2 9 8 5 8 2 0 2 6 2 0 1 0 0 1 0 3

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2026

OF THE CONDITION AND AFFAIRS OF THE

MORTGAGE GUARANTY INSURANCE CORPORATION

NAIC Group Code 0105 (Current) 0105 (Prior) NAIC Company Code 29858 Employer's ID Number 39-1324718

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Incorporated/Organized 02/20/1979 Commenced Business 03/26/1979

Statutory Home Office 250 East Kilbourn Avenue (Street and Number), Milwaukee, WI, US 53202 (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue (Street and Number)

Milwaukee, WI, US 53202 (City or Town, State, Country and Zip Code), 800-558-9900 (Area Code) (Telephone Number)

Mail Address P.O. Box 756 (Street and Number or P.O. Box), Milwaukee, WI, US 53201 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue (Street and Number)

Milwaukee, WI, US 53202 (City or Town, State, Country and Zip Code), 800-558-9900 (Area Code) (Telephone Number)

Internet Website Address www.MGIC.com

Statutory Statement Contact Brian Michael Remington (Name), 800-558-9900-2441 (Area Code) (Telephone Number)

govreg_alerts@mgic.com (E-mail Address), 414-347-6959 (FAX Number)

OFFICERS

President & Chief Operating Officer	Salvatore Antonino Miosi	Vice President, Controller & Chief Accounting Officer	Julie Kay Sperber
Executive Vice President & Secretary	Paula Christine Maggio		

OTHER

Nathaniel Howe Colson, Executive Vice President

Timothy James Mattke, Chief Executive Officer

DIRECTORS OR TRUSTEES

Charles Edward Chaplin	Curt Steven Culver	Jay Carter Hartzell
Martin Phillip Klein	Teresita Maria Lowman	Timothy James Mattke
Daniela Anna O'Leary-Gill	Sheryl Lee Sculley	Michael Lael Thompson
Mark Mansur Zandi		

State of Wisconsin
County of Milwaukee SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Salvatore Antonino Miosi
President & Chief Operating Officer

Paula Christine Maggio
Executive Vice President & Secretary

Julie Kay Sperber
Vice President, Controller & Chief Accounting Officer

Subscribed and sworn to before me this 6th day of November, 2026

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

Cynthia Ibric
Notary Public
My commission expires November 15, 2027

CYNTHIA IBRIC NOTARY PUBLIC STATE OF WISCONSIN

ASSETS

		Current Statement Date			4
		1	2	3	December 31
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Prior Year Net Admitted Assets
1.	Bonds	5,550,880,270		5,550,880,270	5,505,607,476
2.	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks	486,132,407	3,398,729	482,733,678	477,896,582
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $ ..... encumbrances)	9,711,930		9,711,930	10,095,772
	4.2 Properties held for the production of income (less $ ..... encumbrances)				
	4.3 Properties held for sale (less $ ..... encumbrances)	3,058,425		3,058,425	3,886,278
5.	Cash ($ .....774,799), cash equivalents ($ ..... 86,472,990) and short-term investments ($ .....149,063,792)	236,311,581		236,311,581	171,847,141
6.	Contract loans (including $ ..... premium notes)				
7.	Derivatives				
8.	Other invested assets	75,253	75,253		
9.	Receivables for securities				6
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	6,286,169,866	3,473,982	6,282,695,884	6,169,333,255
13.	Title plants less $ ..... charged off (for Title insurers only)				
14.	Investment income due and accrued	48,011,630		48,011,630	47,702,360
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	68,902,030		68,902,030	56,974,591
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ ..... earned but unbilled premiums)				
	15.3 Accrued retrospective premiums ($ .....) and contracts subject to redetermination ($ .....)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	5,695,688		5,695,688	4,386,377
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				665,877
18.2	Net deferred tax asset	72,042,652	21,050,624	50,992,028	49,186,501
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	1,042,198		1,042,198	966,057
21.	Furniture and equipment, including health care delivery assets ($ .....)	26,486,238	26,486,238		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	379,514		379,514	461,251
24.	Health care ($ .....) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	193,655,122	190,433,770	3,221,352	2,078,230
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,702,384,938	241,444,614	6,460,940,324	6,331,754,499
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	6,702,384,938	241,444,614	6,460,940,324	6,331,754,499
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501.	Prepaid post retirement assets	169,076,091	169,076,091		
2502.	Prepaid expenses	16,920,180	16,920,180		
2503.	Pension Assets	4,437,499	4,437,499		
2598.	Summary of remaining write-ins for Line 25 from overflow page	3,221,352		3,221,352	2,078,230
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	193,655,122	190,433,770	3,221,352	2,078,230

NOTE: We elected to use rounding in reporting amounts in this statement.

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 151,642,001)	389,329,516	381,410,107
2.	Reinsurance payable on paid losses and loss adjustment expenses	(2,880)	(1,801)
3.	Loss adjustment expenses	29,412,148	28,264,989
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	42,395,734	46,150,562
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	3,322,860	4,873,159
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))	4,447,363	
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	60,226,668	67,268,103
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	28,895,427	30,068,741
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	28,432,944	16,715,964
15.	Remittances and items not allocated	1,707,456	2,497,119
16.	Provision for reinsurance (including $ certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	2,105,552	2,243,953
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	4,936,124,193	4,865,121,892
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,526,396,981	5,444,612,788
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	5,526,396,981	5,444,612,788
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	5,000,000	5,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	433,443,052	433,443,052
35.	Unassigned funds (surplus)	683,682,232	636,280,600
36.	Less treasury stock, at cost:		
	36.1 58,915 shares common (value included in Line 30 $ 2,945,750)	187,581,941	187,581,941
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	934,543,343	887,141,711
38.	Totals (Page 2, Line 28, Col. 3)	6,460,940,324	6,331,754,499
	DETAILS OF WRITE-INS		
2501.	Contingency reserve per Wisconsin Administrative Code Section 3.09(14)	4,923,840,872	4,852,382,572
2502.	Accrual for premium refunds	11,181,442	11,395,855
2503.	Checks pending escheatment	655,875	884,753
2598.	Summary of remaining write-ins for Line 25 from overflow page	446,004	458,712
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,936,124,193	4,865,121,892
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 852,644,001)	859,685,390	849,163,796	1,134,059,394
	1.2 Assumed (written $ 24,876)	24,923	28,651	37,443
	1.3 Ceded (written $ 161,870,497)	161,870,497	136,298,954	190,019,461
	1.4 Net (written $ 690,798,380)	697,839,816	712,893,493	944,077,376
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 152,288,923):			
	2.1 Direct	92,630,213	30,679,945	70,921,617
	2.2 Assumed	(126,830)	(142,436)	(95,307)
	2.3 Ceded	29,955,718	16,202,136	27,808,605
	2.4 Net	62,547,665	14,335,373	43,017,705
3.	Loss adjustment expenses incurred	5,713,794	3,460,122	6,098,306
4.	Other underwriting expenses incurred	135,698,572	150,357,198	195,194,041
5.	Aggregate write-ins for underwriting deductions	71,458,300	71,605,974	19,141,621
6.	Total underwriting deductions (Lines 2 through 5)	275,418,331	239,758,667	263,451,673
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	422,421,485	473,134,826	680,625,703
	INVESTMENT INCOME			
9.	Net investment income earned	152,768,713	152,744,708	199,636,112
10.	Net realized capital gains (losses) less capital gains tax of $ 105,267	396,003	(2,587,818)	(2,088,272)
11.	Net investment gain (loss) (Lines 9 + 10)	153,164,716	150,156,890	197,547,840
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ 120,482)	(120,482)	8,384	(8,379)
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income	33,871	119,785	119,785
15.	Total other income (Lines 12 through 14)	(86,611)	128,169	111,406
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	575,499,590	623,419,885	878,284,949
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	575,499,590	623,419,885	878,284,949
19.	Federal and foreign income taxes incurred	122,180,128	119,084,751	156,889,857
20.	Net income (Line 18 minus Line 19)(to Line 22)	453,319,462	504,335,134	721,395,092
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	887,141,711	972,641,622	972,641,622
22.	Net income (from Line 20)	453,319,462	504,335,134	721,395,092
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ (12,869)	4,618,640	7,566,078	13,766,116
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	4,522,056	(9,522,310)	(25,518,395)
27.	Change in nonadmitted assets	(15,610,028)	(4,916,196)	(16,132,608)
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (stock dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in			
	33.2 Transferred to capital (stock dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) home office			
35.	Dividends to stockholders	(400,000,000)	(400,000,000)	(800,000,000)
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	551,502	5,096,714	20,989,884
38.	Change in surplus as regards policyholders (Lines 22 through 37)	47,401,632	102,559,420	(85,499,911)
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	934,543,343	1,075,201,042	887,141,711
	DETAILS OF WRITE-INS			
0501.	Change in contingency reserve	71,458,300	71,605,974	19,141,621
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	71,458,300	71,605,974	19,141,621
1401.	Other revenue	33,871	119,785	119,785
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	33,871	119,785	119,785
3701.	SSAP 92 & SSAP 102 net funded status adjustments	551,502	5,096,714	20,989,884
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	551,502	5,096,714	20,989,884

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	677,483,215	694,486,053	924,195,332
2.	Net investment income	150,961,346	157,554,028	206,254,153
3.	Miscellaneous income	(86,611)	128,169	111,406
4.	Total (Lines 1 to 3)	828,357,950	852,168,250	1,130,560,891
5.	Benefit and loss related payments	55,924,502	32,395,648	49,010,796
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	143,427,374	161,803,626	199,415,648
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $ 678,433 tax on capital gains (losses)	96,157,876	105,902,153	141,979,410
10.	Total (Lines 5 through 9)	295,509,752	300,101,427	390,405,854
11.	Net cash from operations (Line 4 minus Line 10)	532,848,198	552,066,823	740,155,037
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	347,553,663	510,481,120	695,441,987
	12.2 Stocks			
	12.3 Mortgage loans			
	12.4 Real estate	4,170,128	2,291,899	2,768,659
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(30,904)	(55,917)	40,603
	12.7 Miscellaneous proceeds	6	(6)	(6)
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	351,692,893	512,717,096	698,251,243
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	582,018,659	732,692,113	961,207,390
	13.2 Stocks			
	13.3 Mortgage loans			
	13.4 Real estate	3,342,275	2,808,126	4,461,564
	13.5 Other invested assets			
	13.6 Miscellaneous applications			
	13.7 Total investments acquired (Lines 13.1 to 13.6)	585,360,934	735,500,239	965,668,954
14.	Net increase/(decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(233,668,041)	(222,783,143)	(267,417,711)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders	228,624,428	188,923,522	421,776,870
	16.6 Other cash provided (applied)	(6,091,289)	(11,552,004)	(5,635,811)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(234,715,717)	(200,475,526)	(427,412,681)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	64,464,440	128,808,154	45,324,645
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	171,847,141	126,522,496	126,522,496
	19.2 End of period (Line 18 plus Line 19.1)	236,311,581	255,330,650	171,847,141

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	Line 2 Net investment income - Dividend received/Dividend to Parent, net	7,407,915	8,895,123	11,058,524
20.0002.	Line 9 Federal income taxes paid - Securities transferred for tax settlements	19,819,124	8,051,847	8,295,435
20.0003.	Line 12.1 Bonds - Dividend to Parent/Return of capital to Parent	168,681,474	208,419,688	373,646,526
20.0004.	Line 12.1 Bonds - Securities transferred for tax settlements	19,522,119	8,051,847	8,051,847
20.0005.	Line 12.1 Bonds - Capital contributed to subsidiary			
20.0006.	Line 13.1 Bonds - Dividend from subsidiary	4,416,812	6,238,333	6,238,333
20.0007.	Line 16.5 Dividends to stockholders - Dividend to Parent	171,375,572	211,076,478	378,223,130

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Mortgage Guaranty Insurance Corporation (“MGIC”) are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin (“OCI”). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners' (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency reserve are recorded directly to unassigned surplus. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of net income and capital and surplus between the NAIC SAP and practices prescribed by the OCI is shown below:

	SSAP #	F/S Page	F/S Line #	2026	2025
NET INCOME					
(1) MGIC state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 453,319,462	$ 721,395,092
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Change in contingency reserve	00	4	5	(71,458,300)	(19,141,621)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 524,777,762	$ 740,536,713
SURPLUS					
(5) MGIC state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 934,543,343	$ 887,141,711
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 934,543,343	$ 887,141,711

B. Use of Estimates in the Preparation of the Financial Statements – no significant changes

C. Accounting Policy

(1) No significant changes

(2) Generally, bonds are stated at amortized cost and are amortized using the modified scientific method in accordance with SSAP No. 26 - Bonds (“SSAP No. 26”). We do not own any mandatory convertible securities or SVO-identified investments identified in SSAP No. 26.

(3) - (5) No significant changes

(6) Asset-backed securities are valued using the retrospective or prospective method and stated at amortized cost or fair value in accordance with their NAIC designation.

(7) - (10) No significant changes

(11) Case reserves and loss adjustment expense (“LAE”) reserves are established when notices of delinquency on insured mortgage loans are received. Such loans are referred to as being in our delinquency inventory. For reporting purposes, we consider a loan delinquent when it is two or more payments past due and has not become current or resulted in a claim payment. Consistent with industry standards for mortgage insurers, we do not establish case reserves for future claims on insured loans which are not currently delinquent. Case reserves are established by estimating the number of loans in our delinquency inventory that will result in a claim payment, which is referred to as the claim rate, and further estimating the amount of the claim payment, which is referred to as claim severity. Our case reserve estimates are primarily established based upon historical experience, including rescissions of policies, curtailments of claims, and loan modification activity. Adjustments to reserve estimates are reflected in the financial statements in the years in which the adjustments are made. Loss reserves for reinsurance assumed are based on information provided by the ceding companies.

Incurred but not reported (“IBNR”) reserves are established for delinquencies estimated to have occurred prior to the close of an accounting period but have not yet been reported to us. Consistent with case reserves for reported delinquencies, IBNR reserves are also established using estimated claim rates and claim severities.

LAE reserves are established for the estimated costs of settling claims, including legal and other expenses and general expenses of administering the claims settlement process.

Loss reserves are ceded to reinsurers under our reinsurance agreements.

Estimation of losses is inherently judgmental. The conditions that affect our estimates include the current and future state of the domestic economy, including unemployment and the strength of local housing markets; exposure on insured loans; the number of loans reported to us as delinquent; the amount of time between delinquency and claim filing (all else being equal, the longer the period between delinquency and claim filing, the greater the severity); the effectiveness of loss mitigation efforts; and curtailments and rescissions. Additionally, past and future government initiatives and actions taken by Fannie Mae and Freddie Mac ("the GSEs") to keep borrowers in their homes may impact our estimates. The actual amount of the claim payments may differ substantially from our loss reserve estimates, and changes in those estimates, whether arising from the factors described above or from other unforeseen circumstances, could materially affect our financial results, even in a stable economic environment

(12) - (13) No significant changes

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about our ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - no significant changes
3. Business Combinations and Goodwill – not applicable
4. Discontinued Operations – not applicable
5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans – not applicable

B. Debt Restructuring – not applicable

C. Reverse Mortgages – not applicable

D. Asset-Backed Securities

(1) Prepayment assumptions for asset-backed securities were obtained from third-party data sources.

