

39-0916088

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

NAIC Group Code

#### **ANNUAL STATEMENT**

FOR THE YEAR ENDED DECEMBER 31, 2014 OF THE CONDITION AND AFFAIRS OF THE

# MGIC INDEMNITY CORPORATION 0105 0105 NAIC Company Code 18740 Employer's ID Number

	(Current) (Prior)			
Organized under the Laws of Country of Domicile	Wisconsin		_, State of Domicile or Port of Enes of America	try Wisconsin
•	11/15/1050	Office Office		20454057
Incorporated/Organized	11/15/1956		Commenced Business	02/15/1957
Statutory Home Office	250 East Kilbourn Ave (Street and Numbe	<u> </u>	_, (City or	Milwaukee , WI, US 53202 Town, State, Country and Zip Code)
Main Administrative Office	(Sassi and Names	,		Tomi, otato, osamay and zip osasy
wait Administrative Office			bourn Avenue nd Number)	
**************************************	ilwaukee, WI, US 53202		_,	800-558-9900
(City or To	wn, State, Country and Zip Code)		(A	rea Code) (Telephone Number)
Mail Address	P.O. Box 756 (Street and Number or P.O. B	av)		Milwaukee , WI, US 53201 Town, State, Country and Zip Code)
	,	•	•	Town, State, Country and 2lp Code)
Primary Location of Books and Re	ecords		ilbourn Avenue nd Number)	
	ilwaukee , WI, US 53202	`	J	800-558-9900
(City or To	wn, State, Country and Zip Code)		(A	rea Code) (Telephone Number)
Internet Website Address		www.N	MGIC.com	
Statutory Statement Contact	Heidi Ann I	Heyrman	,,	800-558-9900-2646
	(Nan	ne)		(Area Code) (Telephone Number)
gı	ovreg_alerts@mgic.com (E-mail Address)		,	414-347-6959 (FAX Number)
	,			,
Chairman & Chief		OFF	ICERS	
Executive Officer	Curt Steven Cul	ver	_ Vice President & Controller	Julie Kay Sperber #
Executive Vice President & Secretary	Jeffrey Harold La	ane	President & Chief	Patrick Sinks
Georgially	ocmoy ration Le		Operating Officer	1 autor onno
Timothy James Mattke # Ex	xecutive Vice President Law	rence James Pierzcha	THER  Alski Executive Vice President  OR TRUSTEES	
Curt Steven		Heidi A	nn Heyrman	Jeffrey Harold Lane
Timothy Jame Patrick S		Lisa Marie	Pendergast #	Lawrence James Pierzchalski
State of	Wisconsin	- 00.		
County of	Milwaukee	- 33. -		
all of the herein described asset statement, together with related e condition and affairs of the said re in accordance with the NAIC Anrules or regulations require differespectively. Furthermore, the second	s were the absolute property of texhibits, schedules and explanatic eporting entity as of the reporting nual Statement Instructions and A perences in reporting not related cope of this attestation by the de	the said reporting entions therein contained, period stated above, a Accounting Practices at accounting practiseribed officers also in	ity, free and clear from any liens annexed or referred to, is a full a and of its income and deductions and Procedures manual except to ces and procedures, according includes the related correspondin	orting entity, and that on the reporting period stated above, or claims thereon, except as herein stated, and that this nd true statement of all the assets and liabilities and of the therefrom for the period ended, and have been completed to the extent that: (1) state law may differ; or, (2) that state to the best of their information, knowledge and belief, g electronic filing with the NAIC, when required, that is an be requested by various regulators in lieu of or in addition
LAS.		Japan	Thou	- full See
Patrick Sinks President & Chief Operat	ina Officer	None Parket	Harold Lane resident & Secretary	Julie Kay Sperber Vice President & Controller
Subscribed and sworn to before red day of April 12, 18th April 12th Ap	February, 2	015	a. Is this an original filing b. If no, 1. State the amendm 2. Date filed	7? Yes [ X ] No [ ] ent number
		C.		

OF WISCONSI

## **ASSETS**

			Current Year		Drior Voor
					Prior Year
		1	2	3 Net Admitted Assets	4 Net Admitted
		Assets	Nonadmitted Assets	(Cols. 1 - 2)	Assets
1.	Bonds (Schedule D)	472,309,665		472,309,665	453,216,672
2.	Stocks (Schedule D):				
:	2.1 Preferred stocks				
	2.2 Common stocks	5,384,895		5,384,895	5, 153, 597
3. I	Mortgage loans on real estate (Schedule B):				
;	3.1 First liens				
;	3.2 Other than first liens				
4.	Real estate (Schedule A):				
2	4.1 Properties occupied by the company (less \$				
	encumbrances)				
,	4.2 Properties held for the production of income (less				
	\$encumbrances)				
4	4.3 Properties held for sale (less \$				
	encumbrances)				
5. (	Cash (\$827,258 , Schedule E - Part 1), cash equivalents				
	(\$, Schedule E - Part 2) and short-term				
	investments (\$8,674,750 , Schedule DA)	9,502,008		9,502,008	15,295,099
6. (	Contract loans (including \$ premium notes)				
7.	Derivatives (Schedule DB)				
8. (	Other invested assets (Schedule BA)				
9.	Receivable for securities				
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	487, 196, 568		487, 196, 568	473,665,368
13. 7	Title plants less \$ charged off (for Title insurers				
(	only)				
14.	Investment income due and accrued	3,479,825		3,479,825	3,298,488
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection.	1,151,885		1,151,885	1,458,798
	15.2 Deferred premiums, agents' balances and installments booked but				
	deferred and not yet due (including \$				
	earned but unbilled premiums)				
	15.3 Accrued retrospective premiums				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	16,604		16,604	5
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	739,861		739,861	946,005
19. (	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets				
	(\$)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
	Receivables from parent, subsidiaries and affiliates				
	Health care (\$ ) and other amounts receivable				
	Aggregate write-ins for other than invested assets				
	Total assets excluding Separate Accounts, Segregated Accounts and				
	Protected Cell Accounts (Lines 12 to 25)	498,953,867		498,953,867	480,955,832
27.	From Separate Accounts, Segregated Accounts and Protected Cell				
00	Accounts	498,953,867		498,953,867	480,955,832
	Total (Lines 26 and 27)	490,933,007		490,933,007	400,900,002
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
	Summary of remaining write-ins for Line 11 from overflow page				
	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. F	Return premium from reinsurer	5,006,744		5,006,744	2,524
2502.					
2503.				<del> </del>	
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	5,006,744		5,006,744	2,524

NOTE: We elected to use rounding in reporting amounts in this statement.

# LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)		475,827
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)		11,053
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)		
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	70,903	495,217
7.1	Current federal and foreign income taxes (including \$ on realized capital gains (losses))		27,365
7.2	Net deferred tax liability		
8.	Borrowed money \$ and interest thereon \$		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of		
	\$3,429,499 and including warranty reserves of \$ and accrued accident and		
	health experience rating refunds including \$ for medical loss ratio rebate per the Public Health		
	Service Act)	4,087,498	5,588,849
10.	Advance premium	•	
11.	Dividends declared and unpaid:		
	11.1 Stockholders	,	
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	2,279,332	2,942,649
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$ certified) (Schedule F, Part 8)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$ and interest thereon \$	,	
25.	Aggregate write-ins for liabilities	22,169,587	13,342,101
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	29,764,838	22,883,061
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	29.764.838	22,883,061
29.	Aggregate write-ins for special surplus funds		, ,
30.	Common capital stock		3,588,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		485,225,792
35.	Unassigned funds (surplus)		(30,741,021)
36.	Less treasury stock, at cost:	, , , ,	, , , ,
	36.1shares common (value included in Line 30 \$)		
	36.2shares preferred (value included in Line 31 \$		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)		458,072,771
38.	TOTALS (Page 2, Line 28, Col. 3)	498,953,867	480,955,832
	DETAILS OF WRITE-INS		
2501.	Contingency reserve per Wisconsin Administrative Code Section Insurance 3.09(14)	22,169,587	13,342,101
2502.			, ,
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	22,169,587	13,342,101
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

# **STATEMENT OF INCOME**

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME	Carroni Todi	11101 1001
1.	Premiums earned (Part 1, Line 35, Column 4)	17,862,283	20,307,887
2.	DEDUCTIONS:  Losses incurred (Part 2, Line 35, Column 7)	625 160	455 794
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	*	10,505
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	· · · · · · · · · · · · · · · · · · ·	*
5.	Aggregate write-ins for underwriting deductions	8,827,486	9,995,979
6.	Total underwriting deductions (Lines 2 through 5)	12,440,960	15,591,470
7.	Net income of protected cells		
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	5,421,323	4,716,417
9.	INVESTMENT INCOME  Net investment income earned (Exhibit of Net Investment Income, Line 17)	10 700 155	0.765.714
9. 10.	Net realized capital gains or (losses) less capital gains tax of \$	10,726,133	9,705,714
	Gains (Losses) )	126,821	(34,438)
11.	Net investment gain (loss) (Lines 9 + 10)	10,854,976	9,731,276
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered		
	\$		(14,987)
13.	Finance and service charges not included in premiums		
14. 15.	Aggregate write-ins for miscellaneous income	11,987	(14,987)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes	11,907	(14,967)
10.	(Lines 8 + 11 + 15)	16,288,286	14,432,706
17.	Dividends to policyholders		
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	16 288 286	14 432 706
19.	Federal and foreign income taxes incurred	5,197,182	4,925,969
20.	Net income (Line 18 minus Line 19)(to Line 22)	11,091,104	9,506,737
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	458,072,771	448,340,345
22.	Net income (from Line 20)		
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$		
25. 26.	Change in net unrealized foreign exchange capital gain (loss)		
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)		· ·
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in		
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders		
36. 37.	Aggregate write-ins for gains and losses in surplus		
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	11,116,258	9,732,426
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	469,189,029	458,072,771
	DETAILS OF WRITE-INS		
0501.	Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14)		
0502.	120 month release of statutory contingency reserve	(103,656)	(157,964)
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		0.005.070
0599. 1401.	Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	8,827,486	9,995,979
1401.			
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page		
1499.	Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)		
3701.			
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)		

	CASITIFLOW	1 1	2
		Current Year	Prior Year
	Cook from Operations	Current real	FIIOI Teal
1.	Cash from Operations  Premiums collected net of reinsurance	11 000 308	23,455,597
2.	Net investment income		12,602,778
3.	Miscellaneous income		(14,987)
4.	Total (Lines 1 through 3)		36,043,388
5.	Benefit and loss related payments		25,109
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		23, 109
7.	Commissions, expenses paid and aggregate write-ins for deductions		4,823,720
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of \$		7,089,855
10.	Total (Lines 5 through 9)		11,938,684
	Net cash from operations (Line 4 minus Line 10)		24,104,704
11.	Net cash from operations (Line 4 minus Line 10)	10,742,307	24, 104, 704
	Orale from Investments		
10	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:  12.1 Bonds	70 100 410	106 404 109
			, ,
	12.2 Stocks		
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		(1,594)
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		(1,594)
	12.7 Miscellaneous proceeds		100 400 514
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	72,129,412	106,492,514
13.	Cost of investments acquired (long-term only):	04 007 074	050 500 000
	13.1 Bonds		258,590,268
	13.2 Stocks		
	13.3 Mortgage loans		
	13.4 Real estate		
	13.5 Other invested assets		
	13.6 Miscellaneous applications		050 500 000
	13.7 Total investments acquired (Lines 13.1 to 13.6)		258,590,268
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(22,757,662)	(152,097,754)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	222,264	(1,002)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	222,264	(1,002)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(5,793,091)	(127,994,052)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year		143,289,151
	19.2 End of period (Line 18 plus Line 19.1)	9,502,008	15,295,099

Note: Supplemental disclosures of cash flow information for non-cash transactions:	

## **UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

	PARI 1 - P	REMIUMS EARNED	2	3	4
	Line of Ducinose	Net Premiums Written per	Unearned Premiums Dec. 31 Prior Year - per Col. 3,	Unearned Premiums Dec. 31 Current Year - per Col. 5	Premiums Earned During Year
	Line of Business	Column 6, Part 1B	Last Year's Part 1	Part 1A	(Cols. 1 + 2 - 3)
1.	Fire				
2.	Allied lines				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.	Commercial multiple peril				
6.	Mortgage guaranty	16,360,932	5,588,849	4,087,498	17,862,283
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence				
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1, 19.2	Private passenger auto liability				
	Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
30.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability		<b>-</b>		
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business		F F00 040	4 007 400	47 000 000
35.	TOTALS  DETAILS OF WRITE INC.	16,360,932	5,588,849	4,087,498	17,862,283
2404	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

## **UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1A - RECAPITULATION OF ALL PREMIUMS

	P/	ART 1A - RECAPITU	JLATION OF ALL PE		T .	T -
		1 Amount Unearned (Running One Year or Less from Date	2 Amount Unearned (Running More Than One Year from	3  Earned But Unbilled	4 Reserve for Rate Credits and Retrospective Adjustments Based	5 Total Reserve for Unearned Premiums
	Line of Business	of Policy) (a)	Date of Policy) (a)	Premium	on Experience	Cols. 1 + 2 + 3 + 4
1.	Fire					
2.	Allied lines					
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.	Commercial multiple peril					
6.	Mortgage guaranty	4,014,657	72,841			4,087,498
8.	Ocean marine					
9.	Inland marine					
10.	Financial guaranty					
11.1	Medical professional liability - occurrence					
11.2	Medical professional liability - claims-made	,				
12.	Earthquake					
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health	•				
16.	Workers' compensation					
17.1	Other liability - occurrence					
17.2	Other liability - claims-made					
17.3	Excess workers' compensation	,				
18.1	Products liability - occurrence					
18.2	Products liability - claims-made					
19.1, 19.2	Private passenger auto liability					
19.3. 19.4	Commercial auto liability					
21.	Auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty	•				
31.	Reinsurance - nonproportional assumed					
	property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	4,014,657	72,841			4,087,498
36.	Accrued retrospective premiums based on expe	erience				
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)	Г	Т	T	Т	4,087,498
	DETAILS OF WRITE-INS					
3401.						
3402.						
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case	One year	- monthly pro rata;	more th	an one year	– annual	declining balance	; monthly	policies as	coverage is
	provided.								

## **UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1B - PREMIUMS WRITTEN

Painsurance Assumed Beinsurance

	1 1		Reinsuran	ce Assumed	Reinsurar	6		
		'	2	3	4	5	Net Premiums	
		D: . D					Written	
	Line of Business	Direct Business (a)	From Affiliates	From Non-Affiliates	To Affiliates	To Non-Affiliates	Cols. 1+2+3-4-5	
1.	Fire							
2.	Allied lines							
3.	Farmowners multiple peril							
4.	Homeowners multiple peril							
5.	Commercial multiple peril							
6.	Mortgage guaranty	22,026,998			2,609,489	3,056,577	16,360,932	
8.	Ocean marine							
9.	Inland marine							
10.	Financial guaranty							
11.1	Medical professional liability - occurrence	•						
11.2	Medical professional liability - claims-made							
10								
12.	Earthquake							
13.	Group accident and health							
14.	Credit accident and health (group and individual)	,						
15.	Other accident and health							
16.	Workers' compensation							
17.1	Other liability - occurrence							
17.2	Other liability - claims-made							
	-							
17.3	Excess workers' compensation							
18.1	Products liability - occurrence							
18.2	Products liability - claims-made							
19.1, 19.2	Private passenger auto liability							
19.3, 19.4								
	-							
21.	Auto physical damage							
22.	Aircraft (all perils)							
23.	Fidelity							
24.	Surety							
26.	Burglary and theft							
	<b>5</b> ,							
27.	Boiler and machinery							
28.	Credit							
29.	International							
30.	Warranty							
31.	Reinsurance - nonproportional							
	assumed property	XXX						
32.	Reinsurance - nonproportional assumed liability	xxx						
33.	Reinsurance - nonproportional							
34.	assumed financial lines  Aggregate write-ins for other lines of	XXX						
	business							
35.	TOTALS	22,026,998			2,609,489	3,056,577	16,360,932	
	DETAILS OF WRITE-INS							
3401.				<u> </u>				
3402.								
3403.								
3498.	Summary of remaining write-ins for Line 34 from overflow page							
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)							

(a) Does the company's direct premiums written include premiums recorded on an installment basis?	Yes [ ] No [ X ]	
If yes: 1. The amount of such installment premiums \$		
2. Amount at which such installment premiums would have been reported had they been rec	orted on an annualized basis \$	

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#### ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MGIC INDEMNITY CORPORATION

# **UNDERWRITING AND INVESTMENT EXHIBIT**

		PART 2 -	LOSSES PAID AND			5	, ,		
	Losses Paid Less Salvage						6	7	8
	Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4  Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire								
2.	Allied lines								
3.	Farmowners multiple peril								
4.	Homeowners multiple peril								
5.	Commercial multiple peril								
6.	Mortgage guaranty	109,287		40,647	68,640	1,032,356	475,827	625 , 169	
8.	Ocean marine								
9.	Inland marine								
10.	Financial guaranty								
11.1	Medical professional liability - occurrence								
11.2	Medical professional liability - claims-made								
12.	Earthquake								
13.	Group accident and health								
14.	Credit accident and health (group and individual)								
15.	Other accident and health								
16.	Workers' compensation								
17.1	Other liability - occurrence								
17.2	Other liability - claims-made								
17.3	Excess workers' compensation								
18.1	Products liability - occurrence								
18.2	Products liability - claims-made								
19.1, 19.2	Private passenger auto liability								
	Commercial auto liability								
21.	Auto physical damage								
22.	Aircraft (all perils)								
23.	Fidelity								
24.	Surety								
26.	Burglary and theft								
27.	Boiler and machinery								
28.	Credit								
29.	International								
30.	Warranty								
31.	Reinsurance - nonproportional assumed property	XXX							
32.	Reinsurance - nonproportional assumed liability	XXX							
33.	Reinsurance - nonproportional assumed financial lines	XXX							
34.	Aggregate write-ins for other lines of business			40.617	20.010	1 000 555	175 007	005 100	
35.	TOTALS	109,287		40,647	68,640	1,032,356	475,827	625,169	3
	DETAILS OF WRITE-INS								
3401.									
3402.									
3403.									
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

# UNDERWRITING AND INVESTMENT EXHIBIT PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		PAF		DSSES AND LOSS A ed Losses	DJUSTMENT EXPEN		curred But Not Reporte	d	8	9
		1	2	3	4	5	6	<u> </u>		3
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire									
2.	Allied lines									
3.	Farmowners multiple peril									
4.	Homeowners multiple peril									
5.	Commercial multiple peril			700 000	070 000				4 000 050	
6.	Mortgage guaranty	1,690,348		720,039	970,309	82,345		20,298	1,032,356	22,09
8.	Ocean marine									
9.	Inland marine									
10.	Financial guaranty									
11.1	Medical professional liability - occurrence	<u>-</u>								
11.2	Medical professional liability - claims-made									
12.	Earthquake									
13.	Group accident and health								(a)	
14.	Credit accident and health (group and individual)									
15.	Other accident and health								(a)	
16.	Workers' compensation									
17.1	Other liability - occurrence									
17.2	Other liability - claims-made									
17.3	Excess workers' compensation									
18.1	Products liability - occurrence									
18.2	Products liability - claims-made									
9.1, 19.2	Private passenger auto liability									
9.3, 19.4	Commercial auto liability									
21.	Auto physical damage									
22.	Aircraft (all perils)									
23.	Fidelity									
24.	Surety									
26.	Burglary and theft									
27.	Boiler and machinery									
28.	Credit									
29.	International									
30.	Warranty									
31.	Reinsurance - nonproportional assumed property	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability	XXX				XXX				
33.	Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	1.690.348		720.039	970.309	82.345		20.298	1.032.356	22.09
	DETAILS OF WRITE-INS	1,553,040		723,000	5.5,000	52,040		23,200	1,002,000	22,00
3401.										
3402.										
3403.										
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Including \$ for present value of life indemnity claims.

## **UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	PART 3	- EXPENSES	2	3	4
		Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1.	Claim adjustment services:				
	1.1 Direct	16,493			16,493
	1.2 Reinsurance assumed				
	1.3 Reinsurance ceded	4,385			4,385
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	12,108			12,108
2.	Commission and brokerage:				
	2.1 Direct excluding contingent				
	2.2 Reinsurance assumed, excluding contingent				
	2.3 Reinsurance ceded, excluding contingent		2,133,537		2,133,537
	2.4 Contingent - direct				
	2.5 Contingent - reinsurance assumed				
	2.6 Contingent - reinsurance ceded				
	2.7 Policy and membership fees				
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		(2,133,537)		(2,133,537
3.	Allowances to managers and agents				
4.	Advertising		31,197		31,197
5.	Boards, bureaus and associations		43,116		43,116
6.	Surveys and underwriting reports		5,690		5,690
7.	Audit of assureds' records				
8.	Salary and related items:				
	8.1 Salaries		2,750,827		2,750,827
	8.2 Payroll taxes		150,151		150 , 151
9.	Employee relations and welfare		334 , 163		334 , 163
10.	Insurance				145 , 145
11.	Directors' fees				
12.	Travel and travel items		94,121		94,121
13.	Rent and rent items		150,483		150,483
14.	Equipment		63,464		63,464
15.	Cost or depreciation of EDP equipment and software		144,049		144,049
16.	Printing and stationery				20,915
17.	Postage, telephone and telegraph, exchange and express			346	
18.	Legal and auditing		175,296	2,164	177,460
19.	Totals (Lines 3 to 18)		4,142,748	2,510	4, 145, 258
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association				
	credits of \$		374,013		374,013
	20.2 Insurance department licenses and fees		100,372		100,372
	20.3 Gross guaranty association assessments				, 
	20.4 All other (excluding federal and foreign income and real estate)		223,641		223,641
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)				698,026
21.	Real estate expenses		-,,		-,
22.	Real estate taxes				
23.	Reimbursements by uninsured plans				
24.	Aggregate write-ins for miscellaneous expenses				
25.	Total expenses incurred			2,510	,
26.	Less unpaid expenses - current year		70,903	· ·	92,993
27.	Add unpaid expenses - prior year		·		506,270
28.	Amounts receivable relating to uninsured plans, prior year				
20. 29.	Amounts receivable relating to uninsured plans, prior year				
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	1,071	3,400,511	2,510	3,404,092
00.	DETAILS OF WRITE-INS	1,071	5,400,011	2,010	0,707,032
2401.			220 572		239,572
2401.	Miscellaneous		29,388		239,372
2402. 2403.	MISCETTaneous		,		,
2403. 2498.					
			268.960		268,960
∠499.	Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)		∠00,900		∠00,900

(a) Includes management fees of \$ ......4,407,342 to affiliates and \$ ...... to non-affiliates.

## **EXHIBIT OF NET INVESTMENT INCOME**

		1	2
		Collected During Year	
1.	U.S. Government bonds	(a)710,296	
1.1	Bonds exempt from U.S. tax	(a)769,358	731,787
1.2	Other bonds (unaffiliated)	(a)8,915,059	9,267,078
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)		
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5	Contract loans		
6	Cash, cash equivalents and short-term investments	(e)154,616	7,455
7	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	10,549,329	
11.	Investment expenses		(g)2,510
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		2,510
17.	Net investment income (Line 10 minus Line 16)		10,728,155
	DETAILS OF WRITE-INS		
0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		
•			1
(a) Inclu	des \$75,870 accrual of discount less \$3,935,649 amortization of premium and less \$346,00	R8 naid for accrued int	erest on nurchases
(a) IIICiu	ues \$\psi\$ and in the second of discount less \$\psi\$ and in the second of the second o	paid for accrued int	erest on purchases.
(b) Inclu	des \$ accrual of discount less \$ amortization of premium and less \$	paid for accrued div	ridends on purchases.
(c) Inclu	des \$ accrual of discount less \$ amortization of premium and less \$	paid for accrued int	erest on purchases.
(d) Inclu	des \$ for company's occupancy of its own buildings; and excludes \$ interest on en	cumbrances.	
(e) Inclu	des \$104 accrual of discount less \$11,302 amortization of premium and less \$	paid for accrued int	erest on purchases.
(f) Includ	des \$ accrual of discount less \$ amortization of premium.		
(g) Inclu	· · · · · · · · · · · · · · · · · · ·	ederal income taxes, att	ributable to
seg	regated and Separate Accounts.		
(h) Inclu	des \$ interest on surplus notes and \$ interest on capital notes.		

**EXHIBIT OF CAPITAL GAINS (LOSSES)** 

(i) Includes \$ \_\_\_\_\_ depreciation on real estate and \$ \_\_\_\_\_ depreciation on other invested assets.

	ЕХПІВІ І	OF CAPI	I AL GAIN	3 (LU33E	.J)	
		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	195,110		195,110		
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)					
2.21	Common stocks of affiliates				231,298	
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	195,110		195,110	231,298	
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

## **EXHIBIT OF NON-ADMITTED ASSETS**

	EXHIBIT OF NON-ADMITTE	AUGLIU	2	3
				Change in Total
		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			(00.1 = 00.1 1)
	Stocks (Schedule D):			
	2.1 Preferred stocks			
	2.2 Common stocks			
3.	Mortgage loans on real estate (Schedule B):			
J.	3.1 First liens			
	3.2 Other than first liens			
4.	Real estate (Schedule A):			
4.	4.1 Properties occupied by the company			
	4.2 Properties held for the production of income			
	4.3 Properties held for sale			
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments			
5.	(Schedule DA)			
6.	Contract loans			
7.	Derivatives (Schedule DB)			
8.	Other invested assets (Schedule BA)			
9.	Receivables for securities			
10.	Securities lending reinvested collateral assets (Schedule DL)			
11.	Aggregate write-ins for invested assets			
12.	Subtotals, cash and invested assets (Lines 1 to 11)			
13.	Title plants (for Title insurers only)			
14.	Investment income due and accrued			
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection			
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
	15.3 Accrued retrospective premiums			
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			
	16.2 Funds held by or deposited with reinsured companies			
	16.3 Other amounts receivable under reinsurance contracts			
17.	Amounts receivable relating to uninsured plans			
	Current federal and foreign income tax recoverable and interest thereon			
	Net deferred tax asset			
19.	Guaranty funds receivable or on deposit			
20.	Electronic data processing equipment and software			
21.	Furniture and equipment, including health care delivery assets			
22.	Net adjustment in assets and liabilities due to foreign exchange rates			
23.	Receivables from parent, subsidiaries and affiliates			
24.	Health care and other amounts receivable			
25.	Aggregate write-ins for other than invested assets			
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts			
	(Lines 12 to 25)			
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28.	Total (Lines 26 and 27)			
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page			
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.				
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page			
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

#### **NOTES TO FINANCIAL STATEMENTS**

#### Summary of Significant Accounting Policies

#### Accounting Practices

The financial statements of MGIC Indemnity Corporation are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin ("OCI"). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency loss reserves through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency loss reserves are recorded directly to unassigned surplus. In addition, Wisconsin domiciled companies' annual contribution to the contingency loss reserve is calculated as the greater of a) fifty percent of net earned premium or b) one-seventh of the result of the minimum policyholders position calculation provided under Wisconsin Administrative Code Section Insurance 3.09(14). In NAIC SAP, the annual contribution to the contingency loss reserve is fifty percent of net earned premium. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of our net income and capital and surplus between NAIC SAP and practices prescribed by the OCI is shown below:

	State of Domicile	2014	2013
NET INCOME			
(1) State basis (Page 4, Line 20, Columns 1 & 2)	WI	\$ 11,091,104	\$ 9,506,737
(2) State Prescribed Practices that increase/(decrease) NAIC SAP			
Change in contingency loss reserves	WI	(8,827,486)	(9,995,979)
(3) State Permitted Practices that increase/(decrease) NAIC SAP		-	-
(4) NAIC SAP (1-2-3=4)	WI	\$ 19,918,590	\$ 19,502,716
SURPLUS			
(5) State basis (Page 3, Line 37, Columns 1 & 2)	WI	\$ 469,189,029	\$ 458,072,771
(6) State Prescribed Practices that increase/(decrease) NAIC SAP		, ,	, ,
Accumulated difference in contingency loss reserves	WI	(1,623,575)	(1,725,133)
(7) State Permitted Practices that increase/(decrease) NAIC SAP		-	-
(8) NAIC SAP (5-6-7=8)	WI	\$ 470,812,604	\$ 459,797,904

In 2013, we entered into a quota share reinsurance agreement with a group of unaffiliated reinsurers. The agreement contains a feature which potentially returns a portion of the ceded premium. We are accounting for this feature as a premium adjustment under SSAP No 62R (51). Accordingly, we have presented this return premium receivable as an admitted write-in item on the asset page of the balance sheet. In addition, the period-to-period change in this admitted asset balance is accounted for as an offset to ceded written premium throughout the statutory financial statements. Furthermore, the asset balance is presented on Schedule F - Part 3 column 17 (Other Amounts Due to Reinsurers) as a negative value, to represent a receivable from the reinsurer.

Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

- Accounting Policies
  - Short-term investments are stated at either fair value (money market funds) or amortized cost, with amortization using the modified scientific method (1) (bonds).
  - Generally, bonds are stated at amortized cost and are amortized using the modified scientific method.
  - We own no common stock, other than our investments in subsidiaries (see 1.C.7.)
  - We own no preferred stock. (4)
  - We own no mortgage loans.
  - Loan-backed securities are valued using the retrospective method and stated at amortized cost or fair value in accordance with their NAIC designation.
  - We own 100% of the common stock of MIC Reinsurance Corporation of Wisconsin ("MICW"), a property and casualty insurance company. This asset is valued on the equity basis.
  - We own no investments in joint ventures, partnerships or limited liability companies.
  - We own no derivative instruments
  - (10) We do not utilize anticipated investment income as a factor in the premium deficiency calculation performed in accordance with SSAP No. 58, Mortgage Guaranty Insurance.
  - (11) Reserves are established for reported insurance losses and loss adjustment expenses based on when we receive notices of default on insured mortgage loans. We consider a loan in default when it is two or more payments past due. Consistent with industry standards for mortgage insurers, we do not establish loss reserves for future claims on insured loans which are not currently in default. Loss reserves are established by estimating the number of loans in our inventory of delinquent loans that will result in a claim payment, which is referred to as the claim rate, and further estimating the amount of the claim payment, which is referred to as claim severity. Our loss estimates are established based upon historical experience, including rescission and loan modification activity. Adjustments to reserve estimates are reflected in the financial statements in the years in which the adjustments are made.

Reserves are also established for estimated losses from defaults occurring prior to the close of an accounting period on notices of default not yet reported to us. These incurred but not reported ("IBNR") reserves are also established using estimated claim rates and claim severities.

Reserves also provide for the estimated costs of settling claims, including legal and other expenses and general expenses of administering the claims settlement process. Reserves are also ceded to reinsurers under our reinsurance agreements.

Estimation of losses is inherently judgmental. The conditions that affect the claim rate and claim severity include the current and future state of the domestic economy, including unemployment, and the current and future strength of local housing markets. The actual amount of the claim payments may be substantially different than our loss reserve estimates. Our estimates could be adversely affected by several factors, including a deterioration of regional or national economic conditions, including unemployment, leading to a reduction in borrowers' income and thus their ability to make mortgage payments, and a drop in housing values which may affect borrower willingness to continue to make mortgage payments when the value of the home is below the mortgage balance. Changes to our estimates could result in a material impact to our results of operations and capital position, even in a stable economic environment.

- We did not change our capitalization policy.
- (13) We do not have any pharmaceutical rebate receivables.
- Accounting Changes and Corrections of Errors not applicable Business Combinations and Goodwill - not applicable
- Discontinued Operations not applicable
- 4. 5. Investments
  - Mortgage Loans We do not own any mortgage loans.
  - B.
  - Debt Restructuring We do not own any restructured loans. Reverse Mortgages We do not own any reverse mortgages. Loan-Backed Securities
  - - Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from a major third party provider or internal (1) estimates.
    - Not applicable
    - Not applicable

- (4) All impaired securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss;
  - The aggregate amount of unrealized losses:

Less than 12 months \$ 232,013

12 months or longer \$ 264,124

The aggregate related fair value of securities with unrealized losses: b.

Less than 12 months \$35,593,212 \$27,082,553 12 months or longer

- All loan-backed and structured securities in an unrealized loss position were reviewed for potential other-than-temporary impairments, however we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. Dependent upon future market conditions, we may determine some securities as other than temporarily impaired. The unrealized losses in all categories of our investments at December 31, 2014 were primarily caused by the difference in interest rates at December 31, 2014 compared to interest rates at the time of purchase.
- Repurchase Agreements We do not own any repurchase agreements. Real Estate We do not own any real estate.
- Low-income housing tax credits ("LIHTC") We do not hold any low income federal housing tax credits.
- H. Restricted Assets
  - (1) Restricted Assets

			G	ross Restricted				8	Perce	entage
			Current Year			6	7		9	10
	1	2	3	4	5					
		G/A		Account						Admitted
		Supporting	Total Protected	Assets						Restricted to
		Protected Cell	Cell Account	Supporting			Increase/	Total Current	Gross	Total
	Total General	Account	Restricted	G/A Activity	Total	Total From	(Decrease)	Year Admitted	Restricted to	Admitted
Restricted Asset Category	Account (G/A)	Activity (a)	Assets	(b)	(1 plus 3)	Prior Year	(5 minus 6)	Restricted	Total Assets	Assets
j. On deposit with states	\$ 4,102,536	\$ -	\$ -	\$ -	\$ 4,102,536	\$4,109,544	\$ (7,008)	\$ 4,102,536	0.82%	0.82%
o. Total Restricted Assets	\$ 4,102,536	\$ -	\$ -	\$ -	\$ 4,102,536	\$4,109,544	\$ (7,008)	\$ 4,102,536	0.82%	0.82%

- Subset of column 1 (a)
- Subset of column 3
- Detail of Assets Pledged as Collateral Not Captured in Other Categories not applicable
- (3) Detail of Other Restricted Assets not applicable Working Capital Finance Investments not applicable
- Offsetting and Netting of Assets and Liabilities not applicable
- Structured Notes not applicable
- Joint Ventures, Partnerships and Limited Liability Companies not applicable
- Investment Income not applicable
- 8. 9. Derivative Instruments - not applicable
- Income Taxes

The components of the net deferred tax asset/(liability) at December 31 are as follows: A.

1.		12/31/2014			12/31/2013			Change	
	(1)	(2)	(3)	(1)	(2)	(3)	(7)	(8)	(9)
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets (b) Statutory Valuation Allowance Adjustments	\$ 802,804	\$ -	\$ 802,804	\$ 948,512	\$ -	\$ 948,512	\$ (145,708)	\$ -	\$ (145,708)
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 802,804	\$ -	\$ 802,804	\$ 948,512	\$ -	\$ 948,512	\$ (145,708)	\$ -	\$ (145,708)
(d) Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 802,804	\$ -	\$ 802,804	\$ 948,512	\$ -	\$ 948,512	\$ (145,708)	\$ -	\$ (145,708)
(f) Deferred Tax Liabilities	-	62,943	62,943	-	2,507	2,507	-	60,436	60,436
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 802,804	\$ (62,943)	\$ 739,861	\$ 948,512	\$ (2,507)	\$ 946,005	\$ (145,708)	\$ (60,436)	\$ (206,144)

2. The components of the admitted deferred tax assets are as follows

	12/31/2014			12/31/2013		Change				
(1)	(2)	(3) (Col 1 + 2)	(4)	(5)	(6) (Col 4 + 5)	(7) (8) (9 (Col 1 - 4) (Col 2 - 5) (Col 7				
Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total		

Admission Calculation Components SSAP No. 101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 802,804	s	- \$	802,804	\$ 948,512 \$	- \$	948,512 \$	(145,708) \$	- \$	(145,708)
(b) Adjusted Gross Deferred Tax Assets Expected										
To Be Realized (Excluding The Amount Of										
B 0 1 B 1 B 0 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C										

Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) 1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the

2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold 70.267.375 68.569.015 1.698.360 (c) Adjusted Gross Deferred Tax Assets

From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))

(Excluding The Amount Of Deferred Tax Assets

Balance Sheet Date

(145,708) 802.804 \$ S 802.804 \$ 948.512 \$ - S 948.512 \$ (145,708) \$

3.

(a) Ratio Percentage Used To Determine Recovery
Period And Threshold Limitation Amount 2,363% 1,952%

(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold

Limitation In 2(b)2 Above

\$ 490,618,755 \$ 470,468,867

\$ 948.512 \$

0.00%

0.00%

\$ 948,512

We did not assume the benefit of future tax planning stra	tegies in our v	aluation of g	ross deferred ta	ax assets as of	f December 31,	2014 or 2013.
	12/31	2 0 14	12/3 1/	2 0 13	Char	ng e
	(1)	(2)	(3)	(4)	(5) (Col1-3)	(6) (Co12 - 4)
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
Impact of Tax Planning Strategies						

\$802.804

\$802,804

0.00%

0.00%

0.00%

0.00%

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By

Tax Character As A Percentage

Adjusted Gross DTAs Amount From Note
 Al(c)
 Percentage Of Adjusted Gross DTAs By Tax
 Character Attributable To The Impact Of Tax
 Planning Strategies

 $3\,.\,Net$  Admitted Adjusted Gross DTAs Amount From Note  $9\,A\,l(e)$ 

4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies

 $\begin{tabular}{ll} (b) Does the Company's tax-planning strategies include the use of reinsurance? \\ \end{tabular}$ 

0.00%

0.00%

Yes No

\$ (145.708) \$

0.00%

0.00%

\$ (145,708) \$

0.00%

0.00%

B. Not applicable

C. Current income taxes incurred consist of the following major components:

		(1)		(2)		(3)
				10/01/0010		(Col 1 - 2)
1.0		12/31/2014		12/31/2013		Change
1. Current Income Tax:	ø	5 107 192	ø	4.025.060	ø	271 212
(a) Federal	\$	5,197,182	\$	4,925,969	\$	271,213
(b) Foreign (c) Subtotal	\$	5,197,182	\$	4,925,969	\$	271,213
(d) Federal income tax on net capital gains	Э	68.289	Э	(18,543)	Э	86,832
(e) Utilization of capital loss carry-forwards		08,289		(10,343)		80,832
(f) Other						
(g) Federal and foreign income taxes incurred	\$	5,265,471	\$	4,907,426	\$	358,045
2. Deferred Tax Assets:						
(a) Ordinary						
(1) Discounting of unpaid losses	\$	9,089	\$	5,037	\$	4,052
(2) Unearned premium reserve		293,683		402,972		(109,289)
(13) Other (including items <5% of total ordinary tax assets)		500,032		540,503		(40,471)
(99) Subtotal	\$	802,804	\$	948,512	\$	(145,708)
(b) Statutory valuation allowance adjustment						
(c) Nonadmitted						
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$	802,804	\$	948,512	\$	(145,708)
(e) Capital:						
(99) Subtotal	\$	-	\$	-	\$	-
(f) Statutory valuation allowance adjustment						
(g) Nonadmitted						
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$	-	\$	-	\$	
(i) Admitted deferred tax assets (2d + 2h)	\$	802,804	\$	948,512	\$	(145,708)
3. Deferred Tax Liabilities:						
(a) Ordinary						
(99) Subtotal	\$	-	\$	-	\$	-
(b) Capital						
(1) Investments		62,943		2,507		60,436
(99) Subtotal	\$	62,943	\$	2,507	\$	60,436
(c) Deferred tax liabilities (3a99 + 3b99)	\$	62,943	\$	2,507	\$	60,436
4. Net deferred tax as sets/(liabilities) (2i - 3c)	\$	739,861	\$	946,005	\$	(206,144)

Note: The Other Ordinary Deferred Tax Asset on Line 2(a)(13) is related to the contingency loss reserve.

D. The reconciliation of the federal income taxes incurred at the federal tax rate of 35% to the reported federal income taxes incurred is as follows:

	12/31/2014	12/31/2013
Federal income taxes incurred computed at statutory rate	\$5,724,802	\$5,044,956
Tax exempt investment income	(217,645)	(232,562)
Contingency loss reserves	(35,545)	-
Other	3	-
Total statutory income taxes	\$ 5,471,615	\$4,812,394
Federal income taxes incurred (incl. capital gain tax)	\$ 5,265,471	\$4,907,426
Change in net deferred income taxes	206,144	(95,032)
Total statutory income taxes	\$ 5,471,615	\$4,812,394

- The amount of federal income taxes incurred and available for recoupment in the event of future net losses is: current year \$5,361,756 and first preceding year E. \$4,811,080.
- Our Federal Income Tax return is consolidated with the following entities:

MGIC Investment Corporation MGIC Mortgage Reinsurance Corporation MGIC Reinsurance Corporation of Wisconsin MGIC Investor Services Corporation Mortgage Guaranty Insurance Corporation MGIC Residential Reinsurance Corporation

MGIC Credit Assurance Corporation MGIC Assurance Corporation

MGIC Reinsurance Corporation
MGIC Reinsurance Corporation of Vermont MGIC Insurance Services Corporation MIC Reinsurance Corporation

CMI Investors 2, L.P. MIC Reinsurance Corporation of Wisconsin

CMI Investors 5, L.P. CMI Investors 8, L.P. CMI Investors 9, L.P.

The method of allocation between the companies is subject to written agreement. Allocation is based upon separate return calculations with current credit for losses that were utilized or could have been utilized. Tax and loss bonds are assumed to be purchased and held to the extent allowable. Inter-company tax balances are settled quarterly.

- GNot applicable
- Information Concerning Parent, Subsidiaries and Affiliates

A.,B.,

- & C. Transactions with Affiliates During 2014 and 2013, we remitted cash to our Parent Company, Mortgage Guaranty Insurance Corporation ("MGIC"), of \$5,321,075 and \$7,180,114, respectively, for inter-company tax settlements.
- We have reinsurance agreements with two of our affiliates. Reinsurance balances are primarily settled quarterly, the month following the end of each quarter. The following reinsurance balances were due to our affiliates at December 31, 2014 and 2013:

2014 2013 MIC Reinsurance Corporation 191,480 135.322 MICW 216.573 172.083

At December 31, 2014 and 2013, we also reported amounts due from MGIC of \$1,362,380 and \$1,584,644, respectively. These balances are settled monthly.

