



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

MORTGAGE GUARANTY INSURANCE CORPORATION

NAIC Group Code 0105 0105 NAIC Company Code 29858 Employer's ID Number 39-1324718
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Incorporated/Organized 02/20/1979 Commenced Business 03/26/1979

Statutory Home Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 756, Milwaukee, WI, US 53201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman, 800-558-9900-2646
(Name) (Area Code) (Telephone Number)
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(E-mail Address) (FAX Number)

OFFICERS

President & Chief Operating Officer Salvatore Antonino Miosi Vice President & Controller Julie Kay Sperber
Executive Vice President & Secretary Paula Christine Maggio

OTHER

Nathaniel Howe Colson, Executive Vice President James Jeffrey Hughes, Executive Vice President Timothy James Mattke, Chief Executive Officer
Steven Mark Thompson, Executive Vice President

DIRECTORS OR TRUSTEES

<u>Analisa Marie Allen</u>	<u>Daniel Allen Arrigoni</u>	<u>Charles Edward Chaplin</u>
<u>Curt Steven Culver</u>	<u>Jay Carter Hartzell</u>	<u>Timothy Arthur Holt</u>
<u>Jodeen Ann Kozlak</u>	<u>Michael Evans Lehman</u>	<u>Melissa Bates Lora</u>
<u>Timothy James Mattke</u>	<u>Gary Alan Poliner</u>	<u>Sheryl Lee Sculley</u>
<u>Mark Mansur Zandi</u>		

State of Wisconsin SS:
County of Milwaukee

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Salvatore Antonino Miosi Paula Christine Maggio Julie Kay Sperber
President & Chief Operating Officer Executive Vice President & Secretary Vice President & Controller

Subscribed and sworn to before me this 9th day of May, 2022

Cynthia Ibric
Cynthia Ibric
Notary Public
My commission expires November 15, 2023

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	5,708,085,086		5,708,085,086	5,877,606,312
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	374,145,570	3,465,006	370,680,564	370,591,803
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	12,538,308		12,538,308	12,673,779
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	1,052,400		1,052,400	1,506,656
5. Cash (\$4,739,713), cash equivalents (\$416,562,303) and short-term investments (\$)	421,302,016		421,302,016	133,585,821
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	75,253	75,253		
9. Receivables for securities	966,036		966,036	520,000
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	6,518,164,669	3,540,259	6,514,624,410	6,396,484,371
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	46,290,998		46,290,998	46,825,408
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	56,543,999		56,543,999	55,719,482
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	195,493		195,493	36,269,541
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	171,597,725	137,912,191	33,685,534	28,635,574
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	2,564,509	740,295	1,824,214	1,760,782
21. Furniture and equipment, including health care delivery assets (\$)	36,559,031	36,559,031		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	10,991,625		10,991,625	4,321,235
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	133,552,130	127,456,171	6,095,959	7,112,112
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,976,460,179	306,207,947	6,670,252,232	6,577,128,505
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	6,976,460,179	306,207,947	6,670,252,232	6,577,128,505
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid post retirement assets	117,304,222	117,304,222		
2502. Prepaid expenses	7,887,917	7,887,917		
2503. ILN expense premium	5,794,899		5,794,899	6,704,202
2598. Summary of remaining write-ins for Line 25 from overflow page	2,565,092	2,264,032	301,060	407,910
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	133,552,130	127,456,171	6,095,959	7,112,112

NOTE: We elected to use rounding in reporting amounts in this statement.

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$33,846,649)	733,575,500	761,730,043
2. Reinsurance payable on paid losses and loss adjustment expenses	40,840	24,831
3. Loss adjustment expenses	51,411,834	53,384,121
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	43,819,900	57,282,935
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	5,645,363	5,765,283
7.1 Current federal and foreign income taxes (including \$328,758 on realized capital gains (losses))	37,207,460	17,844,892
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		155,254,932
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	178,616,828	188,380,276
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	13,850,973	17,653,709
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	6,228,672	7,321,416
15. Remittances and items not allocated	1,176,962	504,612
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	29,158	2,158,597
20. Derivatives		
21. Payable for securities	53,751,579	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	4,229,248,071	4,092,727,820
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,354,603,140	5,360,033,467
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	5,354,603,140	5,360,033,467
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	1,289,320,525	1,289,320,525
35. Unassigned funds (surplus)	208,910,508	110,356,454
36. Less treasury stock, at cost:		
36.158,915 shares common (value included in Line 30 \$2,945,750)	187,581,941	187,581,941
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,315,649,092	1,217,095,038
38. Totals (Page 2, Line 28, Col. 3)	6,670,252,232	6,577,128,505
DETAILS OF WRITE-INS		
2501. Contingency reserve per Wisconsin Administrative Code Section 3.09(14)	4,192,492,626	4,056,128,239
2502. Accrual for premium refunds	36,400,000	37,300,000
2503. Liability for pension benefits	(3,005,670)	(3,263,505)
2598. Summary of remaining write-ins for Line 25 from overflow page	3,361,115	2,563,086
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,229,248,071	4,092,727,820
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 274,695,955)	284,432,326	291,174,554	1,151,932,663
1.2 Assumed (written \$ 50,513)	77,592	369,015	747,165
1.3 Ceded (written \$ 34,177,144)	34,177,144	43,643,075	163,032,330
1.4 Net (written \$ 240,569,324)	250,332,774	247,900,494	989,647,498
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 33,846,649):			
2.1 Direct	(21,157,677)	42,355,622	59,975,419
2.2 Assumed	(212,657)	(192,773)	(658,897)
2.3 Ceded	(1,918,843)	8,204,791	9,639,124
2.4 Net	(19,451,491)	33,958,058	49,677,398
3. Loss adjustment expenses incurred	127,971	5,587,291	14,154,524
4. Other underwriting expenses incurred	55,325,713	48,116,046	197,868,309
5. Aggregate write-ins for underwriting deductions	136,364,387	145,771,784	554,093,063
6. Total underwriting deductions (Lines 2 through 5)	172,366,580	233,433,179	815,793,294
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	77,966,194	14,467,315	173,854,204
INVESTMENT INCOME			
9. Net investment income earned	38,124,401	35,110,897	149,710,833
10. Net realized capital gains (losses) less capital gains tax of \$ (474,527)	(1,785,127)	(3,888,964)	(4,561,580)
11. Net investment gain (loss) (Lines 9 + 10)	36,339,274	31,221,933	145,149,253
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 40,935 amount charged off \$)	40,935	(38,186)	(67,387)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	(1,326,436)	5,395	5,737
15. Total other income (Lines 12 through 14)	(1,285,501)	(32,791)	(61,650)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	113,019,967	45,656,457	318,941,807
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	113,019,967	45,656,457	318,941,807
19. Federal and foreign income taxes incurred	20,156,851	(523,711)	29,368,504
20. Net income (Line 18 minus Line 19)(to Line 22)	92,863,116	46,180,168	289,573,303
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,217,095,038	1,336,037,188	1,336,037,188
22. Net income (from Line 20)	92,863,116	46,180,168	289,573,303
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (252)	2,133,433	6,709,751	11,936,858
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(2,002,012)	(10,264,038)	(38,956,278)
27. Change in nonadmitted assets	5,020,429	8,489,729	(20,668,376)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			15,175,463
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders		(8,911,559)	(408,911,559)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	539,088	1,405,071	32,908,439
38. Change in surplus as regards policyholders (Lines 22 through 37)	98,554,054	43,609,122	(118,942,150)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,315,649,092	1,379,646,310	1,217,095,038
DETAILS OF WRITE-INS			
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14)	136,364,387	145,771,784	554,093,063
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	136,364,387	145,771,784	554,093,063
1401. Other revenue	2,651	5,395	5,737
1402. Federal Home Loan Bank prepayment fee	(1,329,087)		
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(1,326,436)	5,395	5,737
3701. SSAP 92 & SSAP 102 net funded status adjustments	539,088	1,405,071	32,908,439
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	539,088	1,405,071	32,908,439

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	235,042,073	239,363,951	954,822,350
2. Net investment income	49,620,701	45,207,310	190,374,905
3. Miscellaneous income	43,586	(32,791)	(61,650)
4. Total (Lines 1 to 3)	284,706,360	284,538,470	1,145,135,605
5. Benefit and loss related payments	(26,423,391)	11,185,434	54,818,089
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	68,678,630	62,606,119	205,943,494
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			(1,962,731)
10. Total (Lines 5 through 9)	42,255,239	73,791,553	258,798,852
11. Net cash from operations (Line 4 minus Line 10)	242,451,121	210,746,917	886,336,753
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	282,846,446	192,266,183	658,780,716
12.2 Stocks	2,250,000		
12.3 Mortgage loans			
12.4 Real estate	930,354	1,206,585	3,927,551
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	2,799	2,547	(9,861)
12.7 Miscellaneous proceeds	(446,036)		(520,000)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	285,583,563	193,475,315	662,178,406
13. Cost of investments acquired (long-term only):			
13.1 Bonds	126,843,879	456,930,026	1,136,380,745
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate	476,098	1,908,564	4,342,207
13.5 Other invested assets			
13.6 Miscellaneous applications	(53,751,579)	(6,551,574)	22,770,000
13.7 Total investments acquired (Lines 13.1 to 13.6)	73,568,398	452,287,016	1,163,492,952
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	212,015,165	(258,811,701)	(501,314,546)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	(156,329,087)		
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			400,000,000
16.6 Other cash provided (applied)	(10,421,004)	(6,118,403)	(10,025,202)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(166,750,091)	(6,118,403)	(410,025,202)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	287,716,195	(54,183,187)	(25,002,995)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	133,585,821	158,588,816	158,588,816
19.2 End of period (Line 18 plus Line 19.1)	421,302,016	104,405,629	133,585,821

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Line 12.2 Stocks – Dividend to Parent		8,911,559	8,911,559
20.0002. Line 16.5 Dividends to stockholders – Dividend to Parent		8,911,559	8,911,559

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Mortgage Guaranty Insurance Corporation (“MGIC”) are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin (“OCI”). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency reserve are recorded directly to unassigned surplus. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of our net income and capital and surplus between the NAIC SAP and practices permitted by the OCI is shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
<u>NET INCOME</u>					
(1) MGIC state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 92,863,116	\$ 289,573,303
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP Change in contingency reserve	00	4	5	(136,364,387)	(554,093,063)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 229,227,503	\$ 843,666,366
<u>SURPLUS</u>					
(5) MGIC state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,315,649,092	\$ 1,217,095,038
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,315,649,092	\$ 1,217,095,038

B. Use of Estimates in the Preparation of the Financial Statements – no significant changes

C. Accounting Policy

- (1) No significant changes
- (2) Generally, bonds are stated at amortized cost and are amortized using the modified scientific method in accordance with SSAP No. 26R, Bonds (“SSAP No. 26R”). We do not own any mandatory convertible securities or SVO-identified investments identified in SSAP No. 26R.
- (3) - (5) No significant changes
- (6) Loan-backed securities are valued using the retrospective or prospective method and stated at amortized cost or fair value in accordance with their NAIC designation.
- (7) - (10) No significant changes
- (11) Case reserves and loss adjustment expenses (“LAE”) reserves are established when notices of delinquency on insured mortgage loans are received. Such loans are referred to as being in our delinquency inventory. For reporting purposes, we consider a loan delinquent when it is two or more payments past due and has not become current or resulted in a claim payment. Consistent with industry standards for mortgage insurers, we do not establish case reserves for future claims on insured loans which are not currently delinquent. Case reserves are established by estimating the number of loans in our delinquency inventory that will result in a claim payment, which is referred to as the claim rate, and further estimating the amount of the claim payment, which is referred to as claim severity. Our case reserve estimates are primarily established based upon historical experience, including rescissions of policies, curtailments of claims, and loan modification activity. Adjustments to reserve estimates are reflected in the financial statements in the years in which the adjustments are made. The liability for reinsurance assumed is based on information provided by the ceding companies.

Incurring but not reported (“IBNR”) reserves are established for delinquencies estimated to have occurred prior to the close of an accounting period but have not yet been reported to us. Consistent with reserves for reported delinquencies, IBNR reserves are also established using estimated claim rates and claim severities.

LAE reserves are established for the estimated costs of settling claims, including legal and other expenses and general expenses of administering the claims settlement process.

Loss reserves are ceded to reinsurers under our reinsurance agreements.

Estimation of losses is inherently judgmental. The conditions that affect the claim rate and claim severity include the current and future state of the domestic economy, including unemployment and the current and future strength of local housing markets; exposure on insured loans; the amount of time between delinquency and claim filing (all else being equal, the longer the period between delinquency and claim filing, the greater the severity); and curtailments and rescissions. The actual amount of the claim payments may be substantially different than our loss reserve estimates. Our estimates could be adversely affected by several factors, including a deterioration of regional or national economic conditions, including unemployment and the continued impact of the COVID-19 pandemic, leading to a reduction in borrowers’ income and thus their ability to make mortgage payments, the impact of past and future government initiatives and actions taken by Fannie Mae and Freddie Mac (“the GSEs”) (including mortgage forbearance programs and foreclosure moratoriums), and a drop in housing values which may affect borrower willingness to continue to make mortgage payments when the value of the home is below the mortgage balance. Loss reserves in future periods will also be dependent on the number of loans reported to us as delinquent.

Changes to our estimates could result in a material impact to our results of operations and financial position, even in a stable economic environment. Given the uncertainty surrounding the long-term impact of COVID-19, it is difficult to predict the ultimate effect of the COVID-19 related delinquencies and forbearances on our loss incidence.

- (12) – (13) No significant changes

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about our ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – no significant changes

3. Business Combinations and Goodwill – not applicable

4. Discontinued Operations – not applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans – not applicable

B. Debt Restructuring – not applicable

C. Reverse Mortgages – not applicable

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment banker surveys or internal estimates.
- (2) We did not recognize any other-than-temporary impairments (“OTTI”) in the current reporting period.
- (3) We do not currently hold any securities for which an OTTI has been recognized.
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:
 - a. The aggregate amount of unrealized losses:
 1. Less than 12 months \$ 15,510,655
 2. 12 months or longer \$ 2,415,641
 - b. The aggregate related fair value of securities with unrealized losses:
 1. Less than 12 months \$ 650,692,288
 2. 12 months or longer \$ 72,468,663

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

(5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs; however, we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. The unrealized losses were primarily caused by an increase in prevailing interest rates.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- J. Real Estate – no significant changes
- K. Low-Income Housing Tax Credits (“LIHTC”) – not applicable
- L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						6	7	
	Current Year					Total From Prior Year			Increase/ (Decrease) (5 minus 6)
	1	2	3	4	5				
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year				
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
b. Collateral held under security lending agreements	-	-	-	-	-	-	-		
c. Subject to repurchase agreements	-	-	-	-	-	-	-		
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-		
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-		
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-		
g. Placed under option contracts	-	-	-	-	-	-	-		
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-		
i. FHLB capital stock	850,000	-	-	-	850,000	3,100,000	(2,250,000)		
j. On deposit with states	3,093,707	-	-	-	3,093,707	3,067,320	26,387		
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-		
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	169,181,005	(169,181,005)		
m. Pledged as collateral not captured in other categories	3,067,190	-	-	-	3,067,190	3,067,137	53		
n. Other restricted assets	-	-	-	-	-	-	-		
o. Total Restricted Assets	\$ 7,010,897	\$ -	\$ -	\$ -	\$ 7,010,897	\$ 178,415,462	\$ (171,404,565)		

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0%	0%
b. Collateral held under security lending agreements	-	-	0%	0%
c. Subject to repurchase agreements	-	-	0%	0%
d. Subject to reverse repurchase agreements	-	-	0%	0%
e. Subject to dollar repurchase agreements	-	-	0%	0%
f. Subject to dollar reverse repurchase agreements	-	-	0%	0%
g. Placed under option contracts	-	-	0%	0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0%	0%
i. FHLB capital stock	-	850,000	0.01%	0.01%
j. On deposit with states	-	3,093,707	0.04%	0.05%
k. On deposit with other regulatory bodies	-	-	0%	0%
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	0%	0%
m. Pledged as collateral not captured in other categories	-	3,067,190	0.04%	0.05%
n. Other restricted assets	-	-	0%	0%
o. Total Restricted Assets	\$ -	\$ 7,010,897	0.09%	0.11%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					Percentage				
	Current Year					6	7	8	9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Premium deposits for Home Re Insurance-Linked Securities transactions	\$ 3,067,190	\$ -	\$ -	\$ -	\$ 3,067,190	\$ 3,067,137	\$ 53	\$ 3,067,190	0.04%	0.05%
Total (c)	\$ 3,067,190	\$ -	\$ -	\$ -	\$ 3,067,190	\$ 3,067,137	\$ 53	\$ 3,067,190	0.04%	0.05%

- (3) Detail of Other Restricted Assets – not applicable
- (4) Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements – not applicable
- M. Working Capital Finance Investments – not applicable
- N. Offsetting and Netting of Assets and Liabilities – not applicable
- O. 5GI Securities – not applicable

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

- P. Short Sales – not applicable
- Q. Prepayment Penalty and Acceleration Fees – no significant changes
- R. Reporting Entity’s Share of Cash Pool by Asset Type – not applicable
- 6. Joint Ventures, Partnerships and Limited Liability Companies – no significant changes
- 7. Investment Income – not applicable
- 8. Derivative Instruments – not applicable
- 9. Income Taxes – no significant changes
- 10. Information Concerning Parent, Subsidiaries and Affiliates
 - B. For the quarter ended March 31, 2022, there have been no significant transactions with our subsidiaries or Parent Company, MGIC Investment Corporation (“Investment”).
 - C.- O. No significant changes

11. Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

- (1) We are a member of the Federal Home Loan Bank (“FHLB”) of Chicago. Through our membership, we conducted business activity (borrowings) with the FHLB. In February 2022, we repaid the FHLB Advance of \$155.0 million at a prepayment price of \$156.3 million, incurring a prepayment fee of \$1.3 million. We are no longer required to maintain eligible collateral due to the repayment and we have decreased our investment in FHLB stock to \$850,000. Future borrowings may be used to provide low-cost, supplemental liquidity. As of March 31, 2022, we have determined our estimated maximum borrowing capacity to be \$2,334,588,281, which represents 35% of admitted assets.
- (2) FHLB Capital Stock
 - a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	-	-	-
(c) Activity Stock	850,000	850,000	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 850,000	\$ 850,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 2,334,588,281	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	-	-	-
(c) Activity Stock	3,100,000	3,100,000	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 3,100,000	\$ 3,100,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 155,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption – not applicable