(2) We did not recognize any other-than-temporary impairments (“OTTI”) in the current reporting period.

(3) We do not currently hold any securities for which an OTTI has been recognized.

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months $ 15,518,782
2. 12 months or longer $ 9,983,961

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months $ 437,974,903
2. 12 months or longer $ 100,237,989

(5) All asset-backed securities in an unrealized loss position were reviewed for potential OTTIs; however, we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. The unrealized losses were primarily caused by increases in prevailing interest rates.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions – not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale – not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – not applicable

J. Real Estate – no significant changes

K. Investments in Tax Credit Structures (tax credit investments) – not applicable

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	$ —	$ —	$ —	$ —	$ —
b. Collateral held under security lending agreements	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	1,109,000	—	—	—	1,109,000	1,109,000	—
j. On deposit with states	3,032,584	—	—	—	3,032,584	3,004,228	28,356
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—
m. Pledged as collateral not captured in other categories	2,054,704	—	—	—	2,054,704	1,092,231	962,473
n. Other restricted assets	—	—	—	—	—	—	—
o. Collateral assets received and on balance sheet	—	—	—	—	—	—	—
p. Assets held under modco reinsurance agreements	—	—	—	—	—	—	—
q. Assets held under funds withheld reinsurance agreements	—	—	—	—	—	—	—
r. Total Restricted Assets (Sum of a through q)	$ 6,196,288	$ —	$ —	$ —	$ 6,196,288	$ 5,205,459	$ 990,829

(a) Subset of column 1

(b) Subset of column 3

Restricted Asset Category	Current Year 8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage 10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Percentage 11 Admitted Restricted to Total Admitted Assets (d)	12 Amount Reported in General Interrogatories	13 Difference from Note and GI	14 GI Ref
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	— %	— %	XXX	XXX	XXX
b. Collateral held under security lending agreements	—	—	— %	— %	—	—	25.04+25.05
c. Subject to repurchase agreements	—	—	— %	— %	—	—	26.21
d. Subject to reverse repurchase agreements	—	—	— %	— %	—	—	26.22
e. Subject to dollar repurchase agreements	—	—	— %	— %	—	—	26.23
f. Subject to dollar reverse repurchase agreements	—	—	— %	— %	—	—	26.24
g. Placed under option contracts	—	—	— %	— %	—	—	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	— %	— %	—	—	26.26
i. FHLB capital stock	—	1,109,000	0.02 %	0.02 %	1,109,000	—	26.27
j. On deposit with states	—	3,032,584	0.05 %	0.05 %	3,032,584	—	26.28
k. On deposit with other regulatory bodies	—	—	— %	— %	—	—	26.29
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	— %	— %	—	—	26.31
m. Pledged as collateral not captured in other categories	—	2,054,704	0.03 %	0.03 %	2,054,704	—	26.30
n. Other restricted assets	—	—	— %	— %	—	—	26.32
o. Collateral assets received and on balance sheet	—	—	— %	— %	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
r. Total Restricted Assets (Sum of a through q)	$ —	$ 6,196,288	0.10 %	0.10 %	XXX	XXX	N/A

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories

Description of Assets	Gross (Admitted & Nonadmitted) Restricted, Current Year 1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)	8 Total Current Year Admitted Restricted	Percentage 9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
Premium deposits for Home Re transactions	$2,054,704	$ —	$ —	$ —	$2,054,704	$ 1,092,231	$ 962,473	$2,054,704	0.03 %	0.03 %
Total (c)	$2,054,704	$ —	$ —	$ —	$2,054,704	$ 1,092,231	$ 962,473	$2,054,704	0.03 %	0.03 %
Amount of Total pledged under derivative contracts	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	— %	— %
Total Excluding Derivative Collateral (Total minus Amt of Total pledged under derivative contracts)	$2,054,704	$ —	$ —	$ —	$2,054,704	$ 1,092,231	$ 962,473	$2,054,704	XXX	XXX

(a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(3) Detail of Other Restricted Assets – not applicable
(4) Collateral Received and Assets Held under Modco/Funds Withheld Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements – not applicable
(5) Collateral Received and Assets Held under Modco/Funds Withheld Reinsurance Agreements Pledged for Another Purpose - not applicable

M. Working Capital Finance Investments – not applicable
N. Offsetting and Netting of Assets and Liabilities – not applicable
O. 5GI Securities – not applicable
P. Short Sales – not applicable
Q. Prepayment Penalty and Acceleration Fees – no significant changes
R. Reporting Entity's Share of Cash Pool by Asset Type – not applicable
S. Aggregate Collateral Loans by Qualifying Investment Collateral - not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies – no significant changes
7. Investment Income – not applicable
8. Derivative Instruments – not applicable
9. Income Taxes – no significant changes
10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. - B. For the nine months ended September 30, 2026, we have had the following significant transactions with related parties:
(1) On March 30, 2026, MGIC Indemnity Corporation, a subsidiary of ours, paid us an $11.5 million ordinary dividend. The dividend received consisted of cash and investment securities.
(2) On April 27, 2026, we paid a $400 million dividend to our Parent, MGIC Investment Corporation ("Investment"). The dividend paid consisted of cash and investment securities.

C. Transactions with a related party who is not reported on Schedule Y – not applicable
D. No significant changes
E. No significant changes
F. Guarantees and Undertakings – not applicable

G. No significant changes
H. Upstream Intermediate Company – not applicable
I. Investments in SCA Exceeding 10% of Admitted Assets – not applicable
J. Investment in Impaired SCA – not applicable
K. Investment in Foreign Insurance Subsidiary – not applicable
L. Investment in Downstream Non-insurance Holding Company – not applicable
M. All SCA Investments – no significant changes
N. Investment in Insurance SCAs – no significant changes
O. SCA and SSAP No. 48 Entity Loss Tracking – not applicable

11. Debt
A. Not applicable
B. FHLB (Federal Home Loan Bank) Agreements
(1) We are a member of the Federal Home Loan Bank ("FHLB") of Chicago. Through our membership, we can conduct business activity (borrowings) with the FHLB. As of September 30, 2026, we have determined our estimated maximum borrowing capacity to be $1,837,263,529 which represents the value of eligible collateral. We had no borrowings outstanding with the FHLB as of September 30, 2026 or December 31, 2025.
(2) FHLB Capital Stock
a. Aggregate Totals

		1 Total 2+3	2 General Account	3 Protected Cell Accounts
1	Current Year			
	(a) Membership Stock - Class A	$ —	$ —	$ —
	(b) Membership Stock - Class B	—	—	—
	(c) Activity Stock	1,109,000	1,109,000	—
	(d) Excess Stock	—	—	—
	(e) Aggregate Total (a+b+c+d)	$ 1,109,000	$ 1,109,000	$ —
	(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 1,837,263,529	XXX	XXX
2	Prior Year-end			
	(a) Membership Stock - Class A	$ —	$ —	$ —
	(b) Membership Stock - Class B	—	—	—
	(c) Activity Stock	1,109,000	1,109,000	—
	(d) Excess Stock	—	—	—
	(e) Aggregate Total (a+b+c+d)	$ 1,109,000	$ 1,109,000	$ —
	(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 2,085,953,263	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption – not applicable
(3) Collateral Pledged to FHLB – not applicable
(4) Borrowing from FHLB – not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
A. Defined Benefit Plan
(1) - (3) No significant changes
(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
a. Service cost [1]	$ 1,500,000	$ —	$ 626,961	$ 937,154
b. Interest cost	9,039,176	13,192,896	849,320	1,244,014
c. Expected return on plan assets	(9,234,820)	(13,768,639)	(10,183,402)	(11,642,945)
d. Transition asset or obligation	—	—	—	—
e. Gains and losses	2,884,661	2,219,224	(2,944,643)	(2,857,583)
f. Prior service cost or credit	258,975	345,300	352,506	470,008
g. Gain or loss recognized due to a settlement or curtailment	—	5,980,144	—	—
h. Total net periodic benefit cost	$ 4,447,992	$ 7,968,925	$ (11,299,258)	$ (11,849,352)

(1) Effective January 1, 2026, company service cost includes expected administrative expenses of the defined benefit pension plan.

(5) - (18) No significant changes
B.- I. No significant changes

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
A. No significant changes
B. No significant changes
C. The maximum amount of dividends which can be paid by State of Wisconsin insurance companies to shareholders is subject to restrictions relating to statutory surplus and income.
D. During the nine months ended September 30, 2026, we paid an extraordinary dividend of $400 million to Investment. See Note 10 above for additional information on the dividend payment.
E. No significant changes
F. The substantial majority of our new insurance written ("NIW") has been for loans purchased by the GSEs. The current private mortgage insurer eligibility requirements ("PMIERs") of the GSEs include financial requirements, as well as business, quality control and certain transactional approval requirements. The financial requirements of the PMIERs require a mortgage insurer's "Available Assets" (generally only the most liquid assets of an insurer) to equal or exceed its "Minimum Required Assets" (which are based on an insurer's book of risk in force, and calculated from tables of factors with several risk dimensions). Based on our application of the PMIERs, as of September 30, 2026, our Available Assets are in excess of our Minimum Required Assets; therefore we are in compliance with the PMIERs and eligible to insure loans purchased by the GSEs.

The insurance laws of 16 jurisdictions, including Wisconsin, our domiciliary state, require a mortgage insurer to maintain a minimum amount of statutory capital relative to the risk in force (or a similar measure) in order for the mortgage insurer to continue to write new business. We refer to these requirements as the "State Capital Requirements" and, together with the GSE Financial Requirements, the "Financial Requirements." While they vary among jurisdictions, the most common State Capital Requirements allow for a maximum risk-to-capital ratio of 25 to 1. A risk-to-capital ratio will increase if (i) the percentage decrease in capital exceeds the percentage decrease in insured risk, or (ii) the percentage increase in capital is less than the percentage increase in insured risk. Wisconsin does not regulate capital by using a risk-to-capital measure but instead requires a minimum policyholder position ("MPP"). The "policyholder position" of a mortgage insurer is its net worth or surplus, and its contingency reserve.

At September 30, 2026, our risk-to-capital ratio was 9.6 to 1, below the maximum allowed by the jurisdictions with State Capital Requirements, and our policyholder position was $3.8 billion above the required MPP of $2.1 billion. The calculation of our risk-to-capital ratio and MPP reflect credit for the risk ceded under our reinsurance transactions. If we are not allowed an agreed level of credit under either the State Capital Requirements or the financial requirements of the PMIERs, we may terminate the reinsurance transactions without penalty.

G.- M. No significant changes

14. Liabilities, Contingencies and Assessments – no significant changes
15. Leases – no significant changes

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – not applicable
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – not applicable
18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – not applicable
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – not applicable
20. Fair Value Measurement

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we can access.

Level 2 – Quoted prices for similar instruments in active markets that we can access; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. The inputs used to derive the fair value of Level 3 securities reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Issuer credit obligations	$ —	$ 1,071,674	$ —	$ —	$ 1,071,674
Cash equivalents - Money market mutual funds	79,838,334	—	—	—	79,838,334
Real estate acquired through claim settlement	—	—	3,058,425	—	3,058,425
Total assets at fair value	$ 79,838,334	$ 1,071,674	$ 3,058,425	$ —	$ 83,968,433
b. Liabilities at fair value	$ —	$ —	$ —	$ —	$ —
Total liabilities at fair value	$ —	$ —	$ —	$ —	$ —

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 07/01/2026	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 09/30/2026
a. Assets										
Real estate acquired through claim settlement	$ 4,621,728	$ —	$ —	$ 58,818	$ —	$ 24,759	$ —	$ (1,646,880)	$ —	$ 3,058,425
Total Assets	$ 4,621,728	$ —	$ —	$ 58,818	$ —	$ 24,759	$ —	$ (1,646,880)	$ —	$ 3,058,425
b. Liabilities	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Total Liabilities	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred, or circumstances have changed that would cause a security to be transferred into or out of Level 3. During the period ended September 30, 2026, there were no transfers into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and 3 Fair Values

We use independent pricing sources to determine the fair value of our financial instruments, which primarily consist of assets in our bond portfolio, but also includes amounts in cash and cash equivalents and restricted cash and cash equivalents. A variety of inputs are used; in approximate order of priority, they are benchmark yields, reported trades, broker/dealer quotes, issuer spreads, bids, offers, and reference data including market research publications. Market indicators, industry and economic events are also considered. The inputs listed are evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves.

On a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

To determine the fair value of financial instruments in Level 1 and 2 of the fair value hierarchy, independent pricing sources, as described above, have been used. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded.

Our non-financial assets that are classified as Level 3 securities consist of real estate acquired through claim settlement. Real estate acquired through claim settlement is valued at the lower of our acquisition cost or a percentage of the appraised value. The percentage applied to the appraised value is based upon our historical sales experience adjusted for current trends.

B. Other Fair Value Disclosures – not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of September 30, 2026 and December 31, 2025:

September 30, 2026	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer credit obligations	$ 4,523,343,478	$ 4,847,847,863	$ 1,007,618,346	$ 3,515,725,132	$ —	$ —	$ —
Asset-backed securities	678,308,402	703,032,407	—	678,308,402	—	—	—
Common stocks	1,109,000	1,109,000	—	1,109,000	—	—	—
Short-term investments	148,834,036	149,063,792	42,841,782	105,992,254	—	—	—
Cash equivalents	86,471,488	86,472,990	81,952,189	4,519,299	—	—	—

December 31, 2025	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer credit obligations	$ 4,684,509,654	$ 4,824,798,304	$ 985,520,914	$ 3,698,988,740	$ —	$ —	$ —
Asset-backed securities	684,517,544	680,809,172	—	684,517,544	—	—	—
Common stocks	1,109,000	1,109,000	—	1,109,000	—	—	—
Short-term investments	64,354,716	64,321,451	13,584,090	50,770,626	—	—	—
Cash equivalents	106,383,700	106,383,668	102,416,770	3,966,930	—	—	—

Our common stocks are comprised solely of FHLB stock, which must be held in connection with our FHLB membership. The fair value of the common stock, which can only be redeemed or sold at par value to the security issuer, is most readily determined by transactions of identical or similar securities of the issuer at par value, which falls within the Level 2 fair value hierarchy. See Note 20A(4) for the determination of the fair value of Level 1 and Level 2 financial instruments.

