



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2022
OF THE CONDITION AND AFFAIRS OF THE

MORTGAGE GUARANTY INSURANCE CORPORATION

NAIC Group Code 0105 0105 NAIC Company Code 29858 Employer's ID Number 39-1324718
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Incorporated/Organized 02/20/1979 Commenced Business 03/26/1979

Statutory Home Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 756, Milwaukee, WI, US 53201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman, 800-558-9900-2646
(Name) (Area Code) (Telephone Number)
govreg_alerts@mgic.com, 414-347-6959
(E-mail Address) (FAX Number)

OFFICERS

President & Chief Operating Officer Salvatore Antonino Miosi Vice President & Controller Julie Kay Sperber
Executive Vice President & Secretary Paula Christine Maggio

OTHER

Nathaniel Howe Colson, Executive Vice President James Jeffrey Hughes, Executive Vice President Timothy James Mattke, Chief Executive Officer
Steven Mark Thompson, Executive Vice President

DIRECTORS OR TRUSTEES

<u>Analisa Marie Allen</u>	<u>Daniel Allen Arrigoni</u>	<u>Charles Edward Chaplin</u>
<u>Curt Steven Culver</u>	<u>Jay Carter Hartzell</u>	<u>Timothy Arthur Holt</u>
<u>Jodeen Ann Kozlak</u>	<u>Michael Evans Lehman</u>	<u>Teresita Maria Lowman #</u>
<u>Timothy James Mattke</u>	<u>Gary Alan Poliner</u>	<u>Sheryl Lee Sculley</u>
<u>Mark Mansur Zandi</u>		

State of Wisconsin SS:
County of Milwaukee

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Salvatore Antonino Miosi Paula Christine Maggio Julie Kay Sperber
President & Chief Operating Officer Executive Vice President & Secretary Vice President & Controller

Subscribed and sworn to before me this 10th day of November, 2022

Cynthia Ibric
Cynthia Ibric
Notary Public
My commission expires November 15, 2023

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	5,754,302,208		5,754,302,208	5,877,606,312
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	380,362,967	3,153,331	377,209,636	370,591,803
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	12,267,365		12,267,365	12,673,779
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	1,380,269		1,380,269	1,506,656
5. Cash (\$2,238,701), cash equivalents (\$171,309,822) and short-term investments (\$58,633,995)	232,182,518		232,182,518	133,585,821
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	75,253	75,253		
9. Receivables for securities	155,430		155,430	520,000
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	6,380,726,010	3,228,584	6,377,497,426	6,396,484,371
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	49,054,139		49,054,139	46,825,408
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	56,295,729		56,295,729	55,719,482
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	213,504		213,504	36,269,541
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	186,146,243	142,360,789	43,785,454	28,635,574
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	2,896,313	555,356	2,340,957	1,760,782
21. Furniture and equipment, including health care delivery assets (\$)	35,498,108	35,498,108		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	2,306,207		2,306,207	4,321,235
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	142,327,131	135,366,605	6,960,526	7,112,112
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,855,463,384	317,009,442	6,538,453,942	6,577,128,505
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	6,855,463,384	317,009,442	6,538,453,942	6,577,128,505
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid post retirement assets	121,670,820	121,670,820		
2502. Prepaid expenses	13,695,785	13,695,785		
2503. ILN expense premium	6,360,214		6,360,214	6,704,202
2598. Summary of remaining write-ins for Line 25 from overflow page	600,312		600,312	407,910
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	142,327,131	135,366,605	6,960,526	7,112,112

NOTE: We elected to use rounding in reporting amounts in this statement.

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 98,578,004)	519,844,870	761,730,043
2. Reinsurance payable on paid losses and loss adjustment expenses	53	24,831
3. Loss adjustment expenses	36,721,842	53,384,121
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	50,426,553	57,282,935
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,918,992	5,765,283
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	10,310,333	17,844,892
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		155,254,932
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	160,453,707	188,380,276
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	12,685,443	17,653,709
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	5,770,980	7,321,416
15. Remittances and items not allocated	1,073,154	504,612
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		2,158,597
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	4,509,027,761	4,092,727,820
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,310,233,688	5,360,033,467
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	5,310,233,688	5,360,033,467
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	1,098,231,032	1,289,320,525
35. Unassigned funds (surplus)	312,571,163	110,356,454
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	187,581,941	187,581,941
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,228,220,254	1,217,095,038
38. Totals (Page 2, Line 28, Col. 3)	6,538,453,942	6,577,128,505
DETAILS OF WRITE-INS		
2501. Contingency reserve per Wisconsin Administrative Code Section 3.09(14)	4,461,171,266	4,056,128,239
2502. Accrual for premium refunds	28,100,000	37,300,000
2503. Liability for pension benefits	19,156,458	(3,263,505)
2598. Summary of remaining write-ins for Line 25 from overflow page	600,037	2,563,086
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,509,027,761	4,092,727,820
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 830,366,269)	858,239,905	864,675,105	1,151,932,663
1.2 Assumed (written \$ 135,854)	189,002	772,205	747,165
1.3 Ceded (written \$ 107,723,685)	107,723,900	122,633,243	163,032,330
1.4 Net (written \$ 722,778,438)	750,705,007	742,814,067	989,647,498
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 98,676,708):			
2.1 Direct	(230,119,595)	90,562,056	59,975,419
2.2 Assumed	(620,694)	(255,694)	(658,897)
2.3 Ceded	(19,169,986)	13,353,381	9,639,124
2.4 Net	(211,570,303)	76,952,981	49,677,398
3. Loss adjustment expenses incurred	(10,424,401)	12,509,904	14,154,524
4. Other underwriting expenses incurred	167,878,611	155,110,973	197,868,309
5. Aggregate write-ins for underwriting deductions	405,043,027	416,533,202	554,093,063
6. Total underwriting deductions (Lines 2 through 5)	350,926,934	661,107,060	815,793,294
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	399,778,073	81,707,007	173,854,204
INVESTMENT INCOME			
9. Net investment income earned	136,725,042	111,712,908	149,710,833
10. Net realized capital gains (losses) less capital gains tax of \$ (2,325,263)	(65,976,708)	(4,147,408)	(4,561,580)
11. Net investment gain (loss) (Lines 9 + 10)	70,748,334	107,565,500	145,149,253
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 104,369 amount charged off \$)	104,369	(61,399)	(67,387)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	(1,326,436)	5,395	5,737
15. Total other income (Lines 12 through 14)	(1,222,067)	(56,004)	(61,650)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	469,304,340	189,216,503	318,941,807
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	469,304,340	189,216,503	318,941,807
19. Federal and foreign income taxes incurred	111,607,129	(623,283)	29,368,504
20. Net income (Line 18 minus Line 19)(to Line 22)	357,697,211	189,839,786	289,573,303
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,217,095,038	1,336,037,188	1,336,037,188
22. Net income (from Line 20)	357,697,211	189,839,786	289,573,303
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (29,660)	65,469,484	9,814,075	11,936,858
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	12,517,098	(40,452,063)	(38,956,278)
27. Change in nonadmitted assets	(5,781,068)	(11,368,860)	(20,668,376)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles		15,175,463	15,175,463
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	(191,089,493)		
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(208,910,507)	(158,911,559)	(408,911,559)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(18,777,509)	10,471,857	32,908,439
38. Change in surplus as regards policyholders (Lines 22 through 37)	11,125,216	14,568,699	(118,942,150)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,228,220,254	1,350,605,887	1,217,095,038
DETAILS OF WRITE-INS			
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14)	405,043,027	416,533,202	554,093,063
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	405,043,027	416,533,202	554,093,063
1401. Other revenue	2,651	5,395	5,737
1402. Federal Home Loan Bank prepayment fee	(1,329,087)		
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(1,326,436)	5,395	5,737
3701. SSAP 92 & SSAP 102 net funded status adjustments	(18,777,509)	10,471,857	32,908,439
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(18,777,509)	10,471,857	32,908,439

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	708,033,925	714,121,878	954,822,350
2. Net investment income	146,292,526	139,628,020	190,374,905
3. Miscellaneous income	107,020	(56,004)	(61,650)
4. Total (Lines 1 to 3)	854,433,471	853,693,894	1,145,135,605
5. Benefit and loss related payments	(4,754,640)	39,389,597	54,818,089
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	177,955,732	159,101,112	205,943,494
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ (557,931) tax on capital gains (losses)	92,888,072	(1,153,000)	(1,962,731)
10. Total (Lines 5 through 9)	266,089,164	197,337,709	258,798,852
11. Net cash from operations (Line 4 minus Line 10)	588,344,307	656,356,185	886,336,753
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	606,289,648	481,754,164	658,780,716
12.2 Stocks	2,250,000		
12.3 Mortgage loans			
12.4 Real estate	2,649,893	3,171,550	3,927,551
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	35,150	(9,862)	(9,861)
12.7 Miscellaneous proceeds	364,570		(520,000)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	611,589,261	484,915,852	662,178,406
13. Cost of investments acquired (long-term only):			
13.1 Bonds	567,039,465	991,265,448	1,136,380,745
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate	2,523,506	3,564,159	4,342,207
13.5 Other invested assets			
13.6 Miscellaneous applications		16,020,000	22,770,000
13.7 Total investments acquired (Lines 13.1 to 13.6)	569,562,971	1,010,849,607	1,163,492,952
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	42,026,290	(525,933,755)	(501,314,546)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	(150,761,933)		
16.3 Borrowed funds	(156,329,087)		
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	208,910,507	150,000,000	400,000,000
16.6 Other cash provided (applied)	(15,772,373)	(9,821,242)	(10,025,202)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(531,773,900)	(159,821,242)	(410,025,202)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	98,596,697	(29,398,812)	(25,002,995)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	133,585,821	158,588,816	158,588,816
19.2 End of period (Line 18 plus Line 19.1)	232,182,518	129,190,004	133,585,821

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Line 2.7 Net investment income - Dividend received, net	20,367,887		
20.0002. Line 9 Federal and foreign income taxes paid - Dividend received, net	23,600,389		
20.0003. Line 12.1 Bonds - Return of capital to Parent	40,327,560		
20.0004. Line 12.2 Stocks - Dividend to Parent		8,911,559	8,911,559
20.0005. Line 16.2 Capital and paid in surplus - Return of capital to Parent	(40,327,560)		
20.0006. Line 16.5 Dividends to stockholders - Dividend to Parent		8,911,559	8,911,559
20.0007. Line 16.6 Other cash provided (applied) - Dividend received, net	3,232,502		

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Mortgage Guaranty Insurance Corporation (“MGIC”) are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin (“OCI”). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency reserve are recorded directly to unassigned surplus. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of our net income and capital and surplus between the NAIC SAP and practices permitted by the OCI is shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
<u>NET INCOME</u>					
(1) MGIC state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 357,697,211	\$ 289,573,303
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP Change in contingency reserve	00	4	5	(405,043,027)	(554,093,063)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 762,740,238	\$ 843,666,366
<u>SURPLUS</u>					
(5) MGIC state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,228,220,254	\$ 1,217,095,038
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,228,220,254	\$ 1,217,095,038

B. Use of Estimates in the Preparation of the Financial Statements – no significant changes

C. Accounting Policy

- (1) No significant changes
- (2) Generally, bonds are stated at amortized cost and are amortized using the modified scientific method in accordance with SSAP No. 26R, Bonds (“SSAP No. 26R”). We do not own any mandatory convertible securities or SVO-identified investments identified in SSAP No. 26R.
- (3) - (5) No significant changes
- (6) Loan-backed securities are valued using the retrospective or prospective method and stated at amortized cost or fair value in accordance with their NAIC designation.
- (7) - (10) No significant changes
- (11) Case reserves and loss adjustment expenses (“LAE”) reserves are established when notices of delinquency on insured mortgage loans are received. Such loans are referred to as being in our delinquency inventory. For reporting purposes, we consider a loan delinquent when it is two or more payments past due and has not become current or resulted in a claim payment. Consistent with industry standards for mortgage insurers, we do not establish case reserves for future claims on insured loans which are not currently delinquent. Case reserves are established by estimating the number of loans in our delinquency inventory that will result in a claim payment, which is referred to as the claim rate, and further estimating the amount of the claim payment, which is referred to as claim severity. Our case reserve estimates are primarily established based upon historical experience, including rescissions of policies, curtailments of claims, and loan modification activity. Adjustments to reserve estimates are reflected in the financial statements in the years in which the adjustments are made. The liability for reinsurance assumed is based on information provided by the ceding companies.

