



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2017
OF THE CONDITION AND AFFAIRS OF THE

MGIC INDEMNITY CORPORATION

NAIC Group Code 0105 0105 NAIC Company Code 18740 Employer's ID Number 39-0916088
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI
Country of Domicile United States of America

Incorporated/Organized 11/15/1956 Commenced Business 02/15/1957

Statutory Home Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 756, Milwaukee, WI, US 53201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman, 800-558-9900-2646
(Name) (Area Code) (Telephone Number)
govreg_alerts@mgic.com 414-347-6959
(E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer Patrick Sinks Vice President & Controller Julie Kay Sperber
Executive Vice President & Secretary Jeffrey Harold Lane

OTHER

James Jeffrey Hughes #, Executive Vice President Stephen Crail Mackey, Executive Vice President Timothy James Matkke, Executive Vice President
Salvatore Antonino Miosi #, Executive Vice President

DIRECTORS OR TRUSTEES

Heidi Ann Heyrman Jeffrey Harold Lane Stephen Crail Mackey
Timothy James Matkke Lisa Marie Pendergast Patrick Sinks
Julie Kay Sperber

State of Wisconsin SS:
County of Milwaukee

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

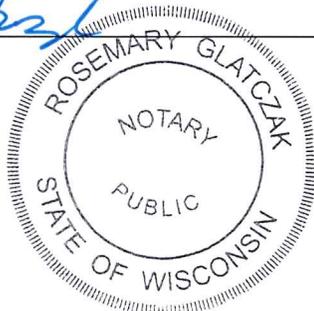
Patrick Sinks
President & Chief Executive Officer

Jeffrey Harold Lane
Executive Vice President & Secretary

Julie Kay Sperber
Vice President & Controller

Subscribed and sworn to before me this 13th day of February, 2018

Rosemary Glatczak
Notary Public
My commission expires April 12, 2019



- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	139,146,930		139,146,930	133,062,865
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				111,108
5. Cash (\$	5,776			
, Schedule E - Part 1), cash equivalents				
(\$	3,102,301			
, Schedule E - Part 2) and short-term				
investments (\$	2,005,466			
, Schedule DA)	5,113,543		5,113,543	2,384,133
6. Contract loans (including \$				
premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivable for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	144,260,473		144,260,473	135,558,106
13. Title plants less \$				
charged off (for Title insurers				
only)				
14. Investment income due and accrued	1,389,883		1,389,883	1,340,848
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	473,310		473,310	667,222
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$				
) and				
contracts subject to redetermination (\$				
)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	39,469		39,469	300,167
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	341,766		341,766	162,930
18.2 Net deferred tax asset	2,480,240	2,279,771	200,469	492,346
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets				
(\$				
)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	480,256		480,256	1,401,335
24. Health care (\$				
) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	46,807		46,807	91,619
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	149,512,204	2,279,771	147,232,433	140,014,573
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	149,512,204	2,279,771	147,232,433	140,014,573
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Miscellaneous receivables	46,807		46,807	91,619
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	46,807		46,807	91,619

NOTE: We elected to use rounding in reporting amounts in this statement.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	2,077,862	2,150,283
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	60,125	47,284
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)		
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$1,352 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,967,028	3,158,385
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	401,505	340,450
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 8)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	49,856,521	44,393,517
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	54,363,041	50,089,919
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	54,363,041	50,089,919
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,588,000	3,588,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	98,225,792	98,225,792
35. Unassigned funds (surplus)	(8,944,400)	(11,889,138)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	92,869,392	89,924,654
38. TOTALS (Page 2, Line 28, Col. 3)	147,232,433	140,014,573
DETAILS OF WRITE-INS		
2501. Contingency reserve per Wisconsin Administrative Code Section Insurance 3.09(14)	49,856,521	44,393,517
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	49,856,521	44,393,517
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	9,325,224	11,390,821
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....	210,141	394,589
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	32,823	13,939
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	1,635,231	1,929,029
5. Aggregate write-ins for underwriting deductions.....	5,463,004	10,655,333
6. Total underwriting deductions (Lines 2 through 5).....	7,341,199	12,992,890
7. Net income of protected cells.....		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7).....	1,984,025	(1,602,069)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	3,043,315	4,932,293
10. Net realized capital gains or (losses) less capital gains tax of \$(37,494) (Exhibit of Capital Gains (Losses)).....	(69,631)	(33,142)
11. Net investment gain (loss) (Lines 9 + 10).....	2,973,684	4,899,151
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$(3,464)).....	3,464	5,459
13. Finance and service charges not included in premiums.....		
14. Aggregate write-ins for miscellaneous income.....		
15. Total other income (Lines 12 through 14).....	3,464	5,459
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	4,961,173	3,302,541
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	4,961,173	3,302,541
19. Federal and foreign income taxes incurred.....	1,724,558	1,774,006
20. Net income (Line 18 minus Line 19)(to Line 22).....	3,236,615	1,528,535
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	89,924,654	91,023,814
22. Net income (from Line 20).....	3,236,615	1,528,535
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$(678,581).....		(678,581)
25. Change in net unrealized foreign exchange capital gain (loss).....		
26. Change in net deferred income tax.....	(1,488,243)	1,527,023
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3).....	1,196,366	(3,476,137)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....		
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from protected cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....		
33.2 Transferred to capital (Stock Dividend).....		
33.3 Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	2,944,738	(1,099,160)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	92,869,392	89,924,654
DETAILS OF WRITE-INS		
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14).....	5,475,142	7,334,321
0502. Contingency reserve transfer due to Assumption and Novation Agreement.....		3,336,511
0503. 120 month release of statutory contingency reserve.....	(12,138)	(15,499)
0598. Summary of remaining write-ins for Line 5 from overflow page.....		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above).....	5,463,004	10,655,333
1401.		
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page.....		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above).....		
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page.....		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above).....		

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	8,388,834	9,790,585
2. Net investment income	4,898,562	6,363,938
3. Miscellaneous income	3,464	5,459
4. Total (Lines 1 through 3)	13,290,860	16,159,982
5. Benefit and loss related payments	25,333	577,659
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	1,606,932	2,022,317
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$(97,303) tax on capital gains (losses)	1,865,900	1,234,717
10. Total (Lines 5 through 9)	3,498,165	3,834,693
11. Net cash from operations (Line 4 minus Line 10)	9,792,695	12,325,289
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	25,073,175	19,070,286
12.2 Stocks		4,999,614
12.3 Mortgage loans		
12.4 Real estate	603,108	
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		2
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	25,676,283	24,069,902
13. Cost of investments acquired (long-term only):		
13.1 Bonds	33,168,647	30,757,388
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate	492,000	111,108
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	33,660,647	30,868,496
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(7,984,364)	(6,798,594)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	921,079	(6,185,466)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	921,079	(6,185,466)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,729,410	(658,771)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	2,384,133	3,042,904
19.2 End of period (Line 18 plus Line 19.1)	5,113,543	2,384,133

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire				
2.	Allied lines				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.	Commercial multiple peril				
6.	Mortgage guaranty	8,133,867	3,158,385	1,967,028	9,325,224
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence				
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1, 19.2	Private passenger auto liability				
19.3, 19.4	Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	8,133,867	3,158,385	1,967,028	9,325,224
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire					
2.	Allied lines					
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.	Commercial multiple peril					
6.	Mortgage guaranty	69,004	1,898,024			1,967,028
8.	Ocean marine					
9.	Inland marine					
10.	Financial guaranty					
11.1	Medical professional liability - occurrence					
11.2	Medical professional liability - claims-made					
12.	Earthquake					
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation					
17.1	Other liability - occurrence					
17.2	Other liability - claims-made					
17.3	Excess workers' compensation					
18.1	Products liability - occurrence					
18.2	Products liability - claims-made					
19.1, 19.2	Private passenger auto liability					
19.3, 19.4	Commercial auto liability					
21.	Auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	69,004	1,898,024			1,967,028
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					1,967,028
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case One year - monthly pro rata; more than one year - per Wisconsin Administrative Code Section 3.09(13)(b); monthly policies as coverage is provided

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty	9,759,187			261	1,625,059	8,133,867
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence						
17.2 Other liability - claims-made						
17.3 Excess workers' compensation						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability						
19.3, 19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX					
32. Reinsurance - nonproportional assumed liability	XXX					
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	9,759,187			261	1,625,059	8,133,867
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)				
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty	350,763		68,201	282,562	2,077,862	2,150,283	210,141	2.3
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
17.3 Excess workers' compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability								
19.3, 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX							
32. Reinsurance - nonproportional assumed liability	XXX							
33. Reinsurance - nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	350,763		68,201	282,562	2,077,862	2,150,283	210,141	2.3
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses			Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed			7 Reinsurance Ceded
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty	2,610,020		662,270	1,947,750	130,112		2,077,862	60,125
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health							(a)	
14. Credit accident and health (group and individual)							(a)	
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
17.3 Excess workers' compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability								
19.3, 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX				XXX			
32. Reinsurance - nonproportional assumed liability	XXX				XXX			
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX			
34. Aggregate write-ins for other lines of business								
35. TOTALS	2,610,020		662,270	1,947,750	130,112		2,077,862	60,125
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

(a) Including \$ for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	40,104			40,104
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	7,281			7,281
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	32,823			32,823
2. Commission and brokerage:				
2.1 Direct excluding contingent				
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent		666,383		666,383
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		(666,383)		(666,383)
3. Allowances to managers and agents				
4. Advertising		13,556		13,556
5. Boards, bureaus and associations		13,680		13,680
6. Surveys and underwriting reports		3,729		3,729
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries		1,116,932		1,116,932
8.2 Payroll taxes		61,116		61,116
9. Employee relations and welfare		224,034		224,034
10. Insurance		38,561		38,561
11. Directors' fees				
12. Travel and travel items		47,851		47,851
13. Rent and rent items		61,097		61,097
14. Equipment		30,171		30,171
15. Cost or depreciation of EDP equipment and software		94,110		94,110
16. Printing and stationery		11,883		11,883
17. Postage, telephone and telegraph, exchange and express		14,833	248	15,081
18. Legal and auditing		69,805	3,121	72,926
19. Totals (Lines 3 to 18)		1,801,358	3,369	1,804,727
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		162,950		162,950
20.2 Insurance department licenses and fees		96,162		96,162
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)		86,659		86,659
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		345,771		345,771
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses		154,485		154,485
25. Total expenses incurred	32,823	1,635,231	3,369 (a)	1,671,423
26. Less unpaid expenses - current year	60,125	(46,807)		13,318
27. Add unpaid expenses - prior year	47,284	(91,619)		(44,335)
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	19,982	1,590,419	3,369	1,613,770
DETAILS OF WRITE-INS				
2401. Outside services hired		119,387		119,387
2402. Miscellaneous		35,098		35,098
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)		154,485		154,485

(a) Includes management fees of \$ 1,951,838 to affiliates and \$ 0 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 26,520	22,269
1.1 Bonds exempt from U.S. tax	(a) 821,665	677,223
1.2 Other bonds (unaffiliated)	(a) 2,135,134	2,316,897
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 14,330	30,295
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	2,997,649	3,046,684
11. Investment expenses		(g) 3,369
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		3,369
17. Net investment income (Line 10 minus Line 16)		3,043,315
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 29,171 accrual of discount less \$ 1,933,453 amortization of premium and less \$ 242,516 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ 1,094 amortization of premium and less \$ 7,875 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax	(106,036)		(106,036)		
1.2 Other bonds (unaffiliated)	(1,089)		(1,089)		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(107,125)		(107,125)		
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	2,279,771	3,476,137	1,196,366
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,279,771	3,476,137	1,196,366
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	2,279,771	3,476,137	1,196,366
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of MGIC Indemnity Corporation ("MIC") are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin ("OCI"). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency loss reserves through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency loss reserves are recorded directly to unassigned surplus. In addition, Wisconsin domiciled companies' annual contribution to the contingency loss reserve is calculated as the greater of a) fifty percent of net earned premium or b) one-seventh of the result of the minimum policyholders' position calculation provided under Wisconsin Administrative Code Section Insurance 3.09(14). In NAIC SAP, the annual contribution to the contingency loss reserve is fifty percent of net earned premium. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of our net income and capital and surplus between NAIC SAP and practices prescribed by the OCI is shown below:

	SSAP #	F/S Page	F/S Line #	2017	2016
NET INCOME					
(1) MIC state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 3,236,615	\$ 1,528,535
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Change in contingency loss reserves	00	4	5, 37	(5,463,004)	(10,655,333)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 8,699,619	\$ 12,183,868
SURPLUS					
(5) MIC state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 92,869,392	\$ 89,924,654
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Accumulated difference in contingency loss reserves	00	3	37	(1,651,366)	(1,663,008)
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 94,520,758	\$ 91,587,662

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

- (1) Short-term investments are stated at either fair value or amortized cost, with amortization using the modified scientific method.
- (2) Generally, bonds are stated at amortized cost and are amortized using the modified scientific method.
- (3) We own no common stock.
- (4) We own no preferred stock.
- (5) We own no mortgage loans.
- (6) We own no loan-backed securities.
- (7) We own no investments in subsidiaries, controlled and affiliated companies.
- (8) We own no investments in joint ventures, partnerships or limited liability companies.
- (9) We own no derivative instruments.
- (10) We do not utilize anticipated investment income as a factor in the premium deficiency calculation performed in accordance with SSAP No. 58, Mortgage Guaranty Insurance.
- (11) Reserves are established for insurance losses and loss adjustment expenses when we receive notices of default on insured mortgage loans. We consider a loan in default when it is two or more payments past due. Consistent with industry standards for mortgage insurers, we do not establish loss reserves for future claims on insured loans which are not currently in default. Loss reserves are established by estimating the number of loans in our inventory of delinquent loans that will result in a claim payment, which is referred to as the claim rate, and further estimating the amount of the claim payment, which is referred to as claim severity. Our loss estimates are established based upon historical experience, including rescissions of policies, curtailments of claims, and loan modification activity. Adjustments to reserve estimates are reflected in the financial statements in the years in which the adjustments are made.

Reserves are also established for estimated losses from defaults occurring prior to the close of an accounting period on notices of default not yet reported to us. These incurred but not reported ("IBNR") reserves are also established using estimated claim rates and claim severities.

Reserves are also established for the estimated costs of settling claims, including legal and other expenses and general expenses of administering the claims settlement process.

Estimation of losses is inherently judgmental. The conditions that affect the claim rate and claim severity include the current and future state of the domestic economy, including unemployment and the current and future strength of local housing markets; exposure on insured loans; the amount of time between default and claim filing; and curtailments and rescissions. The actual amount of the claim payments may be substantially different than our loss reserve estimates. Our estimates could be adversely affected by several factors, including a deterioration of regional or national economic conditions, including unemployment, leading to a reduction in borrowers' income and thus their ability to make mortgage payments, and a drop in housing values which may affect borrower willingness to continue to make mortgage payments when the value of the home is below the mortgage balance. Changes to our estimates could result in a material impact to our consolidated results of operations and financial position, even in a stable economic environment.

(12) See Note 10F.

