FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SINKS PATRICK 2. Date of Event Requiring Statement (Month/Day/Year) 01/29/2004				nent	3. Issuer Name and Ticker or Trading Symbol MGIC INVESTMENT CORP [MTG]							
(Last) 250 EAST KII	(Last) (First) (Middle) 250 EAST KILBOURN AVENUE		71/25/2004			lationship of Reporting Perso ck all applicable) Director Officer (give title	on(s) to Issuer 10% Owner Other (specify		5. If Amendment, Date of Original Filed (Month/Day/Year) 01/30/2004			
(Street) MILWAUKEE	C WI (State)	53202 (Zip)				Executive Vice Pr		below)		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
Table I - Non-Derivative Securities Beneficially Owned												
1. Title of Security (Instr. 4)						nt of Securities ally Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock					36,	530(1)(2)(3)(4)(5)(6)(7)	D					
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 4) 2. Date Exercisable Expiration Date (Month/Day/Year)			ate		tle and Amount of Securi erlying Derivative Securi		or Exe		5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
			Date Exercisable	Expiratio Date	n Title		Amount or Number of Shares	Price of Derivation Securi	vative or Indire			

Explanation of Responses:

- 1. This amended Form 3 is being filed to correct the number of shares beneficially and directly owned by the reporting person as of the date of the original Form 3 filing. Pursuant to Instruction 8(b) to Form 3, only the line of the original Form 3 requiring correction or amendment is being restated on this amended Form 4.
- 2. All Form 4s filed by the reporting person subsequent to the filing of the Form 3 amended hereby overstated the number of shares beneficially owned by the reporting person.
- 3. Balance as of January 29, 2004.
- 4. These shares include various shares awarded to the reporting person pursuant to the Issuer's 1991 Stock Incentive Plan, of which: (a) 136 shares are subject to restrictions and may not be sold or transferred prior to March 2, 2004; (b) 278 shares are subject to restrictions and may not be sold or transferred prior to March 1, 2006; and (c) 1,635 shares may not be sold or transferred prior to January 23, 2005.
- 5. These shares also include various shares awarded to the reporting person pursuant to the Issuer's 2002 Stock Incentive Plan, of which: (a) 1,782 shares may not be sold or transferred prior to January 22, 2006; (b) 1,098 shares may not be sold or transferred prior to January 28, 2007; and (c) 1,647 shares may not be sold or transferred prior to January 28, 2007.
- 6. These shares also include various shares awarded to the reporting person pursuant to the Issuer's 2002 Stock Incentive Plan, of which 6,912 shares are subject to certain restrictions and may not be sold or transferred prior to the date on which such restrictions lapse. Such restrictions on these 6,912 shares lapse on January 22 of each of the five years beginning in 2004 (each, an "Anniversary") at a rate equal to (i) 6,912, multiplied by (ii) the Issuer's diluted earnings per share for the year prior to such Anniversary (excluding realized gains and losses), divided by (iii) 34.92.
- 7. These shares also include various shares awarded to the reporting person pursuant to the Issuer's 2002 Stock Incentive Plan, of which 16,000 shares are subject to certain restrictions and may not be sold or transferred prior to the date on which such restrictions lapse. Such restrictions on these 16,000 shares lapse on January 28 of each of the five years beginning in 2005 (each, an "Anniversary") at a rate equal to (i) 16,000, multiplied by (ii) the Issuer's diluted earnings per share for the year prior to such Anniversary (excluding realized gains and losses), divided by (iii) 27.52.

Remarks:

The reporting person serves as Executive Vice President - Field Operations of the Issuer's principal operating subsidiary, Mortgage Guaranty Insurance Corporation. This form is signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Dan D. Stilwell, Attorney-in-Fact 03/14/2005

** Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.