Incurred but not reported (“IBNR”) reserves are established for delinquencies estimated to have occurred prior to the close of an accounting period but have not yet been reported to us. Consistent with reserves for reported delinquencies, IBNR reserves are also established using estimated claim rates and claim severities.

LAE reserves are established for the estimated costs of settling claims, including legal and other expenses and general expenses of administering the claims settlement process.

Loss reserves are ceded to reinsurers under our reinsurance agreements.

Estimation of losses is inherently judgmental. The conditions that affect the claim rate and claim severity include the current and future state of the domestic economy, including unemployment and the current and future strength of local housing markets; exposure on insured loans; the amount of time between delinquency and claim filing (all else being equal, the longer the period between delinquency and claim filing, the greater the severity); and curtailments and rescissions. The actual amount of the claim payments may be substantially different than our loss reserve estimates. Our estimates could be adversely affected by several factors, including a deterioration of regional or national economic conditions, including unemployment, leading to a reduction in borrowers’ income and thus their ability to make mortgage payments, the impact of past and future government initiatives and actions taken by Fannie Mae and Freddie Mac (“the GSEs”) (including mortgage forbearance programs and foreclosure moratoriums), and a drop in housing values which may affect borrower willingness to continue to make mortgage payments when the value of the home is below the mortgage balance. Loss reserves in future periods will also be dependent on the number of loans reported to us as delinquent. Changes to our estimates could result in a material impact to our results of operations and financial position, even in a stable economic environment. Given the uncertainty of the macroeconomic environment, including the effectiveness of loss mitigation efforts, change in home prices, and changes in unemployment, our loss reserve estimates may continue to be impacted.

- (12) – (13) No significant changes

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about our ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – no significant changes

3. Business Combinations and Goodwill – not applicable

4. Discontinued Operations – not applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans – not applicable

B. Debt Restructuring – not applicable

C. Reverse Mortgages – not applicable

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment banker surveys or internal estimates.
- (2) We did not recognize any other-than-temporary impairments (“OTTI”) in the current reporting period.
- (3) We do not currently hold any securities for which an OTTI has been recognized.
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:
 - a. The aggregate amount of unrealized losses:
 1. Less than 12 months \$ 33,610,786
 2. 12 months or longer \$ 16,255,771
 - b. The aggregate related fair value of securities with unrealized losses:
 1. Less than 12 months \$ 571,965,358
 2. 12 months or longer \$ 167,975,042

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(5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTI; however, we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. The unrealized losses were primarily caused by an increase in prevailing interest rates.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- J. Real Estate – no significant changes
- K. Low-Income Housing Tax Credits (“LIHTC”) – not applicable
- L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	850,000	-	-	-	850,000	3,100,000	(2,250,000)
j. On deposit with states	3,199,137	-	-	-	3,199,137	3,067,320	131,817
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	169,181,005	(169,181,005)
m. Pledged as collateral not captured in other categories	3,079,739	-	-	-	3,079,739	3,067,137	12,602
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets	\$ 7,128,876	\$ -	\$ -	\$ -	\$ 7,128,876	\$ 178,415,462	\$ (171,286,586)

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0%	0%
b. Collateral held under security lending agreements	-	-	0%	0%
c. Subject to repurchase agreements	-	-	0%	0%
d. Subject to reverse repurchase agreements	-	-	0%	0%
e. Subject to dollar repurchase agreements	-	-	0%	0%
f. Subject to dollar reverse repurchase agreements	-	-	0%	0%
g. Placed under option contracts	-	-	0%	0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0%	0%
i. FHLB capital stock	-	850,000	0.01%	0.01%
j. On deposit with states	-	3,199,137	0.05%	0.05%
k. On deposit with other regulatory bodies	-	-	0%	0%
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	0%	0%
m. Pledged as collateral not captured in other categories	-	3,079,739	0.04%	0.05%
n. Other restricted assets	-	-	0%	0%
o. Total Restricted Assets	\$ -	\$ 7,128,876	0.10%	0.11%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

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(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Premium deposits for Home Re Transactions	\$ 3,079,739	\$ -	\$ -	\$ -	\$ 3,079,739	\$ 3,067,137	\$ 12,602	\$ 3,079,739	0.04%	0.05%
Total (c)	\$ 3,079,739	\$ -	\$ -	\$ -	\$ 3,079,739	\$ 3,067,137	\$ 12,602	\$ 3,079,739	0.04%	0.05%

(3) Detail of Other Restricted Assets – not applicable

(4) Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements – not applicable

- M. Working Capital Finance Investments – not applicable
- N. Offsetting and Netting of Assets and Liabilities – not applicable
- O. 5GI Securities – not applicable
- P. Short Sales – not applicable
- Q. Prepayment Penalty and Acceleration Fees – no significant changes
- R. Reporting Entity’s Share of Cash Pool by Asset Type – not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. We have no investments in joint ventures, partnerships or limited liability companies that exceed 10% of admitted assets.
- B. As of December 31, 2021, we owned a 100% interest in MGIC Mortgage and Consumer Asset I LLC (“MMCA I”) with a book/adjusted carrying value of \$0.1 million, which consisted of \$57.3 million of contributed capital less cumulative unrealized losses of \$57.2 million. MMCA I held a 99% interest in the CMI Investors Limited Partnerships. During the third quarter of 2022, the CMI Investors Limited Partnerships were dissolved. We have impaired our investment in MMCA I effective in the third quarter, recognizing a realized loss of \$57.2 million which is offset by the reversal of unrealized losses in surplus.

7. Investment Income – not applicable

8. Derivative Instruments – not applicable

9. Income Taxes – no significant changes

The Inflation Reduction Act of 2022 (the “Act”) was enacted on August 16, 2022. Included in the Act are provisions, that take effect in 2023, for a new Corporate Alternative Minimum Tax (“CAMT”). We do not expect to be subject to the CAMT for 2023.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

B. For the nine months ended September 30, 2022, we have had significant transactions with related parties as follows:

- (1) On May 16, 2022, we paid a \$400 million extraordinary dividend to our Parent Company, MGIC Investment Corporation (“Investment”). The dividend paid to Investment consisted of cash and investment securities, and has been reported on our financial statements as a return of capital of \$191.1 million and a dividend of \$208.9 million.
- (2) In the third quarter of 2022, MMCA I transferred \$20.4 million in net assets to us as dividend.

- C. Not applicable
- D. No significant changes
- E. No significant changes
- F. Not applicable
- G. No significant changes
- H. Not applicable
- I. Not applicable

J. As described in Note 6. B. above, we own a 100% interest in MMCA I with a book/adjusted carrying value of \$0.1 million, consisting of \$57.3 million of contributed capital less cumulative unrealized losses of \$57.2 million. MMCA I held a 99% interest in the CMI Investors Limited Partnerships. During the third quarter of 2022, the CMI Investors Limited Partnerships were dissolved and MMCA I wrote off its investment in them. Accordingly, we have impaired our investment in MMCA I effective in the third quarter, recognizing a realized loss of \$57.2 million which is offset by the reversal of unrealized losses in surplus.

- K. Not applicable
- L. Not applicable
- M. All SCA Investments – no significant changes
- N. Investment in Insurance SCAs – no significant changes
- O. SCA and SSAP No. 48 Entity Loss Tracking – not applicable

11. Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

- (1) We are a member of the Federal Home Loan Bank (“FHLB”) of Chicago. Through our membership, we conducted business activity (borrowings) with the FHLB. In February 2022, we repaid the FHLB Advance of \$155.0 million at a prepayment price of \$156.3 million, incurring a prepayment fee of \$1.3 million. We are no longer required to maintain eligible collateral due to the repayment and we have decreased our investment in FHLB stock to \$850,000. Future borrowings may be used to provide low-cost, supplemental liquidity. As of September 30, 2022, we have determined our estimated maximum borrowing capacity to be \$2,288,458,880 which represents 35% of admitted assets.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	-	-	-
(c) Activity Stock	850,000	850,000	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 850,000	\$ 850,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 2,288,458,880	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	-	-	-
(c) Activity Stock	3,100,000	3,100,000	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 3,100,000	\$ 3,100,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 155,000,000	XXX	XXX
b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption – not applicable			

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- (3) Collateral Pledged to FHLB
a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Accounts Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged	-	-	-
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged	\$ 167,321,725	\$ 169,181,005	\$ 155,000,000

- b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 166,102,030	\$ 169,463,348	\$ 155,000,000
2. Current Year General Account Maximum Collateral Pledged	166,102,030	169,463,348	155,000,000
3. Current Year Protected Cell Accounts Maximum Collateral	-	-	-
4. Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged	\$ 167,321,725	\$ 169,181,005	\$ 155,000,000

- (4) Borrowing from FHLB
a. Amount as of the Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year-end				
(a) Debt	\$ 155,000,000	\$ 155,000,000	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ 155,000,000	\$ 155,000,000	\$ -	\$ -

- b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 155,000,000	\$ 155,000,000	\$ -
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total (1+2+3)	\$ 155,000,000	\$ 155,000,000	\$ -

- c. FHLB – Prepayment Obligations

The FHLB Advance that was paid off in February 2022 did have a prepayment obligation as discussed in 11.B.(1) above. We have no current borrowings outstanding.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan

- (1) - (3) No significant changes
(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
a. Service cost	\$ 5,439,089	\$ 7,568,925	\$ 980,570	\$ 1,507,693
b. Interest cost	8,587,506	11,276,205	520,627	648,710
c. Expected return on plan assets	(14,722,779)	(20,657,063)	(7,876,492)	(8,863,006)
d. Transition asset or obligation	-	-	-	-
e. Gains and losses	3,905,433	5,652,166	(2,413,676)	(1,820,009)
f. Prior service cost or credit	(58,885)	(99,385)	366,875	1,232,657
g. Gain or loss recognized due to a settlement or curtailment	6,121,721	6,108,663	-	-
h. Total net periodic benefit cost	\$ 9,272,085	\$ 9,849,511	\$ (8,422,096)	\$ (7,293,955)

Beginning January 1, 2023, participants in the defined benefit pension plan and supplemental executive retirement plan (“Pension Benefits”) will not accrue any future benefits due to pay and/or service. As a result of freezing plan benefits and lump sum settlements paid through September 30, 2022, we recorded a pension settlement accounting charge, net of curtailments of \$6.1 million. The net curtailments credit relates to the recognition of prior services costs (credits) previously recognized in surplus.