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Accounts Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged	-	-	-
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged	\$ 167,321,725	\$ 169,181,005	\$ 155,000,000

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 166,102,030	\$ 169,463,348	\$ 155,000,000
2. Current Year General Account Maximum Collateral Pledged	166,102,030	169,463,348	155,000,000
3. Current Year Protected Cell Accounts Maximum Collateral	-	-	-
4. Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged	\$ 167,321,725	\$ 169,181,005	\$ 155,000,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	-
2. Prior Year-end				
(a) Debt	\$ 155,000,000	\$ 155,000,000	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ 155,000,000	\$ 155,000,000	\$ -	-

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b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 155,000,000	\$ 155,000,000	\$ -
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total (1+2+3)	\$ 155,000,000	\$ 155,000,000	\$ -

c. FHLB – Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt YES
 2. Funding Agreements
 3. Other

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

- (1) - (3) No significant changes
 (4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	3/31/2022	12/31/2021	3/31/2022	12/31/2021
a. Service cost	\$ 1,756,976	\$ 7,568,925	\$ 347,945	\$ 1,507,693
b. Interest cost	2,876,873	11,276,205	176,547	648,710
c. Expected return on plan assets	(4,951,609)	(20,657,063)	(2,624,674)	(8,863,006)
d. Transition asset or obligation	-	-	-	-
e. Gains and losses	1,217,985	5,652,166	(782,380)	(1,820,009)
f. Prior service cost or credit	(18,806)	(99,385)	122,292	1,232,657
g. Gain or loss recognized due to a settlement or curtailment	-	6,108,663	-	-
h. Total net periodic benefit cost	\$ 881,419	\$ 9,849,511	\$ (2,760,270)	\$ (7,293,955)

(5) - (18) No significant changes

B.- I. No significant change

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. No significant changes
 B. No significant changes
 C. The maximum amount of dividends which can be paid by State of Wisconsin insurance companies to shareholders is subject to restrictions relating to statutory surplus and income.
 D. We did not pay any dividends to Investment during the quarter ended March 31, 2022.
 E. No significant changes.
 F. The substantial majority of our new insurance written (“NIW”) has been for loans purchased by the GSEs. The current private mortgage insurer eligibility reequipments (“PMIERS”) of the GSEs include financial requirements, as well as business, quality control and certain transactional approval requirements. The financial requirements of the PMIERS require a mortgage insurer’s “Available Assets” (generally only the most liquid assets of an insurer) to equal or exceed its “Minimum Required Assets” (which are based on an insurer’s book of risk in force, calculated from tables of factors with several risk dimensions). Based on our application of the PMIERS, as of March 31, 2022, our Available Assets are in excess of our Minimum Required Assets; and we are in compliance with the PMIERS and eligible to insure loans purchased by the GSEs.

The insurance laws of 16 jurisdictions, including Wisconsin, our domiciliary state, require a mortgage insurer to maintain a minimum amount of statutory capital relative to the risk in force (or a similar measure) in order for the mortgage insurer to continue to write new business. We refer to these requirements as the “State Capital Requirements” and together with the GSE Financial Requirements, the “Financial Requirements.” While they vary among jurisdictions, the most common State Capital Requirements allow for a maximum risk-to-capital ratio of 25 to 1. A risk-to-capital ratio will increase if (i) the percentage decrease in capital exceeds the percentage decrease in insured risk, or (ii) the percentage increase in capital is less than the percentage increase in insured risk. Wisconsin does not regulate capital by using a risk-to-capital measure but instead requires a minimum policyholder position (“MPP”). The “policyholder position” of a mortgage insurer is its net worth or surplus, and its contingency reserve.

At March 31, 2022, our risk-to-capital ratio was 9.2 to 1, below the maximum allowed by the jurisdictions with State Capital Requirements, and our policyholder position was \$3.7 billion above the required MPP of \$1.9 billion. The calculation of our risk-to-capital ratio and MPP reflect credit for the risk ceded under our reinsurance transactions. It is possible that we will not be allowed full credit for the risk ceded to the reinsurers. If we are not allowed an agreed level of credit under either the State Capital Requirements or the financial requirements of the PMIERS, we may terminate the reinsurance transactions, without penalty.

G. – M. No significant change

14. Liabilities, Contingencies and Assessments

- A. – F. No significant changes
 G. All Other Contingencies

Before paying an insurance claim, generally we review the loan and servicing files to determine the appropriateness of the claim amount. When reviewing the files, we may determine that we have the right to rescind coverage or deny a claim on the loan (both referred to as “rescissions”). In addition, our insurance policies generally provide that we can reduce a claim if the servicer did not comply with its obligations under our insurance policy (such reduction referred to as a “curtailment”). In recent years, an immaterial percentage of claims received in a quarter have been resolved by rescissions. In the first quarter of 2022 and in 2021, curtailments reduced our average claim paid by approximately 5.3% and 4.4%, respectively. The COVID-19 related foreclosure moratoriums and forbearance plans decreased our claims paid activity beginning in the second quarter of 2020. It is difficult to predict the level of curtailments once the foreclosure activity returns to a more typical level. Our loss reserving methodology incorporates our estimates of future rescissions, curtailments, and reversals of rescissions and curtailments. A variance between ultimate actual rescission, curtailment and reversal rates and our estimates, as a result of the outcome of litigation, settlements, or other factors, could materially affect our losses.

When the insured disputes our right to rescind coverage or curtail claims, we generally engage in discussions in an attempt to settle the dispute. If we are unable to reach a settlement, the outcome of a dispute ultimately may be determined by legal proceedings. Under SSAP 5R, until a loss associated with settlement discussions or legal proceedings becomes probable and can be reasonably estimated, we consider our claim payment or rescission resolved for financial reporting purposes and do not accrue an estimated loss. When we determine that a loss is probable and can be reasonably estimated, we record our best estimate of our probable loss. In those cases, until settlement negotiations or legal proceedings are concluded (including the receipt of any necessary GSE approvals), it is reasonably possible that we will record an additional loss.

In addition, from time to time, we are involved in other disputes and legal proceedings in the ordinary course of business. In our opinion, based on the facts known at this time, the ultimate resolution of these ordinary course disputes and legal proceedings will not have a material adverse effect on our financial position or results of operations.

15. Leases – no significant changes
 16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – not applicable
 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – not applicable
 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – not applicable
 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – not applicable

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20. Fair Value Measurement

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we can access.

Level 2 – Quoted prices for similar instruments in active markets that we can access; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. The inputs used to derive the fair value of Level 3 securities reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents - Money market mutual funds	\$ 316,431,135	\$ -	\$ -	\$ -	\$ 316,431,135
Real estate acquired through claim settlement	-	-	1,052,400	-	1,052,400
Total assets at fair value	\$ 316,431,135	\$ -	\$ 1,052,400	\$ -	\$ 317,483,535
b. Liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2022	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 03/31/2022
a. Assets										
Real estate acquired through claim settlement	\$ 1,506,656	\$ -	\$ -	\$ 55,408	\$ -	\$ 552,303	\$ -	\$ (1,061,967)	\$ -	\$ 1,052,400
Total Assets	\$ 1,506,656	\$ -	\$ -	\$ 55,408	\$ -	\$ 552,303	\$ -	\$ (1,061,967)	\$ -	\$ 1,052,400
b. Liabilities	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security to be transferred into or out of Level 3. During the period ended March 31, 2022, there were no transfers into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and 3 Fair Values

We use independent pricing sources to determine the fair value of our financial instruments, which primarily consist of assets in our bond portfolio, but also includes amounts in cash and cash equivalents and restricted cash and cash equivalents. A variety of inputs are used; in approximate order of priority, they are: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves.

On a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

To determine the fair value of financial instruments in Level 1 and 2 of the fair value hierarchy, independent pricing sources, as described above, have been used. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded.

Our non-financial assets that are classified as Level 3 securities consist of real estate acquired through claim settlement. Real estate acquired are valued at the lower of our acquisition cost or a percentage of the appraised value. The percentage applied to the appraised value is based upon our historical sales experience adjusted for current trends.

B. Other Fair Value Disclosures – not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of March 31, 2022 and December 31, 2021:

March 31, 2022	Aggregate Fair Value	Admitted Asset Value	Level			Net Asset Value (NAV)	Not Practicable (Carrying Value)
			Level 1	Level 2	Level 3		
Bonds	\$ 5,583,222,287	\$ 5,708,085,086	\$ 442,899,442	\$ 5,140,322,845	\$ -	\$ -	\$ -
Common stocks	850,000	850,000	-	850,000	-	-	-
Short-term investments	-	-	-	-	-	-	-
Cash equivalents	416,556,235	416,562,303	416,556,235	-	-	-	-

December 31, 2021	Aggregate Fair Value	Admitted Asset Value	Level			Net Asset Value (NAV)	Not Practicable (Carrying Value)
			Level 1	Level 2	Level 3		
Bonds	\$ 6,069,245,591	\$ 5,877,606,312	\$ 443,319,287	\$ 5,625,926,304	\$ -	\$ -	\$ -
Common stocks	3,100,000	3,100,000	-	3,100,000	-	-	-
Short-term investments	295,147	295,182	-	295,147	-	-	-
Cash equivalents	130,793,540	130,794,650	130,793,540	-	-	-	-

Our common stocks are comprised solely of FHLB stock which must be held in connection with our FHLB membership. The fair value of the common stock, which can only be redeemed or sold at par value to the security issuer, is most readily determined by transactions of identical or similar securities of the issuer at par value, which falls within the Level 2 fair value hierarchy. See Note 20A(4) for the determination of the fair value of Level 1 and Level 2 financial instruments.

D. Not Practicable to Estimate Fair Value – not applicable

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21. Other Items

- A. Unusual or Infrequent Items – not applicable
- B. Troubled Debt Restructuring: Debtors – not applicable
- C. Other Disclosures – no significant changes
- D. Business Interruption Insurance Recoveries – not applicable
- E. State Transferable and Non-transferable Tax Credits – no significant changes
- F. Subprime-Mortgage-Related Risk Exposure – no significant changes
- G. Insurance-Linked Securities (ILS) Contracts

We have aggregate excess of loss reinsurance transactions (“Home Re Transactions”) with unaffiliated special purpose insurers domiciled in Bermuda (“Home Re Entities”). For the reinsurance coverage periods, we retain the first layer of the respective aggregate losses paid, and a Home Re Entity will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses paid in excess of the outstanding reinsurance coverage amount. Subject to certain conditions, the reinsurance coverage decreases over a period of either 10 or 12.5 years, depending on the transaction, as the underlying covered mortgages amortize or are repaid, or mortgage insurance losses are paid. We have rights to terminate the Home Re Transactions under certain circumstances.

ILS Contracts Outstanding as of March 31, 2022:

Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
-------------------------------------	----------------------------

Management of Risk Related To:

(1) Directly Written Insurance Risks

a. ILS Contracts as Issuer		\$	-
b. ILS Contracts as Ceding Issuer	5	\$	1,382,832,000
c. ILS Contracts as Counterparty		\$	-

(2) Assumed Insurance Risks

a. ILS Contracts as Issuer		\$	-
b. ILS Contracts as Ceding Issuer		\$	-
c. ILS Contracts as Counterparty		\$	-

- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – not applicable

22. Events Subsequent

We have considered subsequent events through May 9, 2022.

On April 26, 2022, we entered into a \$473.6 million excess-of-loss reinsurance agreement (executed through an insurance linked note transaction) that covers policies with inforce dates from May 29, 2021 through December 31, 2021.

On April 29, 2022, we received communication from the OCI non-disapproving our request of an extraordinary dividend payment of \$400 million from us to Investment. The dividend will be paid in May 2022.

23. Reinsurance

In addition to the Home Re Transactions discussed above, we utilize quota share reinsurance (“QSR”) transactions to manage our exposure to losses resulting from our mortgage guaranty insurance policies and to provide reinsurance capital credit under the PMIERs.

2022 and 2023 QSR Transaction.

We have executed an agreement with a group of unaffiliated reinsurers for reinsurance transactions with similar structures to our existing QSR transactions that will cover most of our NIW in 2022 (with an additional 15% quota share) and 2023 (with a 15% quota share). This is in addition to the reinsurance agreements executed in 2021 that included a 15% quota share on eligible 2022 NIW and the Credit Union QSR Transaction that covers NIW on loans originated by credit unions with a 65% quota share.

- A. - J. No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reserves as of December 31, 2021 were \$815 million. As of March 31, 2022, \$11 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$749 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been \$55 million of favorable prior year development from December 31, 2021 to March 31, 2022 on previously received delinquencies. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known. Our estimate of premiums to be refunded on expected claim payments is accrued for separately. Changes in the liability affect premiums written and earned.

- B. Not applicable

26. Inter-company Pooling Arrangements – not applicable

27. Structured Settlements – not applicable

28. Health Care Receivables – not applicable

29. Participating Policies – not applicable

30. Premium Deficiency Reserves – no significant changes

31. High Deductibles - not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses - not applicable

33. Asbestos/Environmental Reserves - not applicable

34. Subscriber Savings Accounts - not applicable

35. Multiple Peril Crop Insurance - not applicable

36. Financial Guaranty Insurance - not applicable

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000876437
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/10/2018
- 6.4 By what department or departments?
 Office of the Commissioner of Insurance of the State of Wisconsin
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 6,929,766

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 371,161,192 | \$ 373,295,570 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ 75,253 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 371,161,192 | \$ 373,370,823 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company, LLP	U.....
Goldman Sachs Asset Management, LP	U.....
Nathan Abramowski	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595	Wellington Management Company, LLP	549300YHP12TEZNLX41	SEC	NO.....
46502	Goldman Sachs Asset Management, LP	CF5M58QA35CFPUX70H17	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	3,072,672	2,989,237	90,768	144,135	8,167,686	6,850,788
2. Alaska	AK	L	932,688	877,392			931,262	881,653
3. Arizona	AZ	L	6,170,255	6,585,378	(2,629)	86,436	5,337,270	7,966,432
4. Arkansas	AR	L	1,108,937	975,456	30,166	131,535	3,352,944	2,304,673
5. California	CA	L	20,810,547	22,513,964	333,822	(10,992)	29,139,244	72,681,585
6. Colorado	CO	L	5,199,573	5,492,586	(12,480)	(8,582)	4,732,572	6,427,971
7. Connecticut	CT	L	3,791,293	4,169,068	132,830	248,632	15,585,815	16,042,746
8. Delaware	DE	L	1,371,995	1,579,613	1,733	32,193	6,421,755	6,454,485
9. District of Columbia	DC	L	948,137	838,128		42,920	5,224,069	4,632,154
10. Florida	FL	L	21,086,824	22,148,074	1,237,791	1,742,335	81,882,052	86,475,589
11. Georgia	GA	L	10,005,580	9,540,404	83,948	143,603	28,957,068	26,617,289
12. Hawaii	HI	L	1,134,304	1,130,457	(3,627)	137,528	5,316,239	7,344,692
13. Idaho	ID	L	1,733,842	1,921,984	(1,698)	(2,853)	2,711,999	1,706,805
14. Illinois	IL	L	12,238,827	12,050,962	898,101	1,064,982	65,005,576	54,564,869
15. Indiana	IN	L	4,737,084	4,868,706	186,241	272,868	10,693,043	11,484,196
16. Iowa	IA	L	3,425,169	3,316,036	138,570	150,804	5,639,895	3,174,722
17. Kansas	KS	L	2,186,562	2,234,344	24,327	54,388	3,954,987	2,346,837
18. Kentucky	KY	L	2,498,367	2,404,962	45,720	37,575	4,427,162	4,352,088
19. Louisiana	LA	L	2,868,057	3,022,389	137,836	290,014	6,743,029	5,929,684
20. Maine	ME	L	1,290,225	1,317,426	(417)	116,134	3,196,658	3,266,773
21. Maryland	MD	L	7,888,560	8,264,651	259,837	726,292	42,216,374	35,934,264
22. Massachusetts	MA	L	4,683,721	5,408,912	40,893	70,412	16,972,475	16,956,868
23. Michigan	MI	L	9,061,638	9,087,030	62,701	160,181	15,455,088	11,566,297
24. Minnesota	MN	L	7,744,154	7,929,566	(3,963)	172,446	23,174,439	18,292,333
25. Mississippi	MS	L	2,212,151	2,172,765	22,810	18,784	6,386,683	4,682,201
26. Missouri	MO	L	5,647,017	5,495,742	110,297	64,160	14,902,768	11,736,075
27. Montana	MT	L	1,115,068	1,271,633	(42,490)		2,245,341	1,425,610
28. Nebraska	NE	L	2,225,119	2,200,315	100,587	(100)	4,108,576	2,095,660
29. Nevada	NV	L	3,043,015	3,152,361	(15,963)	71,434	5,420,811	12,276,952
30. New Hampshire	NH	L	1,485,678	1,599,166	16,543	60,158	3,316,021	3,082,143
31. New Jersey	NJ	L	7,851,303	8,401,847	522,281	1,005,976	48,070,558	54,737,533
32. New Mexico	NM	L	1,595,755	1,581,311	159,800	257,257	2,162,231	2,500,550
33. New York	NY	L	10,184,550	9,140,265	1,226,647	1,598,483	95,516,785	111,295,173
34. North Carolina	NC	L	9,682,363	9,602,526	82,444	1,348	19,362,211	17,679,273
35. North Dakota	ND	L	1,558,291	1,552,864	19,862	111,221	2,952,519	1,399,843
36. Ohio	OH	L	10,734,800	11,312,176	228,668	483,162	21,273,368	19,927,673
37. Oklahoma	OK	L	1,279,888	1,185,441	57,718	119,028	1,868,180	1,701,506
38. Oregon	OR	L	4,992,228	5,303,000	13,749	(1,087)	3,964,165	9,553,079
39. Pennsylvania	PA	L	13,489,123	14,023,919	409,739	624,492	36,399,331	40,426,199
40. Rhode Island	RI	L	651,415	772,162	111,636	178,876	3,116,137	3,554,652
41. South Carolina	SC	L	4,707,470	4,760,658	(9,189)	27,733	12,021,858	11,933,486
42. South Dakota	SD	L	870,362	933,162			1,328,942	633,251
43. Tennessee	TN	L	4,063,234	4,175,617	(1,922)	129,956	7,591,553	7,643,436
44. Texas	TX	L	21,508,341	20,153,597	171,352	175,998	26,222,554	32,377,377
45. Utah	UT	L	2,440,839	2,696,226	(1,172)	54,894	1,709,630	2,786,440
46. Vermont	VT	L	725,854	731,818			1,476,307	1,761,874
47. Virginia	VA	L	9,058,367	9,758,813	246,877	291,104	30,262,584	28,097,993
48. Washington	WA	L	7,018,436	7,342,712	19,667	(12,437)	5,706,958	14,070,128
49. West Virginia	WV	L	1,517,254	1,468,448	54,142	43,770	3,920,408	2,585,902
50. Wisconsin	WI	L	6,593,832	7,137,612	130,057	236,269	17,841,941	14,413,690
51. Wyoming	WY	L	737,534	854,893	8,910	(7,800)	1,787,042	857,277
52. American Samoa	AS	N						
53. Guam	GU	L	218,969	216,344			3,950	59,932
54. Puerto Rico	PR	L	1,498,688	1,376,294	1,520,560	416,846	18,921,110	23,250,915
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		274,695,955	281,040,412	8,844,080	11,752,511	795,099,223	852,801,616
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