- Not applicable
- MGIC is the owner of two buildings in Milwaukee, Wisconsin. The buildings are occupied and used as common office space by us and most of our affiliates. Through a management fee agreement, MGIC provides us administrative services such as cash collection, payroll, accounting, personnel and data processing. All of our outstanding shares are owned by our Parent Company, MGIC, an insurance company domiciled in the State of Wisconsin.
- G.
- Not applicable H.
- Not applicable
- Not applicable
- K
- Not applicable Not applicable
- Debt - not applicable
- Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
  - Defined Benefit Plan not applicable
  - B. Not applicable
  - Not applicable
  - D Not applicable
  - Defined Contribution Plan not applicable E
  - Multiemployer Plans not applicable
  - Consolidated/Holding Company Plans - MGIC's Parent Company, MGIC Investment Corporation ("Investment"), sponsors a defined benefit pension plan, a G. postretirement benefit plan, and a Profit Sharing and Savings Plan and Trust for which substantially all employees are or will be eligible. We have no legal obligation for benefits under these plans.
  - Postemployment Benefits and Compensated Absences not applicable
  - Impact of Medicare Modernization Act on Post Retirement Benefits not applicable
- 13.
- Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
  (1) As of December 31, 2014, we had 2,000 shares of \$2,000 par value common capital stock authorized and 1,794 shares issued and outstanding.
  - We have no preferred stock outstanding.
  - The maximum amount of dividends which can be paid by State of Wisconsin insurance companies to shareholders is subject to restrictions relating to (3) statutory surplus and income. In 2015 we can pay \$21.8 million of dividends with regulatory notice.
  - We paid no dividends in 2014.
  - Within the limitations of (3) above, there are no restrictions placed on the portion of our profits that may be paid as ordinary dividends to shareholders
  - There were no restrictions placed on our unassigned surplus, except for the Minimum Policyholders' Position required by Wisconsin Administrative Code Ins. 3.09(5).
  - We have not made any advances to surplus. (7)
  - We hold no stock for special purposes.
  - (9) We have no special surplus funds.
  - (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$384,895.
  - (11) We have no surplus notes.
  - (12) We have not undergone a quasi-reorganization.
  - (13) We have not undergone a quasi-reorganization.
- Liabilities, Contingencies and Assessments not applicable
- Leases not applicable
- Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk not applicable 17.
- Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities not applicable Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - not applicable
- Direct Premium Written/Produced by Managing General Agents/Third Party Administrators not applicable Fair Value Measurement 2.0
  - Assets and Liabilities Measured and Reported at Fair Value not applicable
  - Other Fair Value Disclosures not applicable B.
  - Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of December 31, 2014 and 2013:

Mat

December 31, 2014	 Aggregate Fair Value	A	.dmitted Asset Value	 Level 1		Level 2	I	Level 3	Prac (Ca	ticable rrying ilue)
U.S. Treasury securities and obligations of U.S. government corporations and agencies	\$ 28,801,856	\$	29,024,857	\$ 1,148,115	\$	27,653,741	\$	_	\$	_
Obligations of states, territories	, ,		, ,	, ,		, ,				
and possessions Political subdivisions of states,	16,570,241		16,014,857	-		16,570,241		-		-
territories and possessions	39,491,042		38,953,475	-		39,491,042		-		-
Special revenues and special										
assessment obligations	118,469,429		116,375,403	-	1	18,469,429		-		-
Industrial and miscellaneous	272,360,902		271,941,073	-	2	72,360,902		-		-
Total bonds	\$ 475,693,470	\$	472,309,665	\$ 1,148,115	\$ 4	74,545,355	\$	-	\$	
Short-term investments	\$ 8,674,750	\$	8,674,750	\$ 8,674,750	\$	-	\$	-	\$	-

December 31, 2013	Aggregate Fai Value	r Admitted Asset Value	Level 1	Level 2	Level 3	Practicable (Carrying Value)
U.S. Treasury securities and obligations of U.S. government corporations and agencies	\$ 28,414,05	6 \$ 31,632,180	\$ 1,183,645	\$ 27,230,411	\$ -	\$ -
Obligations of states, territories and possessions	21,107,55	7 20,741,577	-	21,107,557	-	-
Political subdivisions of states, territories and possessions Special revenues and special	41,935,66	9 42,183,388	-	41,935,669	-	-
assessment obligations Industrial and miscellaneous	120,337,50 233,621,62		-	120,337,507 233,621,626	-	-
Total bonds	\$ 445,416,41		\$ 1,183,645	\$ 444,232,770	<u> </u>	<u>s</u> -
Cash equivalents	\$ 2,999,89		\$ 2,999,896	\$	\$ -	\$ -
Short-term investments	\$ 9,396,66		\$ 3,387,856	\$ 6,008,808	\$ -	\$ -

During 2014, we changed the classification of our U.S. government corporation and agency securities from Level 1 to Level 2 in the fair value hierarchy. The fair value of our U.S. government corporation and agency securities, in current market conditions, is determined from quoted prices for similar instruments in active markets, which is in accordance with our policy for determining fair value for Level 2 securities. The classification of these securities in the fair value table as of December 31, 2013 has been revised, as we believe the most appropriate classification for these securities was Level 2 at that date.

To determine the fair value of securities in Level 1 and Level 2 of the fair value hierarchy, independent pricing sources have been utilized. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded. A variety of inputs are utilized by the independent pricing sources including benchmark yields, reported trades, non-binding broker/dealer quotes, issuer spreads, two sided markets, benchmark securities, bids, offers and reference data including market research publications. Inputs may be weighted differently for any security, and not all inputs are used for each security evaluation. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. In addition, on a quarterly basis, we perform quality controls over values received from the pricing source (the "Trustee") which include comparing values to other independent pricing sources. In addition, we review annually the Trustee's auditor's report on internal controls in order to determine that their controls around valuing securities are operating effectively. We have not made any adjustments to the prices obtained from the independent sources. Financial Instruments Where Fair Value Not Practical - not applicable

- Other Items not applicable
- Events Subsequent

We have considered subsequent events through February 18, 2015.

- Reinsurance
  - We have no unsecured reinsurance recoverable that exceeds 3% of our policyholders' surplus.
  - B. We have no reinsurance recoverable on paid and unpaid losses (including IBNR) in dispute that exceeds 3% of our policyholders' surplus.
  - Reinsurance Assumed and Ceded
    - The maximum amount of return commission which would have been due reinsurers if all reinsurance contracts had been cancelled as of December 31, 2014 with the return of unearned premium reserve is as follows:

	ASSUMED F	EINS	SURANCE	CEDED REI	NSU	JRANCE	NE	T	
	Premium		Commission	Premium		Commission	Premium		Commission
	Reserve		Equity	Reserve		Equity	Reserve		Equity
a. Affiliates	\$ -	\$	-	\$ 687,132	\$	137,170	\$ (687,132)	\$	(137,170)
b. All Other	 -		-	 2,742,367		548,473	 (2,742,367)		(548,473)
c. Total	\$ =	\$	-	\$ 3,429,499	\$	685,643	\$ (3,429,499)	\$	(685,643)
								_	

7.516.997 d. Direct Unearned Premium Reserve

(2)

#### REINSURANCE

	Γ	Direct A	ssumed	Ceded	Net
a. Contingent Commission	\$	- \$	- \$	-	\$ -
b. Sliding Scale Adjustments		-	-	-	-
c. Other Profit Commission Arrangements		-	<u>-</u>	(5,006,744)	5,006,744
d. Total	\$	- \$	- \$	(5,006,744)	\$ 5,006,744

- (3) Not applicable
- Uncollectible Reinsurance not applicable
- Commutation of Ceded Reinsurance not applicable
- F Retroactive Reinsurance - not applicable
- Reinsurance Accounted for as a Deposit not applicable
- Disclosures for the Transfer of Property and Casualty Run-off Agreements not applicable
- Certified Reinsurer Rating Downgraded or Status Subject to Revocation not applicable
- Retrospectively Rated Contracts & Contracts Subject to Redetermination not applicable
- Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2013 were \$487 thousand. As of December 31, 2014, \$45 thousand has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$258 thousand as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$184 thousand favorable prior year development from December 31, 2013 to December 31, 2014. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. We do not adjust premiums based on past claim activity.

02/11/2015

Yes No X

- Inter-company Pooling Arrangements not applicable
- Structured Settlements not applicable Health Care Receivables not applicable 28.
- Participating Policies not applicable 30 Premium Deficiency Reserves
  - 1. Liability carried for premium deficiency reserves
  - Date of the most recent evaluation of this liability
  - Was anticipated investment income utilized in the calculation
- High Deductibles not applicable
- 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses - not applicable
- Asbestos/Environmental Reserves not applicable Subscriber Savings Accounts not applicable 33
- Multiple Peril Crop Insurance not applicable Financial Guaranty Insurance - not applicable
- - 144

## **GENERAL INTERROGATORIES**

# PART 1 - COMMON INTERROGATORIES GENERAL

1.1	Is the reporting entity a member of an Insurance Holding Company System of is an insurer?	onsisting of two or more affiliated persons, one or more of v	vhich	Yes [ X	1 N	0 [ ] 0	
	If yes, complete Schedule Y, Parts 1, 1A and 2			100 [ X	,		
1.2	If yes, did the reporting entity register and file with its domiciliary State Insurar such regulatory official of the state of domicile of the principal insurer in the providing disclosure substantially similar to the standards adopted by the Na its Model Insurance Holding Company System Regulatory Act and model re subject to standards and disclosure requirements substantially similar to the	Holding Company System, a registration statement ational Association of Insurance Commissioners (NAIC) in gulations pertaining thereto, or is the reporting entity	Yes [ >	( ] No [	]	N/A [ ]	
1.3	State Regulating?			Wiscon	nsin		
2.1	Has any change been made during the year of this statement in the charter, by reporting entity?			Yes [	] N	o [ X ]	
2.2	If yes, date of change:						
3.1	State as of what date the latest financial examination of the reporting entity w	as made or is being made		12/31/	2011		
3.2	.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.						
3.3	State as of what date the latest financial examination report became available domicile or the reporting entity. This is the release date or completion date of examination (balance sheet date).	of the examination report and not the date of the		06/28/	2013		
3.4	By what department or departments?  Office of the Commissioner of Insurance of the State of Wisconsin						
3.5	Have all financial statement adjustments within the latest financial examination statement filed with Departments?	on report been accounted for in a subsequent financial	Yes [	] No [	]	N/A [ X ]	
3.6	Have all of the recommendations within the latest financial examination report	t been complied with?	Yes [	] No [	]	N/A [ X ]	
4.1	During the period covered by this statement, did any agent, broker, sales reprombination thereof under common control (other than salaried employees control a substantial part (more than 20 percent of any major line of busines 4.11 sales of ne 4.12 renewals?	of the reporting entity), receive credit or commissions for or		Yes [ Yes [			
4.2	During the period covered by this statement, did any sales/service organization receive credit or commissions for or control a substantial part (more than 20 premiums) of:	on owned in whole or in part by the reporting entity or an aff percent of any major line of business measured on direct	iliate,		-		
	4.21 sales of ne 4.22 renewals?	ew business?		Yes [ Yes [			
5.1	Has the reporting entity been a party to a merger or consolidation during the	period covered by this statement?		Yes [	] N	o [ X ]	
5.2	If yes, provide the name of the entity, NAIC Company Code, and state of dor ceased to exist as a result of the merger or consolidation.	nicile (use two letter state abbreviation) for any entity that h	as				
	1 Name of Entity	2 3 NAIC Company Code State of Domicile					
		Twice company code   Catalog Demone					
6.1	Has the reporting entity had any Certificates of Authority, licenses or registrat revoked by any governmental entity during the reporting period?	ions (including corporate registration, if applicable) suspend	ded or	Yes [	] N	o [ X ]	
6.2	If yes, give full information:						
7.1	Does any foreign (non-United States) person or entity directly or indirectly cor	ntrol 10% or more of the reporting entity?		Yes [	] N	o [ X ]	
7.2	If yes, 7.21 State the percentage of foreign control; 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity attorney-in-fact; and identify the type of entity(s) (e.g., individual, corpor	is a mutual or reciprocal, the nationality of its manager or	<u>-</u>			%	
	1 Nationality	2 Type of Entity					
	,	Type of Emily					

8.1 8.2	Is the company a subsidiary of a bank holding company regulated by t If response to 8.1 is yes, please identify the name of the bank holding			Yes [	]	No [X]	
8.3 8.4	Is the company affiliated with one or more banks, thrifts or securities fill response to 8.3 is yes, please provide below the names and location regulatory services agency [i.e. the Federal Reserve Board (FRB), the Insurance Corporation (FDIC) and the Securities Exchange Commission	irms?	egulated by a f	ederal	Yes [	]	No [ X ]
	1 Affiliate Name	2 Location (City, State)	3 4 FRB OCC	5 FDIC	6 SEC		
9.	What is the name and address of the independent certified public according PricewaterhouseCoopers LLP, 100 East Wisconsin Avenue, Suite 180 Has the insurer been granted any exemptions to the prohibited non-aurequirements as allowed in Section 7H of the Annual Financial Reportance or regulation?	00, Milwaukee, WI 53202 udit services provided by the certified independent p rrting Model Regulation (Model Audit Rule), or substa	ublic accounta antially similar	state	Yes [	]	No [ X ]
10.2	.2 If the response to 10.1 is yes, provide information related to this exemption:						
10.3 10.4	B Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation?						
	1 0 7						N/A [ X ]
11.	What is the name, address and affiliation (officer/employee of the reportirm) of the individual providing the statement of actuarial opinion/cer Marc Oberholtzer, PricewaterhouseCoopers LLP, Two Commerce Squ	tification?					
12.1	Does the reporting entity own any securities of a real estate holding co	ompany or otherwise hold real estate indirectly? estate holding company			Yes [	]	No [ X ]
	· ·	rcels involved					
12.2	If, yes provide explanation:	ljusted carrying value			.\$		
13.	FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTIT						
13.1	What changes have been made during the year in the United States n	manager or the United States trustees of the reporting	ng entity?				
13.2	Does this statement contain all business transacted for the reporting e				Yes [	-	No [ ]
13.3 13.4	Have there been any changes made to any of the trust indentures duri If answer to (13.3) is yes, has the domiciliary or entry state approved the	• •			-	-	No [ ] N/A [ ]
	Are the senior officers (principal executive officer, principal financial of similar functions) of the reporting entity subject to a code of ethics, w (a) Honest and ethical conduct, including the ethical handling of actual relationships;	fficer, principal accounting officer or controller, or pe hich includes the following standards? Il or apparent conflicts of interest between personal	rsons performi and profession	ing	Yes [ X	-	
	<ul><li>(b) Full, fair, accurate, timely and understandable disclosure in the per</li><li>(c) Compliance with applicable governmental laws, rules and regulation</li><li>(d) The prompt internal reporting of violations to an appropriate persor</li><li>(e) Accountability for adherence to the code.</li></ul>	ons;	uty,				
14.11	If the response to 14.1 is No, please explain:						
14.2	Has the code of ethics for senior managers been amended?				Yes [	]	No [ X ]
14.21	If the response to 14.2 is yes, provide information related to amendme	ent(s).					
14.3 14.31	Have any provisions of the code of ethics been waived for any of the s If the response to 14.3 is yes, provide the nature of any waiver(s).				Yes [	]	No [ X ]
		specified officers?			Yes [		]

15.1		entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where th			Yes [	1 No	[ X ]
15.2	If the response	to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number itter of Credit and describe the circumstances in which the Letter of Credit is trigge	and the name of the issuing or confirm	ning	100 [	, 110	[ // ]
	1 American Bankers Association	2	3		4	ļ	
	(ABA) Routing Number	Issuing or Confirming Bank Name Circumstances	That Can Trigger the Letter of Credit		Amo		
		DOADD OF DIDECTOR	c				
16.	Is the purchase thereof?	BOARD OF DIRECTOR or sale of all investments of the reporting entity passed upon either by the board of	of directors or a subordinate committee		Yes [ X	] No	[ ]
17.	Does the report	ing entity keep a complete permanent record of the proceedings of its board of dir	ectors and all subordinate committees		Yes [ X	1 No	[ ]
18.	Has the reportir	ng entity an established procedure for disclosure to its board of directors or trustee ts officers, directors, trustees or responsible employees that is in conflict with the o	s of any material interest or affiliation o	n the	Yes [ X	•	
		FINANCIAL					
19.	Has this statem	ent been prepared using a basis of accounting other than Statutory Accounting Pr inciples)?	inciples (e.g., Generally Accepted		Yes [	1 No	[ X ]
20.1	Total amount lo	aned during the year (inclusive of Separate Accounts, exclusive of policy loans):	20.11 To directors or other officers		\$		
			20.12 To stockholders not officers 20.13 Trustees, supreme or grand (Fraternal Only)		•		
20.2	Total amount of policy loans):	f loans outstanding at the end of year (inclusive of Separate Accounts, exclusive o					
	policy loans).		20.22 To stockholders not officers 20.23 Trustees, supreme or grand		\$		
			(Fraternal Only)		\$		
21.1	Were any asset obligation bein	ts reported in this statement subject to a contractual obligation to transfer to anoth ig reported in the statement?	er party without the liability for such		Yes [	] No	[ X ]
21.2	If yes, state the	amount thereof at December 31 of the current year:	21.21 Rented from others				
			21.22 Borrowed from others				
			21.24 Other				
22.1	Does this stater	ment include payments for assessments as described in the Annual Statement Insciation assessments?	tructions other than quaranty fund or				
22.2	If answer is yes	22	2.21 Amount paid as losses or risk adju 2.22 Amount paid as expenses	ustment \$	\$		
			2.23 Other amounts paid				
23.1		ing entity report any amounts due from parent, subsidiaries or affiliates on Page 2	of this statement?		Yes [ X	] No	[ ]
23.2	If yes, indicate a	any amounts receivable from parent included in the Page 2 amount:			\$	1	, 362 , 380
		INVESTMENT					
24.01		ocks, bonds and other securities owned December 31 of current year, over which t session of the reporting entity on said date? (other than securities lending program			Yes [ X	] No	[ ]
24.02	. •	nd complete information relating thereto					
24.03	whether collate	ding programs, provide a description of the program including value for collateral a eral is carried on or off-balance sheet. (an alternative is to reference Note 17 where a security lending program.	e this information is also provided)				
24.04	Does the Comp	pany's security lending program meet the requirements for a conforming program a	as outlined in the Risk-Based Capital	Yes [	] No [	] N	/A [ X ]
24.05	If answer to 24.	04 is yes, report amount of collateral for conforming programs.			\$		
24.06	If answer to 24.	04 is no, report amount of collateral for other programs.			\$		
24.07	Does your secu outset of the c	urities lending program require 102% (domestic securities) and 105% (foreign secund not rection to the contract?	urities) from the counterparty at the	Yes [	] No [	] N	/A [ X ]
24.08	08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?						/A [ X ]
24.09	Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?						/A [ X ]

24.10	For the reporting entity's security lending prog	ram state the amoun	t of the following as Dec	ember 31 of the cu	rrent year:				
			•	,		•			
					le DL, Parts 1 and 2				
25.1	Were any of the stocks, bonds or other assets control of the reporting entity, or has the reporting entity (Exclude securities subject to Interrog	of the reporting entite	y owned at December 3 ansferred any assets su	31 of the current yea	ar not exclusively under the				
25.2	If yes, state the amount thereof at December 3	31 of the current year	: 25.21	Subject to repurch	ase agreements	\$			
			25.22	Subject to reverse	repurchase agreements	\$			
					purchase agreements				
					dollar repurchase agreements n agreements				
				Latter stock or see	urities restricted as to sale				
				excluding FHLB (	Capital Stock	\$			
			25.27	FHLB Capital Stoc	k	\$			
			25.28	On deposit with sta	ates	\$4, 102,5			
					ner regulatory bodiesral - excluding collateral pledged				
				an FHLB		\$			
			25.31	Pledged as collate	ral to FHLB - including assets agreements	¢			
25.3	For category (25.26) provide the following:								
	1 Nature of Restriction			2 Descripti	on	3 Amount			
26.1	Does the reporting entity have any hedging tra	uneactions reported a	n Sahadula DB2			Van I I Na I V I			
20.1	boes the reporting entity have any neuging tra	insactions reported o	II Scriedule DB:			tes [ ] NO [ X ]			
26.2	1.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?								
27.1	Were any preferred stocks or bonds owned as issuer, convertible into equity?					Yes [ ] No [ X ]			
27.2	If yes, state the amount thereof at December 3	31 of the current year				\$			
28.	Excluding items in Schedule E - Part 3 - Spec offices, vaults or safety deposit boxes, were a custodial agreement with a qualified bank or Outsourcing of Critical Functions, Custodial of	all stocks, bonds and trust company in acc	other securities, owned ordance with Section 1,	throughout the cur III - General Exami	rent year held pursuant to a nation Considerations, F.				
28.01	For agreements that comply with the requirem	ents of the NAIC Fin	ancial Condition Examir	ners Handbook, con	nplete the following:				
	1				2				
	Name of Custodian(s) The Northern Trust Company	E0. So.	th Localla Ctroat Chi	Custodia	n's Address				
	The Northern Trust Company		ith Lasaire Street, Uni	cago, IL 60603					
28.02	For all agreements that do not comply with the and a complete explanation:	e requirements of the	NAIC Financial Condition	on Examiners Hand	book, provide the name, location	1			
	1		2		3				
	Name(s)		Location(s)		Complete Explana	ition(s)			
	Have there been any changes, including name If yes, give full and complete information relation					Yes [ ] No [ X ]			
	1 Old Custodian	New	2 Custodian	3 Date of Char	nge Reaso	on			
		ļ							
28.05	Identify all investment advisors, brokers/deale handle securities and have authority to make	investments on beh				·,			
	1 2 3 Central Registration								
	Depository Number(s)	Name			Address				
	106595 Wellington Man	agement Company, LL	P :	280 Congress Stree	t, Boston, MA 02210				

1		2			Doole	3 :/Adjusted
CUSIP#		Name of Mutual Fund				/Adjusted /ing Value
29.2999 - Total		<u></u>				
For each mutual fund listed in t	the table above, complete the fol	lowing schedule:				
	1	2		3 Amount of Mud	hual	4
				Amount of Mut Fund's Book/Adj		
Name of Mutual F	und (from above table)	Name of Significar Mutual I		Carrying Value Attributable to Holding		Date of Valuatio
	und (nom above table)			- 3		v aluatio
		m bonds and all preferred stocks.	Do not substitute am	ortized value or		
Provide the following informatic statement value for fair value.		m bonds and all preferred stocks.	Do not substitute am	ortized value or		
		m bonds and all preferred stocks.	Do not substitute am	ortized value or	٦	
				3 Excess of Statement		
		1 Statement (Admitted)	2	3 Excess of Statement over Fair Value (-), or Fair Value over		
statement value for fair value.		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)	r 	
statement value for fair value.  30.1 Bonds		Statement (Admitted) Value 480,984,415	2	3 Excess of Statement over Fair Value (-), or Fair Value over		
statement value for fair value.  30.1 Bonds		Statement (Admitted) Value 480,984,415	2 Fair Value	Statement over Fair Value (-), or Fair Value over Statement (+)	-	
30.1 Bonds		Statement (Admitted) Value 480,984,415	2 Fair Value484,368,220	Statement over Fair Value (-), or Fair Value over Statement (+)	-	
30.1 Bonds	ds utilized in determining the fair	Statement (Admitted) Value	2 Fair Value 484,368,220 484,368,220	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)	-	
30.1 Bonds	ds utilized in determining the fain	Statement (Admitted) Value 480,984,415	2  Fair Value  484,368,220  484,368,220  ees or internally development	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)	-	
30.1 Bonds	ds utilized in determining the fair ng market prices provided by ind rces.	Statement (Admitted) Value 480,984,415 480,984,415  r values: lependent third-party pricing source	2  Fair Value  484,368,220  484,368,220  ees or internally develo	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+) 3,383,805 3,383,805		· [ ] •
30.1 Bonds	ds utilized in determining the fair name of the determining the fair reas.  fair value determined by a broke the reporting entity have a cope	Statement (Admitted) Value 480,984,415 480,984,415 r values: ependent third-party pricing source	Fair Value 484,368,220 484,368,220 ees or internally develorities in Schedule D?	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)	Yes	M [ ]:

# **GENERAL INTERROGATORIES**

#### **OTHER**

33.1	Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?	\$
33.2	List the name of the organization and the amount paid if any such payment represented 25% or more of the testing service organizations and statistical or rating bureaus during the period covered by this statement.	otal payments to trade associations,
	1 Name	2 Amount Paid
34.1	Amount of payments for legal expenses, if any?	\$
34.2	List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment the period covered by this statement.	nents for legal expenses
	1 Name	2 Amount Paid
35.1	Amount of payments for expenditures in connection with matters before legislative bodies, officers or department	nents of government, if any?\$
35.2	List the name of the firm and the amount paid if any such payment represented 25% or more of the total payr connection with matters before legislative bodies, officers or departments of government during the period connection.	
	1 Name	2 Amount Paid
	ING	/ inount Laiu

# **GENERAL INTERROGATORIES**

#### PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force		Yes [ ] No [ X ]	
1.2	If yes, indicate premium earned on U. S. business only.			\$
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance			\$
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien no	ot included in Item (1.2) above		\$
1.5	Indicate total incurred claims on all Medicare Supplement Insurance.			\$
1.6	Individual policies:	1.62 Total incurre	ım earneded claims	\$ \$
		1.64 Total premiu 1.65 Total incurre	ed claims	\$
1.7	Group policies:	1.72 Total incurre	im earneded claims	\$ \$
		1.74 Total premiu 1.75 Total incurre	ed claims	\$
2.	Health Test:			
	2.1 Premium Numerator 2.2 Premium Denominator 2.3 Premium Ratio (2.1/2.2) 2.4 Reserve Numerator 2.5 Reserve Denominator 2.6 Reserve Ratio (2.4/2.5)		20,307,887 0.000 6,075,729	
3.1	Does the reporting entity issue both participating and non-participating policies?			Yes [ ] No [ X ]
3.2	If yes, state the amount of calendar year premiums written on:			\$ 
4. 4.1 4.2 4.3 4.4	For mutual reporting Entities and Reciprocal Exchanges Only:  Does the reporting entity issue assessable policies?  Does the reporting entity issue non-assessable policies?  If assessable policies are issued, what is the extent of the contingent liability of the Total amount of assessments paid or ordered to be paid during the year on deposit	policyholders?		Yes [ ] No [ ]
5. 5.1 5.2		compensationhe exchange.	Yes	[ ] No [ ] N/A [ ]
5.3	What expenses of the Exchange are not paid out of the compensation of the Attorn	•		·
5.4	Has any Attorney-in-fact compensation, contingent on fulfillment of certain condition			
5.5	If yes, give full information			

## **GENERAL INTERROGATORIES**

#### PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  Not applicable. We are a monoline mortgage guaranty insurer.				
6.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  Not applicable. We are a monoline mortgage guaranty insurer.				
6.3	What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  Not applicable. We are a monoline mortgage guaranty insurer.				
6.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	Yes [	]	No [	Х ]
6.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.  Not applicable. We are a monoline mortgage guaranty insurer.				
7.1	Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?	Yes [ X	]	No [	1
7.2	If yes, indicate the number of reinsurance contracts containing such provisions:				1
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes [	]	No [	х ј
8.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	Yes [	]	No [	Х ]
8.2	If yes, give full information				
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  (c) Aggregate stop loss reinsurance coverage;  (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.	Yes [	]	No [	X ]
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.	Yes [	]	No [	X ]
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.				
9.4	Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?	Yes [	]	No [	Х ]
9.5	If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.				
9.6	The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  (a) The entity does not utilize reinsurance; or,  (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or  (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.	Yes [	]	No [ No [ No [	Х ]
10.	attestation supplement.  If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes	_	-		[ X ] x ]

# **GENERAL INTERROGATORIES**

#### PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

	Has the remarking antity appropriate administration is a control	over any other antity and	any in fares 2			V [	1 No ( V 1
11.1	Has the reporting entity guaranteed policies issued by	by any other entity and r	low in force?			res [	] No [ X ]
11.2	If yes, give full information						
12.1	If the reporting entity recorded accrued retrospective amount of corresponding liabilities recorded for:	premiums on insurance	e contracts on Line 15.3	of the asset schedule,	Page 2, state the		
			paid losses				
		12.12 Un <sub>l</sub>	paid underwriting expen	ses (including loss adju	stment expenses)	.\$	
12.2	Of the amount on Line 15.3, Page 2, state the amount	nt which is secured by I	etters of credit, collatera	al, and other funds		.\$	
12.3	If the reporting entity underwrites commercial insura accepted from its insureds covering unpaid premiu	nce risks, such as work ms and/or unpaid losse:	ers' compensation, are ps?	premium notes or prom	issory notes Yes [	] No [	] N/A [ X ]
12.4	If yes, provide the range of interest rates charged un	der such notes during t	he period covered by thi	s statement:			
		12.41 Fro	m				%
		12.42 To.					%
12.5	Are letters of credit or collateral and other funds recompromissory notes taken by a reporting entity, or to solosses under loss deductible features of commercial	secure any of the reporti	ng entity's reported dire	ct unpaid loss reserves	, including unpaid	Yes [	] No [ X ]
12.6	If yes, state the amount thereof at December 31 of the	ne current year:					
		12.61 Let	ters of credit			.\$	
		12.62 Col	lateral and other funds			.\$	
13.1	Largest net aggregate amount insured in any one ris	sk (excluding workers' c	ompensation):			\$	150,702
13.2	Does any reinsurance contract considered in the cal reinstatement provision?		Yes [	] No [ X ]			
13.3	State the number of reinsurance contracts (excludin facilities or facultative obligatory contracts) consider						
14.1	Is the company a cedant in a multiple cedant reinsur	ance contract?				Yes [	] No [ X ]
14.2	If yes, please describe the method of allocating and	•	•				
14.3	If the answer to 14.1 is yes, are the methods describ contracts?					Yes [	] No [ ]
14.4	If the answer to 14.3 is no, are all the methods desc	ribed in 14.2 entirely cor	ntained in written agreer	ments?		Yes [	] No [ ]
14.5	If the answer to 14.4 is no, please explain:						
15.1	Has the reporting entity guaranteed any financed pre					Yes [	] No [ X ]
15.2	If yes, give full information						
16.1	Does the reporting entity write any warranty busines	s?				Yes [	] No [ X ]
	If yes, disclose the following information for each of	the following types of wa	arranty coverage:				
		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	Dir	5 rect Premium Earned
16.11	Home						
16.12	Products						
16.13	Automobile	L				L	

\* Disclose type of coverage:

16.14 Other\*

# **GENERAL INTERROGATORIES**

#### PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F -

17.1		horized reinsurance in Schedule F - Part 3 that it excludes from Schedule F -	Yes [	] No	[ X ]
	Incurred but not reported losses on contracts in force prior to Juinclusion in Schedule F - Part 5. Provide the following informati				
		17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$		
	1	17.12 Unfunded portion of Interrogatory 17.11	.\$		
	1	17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$		
	1	17.14 Case reserves portion of Interrogatory 17.11	\$		
	1	17.15 Incurred but not reported portion of Interrogatory 17.11	\$		
	1	17.16 Unearned premium portion of Interrogatory 17.11	\$		
	1	17.17 Contingent commission portion of Interrogatory 17.11	\$		
	Provide the following information for all other amounts included Schedule F - Part 5, not included above.	in Schedule F - P art 3 and excluded from			
		17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$		
	1	17.19 Unfunded portion of Interrogatory 17.18	\$		
	1	17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18	.\$		
	1	17.21 Case reserves portion of Interrogatory 17.18	\$		
	1	17.22 Incurred but not reported portion of Interrogatory 17.18	\$		
	1	17.23 Unearned premium portion of Interrogatory 17.18	\$		
	1	17.24 Contingent commission portion of Interrogatory 17.18	\$		
18.1	Do you act as a custodian for health savings accounts?		Yes [	] No	[ X ]
18.2	If yes, please provide the amount of custodial funds held as of the	he reporting date	.\$	[ ] No	
18.3	Do you act as an administrator for health savings accounts?		Yes [	] No	[ X ]
18 4	If yes, please provide the balance of funds administered as of th	ne reporting date	\$		

## **FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	Show amounts in whole of					
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)	1 2014	2 2013	3 2012	2011	5 2010
1.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
2.						
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	22,026,998	27,875,428	7,687,235	23,564	58,228
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6.	Total (Line 35)	22,026,998	27,875,428	7,687,235	23,564	58,228
7. 8. 9.	Net Premiums Written (Page 8, Part 1B, Col. 6) Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) Property lines (Lines 1, 2, 9, 12, 21 & 26) Property and liability combined lines (Lines 3, 4, 5,					
10.	All other lines /Lines 6 10 12 14 15 22 24 29					
11.	29, 30 & 34)	16,360,932	21,389,564	7,422,047	2/5	365
12.	33) Total (Line 35)	16 360 932	21,389,564	7,422,047	275	365
	Statement of Income (Page 4)		21,000,001			
13	Net underwriting gain (loss) (Line 8)	5,421,323	4,716,417	(2,058,211)	(415,093)	(412,256)
14.	Net investment gain or (loss) (Line 11)	10,854,976			7,421,487	
	Total other income (Line 15)		(14,987)	' '		·
16.	Dividends to policyholders (Line 17)					
17.	Federal and foreign income taxes incurred (Line 19)	5, 197, 182	4,925,969	3,882,972	2,229,094	2,137,948
18.	Net income (Line 20)		9,506,737	12,983,886	4,777,300	4,796,017
-	Balance Sheet Lines (Pages 2 and 3)	, ,	, , -	, , ,	, ,-	, - ,
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	498.953.867	480.955.832	458,810,184	234 .900 .424	230 . 200 . 076
20.	Premiums and considerations (Page 2, Col. 3)		, ,			
	20.1 In course of collection (Line 15.1)	1, 151,885	1,458,798	756,027		
	20.2 Deferred and not yet due (Line 15.2)					
21.	Total liabilities excluding protected cell business					
	(Page 3, Line 26)	29,764,838			,	484,312
22.	Losses (Page 3, Line 1)					5,212
23.	Loss adjustment expenses (Page 3, Line 3)		11,053	993	56	150
24.	Unearned premiums (Page 3, Line 9)	, ,	, ,			387
25.	Capital paid up (Page 3, Lines 30 & 31)			, ,		3,588,000
26.	Surplus as regards policyholders (Page 3, Line 37)	469,189,029	458,0/2,7/1	448,340,345	234,498,521	229,715,764
07	Cash Flow (Page 5)  Net cash from operations (Line 11)	16 742 207	24 104 704	12 744 500	5 110 215	2 924 742
27.	Risk-Based Capital Analysis	10,742,307	24, 104,704	12,744,509	, 118,010	
28.						
28. 29.	Total adjusted capital					
30.	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0 Bonds (Line 1)			67.3	92 4	96.4
31.	Stocks (Lines 2.1 & 2.2)	1 1				2.2
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)					
33.	Real estate (Lines 4.1, 4.2 & 4.3)					
34.	Cash cash equivalents and short-term investments					
	(Line 5)					1.4
35.	Contract loans (Line 6)					
36.	Derivatives (Line 7)					
37.	Other invested assets (Line 8)					
38.	Receivables for securities (Line 9)				0.2	
39.	Securities lending reinvested collateral assets (Line 10)					
40. 41.	Aggregate write-ins for invested assets (Line 11)					
71.	12)	100.0	100.0	100.0	100.0	100.0
40	Affiliates Affiliated bonds (Schedule D, Summary, Line 12,					
	Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. 45.	Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	5,384,895	5 , 153 , 597	5,022,940	5,037,942	5,021,306
	in Schedule DA Verification, Col. 5, Line 10)					
46.	Affiliated mortgage loans on real estate					
47.	All other affiliated	E 304 00E	5 152 507	5 022 040	5 027 042	E 001 200
48. 49.	Total Investment in Parent included in Lines 42 to				3,031,942	
50.	47 above  Percentage of investments in parent, subsidiaries					
50.	and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37					
	x 100.0)	1.1	1.1	1.1	2.1	2.2

# **FIVE-YEAR HISTORICAL DATA**

(Continued)

		1 (Cor	ntinued) 2	3	4	5
		2014	2013	2012	2011	2010
	Capital and Surplus Accounts (Page 4)					
51.	Net unrealized capital gains (losses) (Line 24)	231,298	130,657	(15,002)	16,636	21,306
52.	Dividends to stockholders (Line 35)					
53.	Change in surplus as regards policyholders for the year (Line 38)	11,116,258	9,732,426	213,841,824	4,782,757	4,811,992
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
55.	Property lines (Lines 1, 2, 9, 12, 21 & 26)					
56.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	109,287	31,029	21,868	634	(19,279)
58.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59.	Total (Line 35)	109,287	31,029	21,868	634	(19,279)
	Net Losses Paid (Page 9, Part 2, Col. 4)					
60.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
61.	Property lines (Lines 1, 2, 9, 12, 21 & 26)					
62.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	68,640	25,109			
64.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65.	Total (Line 35)	68,640	25 , 109			
	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67.	Losses incurred (Line 2)	3.5	2.2	1.4	162.7	(376.7)
68.	Loss expenses incurred (Line 3)	0.1	0.1	0.0	(28.1)	(11.0)
69.	Other underwriting expenses incurred (Line 4)	16.7	25.3	66.2	127,435.2	97,938.5
70.	Net underwriting gain (loss) (Line 8)	30.4	23.2	(70.6)	(123,908.4)	(83,621.9)
	Other Percentages					
71.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	72.1	70.8	66.7	150,900.7	113,605.5
72.	Losses and loss expenses incurred to premiums					
73.	Line 1 x 100.0)	3.6	2.3	1.4	134.6	(387.6)
	(Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	3.5	4.7	1.7	0.0	0.0
	One Year Loss Development (000 omitted)					
74.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(184)	(21)	(6)	(3)	(6)
75.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4. Line			, ,	<b>\</b> ,,	\-,
	21, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
	Two Year Loss Development (000 omitted)					
76.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(21)	(6)	(5)	(6)	(5)
77.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above					<u>.</u> .
	divided by Page 4, Line 21, Col. 2 x 100.0)	0.0	0.0	0.0	0.0	0.0

OIE:	If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure			
	requirements of SSAP No. 3, Accounting Changes and Correction of Errors?	Yes [	] No [	]
	If no, please explain:			



# EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0105 BUSII	NESS IN THE STATE C	F Grand Tota	ı <b>l</b>				DUF	RING THE YEAF	R 2014	NAIC Com	pany Code 18	3740
•	Gross Premiu		3	4	5	6	7	8	9	10	11	12
	Policy and Mer	mbership Fees, Premiums and								Direct Defense		
	Premiums on Pr	olicies not Taken	Dividends Paid					Direct Defense	Direct Defense	and Cost		
	1	2	or Credited to					and Cost	and Cost	Containment	Commissions	
	Direct Premiums	Direct Premiums	Policyholders		Direct Losses Paid	Direct Losses	Direct	Containment	Containment	Expense	and Brokerage	Taxes, Licenses
Line of Business	Written	Earned	on Direct Business	Premium Reserves	(deducting salvage)	Incurred	Losses Unpaid	Expense Paid	Expense Incurred	Unpaid	Expenses	and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4. Private crop												
Farmowners multiple peril												
Homeowners multiple peril      Commercial multiple peril (non-liability portion)												
	22,026,998	24,101,948		7,516,998	109,287	1, 175, 518	1,772,693	1,840	16,493	28,013		698,0
	22,020,990	24, 101, 340		1,310,330	109,201	1, 1/3,310	1,772,093	1,040	10,433	20,013		
Financial guaranty      Medical professional liability												
Earthquake												
Group accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business	20.000.000	01 101 010	}	7 540 000	100 000		1 770 000		40.700	00.010		200
35. TOTALS (a)	22,026,998	24,101,948		7,516,998	109,287	1,175,518	1,772,693	1,840	16,493	28,013		698,0
DETAILS OF WRITE-INS												
3401.				+			-		<del> </del>		<b>+</b>	+
3402.			<del> </del>	+			+		<del> </del>	<b>-</b>	<b>+</b>	+
3403.		<del> </del>	<del> </del>	<del> </del>			+		<del> </del>	<del> </del>	<del> </del>	<b>†</b>
3498. Summary of remaining write-ins for Line 34 from overflow page												<b> </b>
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)							1					<u> </u>

<sup>(</sup>a) Finance and service charges not included in Lines 1 to 35 \$ ..........

<sup>(</sup>b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

Schedule F - Part 1
NONE

Schedule F - Part 2
NONE

# **SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (000 OMITTED)

					Ceded	Reinsurance	e as of Dece	mber 31, Cu										
1	2	3	4	5	6				Reinsur	ance Recover	rable On				Reinsuran	ce Payable	18	19
						7	8	9	10	11	12	13	14	15	16	17		
				Reinsurance														
				Contracts													Net Amount	
				Ceding 75%													Recoverable	Funds Held
	NAIC			or More of												Other	From	By Company
	Com-			Direct	Reinsurance			Known Case	Known Case				Contingent	Columns	Ceded	Amounts	Reinsurers	Under
ID	pany		Domiciliary		Premiums	Paid		Loss	LAE	IBNR Loss	IBNR LAE	Unearned	Commis-	7 thru 14	Balances	Due to	Cols. 15 -	Reinsurance
Number	Code	Name of Reinsurer	Jurisdiction	Written	Ceded	Losses	Paid LAE	Reserves	Reserves	Reserves	Reserves	Premiums	sions	Totals	Payable	Reinsurers	[16 + 17]	Treaties
.39-1324718	29858 Mort	tgage Guaranty Insurance Corporation	WI		3			43				1		44			44	
.27-1385496		Reinsurance Corporation	. WI		1, 121			75	1	2		144		222	191		31	
.27-1385400	13754 MIC I	Reinsurance Corporation of Wisconsin	WI		1,485			119	1	4		542		666	217		449	
0399999. T	otal Authorize	ed - Affiliates - U.S. Non-Pool - Other			2,609			237	2	6		687		932	408		524	
0499999. T	otal Authorize	ed - Affiliates - U.S. Non-Pool			2,609			237	2	6		687		932	408		524	
0799999. T	otal Authorize	ed - Affiliates - Other (Non-U.S.)																
	otal Authorize				2,609			237	2	6		687		932	408		524	
		erra Reinsurance USA Inc	CT		275	1		43		1		246		291	168	(451)	574	
		rest Reinsurance Company	DE		734	4		116	1	3		658		782	449	(1,202)	1,535	
		nsatlantic Reinsurance Company	NY		550	3		87	1	3		494		588	337	(901)	1, 152	
		ed - Other U.S. Unaffiliated Insurers (Under \$100,0	00)													,	, .	
		ed - Other U.S. Unaffiliated Insurers			1.559	8		246	2	7		1.398		1.661	954	(2,554)	3,261	
		ed - Pools - Mandatory Pools			1,000			2.0	_			1,000		1,001		(2,001)	0,20.	
		ed - Other Non-U.S. Insurers (Under \$100,000)																
		ed - Other Non-U.S. Insurers																
	otal Authorize				4.168	8		483	1	13		2.085		2.593	1.362	(2.554)	3.785	
		rized - Affiliates - U.S. Non-Pool			4,100	0		400	4	10		2,000		2,000	1,302	(2,004)	3,763	
		rized - Affiliates - O.S. Non-Fool																
		rized - Affiliates									-							
			2.000)															
		rized - Other U.S. Unaffiliated Insurers (Under \$100	),000)															
		rized - Other U.S. Unaffiliated Insurers	I.s.		4 000					_		205			0.10	// 050	0.440	
.AA-1780078		tner Reinsurance Europe SE	IRL		1,009	5		160	]	5		905		1,076	618	(1,652)	2,110	
_AA-3190339		aissance Reinsurance, Ltd.	BMU		281	2		44				252		300	172	(461)	589	
.AA-3190600 AA-3191179		aissanceRe Specialty Risks Ltdrd Point Reinsurance Company, Ltd.	BMU		70 138			11		4		63 124		74 148	43	(115)	146	
					138			22				124		148	84	(220)	289	
		rized - Other Non-U.S. Insurers (Under \$100,000)			1 400	8		007		7		1.344		1 500	047	(0.450)	0 404	1
		rized - Other Non-U.S. Insurers			1,498			237	2	/	1	, .		1,598	917	(2,453)	3,134	
	otal Unauthor				1,498	8		237	2	/		1,344		1,598	917	(2,453)	3,134	+
		- Affiliates - U.S. Intercompany Pooling																1
		- Affiliates - U.S. Non-Pool																1
		- Affiliates - Other (Non-U.S.)																
	otal Certified																	
		- Other U.S. Unaffiliated Insurers (Under \$100,000	)															
		- Other U.S. Unaffiliated Insurers																
3899998. T	otal Certified	- Other Non-U.S. Insurers (Under \$100,000)																
3899999. T	otal Certified	- Other Non-U.S. Insurers																
3999999. T	otal Certified																	
		ed. Unauthorized and Certified			5,666	16		720	6	20		3,429		4, 191	2,279	(5,007)	6,919	
		,			,			1				.,		,	, - , - , - , - , - , - , - , - , - , -	,,		

## **SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (000 OMITTED)

	Ocaca Heinsurance as of December 91, Outlett Feat (000 OWN FED)																
1	2	3	4	5 6	Reinsurance Recoverable On								Reinsuran	ce Payable	18	19	
					7	8	9	10	11	12	13	14	15	16	17		
			Reins	surance													
			Con	tracts												Net Amount	
			Cedir	ng 75%												Recoverable	Funds Held
	NAIC		or M	lore of											Other	From	By Company
	Com-		Di	rect Reinsurar	e		Known Case	Known Case				Contingent	Columns	Ceded	Amounts	Reinsurers	Under
ID	pany		Domiciliary Prer	niums Premium	Paid		Loss	LAE	IBNR Loss	IBNR LAE	Unearned	Commis-	7 thru 14	Balances	Due to	Cols. 15 -	Reinsurance
Number	Code	Name of Reinsurer	Jurisdiction Wi	ritten Ceded	Losses	Paid LAE	Reserves	Reserves	Reserves	Reserves	Premiums	sions	Totals	Payable	Reinsurers	[16 + 17]	Treaties
4199999. T	9999. Total Protected Cells																
9999999 To	otals			5,6	6 16		720	6	20		3,429		4, 191	2,279	(5,007)	6,919	

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties.