- (5) - (18) No significant changes

- B.- I. No significant change

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. No significant changes
B. No significant changes
C. The maximum amount of dividends which can be paid by State of Wisconsin insurance companies to shareholders is subject to restrictions relating to statutory surplus and income.
D. We paid a \$400 million dividend to Investment in May 2022. (See Note 10.)
E. No significant changes.
F. The substantial majority of our new insurance written (“NIW”) has been for loans purchased by the GSEs. The current private mortgage insurer eligibility reequipments (“PMIERS”) of the GSEs include financial requirements, as well as business, quality control and certain transactional approval requirements. The financial requirements of the PMIERS require a mortgage insurer’s “Available Assets” (generally only the most liquid assets of an insurer) to equal or exceed its “Minimum Required Assets” (which are based on an insurer’s book of risk in force, calculated from tables of factors with several risk dimensions). Based on our

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application of the PMIERS, as of September 30, 2022, our Available Assets are in excess of our Minimum Required Assets; and we are in compliance with the PMIERS and eligible to insure loans purchased by the GSEs.

The insurance laws of 16 jurisdictions, including Wisconsin, our domiciliary state, require a mortgage insurer to maintain a minimum amount of statutory capital relative to the risk in force (or a similar measure) in order for the mortgage insurer to continue to write new business. We refer to these requirements as the “State Capital Requirements” and together with the GSE Financial Requirements, the “Financial Requirements.” While they vary among jurisdictions, the most common State Capital Requirements allow for a maximum risk-to-capital ratio of 25 to 1. A risk-to-capital ratio will increase if (i) the percentage decrease in capital exceeds the percentage decrease in insured risk, or (ii) the percentage increase in capital is less than the percentage increase in insured risk. Wisconsin does not regulate capital by using a risk-to-capital measure but instead requires a minimum policyholder position (“MPP”). The “policyholder position” of a mortgage insurer is its net worth or surplus, and its contingency reserve.

At September 30, 2022, our risk-to-capital ratio was 9.4 to 1, below the maximum allowed by the jurisdictions with State Capital Requirements, and our policyholder position was \$3.7 billion above the required MPP of \$2.0 billion. The calculation of our risk-to-capital ratio and MPP reflect credit for the risk ceded under our reinsurance transactions. It is possible that we will not be allowed full credit for the risk ceded to the reinsurers. If we are not allowed an agreed level of credit under either the State Capital Requirements or the financial requirements of the PMIERS, we may terminate the reinsurance transactions, without penalty.

G. – M. No significant change

14. Liabilities, Contingencies and Assessments

A. – F. No significant changes

G. All Other Contingencies

Before paying an insurance claim, generally we review the loan and servicing files to determine the appropriateness of the claim amount. When reviewing the files, we may determine that we have the right to rescind coverage or deny a claim on the loan (both referred to herein as “rescissions”). In addition, our insurance policies generally provide that we can reduce a claim if the servicer did not comply with its obligations under our insurance policy (such reduction referred to as a “curtailment”). When the insured disputes our right to rescind coverage or curtail claims, we generally engage in discussions in an attempt to settle the dispute. If we are unable to reach a settlement, the outcome of a dispute ultimately may be determined by legal proceedings. Under SSAP 5R, until a loss associated with settlement discussions or legal proceedings becomes probable and can be reasonably estimated, we consider our claim payment or rescission resolved for financial reporting purposes and do not accrue an estimated loss. When we determine that a loss is probable and can be reasonably estimated, we record our best estimate of our probable loss. In those cases, until settlement negotiations or legal proceedings are concluded (including the receipt of any necessary GSE approvals), it is reasonably possible that we will record an additional loss.

We have been named as a third-party defendant in a lawsuit that involves refunds of mortgage insurance premiums under the Homeowners Protection Act. We are monitoring litigation addressing similar issues in which we have not been named a defendant. We are unable to assess the potential impact of any such litigation at this time. In addition, from time to time, we are involved in other disputes and legal proceedings in the ordinary course of business. In our opinion, based on the facts known at this time, the ultimate resolution of these ordinary course disputes and legal proceedings will not have a material adverse effect on our financial position or results of operations.

15. Leases – no significant changes

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – not applicable

20. Fair Value Measurement

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we can access.

Level 2 – Quoted prices for similar instruments in active markets that we can access; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. The inputs used to derive the fair value of Level 3 securities reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents - Money market mutual funds	\$ 132,758,069	\$ -	\$ -	\$ -	\$ 132,758,069
Bonds	-	9,364,936	-	-	9,364,936
Real estate acquired through claim settlement	-	-	1,380,269	-	1,380,269
Total assets at fair value	\$ 132,758,069	\$ 9,364,936	\$ 1,380,269	\$ -	\$ 143,503,274
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 07/01/2022	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 09/30/2022
a. Assets										
Real estate acquired through claim settlement	\$ 879,145	\$ -	\$ -	\$ (104,997)	\$ -	\$ 1,408,246	\$ -	\$ (802,125)	\$ -	\$ 1,380,269
Total Assets	\$ 879,145	\$ -	\$ -	\$ (104,997)	\$ -	\$ 1,408,246	\$ -	\$ (802,125)	\$ -	\$ 1,380,269
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred, or circumstances have changed that would cause a security to be transferred into or out of Level 3. During the period ended September 30, 2022, there were no transfers into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and 3 Fair Values

We use independent pricing sources to determine the fair value of our financial instruments, which primarily consist of assets in our bond portfolio, but also includes amounts in cash and cash equivalents and restricted cash and cash equivalents. A variety of inputs are used; in approximate order of priority, they are: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves.

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On a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

To determine the fair value of financial instruments in Level 1 and 2 of the fair value hierarchy, independent pricing sources, as described above, have been used. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded.

Our non-financial assets that are classified as Level 3 securities consist of real estate acquired through claim settlement. Real estate acquired are valued at the lower of our acquisition cost or a percentage of the appraised value. The percentage applied to the appraised value is based upon our historical sales experience adjusted for current trends.

B. Other Fair Value Disclosures – not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of September 30, 2022 and December 31, 2021:

September 30, 2022	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 5,247,449,124	\$ 5,754,302,208	\$ 605,884,269	\$ 4,641,564,855	\$ -	\$ -	\$ -
Common stocks	850,000	850,000	-	850,000	-	-	-
Short-term investments	58,577,557	58,633,995	40,960,355	17,617,202	-	-	-
Cash equivalents	171,300,635	171,309,822	132,758,069	38,542,566	-	-	-

December 31, 2021	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 6,069,245,591	\$ 5,877,606,312	\$ 443,319,287	\$ 5,625,926,304	\$ -	\$ -	\$ -
Common stocks	3,100,000	3,100,000	-	3,100,000	-	-	-
Short-term investments	295,147	295,182	-	295,147	-	-	-
Cash equivalents	130,793,540	130,794,650	130,793,540	-	-	-	-

Our common stocks are comprised solely of FHLB stock which must be held in connection with our FHLB membership. The fair value of the common stock, which can only be redeemed or sold at par value to the security issuer, is most readily determined by transactions of identical or similar securities of the issuer at par value, which falls within the Level 2 fair value hierarchy. See Note 20A(4) for the determination of the fair value of Level 1 and Level 2 financial instruments.

D. Not Practicable to Estimate Fair Value – not applicable

21. Other Items

A. Unusual or Infrequent Items – not applicable

B. Troubled Debt Restructuring: Debtors – not applicable

C. Other Disclosures – no significant changes

D. Business Interruption Insurance Recoveries – not applicable

E. State Transferable and Non-transferable Tax Credits – no significant changes

F. Subprime-Mortgage-Related Risk Exposure – no significant changes

G. Insurance-Linked Securities (ILS) Contracts

We have aggregate excess of loss reinsurance transactions (“Home Re Transactions”) with unaffiliated special purpose insurers domiciled in Bermuda (“Home Re Entities”). For the reinsurance coverage periods, we retain the first layer of the respective aggregate losses paid, and a Home Re Entity will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses paid in excess of the outstanding reinsurance coverage amount. Subject to certain conditions, the reinsurance coverage decreases over a period of either 10 or 12.5 years, depending on the transaction, as the underlying covered mortgages amortize or are repaid, or mortgage insurance losses are paid. We have rights to terminate the Home Re Transactions under certain circumstances.

In April 2022, we entered into a fully collateralized reinsurance transaction with Home Re 2022-1, Ltd. (“Home Re 2022-1”) that provides for up to \$473.6 million of aggregate excess of loss reinsurance coverage on a portfolio of mortgage insurance policies having insurance coverage in force dates from May 29, 2021 to December 31, 2021. For the reinsurance coverage period, we retain the first layer of \$325.6 million of aggregate losses, and Home Re 2022-1 will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses in excess of the outstanding reinsurance coverage amount. We have rights to terminate the reinsurance transaction, which includes an option to terminate on or after April 25, 2028. The reinsurance coverage for the Home Re 2022-1 transaction decreases over 12.5 years.

ILS Contracts Outstanding as of September 30, 2022:

Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds

Management of Risk Related To:

(1) Directly Written Insurance Risks

a. ILS Contracts as Issuer	\$ -
b. ILS Contracts as Ceding Issuer	6 \$ 1,651,091,000
c. ILS Contracts as Counterparty	\$ -

(2) Assumed Insurance Risks

a. ILS Contracts as Issuer	\$ -
b. ILS Contracts as Ceding Issuer	\$ -
c. ILS Contracts as Counterparty	\$ -

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – not applicable

22. Events Subsequent

We have considered subsequent events through November 10, 2022.

We paid a \$400 million dividend to Investment on November 1, 2022.

23. Reinsurance

In addition to the Home Re Transactions discussed above, we utilize quota share reinsurance (“QSR”) transactions, and also an excess of loss reinsurance transaction executed through the traditional reinsurance markets (“Traditional XOL Transaction”), to manage our exposure to losses resulting from our mortgage guaranty insurance policies and to provide reinsurance capital credit under the PMIERS.

Traditional XOL Transaction

We have entered into a Traditional XOL Transaction with a panel of third-party reinsurers to provide up to \$175 million of reinsurance coverage on eligible NIW in 2022. The Traditional XOL Transaction has a contractual termination date after approximately ten years, with an optional termination date after seven years and quarterly thereafter. For the covered policies, we retain the first layer of the aggregate losses paid, and the reinsurers will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses paid in excess of the outstanding reinsurance coverage amount. The reinsurance coverage is subject to adjustment based on the risk characteristics of the covered loans. The reinsurance premiums ceded to the Traditional XOL Transaction are based off the remaining reinsurance coverage levels.

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

2022 and 2023 QSR Transaction

We have entered into an agreement with a group of unaffiliated reinsurers for reinsurance transactions with similar structures to our existing QSR transactions that will cover most of our NIW in 2022 (with an additional 15% quota share) and 2023 (with a 15% quota share). This is in addition to the reinsurance agreements executed in 2021 that included a 15% quota share on eligible 2022 NIW and the Credit Union QSR Transaction that covers NIW on loans originated by credit unions with a 65% quota share.

2015 and 2019 QSR Transactions

We have elected to terminate our 2015 QSR and 2019 QSR Transactions effective December 31, 2022.

A. - J. No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2021 were \$815 million. As of September 30, 2022, \$36 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$453 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been \$326 million of favorable prior year development from December 31, 2021 to September 30, 2022 on previously received delinquencies. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known. Our estimate of premiums to be refunded on expected claim payments is accrued for separately. Changes in the liability affect premiums written and earned.

