FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| OMB APPROVAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Hartzell Jay C. | | | | 2. Issuer Name and Ticker or Trading Symbol MGIC INVESTMENT CORP [MTG] | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|--|--------|--|---|--|---|--|---------|--|--------|---|---|---|---|--------------------------|--|--|-----------|
| (Last) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/03/2021 | | | | | | | | (give title | | Other (s below) | | |
| (Street) MILWAU (City) | UKEE W | VI. | 53202 (Zip) | 4 | . If Ame | endment, [| Date of | f Original Fil | led (M | lonth/Da | y/Year) | Line | Form fi | ed by One | Repo | (Check App rting Persor One Report | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date | | | | te | Execution Date, | | Date, | Code (Instr. | | | Beneficia Owned Fo | s Form ally (D) o ollowing (I) (In | | Direct Indirect Istr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | / A | Amount | (A) o (D) | r Price | Reported Transacti (Instr. 3 a | on(s) | | | Instr. 4) |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| Derivative Conversion D | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s | s S Ily | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | | Date Exercisable | | oiration e | Title | Amount or Number of Shares | | (Instr. 4) | uii(S) | | |
| Share Units ⁽¹⁾ | (2) | 03/03/2021 | | A | | 82.7899 | | (4) | | (5) | Common Stock | 82.7899 | (3) | 17,482.4 | 801 | D | |

Explanation of Responses:

- 1. The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are awarded to the reporting person and/or acquired through compensation deferral.
- 2. These Share Units do not have a specified dollar-denominated exercise or conversion price. Their value is based, on a one-for-one basis, on the price of the Issuer's common stock on the New York Stock Exchange
- 3. These Share Units were acquired through phantom dividend reinvestment and no price was paid by the reporting person for the Share Units.
- 4. These Share Units are settled in cash, on a specified date, unless a qualified election for later distribution is made by the reporting person.
- 5. These Share Units do not expire on a fixed date. They will be settled in cash at the time the underlying units are settled.

Remarks:

This Form 4 is being signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Martha F. Tsuchihashi,
Attorney-in-Fact

03/04/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

KNOW ALL BY THESE PRESENTS, that the undersigned is required, or may be required in the future, to file reports of changes in beneficial ownership of equity securities of MGIC Investment Corporation (the "Company").

To facilitate the filing of these reports, the undersigned hereby appoints each person who is the Chief Financial Officer, the General Counsel, the Associate General Counsel, any Assistant General Counsel, the Secretary, or any Assistant Secretary of the Company as the undersigned's attorney-in-fact and agent to: (i)apply on behalf of the undersigned (if necessary) for access to the EDGAR System maintained by the U.S. Securities and Exchange Commission (the "SEC"), (ii) apply on behalf of the undersigned for access codes (if necessary) for the EDGAR System, and (iii) sign and file on behalf of the undersigned any Form 3, Form 4, or Form 5 to be filed by the undersigned with the SEC or any securities exchange.

Each of the persons authorized to act as such attorney-in-fact and agent above may do so separately without the concurrence of the other persons. The authority granted hereunder is granted to the person occupying the position specified at the time such authority is exercised.

Dated: September 20, 2019

Signature: (s) Jay C. Hartzell

Please print name: Jay C. Hartzell