The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.	Partner Reinsurance Europe SE	20.000	1,009
2.	Everest Reinsurance Company	20.000	734
3.	Transatlantic Reinsurance Company	20.000	550
4.	Renaissance Reinsurance, Ltd.	20.000	281
5.	Alterra Reinsurance USA Inc	20.000	275

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	<u>Affiliated</u>
1.	Partner Reinsurance Europe SE	1,076	1,009	Yes [ ] No [ X ]
2.	Everest Reinsurance Company	782	734	Yes [ ] No [ X ]
3.	MIC Reinsurance Corporation of Wisconsin	666	1,485	Yes [ X ] No [ ]
4.	Transatlantic Reinsurance Company	588	550	Yes [ ] No [ X ]
5	Renaissance Reinsurance, Ltd.	300	281	Yes [ ] No [ X ]

# **SCHEDULE F - PART 4**

Aging of Ceded Reinsurance as of December 31, Current Year (000 OMITTED)

1 2 Reinsurance Recoverable on Paid Loss Adjustment Expenses 1											13
		, T	5	Ticinsulai	ice riccoverable on	Overdue	aid Loos / lajustifici	IL EXPONSOS	11	12	10
	NAIC		6 7 8 9 10								Percentage More
	Com-				′	o o		10		Percentage	Than 120 Days
ID.	pany	Domiciliary						Total Overdue	Total Due	Overdue	Overdue
Number	Code Name of Reinsurer	Jurisdiction	Current	1 to 29 Davs	30 to 90 Days	91 to 120 Days	Over 120 Davs	Cols. 6 + 7 + 8 + 9	Cols. 5 + 10	Col. 10/Col. 11	Col. 9/Col. 11
0499999. T	Total Authorized - Affiliates - U.S. Non-Pool	•									
0799999. T	Total Authorized - Affiliates - Other (Non-U.S.)										
0899999. T	Total Authorized - Affiliates										
		CT	1						1		
.22-2005057	26921 _ Everest Reinsurance Company	DE	4						4		
.13-5616275		NY	3						3		
0999999. T	Total Authorized - Other U.S. Unaffiliated Insurers		8						8		
1399999. T	Total Authorized		8						8		
	Total Unauthorized - Affiliates - U.S. Non-Pool										
2099999. T	Total Unauthorized - Affiliates - Other (Non-U.S.)										
2199999. T	Total Unauthorized - Affiliates										
_AA-1780078	Partner Reinsurance Europe SE	IRL	5						5		
_AA-3190339	Renaissance Reinsurance, Ltd.		2						2		
_AA-3191179	Third Point Reinsurance Company, Ltd.	BMU.	1						1		
2599999. T	Total Unauthorized - Other Non-U.S. Insurers		8						8		
2699999. T	Total Unauthorized		8						8		
3099999. T	Total Certified - Affiliates - U.S. Non-Pool										
3399999. T	Total Certified - Affiliates - Other (Non-U.S.)										
3499999. T	Total Certified - Affiliates										
3999999. T	Total Certified	·									
4099999. T	Total Authorized, Unauthorized and Certified		16						16		
	Total Protected Cells	_							•		
9999999 To	otals	_	16						16		

# **SCHEDULE F - PART 5**

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 OMITTED)

	Provision for Unauthorized Reinsurance as of December 31, Current Year (000 OMITTED)																
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
																	Total Provision
																	for
																	Reinsurance
											Total Collateral						Ceded to
				Б.						T							
				Reinsurance						Trust Funds	and Offsets		Recoverable		222/ /		Unauthorized
				Recoverable	Funds Held		Issuing or			and	Allowed (Cols.		Paid Losses &		20% of	Provision for	Reinsurers
	NAIC		Domi-	all Items	By Company		Confirming			Other	6+7+9+10 +11		LAE Expenses		Amount in	Overdue	(Col. 13 plus
	Com-		ciliary	Schedule F	Under		Bank	Ceded	Miscellaneous	Allowed	but not in		Over 90 Days	20% of	Dispute	Reinsurance	Col. 17 but not
ID	pany		Juris-	Part 3,	Reinsurance	Letters of	Reference	Balances	Balances	Offset	Excess of	(Col. 5 Minus	past Due not	Amount in	Included in	(Col 15 plus	in Excess of
Number	Code	Name of Reinsurer	diction	Col. 15	Treaties	Credit	Number (a)	Payable	Payable	Items	Col. 5)	Col. 12)	in Dispute	Col. 14	Column 5	Col. 16)	Col. 5)
0499999.	499999. Total - U.S. Non-Pool						XXX										
0799999.	0799999. Total - Other (Non-U.S.)						XXX										
	0899999. Total - Affiliates						XXX										
AA-1780078 .		Partner Reinsurance Europe SE	IRL	1,076				618	(1,652)	2,374	1,076						
AA-3190339 .		Renaissance Reinsurance, Ltd	BMU	300				172	(461)	676	300						
AA-3190600 .		RenaissanceRe Specialty Risks Ltd.	BMU	74				43	(115)		74						
AA-3191179 .		Third Point Reinsurance Company, Ltd.	BMU	148		324	0001	84	(225)		148						
1299999.	1299999. Total Other Non-U.S. Insurers					324	XXX	917									
1399999. Total Affiliates and Others				1,598		324	XXX	917	(2,453)	3,220	1,598						
1499999. Total Protected Cells							XXX										
							]				1						
							]				1						
9999999	otals			1.598		324	XXX	917	(2.453)	3.220	1.598						

1. Amounts in dispute totaling \$ .......
 2. Amounts in dispute totaling \$ .......

are included in Column 5.

are excluded from Column 14.

(a)	Issuing or				
	Confirming	Letters			
	Bank	of			
	Reference	Credit	American Bankers Association		Letters of
	Number	Code	(ABA) Routing Number	Issuing or Confirming Bank Name	Credit Amount
	0001	1	071000013	JPMorgan Chase Bank, NA	244
	0001	1	021000089	Citibank Europe PLC	80

# Schedule F - Part 6 - Section 1 - Provision for Reinsurance Ceded to Certified Reinsurers $N\ O\ N\ E$

Schedule F - Part 6 - Section 1 - Bank Footnote
NONE

Schedule F - Part 6 - Section 2 - Provision for Overdue Reinsurance Ceded to Certified Reinsurers  $N\ O\ N\ E$ 

Schedule F - Part 7 - Provision for Overdue Authorized Reinsurance NONE

Schedule F - Part 8 - Provision for Overdue Reinsurance NONE

## SCHEDULE F - PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	Restatement of Balance Sheet to Identify Net C	1	2	3
		As Reported (Net of Ceded)	Restatement	Restated (Gross of Ceded)
		(Net of Ceded)	Adjustments	(Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	487, 196, 568		487,196,568
2.	Premiums and considerations (Line 15)	1,151,885		1,151,885
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	16,604	(16,604)	
4.	Funds held by or deposited with reinsured companies (Line 16.2)			
5.	Other assets	10,588,810	(5,006,744)	5,582,066
6.	Net amount recoverable from reinsurers		6,919,775	6,919,775
7.	Protected cell assets (Line 27)			
8.	Totals (Line 28)	498,953,867	1,896,427	500,850,294
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	1,054,446	746,260	1,800,706
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	173,975		173,975
11.	Unearned premiums (Line 9)	4,087,498	3,429,499	7,516,997
12.	Advance premiums (Line 10)			
13.	Dividends declared and unpaid (Line 11.1 and 11.2)			
14.	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	2,279,332	(2,279,332)	
15.	Funds held by company under reinsurance treaties (Line 13)			
16.	Amounts withheld or retained by company for account of others (Line 14)			
17.	Provision for reinsurance (Line 16)			
18.	Other liabilities	22,169,587		22,169,587
19.	Total liabilities excluding protected cell business (Line 26)	29,764,838	1,896,427	31,661,265
20.	Protected cell liabilities (Line 27)			
21.	Surplus as regards policyholders (Line 37)	469,189,029	XXX	469,189,029
22.	Totals (Line 38)	498,953,867	1,896,427	500,850,294

22.	Totals (Line 38)	498,953,867	1,896,427	500,850,29
NOTE:	Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percearrangements?	•	ng Yes [	] No [ X ]
	If yes, give full explanation:			

# Schedule H - Part 1 NONE

Schedule H - Part 2 - Reserves and Liabilities NONE

Schedule H - Part 3 - Prior Year's Claim Reserves and Liabilities  $N\ O\ N\ E$ 

Schedule H - Part 4 - Reinsurance NONE

Schedule H - Part 5 - Health Claims NONE

## SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

1						(ψου	J OIVIIT I LD	,					
		Pre	emiums Earn						pense Payme				12
Ye	ears in	1	2	3			Defense a	and Cost	Adjusting	and Other	10	11	
V	Vhich				Loss Pa	yments	Containmen	t Payments	Payn	nents			Number of
Premi	ums Were				4	5	6	7	8	9	1	Total Net	Claims
Fan	ned and						-			-	Salvage and	Paid Cols	Reported
	es Were	Direct and			Direct and		Direct and		Direct and			(4 - 5 + 6 - 7	Direct and
	curred	Assumed	Ceded	Net (1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+8-9)	Assumed
1110	curreu	Assumed	Oeded	NGL (1 - Z)	Assumed	Oeded	Assumed	Oeded	Assumed	Oeded	rieceived	+0-3)	Assumed
1.	Prior	XXX	XXX	XXX									XXX
2.	2005	380	378	2	(2)	(2)	7	7					XXX
3.	2006	249	248	1	48	48	8	8					XXX
4.	2007	179	178	1	25	25	11	11					XXX
5.	2008	129	128	1	3	3	5	5					XXX
6.	2009	95	94	1			2	2					XXX
7.	2010	58	58										XXX
8.	2011	41	41		12	12							XXX
9.	2012	3,049	134									25	XXX
10.	2013	22,955	2,647	20,308			1	1				45	XXX
11.	2014	24,102	6,240	17,862	40	16	1					25	XXX
12.	Totals	XXX	XXX	XXX	220	126	35	34				95	XXX

			Lagran	Lloppid		Defe	a and Ca-+ (	Dantalam t	Lloppid	A divertire	and Other	23	24	25
		Case		Unpaid Bulk +	- IBNR		e and Cost ( Basis	Containment Bulk +	- IBNR	Adjusting Ung				
		13 Direct	14	15 Direct	16	17 Direct	18	19 Direct	20	21 Direct	22	Salvage and Subrog-	Total Net Losses and	Number of Claims Outstand- ing
		and Assumed	Ceded	and Assumed	Ceded	and Assumed	Ceded	and Assumed	Ceded	and Assumed	Ceded	ation Anticipated	Expenses	Direct and Assumed
1.	Prior	29	29											XXX
2.	2005													XXX
3.	2006													XXX
4.	2007													XXX
5.	2008	5	5											XXX
6.	2009	5	5											XXX
7.	2010	1	1											XXX
8.	2011													XXX
9.	2012	3	3											XXX
10.	2013	402	149			7	2						258	XXX
11.	2014	1,245	528	82	20	20	4	1					796	XXX
12.	Totals	1,690	720	82	20	27	6	1					1,054	XXX

				1				1				
			Total			oss Expense F				34		nce Sheet
			Loss Expense			ed /Premiums E			r Discount			fter Discount
		26	27	28	29	30	31	32	33	Inter-	35	36
										Company		
		Direct			Direct					Pooling		Loss
		and			and				Loss	Participation	Losses	Expenses
		Assumed	Ceded	Net	Assumed	Ceded	Net	Loss	Expense	Percentage	Unpaid	Unpaid
1.	Prior	xxx	XXX	XXX	XXX	XXX	XXX			XXX		
2.	2005	5	5		1.3	1.3						
3.	2006	56	56		22.5	22.6						
4.	2007	36	36			20.2						
5.	2008	13	13		10.1	10.2						
6.	2009	7	7		7.4	7.4						
7.	2010	1	1		1.7	1.7						
8.	2011	12	12		29.3	29.3						
9.	2012	36	11	25	1.2	8.2	0.9					
10.	2013	471	168	303	2.1	6.3	1.5				253	5
11.	2014	1,389	568	821	5.8	9.1	4.6				779	17
12.	Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,032	22

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

### **SCHEDULE P - PART 2 - SUMMARY**

		INCLIDED	NET LOCOEC	AND DEEE	ICE AND CO	OT OONITAIN	MENT EVDE	VICEO DEDOI		AD END (\$00)	OMITTED	DEVELO	DMENT
_	ears in	INCURRED		AND DEFEN				NOES REPU				DEVELO	
Whic	h Losses	1	2	3	4	5	6	7	8	9	10	11	12
Were	Incurred	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	One Year	Two Year
1.	Prior	4	1	3	1								
2.	2005	4											
3.	2006	XXX											
4.	2007	xxx	xxx	2									
5.	2008	XXX	XXX	XXX	4								
6.	2009	XXX	XXX	XXX	XXX	7	1	1					
7.	2010	XXX	XXX	xxx	XXX	XXX	4	1					
8.	2011	XXX	XXX	XXX	XXX	XXX	XXX	4					
9.	2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46	25	25		(21)
10.	2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	487	303	(184)	XXX
11.	2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	821	XXX	XXX
											12. Totals	(184)	(21)

### **SCHEDULE P - PART 3 - SUMMARY**

							<i>/</i> \(\)\(\)		<b>/</b> 141141/				
		CUMUL	ATIVE PAID I	NET LOSSES	AND DEFEN	ISE AND CO	ST CONTAIN	MENT EXPE	<b>NSES REPOF</b>	RTED AT YEA	R END	11	12
						(\$000 OI	MITTED)					Number of	Number of
Υe	ears in	1	2	3	4	5	6	7	8	9	10	Claims	Claims
V	Vhich											Closed	Closed
	osses											With	Without
	Nere											Loss	Loss
In	curred	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Payment	Payment
1.	Prior	000										XXX	XXX
2.	2005											XXX	XXX
3.	2006	xxx										XXX	XXX
4.	2007	xxx	XXX									XXX	XXX
5.	2008	xxx	xxx	XXX								XXX	XXX
6.	2009	xxx	XXX	XXX	XXX							XXX	XXX
7.	2010	xxx	XXX	XXX	XXX	xxx						XXX	XXX
8.	2011	xxx	XXX	XXX	XXX	xxx	xxx					XXX	XXX
9.	2012	xxx	xxx	xxx	XXX	xxx	xxx	xxx		25	25	xxx	xxx
10.	2013	xxx	XXX	XXX	XXX	xxx	xxx	XXX	xxx		45	XXX	XXX
11.	2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	XXX	XXX

### SCHEDULE P - PART 4 - SUMMARY

			J	CHILD	<i>,</i>		T - 30		•		
		BULK AND I	BNR RESERVE	S ON NET LOS	SES AND DEFE	NSE AND COS	T CONTAINMEN	NT EXPENSES I	REPORTED AT	YEAR END (\$00	00 OMITTED)
W Lo	ears in /hich osses Vere	1	2	3	4	5	6	7	8	9	10
Ind	curred	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. 2.	Prior										
3.	2006	xxx									
4.	2007	xxx.	XXX								
5.	2008	XXX	XXX	xxx							
6.	2009	xxx	xxx	xxx	xxx						
7.	2010	XXX	XXX	XXX	XXX	XXX					
8.	2011	xxx	XXX	xxx	XXX	XXX	XXX				
9.	2012	XXX	xxx	XXX	XXX	xxx	xxx	xxx	2		
10.	2013	XXX	XXX	xxx	XXX	XXX	XXX	XXX	XXX	5	
11.	2014	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	63

## Schedule P - Part 1A - Homeowners/Farmowners NONE

Schedule P - Part 1B - Private Passenger Auto Liability/Medical NONE

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical NONE

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 1E - Commercial Multiple Peril NONE

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence NONE

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made NONE

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence NONE

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made NONE

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

NONE

Schedule P - Part 1J - Auto Physical Damage
NONE

Schedule P - Part 1K - Fidelity/Surety
NONE

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

NONE

# Schedule P - Part 1M - International NONE

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property NONE

Schedule P - Part 10 - Reinsurance - Nonproportional Assumed Liability NONE

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines  $N\ O\ N\ E$ 

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence  $N\ O\ N\ E$ 

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made NONE

### SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

(\$000 OMITTED)

	Earned and osses Were Incurred Assumed Ceded Net (  1. Prior		ed		•	Los	s and Loss Ex	cpense Payme	ents			12
Years in	1	2	3			Defense	and Cost	Adjusting	and Other	10	11	
Which				Loss Pa	ayments	Containmer	nt Payments	Payn	nents			Number of
Premiums Were				4	5	6	7	8	9		Total Net	Claims
Earned and										Salvage and		Reported
Losses Were	Direct and			Direct and		Direct and		Direct and		Subrogation	(4 - 5 + 6 - 7)	Direct and
Incurred	Assumed	Ceded	Net (1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+ 8 - 9)	Assumed
1. Prior	xxx	xxx	xxx	8	8							XXX
2. 2013	22,955	2,647	20,308	61	16	1	1				45	XXX
3. 2014	24,102	6,240	17,862	40	16	1					25	XXX
4. Totals	XXX	XXX	XXX	109	40	2	1				70	XXX

												23	24	25
			Losses	Unpaid		Defens	e and Cost (	Containment	Unpaid	Adjusti	ng and			
		Case	Basis	Bulk +	IBNR	Case	Basis	Bulk +	- IBNR	Other	Jnpaid			
		13	14	15	16	17	18	19	20	21	22			Number
												Salvage	Total Net	of Claims
												and	Losses	Outstand-
		Direct		Direct		Direct		Direct		Direct		Subrog-	and	ing
		and and			and		and		and		ation	Expenses	Direct and	
		Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Anticipated	Unpaid	Assumed
1.	Prior	43	43											1
2.	2013	402	149			7	2						258	2
3.	2014	1,245	528	82	20	20	4	1					796	1
4.	Totals	1,690	720	82	20	27	6	1					1,054	4

			Total		Loss and L	oss Expense F	Percentage			34	Net Balar	nce Sheet
		Losses and	d Loss Expense	es Incurred	(Incurre	ed /Premiums E	Earned)	Nontabula	r Discount		Reserves Af	ter Discount
		26	27	28	29	30	31	32	33	Inter-	35	36
										Company		
		Direct			Direct					Pooling		Loss
		and			and				Loss	Participation	Losses	Expenses
		Assumed	Ceded	Net	Assumed	Ceded	Net	Loss	Expense	Percentage	Unpaid	Unpaid
1.	Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.	2013	471	168	303	2.1	6.3	1.5				253	5
3.	2014	1,389	568	821	5.8	9.1	4.6				779	17
4.	Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,032	22

## Schedule P - Part 1T - Warranty NONE

Schedule P - Part 2A - Homeowners/Farmowners NONE

Schedule P - Part 2B - Private Passenger Auto Liability/Medical NONE

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical NONE

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 2E - Commercial Multiple Peril NONE

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence NONE

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made  $\overline{\mathsf{NONE}}$ 

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)  $N \ O \ N \ E$ 

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence NONE

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made  $\overline{N}$   $\overline{O}$   $\overline{N}$   $\overline{E}$ 

Schedule P - Part 2I - Special Property
NONE

Schedule P - Part 2J - Auto Physical Damage
NONE

Schedule P - Part 2K - Fidelity/Surety
NONE

# Schedule P - Part 2L - Other (Including Credit, Accident and Health) $N \,\, O \,\, N \,\, E$

Schedule P - Part 2M - International NONE

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property  $N\ O\ N\ E$ 

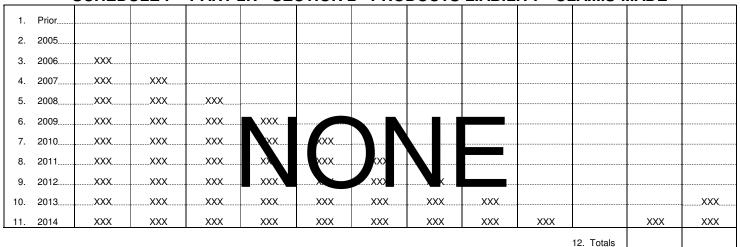
Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability NONE

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines NONE

### SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

		COLLED	OLL I	1 7111		.011011					CCCITE		
Ye	ears in	INCURRED	NET LOSSES	S AND DEFE	NSE AND CO	ST CONTAIN	IMENT EXPE	NSES REPO	RTED AT YEA	AR END (\$00	0 OMITTED)	DEVELO	PMENT
Whic	h Losses	1	2	3	4	5	6	7	8	9	10	11	12
Were	Incurred	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	One Year	Two Year
1.	Prior												
2.	2005												
3.	2006	xxx											
4.	2007	XXX	XXX										<u> </u>
5.	2008	XXX	XXX	XXX	<b>N</b>								
6.	2009	XXX	XXX	XXX	XX				<b>.</b>				
7.		XXX				XXX							
8.	2011	XXX	XXX	XXX	XXX.	X	XXX						
9.	2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10.	2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11.	2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
											12. Totals		

### SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE



### SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1.	Prior	XXX	46	25	25		(21)						
2.	2013	XXX	487	303	(184)	xxx							
3.	2014	XXX	821	XXX	XXX								
											4. Totals	(184)	(21)

### **SCHEDULE P - PART 2T - WARRANTY**



## Schedule P - Part 3A - Homeowners/Farmowners NONE

Schedule P - Part 3B - Private Passenger Auto Liability/Medical NONE

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical NONE

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 3E - Commercial Multiple Peril NONE

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence NONE

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made NONE

Schedule P - Part 3G - Special Liability
NONE

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence NONE

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made NONE

Schedule P - Part 3I - Special Property
NONE

Schedule P - Part 3J - Auto Physical Damage NONE

Schedule P - Part 3K - Fidelity/Surety
NONE

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

NONE

# Schedule P - Part 3M - International NONE

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property  $N\ O\ N\ E$ 

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability NONE

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines  $N\ O\ N\ E$ 

### SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

		CHMH	ATIVE PAID	NETLOSSES	S AND DEFEN	ISE AND CO	ST CONTAIN	MENT EXPE	NSES REPOR	RTED AT YEA	AR END	11	12
		COMOL	,,,,,,		) / (( D D L   L		MITTED)		. 1020 1121 01			Number of	Number of
V Le	ears in Vhich osses Vere	1	2	3	4	5	6	7	8	9	10	Claims Closed With Loss	Claims Closed Without Loss
	curred	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Payment	Payment
1.	Prior	000							-				
2.	2005	-											
3.	2006	xxx											
4.	2007	xxx	XXX		<b></b>								
5.	2008	XXX	XXX	XXX			7						
6.	2009	xxx	XXX	XXX	XX								
7.	2010	xxx	XXX	XXX	XXX								
8.	2011	xxx	XXX	XXX	XXX	XXX	xxx						
9.	2012	xxx	XXX	XXX	XXX	XXX	xxx	XXX					
10.	2013	XXX	XXX	XXX	XXX	XXX	xxx	XXX	xxx				
11.	2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

### SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

		00	<u> </u>	1 / 1111 1	J O _	011011					_/\!!!!	 
1.	Prior	000					ļ +					 
2.	2005											 
3.	2006	xxx										
4.	2007	xxx	xxx									 
5.	2008	xxx	XXX	XXX								 
6.	2009	xxx	xxx	xxx	XXX							 
7.	2010	xxx	XXX	xxx	XX	xxx	71					 
8.	2011	XXX	XXX	XXX	XX	xxx						 
9.	2012	xxx	XXX	XXX	XXX		XXX					 
10.	2013	xxx	XXX	XXX	XXX	xxx	xxx	XXX	XXX			
11.	2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

### SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

Ī	1.	Prior	XXX	000	25	25	XXX	XXX						
	2.	2013	XXX	XXX	XXX	XXX	xxx	vvv	XXX	XXX		45	XXX	xxx
	3	2014	XXX	25	XXX	XXX								

### **SCHEDULE P - PART 3T - WARRANTY**



## Schedule P - Part 4A - Homeowners/Farmowners NONE

Schedule P - Part 4B - Private Passenger Auto Liability/Medical NONE

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical NONE

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 4E - Commercial Multiple Peril NONE

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence NONE

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made NONE

Schedule P - Part 4G - Special Liability
NONE

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence NONE

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made NONE

Schedule P - Part 4I - Special Property
NONE

Schedule P - Part 4J - Auto Physical Damage NONE

Schedule P - Part 4K - Fidelity/Surety
NONE

Schedule P - Part 4L - Other (Including Credit, Accident and Health) NONE

# Schedule P - Part 4M - International NONE

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property  $N\ O\ N\ E$ 

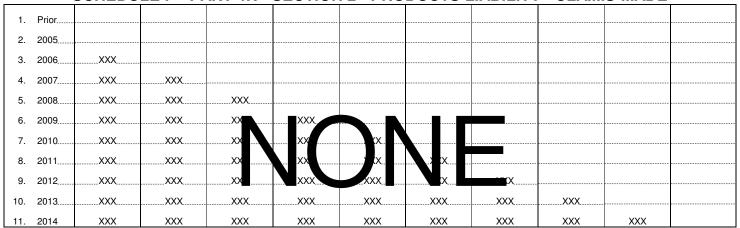
Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability NONE

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines  $N\ O\ N\ E$ 

### SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

			<i></i>				70010				
		BULK AND I	BNR RESERVES	S ON NET LOSS	SES AND DEFE	NSE AND COS	T CONTAINMEN	NT EXPENSES F	REPORTED AT	YEAR END (\$00	00 OMITTED)
V	ears in /hich osses	1	2	3	4	5	6	7	8	9	10
	Vere curred	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1.	Prior										
2.	2005										
3.	2006	xxx									
4.	2007	XXX	XXX								
5.	2008	xxx	XXX	XX							
6.	2009	XXX	XXX	xx	××	<i>- ]</i>				-	
7.	2010	XXX	XXX	XX	XXX.	XXX	L				
8.	2011	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

### SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE



### SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1.	Prior	XXX	2								
2.		XXX		XXX	VVV	VVV	VVV	VVV	VVV	5	
3.	2014	XXX	63								

#### **SCHEDULE P - PART 4T - WARRANTY**

1. Prior         XXX         XX	
2. 2013	
	xxx
3. 2014 XXX XXX XX	xxx xxx

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 3  $\stackrel{N}{O}$   $\stackrel{N}{E}$ 

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

NONE

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

NONE

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

NONE

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

NONE

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

NONE

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

NONE

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

NONE

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

NONE

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

NONE

Schedule P - Part 5E - Commercial Multiple Peril - Section 1  $\stackrel{\textstyle \bullet}{\mathsf{N}} \stackrel{\textstyle \bullet}{\mathsf{O}} \stackrel{\textstyle \bullet}{\mathsf{N}} \stackrel{\textstyle \bullet}{\mathsf{E}}$ 

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

NONE

## Schedule P - Part 5E - Commercial Multiple Peril - Section 3 $\stackrel{\textstyle \bullet}{\mathsf{N}} \stackrel{\textstyle \bullet}{\mathsf{O}} \stackrel{\textstyle \bullet}{\mathsf{N}} \stackrel{\textstyle \bullet}{\mathsf{E}}$

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A  $\stackrel{\ }{\ }$   $\stackrel{\ }{\ }$ 

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A  $\stackrel{\textstyle N}{}$   $\stackrel{\textstyle O}{}$   $\stackrel{\textstyle N}{}$   $\stackrel{\textstyle E}{}$ 

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B NONE

Schedule P - Part 5T - Warranty - Section 1

NONE

Schedule P - Part 5T - Warranty - Section 2

NONE

Schedule P - Part 5T - Warranty - Section 3

NONE

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

NONE

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

NONE

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

NONE

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

NONE

Schedule P - Part 6E - Commercial Multiple Peril - Section 1  $\stackrel{\textstyle \bullet}{\mathsf{N}} \stackrel{\textstyle \bullet}{\mathsf{O}} \stackrel{\textstyle \bullet}{\mathsf{N}} \stackrel{\textstyle \bullet}{\mathsf{E}}$ 

Schedule P - Part 6E - Commercial Multiple Peril - Section 2  $\overline{N}$   $\overline{O}$   $\overline{N}$   $\overline{E}$ 

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B  $\stackrel{\textstyle N}{}$   $\stackrel{\textstyle O}{}$   $\stackrel{\textstyle N}{}$   $\stackrel{\textstyle E}{}$ 

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B NONE

Schedule P - Part 6M - International - Section 1

NONE

Schedule P - Part 6M - International - Section 2

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1 NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A  $\stackrel{\textstyle N}{}$   $\stackrel{\textstyle O}{}$   $\stackrel{\textstyle N}{}$   $\stackrel{\textstyle E}{}$ 

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B  $\stackrel{\bullet}{\mathsf{N}} \stackrel{\bullet}{\mathsf{O}} \stackrel{\bullet}{\mathsf{N}} \stackrel{\bullet}{\mathsf{E}}$ 

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B  $\stackrel{\textstyle \bullet}{\mathsf{N}} \stackrel{\textstyle \bullet}{\mathsf{O}} \stackrel{\textstyle \bullet}{\mathsf{N}} \stackrel{\textstyle \bullet}{\mathsf{E}}$ 

## Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts NONE

- Schedule P Part 7A Section 2 Primary Loss Sensitive Contracts

  NONE
- Schedule P Part 7A Section 3 Primary Loss Sensitive Contracts
  NONE
- Schedule P Part 7A Section 4 Primary Loss Sensitive Contracts

  NONE
- Schedule P Part 7A Section 5 Primary Loss Sensitive Contracts

  NONE
- Schedule P Part 7B Section 1 Reinsurance Loss Sensitive Contracts

  NONE
- Schedule P Part 7B Section 2 Reinsurance Loss Sensitive Contracts

  NONE
- Schedule P Part 7B Section 3 Reinsurance Loss Sensitive Contracts  $N\ O\ N\ E$
- Schedule P Part 7B Section 4 Reinsurance Loss Sensitive Contracts  $N\ O\ N\ E$
- Schedule P Part 7B Section 5 Reinsurance Loss Sensitive Contracts

  NONE
- Schedule P Part 7B Section 6 Reinsurance Loss Sensitive Contracts

  NONE
- Schedule P Part 7B Section 7 Reinsurance Loss Sensitive Contracts  $N\ O\ N\ E$

## **SCHEDULE P INTERROGATORIES**

1.	The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from De Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to		R) provisions in Medical
1.1	Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge of the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes questions:	or at no additional cost?	Yes [ ] No [ X ]
1.2	What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsew dollars)?		
1.3	Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65?		Yes [ ] No [ ]
1.4	Does the company report any DDR reserve as loss or loss adjustment expense reserve?		Yes [ ] No [ ]
1.5	If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?	the Underwriting and Yes	[ ] No [ ] N/A [ ]
1.6	If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the followin Schedule P:	ing table corresponding to where the	nese reserves are reported
		DDR Reserve In Schedule P, Part 1F, Medica Column 24: Total Net Losses	l Professional Liability
	V	1	2
	Years in Which Premiums Were Earned and Losses Were Incurred	Section 1: Occurrence	
	Prior		
	2005		
	2006		
	2007		
	2008		
	2009		
	2010		
	2011       2012		
	2013		
	2014		
	Totals		
3.	The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment experfective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in the Adjusting and Other expense payments and reserves should be allocated to the years in which the lossenumber of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsure Other expense incurred by reinsurers, or in those situations where suitable claim count information is not avexpense should be allocated by a reasonable method determined by the company and described in Interrogreported in this Statement?	xpenses (now reported as " n this statement?	
4.	Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future net of such discounts on Page 10?		Yes [ ] No [ X ]
	If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular or relating to discount calculations must be available for examination upon request.  Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Stabeing filed.	discounting. Work papers	
5.	What were the net premiums in force at the end of the year for:		
		у	
		/	
6.	Claim count information is reported per claim or per claimant (Indicate which).	r	er claim
7.1	If not the same in all years, explain in Interrogatory 7.  The information provided in Schedule P will be used by many persons to estimate the adequacy of the currer among other things. Are there any especially significant events, coverage, retention or accounting changes considered when making such analyses?	nt loss and expense reserves, that have occurred that must be	
7.2	(An extended statement may be attached.)		

### **SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

						States and T					
			1	Gross Premiur Policy and Mem Less Return P Premiums on	nbership Fees, remiums and Policies Not	4 Dividends	5	6	7	8	9 Direct Premiums Written for
	o 5.		Active	2 Direct Premiums	3 Direct Premiums	Paid or Credited to Policyholders on Direct	Direct Losses Paid (Deducting	Direct Losses	Direct Losses	Finance and Service Charges Not Included in	Federal Purchasing Groups (Included in
1.	States, Etc. Alabama	ΔΙ	Status	Written 80	Earned 3,616	Business	Salvage)	Incurred (2.769)	Unpaid 33	Premiums	Column 2)
2.	Alaska		L					(2,700)			
3.	Arizona	AZ	<u> </u>		3,086						
4.	Arkansas	,	L	42	708						
5.	California		L		2,811,271			12,596	53,064		
6.	Colorado		<u> </u>		19,006			(1,465)	304		
7. 8.	Connecticut Delaware	CT DE	LL	94	7,541 2,635			(400)	41		
9.	District of Columbia		 		2,000						
10.	Florida		Ĺ	3,522,636	3,624,853			107,332	254,548		
11.	Georgia	GA	L	17	11,659						
	Hawaii		L	39	58						
13.	Idaho		L	655,337	704,360		15,096	50,346	84,645		
14.	Illinois		L	118	8,720			(2,025)	192		
15. 16.	Indianalowa		LL	79	2,961 741			(519)	33	L	ļ
	Kansas		LL	435	3.851		7.914	4,306			
18.	Kentucky		<u> </u>	1,051	10,008		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
19.	Louisiana	LA	LL	174	328			27,072	28,319		
20.	Maine		L	<del> </del>	341						
21.	Maryland		L	5,615	16,263						
	Massachusetts		L	322	4,059			(209)	2, 176		
23. 24.	Michigan Minnesota		- 	(6) 10	4,356 8.788			(1,100)			
25.	Mississippi		LL	19	625						
26.	Missouri		L	936.961	1,000,235			16,475	40.406		
27.	Montana		<u> </u>								
28.	Nebraska	NE	L								
29.	Nevada	NV	L								
	New Hampshire		L	(20)	3,251						
	New Jersey	-	L	2,407,981	2,509,676			184,541	352 , 135		
	New Mexico		LL	57	768			(5,047)	477.000		
33. 34.	New York North Carolina		- 	2,727,557 1,687,554	2,825,415 1,773,992			123,770 L	177,088 138.639		
35.	North Dakota		LL	1,007,334	1,773,992		86,277	157,150	130,039		
36.	Ohio		L	5,109,511	5,356,975			139,847	246,386		
37.	Oklahoma	OK	L		365						
38.	Oregon	OR	L	133,874	153,619						
	Pennsylvania		L	4,959	18,774			(8,134)	4,030		
40.	Rhode Island		L	(10)				(1,846)			
41.	South Carolina		L	353	8,009			(3,168)	580		
42. 43.	South Dakota Tennessee		LL	27	518 1,985			(3,489)	723		
44.	Texas		}	2,071,941	2, 133, 614			(3,489)	123		
45.	Utah		LL	2,071,941	739			100,040	100,720		
46.	Vermont		L								
47.	Virginia		LL	ļ [	16,443						
48.	Washington		LL	1,129	16,763						
	West Virginia		ļĻ					(1,363)			
50.	Wyoming	• • •	LL	96	4,030		<del>  </del>	(4,274)	785		
	Wyoming American Samoa		L N								
53.	Guam		NN.								
54.	Puerto Rico		L	226,091	1,026,943			279,843	279,843		
	U.S. Virgin Islands	VI	N	ļ [			ļ [				
56.	Northern Mariana		N.								
57.	Islands Canada		N N							l	
58.	Aggregate other alien	-	XXX								
	Totals	- 01	(a) 52	22,026,998	24,101,948		109,287	1,175,518	1,772,693		
	DETAILS OF WRITE-	INS	(4)				,	1,110,011	.,,		
58001.			XXX								
58002.			XXX	ļ <b>-</b>							
58003.			XXX								
	Summary of remaining write-ins for Line 58 f overflow page	rom rough	XXX								
	58003 plus 58998)(Li above)		XXX	or Domiciled BB0							

<sup>(</sup>L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

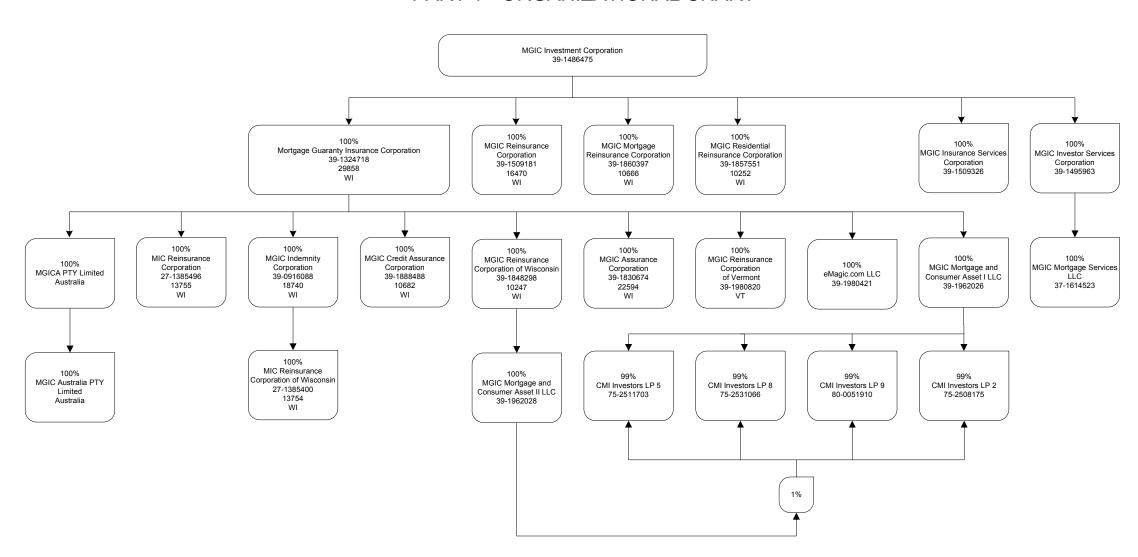
(a) Insert the number of L responses except for Canada and Other Alien.