B. Not applicable

26. Inter-company Pooling Arrangements – not applicable

27. Structured Settlements – not applicable

28. Health Care Receivables – not applicable

29. Participating Policies – not applicable

30. Premium Deficiency Reserves – no significant changes

31. High Deductibles - not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses - not applicable

33. Asbestos/Environmental Reserves - not applicable

34. Subscriber Savings Accounts - not applicable

35. Multiple Peril Crop Insurance - not applicable

36. Financial Guaranty Insurance - not applicable

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
 During the third quarter of 2022, CMI Investors 2 LP, CMI Investors 5 LP, CMI Investors 8 LP, and CMI Investors 9 LP, were dissolved.
 During the third quarter of 2022, MGIC Mortgage and Consumer Asset II, LLC was dissolved.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000876437
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/10/2018
- 6.4 By what department or departments?
 Office of the Commissioner of Insurance of the State of Wisconsin
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
 The Code of Ethics was updated to reflect a new compliance hotline number and URL.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 1,678,260

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 371,161,192 | \$ 379,512,967 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ 75,253 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 371,161,192 | \$ 379,588,220 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company, LLP	U.....
Goldman Sachs Asset Management, LP	U.....
Nathan Abramowski	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595	Wellington Management Company, LLP	549300YHP12TEZNLGX41	SEC	NO.....
46502	Goldman Sachs Asset Management, LP	CF5M58QA35CFPUX70H17	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

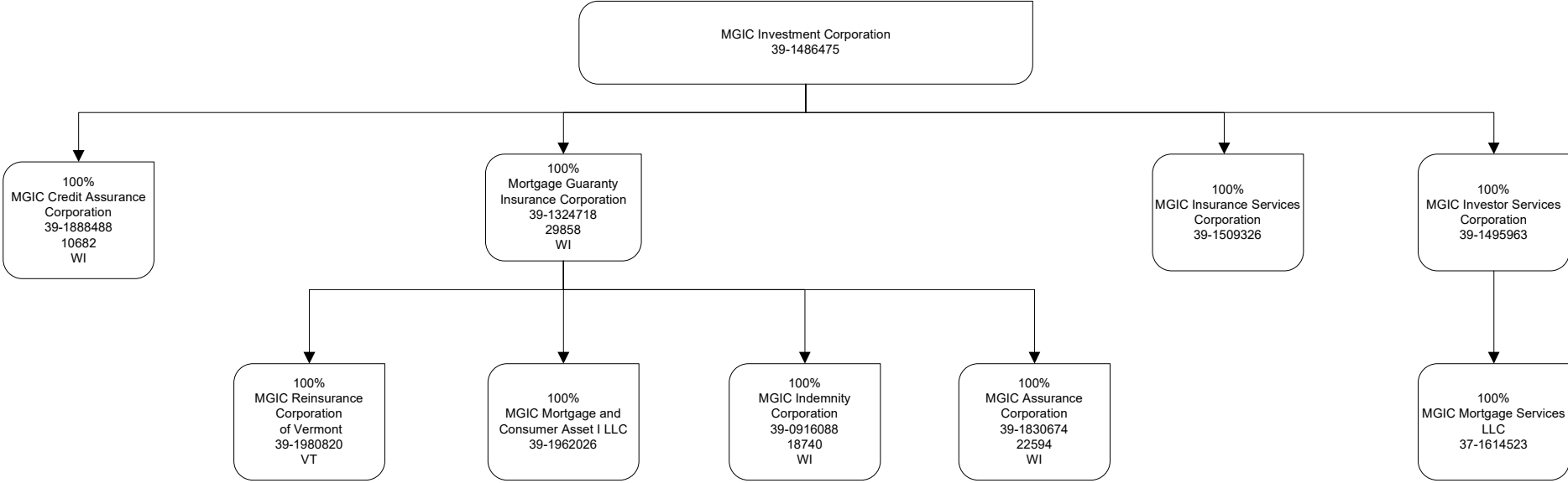
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	9,427,946	9,193,104	244,279	260,749	6,892,143	10,533,993
2. Alaska	AK	L	2,793,807	2,726,390	22,349		502,668	858,548
3. Arizona	AZ	L	18,278,886	19,928,393	66,124	293,165	2,870,719	7,071,453
4. Arkansas	AR	L	3,453,364	3,101,200	(3,709)	207,470	2,768,180	3,931,976
5. California	CA	L	62,402,180	67,584,826	1,165,232	419,286	29,947,044	10,882,290
6. Colorado	CO	L	15,351,633	16,411,800	(3,058)	(5,717)	2,473,131	5,968,094
7. Connecticut	CT	L	11,338,766	12,054,178	1,048,238	1,147,257	10,786,526	18,532,954
8. Delaware	DE	L	4,185,312	4,562,416	165,441	191,006	3,443,625	7,351,447
9. District of Columbia	DC	L	2,871,830	2,532,777	21,176	114,792	2,205,391	6,559,109
10. Florida	FL	L	63,648,896	65,743,009	3,602,163	4,812,715	58,707,538	115,695,771
11. Georgia	GA	L	30,360,977	29,055,836	350,198	616,068	20,556,866	41,833,627
12. Hawaii	HI	L	3,407,933	3,372,127	69,802	128,181	5,216,761	2,458,273
13. Idaho	ID	L	5,213,012	5,540,672	9,483	(7,377)	1,431,874	2,082,530
14. Illinois	IL	L	37,083,925	36,629,626	3,204,566	4,228,695	32,967,197	65,597,053
15. Indiana	IN	L	14,487,457	14,466,463	627,574	969,369	10,623,616	15,049,981
16. Iowa	IA	L	10,379,792	10,131,589	279,866	629,606	3,513,288	3,602,212
17. Kansas	KS	L	6,653,136	6,709,856	44,491	214,946	2,305,245	3,036,663
18. Kentucky	KY	L	7,600,493	7,378,974	198,822	193,759	4,976,951	6,218,427
19. Louisiana	LA	L	8,531,022	8,843,510	639,142	917,718	4,041,475	6,634,059
20. Maine	ME	L	3,911,452	3,990,127	295,593	232,840	2,677,730	3,621,792
21. Maryland	MD	L	23,496,057	24,292,058	1,036,419	2,670,790	20,762,668	43,426,229
22. Massachusetts	MA	L	14,080,400	15,561,262	260,291	1,038,072	9,942,110	18,345,795
23. Michigan	MI	L	27,767,023	27,039,947	503,804	483,028	17,942,416	23,540,493
24. Minnesota	MN	L	23,565,473	23,951,475	131,753	392,983	10,368,725	23,442,356
25. Mississippi	MS	L	6,776,356	6,499,731	293,464	395,897	5,075,205	7,050,871
26. Missouri	MO	L	17,079,152	16,796,828	237,671	273,454	6,959,371	13,913,584
27. Montana	MT	L	3,298,060	3,692,496	(31,416)	12,399	1,153,312	1,795,614
28. Nebraska	NE	L	6,788,944	6,702,886	151,225	78,509	2,034,140	2,808,523
29. Nevada	NV	L	8,845,524	9,417,031	47,259	184,677	5,183,297	1,991,878
30. New Hampshire	NH	L	4,404,887	4,746,486	22,487	83,724	2,021,183	3,209,851
31. New Jersey	NJ	L	23,695,372	24,786,448	2,495,860	2,879,576	34,834,934	45,897,012
32. New Mexico	NM	L	4,897,572	4,761,555	223,426	446,845	1,334,232	2,551,734
33. New York	NY	L	31,499,653	28,321,212	4,215,571	4,608,686	85,249,133	101,103,437
34. North Carolina	NC	L	29,344,419	29,093,590	251,348	297,369	14,281,311	26,587,829
35. North Dakota	ND	L	4,740,500	4,747,687	78,868	205,473	1,451,136	1,822,603
36. Ohio	OH	L	32,809,820	33,337,244	1,230,400	1,605,628	22,016,575	30,032,410
37. Oklahoma	OK	L	3,894,389	3,794,871	205,810	224,699	1,195,891	1,999,730
38. Oregon	OR	L	15,151,323	15,858,771	91,838	10,330	4,233,275	1,460,218
39. Pennsylvania	PA	L	41,012,962	41,866,760	1,146,494	1,778,517	29,723,968	32,931,312
40. Rhode Island	RI	L	1,976,064	2,343,019	181,681	343,413	1,776,864	3,469,862
41. South Carolina	SC	L	14,237,139	14,269,467	84,811	341,739	10,306,677	17,205,285
42. South Dakota	SD	L	2,647,165	2,764,783	5,982	24,144	623,011	815,547
43. Tennessee	TN	L	12,174,505	12,269,076	85,698	317,947	6,367,164	11,179,198
44. Texas	TX	L	64,794,814	61,729,273	655,931	764,152	14,874,166	32,277,701
45. Utah	UT	L	7,330,465	7,793,146	3,425	67,109	1,143,008	2,173,275
46. Vermont	VT	L	2,185,539	2,170,070	123,857	89,479	1,058,827	1,899,210
47. Virginia	VA	L	26,933,634	28,717,198	284,447	666,295	11,164,135	32,339,482
48. Washington	WA	L	21,540,614	21,887,452	158,931	318,892	5,939,580	2,079,778
49. West Virginia	WV	L	4,645,099	4,430,413	198,200	81,011	1,524,850	3,427,137
50. Wisconsin	WI	L	19,855,293	21,017,523	425,180	594,540	9,079,913	16,627,365
51. Wyoming	WY	L	2,186,471	2,463,151	23,176	(8,191)	704,328	1,333,320
52. American Samoa	AS	N						
53. Guam	GU	L	711,790	670,391	151		15,692	82,330
54. Puerto Rico	PR	L	4,617,972	4,300,854	4,029,567	4,296,895	14,830,939	25,286,731
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		830,366,269	842,051,027	30,901,381	41,132,609	564,080,004	871,627,952
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG 53
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)
- D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile
- R - Registered - Non-domiciled RRGs
- Q - Qualified - Qualified or accredited reinsurer
- N - None of the above - Not allowed to write business in the state 4

NOTE: Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.D105	MGIC Group	.00000	39-1486475		876437	New York Stock Exchange	MGIC Investment Corporation	WI	UDP		Ownership	100.000		NO	
.D105	MGIC Group	.29858	39-1324718				Mortgage Guaranty Insurance Corporation	WI	RE	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1509326				MGIC Insurance Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1495963				MGIC Investor Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.18740	39-0916088				MGIC Indemnity Corporation	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.10682	39-1888488				MGIC Credit Assurance Corporation	WI	IA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.22594	39-1830674				MGIC Assurance Corporation	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1980820				MGIC Reinsurance Corporation of Vermont	VT	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	39-1962026				MGIC Mortgage and Consumer Asset I LLC	DE	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
.D105	MGIC Group	.00000	37-1614523				MGIC Mortgage Services LLC	WI	NIA	MGIC Investor Services Corporation	Ownership	100.000	MGIC Investment Corporation	NO	

Asterisk	Explanation

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1 Allied Lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty	858,239,905	(230,119,595)	(26.8)	10.5
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability				
19.3 Commercial auto no-fault (personal injury protection)				
19.4 Other commercial auto liability				
21.1 Private passenger auto physical damage				
21.2 Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	858,239,905	(230,119,595)	(26.8)	10.5
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied Lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril			
6.	Mortgage guaranty	279,251,886	830,366,269	842,051,027
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence			
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	279,251,886	830,366,269	842,051,027
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2019 + Prior	318,551		318,551	24,617	564	25,181	189,510	388		189,898	(104,424)	952	(103,472)
2. 2020	358,980	8,300	367,280	9,513	25	9,538	124,712	150		124,862	(224,755)	(8,125)	(232,880)
3. Subtotals 2020 + Prior	677,531	8,300	685,831	34,130	589	34,719	314,222	538		314,760	(329,179)	(7,173)	(336,352)
4. 2021	109,581	19,702	129,283	1,601	116	1,717	120,944	15,056	2,000	138,000	12,964	(2,530)	10,434
5. Subtotals 2021 + Prior	787,112	28,002	815,114	35,731	705	36,436	435,166	15,594	2,000	452,760	(316,215)	(9,703)	(325,918)
6. 2022	XXX	XXX	XXX	XXX	116	116	XXX	83,165	20,642	103,807	XXX	XXX	XXX
7. Totals	787,112	28,002	815,114	35,731	821	36,552	435,166	98,759	22,642	556,567	(316,215)	(9,703)	(325,918)
8. Prior Year-End Surplus As Regards Policyholders	1,217,095										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (40.2)	2. (34.7)	3. (40.0)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (26.8)