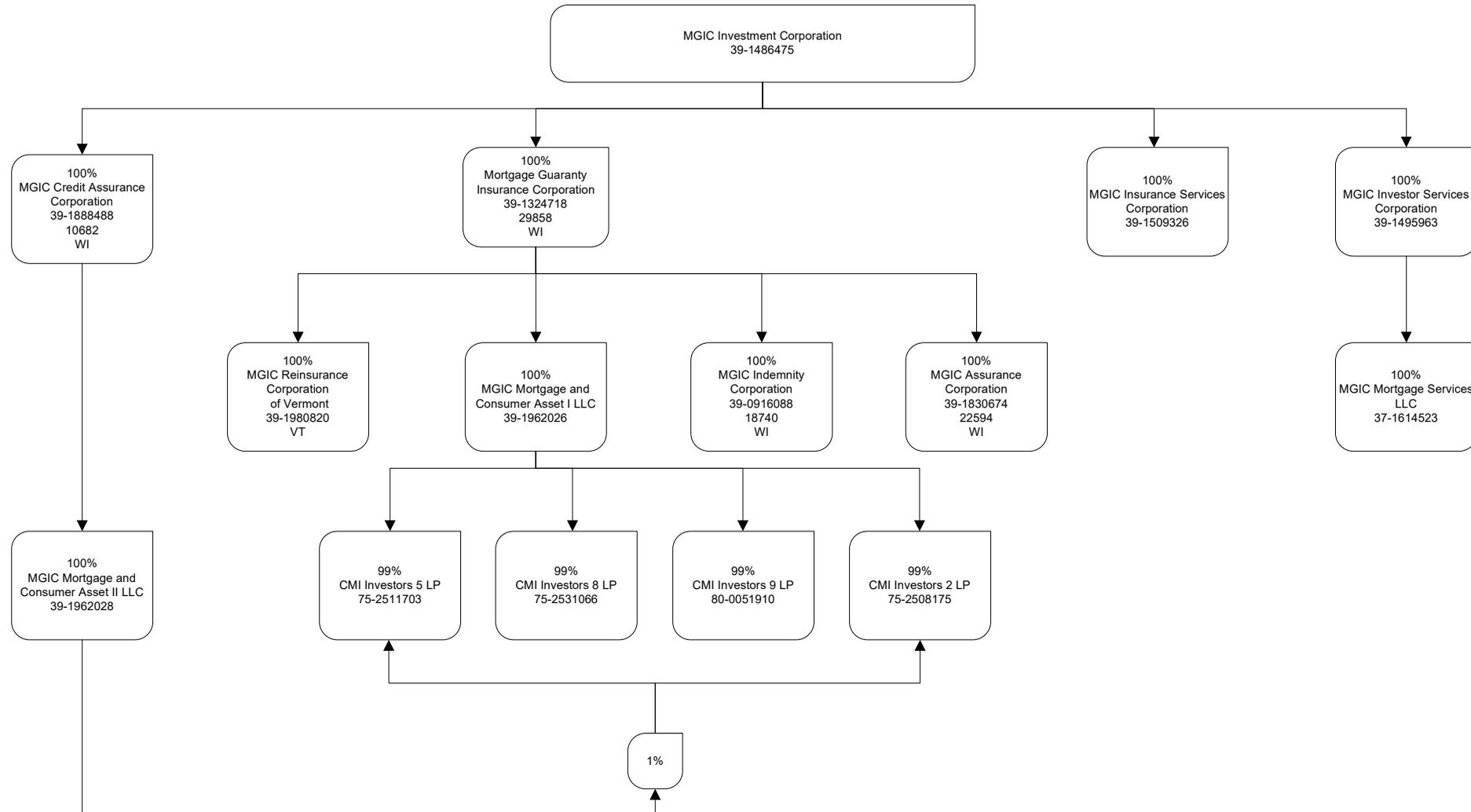
(a) Active Status Counts:

- L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG 53
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)
- D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile
- R - Registered - Non-domiciled RRGs
- Q - Qualified - Qualified or accredited reinsurer
- N - None of the above - Not allowed to write business in the state 4

NOTE: Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.D105	MGIC Group	.00000	39-1486475		876437	New York Stock Exchange	MGIC Investment Corporation	WI	UDP		Ownership	100.000		NO	
.D105	MGIC Group	29858	39-1324718				Mortgage Guaranty Insurance Corporation	WI	RE	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1509326				MGIC Insurance Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1495963				MGIC Investor Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	18740	39-0916088				MGIC Indemnity Corporation	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	10682	39-1888488				MGIC Credit Assurance Corporation	WI	IA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	22594	39-1830674				MGIC Assurance Corporation	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1980820				MGIC Reinsurance Corporation of Vermont	VT	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1962026				MGIC Mortgage and Consumer Asset I LLC	DE	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	37-1614523				MGIC Mortgage Services LLC	WI	NIA	MGIC Investor Services Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1962028				MGIC Mortgage and Consumer Asset II LLC	DE	NIA	MGIC Credit Assurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	75-2511703				CMI Investors 5 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	75-2511703				CMI Investors 5 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	75-2531066				CMI Investors 8 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	75-2531066				CMI Investors 8 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	80-0051910				CMI Investors 9 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	80-0051910				CMI Investors 9 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	75-2508175				CMI Investors 2 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	75-2508175				CMI Investors 2 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	YES	

Asterisk	Explanation

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1 Allied Lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty	284,432,326	(21,157,677)	(7.4)	14.5
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability				
19.3 Commercial auto no-fault (personal injury protection)				
19.4 Other commercial auto liability				
21.1 Private passenger auto physical damage				
21.2 Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	284,432,326	(21,157,677)	(7.4)	14.5
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2.1 Allied Lines			
2.2 Multiple peril crop			
2.3 Federal flood			
2.4 Private crop			
2.5 Private flood			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty	274,695,955	274,695,955	281,040,412
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake			
13.1 Comprehensive (hospital and medical) individual			
13.2 Comprehensive (hospital and medical) group			
14. Credit accident and health			
15.1 Vision only			
15.2 Dental only			
15.3 Disability income			
15.4 Medicare supplement			
15.5 Medicaid Title XIX			
15.6 Medicare Title XVIII			
15.7 Long-term care			
15.8 Federal employees health benefits plan			
15.9 Other health			
16. Workers' compensation			
17.1 Other liability - occurrence			
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1 Private passenger auto no-fault (personal injury protection)			
19.2 Other private passenger auto liability			
19.3 Commercial auto no-fault (personal injury protection)			
19.4 Other commercial auto liability			
21.1 Private passenger auto physical damage			
21.2 Commercial auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	274,695,955	274,695,955	281,040,412
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2019 + Prior	318,551		318,551	9,233	191	9,424	267,719	216		267,935	(41,599)	407	(41,192)
2. 2020	358,980	8,300	367,280	965		965	290,656	433		291,089	(67,359)	(7,867)	(75,226)
3. Subtotals 2020 + Prior	677,531	8,300	685,831	10,198	191	10,389	558,375	649		559,024	(108,958)	(7,460)	(116,418)
4. 2021	109,581	19,702	129,283	401	13	414	169,833	11,530	8,300	189,663	60,653	141	60,794
5. Subtotals 2021 + Prior	787,112	28,002	815,114	10,599	204	10,803	728,208	12,179	8,300	748,687	(48,305)	(7,319)	(55,624)
6. 2022	XXX	XXX	XXX	XXX			XXX	15,842	20,458	36,300	XXX	XXX	XXX
7. Totals	787,112	28,002	815,114	10,599	204	10,803	728,208	28,021	28,758	784,987	(48,305)	(7,319)	(55,624)
8. Prior Year-End Surplus As Regards Policyholders	1,217,095										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (6.1)	2. (26.1)	3. (6.8)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (4.6)

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

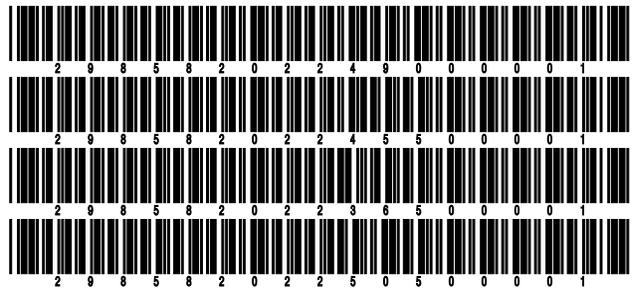
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Overfunded pension plan asset	2,264,032	2,264,032		
2505. Cash surrender value of split dollar life plan	284,326		284,326	284,326
2506. Miscellaneous receivables	16,734		16,734	123,584
2597. Summary of remaining write-ins for Line 25 from overflow page	2,565,092	2,264,032	301,060	407,910

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Checks pending escheatment	3,361,115	2,563,086
2597. Summary of remaining write-ins for Line 25 from overflow page	3,361,115	2,563,086

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	14,180,435	14,307,664
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	501,769	4,775,185
2.2 Additional investment made after acquisition	50,534	125,296
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	131,613	943,186
5. Deduct amounts received on disposals	1,061,967	4,870,737
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	76,205	558,274
8. Deduct current year's depreciation	135,471	541,885
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	13,590,708	14,180,435
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	13,590,708	14,180,435

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest premium and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	75,253	75,253
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	75,253	75,253
12. Deduct total nonadmitted amounts	75,253	75,253
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	6,251,867,504	5,819,315,451
2. Cost of bonds and stocks acquired	129,183,383	1,153,953,702
3. Accrual of discount	751,210	1,935,192
4. Unrealized valuation increase (decrease)	2,134,379	11,947,550
5. Total gain (loss) on disposals	(2,263,652)	(4,370,667)
6. Deduct consideration for bonds and stocks disposed of	290,120,546	690,288,782
7. Deduct amortization of premium	12,006,218	45,648,492
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	2,684,596	5,023,550
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	6,082,230,656	6,251,867,504
12. Deduct total nonadmitted amounts	3,465,006	3,669,389
13. Statement value at end of current period (Line 11 minus Line 12)	6,078,765,650	6,248,198,115

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	4,687,674,624	149,401,120	264,120,596	(2,955,088)	4,570,000,060			4,687,674,624
2. NAIC 2 (a)	1,224,625,562	79,902,474	63,624,006	(8,332,614)	1,232,571,416			1,224,625,562
3. NAIC 3 (a)	5,600,977			43,801	5,644,778			5,600,977
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	5,917,901,163	229,303,594	327,744,602	(11,243,901)	5,808,216,254			5,917,901,163
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	5,917,901,163	229,303,594	327,744,602	(11,243,901)	5,808,216,254			5,917,901,163

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 100,131,168 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Premium	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	295,182	1,258,985
2. Cost of short-term investments acquired		17,088,638
3. Accrual of discount		2,767
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		2,593
6. Deduct consideration received on disposals	295,000	18,035,353
7. Deduct amortization of premium	182	22,448
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		295,182
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		295,182

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	130,794,650	158,911,890
2. Cost of cash equivalents acquired	821,997,947	1,634,491,063
3. Accrual of discount	331	292
4. Unrealized valuation increase (decrease)	(1,199)	(546)
5. Total gain (loss) on disposals	3,998	(11,909)
6. Deduct consideration received on disposals	536,192,717	1,662,596,140
7. Deduct amortization of premium	40,707	
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	416,562,303	130,794,650
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	416,562,303	130,794,650

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City								
448 W Briarcliff Rd	Bolingbrook		IL	11/18/2021	Self Help Credit Union				.23
1104 Veranda Ct	Curtis Bay		MD	03/04/2022	Freddie Mac	275,837		236,000	
5105 San Jorge Ave NW	Albuquerque		NM	09/16/2021	Fannie Mae				36,097
13 Hickory Ct	Yorkville		IL	11/05/2021	Freddie Mac				14,414
1521 Wensworth Ave	Springdale		AR	02/23/2022	Fannie Mae	225,932		204,000	
0199999. Acquired by Purchase						501,769		440,000	50,534
0399999 - Totals						501,769		440,000	50,534

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred	
	City	State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
5105 San Jorge Ave NW	Albuquerque	NM	11/17/2021	Thom Lange																
13 Hickory Ct	Yorkville	IL	02/01/2022	Zachary R. Gould and Sabrina Shake Christopher D Strother and Anna L	212,862		198,400		14,414		(14,414)		198,400	223,200		(36,098)	(36,098)		328	16,662
736 Avenue F	Billings	MT	01/20/2022	Cowan	199,217		199,217						199,217	241,707		42,490	42,490			30,968
712 Ravenswood Avenue	Pittsburgh	PA	02/15/2022	Brian Cook and Emily Cook	107,039		107,039						107,039	122,760		15,721	15,721		17,266	19,547
1524 Rankin Road	Greensboro	NC	02/02/2022	Damon Vaughan	113,275		108,000						108,000	153,450		45,450	45,450			4,140
2208 7th Avenue S	Saint Cloud	MN	02/18/2022	Tara and Thomas Anderson	353,912		281,600						281,600	320,850		39,250	39,250			6,676
0199999. Property Disposed						986,305	894,256		14,414		(14,414)		894,256	1,061,967		131,613	131,613		17,594	77,993
0399999 - Totals						986,305	894,256		14,414		(14,414)		894,256	1,061,967		131,613	131,613		17,594	77,993

E01

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
941247-N2-0	Waterbury Conn 7.089% 12/01/38		01/06/2022	J.P. Morgan		5,092,776	3,900,000	29,951	1.D FE	
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions								29,951	XXX	
546475-VS-0	Louisiana St Gas & Fuels Tax 3.052% 05/01/38		01/13/2022	Wells Fargo		13,135,000	13,135,000		1.D FE	
594477-3A-9	Michigan St Fin Auth Rev 5.000% 08/01/33		01/24/2022	Tax Free Exchange		51,664	50,000	1,201	1.A Z	
64971X-S8-2	Michigan St Fin Auth Rev 5.000% 08/01/33		01/24/2022	Tax Free Exchange		2,287,840	2,225,000	53,462	1.E FE	
64971X-S8-2	New York NY City Transitional TAXABLE FUTURE TAX SECD 2022 3.850% 02/01/34		03/30/2022	Morgan Stanley & Co., Inc.		15,849,280	16,000,000		1.A FE	
74529J-RH-0	Puerto Rico Sales Tax Fing RESTRUCTURED A-2 4.329% 07/01/40		03/31/2022	J.P. Morgan		674,037	650,000	7,269	2.C Z	
0909999999. Subtotal - Bonds - U.S. Special Revenues							31,997,821	32,060,000	61,932	XXX
06051G-KG-3	Bank of America Corp 1.843% 02/04/25		02/01/2022	Bank of America		800,000	800,000		1.F FE	
23345M-AC-1	DT MIDSTREAM INC SR SEC 144A NT32 4.300% 04/15/32		03/30/2022	J.P. Morgan		10,859,993	10,875,000		2.B FE	
23345M-AC-1	DT MIDSTREAM INC SR SEC 144A NT32 4.300% 04/15/32		03/30/2022	State Street		270,086	270,000		2.B FE	
23345M-AC-1	DT MIDSTREAM INC SR SEC 144A NT32 4.300% 04/15/32		03/30/2022	State Street		1,350,108	1,350,000		2.B FE	
23345M-AC-1	DT MIDSTREAM INC SR SEC 144A NT32 4.300% 04/15/32		03/30/2022	State Street		809,798	810,000		2.B FE	
23345M-AC-1	DT MIDSTREAM INC SR SEC 144A NT32 4.300% 04/15/32		03/30/2022	Barnett Bank		540,389	540,000		2.B FE	
23345M-AC-1	DT MIDSTREAM INC SR SEC 144A NT32 4.300% 04/15/32		03/30/2022	Sea Port Group Securities, LLC		739,578	740,000		2.B FE	
25160P-AH-0	Deutsche Bank NY 2.552% 01/07/28		01/04/2022	Deutsche Bank Sec		17,240,000	17,240,000		2.B FE	
76209P-AB-9	RGA Global Funding 2.700% 01/18/29		01/10/2022	J.P. Morgan		5,589,349	5,589,000		1.E FE	
855244-BB-4	Starbucks Corp 0.470% 02/14/24		02/09/2022	Wells Fargo		125,000	125,000		2.A FE	
87612G-AA-9	TARGA RES CORP SR NT 4.2%33 4.200% 02/01/33		03/23/2022	Stifel, Nicolaus & Co., Inc.		211,050	210,000		2.C FE	
87612G-AA-9	TARGA RES CORP SR NT 4.2%33 4.200% 02/01/33		03/23/2022	Citibank		262,010	260,000		2.C FE	
87612G-AA-9	TARGA RES CORP SR NT 4.2%33 4.200% 02/01/33		03/23/2022	Bank of America		1,059,912	1,059,000		2.C FE	
87612G-AA-9	TARGA RES CORP SR NT 4.2%33 4.200% 02/01/33		03/23/2022	Bank of America		1,621,994	1,625,000		2.C FE	
87612G-AA-9	TARGA RES CORP SR NT 4.2%33 4.200% 02/01/33		03/23/2022	Barclays		645,882	640,000		2.C FE	
87612G-AA-9	TARGA RES CORP SR NT 4.2%33 4.200% 02/01/33		03/23/2022	Sea Port Group Securities, LLC		1,112,602	1,105,000		2.C FE	
87612G-AA-9	TARGA RES CORP SR NT 4.2%33 4.200% 02/01/33		03/23/2022	Jefferies & Co Inc.		210,872	210,000		2.C FE	
87612G-AA-9	TARGA RES CORP SR NT 4.2%33 4.200% 02/01/33		03/24/2022	Goldman Sachs & Co.		586,737	585,000		2.C FE	
87612G-AA-9	TARGA RES CORP SR NT 4.2%33 4.200% 02/01/33		03/24/2022	Citibank		1,152,047	1,150,000		2.C FE	
87612G-AA-9	TARGA RES CORP SR NT 4.2%33 4.200% 02/01/33		03/24/2022	Morgan Stanley & Co., Inc.		576,610	575,000		2.C FE	
87612G-AA-9	TARGA RES CORP SR NT 4.2%33 4.200% 02/01/33		03/24/2022	State Street		584,678	585,000		2.C FE	
87612G-AA-9	TARGA RES CORP SR NT 4.2%33 4.200% 02/01/33		03/24/2022	State Street		595,851	595,000		2.C FE	
95040Q-AR-5	WELLTOWER INC SR NT 3.85%32 3.850% 06/15/32		03/29/2022	Wells Fargo		2,813,536	2,815,000		2.A FE	
95040Q-AR-5	WELLTOWER INC SR NT 3.85%32 3.850% 06/15/32		03/29/2022	Stifel, Nicolaus & Co., Inc.		5,062,070	5,050,000		2.A FE	
98138H-AG-6	WORKDAY INC SR NT 3.5%27 3.500% 04/01/27		03/30/2022	Morgan Stanley & Co., Inc.		3,158,136	3,160,000		2.B FE	
98138H-AG-6	WORKDAY INC SR NT 3.5%27 3.500% 04/01/27		03/31/2022	Credit Suisse Securities		3,755,035	3,745,000	1,092	2.B FE	
98138H-AG-6	WORKDAY INC SR NT 3.5%27 3.500% 04/01/27		03/31/2022	Stifel, Nicolaus & Co., Inc.		1,543,989	1,540,000	450	2.B FE	
98138H-AG-6	WORKDAY INC SR NT 3.5%27 3.500% 04/01/27		03/31/2022	J.P. Morgan		2,477,731	2,470,000	720	2.B FE	
98138H-AG-6	WORKDAY INC SR NT 3.5%27 3.500% 04/01/27		03/31/2022	Bank of America		3,092,743	3,085,000	900	2.B FE	
83368R-BH-4	Societe Generale 2.797% 01/19/28	D.	01/11/2022	SG Cowen FX		16,770,000	16,770,000		2.B FE	
86562M-CM-0	Sumitomo Mitsui Finl Grp 2.174% 01/14/27	D.	01/05/2022	SMBC Nikko Capital Mkrt		6,475,000	6,475,000		1.G FE	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							92,092,786	92,045,000	3,162	XXX
2509999997. Total - Bonds - Part 3							129,183,383	128,005,000	95,045	XXX
2509999998. Total - Bonds - Part 5							XXX	XXX	XXX	XXX
2509999999. Total - Bonds							129,183,383	128,005,000	95,045	XXX
4509999997. Total - Preferred Stocks - Part 3								XXX	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5							XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks								XXX	XXX	XXX
5989999997. Total - Common Stocks - Part 3								XXX	XXX	XXX
5989999998. Total - Common Stocks - Part 5							XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks								XXX	XXX	XXX
5999999999. Total - Preferred and Common Stocks								XXX	XXX	XXX
6009999999 - Totals							129,183,383	XXX	95,045	XXX