D. Not Practicable to Estimate Fair Value – not applicable

21. Other Items

A. Unusual or Infrequent Items – not applicable

B. Troubled Debt Restructuring: Debtors – not applicable

C. Other Disclosures – not applicable

D. Business Interruption Insurance Recoveries – not applicable

E. State and Federal Tax Credits – not applicable

F. Subprime-Mortgage-Related Risk Exposure – no significant changes

G. Insurance-Linked Securities (ILS) Contracts

In January 2026, we executed a $323.5 million excess of loss reinsurance agreement that covers certain policies written between January 1, 2022 and March 31, 2025, through an insurance linked note transaction. In the third quarter of 2026 we exercised our option to terminate the reinsurance agreement with Home Re 2021-2, Ltd., as such, the insurance-linked notes were redeemed in full. As of September 30, 2026, we have three ILS contracts outstanding as a Ceding Issuer, with aggregate maximum proceeds of $612.7 million.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – not applicable

22. Events Subsequent

We have considered subsequent events through November 6, 2026.

- We paid an extraordinary dividend of $350 million to Investment on November 3, 2026.
- We agreed to terms for a 40% QSR transaction covering eligible 2028 NIW and a 20% QSR transaction covering eligible 2029 NIW with unaffiliated reinsurers.
- Effective November 4, 2026, our subsidiary, MGIC Reinsurance Corporation of Vermont, was dissolved.

23. Reinsurance

We utilize quota share reinsurance ("QSR") transactions and excess of loss reinsurance ("Traditional XOL") transactions executed through the traditional reinsurance markets to manage our exposure to losses resulting from our mortgage guaranty insurance policies and to provide reinsurance capital credit under the PMIERs. Descriptions of new transactions in effect during the nine months ended September 30, 2026 are as follows:

2026 QSR Transaction

A 40% QSR Transaction with a group of unaffiliated reinsurers was effective January 1, 2026, that will cover most of our NIW in 2026. Under this transaction, we will cede losses and premiums through December 31, 2037 for eligible 2026 NIW, at which time the agreement expires. Early termination of the agreement can be elected by us effective December 31, 2028, and semi-annually thereafter. Generally, we will receive an annual profit commission provided the annual loss ratio on the loans covered under the transaction remains below 62%. Under this transaction, we have the option, for a fee, to reduce the quota share percentage from the original quota share percentage to 30% or 20%. We can elect to reduce the quota share percentage beginning on December 31, 2028, and semi-annually thereafter.

Credit Union QSR Transaction

A Credit Union QSR Transaction was executed, which covers NIW on loans originated by credit unions from January 1, 2026 through December 31, 2030. Under this transaction, we will cede losses and premiums through December 31, 2044 for eligible NIW, at which time the agreement expires. Early termination of the agreement can be elected by us effective December 31, 2028, and quarterly thereafter. The structure of the Credit Union QSR Transaction is a 65% quota share, with a 20% ceding commission as well as a profit commission. Generally, we will receive a profit commission provided the annual loss ratio on the loans covered under the transaction remains below 60%.

2026 Traditional XOL Transaction

A Traditional XOL Transaction with a panel of unaffiliated reinsurers was effective January 1, 2026, to provide up to $184 million of reinsurance coverage on eligible 2026 NIW. The 2026 Traditional XOL Transaction has a contractual termination date after ten years. Early termination of the agreement can be elected by us effective January 1, 2032, and quarterly thereafter. For the covered policies, we retain the first layer of the aggregate losses paid, and the reinsurers will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses paid in excess of the outstanding reinsurance coverage amount. The reinsurance premiums ceded are based off the remaining reinsurance coverage levels.

Reinsurance transactions effective in subsequent periods:

2022 QSR and 2023 QSR Transaction

We agreed to amended terms with certain participants in our 2022 QSR and 2023 QSR Transaction, covering policy year 2023, reducing the quota share cede rate to 13.98%. Under the amended terms, we will generally receive an annual profit commission provided the annual loss ratio on loans covered under the transaction remain below 67.5%. The amended terms are effective December 31, 2026.

2023 QSR Transaction

We agreed to amended terms with participants in our 2023 QSR Transaction that are effective December 31, 2026. Under the amended terms we will generally receive an annual profit commission provided the annual loss ratio on loans covered under the transaction remain below 67.5%.

2027 QSR Transaction

We executed a 40% QSR Transaction with a group of unaffiliated reinsurers covering eligible 2027 NIW.

2027 Traditional XOL Transaction

We executed a Traditional XOL Transaction with a panel of unaffiliated reinsurers, with an effective date of January 1, 2027, to provide up to $168 million of reinsurance coverage on eligible 2027 NIW.

A.- K. No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – not applicable
25. Change in Incurred Losses and Loss Adjustment Expenses
    A. Reserves as of December 31, 2025 were $409.7 million. As of September 30, 2026, $58.5 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $255.4 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been $95.8 million of favorable prior year development from December 31, 2025 to September 30, 2026 on previously received delinquencies. The favorable development is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known. Our estimate of premiums to be refunded on expected claim payments is accrued for separately. Changes in the liability affect premiums written and earned.
    B. Significant Changes in Methodologies and Assumptions - not applicable
26. Inter-company Pooling Arrangements – not applicable
27. Structured Settlements – not applicable
28. Health Care Receivables – not applicable
29. Participating Policies – not applicable
30. Premium Deficiency Reserves – no significant changes
31. High Deductibles - not applicable
32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses - not applicable
33. Asbestos/Environmental Reserves - not applicable
34. Subscriber Savings Accounts - not applicable
35. Multiple Peril Crop Insurance - not applicable
36. Financial Guaranty Insurance - not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000876437

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
.....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/06/2023

6.4 By what department or departments?
Office of the Commissioner of Insurance of the State of Wisconsin .....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is no, please explain:
.....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

9.21 If the response to 9.2 is yes, provide information related to amendment(s).
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

9.31 If the response to 9.3 is yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... $

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [X] No [ ]

13.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
13.21	Bonds	$	$
13.22	Preferred Stock	$	$
13.23	Common Stock	$ 480,356,357	$ 485,023,407
13.24	Short-Term Investments	$	$
13.25	Mortgage Loans on Real Estate	$	$
13.26	All Other	$ 75,253	$ 75,253
13.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$ 480,431,610	$ 485,098,660
13.28	Total Investment in Parent included in Lines 13.21 to 13.26 above	$	$

14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.
.....

15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ..... $

15.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... $

15.3 Total payable for securities lending reported on the liability page. ..... $

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company	50 South LaSalle St, Chicago, IL 6060

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? ..... Yes [ ] No [X]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company, LLP	U
Goldman Sachs Asset Management, LP	U
Nathan Abramowski	I

16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No [ ] N/A [ ]

16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No [ ] N/A [ ]

16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
106595	Wellington Management Company, LLP	SEC	NO
46502	Goldman Sachs Asset Management, LP	SEC	NO

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [X] No [ ]

17.2 If no, list exceptions:

.....

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [X]

GENERAL INTERROGATORIES

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons (“waived submission PLR securities”).
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [ ] No [X]

20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [X]
   If yes, attach an explanation.
   .....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]
   If yes, attach an explanation.
   .....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date .....$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .....$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
23787	31-4177100	NATIONWIDE MUTUAL INSURANCE COMPANY	OH	Authorized		
	AA-3191636	HOME RE 2026-1 LTD.	BMU	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

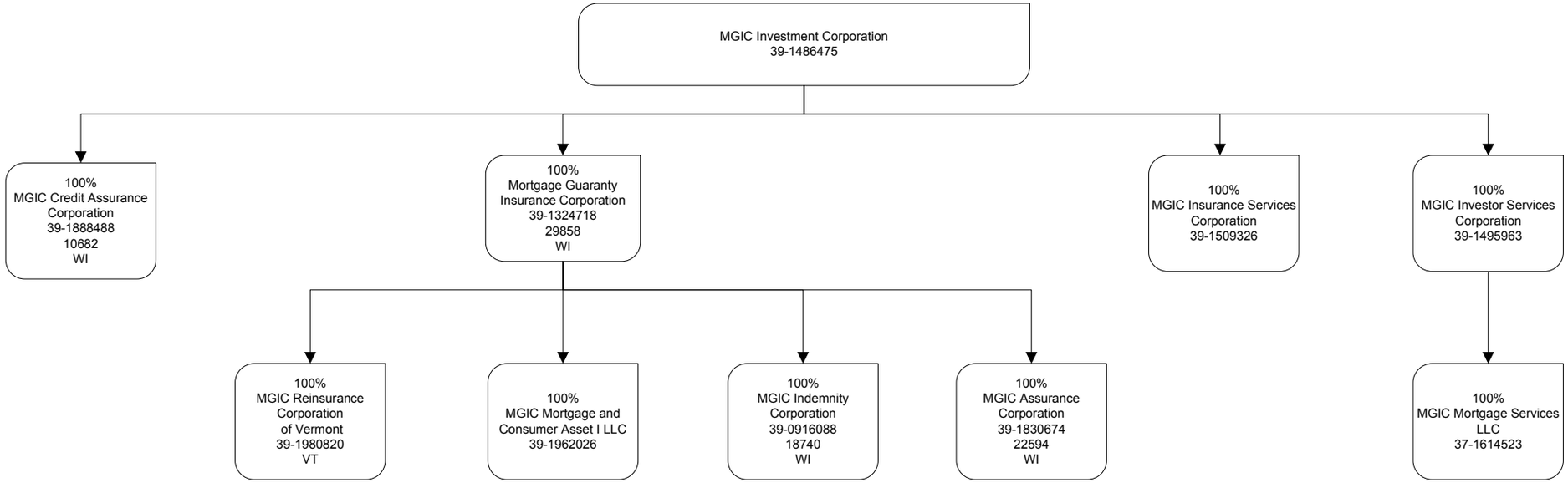
States, etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year To Date	Direct Premiums Written 3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	Direct Losses Unpaid 7 Prior Year To Date
1. Alabama AL	L	8,627,769	8,752,759	862,148	611,050	4,272,262	3,567,378
2. Alaska AK	L	2,489,768	2,566,705	176,719	178,351	462,335	371,837
3. Arizona AZ	L	20,980,400	19,667,152	3,304,383	1,199,318	11,364,053	8,559,802
4. Arkansas AR	L	3,715,269	3,661,818	290,270	410,728	1,733,778	1,592,730
5. California CA	L	71,440,739	69,469,683	6,458,488	2,490,035	38,969,240	25,201,773
6. Colorado CO	L	16,114,245	14,717,587	1,275,430	447,620	6,367,751	4,662,341
7. Connecticut CT	L	11,181,696	11,044,139	298,308	244,899	2,516,301	4,344,544
8. Delaware DE	L	4,351,346	4,207,785	379,747	43,132	2,985,207	3,880,508
9. District of Columbia DC	L	2,585,463	2,748,694	372,080	469,342	2,476,056	3,015,550
10. Florida FL	L	64,109,299	61,294,561	7,210,802	2,842,650	56,816,501	45,514,938
11. Georgia GA	L	26,960,384	27,043,886	3,859,281	1,368,887	17,666,228	15,834,814
12. Hawaii HI	L	4,130,010	4,183,466	177,897	174,769	2,289,377	2,073,873
13. Idaho ID	L	5,177,895	4,982,211	285,368	293,460	1,389,874	2,224,719
14. Illinois IL	L	36,346,926	37,121,784	2,798,302	2,517,163	34,091,086	34,435,516
15. Indiana IN	L	16,940,428	15,365,239	540,044	944,379	10,128,002	10,437,096
16. Iowa IA	L	11,610,030	11,102,828	552,795	435,068	5,682,197	5,537,139
17. Kansas KS	L	6,681,686	6,259,630	591,466	397,539	2,840,481	3,459,311
18. Kentucky KY	L	8,041,382	7,207,533	411,188	189,256	4,107,334	3,889,538
19. Louisiana LA	L	7,958,565	7,976,949	1,201,808	550,725	5,642,363	5,858,683
20. Maine ME	L	3,989,538	3,807,706	180,743	70,219	770,881	1,343,242
21. Maryland MD	L	24,865,669	24,419,256	1,572,193	1,089,296	15,452,883	16,657,413
22. Massachusetts MA	L	15,792,757	15,347,491	325,147	214,073	3,060,975	4,510,312
23. Michigan MI	L	29,900,407	29,880,071	2,899,960	2,289,187	16,446,554	17,160,545
24. Minnesota MN	L	22,832,513	23,055,680	2,040,681	1,351,109	11,509,596	12,734,709
25. Mississippi MS	L	5,609,989	5,812,222	438,656	414,084	3,048,808	3,563,198
26. Missouri MO	L	16,160,388	15,816,428	1,257,119	754,862	7,098,447	6,693,506
27. Montana MT	L	2,696,350	2,784,227	133,813	283,430	1,332,539	1,528,975
28. Nebraska NE	L	7,119,965	7,080,246	617,104	353,639	3,032,036	3,244,142
29. Nevada NV	L	9,439,894	8,777,654	408,603	405,585	4,061,955	2,761,778
30. New Hampshire NH	L	4,416,333	4,408,843	(2,575)	35,120	345,358	616,172
31. New Jersey NJ	L	25,134,313	25,106,191	861,387	607,566	13,652,898	11,977,235
32. New Mexico NM	L	5,548,034	5,380,223	331,228	74,067	2,156,041	2,266,052
33. New York NY	L	32,052,849	31,127,123	3,803,143	3,419,527	32,309,829	29,310,865
34. North Carolina NC	L	26,221,764	26,526,072	1,217,672	490,298	11,684,809	9,854,465
35. North Dakota ND	L	4,579,951	4,661,034	95,710	280,006	1,231,581	1,544,034
36. Ohio OH	L	32,018,172	31,406,850	1,460,848	1,142,354	18,864,154	17,625,332
37. Oklahoma OK	L	5,078,371	4,513,031	874,618	186,323	2,093,984	2,373,488
38. Oregon OR	L	15,014,809	15,146,627	1,568,628	752,986	5,110,865	3,751,739
39. Pennsylvania PA	L	42,699,037	42,363,418	1,689,909	1,613,973	18,125,023	13,698,594
40. Rhode Island RI	L	2,304,691	2,290,880	79,196	132,778	400,739	603,490
41. South Carolina SC	L	12,096,815	11,935,164	442,302	496,113	8,169,207	6,650,749
42. South Dakota SD	L	2,557,135	2,474,474	21,313	18,627	1,160,980	878,758
43. Tennessee TN	L	11,328,868	10,915,377	478,599	603,614	4,415,187	3,658,860
44. Texas TX	L	69,788,288	67,704,603	10,407,335	4,640,273	37,818,501	30,570,390
45. Utah UT	L	10,538,611	8,940,978	471,013	601,938	3,194,122	2,442,868
46. Vermont VT	L	2,135,206	2,166,469	96,062		393,960	475,288
47. Virginia VA	L	26,217,509	26,068,181	747,017	141,225	8,965,650	10,681,799
48. Washington WA	L	24,683,879	23,624,835	2,169,130	589,583	7,546,333	4,978,715
49. West Virginia WV	L	4,471,223	4,526,289	205,494	344,878	1,537,593	1,424,883
50. Wisconsin WI	L	18,911,320	18,342,875	811,158	295,680	7,901,505	8,556,965
51. Wyoming WY	L	1,720,622	1,832,925	83,509	111,271	527,776	631,991
52. American Samoa AS	N						
53. Guam GU	L	758,238	711,855			55,033	151,577
54. Puerto Rico PR	L	4,517,193	4,487,557	617,403	740,636	2,371,881	3,802,144
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate other alien OT	XXX						
59. Totals	XXX	852,644,001	832,817,265	69,450,642	40,352,689	467,648,109	423,186,361
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 53
2. R - Registered - Non-domiciled RRGs.....
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
4. Q - Qualified - Qualified or accredited reinsurer.....
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....
6. N - None of the above - Not allowed to write business in the state... 4