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

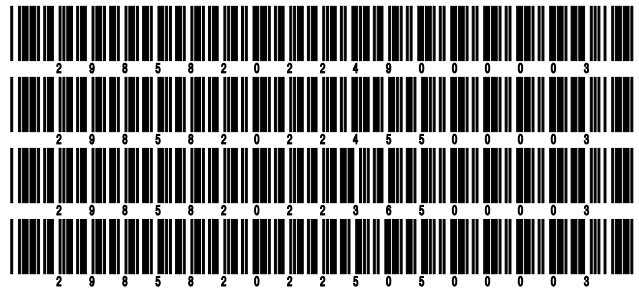
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Cash surrender value of split dollar life plan	284,326		284,326	284,326
2505. Miscellaneous receivables	315,986		315,986	123,584
2597. Summary of remaining write-ins for Line 25 from overflow page	600,312		600,312	407,910

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Checks pending escheatment	600,037	2,563,086
2597. Summary of remaining write-ins for Line 25 from overflow page	600,037	2,563,086

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	14,180,435	14,307,664
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	2,844,306	4,775,185
2.2 Additional investment made after acquisition	83,819	125,296
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	601,139	943,186
5. Deduct amounts received on disposals	3,251,032	4,870,737
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	404,619	558,274
8. Deduct current year's depreciation	406,414	541,885
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	13,647,634	14,180,435
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	13,647,634	14,180,435

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest premium and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	75,253	75,253
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	57,229,289	
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized	57,229,289	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	75,253	75,253
12. Deduct total nonadmitted amounts	75,253	75,253
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	6,251,867,504	5,819,315,451
2. Cost of bonds and stocks acquired	585,270,720	1,153,953,702
3. Accrual of discount	1,181,506	1,935,192
4. Unrealized valuation increase (decrease)	8,200,090	11,947,550
5. Total gain (loss) on disposals	(9,682,322)	(4,370,667)
6. Deduct consideration for bonds and stocks disposed of	671,689,161	690,288,782
7. Deduct amortization of premium	33,658,794	45,648,492
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	1,415,066	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	4,590,698	5,023,550
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	6,134,665,175	6,251,867,504
12. Deduct total nonadmitted amounts	3,153,331	3,669,389
13. Statement value at end of current period (Line 11 minus Line 12)	6,131,511,844	6,248,198,115

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	4,594,507,756	238,734,652	168,122,085	26,797,639	4,570,000,060	4,594,507,756	4,691,917,962	4,687,674,624
2. NAIC 2 (a)	1,202,042,974	25,417,802	35,752,965	(41,502,754)	1,232,571,416	1,202,042,974	1,150,205,057	1,224,625,562
3. NAIC 3 (a)	5,689,269			2,646,808	5,644,778	5,689,269	8,336,077	5,600,977
4. NAIC 4 (a)								
5. NAIC 5 (a)	1,112,539			(83,680)		1,112,539	1,028,859	
6. NAIC 6 (a)								
7. Total Bonds	5,803,352,538	264,152,454	203,875,050	(12,141,987)	5,808,216,254	5,803,352,538	5,851,487,955	5,917,901,163
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	5,803,352,538	264,152,454	203,875,050	(12,141,987)	5,808,216,254	5,803,352,538	5,851,487,955	5,917,901,163

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 91,364,746 ; NAIC 2 \$ 5,821,002 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	58,633,995	xxx	58,510,953	31,758	31,389

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	295,182	1,258,985
2. Cost of short-term investments acquired	59,374,853	17,088,638
3. Accrual of discount	128,536	2,767
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	2,785	2,593
6. Deduct consideration received on disposals	1,162,000	18,035,353
7. Deduct amortization of premium	5,361	22,448
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	58,633,995	295,182
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	58,633,995	295,182

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	130,794,650	158,911,890
2. Cost of cash equivalents acquired	1,878,228,496	1,634,491,063
3. Accrual of discount	52,088	292
4. Unrealized valuation increase (decrease)	10,444	(546)
5. Total gain (loss) on disposals	21,921	(11,909)
6. Deduct consideration received on disposals	1,837,625,312	1,662,596,140
7. Deduct amortization of premium	172,465	
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	171,309,822	130,794,650
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	171,309,822	130,794,650

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City								
8108 Whistlewood Dr	Indianapolis		IN	05/16/2022	Freddie Mac				9,377
5105 San Jorge Ave NW	Albuquerque		NM	09/16/2021	Fannie Mae				(4,054)
825 Foxtail Drive	Longs		SC	05/31/2022	Freddie Mac				6,049
115 Goodlin Road	Palmetto		GA	07/18/2022	Freddie Mac	289,030		240,000	
423 Black Water River Dr	Lafayette		LA	07/01/2022	Fannie Mae	235,004		180,000	
2280 Swallowtail Street	Bourbonnais		IL	09/02/2022	Rushmore Loan Management Services, LLC	221,504		220,000	
875 Harrison Rd	Dorchester		SC	06/09/2022	PHH Mortgage Services Corp			12,297	3,559
2972 Central Dr	Casper		WV	04/27/2022	Fannie Mae				1,865
1401 San Miguel Ct	Midland		TX	09/30/2022	Fannie Mae	312,777		231,200	
213 Westgate Dr	Peotone		IL	07/01/2022	Select Portfolio Servicing, Inc	333,136		284,400	
0199999. Acquired by Purchase						1,391,451		1,167,897	16,796
0399999 - Totals						1,391,451		1,167,897	16,796

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	City	State						9 Current Year's Depreciation	10 Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
1104 Veranda Ct	Curtis Bay	MD	06/01/2022	Jonathan C Lane and Kaitlyn E Freed															(78)
5105 San Jorge Ave NW	Albuquerque	NM	11/17/2021	Thom Lange												4,054	4,054		
825 Foxtail Drive	Longs	SC	08/26/2022	Mourad Guirguis and Mona Guirguis	234,568			15,368			(15,368)		219,200	246,450		27,250	27,250	211	24,014
9 Linda Ct	Cromwell	CT	08/23/2022	Annette Steedle	108,802			11,202			(11,202)		97,600	125,550		27,950	27,950	844	22,617
306 S Jackson St	Casper	WY	09/19/2022	Robert Forsberg and Alisha Collins	192,191			26,591			(26,591)		165,600	206,925		41,325	41,325		24,568
2972 Central Dr	Casper	WY	07/27/2022	Helen M Armstrong and Betsy McDonald	215,425			29,187			(29,187)		184,373	223,200		36,962	36,962		6,856
0199999. Property Disposed					750,986			82,348			(82,348)		666,773	802,125		137,541	137,541	1,055	77,977
0399999 - Totals					750,986			82,348			(82,348)		666,773	802,125		137,541	137,541	1,055	77,977

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Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
NONE												
5099999 - Totals												XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		City	State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
	MGIC Mortgage and Consumer Asset I LLC	Milwaukee	WI	Impairment	04/01/1999	07/01/2022	75,253	57,229,289			57,229,289									
2699999. Joint Venture Interests - Other - Affiliated							75,253	57,229,289			57,229,289									
4899999. Total - Unaffiliated																				
4999999. Total - Affiliated							75,253	57,229,289			57,229,289									
5099999 - Totals							75,253	57,229,289			57,229,289									

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
	U.S. Tax And Loss Bond 0.000% 09/15/32		09/15/2022	Bureau of Public Debt		86,000,000	86,000,000		1.A
0109999999	Subtotal - Bonds - U.S. Governments					86,000,000	86,000,000		XXX
642714-FF-1	NEW BRITAIN CONN GO BDS 2017 5.000% 03/01/34		07/26/2022	Tax Free Exchange		120,989	110,000	2,215	1.C FE
642714-FH-7	NEW BRITAIN CONN GO BDS 2017 5.000% 03/01/34		07/26/2022	Tax Free Exchange		3,050,333	2,690,000	58,201	1.C FE
0709999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					3,171,322	3,000,000	60,416	XXX
358082-HX-6	FRESNO CALIF REF PENSION OBLIG BDS 2002 6.550% 06/01/29		09/21/2022	Morgan Stanley & Co., Inc.		6,102,750	5,925,000	120,738	2.A FE
65000B-QE-1	NEW YORK ST DORM AUTH SCH DIST FIN PROG BDS 2020 5.000% 10/01/32		09/16/2022	Tax Free Exchange		6,069	5,000	115	1.C FE
65000B-QS-6	NEW YORK ST DORM AUTH SCH DIST FIN PROG BDS 2020 5.000% 10/01/34		09/16/2022	Tax Free Exchange		6,101	5,000	115	1.C FE
65000B-QV-3	NEW YORK ST DORM AUTH SCH DIST FIN PROG BDS 2020 5.000% 10/01/32		09/16/2022	Tax Free Exchange		3,018,159	2,595,000	59,469	1.D FE
65000B-QX-9	NEW YORK ST DORM AUTH SCH DIST FIN PROG BDS 2020 5.000% 10/01/34		09/16/2022	Tax Free Exchange		930,100	805,000	18,448	1.D FE
0909999999	Subtotal - Bonds - U.S. Special Revenues					10,063,179	9,335,000	198,885	XXX
150890-AR-5	CELANESE US HLDGS LLC SR NT 5.9%24 5.900% 07/05/24		07/07/2022	Bank of America		9,998,700	10,000,000		2.C FE
31620M-BY-1	Fidelity National Inform SR NT 5.1%32 5.100% 07/15/32		07/06/2022	J.P. Morgan		4,012,511	4,015,000		2.B FE
31620M-BY-1	Fidelity National Inform SR NT 5.1%32 5.100% 07/15/32		07/07/2022	Bank of America		2,561,220	2,550,000		2.B FE
34528L-AG-0	FORD CREDIT AT LEASE TR Series 22-A Class C 4.180% 10/15/25		09/26/2022	BNP Paribas		3,476,540	3,555,000	4,953	1.E FE
34534L-AF-4	Ford Credit Auto Owner Trust Series 22-B Class B 4.510% 10/15/27		09/26/2022	TD Securities		1,673,305	1,700,000	2,769	1.B FE
36265W-AF-0	GM Financial Securitized Term Series 22-3 Class B 4.420% 02/16/28		09/26/2022	TD Securities		3,237,738	3,300,000	4,862	1.B FE
448978-AD-8	Hyundai Auto Receivables Trust Series 22-C CL A3 4.380% 10/15/25		09/12/2022	Societe Generale		5,694,821	5,695,000		1.A FE
65480J-AC-4	NISSAN AUTO REC OWNR TR Series 22-B Class A3 4.460% 05/17/27		09/20/2022	Wells Fargo		11,447,631	11,450,000		1.A FE
693342-AF-4	PG&E Wildfire Recovery EXT SR SEC AM233 4.022% 06/01/31		07/13/2022	Citibank		13,209,661	13,210,000		1.A FE
802918-AC-6	Santander Drive Auto Rec Trust Series 22-5 Class A3 4.490% 11/16/26		09/12/2022	RBC Capital Markets		8,884,762	8,885,000		1.A FE
969457-BZ-2	WILLIAMS COS INC SR NT 4.65%32 4.650% 08/15/32		08/03/2022	Bank of America		2,127,207	2,135,000		2.B FE
06675D-CE-0	BANQUE FED DU CRED MUTUEL SR 144A NT 27 4.753% 07/13/27	D	07/06/2022	Wells Fargo		15,365,000	15,365,000		1.D FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					81,689,096	81,860,000	12,584	XXX
2509999997	Total - Bonds - Part 3					180,923,597	180,195,000	271,885	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
2509999999	Total - Bonds					180,923,597	180,195,000	271,885	XXX
4509999997	Total - Preferred Stocks - Part 3						XXX		XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks						XXX		XXX
5989999997	Total - Common Stocks - Part 3						XXX		XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks						XXX		XXX
5999999999	Total - Preferred and Common Stocks						XXX		XXX
6009999999	Totals					180,923,597	180,195,000	271,885	XXX