(13) We do not have any pharmaceutical rebate receivables.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about our ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - not applicable

3. Business Combinations and Goodwill - not applicable

4. Discontinued Operations - not applicable

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - not applicable
- B. Debt Restructuring - not applicable
- C. Reverse Mortgages - not applicable
- D. Loan-Backed Securities - not applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - not applicable
- J. Real Estate - not applicable
- K. Low-Income Housing Tax Credits ("LIHTC") - not applicable

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	-	-	-	-	-	-	-
j. On deposit with states	4,206,690	-	-	-	4,206,690	4,120,282	86,408
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets	\$ 4,206,690	\$ -	\$ -	\$ -	\$ 4,206,690	\$ 4,120,282	\$ 86,408

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0%	0%
b. Collateral held under security lending agreements	-	-	0%	0%
c. Subject to repurchase agreements	-	-	0%	0%
d. Subject to reverse repurchase agreements	-	-	0%	0%
e. Subject to dollar repurchase agreements	-	-	0%	0%
f. Subject to dollar reverse repurchase agreements	-	-	0%	0%
g. Placed under option contracts	-	-	0%	0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0%	0%
i. FHLB capital stock	-	-	0%	0%
j. On deposit with states	-	4,206,690	2.81%	2.86%
k. On deposit with other regulatory bodies	-	-	0%	0%
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	0%	0%
m. Pledged as collateral not captured in other categories	-	-	0%	0%
n. Other restricted assets	-	-	0%	0%
o. Total Restricted Assets	\$ -	\$ 4,206,690	2.81%	2.86%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories - not applicable
- (3) Detail of Other Restricted Assets - not applicable
- (4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements - not applicable

- M. Working Capital Finance Investments - not applicable
- N. Offsetting and Netting of Assets and Liabilities - not applicable
- O. Structured Notes - not applicable
- P. 5* Securities - not applicable
- Q. Short Sales - not applicable
- R. Prepayment Penalty and Acceleration Fees - not applicable
- 6. Joint Ventures, Partnerships and Limited Liability Companies - not applicable
- 7. Investment Income - not applicable
- 8. Derivative Instruments - not applicable
- 9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	12/31/2017			12/31/2016			Change		
	(1) Ordinary	(2) Capital	(3) Total	(4) Ordinary	(5) Capital	(6) Total	(7) Ordinary	(8) Capital	(9) Total
(a) Gross Deferred Tax Assets	\$ 2,392,569	\$ 107,403	\$ 2,499,972	\$ 3,752,128	\$ 251,396	\$ 4,003,524	\$ (1,359,559)	\$ (143,993)	\$ (1,503,552)
(b) Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,392,569	\$ 107,403	\$ 2,499,972	\$ 3,752,128	\$ 251,396	\$ 4,003,524	\$ (1,359,559)	\$ (143,993)	\$ (1,503,552)
(d) Deferred Tax Assets Nonadmitted	2,279,771	-	2,279,771	3,476,137	-	3,476,137	(1,196,366)	-	(1,196,366)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 112,798	\$ 107,403	\$ 220,201	\$ 275,991	\$ 251,396	\$ 527,387	\$ (163,193)	\$ (143,993)	\$ (307,186)
(f) Deferred Tax Liabilities	-	19,732	19,732	-	35,041	35,041	-	(15,309)	(15,309)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 112,798	\$ 87,671	\$ 200,469	\$ 275,991	\$ 216,355	\$ 492,346	\$ (163,193)	\$ (128,684)	\$ (291,877)

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

2. The components of the admitted deferred tax assets are as follows:

12/31/2017			12/31/2016			Change		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Ordinary	Capital	(Col 1 + 2) Total	Ordinary	Capital	(Col 4 + 5) Total	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total

Admission Calculation Components SSAP No. 101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$	62,143	\$	107,403	\$	169,546	\$	233,962	\$	251,396	\$	485,358	\$	(171,819)	\$	(143,993)	\$	(315,812)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)		30,923		-		30,923		6,988		-		6,988		23,935		-		23,935
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date		30,923		-		30,923		6,988		-		6,988		23,935		-		23,935
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold		xxx		xxx		13,900,338		xxx		xxx		13,414,846		xxx		xxx		485,492
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities		19,732		-		19,732		35,041		-		35,041		(15,309)		-		(15,309)
(d) Deferred Tax Assets Admitted as the result of applicator of SSAP No. 101																		
Total 2(a) + 2(b) + 2(c)	\$	112,798	\$	107,403	\$	220,201	\$	275,991	\$	251,396	\$	527,387	\$	(163,193)	\$	(143,993)	\$	(307,186)

3.

	2017	2016
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount	1,209%	823%
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above	\$ 142,525,444	\$ 133,825,826

4. We did not assume the benefit of future tax planning strategies in our valuation of gross deferred tax assets as of December 31, 2017 or 2016.

12/31/2017		12/31/2016		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col 1 - 3) Ordinary	(Col 2 - 4) Capital

Impact of Tax Planning Strategies

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage

1. Adjusted Gross DTAs Amount From Note 9A1(c)	\$2,392,569	\$ 107,403	\$ 3,752,128	\$ 251,396	\$ (1,359,559)	\$ (143,993)
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$ 112,798	\$ 107,403	\$ 275,991	\$ 251,396	\$ (163,193)	\$ (143,993)
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes _____ No _____

B. Not applicable

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

C. Current income taxes incurred consist of the following major components:

	(1) 12/31/2017	(2) 12/31/2016	(3) (Col 1 - 2) Change
1. Current Income Tax:			
(a) Federal	\$ 1,724,558	\$ 1,774,006	\$ (49,448)
(b) Foreign	-	-	-
(c) Subtotal	<u>\$ 1,724,558</u>	<u>\$ 1,774,006</u>	<u>\$ (49,448)</u>
(d) Federal income tax on net capital gains	(37,494)	(17,845)	(19,649)
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	<u><u>\$ 1,687,064</u></u>	<u><u>\$ 1,756,161</u></u>	<u><u>\$ (69,097)</u></u>
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 7,292	\$ 14,067	\$ (6,775)
(2) Unearned premium reserve	84,748	225,854	(141,106)
(3) Policyholder reserves	-	-	-
(4) Investments	-	-	-
(5) Deferred acquisition costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed assets	-	-	-
(8) Compensation and benefits accrual	-	-	-
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	-	-	-
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	-	-	-
(13) Other (including items <5% of total ordinary tax assets)	2,300,529	3,512,207	(1,211,678)
(99) Subtotal	<u>\$ 2,392,569</u>	<u>\$ 3,752,128</u>	<u>\$ (1,359,559)</u>
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	2,279,771	3,476,137	(1,196,366)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	<u>\$ 112,798</u>	<u>\$ 275,991</u>	<u>\$ (163,193)</u>
(e) Capital:			
(1) Investments	107,403	251,396	(143,993)
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other (including items <5% of total capital tax assets)	-	-	-
(99) Subtotal	<u>\$ 107,403</u>	<u>\$ 251,396</u>	<u>\$ (143,993)</u>
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	<u>\$ 107,403</u>	<u>\$ 251,396</u>	<u>\$ (143,993)</u>
(i) Admitted deferred tax assets (2d + 2h)	<u><u>\$ 220,201</u></u>	<u><u>\$ 527,387</u></u>	<u><u>\$ (307,186)</u></u>
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	\$ -	\$ -	\$ -
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserves	-	-	-
(5) Other (including items <5% of total ordinary tax liabilities)	-	-	-
(99) Subtotal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
(b) Capital			
(1) Investments	19,732	35,041	(15,309)
(2) Real Estate	-	-	-
(3) Other (including items <5% of total capital tax liabilities)	-	-	-
(99) Subtotal	<u>\$ 19,732</u>	<u>\$ 35,041</u>	<u>\$ (15,309)</u>
(c) Deferred tax liabilities (3a99 + 3b99)	<u><u>\$ 19,732</u></u>	<u><u>\$ 35,041</u></u>	<u><u>\$ (15,309)</u></u>
4. Net deferred tax assets/(liabilities) (2i - 3c)	<u><u>\$ 200,469</u></u>	<u><u>\$ 492,346</u></u>	<u><u>\$ (291,877)</u></u>

Note: The Other Ordinary Deferred Tax Asset on Line 2(a)(13) is related to the contingency loss reserve.

D. The reconciliation of the federal income taxes incurred at the federal tax rate of 35% to the reported federal income taxes incurred is as follows:

	12/31/2017	12/31/2016
Federal income taxes incurred computed at statutory rate	<u>\$ 1,723,288</u>	<u>\$ 1,149,644</u>
Tax exempt investment income	(201,474)	(234,024)
Additional income tax related to the rate decrease in the Tax Act	1,653,493	-
Dividend from affiliate	-	(686,482)
Total statutory income taxes	<u><u>\$ 3,175,307</u></u>	<u><u>\$ 229,138</u></u>
Federal income taxes incurred (incl. capital gain tax)	\$ 1,687,064	\$ 1,756,161
Change in net deferred income taxes	1,488,243	(1,527,023)
Total statutory income taxes	<u><u>\$ 3,175,307</u></u>	<u><u>\$ 229,138</u></u>

Our total statutory income taxes for 2017 reflects the re-measurement of our net deferred tax assets to reflect the lower corporate tax rate under the Tax Act. The Tax Act reduces the corporate rate to 21%, effective January 1, 2018. As a result, we have recorded a decrease to our net deferred tax assets of \$1,653,493 with a corresponding increase to our change in net deferred income taxes for the year ended December 31, 2017.

E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses is: current year \$1,688,401 and first preceding year \$1,733,316.

F. Our Federal Income Tax return is consolidated with the following entities:

MGIC Investment Corporation	MGIC Investor Services Corporation
Mortgage Guaranty Insurance Corporation	MGIC Insurance Services Corporation
MGIC Reinsurance Corporation of Wisconsin	CMI Investors 2, L.P.
MGIC Assurance Corporation	CMI Investors 5, L.P.
MGIC Credit Assurance Corporation	CMI Investors 8, L.P.
MGIC Reinsurance Corporation of Vermont	CMI Investors 9, L.P.

The method of allocation between the companies is subject to written agreement. Allocation is based upon separate return calculations with current credit for losses that were utilized or could have been utilized. Tax and loss bonds are assumed to be purchased and held to the extent allowable. Inter-company tax balances are settled quarterly.

G. Not applicable

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A.,B.,

& C. Transactions with Affiliates

- (1) During 2017 and 2016, we remitted cash to our Parent Company, Mortgage Guaranty Insurance Corporation ("MGIC"), of \$1,848,900 and \$1,215,748, respectively, for inter-company tax settlements.
- (2) As part of an assumption and novation agreement with our former affiliates, MIC Reinsurance Corporation of Wisconsin ("MICW") and MIC Reinsurance Corporation ("MICR"), in May 2016, MICW and MICR released their contingency reserves of \$1,824,485 and \$1,512,026, respectively, and we, as the ceding company, established and are maintaining the contingency reserve balances. These affiliates were dissolved effective October 1, 2016.
- (3) On June 30, 2016, we received a \$1,961,762 dividend and a return of capital of \$2,900,000 from our subsidiary, MICW.
- (4) On October 1, 2016, MICW was dissolved and capital of \$2,099,614 was returned to us.

D. We have a reinsurance agreement with MGIC. The reinsurance balances due from (to) MGIC at December 31, 2017 and 2016 were \$829 and (\$3,416). In addition, during 2016, we had a reinsurance agreement with an affiliate, MGIC Reinsurance Corporation of Wisconsin ("MRCW"). This agreement was commuted effective December 31, 2016. The remaining balance due from MRCW at December 31, 2016 was \$250,494. Reinsurance balances are settled quarterly, the month following the end of each quarter. In addition to reinsurance balances, amounts due from MGIC at December 31, 2017 and 2016 were \$480,256 and \$1,401,335, respectively. These balances are settled monthly.

E. Not applicable

F. MGIC is the owner of two buildings in Milwaukee, Wisconsin. The buildings are occupied and used as common office space by us and most of our affiliates. Through a management fee agreement, MGIC provides us administrative services such as cash collection, payroll, accounting, personnel and data processing.

G. All of our outstanding shares are owned by our Parent Company, MGIC, an insurance company domiciled in the State of Wisconsin.

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. Not applicable

M. All SCA Investments - not applicable

N. Investment in Insurance SCAs - not applicable

11. Debt - not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan - not applicable

B. Not applicable

C. Not applicable

D. Not applicable

E. Defined Contribution Plan - not applicable

F. Multiemployer Plans - not applicable

G. Consolidated/Holding Company Plans - MGIC's Parent Company, MGIC Investment Corporation, sponsors a defined benefit pension plan, a postretirement benefit plan, and a Profit Sharing and Savings Plan and Trust for which substantially all employees are or will be eligible. We have no legal obligation for benefits under these plans.

H. Postemployment Benefits and Compensated Absences - not applicable

I. Impact of Medicare Modernization Act on Post Retirement Benefits - not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (1) As of December 31, 2017, we had 2,000 shares of \$2,000 par value common capital stock authorized and 1,794 shares issued and outstanding.
- (2) We have no preferred stock outstanding.
- (3) The maximum amount of dividends which can be paid by State of Wisconsin insurance companies to shareholders is subject to restrictions relating to statutory surplus and income. In 2018 we can pay \$3.2 million of dividends without regulatory approval.
- (4) We paid no dividends in 2017.
- (5) Within the limitations of (3) above, there are no restrictions placed on the portion of our profits that may be paid as ordinary dividends to shareholders.
- (6) There were no restrictions placed on our unassigned surplus, except for the Minimum Policyholders' Position required by Wisconsin Administrative Code Ins. 3.09(5).
- (7) We have not made any advances to surplus.
- (8) We hold no stock for special purposes.
- (9) We have no special surplus funds.
- (10) Our unassigned funds (surplus) have not been represented or reduced by cumulative unrealized gains or losses.
- (11) Surplus Notes - not applicable
- (12) We have not undergone a quasi-reorganization.
- (13) We have not undergone a quasi-reorganization.

14. Liabilities, Contingencies and Assessments - not applicable

15. Leases - not applicable

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - not applicable

20. Fair Value Measurement

A. Assets and Liabilities Measured and Reported at Fair Value

- (1) Fair Value Measurements at Reporting Date
There are no assets or liabilities measured at fair value at December 31, 2017. Assets held at fair value at December 31, 2016 have been disposed.
- (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning		Transfers out of Level 3	Transfers into Level 3	Total gains and (losses) included in Net Income		Total gains and (losses) included in Surplus		Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2017
	Balance at 01/01/2017	Transfers into Level 3			Income	Surplus							
a. Assets													
Real estate acquired through claim settlement	\$ 111,108	\$ -	\$ -	\$ -	\$ 32,262	\$ -	\$ 608,991	\$ -	\$ (752,361)	\$ -	\$ -	\$ -	\$ -
Total Assets	\$ 111,108	\$ -	\$ -	\$ -	\$ 32,262	\$ -	\$ 608,991	\$ -	\$ (752,361)	\$ -	\$ -	\$ -	\$ -
b. Liabilities													
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (3) Policy on Transfers Into and Out of Level 3 - not applicable
- (4) Inputs and Techniques Used for Level 2 and 3 Fair Values - not applicable
- (5) Derivative Fair Values - not applicable

B. Other Fair Value Disclosures - not applicable

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C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of December 31, 2017 and 2016:

December 31, 2017	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)	
Bonds	\$ 139,016,949	\$ 139,146,930	\$ 1,501,622	\$ 137,515,327	\$ -	\$ -	
Short-term investments	2,002,180	2,005,466	-	2,002,180	-	-	
Cash equivalents	3,102,301	3,102,301	3,102,301	-	-	-	

December 31, 2016	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)	
Bonds	\$ 132,916,466	\$ 133,062,865	\$ 1,070,674	\$ 131,845,792	\$ -	\$ -	
Short-term investments	2,325,179	2,325,179	2,325,179	-	-	-	

To determine the fair value of financial instruments in Level 1 and Level 2 of the fair value hierarchy, independent pricing sources have been utilized. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded. A variety of inputs are utilized by the independent pricing sources including benchmark yields, reported trades, non-binding broker/dealer quotes, issuer spreads, two sided markets, benchmark securities, bids, offers and reference data including data published in market research publications. Inputs may be weighted differently for any security, and not all inputs are used for each security evaluation. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves. In addition, on a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

D. Not Practicable to Estimate Fair Value - not applicable

21. Other Items - not applicable

22. Events Subsequent

We have considered subsequent events through February 13, 2018.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

We have no unsecured reinsurance recoverable that exceeds 3% of our policyholders' surplus.

B. Reinsurance Recoverable in Dispute

We have no reinsurance recoverable on paid and unpaid losses (including IBNR) in dispute that exceeds 3% of our policyholders' surplus.