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STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36176M-W8-2	Government National Mortgage A GN 770471 4.500% 07/15/41		01/01/2022	Paydown		61,104	61,104	66,885	66,017		(4,913)		(4,913)		61,104				229	07/15/2041	1.A
..36176M-W8-2	Government National Mortgage A GN 770471 4.500% 07/15/41		02/01/2022	Paydown		2,510	2,510	2,747	2,711		(202)		(202)		2,510				19	07/15/2041	1.A
..36176M-W8-2	Government National Mortgage A GN 770471 4.500% 07/15/41		02/25/2022	BNP Paribas		824,449	760,299	832,230	821,425		589		589		822,013		2,436	2,436	5,702	07/15/2041	1.A
..36176M-W8-2	Government National Mortgage A GN 770471 4.500% 07/15/41		03/01/2022	Paydown		2,434	2,434	2,664	2,629		(196)		(196)		2,434				2,878	07/15/2041	1.A
..36176M-WG-4	Government National Mortgage A GN 770447 4.500% 06/15/41		01/01/2022	Paydown		6,125	6,125	6,705	6,617		(492)		(492)		6,125				23	06/15/2041	1.A
..36176M-WG-4	Government National Mortgage A GN 770447 4.500% 06/15/41		02/01/2022	Paydown		6,008	6,008	6,576	6,490		(482)		(482)		6,008				45	06/15/2041	1.A
..36176M-WG-4	Government National Mortgage A GN 770447 4.500% 06/15/41		02/25/2022	BNP Paribas		1,611,119	1,485,758	1,628,325	1,605,076		1,389		1,389		1,606,465		4,654	4,654	11,143	06/15/2041	1.A
..36176M-WG-4	Government National Mortgage A GN 770447 4.500% 06/15/41		03/01/2022	Paydown		6,512	6,512	7,128	7,035		(523)		(523)		6,512				5,645	06/15/2041	1.A
..36176X-KT-5	Government National Mortgage A GN 779106 3.500% 04/15/42		01/01/2022	Paydown		65,668	65,668	71,753	71,030		(5,362)		(5,362)		65,668				192	04/15/2042	1.A
..36176X-KT-5	Government National Mortgage A GN 779106 3.500% 04/15/42		02/01/2022	Paydown		30,679	30,679	33,521	33,184		(2,505)		(2,505)		30,679				179	04/15/2042	1.A
..36176X-KT-5	Government National Mortgage A GN 779106 3.500% 04/15/42		02/16/2022	MGIC Assurance Corporation		2,178,172	2,079,682	2,272,378	2,249,486		1,328		1,328		2,250,814		(72,642)	(72,642)	15,164	04/15/2042	1.A
..36177M-JD-5	Government National Mortgage A GN 792959 4.000% 02/15/42		01/01/2022	Paydown		4,738	4,738	5,176	5,110		(372)		(372)		4,738				16	02/15/2042	1.A
..36177M-JD-5	Government National Mortgage A GN 792959 4.000% 02/15/42		02/01/2022	Paydown		93,154	93,154	101,763	100,476		(7,322)		(7,322)		93,154				621	02/15/2042	1.A
..36177M-JD-5	Government National Mortgage A GN 792959 4.000% 02/15/42		02/24/2022	Morgan Stanley & Co., Inc.		1,262,560	1,191,095	1,301,178	1,284,719		1,413		1,413		1,286,132		(23,572)	(23,572)	7,941	02/15/2042	1.A
..36177M-JD-5	Government National Mortgage A GN 792959 4.000% 02/15/42		03/01/2022	Paydown		4,193	4,193	4,581	4,523		(330)		(330)		4,193				4,012	02/15/2042	1.A
..36177W-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		01/01/2022	Paydown		2,114	2,114	2,310	2,295		(181)		(181)		2,114				7	05/15/2042	1.A
..36177W-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		02/01/2022	Paydown		2,122	2,122	2,318	2,304		(182)		(182)		2,122				14	05/15/2042	1.A
..36177W-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		03/01/2022	Paydown		52,968	52,968	57,864	57,499		(4,531)		(4,531)		52,968				530	05/15/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		01/01/2022	Paydown		374,950	374,950	408,696	406,664		(31,713)		(31,713)		374,950				1,094	09/20/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		02/01/2022	Paydown		331,052	331,052	360,847	359,053		(28,000)		(28,000)		331,052				1,931	09/20/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		03/01/2022	Paydown		290,453	290,453	316,594	315,020		(24,566)		(24,566)		290,453				2,541	09/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		01/01/2022	Paydown		317,337	317,337	339,749	336,725		(19,388)		(19,388)		317,337				793	10/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		02/01/2022	Paydown		239,035	239,035	255,917	253,639		(14,604)		(14,604)		239,035				1,195	10/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		03/01/2022	Paydown		209,254	209,254	224,032	222,039		(12,785)		(12,785)		209,254				1,569	10/20/2042	1.A
..36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		01/01/2022	Paydown		248,153	248,153	270,719	267,842		(19,689)		(19,689)		248,153				724	10/20/2042	1.A
..36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		02/01/2022	Paydown		192,373	192,373	209,867	207,637		(15,263)		(15,263)		192,373				1,122	10/20/2042	1.A
..36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		03/01/2022	Paydown		205,343	205,343	224,016	221,635		(16,292)		(16,292)		205,343				1,797	10/20/2042	1.A

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36179N-BA-5	Government National Mortgage A G2 MA0933 3.000% 04/20/43		01/01/2022	Paydown		18,293	18,293	19,539	19,509		(1,216)		(1,216)		18,293				46	04/20/2043	1.A
36179N-BA-5	Government National Mortgage A G2 MA0933 3.000% 04/20/43		02/01/2022	Paydown		15,173	15,173	16,207	16,182		(1,009)		(1,009)		15,173				76	04/20/2043	1.A
36179N-BA-5	Government National Mortgage A G2 MA0933 3.000% 04/20/43		02/16/2022	MGIC Assurance Corporation		780,533	762,341	814,276	813,027		325		325		813,352		(32,819)	(32,819)	4,765	04/20/2043	1.A
36179Q-3H-2	Government National Mortgage A G2 MA2600 3.000% 02/20/45		01/01/2022	Paydown		2,369	2,369	2,531	2,527		(158)		(158)		2,369				6	02/20/2045	1.A
36179Q-3H-2	Government National Mortgage A G2 MA2600 3.000% 02/20/45		02/01/2022	Paydown		1,834	1,834	1,959	1,956		(123)		(123)		1,834				9	02/20/2045	1.A
36179Q-3H-2	Government National Mortgage A G2 MA2600 3.000% 02/20/45		02/24/2022	Morgan Stanley & Co., Inc.		66,448	65,356	69,808	69,724		(12)		(12)		69,712		(3,263)	(3,263)	327	02/20/2045	1.A
36179Q-3H-2	Government National Mortgage A G2 MA2600 3.000% 02/20/45		03/01/2022	Paydown		1,489	1,489	1,591	1,589		(100)		(100)		1,489				175	02/20/2045	1.A
36179Q-L4-1	Government National Mortgage A G2 MA2147 3.000% 08/20/44		01/01/2022	Paydown		242	242	258	258		(16)		(16)		242				1	08/20/2044	1.A
36179Q-L4-1	Government National Mortgage A G2 MA2147 3.000% 08/20/44		02/01/2022	Paydown		276	276	295	294		(18)		(18)		276				1	08/20/2044	1.A
36179Q-L4-1	Government National Mortgage A G2 MA2147 3.000% 08/20/44		02/24/2022	Morgan Stanley & Co., Inc.		11,460	11,272	12,040	12,022		(1)		(1)		12,021		(561)	(561)	56	08/20/2044	1.A
36179Q-L4-1	Government National Mortgage A G2 MA2147 3.000% 08/20/44		03/01/2022	Paydown		231	231	247	247		(15)		(15)		231				30	08/20/2044	1.A
36179Q-YR-6	Government National Mortgage A G2 MA2520 3.000% 01/20/45		01/01/2022	Paydown		4,062	4,062	4,339	4,333		(271)		(271)		4,062				10	01/20/2045	1.A
36179Q-YR-6	Government National Mortgage A G2 MA2520 3.000% 01/20/45		02/01/2022	Paydown		2,403	2,403	2,567	2,564		(161)		(161)		2,403				12	01/20/2045	1.A
36179Q-YR-6	Government National Mortgage A G2 MA2520 3.000% 01/20/45		02/24/2022	Morgan Stanley & Co., Inc.		122,270	120,259	128,452	128,296		(22)		(22)		128,274		(6,004)	(6,004)	601	01/20/2045	1.A
36179Q-YR-6	Government National Mortgage A G2 MA2520 3.000% 01/20/45		03/01/2022	Paydown		2,222	2,222	2,373	2,371		(148)		(148)		2,222				317	01/20/2045	1.A
36179R-7K-9	Government National Mortgage A G2 MA3598 4.000% 04/20/46		01/01/2022	Paydown		66,633	66,633	72,047	71,964		(5,331)		(5,331)		66,633				222	04/20/2046	1.A
36179R-7K-9	Government National Mortgage A G2 MA3598 4.000% 04/20/46		02/01/2022	Paydown		65,459	65,459	70,778	70,696		(5,237)		(5,237)		65,459				436	04/20/2046	1.A
36179R-7K-9	Government National Mortgage A G2 MA3598 4.000% 04/20/46		02/16/2022	MGIC Assurance Corporation		1,735,304	1,655,337	1,789,833	1,787,776		945		945		1,788,721		(53,417)	(53,417)	13,794	04/20/2046	1.A
36179R-F8-7	Government National Mortgage A G2 MA2891 3.000% 06/20/45		01/01/2022	Paydown		23,273	23,273	24,859	24,830		(1,557)		(1,557)		23,273				58	06/20/2045	1.A
36179R-F8-7	Government National Mortgage A G2 MA2891 3.000% 06/20/45		02/01/2022	Paydown		18,934	18,934	20,223	20,200		(1,266)		(1,266)		18,934				95	06/20/2045	1.A
36179R-F8-7	Government National Mortgage A G2 MA2891 3.000% 06/20/45		02/16/2022	MGIC Assurance Corporation		718,164	700,571	748,297	747,430		315		315		747,745		(29,581)	(29,581)	4,379	06/20/2045	1.A
36179S-2R-7	Government National Mortgage A MA4384 4.500% 04/20/47		01/01/2022	Paydown		64,159	64,159	70,439	70,342		(6,183)		(6,183)		64,159				241	04/20/2047	1.A
36179S-2R-7	Government National Mortgage A MA4384 4.500% 04/20/47		02/01/2022	Paydown		58,569	58,569	64,302	64,213		(5,645)		(5,645)		58,569				439	04/20/2047	1.A
36179S-2R-7	Government National Mortgage A MA4384 4.500% 04/20/47		02/24/2022	Morgan Stanley & Co., Inc.		1,427,001	1,343,060	1,474,528	1,472,497		(207)		(207)		1,472,290		(45,290)	(45,290)	10,073	04/20/2047	1.A
36179S-2R-7	Government National Mortgage A MA4384 4.500% 04/20/47		03/01/2022	Paydown		55,961	55,961	61,439	61,354		(5,393)		(5,393)		55,961				5,666	04/20/2047	1.A
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		01/01/2022	Paydown		167,533	167,533	175,183	174,934		(7,401)		(7,401)		167,533				419	09/20/2046	1.A
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		02/01/2022	Paydown		148,798	148,798	155,592	155,371		(6,573)		(6,573)		148,798				744	09/20/2046	1.A

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		03/01/2022	Paydown		122,152	122,152	127,730	127,548		(5,396)		(5,396)		122,152				916	09/20/2046	1.A
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		01/01/2022	Paydown		17,598	17,598	19,212	19,171		(1,573)		(1,573)		17,598				73	07/20/2048	1.A
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		01/01/2022	Paydown		31,562	31,562	34,457	34,384		(2,822)		(2,822)		31,562				133	07/20/2048	1.A
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		02/01/2022	Paydown		12,764	12,764	13,935	13,906		(1,141)		(1,141)		12,764				108	07/20/2048	1.A
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		02/01/2022	Paydown		22,893	22,894	24,993	24,940		(2,047)		(2,047)		22,893				193	07/20/2048	1.A
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		03/01/2022	Paydown		13,348	13,348	14,572	14,541		(1,193)		(1,193)		13,348				169	07/20/2048	1.A
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		03/01/2022	Paydown		23,940	23,940	26,136	26,080		(2,140)		(2,140)		23,940				303	07/20/2048	1.A
36179T-AL-9	Government National Mortgage A G2 MA4511 4.000% 06/20/47		01/01/2022	Paydown		60,090	60,090	65,014	64,941		(4,852)		(4,852)		60,090				200	06/20/2047	1.A
36179T-AL-9	Government National Mortgage A G2 MA4511 4.000% 06/20/47		02/01/2022	Paydown		47,285	47,285	51,160	51,103		(3,818)		(3,818)		47,285				315	06/20/2047	1.A
36179T-AL-9	Government National Mortgage A G2 MA4511 4.000% 06/20/47		02/24/2022	Inc. Morgan Stanley & Co., Inc.		1,256,451	1,207,581	1,306,546	1,305,086		(156)		(156)		1,304,930		(48,479)	(48,479)	8,051	06/20/2047	1.A
36179T-AL-9	Government National Mortgage A G2 MA4511 4.000% 06/20/47		03/01/2022	Paydown		47,794	47,794	51,711	51,653		(3,859)		(3,859)		47,794				4,503	06/20/2047	1.A
36179T-CY-9	Government National Mortgage A G2 MA4587 4.000% 07/20/47		01/01/2022	Paydown		65,433	65,433	70,795	70,716		(5,284)		(5,284)		65,433				218	07/20/2047	1.A
36179T-CY-9	Government National Mortgage A G2 MA4587 4.000% 07/20/47		02/01/2022	Paydown		60,822	60,822	65,806	65,733		(4,911)		(4,911)		60,822				405	07/20/2047	1.A
36179T-CY-9	Government National Mortgage A G2 MA4587 4.000% 07/20/47		02/24/2022	Inc. Morgan Stanley & Co., Inc.		1,285,337	1,235,344	1,336,584	1,335,094		(157)		(157)		1,334,937		(49,600)	(49,600)	8,236	07/20/2047	1.A
36179T-CY-9	Government National Mortgage A G2 MA4587 4.000% 07/20/47		03/01/2022	Paydown		56,405	56,405	61,027	60,959		(4,555)		(4,555)		56,405				4,682	07/20/2047	1.A
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		01/01/2022	Paydown		17,901	17,901	19,538	19,466		(1,565)		(1,565)		17,901				76	06/20/2048	1.A
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		01/01/2022	Paydown		32,107	32,107	35,041	34,914		(2,807)		(2,807)		32,107				136	06/20/2048	1.A
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		02/01/2022	Paydown		11,741	11,741	12,814	12,768		(1,026)		(1,026)		11,741				99	06/20/2048	1.A
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		02/01/2022	Paydown		21,058	21,058	22,983	22,899		(1,841)		(1,841)		21,058				177	06/20/2048	1.A
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		03/01/2022	Paydown		15,229	15,229	16,621	16,561		(1,331)		(1,331)		15,229				193	06/20/2048	1.A
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		03/01/2022	Paydown		27,314	27,314	29,811	29,702		(2,388)		(2,388)		27,314				345	06/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		01/01/2022	Paydown		15,015	15,015	16,359	16,331		(1,317)		(1,317)		15,015				63	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		01/01/2022	Paydown		26,930	26,930	29,341	29,291		(2,361)		(2,361)		26,930				114	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		02/01/2022	Paydown		13,158	13,158	14,336	14,312		(1,154)		(1,154)		13,158				111	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		02/01/2022	Paydown		23,599	23,599	25,712	25,669		(2,069)		(2,069)		23,599				199	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		03/01/2022	Paydown		12,488	12,488	13,606	13,583		(1,095)		(1,095)		12,488				158	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		03/01/2022	Paydown		22,397	22,397	24,402	24,361		(1,964)		(1,964)		22,397				283	09/20/2048	1.A