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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36177W-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		07/01/2022	Paydown		2,054	2,054	2,244	2,229		(176)		(176)		2,054				48	05/15/2042	1.A
..36177W-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		08/01/2022	Paydown		2,061	2,061	2,252	2,238		(176)		(176)		2,061				55	05/15/2042	1.A
..36177W-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		09/01/2022	Paydown		2,069	2,069	2,260	2,246		(177)		(177)		2,069				62	05/15/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		07/01/2022	Paydown		192,181	192,181	209,478	208,436		(16,255)		(16,255)		192,181				3,924	09/20/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		08/01/2022	Paydown		177,543	177,543	193,522	192,560		(15,017)		(15,017)		177,543				4,143	09/20/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		09/01/2022	Paydown		167,667	167,667	182,757	181,848		(14,181)		(14,181)		167,667				4,401	09/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		07/01/2022	Paydown		156,891	156,891	167,972	166,477		(9,585)		(9,585)		156,891				2,746	10/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		08/01/2022	Paydown		155,079	155,079	166,031	164,554		(9,475)		(9,475)		155,079				3,102	10/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		09/01/2022	Paydown		130,202	130,202	139,397	138,156		(7,955)		(7,955)		130,202				2,930	10/20/2042	1.A
..36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		07/01/2022	Paydown		119,121	119,121	129,954	128,572		(9,451)		(9,451)		119,121				2,432	10/20/2042	1.A
..36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		08/01/2022	Paydown		127,590	127,590	139,193	137,714		(10,123)		(10,123)		127,590				2,977	10/20/2042	1.A
..36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		09/01/2022	Paydown		123,499	123,499	134,729	133,297		(9,799)		(9,799)		123,499				3,242	10/20/2042	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		07/01/2022	Paydown		68,640	68,640	71,775	71,673		(3,032)		(3,032)		68,640				1,201	09/20/2046	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		08/01/2022	Paydown		63,651	63,651	66,558	66,463		(2,812)		(2,812)		63,651				1,273	09/20/2046	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		09/01/2022	Paydown		62,319	62,319	65,165	65,073		(2,753)		(2,753)		62,319				1,402	09/20/2046	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		07/01/2022	Paydown		6,669	6,669	7,281	7,266		(596)		(596)		6,669				178	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		07/01/2022	Paydown		11,962	11,962	13,059	13,031		(1,069)		(1,069)		11,962				352	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		08/01/2022	Paydown		4,372	4,372	4,773	4,763		(391)		(391)		4,372				135	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		08/01/2022	Paydown		7,841	7,841	8,560	8,542		(701)		(701)		7,841				264	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		09/01/2022	Paydown		5,909	5,909	6,451	6,437		(528)		(528)		5,909				208	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		09/01/2022	Paydown		10,597	10,597	11,569	11,545		(947)		(947)		10,597				401	07/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		07/01/2022	Paydown		6,350	6,350	6,930	6,905		(555)		(555)		6,350				170	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		07/01/2022	Paydown		11,388	11,388	12,429	12,384		(996)		(996)		11,388				335	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		08/01/2022	Paydown		6,664	6,664	7,273	7,247		(583)		(583)		6,664				206	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		08/01/2022	Paydown		11,952	11,952	13,045	12,997		(1,045)		(1,045)		11,952				402	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		09/01/2022	Paydown		4,372	4,372	4,772	4,754		(382)		(382)		4,372				154	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		09/01/2022	Paydown		7,842	7,842	8,558	8,527		(686)		(686)		7,842				297	06/20/2048	1.A

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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		07/01/2022	Paydown		6,264	6,264	6,824	6,813		(549)		(549)		6,264				168	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		07/01/2022	Paydown		11,234	11,234	12,240	12,219		(985)		(985)		11,234				331	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		08/01/2022	Paydown		6,029	6,029	6,569	6,558		(529)		(529)		6,029				187	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		08/01/2022	Paydown		10,814	10,814	11,782	11,762		(948)		(948)		10,814				364	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		09/01/2022	Paydown		4,434	4,434	4,831	4,823		(389)		(389)		4,434				156	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		09/01/2022	Paydown		7,953	7,953	8,665	8,651		(697)		(697)		7,953				301	09/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		07/01/2022	Paydown		3,244	3,244	3,542	3,533		(289)		(289)		3,244				87	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		07/01/2022	Paydown		5,818	5,818	6,352	6,337		(519)		(519)		5,818				171	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		08/01/2022	Paydown		4,313	4,313	4,708	4,697		(385)		(385)		4,313				133	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		08/01/2022	Paydown		7,735	7,735	8,444	8,425		(690)		(690)		7,735				260	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		09/01/2022	Paydown		2,891	2,891	3,156	3,149		(258)		(258)		2,891				102	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		09/01/2022	Paydown		5,185	5,185	5,661	5,648		(463)		(463)		5,185				196	10/20/2048	1.A
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		07/01/2022	Paydown		16,816	16,816	18,059	18,030		(1,215)		(1,215)		16,816				405	11/20/2048	1.A
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		07/01/2022	Paydown		30,160	30,160	32,390	32,339		(2,179)		(2,179)		30,160				799	11/20/2048	1.A
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		08/01/2022	Paydown		10,093	10,093	10,840	10,823		(729)		(729)		10,093				281	11/20/2048	1.A
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		08/01/2022	Paydown		18,103	18,103	19,442	19,411		(1,308)		(1,308)		18,103				548	11/20/2048	1.A
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		09/01/2022	Paydown		11,989	11,989	12,875	12,855		(866)		(866)		11,989				379	11/20/2048	1.A
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		09/01/2022	Paydown		21,503	21,503	23,093	23,056		(1,554)		(1,554)		21,503				732	11/20/2048	1.A
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		07/01/2022	Paydown		19,157	19,157	20,823	20,747		(1,590)		(1,590)		19,157				524	12/20/2048	1.A
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		07/01/2022	Paydown		34,359	34,359	37,347	37,211		(2,852)		(2,852)		34,359				1,032	12/20/2048	1.A
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		08/01/2022	Paydown		17,104	17,104	18,591	18,523		(1,420)		(1,420)		17,104				539	12/20/2048	1.A
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		08/01/2022	Paydown		30,676	30,676	33,344	33,223		(2,546)		(2,546)		30,676				1,050	12/20/2048	1.A
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		09/01/2022	Paydown		10,826	10,826	11,768	11,725		(899)		(899)		10,826				387	12/20/2048	1.A
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		09/01/2022	Paydown		19,417	19,417	21,106	21,029		(1,612)		(1,612)		19,417				746	12/20/2048	1.A
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		07/01/2022	Paydown		589	589	633	632		(43)		(43)		589				14	01/20/2049	1.A
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		07/01/2022	Paydown		1,057	1,057	1,136	1,134		(76)		(76)		1,057				28	01/20/2049	1.A
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		08/01/2022	Paydown		454	454	488	487		(33)		(33)		454				13	01/20/2049	1.A

E05.1

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		08/01/2022	Paydown		815	815	876	874		(59)		(59)		815				25	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		09/01/2022	Paydown		380	380	408	407		(27)		(27)		380				12	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		09/01/2022	Paydown		682	682	732	731		(49)		(49)		682				23	01/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		07/01/2022	Paydown		5,895	5,895	6,317	6,308		(412)		(412)		5,895				142	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		07/01/2022	Paydown		10,576	10,576	11,331	11,316		(740)		(740)		10,576				280	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		08/01/2022	Paydown		7,090	7,090	7,597	7,586		(496)		(496)		7,090				197	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		08/01/2022	Paydown		12,719	12,719	13,627	13,609		(890)		(890)		12,719				385	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		09/01/2022	Paydown		6,246	6,246	6,692	6,683		(437)		(437)		6,246				198	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		09/01/2022	Paydown		11,205	11,205	12,005	11,989		(784)		(784)		11,205				382	02/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		07/01/2022	Paydown		3,171	3,171	3,407	3,401		(230)		(230)		3,171				76	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		07/01/2022	Paydown		5,689	5,689	6,112	6,101		(412)		(412)		5,689				151	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		08/01/2022	Paydown		2,487	2,487	2,672	2,667		(180)		(180)		2,487				69	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		08/01/2022	Paydown		4,461	4,461	4,793	4,784		(323)		(323)		4,461				135	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		09/01/2022	Paydown		2,195	2,195	2,359	2,354		(159)		(159)		2,195				69	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		09/01/2022	Paydown		3,938	3,938	4,231	4,223		(285)		(285)		3,938				134	03/20/2049	1.A
..36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		07/01/2022	Paydown		3,841	3,841	4,127	4,119		(278)		(278)		3,841				93	04/20/2049	1.A
..36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		07/01/2022	Paydown		6,891	6,891	7,403	7,389		(499)		(499)		6,891				183	04/20/2049	1.A
..36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		08/01/2022	Paydown		3,238	3,238	3,479	3,473		(234)		(234)		3,238				90	04/20/2049	1.A
..36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		08/01/2022	Paydown		5,809	5,809	6,241	6,230		(421)		(421)		5,809				176	04/20/2049	1.A
..36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		09/01/2022	Paydown		4,147	4,147	4,456	4,447		(300)		(300)		4,147				131	04/20/2049	1.A
..36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		09/01/2022	Paydown		7,439	7,439	7,993	7,978		(539)		(539)		7,439				253	04/20/2049	1.A
..36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		07/01/2022	Paydown		13,896	13,896	15,088	15,029		(1,133)		(1,133)		13,896				372	04/20/2049	1.A
..36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		07/01/2022	Paydown		24,922	24,922	27,060	26,955		(2,032)		(2,032)		24,922				735	04/20/2049	1.A
..36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		08/01/2022	Paydown		19,464	19,464	21,133	21,051		(1,587)		(1,587)		19,464				603	04/20/2049	1.A
..36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		08/01/2022	Paydown		34,908	34,908	37,903	37,755		(2,847)		(2,847)		34,908				1,176	04/20/2049	1.A
..36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		09/01/2022	Paydown		17,703	17,703	19,222	19,147		(1,444)		(1,444)		17,703				623	04/20/2049	1.A
..36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		09/01/2022	Paydown		31,751	31,751	34,474	34,340		(2,589)		(2,589)		31,751				1,203	04/20/2049	1.A