#### **SCHEDULE T - PART 2**

### **INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories Direct Business Only 2 3 5 6 Disability Income Long-Term Care Annuities Life (Group and Individual) (Group and (Group and (Group and Deposit-Type States, Etc. Individual) Individual) Individual) Contracts Totals 1. Alabama ..... ... AZ 3. 4. ..... AR 5. California ... CA 6 Colorado CO Connecticut 7. 8. \_\_\_\_\_ DE Delaware ..... 9. 10. Florida ..... FL 11. Georgia ...... GA Hawaii ...... HI 13. .....ID 14. .....IL Indiana ..... .....IN 15 16. lowa .....IA ..... KS 17. Kansas .... 18. Kentucky ..... ..... KY 19. Louisiana ..... LA 20. Maine ..... ..... ME 21. ..... MD Maryland ..... 22. Massachusetts ...... MA 23. Michigan ..... ..... MI 24. Minnesota ..... MN 25. Mississippi MS 26. Missouri MO ..... MT 27. Montana ..... 28. Nebraska ..... 29. Nevada ..... 31. New Jersey ..... 32. New Mexico ..... 33. New York ..... 34. North Carolina ...... NC ..... ND 35. North Dakota ..... ..... OH 36. Ohio ..... 37. Oklahoma ...... OK 38. .....OR Oregon ..... 39. Pennsylvania ..... ..... PA 40. ..... RI 41. South Carolina ..... \_\_\_\_\_ SC 42 South Dakota ...... SD 43 Tennessee ...... TN 44 Texas TX Utah ...... UT 45. Vermont ...... VT 46. 47. Virginia ...... VA 48. Washington ...... WA 49. West Virginia ..... WV 50. Wisconsin ..... WI 51. Wyoming ...... ..... WY 52. American Samoa ...... AS 53 Guam ..... GU .....PR 54. Puerto Rico 55. U.S. Virgin Islands \_\_\_\_\_\_VI 56. Northern Mariana Islands ..... MP 57. Canada ...... CAN Aggregate Other Alien ...... OT 58. 59. Total

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART



## SCHEDULE Y PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

				PAF	11 l <i>p</i>	I - DE I AIL	OL INSORBIN	JE NU	ルレル	IG COMPANY S	191EIVI		
1	2	3	4	5	6	7	8	9	10	11	12 Type of Control	13 If Control	14 15
						Name of Consulting			Daladaa		(Ownership,	is	
						Name of Securities Exchange		Domi-	Relation- ship		Board, Management,	Owner- ship	
		NAIC				if Publicly Traded	Names of	ciliary	to		Attorney-in-Fact,	Provide	
Group		Company	, ID	Federal	0117	(U.S. or	Parent, Subsidiaries	Loca-	Reporting	Directly Controlled by	Influence,	Percen-	Ultimate Controlling
Code	Group Name  Mortgage Guaranty Insurance	Code	Number	RSSD	CIK	International) New York Stock Exchange	Or Affiliates	tion	Entity	(Name of Entity/Person)	Other)	tage	Entity(ies)/Person(s) *
0105		00000	39-1486475 .		876437		MGIC Investment Corporation	WI	UIP		Ownership	100.000	
	Mortgage Guaranty Insurance						·						
0105		29858	. 39-1324718 .				Mortgage Guaranty Insurance Corporati	onWI	UDP	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation
0105	Mortgage Guaranty Insurance Corporation	16470	39-1509181				MGIC Reinsurance Corporation	WI	IA	MGIC Investment Corporation	Ownership.	.100.000	MGIC Investment Corporation
	Mortgage Guaranty Insurance						·			·			· I
0105		10666	39-1860397			.	MGIC Mortgage Reinsurance Corporation	ı	IA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation
0105	Mortgage Guaranty InsuranceCorporation	10252	. 39–1857551				MGIC Residential Reinsurance Corporat	ionWI	IA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation
22.00	Mortgage Guaranty Insurance	10202	. 100/00/1				inate fiest defict at fierinsulation outport at			mate investment corporation	Owner Strip		more investment corporation
0105		00000	. 39-1509326				MGIC Insurance Services Corporation	IWI	NI A	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation
0105	Mortgage Guaranty Insurance Corporation	00000	39-1495963				MGIC Investor Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership.	100.000	MGIC Investment Corporation
	Mortgage Guaranty Insurance						·			·			·
0105		00000					MGICA Pty Limited	AUS	IA	Mortgage Guaranty Insurance Corporation _	Ownership	100.000	MGIC Investment Corporation
0105	Mortgage Guaranty Insurance Corporation	13755	27-1385496				MIC Reinsurance Corporation	WI	IA	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation
2220100	Mortgage Guaranty Insurance		1000100				are nemediane corporation			mortgage datanty modranee corporation			- more rivestment corporation
0105		18740	. 39-0916088				MGIC Indemnity Corporation	IWI	RE	Mortgage Guaranty Insurance Corporation .	Ownership	100.000	MGIC Investment Corporation
0105	Mortgage Guaranty Insurance Corporation	10682	39-1888488				MGIC Credit Assurance Corporation	WI	IA	Mortgage Guaranty Insurance Corporation .	Ownership	100.000	MGIC Investment Corporation
	Mortgage Guaranty Insurance						and order hoodrands corporation			mortigage durianty mourance corporation			and throughout corporation
0105		10247	39-1848298				MGIC Reinsurance Corporation of Wisco	onsinWI	IA	Mortgage Guaranty Insurance Corporation _	Ownership	100.000	MGIC Investment Corporation
0105	Mortgage Guaranty Insurance Corporation	22594	39-1830674				MGIC Assurance Corporation	WI	IA	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation
	Mortgage Guaranty Insurance						·			, ,			
0105		00000	. 39-1980820				MGIC Reinsurance Corporation of Vermo	ontVT	IA	Mortgage Guaranty Insurance Corporation .	Ownership	100.000	MGIC Investment Corporation
0105	Mortgage Guaranty Insurance Corporation	00000	39-1980421				Emagic.com LLC	WI	NIA	Mortgage Guaranty Insurance Corporation .	Ownership	100.000	MGIC Investment Corporation
	Mortgage Guaranty Insurance						-						·
0105	Corporation Mortgage Guaranty Insurance	00000	39-1962026			.	MGIC Mortgage and Consumer Asset I LL	.CDE	NIA	Mortgage Guaranty Insurance Corporation .	Ownership	100.000	MGIC Investment Corporation
0105		00000	37-1614523				MGIC Mortgage Services LLC	WI	NIA	MGIC Investor Services Corporation	Ownership	100.000	MGIC Investment Corporation
	Mortgage Guaranty Insurance									·			·
0105	Corporation Mortgage Guaranty Insurance	00000				I	MGIC Australia Pty Limited	AUS	IA	MGICA Pty Limited	Ownership	100.000	MGIC Investment Corporation
0105		13754	27-1385400				MIC Reinsurance Corporation of Wiscor	nsinWI	DS	MGIC Indemnity Corporation	Ownership	100.000	MGIC Investment Corporation
0.405	Mortgage Guaranty Insurance									MGIC Reinsurance Corporation of			
0105	Corporation Mortgage Guaranty Insurance	00000	. 39–1962028				MGIC Mortgage and Consumer Asset II L	LCDE	NIA	Wisconsin	Ownership	100.000	MGIC Investment Corporation
0105	Corporation	00000	75-2511703			.	CMI Investors LP 5	DE	NIA	MGIC Mortgage and Consumer Asset   LLC	Ownership	99.000	MGIC Investment Corporation
0405	Mortgage Guaranty Insurance	00000	75 0511700				NH 1 1D 5	DE	NIA	NOIO Martana and Occasion Acade II II O	0	4 000	NOIO I annotant On anothing
0105	Corporation Mortgage Guaranty Insurance	00000	. 75–2511703				CMI Investors LP 5	DE	NIA	MGIC Mortgage and Consumer Asset II LLC .	Owner Sn1p	1.000	MGIC Investment Corporation
0105	Corporation	00000	75-2531066				OMI Investors LP 8	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation
0105	Mortgage Guaranty Insurance Corporation	00000	75-2531066				CMI Investors LP 8	DE	NIA	MGIC Mortgage and Consumer Asset II LLC .	Ownership	1.000	MGIC Investment Corporation
כטו ע	Mortgage Guaranty Insurance	00000	. 10-203 1000				JWI INVESTORS LF 0	UE	NIA	word more gage and consumer asset if LLC.	Owner SITIP	1.000	
0105		00000	80-0051910				CMI Investors LP 9	DE	NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation

# SCHEDULE Y PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

					• • • • •		01 11100111111102				. • . —			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
											Type	If		
											of Control	Control		
											(Ownership,	is		
						Name of Securities			Relation-		Board,	Owner-		
						Exchange		Domi-	ship		Management,	ship		
		NAIC				if Publicly Traded	Names of	ciliary	to		Attorney-in-Fact,	Provide		
Group		Company	ID	Federal		(U.S. or	Parent, Subsidiaries	Loca-	Reporting	Directly Controlled by	Influence,	Percen-	Ultimate Controlling	
Code	Group Name	Code	Number	RSSD	CIK	International)	Or Affiliates	tion	Entity	(Name of Entity/Person)	Other)	tage	Entity(ies)/Person(s)	*
	Mortgage Guaranty Insurance													
0105	Corporation	00000	80-0051910				CMI Investors LP 9	DE	NI A	MGIC Mortgage and Consumer Asset II LLC .	Ownership	1.000	MGIC Investment Corporation	
	Mortgage Guaranty Insurance													J.
	Corporation	00000	75-2508175				CMI Investors LP 2	DE	NI A	. MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	
	Mortgage Guaranty Insurance													
0105	Corporation	00000	75-2508175				CMI Investors LP 2	DE	NIA	MGIC Mortgage and Consumer Asset II LLC .	Ownership	1.000	MGIC Investment Corporation	

Asterisk	Explanation

## **SCHEDULE Y**

### PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

		1 7111 4		11 01 114		IIIAIIOAC	TIONS W		~! ! ! <b>L</b>			
1	2	3	4	5	6	7	8	9	10	11	12	13
						Income/ (Disbursements)						
					Purchases, Sales	Incurred in						Reinsurance
					or Exchanges of	Connection with		Income/		Any Other Material		Recoverable/
					Loans, Securities,	Guarantees or		(Disbursements)		Activity Not in the		(Payable) on
NAIC					Real Estate,	Undertakings for	Management	Incurred Under		Ordinary Course of		Losses and/or
Company	ID	Names of Insurers and Parent,	Shareholder	Capital	Mortgage Loans or	the Benefit of any	Agreements and	Reinsurance		the Insurer's		Reserve Credit
Code	Number	Subsidiaries or Affiliates	Dividends	Contributions	Other Investments	Affiliate(s)	Service Contracts	Agreements	*	Business	Totals	Taken/(Liability)
	39-1324718	Mortgage Guaranty Insurance Corporation						(28,852,306)			(28,852,306)	414,163,546
	39-1509181									<b></b>		(103,836,530)
10247	39-1848298	MGIC Reinsurance Corporation of Wisconsin										
								28,852,306			28,852,306	(300,069,532)
	39-1830674	MGIC Assurance Corporation										
	39-1860397	MGIC Mortgage Reinsurance Corporation										(4,370,639)
	39-1857551	MGIC Residential Reinsurance Corporation										(4,370,639)
10682	39-1888488	MGIC Credit Assurance Corporation										
	39-1980820	MGIC Reinsurance Corporation of Vermont										(1,561,287)
	39-0916088	MGIC Indemnity Corporation										931,876
	27-1385400	MIC Reinsurance Corporation of Wisconsin										(665,739)
13755	27-1385496	MIC Reinsurance Corporation										(221,056)
		MGIC Australia Pty Limited										
								<del> </del>		<del> </del>		
0000000												
9999999 Co	ntroi i otals								XXX			

### SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

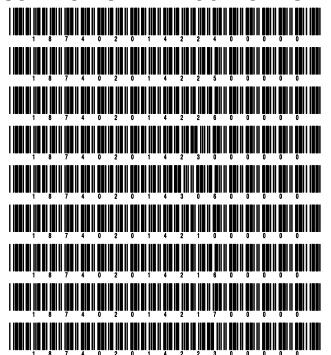
The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will an actuarial opinion be filed by March 1?	
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	SEE EXPLANATION
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	SEE EXPLANATION
	APRIL FILING	
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	
	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	
7.		YES
	MAY FILING	
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
	JUNE FILING	
9.	JUNE FILING Will an audited financial report be filed by June 1?	YES
	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	
10.	will Accountant's Letter of Qualifications be flied with the state of domicile and electronically with the NAIC by June 1?	YES
	AUGUST FILING	
11.	Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?	YES
	owing supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact t	
	Il report must be filled, your response of NO to the specific interrogatory will be accepted in lieu of filling a "NONE" report and a bar code will be printed by	
	d of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory question	
equire		ns.
	MARCH FILING	
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	
25.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed	
	electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed	
20.	electronically with the NAIC by March 1?	NO
27.		INO
21.		
	NAIC by March 1?	NO
	APRIL FILING	
28.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	
29.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	
30.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
31.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
32.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by	
	April 1?	NO
	AUGUST FILING	
33.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO
55.	Will Management's report of internal Control Over Financial reporting be need with the state of conficile by August F:	
	·	
3.	Mortgage insurers are not required to file this report.	
4.	Mortgage insurers are not required to file this report.	
12.		
13.		
14.		
15.		
16.		
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19.		
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27.		
28.		
29.		
30.		
31.		
32.		
33.		
	Bar Codes:	
12.	SIS Stockholder Information Supplement [Document Identifier 420]	II 881 II 881 II 881 II 881 I 1881
		<b>                                    </b>
		85    55    55    55     55
	· · · · · · · · · · · · · · · · · · ·	·· 0 ·· 0 · · 0 · · 0 · · · 0 · · · · ·
10	Financial Guaranty Incurance Exhibit [Decument Identifier 240]	
13.	Financial Guaranty Insurance Exhibit [Document Identifier 240]	<b>                                    </b>
	ı manı ai in an ilanı danı danı danı danı danı danı danı d	
	18/4020142400	0 0 0 0
14.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	<b>     </b>
	1 8 7 4 0 2 0 1 4 3 6 0 0	0 0 0 0 0 0
15.	Supplement A to Schedule T [Document Identifier 455]	II 881 II 881 II 881 II 881 I 1881
10.	Supplement A to Schedule 1 [Document Identifier 455]	
		11 <b>še</b> tu <b>šetu šetu šetu 188</b> 1
	1 0 / 4 U 2 U 1 4 4 5 5 U	
16.	Trusteed Surplus Statement [Document Identifier 490]	
		88     88     88     88    18
	1 8 7 4 0 2 0 1 4 4 9 0 0	0 0 0 0
17.	Premiums Attributed to Protected Cells [Document Identifier 385]	<b>                                    </b>
	. Taking the state of the state	<b>                                    </b>
		<b>                                    </b>
40	Deizeurene Cummen, Cumelementel Film (Decumentel deside 402)	
18.	Reinsurance Summary Supplemental Filing [Document Identifier 401]	85    55    55    55     55
		85    55    55    55     55
		11 ŠRI 11 ŠRI 11 ŠRI 11 ŠZI 1 1221
	1 8 7 4 0 2 0 1 4 4 0 1 0	U U U U
19.	Medicare Part D Coverage Supplement [Document Identifier 365]	<b>    </b>
		<b>                                    </b>
		11 ŠRI 11 ŠRI 11 ŠRI 11 SRI 1 18 <b>3</b> 1
	1 8 7 4 0 2 0 1 4 3 6 5 0	0 0 0 0
23.	Bail Bond Supplement [Document Identifier 500]	<b>                                    </b>
	Ball Borid Supplement [Document Identiner 500]	<b>                                  </b>
		<b>                                  </b>

24. Director and Officer Insurance Coverage Supplement [Document Identifier 505]

#### SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 25. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]
- 26. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
- 27. Relief from the Requirements for Audit Committees [Document Identifier 226]
- 28. Credit Insurance Experience Exhibit [Document Identifier 230]
- 29. Long-Term Care Experience Reporting Forms [Document Identifier 306]
- 30. Accident and Health Policy Experience Exhibit [Document Identifier 210]
- 31. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]
- 32. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]
- 33. Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]



## **SUMMARY INVESTMENT SCHEDULE**

		Gross Investm	ent Holdings		Admitted Asset		
			ont molalingo		in the Annua		
	Investment Categories	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. [	Bonds:						- creamage
	1.1 U.S. treasury securities	1,050,902	0.216	1,050,902		1,050,902	0.216
-	1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
	1.21 Issued by U.S. government agencies						
	1.22 Issued by U.S. government sponsored agencies		5.574	27, 154, 644		27, 154, 644	5.574
	<ol> <li>Non-U.S. government (including Canada, excluding mortgaged-backed securities)</li> </ol>		0.000				0.000
-	1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
	1.41 States, territories and possessions general obligations      1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations						
	1.43 Revenue and assessment obligations					116,375,403	
	1.44 Industrial development and similar obligations						
	Mortgage-backed securities (includes residential and commercial MBS):						
	1.51 Pass-through securities:						
	1.511 Issued or guaranteed by GNMA						
	1.512 Issued or guaranteed by FNMA and FHLMC		0 000				0.00.0 0.000
	1.513 All other		0.000				0.000
	1.52 GMOs and netwices.  1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0 000				0.000
	1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by						
	agencies shown in Line 1.521	4,052,516				4,052,516	
2. (	1.523 All other	32,340,940	0.036	32,340,940		32,340,940	6 . 638
	2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid						
	securities)	204,516,069					41.978
	2.2 Unaffiliated non-U.S. securities (including Canada)	31,031,548	6.369	31,031,548		31,031,548	6.369
	2.3 Affiliated securities		0.000				0.00
	Equity interests: 3.1 Investments in mutual funds		0.000				0.000
	3.2 Preferred stocks:		0.000				0.000
	3.21 Affiliated		0.000				0.00
	3.22 Unaffiliated	•	0.000				0.000
	3.3 Publicly traded equity securities (excluding preferred stocks):						
	3.31 Affiliated						0.00
	3.32 Unaffiliated	•	0.000				0.00
	3.4 Other equity securities:  3.41 Affiliated			5,384,895		5,384,895	1.105
l .	3.42 Unaffiliated	•	0.000				0.00
	Other equity interests including tangible personal property under lease:     3.51 Affiliated		0.000				0.000
	3.52 Unaffiliated						0.000
4. 1	Mortgage loans:						
4	4.1 Construction and land development		0.000				0.00
	4.2 Agricultural						0.00
	4.3 Single family residential properties						
	4.4 Multifamily residential properties						0.000
	4.5 Commercial loans		0.000				0.00 0.000
	Real estate investments:		0.000				0.000
	5.1 Property occupied by company		0.000				0.00
	5.2 Property held for production of income (including						
	\$ of property acquired in satisfaction of						
	debt)		0.000				0.000
	5.3 Property held for sale (including \$						
_	property acquired in satisfaction of debt)						0.000
			0.000				0.00
	Derivatives Receivables for securities		0.000				0.000
	Securities Lending (Line 10, Asset Page reinvested collateral)					XXX	XXX
٠. ١				9,502,008		9,502,008	1.950
	Cash, cash equivalents and short-term investments						
10. (	Cash, cash equivalents and short-term investments  Other invested assets		0.000				0.000

# Schedule A - Verification - Real Estate NONE

Schedule B - Verification - Mortgage Loans NONE

### **SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year
2.	Cost of acquired:
	2.1 Actual cost at time of acquisition (Part 2, Column 8)
	2.2 Additional investment made after acquisition (Part 2, Column 9)
3.	Capitalized deferred interest and other:
	3.1 Totals, Part 1, Column 16
	3.2 Totals, Part 3, Column 12
4.	Accrual of discount
5.	Unrealized valuation increase (decrease):
	5.1 Totals, Part 1, Column 13
	5.1 Totals, Part 1, Column 13
6.	Total gain (loss) on disposals, Part 3, Column 19
7.	Deduct amounts received on disposals, Part 3, C umn 1
8.	Deduct amortization of premium and depreciation
9.	Total foreign exchange change in book/adjusted carrying value:
	9.1 Totals, Part 1, Column 17
	9.2 Totals, Part 3, Column 14
10.	Deduct current year's other than temporary impairment recognized:
	10.1 Totals, Part 1, Column 15
	10.2 Totals, Part 3, Column 11
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
12.	Deduct total nonadmitted amounts
13.	Statement value at end of current period (Line 11 minus Line 12)

## **SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	458,370,269
2.	Cost of bonds and stocks acquired, Part 3, Column 7	94,887,074
3.	Accrual of discount	75,870
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	
	4.4. Part 4, Column 11	231,298
5.	Total gain (loss) on disposals, Part 4, Column 19	195 , 110
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	72,129,412
7.	Deduct amortization of premium	3,935,649
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	477,694,560
11.	Deduct total nonadmitted amounts	
12.	Statement value at end of current period (Line 10 minus Line 11)	477,694,560

### **SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

		Long-Term Donus and Sic	1	2	3	4
_	toporintion		Book/Adjusted		• • • • •	
	escripti		Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
		United States	, ,	28,801,856	28,966,627	29,230,808
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries				
by governments)	4.	Totals	29,024,857	28,801,856	28,966,627	29,230,808
U.S. States, Territories and Possessions						
(Direct and guaranteed)	5.	Totals	16,014,857	16,570,241	16,153,249	15,945,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	38,953,475	39,491,042	40,067,142	37,360,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and			10.77			
their political subdivisions	7.	Totals	116,375,403	118,469,429	118,195,875	112,625,042
	8.	United States		241,453,033	244,035,134	234,720,574
Industrial and Miscellaneous and	9.	Canada		, ,	2,955,626	2,675,000
Hybrid Securities (unaffiliated)	10.	Other Countries	28,166,314	28,089,596	28,348,347	27,990,000
	11.	Totals	271,941,073	272,360,902	275,339,107	265,385,574
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	472,309,665	475,693,470	478,722,000	460,546,424
PREFERRED STOCKS	14.	United States				
Industrial and Miscellaneous	15.	Canada				
(unaffiliated)	16.	Other Countries				
	17.	Totals				
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks				
COMMON STOCKS	20.	United States				
Industrial and Miscellaneous	21.	Canada				
(unaffiliated)	22.	Other Countries				
	23.	Totals				
Parent, Subsidiaries and Affiliates	24.	Totals	5,384,895	5,384,895	5,000,000	
	25.	Total Common Stocks	5,384,895	5,384,895	5,000,000	
	26.	Total Stocks	5,384,895	5,384,895	5,000,000	
	27.	Total Bonds and Stocks	477,694,560	481,078,365	483,722,000	

### **SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	ying Values by Majo 6	7	8	9	10	11
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	5,117,003	1,324,584	3,266,185	19,294,838	22,247	29,024,857	6.0	34,632,076	7.4	29,024,857	
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 Totals	5,117,003	1,324,584	3,266,185	19,294,838	22,247	29,024,857	6.0	34,632,076	7.4	29,024,857	
2. All Other Governments											
2.1 NAIC 1											
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 Totals											
3. U.S. States, Territories and Possessions etc.,											
Guaranteed											
3.1 NAIC 1	1,009,768	15,005,089				16,014,857	3.3	20,741,577	4.5	16,014,857	
3.2 NAIC 2											
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 Totals	1,009,768	15,005,089				16,014,857	3.3	20,741,577	4.5	16,014,857	
4. U.S. Political Subdivisions of States, Territories and											
Possessions , Guaranteed											
4.1 NAIC 1	10,278,162	20,899,593	4,811,870	2,963,850		38,953,475	8.1	42,183,388	9.1	38,953,475	
4.2 NAIC 2											
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 Totals	10,278,162	20,899,593	4,811,870	2,963,850		38,953,475	8.1	42,183,388	9.1	38,953,475	
U.S. Special Revenue & Special Assessment     Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	7,955,813	59,201,435	31,501,283	17,716,872		116,375,403	24.2	121,252,677	26.0	116,375,403	
5.2 NAIC 2								540,357	0.1		
5.3 NAIC 3											
5.4 NAIC 4											
5.5 NAIC 5											
5.6 NAIC 6											
5.7 Totals	7.955.813	59.201.435	31.501.283	17,716,872		116.375.403	24.2	121.793.034	26.2	116.375.403	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	Quality and ivi	aturity Distribution	Of All Bolids Owner	December 51, at L	500N/Aujusteu Oan	ying values by Majo	i Types of issues a	nd NAIO Designation		10	11
	'	2	3	4 O 10 V	5	ь	0-1-0	δ T-4-1 fra O-1 O	9	10	
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
· · · · · · · · · · · · · · · · · · ·	I Year or Less	Through 5 Years	Through to Years	Through 20 Years	Over 20 Years	Total Current Year	Line 9.7	Prior Year	Prior Year	rraded	Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)				=							
6.1 NAIC 1	29,959,733	133,706,045		11,452,432		225,661,149		203, 146, 242		184 , 115 , 333	41,545,816
6.2 NAIC 2	1,150,451	33,825,687	16,430,000	3,548,536		54,954,674	11.4	43,119,409	9.3	47,996,685	6,957,989
6.3 NAIC 3											
6.4 NAIC 4											
6.5 NAIC 5											
6.6 NAIC 6											
6.7 Totals	31,110,184	167,531,732	66,972,939	15,000,968		280,615,823	58.3	246,265,651	52.9	232,112,018	48,503,805
7. Hybrid Securities											
7.1 NAIC 1											
7.2 NAIC 2											
7.3 NAIC 3											
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1											
8.2 NAIC 2											
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6 6	7	and NAIC Designation	9	10	11
	·	Over 1 Year	Over 5 Years	Over 10 Years	<u> </u>		Col. 6 as a % of	Total from Col. 6	% From Col. 7	Total Publicly	Total Privately
NAIC Designation	1 Year or Less	Through 5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Total Current Year	Line 9.7	Prior Year	Prior Year	Traded	Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d)54,320,479	230, 136, 746	90, 122, 277	51,427,992	22,247	426,029,741	886	XXX	XXX	384,483,925	41,545,816
9.2 NAIC 2	(d)1, 150, 451	33,825,687	16,430,000	3,548,536		54,954,674	11.4	XXX	XXX	47,996,685	6,957,989
9.3 NAIC 3	(d)							XXX	XXX		
9.4 NAIC 4	(d)							XXX	XXX		
9.5 NAIC 5	(d)					(c)		XXX	XXX		
9.6 NAIC 6	(d)					(c)		XXX	XXX		
9.7 Totals	55,470,930	263,962,433	106,552,277	54,976,528	22,247	(b)480,984,415	100.0	XXX	XXX	432,480,610	48,503,805
9.8 Line 9.7 as a % of Col. 6	11.5	54.9	22.2	11.4	0.0	100.0	XXX	XXX	XXX	89.9	10.1
10. Total Bonds Prior Year											
10.1 NAIC 1	81,860,882	222,359,169	86,306,743	28, 182, 234	3,246,932	XXX	XXX	421,955,960	90.6	383,800,099	38, 155, 861
10.2 NAIC 2		30,993,787	12,665,979			XXX	XXX	43,659,766	9.4	39,883,736	3,776,030
10.3 NAIC 3						XXX	XXX	, , , , , , , , , , , , , , , , , , ,			
10.4 NAIC 4						XXX	XXX				
10.5 NAIC 5						XXX	XXX	(c)			
10.6 NAIC 6						XXX	XXX	(c)			
10.7 Totals	81,860,882	253,352,956	98,972,722	28, 182, 234	3,246,932	XXX	XXX	(b)465,615,726	100.0	423,683,835	41,931,891
10.8 Line 10.7 as a % of Col. 8	17.6	54.4	21.3	6.1	0.7	XXX	XXX	100.0	XXX	91.0	9.0
11. Total Publicly Traded Bonds											
11.1 NAIC 1	47,637,450	213,391,342	75,821,364	47,611,522	22,247	384,483,925	79.9	383,800,099	82.4	384,483,925	XXX
11.2 NAIC 2	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	30.882.379	14.847.684	2.266.622	,	47.996.685	10.0	39,883,736	8.6	47.996.685	XXX
11.3 NAIC 3										,000,000	XXX
11.4 NAIC 4											XXX
11.5 NAIC 5											XXX
11.6 NAIC 6											XXX
11.7 Totals	47.637.450	244.273.721	90.669.048	49.878.144	22.247	432.480.610	89.9	423.683.835	91.0	432.480.610	XXX
11.8 Line 11.7 as a % of Col. 6	11.0	56.5	21.0	11.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6,							700(	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	7000		
Section 9	9.9	50.8	18.9	10.4	0.0	89.9	XXX	XXX	XXX	89.9	XXX
12. Total Privately Placed Bonds		-	-								
12.1 NAIC 1	6.683.029	16.745.404	14,300,913	3.816.470		41.545.816	8.6	38, 155, 861	8.2	XXX	41,545,816
12.2 NAIC 2	1, 150, 451	2.943.308	1.582.316	1,281,914		6.957.989	1.4	3.776.030	0.8	XXX	6,957,989
12.3 NAIC 3								,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		XXX	
12.4 NAIC 4										XXX	
12.5 NAIC 5										XXX	
12.6 NAIC 6										XXX	
12.7 Totals	7.833.480	19.688.712	15,883,229	5.098.384		48,503,805	10.1	41,931,891	9.0	XXX	48,503,805
12.8 Line 12.7 as a % of Col. 6	16.2	40.6	32.7	10.5		100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Coi. 6	10.2		92.1								
Section 9	1.6	4.1	3.3	1.1		10.1	XXX	XXX	XXX	XXX	10.1

(a) Incli	udes \$ .		freely tradable u	nder SEC Rule 144	or qualified	ed for resale under SEC Rule	144A.								
(b) Incl	udes \$ .		current year, \$	654	,846 prio	or year of bonds with Z design	nations and \$		, current year \$		prior year of bonds with Z* of	lesignations.	The letter "Z" means	the NAIC designation	n was not
ass	signed by the	e Securities Valuation (	Office (SVO) at th	e date of the statem	ent. "Z*" ı	means the SVO could not ev	aluate the obliq	gation because valuation	procedures for the	e security class are unde	r regulatory review.				
(c) Inclu	udes \$ .		current year, \$		prio	or year of bonds with 5* desig	nations and \$		, current year \$		prior year of bonds with 6* d	esignations.	"5*" means the NAIC	Control designation was assi	signed by the
(S)	VO) in relian	ice on the insurer's cert	ification that the i	ssuer is current in al	I principal	and interest payments. "6*"	means the NA	IC designation was assig	ned by the SVO d	ue to inadequate certifica	ation of principal and interest	payments.			
d) Incli	udes the fol	llowing amount of non-r	ated short-term a	nd cash equivalent b	bonds by N	NAIC designation: NAIC 1 \$	8,674	.750 : NAIC 2 \$	: NA	IC 3 \$	. : NAIC 4 \$	: NAIC 5	\$	: NAIC 6 \$	

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Matu	<u>urity Distributio</u> n c	of All Bonds Owne	ed December 31,	at Book/Adjusted	Carrying Values	by Major Type and	d Subtype of Issu	es			
	1	2	3	4	5	6	7	8	9	10	11
		Over 1 Year	Over 5 Years	Over 10 Years			Col. 6 as a % of	Total from Col. 6	% From Col. 7	Total Publicly	Total Privately
Distribution by Type	1 Year or Less	Through 5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Total Current Year	Line 9.5	Prior Year	Prior Year	Traded	Placed
1. U.S. Governments											
1.1 Issuer Obligations	5,000,000	995,943	3,054,959	19, 154, 644		28,205,546	5.9	33,278,892	7.1	28,205,546	
1.2 Residential Mortgage-Backed Securities	117,003	328,641	211,226	140 , 194	22,247	819,311	0.2			819,311	
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities								1,353,184	0.3		
1.5 Totals	5,117,003	1,324,584	3,266,185	19,294,838	22,247	29,024,857	6.0	34,632,076	7.4	29,024,857	
2. All Other Governments	-, , -	, , , , ,	-, , -	., ., .	,	-, , -		. , . ,		-, , -	
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities	•										
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	1,009,768	15,005,089				16,014,857	3.3	20,741,577	4.5	16,014,857	
3.2 Residential Mortgage-Backed Securities	•										
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals	1,009,768	15,005,089				16,014,857	3.3	20,741,577	4.5	16,014,857	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	10,278,162	20,899,593	4,811,870	2,963,850		38,953,475	8.1	42,183,388	9.1	38,953,475	
4.2 Residential Mortgage-Backed Securities	, , ,									, ,	
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals	10,278,162	20,899,593	4,811,870	2,963,850		38,953,475	8.1	42,183,388	9.1	38.953.475	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-	10,270,102	20,000,000	1,011,010	2,000,000		00,000,110	0.1	12, 100,000	0.1	00,000,110	
Guaranteed											
5.1 Issuer Obligations	7,955,813	59.201.435	31,501,283	17.716.872		116.375.403	24.2	121,793,034	26.2	116.375.403	
5.2 Residential Mortgage-Backed Securities	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	30,201,100									
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals	7,955,813	59,201,435	31,501,283	17,716,872		116,375,403	24.2	121,793,034	26.2	116,375,403	
6. Industrial and Miscellaneous	7,000,010	00,201,400	01,001,200	17,710,072		110,070,400	LT.L	121,700,004	20.2	110,010,400	
6.1 Issuer Obligations	13.329.642	116,596,864	53,034,262	14,359,938		197.320.706	41.0	150,417,745	32.3	168,380,451	28.940.255
6.2 Residential Mortgage-Backed Securities	13,329,042	110,390,004		14,309,930		197,320,700	41.0	130,417,743	32.3	100,300,401	20,940,233
	3.628.072	00 000 100	9.421.239	135.962		36.393.456	7.0	37.300.911	0 0	30.009.374	6.384.082
6.3 Commercial Mortgage-Backed Securities	, ,	23,208,183	, ,			, .	7.6		8.0	, , , ,	, ,
6.4 Other Loan-Backed and Structured Securities	14, 152, 470	27,726,685	4,517,438	505,068		46,901,661	9.8	58,546,995	12.6	33,722,193	13, 179, 468
6.5 Totals	31, 110, 184	167,531,732	66,972,939	15,000,968		280,615,823	58.3	246,265,651	52.9	232,112,018	48,503,805
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals	_	_		_				_	_		
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities									•		
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											
0.0 10(a)5				L		1					

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### ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MGIC INDEMNITY CORPORATION

## SCHEDULE D - PART 1A - SECTION 2 (Continued) Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

turity distribution of	of All Bonds Owne	ed December 31, a	at Book/Adjusted	Carrying Values	by Major Type and	d Subtype of Issu	ies			
1	2	3	4	5	6	7	8	9	10	11
										Total Privately
1 Year or Less	Through 5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Total Current Year	Line 9.5	Prior Year	Prior Year	Traded	Placed
										28,940,255
				22,247						
										6,384,082
							XXX	XXX		13, 179, 468
55,470,930		106,552,277	54,976,528	22,247	480,984,415	100.0	XXX	XXX		48,503,805
11.5	54.9	22.2	11.4	0.0	100.0	XXX	XXX	XXX	89.9	10.1
63,650,622	189,684,752		25,417,267	3,225,000	XXX	XXX	368,414,636	79.1	346,579,378	21,835,258
					XXX	XXX				
269,368	28,793,582	8,237,961			XXX	XXX	37,300,911	8.0	31,529,687	5,771,224
17,940,892	34,874,622	4,297,766	2,764,967	21,932	XXX	XXX	59,900,179	12.9	45,574,770	14,325,409
81,860,882	253,352,956	98,972,722	28, 182, 234	3,246,932	XXX	XXX	465,615,726	100.0	423,683,835	41,931,891
17.6	54.4	21.3	6.1	0.7	XXX	XXX	100.0	XXX	91.0	9.0
32.918.492	201.823.588	83.585.664	49.601.988		367.929.732	76.5	346.579.378	74.4	367.929.732	XXX
117,003	328.641	211,226	140 . 194	22.247	819.311	0.2			819.311	XXX
3.547.676	19.453.578	6.872.158	135,962		30.009.374	6.2	31,529,687	6.8	30.009.374	XXX
11.054.279	22.667.914	, ,	,		33,722,193	7.0	45.574.770	9.8	33.722.193	XXX
47.637.450	244,273,721	90.669.048	49.878.144	22.247	432 480 610	89.9	423.683.835	91.0	432,480,610	XXX
	56.5	21.0	11.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
9.9	50.8	18.9	10.4	0.0	89.9		XXX		89.9	XXX
4.654.893	10.875.336	8.816.710	4.593.316		28.940.255	6.0	21.835.258	4.7	XXX	28,940,255
	, , , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , , , , , , , , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				XXX	
80 396	3 754 605	2 549 081			6 384 082	1.3	5 771 224	1.2	XXX	6.384.082
			505.068							13, 179, 468
								9.0		48,503,805
										100.0
1.6	4.1		1.1		10.1		XXX			10.1
	1 1 Year or Less	1	1	1	1 Year or Less	1 2 Over 1 Year Over 1 Year Through 5 Years Through 10 Years Through 20 Years Over 20	1         2         3         Over 1 Year Through 5 Years         Over 5 Years Through 10 Years Through 10 Years Through 10 Years Through 10 Years Through 20 Years         Over 20 Years Total Current Year         Col. 6 as a % of Line 9.5           37,573,385         212,698,924         92,402,374         54,195,304         396,669,987         82.5           .117,003         .328,641         211,226         .140,194         .22,247         .819,311         0.2           .3,628,072         .23,208,183         .9,421,239         .135,962         .36,393,456         7.6           .14,152,470         .27,726,685         .45,17,438         .505,068         .46,901,661         9.8           .55,470,930         .263,962,433         .106,552,277         .54,976,528         .22,247         .480,984,415         .100.0           .11,5         .54,9         .22,2         .11,4         0.0         .100.0         .XXX           .269,368         .28,733,582         .8,237,961	1 Year or Less	1	1

### **SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	non-Term investments	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
Book/adjusted carrying value, December 31 of prior year	9,399,158	9,399,158			
Cost of short-term investments acquired	81,109,306	81,109,306			
Accrual of discount					
Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
Deduct consideration received on disposals	81,822,412	81,822,412			
7. Deduct amortization of premium	11,302	11,302			
Total foreign exchange change in book/adjusted carrying value					
Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,674,750	8,674,750			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	8,674,750	8,674,750			

<sup>(</sup>a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

# Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards $N\ O\ N\ E$

Schedule DB - Part B - Verification - Futures Contracts NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  $N\ O\ N\ E$ 

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  $N\ O\ N\ E$ 

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

### **SCHEDULE E - VERIFICATION BETWEEN YEARS**

(Cash Equivalents) 2 3 Other (a) Total Bonds 1. Book/adjusted carrying value, December 31 of prior year . ..2,999,896 ..2,999,896 2. Cost of cash equivalents acquired .... 3. Accrual of discount ..... Unrealized valuation increase (decrease) ... 104 .104 5. Total gain (loss) on disposals ..3,000,000 ...3,000,000 6. Deduct consideration received on disposals. 7. Deduct amortization of premium ... 8. Total foreign exchange change in book/adjusted carrying value . 9. Deduct current year's other than temporary impairment recognized . 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ... 11. Deduct total nonadmitted amounts

<sup>12.</sup> Statement value at end of current period (Line 10 minus Line 11)

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

# Schedule A - Part 1 - Real Estate Owned NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made NONE

Schedule A - Part 3 - Real Estate Disposed NONE

Schedule B - Part 1 - Mortgage Loans Owned NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned  $\stackrel{\textstyle N}{}$   $\stackrel{\textstyle O}{}$   $\stackrel{\textstyle N}{}$   $\stackrel{\textstyle E}{}$ 

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made  ${\sf NONE}$ 

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid  $N\ O\ N\ E$ 

### **SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

								FIOWING AIL LOI	g-Term BONDS	3 Owned Dece	libel 31 of	Current re	ai								
1	2		Cod	les	6	7	F	air Value	10	11	Change	in Book/Adj	usted Carryin	g Value			l	nterest		Da	ates
		3	4	5			8	9			12	13	14	15 Total Foreign	16	17	18	19	20	21	22
		С	F o r				Rate Used to			Book/	Unrealized	Current Year's	Current Year's Other- Than-	Exchange Change in Book/				Admitted			Stated
		0	i				Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Amount		Contractual
CUSIP	<b>-</b>	d	g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification 313380-MN-4	Description	е	n	Char	Des.	Cost	Value 95.0350	Value 1,900,702	Value 2,000,000	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired 09/17/2012	Date
313380-MN-4 313381-2F-1	Federal Home Loan Bank	<del>-</del>		1	1	1,988,000	97.7680		2,000,000	1,989,598 3,000,000		(10,402)			2.000 2.125	2.047	MS	11,111	40,000 63,750	10/17/2012	09/21/202710/29/2027
313383-5L-1	Federal Home Loan Bank			1	1	4,802,600	100.2830	5.014.135	5,000,000	4,817,720		(62, 188)			3.000	1.294	MN	16,250	100,000	08/01/2013	05/22/2028
3136FT-4Z-9	FANNIE MAE			1	1	5,000,000	100.4360	5,021,800	5,000,000	5,000,000					3.000	3.000		38,333	150,000	03/07/2012	03/29/2032
3136G0-KN-0	FANNIE MAE			1	1	2,350,000	99.9050	2,347,772	2,350,000	2,350,000					3.000	3.000		7,246	70,500	05/21/2012	05/24/2032
3136G0-WC-1 3136G0-WR-8	FANNIE MAE			1	1	4,970,500		4,781,145 1,917,704	5,000,000	5,000,000		(0.674)			3.000	3.629 2.260		3,333	150,000	07/27/2012	08/23/2032
3136G0-WH-8	FANNIE MAE			1	1	1,997,000	95.8850 96.9130	2,907,399	2,000,000 3,000,000	1,997,326 3,000,000		(2,674)		·	2.250	2.260		15,500	45,000 60,000	08/27/2012 08/14/2012	08/27/203008/27/2024
	U.S. Treasury Bond				1	57, 199	139 . 1330	73,740	53,000	54,959		(213)			8.000	7.306		551	4,240	09/03/1996	11/15/2021
912828-FY-1	U.S. Treasury Bond	0			1	982, 187	107.4380	1,074,376	1,000,000	995,943		2,026			4.625	4.855	MN	12,942	46,250	01/26/2007	11/15/2016
	btotal - Bonds - U.S. Governments - Issue	r Obl	igatio	ns		28, 147, 486	XXX	27,971,822	28,403,000	28,205,546		(73,451)			XXX	XXX	XXX	136,912	729,740	XXX	XXX
38378G-HH-4	Government National Mortgage Series 2012-129 Class			2	1	819 141	100.2690	830.034	827.808	819.311		98			2.000	2.186	MON	1.380	16.556	10/26/2012	11/01/2042
	btotal - Bonds - U.S. Governments - Resid	lentia	al Mor	tgage-Ba	cked	010, 141			, , , , , , , , , , , , , , , , , , ,							2. 100	mort	,000	10,000	107 207 2012	
Se	curities					819, 141	XXX	830,034	827,808	819,311		98			XXX	XXX	XXX	1,380	16,556	XXX	XXX
0599999. Tot	tal - U.S. Government Bonds					28,966,627	XXX	28,801,856	29,230,808	29,024,857		(73, 353)			XXX	XXX	XXX	138,292	746,296	XXX	XXX
1099999. Tot	tal - All Other Government Bonds						XXX								XXX	XXX	XXX			XXX	XXX
	Arkansas State Txbl-Ref-Wtr Waste Disp			1	1FE	2,093,619		2,075,879	2,070,000	2,082,550		(4,831)			2.450		JJ	25,358	50,715		07/01/2021
	State of Delaware G.O. Build America Bonds	M			1FE	2,046,680	111.7440 .	2,234,880	2,000,000	2,024,697		(4,616)			4.450	4.161		22,250	89,000	10/27/2009	10/01/2019
	Massachusetts State Cons Ln-Ser C	M		1	1FE	537,895 1,052,910	111.4030	557,015 1,040,130	500,000	508,282 1,009,768		(2,956)			5.250 5.250	4.563 4.150		10,938 4,375	26,250 52,500	01/22/2002	08/01/201712/01/2020
	Nevada St Txbl-Ref-Capital Impt-Ser E			1	1FE	2,625,000		2.629.200	2,625,000	2,625,000		(10,2/3)			1.754	1.754		19, 184	46,043	03/08/2013	02/01/2019
	OHIO ST Build America - Taxable				1FE			2,627,075	2,500,000	2,511,982		(6,231)			3.775	3.502		15,729	94,375	12/03/2009	11/01/2016
	OHIO ST BABs				1FE	3,000,000	102.3390	3,070,170	3,000,000	3,000,000					2.250	2.250		11,250	67,500	10/21/2010	11/01/2016
	OHIO ST BABs				1FE	2,005,720	103.5150	2,070,300	2,000,000	2,002,578		(867)			2.625	2.577		8,750	52,500	10/21/2010	11/01/2017
880541-NH-6	Tennessee State Taxable-Ser D				1FE	250,000	106.2370	265,592	250,000	250,000					3.821	3.821	MN	1,592	9,553	12/02/2009	05/01/2017
	btotal - Bonds - U.S. States, Territories and oligations	a Po	ssess	sions - ISS	uer	16,153,249	xxx	16.570.241	15.945.000	16.014.857		(29.774)			xxx	xxx	XXX	119.426	488.436	XXX	XXX
	nigations tal - U.S. States, Territories and Possessio	ne P	londe			16, 153, 249	XXX	16,570,241	15,945,000	16,014,857		(29,774)	_		XXX	XXX	XXX	119,426	488,436 488,436	XXX	XXX
	Baltimore Cnty MD Build America Bonds Txble	nio E	Julius		1FE	2,043,440	102.2520	2,045,040	2,000,000	2,006,510		(7,626)			3,400	3,000	MN	119,426	488,436	11/03/2009	11/01/2015
	Bridgeport Conn Taxable-Pension Bds-AGM-Cr			2	1FE	1,029,000	123.6010	1,038,248	840,000	1,027,133		(1,867)			7.640	4.585		29,592		11/17/2014	01/15/2030
113152-PW-6	Brookhaven NY				1FE	766,325	105.7710	798,571	755,000	760 , 139		(1,620)		L	3.875	3.630	JD	1,300	29,256	12/17/2010	12/15/2017
180847-M8-5	Clark Cnty Nev Ref-Flood Ctl			1	1FE	3,200,220		3, 145, 440	3,000,000	3,066,007		(47,885)			4.750	3.050		23,750	142,500	02/08/2012	11/01/2027
	Columbus Ohio Taxable-Ref-Var Purpose-Ser 5 COOK CNTY IL Taxable-Ser E	<del>-</del>			1FE	2,264,333 731,165	100.2790 L 101.6640 L	2,256,278 701,482	2,250,000 690,000	2,260,375 697,391		(3,866)			1.279 3.501	1.100 2.250		10,872 3,087	28,778 24,157	12/18/2013	08/15/201711/15/2015
236091-M8-4	Dane Cnty Wis Ref-Taxable-Ser C				1FE	1,256,409	101.6640	1,282,138		1,258,821		598		·	1.950	2.200		2.048	24, 157	11/02/2010	12/01/2016
	Granbury Tex Indep Sch Dist Sch Building				1FE	1,247,691	108.3080	1,213,050	1,120,000	1,215,986		(31,706)			4.000	0.650	FA	18,667	20,036	01/31/2014	08/01/2017
470844-S9-3	Janesville Wi Promissory Notes				1FE	1,306,652		1,281,916	1,285,000	1,300,536		(2,897)			2.000	1.750		10,708	25,700	10/19/2012	02/01/2020
52908E-PE-7	Lexington-Fayette Urban Cnty K Taxable-Pension Fdg		<b> </b>		1FE	1,582,185	103.3810	1,550,715	1,500,000	1,515,813		(14,074)			4.500	3.500	FA	28 , 125	67,500	12/07/2009	02/01/2016
	Los Angeles Calif Uni Sch Dist Build Americaz																				
544646-XY-3	Bonds-Taxable	<del>-</del>		2	1FE	2,449,280	123.2620	2,465,240	2,000,000	2,415,267		(34,013)			5.755	3.870	JJ	57,550	115, 100	05/06/2013	07/01/2029
	Ser B		<b> </b>		1FE	1,016,560	101.0120	1,010,120	1,000,000	1,002,596		(3,427)			2.000	1.649	AO	5,000	20,000	09/28/2010	10/01/2015
55844R-DG-6	Madison Wis Build America Bond BABs-Prom Nts-Ser B		l	1	1FE	2,202,380	103.7610	2.075.220	2.000.000	2.128.636		(32,960)			3.500	1.720	40	17.500	70.000	09/25/2012	10/01/2019
55844R-DN-1	Madison Wis Build America Bond Ref-TAXABLE-Ser C	<del>-</del>		'	1FE	1, 138, 532		1,139,865	1,130,000			(1,756)			1.750	1.720		4,944	19,775	09/25/2012	10/01/201910/01/2015
	Miami-Dade Cnty FI Parks Program			1	1FE	5, 147, 450		5,118,450	5,000,000	5,034,503		(40, 264)			4.300	3.450		35,833	215,000	02/02/2012	11/01/2030
64966G-XT-4	New York NY Taxable-Fiscal 2008-Subser D2				1FE	4,750,484	107.5620	4,367,017	4,060,000	4,340,932		(143,569)			5. 180	1.500		17,526	210,308	02/07/2012	12/01/2016
	New York NY BABs			1	1FE	2,216,140	111.2540 .	2,225,080	2,000,000	2,141,811		(26,613)			5.676	4.020		28,380	113,520	02/02/2012	10/01/2034
	Racine Wis Build America Bonds Taxable-Ref				1FE	570,000	108.9360	620,935	570,000	570,000		/004)		·	4.450	4.450		2,113	25,365	11/18/2009	12/01/2018
	WicoMico Cnty Maryland Build America Bonds WicoMico Cnty Maryland Build America Bonds				1FE		102.2360 104.4220	414,055 542.994	405,000 520,000	405,832 521.712		(884)			3.250	3.020	.ID	1,096 1.647	13, 162	12/03/2009	12/01/2015
301340-12-0	micomico onty marytanu buttu America bonus				IFE		104.4220 .			١, ١ عرد					3.000	3.020	JU	1,04/	18,700	12/03/2009	12/01/2010