Premiums are allocated by state based on location of the insured property.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0105	MGIC Group	00000	39-1486475		876437	New York Stock Exchange	MGIC Investment Corporation	WI	UDP		Ownership	100.000		NO	
0105	MGIC Group	29858	39-1324718				Mortgage Guaranty Insurance Corporation	WI	RE	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
0105	MGIC Group	00000	39-1509326				MGIC Insurance Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
0105	MGIC Group	00000	39-1495963				MGIC Investor Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
0105	MGIC Group	18740	39-0916088				MGIC Indemnity Corporation	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
0105	MGIC Group	10682	39-1888488				MGIC Credit Assurance Corporation	WI	IA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
0105	MGIC Group	22594	39-1830674				MGIC Assurance Corporation	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
0105	MGIC Group	00000	39-1980820				MGIC Reinsurance Corporation of Vermont	VT	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
0105	MGIC Group	00000	39-1962026				MGIC Mortgage and Consumer Asset I LLC	DE	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
0105	MGIC Group	00000	37-1614523				MGIC Mortgage Services LLC	WI	NIA	MGIC Investor Services Corporation	Ownership	100.000	MGIC Investment Corporation	NO	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire				
2.1	Allied Lines				
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty	859,685,390	92,630,213	10.8	3.6
8.	Ocean marine				
9.1	Inland marine				
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability - occurrence				
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability				
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability				
21.1	Private passenger auto physical damage				
21.2	Commercial auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	859,685,390	92,630,213	10.8	3.6
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied Lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)			
5.2	Commercial multiple peril (liability portion)			
6.	Mortgage guaranty	286,595,498	852,644,001	832,817,265
8.	Ocean marine			
9.1	Inland marine			
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence			
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	286,595,498	852,644,001	832,817,265
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2026 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2026 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2026 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2023 + Prior	103,746		103,746	16,883	12	16,895	68,271			68,271	(18,592)	12	(18,580)
2. 2024	102,654		102,654	21,579	55	21,634	53,456			53,456	(27,619)	55	(27,564)
3. Subtotals 2024 + Prior	206,400		206,400	38,462	67	38,529	121,727			121,727	(46,211)	67	(46,144)
4. 2025	171,620	31,655	203,275	19,481	486	19,967	110,841	22,785		133,626	(41,298)	(8,384)	(49,682)
5. Subtotals 2025 + Prior	378,020	31,655	409,675	57,943	553	58,496	232,568	22,785		255,353	(87,509)	(8,317)	(95,826)
6. 2026	XXX	XXX	XXX	XXX	699	699	XXX	130,505	32,884	163,389	XXX	XXX	XXX
7. Totals	378,020	31,655	409,675	57,943	1,252	59,195	232,568	153,290	32,884	418,742	(87,509)	(8,317)	(95,826)
8. Prior year-end surplus as regards policyholders	887,142										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (23.1)	2. (26.3)	3. (23.4)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (10.8)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504.	ILN expense premium	2,536,962		2,536,962	1,696,809
2505.	Cash surrender value of split dollar life plan	284,326		284,326	284,326
2506.	State income tax receivable	257,558		257,558	
2507.	Miscellaneous receivables	142,506		142,506	97,095
2597.	Summary of remaining write-ins for Line 25 from overflow page	3,221,352		3,221,352	2,078,230

Additional Write-ins for Liabilities Line 25

		1 Current Statement Date	2 December 31, Prior Year
2504.	Liability for pension benefits	446,004	458,712
2597.	Summary of remaining write-ins for Line 25 from overflow page	446,004	458,712

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	13,982,050	12,800,934
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	4,106,363	5,586,346
	2.2 Additional investment made after acquisition	115,707	96,095
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals	142,868	341,951
5.	Deduct amounts received on disposals	4,312,996	3,110,610
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized	879,795	1,220,877
8.	Deduct current year's depreciation	383,842	511,789
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	12,770,355	13,982,050
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	12,770,355	13,982,050

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	75,253	75,253
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	75,253	75,253
12.	Deduct total nonadmitted amounts	75,253	75,253
13.	Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	5,987,072,833	6,101,523,546
2.	Cost of bonds and stocks acquired	603,696,056	1,011,136,802
3.	Accrual of discount	4,380,111	6,574,669
4.	Unrealized valuation increase/(decrease)	4,605,771	13,765,848
5.	Total gain (loss) on disposals	532,174	(2,683,986)
6.	Deduct consideration for bonds and stocks disposed of	553,212,066	1,121,559,589
7.	Deduct amortization of premium	10,256,427	22,412,607
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	194,225	728,150
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	6,037,012,677	5,987,072,833
12.	Deduct total nonadmitted amounts	3,398,729	3,568,775
13.	Statement value at end of current period (Line 11 minus Line 12)	6,033,613,948	5,983,504,058

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
	ISSUER CREDIT OBLIGATIONS (ICO)								
1.	NAIC 1 (a)	3,913,411,976	270,624,837	139,590,937	8,824,281	4,092,007,267	3,913,411,976	4,053,270,157	4,053,372,303
2.	NAIC 2 (a)	904,238,917	83,132,504	28,250,925	(23,036,014)	946,785,054	904,238,917	936,084,482	838,723,147
3.	NAIC 3 (a)				13,120,000			13,120,000	
4.	NAIC 4 (a)	1,150,101			(78,428)	499,991	1,150,101	1,071,673	500,000
5.	NAIC 5 (a)					640,580			635,949
6.	NAIC 6 (a)								
7.	Total ICO	4,818,800,994	353,757,341	167,841,862	(1,170,161)	5,039,932,892	4,818,800,994	5,003,546,312	4,893,231,399
	ASSET-BACKED SECURITIES (ABS)								
8.	NAIC 1	685,439,643	30,134,313	12,272,219	(269,331)	733,075,861	685,439,643	703,032,406	680,809,171
9.	NAIC 2								
10.	NAIC 3								
11.	NAIC 4								
12.	NAIC 5								
13.	NAIC 6								
14.	Total ABS	685,439,643	30,134,313	12,272,219	(269,331)	733,075,861	685,439,643	703,032,406	680,809,171
	PREFERRED STOCK								
15.	NAIC 1								
16.	NAIC 2								
17.	NAIC 3								
18.	NAIC 4								
19.	NAIC 5								
20.	NAIC 6								
21.	Total Preferred Stock								
22.	Total ICO, ABS & Preferred Stock	5,504,240,637	383,891,654	180,114,081	(1,439,492)	5,773,008,753	5,504,240,637	5,706,578,718	5,574,040,570

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 110,184,914 ; NAIC 2 $ 45,513,534 ; NAIC 3 $ ..... NAIC 4 $ ..... ; NAIC 5 $ ..... ; NAIC 6 $ .....

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	149,063,792	XXX	148,814,871	894,888	1,033,348

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	64,321,451	29,355,128
2.	Cost of short-term investments acquired	269,906,515	322,361,673
3.	Accrual of discount	895,418	1,510,067
4.	Unrealized valuation increase/(decrease)		
5.	Total gain (loss) on disposals	(31,370)	41,968
6.	Deduct consideration received on disposals	185,845,437	288,830,620
7.	Deduct amortization of premium	182,785	116,765
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	149,063,792	64,321,451
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	149,063,792	64,321,451

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	106,383,668	96,625,485
2.	Cost of cash equivalents acquired	1,564,805,766	2,243,728,331
3.	Accrual of discount	218,174	178,948
4.	Unrealized valuation increase/(decrease)		
5.	Total gain (loss) on disposals	466	(1,365)
6.	Deduct consideration received on disposals	1,584,923,787	2,234,144,981
7.	Deduct amortization of premium	11,297	2,750
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	86,472,990	106,383,668
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	86,472,990	106,383,668

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
6389 Elizabethtown Avenue	Las Vegas	NV	05/15/2026	Fannie Mae				13,015
753 W 6th Dr	Mesa	AZ	06/16/2026	Fannie Mae				6,870
1264 Clendon Cir	Leland	NC	06/24/2026	Fannie Mae				4,873
0199999. Acquired by purchase								24,758
0399999 - Totals								24,758

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on “Sales Under Contract”

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
26840 Medicine Bow Court	Tehachapi	CA	08/03/2026	Michael and Toni Odell	366,006		366,006						366,006	377,240		11,234	11,234	2,064	95,428
1103 Purple Martin Dr	Pflugerville	TX	04/15/2026	Luc Nguyen and Tullia Le			389,600												71
9514 Sanger Way	Rosharon	TX	08/26/2026	Darrell Philson	597,206		440,000						440,000	513,240		73,240	73,240	492	59,473
2125 Sterling Cove Blvd	Panama City	FL	04/28/2026	Todd and Jessica Morton			188,000												514
6389 Elizabethtown Avenue	Las Vegas	NV	08/25/2026	Jose Pedro & Alma Yadira Briseno	563,861				106,378		(106,378)		456,000	502,600		45,117	45,117		73,545
21123 East Ave Y	Llano	CA	09/16/2026	Adam Samrah and Rala N. Samrah	301,297								301,297	253,800		(47,498)	(47,498)		4,065
195 Azure Cv	Kyle	TX	06/18/2026	Manuel Machado and Laura Machado			336,247												1,296
0199999. Property disposed					1,828,370		1,719,853		106,378		(106,378)		1,563,303	1,646,880		82,093	82,093	2,556	234,392
0399999 - Totals					1,828,370		1,719,853		106,378		(106,378)		1,563,303	1,646,880		82,093	82,093	2,556	234,392