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STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		01/01/2022	Paydown		7,874	7,874	8,596	8,576		(702)		(702)		7,874				33	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		01/01/2022	Paydown		14,122	14,122	15,417	15,381		(1,260)		(1,260)		14,122				59	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		02/01/2022	Paydown		8,482	8,482	9,260	9,238		(757)		(757)		8,482				72	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		02/01/2022	Paydown		15,212	15,212	16,608	16,570		(1,357)		(1,357)		15,212				128	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		03/01/2022	Paydown		7,432	7,432	8,114	8,095		(663)		(663)		7,432				93	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		03/01/2022	Paydown		13,330	13,330	14,552	14,519		(1,189)		(1,189)		13,330				169	10/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		01/01/2022	Paydown		36,726	36,726	39,441	39,379		(2,653)		(2,653)		36,726				139	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		01/01/2022	Paydown		65,872	65,872	70,742	70,631		(4,759)		(4,759)		65,872				250	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		02/01/2022	Paydown		37,154	37,154	39,901	39,839		(2,684)		(2,684)		37,154				282	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		02/01/2022	Paydown		66,640	66,640	71,567	71,454		(4,815)		(4,815)		66,640				505	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		03/01/2022	Paydown		33,251	33,251	35,709	35,653		(2,402)		(2,402)		33,251				378	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		03/01/2022	Paydown		59,639	59,639	64,048	63,948		(4,309)		(4,309)		59,639				678	11/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		01/01/2022	Paydown		49,324	49,324	53,636	53,434		(4,109)		(4,109)		49,324				209	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		01/01/2022	Paydown		88,465	88,465	96,197	95,835		(7,370)		(7,370)		88,465				376	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		01/01/2022	Paydown		67,051	67,051	72,911	72,637		(5,586)		(5,586)		67,051				285	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		02/01/2022	Paydown		43,900	43,900	47,737	47,557		(3,657)		(3,657)		43,900				372	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		02/01/2022	Paydown		78,736	78,736	85,617	85,295		(6,560)		(6,560)		78,736				668	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		02/01/2022	Paydown		59,677	59,677	64,893	64,649		(4,972)		(4,972)		59,677				507	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		02/24/2022	Citigroup Global Markets Inc.		1,049,130	989,745	1,077,124	1,072,836		(23)		(23)		1,072,813		(23,684)	(23,684)	13,065	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		03/01/2022	Paydown		83,943	83,943	91,279	90,936		(6,993)		(6,993)		83,943				1,912	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		03/01/2022	Paydown		63,811	63,811	69,388	69,127		(5,316)		(5,316)		63,811				2,931	12/20/2048	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		01/01/2022	Paydown		1,413	1,413	1,518	1,515		(102)		(102)		1,413				5	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		01/01/2022	Paydown		2,534	2,534	2,723	2,718		(183)		(183)		2,534				10	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		02/01/2022	Paydown		1,277	1,277	1,372	1,369		(92)		(92)		1,277				10	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		02/01/2022	Paydown		2,291	2,291	2,461	2,457		(166)		(166)		2,291				17	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		03/01/2022	Paydown		1,031	1,031	1,108	1,106		(75)		(75)		1,031				12	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		03/01/2022	Paydown		1,850	1,850	1,988	1,984		(134)		(134)		1,850				21	01/20/2049	1.A

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STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36179U-KZ-4	Government National Mortgage A G2 MA5712 5.000% 01/20/49		01/01/2022	Paydown		45,694	45,694	49,935	49,877		(4,183)		(4,183)		45,694				190	01/20/2049	1.A
36179U-KZ-4	Government National Mortgage A G2 MA5712 5.000% 01/20/49		02/01/2022	Paydown		37,457	37,457	40,934	40,886		(3,429)		(3,429)		37,457				312	01/20/2049	1.A
36179U-KZ-4	Government National Mortgage A G2 MA5712 5.000% 01/20/49		02/24/2022	Citigroup Global Markets Inc.		689,740	650,698	711,091	710,260		(86)		(86)		710,174		(20,434)	(20,434)	5,422	01/20/2049	1.A
36179U-KZ-4	Government National Mortgage A G2 MA5712 5.000% 01/20/49		03/01/2022	Paydown		33,144	33,144	36,220	36,177		(3,034)		(3,034)		33,144				3,126	01/20/2049	1.A
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		01/01/2022	Paydown		26,558	26,558	28,455	28,416		(1,858)		(1,858)		26,558				32	02/20/2049	1.A
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		01/01/2022	Paydown		47,642	47,642	51,045	50,975		(3,333)		(3,333)		47,642				181	02/20/2049	1.A
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		02/01/2022	Paydown		19,202	19,202	20,573	20,545		(1,343)		(1,343)		19,202				146	02/20/2049	1.A
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		02/01/2022	Paydown		34,445	34,445	36,906	36,855		(2,410)		(2,410)		34,445				262	02/20/2049	1.A
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		03/01/2022	Paydown		16,491	16,491	17,669	17,645		(1,154)		(1,154)		16,491				188	02/20/2049	1.A
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		03/01/2022	Paydown		29,584	29,584	31,697	31,653		(2,070)		(2,070)		29,584				337	02/20/2049	1.A
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		01/01/2022	Paydown		8,588	8,588	9,227	9,210		(622)		(622)		8,588				32	03/20/2049	1.A
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		01/01/2022	Paydown		15,406	15,406	16,552	16,522		(1,116)		(1,116)		15,406				59	03/20/2049	1.A
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		02/01/2022	Paydown		6,822	6,822	7,330	7,316		(494)		(494)		6,822				51	03/20/2049	1.A
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		02/01/2022	Paydown		12,238	12,238	13,148	13,125		(886)		(886)		12,238				93	03/20/2049	1.A
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		03/01/2022	Paydown		6,295	6,295	6,763	6,751		(456)		(456)		6,295				71	03/20/2049	1.A
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		03/01/2022	Paydown		11,293	11,293	12,132	12,110		(818)		(818)		11,293				129	03/20/2049	1.A
36179U-PC-0	Government National Mortgage A G2 MA5819 5.000% 03/20/49		01/01/2022	Paydown		18,494	18,494	20,211	20,188		(1,694)		(1,694)		18,494				77	03/20/2049	1.A
36179U-PC-0	Government National Mortgage A G2 MA5819 5.000% 03/20/49		02/01/2022	Paydown		15,305	15,305	16,726	16,707		(1,402)		(1,402)		15,305				128	03/20/2049	1.A
36179U-PC-0	Government National Mortgage A G2 MA5819 5.000% 03/20/49		02/24/2022	Citigroup Global Markets Inc.		330,660	311,943	340,895	340,507		(40)		(40)		340,467		(9,808)	(9,808)	2,600	03/20/2049	1.A
36179U-PC-0	Government National Mortgage A G2 MA5819 5.000% 03/20/49		03/01/2022	Paydown		15,186	15,186	16,596	16,577		(1,391)		(1,391)		15,186				1,490	03/20/2049	1.A
36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		01/01/2022	Paydown		10,980	10,980	11,797	11,775		(795)		(795)		10,980				41	04/20/2049	1.A
36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		01/01/2022	Paydown		19,697	19,697	21,162	21,123		(1,426)		(1,426)		19,697				75	04/20/2049	1.A
36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		02/01/2022	Paydown		9,979	9,979	10,721	10,701		(722)		(722)		9,979				76	04/20/2049	1.A
36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		02/01/2022	Paydown		17,901	17,901	19,232	19,197		(1,296)		(1,296)		17,901				136	04/20/2049	1.A
36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		03/01/2022	Paydown		8,402	8,402	9,027	9,010		(608)		(608)		8,402				95	04/20/2049	1.A
36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		03/01/2022	Paydown		15,072	15,072	16,193	16,163		(1,091)		(1,091)		15,072				172	04/20/2049	1.A
36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		01/01/2022	Paydown		43,295	43,295	47,008	46,825		(3,531)		(3,531)		43,295				183	04/20/2049	1.A

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STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36179U-Q7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		01/01/2022	Paydown		77,650	77,650	84,311	83,983		(6,332)		(6,332)		77,650				327	04/20/2049	1.A
..36179U-Q7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		02/01/2022	Paydown		53,348	53,348	57,924	57,698		(4,350)		(4,350)		53,348				451	04/20/2049	1.A
..36179U-Q7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		02/01/2022	Paydown		95,681	95,681	103,889	103,484		(7,803)		(7,803)		95,681				808	04/20/2049	1.A
..36179U-Q7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		03/01/2022	Paydown		38,411	38,411	41,706	41,543		(3,132)		(3,132)		38,411				486	04/20/2049	1.A
..36179U-Q7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		03/01/2022	Paydown		68,891	68,891	74,801	74,510		(5,618)		(5,618)		68,891				872	04/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		01/01/2022	Paydown		11,813	11,813	12,691	12,669		(856)		(856)		11,813				45	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		01/01/2022	Paydown		21,191	21,191	22,767	22,726		(1,536)		(1,536)		21,191				81	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		02/01/2022	Paydown		10,424	10,424	11,199	11,179		(755)		(755)		10,424				79	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		02/01/2022	Paydown		18,699	18,699	20,090	20,054		(1,355)		(1,355)		18,699				142	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		03/01/2022	Paydown		9,685	9,685	10,405	10,386		(702)		(702)		9,685				110	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		03/01/2022	Paydown		17,373	17,373	18,665	18,632		(1,259)		(1,259)		17,373				198	05/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		01/01/2022	Paydown		4,034	4,034	4,334	4,327		(293)		(293)		4,034				15	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		01/01/2022	Paydown		7,237	7,237	7,775	7,761		(525)		(525)		7,237				28	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		02/01/2022	Paydown		3,458	3,458	3,715	3,709		(251)		(251)		3,458				26	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		02/01/2022	Paydown		6,203	6,203	6,664	6,653		(450)		(450)		6,203				47	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		03/01/2022	Paydown		2,667	2,667	2,866	2,861		(194)		(194)		2,667				30	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		03/01/2022	Paydown		4,785	4,785	5,141	5,132		(347)		(347)		4,785				54	06/20/2049	1.A
..36179U-V7-4	Government National Mortgage A G2 MA6038 3.000% 07/20/49		01/01/2022	Paydown		94,777	94,777	98,360	98,337		(3,560)		(3,560)		94,777				237	07/20/2049	1.A
..36179U-V7-4	Government National Mortgage A G2 MA6038 3.000% 07/20/49		02/01/2022	Paydown		72,818	72,818	75,572	75,554		(2,735)		(2,735)		72,818				364	07/20/2049	1.A
..36179U-V7-4	Government National Mortgage A G2 MA6038 3.000% 07/20/49		02/24/2022	Credit Suisse		1,957,843	1,936,437	2,009,658	2,009,179		(63)		(63)		2,009,116		(51,272)	(51,272)	9,682	07/20/2049	1.A
..36179U-V7-4	Government National Mortgage A G2 MA6038 3.000% 07/20/49		03/01/2022	Paydown		61,990	61,990	64,334	64,319		(2,329)		(2,329)		61,990				5,306	07/20/2049	1.A
..36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		01/01/2022	Paydown		69,353	69,353	71,650	71,539		(2,186)		(2,186)		69,353				173	09/20/2034	1.A
..36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		02/01/2022	Paydown		73,044	73,044	75,463	75,346		(2,303)		(2,303)		73,044				365	09/20/2034	1.A
..36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		03/01/2022	Paydown		60,864	60,864	62,880	62,783		(1,919)		(1,919)		60,864				456	09/20/2034	1.A
..36179U-QA-9	Government National Mortgage A G2 MA7649 2.500% 10/20/51		01/01/2022	Paydown		13,095	13,095	13,504	13,501		(406)		(406)		13,095				27	10/20/2051	1.A
..36179U-QA-9	Government National Mortgage A G2 MA7649 2.500% 10/20/51		02/01/2022	Paydown		15,365	15,365	15,844	15,841		(476)		(476)		15,365				64	10/20/2051	1.A
..36179U-QA-9	Government National Mortgage A G2 MA7649 2.500% 10/20/51		02/16/2022	MGIC Assurance Corporation		2,506,581	2,527,427	2,606,212	2,605,731		361		361		2,606,092		(99,511)	(99,511)	13,164	10/20/2051	1.A

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STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
3620C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		01/01/2022	Paydown		1,565	1,565	1,522	1,540		25		25		1,565				8	11/20/2028	1.A
3620C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		02/01/2022	Paydown		2,170	2,170	2,111	2,136		34		34		2,170				22	11/20/2028	1.A
3620C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		03/01/2022	Paydown		1,518	1,518	1,477	1,495		24		24		1,518				23	11/20/2028	1.A
3620F-07-4	Government National Mortgage A G2 4978 4.500% 03/20/41		01/01/2022	Paydown		80,179	80,179	88,297	87,163		(6,984)		(6,984)		80,179				301	03/20/2041	1.A
3620F-07-4	Government National Mortgage A G2 4978 4.500% 03/20/41		02/01/2022	Paydown		73,074	73,074	80,472	79,439		(6,365)		(6,365)		73,074				548	03/20/2041	1.A
3620F-07-4	Government National Mortgage A G2 4978 4.500% 03/20/41		02/24/2022	Morgan Stanley & Co., Inc.		3,365,578	3,167,603	3,488,322	3,443,527		4,790		4,790		3,448,317		(82,739)	(82,739)	20,651	03/20/2041	1.A
3620F-07-4	Government National Mortgage A G2 4978 4.500% 03/20/41		03/01/2022	Paydown		64,871	64,871	71,439	70,522		(5,651)		(5,651)		64,871				12,608	03/20/2041	1.A
3620R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		01/01/2022	Paydown		10,107	10,107	11,055	10,994		(888)		(888)		10,107				34	10/15/2041	1.A
3620R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		02/01/2022	Paydown		8,692	8,692	9,508	9,455		(763)		(763)		8,692				58	10/15/2041	1.A
3620R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		03/01/2022	Paydown		18,160	18,160	19,864	19,755		(1,595)		(1,595)		18,160				182	10/15/2041	1.A
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		01/01/2022	Paydown		14,439	14,439	16,085	15,942		(1,503)		(1,503)		14,439				60	01/15/2040	1.A
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		02/01/2022	Paydown		4,170	4,170	4,646	4,605		(434)		(434)		4,170				35	01/15/2040	1.A
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		03/01/2022	Paydown		6,083	6,083	6,777	6,716		(633)		(633)		6,083				76	01/15/2040	1.A
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		01/01/2022	Paydown		5,379	5,379	5,992	5,927		(549)		(549)		5,379				22	09/15/2039	1.A
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		02/01/2022	Paydown		9,099	9,099	10,136	10,028		(929)		(929)		9,099				76	09/15/2039	1.A
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		03/01/2022	Paydown		8,109	8,109	9,033	8,937		(828)		(828)		8,109				101	09/15/2039	1.A
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		01/01/2022	Paydown		26,944	26,944	29,558	29,191		(2,247)		(2,247)		26,944				101	12/15/2040	1.A
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		02/01/2022	Paydown		29,835	29,835	32,730	32,323		(2,488)		(2,488)		29,835				224	12/15/2040	1.A
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		03/01/2022	Paydown		49,907	49,907	54,750	54,070		(4,163)		(4,163)		49,907				561	12/15/2040	1.A
36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29		01/01/2022	Paydown		104	104	103	104		1		1		104				1	02/15/2029	1.A
36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29		02/01/2022	Paydown		105	105	104	104		1		1		105				1	02/15/2029	1.A
36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29		03/01/2022	Paydown		526	526	522	523		3		3		526				9	02/15/2029	1.A
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		01/01/2022	Paydown		3,169	3,169	3,467	3,439		(270)		(270)		3,169				11	11/15/2041	1.A
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		02/01/2022	Paydown		29,573	29,573	32,348	32,092		(2,519)		(2,519)		29,573				197	11/15/2041	1.A
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		03/01/2022	Paydown		18,356	18,356	20,078	19,919		(1,563)		(1,563)		18,356				184	11/15/2041	1.A
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		01/01/2022	Paydown		75	75	77	76						75				1	04/15/2030	1.A
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		02/01/2022	Paydown		76	76	77	76						76				1	04/15/2030	1.A