## **SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

							Showing All Lor	ng-Term BOND	S Owned Dece	mber 31 of	Current Yea	ar									
1	2	(	Codes	3	6	7		Fair Value	10	11		in Book/Adju		g Value			In	iterest		Da	tes
	_		4	5	•	•	8	9		• •	12	13	14	15	16	17	18	19	20	21	22
		٥	7	3			0	3			12	10	14		10	17	10	13	20	21	22
														Total							
														Foreign							
			F										Current	Exchange							
			0										Year's	Change							
			_				Data					Current	Other-	Ü							
		_	ı				Rate					Current		in							
		С	е				Used to			Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
		0	i				Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Amount		Contractual
CUSIP		d	g l	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description			Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
Identinication		-		Onai	Des.	0031	value	value	Value	Value	(Decrease)	Accietion	riecognized	value	UI	OI .	i aiu	Accided	During real	Acquired	Date
968852-F7-3	Will Cnty III Sch Dist #122 Prerefunded Txbl-Ref- Sch-Ser B				4	055 00	9 105.8910	688.292	650.000	653.887		(959)			0 500	2 200	40	F 000	00.750	00/04/0040	10/01/2018
908832-F7-3						655,09	9 105.8910					(959)			3.500	3.329	AU	5,688	22,750	09/24/2013	10/01/2018
000050 07 0	Will Cnty III Sch Dist #122 Unrefunded Txbl-Ref-				455	200 00	404 7000	000 040	205 200	204 404		0.40			0.500			0.504	40.005	00 (04 (00 40	40 (04 (0040
	Sch-Ser B				1FE	289,90		308,948	295,000	291, 104		949			3.500	3.882	AU	2,581	10,325	09/24/2013	10/01/2018
981306-DH-3	Worcester MA Muni Purpose Loan	······· ···	[]		1FE	2,703,20		2,646,550	2,500,000	2,651,108		(24, 282)			3.000	1.900		12,500	75,000	10/24/2012	11/01/2021
	Worcester MA Muni Purpose Loan		]1		1FE	564,95		555,398	530,000	556,046		(4, 157)			3.000	2.100		2,650	15,900	10/24/2012	11/01/2022
1899999. Sul	btotal - Bonds - U.S. Political Subdivisions	- Issue	er Obli	ligations	3	40,067,14	2 XXX	39,491,042	37,360,000	38,953,475		(432,050)			XXX	XXX	XXX	334,490	1,376,462	XXX	XXX
2499999. Tot	al - U.S. Political Subdivisions Bonds					40.067.14	2 XXX	39.491.042	37.360.000	38.953.475		(432.050)	1		XXX	XXX	XXX	334.490	1.376.462	XXX	XXX
040580-GD-8	Arizona Sch Facs Brd Rev Taxable-Ref-Sch Impt		1	- 1	1FE	1, 165, 00		1,164,709	1,165,000	1, 165, 000		(102,000)			1.755	1.755	JJ	10,223	24,989	03/20/2013	07/01/2019
04184K-GV-1	Arlington Tex Wtr & Wastewater Sys Rev Ref				1FE	1,003,22		1,007,490	1,000,000	1,000,287		(682)			2.000	1.930	.in	1.667	20,000	06/23/2010	06/01/2015
107431-HX-9	Brevard Cnty FL Sch Brd COPS Taxable-Ref-Ser B				1FE	1.770.00		1,758,814	1.770.000	1.770.000					2.473	2.473	11	21.886	43,772	04/12/2013	07/01/2020
167562-MJ-3	Chicago Midway Arpt Rev TXBL Ser C				1FE	2.100.00		2, 139, 144	2,100,000	2,100,000					3.012	3.012		31.626	36, 194	11/22/2013	01/01/2019
20281P-GE-6	Commonwealth Fing Auth PA Rev Taxable-Ser A-1				1FE	1,000,00		1,001,690	1,000,000	1,000,000					1.492	1.492		1,243	14,920	01/16/2013	06/01/2017
207758-KC-6	Connecticut St Spl Tax Oblig BABs				1FE		2112.2220	3,652,826	3,255,000			(60,224)			4.855	2.650		13, 169	158,030	02/10/2013	12/01/2020
20//38-NU-0	Cuyahoga Cnty Oh Econ Dev Reve Taxable-Med Mart Ctr				IFE	3,814,03 د	21 12.2220	3,002,820		3,043,311		(00,224)			4.800	2.000	JD	13, 109		02/ 10/2012	12/01/2020
232263-GS-6	Cuyanoga Chity On Econ Dev Heve Taxable-Med Mari Cir				1FE	2.500.00	0 . 105, 1180	2,627,950	2.500.000	2,500,000					4. 120	4.120	ID.	8.583	103,000	12/02/2010	12/01/2016
249218-AZ-1	D 0 D 11: 0 1 0 T 11 D 1 0 D				1FE	2,500,00									3.448		JD		74.132		
	Denver Co Public Sch Cops Taxable-Ref-Ser B							2,209,018	2,150,000	2,150,000		(0.005)				3.448		3,295		04/18/2013	12/15/2026
25477G-CT-0	Dist Of Columbia Income Tax Se BABs-Ser E				1FE	1, 114, 12		1, 192, 631	1, 100,000	1,108,386		(2,035)			4.343	4.124		3,981	47,773	02/13/2012	12/01/2018
25477G-CU-7	Dist Of Columbia Income Tax Se BABs-Ser E				1FE	1,000,00		1, 110, 300	1,000,000	1,000,000					4.513	4.513		3,761	45, 130	12/10/2009	12/01/2019
259561-PD-4	Douglas Cnty Wash Pub Util Taxable-Ser A	·····			1FE	547 , 19		569,547	545,000	545,933		(329)			3.588	3.520		6,518	19,555	11/18/2010	09/01/2017
259561-PN-2	Douglas Cnty Wash Pub Util BABs-Taxable-B	<b>-</b>			1FE	559,75	2 _ 102.8950	565,923	550,000	552,990		(1,728)			3.388	3.050	MS	6,211	18,634	11/18/2010	09/01/2016
	Duluth Minn Indpt Sch Dist 709 Build America Bonds																				
264474-CU-9	Taxable		1		1FE	1,000,00	0104.1810	1,041,810	1,000,000	1,000,000					5.300	5.300	FA	22,083	53,000	10/01/2009	02/01/2025
	Energy Northwest Wash Elec Rev Txbl-Columbia																				
29270C-YL-3	Generating				1FE	3,065,61	0102.1830	3,065,490	3,000,000	3,040,224		(11,049)			2. 147	1.750	JJ	32,205	64,410	08/30/2012	07/01/2018
	Energy Northwest Wash Elec Rev Txbl-Columbia																				
29270C-YM-1	Generating				1FE	2,040,26	099.8860	1,997,720	2,000,000	2,027,119		(5,722)			2. 197	1.881	JJ	21,970	43,940	08/30/2012	07/01/2019
	Florida Hurricane Catastrophe Fin Corp Revenue Ser																	·			
34074G-DG-6	Α				1FE	1,710,00	0100.6920	1,721,833	1,710,000	1,710,000					2.107	2.107	JJ	18,015	36,030	04/10/2013	07/01/2018
	Florida St Dept Momt Sycs CTFS Build America Bonds							, ,	, ,									, .	, .		
34160P-CW-7	,				1FE	2.500.00	0 _ 101.9310	2.548.275	2.500.000	2.500.000					4.277	4.277	FA	44.552	106.925	10/30/2009	08/01/2015
011001 011 7 222222	Florida St Dept Mgmt Svcs CTFS Build America Bonds								2,000,000	2,000,000										00, 2000	2010 111
34160P-CX-5	Trottad of Sopt mant order on a Sarra minorital Solida				1FE	2,500,00	0 105.3040	2,632,600	2,500,000	2,500,000					4.731	4.731	FA	49,281	118,275	10/30/2009	08/01/2016
373109-BM-8	Georgetown Dc Univ Ref-Taxable-Ser B		2		1FE		5113.2920	2,832,300	2,500,000	2,917,305		(90.825)			7.220	3.004		45, 125	180,500	03/08/2013	04/01/2019
0.0.00 biii 0	Hampton Roads Santn Dist VA Build America Ser B		-			بار برورسی بازی کرد در این															, 5 ., 20 10
409327-DJ-9	Taxable				1FE	1,580,00	0 . 102 . 1890	1,614,586	1.580.000	1.580.000		Ì			3.385	3.385	MN	8,914	53.483	11/04/2009	11/01/2015
409327-DK-6	Hampton Roads Santn Dist VA Build America Bonds				1FE	1,000,00		1.051.080	1,000,000	1,000,000					3.980	3.980	MN	6.633	39,800	11/04/2009	11/01/2016
442435-4Y-6	Houston Tex Util Svs Rev Taxable-1st Lien-Ser B				1FE	2, 125,00		2.217.480	2, 125, 000	2, 125,000					3.960	3.228	MN	8.765	43,444	03/13/2014	05/15/2022
452227-FR-7	Illinois St Sales Tax Revenue Taxable-Bldg				1FE	5,250,89		5, 160, 974	5,210,000	5,244,901		(2,454)			3.481	3.410	ID	8,060	181,360	05/24/2012	06/15/2026
452227-FR-7 45528S-KQ-8					1FE	5,250,89 2,160,94			2,050,000			(2,454)		<del> </del>	5.000	3.410	UU	51,250	102,500	05/24/2012	01/01/2020
455285-KQ-8 45750T-AL-7	Indianapolis In Local Public I Wtrwks Proj-Ser F				1FE			2, 132, 328	2,050,000			(21,0//)									03/01/2020
45750T-AL-7	Inland Valley CA Tax Alloc Taxable-Ref-Ser B		[		IFE	175,00				175,000					4.232	4.232		2,469	2, 181	05/08/2014	
	Inland Valley CA Tax Alloc Taxable-Ref-Ser B					1,000,00		1,039,390	1,000,000	1,000,000		·		····	4.532	4.532		15, 107	13,344	05/08/2014	09/01/2024
46613C-VZ-5	Jea Fla Elec Sys Rev Build America Bonds-Ser F				1FE	1,000,00		1,017,820	1,000,000	1,000,000		}	}	<del>     </del>	3.875	3.875		9,688	38,750	11/19/2009	10/01/2015
46613C-WD-3	Jea Fla Elec Sys Rev Build America Bonds-Ser F				1FE	500,00		543,490	500,000	500,000		<b>}</b>		<b> </b>	4.900	4.900	AU	6, 125	24,500	11/19/2009	10/01/2019
46613C-WE-1	Jea Fla Elec Sys Rev Build America Bonds-Ser F				1FE	500,00		550,500	500,000	500,000					5.000	5.000	AU	6,250	25,000	11/19/2009	10/01/2020
469383-H6-3	Jacksonville FI Excise Taxes Ref				1FE	1, 189, 79		1, 110,840	1,000,000	1,094,685		(33,536)			5.000	1.470		12,500	50,000	02/14/2012	10/01/2017
472719-AB-9	Jefferson County Colorado Build America Bonds				1FE	1,206,14	8106.9440	1,272,634	1,190,000	1, 196, 473		(2,048)	ļ	<b> </b>	4.350	4. 150	JD	4,314	51,765	11/02/2009	12/01/2017
	Kansas St Dev Fin Auth Revenue K-State Athletics																				
485429-LM-4	Ser B-1		1		1FE	2,205,46		2, 169, 680	2,000,000	2, 100, 502		(38,217)			5.000	2.902	JJ	50,000	100,000	03/02/2012	07/01/2026
491189-FC-5	Kentucky Asset/Liability Commn Gen Fd Rev Taxable .		2		1FE	1,341,50	8 _ 102.8930	1,332,508	1,295,042	1,316,920		(6,497)			3. 165	2.080	AO	10,247	40,988	02/14/2012	04/01/2018
	Mercer Cnty NJ Impt Auth Ref-Taxable-Cnty Gtd-Ser												1								
587848-AN-2	В				1FE	1,257,68	7 109 . 1370	1,342,385	1,230,000	1,242,627		(3,979)	ļ	ļ	4.750	4.371	JD	4,869	58,425	12/17/2010	12/01/2017
590545-TG-4	Mesa AZ Util Sys Rev Taxable-Ref		1		1FE	1,678,38	0105.6800	1,743,720	1,650,000	1,671,883		(2,440)		L	4.369	4.161		36,044	72,089	03/19/2012	07/01/2026
	Metropolitan St College Denver Build America Bonds			1								1	1					:	[		]
592566-AG-8	*				1FE	1,412,71	3106.6430	1,482,338	1,390,000	1,399,201		(2,903)		<b></b>	4.560	4.316	JD	5,282	63,384	11/30/2009	12/01/2017

# SCHEDULE D - PART 1 Showing All Long-Term RONDS Owned December 31 of Current Year

								Showing All Lor	ng-Term BONDS	S Owned Dece	mber 31 of 0	Current Ye	ar								
1	2		Coc	des	6	7		Fair Value	10	11			usted Carryin	g Value			lı	nterest		Da	ites
		3	4	5	1		8	9	-		12	13	14	15	16	17	18	19	20	21	22
														Total							
														Foreign							
			F										Current	Exchange							
			0										Year's	Change							
			r				Rate					Current	Other-	in							
		С	е				Used to	,		Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
		0	i				Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Amount		Contractual
CUSIP		d	g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	е	n	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
	Metropolitan St College Denver Build America Bonds										,		Ŭ						Ŭ		
592566-AH-6	Txble				1FE	1,028,680	108.4010		1,000,000	1,013,885		(3, 183)			4.810	4.420		4,008	48, 100	11/30/2009	12/01/2018
59259Y-CA-5	Met Transprtn Auth NY Revenue BABs	ļ		2	1FE	3,312,196	130 . 5100		2,590,000	3,268,702		(26,824)			6.548		MN	21,670	169,593	05/07/2013	11/15/2031
626207-MV-3	Muni Elec Auth Of Georgia Taxable-Sub-Proj One New Jersey St Econ Dev Auth Re Sch Facs Constr-Ser			. 2	1FE	1,015,750	105. /410	1,057,410	1,000,000	1,007,815		(1,731)			5.070	4.853	JJ	25,350	50,700	12/03/2009	01/01/2019
645918-T5-2	new Jersey St Econ Dev Auth He Sch Facs Constr-Ser				1FE	2,000,000	97.8630	1,957,260	2,000,000	2,000,000					1.648	1.648	MS	10,987	32,960	01/24/2013	03/01/2018
646136-YD-7	New Jersev St Transprtn Trust Taxable-Ser E	L	l		1FE	708,936	97.0030		650.000	686.018		(11.801)			3.600	1.669		1.040	23.400	01/14/2013	12/15/2017
64971M-7N-6	New York NY City Transitional Taxable-Sub Ser D-2.				1FE			3, 156, 240	3,000,000	3, 129, 461		(60,742)			3.570	1.460	FA	44,625	107, 100	02/07/2012	02/01/2017
64972F-T5-5	New York NY City Mun Wtr Fin BABs	ļ		. 1	1FE	475,596	113.2730	464,419	410,000	460,219		(8,272)			5.790	3.316	JD	1,055	23,739	02/07/2013	06/15/2041
0.40004 511 4	New York St Envrnmntl Facs Cor Unrefunded-NYC Muni	l	l	L		404 :	100 00=-	404	400	400		,, ,			5 005	0.455		,	04	04/47/004:	00/45/0040
64986A-5U-1 662903-KS-1	North Texas Mun Wtr Dist Build America Bonds	ł	l	· [1	1FE	491, 188 1, 500, 000	100.3370	491,651	490,000 1,500,000	490,000 1.500.000		(1, 188)			5.000 3.180	3.429 3.180	JD	1,089 15,900	24,500 47,700	04/17/2014	06/15/2019
677581-DW-7	Ohio St Maior New State Infras BAB	·			1FE		101.5920	2.071.910	1,500,000			(28. 175)			4.518	3. 180		15,900	47,700	05/07/2012	09/01/2015
686543-SH-3	Orlando & Orange Cnty FI Expre Ser C			1	1FE	2, 192, 220	110.2600	2,205,200	2,000,000	2, 132, 412		(21, 364)			5.000	3.660		50,000	100,000	02/02/2012	07/01/2035
70922P-AP-7	Pennsylvania St Turnpike Commi				1FE	2,500,000	103.0720		2,500,000	2,500,000					3.329	3.329		6,935	17, 107	09/11/2014	12/01/2027
71884A-VV-8	Phoenix Ariz Civic Impt Corp Ref-Taxable-Sub				1FE	2, 170,000	102.8730	2,232,344	2, 170,000	2, 170,000					3.228	3.228	JJ	35,024	70,048	05/19/2011	07/01/2016
745404 110 0	Puerto Rico Highway & Transprt Prerefunded-Ref-Ser				455	204 200	440 4050	204 207	505 000	500.040		(44.470)			0.000	0.005		40.050	00.400	10 (17 (0011	07/04/0040
745181-M3-8	Duranta Diag Dublia Didan Auth Danastundad Can	<del>-</del>		2	1FE	631,993	112.4050	601,367	535,000	588,048		(14, 170)			6.000	2.995	JJ	16,050	32, 100	10/17/2011	07/01/2018
745235-C4-1	Puerto Rico Public Bldgs Auth Prerefunded-Cap Apprec-D			1	1 1	555,656	111.3450	517.754	465.000	519.027		(21,329)			5.450	0.750	п	12.671	25,343	04/08/2013	07/01/2030
743233-04-1	Purdue Univ Ind Univ Revs BABs-Taxable-Student Fee						111.0400					(21,029)			3.430	0.730	00	12,071	20,040	04/00/2010	01/01/2030
746189-QX-0		<u>.</u>		2	1FE	5,367,550	105. 1580	5,257,900	5,000,000	5, 253, 152		(42,431)			3.487	2.496	JJ	87, 175	174,350	03/23/2012	07/01/2020
786091-AG-3	Sacramento Cnty Ca Pensn Oblg Taxable			2	1FE	1,090,177	117.7380	1,089,077	925,000	1,088,873		(1,304)			7.250	5.030	FA	27,943		11/18/2014	08/01/2025
	South Carolina St Public Svc A Taxable-Obligs-Ser																_				
837151-FP-9	.ESTHRN CALIFORNIA ST PUBLIC PWR Taxable-Sub-Palo				1FE	3,036,750	102.3720	3,071,160	3,000,000	3,028,740		(3, 111)			3.572	3.433	JD	8,930	107, 160	04/05/2012	12/01/2022
842475-WF-8	Verde-Ser B				1FE	7/17 552	113.2520	679.512	600,000	661.806		(25.040)			6.930	2,430	MN	5.313	41.580	06/16/2011	05/15/2017
042475 111 6	Sthrn Ca Public Pwr Auth Reven Taxable-Apex Pwr					171,002	1 10.2020	070,012				(25,040)			0.300	2.700	mix			00/ 10/ 2011	03/ 13/ 2017
84247P-JC-6	Proj-Ser B	<u> </u>		1	1FE	1,252,238	105.3580	1,316,975	1,250,000	1,252,072		(166)			4. 108	4.087	JJ	25,675	13,551	03/14/2014	07/01/2027
91412G-SB-2	University Calif Revs Taxable-Nts-Ser AH				1FE	5,325,000	99 . 1440		5,325,000	5,325,000					1.796	1.796	JJ	47,819	95,637	03/06/2013	07/01/2019
914713-K6-8	University North Carolina NC Taxable-Ref			2	1FE	2,100,000	104.5650		2,100,000	2,100,000					3.847	3.847		6,732	11,669	09/25/2014	12/01/2034
927781-TF-1	Virginia College Bldg Auth VA BAB Bonds	ŀ			1FE	4,092,290	110 . 3240	3,938,566	3,570,000	3,886,804		(73, 326)			4.500	2.215 2.572		66,937 46,000	160,649	02/15/2012	02/01/2019
927781-VQ-4	Virginia College Bldg Auth VA BABs Virginia Port Auth Comwlth Port Fnd Revenue Txbl-				IFE	3,818,736	108.7640	3,752,358	3,450,000			(41,817)			4.000	2.3/2	M9	46,000	138,000	04/ 13/2012	09/01/2020
928075-FQ-8	Ref				1FE	3, 103, 401	. 100 . 4270	2,987,703	2,975,000	3,062,483		(14,830)			2.720	2.150	JJ	40,460	80,920	03/05/2012	07/01/2020
940093-Y8-4	Washington St Univ Revs Build America Bonds	ļ			1FE	1,020,840	110.3840		1,000,000	1,009,827		(2,355)		L	4.833	4.545		12,083	48,330	11/18/2009	10/01/2018
	West Virginia St Univ Revenues Taxable Ref & Impt	l	1													,					
956704-YD-6	Ser B	<u> </u>		<u> </u>	1FE	3,000,000	99.6710		3,000,000	3,000,000					1.512	1.512		11,340	45,360	01/30/2013	10/01/2017
	btotal - Bonds - U.S. Special Revenues - I	ssue	r Obii	gations		118, 195, 875	XXX	118,469,429	112,625,042	116,375,403		(688,904)			XXX	XXX	XXX	1,228,497	3,944,756	XXX	XXX
	tal - U.S. Special Revenues Bonds				455	118, 195, 875	XXX	118,469,429	112,625,042	116,375,403		(688,904)			XXX	XXX	XXX	1,228,497	3,944,756	XXX	XXX
001055-AH-5 00206R-BR-2	Aflac Inc				1FE	6, 109,680 994,770	102.8910		6,000,000 1,000,000	6,048,655 997.534		(22, 160)			2.650 0.900	2.256 1.123	FA	60,067 3,475	159,000 9,000	03/08/2012	02/15/2017 02/12/2016
00440E-AR-8	Ace Ina Holdings				1FE	399,400	99.9740		400,000	399,427		2, 109			3.350	3.368		1,712	6,253	05/21/2014	05/15/2024
023135-AP-1	Amazon.Com Inc			1	2FE	1.314.069	104.9740		1,325,000	1.314.093		24			4.800	4.865		4.593	3,200	12/02/2014	12/05/2034
02361D-AF-7	Ameren Illinois Co				1FE	974,840	113.3330	906,661	800,000	916,881		(34,788)			6.250	1.613		12,500	50,000	04/24/2013	04/01/2018
025816-BG-3	American Express Co	ļ			1FE	1,667,194	99.0490		1,670,000	1,668,074		549			1.550	1.585		2,804	25,885	05/15/2013	05/22/2018
02665W-AC-5	American Honda Finance	<b>}</b>	l		1FE	1,008,780	100.6090		1,000,000	1,008,217		(563)			2.125	1.898		4,781	10,625	09/22/2014	10/10/2018
02666Q-L4-3 02666Q-M2-6	American Honda Finance	ł	l		1FE 1FE	999,780 579,669	99.5130		1,000,000 580,000	999,937 579.790		103			1.000 1.600	1.010 1.612		3,889 3,480	10,000 9,280	06/25/2013	08/11/2015
026874-CU-9	AMERICAN INTL GROUP	İ			2FE	622,854	99.3130	617.839	550,000			(7, 118)			4.875	3. 198		2,234		03/21/2013	06/01/2022
02687Q-DG-0	American Intl Group	I			2FE	1,492,604	111.8100	1,425,578	1,275,000	1,414,638	[ [	(44,010)			5.850	2.112	JJ	34, 186	74,588	03/13/2013	01/16/2018
03027W-AH-5	American Tower Trust I	ļ	ļ		1FE	1, 155,000	98.8160	1,141,325	1, 155, 000	1, 155,000	ļ [			L	1.551	1.551	MON	796	17,914	03/06/2013	03/15/2018
03076C-AG-1	Ameriprise Financial Inc	ļ			1FE	2, 167,518	102.2710		2, 175,000	2, 167, 696		178			3.700	3.741		23,025		09/15/2014	10/15/2024
031162-BV-1	Amgen Inc	···		. [1	2FE	1,063,232			1,065,000	1,063,323		91			3.625	3.645		4, 182	19,303	05/19/2014	05/22/2024
035242-AE-6 04621X-AE-8	Anheuser-Busch Inbev Fin	<del> </del>			1FE 2FE	1,272,476 863,443		1,280,140 873,318	1,275,000 865,000	1,272,923 863.971		448 305			2.150 2.500	2.192		11,422 6.367	14,011 21,625	01/22/2014	02/01/2019
0702 IA AL 0	/1000ir till 1110	<b></b>					100.0020	p,010,010		, 000, 31 1			p				mv	١٥٥١, لا		01 02 /20/ 20 10	

## SCHEDULE D - PART 1

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		0	e i			(	Jsed to Obtain		_	Book/ Adjusted	Unrealized Valuation	Year's (Amor-	Than- Temporary	Book/ Adjusted	_	Effective		Admitted Amount	Amount		Stated Contractual
CUSIP Identification	Description	d e	g n	Bond Char	NAIC Des.	Actual Cost	Fair Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	tization) Accretion	Impairment Recognized	Carrying Value	Rate of	Rate of	When Paid	Due and Accrued	Received During Year	Acquired	Maturity Date
05531F-AN-3	BB&T Corporation			1	1FE		100.6590	699,579	695,000	694,286		197			2.050	2.081	JD	475	14,248	06/14/2013	06/19/2018
06406H-CR-8	Bank Of New York Mellon			1	1FE		100.3640	2,132,739	2,125,000	2,123,066		425			2.200	2.223	MS	15, 194	27,271	01/28/2014	03/04/2019
06406H-CX-5 124857-AD-5	Bank Of New York Mellon			1	1FE 2FE		100.0480 114.0270	1, 100, 526 1, 197, 286	1, 100,000 1.050.000	1,096,284 1,202,177		101			3.250	3.291 2.782	MS	10,924	30 . 188	09/04/2014	09/11/2024
126650-CA-6	Cvs Health Corp				2FE			601,658	600,000	599,853		75			1.200	1.213	JD	520	7,200	12/02/2013	12/05/2016
126650-CB-4	Cvs Health Corp			1	2FE		100.8950	1,008,953	1,000,000	1,004,669		(301)			2.250	2.123		1,625	11,250	09/19/2014	12/05/2018
12673P-AD-7	Ca Inc				2FE		101.6800	1,499,784	1,475,000	1,470,916		1,053			2.875	2.956		16,020	42,288	08/16/2013	08/15/2018
14042E-3V-0	Capital One NA				1FE		.98.4620	1,476,930	1,500,000	1,495,591		1,324			1.500	1.594		6, 188	22,500	03/19/2013	03/22/2018
14912L-6C-0 151020-AP-9	Caterpillar Financial Se			1	1FE 2FE		102.0010 102.1130	1,326,016 546.303	1,300,000 535,000	1,296,447 533,272		179 97		·	3.300	3.334		2,622 2.478	21,450 9,697	06/02/2014	06/09/2024
166764-AE-0	Chevron Corp			·	1FE		102.1130	1,256,319		1,250,000	·	9/		<del> </del>	1.718	1.718			21,475	05/06/2014	05/15/2024
172967-ES-6	Citigroup Inc.		1		1FE		113.1670	1,386,301	1,225,000	1,383,572		(44, 927)		<u> </u>	6. 125	2.124		9.587	75,031	03/13/2013	05/15/2018
172967-FT-3	Citigroup Inc.				1FE		109.2760	628,336	575,000	629,490		(6,861)			4.500	2.996		12,003	25,875	03/20/2013	01/14/2022
19416Q-ED-8	Colgate-Palmolive Co				1FE	2,486,800	.99.6260	2,490,655	2,500,000	2,489,230		2,430			1.500	1.616		6,250	37,500	02/06/2014	11/01/2018
20271R-AD-2	Commonwealth Bank Aust				1FE		101.7000	1,271,250	1,250,000	1,249,028		247			2.500	2.522		8,767	31,250	09/16/2013	09/20/2018
20826F-AD-8	ConocoPhillips Company			1	1FE		101.0350	1,313,451	1,300,000	1,297,726		27			3.350	3.371		5,928		11/06/2014	11/15/2024
209111-FE-8 22160K-AF-2	Cons Edison Co Of Ny				1FE1FE		101.8300 .98.1960	519,332 2,945,868	510,000 3.000.000	508,244 2,937,705		7,815			3.300	3.341 2.144		1,730 2,267	51.000	11/19/2014	12/01/2024
23311V-AD-9	Dcp Midstream Operating			1	2FE		.95.6940	2,945,868	845,000	839,256					3.875	3.973		9,641	31,000	04/30/2014	03/15/2023
233851-AZ-7	Daimler Finance NA LLC			'	1FE		100.4290	1,255,358	1,250,000	1,249,300		434			1.450	1.486		7.552	18, 125	07/24/2013	08/01/2016
254010-AD-3	Dignity Health				1FE		103.0400	1,978,362	1,920,000	1,935,403		(281)			3.812	3.713		15,451	10, 120	10/10/2014	11/01/2024
25468P-CV-6	Walt Disney Company/The				1FE		.99.4010	1,988,020	2,000,000	1,992,335		2,275			1.100	1.234		1,833	22,000	02/11/2014	12/01/2017
268648-AP-7	Emc Corp/Ma				1FE		.99.6600	1,270,666	1,275,000	1,274,494		142			1.875	1.887		1,992	23,906	06/03/2013	06/01/2018
26884T-AK-8	Erac Usa Finance LIc				2FE		102.1440	311,539	305,000	305,640		(157)			2.800	2.742		1,423	8,540	07/18/2013	11/01/2018
29273R-AH-2 316773-CQ-1	Energy Transfer Partners				2FE 2FE	1,482,6791 1,233,2591		1,377,484 1,236,850	1,225,000 1,235,000	1,399,313 1,233,538		(47 , 152) 279			6.700	2.434		41,038 9.468	82,075 14,439	03/13/2013 02/25/2014	07/01/2018
31677Q-BC-2	Fifth Third Bank			1	1FE	945, 108		949,904	950,000	945,313		205			2.875	2.956		8,801	14,439	02/23/2014	10/01/2021
345397-VT-7	Ford Motor Credit Co Llc				2FE		108.6550	1, 195, 203	1.100.000	1,190,708		(25.526)			5.000	2.436			55.000	11/06/2013	05/15/2018
361448-AP-8	Gatx Corp				2FE		100.6450	467,997	465,000	464, 192		221			2.375	2.426		4,632	15,062	03/14/2013	07/30/2018
361448-AR-4	Gatx Corp				2FE		.99.5790	846,425	850,000			807			2.500	2.609		6,257	17,472	11/14/2013	03/15/2019
368770-AA-1	General American Life				1FE		127.9440	3,838,311	3,000,000	3,712,205		(62,902)			7.625	4.411		105,479	228,750	02/14/2012	01/15/2024
36966T-GE-6	General Elec Cap Corp			1	1FE1FE		.99.6780	7,475,843	7,500,000	7,500,000		705		<b></b>	4.000	4.000		11,667	300,000	08/29/2012	08/17/2032
377372-AH-0 38141E-A2-5	Glaxosmithkline Cap Inc				1FE		.98.7410 118.9460		870,000 1,150,000			785			2.800 7.500	2.917 2.733		6,970 32,583	24,360 86,250	03/13/2013	03/18/2023
40428H-PJ-5	Hsbc Usa Inc				1FE		102.5680	1,282,098	1,250,000	1,248,371		411			2.625	2.662		8,841	32,813	09/17/2013	09/24/2018
416515-AT-1	HARTFORD FINL SVCS GRP				2FE		108.0200	1,404,264	1,300,000	1,403,314		(45,693)			5.375	1.682		20,574	69,875	03/13/2013	03/15/2017
416518-AB-4	Hartford Finl Svcs Grp				2FE	636,3781	112.4090	618,248	550,000	621,363		(8,599)			5. 125	3.120	AO	5,951	28 , 188	03/21/2013	04/15/2022
42217K-AY-2	Health Care Reit Inc				2FE		106.3400	1,435,583	1,350,000	1,432,981		(18,258)			4. 125	2.587		13,922	55,688	03/13/2013	04/01/2019
428236-BL-6	Hewlett-Packard Co				2FE		101.8960	1,528,443	1,500,000	1,511,437		(7,884)			2.650	2.100		3,313	39,750	02/03/2012	06/01/2016
446438-RE-5 446438-RG-0	The Huntington National Bank The Huntington National Bank		-		1FE		100.0530	935,497 313,085	935,000 315,000	934,326 314,582	·	417 80		}	1.350	1.396	FA	5,224	12,623	07/30/2013	08/02/2016
446438-HG-U 44923Q-AF-1	Hyundai Capital America		-		2FE		99.3920 100.6920		830,000	314,582		159		·	2.200	1.895	ΜU	1,733	3,966 3,563	08/06/2013	04/01/2019
458140-AH-3	Intel Corp				1FE		101.9400	1,019,397	1,000,000	1,017,226		(9,732)			1.950	0.953	AO	4,875	19,500	09/23/2013	10/01/2016
460146-CJ-0	International Paper Co			1	2FE		99.9280	1,299,067	1,300,000	1,295,372		234		ļ [	3.650	3.695	JD	2, 109	24,384	06/03/2014	06/15/2024
465685-AJ-4	Itc Holdings Corp			1	2FE		101.4060	927,866	915,000	912,100		157			3.650	3.690	JD	1,484	17,719	05/28/2014	06/15/2024
46625H-GY-0	JPMORGAN CHASE & CO				1FE		111.8840	1,398,548	1,250,000	1,402,360		(48,312)			6.000	1.855		34,583	75,000	03/13/2013	01/15/2018
46625H-JY-7	JPMORGAN CHASE & CO				1FE		100.0850	775,660	775,000	771,036		105			3.875	3.939		9,260		09/03/2014	09/10/2024
478111-AA-5	Johns Hopkins Health Sys				1FE2FE		.98.3420	850,659	865,000	865,000	·			<b>}</b>	1.424	1.424		1,574	12,318	05/01/2013	05/15/2018
494550-BQ-8 532457-BF-4	Kinder Morgan Ener PartEli Lilly & Co				2FE1FE		94.9350 100.5370	1,210,416 5,026,860	1,275,000 5,000,000	1,272,074 5,003,597		284		-	3.500	3.531		14,875	44,625 54,167	02/21/2013	09/01/2023
548661-CY-1	Lowe's Companies Inc.			1	1FE		100.5370		1,500,000	1,519,574		(503)			1.950	1.024		5,146	24, 375	02/11/2014	04/15/2017
571748-AX-0	Marsh & Mclennan Cos Inc			1	2FE		100.7300	412,606	410,000	408,469		(7,720)			3.500	3.544		4,425	27,073	09/03/2014	03/10/2025
57629W-BS-8	MassMutual Global Funding		1		1FE		100.9430	1, 181, 032	1, 170,000	1, 168, 433		416			2.100	2. 139		10, 169	24,570	07/26/2013	08/02/2018
58013M-EB-6	Mcdonald'S Corp				1FE	5,770,9001	111.7560	5,587,780	5,000,000	5,603,426		(167,474)			5.800	1.369	AO	61,222	290,000	03/12/2014	10/15/2017
58155Q-AF-0	Mckesson Corp				2FE		.98.7640	5,259,194	5,325,000	5,318,020		2, 116			1.400	1.442		21,951	74,550	03/05/2013	03/15/2018
585055-BM-7	Medtronic Inc				1FE 1FF	1,961,0321		2,025,481 993,051	1,980,000	1,961,108 999 254		77		·	3.500 2 800	2 810		4,043 3 344		12/01/2014	03/15/2025
58933Y-AF-2	Merck & Co. Inc.	1	1	1	1 1FF	999 130	44 3050	993 051	1 000 000	999 254	I	78	1	1	2 800	2 810 H	MM	3 344	28 000	05/15/2013	1 05/18/2023

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OLIOID.		0 i	l			Obtain		_	Adjusted	Valuation	(Amor-	Temporary	Adjusted	<b>.</b> .	Effective		Amount	Amount		Contractual
CUSIP	Description	d g	Bond Char	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received	المصابات ما	Maturity
Identification 594918-AC-8	Description Microsoft Corporation	e n	Cnar	Des.	Cost 1, 111, 470	Value 109.8640	Value 1,098,640	Value 1,000,000	Value 1,093,572	(Decrease)	Accretion (17,898)	Recognized	Value	of 4.200	of 1.976	Paid	Accrued 3,500	During Year 42,000	Acquired 02/06/2014	Date 06/01/2019
	Morgan Stanley Group			2FE	544,041	109.5040	548,256	545,000	544,060		20			4.200	4.369	MS	7,442	42,000	09/03/2014	09/08/2026
617482-4M-3	MORGAN STANLEY			2FE	1,252,246	106.2080	1,247,942	1,175,000	1,240,192		(6,949)			4.875	4.041	MN	9,547	57,281	03/21/2013	11/01/2022
628530-AL-1	Mylan Inc		1	2FE1FE	1,257,750	106 . 5200	1,145,085 1,256,856	1,075,000	1, 150, 450		(60,632)			7.875	2.009		39,036	84,656	03/14/2013	07/15/2020
63254A-AG-3 64952W-BQ-5	National Australia Bk LT	E		1FE	1,249,413 1,298,499	100 . 5490 100 . 3580	1,304,651	1,250,000 . 1,300,000	1,249,691 1,298,810		194 291			1.300 2.100	1.316		7,042 13,571	16,250 15,162	07/18/2013	07/25/201601/02/2019
652482-BT-6	21st Century Fox America Inc.			2FE	1,225,517	117.9150	1,149,673	975,000	1, 153,675		(40,491)			6.900	2.262		22,425	67,275	03/13/2013	03/01/2019
65364U-AH-9	Niagara Mohawk Power	ļ	1	1FE	1,350,291	105.7950	1,428,227	1,350,000	1,350,293		2			4.278	4.276		15,401		09/23/2014	10/01/2034
	Oncor Electric Delivery Oncor Electric Delivery	·····		2FE2FE	250,920 786,382	126.6650 107.3970	253,330 783,997	200,000 730,000	247, 177 782,521		(3,742)			7.000 4.100	3.468		4,667 2,494	7,000 17,630	04/25/2014	09/01/202206/01/2022
	Oracle Corp	t	'	2FE1FE	1,245,650	101.7300	1.271.630	1.250.000	1,246,748	<u> </u>	(3,861)		<u></u>	4. 100	2.978		2,494		05/29/2014	01/15/2019
693475-AP-0	Pnc Financial Services		1	2FE	2, 144, 308	101.6370	2, 185, 193	2,150,000	2, 144, 510		202			3.900	3.933	A0	14,441	42, 158	09/18/2014	04/29/2024
	Parker-Hannifin Corp	·	[1	1FE	942,921	102.0540	964,414	945,000	942,941		20			3.300	3.326		3,465	04 100	11/18/2014	11/21/2024
	Partners Healthcare Syst	<del> </del>		1FE2FE	1,050,700 733,632	105.5260 101.6810	1,055,262 742,268	1,000,000 . 730,000	1,040,259 732,403		(5,581) (638)			3.443	2.762 2.777		17,215 9,561	34,430 20,988	02/05/2013	07/01/2021 07/17/2018
	Philip Morris Intl Inc			1FE	1,308,716	100.0490	1,325,645	1,325,000	1,308,914		198			3.250	3.396		6,101	20,300	11/03/2014	11/10/2024
74340X-AN-1	Prologis Lp			2FE	1,533,124	120.2660	1,473,262	1,225,000	1,455,942		(43,668)			7.375	3. 135	AO	15,308	90,344	03/13/2013	10/30/2019
	Providence HIth & Serv			1FE 2FE.	1,450,000 1,293,591	100.7080 101.6460	1,460,266 1,321,395	1,450,000 . 1,300,000	1,450,000 1,293,932		341			1.185 3.500	1.224 3.559		4,391 5,814	17,642 22,750	09/12/2013 05/12/2014	10/01/201705/15/2024
	Pub Svc Elec & Gas			1FE	1,249,650	101. 6460	1,321,395	1,300,000	1,249,739					2.300	2.306			22,750	09/09/2013	09/15/2024
	Roche Holding Inc		1	1FE	2,283,818	102.9210	2,315,716	2,250,000	2,283,549		(268)			3.350	3.167	MS	19,263		11/13/2014	09/30/2024
828807-CS-4	Simon Property Group Lp			1FE	2, 170, 737	101.7170	2,212,334	2,175,000	2, 170, 858		121			3.375	3.398		22,634		09/03/2014	10/01/2024
855244-AF-6 86944B-AC-7	Starbucks CorpSutter Health		1	1FE1FE	2,875,639 3,225,000	101.0670 96.8260	2,905,685 3,122,651	2,875,000 3,225,000	2,875,515 3,225,000		( 120)			2.000 2.286	1.995 2.286		4, 153 27,851	57,500 73,724	12/19/2013	12/05/201808/15/2053
87165B-AC-7	Synchrony Financial		1	2FE	359,359		367.736	360,000	359,391		32			3.750	3.779		5.250	13,124	08/06/2014	08/15/2021
87246Y-AA-4	TIAA Asset Mgmt Fin LLC			2FE	379,316	100.1940	380,735	380,000	379,338		22			2.950	2.989	MN	1,899		10/27/2014	11/01/2019
87612F-AB-9	Target Corp			1FE	986,991	109.4210	957,436	875,000	961,685		(24,697)			4.875	1.830		5,451	42,656	12/18/2013	05/15/2018
884903-BN-4 90131H-AC-9	Thomson Reuters Corp			2FE2FE	1,244,100 964.604	99.4760 102.8630	1,243,446 992.623	1,250,000 965.000	1,246,079		1,784			1.300	1.449		5,778 10.513	12,278	11/14/2013	02/23/201709/15/2024
91159H-HK-9	Us Bancorp			1FE	1,097,712	101.5520	1,117,067	1,100,000	1,097,771		59			3.600	3.625		12,100		09/08/2014	09/11/2024
91324P-CB-6	Unitedhealth Group Inc			1FE	2,465,651	98.5720	2,439,667	2,475,000	2,468,382		1,507			1.625	1.691		11,842	40,219	03/14/2013	03/15/2019 _
927804-FN-9 931142-CG-6	Virginia Elec & Power Co			1FE1FE	1,277,247	98.8830	1,260,761	1,275,000	1,276,897 2,711,547		(207)			2.750	2.729		10,324	35,063	03/22/2013	03/15/2023
94973V-AM-9	Wal-Mart Stores Inc	<u> </u>		2FE	2,955,825 1,469,050	109.3310 109.9150	2,733,268 1,373,931	2,500,000 1,250,000	2,711,547		(91,371) (50,967)			5.375 5.875	1.547		32, 101	134,371	03/13/2013	04/05/201706/15/2017
94974B-FJ-4	WELLS FARGO & COMPANY			1FE	454,732	101.3490	461,140	455,000	454,775		24			3.450	3.457	FA	6,017	15,698	02/06/2013	02/13/2023
94974B-GA-2	WELLS FARGO & COMPANY	<del> </del>		1FE	2,119,263	100.6260	2,138,296	2,125,000	2,119,416	}	154			3.300	3.332		21,817	70.055	09/02/2014	09/09/2024
959802-AP-4 96950H-AD-2	Western Union Co/The			2FE2FE	2,265,456 1,440,720	103.7470 110.2220	2,178,693 1,322,663	2, 100,000 1,200,000	2, 197, 965 1, 331, 795		(25,517) (61,468)			3.650 7.250	2.306 1.853		27,466 36,250	76,650 87,000	04/30/2012	08/22/201802/01/2017
98978V-AB-9	Zoetis Inc		1	2FE	431,244	98.6430	419,232	425,000	430,573		(61,408)			3.250	3.061		5,755	13,813	10/31/2013	02/01/2017
98978V-AG-8	Zoetis Inc			2FE	947,773	99.1000	936,497	945,000	947,040		(634)			1.875	1.803	FA	7,383	17,719	10/31/2013	02/01/2018
	Harvest Operations Corp	A		1FE1FE	1,298,562	99.3330	1,291,330	1,300,000	1,299,013		279			2.125	2.148		3,607	27,625	05/08/2013	05/14/2018
867224-AA-5 89352H-AF-6	Suncor Energy Inc	A		1FE	223,278	98.8150 113.4440	222,335 1,304,608	225,000 1,150,000			14 (51,212)			3.600	3.692		810 28,239	74,750	11/20/2014	12/01/2024 08/15/2018
00131L-2A-2	Aia Group Ltd	F		1FE	423,445	99.5530	423, 101	425,000	423,684		240			2.250	2.328	MS	2,922	4,781	03/04/2014	03/11/2019
05541V-AE-6	Bg Energy Capital Plc	<u>F</u>		1FE	1,259,181	102.8420	1, 182,686	1, 150,000	1,238,640		(11,732)			4.000	2.747		9,711	46,000	03/20/2013	10/15/2021
	Bpce Sa	<u>F</u>		2FE2FE	1,281,501 617,644	97.7130 100.6120	1,270,265 623,797	1,300,000 620,000	1,281,914 617,702		413 58			4.500 3.750	4.673		17,225 6,781		09/08/2014	03/15/2025 09/16/2024
	Credit Suisse Group New York	F		2FE1FE	1,029,163	100.6120	1,052,842	1,035,000	1,029,316		58			3.625	3.693		11,673		09/09/2014	09/16/2024
449786-AQ-5	ING Bank N.V.	F		1FE	1,468,445	104.6500	1,438,940	1,375,000	1,427,195		(23, 221)			3.750	1.962	MS	16,328	51,563	03/13/2013	03/07/2017
471105-AA-4	Japan Tobacco Inc	F		1FE	294,678	100 . 9020	297,662	295,000	294,768		62			2.100	2.123		2,719	6, 195	07/16/2013	07/23/2018
55608J-AF-5 74728G-AD-2	Macquarie Group Ltd	 		1FE2FE	1,269,900 696,754	102.3870 100.0100	1,305,436 695.072	1,275,000 695.000	1,270,937 696,189		961			3.000 2.400	3.087 2.346		2,975 2,780	38,250 16,680	11/25/2013	12/03/2018 05/01/2018
	Scentre Group Trust	F	1	1FE	914,839	99.2700	913,287	920,000	914,992		154			2.375	2.495	MN	3,399	10,000	10/29/2014	11/05/2019
822582-AW-2	Shell International Fin	F		1FE	1,249,175	100 . 3450	1,254,308	1,250,000	1,249,396		160			1.900	1.914	FA	9,302	23,618	08/07/2013	08/10/2018
	Statoil Asa	F		1FE	639,091	99.9760	639,848	640,000	639,292		175			1.950	1.980		1,837 414	12,480	11/05/2013	11/08/2018
85771P-AX-0 88165F-AC-6	Statoil Asa	 		1FE	89,460 5,195,400	100.3290 102.0670	90,296 5,103,360	90,000 5.000.000	89,467 5,078,380					3.250 2.400	3.321		414 17.000	120.000	11/03/2014	11/10/202411/10/2016
0-JR-7C01 o	TEVA FINAL HIACEULICAIS FIN BV	μ Γ		.  IFE		102.00/0		,000,000, د	5,078,380		(41,315)			∠.400	1.540	MIN	17,000	120,000	02/ 14/2012	I I/ IU/20 lb

