FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
OMB Number:	3235-028	7								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Estimated average burden hours per response: 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Meade Michael G					2. Issuer Name <b>and</b> Ticker or Trading Symbol  MGIC INVESTMENT CORP [ MTG ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  Officer (give title Other (specify							
(Last) MGIC P	-	(First) (Middle)					Earlie	est Trai	nsaction (N	/lonth	Day/Year)		X Officer (give title Other (specify below) below)  Senior VP & Chief Info Officer								
250 EAST KILBOURN AVENUE						If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable						
(Street)	UKEE W	T I	53202					i, Daio	or originio		. (		Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting								
(City) (State) (Zip)													Person								
		Tab	le I - No	n-Deriv	ative	Sec	uriti	es A	cquired	, Dis	posed o	f, or Bei	neficia	lly Owne	d						
1. Title of S	1. Title of Security (Instr. 3)			2. Transa Date (Month/D		r) Ex	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (	Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)			int of es ially Following	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	Code V		Amount (A) or (D)		Reporte Transac (Instr. 3	tion(s)			(Instr. 4)			
Common	Stock			01/25/	/2008				F		314	D	\$16.7	74 39	,446		D				
Common	Stock			01/26/	/2008	2008			F		749	D	\$17.	38,697		D					
Common	Stock			01/26/	/2008				F		314	D	\$17.	5 38	3,383		D				
Common Stock													21,148.0219(1)		I	By Issuer's Profit Sharing and Savings Plan					
		Т	able II -											y Owned							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deem	ed .	Date, Transact Code (In			5. Number 6.		6. Date Exercisa Expiration Date Month/Day/Yea		able and 7. Title and of Securitie		8. Price of Derivative	9. Number	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature			
	Security		if any (Month/Da			Instr.	Deriv Secu Acqu (A) o Dispo of (D (Insti	rities uired r osed ) r. 3, 4			ır)	Underlying Derivative :	Security	Security (Instr. 5)	Securities Beneficial Owned Following Reported Transactic (Instr. 4)	illy i	Direct (D) or Indirect	Beneficial Ownership (Instr. 4)			
				ay/Year) :	8)	v	Deriv Secu Acqu (A) o Dispo of (D (Insti	rities uired r osed ) r. 3, 4		ay/Yea	expiration	Underlying Derivative 9 (Instr. 3 and	Security	Security	Securities Beneficial Owned Following Reported Transactio	illy i	Direct (D) or Indirect	Beneficial Ownership			
Employee Stock Options (Right to Buy)				ay/Year) :	8)		Deriv Secu Acqu (A) o Disp of (D (Instrand !	urities uired r osed ) r. 3, 4	(Month/Da	ay/Yea	expiration	Underlying Derivative 9 (Instr. 3 and	Amount or Number of	Security	Securities Beneficial Owned Following Reported Transactio	illy I	Direct (D) or Indirect	Beneficial Ownership			
Stock Options (Right to	Security			ay/Year) :	8)		Deriv Secu Acqu (A) o Disp of (D (Instrand !	urities uired r osed ) r. 3, 4	Date Exercisal	e E C C C C C C C C C C C C C C C C C C	expiration late	Underlying Derivative : (Instr. 3 and	Amount or Number of Shares	Security	Securities Beneficial Owned Following Reported Transactic (Instr. 4)	on(s)	Direct (D) or Indirect I) (Instr. 4)	Beneficial Ownership			
Stock Options (Right to Buy)  Employee Stock Options (Right to	\$46.0625			ay/Year) :	8)		Deriv Secu Acqu (A) o Disp of (D (Instrand !	urities uired r osed ) r. 3, 4	Date Exercisat	e E C C C C C C C C C C C C C C C C C C	expiration late	Title  Common Stock	Amount or Number of Shares	Security	Securities Beneficial Owned Following Reported Transactic (Instr. 4)	on(s)	Direct (D) or Indirect I) (Instr. 4)	Beneficial Ownership			
Stock Options (Right to Buy)  Employee Stock Options (Right to Buy)  Employee Stock Options (Right to Right to Right to Right to	\$46.0625 \$45.375			ay/Year) :	8)		Deriv Secu Acqu (A) o Disp of (D (Instrand !	urities uired r osed ) r. 3, 4	Date Exercisat  (2)	0 0 0 0	Expiration extension (2005) (2009) (1/26/2010)	Title  Common Stock  Common Stock	Amount or Number of Shares	Security	Securities Beneficial Owned Following Reported Transactic (Instr. 4)	pon(s)	Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Options (Right to Buy)	\$68.2							(5)	01/28/2014	Common Stock	13,250		13,250	D	

## **Explanation of Responses:**

- 1. Balance as of December 31, 2007.
- 2. All of these options are vested and exercisable in full.
- 3. Partial vesting of these options occurred on January 26 of each of the five years beginning in 2001, based on certain performance standards. Any portion of the option which did not vest at January 26, 2005 will become vested on January 26, 2009 based on the reporting person's continued service to the Issuer.
- 4. One-fifth of these options vest on January 22 of each of the five years beginning in 2004.
- 5. One-fifth of these options vest on January 28 of each of the five years beginning in 2005.

## Remarks:

The reporting person serves as Senior Vice President - Information Services and Chief Information Officer of the Issuer's principal operating subsidiary, Mortgage Guaranty Insurance Corporation. This form is signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Dan D. Stilwell, Attorney-in-Fact 01/28/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.