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
	U.S. Tax And Loss Bond 0.000% 09/11/36	09/11/2026	Bureau of Public Debt		24,500,000	24,500,000		1.A
912828-2R-0	U.S. Treasury Bond 2.25%08/15/27 2.250% 08/15/27	07/22/2026	Citibank		7,885,813	8,046,400	79,019	1.A
912828-2R-0	U.S. Treasury Bond 2.25%08/15/27 2.250% 08/15/27	07/27/2026	Deutsche Morgan Grenfell		367,315	374,900	3,798	1.A
91282C-LG-4	U.S. Treasury Note 3.75%08/15/27 3.750% 08/15/27	07/22/2026	Citibank		8,532,255	8,571,400	140,292	1.A
91282C-LL-3	U.S. Treasury Note 3.375%09/15/27 3.375% 09/15/27	08/18/2026	Citibank		1,012,355	1,019,600	14,681	1.A
91282C-LL-3	U.S. Treasury Note 3.375%09/15/27 3.375% 09/15/27	08/19/2026	RBC Capital Markets		541,361	545,300	7,902	1.A
91282C-LL-3	U.S. Treasury Note 3.375%09/15/27 3.375% 09/15/27	08/25/2026	Morgan Stanley & Co., Inc.		791,652	797,600	11,997	1.A
91282C-LL-3	U.S. Treasury Note 3.375%09/15/27 3.375% 09/15/27	08/26/2026	HARRISNE		258,280	260,200	3,937	1.A
91282C-PB-1	U.S. Treasury Note 3.5%09/30/27 3.500% 09/30/27	08/31/2026	Morgan Stanley & Co., Inc.		5,771,081	5,814,900	85,635	1.A
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					49,660,112	49,930,300	347,261	XXX
70868Y-CB-3	PENNSYLVANIA ECONOMIC DEV FING REF BDS 2026A 5.250% 12/31/39	09/02/2026	Wells Fargo		2,009,426	1,865,000		1.F FE
70868Y-CD-9	PENNSYLVANIA ECONOMIC DEV FING REF BDS 2026A 5.250% 12/31/41	09/02/2026	Wells Fargo		1,748,763	1,635,000		1.F FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					3,758,189	3,500,000		XXX
00440K-AA-1	Accenture Capital Inc GLBL NT 3.9%27 3.900% 10/04/27	09/08/2026	Market Axess Corp		246,894	248,000	4,164	1.D FE
00440K-AA-1	Accenture Capital Inc GLBL NT 3.9%27 3.900% 10/04/27	09/14/2026	Lloyds Securities Inc		1,318,959	1,326,000	23,128	1.D FE
010392-FY-9	Alabama Power Co GLBL 2022B NT 27 3.750% 09/01/27	08/04/2026	Bank of America		1,391,432	1,400,000	22,458	1.E FE
010392-FY-9	Alabama Power Co GLBL 2022B NT 27 3.750% 09/01/27	08/05/2026	Market Axess Corp		583,490	587,000	9,478	1.E FE
01748N-AE-4	ALLEGION US HOLDING CO 3.550% 10/01/27	09/02/2026	TD Securities		1,832,721	1,852,000	27,759	2.B FE
02079K-CS-4	ALPHABET INC SR NT 5.45%36 5.450% 08/15/36	08/06/2026	Goldman Sachs & Co.		5,505,443	5,535,000		1.C FE
03040W-AQ-8	American Water Capital C SR GLBL NT 27 2.950% 09/01/27	08/05/2026	Market Axess Corp		214,835	218,000	2,769	2.A FE
032654-BJ-3	Analog Devices Inc SR NT 5.6%33 5.600% 10/01/33	09/15/2026	Morgan Stanley & Co., Inc.		4,897,893	4,900,000		1.F FE
037975-AB-5	APPALACHIAN PWR RECOVERY FDG SR SEC GLBL 42 5.371% 04/01/40	08/06/2026	FHN Financial		15,015,300	15,000,000	156,654	1.A FE
037975-AB-5	APPALACHIAN PWR RECOVERY FDG SR SEC GLBL 42 5.371% 04/01/40	08/12/2026	FHN Financial		4,565,841	4,570,000	51,818	1.A FE
040555-CH-5	Arizona Public Services 5.500% 09/01/35	08/10/2026	Barnett Bank		7,145,550	7,170,000	177,458	2.A FE
040555-CH-5	Arizona Public Services 5.500% 09/01/35	08/11/2026	Morgan Stanley & Co., Inc.		2,402,174	2,406,000	59,181	2.A FE
040555-CH-5	Arizona Public Services 5.500% 09/01/35	08/17/2026	Morgan Stanley & Co., Inc.		735,397	740,000	18,880	2.A FE
040555-CH-5	Arizona Public Services 5.500% 09/01/35	08/18/2026	Deutsche Bank Sec		1,787,360	1,799,000	46,174	2.A FE
040555-CH-5	Arizona Public Services 5.500% 09/01/35	08/20/2026	PNC Capital Markets		956,208	960,000	24,933	2.A FE
14913R-2G-1	CATERPILLAR FINL SERVICE FR 1.1%091427 1.100% 09/14/27	08/14/2026	Bank of America		1,768,956	1,828,000	8,546	1.E FE
189054-AV-1	CLOROX COMPANY 3.100% 10/01/27	09/02/2026	Lloyds Securities Inc		629,240	638,000	8,351	2.B FE
189054-AV-1	CLOROX COMPANY 3.100% 10/01/27	09/08/2026	Lloyds Securities Inc		282,199	286,000	3,891	2.B FE
224044-CJ-4	Cox Communications Inc 3.500% 08/15/27	07/23/2026	Bank of America		935,638	949,000	14,670	2.C FE
233853-AY-6	DAIMLER TRUCK FINAN NA 144A NT 5.125%27 5.125% 09/25/27	08/25/2026	Millennium Advisors		357,315	355,000	7,631	1.G FE
26614N-AD-4	Dupont De Nemours Inc 4.725% 11/15/28	09/14/2026	Tax Free Exchange		670,051	648,000	10,121	2.A FE
278062-AG-9	Eaton Corp 3.103% 09/15/27	08/18/2026	SMBC Nikko Capital Mkrts		519,425	526,000	6,982	1.G FE
29670G-AJ-1	Essential Utilities Inc 4.800% 08/15/27	07/24/2026	Morgan Stanley & Co., Inc.		1,594,277	1,590,000	34,344	2.B FE
30212P-BK-0	Expedia Group Inc 4.625% 08/01/27	07/24/2026	SMBC Nikko Capital Mkrts		1,591,570	1,592,000	35,997	2.B FE
37045V-AU-4	GENERAL MOTORS CO SR GLBL NT6.8%27 6.800% 10/01/27	09/01/2026	Market Axess Corp		317,061	311,000	8,870	2.B FE
37045X-DA-1	General Motors Finl Co SR GLBL NT2.7%27 2.700% 08/20/27	07/22/2026	Morgan Stanley & Co., Inc.		286,979	293,000	3,362	2.B FE
43849R-AQ-8	HONEYWELL AEROSPACE INC SR GLBL NT4.6%33 4.600% 03/16/33	08/12/2026	Tax Free Exchange		6,545,598	6,560,000	122,380	1.G FE
45866F-AU-8	Intercontinentalexchange SR GLBL NT 4%27 4.000% 09/15/27	08/18/2026	Market Axess Corp		217,185	218,000	3,730	1.G FE
459200-AR-2	Ibm Corp SR GLBL DEB 27 6.220% 08/01/27	07/22/2026	Millennium Advisors		509,140	500,000	14,859	1.G FE
465685-AR-6	Itc Holdings Corp SR GLBL 144A 27 4.950% 09/22/27	08/25/2026	Deutsche Morgan Grenfell		348,315	347,000	7,348	2.B FE
49447B-AA-1	KIMCO REALTY CORP SR GLBL NT6.4%34 6.400% 03/01/34	09/10/2026	Morgan Stanley & Co., Inc.		5,221,050	5,000,000	8,889	1.G FE
50540R-AU-6	Laboratory Corp Of Amer SR GLBL NT3.6%27 3.600% 09/01/27	08/04/2026	Morgan Stanley & Co., Inc.		1,254,425	1,265,000	19,481	2.B FE
65339K-CL-2	Nextera Energy Capital GLBL M DEB4.6%27 4.685% 09/01/27	08/25/2026	Bank of America		1,160,448	1,157,000	26,350	2.A FE
701094-AW-4	PARKER-HANNIFIN CORP SR NT 5.3%33 5.300% 09/16/33	09/08/2026	Barnett Bank		8,088,058	8,090,000		1.G FE
701094-AW-4	PARKER-HANNIFIN CORP SR NT 5.3%33 5.300% 09/16/33	09/09/2026	Barnett Bank		5,157,575	5,160,000		1.G FE
75884R-BF-9	REGENCY CTRS L P SR GLBL NT4.5%33 4.500% 03/15/33	09/10/2026	US Bank NA		7,088,175	7,500,000	185,625	1.G FE
86765B-AU-3	Energy Transfer LP SR GLBL NT 4%27 4.000% 10/01/27	09/01/2026	Market Axess Corp		317,019	319,000	5,352	2.B FE
89236T-MS-1	Toyota Motor Credit Corp FR 4.35%100827 4.350% 10/08/27	09/11/2026	Lloyds Securities Inc		262,450	263,000	4,958	1.E FE
89236T-MS-1	Toyota Motor Credit Corp FR 4.35%100827 4.350% 10/08/27	09/14/2026	HSBC Securities Inc		1,087,199	1,090,000	20,678	1.E FE
89236T-QF-5	Toyota Motor Credit Corp FR 5%070833 5.000% 07/08/33	09/10/2026	Citibank		8,763,570	9,000,000	77,500	1.E FE
969457-CX-6	WILLIAMS COMPANIES INC SR NT 5.6%33 5.600% 09/15/33	09/08/2026	Citibank		559,994	560,000		2.B FE
969457-CX-6	WILLIAMS COMPANIES INC SR NT 5.6%33 5.600% 09/15/33	09/09/2026	Citadel Securiites		4,625,568	4,615,000		2.B FE
969457-CX-6	WILLIAMS COMPANIES INC SR NT 5.6%33 5.600% 09/15/33	09/09/2026	Citadel Securiites		5,883,049	5,875,000		2.B FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Admini-strative Symbol
00084D-BB-5	ABN Amro Bank Nv 5.680% 09/18/27	08/26/2026	Wells Fargo		1,802,124	1,800,000	18,964	2.A FE
05964H-AS-4	BANCO SANTANDER SA SNR NPF GLBL 27 5.294% 08/18/27	07/27/2026	Morgan Stanley & Co., Inc.		1,812,708	1,800,000	42,352	1.G FE
05964H-AS-4	BANCO SANTANDER SA SNR NPF GLBL 27 5.294% 08/18/27	07/29/2026	Lloyds Securities Inc		201,242	200,000	4,765	1.G FE
05964H-AZ-8	BANCO SANTANDER SA SNR PREF GLBL 33 6.938% 11/07/33	09/10/2026	Citadel Securiites		8,006,356	7,400,000	176,842	1.E FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					126,463,456	126,446,000	1,507,692	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					179,881,757	179,876,300	1,854,953	XXX
0499999999. Total - issuer credit obligations (affiliated)								XXX
0509999997. Total - issuer credit obligations - Part 3					179,881,757	179,876,300	1,854,953	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					179,881,757	179,876,300	1,854,953	XXX
55821Y-AU-0	Madison Park Funding Ltd CLO 5.383% 07/25/39	07/17/2026	J.P. Morgan		15,000,000	15,000,000		1.C FE
670891-AL-4	OCP CLO LTD 2023-28R CLO 5.429% 07/16/38	07/06/2026	Bank of America		6,807,497	6,777,000	83,041	1.C FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					21,807,497	21,777,000	83,041	XXX
15202G-AC-2	Centerpoint Enrg Re III Receivables 4.864% 12/15/39	08/26/2026	Citibank		8,326,817	8,635,000	211,170	1.A FE
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					8,326,817	8,635,000	211,170	XXX
1889999999. Total - asset-backed securities (unaffiliated)					30,134,314	30,412,000	294,211	XXX
1899999999. Total - asset-backed securities (affiliated)								XXX
1909999997. Total - asset-backed securities - Part 3					30,134,314	30,412,000	294,211	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					30,134,314	30,412,000	294,211	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					210,016,071	210,288,300	2,149,164	XXX
4509999997. Total - preferred stocks - Part 3						XXX		XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks						XXX		XXX
5989999997. Total - common stocks - Part 3						XXX		XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - common stocks						XXX		XXX
5999999999. Total - preferred and common stocks						XXX		XXX
6009999999 - Totals					210,016,071	XXX	2,149,164	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
	U.S. Tax And Loss Bond 0.000% 09/15/32	07/02/2026	Bureau of Public Debt		5,267,956	5,267,956	5,267,956	5,267,956						5,267,956					09/15/2032	1.A
	U.S. Tax And Loss Bond 0.000% 12/15/32	07/02/2026	Bureau of Public Debt		16,139,179	16,139,179	16,139,179	16,139,179						16,139,179					12/15/2032	1.A
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					21,407,135	21,407,135	21,407,135	21,407,135						21,407,135					XXX	XXX
645020-8L-5	New Haven CT 2.739% 08/01/26	08/01/2026	Maturity		400,000	400,000	400,000	400,000						400,000				10,956	08/01/2026	1.E FE
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					400,000	400,000	400,000	400,000						400,000				10,956	XXX	XXX
041806-P6-1	Arlington Tex Hgr Edu Fin Rev Variable Txbl Ref Ser A 3.000% 08/15/44	08/17/2026	Call 100.0000		9,015,000	9,015,000	9,516,685	9,015,000						9,015,000				273,455	08/15/2044	1.A FE
46246K-K3-5	Iowa St Fin Auth Revenue BABs Taxable 5.272% 08/01/30	08/01/2026	Redemption 100.0000		535,000	535,000	647,965	557,976		(22,976)		(22,976)		535,000				28,205	08/01/2030	1.A FE
492279-CU-6	Kern Cnty CA Pension Oblig Adj Ref Taxable 4.185% 08/15/27	08/15/2026	Redemption 100.0000		4,985,000	4,985,000	5,623,743	5,131,566		(146,566)		(146,566)		4,985,000				139,082	08/15/2027	1.D FE
492436-BA-7	Kerrville Tex Health Facs Dev Ref-Peterson Regl Med Ctr 5.000% 08/15/30	08/15/2026	Redemption 100.0000		470,000	470,000	517,007	470,000						470,000				23,500	08/15/2030	1.G FE
54473E-NT-7	Los Angeles Cnty CA Public Wks BABs-Recovery Zone Econ Dev 7.488% 08/01/33	08/01/2026	Redemption 100.0000		1,075,000	1,075,000	1,456,281	1,213,065		(138,065)		(138,065)		1,075,000				80,496	08/01/2033	1.B FE
57563R-TW-9	Massachusetts Edl Fing Auth TAXABLE ISSUE N SR BDS 2024A 6.069% 07/01/33	07/01/2026	Call 100.0000		135,000	135,000	135,000	135,000						135,000				8,193	07/01/2033	1.C FE
576004-HG-3	MASSACHUSETTS ST SPL OBLG REVE TAXABLE BDS 2022 4.110% 07/15/31	07/15/2026	Redemption 100.0000		275,038	275,038	268,463	270,517		4,521		4,521		275,038				11,304	07/15/2031	1.A FE
59333P-Q9-2	Miami-Dade Cnty Fla Aviation Ref-AMT-Ser A 5.000% 10/01/29	08/10/2026	Call 100.0000		1,570,000	1,570,000	1,732,574	1,570,000						1,570,000				67,379	10/01/2029	1.E FE
59333P-R3-4	Miami-Dade Cnty Fla Aviation Ref-AMT-Ser A 5.000% 10/01/31	08/10/2026	Call 100.0000		1,315,000	1,315,000	1,434,823	1,315,000						1,315,000				56,435	10/01/2031	1.E FE
59333P-R4-2	Miami-Dade Cnty Fla Aviation Ref-AMT-Ser A 5.000% 10/01/32	08/10/2026	Call 100.0000		1,780,000	1,780,000	1,934,362	1,780,000						1,780,000				76,392	10/01/2032	1.E FE
59333P-R5-9	Miami-Dade Cnty Fla Aviation Ref-AMT-Ser A 5.000% 10/01/33	08/10/2026	Call 100.0000		1,800,000	1,800,000	1,949,796	1,800,000						1,800,000				77,250	10/01/2033	1.E FE
650116-JF-4	New York St Trans Dev Corp AMT BDS 2025 6.000% 06/30/43	08/07/2026	Bank of America		2,355,414	2,125,000	2,260,788	2,255,330		(7,585)		(7,585)		2,247,745		107,669	107,669	78,271	06/30/2043	2.C FE
658203-6B-5	North Carolina St Muni Pwr Agy Unrefunded-Ref-Ser C 5.000% 01/01/30	07/01/2026	Call 100.0000		5,995,000	5,995,000	6,169,450	5,995,000						5,995,000				299,750	01/01/2030	1.F FE
658203-X4-1	North Carolina St Muni Pwr Agy Ref-Ser A 5.000% 01/01/31	07/01/2026	Call 100.0000		2,680,000	2,680,000	3,064,232	2,680,000						2,680,000				134,000	01/01/2031	1.F FE
672321-JJ-6	OAKLAND CALIF REDEV AGY TAX ALLOC BDS COLISEUM R 2006B 5.537% 09/01/35	09/01/2026	Redemption 100.0000		1,060,000	1,060,000	1,108,866	1,098,781		(38,781)		(38,781)		1,060,000				58,692	09/01/2035	1.E FE
67704L-AA-9	Oglethorpe Ga Pwr Corp First Mtg 5.534% 01/01/35	07/01/2026	Call 100.0000		57,853													82,687	01/01/2035	2.A FE
684517-RX-5	Orange Cnty Fl Sch Brd Cops Ref-Ser C 5.000% 08/01/34	08/01/2026	Call 100.0000		8,500,000	8,500,000	9,903,860	8,592,164		(92,164)		(92,164)		8,500,000				425,000	08/01/2034	1.C FE