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STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36210X-RR-1	Government National Mortgage A GN 505492 8.000% 04/15/30		03/01/2022	Paydown		77	77	78	77						77				2	04/15/2030	1.A
36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		01/01/2022	Paydown		60	60	61	60						60					06/15/2030	1.A
36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		02/01/2022	Paydown		60	60	61	60						60				1	06/15/2030	1.A
36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		03/01/2022	Paydown		61	61	62	61						61				1	06/15/2030	1.A
36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		01/01/2022	Paydown		31,430	31,430	34,379	34,130		(2,700)		(2,700)		31,430				105	12/15/2041	1.A
36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		02/01/2022	Paydown		26,131	26,131	28,583	28,375		(2,245)		(2,245)		26,131				174	12/15/2041	1.A
36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		03/01/2022	Paydown		1,868	1,868	2,043	2,028		(160)		(160)		1,868				19	12/15/2041	1.A
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		01/01/2022	Paydown		1,514	1,514	1,528	1,519		(5)		(5)		1,514				9	07/15/2027	1.A
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		02/01/2022	Paydown		1,847	1,847	1,864	1,853		(6)		(6)		1,847				22	07/15/2027	1.A
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		03/01/2022	Paydown		1,844	1,844	1,861	1,850		(6)		(6)		1,844				32	07/15/2027	1.A
3622AA-GA-6	Government National Mortgage A G2 784793 3.500% 12/20/47		01/01/2022	Paydown		55,310	55,310	59,769	59,674		(4,364)		(4,364)		55,310				161	12/20/2047	1.A
3622AA-GA-6	Government National Mortgage A G2 784793 3.500% 12/20/47		02/01/2022	Paydown		45,416	45,416	49,078	49,000		(3,583)		(3,583)		45,416				265	12/20/2047	1.A
3622AA-GA-6	Government National Mortgage A G2 784793 3.500% 12/20/47		02/24/2022	J.P. Morgan		1,529,196	1,481,061	1,600,472	1,597,921		(185)		(185)		1,597,736		(68,541)	(68,541)	8,640	12/20/2047	1.A
3622AA-GA-6	Government National Mortgage A G2 784793 3.500% 12/20/47		03/01/2022	Paydown		30,559	30,559	33,022	32,970		(2,411)		(2,411)		30,559				4,587	12/20/2047	1.A
36230N-XW-0	Government National Mortgage A GN 754293 4.000% 11/15/41		01/01/2022	Paydown		106,663	106,663	116,671	115,274		(8,610)		(8,610)		106,663				356	11/15/2041	1.A
36230N-XW-0	Government National Mortgage A GN 754293 4.000% 11/15/41		02/01/2022	Paydown		7,664	7,664	8,383	8,283		(619)		(619)		7,664				51	11/15/2041	1.A
36230N-XW-0	Government National Mortgage A GN 754293 4.000% 11/15/41		02/24/2022	Morgan Stanley & Co., Inc.		838,528	791,064	865,288	854,921		1,011		1,011		855,932		(17,404)	(17,404)	5,274	11/15/2041	1.A
36230N-XW-0	Government National Mortgage A GN 754293 4.000% 11/15/41		03/01/2022	Paydown		7,531	7,531	8,238	8,139		(608)		(608)		7,531				2,712	11/15/2041	1.A
36241K-Z6-8	Government National Mortgage A GN 782565 5.000% 02/15/39		01/01/2022	Paydown		21,289	21,289	23,621	23,222		(1,932)		(1,932)		21,289				89	02/15/2039	1.A
36241K-Z6-8	Government National Mortgage A GN 782565 5.000% 02/15/39		02/01/2022	Paydown		19,225	19,225	21,330	20,970		(1,745)		(1,745)		19,225				160	02/15/2039	1.A
36241K-Z6-8	Government National Mortgage A GN 782565 5.000% 02/15/39		02/24/2022	Citigroup Global Markets Inc.		1,132,338	1,038,842	1,152,628	1,133,138		706		706		1,133,844		(1,507)	(1,507)	8,657	02/15/2039	1.A
36241K-Z6-8	Government National Mortgage A GN 782565 5.000% 02/15/39		03/01/2022	Paydown		14,391	14,391	15,967	15,697		(1,306)		(1,306)		14,391				4,508	02/15/2039	1.A
36296U-QL-7	Government National Mortgage A GN 701659 5.000% 02/15/39		01/01/2022	Paydown		10,908	10,908	12,160	11,854		(946)		(946)		10,908				45	02/15/2039	1.A
36296U-QL-7	Government National Mortgage A GN 701659 5.000% 02/15/39		02/01/2022	Paydown		125,086	125,086	139,432	135,932		(10,845)		(10,845)		125,086				1,042	02/15/2039	1.A
36296U-QL-7	Government National Mortgage A GN 701659 5.000% 02/15/39		02/24/2022	Citigroup Global Markets Inc.		2,253,895	2,067,793	2,304,943	2,247,076		5,127		5,127		2,252,202		1,692	1,692	17,232	02/15/2039	1.A
36296U-QL-7	Government National Mortgage A GN 701659 5.000% 02/15/39		03/01/2022	Paydown		11,194	11,198	12,482	12,169		(971)		(971)		11,198				8,758	02/15/2039	1.A
0109999999	Subtotal - Bonds - U.S. Governments							36,555,448	35,203,264	38,108,909	37,840,720		(553,921)		(553,921)				312,108	XXX	XXX
00388W-AJ-0	Abu Dhabi National Energ 2.000% 04/29/28	D	03/17/2022	Bank of America		1,033,406	1,095,000	1,097,519	1,097,282		(76)		(76)		1,097,206		(63,799)	(63,799)	8,638	04/29/2028	1.D FE

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
00388W-AJ-0	Abu Dhabi National Energ 2.000% 04/29/28	D	03/18/2022	Morgan Stanley & Co., Inc.		4,138,873	4,390,000	4,382,361	4,383,051		226		226		4,383,277		(244,605)	(244,605)	34,876	04/29/2028	1.D FE
00388W-AJ-0	Abu Dhabi National Energ 2.000% 04/29/28	D	03/22/2022	BNP Paribas		1,029,050	1,100,000	1,097,789	1,097,989		67		67		1,098,057		(69,007)	(69,007)	8,861	04/29/2028	1.D FE
00388W-AJ-0	Abu Dhabi National Energ 2.000% 04/29/28	D	03/22/2022	BNP Paribas		1,022,456	1,095,000	1,092,799	1,092,998		67		67		1,093,065		(70,609)	(70,609)	8,821	04/29/2028	1.D FE
00388W-AJ-0	Abu Dhabi National Energ 2.000% 04/29/28	D	03/23/2022	Morgan Stanley & Co., Inc.		1,489,331	1,595,000	1,591,794	1,592,084		99		99		1,592,183		(102,852)	(102,852)	12,937	04/29/2028	1.D FE
0309999999. Subtotal - Bonds - All Other Governments						8,712,916	9,275,000	9,262,262	9,263,404		383		383		9,263,788		(550,872)	(550,872)	74,133	XXX	XXX
74514L-D2-0	Puerto Rico Cmwlth Ref Public Impt Ser A 5.000% 07/01/35		03/15/2022	Call	100.0000	695,000	695,000	721,271	701,847		(2,761)		(2,761)		699,085		(4,085)	(4,085)	24,518	07/01/2035	1.F FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						695,000	695,000	721,271	701,847		(2,761)		(2,761)		699,085		(4,085)	(4,085)	24,518	XXX	XXX
108151-VU-2	Bridgeport Conn Taxable Pension Bds 7.640% 01/15/30		01/15/2022	Redemption	100.0000	1,890,000	1,890,000	2,349,593	2,299,544		(409,544)		(409,544)		1,890,000				72,198	01/15/2030	1.F FE
442331-QM-9	Houston Tx Ref-Taxable-Pension Oblig-A 6.290% 03/01/32		03/01/2022	Redemption	100.0000	770,000	770,000	964,995	879,625		(109,625)		(109,625)		770,000				24,217	03/01/2032	1.D FE
725208-7X-4	Pittsburgh Pa Taxable-Pension 6.600% 03/01/22		03/01/2022	Maturity		6,100,000	6,100,000	7,149,993	6,137,906		(37,906)		(37,906)		6,100,000				201,300	03/01/2022	1.D FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						8,760,000	8,760,000	10,464,581	9,317,075		(557,075)		(557,075)		8,760,000				297,715	XXX	XXX
254845-LX-6	Dist Of Columbia Wtr & Swr Aut Sub Lien Ser B 5.000% 10/01/31		03/23/2022	Call	114.2410	13,200,548	11,555,000	13,553,784	12,376,497		(46,137)		(46,137)		12,330,360		(775,360)	(775,360)	1,921,584	10/01/2031	1.C FE
254845-LY-4	Dist Of Columbia Wtr & Swr Aut Sub Lien Ser B 5.000% 10/01/32		03/23/2022	Call	114.2320	6,282,760	5,500,000	6,420,370	5,878,916		(21,257)		(21,257)		5,857,659		(357,659)	(357,659)	914,149	10/01/2032	1.C FE
3131XL-ET-0	Freddie Mac FR ZL4646 3.000% 01/01/43		01/01/2022	Paydown		97,849	97,849	106,043	105,884		(8,036)		(8,036)		97,849				245	01/01/2043	1.A
3131XL-ET-0	Freddie Mac FR ZL4646 3.000% 01/01/43		02/01/2022	Paydown		22,787	22,787	24,695	24,658		(1,871)		(1,871)		22,787				114	01/01/2043	1.A
3131XL-ET-0	Freddie Mac FR ZL4646 3.000% 01/01/43		02/16/2022	MGIC Assurance Corporation		3,013,972	2,948,174	3,195,084	3,190,291		1,157		1,157		3,191,448		(177,476)	(177,476)	18,426	01/01/2043	1.A
3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		01/01/2022	Paydown		69,413	69,413	72,211	72,075		(2,662)		(2,662)		69,413				202	08/01/2034	1.A
3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		02/01/2022	Paydown		51,141	51,141	53,203	53,102		(1,961)		(1,961)		51,141				298	08/01/2034	1.A
3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		03/01/2022	Paydown		42,981	42,981	44,713	44,629		(1,648)		(1,648)		42,981				376	08/01/2034	1.A
3132D5-6F-4	Freddie Mac SB8070 2.500% 10/01/35		01/01/2022	Paydown		118,361	118,361	124,279	124,087		(5,726)		(5,726)		118,361				247	10/01/2035	1.A
3132D5-6F-4	Freddie Mac SB8070 2.500% 10/01/35		02/01/2022	Paydown		79,506	79,506	83,482	83,353		(3,846)		(3,846)		79,506				331	10/01/2035	1.A
3132D5-6F-4	Freddie Mac SB8070 2.500% 10/01/35		03/01/2022	Paydown		53,530	53,530	56,206	56,119		(2,590)		(2,590)		53,530				335	10/01/2035	1.A
3132DM-C6-0	Freddie Mac SD0093 5.000% 10/01/49		01/01/2022	Paydown		117,301	117,301	129,727	129,547		(12,246)		(12,246)		117,301				489	10/01/2049	1.A
3132DM-C6-0	Freddie Mac SD0093 5.000% 10/01/49		02/01/2022	Paydown		69,258	69,258	76,595	76,488		(7,230)		(7,230)		69,258				577	10/01/2049	1.A
3132DM-C6-0	Freddie Mac SD0093 5.000% 10/01/49		02/24/2022	J.P. Morgan		1,741,054	1,616,296	1,787,522	1,785,033		(315)		(315)		1,784,718		(43,664)	(43,664)	13,469	10/01/2049	1.A
3132DM-C6-0	Freddie Mac SD0093 5.000% 10/01/49		03/01/2022	Paydown		86,855	86,855	96,056	95,922		(9,067)		(9,067)		86,855				7,820	10/01/2049	1.A
3133KY-VT-3	Freddie Mac FR RB5126 2.500% 09/01/41		01/03/2022	Paydown		26,838	26,838	28,043	28,032		(1,194)		(1,194)		26,838				56	09/01/2041	1.A
3133KY-VT-3	Freddie Mac FR RB5126 2.500% 09/01/41		02/01/2022	Paydown		29,805	29,805	31,144	31,131		(1,326)		(1,326)		29,805				124	09/01/2041	1.A
3133KY-VT-3	Freddie Mac FR RB5126 2.500% 09/01/41		02/16/2022	MGIC Assurance Corporation		3,315,000	3,327,432	3,476,906	3,475,448		776		776		3,476,224		(161,223)	(161,223)	17,330	09/01/2041	1.A
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		01/01/2022	Paydown		37,355	37,355	39,617	39,508		(2,152)		(2,152)		37,355				78	12/01/2035	1.A
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		02/01/2022	Paydown		72,716	72,716	77,118	76,905		(4,189)		(4,189)		72,716				303	12/01/2035	1.A
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		03/01/2022	Paydown		56,367	56,367	59,780	59,614		(3,247)		(3,247)		56,367				352	12/01/2035	1.A
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		01/01/2022	Paydown		50,853	50,853	53,125	53,022		(2,169)		(2,169)		50,853				85	12/01/2035	1.A
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		02/01/2022	Paydown		43,535	43,535	45,480	45,392		(1,857)		(1,857)		43,535				145	12/01/2035	1.A
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		03/01/2022	Paydown		32,143	32,143	33,579	33,514		(1,371)		(1,371)		32,143				161	12/01/2035	1.A
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		01/01/2022	Paydown		281,836	281,836	289,972	289,922		(7,655)		(7,655)		281,836				705	06/25/2046	1.A
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		02/01/2022	Paydown		167,611	167,611	172,449	172,163		(4,553)		(4,553)		167,611				838	06/25/2046	1.A
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		03/01/2022	Paydown		181,921	181,921	187,172	186,862		(4,941)		(4,941)		181,921				1,364	06/25/2046	1.A
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		01/01/2022	Paydown		142,124	142,124	133,863	135,018		7,106		7,106		142,124				148	07/15/2031	1.A
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		02/01/2022	Paydown		68,492	68,492	64,511	65,068		3,424		3,424		68,492				143	07/15/2031	1.A

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STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		03/01/2022	Paydown		87,469	87,469	82,385	83,096		4,373		4,373		87,469				273	07/15/2031	1.A
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		01/01/2022	Paydown		103,146	103,146	105,233	105,111		(1,966)		(1,966)		103,146				258	05/15/2046	1.A
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		02/01/2022	Paydown		154,395	154,395	157,519	157,337		(2,942)		(2,942)		154,395				772	05/15/2046	1.A
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		03/01/2022	Paydown		141,726	141,726	144,594	144,427		(2,701)		(2,701)		141,726				1,063	05/15/2046	1.A
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		01/01/2022	Paydown		346,203	346,203	352,965	352,849		(6,646)		(6,646)		346,203				866	08/15/2057	1.A
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		02/01/2022	Paydown		255,033	255,033	260,014	259,928		(4,895)		(4,895)		255,033				1,275	08/15/2057	1.A
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		03/01/2022	Paydown		229,071	229,071	233,545	233,468		(4,397)		(4,397)		229,071				1,718	08/15/2057	1.A
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		01/01/2022	Paydown		80,782	80,782	85,352	85,215		(4,432)		(4,432)		80,782				202	09/01/2036	1.A
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		02/01/2022	Paydown		94,123	94,123	99,447	99,288		(5,164)		(5,164)		94,123				471	09/01/2036	1.A
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		03/01/2022	Paydown		91,971	91,971	97,173	97,017		(5,046)		(5,046)		91,971				690	09/01/2036	1.A
3140X7-EZ-8	Fannie Mae FM3751 3.000% 08/01/43		01/01/2022	Paydown		36,024	36,024	39,404	39,317		(3,293)		(3,293)		36,024				90	08/01/2043	1.A
3140X7-EZ-8	Fannie Mae FM3751 3.000% 08/01/43		02/01/2022	Paydown		28,417	28,417	31,083	31,014		(2,598)		(2,598)		28,417				142	08/01/2043	1.A
3140X7-EZ-8	Fannie Mae FM3751 3.000% 08/01/43		02/16/2022	Corporation		2,216,257	2,167,783	2,371,182	2,365,954		802		802		2,366,756		(150,498)	(150,498)	13,549	08/01/2043	1.A
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		01/01/2022	Paydown		86,790	86,790	91,753	91,554		(4,764)		(4,764)		86,790				181	08/01/2035	1.A
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		02/01/2022	Paydown		34,324	34,324	36,287	36,209		(1,884)		(1,884)		34,324				143	08/01/2035	1.A
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		03/01/2022	Paydown		24,296	24,296	25,686	25,630		(1,334)		(1,334)		24,296				152	08/01/2035	1.A
3140X7-XN-4	Fannie Mae FM4284 4.000% 06/01/50		01/01/2022	Paydown		77,951	77,951	84,687	84,565		(6,614)		(6,614)		77,951				260	06/01/2050	1.A
3140X7-XN-4	Fannie Mae FM4284 4.000% 06/01/50		02/01/2022	Paydown		55,072	55,072	59,830	59,745		(4,673)		(4,673)		55,072				367	06/01/2050	1.A
3140X7-XN-4	Fannie Mae FM4284 4.000% 06/01/50		02/24/2022	Bank of America		1,814,438	1,738,383	1,888,585	1,885,880		(227)		(227)		1,885,653		(71,215)	(71,215)	11,589	06/01/2050	1.A
3140X7-XN-4	Fannie Mae FM4284 4.000% 06/01/50		03/01/2022	Paydown		63,695	63,695	69,198	69,099		(5,404)		(5,404)		63,695				6,432	06/01/2050	1.A
3140X8-V4-6	Fannie Mae FM5134 4.000% 01/01/49		01/01/2022	Paydown		44,720	44,720	48,158	48,098		(3,378)		(3,378)		44,720				149	01/01/2049	1.A
3140X8-V4-6	Fannie Mae FM5134 4.000% 01/01/49		02/01/2022	Paydown		33,639	33,639	36,225	36,179		(2,541)		(2,541)		33,639				224	01/01/2049	1.A
3140X8-V4-6	Fannie Mae FM5134 4.000% 01/01/49		02/24/2022	Stephens & Company		847,197	812,842	875,329	874,238		(89)		(89)		874,148		(26,952)	(26,952)	5,419	01/01/2049	1.A
3140X8-V4-6	Fannie Mae FM5134 4.000% 01/01/49		03/01/2022	Paydown		38,333	38,333	41,280	41,229		(2,895)		(2,895)		38,333				3,093	01/01/2049	1.A
31411V-S4-2	Fannie Mae 5.500% 03/01/22		01/01/2022	Paydown		24	24	24	24						24					03/01/2022	1.A
31418B-YV-2	Fannie Mae 3.000% 02/01/36		01/01/2022	Paydown		8,828	8,828	9,299	9,287		(460)		(460)		8,828				22	02/01/2036	1.A
31418B-YV-2	Fannie Mae 3.000% 02/01/36		02/01/2022	Paydown		8,275	8,275	8,717	8,707		(431)		(431)		8,271				40	02/01/2036	1.A
31418B-YV-2	Fannie Mae 3.000% 02/01/36		02/24/2022	Stephens & Company		328,521	322,573	339,811	339,369		(139)		(139)		339,230		(10,709)	(10,709)	1,613	02/01/2036	1.A
31418B-YV-2	Fannie Mae 3.000% 02/01/36		03/01/2022	Paydown		9,280	9,280	9,776	9,763		(483)		(483)		9,280				876	02/01/2036	1.A
59447P-6N-6	Michigan St Fin Auth Revenue Ref-Beaumont Hlth Credit Group 5.000% 08/01/33		01/24/2022	Tax Free Exchange		2,339,504	2,275,000	2,479,841	2,341,015		(1,516)		(1,516)		2,339,504				54,663	08/01/2033	1.E FE
87756A-2P-6	Ohio St Hgr Eductnl Fac Commis 3.849% 01/01/22		01/01/2022	Maturity		2,930,000	2,930,000	3,157,808	2,930,000						2,930,000				56,388	01/01/2022	1.C FE
0909999999	Subtotal - Bonds - U.S. Special Revenues					42,163,413	39,327,648	43,838,919	41,732,382		(222,520)		(222,520)		41,509,861		(1,774,756)	(1,774,756)	3,063,474	XXX	XXX
00432M-CU-1	Access to Lns Student Ln Corp Series 10-1 Class A3 1.059% 04/25/37		01/25/2022	Paydown		15,256	15,256	15,344	15,328		(72)		(72)		15,256				36	04/25/2037	1.A FE
010392-FQ-6	Alabama Power Co 2.450% 03/30/22		02/28/2022	Call	100,000	7,420,000	7,420,000	7,413,916	7,419,697		200		200		7,419,897		103	103	74,736	03/30/2022	1.E FE
02588Q-AB-4	American Express Credit Account Series 19-1 Class A 2.870% 10/15/24		03/15/2022	Redemption	100,000	2,615,000	2,615,000	2,614,559	2,614,968		32		32		2,615,000				18,763	10/15/2024	1.A FE
06051G-EU-9	Bank of America Corp 3.300% 01/11/23		02/01/2022	Bank of America		886,957	888,000	923,552	890,650		(1,995)		(1,995)		888,656		(1,698)	(1,698)	16,072	01/11/2023	1.G FE
065404-BF-1	Bank Series 2018-BN10 Class XA 0.703% 02/15/61		01/01/2022	Paydown				1,857	1,113		(1,113)		(1,113)						18	02/15/2061	1.A FE

