FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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STATEMENT	OF	CHANGES	IN	BENEFICIAL	OWNERSHIP
	O.	CHANCES	11.4	DENE IOIAL	CVVIVEICOIIII

OMB APPROVAL							
OMB Number: 3235-028							
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person*				r Name and					rg 1			ationship of k all applica		Perso	n(s) to Issue	ır
<u>HAGE</u>	RTY THO	<u>JMAS</u>			MGIC INVESTMENT CORP [MTG]					X	Director	•		10% Ow	ner			
(Last)	•	irst) EE COMPANY	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/30/2006							Officer (give title Other (spi below) below)				pecify		
	E STREET	LL COMPTIVE		-														
					4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Ind Line)	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)													X	Form file	ed by One	Repor	ting Person	
BOSTON	N M	ÍA	02109											Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)															
		Ta	able I - Non	-Derivat	tive S	ecurities	s Ac	quired	, Dis	posed o	of, or B	ene	ficially	Owned				
Di			2. Transac Date (Month/Da		2A. Deemed Execution Date if any (Month/Day/Yea		r, Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		A) or i, 4 and 5)	5. Amount Securities Beneficial Owned For Reported		Form: (D) or	m: Direct I or Indirect I nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A (D	or	Price	Transaction (Instr. 3 and				(11150.4)	
Common Stock												11,8	11,899		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Security or Exercise (Month/Day/Year) if any			Execution Date	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amor Securities Under Derivative Secur (Instr. 3 and 4)		derlying curity	lying Derivative		er of e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Nι	nount or mber of ares	unt or (Inst		ion(s)		
Share Units ⁽¹⁾	(2)	06/30/2006		A		232.7747		(3)		(3)	Commo	23	2.7747	\$64.44 ⁽⁴⁾	4,131.5	5569	D	

Explanation of Responses:

- 1. The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are acquired through compensation deferral. Dividends which would have been received on shares represented by Share Units are also invested in Share Units. The Share Units are settled in cash, generally at the time the reporting person ceases to be a Director of the Issuer.
- 2. These Share Units do not have a specified dollar-denominated exercise or conversion price. (Their value is based, on a one-for-one basis, on the price of the Issuer's common stock on the New York Stock
- 3. These Share Units do not become exercisable or expire on a fixed date. (Generally, the Share Units become payable at the time the reporting person ceases to be a Director of the Issuer.)
- 4. These Share Units were acquired through compensation deferral.

This Form 4 is being signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Dan D. Stilwell, Attorney-in-

fact

** Signature of Reporting Person

06/30/2006 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.