



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF JUNE 30, 2022

OF THE CONDITION AND AFFAIRS OF THE

## MORTGAGE GUARANTY INSURANCE CORPORATION

NAIC Group Code 0105 0105 NAIC Company Code 29858 Employer's ID Number 39-1324718  
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Incorporated/Organized 02/20/1979 Commenced Business 03/26/1979

Statutory Home Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue  
(Street and Number)  
Milwaukee, WI, US 53202 800-558-9900  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 756, Milwaukee, WI, US 53201  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue  
(Street and Number)  
Milwaukee, WI, US 53202 800-558-9900  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman, 800-558-9900-2646  
(Name) (Area Code) (Telephone Number)  
govreg\_alerts@mgic.com, 414-347-6959  
(E-mail Address) (FAX Number)

### OFFICERS

President & Chief Operating Officer Salvatore Antonino Miosi Vice President & Controller Julie Kay Sperber  
Executive Vice President & Secretary Paula Christine Maggio

### OTHER

Nathaniel Howe Colson, Executive Vice President James Jeffrey Hughes, Executive Vice President Timothy James Mattke, Chief Executive Officer  
Steven Mark Thompson, Executive Vice President

### DIRECTORS OR TRUSTEES

<u>Analisa Marie Allen</u>	<u>Daniel Allen Arrigoni</u>	<u>Charles Edward Chaplin</u>
<u>Curt Steven Culver</u>	<u>Jay Carter Hartzell</u>	<u>Timothy Arthur Holt</u>
<u>Jodeen Ann Kozlak</u>	<u>Michael Evans Lehman</u>	<u>Teresita Maria Lowman #</u>
<u>Timothy James Mattke</u>	<u>Gary Alan Poliner</u>	<u>Sheryl Lee Sculley</u>
<u>Mark Mansur Zandi</u>		

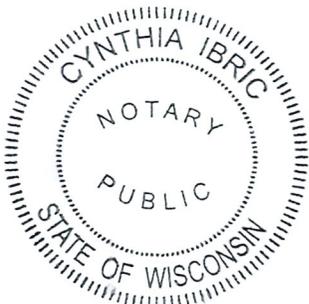
State of Wisconsin SS:  
County of Milwaukee

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Salvatore Antonino Miosi Paula Christine Maggio Julie Kay Sperber  
President & Chief Operating Officer Executive Vice President & Secretary Vice President & Controller

Subscribed and sworn to before me this 9th day of August, 2022  
Cynthia Ibric  
Cynthia Ibric  
Notary Public  
My commission expires November 15, 2023

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....



STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	5,783,900,010		5,783,900,010	5,877,606,312
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	376,910,901	3,294,600	373,616,301	370,591,803
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	12,402,837		12,402,837	12,673,779
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....	879,145		879,145	1,506,656
5. Cash (\$ .....9,777,749 ), cash equivalents (\$ .....46,485,535 ) and short-term investments (\$ .....14,663,363 ) .....	70,926,647		70,926,647	133,585,821
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	75,253	75,253		
9. Receivables for securities .....				520,000
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	6,245,094,793	3,369,853	6,241,724,940	6,396,484,371
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	47,185,612		47,185,612	46,825,408
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	56,778,815		56,778,815	55,719,482
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	309,986		309,986	36,269,541
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	177,462,210	138,726,716	38,735,494	28,635,574
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	3,041,497	629,679	2,411,818	1,760,782
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	36,094,949	36,094,949		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	4,126,142		4,126,142	4,321,235
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	144,548,974	136,915,470	7,633,504	7,112,112
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	6,714,642,978	315,736,667	6,398,906,311	6,577,128,505
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	6,714,642,978	315,736,667	6,398,906,311	6,577,128,505
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid post retirement assets .....	119,545,722	119,545,722		
2502. Prepaid expenses .....	14,651,781	14,651,781		
2503. ILN expense premium .....	7,097,194		7,097,194	6,704,202
2598. Summary of remaining write-ins for Line 25 from overflow page .....	3,254,277	2,717,967	536,310	407,910
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	144,548,974	136,915,470	7,633,504	7,112,112

We elected to use rounding in reporting amounts in this statement.

## STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....65,209,509 ) .....	627,851,979	761,730,043
2. Reinsurance payable on paid losses and loss adjustment expenses .....		24,831
3. Loss adjustment expenses .....	44,290,313	53,384,121
4. Commissions payable, contingent commissions and other similar charges .....		
5. Other expenses (excluding taxes, licenses and fees) .....	48,456,649	57,282,935
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	3,636,459	5,765,283
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	50,738,168	17,844,892
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		155,254,932
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	169,235,747	188,380,276
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	8,426,012	17,653,709
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	6,028,977	7,321,416
15. Remittances and items not allocated .....	1,764,631	504,612
16. Provision for reinsurance (including \$ ..... certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	3,378,748	2,158,597
20. Derivatives .....		
21. Payable for securities .....	6,551,160	
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	4,359,799,324	4,092,727,820
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	5,330,158,167	5,360,033,467
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	5,330,158,167	5,360,033,467
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	5,000,000	5,000,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	1,098,231,032	1,289,320,525
35. Unassigned funds (surplus) .....	153,099,053	110,356,454
36. Less treasury stock, at cost:		
36.1 .....58,915 shares common (value included in Line 30 \$ .....2,945,750 ) .....	187,581,941	187,581,941
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	1,068,748,144	1,217,095,038
38. Totals (Page 2, Line 28, Col. 3)	6,398,906,311	6,577,128,505
<b>DETAILS OF WRITE-INS</b>		
2501. Contingency reserve per Wisconsin Administrative Code Section 3.09(14) .....	4,326,312,612	4,056,128,239
2502. Accrual for premium refunds .....	32,800,000	37,300,000
2503. Liability for pension benefits .....	(2,735,001)	(3,263,505)
2598. Summary of remaining write-ins for Line 25 from overflow page .....	3,421,713	2,563,086
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,359,799,324	4,092,727,820
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

## STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ ..... 551,114,383 )	570,212,385	580,331,594	1,151,932,663
1.2 Assumed (written \$ ..... 96,169 )	142,697	602,499	747,165
1.3 Ceded (written \$ ..... 68,453,126 )	68,453,126	87,609,541	163,032,330
1.4 Net (written \$ ..... 482,757,426 )	501,901,956	493,324,552	989,647,498
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ ..... 65,308,213 ):			
2.1 Direct	(124,617,953)	76,147,375	59,975,419
2.2 Assumed	(347,670)	(88,780)	(658,897)
2.3 Ceded	(12,057,159)	16,851,852	9,639,124
2.4 Net	(112,908,464)	59,206,743	49,677,398
3. Loss adjustment expenses incurred	(4,832,791)	9,584,010	14,154,524
4. Other underwriting expenses incurred	108,926,877	101,556,784	197,868,309
5. Aggregate write-ins for underwriting deductions	270,184,373	280,340,917	554,093,063
6. Total underwriting deductions (Lines 2 through 5)	261,369,995	450,688,454	815,793,294
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	240,531,961	42,636,098	173,854,204
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	76,373,729	75,646,604	149,710,833
10. Net realized capital gains (losses) less capital gains tax of \$ ..... (762,308)	(2,867,730)	(4,069,177)	(4,561,580)
11. Net investment gain (loss) (Lines 9 + 10)	73,505,999	71,577,427	145,149,253
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... 95,098 amount charged off \$ ..... )	95,098	(69,587)	(67,387)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	(1,326,436)	5,395	5,737
15. Total other income (Lines 12 through 14)	(1,231,338)	(64,192)	(61,650)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	312,806,622	114,149,333	318,941,807
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	312,806,622	114,149,333	318,941,807
19. Federal and foreign income taxes incurred	66,546,389	(577,663)	29,368,504
20. Net income (Line 18 minus Line 19)(to Line 22)	246,260,233	114,726,996	289,573,303
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	1,217,095,038	1,336,037,188	1,336,037,188
22. Net income (from Line 20)	246,260,233	114,726,996	289,573,303
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ ..... (13,201)	4,850,049	8,099,288	11,936,858
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	3,849,524	(23,992,775)	(38,956,278)
27. Change in nonadmitted assets	(4,508,292)	(4,614,756)	(20,668,376)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles		15,175,463	15,175,463
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	(191,089,493)		
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(208,910,507)	(8,911,559)	(408,911,559)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	1,201,592	2,545,886	32,908,439
38. Change in surplus as regards policyholders (Lines 22 through 37)	(148,346,894)	103,028,543	(118,942,150)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,068,748,144	1,439,065,731	1,217,095,038
<b>DETAILS OF WRITE-INS</b>			
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14)	270,184,373	280,340,917	554,093,063
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	270,184,373	280,340,917	554,093,063
1401. Other revenue	2,651	5,395	5,737
1402. Federal Home Loan Bank prepayment fee	(1,329,087)		
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(1,326,436)	5,395	5,737
3701. SSAP 92 & SSAP 102 net funded status adjustments	1,201,592	2,545,886	32,908,439
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	1,201,592	2,545,886	32,908,439

## STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	467,970,397	475,847,969	954,822,350
2. Net investment income .....	97,397,058	93,379,990	190,374,905
3. Miscellaneous income .....	97,749	(64,192)	(61,650)
4. Total (Lines 1 to 3) .....	565,465,204	569,163,767	1,145,135,605
5. Benefit and loss related payments .....	(13,992,076)	22,557,041	54,818,089
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	120,433,356	109,418,403	205,943,494
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 437,561 tax on capital gains (losses) .....	32,571,049	(784,000)	(1,962,731)
10. Total (Lines 5 through 9) .....	139,012,329	131,191,444	258,798,852
11. Net cash from operations (Line 4 minus Line 10) .....	426,452,875	437,972,323	886,336,753
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	421,229,604	392,463,946	658,780,716
12.2 Stocks .....	2,250,000		
12.3 Mortgage loans .....			
12.4 Real estate .....	1,985,309	3,015,783	3,927,551
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	38,571	(4,279)	(9,861)
12.7 Miscellaneous proceeds .....	520,000		(520,000)
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	426,023,484	395,475,450	662,178,406
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	393,247,619	835,361,225	1,136,380,745
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....	1,357,798	2,495,783	4,342,207
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....	(6,551,160)	22,770,000	22,770,000
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	388,054,257	860,627,008	1,163,492,952
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	37,969,227	(465,151,558)	(501,314,546)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....	(150,761,933)		
16.3 Borrowed funds .....	(156,329,087)		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....	208,910,507		400,000,000
16.6 Other cash provided (applied) .....	(11,079,749)	(3,902,473)	(10,025,202)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(527,081,276)	(3,902,473)	(410,025,202)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(62,659,174)	(31,081,708)	(25,002,995)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	133,585,821	158,588,816	158,588,816
19.2 End of period (Line 18 plus Line 19.1) .....	70,926,647	127,507,108	133,585,821
<b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>			
20.0001. Line 12.1 Bonds - Return of capital to Parent .....	40,327,560		
20.0002. Line 12.2 Stocks - Dividend to Parent .....		8,911,559	8,911,559
20.0003. Line 16.2 Capital and paid in surplus - Return of capital to Parent .....	(40,327,560)		
20.0004. Line 16.5 Dividends to stockholders - Dividend to Parent .....		8,911,559	8,911,559

## NOTES TO FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies and Going Concern

## A. Accounting Practices

The financial statements of Mortgage Guaranty Insurance Corporation (“MGIC”) are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin (“OCI”). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency reserve are recorded directly to unassigned surplus. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of our net income and capital and surplus between the NAIC SAP and practices permitted by the OCI is shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
<u>NET INCOME</u>					
(1) MGIC state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 246,260,233	\$ 289,573,303
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP Change in contingency reserve	00	4	5	(270,184,373)	(554,093,063)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 516,444,606	\$ 843,666,366
<u>SURPLUS</u>					
(5) MGIC state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,068,748,144	\$ 1,217,095,038
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,068,748,144	\$ 1,217,095,038

## B. Use of Estimates in the Preparation of the Financial Statements – no significant changes

## C. Accounting Policy

- (1) No significant changes
- (2) Generally, bonds are stated at amortized cost and are amortized using the modified scientific method in accordance with SSAP No. 26R, Bonds (“SSAP No. 26R”). We do not own any mandatory convertible securities or SVO-identified investments identified in SSAP No. 26R.
- (3) - (5) No significant changes
- (6) Loan-backed securities are valued using the retrospective or prospective method and stated at amortized cost or fair value in accordance with their NAIC designation.
- (7) - (10) No significant changes
- (11) Case reserves and loss adjustment expenses (“LAE”) reserves are established when notices of delinquency on insured mortgage loans are received. Such loans are referred to as being in our delinquency inventory. For reporting purposes, we consider a loan delinquent when it is two or more payments past due and has not become current or resulted in a claim payment. Consistent with industry standards for mortgage insurers, we do not establish case reserves for future claims on insured loans which are not currently delinquent. Case reserves are established by estimating the number of loans in our delinquency inventory that will result in a claim payment, which is referred to as the claim rate, and further estimating the amount of the claim payment, which is referred to as claim severity. Our case reserve estimates are primarily established based upon historical experience, including rescissions of policies, curtailments of claims, and loan modification activity. Adjustments to reserve estimates are reflected in the financial statements in the years in which the adjustments are made. The liability for reinsurance assumed is based on information provided by the ceding companies.

Incurred but not reported (“IBNR”) reserves are established for delinquencies estimated to have occurred prior to the close of an accounting period but have not yet been reported to us. Consistent with reserves for reported delinquencies, IBNR reserves are also established using estimated claim rates and claim severities.

LAE reserves are established for the estimated costs of settling claims, including legal and other expenses and general expenses of administering the claims settlement process.

Loss reserves are ceded to reinsurers under our reinsurance agreements.

Estimation of losses is inherently judgmental. The conditions that affect the claim rate and claim severity include the current and future state of the domestic economy, including unemployment and the current and future strength of local housing markets; exposure on insured loans; the amount of time between delinquency and claim filing (all else being equal, the longer the period between delinquency and claim filing, the greater the severity); and curtailments and rescissions. The actual amount of the claim payments may be substantially different than our loss reserve estimates. Our estimates could be adversely affected by several factors, including a deterioration of regional or national economic conditions, including unemployment and the continued impact of the COVID-19 pandemic, leading to a reduction in borrowers’ income and thus their ability to make mortgage payments, the impact of past and future government initiatives and actions taken by Fannie Mae and Freddie Mac (“the GSEs”) (including mortgage forbearance programs and foreclosure moratoriums), and a drop in housing values which may affect borrower willingness to continue to make mortgage payments when the value of the home is below the mortgage balance. Loss reserves in future periods will also be dependent on the number of loans reported to us as delinquent.

Changes to our estimates could result in a material impact to our results of operations and financial position, even in a stable economic environment. Given the uncertainty surrounding the long-term impact of COVID-19, it is difficult to predict the ultimate effect of the COVID-19 related delinquencies and forbearances on our loss incidence.

- (12) – (13) No significant changes

## D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about our ability to continue as a going concern.

## 2. Accounting Changes and Corrections of Errors – no significant changes

## 3. Business Combinations and Goodwill – not applicable

## 4. Discontinued Operations – not applicable

## 5. Investments

## A. Mortgage Loans, including Mezzanine Real Estate Loans – not applicable

## B. Debt Restructuring – not applicable

## C. Reverse Mortgages – not applicable

## D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment banker surveys or internal estimates.
- (2) We did not recognize any other-than-temporary impairments (“OTTI”) in the current reporting period.
- (3) We do not currently hold any securities for which an OTTI has been recognized.
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:
  - a. The aggregate amount of unrealized losses:
    1. Less than 12 months \$ 29,364,412
    2. 12 months or longer \$ 6,932,990
  - b. The aggregate related fair value of securities with unrealized losses:
    1. Less than 12 months \$ 614,215,505
    2. 12 months or longer \$ 56,705,277

STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

- (5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs; however, we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. The unrealized losses were primarily caused by an increase in prevailing interest rates.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- J. Real Estate – no significant changes
- K. Low-Income Housing Tax Credits (“LIHTC”) – not applicable
- L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						6	7	
	Current Year					Total From Prior Year			Increase/ (Decrease) (5 minus 6)
	1	2	3	4	5				
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year				
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
b. Collateral held under security lending agreements	-	-	-	-	-	-	-		
c. Subject to repurchase agreements	-	-	-	-	-	-	-		
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-		
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-		
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-		
g. Placed under option contracts	-	-	-	-	-	-	-		
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-		
i. FHLB capital stock	850,000	-	-	-	850,000	3,100,000	(2,250,000)		
j. On deposit with states	3,198,603	-	-	-	3,198,603	3,067,320	131,283		
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-		
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	169,181,005	(169,181,005)		
m. Pledged as collateral not captured in other categories	3,069,543	-	-	-	3,069,543	3,067,137	2,406		
n. Other restricted assets	-	-	-	-	-	-	-		
<b>o. Total Restricted Assets</b>	<b>\$ 7,118,146</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,118,146</b>	<b>\$ 178,415,462</b>	<b>\$ (171,297,316)</b>		

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0%	0%
b. Collateral held under security lending agreements	-	-	0%	0%
c. Subject to repurchase agreements	-	-	0%	0%
d. Subject to reverse repurchase agreements	-	-	0%	0%
e. Subject to dollar repurchase agreements	-	-	0%	0%
f. Subject to dollar reverse repurchase agreements	-	-	0%	0%
g. Placed under option contracts	-	-	0%	0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0%	0%
i. FHLB capital stock	-	850,000	0.01%	0.01%
j. On deposit with states	-	3,198,603	0.05%	0.05%
k. On deposit with other regulatory bodies	-	-	0%	0%
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	0%	0%
m. Pledged as collateral not captured in other categories	-	3,069,543	0.05%	0.05%
n. Other restricted assets	-	-	0%	0%
<b>o. Total Restricted Assets</b>	<b>\$ -</b>	<b>\$ 7,118,146</b>	<b>0.11%</b>	<b>0.11%</b>

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					Percentage				
	Current Year					6	7	8	9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Premium deposits for Home Re Insurance-Linked Securities transactions	\$ 3,069,543	\$ -	\$ -	\$ -	\$ 3,069,543	\$ 3,067,137	\$ 2,406	\$ 3,069,543	0.05%	0.05%
<b>Total (c)</b>	<b>\$ 3,069,543</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,069,543</b>	<b>\$ 3,067,137</b>	<b>\$ 2,406</b>	<b>\$ 3,069,543</b>	<b>0.05%</b>	<b>0.05%</b>

- (3) Detail of Other Restricted Assets – not applicable
- (4) Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements – not applicable
- M. Working Capital Finance Investments – not applicable
- N. Offsetting and Netting of Assets and Liabilities – not applicable
- O. 5GI Securities – not applicable

STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

- P. Short Sales – not applicable
- Q. Prepayment Penalty and Acceleration Fees – no significant changes
- R. Reporting Entity’s Share of Cash Pool by Asset Type – not applicable
- 6. Joint Ventures, Partnerships and Limited Liability Companies – no significant changes
- 7. Investment Income – not applicable
- 8. Derivative Instruments – not applicable
- 9. Income Taxes – no significant changes
- 10. Information Concerning Parent, Subsidiaries and Affiliates
  - B. For the six months ended June 30, 2022, there have been no significant transactions with our subsidiaries. On May 16, 2022, we paid a \$400 million extraordinary dividend to our Parent Company, MGIC Investment Corporation (“Investment”). The dividend paid to Investment consisted of cash and investment securities, and has been reported on our financial statements as a return of capital of \$191.1 million and a dividend of \$208.9 million.
  - C.- O. No significant changes

11. Debt

- A. Not applicable
- B. FHLB (Federal Home Loan Bank) Agreements
  - (1) We are a member of the Federal Home Loan Bank (“FHLB”) of Chicago. Through our membership, we conducted business activity (borrowings) with the FHLB. In February 2022, we repaid the FHLB Advance of \$155.0 million at a prepayment price of \$156.3 million, incurring a prepayment fee of \$1.3 million. We are no longer required to maintain eligible collateral due to the repayment and we have decreased our investment in FHLB stock to \$850,000. Future borrowings may be used to provide low-cost, supplemental liquidity. As of June 30, 2022, we have determined our estimated maximum borrowing capacity to be \$2,239,617,209, which represents 35% of admitted assets.
  - (2) FHLB Capital Stock
    - a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	-	-	-
(c) Activity Stock	850,000	850,000	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 850,000	\$ 850,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 2,239,617,209	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	-	-	-
(c) Activity Stock	3,100,000	3,100,000	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 3,100,000	\$ 3,100,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 155,000,000	XXX	XXX

- b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption – not applicable

(3) Collateral Pledged to FHLB

- a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Accounts Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged	-	-	-
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged	\$ 167,321,725	\$ 169,181,005	\$ 155,000,000

- b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 166,102,030	\$ 169,463,348	\$ 155,000,000
2. Current Year General Account Maximum Collateral Pledged	166,102,030	169,463,348	155,000,000
3. Current Year Protected Cell Accounts Maximum Collateral	-	-	-
4. Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged	\$ 167,321,725	\$ 169,181,005	\$ 155,000,000

(4) Borrowing from FHLB

- a. Amount as of the Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	-
2. Prior Year-end				
(a) Debt	\$ 155,000,000	\$ 155,000,000	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ 155,000,000	\$ 155,000,000	\$ -	\$ -

STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 155,000,000	\$ 155,000,000	\$ -
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total (1+2+3)	\$ 155,000,000	\$ 155,000,000	\$ -

c. FHLB – Prepayment Obligations

The FHLB Advance that was paid off in February 2022 did have a prepayment obligation as discussed in 11.B.(1) above. We have no current borrowings outstanding.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) - (3) No significant changes

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	6/30/2022	12/31/2021	6/30/2022	12/31/2021
a. Service cost	\$ 3,626,060	\$ 7,568,925	\$ 653,714	\$ 1,507,693
b. Interest cost	5,725,004	11,276,205	347,085	648,710
c. Expected return on plan assets	(9,815,186)	(20,657,063)	(5,250,995)	(8,863,006)
d. Transition asset or obligation	-	-	-	-
e. Gains and losses	2,603,622	5,652,166	(1,609,117)	(1,820,009)
f. Prior service cost or credit	(37,496)	(99,385)	244,583	1,232,657
g. Gain or loss recognized due to a settlement or curtailment	-	6,108,663	-	-
h. Total net periodic benefit cost	\$ 2,102,004	\$ 9,849,511	\$ (5,614,730)	\$ (7,293,955)

(5) - (18) No significant changes

B.- I. No significant change

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. No significant changes

B. No significant changes

C. The maximum amount of dividends which can be paid by State of Wisconsin insurance companies to shareholders is subject to restrictions relating to statutory surplus and income.

D. We paid a \$400 million dividend to Investment in May 2022. (See Note 10.)

E. No significant changes.

F. The substantial majority of our new insurance written (“NIW”) has been for loans purchased by the GSEs. The current private mortgage insurer eligibility reequipments (“PMIERS”) of the GSEs include financial requirements, as well as business, quality control and certain transactional approval requirements. The financial requirements of the PMIERS require a mortgage insurer’s “Available Assets” (generally only the most liquid assets of an insurer) to equal or exceed its “Minimum Required Assets” (which are based on an insurer’s book of risk in force, calculated from tables of factors with several risk dimensions). Based on our application of the PMIERS, as of June 30, 2022, our Available Assets are in excess of our Minimum Required Assets; and we are in compliance with the PMIERS and eligible to insure loans purchased by the GSEs.

The insurance laws of 16 jurisdictions, including Wisconsin, our domiciliary state, require a mortgage insurer to maintain a minimum amount of statutory capital relative to the risk in force (or a similar measure) in order for the mortgage insurer to continue to write new business. We refer to these requirements as the “State Capital Requirements” and together with the GSE Financial Requirements, the “Financial Requirements.” While they vary among jurisdictions, the most common State Capital Requirements allow for a maximum risk-to-capital ratio of 25 to 1. A risk-to-capital ratio will increase if (i) the percentage decrease in capital exceeds the percentage decrease in insured risk, or (ii) the percentage increase in capital is less than the percentage increase in insured risk. Wisconsin does not regulate capital by using a risk-to-capital measure but instead requires a minimum policyholder position (“MPP”). The “policyholder position” of a mortgage insurer is its net worth or surplus, and its contingency reserve.

At June 30, 2022, our risk-to-capital ratio was 9.7 to 1, below the maximum allowed by the jurisdictions with State Capital Requirements, and our policyholder position was \$3.5 billion above the required MPP of \$1.9 billion. The calculation of our risk-to-capital ratio and MPP reflect credit for the risk ceded under our reinsurance transactions. It is possible that we will not be allowed full credit for the risk ceded to the reinsurers. If we are not allowed an agreed level of credit under either the State Capital Requirements or the financial requirements of the PMIERS, we may terminate the reinsurance transactions, without penalty.

G. – M. No significant change

14. Liabilities, Contingencies and Assessments

A. – F. No significant changes

G. All Other Contingencies

Before paying an insurance claim, generally we review the loan and servicing files to determine the appropriateness of the claim amount. When reviewing the files, we may determine that we have the right to rescind coverage or deny a claim on the loan (both referred to as “rescissions”). In addition, our insurance policies generally provide that we can reduce a claim if the servicer did not comply with its obligations under our insurance policy (such reduction referred to as a “curtailment”). In recent years, an immaterial percentage of claims received in a quarter have been resolved by rescissions. In the first half of 2022 and in 2021, curtailments reduced our average claim paid by approximately 5.3% and 4.4%, respectively. The COVID-19 related foreclosure moratoriums and forbearance plans decreased our claims paid activity beginning in the second quarter of 2020. It is difficult to predict the level of curtailments once the foreclosure activity returns to a more typical level. Our loss reserving methodology incorporates our estimates of future rescissions, curtailments, and reversals of rescissions and curtailments. A variance between ultimate actual rescission, curtailment and reversal rates and our estimates, as a result of the outcome of litigation, settlements, or other factors, could materially affect our losses.

When the insured disputes our right to rescind coverage or curtail claims, we generally engage in discussions in an attempt to settle the dispute. If we are unable to reach a settlement, the outcome of a dispute ultimately may be determined by legal proceedings. Under SSAP 5R, until a loss associated with settlement discussions or legal proceedings becomes probable and can be reasonably estimated, we consider our claim payment or rescission resolved for financial reporting purposes and do not accrue an estimated loss. When we determine that a loss is probable and can be reasonably estimated, we record our best estimate of our probable loss. In those cases, until settlement negotiations or legal proceedings are concluded (including the receipt of any necessary GSE approvals), it is reasonably possible that we will record an additional loss.

We are monitoring litigation that involves refunds of mortgage insurance premiums under the Homeowners Protection Act. In one case, we have been named as a third-party defendant. We are unable to assess the potential impact of any such litigation at this time. In addition, from time to time, we are involved in other disputes and legal proceedings in the ordinary course of business. In our opinion, based on the facts known at this time, the ultimate resolution of these ordinary course disputes and legal proceedings will not have a material adverse effect on our financial position or results of operations.

15. Leases – no significant changes

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – not applicable

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20. Fair Value Measurement

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we can access.

Level 2 – Quoted prices for similar instruments in active markets that we can access; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. The inputs used to derive the fair value of Level 3 securities reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents - Money market mutual funds	\$ 41,696,370	\$ -	\$ -	\$ -	\$ 41,696,370
Bonds - U.S. Special Revenues	-	1,112,539	-	-	1,112,539
Real estate acquired through claim settlement	-	-	879,145	-	879,145
Total assets at fair value	\$ 41,696,370	\$ 1,112,539	\$ 879,145	\$ -	\$ 43,688,054
b. Liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 04/01/2022	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 06/30/2022
a. Assets										
Real estate acquired through claim settlement	\$ 1,052,400	\$ -	\$ -	\$ 246,109	\$ -	\$ 967,576	\$ -	\$ (1,386,940)	\$ -	\$ 879,145
Total Assets	\$ 1,052,400	\$ -	\$ -	\$ 246,109	\$ -	\$ 967,576	\$ -	\$ (1,386,940)	\$ -	\$ 879,145
b. Liabilities	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security to be transferred into or out of Level 3. During the period ended June 30, 2022, there were no transfers into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and 3 Fair Values

We use independent pricing sources to determine the fair value of our financial instruments, which primarily consist of assets in our bond portfolio, but also includes amounts in cash and cash equivalents and restricted cash and cash equivalents. A variety of inputs are used; in approximate order of priority, they are: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves.

On a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

To determine the fair value of financial instruments in Level 1 and 2 of the fair value hierarchy, independent pricing sources, as described above, have been used. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded.

Our non-financial assets that are classified as Level 3 securities consist of real estate acquired through claim settlement. Real estate acquired are valued at the lower of our acquisition cost or a percentage of the appraised value. The percentage applied to the appraised value is based upon our historical sales experience adjusted for current trends.

B. Other Fair Value Disclosures – not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of June 30, 2022 and December 31, 2021:

	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
June 30, 2022							
Bonds	\$5,453,279,470	\$5,783,900,010	\$ 520,731,395	\$4,932,548,075	\$ -	\$ -	\$ -
Common stocks	850,000	850,000	-	850,000	-	-	-
Short-term investments	14,651,485	14,663,363	-	14,651,485	-	-	-
Cash equivalents	46,485,361	46,485,535	41,696,370	4,788,991	-	-	-
December 31, 2021							
Bonds	\$6,069,245,591	\$5,877,606,312	\$ 443,319,287	\$5,625,926,304	\$ -	\$ -	\$ -
Common stocks	3,100,000	3,100,000	-	3,100,000	-	-	-
Short-term investments	295,147	295,182	-	295,147	-	-	-
Cash equivalents	130,793,540	130,794,650	130,793,540	-	-	-	-

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Our common stocks are comprised solely of FHLB stock which must be held in connection with our FHLB membership. The fair value of the common stock, which can only be redeemed or sold at par value to the security issuer, is most readily determined by transactions of identical or similar securities of the issuer at par value, which falls within the Level 2 fair value hierarchy. See Note 20A(4) for the determination of the fair value of Level 1 and Level 2 financial instruments.

- D. Not Practicable to Estimate Fair Value – not applicable  
 21. Other Items

- A. Unusual or Infrequent Items – not applicable  
 B. Troubled Debt Restructuring: Debtors – not applicable  
 C. Other Disclosures – no significant changes  
 D. Business Interruption Insurance Recoveries – not applicable  
 E. State Transferable and Non-transferable Tax Credits – no significant changes  
 F. Subprime-Mortgage-Related Risk Exposure – no significant changes  
 G. Insurance-Linked Securities (ILS) Contracts

We have aggregate excess of loss reinsurance transactions (“Home Re Transactions”) with unaffiliated special purpose insurers domiciled in Bermuda (“Home Re Entities”). For the reinsurance coverage periods, we retain the first layer of the respective aggregate losses paid, and a Home Re Entity will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses paid in excess of the outstanding reinsurance coverage amount. Subject to certain conditions, the reinsurance coverage decreases over a period of either 10 or 12.5 years, depending on the transaction, as the underlying covered mortgages amortize or are repaid, or mortgage insurance losses are paid. We have rights to terminate the Home Re Transactions under certain circumstances.

In April 2022, we entered into a fully collateralized reinsurance transaction with Home Re 2022-1, Ltd. (“Home Re 2022-1”) that provides for up to \$473.6 million of aggregate excess of loss reinsurance coverage on a portfolio of mortgage insurance policies having insurance coverage in force dates from May 29, 2021 to December 31, 2021. For the reinsurance coverage period, we retain the first layer of \$325.6 million of aggregate losses, and Home Re 2022-1 will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses in excess of the outstanding reinsurance coverage amount. We have rights to terminate the reinsurance transaction, which includes an option to terminate on or after April 25, 2028. The reinsurance coverage for the Home Re 2022-1 transaction decreases over 12.5 years.

ILS Contracts Outstanding as of June 30, 2022:

Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
---	----------------------------------

Management of Risk Related To:

(1) Directly Written Insurance Risks

a. ILS Contracts as Issuer	\$	-
b. ILS Contracts as Ceding Issuer	6	\$ 1,751,054,000
c. ILS Contracts as Counterparty	\$	-

(2) Assumed Insurance Risks

a. ILS Contracts as Issuer	\$	-
b. ILS Contracts as Ceding Issuer	\$	-
c. ILS Contracts as Counterparty	\$	-

- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – not applicable

22. Events Subsequent

We have considered subsequent events through August 9, 2022.

23. Reinsurance

In addition to the Home Re Transactions discussed above, we utilize quota share reinsurance (“QSR”) transactions, and also an excess of loss reinsurance transaction executed through the traditional reinsurance markets (the “XOL Transaction”), to manage our exposure to losses resulting from our mortgage guaranty insurance policies and to provide reinsurance capital credit under the PMIERS.

*XOL Transaction*

We have entered into an XOL Transaction, in the traditional reinsurance market, with a panel of third-party reinsurers to provide up to \$175 million of reinsurance coverage on eligible NIW in 2022. The XOL Transaction has a contractual termination date after approximately ten years, with an optional termination date after seven years and quarterly thereafter. For the covered policies, we retain the first layer of the aggregate losses paid, and the reinsurers will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses paid in excess of the outstanding reinsurance coverage amount. The reinsurance coverage is subject to adjustment based on the risk characteristics of the covered loans. The reinsurance premiums ceded to the XOL Transaction are based off the remaining reinsurance coverage levels.

*2022 and 2023 QSR Transaction.*

We have entered into an agreement with a group of unaffiliated reinsurers for reinsurance transactions with similar structures to our existing QSR transactions that will cover most of our NIW in 2022 (with an additional 15% quota share) and 2023 (with a 15% quota share). This is in addition to the reinsurance agreements executed in 2021 that included a 15% quota share on eligible 2022 NIW and the Credit Union QSR Transaction that covers NIW on loans originated by credit unions with a 65% quota share.

- A. - J. No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reserves as of December 31, 2021 were \$815 million. As of June 30, 2022, \$25 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$604 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been \$186 million of favorable prior year development from December 31, 2021 to June 30, 2022 on previously received delinquencies. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known. Our estimate of premiums to be refunded on expected claim payments is accrued for separately. Changes in the liability affect premiums written and earned.

- B. Not applicable

26. Inter-company Pooling Arrangements – not applicable

27. Structured Settlements – not applicable

28. Health Care Receivables – not applicable

29. Participating Policies – not applicable

30. Premium Deficiency Reserves – no significant changes

31. High Deductibles - not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses - not applicable

33. Asbestos/Environmental Reserves - not applicable

34. Subscriber Savings Accounts - not applicable

35. Multiple Peril Crop Insurance - not applicable

36. Financial Guaranty Insurance - not applicable

STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .... 0000876437
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2016
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 05/10/2018
- 6.4 By what department or departments?  
 Office of the Commissioner of Insurance of the State of Wisconsin
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
The Code of Ethics was updated to reflect a new compliance hotline number and URL.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....0

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ .....   | \$ .....  |
| 14.22 Preferred Stock .....   | \$ .....   | \$ .....  |
| 14.23 Common Stock .....  | \$ 371,161,192   | \$ 376,060,901  |
| 14.24 Short-Term Investments .....  | \$ .....   | \$ .....  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....   | \$ .....  |
| 14.26 All Other .....   | \$ .....   | \$ 75,253   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ 371,161,192   | \$ 376,136,154  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....   | \$ .....  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No  N/A
- If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....
- 16.3 Total payable for securities lending reported on the liability page. .... \$ .....

STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company .....	50 South LaSalle Street, Chicago, IL 60603 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company, LLP .....	U.....
Goldman Sachs Asset Management, LP .....	U.....
Nathan Abramowski .....	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595 .....	Wellington Management Company, LLP .....	549300YHP12TEZNLX41 .....	SEC .....	NO.....
46502 .....	Goldman Sachs Asset Management, LP .....	CF5M58QA35CFPUX70H17 .....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]
- 3.2 If yes, give full and complete information thereto.
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:
- 5.1 A&H loss percent ..... %
- 5.2 A&H cost containment percent ..... %
- 5.3 A&H expense percent excluding cost containment expenses ..... %
- 6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....
- 6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]



STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	6,257,033	6,107,263	220,717	90,458	7,863,597	9,824,266
2. Alaska	AK	L	1,863,457	1,778,594	20,917		603,004	1,021,534
3. Arizona	AZ	L	12,236,236	13,238,760	17,548	160,207	4,004,210	8,573,972
4. Arkansas	AR	L	2,275,479	2,015,731	(11,494)	183,668	3,125,355	3,352,704
5. California	CA	L	41,309,440	45,393,911	975,241	90,478	31,941,660	38,895,832
6. Colorado	CO	L	10,343,672	10,997,557	(2,830)	(15,506)	3,696,905	7,182,723
7. Connecticut	CT	L	7,486,059	8,190,759	661,367	616,190	10,757,613	12,169,705
8. Delaware	DE	L	2,771,929	3,131,373	100,306	99,975	4,612,294	7,613,959
9. District of Columbia	DC	L	1,925,475	1,617,938	18,930	60,274	3,362,471	5,987,837
10. Florida	FL	L	42,529,017	44,360,966	2,266,342	3,085,533	71,412,151	118,009,114
11. Georgia	GA	L	20,079,935	19,263,264	238,381	238,877	24,221,232	39,838,187
12. Hawaii	HI	L	2,268,574	2,236,089	53,962	131,922	5,365,407	4,527,076
13. Idaho	ID	L	3,480,892	3,755,560	9,770	(5,065)	2,292,055	2,744,613
14. Illinois	IL	L	24,580,871	24,389,818	2,260,073	2,263,575	45,800,033	63,528,597
15. Indiana	IN	L	9,495,477	9,627,499	451,209	686,761	10,658,509	17,419,503
16. Iowa	IA	L	6,896,429	6,704,025	206,009	403,149	4,940,812	4,240,127
17. Kansas	KS	L	4,392,951	4,444,503	42,344	69,360	3,363,263	3,512,433
18. Kentucky	KY	L	5,018,537	4,884,368	104,807	37,362	4,767,677	7,250,072
19. Louisiana	LA	L	5,746,488	5,905,888	409,235	459,737	5,999,916	7,191,062
20. Maine	ME	L	2,580,245	2,664,609	144,488	212,119	2,583,423	2,212,267
21. Maryland	MD	L	15,716,582	16,164,784	677,369	1,474,383	29,704,744	44,778,052
22. Massachusetts	MA	L	9,284,156	10,548,917	231,571	450,386	11,027,794	11,433,018
23. Michigan	MI	L	18,230,919	18,054,275	322,094	215,773	16,180,406	25,455,120
24. Minnesota	MN	L	15,685,234	15,932,307	84,981	216,576	14,666,385	21,264,634
25. Mississippi	MS	L	4,477,356	4,344,212	219,532	6,231,742	6,201,094	6,714,430
26. Missouri	MO	L	11,329,627	11,047,106	169,380	183,950	9,943,942	12,882,088
27. Montana	MT	L	2,221,241	2,497,168	(32,838)	(2,803)	1,714,428	2,022,894
28. Nebraska	NE	L	4,491,964	4,453,037	139,172	49,575	3,131,508	3,301,951
29. Nevada	NV	L	5,955,192	6,359,065	42,476	54,985	5,518,533	6,573,646
30. New Hampshire	NH	L	2,933,317	3,205,863	20,906	55,087	1,715,789	2,198,525
31. New Jersey	NJ	L	15,658,691	16,880,155	1,717,279	1,892,120	44,066,907	35,648,416
32. New Mexico	NM	L	3,223,123	3,134,605	177,195	343,215	1,917,078	3,056,591
33. New York	NY	L	20,632,323	19,135,387	2,959,440	2,855,800	95,704,618	78,296,851
34. North Carolina	NC	L	19,562,641	19,304,978	178,365	94,806	17,409,292	25,177,025
35. North Dakota	ND	L	3,126,484	3,149,072	77,575	205,473	2,245,385	2,263,748
36. Ohio	OH	L	21,633,210	22,275,257	734,326	1,050,416	20,998,052	33,618,470
37. Oklahoma	OK	L	2,570,311	2,442,981	152,660	138,677	1,762,129	2,079,270
38. Oregon	OR	L	9,997,097	10,550,544	76,592	(2,355)	4,404,000	5,027,983
39. Pennsylvania	PA	L	27,215,010	28,011,344	839,136	1,010,770	35,396,835	26,472,433
40. Rhode Island	RI	L	1,310,753	1,594,776	117,323	215,222	1,765,541	2,210,333
41. South Carolina	SC	L	9,472,876	9,475,569	100,105	172,802	11,476,785	16,931,122
42. South Dakota	SD	L	1,757,476	1,853,251	5,167	24,144	917,798	949,290
43. Tennessee	TN	L	8,160,470	8,248,239	67,083	193,868	6,855,960	10,680,307
44. Texas	TX	L	43,196,806	40,717,710	459,871	257,277	21,037,441	38,140,391
45. Utah	UT	L	4,845,517	5,242,153	5,871	53,724	1,448,351	2,826,642
46. Vermont	VT	L	1,450,769	1,456,237	119,547	61,586	1,040,390	1,425,889
47. Virginia	VA	L	18,018,076	19,225,217	260,575	451,431	18,795,597	33,106,955
48. Washington	WA	L	14,149,479	14,541,937	139,160	(5,818)	6,089,398	7,089,633
49. West Virginia	WV	L	3,082,003	2,926,461	85,594	73,398	2,351,117	3,104,144
50. Wisconsin	WI	L	13,184,756	14,140,909	338,951	457,002	12,496,205	15,755,863
51. Wyoming	WY	L	1,471,511	1,671,321	102,244	(7,971)	1,321,271	1,558,440
52. American Samoa	AS	N						
53. Guam	GU	L	478,085	425,360	42		7,487	71,079
54. Puerto Rico	PR	L	3,053,132	2,932,126	2,659,557	2,307,155	18,363,556	27,493,595
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		551,114,383	562,650,798	21,435,623	23,641,470	679,047,403	874,704,411
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

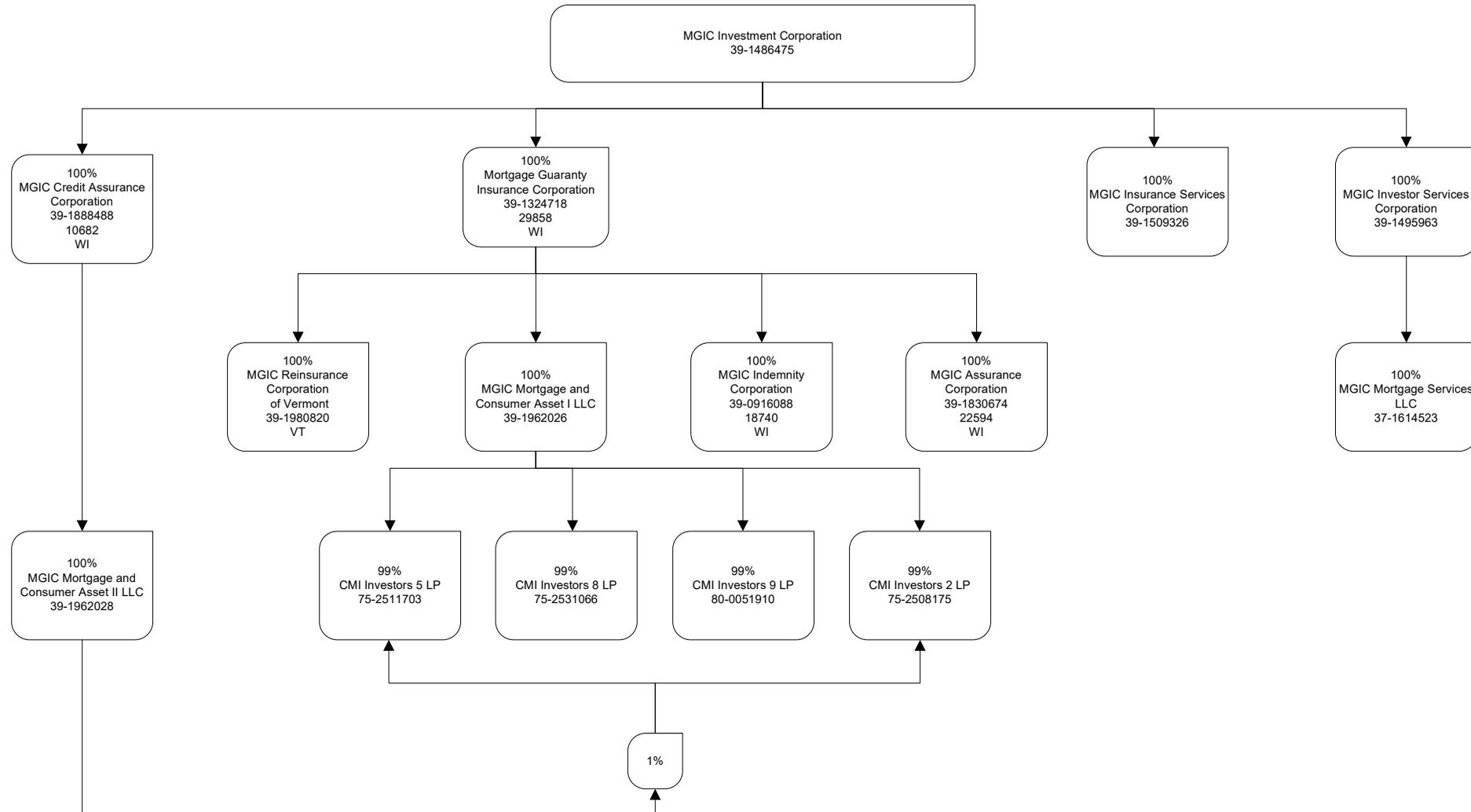
(a) Active Status Counts:

- L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG ..... 53
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) .....
- D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile .....
- R - Registered - Non-domiciled RRGs .....
- Q - Qualified - Qualified or accredited reinsurer .....
- N - None of the above - Not allowed to write business in the state ..... 4

NOTE: Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.D105	MGIC Group	.00000	39-1486475		876437	New York Stock Exchange	MGIC Investment Corporation	WI	UDP		Ownership	100.000		NO	
.D105	MGIC Group	29858	39-1324718				Mortgage Guaranty Insurance Corporation	WI	RE	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1509326				MGIC Insurance Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1495963				MGIC Investor Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.18740	39-0916088				MGIC Indemnity Corporation	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.10682	39-1888488				MGIC Credit Assurance Corporation	WI	IA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.22594	39-1830674				MGIC Assurance Corporation	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1980820				MGIC Reinsurance Corporation of Vermont	VT	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1962026				MGIC Mortgage and Consumer Asset I LLC	DE	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	37-1614523				MGIC Mortgage Services LLC	WI	NIA	MGIC Investor Services Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1962028				MGIC Mortgage and Consumer Asset II LLC	DE	NIA	MGIC Credit Assurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	75-2511703				CMI Investors 5 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	75-2511703				CMI Investors 5 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	75-2531066				CMI Investors 8 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	75-2531066				CMI Investors 8 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	80-0051910				CMI Investors 9 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	80-0051910				CMI Investors 9 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	75-2508175				CMI Investors 2 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	99.000	MGIC Investment Corporation	YES	
.D105	MGIC Group	.00000	75-2508175				CMI Investors 2 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	1.000	MGIC Investment Corporation	YES	

Asterisk	Explanation

STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1 Allied Lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty	570,212,385	(124,617,953)	(21.9)	13.1
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability				
19.3 Commercial auto no-fault (personal injury protection)				
19.4 Other commercial auto liability				
21.1 Private passenger auto physical damage				
21.2 Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	570,212,385	(124,617,953)	(21.9)	13.1
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....			
2.1	Allied Lines .....			
2.2	Multiple peril crop .....			
2.3	Federal flood .....			
2.4	Private crop .....			
2.5	Private flood .....			
3.	Farmowners multiple peril .....			
4.	Homeowners multiple peril .....			
5.	Commercial multiple peril .....			
6.	Mortgage guaranty .....	276,418,428	551,114,383	562,650,798
8.	Ocean marine .....			
9.	Inland marine .....			
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....			
11.2	Medical professional liability - claims-made .....			
12.	Earthquake .....			
13.1	Comprehensive (hospital and medical) individual .....			
13.2	Comprehensive (hospital and medical) group .....			
14.	Credit accident and health .....			
15.1	Vision only .....			
15.2	Dental only .....			
15.3	Disability income .....			
15.4	Medicare supplement .....			
15.5	Medicaid Title XIX .....			
15.6	Medicare Title XVIII .....			
15.7	Long-term care .....			
15.8	Federal employees health benefits plan .....			
15.9	Other health .....			
16.	Workers' compensation .....			
17.1	Other liability - occurrence .....			
17.2	Other liability - claims-made .....			
17.3	Excess workers' compensation .....			
18.1	Products liability - occurrence .....			
18.2	Products liability - claims-made .....			
19.1	Private passenger auto no-fault (personal injury protection) .....			
19.2	Other private passenger auto liability .....			
19.3	Commercial auto no-fault (personal injury protection) .....			
19.4	Other commercial auto liability .....			
21.1	Private passenger auto physical damage .....			
21.2	Commercial auto physical damage .....			
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....			
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals	276,418,428	551,114,383	562,650,798
<b>DETAILS OF WRITE-INS</b>				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2019 + Prior .....	318,551		318,551	17,293	377	17,670	239,032	404		239,436	(62,226)	781	(61,445)
2. 2020 .....	358,980	8,300	367,280	6,316	10	6,326	190,940	516		191,456	(161,724)	(7,774)	(169,498)
3. Subtotals 2020 + Prior .....	677,531	8,300	685,831	23,609	387	23,996	429,972	920		430,892	(223,950)	(6,993)	(230,943)
4. 2021 .....	109,581	19,702	129,283	1,050	69	1,119	155,460	15,918	2,000	173,378	46,929	(1,715)	45,214
5. Subtotals 2021 + Prior .....	787,112	28,002	815,114	24,659	456	25,115	585,432	16,838	2,000	604,270	(177,021)	(8,708)	(185,729)
6. 2022 .....	XXX	XXX	XXX	XXX	116	116	XXX	47,220	20,652	67,872	XXX	XXX	XXX
7. Totals .....	787,112	28,002	815,114	24,659	572	25,231	585,432	64,058	22,652	672,142	(177,021)	(8,708)	(185,729)
8. Prior Year-End Surplus As Regards Policyholders	1,217,095										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (22.5)	2. (31.1)	3. (22.8)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (15.3)

STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

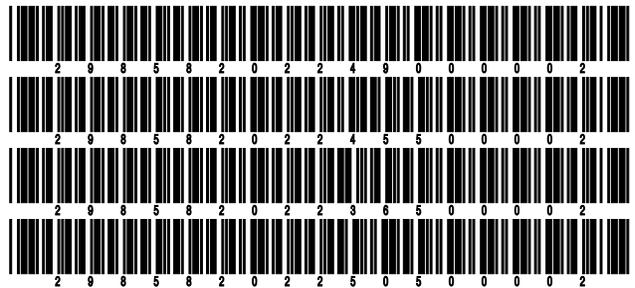
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
<b>AUGUST FILING</b>	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	YES

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Overfunded pension plan asset .....	2,717,967	2,717,967		
2505. Cash surrender value of split dollar life plan .....	284,326		284,326	284,326
2506. Miscellaneous receivables .....	251,984		251,984	123,584
2597. Summary of remaining write-ins for Line 25 from overflow page	3,254,277	2,717,967	536,310	407,910

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Checks pending escheatment .....	3,421,713	2,563,086
2597. Summary of remaining write-ins for Line 25 from overflow page	3,421,713	2,563,086

STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	14,180,435	14,307,664
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,452,855	4,775,185
2.2 Additional investment made after acquisition	67,024	125,296
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	463,598	943,186
5. Deduct amounts received on disposals	2,448,907	4,870,737
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	162,081	558,274
8. Deduct current year's depreciation	270,942	541,885
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	13,281,982	14,180,435
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	13,281,982	14,180,435

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	75,253	75,253
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	75,253	75,253
12. Deduct total nonadmitted amounts	75,253	75,253
13. Statement value at end of current period (Line 11 minus Line 12)		

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	6,251,867,504	5,819,315,451
2. Cost of bonds and stocks acquired	404,347,123	1,153,953,702
3. Accrual of discount	886,372	1,935,192
4. Unrealized valuation increase (decrease)	4,836,527	11,947,550
5. Total gain (loss) on disposals	(3,668,285)	(4,370,667)
6. Deduct consideration for bonds and stocks disposed of	478,460,278	690,288,782
7. Deduct amortization of premium	22,551,662	45,648,492
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	3,553,610	5,023,550
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	6,160,810,911	6,251,867,504
12. Deduct total nonadmitted amounts	3,294,600	3,669,389
13. Statement value at end of current period (Line 11 minus Line 12)	6,157,516,311	6,248,198,115

STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	4,570,000,060	222,199,541	212,770,118	15,078,273	4,570,000,060	4,594,507,756		4,687,674,624
2. NAIC 2 (a) .....	1,232,571,416	71,913,278	76,105,230	(26,336,490)	1,232,571,416	1,202,042,974		1,224,625,562
3. NAIC 3 (a) .....	5,644,778			44,491	5,644,778	5,689,269		5,600,977
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....		502,500		610,039		1,112,539		
6. NAIC 6 (a) .....								
7. Total Bonds	5,808,216,254	294,615,319	288,875,348	(10,603,687)	5,808,216,254	5,803,352,538		5,917,901,163
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock	5,808,216,254	294,615,319	288,875,348	(10,603,687)	5,808,216,254	5,803,352,538		5,917,901,163

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....13,394,098 ; NAIC 2 \$ .....6,058,431 ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

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STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	14,663,363	xxx	14,662,705		34,024

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	295,182	1,258,985
2. Cost of short-term investments acquired .....	14,662,705	17,088,638
3. Accrual of discount .....	717	2,767
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		2,593
6. Deduct consideration received on disposals .....	295,000	18,035,353
7. Deduct amortization of premium .....	241	22,448
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	14,663,363	295,182
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	14,663,363	295,182

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

## STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	130,794,650	158,911,890
2. Cost of cash equivalents acquired .....	1,275,269,897	1,634,491,063
3. Accrual of discount .....	628	292
4. Unrealized valuation increase (decrease) .....	325	(546)
5. Total gain (loss) on disposals .....	38,246	(11,909)
6. Deduct consideration received on disposals .....	1,359,446,328	1,662,596,140
7. Deduct amortization of premium .....	171,883	
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	46,485,535	130,794,650
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	46,485,535	130,794,650

STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
1104 Veranda Ct. ....	Curtis Bay	MD	03/04/2022	Freddie Mac				9,576
8108 Whittlewood Dr .....	Indianapolis	IN	05/16/2022	Freddie Mac	155,263		155,263	
825 Foxtail Drive .....	Longs	SC	05/31/2022	Freddie Mac	228,519		219,200	
1521 Wensworth Ave .....	Springdale	AR	02/23/2022	Fannie Mae				2,555
875 Harrison Rd .....	Dorchester	SC	06/09/2022	PHH Mortgage Services Corp	57,109		57,109	
9 Linda Ct .....	Cromwell	CT	06/06/2022	Freddie Mac	108,802		97,600	
306 S Jackson St .....	Casper	WV	05/05/2022	First Interstate Bank	187,833		165,600	4,358
2972 Central Dr .....	Casper	WV	04/27/2022	Fannie Mae	213,560		184,373	
<b>0199999. Acquired by Purchase</b>					<b>951,086</b>		<b>879,145</b>	<b>16,489</b>
<b>0399999 - Totals</b>					<b>951,086</b>		<b>879,145</b>	<b>16,489</b>

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
448 W Briarcliff Rd .....	Bolingbrook	IL	06/07/2022	Kevin Yahiro	205,113		172,000		23		(23)		172,000	223,200		51,200	51,200		38,225
1104 Veranda Ct. ....	Curtis Bay	MD	06/01/2022	Jonathan C Lane and Kaitlyn E Freed	285,413				49,413		(49,413)		236,000	321,600		85,600	85,600	229	29,088
1571 Village Field Drive .....	Richmond	VA	05/05/2022	Kinzo A Evans and Lydia L Lambert - Scott	343,281		288,400					288,400	391,530		103,130	103,130	587	28,628	
1521 Wensworth Ave .....	Springdale	AR	04/20/2022	Wanda Lovelace	228,487				21,932		(21,932)		204,000	264,610		58,055	58,055		21,308
4811 Lanier Avenue .....	Baltimore	MD	04/29/2022	Devin Rauson	180,244		152,000					152,000	186,000		34,000	34,000	1,262	17,532	
<b>0199999. Property Disposed</b>					<b>1,242,538</b>		<b>612,400</b>		<b>71,368</b>		<b>(71,368)</b>		<b>1,052,400</b>	<b>1,386,940</b>		<b>331,985</b>	<b>331,985</b>	<b>2,078</b>	<b>134,781</b>
<b>0399999 - Totals</b>					<b>1,242,538</b>		<b>612,400</b>		<b>71,368</b>		<b>(71,368)</b>		<b>1,052,400</b>	<b>1,386,940</b>		<b>331,985</b>	<b>331,985</b>	<b>2,078</b>	<b>134,781</b>

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Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
	U.S. Tax And Loss Bond 0.000% 04/15/32		04/15/2022	Bureau of Public Debt		42,000,000	42,000,000		1.A
	U.S. Tax And Loss Bond 0.000% 04/15/32		04/15/2022	Bureau of Public Debt		6,000,000	6,000,000		1.A
	U.S. Tax And Loss Bond 0.000% 06/15/32		06/15/2022	Bureau of Public Debt		36,000,000	36,000,000		1.A
912810-SR-0	U.S. Treasury Bond 1.125%05/15/40 1.125% 05/15/40		05/12/2022	Goldman Sachs & Co.		2,250,000	2,250,000	12,516	1.A
<b>0109999999. Subtotal - Bonds - U.S. Governments</b>						85,614,199	86,250,000	12,516	XXX
452153-CV-9	ILLINOIS ST GO BDS 2022A 5.000% 03/01/34		05/19/2022	Citigroup Global Markets Inc.		4,030,416	3,900,000		2.A FE
<b>0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>						4,030,416	3,900,000		XXX
544351-QE-2	Los Angeles Ca TAXABLE GO BDS 2021 2.625% 09/01/39		05/04/2022	Citigroup Global Markets Inc.		5,128,398	6,600,000	84,700	1.C FE
<b>0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						5,128,398	6,600,000	84,700	XXX
07244R-BC-4	BAY LAUREL CTR CMNTY DEV DIST TAXABLE BDS 2022B 5.600% 09/01/42		05/19/2022	Jefferies & Co Inc.		2,870,000	2,870,000		1.C FE
54627R-AM-2	LOUISIANA ST LOCAL GOVT ENVRM TAXABLE BDS 2022A 4.145% 02/01/33		05/12/2022	J.P. Morgan		24,000,000	24,000,000		1.A FE
650116-FJ-0	New York St Trans Dev Corp AMT-JFK Intl Arpt Proj 5.000% 12/01/34		04/06/2022	J.P. Morgan		10,172,894	9,075,000		2.B FE
672321-JJ-6	OAKLAND CALIF REDEV AGY TAX ALLOC BDS COLISEUM R 2006B 5.537% 09/01/35		06/09/2022	Citigroup Global Markets Inc.		19,379,003	18,525,000	290,623	1.E FE
677525-IV-5	OHIO ST AIR QUALITY DEV AUTH ADJ AMT REF BDS 2 4.250% 11/01/39		05/20/2022	Morgan Stanley & Co., Inc.		3,380,000	3,380,000		2.B FE
68607V-3T-0	Oregon St Dept Admin Svcs TAXABLE BDS 2022 4.041% 04/01/34		04/13/2022	Goldman Sachs & Co.		3,020,000	3,020,000		1.C FE
74529J-PU-3	Puerto Rico Sales Tax Fing RESTRUCTURED BDS A-1 4.500% 07/01/34		06/22/2022	Morgan Stanley & Co., Inc.		502,500	500,000	10,813	5.B
913366-KF-6	University Calif Regts BDS 2022 5.000% 05/15/33		04/28/2022	Barclays		2,525,377	2,190,000		1.D FE
913366-KH-2	University Calif Regts BDS 2022 5.000% 05/15/35		04/28/2022	Barclays		6,825,557	6,010,000		1.D FE
<b>0909999999. Subtotal - Bonds - U.S. Special Revenues</b>						72,675,331	69,570,000	301,436	XXX
05609W-AA-1	BX Trust Series 2022-IND 2.968% 04/15/24		04/08/2022	Morgan Stanley & Co., Inc.		2,467,964	2,475,000		1.A FE
071813-CE-7	Baxter International Inc SR GLBL NT 23 0.868% 12/01/23		06/14/2022	Tax Free Exchange		525,000	525,000	165	2.B FE
16412X-AL-9	Cheniere Corpus Christi Holdin SR SEC GLBL NT39 2.742% 12/31/39		04/27/2022	Tax Free Exchange		8,235,000	8,235,000	73,386	2.C FE
316773-DF-4	Fifth Third Bancorp 4.337% 04/25/33		04/20/2022	Bank of America		3,314,091	3,300,000		2.A FE
316773-DF-4	Fifth Third Bancorp 4.337% 04/25/33		04/20/2022	Goldman Sachs & Co.		3,770,000	3,770,000		2.A FE
316773-DF-4	Fifth Third Bancorp 4.337% 04/25/33		04/20/2022	J.P. Morgan		5,901,026	5,875,000		2.A FE
373334-KQ-3	Georgia Power Company SR NT 32 4.700% 05/15/32		05/02/2022	Bank of America		4,555,467	4,570,000		2.A FE
373334-KQ-3	Georgia Power Company SR NT 32 4.700% 05/15/32		05/02/2022	J.P. Morgan		3,378,580	3,380,000		2.A FE
693342-AB-3	PG&E Wildfire Recovery 4.263% 06/01/36		05/03/2022	Citibank		2,284,934	2,285,000		1.A FE
855244-BB-4	Starbucks Corp 1.210% 02/14/24		06/27/2022	Bank of America		664,859	669,000	1,159	2.B FE
88240T-AA-9	Texas Electric Mkt Stabl 4.260% 08/01/34		06/08/2022	Citibank		6,719,905	6,720,000		1.A FE
928668-BT-8	Volkswagen Group America SR 144A NT4.6%29 4.600% 06/08/29		05/31/2022	Morgan Stanley & Co., Inc.		7,964,633	7,975,000		2.A FE
98388M-AD-9	XOEL ENERGY INC SNR NTS USD SEC REGD 4.600% 06/01/32		05/03/2022	Barclays		2,499,100	2,500,000		2.A FE
98388M-AD-9	XOEL ENERGY INC SNR NTS USD SEC REGD 4.600% 06/01/32		05/05/2022	Citibank		7,463,925	7,500,000	2,875	2.A FE
03769R-AE-5	Apidos CLO Series 2022-40A 0.000% 07/15/35	D.	06/16/2022	Goldman Sachs & Co.		4,000,000	4,000,000		1.C FE
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/33	D.	04/20/2022	Barclays		9,336,190	9,325,000		1.G FE
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/33	D.	04/20/2022	Bank of America		2,789,103	2,795,000		1.G FE
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/33	D.	04/21/2022	Bank of America		4,175,220	4,200,000		1.G FE
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/33	D.	04/21/2022	State Street		235,056	235,000		1.G FE
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/33	D.	04/21/2022	Barclays		1,165,699	1,165,000		1.G FE
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/33	D.	04/21/2022	State Street		374,591	375,000		1.G FE
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/33	D.	04/21/2022	Goldman Sachs & Co.		5,403,054	5,405,000		1.G FE
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/33	D.	04/21/2022	Goldman Sachs & Co.		1,164,930	1,165,000		1.G FE
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/33	D.	04/21/2022	Citibank		552,025	555,000		1.G FE
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/33	D.	04/21/2022	State Street		744,777	745,000		1.G FE
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/33	D.	04/21/2022	State Street		235,042	235,000		1.G FE
606822-CE-2	Mitsubishi UFJ Fin Grp 4.080% 04/19/28	D.	04/11/2022	Morgan Stanley & Co., Inc.		15,890,000	15,890,000		1.G FE
67577W-AA-9	Octagon Investment Partners Series 22-1A 0.000% 08/16/33	D.	06/14/2022	Morgan Stanley & Co., Inc.		1,905,225	1,910,000		1.A FE
<b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						107,715,396	107,779,000	77,585	XXX
<b>2509999997. Total - Bonds - Part 3</b>						275,163,740	274,099,000	476,237	XXX
<b>2509999998. Total - Bonds - Part 5</b>						XXX	XXX	XXX	XXX
<b>2509999999. Total - Bonds</b>						275,163,740	274,099,000	476,237	XXX
<b>4509999997. Total - Preferred Stocks - Part 3</b>							XXX		XXX
<b>4509999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX	XXX	XXX

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STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
4509999999. Total - Preferred Stocks							XXX		XXX
5989999997. Total - Common Stocks - Part 3							XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks							XXX		XXX
5999999999. Total - Preferred and Common Stocks							XXX		XXX
6009999999 - Totals						275,163,740	XXX	476,237	XXX

STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..36177W-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		04/01/2022	Paydown		4,041	4,041	4,414	4,386		(346)		(346)		4,041				54	05/15/2042	1.A
..36177W-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		05/01/2022	Paydown		2,048	2,048	2,238	2,224		(175)		(175)		2,048				34	05/15/2042	1.A
..36177W-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		06/01/2022	Paydown		2,046	2,046	2,235	2,221		(175)		(175)		2,046				41	05/15/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		04/01/2022	Paydown		290,527	290,527	316,674	315,100		(24,573)		(24,573)		290,527				3,389	09/20/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		05/01/2022	Paydown		250,435	250,435	272,974	271,617		(21,182)		(21,182)		250,435				3,652	09/20/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		06/01/2022	Paydown		209,419	209,419	228,266	227,131		(17,713)		(17,713)		209,419				3,665	09/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		04/01/2022	Paydown		240,172	240,172	257,135	254,846		(14,674)		(14,674)		240,172				2,402	10/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		05/01/2022	Paydown		165,793	165,793	177,502	175,923		(10,129)		(10,129)		165,793				2,072	10/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		06/01/2022	Paydown		199,347	199,347	213,425	211,526		(12,179)		(12,179)		199,347				2,990	10/20/2042	1.A
..36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		04/01/2022	Paydown		187,631	187,631	204,694	202,518		(14,887)		(14,887)		187,631				2,189	10/20/2042	1.A
..36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		05/01/2022	Paydown		179,850	179,850	196,205	194,119		(14,270)		(14,270)		179,850				2,623	10/20/2042	1.A
..36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		06/01/2022	Paydown		147,946	147,946	161,399	159,684		(11,738)		(11,738)		147,946				2,589	10/20/2042	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		04/01/2022	Paydown		124,145	124,145	129,814	129,630		(5,484)		(5,484)		124,145				1,241	09/20/2046	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		05/01/2022	Paydown		109,180	109,180	114,165	114,003		(4,823)		(4,823)		109,180				1,365	09/20/2046	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		06/01/2022	Paydown		85,163	85,163	89,052	88,925		(3,762)		(3,762)		85,163				1,277	09/20/2046	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		04/01/2022	Paydown		14,050	14,050	15,338	15,306		(1,256)		(1,256)		14,050				199	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		04/01/2022	Paydown		25,199	25,199	27,510	27,452		(2,253)		(2,253)		25,199				425	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		05/01/2022	Paydown		15,127	15,127	16,515	16,480		(1,352)		(1,352)		15,127				373	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		05/01/2022	Paydown		27,131	27,131	29,620	29,557		(2,425)		(2,425)		27,131				572	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		06/01/2022	Paydown		6,091	6,091	6,650	6,636		(545)		(545)		6,091				137	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		06/01/2022	Paydown		10,925	10,925	11,927	11,901		(977)		(977)		10,925				276	07/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		04/01/2022	Paydown		10,527	10,527	11,489	11,447		(920)		(920)		10,527				149	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		04/01/2022	Paydown		18,880	18,880	20,606	20,531		(1,651)		(1,651)		18,880				400	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		05/01/2022	Paydown		12,414	12,414	13,549	13,499		(1,085)		(1,085)		12,414				228	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		05/01/2022	Paydown		22,265	22,265	24,300	24,211		(1,946)		(1,946)		22,265				469	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		06/01/2022	Paydown		7,242	7,242	7,904	7,875		(633)		(633)		7,242				163	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		06/01/2022	Paydown		12,988	12,988	14,175	14,124		(1,135)		(1,135)		12,988				328	06/20/2048	1.A

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STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		04/01/2022	Paydown		15,137	15,137	16,492	16,464		(1,327)		(1,327)		15,137				214	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		04/01/2022	Paydown		27,148	27,148	29,579	29,528		(2,380)		(2,380)		27,148				458	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		05/01/2022	Paydown		10,708	10,708	11,666	11,647		(939)		(939)		10,708				289	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		05/01/2022	Paydown		19,205	19,205	20,924	20,889		(1,684)		(1,684)		19,205				405	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		06/01/2022	Paydown		8,246	8,246	8,984	8,969		(723)		(723)		8,246				186	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		06/01/2022	Paydown		14,789	14,789	16,113	16,086		(1,297)		(1,297)		14,789				374	09/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		04/01/2022	Paydown		8,155	8,155	8,903	8,883		(727)		(727)		8,155				164	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		04/01/2022	Paydown		14,626	14,626	15,968	15,931		(1,305)		(1,305)		14,626				247	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		05/01/2022	Paydown		5,786	5,786	6,317	6,302		(516)		(516)		5,786				106	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		05/01/2022	Paydown		10,377	10,377	11,329	11,303		(926)		(926)		10,377				219	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		06/01/2022	Paydown		4,224	4,224	4,612	4,601		(377)		(377)		4,224				95	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		06/01/2022	Paydown		7,577	7,576	8,271	8,252		(676)		(676)		7,577				192	10/20/2048	1.A
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		04/01/2022	Paydown		30,779	30,779	33,055	33,003		(2,224)		(2,224)		30,779				391	11/20/2048	1.A
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		04/01/2022	Paydown		55,205	55,205	59,287	59,194		(3,989)		(3,989)		55,205				837	11/20/2048	1.A
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		05/01/2022	Paydown		28,263	28,263	30,353	30,305		(2,042)		(2,042)		28,263				652	11/20/2048	1.A
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		05/01/2022	Paydown		50,693	50,693	54,441	54,356		(3,663)		(3,663)		50,693				961	11/20/2048	1.A
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		06/01/2022	Paydown		16,633	16,633	17,863	17,835		(1,202)		(1,202)		16,633				338	11/20/2048	1.A
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		06/01/2022	Paydown		29,833	29,833	32,039	31,989		(2,155)		(2,155)		29,833				678	11/20/2048	1.A
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		04/01/2022	Paydown		35,195	35,195	38,256	38,116		(2,921)		(2,921)		35,195				518	12/20/2048	1.A
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		04/01/2022	Paydown		63,123	63,123	68,613	68,363		(5,239)		(5,239)		63,123				1,101	12/20/2048	1.A
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		05/01/2022	Paydown		40,111	40,111	43,599	43,440		(3,329)		(3,329)		40,111				1,013	12/20/2048	1.A
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		05/01/2022	Paydown		71,940	71,940	78,197	77,911		(5,971)		(5,971)		71,940				1,558	12/20/2048	1.A
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		06/01/2022	Paydown		18,124	18,124	19,700	19,628		(1,504)		(1,504)		18,124				420	12/20/2048	1.A
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		06/01/2022	Paydown		32,506	32,506	35,333	35,204		(2,698)		(2,698)		32,506				840	12/20/2048	1.A
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		04/01/2022	Paydown		1,081	1,081	1,161	1,159		(78)		(78)		1,081				21	01/20/2049	1.A
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		04/01/2022	Paydown		1,939	1,939	2,083	2,079		(140)		(140)		1,939				29	01/20/2049	1.A
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		05/01/2022	Paydown		910	910	978	976		(66)		(66)		910				15	01/20/2049	1.A

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STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		05/01/2022	Paydown		1,632	1,632	1,754	1,750		(118)		(118)		1,632				31	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		06/01/2022	Paydown		546	546	587	586		(40)		(40)		546				11	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		06/01/2022	Paydown		980	980	1,053	1,051		(71)		(71)		980				22	01/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		04/01/2022	Paydown		14,297	14,297	15,319	15,298		(1,000)		(1,000)		14,297				270	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		04/01/2022	Paydown		25,648	25,648	27,480	27,442		(1,795)		(1,795)		25,648				389	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		05/01/2022	Paydown		12,224	12,224	13,097	13,079		(855)		(855)		12,224				202	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		05/01/2022	Paydown		21,928	21,928	23,494	23,462		(1,534)		(1,534)		21,928				416	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		06/01/2022	Paydown		9,636	9,636	10,324	10,310		(674)		(674)		9,636				196	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		06/01/2022	Paydown		17,286	17,286	18,520	18,495		(1,209)		(1,209)		17,286				393	02/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		04/01/2022	Paydown		5,760	5,760	6,188	6,177		(417)		(417)		5,760				106	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		04/01/2022	Paydown		10,333	10,333	11,101	11,081		(748)		(748)		10,333				208	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		05/01/2022	Paydown		4,054	4,054	4,355	4,347		(294)		(294)		4,054				67	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		05/01/2022	Paydown		7,272	7,272	7,813	7,799		(527)		(527)		7,272				138	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		06/01/2022	Paydown		3,646	3,646	3,918	3,910		(264)		(264)		3,646				74	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		06/01/2022	Paydown		6,541	6,541	7,028	7,015		(474)		(474)		6,541				149	03/20/2049	1.A
..36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		04/01/2022	Paydown		8,335	8,335	8,955	8,938		(603)		(603)		8,335				106	04/20/2049	1.A
..36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		04/01/2022	Paydown		14,951	14,951	16,064	16,034		(1,082)		(1,082)		14,951				227	04/20/2049	1.A
..36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		05/01/2022	Paydown		7,081	7,081	7,608	7,594		(513)		(513)		7,081				117	04/20/2049	1.A
..36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		05/01/2022	Paydown		12,703	12,703	13,648	13,623		(920)		(920)		12,703				241	04/20/2049	1.A
..36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		06/01/2022	Paydown		5,585	5,585	6,000	5,989		(404)		(404)		5,585				113	04/20/2049	1.A
..36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		06/01/2022	Paydown		10,018	10,018	10,763	10,743		(725)		(725)		10,018				228	04/20/2049	1.A
..36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		04/01/2022	Paydown		47,372	47,372	51,435	51,235		(3,863)		(3,863)		47,372				961	04/20/2049	1.A
..36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		04/01/2022	Paydown		84,963	84,963	92,251	91,891		(6,929)		(6,929)		84,963				1,435	04/20/2049	1.A
..36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		05/01/2022	Paydown		32,922	32,922	35,746	35,607		(2,685)		(2,685)		32,922				605	04/20/2049	1.A
..36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		05/01/2022	Paydown		59,047	59,047	64,112	63,862		(4,815)		(4,815)		59,047				1,246	04/20/2049	1.A
..36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		06/01/2022	Paydown		25,997	25,997	28,227	28,117		(2,120)		(2,120)		25,997				587	04/20/2049	1.A
..36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		06/01/2022	Paydown		46,627	46,627	50,627	50,429		(3,802)		(3,802)		46,627				1,180	04/20/2049	1.A

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STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		04/01/2022	Paydown		8,645	8,645	9,288	9,271		(626)		(626)		8,645				157	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		04/01/2022	Paydown		15,507	15,507	16,661	16,631		(1,124)		(1,124)		15,507				236	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		05/01/2022	Paydown		6,217	6,217	6,679	6,668		(451)		(451)		6,217				103	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		05/01/2022	Paydown		11,153	11,153	11,982	11,961		(808)		(808)		11,153				212	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		06/01/2022	Paydown		4,842	4,842	5,202	5,193		(351)		(351)		4,842				98	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		06/01/2022	Paydown		8,686	8,686	9,332	9,316		(629)		(629)		8,686				198	05/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		04/01/2022	Paydown		2,489	2,489	2,674	2,670		(181)		(181)		2,489				32	06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		04/01/2022	Paydown		4,465	4,465	4,797	4,789		(324)		(324)		4,465				68	06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		05/01/2022	Paydown		2,551	2,551	2,741	2,736		(185)		(185)		2,551				58	06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		05/01/2022	Paydown		4,576	4,576	4,917	4,908		(332)		(332)		4,576				87	06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		06/01/2022	Paydown		1,742	1,742	1,872	1,868		(126)		(126)		1,742				35	06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		06/01/2022	Paydown		3,125	3,125	3,357	3,352		(227)		(227)		3,125				71	06/20/2049	1.A
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		04/01/2022	Paydown		37,564	37,564	38,808	38,748		(1,184)		(1,184)		37,564				376	09/20/2034	1.A
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		05/01/2022	Paydown		26,013	26,013	26,874	26,833		(820)		(820)		26,013				325	09/20/2034	1.A
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		06/01/2022	Paydown		43,730	43,730	45,179	45,109		(1,379)		(1,379)		43,730				656	09/20/2034	1.A
36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		04/01/2022	Paydown		2,360	2,360	2,295	2,322		37		37		2,360				47	11/20/2028	1.A
36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		05/01/2022	Paydown		1,640	1,640	1,595	1,614		26		26		1,640				41	11/20/2028	1.A
36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		06/01/2022	Paydown		1,946	1,946	1,893	1,915		31		31		1,946				58	11/20/2028	1.A
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		04/01/2022	Paydown		8,874	8,874	9,707	9,653		(779)		(779)		8,874				118	10/15/2041	1.A
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		05/01/2022	Paydown		1,771	1,771	1,937	1,926		(156)		(156)		1,771				30	10/15/2041	1.A
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		06/01/2022	Paydown		9,225	9,225	10,091	10,035		(810)		(810)		9,225				185	10/15/2041	1.A
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		04/01/2022	Paydown		9,109	9,109	10,147	10,057		(948)		(948)		9,109				152	01/15/2040	1.A
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		05/01/2022	Paydown		4,696	4,696	5,231	5,185		(489)		(489)		4,696				98	01/15/2040	1.A
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		06/01/2022	Paydown		2,386	2,386	2,658	2,635		(248)		(248)		2,386				60	01/15/2040	1.A
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		04/01/2022	Paydown		4,819	4,819	5,368	5,311		(492)		(492)		4,819				80	09/15/2039	1.A
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		05/01/2022	Paydown		5,057	5,057	5,633	5,573		(516)		(516)		5,057				105	09/15/2039	1.A
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		06/01/2022	Paydown		975	975	1,087	1,075		(100)		(100)		975				24	09/15/2039	1.A

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STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		04/01/2022	Paydown		110,013	110,013	120,688	119,189		(9,176)		(9,176)		110,013				1,650	12/15/2040	1.A
..3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		05/01/2022	Paydown		4,530	4,530	4,969	4,907		(378)		(378)		4,530				85	12/15/2040	1.A
..3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		06/01/2022	Paydown		5,342	5,342	5,861	5,788		(446)		(446)		5,342				120	12/15/2040	1.A
..36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		04/01/2022	Paydown		531	531	528	529		3		3		531				12	02/15/2029	1.A
..36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		05/01/2022	Paydown		146	146	145	145		1		1		146				4	02/15/2029	1.A
..36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		06/01/2022	Paydown		112	112	111	111		1		1		112				4	02/15/2029	1.A
..36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		04/01/2022	Paydown		16,270	16,270	17,797	17,656		(1,386)		(1,386)		16,270				217	11/15/2041	1.A
..36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		05/01/2022	Paydown		3,405	3,405	3,724	3,695		(290)		(290)		3,405				57	11/15/2041	1.A
..36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		06/01/2022	Paydown		3,674	3,674	4,019	3,987		(313)		(313)		3,674				74	11/15/2041	1.A
..36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		04/01/2022	Paydown		80	80	82	81						80				2	04/15/2030	1.A
..36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		05/01/2022	Paydown		83	83	84	83						83				3	04/15/2030	1.A
..36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		06/01/2022	Paydown		78	78	80	79						78				3	04/15/2030	1.A
..36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		04/01/2022	Paydown		61	61	62	61						61				2	06/15/2030	1.A
..36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		05/01/2022	Paydown		61	61	62	62						61				2	06/15/2030	1.A
..36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		06/01/2022	Paydown		62	62	63	62						62				2	06/15/2030	1.A
..36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		04/01/2022	Paydown		1,534	1,534	1,678	1,666		(132)		(132)		1,534				20	12/15/2041	1.A
..36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		05/01/2022	Paydown		1,434	1,434	1,569	1,557		(123)		(123)		1,434				24	12/15/2041	1.A
..36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		06/01/2022	Paydown		1,315	1,315	1,438	1,428		(117)		(117)		1,315				26	12/15/2041	1.A
..36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		04/01/2022	Paydown		1,760	1,760	1,776	1,765		(6)		(6)		1,760				41	07/15/2027	1.A
..36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		05/01/2022	Paydown		1,610	1,610	1,625	1,616		(5)		(5)		1,610				47	07/15/2027	1.A
..36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		06/01/2022	Paydown		1,607	1,607	1,622	1,612		(5)		(5)		1,605				56	07/15/2027	1.A
..91282C-DD-0	U.S. Treasury Note 0.375% 10/31/23		05/16/2022	MGIC Investment Corporation		7,553,281	7,780,000	7,749,223	7,750,536		5,970		5,970		7,756,510		(203,227)	(203,227)	15,856	10/31/2023	1.A
<b>0109999999. Subtotal - Bonds - U.S. Governments</b>															11,644,658		(203,227)	(203,227)	77,358	XXX	XXX
..68607L-XP-7	Oregon St Taxable-Pension 5.762% 06/01/23		06/01/2022	Redemption	100.0000	445,442	445,442	525,648	458,421		(12,979)		(12,979)		445,442				12,833	06/01/2023	1.B FE
<b>0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>															445,442				12,833	XXX	XXX
..68608D-CF-9	Oregon State Local Govts Ltd Tax-Pension Oblig-Ser B 6.850% 06/01/28		06/01/2022	Redemption	100.0000	1,315,000	1,315,000	1,515,538	1,437,341		(122,341)		(122,341)		1,315,000				45,039	06/01/2028	1.C FE
<b>0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>															1,315,000				45,039	XXX	XXX
..20281P-BE-1	Commonwealth Fing Auth PA Rev Taxable-Ser C 5.197% 06/01/26		06/01/2022	Redemption	100.0000	545,000	545,000	608,166	564,120		(19,120)		(19,120)		545,000				14,162	06/01/2026	1.E FE

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STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
20281P-CS-9	Commonwealth Fing Auth PA Rev BABS 5.653%		06/01/2022	Redemption	100,000																
313205-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		04/01/2022	Paydown		400,000	400,000	480,500	414,135		(14,135)		(14,135)		400,000				11,306	06/01/2024	1.E FE
313205-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		05/01/2022	Paydown		65,934	65,934	68,592	68,462		(2,529)		(2,529)		85,934				769	08/01/2034	1.A
313205-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		06/01/2022	Paydown		26,353	26,353	27,416	27,364		(1,011)		(1,011)		26,353				384	08/01/2034	1.A
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		04/01/2022	Paydown		23,597	23,597	24,548	24,502		(905)		(905)		23,597				413	08/01/2034	1.A
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		05/01/2022	Paydown		57,297	57,297	60,162	60,068		(2,772)		(2,772)		57,297				477	10/01/2035	1.A
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		06/01/2022	Paydown		56,628	56,628	59,460	59,368		(2,739)		(2,739)		56,628				590	10/01/2035	1.A
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		04/01/2022	Paydown		41,591	41,591	43,671	43,603		(2,012)		(2,012)		41,591				520	10/01/2035	1.A
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		05/01/2022	Paydown		160,289	160,289	169,994	169,523		(9,234)		(9,234)		160,289				1,336	12/01/2035	1.A
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		06/01/2022	Paydown		66,398	66,398	70,418	70,223		(3,825)		(3,825)		66,398				692	12/01/2035	1.A
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		04/01/2022	Paydown		40,866	40,866	42,692	42,609		(1,743)		(1,743)		40,866				478	12/01/2035	1.A
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		05/01/2022	Paydown		24,800	24,800	25,909	25,858		(1,058)		(1,058)		24,800				207	12/01/2035	1.A
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		06/01/2022	Paydown		20,972	20,972	21,909	21,867		(895)		(895)		20,972				210	12/01/2035	1.A
313550-4T-7	Fannie Mae 0.970% 05/27/22		05/27/2022	Maturity		12,327,000	12,327,000	12,327,000	12,327,000						12,327,000				24,116	05/27/2022	1.A
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		04/01/2022	Paydown		255,247	255,247	262,615	262,180		(6,933)		(6,933)		255,247				2,552	06/25/2046	1.A
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		05/01/2022	Paydown		149,527	149,527	153,843	153,588		(4,061)		(4,061)		149,527				1,869	06/25/2046	1.A
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		06/01/2022	Paydown		164,405	164,405	169,151	168,871		(4,466)		(4,466)		164,405				2,466	06/25/2046	1.A
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250%		04/01/2022	Paydown		110,175	110,175	103,771	104,667		5,508		5,508		110,175				459	07/15/2031	1.A
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250%		05/01/2022	Paydown		38,497	38,497	36,259	36,572		1,925		1,925		38,497				201	07/15/2031	1.A
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250%		06/01/2022	Paydown		34,915	34,915	32,885	33,169		1,746		1,746		34,915				218	07/15/2031	1.A
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000%		04/01/2022	Paydown		173,232	173,232	176,737	176,533		(3,301)		(3,301)		173,232				1,732	05/15/2046	1.A
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000%		05/01/2022	Paydown		128,540	128,540	131,141	130,990		(2,450)		(2,450)		128,540				1,607	05/15/2046	1.A
3137F1-XN-3	Freddie Mac Series 4904 Class CA 3.000%		06/01/2022	Paydown		129,542	129,542	132,163	132,011		(2,469)		(2,469)		129,542				1,943	05/15/2046	1.A
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000%		04/01/2022	Paydown		221,950	221,950	226,285	226,211		(4,260)		(4,260)		221,950				2,219	08/15/2057	1.A
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000%		05/01/2022	Paydown		219,167	219,167	223,448	223,374		(4,207)		(4,207)		219,167				2,740	08/15/2057	1.A
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000%		06/01/2022	Paydown		90,679	90,679	92,450	92,419		(1,741)		(1,741)		90,679				1,360	08/15/2057	1.A
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000%		04/01/2022	Paydown		39,656	39,656	41,899	41,831		(2,176)		(2,176)		39,656				397	09/01/2036	1.A
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000%		05/01/2022	Paydown		30,989	30,989	32,741	32,689		(1,700)		(1,700)		30,989				387	09/01/2036	1.A
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000%		06/01/2022	Paydown		44,284	44,284	46,789	46,714		(2,430)		(2,430)		44,284				664	09/01/2036	1.A
3140X7-PJ-7	Fannie Mae FM4034 2.500% 08/01/35		04/01/2022	Paydown		14,531	14,531	15,362	15,329		(798)		(798)		14,531				121	08/01/2035	1.A
3140X7-PJ-7	Fannie Mae FM4034 2.500% 08/01/35		05/01/2022	Paydown		32,016	32,016	33,847	33,773		(1,758)		(1,758)		32,016				334	08/01/2035	1.A
3140X7-PJ-7	Fannie Mae FM4034 2.500% 08/01/35		06/01/2022	Paydown		53,538	53,538	56,599	56,477		(2,939)		(2,939)		53,538				669	08/01/2035	1.A
442435-4Y-6	Houston Tex Util Sys Rev Taxable-1st Lien-Ser B 3.228% 05/15/22		05/15/2022	Maturity		2,125,000	2,125,000	2,223,536	2,131,069		(6,069)		(6,069)		2,125,000				34,298	05/15/2022	1.C FE
604146-BC-3	Minnesota St Gen Fund Revenue Taxable-Approp-Ser B 3.263% 06/01/22		06/01/2022	Maturity		1,165,000	1,165,000	1,165,000	1,165,000						1,165,000				19,007	06/01/2022	1.B FE
090999999	Subtotal - Bonds - U.S. Special Revenues					19,115,859	19,115,859	19,427,518	19,222,617		(106,760)		(106,760)		19,115,859				131,175	XXX	XXX
00206R-DC-3	AT&T Inc 4.450% 04/01/24		05/11/2022	Call	102,6111			11,133,309	10,850,000				(28,944)		10,988,694		(138,694)	(138,694)	578,369	04/01/2024	2.B FE
00206R-DD-1	AT&T Inc 3.950% 01/15/25		05/11/2022	Call	101,8364			1,125,293	1,105,000				289		1,102,711			2,289	56,181	01/15/2025	2.B FE
00206R-HR-6	AT&T Inc 3.550% 06/01/24		04/26/2022	Call	101,2807			8,608,862	8,500,000				(15,133)		8,591,650		(91,650)	(91,650)	230,401	06/01/2024	2.B FE

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STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
002824-BE-9	Abbott Laboratories 3.400% 11/30/23		05/16/2022	MGIC Investment Corporation		733,066	725,000	790,069	760,067		(7,462)		(7,462)		752,605		(19,539)	(19,539)	11,366	11/30/2023	1.E FE
00287Y-AQ-2	Abbie Inc 3.600% 05/14/25		05/16/2022	MGIC Investment Corporation		349,128	350,000	381,822	377,583		(3,251)		(3,251)		374,333		(25,205)	(25,205)	6,370	05/14/2025	2.B FE
00287Y-BC-2	Abbie Inc 3.750% 11/14/23		05/16/2022	MGIC Investment Corporation		1,198,537	1,185,000	1,289,514	1,247,009		(12,882)		(12,882)		1,234,128		(35,590)	(35,590)	22,466	11/14/2023	2.B FE
00432M-CU-1	Access to Lns Student Ln Corp Series 10-I Class A3 1.936% 04/25/37		04/25/2022	Paydown		15,569	15,569	15,659	15,642		(74)		(74)		15,569				78	04/25/2037	1.A FE
00914A-AJ-1	Air Lease Corp 2.875% 01/15/26		05/16/2022	MGIC Investment Corporation		1,124,400	1,200,000	1,250,052	1,242,848		(3,899)		(3,899)		1,238,949		(114,549)	(114,549)	28,846	01/15/2026	2.B FE
04621X-AH-1	Assurant Inc 4.200% 09/27/23		06/30/2022	Redemption 101.2711		3,003,699	2,966,000	2,955,631	2,962,134		41,565		41,565		3,003,699				94,467	09/27/2023	2.B FE
04685A-ZU-4	Athene Global Funding 1.450% 01/08/26		05/16/2022	MGIC Investment Corporation		994,496	1,100,000	1,091,187	1,092,486		676		676		1,093,162		(98,666)	(98,666)	13,646	01/08/2026	1.F FE
054561-AC-9	Equitable Holdings Inc 3.900% 04/20/23		05/16/2022	MGIC Investment Corporation		1,124,456	1,118,000	1,175,912	1,138,321		(6,122)		(6,122)		1,132,200		(7,743)	(7,743)	24,950	04/20/2023	2.B FE
05526D-BG-9	BAT Capital Corp 2.789% 09/06/24		05/16/2022	MGIC Investment Corporation		317,494	325,000	341,422	338,852		(1,950)		(1,950)		336,901		(19,407)	(19,407)	6,295	09/06/2024	2.B FE
06051G-HC-6	Bank of America Corp 3.004% 12/20/23		05/16/2022	MGIC Investment Corporation		2,967,470	2,971,000	3,127,899	3,031,956		(23,326)		(23,326)		3,008,630		(41,160)	(41,160)	36,195	12/20/2023	1.F FE
065404-BF-1	Bank Series 2018-BN10 Class XA 0.844% 02/15/61		04/01/2022	Paydown				1,882	1,127		(1,127)		(1,127)						77	02/15/2061	1.A FE
065404-BF-1	Bank Series 2018-BN10 Class XA 0.844% 02/15/61		05/01/2022	Paydown				2,044	1,224		(1,224)		(1,224)						104	02/15/2061	1.A FE
065404-BF-1	Bank Series 2018-BN10 Class XA 0.844% 02/15/61		06/01/2022	Paydown				1,897	1,137		(1,137)		(1,137)						119	02/15/2061	1.A FE
06540W-BH-5	Bank Series 2019-BN19 Class XA 1.087% 08/15/61		04/01/2022	Paydown				2,692	2,063		(2,063)		(2,063)						114	08/15/2061	1.A FE
06540W-BH-5	Bank Series 2019-BN19 Class XA 1.087% 08/15/61		05/01/2022	Paydown				2,956	2,266		(2,266)		(2,266)						155	08/15/2061	1.A FE
06540W-BH-5	Bank Series 2019-BN19 Class XA 1.087% 08/15/61		06/01/2022	Paydown				2,714	2,080		(2,080)		(2,080)						174	08/15/2061	1.A FE
071813-CC-1	Baxter International Inc 0.868% 12/01/23		06/14/2022	Tax Free Exchange		525,000	525,000	525,000	525,000						525,000				2,443	12/01/2023	2.B FE
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.748% 04/10/51		04/01/2022	Paydown				1,552	1,063		(1,063)		(1,063)						82	04/10/2051	1.A FE
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.748% 04/10/51		05/01/2022	Paydown				1,700	1,164		(1,164)		(1,164)						110	04/10/2051	1.A FE
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.748% 04/10/51		06/01/2022	Paydown				101,971	69,823		(69,823)		(69,823)						8,203	04/10/2051	1.A FE
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.179% 08/15/52		04/01/2022	Paydown				24,767	17,861		(17,861)		(17,861)						1,396	08/15/2052	1.A FE
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.179% 08/15/52		05/01/2022	Paydown				598	431		(431)		(431)						40	08/15/2052	1.A FE
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.179% 08/15/52		06/01/2022	Paydown				557	402		(402)		(402)						45	08/15/2052	1.A FE
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.626% 01/15/51		04/01/2022	Paydown				433	257		(257)		(257)						20	01/15/2051	1.A FE
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.626% 01/15/51		05/01/2022	Paydown				434	258		(258)		(258)						24	01/15/2051	1.A FE
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.626% 01/15/51		06/01/2022	Paydown				72,210	42,871		(42,871)		(42,871)						4,885	01/15/2051	1.A FE
10620N-CG-1	Brazos Higher Ed Auth Inc Series 11-1 Class A2 2.324% 02/25/30		05/16/2022	MGIC Investment Corporation		1,007,587	1,008,123	1,006,482	1,006,977		167		167		1,007,144		444	444	5,399	02/25/2030	1.A FE

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STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 2.624% 10/25/56		04/25/2022	Paydown		45,226	45,226	45,212	45,214		.12		.12		45,226				.182	10/25/2056	1.A FE
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 2.624% 10/25/56		05/25/2022	Paydown		24,131	24,131	24,124	24,125		.6		.6		24,131				.131	10/25/2056	1.A FE
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 2.624% 10/25/56		06/25/2022	Paydown		23,903	23,903	23,896	23,897		.6		.6		23,903				.173	10/25/2056	1.A FE
12532B-AB-3	CFCRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		04/01/2022	Redemption 100.0000		142,340	142,340	155,350	151,814		(9,474)		(9,474)		142,340				1,729	12/10/2054	1.A
12532B-AB-3	CFCRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		05/01/2022	Redemption 100.0000		28,278	28,278	30,863	30,161		(1,882)		(1,882)		28,278				429	12/10/2054	1.A
12532B-AB-3	CFCRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		06/10/2022	Redemption 100.0000		36,886	36,886	40,258	39,342		(2,455)		(2,455)		36,886				697	12/10/2054	1.A
12591Y-BC-8	Comm Mortgage Trust Series 14-UBS3 Class A4 3.819% 06/10/47		05/17/2022	Citibank		1,050,714	1,055,000	1,155,555	1,124,164		(11,359)		(11,359)		1,112,805		(62,091)	(62,091)	18,802	06/10/2047	1.A
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.959% 03/10/48		04/01/2022	Paydown				3,784	1,203		(1,203)		(1,203)						.179	03/10/2048	1.A FE
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.959% 03/10/48		05/01/2022	Paydown				18,935	6,019		(6,019)		(6,019)						1,165	03/10/2048	1.A FE
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.959% 03/10/48		06/01/2022	Paydown				3,955	1,257		(1,257)		(1,257)						.291	03/10/2048	1.A FE
12596E-AC-8	Cnh Equipment Trust Series 18-B Class A3 3.190% 11/15/23		04/15/2022	Paydown		276,666	276,666	278,795	276,873		(207)		(207)		276,666				2,942	11/15/2023	1.A FE
12596E-AC-8	Cnh Equipment Trust Series 18-B Class A3 3.190% 11/15/23		05/15/2022	Paydown		256,775	256,775	258,751	256,967		(192)		(192)		256,775				3,413	11/15/2023	1.A FE
12596E-AC-8	Cnh Equipment Trust Series 18-B Class A3 3.190% 11/15/23		06/15/2022	Redemption 100.0000		262,607	262,607	264,627	262,803		(197)		(197)		262,607				4,189	11/15/2023	1.A FE
12624P-AE-5	Comm Mortgage Trust Series 2012-CR3 Class A3 2.822% 10/15/45		05/01/2022	Redemption 100.0000		2,595,947	2,595,947	2,601,078	2,593,660		2,287		2,287		2,595,947				30,524	10/15/2045	1.A FM
12624P-AE-5	Comm Mortgage Trust Series 2012-CR3 Class A3 2.822% 10/15/45		06/17/2022	Redemption 100.0000		1,721,413	1,721,413	1,724,816	1,719,897		1,516		1,516		1,721,413				24,289	10/15/2045	1.A FM
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.962% 04/15/50		04/01/2022	Paydown				2,679	801		(801)		(801)						.116	04/15/2050	1.A FE
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.962% 04/15/50		05/01/2022	Paydown				2,874	859		(859)		(859)						.154	04/15/2050	1.A FE
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.962% 04/15/50		06/01/2022	Paydown				2,700	807		(807)		(807)						.178	04/15/2050	1.A FE
14314X-AD-1	CarMax Auto Owner Trust Series 18-2 Class A4 3.160% 07/17/23		04/15/2022	Paydown		698,630	698,630	698,628	698,630		.1		.1		698,630				7,359	07/17/2023	1.A FE
14314X-AD-1	CarMax Auto Owner Trust Series 18-2 Class A4 3.160% 07/17/23		05/15/2022	Redemption 100.0000		1,407,186	1,407,186	1,407,181	1,407,184		.2		.2		1,407,186				14,822	07/17/2023	1.A FE
16412X-AK-1	Cheniere Corpus Christi Holdin 2.742% 12/31/39		04/27/2022	Tax Free Exchange		8,235,000	8,235,000	8,235,000	8,235,000						8,235,000				74,013	12/31/2039	2.C FE
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-6C29 Class XA 1.158% 04/10/48		04/01/2022	Paydown				5,343	1,831		(1,831)		(1,831)						.232	04/10/2048	1.A FE
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-6C29 Class XA 1.158% 04/10/48		05/01/2022	Paydown				5,736	1,965		(1,965)		(1,965)						.310	04/10/2048	1.A FE
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-6C29 Class XA 1.158% 04/10/48		06/01/2022	Paydown				5,163	1,769		(1,769)		(1,769)						.340	04/10/2048	1.A FE
20030N-CR-0	Comcast Corp 3.700% 04/15/24		05/16/2022	MGIC Investment Corporation		1,132,991	1,119,000	1,237,357	1,189,460		(11,760)		(11,760)		1,177,700		(44,709)	(44,709)	24,267	04/15/2024	1.G FE
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.242% 02/10/48		04/01/2022	Paydown				189,699	61,272		(61,272)		(61,272)						8,955	02/10/2048	1.A FE
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.242% 02/10/48		05/01/2022	Paydown				13,532	4,371		(4,371)		(4,371)						.783	02/10/2048	1.A FE

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STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.242% 02/10/48		06/01/2022	Paydown				12,820	4,141		(4,141)		(4,141)						895	02/10/2048	1.A FE
22550L-2D-2	Credit Suisse New York 1.000% 05/05/23		05/16/2022	DBGS Mortgage Trust Series 2018-C1 Class XA		1,107,186	1,128,000	1,133,663	1,130,655	(733)			(733)		1,129,922		(22,735)	(22,735)	5,985	05/05/2023	1.E FE
23307D-BB-8	0.323% 10/15/51		04/01/2022	DBGS Mortgage Trust Series 2018-C1 Class XA				550	377	(377)			(377)						25	10/15/2051	1.A FE
23307D-BB-8	0.323% 10/15/51		05/01/2022	DBGS Mortgage Trust Series 2018-C1 Class XA				609	418	(418)			(418)						33	10/15/2051	1.A FE
23307D-BB-8	0.323% 10/15/51		06/01/2022	DBGS Mortgage Trust Series 2018-C1 Class XA				555	381	(381)			(381)						39	10/15/2051	1.A FE
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		04/01/2022	Redemption 100.0000		5,941	5,941	6,283	6,183	(242)			(242)		5,941				55	08/10/2049	1.A
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		05/01/2022	Redemption 100.0000		6,356	6,356	6,722	6,615	(259)			(259)		6,356				73	08/10/2049	1.A
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		06/10/2022	Redemption 100.0000		5,987	5,987	6,332	6,231	(244)			(244)		5,987				83	08/10/2049	1.A
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.583% 08/10/49		04/01/2022	Paydown				3,868	1,782	(1,782)			(1,782)						163	08/10/2049	1.A FE
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.583% 08/10/49		05/01/2022	Paydown				4,138	1,906	(1,906)			(1,906)						217	08/10/2049	1.A FE
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.583% 08/10/49		06/01/2022	Paydown				3,898	1,796	(1,796)			(1,796)						248	08/10/2049	1.A FE
26078J-AB-6	Dowdupont Inc 4.205% 11/15/23		05/16/2022	MGIC Investment Corporation		1,453,593	1,432,000	1,530,865	1,478,226	(9,472)			(9,472)		1,468,754		(15,161)	(15,161)	30,275	11/15/2023	2.A FE
278642-AS-2	Ebay Inc 2.750% 01/30/23		05/16/2022	MGIC Investment Corporation		1,791,965	1,790,000	1,775,770	1,785,848	1,418			1,418		1,787,265		4,700	4,700	39,107	01/30/2023	2.A FE
29364W-BF-4	Enterpy Louisiana LLC 0.620% 11/17/23		05/23/2022	Call 100.0000		79,000	79,000	78,986	78,991	2			2		78,993		7	7	253	11/17/2023	1.F FE
29374A-AB-0	Enterprise Fleet Financing LLC Series 19-1 Class A2 2.980% 10/20/24		04/20/2022	Paydown		189,869	189,869	189,868	189,869						189,869				1,886	10/20/2024	1.A FE
29374A-AB-0	Enterprise Fleet Financing LLC Series 19-1 Class A2 2.980% 10/20/24		05/20/2022	Redemption 100.0000		134,940	134,940	134,939	134,940						134,940				1,676	10/20/2024	1.A FE
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.054% 07/10/49		04/01/2022	Paydown				11,564	5,573	(5,573)			(5,573)						517	07/10/2049	1.A FE
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.054% 07/10/49		05/01/2022	Paydown				12,257	5,907	(5,907)			(5,907)						682	07/10/2049	1.A FE
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.054% 07/10/49		06/01/2022	Paydown				11,296	5,444	(5,444)			(5,444)						762	07/10/2049	1.A FE
316773-CX-6	Fifth Third Bancorp 3.650% 01/25/24		05/16/2022	MGIC Investment Corporation		501,760	500,000	539,250	529,512	(5,510)			(5,510)		524,002		(22,242)	(22,242)	14,752	01/25/2024	2.A FE
34528Q-HA-5	Ford Credit Floorplan Master 0 Series 19-3 Class A1 2.230% 09/15/24		05/16/2022	MGIC Investment Corporation		700,603	700,000	718,156	709,882	(5,250)			(5,250)		704,632		(4,028)	(4,028)	6,548	09/15/2024	1.A FE
361886-CD-4	GMF Floorplan Owner Rev Trust Series 19-2 Class A 2.900% 04/15/26		05/16/2022	MGIC Investment Corporation		494,634	500,000	537,168	524,898	(4,052)			(4,052)		520,847		(26,213)	(26,213)	6,082	04/15/2026	1.A FE
36250H-AG-8	Gs Mortgage Securities Trust Series 2014-GC26 Class XA 1.089% 11/10/47		04/01/2022	Paydown				13,486	4,499	(4,499)			(4,499)						710	11/10/2047	1.A FE
36250H-AG-8	Gs Mortgage Securities Trust Series 2014-GC26 Class XA 1.089% 11/10/47		05/01/2022	Paydown				244,307	81,495	(81,495)			(81,495)						19,074	11/10/2047	1.A FE
36250H-AG-8	Gs Mortgage Securities Trust Series 2014-GC26 Class XA 1.089% 11/10/47		06/01/2022	Paydown				13,285	4,432	(4,432)			(4,432)						1,202	11/10/2047	1.A FE
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.899% 05/10/49		04/01/2022	Paydown				1,954	1,011	(1,011)			(1,011)						98	05/10/2049	1.A FE
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.899% 05/10/49		05/01/2022	Paydown				2,146	1,110	(1,110)			(1,110)						135	05/10/2049	1.A FE

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STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.182% 04/10/47		04/01/2022	Paydown				5,191	1,457		(1,457)		(1,457)						290	04/10/2047	1.A FE
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.182% 04/10/47		05/01/2022	Paydown				71,153	19,973		(19,973)		(19,973)						5,580	04/10/2047	1.A FE
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.182% 04/10/47		06/01/2022	Paydown				5,107	1,434		(1,434)		(1,434)						480	04/10/2047	1.A FE
378272-AF-5	Glencore Funding Llc 4.125% 05/30/23		05/16/2022	MGIC Investment Corporation		315,789	313,000	333,987	323,178		(2,664)		(2,664)		320,515		(4,725)	(4,725)	5,954	05/30/2023	2.A FE
42824C-BG-3	HP Enterprise Co 4.450% 10/02/23		05/16/2022	MGIC Investment Corporation		1,511,339	1,486,000	1,621,285	1,557,164		(15,647)		(15,647)		1,541,517		(30,178)	(30,178)	41,146	10/02/2023	2.B FE
429827-AY-4	Higher Education Funding Series 14-1 Class A 2.574% 05/25/34		05/16/2022	MGIC Investment Corporation		641,946	642,668	645,881	645,096		(390)		(390)		644,706		(2,760)	(2,760)	4,205	05/25/2034	1.A FE
44891A-BY-2	Hyundai Capital America 1.000% 09/17/24		05/16/2022	MGIC Investment Corporation		233,697	250,000	249,550	249,593		55		55		249,648		(15,952)	(15,952)	1,660	09/17/2024	2.A FE
452327-AL-3	Illumina Inc 0.550% 03/23/23		05/16/2022	Corporation		440,325	450,000	449,991	449,994		.2		.2		449,996		(9,671)	(9,671)	1,602	03/23/2023	2.B FE
458140-BB-5	Intel Corp 2.350% 05/11/22		04/11/2022	Call 100.0000		11,500,000	11,500,000	11,492,985	11,499,469		408		408		11,499,877		123	123	112,604	05/11/2022	1.E FE
45866F-AM-6	Intercontinentalexchange 0.700% 06/15/23		05/24/2022	Call 100.0000		273,000	273,000	272,735	272,863		37		37		272,900		100	100	844	06/15/2023	1.G FE
45866F-AM-6	Intercontinentalexchange 0.700% 06/15/23		05/24/2022	Call 100.0000		152,000	152,000	151,853	151,924		.21		.21		151,944		56	56	470	06/15/2023	1.G FE
459506-AM-3	Intl Flavor & Fragrances 0.697% 09/15/22		05/16/2022	Corporation		204,453	206,000	206,000	206,000						206,000		(1,547)	(1,547)	961	09/15/2022	2.B FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.920% 08/15/49		04/01/2022	Paydown				55,511	25,567		(25,567)		(25,567)						2,918	08/15/2049	1.A FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.920% 08/15/49		05/01/2022	Paydown				4,780	2,201		(2,201)		(2,201)						301	08/15/2049	1.A FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.920% 08/15/49		06/01/2022	Paydown				4,448	2,049		(2,049)		(2,049)						331	08/15/2049	1.A FE
46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.519% 08/15/49		04/01/2022	Paydown				1,771	1,320		(1,320)		(1,320)						106	08/15/2049	1.A FE
46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.519% 08/15/49		05/01/2022	Paydown				1,909	1,423		(1,423)		(1,423)						142	08/15/2049	1.A FE
46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.519% 08/15/49		06/01/2022	Paydown				1,785	1,331		(1,331)		(1,331)						161	08/15/2049	1.A FE
46638U-AC-0	JP Morgan Chase Comm Mtg Series 12-C8 Class A3 2.829% 10/15/45		05/01/2022	Redemption 100.0000		1,649,029	1,649,029	1,653,892	1,647,602		1,428		1,428		1,649,029				19,439	10/15/2045	1.A FM
46638U-AC-0	JP Morgan Chase Comm Mtg Series 12-C8 Class A3 2.829% 10/15/45		06/17/2022	Redemption 100.0000		4,273,944	4,273,944	4,286,545	4,270,244		3,700		3,700		4,273,944				60,457	10/15/2045	1.A FM
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.880% 12/15/49		04/01/2022	Paydown				4,533	2,189		(2,189)		(2,189)						185	12/15/2049	1.A FE
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.880% 12/15/49		05/01/2022	Paydown				4,861	2,348		(2,348)		(2,348)						246	12/15/2049	1.A FE
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.880% 12/15/49		06/01/2022	Paydown				4,566	2,205		(2,205)		(2,205)						283	12/15/2049	1.A FE
46647P-AE-6	JPMorgan Chase & Co 2.776% 04/25/23		04/25/2022	Call 100.0000		6,292,000	6,292,000	6,530,781	6,332,984		(40,984)		(40,984)		6,292,000				87,333	04/25/2023	1.F FE
46647P-AE-6	JPMorgan Chase & Co 2.776% 04/25/23		04/25/2022	Call 100.0000		3,508,000	3,508,000	3,641,129	3,530,850		(22,850)		(22,850)		3,508,000				48,691	04/25/2023	1.F FE
49271V-AG-5	Keurig Dr Pepper Inc 4.057% 05/25/23		04/22/2022	Call 101.9160		305,748	300,000	327,771	312,872		(2,991)		(2,991)		309,881		(9,881)	(9,881)	10,718	05/25/2023	2.B FE
49271V-AG-5	Keurig Dr Pepper Inc 4.057% 05/25/23		04/22/2022	Call 101.9160		170,200	167,000	182,459	174,165		(1,665)		(1,665)		172,500		(5,500)	(5,500)	5,966	05/25/2023	2.B FE
49456B-AB-7	Kinder Morgan Inc 5.625% 11/15/23		05/16/2022	MGIC Investment Corporation		476,406	465,000	526,892	497,178		(7,339)		(7,339)		489,839		(13,433)	(13,433)	13,151	11/15/2023	2.B FE
501044-CS-8	Kroger Co/The 3.850% 08/01/23		05/16/2022	Corporation		3,144,713	3,114,000	3,215,673	3,154,621		(11,171)		(11,171)		3,143,450		1,263	1,263	94,912	08/01/2023	2.A FE
532457-BQ-0	Eli Lilly & Co 2.350% 05/15/22		05/15/2022	Maturity		3,110,000	3,110,000	3,105,304	3,109,635		365		365		3,110,000				36,543	05/15/2022	1.F FE
539830-BE-8	Lockheed Martin Corp 2.900% 03/01/25		05/11/2022	Call 100.0000		1,695,000	1,695,000	1,690,152	1,693,320		181		181		1,693,502		1,498	1,498	34,135	03/01/2025	1.G FE
585055-BS-4	Medtronic Inc 3.500% 03/15/25		06/01/2022	Call 101.6720		7,147,542	7,030,000	7,314,798	7,134,732		(12,994)		(12,994)		7,121,738		(91,738)	(91,738)	292,510	03/15/2025	1.G FE

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STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..61744Y-AN-8	Morgan Stanley 3.125% 01/23/23		05/16/2022	MGIC Investment Corporation		1,438,576	1,432,000	1,474,760	1,445,643		(4,758)		(4,758)		1,440,885		(2,309)	(2,309)	36,422	01/23/2023	1.G FE
..61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.696% 05/15/49		04/01/2022	Paydown			7,200	3,938			(3,938)		(3,938)					383	05/15/2049	1.A FE	
..61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.696% 05/15/49		05/01/2022	Paydown			7,855	4,297			(4,297)		(4,297)					519	05/15/2049	1.A FE	
..61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.696% 05/15/49		06/01/2022	Paydown			5,129	2,805			(2,805)		(2,805)					413	05/15/2049	1.A FE	
..61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.632% 08/15/49		04/01/2022	Paydown			14,118	6,752			(6,752)		(6,752)					638	08/15/2049	1.A FE	
..61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.632% 08/15/49		05/01/2022	Paydown			15,018	7,182			(7,182)		(7,182)					844	08/15/2049	1.A FE	
..61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.632% 08/15/49		06/01/2022	Paydown			14,225	6,803			(6,803)		(6,803)					971	08/15/2049	1.A FE	
..61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.451% 07/15/52		04/01/2022	Paydown			1,759	1,321			(1,321)		(1,321)					78	07/15/2052	1.A FE	
..61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.451% 07/15/52		05/01/2022	Paydown			2,178	1,636			(1,636)		(1,636)					120	07/15/2052	1.A FE	
..61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.451% 07/15/52		06/01/2022	Paydown			1,995	1,499			(1,499)		(1,499)					133	07/15/2052	1.A FE	
..62944T-AE-5	Nvr Inc 3.950% 09/15/22		06/15/2022	Call 100.0000		2,808,000	2,808,000	2,893,423	2,819,281		(11,281)		(11,281)		2,808,000			83,187	09/15/2022	2.A FE	
..62944T-AE-5	Nvr Inc 3.950% 09/15/22		06/15/2022	Call 100.0000		1,566,000	1,566,000	1,608,063	1,572,291		(6,291)		(6,291)		1,566,000			46,393	09/15/2022	2.A FE	
..631103-AF-5	Nasdaq Inc 4.250% 06/01/24		04/06/2022	Call 102.9422		11,478,056	11,150,000	11,612,570	11,276,173		(14,652)		(14,652)		11,261,521		(111,521)	(111,521)	492,596	06/01/2024	2.B FE
..63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 2.124% 09/27/66		04/25/2022	Paydown		8,282	8,282	8,262	8,270		12		12		8,282			20	09/27/2066	1.A FE	
..63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 2.124% 09/27/66		05/25/2022	Paydown		8,440	8,440	8,420	8,428		12		12		8,440			28	09/27/2066	1.A FE	
..63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 2.124% 09/27/66		06/25/2022	Paydown		6,867	6,867	6,850	6,857		10		10		6,867			33	09/27/2066	1.A FE	
..64033U-AA-8	Nelnet Student Loan Trust 16-1A 2.424% 09/25/65		04/25/2022	Paydown		26,142	26,142	25,876	25,885		257		257		26,142			88	09/25/2065	1.A FE	
..64033U-AA-8	Nelnet Student Loan Trust 16-1A 2.424% 09/25/65		05/16/2022	MGIC Investment Corporation		1,361,603	1,374,943	1,360,978	1,361,421		72		72		1,361,493		110	110	5,795	09/25/2065	1.A FE
..65339K-BU-3	Nextera Energy Capital 0.650% 03/01/23		05/16/2022	MGIC Investment Corporation		763,527	775,000	776,191	775,757		(240)		(240)		775,517		(11,990)	(11,990)	3,568	03/01/2023	2.A FE
..65478N-AD-7	Nissan Auto Rec Owners Trust Series 18-C Class A3 3.220% 06/15/23		04/15/2022	Paydown		727,300	727,300	727,161	727,288		12		12		727,300			7,806	06/15/2023	1.A FE	
..65478N-AD-7	Nissan Auto Rec Owners Trust Series 18-C Class A3 3.220% 06/15/23		05/15/2022	Paydown		637,785	637,785	637,663	637,774		11		11		637,785			8,557	06/15/2023	1.A FE	
..65478N-AD-7	Nissan Auto Rec Owners Trust Series 18-C Class A3 3.220% 06/15/23		06/15/2022	Redemption 100.0000		2,746	2,746	2,746	2,746						2,746			44	06/15/2023	1.A FE	
..65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		04/15/2022	Paydown		546,478	546,478	546,396	546,467		11		11		546,478			5,283	10/16/2023	1.A FE	
..65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		05/15/2022	Paydown		459,400	459,400	459,330	459,390		10		10		459,400			5,551	10/16/2023	1.A FE	
..65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		06/15/2022	Paydown		456,702	456,702	456,633	456,692		9		9		456,702			6,622	10/16/2023	1.A FE	
..70450Y-AB-9	Paypal Holdings Inc 2.200% 09/26/22		05/23/2022	Call 100.2650		627,659	626,000	648,580	633,307		(3,886)		(3,886)		629,421		(3,421)	(3,421)	10,725	09/26/2022	1.G FE
..70450Y-AB-9	Paypal Holdings Inc 2.200% 09/26/22		06/22/2022	Call 100.0990		349,346	349,000	361,588	353,074		(2,621)		(2,621)		350,453		(1,453)	(1,453)	6,019	09/26/2022	1.G FE
..731572-AA-1	Ralph Lauren Corp 1.700% 06/15/22		06/15/2022	Maturity		358,000	358,000	363,653	359,315		(1,315)		(1,315)		358,000			3,043	06/15/2022	1.G FE	
..731572-AA-1	Ralph Lauren Corp 1.700% 06/15/22		06/15/2022	Maturity		642,000	642,000	652,137	644,359		(2,359)		(2,359)		642,000			5,457	06/15/2022	1.G FE	
..737679-DD-9	Potomac Electric Power 3.050% 04/01/22		04/01/2022	Maturity		4,330,000	4,330,000	4,256,823	4,324,654		5,346		5,346		4,330,000			66,033	04/01/2022	1.F FE	
..75951A-AJ-7	Reliance Stand Life II 3.850% 09/19/23		05/16/2022	MGIC Investment Corporation		3,609,936	3,580,000	3,781,626	3,671,402		(19,462)		(19,462)		3,651,941		(42,005)	(42,005)	90,738	09/19/2023	1.E FE

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STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
784420-AP-6	SLC Student Loan Trust Series 05-3 Class A3 1.949% 06/15/29		06/15/2022	Paydown		62,448	62,448	61,952	62,111		337		337		62,448				201	06/15/2029	1.A FE
784424-AD-5	SLC Student Loan Trust Series 07-1 Class A4 1.515% 05/15/29		05/16/2022	Paydown		13,021	13,021	12,688	12,745		277		277		13,021				26	05/15/2029	1.C FE
78442G-PQ-3	SLM Student Loan Trust Series 05-5 Class A4 1.324% 10/25/28		04/25/2022	Paydown		44,281	44,281	43,872	43,966		315		315		44,281				74	10/25/2028	1.A FE
89231A-AE-1	Toyota Auto Receivables Series 18C Class A4 3.130% 02/15/24		04/15/2022	Paydown		133,874	133,874	140,296	135,452		(1,578)		(1,578)		133,874				1,397	02/15/2024	1.A FE
89231A-AE-1	Toyota Auto Receivables Series 18C Class A4 3.130% 02/15/24		05/15/2022	Paydown		114,725	114,725	120,228	116,077		(1,352)		(1,352)		114,725				1,496	02/15/2024	1.A FE
89231A-AE-1	Toyota Auto Receivables Series 18C Class A4 3.130% 02/15/24		06/15/2022	Paydown		107,484	107,484	112,640	108,751		(1,267)		(1,267)		107,484				1,682	02/15/2024	1.A FE
90270Y-BF-5	UBS Barclays Comm Mtg Tru Series 2013-C5 Class A4 3.185% 03/10/46		06/10/2022	Redemption	100.0000	104,005	104,005	105,478	104,163		(159)		(159)		104,005				1,656	03/10/2046	1.A
92938V-AW-5	WF-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 1.142% 03/15/47		04/01/2022	Paydown				71,529	18,742		(18,742)		(18,742)						4,247	03/15/2047	1.A FE
92938V-AW-5	WF-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 1.142% 03/15/47		05/01/2022	Paydown				32,358	8,478		(8,478)		(8,478)						2,446	03/15/2047	1.A FE
92938V-AW-5	WF-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 1.142% 03/15/47		06/01/2022	Paydown				5,350	1,402		(1,402)		(1,402)						485	03/15/2047	1.A FE
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.989% 11/15/47		04/01/2022	Paydown				2,048	633		(633)		(633)						94	11/15/2047	1.C FE
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.989% 11/15/47		05/01/2022	Paydown				2,205	681		(681)		(681)						126	11/15/2047	1.C FE
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.989% 11/15/47		06/01/2022	Paydown				2,065	638		(638)		(638)						145	11/15/2047	1.C FE
94973V-AX-5	Anthem Inc 3.125% 05/15/22		05/15/2022	Maturity		8,575,000	8,575,000	8,734,066	8,583,918		(8,918)		(8,918)		8,575,000				133,984	05/15/2022	2.B FE
94988H-AC-5	Wells Fargo Comm Mtg Trust Series 2012-LC5 Class A3 2.918% 10/15/45		04/01/2022	Redemption	100.0000	579,783	579,783	585,823	579,607		176		176		579,783				5,681	10/15/2045	1.A FM
94988H-AC-5	Wells Fargo Comm Mtg Trust Series 2012-LC5 Class A3 2.918% 10/15/45		05/01/2022	Redemption	100.0000	777,789	777,789	785,891	777,553		236		236		777,789				9,513	10/15/2045	1.A FM
94988H-AC-5	Wells Fargo Comm Mtg Trust Series 2012-LC5 Class A3 2.918% 10/15/45		06/17/2022	Redemption	100.0000	2,305,117	2,305,117	2,329,131	2,304,419		698		698		2,305,117				33,799	10/15/2045	1.A FM
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.214% 05/15/48		04/01/2022	Paydown				5,838	2,063		(2,063)		(2,063)						271	05/15/2048	1.A FE
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.214% 05/15/48		05/01/2022	Paydown				31,603	11,166		(11,166)		(11,166)						1,816	05/15/2048	1.A FE
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.214% 05/15/48		06/01/2022	Paydown				5,829	2,060		(2,060)		(2,060)						408	05/15/2048	1.A FE
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 2.038% 07/15/48		04/01/2022	Paydown				13,374	6,392		(6,392)		(6,392)						618	07/15/2048	1.A FE
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 2.038% 07/15/48		05/01/2022	Paydown				57,832	27,641		(27,641)		(27,641)						3,305	07/15/2048	1.A FE
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 2.038% 07/15/48		06/01/2022	Paydown				62,278	29,766		(29,766)		(29,766)						4,293	07/15/2048	1.A FE
95000G-BB-9	Wells Fargo Commercial Mortgage 2016 BNK1 XA 1.860% 08/15/49		04/01/2022	Paydown				12,042	5,584		(5,584)		(5,584)						515	08/15/2049	1.A FE
95000G-BB-9	Wells Fargo Commercial Mortgage 2016 BNK1 XA 1.860% 08/15/49		05/01/2022	Paydown				12,967	6,012		(6,012)		(6,012)						690	08/15/2049	1.A FE
95000G-BB-9	Wells Fargo Commercial Mortgage 2016 BNK1 XA 1.860% 08/15/49		06/01/2022	Paydown				12,141	5,629		(5,629)		(5,629)						784	08/15/2049	1.A FE
96221T-AH-0	WF-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.415% 03/15/47		04/01/2022	Paydown				9,840	2,537		(2,537)		(2,537)						548	03/15/2047	1.A FE

STATEMENT AS OF JUNE 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.415% 03/15/47		05/01/2022	Paydown				10,634	2,742		(2,742)		(2,742)						735	03/15/2047	1.A FE	
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.415% 03/15/47		06/01/2022	Paydown				192,338	49,590		(49,590)		(49,590)						16,224	03/15/2047	1.A FE	
867224-AC-1	Suncor Energy Inc 2.800% 05/15/23	A	06/30/2022	Call 100,000	851,000	851,000	851,000	888,019	868,609		(6,330)		(6,330)		862,279		(11,279)	(11,279)	14,893	05/15/2023	2.A FE	
867224-AC-1	Suncor Energy Inc 2.800% 05/15/23	A	06/30/2022	Call 100,000	474,000	474,000	474,000	494,619	483,808		(3,526)		(3,526)		480,283		(6,283)	(6,283)	8,295	05/15/2023	2.A FE	
23636A-AW-1	Danske Bank A/S 1.226% 06/22/24	D	05/16/2022	MGIC Investment Corporation			340,000	340,000	340,000						340,000		(18,569)	(18,569)	1,667	06/22/2024	1.E FE	
63861V-AD-9	Nationwide Bldg Society 3.622% 04/26/23	D	04/26/2022	Call 100,000	2,350,000	2,350,000	2,350,000	2,350,000	2,350,000						2,350,000				42,559	04/26/2023	2.A FE	
63906Y-AA-6	Natwest Markets Plc 2.375% 05/21/23	D	05/16/2022	MGIC Investment Corporation			859,000	877,666	867,953		(2,381)		(2,381)		865,565		(15,076)	(15,076)	9,917	05/21/2023	1.F FE	
902613-AB-4	UBS Group Ag 1.008% 07/30/24	D	05/16/2022	MGIC Investment Corporation			474,000	474,000	474,000						474,000		(13,322)	(13,322)	3,794	07/30/2024	1.G FE	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					156,021,999	155,258,026	160,654,859	157,297,787		(943,396)		(943,396)		156,354,389		(1,201,405)	(1,201,405)	3,566,074	XXX	XXX	
2509999997	Total - Bonds - Part 4					188,339,731	187,802,476	194,070,132	190,341,284		(1,465,936)		(1,465,936)		188,875,348		(1,404,632)	(1,404,632)	3,832,479	XXX	XXX	
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999	Total - Bonds					188,339,731	187,802,476	194,070,132	190,341,284		(1,465,936)		(1,465,936)		188,875,348		(1,404,632)	(1,404,632)	3,832,479	XXX	XXX	
4509999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks						XXX													XXX	XXX	
5989999997	Total - Common Stocks - Part 4						XXX													XXX	XXX	
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks						XXX													XXX	XXX	
5999999999	Total - Preferred and Common Stocks						XXX													XXX	XXX	
6009999999	Totals					188,339,731	XXX	194,070,132	190,341,284		(1,465,936)		(1,465,936)		188,875,348		(1,404,632)	(1,404,632)	3,832,479	XXX	XXX	

EO5.12

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