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STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..065404-BF-1	Bank Series 2018-BN10 Class XA 0.703% 02/15/61		02/01/2022	Paydown				1,865	1,117		(1,117)		(1,117)						37	02/15/2061	1.A FE
..065404-BF-1	Bank Series 2018-BN10 Class XA 0.703% 02/15/61		03/01/2022	Paydown				2,338	1,400		(1,400)		(1,400)						69	02/15/2061	1.A FE
..06540W-BH-5	Bank Series 2019-BN19 Class XA 0.954% 08/15/61		01/01/2022	Paydown				2,039	1,563		(1,563)		(1,563)						21	08/15/2061	1.A FE
..06540W-BH-5	Bank Series 2019-BN19 Class XA 0.954% 08/15/61		02/01/2022	Paydown				2,669	2,045		(2,045)		(2,045)						55	08/15/2061	1.A FE
..06540W-BH-5	Bank Series 2019-BN19 Class XA 0.954% 08/15/61		03/01/2022	Paydown				3,442	2,638		(2,638)		(2,638)						106	08/15/2061	1.A FE
..08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.749% 04/10/51		01/01/2022	Paydown				1,531	1,049		(1,049)		(1,049)						19	04/10/2051	1.A FE
..08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.749% 04/10/51		02/01/2022	Paydown				1,538	1,053		(1,053)		(1,053)						38	04/10/2051	1.A FE
..08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.749% 04/10/51		03/01/2022	Paydown				1,969	1,348		(1,348)		(1,348)						73	04/10/2051	1.A FE
..08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.061% 08/15/52		01/01/2022	Paydown				576	415		(415)		(415)						7	08/15/2052	1.A FE
..08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.061% 08/15/52		02/01/2022	Paydown				578	417		(417)		(417)						13	08/15/2052	1.A FE
..08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.061% 08/15/52		03/01/2022	Paydown				720	519		(519)		(519)						25	08/15/2052	1.A FE
..08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.492% 01/15/51		01/01/2022	Paydown				10,628	6,310		(6,310)		(6,310)						141	01/15/2051	1.A FE
..08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.492% 01/15/51		02/01/2022	Paydown				429	255		(255)		(255)						10	01/15/2051	1.A FE
..08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.492% 01/15/51		03/01/2022	Paydown				539	320		(320)		(320)						18	01/15/2051	1.A FE
..101137-AN-7	Boston Scientific Corp 4.125% 10/01/23		03/17/2022	Call	103,2490	7,279,055	7,050,000	7,390,799	7,119,152	(9,242)	(9,242)		(9,242)	7,109,910		(59,910)	(59,910)	363,151	10/01/2023	2.B FE	
..10620N-CG-1	Brazos Higher Ed Auth Inc Series 11-1 Class A2 1.298% 02/25/30		02/25/2022	Paydown		234,702	234,702	234,320	234,436		267		267	234,702					580	02/25/2030	1.A FE
..10620X-AA-4	Brazos Education Funding Series 15-1 Class A 1.457% 10/25/56		01/25/2022	Paydown		34,907	34,907	34,896	34,898		9		9	34,907					31	10/25/2056	1.A FE
..10620X-AA-4	Brazos Education Funding Series 15-1 Class A 1.457% 10/25/56		02/25/2022	Paydown		37,350	37,350	37,338	37,340		10		10	37,350					69	10/25/2056	1.A FE
..10620X-AA-4	Brazos Education Funding Series 15-1 Class A 1.457% 10/25/56		03/25/2022	Paydown		20,981	20,981	20,974	20,975		6		6	20,981					58	10/25/2056	1.A FE
..12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		01/10/2022	Redemption	100,0000	28,113	28,113	30,682	29,984	(1,871)	(1,871)		(1,871)	28,113					85	12/10/2054	1.A
..12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		02/10/2022	Redemption	100,0000	7,852	7,852	8,570	8,374	(523)	(523)		(523)	7,852					48	12/10/2054	1.A
..12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		03/01/2022	Redemption	100,0000	31,277	31,277	34,136	33,359	(2,082)	(2,082)		(2,082)	31,277					285	12/10/2054	1.A
..12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.964% 03/10/48		01/01/2022	Paydown				8,591	2,731		(2,731)		(2,731)						115	03/10/2048	1.A FE
..12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.964% 03/10/48		02/01/2022	Paydown				283,454	90,099		(90,099)		(90,099)						6,932	03/10/2048	1.A FE
..12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.964% 03/10/48		03/01/2022	Paydown				4,480	1,424		(1,424)		(1,424)						158	03/10/2048	1.A FE
..12596E-AC-8	Cnh Equipment Trust Series 18-B Class A3 3.190% 11/15/23		01/15/2022	Paydown		169,522	169,522	170,826	169,649	(127)	(127)		(127)	169,522					451	11/15/2023	1.A FE
..12596E-AC-8	Cnh Equipment Trust Series 18-B Class A3 3.190% 11/15/23		02/15/2022	Paydown		137,333	137,333	138,390	137,436	(103)	(103)		(103)	137,333					730	11/15/2023	1.A FE

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STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
12596E-AC-8	Orh Equipment Trust Series 18-B Class A3 3.190% 11/15/23		03/15/2022	Paydown		155,608	155,608	156,806	155,725		(117)		(117)		155,608				1,241	11/15/2023	1.A FE
12624P-AE-5	Comm Mortgage Trust Series 2012-CR3 Class A3 2.822% 10/15/45		02/01/2022	Redemption	100.0000	1,139,834	1,139,834	1,142,087	1,138,830		1,004		1,004		1,139,834				5,361	10/15/2045	1.A FM
12624P-AE-5	Comm Mortgage Trust Series 2012-CR3 Class A3 2.822% 10/15/45		03/01/2022	Redemption	100.0000	1,927,400	1,927,400	1,931,209	1,925,702		1,698		1,698		1,927,400				13,598	10/15/2045	1.A FM
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.822% 04/15/50		01/01/2022	Paydown				2,646	791		(791)		(791)						27	04/15/2050	1.A FE
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.822% 04/15/50		02/01/2022	Paydown				2,656	794		(794)		(794)						55	04/15/2050	1.A FE
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.822% 04/15/50		03/01/2022	Paydown				3,222	963		(963)		(963)						100	04/15/2050	1.A FE
14314X-AD-1	CarMax Auto Owner Trust Series 18-2 Class A4 3.160% 07/17/23		01/15/2022	Paydown		753,192	753,192	753,189	753,191		1		1		753,192				1,983	07/17/2023	1.A FE
14314X-AD-1	CarMax Auto Owner Trust Series 18-2 Class A4 3.160% 07/17/23		02/15/2022	Paydown		712,944	712,944	712,942	712,943		1		1		712,944				3,755	07/17/2023	1.A FE
14314X-AD-1	CarMax Auto Owner Trust Series 18-2 Class A4 3.160% 07/17/23		03/15/2022	Paydown		663,112	663,112	663,110	663,112		1		1		663,112				5,239	07/17/2023	1.A FE
14448C-AP-9	Carrier Global Corp 2.493% 02/15/27		03/30/2022	Call	95.7550	3,285,354	3,431,000	3,431,000	3,431,000						3,431,000				(92,187)	02/15/2027	2.C FE
14987B-AE-3	CC Holdings GS V LLC 3.849% 04/15/23		03/21/2022	Call	102.1610	8,172,880	8,000,000	7,965,840	7,989,892		1,668		1,668		7,991,560		8,440	8,440	306,312	04/15/2023	2.B FE
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015- GC29 Class XA 1.159% 04/10/48		01/01/2022	Paydown				5,280	1,809		(1,809)		(1,809)						56	04/10/2048	1.A FE
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015- GC29 Class XA 1.159% 04/10/48		02/01/2022	Paydown				5,285	1,811		(1,811)		(1,811)						111	04/10/2048	1.A FE
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015- GC29 Class XA 1.159% 04/10/48		03/01/2022	Paydown				6,438	2,206		(2,206)		(2,206)						203	04/10/2048	1.A FE
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.249% 02/10/48		01/01/2022	Paydown				12,994	4,197		(4,197)		(4,197)						140	02/10/2048	1.A FE
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.249% 02/10/48		02/01/2022	Paydown				13,044	4,213		(4,213)		(4,213)						280	02/10/2048	1.A FE
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.249% 02/10/48		03/01/2022	Paydown				56,298	18,184		(18,184)		(18,184)						1,979	02/10/2048	1.A FE
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.197% 10/15/51		01/01/2022	Paydown				542	372		(372)		(372)						5	10/15/2051	1.A FE
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.197% 10/15/51		02/01/2022	Paydown				544	373		(373)		(373)						11	10/15/2051	1.A FE
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.197% 10/15/51		03/01/2022	Paydown				717	492		(492)		(492)						21	10/15/2051	1.A FE
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		01/10/2022	Redemption	100.0000	5,870	5,870	6,208	6,109		(239)		(239)		5,870				13	08/10/2049	1.A
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		02/10/2022	Redemption	100.0000	5,892	5,892	6,232	6,132		(240)		(240)		5,892				27	08/10/2049	1.A
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		03/01/2022	Redemption	100.0000	7,097	7,097	7,506	7,386		(289)		(289)		7,097				49	08/10/2049	1.A
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.583% 08/10/49		01/01/2022	Paydown				3,822	1,761		(1,761)		(1,761)						39	08/10/2049	1.A FE
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.583% 08/10/49		02/01/2022	Paydown				3,836	1,767		(1,767)		(1,767)						79	08/10/2049	1.A FE
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.583% 08/10/49		03/01/2022	Paydown				4,621	2,128		(2,128)		(2,128)						143	08/10/2049	1.A FE
29374A-AB-0	Enterprise Fleet Financing LLC Series 19-1 Class A2 2.980% 10/20/24		01/20/2022	Paydown		297,578	297,578	297,576	297,577		1		1		297,578				739	10/20/2024	1.A FE
29374A-AB-0	Enterprise Fleet Financing LLC Series 19-1 Class A2 2.980% 10/20/24		02/20/2022	Paydown		179,167	179,167	179,166	179,167						179,167				890	10/20/2024	1.A FE

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
29374A-AB-0	Enterprise Fleet Financing LLC Series 19-1 Class A2 2.980% 10/20/24		03/20/2022	Paydown		175,392	175,392	175,391	175,392						175,392				1,307	10/20/2024	1.A FE
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.055% 07/10/49		01/01/2022	Paydown				11,004	5,303		(5,303)		(5,303)					120	07/10/2049	1.A FE	
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.055% 07/10/49		02/01/2022	Paydown				23,099	11,132		(11,132)		(11,132)					506	07/10/2049	1.A FE	
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.055% 07/10/49		03/01/2022	Paydown				23,160	11,161		(11,161)		(11,161)					761	07/10/2049	1.A FE	
34528Q-GD-0	Ford Credit Floorplan Master 0 Series 18-2 Class A 3.170% 03/15/25		02/25/2022	J.P. Morgan		1,142,095	1,125,000	1,182,995	1,161,751		(5,069)		(5,069)		1,156,682		(14,587)	(14,587)	7,529	03/15/2025	1.A FE
34532R-AA-4	Ford Credit Auto Owner Trust Series 2018-1 Class A 3.190% 07/15/31		02/25/2022	J.P. Morgan		255,410	250,000	273,242	266,973		(919)		(919)		266,054		(10,644)	(10,644)	1,684	07/15/2031	1.A FE
36192K-AT-4	GS Mortgage Securities Corp II Series 2012-GC17 Class A4 3.377% 05/10/45		12/01/2021	Redemption 100.0000		252,439	252,439	273,472	252,483		(44)		(44)		252,439				638	05/10/2045	1.D FM
36192K-AT-4	GS Mortgage Securities Corp II Series 2012-GC17 Class A4 3.377% 05/10/45		01/01/2022	Redemption 100.0000		226,606	226,606	245,487	226,645		(39)		(39)		226,606				638	05/10/2045	1.A FM
36192K-AT-4	GS Mortgage Securities Corp II Series 2012-GC17 Class A4 3.377% 05/10/45		01/01/2022	Redemption 100.0000		(230,974)	(230,974)	(250,219)	(230,974)						(230,974)					05/10/2045	1.D FM
36192K-AT-4	GS Mortgage Securities Corp II Series 2012-GC17 Class A4 3.377% 05/10/45		02/11/2022	Redemption 100.0000		225,915	225,915	244,739	225,954		(39)		(39)		225,915				1,272	05/10/2045	1.A FM
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 1.101% 11/10/47		01/01/2022	Paydown				13,650	4,553		(4,553)		(4,553)						148	11/10/2047	1.A FE
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 1.101% 11/10/47		02/01/2022	Paydown				13,704	4,571		(4,571)		(4,571)						298	11/10/2047	1.A FE
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 1.101% 11/10/47		03/01/2022	Paydown				187,061	62,399		(62,399)		(62,399)						7,505	11/10/2047	1.A FE
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.894% 05/10/49		01/01/2022	Paydown				1,927	997		(997)		(997)						24	05/10/2049	1.A FE
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.894% 05/10/49		02/01/2022	Paydown				1,935	1,001		(1,001)		(1,001)						48	05/10/2049	1.A FE
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.894% 05/10/49		03/01/2022	Paydown				2,498	1,292		(1,292)		(1,292)						92	05/10/2049	1.A FE
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.185% 04/10/47		01/01/2022	Paydown				5,223	1,466		(1,466)		(1,466)						68	04/10/2047	1.A FE
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.185% 04/10/47		02/01/2022	Paydown				45,100	12,660		(12,660)		(12,660)						1,180	04/10/2047	1.A FE
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.185% 04/10/47		03/01/2022	Paydown				6,341	1,780		(1,780)		(1,780)						255	04/10/2047	1.A FE
429827-AY-4	Higher Education Funding Series 14-1 Class A 1.548% 05/25/34		02/25/2022	Paydown		145,257	145,257	145,983	145,806		(549)		(549)		145,257				451	05/25/2034	1.A FE
44891V-AC-5	Hyundai Auto Lease Securitizn Series 21-B Class A3 0.330% 06/17/24		02/25/2022	J.P. Morgan		270,155	275,000	274,959	274,970		3		3		274,973		(4,818)	(4,818)	192	06/17/2024	1.A FE
44933L-AC-7	Hyundai Auto Rec Trust Series 21-A Class A3 0.380% 09/15/25		02/25/2022	J.P. Morgan		146,865	150,000	149,984	149,989		1		1		149,990		(3,125)	(3,125)	120	09/15/2025	1.A FE
459200-JQ-5	Ibm Corp 2.500% 01/27/22		01/27/2022	Maturity		1,500,000	1,500,000	1,483,710	1,499,588		412		412		1,500,000				18,750	01/27/2022	1.G FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.776% 08/15/49		01/01/2022	Paydown				4,424	2,038		(2,038)		(2,038)						46	08/15/2049	1.A FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.776% 08/15/49		02/01/2022	Paydown				4,442	2,046		(2,046)		(2,046)						93	08/15/2049	1.A FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.776% 08/15/49		03/01/2022	Paydown				5,537	2,550		(2,550)		(2,550)						174	08/15/2049	1.A FE
46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.381% 08/15/49		01/01/2022	Paydown				1,768	1,318		(1,318)		(1,318)						26	08/15/2049	1.A FE