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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		07/01/2022	Paydown		3,817	3,817	4,101	4,094			(277)	(277)		3,817				92	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		07/01/2022	Paydown		6,848	6,848	7,357	7,344			(496)	(496)		6,848				182	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		08/01/2022	Paydown		3,155	3,155	3,389	3,383			(229)	(229)		3,155				88	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		08/01/2022	Paydown		5,659	5,659	6,080	6,070			(410)	(410)		5,659				171	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		09/01/2022	Paydown		3,081	3,081	3,310	3,304			(223)	(223)		3,081				98	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		09/01/2022	Paydown		5,527	5,527	5,938	5,927			(401)	(401)		5,527				188	05/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		07/01/2022	Paydown		1,236	1,236	1,328	1,326			(90)	(90)		1,236				30	06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		07/01/2022	Paydown		2,218	2,218	2,383	2,379			(161)	(161)		2,218				59	06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		08/01/2022	Paydown		1,413	1,413	1,518	1,515			(102)	(102)		1,413				39	06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		08/01/2022	Paydown		2,534	2,534	2,723	2,718			(184)	(184)		2,534				77	06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		09/01/2022	Paydown		1,233	1,233	1,325	1,323			(89)	(89)		1,233				39	06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		09/01/2022	Paydown		2,212	2,212	2,377	2,373			(160)	(160)		2,212				75	06/20/2049	1.A
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		07/01/2022	Paydown		34,339	34,339	35,476	35,421			(1,082)	(1,082)		34,339				601	09/20/2034	1.A
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		08/01/2022	Paydown		30,201	30,201	31,201	31,153			(952)	(952)		30,201				604	09/20/2034	1.A
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		09/01/2022	Paydown		39,787	39,787	41,105	41,042			(1,254)	(1,254)		39,787				895	09/20/2034	1.A
36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		07/01/2022	Paydown		1,001	1,001	973	985			16	16		1,001				35	11/20/2028	1.A
36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		08/01/2022	Paydown		1,477	1,477	1,437	1,454			23	23		1,477				59	11/20/2028	1.A
36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		09/01/2022	Paydown		1,902	1,902	1,850	1,872			30	30		1,902				86	11/20/2028	1.A
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		07/01/2022	Paydown		1,707	1,707	1,867	1,857			(150)	(150)		1,707				40	10/15/2041	1.A
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		08/01/2022	Paydown		1,669	1,669	1,826	1,816			(147)	(147)		1,669				44	10/15/2041	1.A
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		09/01/2022	Paydown		1,671	1,671	1,827	1,817			(147)	(147)		1,671				50	10/15/2041	1.A
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		07/01/2022	Paydown		22,414	22,414	24,969	24,747			(2,333)	(2,333)		22,414				654	01/15/2040	1.A
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		08/01/2022	Paydown		11,896	11,896	13,252	13,134			(1,238)	(1,238)		11,896				397	01/15/2040	1.A
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		09/01/2022	Paydown		2,243	2,243	2,499	2,477			(233)	(233)		2,243				84	01/15/2040	1.A
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		07/01/2022	Paydown		5,172	5,172	5,761	5,700			(528)	(528)		5,172				151	09/15/2039	1.A
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		08/01/2022	Paydown		1,022	1,022	1,139	1,126			(104)	(104)		1,022				34	09/15/2039	1.A
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		09/01/2022	Paydown		5,003	5,003	5,574	5,514			(511)	(511)		5,003				188	09/15/2039	1.A

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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		07/01/2022	Paydown		3,853	3,853	4,227	4,175		(321)		(321)		3,853				101	12/15/2040	1.A
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		08/01/2022	Paydown		4,887	4,887	5,361	5,294		(408)		(408)		4,887				147	12/15/2040	1.A
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		09/01/2022	Paydown		27,969	27,969	30,683	30,302		(2,333)		(2,333)		27,969				944	12/15/2040	1.A
36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		07/01/2022	Paydown		113	113	112	112		.1		.1		113				4	02/15/2029	1.A
36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		08/01/2022	Paydown		197	197	196	196		.1		.1		197				9	02/15/2029	1.A
36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		09/01/2022	Paydown		92	92	92	92						92				5	02/15/2029	1.A
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		07/01/2022	Paydown		16,469	16,469	18,015	17,872		(1,403)		(1,403)		16,469				384	11/15/2041	1.A
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		08/01/2022	Paydown		3,121	3,121	3,414	3,387		(266)		(266)		3,121				83	11/15/2041	1.A
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		09/01/2022	Paydown		3,138	3,130	3,424	3,397		(267)		(267)		3,130				94	11/15/2041	1.A
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		07/01/2022	Paydown		79	79	80	79						79				4	04/15/2030	1.A
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		08/01/2022	Paydown		80	80	81	80						80				4	04/15/2030	1.A
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		09/01/2022	Paydown		80	80	81	80						80				5	04/15/2030	1.A
36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		07/01/2022	Paydown		62	62	63	63						62				3	06/15/2030	1.A
36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		08/01/2022	Paydown		63	63	64	63						63				3	06/15/2030	1.A
36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		09/01/2022	Paydown		63	63	64	63						63				4	06/15/2030	1.A
36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		07/01/2022	Paydown		1,401	1,401	1,532	1,521		(120)		(120)		1,401				33	12/15/2041	1.A
36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		08/01/2022	Paydown		1,375	1,375	1,504	1,493		(118)		(118)		1,375				37	12/15/2041	1.A
36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		09/01/2022	Paydown		1,446	1,446	1,582	1,571		(124)		(124)		1,446				43	12/15/2041	1.A
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		07/01/2022	Paydown		1,255	1,255	1,266	1,259		(4)		(4)		1,255				51	07/15/2027	1.A
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		08/01/2022	Paydown		2,429	2,429	2,451	2,437		(8)		(8)		2,429				113	07/15/2027	1.A
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		09/01/2022	Paydown		1,675	1,675	1,691	1,681		(5)		(5)		1,675				88	07/15/2027	1.A
	U.S. Tax And Loss Bond 0.000% 04/08/29		09/28/2022	Bureau of Public Debt		544,600	544,600	544,600	544,600						544,600					04/08/2029	1.A
010999999	Subtotal - Bonds - U.S. Governments						3,031,144	3,031,136	3,227,602	3,212,408		(181,262)		(181,262)	3,031,136				62,108	XXX	XXX
452152-GC-9	Illinois St Taxable BABs 6.875% 07/01/25		07/01/2022	Call		500,000	500,000	572,645	533,310		(8,209)		(8,209)		525,102		(25,102)	(25,102)	34,375	07/01/2025	1.E FE
050999999	Subtotal - Bonds - U.S. States, Territories and Possessions						500,000	500,000	572,645	533,310		(8,209)		(8,209)	525,102		(25,102)	(25,102)	34,375	XXX	XXX
03254C-GF-1	Anaheim CA City Sch Dist Txbl Ref Ser B 3.605% 08/01/22		08/01/2022	Maturity		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				36,050	08/01/2022	1.D FE
642713-7Y-1	New Britain Ct Ser C 5.000% 03/01/34		07/26/2022	Tax Free Exchange		3,171,322	3,000,000	3,338,280	3,190,377		(19,055)		(19,055)		3,171,322				135,417	03/01/2034	1.C FE
070999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						4,171,322	4,000,000	4,338,280	4,190,377		(19,055)		(19,055)	4,171,322				171,467	XXX	XXX
181008-BC-6	Clark Cnty NV Poll Control Rev Ref Nevada Pwr Company 1.650% 01/01/36		08/08/2022	Mesiro & Co.		1,768,060	1,775,000	1,775,000	1,775,000						1,775,000		(6,940)	(6,940)	20,257	01/01/2036	1.F FE

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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
191855-BK-0	Coconino Cnty AZ Poll Control AMT Ref NV Power Co Ser A 1.875% 09/01/32		08/10/2022	SumRidge Partners	1,300,106	1,305,000	1,305,000	1,305,000	1,305,000						1,305,000			(4,894)	(4,894)	17,060	09/01/2032	1.F FE
313205-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		07/01/2022	Paydown	16,208	16,208	16,208	16,861	16,829		(622)		(622)		16,208					331	08/01/2034	1.A
313205-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		08/01/2022	Paydown	11,453	11,453	11,453	11,915	11,892		(439)		(439)		11,453					267	08/01/2034	1.A
313205-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		09/01/2022	Paydown	23,504	23,504	23,504	24,452	24,406		(901)		(901)		23,504					617	08/01/2034	1.A
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		07/01/2022	Paydown	54,874	54,874	54,874	57,618	57,529		(2,655)		(2,655)		54,874					800	10/01/2035	1.A
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		08/01/2022	Paydown	35,200	35,200	35,200	36,903	36,903		(1,703)		(1,703)		35,200					587	10/01/2035	1.A
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		09/01/2022	Paydown	40,300	40,300	40,300	42,315	42,250		(1,950)		(1,950)		40,300					756	10/01/2035	1.A
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		07/01/2022	Paydown	41,442	41,442	41,442	43,951	43,830		(2,387)		(2,387)		41,442					604	12/01/2035	1.A
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		08/01/2022	Paydown	76,849	76,849	76,849	81,502	81,276		(4,427)		(4,427)		76,849					1,281	12/01/2035	1.A
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		09/01/2022	Paydown	23,280	23,280	23,280	24,690	24,622		(1,341)		(1,341)		23,280					437	12/01/2035	1.A
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		07/01/2022	Paydown	32,013	32,013	32,013	33,444	33,379		(1,366)		(1,366)		32,013					474	12/01/2035	1.A
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		08/01/2022	Paydown	23,378	23,378	23,378	24,423	24,376		(997)		(997)		23,378					312	12/01/2035	1.A
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		09/01/2022	Paydown	30,336	30,336	30,336	31,691	31,630		(1,294)		(1,294)		30,336					455	12/01/2035	1.A
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		07/01/2022	Paydown	133,347	133,347	133,347	137,197	136,969		(3,622)		(3,622)		133,347					2,334	06/25/2046	1.A
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		08/01/2022	Paydown	157,069	157,069	157,069	161,603	161,335		(4,266)		(4,266)		157,069					3,141	06/25/2046	1.A
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		09/01/2022	Paydown	112,048	112,048	112,048	115,282	115,091		(3,043)		(3,043)		112,048					2,521	06/25/2046	1.A
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		07/01/2022	Paydown	34,224	34,224	34,224	32,235	32,513		1,711		1,711		34,224					250	07/15/2031	1.A
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		08/01/2022	Paydown	44,752	44,752	44,752	42,151	42,515		2,237		2,237		44,752					373	07/15/2031	1.A
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		09/01/2022	Paydown	31,319	31,319	31,319	29,499	29,753		1,566		1,566		31,319					294	07/15/2031	1.A
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		07/01/2022	Paydown	69,850	69,850	69,850	71,263	71,181		(1,331)		(1,331)		69,850					1,222	05/15/2046	1.A
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		08/01/2022	Paydown	48,188	48,188	48,188	49,163	49,107		(918)		(918)		48,188					964	05/15/2046	1.A
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		09/01/2022	Paydown	72,391	72,391	72,391	73,855	73,770		(1,380)		(1,380)		72,391					1,629	05/15/2046	1.A
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		07/01/2022	Paydown	180,906	180,906	180,906	184,439	184,378		(3,473)		(3,473)		180,906					3,166	08/15/2057	1.A
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		08/01/2022	Paydown	46,136	46,136	46,136	47,037	47,021		(886)		(886)		46,136					923	08/15/2057	1.A
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		09/01/2022	Paydown	16,886	16,886	16,886	17,216	17,211		(324)		(324)		16,886					380	08/15/2057	1.A
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		07/01/2022	Paydown	42,024	42,024	42,024	44,401	44,330		(2,306)		(2,306)		42,024					735	09/01/2036	1.A
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		08/01/2022	Paydown	24,065	24,065	24,065	25,427	25,386		(1,320)		(1,320)		24,065					481	09/01/2036	1.A
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		09/01/2022	Paydown	40,958	40,958	40,958	43,274	43,205		(2,247)		(2,247)		40,958					922	09/01/2036	1.A
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		07/01/2022	Paydown	21,575	21,575	21,575	22,808	22,759		(1,184)		(1,184)		21,575					315	08/01/2035	1.A
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		08/01/2022	Paydown	20,305	20,305	20,305	21,467	21,420		(1,115)		(1,115)		20,305					338	08/01/2035	1.A
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		09/01/2022	Paydown	12,119	12,119	12,119	12,812	12,785		(665)		(665)		12,119					227	08/01/2035	1.A
447168-KJ-3	Huntsville AL Wtr Sys Revenue Warrants 5.000% 11/01/30		09/13/2022	Siebert Williams Shank & Co	1,491,378	1,400,000	1,400,000	1,706,334	1,519,598		(24,507)		(24,507)		1,495,092			(3,714)	(3,714)	61,056	11/01/2030	1.B FE
59447P-6M-8	Michigan St Fin Auth Revenue Ref-Beaumont Hlt Credit Group 5.000% 08/01/32		09/13/2022	Siebert Williams Shank & Co	3,903,109	3,730,000	3,730,000	4,152,743	3,868,134		(36,576)		(36,576)		3,831,558			71,551	71,551	209,294	08/01/2032	1.D FE
646080-UR-0	New Jersey St Hgr Edu Assistan AMT Ref Senior Ser A 5.000% 12/01/23		09/26/2022	Janney Montgomery Scott LLC	1,662,796	1,640,000	1,640,000	1,805,968	1,732,277		(35,262)		(35,262)		1,697,015			(34,219)	(34,219)	67,650	12/01/2023	1.B FE
647370-GS-8	New Mexico St Hosp Equip Presbyterian Health Care Serv 5.000% 08/01/29		09/12/2022	Siebert Williams Shank & Co	2,979,672	2,785,000	2,785,000	3,163,649	2,933,085		(27,691)		(27,691)		2,905,393			74,278	74,278	155,883	08/01/2029	1.C FE
647370-GT-6	New Mexico St Hosp Equip Presbyterian Health Care Serv 5.000% 08/01/30		09/12/2022	Siebert Williams Shank & Co	3,209,700	3,000,000	3,000,000	3,388,560	3,152,276		(28,446)		(28,446)		3,123,829			85,871	85,871	167,917	08/01/2030	1.C FE