C. Reinsurance Assumed and Ceded

(1) The maximum amount of return commission which would have been due reinsurers if all reinsurance contracts had been canceled as of December 31, 2017 with the return of unearned premium reserve is as follows:

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
	a. Affiliates	\$ -	\$ -	\$ 1,352	\$ 270	\$ (1,352)	$ (270)
b. All Other	-	-	-	-	-	-
c. Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,352</u>	<u>\$ 270</u>	<u>\$ (1,352)</u>	<u>\$ (270)</u>
d. Direct Unearned Premium Reserve					<u>\$ 1,968,380</u>	

(2)

REINSURANCE

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ -	\$ -	\$ -	\$ -
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commission Arrangements	-	-	(195,185)	195,185
d. Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (195,185)</u>	<u>\$ 195,185</u>

(3) Not applicable

D. Uncollectible Reinsurance - not applicable

E. Commutation of Ceded Reinsurance - not applicable

F. Retroactive Reinsurance - not applicable

G. Reinsurance Accounted for as a Deposit - not applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements - not applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - not applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2016 were \$2,198 thousand. As of December 31, 2017, \$273 thousand has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$892 thousand as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$1,033 thousand favorable prior year development from December 31, 2016 to December 31, 2017. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. We do not adjust premiums based on past claim activity.

B. Not applicable

26. Inter-company Pooling Arrangements - not applicable

27. Structured Settlements - not applicable

28. Health Care Receivables - not applicable

29. Participating Policies - not applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves

\$0

2. Date of the most recent evaluation of this liability

02/06/2018

3. Was anticipated investment income utilized in the calculation

Yes No

31. High Deductibles - not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses - not applicable

33. Asbestos/Environmental Reserves - not applicable

34. Subscriber Savings Accounts - not applicable

35. Multiple Peril Crop Insurance - not applicable

36. Financial Guaranty Insurance - not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Wisconsin
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/28/2013
- 3.4 By what department or departments?
Office of the Commissioner of Insurance of the State of Wisconsin
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

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GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....				

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers LLP, 833 E. Michigan Street, Milwaukee, WI 53202
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A [X]
- 10.6 If the response to 10.5 is no or n/a, please explain
We are a wholly-owned subsidiary of a SOX Compliant Entity.
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Marc Oberholtzer, PricewaterhouseCoopers LLP, Two Commerce Square, Suite 1800, 2001 Market Street, Philadelphia, PA 19103
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
The MGIC Code of Business Conduct was modified on January 24, 2018. The principal substantive modifications made to the Code of Business Conduct are available on our website, www.mgic.com. A summary of the modifications and updated Code of Business Conduct can be found on the Investors page, under Leadership & Governance.
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only).....\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only).....\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others.....\$
 - 21.24 Other.....\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses.....\$
 - 22.23 Other amounts paid.....\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$480,256

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
.....
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) We do not have a security lending program.
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.....\$
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.....\$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION
GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 24.103 Total payable for securities lending reported on the liability page.....\$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

- 25.2 If yes, state the amount thereof at December 31 of the current year:
- 25.21 Subject to repurchase agreements\$
 - 25.22 Subject to reverse repurchase agreements\$
 - 25.23 Subject to dollar repurchase agreements\$
 - 25.24 Subject to reverse dollar repurchase agreements\$
 - 25.25 Placed under option agreements\$
 - 25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock\$
 - 25.27 FHLB Capital Stock\$
 - 25.28 On deposit with states\$ 4,206,690
 - 25.29 On deposit with other regulatory bodies\$
 - 25.30 Pledged as collateral - excluding collateral pledged to an FHLB\$
 - 25.31 Pledged as collateral to FHLB - including assets backing funding agreements\$
 - 25.32 Other\$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
 If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year.\$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION
GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Lisa Pendergast	I.....
Paul Spiroff	I.....
.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
29.2999 - Total

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	141,152,396	141,019,129	(133,267)
30.2 Preferred stocks .....	.....	.....	.....
30.3 Totals	141,152,396	141,019,129	(133,267)

30.4 Describe the sources or methods utilized in determining the fair values:
 Fair values are determined using market prices provided by independent third-party pricing sources or internally developed models, if not available from the pricing sources.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

33. By self-designating 5*GI securities, the reporting entity is certifying the following elements of each self-designated 5*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes [] No [X]

OTHER

34.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$

34.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

35.1 Amount of payments for legal expenses, if any?\$

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

36.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ _____

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ _____

1.62 Total incurred claims \$ _____

1.63 Number of covered lives

All years prior to most current three years

1.64 Total premium earned \$ _____

1.65 Total incurred claims \$ _____

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ _____

1.72 Total incurred claims \$ _____

1.73 Number of covered lives

All years prior to most current three years

1.74 Total premium earned \$ _____

1.75 Total incurred claims \$ _____

1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	9,325,224	11,390,821
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		
2.5 Reserve Denominator	4,105,015	5,355,952
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies \$ _____

3.22 Non-participating policies \$ _____

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []

5.22 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Not applicable. We are a monoline mortgage guaranty insurer.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
Not applicable. We are a monoline mortgage guaranty insurer.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
Not applicable. We are a monoline mortgage guaranty insurer.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [] No [X]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
Not applicable. We are a monoline mortgage guaranty insurer.
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [X] No []
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: 1
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No [X]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses\$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit\$
- 12.62 Collateral and other funds\$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 100,627
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount:1
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 \$
 17.12 Unfunded portion of Interrogatory 17.11 \$
 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11...\$
 17.14 Case reserves portion of Interrogatory 17.11 \$
 17.15 Incurred but not reported portion of Interrogatory 17.11 \$
 17.16 Unearned premium portion of Interrogatory 17.11 \$
 17.17 Contingent commission portion of Interrogatory 17.11 \$

Provide the following information for all other amounts included in Schedule F - P art 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 \$
 17.19 Unfunded portion of Interrogatory 17.18 \$
 17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18...\$
 17.21 Case reserves portion of Interrogatory 17.18 \$
 17.22 Incurred but not reported portion of Interrogatory 17.18 \$
 17.23 Unearned premium portion of Interrogatory 17.18 \$
 17.24 Contingent commission portion of Interrogatory 17.18 \$

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2017	2 2016	3 2015	4 2014	5 2013
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	9,759,187	13,359,693	17,700,393	22,026,998	27,875,428
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	9,759,187	13,359,693	17,700,393	22,026,998	27,875,428
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	8,133,867	9,959,793	16,319,524	16,360,932	21,389,564
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	8,133,867	9,959,793	16,319,524	16,360,932	21,389,564
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	1,984,025	(1,602,069)	534,813	5,421,323	4,716,417
14. Net investment gain or (loss) (Line 11)	2,973,684	4,899,151	11,577,685	10,854,976	9,731,276
15. Total other income (Line 15)	3,464	5,459	2,516	11,987	(14,987)
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	1,724,558	1,774,006	5,275,514	5,197,182	4,925,969
18. Net income (Line 20)	3,236,615	1,528,535	6,839,500	11,091,104	9,506,737
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	147,232,433	140,014,573	136,938,898	498,953,867	480,955,832
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	473,310	667,222	889,300	1,151,885	1,458,798
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	54,363,041	50,089,919	45,915,084	29,764,838	22,883,061
22. Losses (Page 3, Line 1)	2,077,862	2,150,283	2,036,762	1,032,356	475,827
23. Loss adjustment expenses (Page 3, Line 3)	60,125	47,284	35,588	22,090	11,053
24. Unearned premiums (Page 3, Line 9)	1,967,028	3,158,385	4,589,413	4,087,498	5,588,849
25. Capital paid up (Page 3, Lines 30 & 31)	3,588,000	3,588,000	3,588,000	3,588,000	3,588,000
26. Surplus as regards policyholders (Page 3, Line 37)	92,869,392	89,924,654	91,023,814	469,189,029	458,072,771
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	9,792,695	12,325,289	20,129,518	16,742,307	24,104,704
Risk-Based Capital Analysis					
28. Total adjusted capital					
29. Authorized control level risk-based capital					
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	96.5	98.2	93.4	96.9	95.7
31. Stocks (Lines 2.1 & 2.2)			4.3	1.1	1.1
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)		0.1			
34. Cash, cash equivalents and short-term investments (Line 5)	3.5	1.8	2.3	2.0	3.2
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)			5,678,580	5,384,895	5,153,597
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47			5,678,580	5,384,895	5,153,597
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)			6.2	1.1	1.1

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2017	2 2016	3 2015	4 2014	5 2013
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)		(678,581)	293,686	231,298	130,657
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	2,944,738	(1,099,160)	(378,165,215)	11,116,258	9,732,426
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	350,763	683,145	212,047	109,287	31,029
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	350,763	683,145	212,047	109,287	31,029
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	282,562	281,068	(400,939)	68,640	25,109
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	282,562	281,068	(400,939)	68,640	25,109
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	2.3	3.5	3.8	3.5	2.2
68. Loss expenses incurred (Line 3)	0.4	0.1	0.1	0.1	0.1
69. Other underwriting expenses incurred (Line 4)	17.5	16.9	19.6	16.7	25.3
70. Net underwriting gain (loss) (Line 8)	21.3	(14.1)	3.4	30.4	23.2
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	87.2	126.3	89.9	72.1	70.8
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	2.6	3.6	3.9	3.6	2.3
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	8.8	11.1	17.9	3.5	4.7
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(1,033)	(347)	(252)	(184)	(21)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(1.1)	(0.4)	(0.1)	0.0	0.0
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(943)	(543)	(245)	(21)	(6)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(1.0)	(0.1)	(0.1)	0.0	0.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0105

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2017

NAIC Company Code 18740

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple peril crop, Federal flood, Private flood, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril, Mortgage guaranty, Ocean marine, Inland marine, Financial guaranty, Medical professional liability, Earthquake, Group accident and health, Credit accident and health, Medicare Title XVIII exempt, Federal employees health benefits plan premium, Workers' compensation, Other Liability, Excess workers' compensation, Products liability, Private passenger auto no-fault, Commercial auto no-fault, Aircraft, Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, Warranty, Aggregate write-ins for other lines of business, and a TOTALS row.

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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Schedule F - Part 1

NONE

Schedule F - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	7 Reinsurance Recoverable On									8 Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
39-1324718	29858	MORTGAGE GUARANTY INSURANCE CORPORATION	WI			1		10				1		12			12	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other						1		10				1		12			12	
0499999. Total Authorized - Affiliates - U.S. Non-Pool						1		10				1		12			12	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																		
0899999. Total Authorized - Affiliates						1		10				1		12			12	
22-2005057	26921	EVEREST REINSURANCE COMPANY	DE		391	9		157	2					168	143	(47)	72	
06-1481194	10829	MARKEL GLOBAL REINSURANCE CO	CT		146	3		59	1					63	54	(18)	27	
13-5616275	19453	TRANSATLANTIC REINSURANCE COMPANY	NY		292	7		117	1					125	107	(35)	53	
0999998. Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)																		
0999999. Total Authorized - Other U.S. Unaffiliated Insurers						829	19	333	4					356	304	(100)	152	
1099999. Total Authorized - Pools - Mandatory Pools																		
AA-3190339		RENAISSANCE REINSURANCE, LTD	BMU		187	4		75	1					80	68	(22)	34	
1299998. Total Authorized - Other Non-U.S. Insurers (Under \$100,000)																		
1299999. Total Authorized - Other Non-U.S. Insurers						187	4	75	1					80	68	(22)	34	
1399999. Total Authorized						1,016	24	418	5			1		448	372	(122)	198	
1499999. Total Unauthorized - Affiliates - U.S. Intercompany Pooling																		
1799999. Total Unauthorized - Affiliates - U.S. Non-Pool																		
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.)																		
2199999. Total Unauthorized - Affiliates																		
2299998. Total Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000)																		
2299999. Total Unauthorized - Other U.S. Unaffiliated Insurers																		
AA-1780078		PARTNER REINSURANCE EUROPE SE	IRL		535	13		215	3					231	197	(64)	98	
AA-3191179		THIRD POINT REINSURANCE COMPANY, LTD	BMU		74	2		29						31	27	(9)	13	
2599998. Total Unauthorized - Other Non-U.S. Insurers (Under \$100,000)																		
2599999. Total Unauthorized - Other Non-U.S. Insurers						609	15	244	3					262	224	(73)	111	
2699999. Total Unauthorized						609	15	244	3					262	224	(73)	111	
2799999. Total Certified - Affiliates - U.S. Intercompany Pooling																		
3099999. Total Certified - Affiliates - U.S. Non-Pool																		
3399999. Total Certified - Affiliates - Other (Non-U.S.)																		
3499999. Total Certified - Affiliates																		
3599998. Total Certified - Other U.S. Unaffiliated Insurers (Under \$100,000)																		
3599999. Total Certified - Other U.S. Unaffiliated Insurers																		
3899998. Total Certified - Other Non-U.S. Insurers (Under \$100,000)																		
3899999. Total Certified - Other Non-U.S. Insurers																		
3999999. Total Certified																		
4099999. Total Authorized, Unauthorized and Certified						1,625	39	662	8			1		710	596	(195)	309	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
4199999. Total Protected Cells																			
9999999 Totals						1,625	39	662	8				1		710	596	(195)	309	

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties.
The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	Partner Reinsurance Europe SE	20.000	535
2.	Everest Reinsurance Company	20.000	391
3.	Transatlantic Reinsurance Company	20.000	292
4.	Renaissance Reinsurance, Ltd.	20.000	187
5.	Markel Global Reinsurance Company	20.000	146

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1.	Partner Reinsurance Europe SE	231	535	Yes [] No [X]
2.	Everest Reinsurance Company	168	391	Yes [] No [X]
3.	Transatlantic Reinsurance Company	125	292	Yes [] No [X]
4.	Renaissance Reinsurance, Ltd.	80	187	Yes [] No [X]
5.	Markel Global Reinsurance Company	63	146	Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12 Percentage Overdue Col. 10/Col. 11	13 Percentage More Than 120 Days Overdue Col. 9/Col. 11
				5 Current	6 Overdue				11 Total Due Cols. 5 + 10			
					6 1 to 29 Days	7 30 to 90 Days	8 91 to 120 Days	9 Over 120 Days		10 Total Overdue Cols. 6 + 7 + 8 + 9		
39-1324718	29858	MORTGAGE GUARANTY INSURANCE CORPORATION	WI	1						1		
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other				1						1		
0499999. Total Authorized - Affiliates - U.S. Non-Pool				1						1		
0799999. Total Authorized - Affiliates - Other (Non-U.S.)												
0899999. Total Authorized - Affiliates				1						1		
22-2005057	26921	EVEREST REINSURANCE COMPANY	DE	9						9		
06-1481194	10829	MARKEL GLOBAL REINSURANCE CO	CT	3						3		
13-5616275	19453	TRANSATLANTIC REINSURANCE COMPANY	NY	7						7		
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				19						19		
AA-3190339		RENAISSANCE REINSURANCE, LTD	BMJ	4						4		
1299999. Total Authorized - Other Non-U.S. Insurers				4						4		
1399999. Total Authorized				24						24		
1799999. Total Unauthorized - Affiliates - U.S. Non-Pool												
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.)												
2199999. Total Unauthorized - Affiliates												
AA-1780078		PARTNER REINSURANCE EUROPE SE	IRL	13						13		
AA-3191179		THIRD POINT REINSURANCE COMPANY, LTD	BMJ	2						2		
2599999. Total Unauthorized - Other Non-U.S. Insurers				15						15		
2699999. Total Unauthorized				15						15		
3099999. Total Certified - Affiliates - U.S. Non-Pool												
3399999. Total Certified - Affiliates - Other (Non-U.S.)												
3499999. Total Certified - Affiliates												
3999999. Total Certified												
4099999. Total Authorized, Unauthorized and Certified				39						39		
4199999. Total Protected Cells												
9999999 Totals				39						39		

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Ceded Balances Payable	Miscellaneous Balances Payable	Trust Funds and Other Allowed Offset Items	Total Collateral and Offsets Allowed (Cols. 7+8+10+11 +12 but not in Excess of Col. 6)	Provision for Unauthorized Reinsurance (Col. 6 Minus Col. 13)	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 15	20% of Amount in Dispute Included in Column 6	Provision for Overdue Reinsurance (Col. 16 plus Col. 17)	Total Provision for Reinsurance Ceded to Unauthorized Reinsurers (Col. 14 plus Col. 18 but not in Excess of Col. 6)
0499999. Total - U.S. Non-Pool								XXX										
0799999. Total - Other (Non-U.S.)								XXX										
0899999. Total - Affiliates								XXX										
AA-1780078		PARTNER REINSURANCE EUROPE SE	IRL		231				197	(64)	118,828	231						
AA-3191179		THIRD POINT REINSURANCE COMPANY, LTD	BMU		31				27	(9)	9,491	31						
1299999. Total Other Non-U.S. Insurers					262			XXX	224	(73)	128,319	262						
1399999. Total Affiliates and Others					262			XXX	224	(73)	128,319	262						
1499999. Total Protected Cells								XXX										
9999999 Totals					262			XXX	224	(73)	128,319	262						

1. Amounts in dispute totaling \$ are included in Column 6.
2. Amounts in dispute totaling \$ are excluded from Column 15.