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STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.381% 08/15/49		02/01/2022	Paydown				1,775	1,324		(1,324)		(1,324)						52	08/15/2049	1.A FE
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.381% 08/15/49		03/01/2022	Paydown				2,178	1,623		(1,623)		(1,623)						95	08/15/2049	1.A FE
46638U-AC-0	JP Morgan Chase Comm Mtg Series 12-C8 Class A3 2.829% 10/15/45		03/01/2022	Redemption	100.0000		3,788,653	3,799,824	3,785,373		3,280		3,280		3,788,653				26,796	10/15/2045	1.A FM
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.754% 12/15/49		01/01/2022	Paydown				4,481	2,165		(2,165)		(2,165)						44	12/15/2049	1.A FE
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.754% 12/15/49		02/01/2022	Paydown				4,497	2,172		(2,172)		(2,172)						88	12/15/2049	1.A FE
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.754% 12/15/49		03/01/2022	Paydown				5,452	2,633		(2,633)		(2,633)						160	12/15/2049	1.A FE
46849L-TE-1	Jackson Natl Life Global 3.300% 02/01/22 Morgan Stanley BAML Trust Series 2016-C29		02/01/2022	Maturity			12,225,000	12,213,875	12,224,675		325		325		12,225,000				201,713	02/01/2022	1.F FE
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.523% 05/15/49		01/01/2022	Paydown				8,684	4,750		(4,750)		(4,750)						113	05/15/2049	1.A FE
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.523% 05/15/49		02/01/2022	Paydown				7,132	3,901		(3,901)		(3,901)						185	05/15/2049	1.A FE
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.523% 05/15/49		03/01/2022	Paydown				9,043	4,946		(4,946)		(4,946)						351	05/15/2049	1.A FE
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.496% 08/15/49		01/01/2022	Paydown				13,955	6,674		(6,674)		(6,674)						154	08/15/2049	1.A FE
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.496% 08/15/49		02/01/2022	Paydown				14,006	6,698		(6,698)		(6,698)						309	08/15/2049	1.A FE
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.496% 08/15/49		03/01/2022	Paydown				16,613	7,945		(7,945)		(7,945)						550	08/15/2049	1.A FE
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.307% 07/15/52		01/01/2022	Paydown				1,735	1,303		(1,303)		(1,303)						19	07/15/2052	1.A FE
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.307% 07/15/52		02/01/2022	Paydown				1,742	1,309		(1,309)		(1,309)						37	07/15/2052	1.A FE
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.307% 07/15/52		03/01/2022	Paydown				2,276	1,710		(1,710)		(1,710)						73	07/15/2052	1.A FE
637432-NM-3	National Rural Util Coop 2.400% 04/25/22 Navient Student Loan Trust Series 17-4A Class A2 0.957% 09/27/66		03/25/2022	Call	100.0000		8,125,000	8,122,725	8,124,850		109		109		8,124,959		41	41	81,250	04/25/2022	1.E FE
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 0.957% 09/27/66		01/25/2022	Paydown			7,857	7,857	7,845		11		11		7,857				4	09/27/2066	1.A FE
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 0.957% 09/27/66		02/25/2022	Paydown			6,125	6,125	6,117		9		9		6,125				6	09/27/2066	1.A FE
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 0.957% 09/27/66		03/25/2022	Paydown			5,241	5,241	5,233		7		7		5,241				8	09/27/2066	1.A FE
64033U-AA-8	Nelnet Student Loan Trust 16-1A 1.257% 09/25/65		01/25/2022	Paydown			23,669	23,669	23,436		233		233		23,669				17	09/25/2065	1.A FE
64033U-AA-8	Nelnet Student Loan Trust 16-1A 1.257% 09/25/65		02/25/2022	Paydown			21,377	21,377	21,167		210		210		21,377				32	09/25/2065	1.A FE
64033U-AA-8	Nelnet Student Loan Trust 16-1A 1.257% 09/25/65		03/25/2022	Paydown			23,562	23,562	23,330		232		232		23,562				54	09/25/2065	1.A FE
65478N-AD-7	Nissan Auto Rec Owners Trust Series 18-C Class A3 3.220% 06/15/23		01/15/2022	Paydown			745,556	745,556	745,543		13		13		745,556				2,001	06/15/2023	1.A FE
65478N-AD-7	Nissan Auto Rec Owners Trust Series 18-C Class A3 3.220% 06/15/23		02/15/2022	Paydown			688,571	688,571	688,559		12		12		688,571				3,695	06/15/2023	1.A FE
65478N-AD-7	Nissan Auto Rec Owners Trust Series 18-C Class A3 3.220% 06/15/23		03/15/2022	Paydown			644,885	644,885	644,874		11		11		644,885				5,191	06/15/2023	1.A FE
65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		01/15/2022	Paydown			567,209	567,209	567,198		12		12		567,209				1,371	10/16/2023	1.A FE
65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		02/15/2022	Paydown			516,353	516,353	516,275		11		11		516,353				2,496	10/16/2023	1.A FE

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STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		03/15/2022	Paydown		497,504	497,504	497,429	497,494		10		10		497,504				3,607	10/16/2023	1.A FE
664675-AG-0	Northeastern University 3.941% 03/01/22		03/01/2022	Maturity		625,000	625,000	625,000	625,000						625,000				12,316	03/01/2022	1.E FE
68233J-AR-5	Oncor Electric Delivery 4.100% 06/01/22		03/01/2022	Call	100,000	5,540,000	5,540,000	5,945,181	5,549,854		(9,854)		(9,854)		5,540,000				56,785	06/01/2022	1.F FE
723787-AS-6	Pioneer Natural Resource 0.750% 01/15/24		02/14/2022	Call	100,000	125,000	125,000	124,949	124,965		2		2		124,967		33	33	544	01/15/2024	2.B FE
784420-AP-6	SLC Student Loan Trust Series 05-3 Class A3 0.946% 06/15/29		03/15/2022	Paydown		60,929	60,929	60,446	60,601		329		329		60,929				49	06/15/2029	1.A FE
784424-AD-5	SLC Student Loan Trust Series 07-1 Class A4 0.529% 05/15/29		02/15/2022	Paydown		13,800	13,800	13,447	13,507		293		293		13,800				8	05/15/2029	1.C FE
784426-PQ-3	Slm Student Loan Trust Series 05-5 Class A4 0.398% 10/25/28		01/25/2022	Paydown		48,134	48,134	47,691	47,792		343		343		48,134				32	10/25/2028	1.A FE
80282K-AT-3	Santander Holdings Usa 3.700% 03/28/22		02/28/2022	Call	100,000	11,350,000	11,350,000	11,335,215	11,349,089		614		614		11,349,703		297	297	174,979	03/28/2022	2.A FE
89231A-AE-1	Toyota Auto Receivables Series 18C Class A4 3.130% 02/15/24		02/15/2022	Paydown		118,155	118,155	123,822	119,547		(1,393)		(1,393)		118,155				616	02/15/2024	1.A FE
89231A-AE-1	Toyota Auto Receivables Series 18C Class A4 3.130% 02/15/24		03/15/2022	Paydown		121,673	121,673	127,509	123,107		(1,434)		(1,434)		121,673				952	02/15/2024	1.A FE
90187L-AA-7	Park Avenue Trust Series 2017-245P Class A 3.508% 06/05/37		03/28/2022	J.P. Morgan		4,814,063	5,000,000	5,106,836	5,061,991		(2,675)		(2,675)		5,059,317		(245,254)	(245,254)	57,979	06/05/2037	1.A
91324P-BV-3	Unitedhealth Group Inc 2.875% 03/15/22		03/15/2022	Maturity		2,875,000	2,875,000	2,949,261	2,875,000						2,875,000				41,328	03/15/2022	1.G FE
92938V-AW-5	WF-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.996% 03/15/47		01/01/2022	Paydown				21,972	5,757		(5,757)		(5,757)						290	03/15/2047	1.A FE
92938V-AW-5	WF-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.996% 03/15/47		02/01/2022	Paydown				18,935	4,961		(4,961)		(4,961)						528	03/15/2047	1.A FE
92938V-AW-5	WF-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.996% 03/15/47		03/01/2022	Paydown				5,702	1,494		(1,494)		(1,494)						234	03/15/2047	1.A FE
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.845% 11/15/47		01/01/2022	Paydown				2,022	625		(625)		(625)						22	11/15/2047	1.C FE
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.845% 11/15/47		02/01/2022	Paydown				2,030	627		(627)		(627)						45	11/15/2047	1.C FE
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.845% 11/15/47		03/01/2022	Paydown				2,487	768		(768)		(768)						82	11/15/2047	1.C FE
94988H-AC-5	Wells Fargo Comm Mtg Trust Series 2012-L05 Class A3 2.918% 10/15/45		01/01/2022	Redemption	100,000	123,646	123,646	124,934	123,609		37		37		123,646				310	10/15/2045	1.A FM
94988H-AC-5	Wells Fargo Comm Mtg Trust Series 2012-L05 Class A3 2.918% 10/15/45		02/01/2022	Redemption	100,000	89,533	89,533	90,465	89,506		27		27		89,533				442	10/15/2045	1.A FM
94988H-AC-5	Wells Fargo Comm Mtg Trust Series 2012-L05 Class A3 2.918% 10/15/45		03/01/2022	Redemption	100,000	203,596	203,596	205,716	203,534		62		62		203,596				1,500	10/15/2045	1.A FM
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.084% 05/15/48		01/01/2022	Paydown				82,198	29,041		(29,041)		(29,041)						930	05/15/2048	1.A FE
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.084% 05/15/48		02/01/2022	Paydown				5,791	2,046		(2,046)		(2,046)						130	05/15/2048	1.A FE
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.084% 05/15/48		03/01/2022	Paydown				6,928	2,448		(2,448)		(2,448)						234	05/15/2048	1.A FE
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 1.888% 07/15/48		01/01/2022	Paydown				13,071	6,247		(6,247)		(6,247)						143	07/15/2048	1.A FE
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 1.888% 07/15/48		02/01/2022	Paydown				35,614	17,022		(17,022)		(17,022)						837	07/15/2048	1.A FE
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 1.888% 07/15/48		03/01/2022	Paydown				16,548	7,909		(7,909)		(7,909)						570	07/15/2048	1.A FE
95000G-BB-9	Wells Fargo Commercial Mortgage 2016 BNK1 XA 1.720% 08/15/49		01/01/2022	Paydown				11,890	5,513		(5,513)		(5,513)						125	08/15/2049	1.A FE
95000G-BB-9	Wells Fargo Commercial Mortgage 2016 BNK1 XA 1.720% 08/15/49		02/01/2022	Paydown				11,937	5,535		(5,535)		(5,535)						250	08/15/2049	1.A FE

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STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.720% 08/15/49		03/01/2022	Paydown				14,627	6,782			(6,782)	(6,782)						460	08/15/2049	1.A FE	
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.246% 03/15/47		01/01/2022	Paydown				9,697	2,500			(2,500)	(2,500)						131	03/15/2047	1.A FE	
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.246% 03/15/47		02/01/2022	Paydown				9,741	2,512			(2,512)	(2,512)						262	03/15/2047	1.A FE	
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.246% 03/15/47		03/01/2022	Paydown				12,044	3,105			(3,105)	(3,105)						486	03/15/2047	1.A FE	
96949L-AA-3	Williams Companies Inc 3.600% 03/15/22		01/15/2022	Call 100.0000			13,500,000	13,495,680	13,499,866		26		26		13,499,892		108	108	162,000	03/15/2022	2.B FE	
06761C-AA-7	Babson Clo Ltd Series 16-2A Class AR 1.334% 07/20/28	D	12/29/2021	Redemption 100.0000			8,345,881	8,345,881	8,345,881						8,345,881				19,660	07/20/2028	1.A FE	
06761C-AA-7	Babson Clo Ltd Series 16-2A Class AR 1.334% 07/20/28	D	01/01/2022	Redemption 100.0000			(8,345,881)	(8,345,881)	(8,345,881)						(8,345,881)				(12,351)	07/20/2028	1.A FE	
12548R-AB-0	CIFC Funding Ltd Series 14-2A Class A1 1.309% 04/24/30	D	03/07/2022	Bank of America			1,879,794	1,890,000	1,891,512		(87)		(87)		1,890,991		(11,197)	(11,197)	8,632	04/24/2030	1.A FE	
21685II-DD-6	Cooperatieve Rabobank Ua 3.875% 02/08/22	D	02/08/2022	Maturity			4,000,000	4,000,000	4,097,200		(3,537)		(3,537)		4,000,000				77,500	02/08/2022	1.D FE	
26250U-AQ-8	Dryden Senior Loan Fund Series 13-26A Class AR 1.139% 04/15/29	D	01/17/2022	Paydown			188,068	188,068	187,778		197		197		188,068				508	04/15/2029	1.A FE	
26250U-AQ-8	Dryden Senior Loan Fund Series 13-26A Class AR 1.139% 04/15/29	D	03/07/2022	Bank of America			16,705,426	16,819,801	16,793,909		281		281		16,802,489		(97,063)	(97,063)	72,101	04/15/2029	1.A FE	
404280-AL-3	Hsbc Holdings Plc 4.875% 01/14/22	D	01/14/2022	Maturity			5,750,000	5,750,000	5,753,962		(3,962)		(3,962)		5,750,000				140,156	01/14/2022	1.G FE	
44841C-AB-0	Hutch Whampoa Int 11 Ltd 4.625% 01/13/22	D	01/13/2022	Maturity			10,500,000	10,500,000	11,871,731		(8,709)		(8,709)		10,500,000				242,813	01/13/2022	1.F FE	
456837-AG-8	Ing Groep Nv 3.150% 03/29/22	D	03/29/2022	Maturity			12,190,000	12,190,000	11,950,023		18,278		18,278		12,190,000				191,993	03/29/2022	1.G FE	
48250M-AK-3	KKR Financial CO Ltd Series 11 Class AR 1.419% 01/15/31	D	03/07/2022	Bank of America			2,614,763	2,625,000	2,646,328		(182)		(182)		2,639,507		(24,743)	(24,743)	14,213	01/15/2031	1.A FE	
50189P-AC-6	LCM Ltd Partnership Series 25a Class A 1.464% 07/20/30	D	02/28/2022	Redemption 100.0000			7,000,000	7,000,000	7,015,750		(5,573)		(5,573)		7,000,000				35,100	07/20/2030	1.A FE	
80281L-AF-2	Santander Uk Group Hldgs 3.571% 01/10/23	D	01/10/2022	Call 100.0000			498,000	498,000	517,467		(310)		(310)		498,000				8,892	01/10/2023	2.A FE	
80281L-AF-2	Santander Uk Group Hldgs 3.571% 01/10/23	D	01/10/2022	Call 100.0000			277,000	277,000	287,828		(173)		(173)		277,000				4,946	01/10/2023	2.A FE	
80414L-2S-9	Saudi Arabian Oil Co 1.250% 11/24/23	D	03/17/2022	BNP Paribas			935,275	950,000	947,939		149		149		948,838		(13,563)	(13,563)	3,859	11/24/2023	1.F FE	
984851-AF-2	Yara International ASA 4.750% 06/01/28	D	03/02/2022	J.P. Morgan			8,854,584	8,220,000	8,199,286		330		330		8,205,947		648,637	648,637	100,866	06/01/2028	2.B FE	
984851-AF-2	Yara International ASA 4.750% 06/01/28	D	03/07/2022	J.P. Morgan			5,440,956	5,090,000	5,077,173		221		221		5,081,315		359,641	359,641	65,817	06/01/2028	2.B FE	
984851-AF-2	Yara International ASA 4.750% 06/01/28	D	03/16/2022	J.P. Morgan			1,649,277	1,575,000	1,571,031		77		77		1,572,322		76,955	76,955	22,236	06/01/2028	2.B FE	
984851-AF-2	Yara International ASA 4.750% 06/01/28	D	03/18/2022	J.P. Morgan			536,153	510,000	508,715		26		26		509,134		27,019	27,019	7,469	06/01/2028	2.B FE	
984851-AF-2	Yara International ASA 4.750% 06/01/28	D	03/22/2022	BNP Paribas			439,454	420,000	418,942		22		22		419,287		20,167	20,167	6,262	06/01/2028	2.B FE	
984851-AF-2	Yara International ASA 4.750% 06/01/28	D	03/24/2022	Bank of America			529,370	510,000	508,715		28		28		509,136		20,234	20,234	7,873	06/01/2028	2.B FE	
984851-AF-2	Yara International ASA 4.750% 06/01/28	D	03/24/2022	Goldman Sachs & Co			950,392	915,000	912,694		51		51		913,399		36,942	36,942	14,125	06/01/2028	2.B FE	
984851-AF-2	Yara International ASA 4.750% 06/01/28	D	03/24/2022	BNP Paribas			369,527	355,000	354,105		20		20		354,399		15,128	15,128	5,480	06/01/2028	2.B FE	
984851-AF-2	Yara International ASA 4.750% 06/01/28	D	03/24/2022	J.P. Morgan			1,847,246	1,780,000	1,775,514		99		99		1,776,884		70,264	70,264	27,476	06/01/2028	2.B FE	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						190,983,769	189,787,519	194,158,902		190,398,193		(468,126)		189,930,074		797,407	797,407	2,688,202	XXX	XXX	
2509999997	Total - Bonds - Part 4						287,870,546	283,048,431	296,554,844		289,253,621		(1,804,020)		287,449,602		(2,263,652)	(2,263,652)	6,460,150	XXX	XXX	
2509999998	Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999	Total - Bonds						287,870,546	283,048,431	296,554,844		289,253,621		(1,804,020)		287,449,602		(2,263,652)	(2,263,652)	6,460,150	XXX	XXX	
4509999997	Total - Preferred Stocks - Part 4						XXX	XXX	XXX		XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX	
4509999998	Total - Preferred Stocks - Part 5						XXX	XXX	XXX		XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX	
4509999999	Total - Preferred Stocks						XXX	XXX	XXX		XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX	
31338*-11-6	Federal Home Loan Bank Federal Home Loan Bank CL B-1		03/25/2022	Federal Home Loan Bank			22,500,000	2,250,000	2,250,000						2,250,000				28,356			
5029999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						2,250,000	XXX	2,250,000		2,250,000				2,250,000				28,356	XXX	XXX	
5989999997	Total - Common Stocks - Part 4						2,250,000	XXX	2,250,000		2,250,000				2,250,000				28,356	XXX	XXX	
5989999998	Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

E05.15

STATEMENT AS OF MARCH 31, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Other Than Temporary Impairment Recog- nized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
5989999999	Total - Common Stocks					2,250,000	XXX	2,250,000	2,250,000						2,250,000				28,356	XXX	XXX
5999999999	Total - Preferred and Common Stocks					2,250,000	XXX	2,250,000	2,250,000						2,250,000				28,356	XXX	XXX
6009999999	Totals					290,120,546	XXX	298,804,844	291,503,621		(1,804,020)		(1,804,020)		289,699,602		(2,263,652)	(2,263,652)	6,488,506	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