## **SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

						Sn	lowing All Lor	ng-Term BOND:	S Owned Dece											
1	2	Cod	les	6	7	Faii	r Value	10	11	Change	in Book/Adju	usted Carryin	g Value			lr	nterest		Da	tes
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						ŭ	ŭ						Total				. •	_0		
		_										_	Foreign							
		F										Current	Exchange							
		0										Year's	Change							
		r				Rate					Current	Other-	in							
	С	e				Used to			Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
	0	:				Obtain				Valuation							Amount	A		
	0		l					_	Adjusted		(Amor-	Temporary	Adjusted		Effective			Amount		Contractual
CUSIP	d	g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description e	n	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
	Total Capital Intl Sa	F		1FE	1,297,543	100.3740	1,304,862	1,300,000	1,297,709		166			2.750	2.780	JD	1, 192	17,478	06/16/2014	06/19/2021
902133-AR-8	Tyco Electronics Group S	F	1	1FE	184,286	101.9310	188,571	185,000	184,311		25			3.450	3.496	FA	2,677		07/28/2014	08/01/2024
928670-AM-0	Volkswagen International Finan	F		1FE	2,511,500	100.3830	2,509,570	2,500,000	2,504,505		(5,053)			1. 150	0.945	MN	3,274	28,750	08/07/2013	11/20/2015
98420E-AA-3	XLIT Ltd	F		2FE	1,016,838	100.0650	1,020,667	1,020,000	1,017,509		611			2.300	2.365	JD	1,043	25,024	11/18/2013	12/15/2018
	ototal - Bonds - Industrial and Miscellaneous (	Inaffil	iated) - Is		, ,		, ,	, ,	, , ,								,	,		
		Jiiaiiii	iaica, ic	Jouci	100 000 000	XXX	100 510 710	104 040 000	100 045 050		(1 007 007)			XXX	XXX	XXX	1 407 100	4 500 404	vvv	vvv
	ligations	1	I.	451	190,832,088		189,518,713	184,040,000	188,645,956		(1,207,297)	1					1,487,129	4,526,401	XXX	XXX
	Bear Stearns Comm Mtg Secur		2	1FM	2, 161, 812	103.7030	2,006,144	1,934,508	2,014,984		(80,843)	·	ļ	5.571	0.994	MON	8,988	112,390	03/19/2013	04/12/2038
	Bear Stearns Commercial Mtge Series 2006-PW12		2	1FM	2,059,571	104.9610	1,913,710	1,823,260	1,919,510		(78,400)			5.704	1 . 185	MON	8,667	106,010	03/19/2013	09/11/2038
	Bear Stearns Commercial Mortga Series 2007-PW15	1		1	4 000	400 0400	4 004 :	4 770	4 004 :-:		/00 C==:	1		- ac:	4		<b>,</b>		04/00/0044	00/44/0044
	Class A4		2	1FM	1,933,549	106.8430	1,901,423	1,779,638	1,904,164		(29, 385)			5.331	1.556	MON	7,906	63,575	04/22/2014	02/11/2044
	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class			I								1								<u>.</u>
	A4		2	1FM	1,018,284	108.9240	990,700	909,535	1,013,755		(4,530)			5.886	1.095	MON	4,461	35,690	04/03/2014	11/15/2044
	Comm Mortgage Trust		2	1FM	2, 129,740	100.0880	2, 126, 864	2,125,000	2, 128, 515		(689)			2.822	2.798	MON	4,997	59,967	03/12/2013	08/15/2022
	Commercial Mtg PTC Series 2006-C7 Class A4		2	1FM	1,991,692	104.8150	1,848,328	1,763,413	1,855,823		(71,896)			5.756	1.101	MON	8,458	102,896	02/22/2013	06/10/2046
	Comm Mortgage Trust Series 2013-LC6 Class A2		2	1FM	1,663,397	100.3230	1,620,212	1,615,000	1,644,575		(9,863)			1.906	1.271	MON	2,565	30,782	01/24/2013	01/10/2046
	Credit Suisse Mortgage Trust Series 2008-C1 Class																			
22546N-AD-6	A3		2	1FM	765,421	109.6180	756,743	690,349	761,197		(4,224)			5.971		MON	3,435	3,563	11/04/2014	02/15/2041
	Grace Mortgage Trust Series 2014-GRCE Class A		2	1FM	1, 127,844		1, 132, 969	1,095,000	1, 125, 422		(2,422)			3.369			3,074	18,444	05/21/2014	06/10/2028
	Hilton USA Trust Series 2013-HLT Class AFX		2	1FM	1,524,998	100 . 1260	1,526,923	1,525,000	1,524,907		(87)			2.662	2.670	MON	3,383	40,597	11/22/2013	11/05/2030
	JP Morgan Chase Comm Mtg Series 2006-LDP7 Class A4																			
46628F-AF-8			2	1FM	950,513	104.4170		840,000			(36,741)			5.875	1.380	MON	4, 106	49,913	02/26/2013	04/15/2045
	JP Morgan Chase Comm Mtg Series 2007-CB20 Class A4																			
46631Q-AD-4			2	1FM	1,512,006	108.3650	1,490,019	1,375,000	1,514,577		2,570			5.794	1.657	MON	6,639	13,278	10/01/2014	02/12/2051
	JP Morgan Chase Comm Mtg		2	1FM	1,870,468	99.7890	1,861,065	1,865,000	1,869,144		(746)			2.829	2.795	MON	4,397	52,763	03/14/2013	09/15/2022
	LB-UBS Commercial Mtg Trust Series 2006-C4 Class																			
52108R-AE-2	A4		2	1FM	2,042,230	105.0410	1,887,554	1,796,972	1,901,729		(77,857)			5.838			5,823	97,571	03/13/2013	06/15/2038
	ML CFC Commercial Mtg Trust		2	1FM	2, 191, 913	104.9370	2,029,270	1,933,797	2,037,532		(86,815)			5.870	1.102	MON	9,458	117,354	03/19/2013	06/12/2046
	ML-CFC Commercial Mtge Trust Series 2007-9 Class																			
60688C-AE-6	A4		2	1FM	1,253,672	108 . 1470	1,216,656	1, 125,000	1,228,769		(24,903)			5.700	1.762	MON	5,344	42,749	04/03/2014	09/12/2049
61756U-AE-1	Morgan Stanley Capital   Trust		2	1FM	468,316	108.7170	458,651	421,876	460,873		(7,443)			5.809	2.034	MON	2,042	12,253	06/18/2014	12/12/2049
	Morgan Stanley ReREMIC Trust Series 2009-GG10											1	]							
	Class A4A		2	1FE	1,142,002	107 . 1820	1,064,913	993,558	1,081,490	ļ <b>.</b>	(28,992)	ļ	ļ	5.796	1.464	MON	4,799	58,450	02/26/2013	08/12/2045
	Morgan Stanley ReREMIC Trust Series 2010-GG10				·			·				1								
	Class A4A		2	1FE	676,666	107 . 1820	629,804	587,603	640,854		(17,424)			5.796		MON	2,838	34,568	02/26/2013	08/15/2045
	OBP Depositor LLC Trust Series 2010-OBP Class A4		2	1FM	1,469,438		1,412,449	1,275,000	1,423,659		(25,229)			4.646	2.375		4,937	59,239	02/26/2013	07/15/2020
74928H-AA-4	RBSCF Trust Series 2010-RR3 Class CSCA		2	1FE	1,291,799	104 . 1660	1,213,891	1, 165, 341	1,228,604	ļ <b>l</b>	(34,767)	ļ	ļ	5.467		MON	5,309	64, 128	03/04/2013	09/16/2039
	UBS Barclays Comm Mtg Trust Series 2013-C5 Class				•			·				1								
90270Y-BF-5	A4		2	1FM	2, 111, 485	101.6690	2,084,219	2,050,000	2, 100, 723		(5,731)			3. 185	2.845	MON	5,441	65,286	02/15/2013	03/10/2046
	WF RBS Commercial Mtg Trust Series 2013-C11 Class			i l																
92937E-AB-0	A2		2	1FM	1,544,981	100.8320	1,512,486	1,500,000	1,527,490	ļ <b>l</b>	(9,330)	ļ	ļ	2.029	1.380	MON	2,536	30,435	01/28/2013	03/15/2045
	WF RBS Commercial Mtg Trust Series 2014 C24 Class											1								
92939K-AH-1	XA		24	1FE	303,647	7.2500	312,704		301,157		(2,489)			0.993	4.221	MON	3,572	3,572	10/28/2014	11/15/2047
	Wachovia Bank Comm Mtg Trust Series 2006-C23 Class			[	·							1								
	A4		2	1FM	1,720,752	102.5840	1,606,586	1,566,122	1,617,883		(58, 225)			5.418	1.114	MON	7,071	90,353	02/21/2013	01/15/2045
	Wells Fargo Comm Mtg Trust		2	1FM	684,075	100.7120	681,487	676,672	682,667	[	(856)			2.918	2.787	MON	1,645	19,745	03/12/2013	09/15/2022
	ototal - Bonds - Industrial and Miscellaneous (	Inaffil	iated) -		,															
	mmercial Mortgage-Backed Securities				37,610,271	XXX	36, 162, 873	34.432.644	36,393,456		(697, 317)			XXX	XXX	XXX	131,891	1,385,571	XXX	xxx
	ARI Fleet Lease Trust		9	1FE	1.364.805	100.1050	1.366.437	1,365,000	1,364,846		23	<del>                                     </del>	<b>+</b>	0.920	0.925	MON	558	1,365,571	03/26/2013	07/15/2021
			2																	
	Ally Master Owner Trust Series 2013-1 Class A2		۷	1FE	2, 122, 789	100.1210	2, 122, 555	2, 120,000	2, 121, 104		(950)			1.000	0.912	MON	942	21,200	03/20/2013	02/15/2016
02006J-AC-2	Ally Auto Receivables Trust Series 2013-1 Class A4		2	1FE	0 404 000	99.6510	2,117,592	2, 125, 000	2, 124, 976		^			0.840	0.843	MONI	793	17,850	04/03/2013	02/15/2018
	Ally Auto Dessivehles Trust C: 0040 0N4 01-		۷	IFE	2, 124, 963	01 00.66	∠, 117,592	2, 125,000	2, 124,9/6		8			0.840	0.843	MUN	/93	17,850	04/03/2013	02/ 10/2018
	Ally Auto Receivables Trust Series 2013-SN1 Class			455	040 000	100 0770	000 700	000 000	040 005		7^			0.000	0.040	MONI	050	0.000	0E /00 /00 40	05/00/0047
02000K /ID /	A4		۷	1FE	919,802	100.0770	920,709	920,000	919,925	·	79	·	<b> </b>	0.900	0.919	MON	253	8,280	05/30/2013	05/22/2017
	Americredit Auto Receivables Series 2013-2 Class			455	404 004	00 0000	404 007	404 001	404 000		25	1		0 500	0.070	MON	25	4 040	00 (00 (0040	44 (00 (0040
03064J-AB-1	A2		2	1FE	191,691	99.9980	191,987	191,991	191,828		95			0.530	0.672	MUN	65	1,018	06/26/2013	11/08/2016

### **SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

	-							Showing All Lon	•												
1	2		Coc		6	7		Fair Value	10	11			usted Carryin	9				nterest			ites
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
														Total							
														Foreign							
			F										Current	Exchange							
			0										Year's	Change							
			_				Data					Current	Other-								
		_	r				Rate			<b>D</b> 17		Current		in							o
		С	е				Used to	)		Book/	Unrealized	Year's	_ Than-	Book/				Admitted			Stated
		0	i				Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective	1	Amount	Amount		Contractual
CUSIP		d	g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	е	n	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
	Americredit Auto Receivables Series 2013-2 Class										(								<u> </u>		
03064J-AC-9	A3			2	1FE	1,389,722	_100.0170	1,390,238	1,390,000	1,389,830		63			0.650	0.664	MON	577	9,035	04/03/2013	12/08/2017
03764D-AA-9	Apidos CDO Series 2013-12A Class A	<b></b>		2	1FE	1,700,000	97.5900	1,659,030	1,700,000	1,700,000					1.328	1.330	JAJ0	4,892	23,021	03/15/2013	04/15/2025
12624F-AD-9	CNH Equipment Trust Series 2012-C Class A4			2	1FE	1,994,375	99.6970	1,993,948	2,000,000	1,997,043		1,523			0.870	0.950	MON	773	17,400	03/27/2013	09/16/2019
12625H-AD-4	Cnh Equipment Trust Series 2013-B Class A4	ļ		2	1FE	2,149,352	99.1850	2, 132, 469	2, 150, 000	2, 149, 538		117			0.990	1.003		946	21,285	05/21/2013	11/15/2018
13975E-AC-7	Capital Auto Receivables Series 2013-1 Class A3			2	1FE	904,811	_100.0860	905,775	905,000	904,938		73			0.790	0.799		218		03/20/2013	06/20/2017
13975E-AD-5	Capital Auto Receivables Series 2013-1 Class A4	<b></b>		. 2	1FE	2, 128, 486	99.9460	2, 123, 855	2, 125, 000	2, 126, 575		(1,091)			0.970	0.919		630	20,613	03/27/2013	01/22/2018
14313M-AD-6	Carmax Auto Owner Trust Series 2013-2 Class A4			. 2	1FE	1,999,523	99 . 1450	1,982,898	2,000,000	1,999,727		127			0.840	0.848		747	16,800	05/08/2013	11/15/2018
14313N-AD-4	Carmax Auto Owner Trust Series 2013-3 Class A4			. 2	1FE	1,364,933	_100.1180	1,366,607	1,365,000	1,364,957		18			1.490	1.496	MON	904	20,339	07/31/2013	01/15/2019
	First Investors Auto Owner Tru Series 2013-2A			L	l																
32058D-AC-9	Class A2	ļ	l	. 2	1FE	755,309	. 100 . 1550	756,570	755,399	755,350		27		ļ ļ-	1.230	1.244	MON	413	9,291	06/13/2013	03/15/2019
045000 00 4	Ford Credit Floorplan Master O Series 2013-1 Class	1			455	0.004.007	00 0040	0.005.004	0.000.000	0.005.050		242			0.050	0.070	MON		40.000	00 (04 (0040	04 (45 (0040
34528Q-CD-4	A1	<del> </del>		.  ²	1FE	2,234,967	99.9940	2,235,864	2,236,000	2,235,352		210			0.850	0.870	MON	845	19,006	03/21/2013	01/15/2018
045000 40 4	Ford Credit Auto Owner Trust Series 2013-C Class			ļ.	1FE	EE0 050	100 4500		E00 000	559.971		15			1.050	1 050	MONI		7 000	07/00/0040	10 /15 /0010
34530D-AD-1 36162W-AD-9	GE Equipment Transport LLC Series 2013-1	t		2	1FE	559,950 1,354,776	99.9930		560,000 1,355,000			69			1.250	1.256 0.907		311	7,000 12,195	07/23/2013	10/15/2018 12/24/2016
30 102II-AD-9	GE Equipment Small Ticket LLC Series 2013-1A Class	<del>-</del>		.   2			99.9930	1,004,090		1,334,099		09			0.900	0.907	MUN	201	12, 190	03/ 12/2013	12/24/2010
36830L-AC-7	43			2	1FE	494,938	.100.0990	495,492	495.000	494,962		17			1.020	1.029	MON	98	5.049	07/24/2013	02/24/2017
000002 110 7	Hvundai Auto Receivables Trust Series 2013-C Class			-  -			_ 100.0000								1.020	1.020	mort			017 247 20 10	02/24/2011
44890Q-AD-5	44			2	1FE	1,319,647	.100.4310	1,325,684	1,320,000	1,319,724		58			1.550	1.568	MON	909	20,460	09/11/2013	03/15/2019
47787T-AD-8	John Deere Owner Trust Series 2013-A Class A4			2	1FE	2, 125, 746	99.9040	2,123,961	2,126,000	2,125,816		39			0.770	0.775		728	16,370	04/03/2013	07/15/2019
	MMAF Equipment Finance LLC Series 2012-AA Class A3	T				, , , , , , , , , , , , , , , , , , , ,		, , , , , , , , , , , , , , , , , , , ,													
55314Q-AC-1	, , , , , , , , , , , , , , , , , , ,	L	l	2	1FE	760,846	100.1320	760,546	759,540	759,704		(590)		L	0.940	0.797	MON	416		06/26/2013	08/10/2016
	MERCEDES-BENZ AUTO RECEIVABLES Series 2013-1 Class																				
58768W-AD-1	A4			. 2	1FE	1,094,820	. 100 . 2390	1,097,619	1,095,000	1,094,892		52			1.130	1.145	MON	550	12,374	07/23/2013	11/15/2019
	Nissan Auto Rec Owner Trust Series 2013-B Class A4																				
65477L-AD-2		ļ		. 2	1FE	1,304,710	99.9900	1,304,863	1,305,000	1,304,769		42			1.310	1.323	MON	760	17,096	07/24/2013	10/15/2019
	Toyota Auto Receivables Owner Series 2013-A Class																				
89236R-AD-1	A4			. 2	1FE	2,099,404	99.7210	2,094,135	2, 100,000	2,099,573		96			0.690	0.704	MON	644	14,490	04/09/2013	11/15/2018
000071 40 4	Volkswagen Auto Loan Enhanced Series 2012-2 Class				455	0 444 005	00 4040	0 400 400	0.450.000	0 447 504		4 005				0.744		404	44 400	00 105 100 10	00/00/00/0
92867L-AD-4	A4			. 2	1FE	2,144,625	99.4610	2,138,403	2, 150,000	2, 147, 581		1,695			0.660	0.741	MON	434	14, 190	03/25/2013	03/20/2019
000070 40 0	Volvo Financial Equipment LLC Series 2013-1A Class			_	1FE	200 520	100 0050	200 201	200 000	200 574		668			0.740	0.004	MONI	100	0.000	00/07/0040	00/45/0047
92887D-AC-0	Volvo Financial Equipment LLC Series 2013-1A Class			-   4	IFE	388,538	.100.0850	390,331	390,000	389,574					0.740	0.931	MON	128	2,886	06/27/2013	03/15/2017
92887D-AD-8	VOTVO I THANGTAT EQUIPMENT LLG SEFTES 2013-TA CLASS			2	1FE	1,559,946	99.9940	1,559,908	1,560,000	1,559,977		12			0.970	0.974	MON	674	15, 131	03/20/2013	08/15/2019
32301D-ND-0	World Omni Auto Receivables Tr Series 2013-A Class	†		-		1, 339, 940	33.3340	1,333,900	1, 300, 000	,303,377		12		·	0.010	0.314	mON	0/4		00/20/2010	00/ 13/2019
98160K-AD-7	A4			2	1FE	1,433,768	99.6770	1,429,365	1,434,000	1,433,822		35			0.870	0.879	MON	554	12,476	05/21/2013	07/15/2019
04964R-AA-4	Atrium CDO Corp Series 10A Class A		F	2	1FE	1,582,623	98.0500	1,554,093	1,585,000	1,583,021		290			1.348	1.373		4,570	30,603	04/25/2013	07/16/2025
05617W-AA-1	Babson CLO Ltd Series 2013-IA Class A	I	F	2	1FE	2, 150,000	98.1500	2,110,225	2,150,000	2,150,000					1.332	1.334		5,808	29,022	05/03/2013	04/20/2025
	Carlyle Global Market Strat Series 2013-2A Class	[		1														,,,,,,	, , , , , , , , , , , , , , , , , ,		
14310D-AC-1	A1	ļ	F	. 2	1FE	515,000	98.0000	504,700	515,000	515,000				L	1.381	1.384	JAJ0	1,482	7,277	03/19/2013	04/18/2025
26250U-AC-9	Dryden Senior Loan Fund Series 2013-26A Class A		F	2	1FE	413,963	97.7500	405,663	415,000	414, 126		80			1.328	1.371	JAJ0	1, 194	5,619	03/20/2013	04/15/2025
67104C-AA-5	Oak Hill Credit Partners Series 2013-8A Class A	ļ	F	2	1FE		97.7700	928,815	950,000	950,000				ļ	1.352	1.354	JAJ0	2,605	13,015	04/17/2013	04/20/2025
	Octagon Investment Partners Series 2013-1A Class A				1																
67590B-AA-8			R	. 2	1FE	1,297,920	97.8100	1,271,530	1,300,000	1,298,261		156			1.351	1.378	JAJ0	3,709	24,434	05/15/2013	07/17/2025
	ototal - Bonds - Industrial and Miscellaneo	us (l	Jnaffil	liated) - (	Other																
	an-Backed and Structured Securities					46,896,748	XXX	46,679,316	46,912,930	46,901,661		3,056			XXX	XXX	XXX	39,367	491,672	XXX	XXX
3899999. Tot	al - Industrial and Miscellaneous (Unaffilia	ated)	Bond	ls		275, 339, 107	XXX	272.360.902	265.385.574	271.941.073		(1.901.558)			XXX	XXX	XXX	1.658.387	6,403,644	XXX	XXX
	al - Hybrid Securities	-/					XXX	, ,	.,,	.,,		, ,,,,,,,,,,,,			XXX	XXX	XXX	.,,	.,,,	XXX	XXX
	al - Parent, Subsidiaries and Affiliates Bor	nde				1	XXX								XXX	XXX	XXX			XXX	XXX
	al - Issuer Obligations	143				393.395.840	XXX	392,021,247	378,373,042	388.195.237		(2.431.476)			XXX	XXX	XXX	3.306.454	11,065,795	XXX	XXX
		:				,,							-								
	al - Residential Mortgage-Backed Securiti					819, 141	XXX	830,034	827,808	819,311		98			XXX	XXX	XXX	1,380	16,556	XXX	XXX
	al - Commercial Mortgage-Backed Securi					37,610,271	XXX	36,162,873	34,432,644	36,393,456		(697,317)			XXX	XXX	XXX	131,891	1,385,571	XXX	XXX
8099999. Tot	al - Other Loan-Backed and Structured Se	ecuri	ies			46,896,748	XXX	46,679,316	46,912,930	46,901,661		3,056			XXX	XXX	XXX	39,367	491,672	XXX	XXX
8399999 - To	tal Bonds					478,722,000	XXX	475,693,470	460,546,424	472,309,665		(3, 125, 639)			XXX	XXX	XXX	3,479,092	12,959,594	XXX	XXX
								., ., .,		, ,			•				•	, .,	,,.		•

### **SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes	5	6	7	8		air Value	11		Dividends			Change in B	Book/Adjusted	d Carrying Value		20	21
		3 4					9	10		12	13	14	15	16	17	18	19		
CUSIP			Number	Par Value	Rate	Book/ Adjusted	Rate Per Share Used to Obtain				Amount	Nonadmitted	Unrealized Valuation	(Amor-	Other-Than- Temporary	Book/Adjusted	Total Foreign Exchange Change in Book/ Adjusted	NAIC	
Identi-		For-	of	Per	Per	Carrying	Fair			Declared	Received	Declared But	Increase/	tization)	Impairment	Carrying Value	Carrying	Desig-	Date
fication	Description	Code eign	Shares	Share	Share	Value	Value	Fair Value	Actual Cost	but Unpaid	During Year	Unpaid	(Decrease)	Accretion	Recognized	(15 + 16 - 17)	Value	nation	Acquired
															-				
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			ļ	ļ	ļ														
8999999 - T	otal Preferred Stocks						XXX	İ					L					XXX	XXX

### **SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

							III COMMON 3 I	CONO OWNICO D	CCCITIBCT OT OF	Ouricili I cai							
1	2	Code	es	5	6	Fa	ir Value	9		Dividends		Ch	ange in Book/Ad	ljusted Carrying Va	llue	17	18
		3	4			7	8		10	11	12	13	14	15	16		
						Rate											
						Per									Total Foreign		
						Share							Current Year's		Exchange		
					Book/	Used to						Unrealized	Other-Than-	Total Change in		NAIC	
CUSIP				Number	Adjusted	Obtain				Amount	Nonadmitted	Valuation	Temporary	Book/Adjusted	Pook/Adjusted		
Identi-			Гои	of	Carrying	Fair			Declared	Received		Increase/		Carrying Value	Correine	Indicator	Date
fication	Description		For-	Shares	Value		F=!= \/-!	Actual Cost			Declared But		Impairment	Carrying value		(a)	
	Description	Code	eign			Value	Fair Value		but Unpaid	During Year	Unpaid	(Decrease)	Recognized	(13 - 14)	Value	(a)	Acquired
	MIC Reinsurance Corporation of Wisconsin			100,000.000	5,384,895	100.000	5,384,895	5,000,000				231,298		231,298			02/12/2010
9199999. Su	btotal - Common Stock - Parent, Sub	osidiaries and	d Affilia	ates	5,384,895	XXX	5,384,895	5,000,000				231,298		231,298		XXX	XXX
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	otal Common Stocks				5,384,895	XXX	5,384,895	5,000,000				231, 298		231,298		XXX	XXX
9899999 - To	otal Preferred and Common Stocks				5,384,895	XXX	5,384,895	5,000,000				231, 298	1	231,298		XXX	XXX

<sup>(</sup>a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues \$ \_\_\_\_\_\_\_, the total \$ value (included in Column 8) of all such issues \$

# Showing All Long-Term Bonds and Stocks ACOLURED During Current Year

	Sho	wing All Loi	ng-Term Bonds and Stocks ACQUIRED During Current Year				
1 2	3	4	5	6	7	8	9
							Paid for Accrued
CUSIP		Date		Number of Shares			Interest and
Identification Description	Foreign	Acquired	Name of Vendor	of Stock	Actual Cost	Par Value	Dividends
108151-T7-6 Bridgeport Conn Taxable-Pension Bds-AGM-Cr 7.640% 01/15/30	. c.c.g.	11/17/2014	BB&T Capital Mkts		1.029.000	840.000	22.28
385064-QP-8 Granbury Tex Indep Sch Dist Sch Building 4.000% 08/01/17		01/31/2014	Southwest Securities Inc		1,247,691	1,120,000	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					2.276.691	1.960.000	22.28
442435-4Y-6 Houston Tex Util Sys Rev Taxable-1st Lien-Ser B 3.228% 05/15/22		03/13/2014	J.P. Morgan		2,125,000	2,125,000	,
45750T-AL-7 Inland Valley CA Tax Alloc Taxable-Ref-Ser B 4.232% 03/01/22		05/08/2014	Barclays		175,000	175,000	
45750T-AR-4 Inland Valley CA Tax Alloc Taxable-Ref-Ser B 4.532% 09/01/24		05/08/2014	Barclays		1,000,000	1,000,000	
64986A-5U-1 New York St Envrnmnt I Facs Cor Unrefunded-NYC Muni 5.000% 06/15/19		04/17/2014	Tax Free Exchange		491, 188	490,000	8,30
70922P-AP-7 Pennsylvania St Turnpike Commi 3.329% 12/01/27		09/11/2014	Wells Fargo		2,500,000	2,500,000	
786091-AG-3 Sacramento Cnty Ca Pensn Oblg Taxable 7.250% 08/01/25		11/18/2014	Stifel, Nicolaus & Co., Inc.		1,090,177	925,000	20,49
84247P-JC-6 Sthrn Ca Public Pwr Auth Reven Taxable-Apex Pwr Proj-Ser B 4.108% 07/01/27		03/14/2014	Goldman Sachs & Co.		622,238	620,000	
84247P-JC-6		03/14/2014	Goldman Sachs & Co.		630,000 2,100,000		
		09/25/2014	Wells Fargo		, ,		
3199999. Subtotal - Bonds - U.S. Special Revenues		05 (04 (0044	Line iii		10,733,603	10,565,000	28,79
00440E-AR-8 Ace Ina Holdings		05/21/2014	J.P. Morgan		399,400	400,000	
023135-AP-1 Amazon.Com Inc		12/02/2014	Morgan Stanley & Co., Inc.		1,314,069 1,008,780	1,325,000	9.74
03076C-AG-1 American Honda Finance 2.125% 10/10/18		09/22/2014	Barclays		2,167,518	2.175.000	9,74
031162-BV-1 Ameriprise Financial Inc 3.700% 10/13/24 Amgen Inc 3.625% 05/22/24		05/19/2014	Goldman Sachs & Co.		1,063,232	1,065,000	
035242-AE-6 Anheuser-Busch Indev Fin 2.150% 02/01/19		01/22/2014	Barclays		1,272,476	1,275,000	
06406H-CR-8 Bank Of New York Mellon 2,200% 03/04/19		01/28/2014	Citigroup Global Markets Inc.		2,122,641	2,125,000	
06406H-CX-5 Bank Of New York Mellon 3.250% 09/11/24		09/04/2014	Morgan Stanley & Co., Inc.		1,096,183	1,100,000	
07388R-AE-7 Bear Stearns Commercial Mortga Series 2007-PW15 Class A4 5.331% 02/11/44		04/22/2014	Barclays		1,933,549	1,779,638	6,32
124857-AD-5 Cbs Corp 5.750% 04/15/20		06/23/2014	Royal Bank of Scottland		1,215,879	1,050,000	11,90
12514A-AE-1 Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		04/03/2014	Credit Suisse		674,828	602,567	69
12514A-AE-1 Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		04/03/2014	Credit Suisse		343,456	306,968	35
126650-CB-4 Cvs Health Corp 2.250% 12/05/18		09/19/2014	Susquehanna International Grp		1,004,970	1,000,000	6,81
14912L-6C-0 Caterpillar Financial Se 3.300% 06/09/24		06/02/2014	Bank of America		1,296,269	1,300,000	
151020-AP-9 Cel gene Corp 3.625% 05/15/24		05/06/2014	Goldman Sachs & Co.			535,000	40.44
19416Q-ED-8		11/06/2014	Blair (William) & Co. Citigroup Global Markets Inc.		1,297,699	2,500,000 1,300,000	10,41
209111-FE-8 Cons Edison Co Of Nv 3.300% 12/01/24		11/06/2014				510.000	
22160K-AF-2   Costco Wholesale Corp   1.700% 12/15/19		04/30/2014	J.P. Morgan		2.929.890	3.000.000	19,83
22546N-AD-6 Credit Suisse Mortgage Trust Series 2008-C1 Class A3 5.971% 02/15/41		10/24/2014	Bank of America		27.594	25.000	11
22546N-AD-6Credit Suisse Mortgage Trust Series 2008-C1 Class A3 5.971% 02/15/41		10/30/2014	Credit Suisse		55.754		2
22546N-AD-6 Credit Suisse Mortgage Trust Series 2008-C1 Class A3 5.971% 02/15/41		11/04/2014	Credit Suisse		682,073	615,000	61
254010-AD-3 Dignity Health 3.812% 11/01/24		10/07/2014	J.P. Morgan				
254010-AD-3 Dignity Health 3.812% 11/01/24		10/08/2014	Citigroup Global Markets Inc.		313,949	310,000	
254010-AD-3 Dignity Health 3.812% 11/01/24		10/08/2014	Janney Montgomery Scott LLC		45,543	45,000	
254010-AD-3 Dignity Health 3.812% 11/01/24		10/08/2014	J.P. Morgan		156,950	155,000	
254010-AD-3 Dignity Health 3.812% 11/01/24		10/08/2014	J.P. Morgan		171,996	170,000	
254010-AD-3 Dignity Health 3.812% 11/01/24		10/10/2014	Merrill Lynch & Co.		117,222	115,000	1
254010-AD-3		10/10/2014 02/11/2014	Mesirow & Co. Susquehanna International Grp		265,023 1.990.060	260,000	2 4.46
25968F-CV-6		02/11/2014	Deutsche Bank Sec		1,990,060	2,000,000 1,235,000	4,4b
316770-BC-2 Fifth Third Bank 2.875% 10/01/21		09/02/2014	Deutsche Bank Sec		945, 108	950,000	
38406H-AA-0		05/21/2014	Deutsche Bank Sec		1, 127, 844	1.095.000	1.12
446438-RG-0 The Huntington National Bank 2.200% 04/01/19		02/26/2014	Deutsche Bank Sec		314,502	315,000	
460146-CJ-0 International Paper Co 3.650% 06/15/24		06/03/2014	Royal Bank of Scottland		1,295,138	1,300,000	
465685-AJ-4		05/28/2014	Barclays		911,944		
46625H-JY-7 JP Morgan Chase & Co 3.875% 09/10/24		09/03/2014	J.P. Morgan		770,931	775,000	
466310-AD-4 JP Morgan Chase Comm Mtg Series 2007-CB20 Class A4 5.794% 02/12/51		10/01/2014	Credit Suisse		934,668	850,000	68
46631Q-AD-4 JP Morgan Chase Comm Mtg Series 2007-CB20 Class A4 5.794% 02/12/51	-	10/01/2014	Credit Suisse			305,000	24
466310-AD-4 JP Morgan Chase Comm Mtg Series 2007-CB20 Class A4 5.794% 02/12/51		10/01/2014	Credit Suisse		242,017	220,000	17
532457-BF-4		04/14/2014	Blair (William) & Co.		5,004,100	5,000,000	14,08
548661-CY-1 Lowe's Companies Inc. 1.625% 04/15/17 571748-AX-0 Marsh & Mclennan Cos Inc 3.500% 03/10/25		02/11/2014	Susquehanna International Grp		1,527,300 408.430	1,500,000	8,05
571748-AX-0		09/03/2014	Stifel, Nicolaus & Co., Inc.		5,770,900		122,44
585055-BM-7   Medtronic Inc   3.500% 03/15/25		12/01/2014	Bank of America		1,961,032	1.980.000	122,44
594918-AC-8 Microsoft Corporation 4.200% 06/01/19		02/06/2014	Robert W. Baird		1,111,470	1,000,000	8.16
60688C-AE-6 ML-CFC Commercial Mtge Trust Series 2007-9 Class A4 5.700% 09/12/49		04/03/2014	Credit Suisse		1.253.672	1, 125, 000	1.24
617446-7Y-9 Morgan Stanley Group 4.350% 09/08/26		09/03/2014	Morgan Stanley & Co., Inc.		544,041	545,000	
61756U-AE-1 Morgan Stanley Capital   Trust		05/28/2014	UBS Securities, Inc.		44,325	39,767	
61756U-AE-1		06/18/2014	Credit Suisse		423,991	382,108	1,35
65364U-AH-9 Niagara Mohawk Power 4.278% 10/01/34		09/22/2014	J.P. Morgan		1,204,988	1,205,000	. , , ,

### **SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	ng-Term Bonds and Stocks ACQUIRED During Current Year  5	6	7	8	9
OLIOID			Б.		N 1 601			Paid for Accrued
CUSIP	<b>D</b> 1.5		Date	N CV	Number of Shares		D 1/ 1	Interest and
Identification	Description	Foreign	Acquired	Name of Vendor	of Stock	Actual Cost	Par Value	Dividends
	Niagara Mohawk Power 4.278% 10/01/34		09/23/2014	Goldman Sachs & Co.		145,303	145,000	17
	Oncor Electric Delivery 7.000% 09/01/22		03/25/2014	Jefferies & Co Inc.		93,387  157.533	75,000	394
	Oncor Electric Delivery 7.000% 09/01/22		04/25/2014 04/25/2014	Bank of America		137 . 692	125,000 130.000	1,434
	Uncor Electric Delivery 4.100% 06/01/22		05/29/2014	Sterne Agee and Leach Inc			600,000	2,206
	Pnc Financial Services 3,900% 04/29/24		05/29/2014			668.593		10.452
	Pnc Financial Services 3.900% 04/29/24		09/17/2014	Barclays		568.307	570,000	8.954
	Pnc Financial Services 3.900% 04/29/24		09/18/2014	KeyBanc Capital Markets		294.333	295,000	4,634
	Pnc Financial Services 3.900% 04/29/24		09/18/2014	US Bank NA		613.075	615.000	9 661
	Parker-Hannifin Corp 3.300% 11/21/24		11/18/2014	Morgan Stanley & Co., Inc.		942.921	945.000	3,001
	Philip Morris Intl Inc 3.250% 11/21/24		11/03/2014	Citigroup Global Markets Inc.		1.308.716	1.325.000	
744320-BZ-7	Prudential Financial Inc 3.500% 05/15/24		05/12/2014	Goldman Sachs & Co.		1.293.591	1,300,000	
	Roche Holding Inc 3.350% 09/30/24		11/13/2014	Barclays		2.283.818	2,250,000	12.354
	Simon Property Group Lp 3.375% 10/01/24		09/03/2014	Deutsche Bank Sec		2,170,737	2,175,000	12,00
	Synchrony Financial 3.750% 08/15/21		08/06/2014	J.P. Morgan		359.359	360,000	
	TIAA Asset Mgmt Fin LLC 2.950% 11/01/19		10/27/2014	J.P. Morgan		379.316	380.000	
	21St Century Fox America 3.700% 09/15/24		09/10/2014	J.P. Morgan		964,604	965,000	
91159H-HK-9	US Bancorp 3.600% 09/11/24		09/08/2014	US Bank NA		1.097.712	1,100,000	
	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.993% 11/15/47		10/28/2014	Wells Fargo		303,647	,	2,024
94974B-GA-2	Wells Fargo & Company 3.300% 09/09/24		09/02/2014	Wells Fargo		2,119,263	2,125,000	
867224-AA-5	Suncor Energy Inc 3.600% 12/01/24	A	11/20/2014	Morgan Stanley & Co., Inc.		223,279	225,000	
00131L-2A-2	Aia Group Ltd 2.250% 03/11/19	F	03/04/2014	Citigroup Global Markets Inc.		423,445	425,000	
	Bpce Sa 4.500% 03/15/25	F	09/08/2014	J.P. Morgan		1,281,501	1,300,000	
111013-AL-2	British Sky Broadcasting 3.750% 09/16/24	F	09/09/2014	Barclays		617,644	620,000	
22546Q-AP-2	Credit Suisse Group New York 3.625% 09/09/24	F	09/04/2014	Credit Suisse		1,029,163	1,035,000	
	Scentre Group Trust 2.375% 11/05/19	F	10/29/2014			914,839	920,000	
	Statoil Asa 3.250% 11/10/24	F	11/03/2014	Bank of America		89,459	90,000	
	Total Capital Intl Sa 2.750% 06/19/21	F	06/16/2014			1,297,543	1,300,000	
	Tyco Electronics Group S 3.450% 08/01/24	F	07/28/2014	Citigroup Global Markets Inc.		184,286	185,000	
3899999. Subt	otal - Bonds - Industrial and Miscellaneous (Unaffiliated)					79,336,945	77,356,398	281,190
8399997. Total	- Bonds - Part 3					92,347,239	89,881,398	332,267
8399998. Total	- Bonds - Part 5					2.539.835	972.955	13.821
8399999. Total						94.887.074	90.854.353	346.088
	- Preferred Stocks - Part 3					01,001,011	XXX	0.10,000
	- Preferred Stocks - Part 5						XXX	
	- Preferred Stocks						XXX	
	- Common Stocks - Part 3						XXX	
	- Common Stocks - Part 5						XXX	
	- Common Stocks						XXX	
	- Preferred and Common Stocks						XXX	
9999999 - Tota						94.887.074	XXX	346.088