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

Schedule F - Part 6 - Section 1 - Provision for Reinsurance Ceded to Certified Reinsurers

NONE

Schedule F - Part 6 - Section 1 - Bank Footnote

NONE

Schedule F - Part 6 - Section 2 - Provision for Overdue Reinsurance Ceded to Certified Reinsurers

NONE

Schedule F - Part 7 - Provision for Overdue Authorized Reinsurance

NONE

Schedule F - Part 8 - Provision for Overdue Reinsurance

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE F - PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	144,260,473		144,260,473
2. Premiums and considerations (Line 15)	473,310		473,310
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	39,469	(39,469)	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	2,459,181	309,865	2,769,046
6. Net amount recoverable from reinsurers			
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	147,232,433	270,396	147,502,829
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	2,137,987	670,549	2,808,536
10. Taxes, expenses, and other obligations (Lines 4 through 8)			
11. Unearned premiums (Line 9)	1,967,028	1,352	1,968,380
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	401,505	(401,505)	
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)			
17. Provision for reinsurance (Line 16)			
18. Other liabilities	49,856,521		49,856,521
19. Total liabilities excluding protected cell business (Line 26)	54,363,041	270,396	54,633,437
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	92,869,392	XXX	92,869,392
22. Totals (Line 38)	147,232,433	270,396	147,502,829

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1 - Analysis of Underwriting Operations

NONE

Schedule H - Part 2 - Reserves and Liabilities

NONE

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

NONE

Schedule H - Part 4 - Reinsurance

NONE

Schedule H - Part 5 - Health Claims

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	9	9						XXX	
2. 2008.....	129	128	1	3	3	5	5				XXX	
3. 2009.....	95	94	1			2	2				XXX	
4. 2010.....	58	58									XXX	
5. 2011.....	41	41		12	12						XXX	
6. 2012.....	3,049	134	2,915	33	8						25	
7. 2013.....	22,955	2,647	20,308	279	142	3	3				137	
8. 2014.....	24,102	6,240	17,862	563	471	4	3				93	
9. 2015.....	20,137	4,319	15,818	349	349	27	7				20	
10. 2016.....	15,280	3,889	11,391	105	132		1				(28)	
11. 2017.....	10,951	1,626	9,325	42	12						30	
12. Totals	XXX	XXX	XXX	1,395	1,138	41	21				277	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....												XXX	
2. 2008.....												XXX	
3. 2009.....	6	6										XXX	
4. 2010.....												XXX	
5. 2011.....												XXX	
6. 2012.....												XXX	
7. 2013.....	55				1							56	
8. 2014.....	266				7							273	
9. 2015.....	293	83			7	1						216	
10. 2016.....	472	135			12	2						347	
11. 2017.....	1,518	438	130		38	5	3					1,246	
12. Totals	2,610	662	130		65	8	3					2,138	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2008.....	8	8		6.2	6.3						
3. 2009.....	8	8		8.4	8.5						
4. 2010.....											
5. 2011.....	12	12		29.3	29.3						
6. 2012.....	33	8	25	1.1	6.0	0.9					
7. 2013.....	338	145	193	1.5	5.5	1.0				55	1
8. 2014.....	840	474	366	3.5	7.6	2.0				266	7
9. 2015.....	676	440	236	3.4	10.2	1.5				210	6
10. 2016.....	589	270	319	3.9	6.9	2.8				337	10
11. 2017.....	1,731	455	1,276	15.8	28.0	13.7				1,210	36
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2,078	60

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year	
1. Prior.....	1												
2. 2008.....	4												
3. 2009.....	XXX	7	1	1									
4. 2010.....	XXX	XXX	4	1									
5. 2011.....	XXX	XXX	XXX	4									
6. 2012.....	XXX	XXX	XXX	XXX	46	25	25	25	25	25			
7. 2013.....	XXX	XXX	XXX	XXX	XXX	487	303	242	200	193	(7)	(49)	
8. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX	821	630	381	366	(15)	(264)	
9. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	866	810	236	(574)	(630)	
10. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	756	319	(437)	XXX	
11. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,276	XXX	XXX	
											12. Totals	(1,033)	(943)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017			
1. Prior.....	.000											XXX	XXX
2. 2008.....												XXX	XXX
3. 2009.....	XXX											XXX	XXX
4. 2010.....	XXX	XXX										XXX	XXX
5. 2011.....	XXX	XXX	XXX									XXX	XXX
6. 2012.....	XXX	XXX	XXX	XXX		25	25	25	25	25		XXX	XXX
7. 2013.....	XXX	XXX	XXX	XXX	XXX		45	60	137	137		XXX	XXX
8. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX	25	(244)	(5)	93		XXX	XXX
9. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(150)	(106)	20		XXX	XXX
10. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(77)	(28)		XXX	XXX
11. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30		XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017
1. Prior.....										
2. 2008.....										
3. 2009.....	XXX									
4. 2010.....	XXX	XXX								
5. 2011.....	XXX	XXX	XXX							
6. 2012.....	XXX	XXX	XXX	XXX	2					
7. 2013.....	XXX	XXX	XXX	XXX	XXX	5				
8. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX	63			
9. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110		
10. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125	
11. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	133

Schedule P - Part 1A - Homeowners/Farmowners

NONE

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 1E - Commercial Multiple Peril

NONE

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

NONE

Schedule P - Part 1J - Auto Physical Damage

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

NONE

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	239	35	23	3				224	XXX
2. 2016	15,280	3,889	11,391	105	132		1				(28)	XXX
3. 2017	10,951	1,626	9,325	42	12						30	XXX
4. Totals	XXX	XXX	XXX	386	179	23	4				226	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	620	89			15	1						545	
2. 2016	472	135			12	2						347	
3. 2017	1,518	438	130		38	5	3					1,246	1
4. Totals	2,610	662	130		65	8	3					2,138	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX				XXX	531	14
2. 2016	589	270	319	3.9	6.9	2.8				337	10
3. 2017	1,731	455	1,276	15.8	28.0	13.7				1,210	36
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2,078	60

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 2A - Homeowners/Farmowners

NONE

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 2E - Commercial Multiple Peril

NONE

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

NONE

Schedule P - Part 2I - Special Property

NONE

Schedule P - Part 2J - Auto Physical Damage

NONE

Schedule P - Part 2K - Fidelity/Surety

NONE

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 2M - International

NONE

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior												
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2008												
3. 2009	XXX											
4. 2010	XXX	XXX										
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX								
7. 2013	XXX	XXX	XXX	XXX	XXX							
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2015	XXX											
10. 2016	XXX				XXX							
11. 2017	XXX		XXX	XXX								
12. Totals												

NONE

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	2,072	1,725	1,129	(596)	(943)						
2. 2016	XXX	756	319	(437)	XXX							
3. 2017	XXX	XXX	1,276	XXX	XXX							
4. Totals											(1,033)	(943)

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX											
2. 2016	XXX				XXX							
3. 2017	XXX		XXX	XXX								
4. Totals												

NONE

Schedule P - Part 3A - Homeowners/Farmowners

NONE

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 3E - Commercial Multiple Peril

NONE

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 3G - Special Liability

NONE

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 3I - Special Property

NONE

Schedule P - Part 3J - Auto Physical Damage

NONE

Schedule P - Part 3K - Fidelity/Surety

NONE

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 3M - International

NONE

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017			
1. Prior	.000												
2. 2008													
3. 2009	XXX												
4. 2010	XXX	XXX											
5. 2011	XXX	XXX	XXX										
6. 2012	XXX	XXX	XXX	XXX									
7. 2013	XXX	XXX	XXX	XXX	XXX								
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000												
2. 2008													
3. 2009	XXX												
4. 2010	XXX	XXX											
5. 2011	XXX	XXX	XXX										
6. 2012	XXX	XXX	XXX	XXX									
7. 2013	XXX	XXX	XXX	XXX	XXX								
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	.000	.360	.584	XXX	XXX						
2. 2016	XXX	(.77)	(.28)	XXX	XXX							
3. 2017	XXX	XXX	.30	XXX	XXX							

SCHEDULE P - PART 3T - WARRANTY

1. Prior	XXX	.000											
2. 2016	XXX												
3. 2017	XXX	XXX											

NONE

Schedule P - Part 4A - Homeowners/Farmowners

NONE

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 4E - Commercial Multiple Peril

NONE

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 4G - Special Liability

NONE

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 4I - Special Property

NONE

Schedule P - Part 4J - Auto Physical Damage

NONE

Schedule P - Part 4K - Fidelity/Surety

NONE

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 4M - International

NONE

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior										
2. 2008										
3. 2009	.XXX									
4. 2010	.XXX	.XXX								
5. 2011	.XXX	.XXX	.XX							
6. 2012	.XXX	.XXX	.XX	.XX						
7. 2013	.XXX	.XXX	.XX	.XXX	.XXX					
8. 2014	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2015	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

NONE

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2008										
3. 2009	.XXX									
4. 2010	.XXX	.XXX								
5. 2011	.XXX	.XXX	.XXX							
6. 2012	.XXX	.XXX	.XX	.XXX						
7. 2013	.XXX	.XXX	.XX	.XXX	.XX					
8. 2014	.XXX	.XXX	.XX	.XXX	.XX	.X				
9. 2015	.XXX	.XXX	.XX	.XXX	.XXX	.X				
10. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	.XXX	.110								
2. 2016	.XXX	.125								
3. 2017	.XXX	.133								

SCHEDULE P - PART 4T - WARRANTY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
2. 2016	.XXX	.XXX	.XX	.XXX	.XX	.X	.XXX	.XXX		
3. 2017	.XXX	.XXX	.XX	.XX	.X	.X	.XX	.XXX	.XXX	

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

NONE

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

NONE

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

NONE

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

NONE

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

NONE

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

NONE

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

NONE

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

NONE

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

NONE

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

NONE

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

NONE

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

NONE

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5T - Warranty - Section 1

NONE

Schedule P - Part 5T - Warranty - Section 2

NONE

Schedule P - Part 5T - Warranty - Section 3

NONE

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

NONE

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

NONE

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

NONE

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

NONE

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

NONE

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

NONE

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 6M - International - Section 1

NONE

Schedule P - Part 6M - International - Section 2

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2008		
1.603 2009		
1.604 2010		
1.605 2011		
1.606 2012		
1.607 2013		
1.608 2014		
1.609 2015		
1.610 2016		
1.611 2017		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars) 5.1 Fidelity
 5.2 Surety
6. Claim count information is reported per claim or per claimant (Indicate which) per claim.....
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 (An extended statement may be attached.)

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	L	1,047						
2. Alaska	AK	L							
3. Arizona	AZ	L	473						
4. Arkansas	AR	L	305						
5. California	CA	L	506,850	604,234	(18,525)	(302,944)	60,186		
6. Colorado	CO	L		12,590					
7. Connecticut	CT	L	66	4,655					
8. Delaware	DE	L		2,010					
9. District of Columbia	DC	L							
10. Florida	FL	L	1,628,588	1,708,768	(13,738)	81,845	593,434		
11. Georgia	GA	L		4,974					
12. Hawaii	HI	L							
13. Idaho	ID	L	306,042	331,146		7,054	9,025		
14. Illinois	IL	L		6,186					
15. Indiana	IN	L		849					
16. Iowa	IA	L							
17. Kansas	KS	L		618					
18. Kentucky	KY	L	815	4,305					
19. Louisiana	LA	L							
20. Maine	ME	L		332					
21. Maryland	MD	L		11,295					
22. Massachusetts	MA	L		1,675		(64)	1,350		
23. Michigan	MI	L		1,850					
24. Minnesota	MN	L		6,747					
25. Mississippi	MS	L		831					
26. Missouri	MO	L	415,629	456,668	19,001	16,571	48,969		
27. Montana	MT	L							
28. Nebraska	NE	L							
29. Nevada	NV	L							
30. New Hampshire	NH	L							
31. New Jersey	NJ	L	1,207,372	1,278,881	142	(117,717)	230,918		
32. New Mexico	NM	L	(33)	49					
33. New York	NY	L	1,415,733	1,479,992	111,202	(179,931)	241,156		
34. North Carolina	NC	L	820,884	873,385		(22,486)	78,253		
35. North Dakota	ND	L							
36. Ohio	OH	L	2,370,187	2,531,262	86,562	15,299	192,281		
37. Oklahoma	OK	L		167					
38. Oregon	OR	L	40,342	51,457					
39. Pennsylvania	PA	L		10,325					
40. Rhode Island	RI	L							
41. South Carolina	SC	L		1,963					
42. South Dakota	SD	L		237					
43. Tennessee	TN	L	47	786	9,259	7,101			
44. Texas	TX	L	865,153	890,209		71,339	125,093		
45. Utah	UT	L		337					
46. Vermont	VT	L							
47. Virginia	VA	L		15,453					
48. Washington	WA	L	1,129	11,951					
49. West Virginia	WV	L							
50. Wisconsin	WI	L	56	1,795		(227)	2,118		
51. Wyoming	WY	L							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	L	180,327	641,477	156,860	924,004	1,157,349		
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	(a)	52	9,759,187	10,951,284	350,763	499,844	2,740,132		
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX							

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

(a) Insert the number of D and L responses except for Canada and Other Alien.

