SEC 3	Form 4
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FORM 4

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

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hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934							
	Filed purs	uant to	Section	16(a) of the	e Securities	Exchange Act	of 1934

			or Section 30(n) of the investment Company Act of 1940						
1. Name and Addre	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol MGIC INVESTMENT CORP [ MTG ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
MUMA LESLIE M			[	X	Director	10% Owner			
			—		Officer (give title	Other (specify			
(Last)			3. Date of Earliest Transaction (Month/Day/Year)		below)	below)			
C/O FISERV, IN	NC.		06/30/2006						
255 FISERV DRIVE									
(Street) BROOKFIELD	WI	53045	4. If Amendment, Date of Original Filed (Month/Day/Year) 06/30/2006	6. Indiv X	Form filed by One Rep	g (Check Applicable Line) porting Person an One Reporting Person			
(City)	(State)	(Zip)							
		Table I - Non	-Derivative Securities Acquired, Disposed of, or Ben	eficially O	wned				

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock								12,715	D	
Common Stock								9,132 <sup>(1)</sup>	I	By a trust of which the reporting person is a trustee and a beneficiary

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)			3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
	Share Units <sup>(2)</sup>	(3)	06/30/2006		A		230.7692 <sup>(4)(5)</sup>		(6)	(6)	Common Stock	230.7692(4)	\$57.87	8,917.5252 <sup>(4)(7)</sup>	D	

Explanation of Responses:

1. Except to the extent of his interest in the trust, the reporting person disclaims beneficial ownership of shares held by the trust.

2. The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are acquired through compensation deferral. Dividends which would have been received on shares represented by Share Units are also invested in Share Units. The Share Units are settled in cash, generally at the time the reporting person ceases to be a Director of the Issuer.

3. These Share Units do not have a specified dollar-denominated exercise or conversion price. (Their value is based, on a one-for-one basis, on the price of the Issuer's common stock on the New York Stock Exchange.)

4. This amended Form 4 is being filed to correct the number of Share Units acquired by the reporting person through compensation deferral and to correct the resulting number of Share Units beneficially owned by the reporting person following such acquisition.

5. These Share Units were acquired through a deferral of director's fees.

6. These Share Units do not become exercisable or expire on a fixed date. (Generally, the Share Units become payable at the time the reporting person ceases to be a Director of the Issuer.)

7. The number of Share Units beneficially owned by the reporting person includes Share Units owned prior to August 15, 1996, which were and continue to be exempt from Section 16 of the Securities and Exchange Act of 1934. The reporting person disclaims any waiver of such exemption.

## Remarks:

This Form 4 is being signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Dan D. Stilwell, Attorney-in-fact 09/05/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.