| SEC Form 4 |
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | ors | Sect | tion 30(h) a | of the I | nvestmen | it Con | npany Act | of 19 | 40 | | | | | | |
|----------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|------------------------------------------------------|------------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------|----------------------------------------------------------------------------------------------------------|-------------|-----------------------------------------------|---------------------------------|-----------|----------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-----------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| 1. Name and Address of Reporting Person [*] Arrigoni Daniel A. | | | | 2. Issuer Name and Ticker or Trading Symbol <u>MGIC INVESTMENT CORP</u> [MTG] | | | | | | | | | (Che | | tionship of Reporting Person(s) to Issue all applicable) Director 10% Own | | | | |
| 0 | | | | | | | | | | | | | | 4 | | | | | - |
| | IC INVES | =irst) TMENT CORPC | (Middle) DRATION | | 3. Date of Earliest Transaction (Month/Day/Year) 11/25/2020 | | | | | | | | | Officer below) | (give title | | Other (s below) | pecify | |
| 250 EAST KILBOURN AVENUE | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. In | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) MILWA | | VI | 53202 | | | | | | - | | | | | Line | K Form fi | led by Mo | | rting Persor One Repor | |
| (City) | (5 | State) | (Zip) | | | | | | | | | | | | | | | | |
| | | Та | ble I - Nor | n-Deriv | ative | Se | ecurities | s Acc | quired, | Disp | posed o | of, o | r Bene | eficially | / Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/E | | | Day/Year) if an | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Dispose Code (Instr. 5) | | rities Acquired (A) ed Of (D) (Instr. 3, 4 | | | 5. Amoun Securities Beneficia Owned Fo Reported | s Ily ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount (A) or (D) P | | Price | Transacti (Instr. 3 a | on(s) | | | (Instr. 4) | | |
| Common Stock | | | | | | | | | | | | 25, | 25,000 | | | By a Trust | | | |
| | | | Table II - | | | | urities Is, warr | | | | | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | ate, Tra Co | unsaction de (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Ex Expiratior (Month/Da | Date | | 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4) | | ecurity | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivativ Securitie Beneficia Owned Followin Reported | re es ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Ca | | | Date Exercisab | | piration or | | mount r umber f Shares | | Transacti (Instr. 4) | | | | | | | |

Explanation of Responses:

(2)

1. The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are awarded to the reporting person and/or acquired through compensation deferral.

(4)

36,4088

2. These Share Units do not have a specified dollar-denominated exercise or conversion price. Their value is based, on a one-for-one basis, on the price of the Issuer's common stock on the New York Stock Exchange.

3. These Share Units were acquired through phantom dividend reinvestment and no price was paid by the reporting person for the Share Units.

A

3. These share Units were acquired through phantom dividend reinvestment and no price was paid by the reporting person for the share Units

4. These Share Units are settled in cash, on a specified date, unless a qualified election for later distribution is made by the reporting person.

5. These Share Units do not expire on a fixed date. They will be settled in cash at the time the underlying units are settled.

Remarks:

Share

Units⁽¹⁾

This Form 4 is being signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

<u>Martha F. Tsuchihashi,</u> <u>Attorney-in-Fact</u>

Common Stock

(5)

** Signature of Reporting Person

36.4088

(3)

11/30/2020

7,488,1443

D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

11/25/2020

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

STATEMENT C

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP