FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Vashington, | DC | 20549 | |
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| | Estimated average burden | | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | | |

| | Check this box if no longer subject t |
|---|---------------------------------------|
|) | Section 16. Form 4 or Form 5 |
| J | obligations may continue. See |
| | Instruction 1(b) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Kozlak Jodee A | | | | 2. Issuer Name and Ticker or Trading Symbol MGIC INVESTMENT CORP [MTG] | | | | | | | | | | Person | 10% Owi | | | |
|--|---|--------------|------------------------------|--|---|---------------------------|--|-------------------|---|--------------------|---|--|--------------------------------|-------------------------|------------------------------------|--|--|--|
| (Last) 250 EAS | (First) (Middle) ST KILBOURN AVENUE | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2020 | | | | | | | | Officer (gi below) | ve title | | Other (sp below) | ecify | |
| (Street) MILWAI (City) | | VI State) | 53202 (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | 6. Indiv | ividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | | | 2A. Deemed Execution Date if any (Month/Day/Yea | | Transaction Dispos | | | rities Acquired (A) or ed Of (D) (Instr. 3, 4 au | | | 5. Amount of Securities Beneficially Following R Transaction | Owned (D) or (eported (I) (Ins | | Direct II ndirect E tr. 4) C | 7. Nature of ndirect Beneficial Dwnership Instr. 4) | | |
| | | | | | | | Code | v | Amount | (A |) or) | Price | (Instr. 3 and 4) | | | | 1130.4) | |
| Common Stock | | | | | | | | | 5,00 | 00 | | D | | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Date, Transcription or Exercise (Month/Day/Year) if any Co | | 4. Transa Code (8) | | |) | Expiration Date Secur (Month/Day/Year) Deriva | | | Securit Derivat | 7. Title and Amount Securities Underlyi Derivative Security (Instr. 3 and 4) | | ying Derivative | | er of ve es ially | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Nu | nount or mber of ares | Repo Trans (Instr | | tion(s) | | |
| Share Units ⁽¹⁾ | (2) | 06/30/2020 | | A | | 1,628.0012 ⁽³⁾ | | (4) | | (4) | Commo Stock | n 1, | 528.0012 | \$8.19 | 17,115 | .8776 | D | |

Explanation of Responses:

- 1. The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are awarded to the reporting person and/or acquired through compensation deferral.
- 2. These Share Units do not have a specified dollar-denominated exercise or conversion price. Their value is based, on a one-for-one basis, on the price of the Issuer's common stock on the New York Stock Exchange.
- 3. These Share Units are acquired through compensation deferral.
- 4. These Share Units do not become exercisable on a fixed date or expire. (Generally, the Share Units become payable at the time the reporting person ceases to be a Director of the Issuer unless a qualified election for later distribution is made by the reporting person.)

Remarks:

This Form 4 is being signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Martha F. Tsuchihashi, Attorney-

07/02/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.