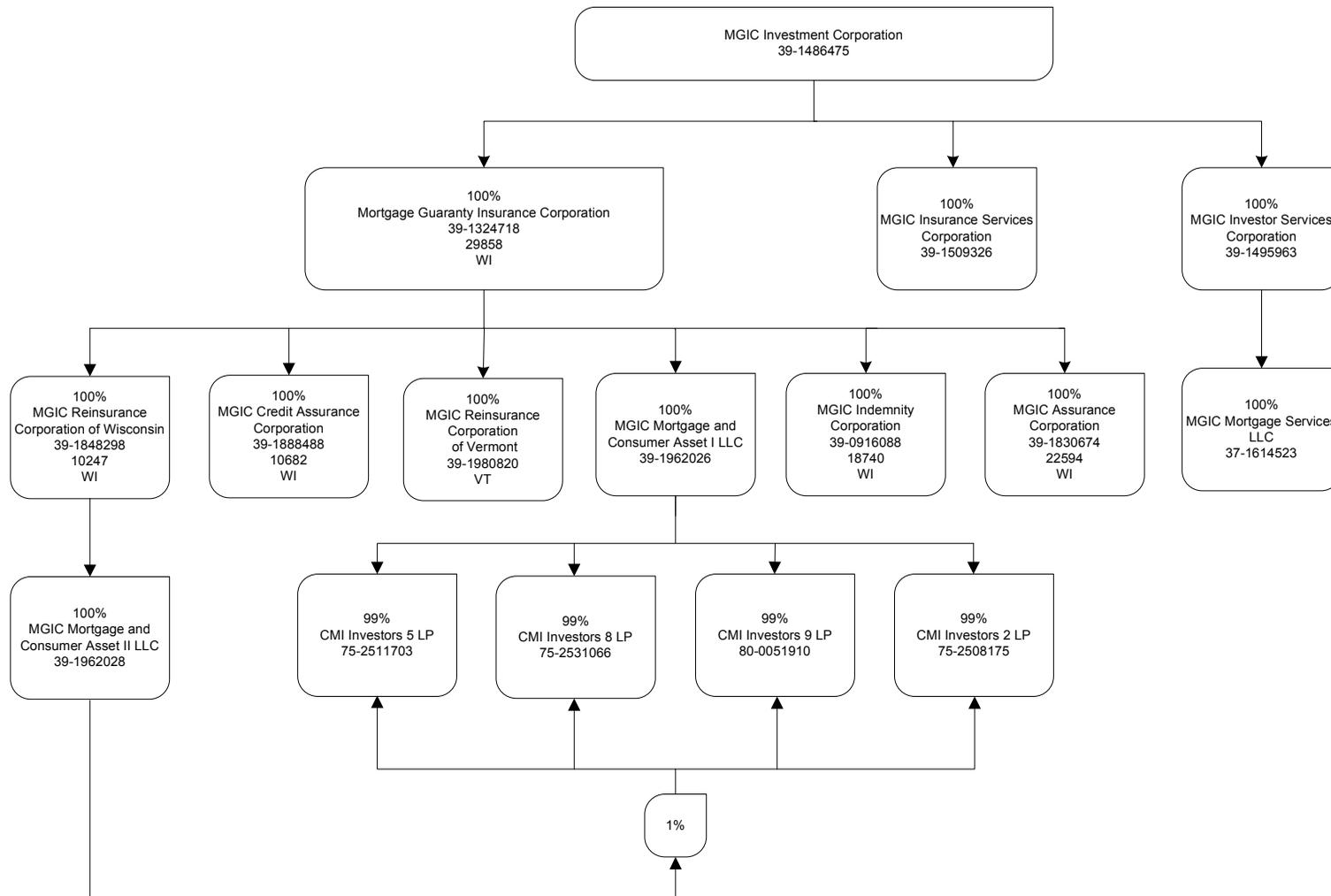
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Total						

NONE

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1486475		876437	New York Stock Exchange ..	MGIC Investment Corporation	WI	UIP		Ownership.....	100.000		N	
.0105	Mortgage Guaranty Insurance Corporation	29858	39-1324718				Mortgage Guaranty Insurance Corporation	WI	UDP	MGIC Investment Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1509326				MGIC Insurance Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1495963				MGIC Investor Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.18740	39-0916088				MGIC Indemnity Corporation	WI	RE	Mortgage Guaranty Insurance Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.10682	39-1888488				MGIC Credit Assurance Corporation	WI	IA	Mortgage Guaranty Insurance Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.10247	39-1848298				MGIC Reinsurance Corporation of Wisconsin	WI	IA	Mortgage Guaranty Insurance Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.22594	39-1830674				MGIC Assurance Corporation	WI	IA	Mortgage Guaranty Insurance Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1980820				MGIC Reinsurance Corporation of Vermont	VT	IA	Mortgage Guaranty Insurance Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1962026				MGIC Mortgage and Consumer Asset I LLC	DE	NIA	Mortgage Guaranty Insurance Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	37-1614523				MGIC Mortgage Services LLC	WI	NIA	MGIC Investor Services Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1962028				MGIC Mortgage and Consumer Asset II LLC	DE	NIA	MGIC Reinsurance Corporation of Wisconsin	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2511703				CMI Investors 5 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership.....	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2511703				CMI Investors 5 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership.....	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2531066				CMI Investors 8 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership.....	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2531066				CMI Investors 8 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership.....	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	80-0051910				CMI Investors 9 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership.....	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	80-0051910				CMI Investors 9 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership.....	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2508175				CMI Investors 2 LP	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership.....	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2508175				CMI Investors 2 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership.....	1.000	MGIC Investment Corporation	Y	

Asterisk	Explanation
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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
29858	39-1324718	Mortgage Guaranty Insurance Corporation	(140,000,000)	(1,345,948)				(83,569,211)			(224,915,159)	202,607,133
10247	39-1848298	MGIC Reinsurance Corporation of Wisconsin						83,569,211			83,569,211	(202,363,662)
22594	39-1830674	MGIC Assurance Corporation		2,500,000							2,500,000	
10682	39-1888488	MGIC Credit Assurance Corporation										(255,839)
	39-1980820	MGIC Reinsurance Corporation of Vermont										12,368
18740	39-0916088	MGIC Indemnity Corporation									(1,154,052)	
		MGIC Australia Pty Limited		(1,154,052)								
	39-1486475	MGIC Investment Corporation	140,000,000								140,000,000	
9999999 Control Totals												
									XXX			

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	SEE EXPLANATION
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	SEE EXPLANATION
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	YES
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
APRIL FILING	
29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
30. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING	
35. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO

- Explanations:
- 3. Mortgage insurers are not required to file this report.
 - 4. Mortgage insurers are not required to file this report.
 - 12.
 - 13.
 - 14.
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 - 32.
 - 33.
 - 34.
 - 35.

Bar Codes:	
12. SIS Stockholder Information Supplement [Document Identifier 420]	
13. Financial Guaranty Insurance Exhibit [Document Identifier 240]	
14. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
15. Supplement A to Schedule T [Document Identifier 455]	
16. Trusteed Surplus Statement [Document Identifier 490]	
17. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	
18. Reinsurance Summary Supplemental Filing [Document Identifier 401]	
19. Medicare Part D Coverage Supplement [Document Identifier 365]	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 23. Bail Bond Supplement [Document Identifier 500] 
1 8 7 4 0 2 0 1 7 5 0 0 0 0 0 0 0 0
- 24. Director and Officer Insurance Coverage Supplement [Document Identifier 505] 
1 8 7 4 0 2 0 1 7 5 0 5 0 0 0 0 0 0
- 25. Relief from the five-year rotation requirement for lead audit partner
[Document Identifier 224] 
1 8 7 4 0 2 0 1 7 2 2 4 0 0 0 0 0 0
- 26. Relief from the one-year cooling off period for independent CPA
[Document Identifier 225] 
1 8 7 4 0 2 0 1 7 2 2 5 0 0 0 0 0 0
- 27. Relief from the Requirements for Audit Committees [Document Identifier 226] 
1 8 7 4 0 2 0 1 7 2 2 6 0 0 0 0 0 0
- 28. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution
Contracts [Document Identifier 555] 
1 8 7 4 0 2 0 1 7 5 5 5 0 0 0 0 0 0
- 29. Credit Insurance Experience Exhibit [Document Identifier 230] 
1 8 7 4 0 2 0 1 7 2 3 0 0 0 0 0 0 0
- 30. Long-Term Care Experience Reporting Forms [Document Identifier 306] 
1 8 7 4 0 2 0 1 7 3 0 6 0 0 0 0 0 0
- 31. Accident and Health Policy Experience Exhibit [Document Identifier 210] 
1 8 7 4 0 2 0 1 7 2 1 0 0 0 0 0 0 0
- 32. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216] 
1 8 7 4 0 2 0 1 7 2 1 6 0 0 0 0 0 0
- 33. Supplemental Health Care Exhibit's Expense Allocation Report
[Document Identifier 217] 
1 8 7 4 0 2 0 1 7 2 1 7 0 0 0 0 0 0
- 34. Cybersecurity and Identity Theft Insurance Coverage Supplement
[Document Identifier 550] 
1 8 7 4 0 2 0 1 7 5 5 0 0 0 0 0 0 0
- 35. Management's Report of Internal Control Over Financial Reporting
[Document Identifier 223] 
1 8 7 4 0 2 0 1 7 2 2 3 0 0 0 0 0 0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,526,059	1.058	1,526,059		1,526,059	1.058
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies		0.000				0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	7,210,871	4.999	7,210,871		7,210,871	4.999
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	23,528,733	16.310	23,528,733		23,528,733	16.310
1.43 Revenue and assessment obligations	40,819,602	28.296	40,819,602		40,819,602	28.296
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000				0.000
1.512 Issued or guaranteed by FNMA and FHLMC		0.000				0.000
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000				0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other		0.000				0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	66,061,665	45.793	66,061,665		66,061,665	45.793
2.2 Unaffiliated non-U.S. securities (including Canada)		0.000				0.000
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000				0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated		0.000				0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated		0.000				0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000				0.000
3.42 Unaffiliated		0.000				0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000				0.000
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	5,113,543	3.545	5,113,543		5,113,543	3.545
11. Other invested assets		0.000				0.000
12. Total invested assets	144,260,473	100.000	144,260,473		144,260,473	100.000

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		111,108
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)	595,509	
2.2	Additional investment made after acquisition (Part 2, Column 9)	13,482	608,991
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13		
3.2	Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		149,253
5.	Deduct amounts received on disposals, Part 3, Column 15		752,361
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15		
6.2	Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12		
7.2	Totals, Part 3, Column 10	116,991	116,991
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11		
8.2	Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	
2.2	Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	
3.2	Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	
5.2	Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest paid and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	
9.2	Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	
10.2	Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 18	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	133,062,865
2.	Cost of bonds and stocks acquired, Part 3, Column 7	33,168,647
3.	Accrual of discount	29,171
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	
	4.4. Part 4, Column 11	
5.	Total gain (loss) on disposals, Part 4, Column 19	(107,125)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	25,073,175
7.	Deduct amortization of premium	1,933,453
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	139,146,930
11.	Deduct total nonadmitted amounts	
12.	Statement value at end of current period (Line 10 minus Line 11)	139,146,930

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	1,526,059	1,501,622	1,535,717	1,503,000
	2. Canada				
	3. Other Countries				
	4. Totals	1,526,059	1,501,622	1,535,717	1,503,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	7,210,871	7,218,062	7,431,074	6,895,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	23,528,733	23,373,200	24,754,597	21,585,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	40,819,602	40,988,961	42,039,131	38,485,000
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States	66,061,665	65,935,103	66,842,609	65,245,000
	9. Canada				
	10. Other Countries				
	11. Totals	66,061,665	65,935,103	66,842,609	65,245,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	139,146,930	139,016,949	142,603,128	133,713,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	139,146,930	139,016,949	142,603,128	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1		1,526,059				XXX	1,526,059	1.1	3,408,767	2.5	1,526,059	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals		1,526,059				XXX	1,526,059	1.1	3,408,767	2.5	1,526,059	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1		6,382,972	827,899			XXX	7,210,871	5.1	9,967,206	7.4	7,210,871	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		6,382,972	827,899			XXX	7,210,871	5.1	9,967,206	7.4	7,210,871	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	3,584,410	18,413,701	1,239,406	291,216		XXX	23,528,733	16.7	28,052,334	20.7	23,528,733	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	3,584,410	18,413,701	1,239,406	291,216		XXX	23,528,733	16.7	28,052,334	20.7	23,528,733	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	3,158,310	27,974,364	7,686,928			XXX	38,819,602	27.5	50,649,965	37.4	38,819,602	
5.2 NAIC 2	2,000,000					XXX	2,000,000	1.4			2,000,000	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	5,158,310	27,974,364	7,686,928			XXX	40,819,602	28.9	50,649,965	37.4	40,819,602	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	10,760,937	36,392,240	4,771,149	1,315,147		XXX	53,239,472	37.7	34,474,034	25.5	51,359,788	1,879,684
6.2 NAIC 2	3,006,528	11,049,023	772,108			XXX	14,827,659	10.5	8,835,738	6.5	14,827,659	
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	13,767,465	47,441,263	5,543,256	1,315,147		XXX	68,067,131	48.2	43,309,772	32.0	66,187,447	1,879,684
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 17,503,657	90,689,336	14,525,382	1,606,363			124,324,737	88.1	XXX	XXX	122,445,053	1,879,684
10.2 NAIC 2	(d) 5,006,528	11,049,023	772,108				16,827,659	11.9	XXX	XXX	16,827,659	
10.3 NAIC 3	(d)								XXX	XXX		
10.4 NAIC 4	(d)								XXX	XXX		
10.5 NAIC 5	(d)								XXX	XXX		
10.6 NAIC 6	(d)						(c)		XXX	XXX		
10.7 Totals	22,510,185	101,738,359	15,297,490	1,606,363			(b) 141,152,396	100.0	XXX	XXX	139,272,712	1,879,684
10.8 Line 10.7 as a % of Col. 7	15.9	72.1	10.8	1.1			100.0	XXX	XXX	XXX	98.7	1.3
11. Total Bonds Prior Year												
11.1 NAIC 1	19,248,477	77,694,960	27,914,533	1,694,336			XXX	XXX	126,552,306	93.5	124,672,990	1,879,316
11.2 NAIC 2	6,446,571	1,002,290	1,386,877				XXX	XXX	8,835,738	6.5	8,835,738	
11.3 NAIC 3							XXX	XXX				
11.4 NAIC 4							XXX	XXX				
11.5 NAIC 5							XXX	XXX	(c)			
11.6 NAIC 6							XXX	XXX	(c)			
11.7 Totals	25,695,048	78,697,250	29,301,410	1,694,336			XXX	XXX	(b) 135,388,044	100.0	133,508,728	1,879,316
11.8 Line 11.7 as a % of Col. 9	19.0	58.1	21.6	1.3			XXX	XXX	100.0	XXX	98.6	1.4
12. Total Publicly Traded Bonds												
12.1 NAIC 1	16,923,665	89,389,643	14,525,382	1,606,363			122,445,053	86.7	124,672,990	92.1	122,445,053	XXX
12.2 NAIC 2	5,006,528	11,049,023	772,108				16,827,659	11.9	8,835,738	6.5	16,827,659	XXX
12.3 NAIC 3												XXX
12.4 NAIC 4												XXX
12.5 NAIC 5												XXX
12.6 NAIC 6												XXX
12.7 Totals	21,930,193	100,438,666	15,297,490	1,606,363			139,272,712	98.7	133,508,728	98.6	139,272,712	XXX
12.8 Line 12.7 as a % of Col. 7	15.7	72.1	11.0	1.2			100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	15.5	71.2	10.8	1.1			98.7	XXX	XXX	XXX	98.7	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	579,991	1,299,692					1,879,684	1.3	1,879,316	1.4	XXX	1,879,684
13.2 NAIC 2											XXX	
13.3 NAIC 3											XXX	
13.4 NAIC 4											XXX	
13.5 NAIC 5											XXX	
13.6 NAIC 6											XXX	
13.7 Totals	579,991	1,299,692					1,879,684	1.3	1,879,316	1.4	XXX	1,879,684
13.8 Line 13.7 as a % of Col. 7	30.9	69.1					100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.4	0.9					1.3	XXX	XXX	XXX	XXX	1.3

(a) Includes \$ _____ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ _____ current year, \$ _____ prior year of bonds with Z designations and \$ _____, current year \$ _____ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
 (c) Includes \$ _____ current year, \$ _____ prior year of bonds with 5* designations and \$ _____, current year \$ _____ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 2,005,466 ; NAIC 2 \$ _____ ; NAIC 3 \$ _____ ; NAIC 4 \$ _____ ; NAIC 5 \$ _____ ; NAIC 6 \$ _____