## **SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

					Showing All Long	g-Term B	sonas ana Sto	ocks SOLD, I	KEDEEMED	or Otherwis	se DISPOS	ED OF Dur	ing Current	rear						
1	2	3	4	5	6	7	8	9	10	(	Change In Bo	ook/Adjusted	Carrying Value	Э	16	17	18	19	20	21
					1					11	12	13	14	15						Į J
														Total						
												Current	Total	Foreign					Bond	
												Year's	Change in	Exchange	Book/				Interest/	
									Prior Year		Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
									Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carrying	Exchange			Dividends	Con-
CUSIP					Number of				Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-		For-	Disposal	Name	Shares of	Con-			Carrying	Increase/	tization)/	Impairment	Value	Carrying	Disposal	(Loss) on	Gain (Loss)	(Loss) on	During	Maturity
fication	Description	eign	Date	of Purchaser	Stock sid	deration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized		Value	Date		on Disposal	Disposal	Year	Date
3136G0-MW-8	FANNIE MAE 3.000% 06/21/27	- 3		. Call 100.0000		2,000,000	2,000,000	2,000,000	2,000,000				(*****		2,000,000					06/21/2027
	Government National Mortgage Series 2012-129																			
38378G-HH-4	Class WA 2.000% 11/01/42		06/01/2014	Paydown		125,377	125,377	124,065	124,076		1,302		1,302		125,377				1,254	11/01/2042
000700 111 4	Government National Mortgage Series 2012-129		07/04/0044			00.000	20.000	07.474	07.400		918		918		00.000				4 004	11 (01 (0010
38378G-HH-4	Government National Mortgage Series 2012-129		07/01/2014	Paydown		88 , 399	88,399	87,474	87,482		918		918						1,031	11/01/2042
38378G-HH-4	Class WA 2.000% 11/01/42		08/01/2014	Paydown		80,279	80.279		79,446		833		833		80,279				1.070	11/01/2042
	Government National Mortgage Series 2012-129		1	,																
38378G-HH-4	Class WA 2.000% 11/01/42		09/01/2014	Paydown		64,534	64,534	63,859	63,864		670		670		64,534				968	11/01/2042
	Government National Mortgage Series 2012-129																			
38378G-HH-4	Class WA 2.000% 11/01/42		10/01/2014	Paydown		83,990	83,990	83,110	83,118		872		872						1,400	11/01/2042
38378G-HH-4	Government National Mortgage Series 2012-129 Class WA 2.000% 11/01/42		11/01/2014	Paydown		78 . 485	78.485	77.662	77,669		815		815		78,485				1 490	11/01/2042
303/0U-NN-4	Government National Mortgage Series 2012-129		11/01/2014	. rayuowii	-		10,400	11,002			۱۵ مــــــــــــــ		دا ۵۔۔۔۔۔						, 409	11/01/2042
38378G-HH-4	Class WA 2.000% 11/01/42		12/01/2014	Pavdown		18.509	18.509	18.314	18,316		192		192		18.509				370	11/01/2042
0599999.	Subtotal - Bonds - U.S. Governments					2.539.573	2.539.573	2.533.923	2.533.971		5.602		5.602		2.539.573				37.532	
	DIST OF COLUMBIA BABs-Taxable-Ser A					2,000,010	2,000,010	2,000,020	2,000,011		0,002		0,002		2,000,070				0.,002	
25476F-LD-8	3.042% 06/01/14			Maturity		1,300,000	1,300,000	1,359,631	1,308,361		(8,361)		(8,361)		1,300,000					06/01/2014
452151-RD-7			09/01/2014	Maturity		1,250,000	1,250,000	1,316,738	1,287,608		(37,608	)	(37,608)		1,250,000				62,500	09/01/2014
	Mississippi St Ref-Taxable-Ser D 1.071%																			
605580-7H-6	. 08/01/14		08/01/2014	Maturity		845,000	845,000	845,000	845,000						845,000				9,050	08/01/2014
658256-N3-2	North Carolina St Prerefunded-Public Impt- Ser A 5.000% 03/01/16		03/01/2014	Call 100.0000		875,000		903.601			(4.855)	,	(4,855)		875,000				21 875	03/01/2016
030230-103-2	North Carolina St Unrefunded-Public Impt-Ser			. 0011 100.0000		073,000						/	(4,055)						21,075	
658256-N6-5	A 5.000% 03/01/16		05/30/2014	Call 100.0000		125,000	125,000	129,300	125,730		(730	)	(730)		125,000				4,670	03/01/2016
	North Carolina St Pub Impt-Ser A 5.000%																			
658256-QJ-4	03/01/22			. Call 100.0000		250,000	250,000	268,490	250,399		(399)	,	(399)		250,000					03/01/2022
1799999.	Subtotal - Bonds - U.S. States, Territo	ries a	and Possess	sions		4,645,000	4,645,000	4,822,760	4,696,953		(51,953	)	(51,953)		4,645,000				124, 118	XXX
	Frisco Tex Indpt Sch Dist Ref 0.000%																			
35880C-AM-6	. 08/15/14		08/15/2014	. Maturity		1,000,000	1,000,000	929,710	988,850		11, 150		11, 150		1,000,000					08/15/2014
64966E-C6-2	New York NY Taxable-Ser 0 4.600% 06/01/14		06/01/2014	Maturity		2.000.000	2.000.000	2.169.800	2,020,941		(20.941	,	(20,941)		2.000.000				46 000	06/01/2014
0+300L-00-2	New York NY Taxable-Ser I-2 5.400%		1.50/01/2014	. maturity	·	2,000,000		∠, 103,000	2,020,941		(20,941	/	(20,941)		2,000,000				40,000	
64966F-A4-6	. 04/01/14		04/01/2014	Maturity		1,000,000	1,000,000	1, 109, 360	1,009,671		(9,671	)	(9,671)		1,000,000				27,000	04/01/2014
	Taos NM Mun Sch Dist No 001 Build America			,																
876014-FS-5	Bonds 3.250% 09/01/14			Call 100.0000		1,050,000	1,050,000	1,059,114	1,055,090		(2,034)		(2,034)		1,053,056		(3,056)	(3,056)		09/01/2014
2499999.	Subtotal - Bonds - U.S. Political Subd	ivisior	ns of States	, Territories and Pos	ssessions	5,050,000	5,050,000	5,267,984	5,074,552		(21,496	)	(21,496)		5,053,056		(3,056)	(3,056)	93,570	XXX
	Commonwealth Fing Auth PA Rev Build America																			
20281P-CV-2	Bonds 3.733% 06/01/14		06/01/2014	. Maturity		3,285,000	3,285,000	3,346,791	3,291,044		(6,044	)	(6,044)		3,285,000				61,315	06/01/2014
235417-AB-8	Dallas Texas Convention Ctr Taxable-Ser C 4.990% 01/01/15		11/18/2014	Wells Fargo	1	502.500	.500,000	511.400			(2.079	,	(2,079)		500.264		2.236	2.236	04 650	01/01/2015
20041/-AB-8	Florida Hurricane Catastrophe 1.298%		111/ 10/2014	Stifel. Nicolaus & Co	-    <del></del>			ຄາາ,400			(2,0/9	<u>'</u>	(2,0/9)				∠,∠36	∠,∠30	34,053	5102/10/10
34074G-DF-8	. 07/01/16		03/12/2014	Inc.	<u> </u>	5,034,350	5,000,000	4,963,000	4,969,214		2,512		2,512		4,971,726		62,624	62,624	46. 151	07/01/2016
1	Kentucky Asset/Liability Commn Gen Fd Rev			Redemption		,		,,			,						,	,		- /=====
491189-FC-5	Taxable 3.165% 04/01/18		04/01/2014	. 100.0000	.	357,971	357,971	370,815	365,814		(920	)	(920)		364,894		(6,923)	(6,923)	5,665	04/01/2018
404400 55 5	Kentucky Asset/Liability Commn Taxable-Fdg		04/04/0016		1	4 500 000	, 500 0	4	4 507 7:5		/3	J	/		4 500 00-				20.5:-	04/04/004/
491189-FF-8	. Nts-First Ser 2.939% 04/01/14 Louisville & Jefferson County KY Regl Arpt		04/01/2014	. Maturity		1,500,000	1,500,000	1,545,735	1,507,713		(7,713	/	(7,713)		1,500,000				22,043	04/01/2014
546596-FU-6	Auth Sys Rev SerA 5.375% 07/01/23		07/26/2014	Call 100.0000		500.000	500.000		500,000						500,000				28 7/11	07/01/2023
UTUUUU-1 U-U	Manhattan Kansas Sales Tax Spl Build America		1.31/20/2014				,000,000								,000,000				20,741	
563039-AC-0	Bonds TxbI 3.824% 12/01/14		12/01/2014	Maturity		1,040,000	1,040,000	1,051,138	1,042,191		(2, 191	)	(2, 191)		1,040,000				39,770	12/01/2014
	McCracken Cnty Ky Sch Dist BABs 4.500%			l																
579832-KF-2	. 12/01/19		03/14/2014	. Call 100.0000	-}	1,270,000	1,270,000	1,270,000	1,270,000			ļ	ļ		1,270,000				16,351	12/01/2019
640064 FD 0	New York St Envrnmntl Facs Cor NYC Mun Wtr		04/17/0014	Tax Free Exchange	1	1 001 000	1.000.000	1.089.070	1 005 000		(3,400	J	(3,400)		1.001.893				10 011	06/15/0010
04986A-EP-2	Fin PF-2nd Res 5.000% 06/15/19		1.04/1//2014	. rax rree Exchange		1,001,893	1,000,000	1,089,070	1,005,293		(3,400)	/	(3,400)		1,001,893				16,944	06/15/2019

## **SCHEDULE D - PART 4**

					Showing All Lo	ong-Term E	onds and Sto	ocks SOLD, I	REDEEMED	or Otherwis	se DISPOS	ED OF Dur	ing Current	Year						
1	2	3	4	5	6	7	8	9	10				Carrying Value		16	17	18	19	20	21
										11	12	13	14	15						
														_Total						
												Current	Total	Foreign	<b>5</b>				Bond	
									D: 1/			Year's	Change in	Exchange	Book/	l			Interest/	0
									Prior Year	l	Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
OLIOID.									Book/	Unrealized	Year's	_ Than-	Adjusted	Book/	Carrying	Exchange		<b>-</b>	Dividends	Con-
CUSIP		I_	D: 1		Number of	0			Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-	5	For-		Name	Shares of	Con-	5 1/1		Carrying	Increase/	tization)/	Impairment	Value	Carrying	Disposal	(Loss) on	Gain (Loss)	(Loss) on	During	Maturity
fication	Description	eign	Date	of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized	(11+12-13)	Value	Date	Disposal	on Disposal	Disposal	Year	Date
650035-UX-4	New York St Urban Dev Corp Rev Taxable-St Pers Income Tax 2.626% 12/15/14		11/18/2014	Merrill Lynch & Co		1,001,459	1.000.000	1,031,760	1,008,717		(0.115	,	(8, 115)		1.000.602		858	858	24,509	12/15/2014
	Subtotal - Bonds - U.S. Special Reve	nues	.111/ 10/2014	_merriri Lynch a co		15,493,173	15,452,971	15,691,964	15,462,329		(8,115)		(27,950)		15,434,379		58,795	58,795	296,142	
0100000.	Americredit Auto Receivables Series 2013-2	ilucs				13,433,173	13,402,971	13,031,304	13,402,329		(21,930	,	(27,950)		13,404,079		30,793	30,793	290, 142	7000
03064J-AB-1	Class A2 0.530% 11/08/16	.	01/08/2014	Paydown		124, 106	124, 106	123,912	123,939		167		167		124, 106				55	11/08/2016
	Americredit Auto Receivables Series 2013-2																			
03064J-AB-1	Class A2 0.530% 11/08/16		02/08/2014	Paydown		138,061	138,061	137,845	137,875		185		185		138,061				122	11/08/2016
03064J-AB-1	Americredit Auto Receivables Series 2013-2 Class A2 0.530% 11/08/16		03/08/2014	Paydown		146,876	146,876	146,647	146,679		197		197		146,876				195	11/08/2016
000040 AD 1	Americredit Auto Receivables Series 2013-2		.1.00/00/2014	ayuumi	-	140,070	140,070	140,047	140,073				137		140,070				133	11/00/2010
03064J-AB-1	Class A2 0.530% 11/08/16		04/08/2014	Paydown		145,833	145,833	145,605	145,637		196		196		145,833				258	11/08/2016
	Americredit Auto Receivables Series 2013-2																			
03064J-AB-1	Class A2 0.530% 11/08/16		05/08/2014 _	Paydown		137,275	137,275	137,060	137,090		184		184		137,275				303	11/08/2016
03064J-AB-1	Americredit Auto Receivables Series 2013-2 Class A2 0.530% 11/08/16		06/08/2014	Paydown		132,610	132,610	132,403	132,432		178		178		132,610				351	11/08/2016
000040-AD-1	Americredit Auto Receivables Series 2013-2		.1.00/00/2014	. rayuowii			102,010	102,400	102,402				170		132,010					11/00/2010
03064J-AB-1	Class A2 0.530% 11/08/16		07/08/2014 _	Paydown		119,928	119,928	119,740	119,767		161		161		119,928				371	11/08/2016
	Americredit Auto Receivables Series 2013-2																			
03064J-AB-1	Class A2 0.530% 11/08/16		08/08/2014	Paydown		127,099	127,099	126,901	126,928		171		171		127,099				449	11/08/2016
03064J-AB-1	Americredit Auto Receivables Series 2013-2		09/08/2014	Davidaum		119,248	119,248	119,061	119,088		160		160		119,248				474	11/08/2016
U3U04J-AB-1	Class A2 0.530% 11/08/16 Americredit Auto Receivables Series 2013-2		.109/08/2014	Paydown		119,248	119,248	119,001	119,088		160		100		119,248				4/4	11/08/2016
03064J-AB-1	Class A2 0.530% 11/08/16		10/08/2014	Paydown		114.520	114.520	114.341	114.366		154		154		114.520				506	11/08/2016
	Americredit Auto Receivables Series 2013-2	1		,		, .	,	,	,						,					
03064J-AB-1	Class A2 0.530% 11/08/16		11/08/2014 _	Paydown		115, 127	115, 127	114,947	114,972		155		155		115, 127				559	11/08/2016
000041.40.4	Americredit Auto Receivables Series 2013-2		40 (00 (0044	D 4		04 570	04 570	04 400	04 440		400		400		04 570				405	44 (00 (0040
03064J-AB-1	Class A2 0.530% 11/08/16		12/08/2014	Paydown		91,572	91,572	91,429	91,449		123		123		91,572				485	11/08/2016
07387B-FS-7	04/12/38		01/01/2014	Paydown		6,701	6,701	7.489	7,260		(559)	)	(559)		6,701				33	04/12/2038
	Bear Stearns Comm Mtg Secur 5.571%	1	T	.,		,	,		,				,		,					
07387B-FS-7	04/12/38		02/01/2014	Paydown		5,877	5,877	6,567	6,367		(490)	)	(490)		5,877				56	04/12/2038
07387B-FS-7	Bear Stearns Comm Mtg Secur 5.571% 04/12/38		00/04/0044	Dd		6,775	0.775	7 574	7 040		(565)	,	(505)		6,775				96	04/12/2038
U/30/B-F3-/	Bear Stearns Comm Mtg Secur 5.571%		03/01/2014	Paydown		0,773	6,775	7,571	7,340		(303)	/	(565)		0,773				90	04/ 12/2030
07387B-FS-7	04/12/38		04/01/2014	Paydown		5,422	5,422	6,059	5,874		(452	)	(452)		5,422				103	04/12/2038
	Bear Stearns Comm Mtg Secur 5.571%			,			,	,			,									
07387B-FS-7	04/12/38		05/01/2014	Paydown		24,369	24,369	27,233	26,401		(2,032)	)	(2,032)		24,369				590	04/12/2038
070070 F0 7	Bear Stearns Comm Mtg Secur 5.571% 04/12/38		00 (04 (004 4	Decoderne		5,663	5,663	0.000	0 405		(472)	J	(472)		E 000	1			404	04/10/0000
07387B-FS-7	Bear Stearns Comm Mtg Secur 5.571%		06/01/2014	Paydown		5,003	5,063	6,328	6, 135		(4/2	) <del> </del>	(4/2)		5,663				164	04/12/2038
07387B-FS-7	04/12/38		07/01/2014	Paydown		17,755	17,755	19,841	19,235		(1,481)	)	(1,481)		17,755				604	04/12/2038
	Bear Stearns Comm Mtg Secur 5.571%			,																
07387B-FS-7	04/12/38		08/01/2014	Paydown		5,653	5,653	6,317	6, 125		(471)	)	(471)		5,653				219	04/12/2038
07387B-FS-7	Bear Stearns Comm Mtg Secur 5.571% 04/12/38		09/01/2014	Dd		10.711	10.711	11.969	11,604		(893)	,	(893)		10.711				400	04/12/2038
0/38/B-F3-/	Bear Stearns Comm Mtg Secur 5.571%		.1.,09/01/2014	Paydown			10,711	11,909	11,004		(893)	) <del> </del>	(893)						409	04/ 12/2038
07387B-FS-7	04/12/38		10/01/2014	Paydown		10,616	10,616	11,863	11,501		(885	)	(885)		10,616	L			515	04/12/2038
	Bear Stearns Comm Mtg Secur 5.571%			,							,					1				
07387B-FS-7	04/12/38		11/01/2014	Paydown		6,599	6,599	7,375	7, 149		(550)	)	(550)		6,599				352	04/12/2038
07387B-FS-7	Bear Stearns Comm Mtg Secur 5.571% 04/12/38		12/01/2014	Redemption 100.0000		9,351	9,351	10,450	10,131		(360)	,	(360)		9.771	1	(420)	(420)	EVO	_04/12/2038
0/00/0-10-/	Bear Stearns Commercial Mtge Series 2006-	1	12/01/2014	. 100.0000	-			10,430	10, 131	<u> </u>	(300)	<u> </u>	(300)		ا ۱۱, ق		(420)	(420)		04/ 12/2000
07387J-AE-6	PW12 5.704% 09/11/38		07/01/2014	Paydown		6,947	6,947	7,847	7,612		(665	)	(665)		6,947				234	09/11/2038
	Bear Stearns Commercial Mtge Series 2006-			,						1						1				
07387J-AE-6	PW12 5.704% 09/11/38	-	08/01/2014 _	Paydown		4,007	4,007	4,526	4,391	<b>}</b>	(384	)	(384)		4,007	ļ	ļ		154	09/11/2038
07387J-AE-6	Bear Stearns Commercial Mtge Series 2006- PW12 5.704% 09/11/38	1	09/01/2014	Paydown		4.027	4.027	4.549	4.413	1	(386)	J	(386)		4.027	1			175	09/11/2038
010010-AL-0	11 " IL U. 107" UU/ 11/ UU																			

## **SCHEDULE D - PART 4**

		T ^	1 4		Showing All L	.011g-1 e1111 E									10	17	10	10	00	0.1
1	2	3	4	5	6	/	8	9	10				Carrying Value		16	17	18	19	20	21
									Prior Year	11	12 Current	Current Year's Other-	Total Change in Book/	Total Foreign Exchange Change in	Book/ Adjusted	Foreign			Bond Interest/ Stock	Stated
									Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carrying	Exchange			Dividends	Con-
CUSIP					Number of				Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-		For-	Disposal	Name	Shares of	Con-			Carrying	Increase/	tization)/	Impairment	Value	Carrying	Disposal	(Loss) on	Gain (Loss)	(Loss) on	During	Maturity
fication	Description	eign		of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized		Value	Date	Disposal	on Disposal	Disposal	Year	Date
lication	Bear Stearns Commercial Mtge Series 2006-	eigii	Date	Of Fulchaser	Olock	Sideration	i ai vaiue	Actual Cost	value	Decrease	Accretion	necognized	(11+12-13)	value	Date	Disposai	on Disposar	Disposai	i cai	Date
07387J-AE-6	PW12 5.704% 09/11/38		10/01/2014	Paydown		18 , 135	18, 135	20,486	19,872		(1,737	)L	(1,737)		18 , 135				879	09/11/2038
	Bear Stearns Commercial Mtge Series 2006-			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,																
07387J-AE-6	PW12 5.704% 09/11/38	-	11/01/2014 _	Paydown		4,088	4,088	4,618	4,479		(392)	)	(392)		4,088				218	09/11/2038
07387J-AE-6	Bear Stearns Commercial Mtge Series 2006- PW12 5.704% 09/11/38		12/01/2014	Redemption 100.0000		4,537	4,537	5, 125	4,972		(179		(179)		4.793		(256)	(256)	264	09/11/2038
10138M-AD-7	Bottling Group Lic 4.125% 06/15/15		10/14/2014	Jefferies & Co Inc.		2,562,150	2,500,000	2,633,750	2,536,834		(19,752		(173)		2,517,082		45.068	45,068	85,938	
124857-AC-7	Cbs Corp 8.875% 05/15/19			Wells Fargo		1,196,377	925,000	1,228,197	1, 192, 453		(22,402		(22,402)		1, 170,051		26,326	26,326		05/15/2019
	Commercial Mtg PTC Series 2006-C7 Class A4																			
20047Q-AE-5	5.756% 06/10/46		02/01/2014	Paydown		68,213	68,213	77,043	74,568		(6,356)	)	(6,356)		68,213				654	06/10/2046
20047Q-AE-5	Commercial Mtg PTC Series 2006-C7 Class A4 5.756% 06/10/46		_03/01/2014	Paydown		15,424	15,424	17,420	16,861		(1,437		(1,437)		15,424				222	06/10/2046 _
200414 7/2 0	Commercial Mtg PTC Series 2006-C7 Class A4		1.30/01/2014	. r uyuomi			10,424				(1,401	′ <del></del>								
20047Q-AE-5	5.756% 06/10/46		04/01/2014	Paydown		5, 127	5, 127	5,791	5,605		(478	)	(478)		5, 127				99	06/10/2046
	Commercial Mtg PTC Series 2006-C7 Class A4																			
20047Q-AE-5	5.756% 06/10/46		05/01/2014 _	Paydown		4,590	4,590	5, 184	5,018		(428)	)	(428)		4,590				111	06/10/2046
20047Q-AE-5	Commercial Mtg PTC Series 2006-C7 Class A4 . 5.756% 06/10/46		06/01/2014	Paydown		9,823	9.823	11,095	10,738		(915	, l	(915)		9,823				286	06/10/2046
200414 112 0 ::.	Commercial Mtg PTC Series 2006-C7 Class A4		1 207 0 17 20 14 2.	. r uyuomi		,0,020					(010)	/	(010)		,0,020					
20047Q-AE-5	5.756% 06/10/46		07/01/2014 _	Paydown		4,411	4,411	4,982	4,821		(411)		(411)		4,411				149	06/10/2046
	Commercial Mtg PTC Series 2006-C7 Class A4																			
20047Q-AE-5	5.756% 06/10/46		08/01/2014 _	Paydown		9,612	9,612	10,856	10,508		(896)	)	(896)		9,612				373	06/10/2046
20047Q-AE-5	5.756% 06/10/46		09/01/2014 _	Paydown		5,748	5.748	6.492	6,283		(536		(536)		5,748				252	06/10/2046
200414 7/2 0	Commercial Mtg PTC Series 2006-C7 Class A4		1.3070172014	. r uyuomi		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3,740				(000	/	(000)		,,,,,,,					11,007 107 2040 11
20047Q-AE-5	5.756% 06/10/46		10/01/2014	Paydown		4,366	4,366	4,931	4,773		(407)	)	(407)		4,366				212	06/10/2046
	Commercial Mtg PTC Series 2006-C7 Class A4																			
20047Q-AE-5	5.756% 06/10/46		11/01/2014 _	Paydown		3,960	3,960	4,473	4,329		(369)	)	(369)		3,960				212	06/10/2046
20047Q-AE-5	. 5.756% 06/10/46		12/01/2014	. 100.0000		5,314	5,314	6,001	5,809		(202	)	(202)		5,607		(293)	(293)	310	06/10/2046
205887-BQ-4	ConAgra Foods Inc. 1.900% 01/25/18			US Bank NA		295,201	295,000	295,000	295,000		(202	,	(202)		295,000		201	201		01/25/2018
	CS First Boston Comm Mtg Tr 4.832%																			
225458-RT-7	04/15/37		04/21/2014	Credit Suisse		2,052,600	2,000,000	2, 131, 406	2,072,743		(20,960	)	(20,960)		2,051,783		817	817		04/15/2037
25746U-BG-3	Dominion Resources Inc 8.875% 01/15/19 First Investors Auto Owner Tru Series 2013-	-	12/09/2014	. Call 127.8456		1,406,302	1, 100, 000	1,497,188	1,446,670		(61,634)	)	(61,634)		1,385,036		21,266	21,266	136,6/5	01/15/2019
32058D-AC-9	. 2A Class A2 1.230% 03/15/19		01/15/2014 _	Paydown		46.413	46.413	46,407	46,408		5		5		46,413				48	03/15/2019
	First Investors Auto Owner Tru Series 2013-					,	,													
32058D-AC-9	. 2A Class A2 1.230% 03/15/19		02/15/2014	Paydown		65,414	65,414	65,406	65,407	ļ	7		7		65,414				134	03/15/2019
32058D-AC-9	First Investors Auto Owner Tru Series 2013-		03/15/2014 _	Davidowa			55.347	.55.340	55,341	1	_		_		55.347				470	03/15/2019
32U3BD-AU-9	2A Class A2		1. 13/2014	Paydown							ь		b						170	03/ 13/2019
32058D-AC-9	2A Class A2 1.230% 03/15/19		04/15/2014	Paydown	. <u> </u>	60,991	60,991	60,984	60,985	<u> </u>	6		6		60,991				250	03/15/2019
	First Investors Auto Owner Tru Series 2013-			·		,	,,,,	,							,					
32058D-AC-9	2A Class A2		05/15/2014	Paydown		66,296	66,296	66,288	66,289		7		7						340	03/15/2019
32058D-AC-9	First Investors Auto Owner Tru Series 2013- 2A Class A2 1.230% 03/15/19		06/15/2014	Davidama		69,333	69.333	69.325	69,326		7		_		69.333				400	03/15/2019
320380-80-9	First Investors Auto Owner Tru Series 2013-		1.00/10/2014	Paydown					09,320										420	03/ 15/2019
32058D-AC-9	. 2A Class A2 1.230% 03/15/19		07/15/2014 _	Paydown		63, 149	63, 149	63, 142	63, 143		6		6		63, 149				453	03/15/2019
	First Investors Auto Owner Tru Series 2013-																			
32058D-AC-9	2A Class A2 1.230% 03/15/19	-	08/15/2014 _	Paydown		57,529	57,529	57,522	57,523	<b></b>	6		J6		57,529				472	03/15/2019
32058D-AC-9	First Investors Auto Owner Tru Series 2013- 2A Class A2 1.230% 03/15/19		09/15/2014	Paydown		58.660	58.660	58,653	58,654		۵.		9		58.660				5/1	03/15/2019
02000D-NO-8	First Investors Auto Owner Tru Series 2013-		13/2014	u y u u m i									0		, 000, 000				J41	50/ 13/ 2015
32058D-AC-9	2A Class A2 1.230% 03/15/19	.	10/15/2014	Paydown		53, 137	53, 137	53,130	53, 131	ļ	5		5		53, 137				545	03/15/2019
	First Investors Auto Owner Tru Series 2013-		44 /45 /								_		_						e	00/45/
32058D-AC-9	2A Class A2 1.230% 03/15/19		11/15/2014 _	Paydown		48,325	48,325	48,320	48,321		5		5		48,325				545	03/15/2019
32058D-AC-9	First Investors Auto Owner Tru Series 2013- 2A Class A2 1.230% 03/15/19		12/15/2014	Paydown		42.895	42.895	42.890	42.891	1	4		4		42.895				528	03/15/2019

# Showing All Long-Term Bonds and Stocks SOLD REDEEMED or Otherwise DISPOSED OF During Current Year

					Showing All Lo	ong-Term E	Sonds and Sto	ocks SOLD,	REDEEMED	or Otherwis	se DISPOS	ED OF Dur	ing Current	Year						
1	2	3	4	5	6	7	8	9	10				Carrying Value		16	17	18	19	20	21
										11	12	13	14	15						
														_Total						
												Current	Total	Foreign	Dools/				Bond	
									Prior Year		Current	Year's Other-	Change in	Exchange	Book/ Adjusted	Foreign			Interest/ Stock	Stated
									Book/	Unrealized	Current Year's	Than-	Book/ Adjusted	Change in Book/	Carrying	Exchange			Dividends	Con-
CUSIP					Number of				Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-		For-	Disposal	Name	Shares of	Con-			Carrying	Increase/	tization)/	Impairment	Value	Carrying	Disposal	(Loss) on	Gain (Loss)	(Loss) on	During	Maturity
fication	Description	eign	Date	of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized	(11+12-13)	Value	Date	Disposal	on Disposal	Disposal	Year	Date
	Ford Credit Auto Lease Trust Series 2012-A																			
34529V-AE-2	Class A4 1.030% 04/15/15 Ford Credit Auto Lease Trust Series 2012-A		05/15/2014	Paydown		55,419	55,419	55,584	55,538		(118)		(118)		55,419				238	04/15/2015
34529V-AE-2	Class A4 1.030% 04/15/15		06/15/2014 _	Paydown		605, 100	605, 100	606,897	606,394		(1,294)		(1,294)		605, 100				3, 116	04/15/2015
0.45001/ 15 0	Ford Credit Auto Lease Trust Series 2012-A		07/45/0044			101 101	404 404	405 770	405 400		(000)		(000)		404 404					04/45/0045
34529V-AE-2	Class A4 1.030% 04/15/15 Ford Credit Auto Owner Trust Series 2013-A		07/15/2014	Paydown		434,481	434,481	<u>4</u> 35,770	435,409		(929)		(929)		434,481				2,611	04/15/2015
34530B-AB-9	Class A2 0.380% 11/15/15		01/15/2014 _	Paydown		102,957	102,957	102,948	102,954		3		3		102,957				33	11/15/2015
045000 40 0	Ford Credit Auto Owner Trust Series 2013-A		00/45/0044	D 1		00 570	00 570	00 570	00 570						00 570				00	44 (45 (0045
34530B-AB-9	Class A2		02/15/2014	Paydown		99,578	99,578	99,570	99,576		3		3		99,578				63	11/15/2015
34530B-AB-9	Class A2 0.380% 11/15/15		03/15/2014 _	Paydown		92,390	92,390	92,383	92,388		3		3		92,390				88	11/15/2015
34530B-AB-9	Ford Credit Auto Owner Trust Series 2013-A Class A2 0.380% 11/15/15		04/15/2014	Decoderne		100.046	100.046	100.038	100,043						100,046				107	11/15/2015
34530B-AB-9	Ford Credit Auto Owner Trust Series 2013-A		04/ 13/2014	Paydown		100,040	100,040	100,038	100,043						100,046				121	11/15/2015
34530B-AB-9	Class A2 0.380% 11/15/15		05/15/2014 _	Paydown		98,005	98,005	97,997	98,002		3		3		98,005				155	11/15/2015
34530B-AB-9	Ford Credit Auto Owner Trust Series 2013-A Class A2 0.380% 11/15/15		06/15/2014	Paydown			89.370	89,362	89,367										170	11/15/2015
34330D-AD-9	Ford Credit Auto Owner Trust Series 2013-A		.1.00/10/2014	. rayuuwii			09,370				2				9,370				170	11/13/2013
34530B-AB-9	Class A2 0.380% 11/15/15		07/15/2014	Paydown		90,209	90,209	90,202	90,207		3		3		90,209				200	11/15/2015
34530B-AB-9	Ford Credit Auto Owner Trust Series 2013-A Class A2 0.380% 11/15/15		08/15/2014	Paydown		52.108	52.108	52, 104	52, 107						52,108				199	11/15/2015
34330D-AD-9	GE Equipment Transport LLC Series 2013-1		.1.30/13/2014	Morgan Stanley & Co.,															102	11/ 13/2013
36162W-AC-1	Class A3 0.690% 11/25/16		11/07/2014 _	. Inc		1,000,313	1,000,000	996 , 133	996,693		972		972		997,666		2,647	2,647	6,095	11/25/2016
44614A-AD-5	Huntington Auto Trust Series 2012-1 Class A4 1.180% 06/15/17	H	11/21/2014	Credit Suisse		2,773,436	2,762,000	2,796,741	2,790,985		(6,659)		(6,659)		2,784,326		(10,890)	(10,890)	20 972	06/15/2017
440 14A-AD-3	Hyundai Auto Receivables Trust Series 2013-A			. Credit Suisse	-		2,702,000	2,730,741	2,790,903		(0,039)	'	(0,009)				(10,090)	(10,090)		00/ 13/2017
44890J-AB-5	Class A2 0.400% 11/15/15		01/15/2014 _	Paydown		156,095	156,095	156,085	156,091		4		4		156,095				52	11/15/2015
44890J-AB-5	Hyundai Auto Receivables Trust Series 2013-A Class A2 0.400% 11/15/15		02/15/2014	Paydown		159,608	159.608	159,598	159,604		1		1		159,608				106	11/15/2015
	Hyundai Auto Receivables Trust Series 2013-A			·			,	•												
44890J-AB-5	Class A2 0.400% 11/15/15		03/15/2014	Paydown		152, 184	152, 184	152, 174	152, 181		3		3		152, 184				152	11/15/2015
44890J-AB-5	Hyundai Auto Receivables Trust Series 2013-A Class A2 0.400% 11/15/15		04/15/2014	Paydown		162,501	162,501	162,491	162,498		4		4		162,501				217	11/15/2015
	Hyundai Auto Receivables Trust Series 2013-A			·				•												
44890J-AB-5	Class A2 0.400% 11/15/15		05/15/2014	Paydown		162,756	162,756	162,746	162,753		4		4		162,756				271	11/15/2015
44890J-AB-5	Class A2 0.400% 11/15/15		06/15/2014	Paydown		157,553	157,553	157,542	157,549		4		4		157,553				315	11/15/2015
	Hyundai Auto Receivables Trust Series 2013-A			·																
44890J-AB-5	Class A2 0.400% 11/15/15		07/15/2014	Paydown		150,614	150,614	150,604	150,610		3		3		150,614				351	11/15/2015
44890J-AB-5	Class A2 0.400% 11/15/15		08/15/2014	Paydown		158,002	158,002	157,992	157,999		4		4		158,002				421	11/15/2015
	Hyundai Auto Receivables Trust Series 2013-A			·			•													
44890J-AB-5	Class A2 0.400% 11/15/15		09/15/2014	Paydown		154,871	154,871	154,861	154,868		l4		4		154,871				465	11/15/2015
44890J-AB-5	Class A2 0.400% 11/15/15		10/15/2014	Paydown		65,955	65,955	65,951	65,954		2		2		65,955				220	11/15/2015
46625Y-SG-9	JP Morgan Chase Comm Mtg 4.936% 08/15/42		04/21/2014	Barclays		2,017,270	1,941,287	2,111,756	2,049,089		(23,250)		(23,250)		2,025,839		(8,569)	(8,569)	38,063	08/15/2042
52108H-3H-5	LB-UBS Commercial Mtg Trust Series 2005-C2 Class A5 5.150% 04/15/30		10/11/2014	Paydown		765,627	765,627		802,911		(37,285)		(37,285)		765,627				32.858	04/15/2030
	LB-UBS Commercial Mtg Trust Series 2005-C2			,																
52108H-3H-5	Class A5 5.150% 04/15/30		11/11/2014	Paydown			38,470	41,683	40,344		(1,873)		(1,873)		38,470				1,824	04/15/2030
52108H-3H-5	LB-UBS Commercial Mtg Trust Series 2005-C2 Class A5 5.150% 04/15/30		11/17/2014	Pierpont Securities		1, 151, 453	1,145,903	1,241,604	1,201,706		(40,313)	L	(40,313)		1, 161, 393		(9.940)	(9,940)	55,820	04/15/2030
	LB-UBS Commercial Mtg Trust Series 2006-C4														, , , , , , , , , , , , , , , , , , , ,					
52108R-AE-2	Class A4 5.838% 06/15/38		01/11/2014	Paydown		2,441	2,441	2,774	2,689		(248)		(248)		2,441				12	06/15/2038
52108R-AE-2	Class A4 5.838% 06/15/38		02/11/2014	Paydown	.[	2,296	2.296	2,609	2,529		(233)	L	(233)		2,296				22	06/15/2038

# SCHEDULE D - PART 4 erm Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year.

					Showing All L											,				,
1	2	3	4	5	6	7	8	9	10				Carrying Value	Э	16	17	18	19	20	21
									Prior Year Book/	11	Current	Current Year's Other-	Total Change in Book/	Total Foreign Exchange Change in	Book/ Adjusted Carrying	Foreign Exchange			Bond Interest/ Stock Dividends	Stated Con-
CUSIP		_	D: 1	.,	Number of	0			Adjusted	Unrealized Valuation	Year's (Amor-	Than- Temporary	Adjusted Carrying	Book/ Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi- fication	Description	For- eian		Name of Purchaser	Shares of Stock	Con- sideration	Par Value	Actual Cost	Carrying Value	Increase/ Decrease	tization)/ Accretion	Impairment Recognized	Value (11+12-13)	Carrying Value	Disposal Date	(Loss) on Disposal	Gain (Loss) on Disposal	(Loss) on Disposal	During Year	Maturity Date
50400D 45 0	LB-UBS Commercial Mtg Trust Series 2006-C4	Ĭ	00/44/0044	0 1		0.075	3,675	4 477	4 040						0.075	,		,	54	00 (45 (0000
52108R-AE-2			03/11/2014 _	Paydown		3,675	,	4, 177	4,049		(374)		(374)		3,675				54	06/15/2038
52108R-AE-2			04/11/2014 _	Paydown		2,813	2,813	3, 197	3,099		(286)		(286)		2,813				55	06/15/2038
52108R-AE-2			05/11/2014 .	Paydown		18,037	18,037	20,499	19,870		(1,833)		(1,833)		18,037				442	06/15/2038
52108R-AE-2	Class A4 5.838% 06/15/38		06/11/2014 .	Paydown		3,724	3,724	4,232	4, 103		(378)		(378)		3,724				110	06/15/2038
52108R-AE-2	LB-UBS Commercial Mtg Trust Series 2006-C4 . Class A4 5.838% 06/15/38		07/11/2014 .	Paydown		2,617	2,617	2,974	2,882		(266)		(266)		2,617				90	06/15/2038
52108R-AE-2	LB-UBS Commercial Mtg Trust Series 2006-C4 Class A4 5.838% 06/15/38		08/11/2014 _	Paydown		2,518	2,518	2,861	2,773		(256)		(256)		2,518				99	06/15/2038
52108R-AE-2	LB-UBS Commercial Mtg Trust Series 2006-C4 Class A4 5.838% 06/15/38		09/11/2014 _	Paydown		2,605	2.605	2,961	2,870		(265)		(265)		2,605				116	06/15/2038
52108R-AE-2	LB-UBS Commercial Mtg Trust Series 2006-C4 Class A4 5.838% 06/15/38		10/11/2014 _			2.776	2.776	3,155	3,058		(282)		(282)		2,776					06/15/2038
	LB-UBS Commercial Mtg Trust Series 2006-C4			Paydown		,	,					'								
52108R-AE-2			11/11/2014 _	PaydownRedemption		2,895	2,895	3,291	3, 190		(294)		(294)		2,895				157	06/15/2038
52108R-AE-2	Class A4 5.838% 06/15/38MMAF Equipment Finance LLC Series 2012-AA		12/11/2014 .	100.0000		7,865	7,865	8,939	8,665		(331)		(331)		8,333		(468)	(468)	9,552	06/15/2038
55314Q-AC-1	Class A3 0.940% 08/10/16		04/10/2014 .	Paydown			81,206	81,345	81,286		(81)		(81)		81,206				254	08/10/2016
55314Q-AC-1	Class A3 0.940% 08/10/16		05/10/2014 .	Paydown		132,265	132,265	132,492	132,396		(131)		(131)		132,265				518	08/10/2016
55314Q-AC-1	MMAF Equipment Finance LLC Series 2012-AA . Class A3 0.940% 08/10/16		06/10/2014 .	Paydown		127,739	127,739	127,958	127,866		(127)		(127)		127,739				600	08/10/2016
55314Q-AC-1	MMAF Equipment Finance LLC Series 2012-AA Class A3 0.940% 08/10/16		07/10/2014	Paydown		168,075	168.075	168,364	168,242		(167)		(167)		168,075				922	08/10/2016
55314Q-AC-1	MMAF Equipment Finance LLC Series 2012-AA Class A3 0.940% 08/10/16			Paydown		129,242	129,242		129,370		(128)		(128)		129,242					08/10/2016
	MMAF Equipment Finance LLC Series 2012-AA			'		254,462														
55314Q-AC-1	Class A3 0.940% 08/10/16 MMAF Equipment Finance LLC Series 2012-AA			Paydown		,	254,462	254,899	254,715		(253)		(253)		254,462					08/10/2016
55314Q-AC-1		-	10/10/2014 _	Paydown			85,017	85, 163	85, 102		(84)		(84)		85,017				666	08/10/2016
55314Q-AC-1	Class A3 0.940% 08/10/16		11/10/2014 _	Paydown		71, 152	71, 152	71,274	71,223		(71)		(71)		71,152				613	08/10/2016
55314Q-AC-1	Class A3 0.940% 08/10/16		12/10/2014 .	Paydown		96,303	96,303	96 , 468	96,398		(96)		(96)		96,303				905	08/10/2016
58768V-AC-5	Mercedes-Benz Auto Lease Trust Series 2013-A Class A3 0.590% 02/15/16		09/29/2014 .	Credit Suisse		1,000,313	1,000,000	997,930	998,536		875		875		999,411		902	902	4,671	02/15/2016
60687U-AE-7	ML CFC Commercial Mtg Trust 5.870% - 06/12/46		05/01/2014 .	Paydown		2,702	2,702	3,063	2,968		(266)		(266)		2,702				67	06/12/2046
60687U-AE-7	ML CFC Commercial Mtg Trust 5.870% 06/12/46		06/01/2014 _	Paydown		3,626	3,626	4, 110	3,984		(357)		(357)		3,626				108	06/12/2046
60687U-AE-7	ML CFC Commercial Mtg Trust 5.870% - 06/12/46			Paydown		11,640	11,640	13, 193	12,786		(1.147)		(1, 147)		11,640					06/12/2046
	ML CFC Commercial Mtg Trust 5.870%	1									,,,,,,,			·						
60687U-AE-7	_ 06/12/46 ML CFC Commercial Mtg Trust		08/01/2014 _	Paydown		3,605	3,605	,	3,960		(355)		(355)		3,605					06/12/2046
60687U-AE-7		-	09/01/2014 _	Paydown		3,883	3,883	4,401	4,265		(383)	ļ	(383)		3,883				174	06/12/2046
60687U-AE-7	. 06/12/46 ML CFC Commercial Mtg Trust 5.870%		10/01/2014 _	Paydown		20,736	20,736	23,503	22,779		(2,043)		(2,043)		20,736				1,043	06/12/2046
60687U-AE-7	06/12/46		11/01/2014 _	Paydown	-	13, 199	13, 199	14,961	14,499		(1,301)	ļ	(1,301)		13 , 199				736	06/12/2046
60687U-AE-7	ML CFC Commercial Mtg Trust 5.870% _ 06/12/46		12/01/2014 .	Redemption 100.0000		6,814	6,814	7,723	7,485		(285)		(285)		7,200		(386)	(386)	413	06/12/2046
61745M-6G-3	Morgan Stanley Capital   Trust Series 2005- H06 Class A4A 4.989% 08/13/42		10/01/2014	Paydown		13.734	13.734	14.844	14.409		(675)		(675)		13.734				571	08/13/2042