735389-WG-9	Port Of Seattle Wa Revenue AMT-Ref-Ser C 5.000% 04/01/28	08/20/2026	Call 100.0000		5,000,000	5,000,000	5,549,700	5,000,000						5,000,000				221,528	04/01/2028	1.D FE
735389-WH-7	Port Of Seattle Wa Revenue AMT-Ref-Ser C 5.000% 04/01/29	08/20/2026	Call 100.0000		2,005,000	2,005,000	2,212,257	2,005,000						2,005,000				88,833	04/01/2029	1.D FE
735389-WJ-3	Port Of Seattle Wa Revenue AMT-Ref-Ser C 5.000% 04/01/30	08/20/2026	Call 100.0000		2,000,000	2,000,000	2,198,580	2,000,000						2,000,000				88,611	04/01/2030	1.D FE
735389-WK-0	Port Of Seattle Wa Revenue AMT-Ref-Ser C 5.000% 04/01/31	08/20/2026	Call 100.0000		3,500,000	3,500,000	3,830,435	3,500,000						3,500,000				155,069	04/01/2031	1.D FE
79771P-L4-5	SAN FRANCISCO CALIF CITY & CNT TAX ALLOCATION BDS 2007A 5.750% 08/01/37	08/01/2026	Redemption 100.0000		455,000	455,000	467,913	465,672		(10,672)		(10,672)		455,000				26,163	08/01/2037	1.B FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					56,563,305	56,275,038	61,982,780	56,850,071		(452,288)		(452,288)		56,397,783		107,669	107,669	2,500,295	XXX	XXX
05526D-BJ-3	BAT Capital Corp FR 3.215%090626 3.215% 09/06/26	09/06/2026	Maturity		1,186,000	1,186,000	1,172,242	1,177,319		8,681		8,681		1,186,000				38,130	09/06/2026	2.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..06769Q-AA-8	Barnabas Health Inc 4.000% 07/01/28	07/01/2026	Call 100.0000		230,000	230,000	265,514	240,353		(2,677)		(2,677)		237,676		(7,676)	(7,676)	9,200	07/01/2028	1.E FE
..26443U-AA-1	DUKE ENERGY CAROLINAS NC STORM 4.226% 07/01/35	07/01/2026	Redemption 100.0000		117,557	117,557	117,555			2		2		117,557				301,422	07/01/2035	1.A FE
..26443Y-AA-3	DUKE ENERGY CAROLINAS SC 4.898% 03/01/46	09/01/2026	Redemption 100.0000		44,227	44,227	44,224	44,222		6		6		44,227				1,661	03/01/2046	1.A FE
..26445C-AA-9	DUKE ENERGY PRO SC ST FDG LLC 5.404% 03/01/44	09/01/2026	Redemption 100.0000		100,255	100,255	100,254	100,285		(30)		(30)		100,255				5,418	03/01/2044	1.A FE
..26614N-AC-6	Dupont De Nemours Inc SR 144A NT 28 4.725% 11/15/28	09/14/2026	Tax Free Exchange		670,051	648,000	680,520	677,813		(7,762)		(7,762)		670,051				25,430	11/15/2028	2.A FE
..43849R-AF-2	HONEYWELL AEROSPACE INC SR 144A NT4.6%33 4.600% 03/16/33	08/12/2026	Tax Free Exchange		6,545,598	6,560,000	6,544,846			752		752		6,545,598				122,380	03/16/2033	1.G FE
..50540R-AU-6	Laboratory Corp Of Amer SR GLBL NT3.6%27 3.600% 09/01/27	09/15/2026	MGIC Investment Corp		1,251,189	1,265,000	1,254,425			1,102		1,102		1,255,527		(4,338)	(4,338)	24,541	09/01/2027	2.B FE
..88240T-AA-9	Texas Electric Mkt Stabl 4.265% 08/01/34	08/01/2026	Redemption 100.0000		262,184	262,184	262,180	262,186		(2)		(2)		262,184				11,182	08/01/2034	1.A FE
..98138H-AG-6	WORKDAY INC SR NT 3.5%27 3.500% 04/01/27	08/17/2026	Bank of America		7,951,200	8,000,000	8,021,888	8,005,651		(2,929)		(2,929)		8,002,722		(51,522)	(51,522)	246,556	04/01/2027	2.A FE
..00084D-BB-5	ABN Amro Bank Nv 5.680% 09/18/27	09/18/2026	Call 100.0000		1,800,000	1,800,000	1,802,124			(2,124)		(2,124)		1,800,000				24,962	09/18/2027	2.A FE
..23636A-BB-6	Danske Bank A/S 1.549% 09/10/27	09/10/2026	Call 100.0000		12,610,000	12,610,000	12,610,000	12,610,000						12,610,000				195,329	09/10/2027	1.E FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					32,768,261	32,823,223	32,875,772	23,117,829		(4,981)		(4,981)		32,831,797		(63,536)	(63,536)	1,006,211	XXX	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					111,138,701	110,905,396	116,665,687	101,775,035		(457,269)		(457,269)		111,036,715		44,133	44,133	3,517,462	XXX	XXX
0499999999. Total - issuer credit obligations (affiliated)																			XXX	XXX
0509999997. Total - issuer credit obligations - Part 4					111,138,701	110,905,396	116,665,687	101,775,035		(457,269)		(457,269)		111,036,715		44,133	44,133	3,517,462	XXX	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					111,138,701	110,905,396	116,665,687	101,775,035		(457,269)		(457,269)		111,036,715		44,133	44,133	3,517,462	XXX	XXX
..3132DM-2J-3	Freddie Mac FHLMC 2.500% 11/01/51	07/01/2026	Paydown		35,496	35,496	29,079	29,264		6,231		6,231		35,496				518	11/01/2051	1.A
..3132DM-2J-3	Freddie Mac FHLMC 2.500% 11/01/51	08/01/2026	Paydown		33,142	33,142	27,150	27,323		5,818		5,818		33,142				552	11/01/2051	1.A
..3132DM-2J-3	Freddie Mac FHLMC 2.500% 11/01/51	09/01/2026	Paydown		33,770	33,770	27,665	27,842		5,929		5,929		33,770				633	11/01/2051	1.A
..3132DN-AY-9	Freddie Mac FHLMC 2.500% 01/01/52	07/01/2026	Paydown		122,012	122,012	99,835	100,469		21,543		21,543		122,012				1,779	01/01/2052	1.A
..3132DN-AY-9	Freddie Mac FHLMC 2.500% 01/01/52	08/01/2026	Paydown		88,681	88,681	72,562	73,023		15,658		15,658		88,681				1,478	01/01/2052	1.A
..3132DN-AY-9	Freddie Mac FHLMC 2.500% 01/01/52	09/01/2026	Paydown		55,975	55,975	45,801	46,092		9,883		9,883		55,975				1,049	01/01/2052	1.A
..3132DP-Y7-7	Freddie Mac FHLMC 5.000% 03/01/53	07/01/2026	Paydown		405,389	405,389	395,318	395,560		9,829		9,829		405,389				11,824	03/01/2053	1.A
..3132DP-Y7-7	Freddie Mac FHLMC 5.000% 03/01/53	08/01/2026	Paydown		320,864	320,864	312,892	313,084		7,779		7,779		320,864				10,695	03/01/2053	1.A
..3132DP-Y7-7	Freddie Mac FHLMC 5.000% 03/01/53	09/01/2026	Paydown		389,678	389,678	379,997	380,230		9,448		9,448		389,678				14,613	03/01/2053	1.A
..3132DS-QD-7	Freddie Mac FHLMC 2.500% 03/01/52	07/01/2026	Paydown		32,663	32,663	26,930	27,089		5,574		5,574		32,663				476	03/01/2052	1.A
..3132DS-QD-7	Freddie Mac FHLMC 2.500% 03/01/52	08/01/2026	Paydown		27,106	27,106	22,347	22,480		4,626		4,626		27,106				452	03/01/2052	1.A
..3132DS-QD-7	Freddie Mac FHLMC 2.500% 03/01/52	09/01/2026	Paydown		32,238	32,238	26,579	26,737		5,502		5,502		32,238				604	03/01/2052	1.A
..3132DW-ES-8	Freddie Mac FHLMC 4.500% 09/01/52	07/01/2026	Paydown		82,596	82,596	79,905	79,990		2,606		2,606		82,596				2,168	09/01/2052	1.A
..3132DW-ES-8	Freddie Mac FHLMC 4.500% 09/01/52	08/01/2026	Paydown		88,637	88,637	85,749	85,840		2,797		2,797		88,637				2,659	09/01/2052	1.A
..3132DW-ES-8	Freddie Mac FHLMC 4.500% 09/01/52	09/01/2026	Paydown		72,215	72,215	69,862	69,936		2,279		2,279		72,215				2,437	09/01/2052	1.A
..3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35	07/01/2026	Paydown		18,877	18,877	19,720	19,491		(614)		(614)		18,877				220	12/01/2035	1.A
..3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35	08/01/2026	Paydown		17,214	17,214	17,983	17,774		(560)		(560)		17,214				230	12/01/2035	1.A
..3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35	09/01/2026	Paydown		14,138	14,138	14,770	14,598		(460)		(460)		14,138				212	12/01/2035	1.A
..31400G-XH-5	Fannie Mae FNMA # CA8779F 2.000% 02/01/51	07/01/2026	Paydown		262,282	262,282	219,456	221,580		40,703		40,703		262,282				3,060	02/01/2051	1.A
..31400G-XH-5	Fannie Mae FNMA # CA8779F 2.000% 02/01/51	08/01/2026	Paydown		143,709	143,709	120,244	121,408		22,302		22,302		143,709				1,916	02/01/2051	1.A
..31400G-XH-5	Fannie Mae FNMA # CA8779F 2.000% 02/01/51	09/01/2026	Paydown		94,485	94,485	79,057	79,822		14,663		14,663		94,485				1,417	02/01/2051	1.A
..31400Q-LY-9	Fannie Mae FNMA # CB4842F 5.500% 10/01/52	07/01/2026	Paydown		192,193	192,193	181,232	181,370		10,823		10,823		192,193				6,166	10/01/2052	1.A
..31400Q-LY-9	Fannie Mae FNMA # CB4842F 5.500% 10/01/52	08/01/2026	Paydown		224,451	224,451	211,651	211,812		12,640		12,640		224,451				8,230	10/01/2052	1.A
..31400Q-LY-9	Fannie Mae FNMA # CB4842F 5.500% 10/01/52	09/01/2026	Paydown		238,406	238,406	224,810	224,981		13,426		13,426		238,406				9,834	10/01/2052	1.A
..3140XC-S8-2	Fannie Mae FNMA # FM8642F 2.500% 09/01/51	07/01/2026	Paydown		7,476	7,476	6,165	6,206		1,270		1,270		7,476				109	09/01/2051	1.A
..3140XC-S8-2	Fannie Mae FNMA # FM8642F 2.500% 09/01/51	08/01/2026	Paydown		9,897	9,897	8,162	8,216		1,681		1,681		9,897				165	09/01/2051	1.A
..3140XC-S8-2	Fannie Mae FNMA # FM8642F 2.500% 09/01/51	09/01/2026	Paydown		24,802	24,802	20,454	20,588		4,214		4,214		24,802				465	09/01/2051	1.A
..3140XD-P3-4	Fannie Mae FNMA # FM9441F 2.000% 04/01/51	07/01/2026	Paydown		89,281	89,281	74,508	75,272		14,009		14,009		89,281				1,042	04/01/2051	1.A
..3140XD-P3-4	Fannie Mae FNMA # FM9441F 2.000% 04/01/51	08/01/2026	Paydown		75,908	75,908	63,347	63,997		11,911		11,911		75,908				1,012	04/01/2051	1.A
..3140XD-P3-4	Fannie Mae FNMA # FM9441F 2.000% 04/01/51	09/01/2026	Paydown		159,877	159,877	133,422	134,790		25,087		25,087		159,877				2,398	04/01/2051	1.A
..3140XL-G9-3	Fannie Mae FNMA # FS4723F 2.500% 11/01/51	07/01/2026	Paydown		190,370	190,370	156,270	157,348		33,022		33,022		190,370				2,776	11/01/2051	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..3140XL-G9-3	Fannie Mae FNMA # FS4723F 2.500% 11/01/51	08/01/2026	Paydown		226,423	226,423	185,865	187,147		39,276		39,276		226,423				3,774	11/01/2051	1.A
..3140XL-G9-3	Fannie Mae FNMA # FS4723F 2.500% 11/01/51	09/01/2026	Paydown		103,279	103,279	84,779	85,364		17,915		17,915		103,279				1,936	11/01/2051	1.A
..3140XM-J7-2	Fannie Mae FNMA # FS5685F 2.500% 04/01/52	07/01/2026	Paydown		37,024	37,024	30,510	30,703		6,321		6,321		37,024				540	04/01/2052	1.A
..3140XM-J7-2	Fannie Mae FNMA # FS5685F 2.500% 04/01/52	08/01/2026	Paydown		35,152	35,152	28,967	29,151		6,001		6,001		35,152				586	04/01/2052	1.A
..3140XM-J7-2	Fannie Mae FNMA # FS5685F 2.500% 04/01/52	09/01/2026	Paydown		34,001	34,001	28,019	28,196		5,805		5,805		34,001				637	04/01/2052	1.A
..31418E-JF-8	Fannie Mae FNMA # MA4761F 5.000% 09/01/52	07/01/2026	Paydown		118,564	118,564	114,886	114,976		3,588		3,588		118,564				3,458	09/01/2052	1.A
..31418E-JF-8	Fannie Mae FNMA # MA4761F 5.000% 09/01/52	08/01/2026	Paydown		87,811	87,811	85,088	85,154		2,657		2,657		87,811				2,927	09/01/2052	1.A
..31418E-JF-8	Fannie Mae FNMA # MA4761F 5.000% 09/01/52	09/01/2026	Paydown		73,804	73,804	71,515	71,571		2,233		2,233		73,804				2,768	09/01/2052	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42	07/01/2026	Paydown		67,987	67,987	74,106	72,357		(4,369)		(4,369)		67,987				1,388	09/20/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42	08/01/2026	Paydown		69,209	69,209	75,438	73,657		(4,448)		(4,448)		69,209				1,615	09/20/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42	09/01/2026	Paydown		62,213	62,213	67,812	66,211		(3,998)		(3,998)		62,213				1,633	09/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42	07/01/2026	Paydown		76,320	76,320	81,710	80,154		(3,834)		(3,834)		76,320				1,336	10/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42	08/01/2026	Paydown		74,107	74,107	79,340	77,829		(3,723)		(3,723)		74,107				1,482	10/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42	09/01/2026	Paydown		81,783	81,783	87,559	85,891		(4,108)		(4,108)		81,783				1,840	10/20/2042	1.A
..36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42	07/01/2026	Paydown		55,058	55,058	60,064	58,640		(3,582)		(3,582)		55,058				1,124	10/20/2042	1.A
..36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42	08/01/2026	Paydown		55,061	55,061	60,068	58,644		(3,582)		(3,582)		55,061				1,285	10/20/2042	1.A
..36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42	09/01/2026	Paydown		50,594	50,594	55,195	53,886		(3,292)		(3,292)		50,594				1,328	10/20/2042	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46	07/01/2026	Paydown		22,907	22,907	23,953	23,746		(840)		(840)		22,907				401	09/20/2046	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46	08/01/2026	Paydown		22,427	22,427	23,451	23,249		(822)		(822)		22,427				449	09/20/2046	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46	09/01/2026	Paydown		21,383	21,383	22,359	22,167		(784)		(784)		21,383				481	09/20/2046	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48	07/01/2026	Paydown		2,081	2,081	2,272	2,256		(174)		(174)		2,081				61	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48	08/01/2026	Paydown		1,639	1,639	1,789	1,776		(137)		(137)		1,639				55	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48	09/01/2026	Paydown		1,414	1,414	1,544	1,532		(118)		(118)		1,414				53	07/20/2048	1.A
..36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48	07/01/2026	Paydown		2,408	2,408	2,628	2,608		(200)		(200)		2,408				70	06/20/2048	1.A
..36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48	08/01/2026	Paydown		1,320	1,320	1,440	1,429		(109)		(109)		1,320				44	06/20/2048	1.A
..36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48	09/01/2026	Paydown		1,703	1,703	1,859	1,844		(141)		(141)		1,703				64	06/20/2048	1.A
..36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48	07/01/2026	Paydown		1,174	1,174	1,280	1,270		(96)		(96)		1,174				34	09/20/2048	1.A
..36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48	08/01/2026	Paydown		1,422	1,422	1,549	1,538		(116)		(116)		1,422				47	09/20/2048	1.A
