FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	$D \subset$	20540	
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OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
houre per reenonee	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Arrigoni Daniel A.				2. Issuer Name and Ticker or Trading Symbol MGIC INVESTMENT CORP [MTG]								tionship of R all applicabl Director Officer (gi	e)	Person	(s) to Issue 10% Ow Other (s	ner			
(Last) (First) (Middle) C/O MGIC INVESTMENT CORPORATION 250 EAST KILBOURN AVENUE				٠	3. Date of Earliest Transaction (Month/Day/Year) 01/25/2021									below)	ve ade		below)	occury .	
(Street) MILWAU	JKEE V	VI	53202		4. If Ar	mendment, I	Date o	of Orig	ginal File	ed (N	lonth/Day	/Year)		6. Indiv	ridual or Join Form filed Form filed	by One	Reporti	• • •	<i>,</i>
(City)	(\$	State)	(Zip)																
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				2A. Deemed Execution Date if any (Month/Day/Yea		e, 1	, Transaction Disposed Code (Instr.		ities Acquired (A) or d Of (D) (Instr. 3, 4 an) or 4 and 5)	5. Amount of Securities Beneficially Following R Transaction	Owned (D) or Reported (I) (Ins		Direct ndirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	,	Amount (A) or (D)) or)	Price	(Instr. 3 and 4)				111041. 47	
Common Stock														25,00	00		I .	By a Family Trust	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion Date Exe Security or Exercise (Month/Day/Year) if a		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative Securities Acquired (A Disposed of	Derivative Securities Acquired (A) or Disposed of (D) Instr. 3, 4 and		6. Date Exercisab Expiration Date (Month/Day/Year)			7. Title and Amou Securities Underly Derivative Securit (Instr. 3 and 4)		erlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exer	cisable		cpiration ate	Title		ount or nber of ires		(Instr. 4)		<u>"</u>	
Share Units ⁽¹⁾	(2)	01/25/2021		A		7,987.2204		02/15	5/2022 ⁽⁴⁾		(5)	Common	7,9	87.2204	(3)	15,475.	3647	D	

Explanation of Responses:

- 1. The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are awarded to the reporting person.
- 2. These Share Units do not have a specified dollar-denominated exercise or conversion price. Their value is based, on a one-for-one basis, on the price of the Issuer's common stock on the New York Stock Exchange.
- 3. These Share Units were awarded to the reporting person pursuant to the Issuer's Deferred Compensation Plan for Non-Employee Directors and no price was paid by the reporting person for the Share Units.
- 4. These Share Units awarded on this transaction date are settled in cash ten business days after February 1, 2022 unless a qualified election for a later distribution was made by the reporting person.
- 5. These Share Units do not expire on a fixed date. They are settled in cash on a specified date, unless a qualified election for later distribution is made by the reporting person.

This Form 4 is being signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Martha F. Tsuchihashi, Attorney- 01/26/2021 in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.