## **SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

					Showing All Le	ong-Term B	onds and Sto	ocks SOLD, F	REDEEMED	or Otherwis	se DISPOS	ED OF Dur	ing Current	Year						
1	2	3	4	5	6	7	8	9	10	(	Change In Bo	ok/Adjusted	Carrying Value	Э	16	17	18	19	20	21
										11	12	13	14	15						
														Total						
												Current	Total	Foreign					Bond	
												Year's	Change in	Exchange	Book/				Interest/	
									Prior Year		Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
									Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carrying	Exchange			Dividends	Con-
CUSIP		_			Number of	_			Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-	5	For-		Name	Shares of	Con-	D 1/1		Carrying	Increase/	tization)/	Impairment	Value	Carrying	Disposal		Gain (Loss)	(Loss) on	During	Maturity
fication	Description	eign	Date	of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized	(11+12-13)	Value	Date	Disposal	on Disposal	Disposal	Year	Date
61745M-6G-3	Morgan Stanley Capital I Trust Series 2005- HQ6 Class A4A 4.989% 08/13/42		11/01/2014 .	Paydown		44.885	44.885	48,512	47,091		(2,206)	, l	(2,206)		44,885				2,060	08/13/2042
0.1.10 00 0	Morgan Stanley Capital   Trust Series 2005-					,000					(2,200	,								
61745M-6G-3	HQ6 Class A4A 4.989% 08/13/42		11/07/2014 _	Jefferies & Co Inc		1, 100, 174	1,092,662	1, 180, 968	1,146,369		(35,810	)	(35,810)		1,110,559		(10,385)	(10,385)	51,812	08/13/2042
61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009- GG10 Class A4A 5.796% 08/12/45		02/01/2014 .	Davidama		3.232	3.232	3.715	3,613		(380	, l	(380)		3,232				31	08/12/2045
01/38F-AA-U	Morgan Stanley ReREMIC Trust Series 2009-			Paydown				ا / , لا	دا ۵, د		(380)	' <del> </del>	(380)		3,232				الا	08/12/2045
61758F-AA-0	GG10 Class A4A 5.796% 08/12/45		03/01/2014 _	Paydown		139,728	139,728	160,604	156, 171		(16,443)	)	(16,443)		139,728				2,030	08/12/2045
	Morgan Stanley ReREMIC Trust Series 2009-																			
61758F-AA-0	GG10 Class A4A 5.796% 08/12/45 Morgan Stanley ReREMIC Trust Series 2009-		04/01/2014 _	Paydown		411	411	473	460		(48)	)	(48)		411				8	08/12/2045
61758F-AA-0	GG10 Class A4A 5.796% 08/12/45	1	_05/01/2014 _	Paydown		4,251	4.251	4.886	4,751		(500)	)	(500)		4,251		1		104	08/12/2045
	Morgan Stanley ReREMIC Trust Series 2009-						, .	,												
61758F-AA-0	GG10 Class A4A 5.796% 08/12/45		06/01/2014 .	Paydown		417	417	479	466		(49)	)	(49)		417		ļ		12	08/12/2045
61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009- GG10 Class A4A 5.796% 08/12/45		07/01/2014 _	Paydown		511	511	587	571		(60)	,	(60)		511				47	08/12/2045
01/38F-AA-U	Morgan Stanley ReREMIC Trust Series 2009-		0//01/2014 _	_ Paydown			االا				(60)	' <del> </del>	(60)							08/12/2045
61758F-AA-0	GG10 Class A4A 5.796% 08/12/45		08/01/2014 .	Paydown		455	455	523	508		(54	)	(54)		455				18	08/12/2045
	Morgan Stanley ReREMIC Trust Series 2009-																			
61758F-AA-0	GG10 Class A4A 5.796% 08/12/45		09/01/2014 _	Paydown		775	775	891	866		(91	)	(91)		775				34	08/12/2045
61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009- GG10 Class A4A 5.796% 08/12/45		10/01/2014 .	Paydown		5,682	5,682	6.531	6.350		(669)	, l	(669)		5,682				278	08/12/2045
017001 701 0 111	Morgan Stanley ReREMIC Trust Series 2009-		1110/01/2014	ay down		, 002		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,000			/	(000)		,					307 127 2040
61758F-AA-0	GG10 Class A4A 5.796% 08/12/45		11/01/2014 _	Paydown		459	459	527	513		(54	)	(54)		459				25	08/12/2045
047505 44 0	Morgan Stanley ReREMIC Trust Series 2009-		40 (04 (0044	Redemption		522	522	601	584		(14		(44)		570		(48)	(48)	04	00 (40 (0045
61758F-AA-0	GG10 Class A4A 5.796% 08/12/45 Morgan Stanley ReREMIC Trust Series 2010-		12/01/2014 .	. 100.0000		522	522		584			)	( 14)		5/0		(48)	(48)	الا	08/12/2045
61759L-AA-6	GG10 Class A4A 5.796% 08/15/45		02/01/2014 .	Paydown		1,912	1,912	2,201	2,141		(230	)	(230)		1,912				19	08/15/2045
	Morgan Stanley ReREMIC Trust Series 2010-																			
61759L-AA-6	GG10 Class A4A 5.796% 08/15/45 Morgan Stanley ReREMIC Trust Series 2010-		03/01/2014 .	Paydown			82,637	95 , 162	92,576		(9,939)	)	(9,939)		82,637				1,200	08/15/2045
61759L-AA-6	GG10 Class A4A 5.796% 08/15/45		04/01/2014 _	Paydown		243	243	280	272		(29	)	(29)		243				5	08/15/2045
011002 181 0 111	Morgan Stanley ReREMIC Trust Series 2010-											,								
61759L-AA-6	GG10 Class A4A 5.796% 08/15/45		05/01/2014 .	Paydown		2,514	2,514	2,895	2,816		(302)	)	(302)		2,514				61	08/15/2045
61759L-AA-6	Morgan Stanley ReREMIC Trust Series 2010- GG10 Class A4A 5.796% 08/15/45		06/01/2014 _	Paydown		246	246	284	276		(30)		(30)		246				7	08/15/2045
01/08L-MA-0	Morgan Stanley ReREMIC Trust Series 2010-		. 14 ا 10/ 0 ا 10/ 00ر	_ rayuuwii		240	240	284	2/6		(30	/	(30)		∠40					00/ 10/2040
61759L-AA-6	GG10 Class A4A 5.796% 08/15/45		07/01/2014 .	Paydown		302	302	348	338		(36	)	(36)		302		ļ		10	08/15/2045
0.47501 11 -	Morgan Stanley ReREMIC Trust Series 2010-		00 (04 (00 : :																	00 (45 (00 (5
61759L-AA-6	GG10 Class A4A 5.796% 08/15/45 Morgan Stanley ReREMIC Trust Series 2010-		08/01/2014 _	Paydown		269	269	310	301		(32)	)	(32)		269				11	08/15/2045
61759L-AA-6	GG10 Class A4A 5.796% 08/15/45	.l	09/01/2014 .	Paydown		458	458	528	514	L	(55		(55)		458		L		20	08/15/2045
	Morgan Stanley ReREMIC Trust Series 2010-										, , , , ,		,							
61759L-AA-6	GG10 Class A4A 5.796% 08/15/45		10/01/2014 .	Paydown		3,359	3,359	3,869	3,764		(404	)	(404)		3,359				165	08/15/2045
61759L-AA-6	Morgan Stanley ReREMIC Trust Series 2010- GG10 Class A4A 5.796% 08/15/45		11/01/2014 .	Paydown		270	270	312	304		(33)		(33)		270				15	08/15/2045
01/33L-AA-0	Morgan Stanley ReREMIC Trust Series 2010-		11/01/2014 .	Redemption	·	2/0	2/0				(30)	,	(33)	` <del> </del>	210					00/ 13/2043
61759L-AA-6	GG10 Class A4A 5.796% 08/15/45		12/01/2014 .	. 100.0000		309	309	356	346		(8		(8)		338		(29)	(29)	18	08/15/2045
63946B-AA-8	Nbcuniversal Media Llc 2.100% 04/01/14		04/01/2014 .	Maturity		5,000,000 1,409,130	5,000,000	5,087,400	5,019,727		(19,727)	}	(19,727)		5,000,000		8,529	8,529		04/01/2014
74432Q-BC-8	Prudential Financial Inc 6.000% 12/01/17 RBSCF Trust Series 2010-RR3 Class CSCA		05/13/2014 _	Bank of New York	- <del> </del>	1,409,130	1,225,000	1,455,606	1,418,334		(17,733	′ <del> </del>	(17,733)	` <u></u>	1,400,601				33,088	12/01/2017
74928H-AA-4	5.467% 09/16/39		01/01/2014 .	Paydown		6,743	6,743	7,475	7,311		(567		(567)		6,743				32	09/16/2039
	RBSCF Trust Series 2010-RR3 Class CSCA	1		L .													1			
74928H-AA-4	5.467% 09/16/39		02/01/2014 _	Paydown		2,350	2,350	2,605	2,548	<b></b>	(198	}	(198)		2,350	<b></b>	<b>}</b>		22	09/16/2039
74928H-AA-4	RBSCF Trust Series 2010-RR3 Class CSCA 5.467% 09/16/39		03/01/2014 _	Paydown		7,415		8,220	8,039		(624		(624)		7 . 415				103	09/16/2039
THOUSAND T	RBSCF Trust Series 2010-RR3 Class CSCA						, , 713		, 009				(024)						103	
74928H-AA-4	5.467% 09/16/39		04/01/2014 _	Paydown		4,390	4,390	4,867	4,760		(369)	)	(369)		4,390				82	09/16/2039

Showing All Long-Term Bonds and Stocks SOLD REDEEMED or Otherwise DISPOSED OF During Current Year

				;	Showing All Lo	ong-Term B	onds and Sto	cks SOLD, I	REDEEMED	or Otherwis	se DISPOS	ED OF Dur	ing Current	Year						
1	2	3	4	5	6	7	8	9	10				Carrying Value		16	17	18	19	20	21
										11	12	13	14	15						
														Total						
												Current	Total	Foreign					Bond	
												Year's	Change in	Exchange	Book/				Interest/	
									Prior Year		Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
									Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carrying	Exchange			Dividends	Con-
CUSIP					Number of				Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-		For-	Disposal	Name	Shares of	Con-			Carrying	Increase/	tization)/	Impairment	Value	Carrying	Disposal		Gain (Loss)	(Loss) on	During	Maturity
fication	Description	eign	Date	of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized	(11+12-13)	Value	Date	Disposal	on Disposal	Disposal	Year	Date
	RBSCF Trust Series 2010-RR3 Class CSCA																			
74928H-AA-4	. 5.467% 09/16/39 RBSCF Trust Series 2010-RR3 Class CSCA		05/01/2014	Paydown		2,526	2,526	2,800	2,739		(213)		(213)		2,526				58	09/16/2039
74928H-AA-4	5.467% 09/16/39		_06/01/2014	Paydown		6,059	6,059	6,717	6,569		(510)		(510)		6,059				168	09/16/2039
	RBSCF Trust Series 2010-RR3 Class CSCA																			
74928H-AA-4	5.467% 09/16/39		07/01/2014	Paydown		118,607	118,607	131,478	128,584		(9,977)		(9,977)		118,607				3,825	09/16/2039
74928H-AA-4	RBSCF Trust Series 2010-RR3 Class CSCA		_08/01/2014	Davida		2,234	2,234	2,476	0.400		(188)		(188)		2,234				00	00/10/0000
74920N-AA-4	5.467% 09/16/39		06/01/2014	Paydown	·	2,204	2,204	2,4/0	2,422		(100)	'	(100)	·	2,204				82	09/16/2039
74928H-AA-4	5.467% 09/16/39		09/01/2014	Paydown		3,877	3,877	4,298	4,203		(326)		(326)		3,877				160	09/16/2039
	RBSCF Trust Series 2010-RR3 Class CSCA																			
74928H-AA-4	5.467% 09/16/39		10/01/2014	Paydown		2,497	2,497	2,768	2,707		(210)		(210)		2,497				115	09/16/2039
74928H-AA-4	RBSCF Trust Series 2010-RR3 Class CSCA 5.467% 09/16/39		11/01/2014	Redemption 100.0000		2.277	2.277	2.525	2,469		(54)		(54)		2.415		(138)	(138)	115	09/16/2039
7402011 AA 4	RBSCF Trust Series 2010-RR3 Class CSCA		111/01/2014	Redemption	-				2,400				(54)				(100)	(100)	113	
74928H-AA-4	5.467% 09/16/39		12/01/2014	100.0000		70,368	70,368	78,004	76,288		(1,879)		(1,879)		74,409		(4,041)	(4,041)	3,872	09/16/2039
	Santander Drive Auto Rec Trust Series 2013-3																			
80283G-AB-0	Class A2 0.550% 09/15/16		01/15/2014	Paydown		133,016	133,016	132,767	132,868		148		148		133,016				61	09/15/2016
80283G-AB-0	Class A2 0.550% 09/15/16		02/15/2014	Paydown		133,032	133,032	132,783	132,884		148		148		133,032				122	09/15/2016
002000 NB 0	Santander Drive Auto Rec Trust Series 2013-3		1.02/ 10/2014	1 ay do 111	·		100,002		102,004											
80283G-AB-0	. Class A2 0.550% 09/15/16		03/15/2014	Paydown		145,863	145,863	145,590	145,701		162		162		145,863				201	09/15/2016
000000 40 0	Santander Drive Auto Rec Trust Series 2013-3		04/45/0044	D 4		450,000	450,000	457,000	450.050		176		176		158,226				000	00 (45 (0040
80283G-AB-0	Class A2 0.550% 09/15/16Santander Drive Auto Rec Trust Series 2013-3		04/15/2014	Paydown		158,226	158,226	157,929	158,050		1/6		1/6		158,226				290	09/15/2016
80283G-AB-0	Class A2 0.550% 09/15/16		05/15/2014	Paydown		155,067	155,067	154,776	154,894		173		173		155,067				355	09/15/2016
	Santander Drive Auto Rec Trust Series 2013-3			.,											·					
80283G-AB-0	Class A2 0.550% 09/15/16		06/15/2014	Paydown		153, 168	153, 168	152,881	152,998		170		170		153, 168				421	09/15/2016
80283G-AB-0	Santander Drive Auto Rec Trust Series 2013-3 Class A2 0.550% 09/15/16		07/15/2014	Paydown		141,946	141,946	141,679	141,788		158		158		141,946				455	09/15/2016
002000-AD-0	Santander Drive Auto Rec Trust Series 2013-3		1.377 1372014	rayuuwii	-	141,340			141,700						141,340				400	03/ 13/ 2010
80283G-AB-0	Class A2 0.550% 09/15/16		08/15/2014	Paydown		143,671	143,671	143,401	143,511		160		160		143,671				527	09/15/2016
	Santander Drive Auto Rec Trust Series 2013-3																			
80283G-AB-0	Class A2 0.550% 09/15/16Santander Drive Auto Rec Trust Series 2013-3		09/15/2014	Paydown	- <del></del>	130,543	130,543	130,298	130,398		145		145		130,543				538	09/15/2016
80283G-AB-0	Class A2 0.550% 09/15/16		10/15/2014	Paydown		129,661	129.661	129,419	129,518		144		144		129,661				594	09/15/2016
	Santander Drive Auto Rec Trust Series 2013-3																			
80283G-AB-0	Class A2 0.550% 09/15/16		11/15/2014	Paydown		136,052	136,052	135,797	135,901		151	ļ	151		136,052		ļ		686	09/15/2016
80283G-AB-0	Santander Drive Auto Rec Trust Series 2013-3 Class A2 0.550% 09/15/16		12/15/2014	Paydown		12, 179	12.179	12.156	12.165		14		14		12.179				67	09/15/2016
89233P-4U-7	TOYOTA MOTOR CREDIT CORP 4.000% 01/28/26			Call 100.0000	·	1,000,000	1.000.000	992.790	999.756		244		244		1.000.000					01/28/2026
91159H-GT-1	Us Bancorp 2.875% 11/20/14			US Bank NA		1,003,050	1,000,000	1,038,040	1,009,907		(8,593)		(8,593)		1,001,314		1,736	1,736		11/20/2014
92343V-AQ-7	VERIZON COMMUNICATIONS 8.750% 11/01/18		11/24/2014	Call 125.1670	ļ	4,233,147	3,382,000	4,676,764	4,336,467		(168,203)		(168,203)		4, 168, 263		64,883	64,883	314,831	11/01/2018
92976B-DT-6	Wachovia Bank Comm Mtg Trust Series 2006-C23 Class A4 5.418% 01/15/45		01/01/2014	Paudawa	1	5.000	5.000	5.494	5,351		(351)	J	(351)		5,000				00	01/15/2045
32310B-D1-0	Wachovia Bank Comm Mtg Trust Series 2006-C23		01/01/2014	Paydown	-	5,000		5,494			(351)	'	(351)		5,000				23	01/10/2040
92976B-DT-6	Class A4 5.418% 01/15/45		02/01/2014	Paydown	<u> </u>	33,293	33,293	36,580	35,631		(2,338)	L	(2,338)						301	01/15/2045
	Wachovia Bank Comm Mtg Trust Series 2006-C23								,						•					
92976B-DT-6	Class A4 5.418% 01/15/45		03/01/2014	Paydown		6,749	6,749	7,415	7,223		(474)		(474)		6,749				91	01/15/2045
92976B-DT-6	Wachovia Bank Comm Mtg Trust Series 2006-C23 Class A4 5.418% 01/15/45	1	04/01/2014	Paydown		5,272	5,272	5,792	5,642		(370)		(370)		5,272				95	01/15/2045
020,00 01 0	Wachovia Bank Comm Mtg Trust Series 2006-C23			. u, uomi	†			J, 192					(0/0)							
92976B-DT-6	Class A4 5.418% 01/15/45		05/01/2014	Paydown			78,696	86,466	84,222		(5,527)		(5,527)		78,696				2,053	01/15/2045
000700 07 0	Wachovia Bank Comm Mtg Trust Series 2006-C23		00 (04 (004 4	D 4	1	F 040	F 040	F 70.	F ===		(222		(222)		5.010				450	04 /45 /0045
92976B-DT-6	Class A4 5.418% 01/15/45 Wachovia Bank Comm Mtg Trust Series 2006-C23		06/01/2014	Paydown	-	5,210	5,210	5,724	5,576		(366)		(366)		5,210				159	01/15/2045
92976B-DT-6	Class A4 5.418% 01/15/45	1	07/01/2014	Pavdown		5,736	5,736	6,302	6.138		(403)	L	(403)	L	5,736		L		201	01/15/2045

## **SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

				;	Showing All I	_ong-Term B	onds and Sto	ocks SOLD, I	REDEEMED	or Otherwis	se DISPOS	ED OF Duri	ng Current	Year						
1	2	3	4	5	6	7	8	9	10		Change In Bo	ok/Adjusted (	Carrying Value	Э	16	17	18	19	20	21
										11	12	13	14	15						
														Total						
												Current	Total	Foreign					Bond	
												Year's	Change in	Exchange	Book/				Interest/	
									Prior Year		Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
									Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carrying	Exchange			Dividends	Con-
CUSIP		_	1		Number of	_			Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-		For-			Shares of	Con-			Carrying	Increase/	tization)/	Impairment	Value	Carrying	Disposal		Gain (Loss)	(Loss) on	During	Maturity
fication	Description	eign	n Date	of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized	(11+12-13)	Value	Date	Disposal	on Disposal	Disposal	Year	Date
000700 07 0	Wachovia Bank Comm Mtg Trust Series 2006-C23		00 (04 (0044	0 1		4 004	4 004	F 407	5.045		(050)		(050)		4 004				400	04 /45 /0045
92976B-D1-6	Class A4 5.418% 01/15/45		08/01/2014	Paydown		4,994	4,994	5,487	5,345		(352)		(352)		4,994				198	01/15/2045
92976B-DT-6	Class A4 5.418% 01/15/45		09/01/2014	Paydown		23.549	23.549	25.874	25,202		(1,655)		(1.655)		23,549				1.040	01/15/2045
	Wachovia Bank Comm Mtg Trust Series 2006-C23		1																	
92976B-DT-6	Class A4 5.418% 01/15/45		10/01/2014	Paydown		5,778	5,778	6,349	6, 185		(407)		(407)		5,778				281	01/15/2045
000700 07 0	Wachovia Bank Comm Mtg Trust Series 2006-C23		11/01/0011			40.704	40.704	40.070	10.010		(004)		(004)		40.704					04 (45 (0045
92976B-D1-6	Class A4 5.418% 01/15/45		11/01/2014	Redemption		12,721	12,721	13,978	13,616		(894)		(894)		12,721				6//	01/15/2045
92976B-DT-6	Class A4 5.418% 01/15/45		12/01/2014			35.752	35.752	39.283	38.264		(1,208)		(1,208)		37.056		(1,304)	(1.304)	2 063	01/15/2045
020100 01 0	Volkswagen International Finan 1.150%		1					,200,200			(1,200)				,		(1,001)			
928670-AM-0		F	02/06/2014	Blair (William) & Co		2,521,250	2,500,000	2,511,500	2,509,558		(570)		(570)		2,508,988		12,262	12,262	6,469	11/20/2015
	Subtotal - Bonds - Industrial and Misc	ellan	eous (Unaff	filiated)		41,917,656	40,064,342	43,277,010	42,360,801		(580,617)		(580,617)		41,780,185		137,470	137,470	1,053,541	XXX
8399997.	Гotal - Bonds - Part 4					69,645,402	67,751,886	71,593,641	70,128,606		(676,414)		(676,414)		69,452,193		193,209	193, 209	1,604,903	XXX
8399998.	Total - Bonds - Part 5					2,484,010	972,955	2,539,835			(57,726)		(57,726)		2,482,109		1,901	1,901	41,863	XXX
8399999.	Total - Bonds					72, 129, 412	68,724,841	74, 133, 476	70,128,606		(734, 140)		(734, 140)		71,934,302		195,110	195,110	1,646,766	XXX
8999997.	Total - Preferred Stocks - Part 4						XXX													XXX
8999998.	Total - Preferred Stocks - Part 5						XXX													XXX
	Total - Preferred Stocks						XXX													XXX
	Total - Common Stocks - Part 4						XXX													XXX
	Total - Common Stocks - Part 5						XXX													XXX
	9799999. Total - Common Stocks					XXX													XXX	
	9899999. Total - Preferred and Common Stocks					XXX													XXX	
9999999 -						72.129.412	XXX	74.133.476	70.128.606		(734.140)		(734.140)		71.934.302		195.110	195.110	1.646.766	XXX
000000	· otalo					. = , 120, 712	,,,,,	, 100, 410	. 0, 120,000		(704, 140)	1	(104, 140)	1	,001,002		100,110	.00,110	.,010,700	,,,,,

Showing All Long-Term Bonds and Stocks ACOLUBED During Year and Fully DISPOSED OF During Current Year

	Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year																			
1	2	3	4	5	6	7	8	9	10	11			k/Adjusted C		,	17	18	19	20	21
•	_	-				-	-		. •		12	13	14	15	16					1 - 1
											. –				Total					1
													Current	Total	Foreign					1
							Par Value						Year's	Change in	Exchange				Interest	1
							(Bonds)			Book/		Current	Other-	Book/	Change in	Foreign			and	Paid for
							or			Adjusted	Unrealized	Year's	Than-	Adjusted	Book/	Exchange	Realized		Dividends	Accrued
CUSIP							Number of			Carrying	Valuation	(Amort-	Temporary	Carrying	Adjusted	Gain	Gain	Total Gain	Received	Interest
Identi-		For-	Date		Disposal	Name of	Shares		Consid-	Value at	Increase/	ization)/	Impairment	Valu (12 +	Carrying	(Loss) on	(Loss) on	(Loss) on	During	and
fication	Description	eian		Name of Vendor	Date	Purchaser	(Stock)	Actual Cost	eration	Disposal	(Decrease)	Accretion	Recognized	13 - 14)	Value	Disposal	Disposal	Disposal	Year	Dividends
ilcation	New York St Envrnmntl Facs Cor	eigii	Acquired	Name of Vendor	Date	i uiciiasei	(Olock)	Actual Cost	CIAUOII	Disposai	(Decrease)	Accietion	rtecognized	10 - 14)	value	Disposai	Disposai	Disposai	i cai	Dividends
	Prerefunded-NYC Muni 5.000% 06/15/19																			1
64986A-5F-4			04/17/2014	Tax Free Exchange	06/15/2014	. Call 100.0000	510,000	510,705	510,000	510,000		(705)		(705)					12,750	8,642
3199999.	Subtotal - Bonds - U.S. Special Re	evenu	es				510,000	510,705	510,000	510,000		(705)		(705)					12,750	8,642
	Bear Stearns Commercial Mortga Series																			
07388R-AE-7	2007-PW15 Class A4 5.331% 02/11/44		04/22/2014	Barclays	05/01/2014	Paydown	4,417	4,799	4,417	4,417		(382)		(382)					20	16
07200D AE 7	Bear Stearns Commercial Mortga Series 2007-PW15 Class A4 5.331% 02/11/44		04/22/2014	Paralous	06/01/2014	Doudown	2,445	2,656	2,445	2,445		(211)		(211)					22	
07300H-AL-7	Bear Stearns Commercial Mortga Series		04/22/2014	arcrays		. rayuuwii		2,030	2,440	2,440		(211)		(211)						
07388R-AE-7	2007-PW15 Class A4 5.331% 02/11/44		04/22/2014	Barclays	07/01/2014	Paydown	10,597	11,514	10,597	10,597		(916)		(916)					141	38
	Bear Stearns Commercial Mortga Series						•													
07388R-AE-7	2007-PW15 Class A4 5.331% 02/11/44		04/22/2014	Barclays	08/01/2014	Paydown	3,788	4, 116	3,788	3,788		(328)		(328)					67	13
070000 45 7	Bear Stearns Commercial Mortga Series		04/00/0044	B 1	00 (04 (0044	D 4	474 405	400 040	474 405	474 405		(44.004)		(44.004)					0.044	609
U/388H-AE-/	2007-PW15 Class A4 5.331% 02/11/44 Bear Stearns Commercial Mortga Series		04/22/2014	Barclays	09/01/2014	Paydown	171,485	186,316	171,485	171,485		(14,831)		(14,831)					3,841	
07388R-AE-7	2007-PW15 Class A4 5.331% 02/11/44		04/22/2014	Barclays	10/01/2014	Paydown	3,240	3,521	3,240	3,240		(280)		(280)					87	12
	Bear Stearns Commercial Mortga Series					*		,												
07388R-AE-7	2007-PW15 Class A4 5.331% 02/11/44		04/22/2014	Barclays	11/01/2014	Paydown	2,690	2,922	2,690	2,690		(233)		(233)					84	10
070000 45 7	Bear Stearns Commercial Mortga Series		04/00/0044	B	10/01/0011	Redemption 100.0000		0.075	2 244	0.004							(000)	(000)	400	1
07388R-AE-7	2007-PW15 Class A4 5.331% 02/11/44 Citigroup/Deutsche Bank Comm Series		04/22/2014	Barclays	12/01/2014 _		3,014	3,275	3,014	3,234		(41)		(41)			(220)	(220)	108	t11
12514A-AE-1	2007-CD5 Class A4 5.886% 11/15/44		04/03/2014	Credit Suisse	05/01/2014	Pavdown		878	784	784		(94)		(94)					4	1 1
1201411 112 1 222	Citigroup/Deutsche Bank Comm Series		2 2 3 47 007 20 14		11.00/01/2014 1.	Tuyuomi			301			(01)		(01)						[
12514A-AE-1	2007-CD5 Class A4 5.886% 11/15/44		04/03/2014	Credit Suisse	06/01/2014	Paydown	708	792	708	708		(85)		(85)					7	1
	Citigroup/Deutsche Bank Comm Series																			1 .1
12514A-AE-1	2007-CD5 Class A4 5.886% 11/15/44		04/03/2014	Credit Suisse	07/01/2014 _	Paydown	791	886	<i>7</i> 91	791	·	(95)		(95)					12	t1
12514A-AF-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		04/03/2014	Credit Suisse	08/01/2014 _	Paydown	30,912	34,619	30,912	30,912		(3,707)		(3,707)					606	35
1201411 112 1 112	Citigroup/Deutsche Bank Comm Series		2 2 3 4 7 0 0 7 2 0 1 4 7		11.00/01/2014	. r uyuomii														
12514A-AE-1	2007-CD5 Class A4 5.886% 11/15/44		04/03/2014	Credit Suisse	09/01/2014 _	Paydown	659	738	659	659		(79)		(79)					16	L1
	Citigroup/Deutsche Bank Comm Series																			1 .
12514A-AE-1	2007-CD5 Class A4 5.886% 11/15/44 Citigroup/Deutsche Bank Comm Series		04/03/2014	Credit Suisse	10/01/2014 _	Paydown		3,533	3, 155	3, 155		(378)		(378)					93	4
12514A-AF-1	2007-CD5 Class A4 5.886% 11/15/44		04/03/2014	Credit Suisse	11/01/2014	Paydown	133,309	149,296	133,309	133,309		(15,987)		(15,987)					4,577	153
1201111112	Citigroup/Deutsche Bank Comm Series		1 00, 2011		1	Redemption 100.0000			100,000			(10,001)		(10,001)						
12514A-AE-1	2007-CD5 Class A4 5.886% 11/15/44		04/03/2014	Credit Suisse	12/01/2014		664	744	664	742		(2)		(2)			(78)	(78)	26	1
405444 45 4	Citigroup/Deutsche Bank Comm Series		04/00/0033	0 414 0 1	05 (04 (0011	D 4	399		200	222									_	1
12514A-AE-1	2007-CD5 Class A4 5.886% 11/15/44 Citigroup/Deutsche Bank Comm Series		04/03/2014	Credit Suisse	05/01/2014 _	Paydown	399	447	399	399		(47)		(47)					2	t
12514A-AF-1	2007-CD5 Class A4 5.886% 11/15/44		04/03/2014	Credit Suisse	06/01/2014 _	Pavdown		403	360	360		(43)		(43)					4	1
1201411 112 1 111	Citigroup/Deutsche Bank Comm Series		1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		11.00/01/2014 1.	. r uyuomii						( 10)		(10)						
12514A-AE-1	2007-CD5 Class A4 5.886% 11/15/44		04/03/2014	Credit Suisse	07/01/2014 _	Paydown	403	451	403	403		(48)		(48)					6	ļ
105111 15 1	Citigroup/Deutsche Bank Comm Series		04/00/0044		00/01/0011		45.740	47.000	45 740	45 740		(4.070)		(4.070)					200	1 40
12514A-AE-1	2007-CD5 Class A4 5.886% 11/15/44		04/03/2014	Credit Suisse	08/01/2014	Paydown		17,620	15,748	15,748		(1,872)		(1,872)					309	18
12514A-AF-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		04/03/2014	Credit Suisse	09/01/2014 _	Pavdown	336	376	336	336		(40)		(40)					8	1
	Citigroup/Deutsche Bank Comm Series		U ., UU, EU IT .			, •••		5/0						(40)						[
12514A-AE-1	2007-CD5 Class A4 5.886% 11/15/44		04/03/2014	Credit Suisse	10/01/2014	Paydown	1,607	1,798	1,607	1,607		(191)		(191)					47	2
405441 15 1	Citigroup/Deutsche Bank Comm Series		04/00/004:	0 414 0 1	44 (04 (004 :	B 4	27.6:5	75.05-	07.0/-	27.5:-		/a a==:		/O 0===					2 2	
12514A-AE-1	2007-CD5 Class A4 5.886% 11/15/44 Citigroup/Deutsche Bank Comm Series		04/03/2014	Credit Suisse	11/01/2014 _	Paydown	67,912	75,985	67,912	67,912	<b> </b>	(8,073)		(8,073)					2,332	/8
12514A-AF-1	2007-CD5 Class A4 5.886% 11/15/44		04/03/2014	Credit Suisse	12/01/2014	100.0000		379	338	378		(1)		(1)			(39)	(39)	13	1 1
	GS Mortgage Securities 1.116%											(1)		(1)			(00)	(00)		
36250H-AG-8	11/10/47		11/24/2014	Goldman Sachs & Co.	12/23/2014 _	Deutsche Bank Sec		1,517,393	1,511,055	1,508,771		(8,622)		(8,622)			2,283	2,283	16,623	4, 155
0475011 45 4	Morgan Stanley Capital   Trust 5.809%	1	05 (00 (00 11	LIDO O IAI	07/04/0011	D 4	30					/21		(2)						1
61756U-AE-1	12/12/49		1.05/28/2014	UBS Securities, Inc	07/01/2014	raydown		33	30	30	L	(3)		(3)		L				L

### **SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

Snowing All Long-Term Bonds and Stocks ACQUIRED D									During Ye	ar and Fully	DISPOSED	OF During	Current Ye	ear						
1	2	3	4	5	6	7	8	9	10	11	C	hange in Bo	ok/Adjusted C	Carrying Value	е	17	18	19	20	21
											12	13	14	15	16					
															Total					
													Current	Total	Foreign					
							Par Value						Year's	Change in	Exchange				Interest	
							(Bonds)			Book/		Current	Other-	Book/	Change in	Foreign			and	Paid for
							or			Adjusted	Unrealized	Year's	Than-	Adjusted	Book/	Exchange	Realized		Dividends	Accrued
CUSIP							Number of			Carrying	Valuation	(Amort-	Temporary	Carrying	Adjusted	Gain	Gain	Total Gain	Received	Interest
Identi-		For-	Date		Disposal	Name of	Shares		Consid-	Value at	Increase/	ization)/	Impairment	Valu (12 +	Carrying	(Loss) on	(Loss) on	(Loss) on	During	and
fication	Description	eign	Acquired	Name of Vendor	Date	Purchaser	(Stock)	Actual Cost	eration	Disposal	(Decrease)	Accretion	Recognized	13 - 14)	Value	Disposal	Disposal	Disposal	Year	Dividends
	Morgan Stanley Capital   Trust						` '			•	<u> </u>			,			•			
61756U-AE-1 .			05/28/2014 .	UBS Securities, Inc.	08/01/2014 .	Paydown	39	43	39	39		(4)		(4)						
0475011.45.4	Morgan Stanley Capital   Trust	5.809%	05 (00 (00 44	una a	00 (04 (0044			40											_	
61756U-AE-1 _	12/12/49 Morgan Stanley Capital I Trust	E 0000	05/28/2014 _	UBS Securities, Inc.	09/01/2014 .	Paydown	39	43	39	39		(4)		(4)						
61756U-AE-1 .	12/12/49	3.609h	05/28/2014	UBS Securities, Inc.	10/01/2014	Pavdown	109	122	109	109		(13)		(13)					2	
017000 NE 1 :	Morgan Stanley Capital   Trust	5.809%	2.300/20/2014			. r aydomii						(10)		(10)						
61756U-AE-1	12/12/49		05/28/2014 _	UBS Securities, Inc.	11/01/2014	Paydown	40	45	40	40		(5)		(5)					1	
	Morgan Stanley Capital I Trust	5.809%				Redemption 100.0000														
61756U-AE-1 .			05/28/2014 .	UBS Securities, Inc.	12/01/2014 .		45	50	45	49		(1)		(1)			(4)	(4)	1	
61756U-AE-1 _	Morgan Stanley Capital   Trust   12/12/49	5.809%	06/10/0014	Credit Suisse	07/01/2014	Davidaum	285	316	285	285		(21)		(21)						
01/30U-AE-1 .	Morgan Stanley Capital   Trust	5 800%	00/ 10/2014 _	Credit Suisse	0//01/2014 .	_ rayuowii	200	الا	∠00	200		(31)		(01)						·'
61756U-AE-1		3.003//	06/18/2014	Credit Suisse	08/01/2014	Pavdown	370	411	370	370		(41)		(41)					4	1
	Morgan Stanley Capital   Trust	5.809%				.,						,		,						
61756U-AE-1 _			06/18/2014 _	Credit Suisse	09/01/2014 .	Paydown	371	411	371	371		(41)		(41)					5	1
	Morgan Stanley Capital I Trust	5.809%										=		=						
61756U-AE-1 .	12/12/49	E 0000	06/18/2014 .	Credit Suisse	10/01/2014 .	Paydown	1,048	1, 163	1,048	1,048		(115)		(115)					20	4
61756U-AE-1		J.009/0	06/18/2014	Credit Suisse	11/01/2014	Pavdown	388	430	388	388		(42)		(42)					q	1
017000 NE 1	Morgan Stanley Capital   Trust	5.809%	1.307 107 20 14 1	. or curt our our		Redemption 100.0000						(72)								
61756U-AE-1 .	12/12/49		06/18/2014 .	Credit Suisse	12/01/2014 .		430	477	430	471		(6)		(6)			(41)	(41)	12	2
	WF RBS Commercial Mtg Trust Series	2014																		
	C24 Class XA 0.993% 11/15/47			Wells Fargo	12/01/2014 _	Paydown		129				(129)		(129)					2	1
	Subtotal - Bonds - Industrial a	and Miscell	aneous (Un	affiliated)			462,955	2,029,130	1,974,010	1,972,109		(57,021)		(57,021)			1,901	1,901	29,113	5,179
	Total - Bonds						972,955	2,539,835	2,484,010	2,482,109		(57,726)		(57,726)			1,901	1,901	41,863	13,821
	Total - Preferred Stocks																			
	Total - Common Stocks																			
9899999	Total - Preferred and Commo	n Stocks			·															
9999999																				

### **SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

	_					-		aa . a	
1	2	3	4	5	6	7	8	Stock of Such Comp	
					Do Insurer's			Insurer on State	ement Date
					Assets			9	10
				NAIC	Include				
				Valuation	Intangible				
			NAIC	Method	Assets				
			Company	(See SVO	Connected				
	Description,		Code or	Purposes	with Holding				
	Name of Subsidiary,		Alien Insurer	and	of Such	Total			
CUSIP	Controlled		Identification		Company's	Amount of Such	Book/Adjusted	Number	% of
Identification		Foreign							
	. ,	Foreign	Number	Manual)	Stock?	Intangible Assets	Carrying Value	of Shares	Outstanding
	Preferred Stocks							XXX	XXX
	MIC Reinsurance Corporation of								
	Wisconsin		13754	2CIB1	NO		5,384,895	100,000.000	100.0
	otal - Common Stock - Investme	nt Sub					5,384,895	XXX	XXX
1899999. Total	Common Stocks						5,384,895	XXX	XXX
				· · · · · · · · · · · · · · · · · · ·					
				· · · · · · · · · · · · · · · · · · ·					
1999999 - Tota	ls	•			•		5,384,895	XXX	XXX

### **SCHEDULE D - PART 6 - SECTION 2**

1	2	3	4	Stock in Lower-Tier C	Company Owned
			Total	Indirectly by Ir	nsurer on
			Amount of Intangible	Statement	Date
			Assets Included in	5	6
CUSIP		Name of Company Listed in Section 1 Which	Amount Shown in	9	% of
Identification	Name of Lower-Tier Company	Controls Lower-Tier Company	Column 7, Section 1	Number of Shares	Outstanding
Identification	Name of Lower-Her Company	Controls Lower-Tier Company	Column 7, Section 1	Number of Shares	Outstanding
0399999 - Tota	<u> </u>	_		XXX	XXX

### **SCHEDULE DA - PART 1**

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

					31101	VILIG AII SH	OKI-IEKIVI	IIAAEQ I IAIE	IN 13 OWING	d Decembe	1 31 01 Cull	ent rear								
1	2	Co	des	5	6	7	8	Change	in Book/Adj	usted Carryin	g Value	13	14			Inter	est			21
		3	4					9	10	11	12			15	16	17	18	19	20	
											Total									
										Current	Foreign			Amount Due						
										Year's	Exchange			and Accrued						
							<b>.</b>	l	Current	Other-	Change in			Dec. 31 of						
CUSIP							Book/	Unrealized	Year's	Than-	Book/			Current	Non-		F"		Amount	Paid for
Identi-			For-	Date		Maturity	Adjusted	Valuation	(Amor-	Temporary	Adjusted			Year on	Admitted	D-4-	Effective	\A/I= =	Received	Accrued
fication	Description	Codo		Acquired	Name of Vendor	Date	Carrying Value	Increase/ (Decrease)	tization)/ Accretion	Impairment Recognized	Carrying Value	Par Value	Actual Cost	Bonds not in Default	Due and Accrued	Rate of	Rate of	When Paid	During Year	Interest
	otal - U.S. Government Bonds	Code	eigii	Acquired	Name of Vendor	Date	Value	(Decrease)	Accretion	necognized	value	rai value	Actual Cost	III Delault	Accided	XXX	XXX	XXX	rear	interest
	otal - 0.5. Government Bonds otal - All Other Government Bond															XXX	XXX	XXX		
			o Dondo													XXX	XXX	XXX		
	otal - U.S. States, Territories and otal - U.S. Political Subdivisions I		is Bonas													XXX	XXX	XXX		
	otal - U.S. Special Revenues Bor															XXX	XXX	XXX		
	otal - 0.5. Special Revenues Bor		ad\ Dana	In.												XXX	XXX	XXX		
	otal - Industrial and Miscellaneou otal - Hybrid Securities	is (Unaiilliale	ea) boria	S												XXX	XXX	XXX		
	otal - Parent. Subsidiaries and Af	ffiliatos Bond	10													XXX	XXX	XXX		
	otal - Parent, Subsidiaries and Ai	illiates bono	18													XXX	XXX	XXX		
	otal - Issuer Obligations otal - Residential Mortgage-Back	ad Caarwitia														XXX	XXX	XXX		
	otal - Residential Mortgage-Back															XXX	XXX	XXX		
	otal - Other Loan-Backed and Str															XXX	XXX	XXX		
8399999. T		ructured Sec	uniles													XXX	XXX	XXX		
	otal - Parent. Subsidiaries and Af	ffiliatos										XXX				XXX	XXX	XXX		
	FST Institutional Liquid Asset Prime Fun		1		T							***					^^^	***		
	WMAC	u		12/01/2014	Goldman Sachs & Co.	XXX	170.543						170,543	4		0.262	0.262	MON	28	
	First American Inv CI	0		10/01/2013	US Bank NA	XXX	175,000						175,000			0.000	0.000	MON		
	NorthernTrust Inst Diversified Asset					1001														
665278-10-7			J	12/29/2014	Northern Trust	XXX	8,329,207						8,329,207	59		0.010	0.010	MON	108	
8999999. S	Subtotal - Class One Money Marke	et Mutual Fu	nds	T	T		8,674,750					XXX	8,674,750	63		XXX	XXX	XXX	136	
								<del> </del>		+										
								İ												
9199999 -	Totals			r			8 674 750					XXX	8 674 750	63		XXX	XXX	XXX	136	

# Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open  $\overline{N}$   $\overline{O}$   $\overline{N}$   $\overline{E}$ 

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated  $\stackrel{\textstyle \bullet}{\mathsf{N}} \stackrel{\textstyle \bullet}{\mathsf{O}} \stackrel{\textstyle \bullet}{\mathsf{N}} \stackrel{\textstyle \bullet}{\mathsf{E}}$ 

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  $\stackrel{\textstyle N}{}$   $\stackrel{\textstyle O}{}$   $\stackrel{\textstyle N}{}$   $\stackrel{\textstyle E}{}$ 

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  $\overline{N}$   $\overline{O}$   $\overline{N}$   $\overline{E}$ 

Schedule DL - Part 2 - Reinvested Collateral Assets Owned NONE

## **SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
			Amount of Interest	Amount of Interest		
		Rate of	Received During	Accrued December 31		
Depository	Code	Interest	Year	of Current Year	Balance	*
US Bank Milwaukee, WI			5,590	670	827 , 258	XXX
0199998 Deposits in depositories which do not exceed the						
allowable limit in any one depository (See instructions) - open						
depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	5,590	670	827, 258	XXX
0299998 Deposits in depositories which do not exceed the						
allowable limit in any one depository (See instructions) - suspended						
depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	5,590	670	827, 258	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
					•	ļ
						<b>↓</b>
					•	ļ
						<b></b>
						<b></b>
						<b>+</b>
						<b>+</b>
				<u> </u>		+
0500000 T-t-I OI			F F00	070	007.000	V/V/
0599999 Total - Cash	XXX	XXX	5,590	670	827, 258	XXX

#### TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1.	January	74,441	4.	April	508, 120	7.	July	1,031,843	10.	October	984,660
2.	February	1,784,181	5.	May	1,829,172	8.	August	482,213	11.	November	2,408,478
3.	March	511,541	6.	June	25, 106	9.	September	5,272	12.	December	827,258

## **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments	Owned December 31	of Current Year
SHOW HIVESTILLENGS	Owned December 31	oi Guileiil Teal

One investmen		d December 31 of C	Julient real				+
	2	3	4	5	6 Book/Adjusted Carrying Value	7 Amount of Interest	8 Amount Received
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Carrying Value	Due and Accrued	During Year
					, ,		j
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	.						
8699999 - Total Cash Equivalents							

### **SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

					s For the	All O46 O	oial Danasit-
		1	2	3	Policyholders 4	All Other Spe 5	cial Deposits 6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	AlabamaAL	Берозіі	r dipose of Deposit	Carrying value	Tail Value	Carrying value	i all value
2.	AlaskaAK						
3.	ArizonaAZ						
4.	ArkansasAR						
5.	CaliforniaCA						
6.	ColoradoCO						
7. 8.	ConnecticutCT  DelawareDE						
9.	District of ColumbiaDC						
10.	FloridaFL						
11.	GeorgiaGA	В	State requirement			49,797	53,719
12.	HawaiiHI						
13.	IdahoID						
14.	Illinois JL						
15.	IndianaIN						
16. 17.	lowa						
18.	Kentucky KY						
19.	LouisianaLA						
20.	MaineME						
21.	MarylandMD						
22.	MassachusettsMA	В	State requirement			127,071	139,254
23.	MichiganMI						
	MinnesotaMN MississippiMS						
25. 26.	MissouriMO	•••••					
27.	MontanaMT						
28.	NebraskaNE						
29.	NevadaNV	В	State requirement			199 , 189	214,875
30.	New HampshireNH						
31.	New JerseyNJ						
32.	New MexicoNM	В	State requirement			99,594	107,438
33.	New YorkNY North CarolinaNC		State requirement			423.985	442 502
34. 35.	North DakotaND	0	State requirement			423,963	443,593
36.	OhioOH						
37.	OklahomaOK						
38.	OregonOR	В	State requirement			603,636	660,559
39.	PennsylvaniaPA						
40.	Rhode IslandRI						
41.	South CarolinaSC						
42. 43.	South Dakota SD Tennessee TN						
44.	TexasTX	В	State requirement			49,797	53,719
45.	UtahUT						
46.	VermontVT						
47.	VirginiaVA	В	State requirement			500,000	543,490
48.	WashingtonWA						
49.	West VirginiaWV	n	04-4		0 400 075		
50.	WisconsinWI	В	State requirement			100 554	440 404
51. 52.	WyomingWY American SamoaAS	B	State requirement			109,554	118 , 181
53.	GuamGU						
54.	Puerto RicoPR						
55.	U.S. Virgin IslandsVI						
56.	Northern Mariana IslandsMP	ļ					
57.	CanadaCAN						
58.	Aggregate Alien and OtherOT	XXX	XXX				A == x · · ·
59.	Subtotal	XXX	XXX	1,939,913	2,138,875	2,162,623	2,334,828
E004	DETAILS OF WRITE-INS						
5801.		· • • • • • • • • • • • • • • • • • • •					
5802.		†					
	Summary of remaining write-ins for	<u> </u>			+		
5530.	Line 58 from overflow page	XXX	xxx				
5899.	Totals (Lines 5801 thru 5803 plus	VVV					
	5898)(Line 58 above)	XXX	XXX				

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