..36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48	09/01/2026	Paydown		1,445	1,445	1,574	1,563		(118)		(118)		1,445				54	09/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48	07/01/2026	Paydown		258	258	282	280		(22)		(22)		258				7	10/20/2048	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48	07/01/2026	Paydown		463	463	505	502		(39)		(39)		463				14	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48	08/01/2026	Paydown		1,124	1,124	1,227	1,219		(94)		(94)		1,124				35	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48	08/01/2026	Paydown		2,016	2,016	2,201	2,186		(169)		(169)		2,016				67	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48	09/01/2026	Paydown		905	905	988	981		(76)		(76)		905				32	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48	09/01/2026	Paydown		1,623	1,623	1,772	1,760		(136)		(136)		1,623				61	10/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48	07/01/2026	Paydown		3,573	3,573	3,838	3,812		(239)		(239)		3,573				94	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48	08/01/2026	Paydown		2,397	2,397	2,574	2,557		(160)		(160)		2,397				72	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48	09/01/2026	Paydown		3,709	3,709	3,984	3,957		(248)		(248)		3,709				125	11/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48	07/01/2026	Paydown		5,299	5,299	5,760	5,722		(423)		(423)		5,299				141	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48	07/01/2026	Paydown		9,504	9,504	10,330	10,262		(759)		(759)		9,504				278	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48	08/01/2026	Paydown		4,519	4,519	4,911	4,879		(361)		(361)		4,519				139	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48	08/01/2026	Paydown		8,104	8,104	8,809	8,751		(647)		(647)		8,104				271	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48	09/01/2026	Paydown		2,444	2,444	2,656	2,639		(195)		(195)		2,444				85	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48	09/01/2026	Paydown		4,383	4,383	4,764	4,732		(350)		(350)		4,383				165	12/20/2048	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49	07/01/2026	Paydown		105	105	112	112		(7)		(7)		105				2	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49	07/01/2026	Paydown		188	188	202	200		(13)		(13)		188				5	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49	08/01/2026	Paydown		118	118	126	126		(8)		(8)		118				3	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49	08/01/2026	Paydown		211	211	227	225		(14)		(14)		211				6	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49	09/01/2026	Paydown		96	96	103	103		(6)		(6)		96				3	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49	09/01/2026	Paydown		173	173	186	184		(12)		(12)		173				6	01/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49	07/01/2026	Paydown		2,139	2,139	2,292	2,278		(139)		(139)		2,139				56	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49	08/01/2026	Paydown		1,499	1,499	1,606	1,596		(97)		(97)		1,499				45	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49	09/01/2026	Paydown		1,909	1,909	2,045	2,032		(124)		(124)		1,909				64	02/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49	07/01/2026	Paydown		600	600	645	641		(40)		(40)		600				14	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49	07/01/2026	Paydown		1,077	1,077	1,157	1,149		(73)		(73)		1,077				28	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49	08/01/2026	Paydown		940	940	1,010	1,004		(63)		(63)		940				26	03/20/2049	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49	08/01/2026	Paydown		1,687	1,687	1,812	1,801		(114)		(114)		1,687				51	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49	09/01/2026	Paydown		883	883	948	942		(60)		(60)		883				28	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49	09/01/2026	Paydown		1,583	1,583	1,701	1,690		(107)		(107)		1,583				54	03/20/2049	1.A
..36179U-Q6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49	07/01/2026	Paydown		867	867	931	925		(59)		(59)		867				21	04/20/2049	1.A
..36179U-Q6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49	07/01/2026	Paydown		1,555	1,555	1,670	1,660		(105)		(105)		1,555				41	04/20/2049	1.A
..36179U-Q6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49	08/01/2026	Paydown		1,275	1,275	1,370	1,361		(86)		(86)		1,275				35	04/20/2049	1.A
..36179U-Q6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49	08/01/2026	Paydown		2,287	2,287	2,457	2,441		(155)		(155)		2,287				69	04/20/2049	1.A
..36179U-Q6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49	09/01/2026	Paydown		678	678	728	724		(46)		(46)		678				21	04/20/2049	1.A
..36179U-Q6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49	09/01/2026	Paydown		1,216	1,216	1,307	1,298		(82)		(82)		1,216				41	04/20/2049	1.A
..36179U-Q7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49	07/01/2026	Paydown		3,952	3,952	4,291	4,263		(311)		(311)		3,952				115	04/20/2049	1.A
..36179U-Q7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49	08/01/2026	Paydown		982	982	1,067	1,060		(77)		(77)		982				33	04/20/2049	1.A
..36179U-Q7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49	09/01/2026	Paydown		4,925	4,925	5,348	5,312		(387)		(387)		4,925				185	04/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49	07/01/2026	Paydown		1,570	1,570	1,687	1,676		(106)		(106)		1,570				37	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49	07/01/2026	Paydown		2,817	2,817	3,026	3,007		(191)		(191)		2,817				74	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49	08/01/2026	Paydown		837	837	899	893		(57)		(57)		837				23	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49	08/01/2026	Paydown		1,501	1,501	1,613	1,603		(102)		(102)		1,501				45	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49	09/01/2026	Paydown		1,340	1,340	1,440	1,431		(91)		(91)		1,340				42	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49	09/01/2026	Paydown		2,404	2,404	2,583	2,566		(163)		(163)		2,404				81	05/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49	07/01/2026	Paydown		376	376	404	401		(25)		(25)		376				9	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49	07/01/2026	Paydown		674	674	724	720		(46)		(46)		674				18	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49	08/01/2026	Paydown		415	415	446	443		(28)		(28)		415				11	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49	08/01/2026	Paydown		745	745	800	795		(50)		(50)		745				22	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49	09/01/2026	Paydown		274	274	294	292		(19)		(19)		274				9	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49	09/01/2026	Paydown		491	491	527	524		(33)		(33)		491				17	06/20/2049	1.A
..36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34	07/01/2026	Paydown		12,651	12,651	13,070	12,935		(284)		(284)		12,651				221	09/20/2034	1.A
..36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34	08/01/2026	Paydown		14,578	14,578	15,061	14,905		(328)		(328)		14,578				292	09/20/2034	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
	Government National Mortgage A G2 MA6127																			
..36179U-YY-2	3.000% 09/20/34	09/01/2026	Paydown		7,159	7,159	7,397	7,320		(161)		(161)		7,159				161	09/20/2034	1.A
	Government National Mortgage A G2 2671																			
..36202C-6G-3	6.000% 11/20/28	07/01/2026	Paydown		769	769	748	760		9		9		769				27	11/20/2028	1.A
	Government National Mortgage A G2 2671																			
..36202C-6G-3	6.000% 11/20/28	08/01/2026	Paydown		535	535	521	529		6		6		535				21	11/20/2028	1.A
	Government National Mortgage A G2 2671																			
..36202C-6G-3	6.000% 11/20/28	09/01/2026	Paydown		579	579	563	572		6		6		579				26	11/20/2028	1.A
	Government National Mortgage A GN 723616																			
..3620A9-3Z-2	5.000% 01/15/40	07/01/2026	Paydown		4,827	4,827	5,378	5,195		(368)		(368)		4,827				141	01/15/2040	1.A
	Government National Mortgage A GN 723616																			
..3620A9-3Z-2	5.000% 01/15/40	08/01/2026	Paydown		8,223	8,223	9,161	8,850		(626)		(626)		8,223				274	01/15/2040	1.A
	Government National Mortgage A GN 723616																			
..3620A9-3Z-2	5.000% 01/15/40	09/01/2026	Paydown		5,894	5,894	6,566	6,343		(449)		(449)		5,894				221	01/15/2040	1.A
	Government National Mortgage A GN 726323																			
..3620AC-4G-6	5.000% 09/15/39	07/01/2026	Paydown		1,046	1,046	1,165	1,124		(78)		(78)		1,046				31	09/15/2039	1.A
	Government National Mortgage A GN 726323																			
..3620AC-4G-6	5.000% 09/15/39	08/01/2026	Paydown		4,690	4,690	5,225	5,040		(350)		(350)		4,690				156	09/15/2039	1.A
	Government National Mortgage A GN 726323																			
..3620AC-4G-6	5.000% 09/15/39	09/01/2026	Paydown		1,369	1,369	1,526	1,472		(102)		(102)		1,369				51	09/15/2039	1.A
	Government National Mortgage A GN 737791																			
..3620AR-UQ-2	4.500% 12/15/40	07/01/2026	Paydown		424	424	466	453		(28)		(28)		424				11	12/15/2040	1.A
	Government National Mortgage A GN 737791																			
..3620AR-UQ-2	4.500% 12/15/40	08/01/2026	Paydown		400	400	439	426		(27)		(27)		400				12	12/15/2040	1.A
	Government National Mortgage A GN 737791																			
..3620AR-UQ-2	4.500% 12/15/40	09/01/2026	Paydown		431	431	473	460		(29)		(29)		431				14	12/15/2040	1.A
	Government National Mortgage A GN 486958																			
..36210A-5T-0	6.500% 02/15/29	07/01/2026	Paydown		124	124	124	124						124				5	02/15/2029	1.A
	Government National Mortgage A GN 486958																			
..36210A-5T-0	6.500% 02/15/29	08/01/2026	Paydown		125	125	124	125						125				5	02/15/2029	1.A
	Government National Mortgage A GN 486958																			
..36210A-5T-0	6.500% 02/15/29	09/01/2026	Paydown		126	126	125	125						126				6	02/15/2029	1.A
	Government National Mortgage A GN 505492																			
..36210X-RM-1	8.000% 04/15/30	07/01/2026	Paydown		232	232	235	234						232				11	04/15/2030	1.A
	Government National Mortgage A GN 505492																			
..36210X-RM-1	8.000% 04/15/30	08/01/2026	Paydown		124	124	126	125						124				7	04/15/2030	1.A
	Government National Mortgage A GN 505492																			
..36210X-RM-1	8.000% 04/15/30	09/01/2026	Paydown		346	346	351	349						346				21	04/15/2030	1.A
	Government National Mortgage A GN 780601																			
..36225A-U2-4	7.000% 07/15/27	07/01/2026	Paydown		153	153	155	153						153				6	07/15/2027	1.A
	Government National Mortgage A GN 780601																			
..36225A-U2-4	7.000% 07/15/27	08/01/2026	Paydown		150	150	151	150						150				7	07/15/2027	1.A
	Government National Mortgage A GN 780601																			
..36225A-U2-4	7.000% 07/15/27	09/01/2026	Paydown		134	134	136	134						134				74	07/15/2027	1.A
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					5,133,340	5,133,340	4,781,212	4,778,341		355,001		355,001		5,133,340				127,386	XXX	XXX
	Barclays Comm Mtge Sec LLC Series 19-C5 Class																			
..05492J-AU-6	ASB 2.990% 11/15/52	07/01/2026	Redemption 100.0000		40,073	40,073	43,361	40,910		(837)		(837)		40,073				699	11/15/2052	1.A
	Barclays Comm Mtge Sec LLC Series 19-C5 Class																			
..05492J-AU-6	ASB 2.990% 11/15/52	08/01/2026	Redemption 100.0000		38,005	38,005	41,123	38,799		(794)		(794)		38,005				758	11/15/2052	1.A
	Barclays Comm Mtge Sec LLC Series 19-C5 Class																			
..05492J-AU-6	ASB 2.990% 11/15/52	09/01/2026	Redemption 100.0000		38,133	38,133	41,261	38,929		(796)		(796)		38,133				855	11/15/2052	1.A
..05609W-AA-1	BX Trust Series 2022-IND 5.308% 04/15/37	07/15/2026	Redemption 100.0000		138,276	138,276	137,883	138,235		41		41		138,276				4,201	04/15/2037	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
05609W-AA-1	BX Trust Series 2022-IND 5.308% 04/15/37	08/17/2026	Redemption 100.0000		308,927	308,927	308,049	308,836		91		91		308,927				10,759	04/15/2037	1.A
065402-BA-6	Bank Series 19-BN18 Class ASB 3.432% 05/15/62	07/01/2026	Redemption 100.0000		17,482	17,482	19,313	18,045		(563)		(563)		17,482				350	05/15/2062	1.A
065402-BA-6	Bank Series 19-BN18 Class ASB 3.432% 05/15/62	08/01/2026	Redemption 100.0000		16,328	16,328	18,038	16,854		(526)		(526)		16,328				374	05/15/2062	1.A
065402-BA-6	Bank Series 19-BN18 Class ASB 3.432% 05/15/62	09/01/2026	Redemption 100.0000		16,394	16,394	18,110	16,921		(528)		(528)		16,394				422	05/15/2062	1.A
065404-BF-1	Bank Series 2018-BN10 Class XA 0.826% 02/15/61	07/01/2026	Paydown				3,109	576		(576)		(576)						219	02/15/2061	1.A FE
065404-BF-1	Bank Series 2018-BN10 Class XA 0.826% 02/15/61	08/01/2026	Paydown				2,934	544		(544)		(544)						241	02/15/2061	1.A FE
065404-BF-1	Bank Series 2018-BN10 Class XA 0.826% 02/15/61	09/01/2026	Paydown				2,946	546		(546)		(546)						275	02/15/2061	1.A FE
065404-BF-1	Bank Series 2018-BN10 Class XA 0.826% 02/15/61	09/11/2026	Barclays		267,647		2,357,914	437,155		(178,905)		(178,905)		258,249		9,398	9,398	232,211	02/15/2061	1.A FE
06540W-BH-5	Bank Series 2019-BN19 Class XA 1.068% 08/15/61	07/01/2026	Paydown				6,192	2,234		(2,234)		(2,234)						452	08/15/2061	1.A FE
06540W-BH-5	Bank Series 2019-BN19 Class XA 1.068% 08/15/61	08/01/2026	Paydown				5,796	2,091		(2,091)		(2,091)						490	08/15/2061	1.A FE
06540W-BH-5	Bank Series 2019-BN19 Class XA 1.068% 08/15/61	09/01/2026	Paydown				5,817	2,099		(2,099)		(2,099)						558	08/15/2061	1.A FE
06540W-BH-5	Bank Series 2019-BN19 Class XA 1.068% 08/15/61	09/11/2026	Cantor Fitzgerald & Co		1,795,682		6,205,556	2,239,047		(489,846)		(489,846)		1,749,201		46,481	46,481	626,181	08/15/2061	1.A FE
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.713% 04/10/51	07/01/2026	Paydown				2,069	529		(529)		(529)						181	04/10/2051	1.A FE