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations		1,526,059				XXX	1,526,059	1.1	3,408,767	2.5	1,526,059	
1.2 Residential Mortgage-Backed Securities						XXX						
1.3 Commercial Mortgage-Backed Securities						XXX						
1.4 Other Loan-Backed and Structured Securities						XXX						
1.5 Totals		1,526,059				XXX	1,526,059	1.1	3,408,767	2.5	1,526,059	
2. All Other Governments												
2.1 Issuer Obligations						XXX						
2.2 Residential Mortgage-Backed Securities						XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations		6,382,972	827,899			XXX	7,210,871	5.1	9,967,206	7.4	7,210,871	
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities						XXX						
3.5 Totals		6,382,972	827,899			XXX	7,210,871	5.1	9,967,206	7.4	7,210,871	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	3,584,410	18,413,701	1,239,406	291,216		XXX	23,528,733	16.7	28,052,334	20.7	23,528,733	
4.2 Residential Mortgage-Backed Securities						XXX						
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 Totals	3,584,410	18,413,701	1,239,406	291,216		XXX	23,528,733	16.7	28,052,334	20.7	23,528,733	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations	5,158,310	27,974,364	7,686,928			XXX	40,819,602	28.9	50,649,965	37.4	40,819,602	
5.2 Residential Mortgage-Backed Securities						XXX						
5.3 Commercial Mortgage-Backed Securities						XXX						
5.4 Other Loan-Backed and Structured Securities						XXX						
5.5 Totals	5,158,310	27,974,364	7,686,928			XXX	40,819,602	28.9	50,649,965	37.4	40,819,602	
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	13,767,465	47,441,263	5,543,256	1,315,147		XXX	68,067,131	48.2	43,309,772	32.0	66,187,447	1,879,684
6.2 Residential Mortgage-Backed Securities						XXX						
6.3 Commercial Mortgage-Backed Securities						XXX						
6.4 Other Loan-Backed and Structured Securities						XXX						
6.5 Totals	13,767,465	47,441,263	5,543,256	1,315,147		XXX	68,067,131	48.2	43,309,772	32.0	66,187,447	1,879,684
7. Hybrid Securities												
7.1 Issuer Obligations						XXX						
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX						
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.3 Totals	XXX	XXX	XXX	XXX	XXX							
10. Total Bonds Current Year												
10.1 Issuer Obligations	22,510,185	101,738,359	15,297,490	1,606,363		XXX	141,152,396	100.0	XXX	XXX	139,272,712	1,879,684
10.2 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
10.3 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
10.4 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10.6 Totals	22,510,185	101,738,359	15,297,490	1,606,363			141,152,396	100.0	XXX	XXX	139,272,712	1,879,684
10.7 Line 10.6 as a % of Col. 7	15.9	72.1	10.8	1.1			100.0	XXX	XXX	XXX	98.7	1.3
11. Total Bonds Prior Year												
11.1 Issuer Obligations	25,695,048	78,697,250	29,301,410	1,694,336		XXX	XXX	XXX	135,388,044	100.0	133,508,728	1,879,316
11.2 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
11.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.6 Totals	25,695,048	78,697,250	29,301,410	1,694,336			XXX	XXX	135,388,044	100.0	133,508,728	1,879,316
11.7 Line 11.6 as a % of Col. 9	19.0	58.1	21.6	1.3			XXX	XXX	100.0	XXX	98.6	1.4
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	21,930,193	100,438,666	15,297,490	1,606,363		XXX	139,272,712	98.7	133,508,728	98.6	139,272,712	XXX
12.2 Residential Mortgage-Backed Securities						XXX						XXX
12.3 Commercial Mortgage-Backed Securities						XXX						XXX
12.4 Other Loan-Backed and Structured Securities						XXX						XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
12.6 Totals	21,930,193	100,438,666	15,297,490	1,606,363			139,272,712	98.7	133,508,728	98.6	139,272,712	XXX
12.7 Line 12.6 as a % of Col. 7	15.7	72.1	11.0	1.2			100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	15.5	71.2	10.8	1.1			98.7	XXX	XXX	XXX	98.7	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations	579,991	1,299,692				XXX	1,879,684	1.3	1,879,316	1.4	XXX	1,879,684
13.2 Residential Mortgage-Backed Securities						XXX					XXX	
13.3 Commercial Mortgage-Backed Securities						XXX					XXX	
13.4 Other Loan-Backed and Structured Securities						XXX					XXX	
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
13.6 Totals	579,991	1,299,692					1,879,684	1.3	1,879,316	1.4	XXX	1,879,684
13.7 Line 13.6 as a % of Col. 7	30.9	69.1					100.0	XXX	XXX	XXX	100.0	XXX
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.4	0.9					1.3	XXX	XXX	XXX	XXX	1.3

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,325,179	2,325,179			
2. Cost of short-term investments acquired	35,359,302	35,359,302			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	35,677,921	35,677,921			
7. Deduct amortization of premium	1,094	1,094			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,005,466	2,005,466			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	2,005,466	2,005,466			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year				
2. Cost of cash equivalents acquired	3,102,301		3,102,301	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals				
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,102,301		3,102,301	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	3,102,301		3,102,301	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
NONE																
0699999 - Totals																

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
2947 Bayshore Drive	Tallahassee	FL	03/30/2017	Steven Soltis	150,034		111,108		11,815		(11,815)	111,108	136,661		25,553	25,553		116	10,106
265 W California Blvd. # 7	Pasadena	CA	03/30/2017	Tang Fu and KW Living Trust	597,176		111,108		105,176		(105,176)	492,000	615,700		123,700	123,700		2,143	11,270
0199999. Property Disposed					747,210		111,108		116,991		(116,991)	603,108	752,361		149,253	149,253		2,259	21,376
0399999 - Totals					747,210		111,108		116,991		(116,991)	603,108	752,361		149,253	149,253		2,259	21,376

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-EL-8	U.S. Treasury Bond				1	57,199		121,8690	53,000	54,220		(264)			8.000	7.306	MM	551	4,240	09/03/1996	11/15/2021
912828-3L-2	U.S. Treasury Bond				1	24,961		99,7110	25,000	24,961					1.875	1.929	JD	22		12/18/2017	12/15/2020
912828-RR-3	U.S. Treasury Bond				1	1,030,134		99,7030	1,000,000	1,023,286		(5,818)			2.000	1.380	MM	5,597	20,000	10/27/2017	11/15/2021
912828-TJ-9	U.S. Treasury Bond				1	423,423		97,6640	425,000	423,592		169			1.625	1.700	FA	2,609	3,453	06/06/2017	08/15/2022
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						1,535,717	XXX	1,501,622	1,503,000	1,526,059		(5,913)			XXX	XXX	XXX	8,778	27,693	XXX	XXX
0599999. Total - U.S. Government Bonds						1,535,717	XXX	1,501,622	1,503,000	1,526,059		(5,913)			XXX	XXX	XXX	8,778	27,693	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
041042-SN-3	Arkansas State Txbl-Ref-Wtr Waste Disp			2	1FE	2,093,619		100,0420	2,070,869	2,070,000		(2,565)			2.450	2.199	JJ	25,358	50,715	08/22/2012	07/01/2021
Arkansas Total						2,093,619	XXX	2,070,869	2,070,000	2,070,000		(2,565)			XXX	XXX	XXX	25,358	50,715	XXX	XXX
246390-4B-2	State of Delaware G.O. Build America Bonds				1FE	2,046,680		103,7880	2,075,760	2,000,000		(5,223)			4.450	4.161	AO	22,250	89,000	10/27/2009	10/01/2019
Delaware Total						2,046,680	XXX	2,075,760	2,000,000	2,009,651		(5,223)			XXX	XXX	XXX	22,250	89,000	XXX	XXX
574193-NB-0	Maryland St Taxable-Ser B				1FE	100,570		99,2820	100,000	100,464		(107)			2.000	1.850	MS	589	961	03/23/2017	03/15/2021
Maryland Total						100,570	XXX	99,282	100,000	100,464		(107)			XXX	XXX	XXX	589	961	XXX	XXX
97705L-5S-2	Wisconsin St Ser B			2	1FE	1,154,490		107,4030	1,074,030	1,098,276		(41,639)			5.000	0.740	MM	8,333	50,000	08/22/2016	05/01/2023
97705L-M2-0	Wisconsin St Ref-Ser 2				1FE	1,181,390		109,2450	1,092,450	1,104,581		(36,080)			5.000	1.230	MM	8,333	50,000	11/05/2015	11/01/2020
97705M-DP-7	Wisconsin State Ref-Ser 1 Ser B				1FE	854,326		111,1270	805,671	827,899		(18,557)			4.000	1.240	MM	4,833	29,000	07/18/2016	05/01/2023
Wisconsin Total						3,190,206	XXX	2,972,151	2,725,000	3,030,756		(96,276)			XXX	XXX	XXX	21,499	129,000	XXX	XXX
United States Total						7,431,074	XXX	7,218,062	6,895,000	7,210,871		(104,172)			XXX	XXX	XXX	69,696	269,676	XXX	XXX
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						7,431,074	XXX	7,218,062	6,895,000	7,210,871		(104,172)			XXX	XXX	XXX	69,696	269,676	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						7,431,074	XXX	7,218,062	6,895,000	7,210,871		(104,172)			XXX	XXX	XXX	69,696	269,676	XXX	XXX
108151-T7-6	Bridgeport Conn Taxable-Pension Bds-AGM-Cr			4	1FE	943,250		120,1890	925,455	905,157		(10,348)			7.640	4.585	JJ	27,126	58,828	11/17/2014	01/15/2030
Connecticut Total						943,250	XXX	925,455	770,000	905,157		(10,348)			XXX	XXX	XXX	27,126	58,828	XXX	XXX
968852-F7-3	Will Onty III Sch Dist #122 Prerefunded Txbl-Ref-Sch-Ser B				1	655,099		101,2060	657,839	650,000		(1,059)			3.500	3.329	AO	5,688	22,750	09/24/2013	10/01/2018
968852-G7-2	Will Onty III Sch Dist #122 Unrefunded Txbl-Ref-Sch-Ser B				1FE	289,901		100,9310	297,746	295,000		1,064			3.500	3.882	AO	2,581	10,325	09/24/2013	10/01/2018
Illinois Total						945,000	XXX	955,585	945,000	944,992		5			XXX	XXX	XXX	8,269	33,075	XXX	XXX
981306-DJ-9	Worcester Ma Muni Purpose Loan			2	1FE	564,954		103,1250	546,563	543,042		(4,426)			3.000	2.100	MM	2,650	15,900	10/24/2012	11/01/2022
Massachusetts Total						564,954	XXX	546,563	530,000	543,042		(4,426)			XXX	XXX	XXX	2,650	15,900	XXX	XXX
439881-LS-0	Hopkins MN Indep Sch Dist #270 Ref-Sch Bldg-Ser C				1FE	3,016,089		109,8850	2,802,068	2,550,000		(88,135)			5.000	1.359	FA	53,125	127,500	10/26/2015	02/01/2021
Minnesota Total						3,016,089	XXX	2,802,068	2,550,000	2,829,453		(88,135)			XXX	XXX	XXX	53,125	127,500	XXX	XXX
172217-YM-7	Cincinnati Ohio Ser C				1FE	1,153,360		109,2430	1,092,430	1,110,349		(37,006)			5.000	1.140	JD	4,167	54,306	10/31/2016	12/01/2020
Ohio Total						1,153,360	XXX	1,092,430	1,000,000	1,110,349		(37,006)			XXX	XXX	XXX	4,167	54,306	XXX	XXX
165573-06-1	Chester Onty PA Taxable-Ref				1FE	878,339		101,2980	861,033	850,000		(1,771)			2.678	2.060	MM	2,909	11,382	08/09/2017	05/15/2023
Pennsylvania Total						878,339	XXX	861,033	850,000	876,568		(1,771)			XXX	XXX	XXX	2,909	11,382	XXX	XXX
160069-WU-0	Charleston Onty SC Ref Ser C				1FE	2,961,850		109,3030	2,732,575	2,500,000		(91,557)			5.000	1.180	MM	20,833	125,000	10/26/2015	11/01/2020
528878-VR-9	Lexington & Richland SC Sch Ref				1FE	2,966,550		110,1770	2,754,425	2,500,000		(87,092)			5.000	1.331	MS	41,667	125,000	11/04/2015	03/01/2021
South Carolina Total						5,928,400	XXX	5,487,000	5,000,000	5,548,298		(178,649)			XXX	XXX	XXX	62,500	250,000	XXX	XXX
849476-QK-5	Spring Branch Tex Indpt Sch Ref-Ser A				1FE	2,316,640		109,8220	2,196,440	2,231,355		(73,244)			5.000	1.170	FA	41,667	100,000	10/27/2016	02/01/2021
Texas Total						2,316,640	XXX	2,196,440	2,000,000	2,231,355		(73,244)			XXX	XXX	XXX	41,667	100,000	XXX	XXX
166393-4M-9	Chesterfield Onty VA Ref B				1FE	4,929,533		112,8570	4,610,208	4,085,000		(136,729)			5.000	1.420	JJ	102,125	204,250	12/09/2015	01/01/2022
Virginia Total						4,929,533	XXX	4,610,208	4,085,000	4,651,684		(136,729)			XXX	XXX	XXX	102,125	204,250	XXX	XXX
470844-S9-3	Janesville Wi Promissory Notes				1FE	1,306,652		100,5480	1,292,042	1,285,000		(3,053)			2.000	1.750	FA	10,708	25,700	10/19/2012	02/01/2020
55844R-DG-6	Madison Wis Build America Bond BABs-Prom Nts-Ser B			2	1FE	2,202,380		101,0770	2,021,540	2,026,300		(34,698)			3.500	1.720	AO	17,500	70,000	09/25/2012	10/01/2019
750021-4M-6	Racine Wis Build America Bonds Taxable-Ref				1FE	570,000		102,2520	582,836	570,000					4.450	4.450	JD	2,114	25,365	11/18/2009	12/01/2018
Wisconsin Total						4,079,032	XXX	3,896,418	3,855,000	3,887,835		(37,751)			XXX	XXX	XXX	30,322	121,065	XXX	XXX
United States Total						24,754,597	XXX	23,373,200	21,585,000	23,528,733		(568,052)			XXX	XXX	XXX	334,859	976,305	XXX	XXX
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						24,754,597	XXX	23,373,200	21,585,000	23,528,733		(568,052)			XXX	XXX	XXX	334,859	976,305	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
2499999. Total - U.S. Political Subdivisions Bonds						24,754,597	XXX	23,373,200	21,585,000	23,528,733		(568,052)			XXX	XXX	XXX		334,859	976,305	XXX	XXX
158855-CM-6	Chandler AZ Excise Tax Revenue				1FE	2,095,720	111.0780	1,954,973	1,760,000	1,975,672		(58,711)			5.000	4.000	JJ	44,000	88,000	12/11/2015	07/01/2021	
590545-TG-4	Mesa AZ Util Sys Rev Taxable-Ref			2	1FE	1,678,380	104.8420	1,729,893	1,650,000	1,663,931		(2,761)			4.369	4.161	JJ	36,044	72,089	03/19/2012	07/01/2026	
Arizona Total						3,774,100	XXX	3,684,866	3,410,000	3,639,603		(62,472)			XXX	XXX	XXX		80,044	160,089	XXX	XXX
45750T-AL-7	Inland Valley CA Tax Alloc Taxable-Ref-Ser B				1FE	175,000	104.6400	183,120	175,000	175,000					4.232	4.232	MS	2,469	7,406	05/08/2014	03/01/2022	
45750T-AR-4	Inland Valley CA Tax Alloc Taxable-Ref-Ser B			2	1FE	1,000,000	107.1540	1,071,540	1,000,000	1,000,000					4.532	4.532	MS	15,107	45,320	05/08/2014	09/01/2024	
California Total						1,175,000	XXX	1,254,660	1,175,000	1,175,000					XXX	XXX	XXX		17,576	52,726	XXX	XXX
592566-AH-6	Metropolitan St College Denver Build America Bonds Txble				1FE	1,028,680	102.2010	1,022,010	1,000,000	1,003,458		(3,629)			4.810	4.420	JD	4,008	48,100	11/30/2009	12/01/2018	
Colorado Total						1,028,680	XXX	1,022,010	1,000,000	1,003,458		(3,629)			XXX	XXX	XXX		4,008	48,100	XXX	XXX
254776-CT-0	Dist Of Columbia Income Tax Se BABS-Ser E				1FE	1,114,125	102.1380	1,123,518	1,100,000	1,102,021		(2,166)			4.343	4.135	JD	3,981	47,773	02/13/2012	12/01/2018	
254776-CU-7	Dist Of Columbia Income Tax Se BABS-Ser E				1FE	1,000,000	104.4110	1,044,110	1,000,000	1,000,000					4.513	4.513	JD	3,761	45,130	12/10/2009	12/01/2019	
District of Columbia Total						2,114,125	XXX	2,167,628	2,100,000	2,102,021		(2,166)			XXX	XXX	XXX		7,742	92,903	XXX	XXX
107431-HX-9	Brevard Cnty FL Sch Brd COPS Taxable-Ref-Ser B				1FE	1,770,000	99.4060	1,759,486	1,770,000	1,770,000					2.473	2.473	JJ	21,886	43,772	04/12/2013	07/01/2020	
392274-A9-7	Gtr Orlando Fl Aviation Auth A Gtr Orlando FL Aviation Auth				1FE	1,166,946	103.2340	1,135,574	1,100,000	1,150,695		(16,251)			3.733	2.000	AO	10,266	41,063	01/31/2017	10/01/2020	
46613C-WD-3	Jea Fla Elec Sys Rev Build America Bonds-Ser F			0	1FE	500,000	103.8900	519,450	500,000	500,000					4.900	4.900	AO	6,125	24,500	11/19/2009	10/01/2019	
46613C-WE-1	Jea Fla Elec Sys Rev Build America Bonds-Ser F				1FE	500,000	106.1630	530,815	500,000	500,000					5.000	5.000	AO	6,250	25,000	11/19/2009	10/01/2020	
59333P-XG-8	Miami-Dade Cnty Fla Aviation Ser B			2	1FE	1,583,902	106.7520	1,521,216	1,425,000	1,525,468		(56,432)			5.500	1.400	AO	19,594	78,375	12/14/2016	10/01/2041	
Florida Total						5,520,848	XXX	5,466,541	5,295,000	5,446,163		(72,683)			XXX	XXX	XXX		64,121	212,710	XXX	XXX
62620T-IV-3	Muni Elec Auth Of Georgia Taxable-Sub-Proj One			4	1FE	528,190	101.1930	526,204	520,000	521,090		(1,039)			5.070	4.853	JJ	13,182	26,364	12/03/2009	01/01/2019	
Georgia Total						528,190	XXX	526,204	520,000	521,090		(1,039)			XXX	XXX	XXX		13,182	26,364	XXX	XXX
45200F-ZP-7	Illinois Fin Auth Rev Univ Chicago Med Ctr-C			2	1FE	3,311,392	106.2140	3,181,109	2,995,000	3,188,733		(117,042)			5.500	1.450	FA	62,229	164,725	12/09/2016	08/15/2036	
Illinois Total						3,311,392	XXX	3,181,109	2,995,000	3,188,733		(117,042)			XXX	XXX	XXX		62,229	164,725	XXX	XXX
059231-YY-0	Baltimore MD Rev Ref-Senior-Ser B			2	1FE	1,210,600	117.3520	1,173,520	1,000,000	1,170,127		(22,111)			5.000	2.350	JJ	25,000	50,000	02/22/2016	07/01/2032	
Maryland Total						1,210,600	XXX	1,173,520	1,000,000	1,170,127		(22,111)			XXX	XXX	XXX		25,000	50,000	XXX	XXX
914455-PU-8	University Michigan Univ Revs Ref			2	1FE	1,261,620	121.1710	1,211,710	1,000,000	1,217,671		(23,924)			5.000	2.110	AO	12,500	50,000	02/22/2016	04/01/2030	
Michigan Total						1,261,620	XXX	1,211,710	1,000,000	1,217,671		(23,924)			XXX	XXX	XXX		12,500	50,000	XXX	XXX
264474-CU-9	Duluth Minn Indpt Sch Dist 709 Build America Bonds Taxable			2	1FE	1,000,000	102.3550	1,023,550	1,000,000	1,000,000					5.300	5.300	FA	22,083	53,000	10/01/2009	02/01/2025	
Minnesota Total						1,000,000	XXX	1,023,550	1,000,000	1,000,000					XXX	XXX	XXX		22,083	53,000	XXX	XXX
645918-T5-2	New Jersey St Econ Dev Auth Re Sch Facs Constr-Ser 00				2FE	2,000,000	99.8900	1,997,800	2,000,000	2,000,000					1.648	1.648	MS	10,987	32,960	01/24/2013	03/01/2018	
New Jersey Total						2,000,000	XXX	1,997,800	2,000,000	2,000,000					XXX	XXX	XXX		10,987	32,960	XXX	XXX
64972F-T5-5	New York NY City Mun Wtr Fin BABs			2	1FE	475,596	108.1100	443,251	410,000	433,708		(9,129)			5.790	1.055	JD	1,055	23,739	02/07/2013	06/15/2041	
New York Total						475,596	XXX	443,251	410,000	433,708		(9,129)			XXX	XXX	XXX		1,055	23,739	XXX	XXX
232287-AZ-5	Cuyahoga Cnty Ohio Sales Tax Ref				1FE	1,157,990	109.5720	1,095,720	1,000,000	1,113,091		(38,012)			5.000	1.050	JD	4,167	50,000	10/21/2016	12/01/2020	
663903-DX-7	NE Ohio Regl Sewer District Wastewater Revenue Impt			2	1FE	1,221,890	115.8540	1,158,540	1,000,000	1,170,344		(30,077)			5.000	1.670	MN	6,389	50,000	04/06/2016	11/15/2029	
677581-DW-7	Ohio St Major New State Infrs BAB				1FE	2,154,010	105.6030	1,985,336	1,880,000	1,991,963		(30,535)			4.518	2.700	JD	3,775	84,938	05/07/2012	06/15/2021	
Ohio Total						4,533,890	XXX	4,239,596	3,880,000	4,275,398		(98,624)			XXX	XXX	XXX		14,331	184,938	XXX	XXX
592030-ZC-7	Metropolitan Govt Nashville Ref-Ser B				1FE	2,294,320	106.6350	2,132,700	2,000,000	2,155,698		(64,428)			4.500	1.160	MN	11,500	90,000	10/28/2015	05/15/2020	
880558-EU-1	Tennessee St Sch Bond Auth Taxable-2nd Program-Ref				1FE	2,408,736	100.3410	2,408,184	2,400,000	2,406,491		(2,175)			2.239	2.140	MN	8,956	53,736	12/15/2016	11/01/2020	
880558-HM-6	Tennessee St Sch Bond Auth Higher Educ Facs Ser B-Ref			2	1FE	2,210,268	120.9900	2,117,325	1,750,000	2,128,786		(44,257)			5.000	2.000	MN	14,583	87,500	02/18/2016	11/01/2028	
Tennessee Total						6,913,324	XXX	6,658,209	6,150,000	6,690,975		(110,860)			XXX	XXX	XXX		35,039	231,236	XXX	XXX
517039-FZ-1	Laredo Texas Waterworks Rev Refunded			4	1FE	1,141,480	107.3440	1,073,440	1,000,000	1,089,574		(40,731)			5.250	1.050	MS	17,500	52,500	09/20/2016	03/01/2035	
Texas Total						1,141,480	XXX	1,073,440	1,000,000	1,089,574		(40,731)			XXX	XXX	XXX		17,500	52,500	XXX	XXX
29270C-YM-1	Energy Northwest Wash Elec Rev Txb1-Columbia Generating				1FE	2,040,260	100.0550	2,001,100	2,000,000	2,009,295		(6,053)			2.197	1.861	JJ	21,970	43,940	08/30/2012	07/01/2019	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
87354V-AF-7	Tacoma WA Solid Waste Rev Green Bond				1FE	1,813,770	114.2160	1,713,240	1,500,000	1,705,810		(39,410)			5.000	2.051	JD	6,250	75,000	02/13/2015	12/01/2022
940093-Y8-4	Washington St Univ Revs Build America Bonds				1FE	1,020,840	102.0740	1,020,740	1,000,000	1,002,091		(2,695)			4.833	4.545	AO	12,083	48,330	11/18/2009	10/01/2018
Washington Total						4,874,870	XXX	4,735,080	4,500,000	4,717,196		(48,158)			XXX	XXX	XXX	40,303	167,270	XXX	XXX
United States Total						40,863,715	XXX	39,859,174	37,435,000	39,670,717		(612,588)			XXX	XXX	XXX	427,700	1,603,260	XXX	XXX
745181-M3-8	Puerto Rico Highway & Trnsprt Prerefunded-Ref-Ser Z			4	1FE	59,065	102.2540	51,127	50,000	50,740		(1,448)			6.000	2.995	JJ	1,500	3,000	10/17/2011	07/01/2018
745220-LE-1	Puerto Rico Infrastructure Fin Ref-Ser C-BHAC-CR				1FE	1,116,352	107.8660	1,078,660	1,000,000	1,098,145		(18,207)			5.500	1.486	JJ	27,500		07/11/2017	07/01/2020
Puerto Rico Total						1,175,417	XXX	1,129,787	1,050,000	1,148,885		(19,655)			XXX	XXX	XXX	29,000	3,000	XXX	XXX
Other Countries Total						1,175,417	XXX	1,129,787	1,050,000	1,148,885		(19,655)			XXX	XXX	XXX	29,000	3,000	XXX	XXX
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						42,039,131	XXX	40,988,961	38,485,000	40,819,602		(632,225)			XXX	XXX	XXX	456,699	1,606,260	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						42,039,131	XXX	40,988,961	38,485,000	40,819,602		(632,225)			XXX	XXX	XXX	456,699	1,606,260	XXX	XXX
023135-AL-0	Amazon.Com Inc			2	1FE	522,190	101.0200	505,102	500,000	512,903		(6,886)			2.600	1.180	JD	939	13,000	08/22/2016	12/05/2019
023135-AP-1	Amazon.Com Inc			1	1FE	1,314,069	117.3730	1,555,192	1,325,000	1,315,147		368			4.800	4.865	JD	4,593	63,600	12/02/2014	12/05/2034
025816-B3-3	American Express Co				1FE	1,667,194	99.8830	1,668,046	1,670,000	1,669,774		575			1.550	1.585	MM	2,804	25,885	05/15/2013	05/22/2018
02665W-AC-5	American Honda Finance				1FE	1,008,780	100.1580	1,001,577	1,000,000	1,001,729		(2,204)			2.125	1.898	AO	4,781	21,250	09/22/2014	10/10/2018
02666Q-M2-6	American Honda Finance				1FE	579,669	99.9450	579,679	580,000	579,991		68			1.600	1.612	FA	3,480	9,280	02/12/2013	02/16/2018
037833-AR-1	Apple Inc				1FE	1,531,050	101.6040	1,524,065	1,500,000	1,524,946		(6,104)			2.850	2.330	MM	6,531	42,750	02/15/2017	05/06/2021
037833-CC-2	Apple Inc			2	1FE	1,972,400	97.1520	1,943,044	2,000,000	1,976,015		3,615			1.550	1.897	MM	12,658	15,500	06/06/2017	08/04/2021
053332-AN-2	Autozone Inc			2	2FE	1,315,652	99.5370	1,293,985	1,300,000	1,314,792		(860)			2.875	2.621	JJ	17,234		09/07/2017	01/15/2023
084664-BT-7	Berkshire Hathaway Fin				1FE	2,885,814	102.3060	2,762,254	2,700,000	2,841,368		(30,866)			3.000	1.750	MM	10,350	81,000	07/19/2016	05/15/2022
09062X-AC-7	Biogen Inc			2	2FE	2,969,397	101.3620	2,939,504	2,900,000	2,964,719		(4,678)			2.900	2.046	MS	24,763		10/18/2017	09/15/2020
12189L-AB-7	Burlington Northern Santa Fe			2	1FE	1,294,737	103.0940	1,273,208	1,235,000	1,279,474		(15,263)			3.600	2.063	MS	14,820	44,460	02/21/2017	09/01/2020
126650-CB-4	Cvs Health Corp			2	2FE	1,004,970	100.1330	1,001,325	1,000,000	1,001,062		(1,228)			2.250	2.123	JD	1,625	22,500	09/19/2014	12/05/2018
172967-FT-3	Citigroup Inc				2FE	641,459	106.3760	611,663	575,000	607,639		(7,501)			4.500	2.996	JJ	12,003	25,875	03/20/2013	01/14/2022
19416Q-EA-4	Colgate-Palmolive Co				1FE	2,751,732	97.4990	2,632,468	2,700,000	2,740,780		(7,631)			1.950	1.939	FA	21,938	52,650	07/19/2016	02/01/2023
19416Q-ED-8	Colgate-Palmolive Co				1FE	2,486,800	99.7160	2,492,890	2,500,000	2,497,607		2,837			1.500	1.616	MM	6,250	37,500	02/06/2014	11/01/2018
22160K-AF-2	Costco Wholesale Corp				1FE	2,929,890	99.3590	2,980,755	3,000,000	2,974,648		12,579			1.700	2.144	JD	2,267	51,000	04/30/2014	12/15/2019
22546Q-AP-2	Credit Suisse New York				1FE	1,029,163	103.4740	1,070,958	1,035,000	1,030,867		536			3.625	3.693	MS	11,673	37,519	09/04/2014	09/09/2024
345397-VU-4	Ford Motor Credit Co Lic				2FE	1,111,070	109.8110	1,098,106	1,000,000	1,095,286		(15,784)			5.875	3.050	FA	24,316	29,375	05/09/2017	08/02/2021
38141E-A2-5	Goldman Sachs Group Inc				1FE	1,447,195	105.6840	1,215,360	1,150,000	1,210,154		(52,107)			7.500	2.733	FA	32,583	86,250	03/13/2013	02/15/2019
438516-BM-7	Honeywell International			2	1FE	1,972,140	98.1850	1,963,694	2,000,000	1,975,865		3,725			1.850	2.180	MM	6,167	18,500	05/16/2017	11/01/2021
446150-AK-0	Huntington Bancshares			2	2FE	1,975,740	98.3900	1,967,794	2,000,000	1,976,399		659			2.300	2.610	JJ	21,339		11/16/2017	01/14/2022
46625H-GY-0	Jpmorgan Chase & Co				1FE	1,488,038	100.1390	1,251,739	1,250,000	1,251,953		(51,064)			6.000	1.855	JJ	34,583	75,000	03/13/2013	01/15/2018
46625H-JY-7	Jpmorgan Chase & Co				2FE	770,931	104.3120	775,000	775,000	775,108		371			3.875	3.939	MS	9,260	30,031	09/03/2014	09/10/2024
532457-BF-4	Eli Lilly & Co				1FE	5,004,100	99.9180	4,995,900	5,000,000	5,001,058		(863)			1.950	1.932	MS	28,708	97,500	04/14/2014	03/15/2019
58933Y-AF-2	Merck & Co Inc				1FE	999,130	100.8330	1,008,325	1,000,000	999,501		85			2.800	2.810	MM	3,344	28,000	05/15/2013	05/18/2023
594918-AC-8	Microsoft Corp				1FE	1,111,470	103.0440	1,030,436	1,000,000	1,030,871		(21,313)			4.200	1.976	JD	3,500	42,000	02/06/2014	06/01/2019
64952W-BQ-5	New York Life Global Fdg				1FE	1,298,505	100.1370	1,301,782	1,300,000	1,299,692		300			2.100	2.124	JJ	13,574	27,300	12/05/2013	01/02/2019
69353R-FE-3	Pnc Bank Na			2	1FE	2,013,740	99.1590	1,983,178	2,000,000	1,999,999		(999)			2.450	2.300	JJ	20,825		08/11/2017	07/28/2022
855244-AF-6	Starbucks Corp			2	1FE	2,875,636	100.0230	2,875,647	2,875,000	2,875,110		(138)			2.000	1.995	JD	4,153	57,500	12/19/2013	12/05/2018
87612F-AB-9	Target Corp				1FE	986,991	101.1240	984,831	875,000	884,773		(26,106)			4.875	1.830	MM	5,451	42,656	12/18/2013	05/15/2018
893556-AZ-5	Thermo Fisher Scientific			2	2FE	2,076,900	103.2220	2,064,442	2,000,000	2,074,343		(2,557)			3.600	2.445	FA	27,200		11/15/2017	08/15/2021
89233P-AS-2	Toyota Motor Credit Corp				1FE	2,114,980	105.4010	2,108,022	2,000,000	2,113,258		(1,722)			4.250	2.302	JJ	40,139		12/12/2017	01/11/2021
89236T-CF-0	Toyota Motor Credit Corp				1FE	1,999,800	99.6840	1,993,686	2,000,000	1,999,810		10			2.150	2.154	MS	13,019		12/12/2017	03/12/2020
911312-BC-9	United Parcel Service			2	1FE	2,010,200	99.5510	1,991,010	2,000,000	2,009,274		(926)			2.350	2.236	MM	5,875	23,500	07/11/2017	05/16/2022
91159H-HH-6	Us Bancorp			2	1FE	1,009,750	100.2830	1,002,831	1,000,000	1,006,063		(3,687)			2.200	1.700	AO	4,033	22,000	03/23/2017	04/25/2019
913017-CG-2	United Technologies Corp			2	1FE	985,630	97.6990	976,988	1,000,000	987,597		1,967			1.950	2.290	MM	3,250	9,750	05/09/2017	11/01/2021
91324P-CN-0	Unitedhealth Group Inc				1FE	2,088,860	103.2630	2,065,262	2,000,000	2,081,043		(7,815)			3.350	2.402	JJ	30,892	33,500	07/11/2017	07/15/2022
92343V-DW-1	Verizon Communications				2FE	1,016,010	101.3910	1,013,906	1,000,000	1,015,846		(1,64)			3.125	2.723	MS	9,115		12/13/2017	03/16/2022
92829C-AB-8	Visa Inc			2	1FE	2,580,825	99.9210	2,498,030	2,500,000	2,555,459		(18,820)			2.200	1.408	JD	2,597	55,000	08/22/2016	12/14/2020
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						66,842,609	XXX	65,935,103	65,245,000	66,061,665		(259,591)			XXX	XXX	XXX	502,635	1,221,631	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						66,842,609	XXX	65,935,103	65,245,000	66,061,665											