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.713% 04/10/51	08/01/2026	Paydown				1,933	494		(494)		(494)						198	04/10/2051	1.A FE
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.713% 04/10/51	09/01/2026	Paydown				1,476	377		(377)		(377)						173	04/10/2051	1.A FE
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.713% 04/10/51	09/08/2026	BMO Captial Markets		235,249		1,290,117	329,929		(130,936)		(130,936)		198,993		36,256	36,256	156,274	04/10/2051	1.A FE
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.129% 08/15/52	07/01/2026	Paydown				1,782	672		(672)		(672)						147	08/15/2052	1.C FE
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.129% 08/15/52	08/01/2026	Paydown				13,512	5,096		(5,096)		(5,096)						1,277	08/15/2052	1.C FE
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.129% 08/15/52	09/01/2026	Paydown				1,729	652		(652)		(652)						184	08/15/2052	1.C FE
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.129% 08/15/52	09/11/2026	Bay Crest Partners LLC		449,847		1,608,822	606,790		(134,357)		(134,357)		472,433		(22,586)	(22,586)	179,990	08/15/2052	1.C FE
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.638% 01/15/51	07/01/2026	Paydown				752	150		(150)		(150)						58	01/15/2051	1.A FE
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.638% 01/15/51	08/01/2026	Paydown				735	146		(146)		(146)						66	01/15/2051	1.A FE
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.638% 01/15/51	09/01/2026	Paydown				772	154		(154)		(154)						79	01/15/2051	1.A FE
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.638% 01/15/51	09/11/2026	Barclays		53,426		426,557	84,998		(41,337)		(41,337)		43,660		9,765	9,765	46,179	01/15/2051	1.A FE
12514M-BC-8	CD Commercial Mortgage Trust Series 16-CD1 Class A4 2.724% 08/10/49	07/01/2026	Redemption 100.0000		77,068	77,068	83,065	77,665		(598)		(598)		77,068				1,225	08/10/2049	1.A
12514M-BC-8	CD Commercial Mortgage Trust Series 16-CD1 Class A4 2.724% 08/10/49	08/01/2026	Redemption 100.0000		49,010	49,010	52,824	49,390		(380)		(380)		49,010				890	08/10/2049	1.A
12514M-BC-8	CD Commercial Mortgage Trust Series 16-CD1 Class A4 2.724% 08/10/49	09/01/2026	Redemption 100.0000		337	337	363	339		(3)		(3)		337				7	08/10/2049	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50	07/01/2026	Redemption 100.0000		69,535	69,535	75,874	70,365		(831)		(831)		69,535				1,306	08/15/2050	1.A
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50	08/01/2026	Redemption 100.0000		65,894	65,894	71,901	66,681		(787)		(787)		65,894				1,414	08/15/2050	1.A
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50	09/01/2026	Redemption 100.0000		66,148	66,148	72,179	66,938		(790)		(790)		66,148				1,598	08/15/2050	1.A
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.290% 10/15/51	07/01/2026	Paydown				885	242		(242)		(242)						64	10/15/2051	1.A FE
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.290% 10/15/51	08/01/2026	Paydown				823	226		(226)		(226)						72	10/15/2051	1.A FE
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.290% 10/15/51	09/01/2026	Paydown				827	227		(227)		(227)						84	10/15/2051	1.A FE
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.290% 10/15/51	09/11/2026	BMO Captial Markets		225,049		1,107,344	303,535		(94,901)		(94,901)		208,635		16,414	16,414	119,042	10/15/2051	1.A FE
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.185% 08/10/49	07/01/2026	Paydown				797,294	12,877		(12,877)		(12,877)						54,157	08/10/2049	1.B FE
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.185% 08/10/49	08/01/2026	Paydown				310,074	5,008		(5,008)		(5,008)						23,684	08/10/2049	1.B FE
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.489% 07/10/49	07/01/2026	Paydown				2,119,137	33,806		(33,806)		(33,806)						150,592	07/10/2049	1.A FE
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.469% 05/10/49	09/23/2026	Citigroup Global Markets Inc.		16,394		277,242									16,394	16,394	28,847	05/10/2049	1.B FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.636% 08/15/49	07/01/2026	Paydown				382,600	1,856		(1,856)		(1,856)						26,088	08/15/2049	1.D FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.636% 08/15/49	08/01/2026	Paydown				70,839	344		(344)		(344)						5,542	08/15/2049	1.D FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.636% 08/15/49	09/01/2026	Paydown				514	2		(2)		(2)						45	08/15/2049	1.D FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.636% 08/15/49	09/11/2026	Cantor Fitzgerald & Co. Inc.		19		68,796	334		2,805		2,805		3,139		(3,120)	(3,120)	6,336	08/15/2049	1.D FE
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.281% 08/15/49	07/01/2026	Paydown				173,151	8,170		(8,170)		(8,170)						16,959	08/15/2049	1.A FE
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.281% 08/15/49	08/01/2026	Paydown				166,612	7,862		(7,862)		(7,862)						18,853	08/15/2049	1.A FE
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.281% 08/15/49	09/11/2026	Deutsche Bank Sec		1,655		208,919	9,858		(9,858)		(9,858)				1,655	1,655	27,845	08/15/2049	1.A FE
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.802% 12/15/49	07/01/2026	Paydown				384,945	16,933		(16,933)		(16,933)						26,749	12/15/2049	1.A FE
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.802% 12/15/49	08/01/2026	Paydown				36,757	1,617		(1,617)		(1,617)						2,944	12/15/2049	1.A FE
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.802% 12/15/49	09/01/2026	Paydown				249,323	10,967		(10,967)		(10,967)						22,567	12/15/2049	1.A FE
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.802% 12/15/49	09/11/2026	BNP Paribas		26,536		1,090,015	47,949		(47,949)		(47,949)				26,536	26,536	103,579	12/15/2049	1.A FE
61691G-AS-9	Morgan Stanley BAML Trust Series 16-C32 Class A4 3.720% 12/15/49	09/01/2026	Redemption 100.0000		142,884	142,884	159,405	145,545		(2,662)		(2,662)		142,884				3,986	12/15/2049	1.A
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.317% 08/15/49	07/01/2026	Paydown				2,644	82		(82)		(82)						208	08/15/2049	1.A FE
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.349% 07/15/52	07/01/2026	Paydown				12,135	4,738		(4,738)		(4,738)						879	07/15/2052	1.A FE
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.349% 07/15/52	08/01/2026	Paydown				2,744	1,071		(1,071)		(1,071)						229	07/15/2052	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
. 61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.349% 07/15/52	. 09/01/2026 .	Paydown				3,804	1,485		(1,485)		(1,485)						360	. 07/15/2052 .	1.A FE
. 61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.349% 07/15/52	. 09/11/2026 .	BMO Captial Markets		766,516		2,695,549	1,052,543		(203,040)		(203,040)		849,503		(82,987)	(82,987)	268,120	. 07/15/2052 .	1.A FE
..90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51	. 07/01/2026 .	Redemption 100.0000		18,305	18,305	20,987	18,903		(598)		(598)		18,305				450	. 05/15/2051 .	1.A
..90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51	. 08/01/2026 .	Redemption 100.0000		17,001	17,001	19,493	17,557		(556)		(556)		17,001				477	. 05/15/2051 .	1.A
..90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51	. 09/01/2026 .	Redemption 100.0000		33,555	33,555	38,472	34,652		(1,097)		(1,097)		33,555				1,060	. 05/15/2051 .	1.A
..95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016-C35 Class XA 1.435% 07/15/48	. 07/01/2026 .	Paydown				662,751	9,409		(9,409)		(9,409)						47,293	. 07/15/2048 .	1.A FE
..95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.963% 08/15/49	. 07/01/2026 .	Paydown				455,365	4,436		(4,436)		(4,436)						34,275	. 08/15/2049 .	1.A FE
..95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.963% 08/15/49	. 08/01/2026 .	Paydown				349,581	3,406		(3,406)		(3,406)						30,492	. 08/15/2049 .	1.A FE
..95000K-BB-0	Wells Fargo Commercial Mortgag Series 16-NXS6 Class A4 2.918% 11/15/49	. 07/01/2026 .	Redemption 100.0000		456,298	456,298	489,183	459,770		(3,473)		(3,473)		456,298				7,767	. 11/15/2049 .	1.A
..95000K-BB-0	Wells Fargo Commercial Mortgag Series 16-NXS6 Class A4 2.918% 11/15/49	. 08/01/2026 .	Call 100.0000		465,360	465,360	498,898	468,906		(3,637)		(3,637)		465,266		95	95	9,055	. 11/15/2049 .	1.A
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					5,913,033	2,075,013	25,780,972	7,347,502		(1,488,772)		(1,488,772)		5,858,732		54,301	54,301	2,308,991	XXX	XXX
..26251Y-AE-6	Dryden Senior Loan Fund Series 18-65A Class B 5.591% 07/18/30	. 07/20/2026 .	Paydown		1,236,378	1,236,378	1,236,378	1,236,378						1,236,378				52,550	. 07/18/2030 .	1.A FE
..87165Y-AC-7	Symphony CLO Ltd Series 18-19A Class A 5.815% 04/16/31	. 07/16/2026 .	Paydown		43,770	43,770	43,770	43,770						43,770				1,650	. 04/16/2031 .	1.A FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					1,280,148	1,280,148	1,280,148	1,280,148						1,280,148				54,200	XXX	XXX
1889999999. Total - asset-backed securities (unaffiliated)					12,326,521	8,488,501	31,842,332	13,405,991		(1,133,771)		(1,133,771)		12,272,220		54,301	54,301	2,490,577	XXX	XXX
1899999999. Total - asset-backed securities (affiliated)																			XXX	XXX
1909999997. Total - asset-backed securities - Part 4					12,326,521	8,488,501	31,842,332	13,405,991		(1,133,771)		(1,133,771)		12,272,220		54,301	54,301	2,490,577	XXX	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					12,326,521	8,488,501	31,842,332	13,405,991		(1,133,771)		(1,133,771)		12,272,220		54,301	54,301	2,490,577	XXX	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					123,465,222	119,393,897	148,508,019	115,181,026		(1,591,040)		(1,591,040)		123,308,935		98,434	98,434	6,008,039	XXX	XXX
4509999997. Total - preferred stocks - Part 4						XXX													XXX	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks						XXX													XXX	XXX
5989999997. Total - common stocks - Part 4						XXX													XXX	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - common stocks						XXX													XXX	XXX
5999999999. Total - preferred and common stocks						XXX													XXX	XXX
6009999999 - Totals					123,465,222	XXX	148,508,019	115,181,026		(1,591,040)		(1,591,040)		123,308,935		98,434	98,434	6,008,039	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
US Bank ..... Milwaukee, WI		0.200	1,694	712	929,117	529,507	774,290	XXX.
Federal Home Loan Bank ..... Chicago, IL		0.000	9		507	513	509	XXX.
Northern Trust Company ..... Chicago, IL		0.000				(24,835)		XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (see instructions) - open depositories	XXX	XXX						XXX
0199999. Totals - open depositories	XXX	XXX	1,703	712	929,624	505,185	774,799	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (see instructions) - suspended depositories	XXX	XXX						XXX
0299999. Totals - suspended depositories	XXX	XXX						XXX
0399999. Total cash on deposit	XXX	XXX	1,703	712	929,624	505,185	774,799	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX				XXX
0599999. Total	XXX	XXX	1,703	712	929,624	505,185	774,799	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	TREASURY BILL DT 100225-100126		07/01/2026	3.723	10/01/2026	1,850,100		17,409
	TREASURY BILL DT 070726-110326		09/03/2026	3.750	11/03/2026	263,788		632
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)						2,113,888		18,041
	D.R. HORTON INC SR GLBL NT1.3%26		08/25/2026	1.300	10/15/2026	530,447	3,183	(1,090)
	Entergy Louisiana LLC		07/01/2026	2.400	10/01/2026	123,000	1,476	(247)
	Ingredion Inc SR GLBL NT3.2%26		07/08/2026	3.200	10/01/2026	373,000	5,968	(2,183)
	Jpmorgan Chase & Co SR NT 2.95%26		08/25/2026	2.950	10/01/2026	430,000	6,343	(4,671)
	Kroger Co SR GLBL NT 26		08/26/2026	2.650	10/15/2026	1,103,410	13,490	(9,253)
	Paypal Holdings Inc		07/02/2026	2.650	10/01/2026	298,000	3,949	(1,139)
	Phillips 66 Co.		08/31/2026	3.550	10/01/2026	382,000	6,781	(5,402)
	SOUTHWESTERN ELEC POWER SR GLBL -K NT 26		07/10/2026	2.750	10/01/2026	403,000	5,541	(1,712)
	STATE STREET BANK & TRUST		08/26/2026	4.360	11/25/2026	500,180	2,157	(202)
	Westinghouse Air Brake		08/25/2026	3.450	11/15/2026	377,731	4,927	(3,444)
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						4,520,768	53,815	(29,343)
0489999999. Total - issuer credit obligations (unaffiliated)						6,634,656	53,815	(11,302)
0499999999. Total - issuer credit obligations (affiliated)								
0509999999. Total - issuer credit obligations						6,634,656	53,815	(11,302)
09248U-70-0	BlackRock Liquidity FedFund BlackRock Liquidity Fed Fund		09/30/2026	3.780		19,258,258		63,112
61747C-52-5	MSILF Treasury Securities Port Treasury Instrument	C	09/02/2026	3.720		2,054,704	9,244	45,649
8209999999. Subtotal - exempt money market mutual funds - as identified by the SVO						21,312,962	9,244	108,761
38141W-27-3	Goldman Sachs Financial Square FS Govt Inst Fund		09/30/2026	3.790		19,389,367		40,467
665278-40-4	Northern Trust US Government Portfolio		09/30/2026	3.694		39,136,005	97,794	83,340
8309999999. Subtotal - all other money market mutual funds						58,525,372	97,794	123,807
8589999999. Total cash equivalents (unaffiliated)						86,472,990	160,853	221,266
8599999999. Total cash equivalents (affiliated)								
8609999999 - Total cash equivalents						86,472,990	160,853	221,266