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX				XXX	XXX
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX				XXX	XXX
7799999. Total - Issuer Obligations						142,603,128	XXX	139,016,949	133,713,000	139,146,930		(1,569,953)			XXX	XXX	XXX	1,372,667	4,101,566		XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities							XXX								XXX	XXX	XXX				XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX				XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities							XXX								XXX	XXX	XXX				XXX	XXX
8199999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX				XXX	XXX
8399999 - Total Bonds						142,603,128	XXX	139,016,949	133,713,000	139,146,930		(1,569,953)			XXX	XXX	XXX	1,372,667	4,101,566		XXX	XXX

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-3L-2	U.S. Treasury Bond 1.875% 12/15/20		12/18/2017	Robert W. Baird		24,961	25,000	.5
912828-TJ-9	U.S. Treasury Bond 1.625% 08/15/22		06/06/2017	Robert W. Baird		423,423	425,000	2,137
0599999. Subtotal - Bonds - U.S. Governments						448,384	450,000	2,142
574193-NB-0	Maryland St Taxable-Ser B 2.000% 03/15/21		03/23/2017	Stifel, Nicolaus & Co., Inc.		100,570	100,000	.33
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						100,570	100,000	33
165573-06-1	Chester Cnty PA Taxable-Ref 2.678% 05/15/23		08/09/2017	Robert W. Baird		878,339	850,000	5,628
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						878,339	850,000	5,628
392274-A9-7	Gtr Orlando FI Aviation Auth A Gtr Orlando FL Aviation Auth 3.733% 10/01/20		01/31/2017	Stifel, Nicolaus & Co., Inc.		1,166,946	1,100,000	13,916
745220-LE-1	Puerto Rico Infrastructure Fin Ref-Ser C-BHAC-CR 5.500% 07/01/20		06/30/2017	Blair (William) & Co.		519,549	465,000	355
745220-LE-1	Puerto Rico Infrastructure Fin Ref-Ser C-BHAC-CR 5.500% 07/01/20		07/11/2017	Blair (William) & Co.		596,803	535,000	1,063
3199999. Subtotal - Bonds - U.S. Special Revenues						2,283,298	2,100,000	15,334
037833-AR-1	Apple Inc 2.850% 05/06/21		02/15/2017	Blair (William) & Co.		1,531,050	1,500,000	12,469
037833-CC-2	Apple Inc 1.550% 08/04/21		06/06/2017	Blair (William) & Co.		1,972,400	2,000,000	10,764
053332-AN-2	Autozone Inc 2.875% 01/15/23		09/07/2017	Stifel, Nicolaus & Co., Inc.		1,315,652	1,300,000	5,814
09062X-AC-7	Biogen Inc 2.900% 09/15/20		10/18/2017	First Tennessee		2,969,397	2,900,000	8,176
12189L-AB-7	Burlington Northern Santa Fe 3.600% 09/01/20		02/21/2017	Robert W. Baird		1,294,737	1,235,000	21,366
345397-VU-4	Ford Motor Credit Co Llc 5.875% 08/02/21		05/09/2017	Stifel, Nicolaus & Co., Inc.		1,111,070	1,000,000	16,319
438516-BM-7	Honeywell International 1.850% 11/01/21		05/16/2017	Stifel, Nicolaus & Co., Inc.		1,972,140	2,000,000	1,850
446150-AK-0	Huntington Bancshares 2.300% 01/14/22		11/16/2017	Robert W. Baird		1,975,740	2,000,000	16,100
69353R-FE-3	Pnc Bank Na 2.450% 07/28/22		08/11/2017	Robert W. Baird		2,013,740	2,000,000	2,450
883556-AZ-5	Thermo Fisher Scientific 3.600% 08/15/21		11/15/2017	Stifel, Nicolaus & Co., Inc.		2,076,900	2,000,000	18,400
89233P-4S-2	Toyota Motor Credit Corp 4.250% 01/11/21		12/12/2017	Stifel, Nicolaus & Co., Inc.		2,114,980	2,000,000	36,125
89236T-CF-0	Toyota Motor Credit Corp 2.150% 03/12/20		12/12/2017	Stifel, Nicolaus & Co., Inc.		1,999,800	2,000,000	10,989
911312-BC-9	United Parcel Service 2.350% 05/16/22		07/11/2017	Stifel, Nicolaus & Co., Inc.		2,010,200	2,000,000	7,572
91159H-HH-6	Us Bancorp 2.200% 04/25/19		03/23/2017	Stifel, Nicolaus & Co., Inc.		1,009,750	1,000,000	9,350
913017-CG-2	United Technologies Corp 1.950% 11/01/21		05/09/2017	Blair (William) & Co.		985,630	1,000,000	596
91324P-CN-0	Unitedhealth Group Inc 3.350% 07/15/22		07/11/2017	Stifel, Nicolaus & Co., Inc.		2,088,860	2,000,000	33,313
92343V-DW-1	Verizon Communications 3.125% 03/16/22		12/13/2017	Stifel, Nicolaus & Co., Inc.		1,016,010	1,000,000	7,726
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						29,458,056	28,935,000	219,379
8399997. Total - Bonds - Part 3							33,168,647	242,516
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						33,168,647	32,435,000	242,516
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						33,168,647	XXX	242,516

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
575827-RW-2	Massachusetts St Cons Ln-Ser C 5.250%		08/01/2017	Maturity		500,000	500,000	537,895	501,956		(1,956)		(1,956)		500,000				26,250	08/01/2017
677521-GL-4	Ohio St BABs 2.625% 11/01/17		11/01/2017	Maturity		2,000,000	2,000,000	2,005,720	2,000,776		(776)		(776)		2,000,000				52,500	11/01/2017
880541-NH-6	Tennessee State Taxable-Ser D 3.821%		05/01/2017	Maturity		250,000	250,000	250,000	250,000						250,000				4,776	05/01/2017
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						2,750,000	2,750,000	2,793,615	2,752,732		(2,732)		(2,732)		2,750,000				83,526	XXX
108151-T7-6	Bridgeport Conn Taxable-Pension Bds-AGM-Cr 7.640% 01/15/30		01/15/2017	Redemption		35,000	35,000	42,875	41,614		(6,614)		(6,614)		35,000				1,337	01/15/2030
113152-PW-6	Brookhaven Ny 3.875% 12/15/17		12/15/2017	Maturity		755,000	755,000	766,325	756,718		(1,718)		(1,718)		755,000				29,256	12/15/2017
235219-KE-1	Dallas TX Ref 5.000% 02/15/22		02/09/2017	Robert W. Baird		2,793,175	2,500,000	3,027,625	2,893,719		(8,763)		(8,763)		2,884,957		(91,782)	(91,782)	62,153	02/15/2022
385064-QP-8	Granbury Tex Indep Sch Dist Sch Building 4.000% 08/01/17		08/01/2017	Maturity		1,120,000	1,120,000	1,247,691	1,141,838		(21,838)		(21,838)		1,120,000				44,800	08/01/2017
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						4,703,175	4,410,000	5,084,516	4,833,889		(38,933)		(38,933)		4,794,957		(91,782)	(91,782)	137,546	XXX
20281P-GE-6	Commonwealth Fing Auth PA Rev Taxable-Ser A-1 1.492% 06/01/17		06/01/2017	Maturity		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				7,460	06/01/2017
259561-PD-4	Douglas Cnty Wash Pub Util Taxable-Ser A 3.588% 09/01/17		09/01/2017	Maturity		545,000	545,000	547,191	545,240		(240)		(240)		545,000				19,555	09/01/2017
469383-H6-3	Jacksonville Fl Excise Taxes Ref 5.000%		10/01/2017	Maturity		1,000,000	1,000,000	1,189,790	1,026,121		(26,121)		(26,121)		1,000,000				50,000	10/01/2017
472719-AB-9	Jefferson County Colorado Build America Bonds 4.350% 12/01/17		12/01/2017	Maturity		1,190,000	1,190,000	1,206,148	1,192,114		(2,114)		(2,114)		1,190,000				51,765	12/01/2017
485429-LM-4	Kansas St Dev Fin Auth Revenue K-State Athletics Ser B-1 5.000% 07/01/26		07/01/2017	Call	100.0000	2,000,000	2,000,000	2,205,460	2,020,684		(20,684)		(20,684)		2,000,000				100,000	07/01/2026
587848-AN-2	Mercer Cnty NJ Impt Auth Ref-Taxable-Cnty Gtd-Ser B 4.750% 12/01/17		12/01/2017	Maturity		1,230,000	1,230,000	1,257,687	1,234,133		(4,133)		(4,133)		1,230,000				58,425	12/01/2017
592566-AG-8	Metropolitan St College Denver Build America Bonds 4.560% 12/01/17		12/01/2017	Maturity		1,390,000	1,390,000	1,412,713	1,393,010		(3,010)		(3,010)		1,390,000				63,384	12/01/2017
626207-MV-3	Muni Elec Auth Of Georgia Taxable-Sub-Proj One 5.070% 01/01/19		01/01/2017	Call	100.0000	80,000	80,000	81,260	80,328						80,328		(328)	(328)	2,028	01/01/2019
626207-MV-3	Muni Elec Auth Of Georgia Taxable-Sub-Proj One 5.070% 01/01/19		07/01/2017	Call	100.0000	245,000	245,000	248,859	246,003		(242)		(242)		245,761		(761)	(761)	12,422	01/01/2019
646136-YD-7	New Jersey St Transprtn Trust Taxable-Ser E 3.600% 12/15/17		12/15/2017	Maturity		650,000	650,000	708,936	661,819		(11,819)		(11,819)		650,000				23,400	12/15/2017
64986A-5U-1	New York St Envrnmntl Facs Cor Unrefunded-NYC Muni 5.000% 06/15/19		05/15/2017	Call	100.0000	490,000	490,000	491,188	490,000						490,000				10,208	06/15/2019
745181-M3-8	Puerto Rico Highway & Transprt Prerefunded-Ref-Ser Z 6.000% 07/01/18		07/01/2017	Call	100.0000	485,000	485,000	572,928	506,224		(6,970)		(6,970)		499,254		(14,254)	(14,254)	29,100	07/01/2018
745235-C4-1	Puerto Rico Public Bldgs Auth Prerefunded-Cap Apprec-D 5.450% 07/01/30		07/01/2017	Call	100.0000	465,000	465,000	555,656	475,887		(10,887)		(10,887)		465,000				25,343	07/01/2030
842475-WF-8	Sthrn California St Public Pwr Taxable-Sub-Palo Verde-Ser B 6.990% 05/15/17		05/15/2017	Maturity		600,000	600,000	747,552	609,874		(9,874)		(9,874)		600,000				20,790	05/15/2017
3199999. Subtotal - Bonds - U.S. Special Revenues						11,370,000	11,370,000	12,225,368	11,481,437		(96,094)		(96,094)		11,385,343		(15,343)	(15,343)	473,879	XXX
58013M-EB-6	McDonald's Corp 5.800% 10/15/17		10/15/2017	Maturity		5,000,000	5,000,000	5,770,900	5,172,460		(172,460)		(172,460)		5,000,000				290,000	10/15/2017
94973V-AM-9	Anthem Inc 5.875% 06/15/17		06/15/2017	Maturity		1,250,000	1,250,000	1,469,050	1,274,111		(24,111)		(24,111)		1,250,000				36,719	06/15/2017
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,250,000	6,250,000	7,239,950	6,446,571		(196,571)		(196,571)		6,250,000				326,719	XXX
8399997. Total - Bonds - Part 4						25,073,175	24,780,000	27,343,449	25,514,629		(334,329)		(334,329)		25,180,300		(107,125)	(107,125)	1,021,670	XXX
8399998. Total - Bonds - Part 5																				XXX
8399999. Total - Bonds						25,073,175	24,780,000	27,343,449	25,514,629		(334,329)		(334,329)		25,180,300		(107,125)	(107,125)	1,021,670	XXX
8999997. Total - Preferred Stocks - Part 4																				XXX
8999998. Total - Preferred Stocks - Part 5																				XXX
8999999. Total - Preferred Stocks																				XXX
9799997. Total - Common Stocks - Part 4																				XXX
9799998. Total - Common Stocks - Part 5																				XXX
9799999. Total - Common Stocks																				XXX

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date				
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value										
9899999. Total - Preferred and Common Stocks																								XXX
9999999 - Totals											25,073,175	XXX	27,343,449	25,514,629		(334,329)		(334,329)	25,180,300		(107,125)	(107,125)	1,021,670	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

NONE

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

NONE

Schedule D - Part 6 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds																			
1099999. Total - All Other Government Bonds																			
1799999. Total - U.S. States, Territories and Possessions Bonds																			
2499999. Total - U.S. Political Subdivisions Bonds																			
3199999. Total - U.S. Special Revenues Bonds																			
Regions Bank			11/15/2017	Robert W. Baird	08/14/2018	2,005,466		(1,094)		2,000,000	2,006,560	13,375			2.250	1.802	MS		7,875
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						2,005,466		(1,094)		2,000,000	2,006,560	13,375			XXX	XXX	XXX		7,875
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						2,005,466		(1,094)		2,000,000	2,006,560	13,375			XXX	XXX	XXX		7,875
4899999. Total - Hybrid Securities															XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
6099999. Subtotal - SVO Identified Funds															XXX	XXX	XXX		
7799999. Total - Issuer Obligations						2,005,466		(1,094)		2,000,000	2,006,560	13,375			XXX	XXX	XXX		7,875
7899999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
8099999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
8199999. Total - SVO Identified Funds															XXX	XXX	XXX		
8399999. Total Bonds						2,005,466		(1,094)		2,000,000	2,006,560	13,375			XXX	XXX	XXX		7,875
8699999. Total - Parent, Subsidiaries and Affiliates										XXX					XXX	XXX	XXX		
9199999 - Totals						2,005,466		(1,094)		XXX	2,006,560	13,375			XXX	XXX	XXX		7,875

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B State Requirement			51,164	49,852
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B State Requirement			124,586	122,080
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	B State Requirement			204,657	199,406
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B State Requirement			202,793	198,985
33. New York	NY					
34. North Carolina	NC	D State Requirement			430,823	424,260
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR	B State Requirement			607,142	613,333
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	B State Requirement			51,164	49,852
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B State Requirement			500,000	519,450
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI	B State Requirement	1,921,800	1,969,169		
51. Wyoming	WY	B State Requirement			112,561	109,673
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	1,921,800	1,969,169	2,284,890	2,286,890
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

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