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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..647370-GU-3	New Mexico St Hosp Equip Presbyterian Health Care Serv 5.000% 08/01/31		09/12/2022	Siebert Williams Shank & Co		3,461,127	3,235,000	3,639,181	3,393,631				(29,612)	(29,612)	3,364,019		97,107	97,107	181,070	08/01/2031	1.C FE
..64990G-G9-7	New York St Dorm Auth Revenues School Districts Rev Ser A 5.000% 10/01/32		09/16/2022	Tax Free Exchange		3,024,228	2,600,000	3,168,568	3,070,378				(46,150)	(46,150)	3,024,228				124,583	10/01/2032	1.D FE
..64990G-H3-9	New York St Dorm Auth Revenues School Districts Rev Ser A 5.000% 10/01/34		09/16/2022	Tax Free Exchange		936,202	810,000	978,917	949,874				(13,673)	(13,673)	936,202				38,813	10/01/2034	1.D FE
..672321-JJ-6	OAKLAND CALIF REDEV AGY TAX ALLOC BDS COLISEUM R 2006B 5.537% 09/01/35		09/01/2022	Redemption 100.0000		855,000	855,000	894,416					(39,416)	(39,416)	855,000				23,671	09/01/2035	1.E FE
..709193-LY-0	Pennsylvania St Indl Dev Auth Taxable-Ref-Econ Dev 3.556% 07/01/24		07/01/2022	Redemption 100.0000		4,532,000	4,532,000	4,532,000	4,532,000						4,532,000				161,158	07/01/2024	1.E FE
..709224-HH-5	Pennsylvania St Turnpike Commi Ref-Ser A-1 5.000% 12/01/30		09/28/2022	Call 108.0410		1,620,615	1,500,000	1,689,810	1,572,307				(14,962)	(14,962)	1,557,345		(57,345)	(57,345)	182,490	12/01/2030	1.E FE
..709224-HJ-1	Pennsylvania St Turnpike Commi Ref-Ser A-1 5.000% 12/01/31		09/28/2022	Call 108.0280		3,240,840	3,000,000	3,358,110	3,136,745				(28,266)	(28,266)	3,108,479		(108,479)	(108,479)	364,590	12/01/2031	1.E FE
..709224-HK-8	Pennsylvania St Turnpike Commi Ref-Ser A-1 5.000% 12/01/32		09/28/2022	Call 108.0140		8,592,514	7,955,000	8,862,109	8,301,999				(71,669)	(71,669)	8,230,330		(275,330)	(275,330)	965,657	12/01/2032	1.E FE
..928075-GW-4	Virginia Port Auth Comlth 5.000% 07/01/31		09/27/2022	Inc Stifel, Nicolaus & Co., Inc		2,084,000	2,000,000	2,249,940	2,097,347				(19,684)	(19,684)	2,077,663		6,337	6,337	124,167	07/01/2031	1.B FE
..92817T-FH-4	Virginia State Public Sch Auth 5.000% 08/01/23		08/08/2022	Raymond James & Associates		1,159,076	1,125,000	1,342,631	1,179,162				(20,615)	(20,615)	1,158,547		529	529	57,656	08/01/2023	1.A FE
090999999 Subtotal - Bonds - U.S. Special Revenues								47,337,422	44,763,999	49,573,887	46,078,464		(479,177)	(479,177)	46,493,699		(155,248)	(155,248)	2,950,008	XXX	XXX
..00115A-AE-9	Aep Transmission Co Llc 3.100% 12/01/26		08/23/2022	Goldman Sachs & Co. Jane Street Execution		1,832,626	1,900,000	1,902,803	1,901,504				(199)	(199)	1,901,305		(68,679)	(68,679)	43,193	12/01/2026	1.F FE
..00115A-AE-9	Aep Transmission Co Llc 3.100% 12/01/26		08/23/2022	Services		2,253,739	2,330,000	2,323,877	2,326,620				416	416	2,327,037		(73,298)	(73,298)	52,969	12/01/2026	1.F FE
..00138C-AN-8	AIG Global Funding 0.900% 09/22/25		08/29/2022	Wells Fargo		8,900,831	9,905,000	9,896,779	9,898,847				1,078	1,078	9,899,925		(999,094)	(999,094)	83,945	09/22/2025	1.F FE
..00432M-CJ-1	Access to Lns Student Ln Corp Series 10-I Class A3 3.559% 04/25/37		07/25/2022	Paydown		13,849	13,849	13,929	13,915				(66)	(66)	13,849				139	04/25/2037	1.A FE
..008117-AP-8	Aetna Inc 2.750% 11/15/22		08/15/2022	Call 100.0000		9,525,000	9,525,000	9,677,208	9,541,739				(16,739)	(16,739)	9,525,000				196,453	11/15/2022	2.B FE
..008117-AP-8	Aetna Inc 2.750% 11/15/22		08/15/2022	Call 100.0000		250,000	250,000	253,903	250,355				(355)	(355)	250,000				5,156	11/15/2022	2.B FE
..01400E-AA-1	Alcon Finance Corp 2.750% 09/23/26		08/23/2022	Jane Street Execution Services		1,397,528	1,505,000	1,497,595	1,499,846				664	664	1,500,510		(102,982)	(102,982)	38,168	09/23/2026	2.B FE
..065404-BF-1	Bank Series 2018-BN10 Class XA 0.842% 02/15/61		07/01/2022	Paydown				3,038	1,820				(1,820)	(1,820)					220	02/15/2061	1.A FE
..065404-BF-1	Bank Series 2018-BN10 Class XA 0.842% 02/15/61		08/01/2022	Paydown				1,914	1,146				(1,146)	(1,146)					161	02/15/2061	1.A FE
..065404-BF-1	Bank Series 2018-BN10 Class XA 0.842% 02/15/61		09/01/2022	Paydown				1,913	1,146				(1,146)	(1,146)					183	02/15/2061	1.A FE
..06540W-BH-5	Bank Series 2019-BN19 Class XA 1.085% 08/15/61		07/01/2022	Paydown				3,259	2,498				(2,498)	(2,498)					242	08/15/2061	1.A FE
..06540W-BH-5	Bank Series 2019-BN19 Class XA 1.085% 08/15/61		08/01/2022	Paydown				2,994	2,295				(2,295)	(2,295)					258	08/15/2061	1.A FE
..06540W-BH-5	Bank Series 2019-BN19 Class XA 1.085% 08/15/61		09/01/2022	Paydown				3,029	2,321				(2,321)	(2,321)					296	08/15/2061	1.A FE
..08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.743% 04/10/51		07/01/2022	Paydown				1,713	1,173				(1,173)	(1,173)					159	04/10/2051	1.A FE
..08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.743% 04/10/51		08/01/2022	Paydown				1,579	1,081				(1,081)	(1,081)					171	04/10/2051	1.A FE
..08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.743% 04/10/51		09/01/2022	Paydown				1,586	1,086				(1,086)	(1,086)					196	04/10/2051	1.A FE
..08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.170% 08/15/52		07/01/2022	Paydown				623	449				(449)	(449)					57	08/15/2052	1.A FE
..08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.170% 08/15/52		08/01/2022	Paydown				22,302	16,084				(16,084)	(16,084)					2,726	08/15/2052	1.A FE

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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.170% 08/15/52		09/01/2022	Paydown				654	471			(471)	(471)						88	08/15/2052	1.A FE
..08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.677% 01/15/51		07/01/2022	Paydown				474	281			(281)	(281)						37	01/15/2051	1.A FE
..08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.677% 01/15/51		08/01/2022	Paydown				461	274			(274)	(274)						42	01/15/2051	1.A FE
..08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.677% 01/15/51		09/01/2022	Paydown				46,006	27,314			(27,314)	(27,314)						5,523	01/15/2051	1.A FE
..09062X-AE-3	Biogen Inc 3.625% 09/15/22		07/18/2022	Call 100.2233			11,024,559	11,000,000	10,962,776	10,992,922	5,451	5,451	5,451		10,998,373		1,627	1,627	360,174	09/15/2022	2.A FE
..10620X-AA-4	Brazos Education Funding Series 15-1 Class A 4.084% 10/25/56		07/25/2022	Paydown			32,190	32,190	32,180			8	8		32,190				299	10/25/2056	1.A FE
..10620X-AA-4	Brazos Education Funding Series 15-1 Class A 4.084% 10/25/56		08/25/2022	Paydown			15,410	15,410	15,405			4	4		15,410				186	10/25/2056	1.A FE
..10620X-AA-4	Brazos Education Funding Series 15-1 Class A 4.084% 10/25/56		09/25/2022	Paydown			13,059	13,059	13,055			3	3		13,059				198	10/25/2056	1.A FE
..12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		07/15/2022	Redemption 100.0000			55	55	61			(4)	(4)		55				1	08/15/2050	1.A
..12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		08/01/2022	Redemption 100.0000			107,691	107,691	117,509			(7,138)	(7,138)		107,691				2,312	08/15/2050	1.A
..12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		08/23/2022	Morgan Stanley & Co., Inc. Redemption 100.0000			2,878,633	2,953,154	3,222,398	3,148,894		(40,730)	(40,730)		3,108,164		(229,531)	(229,531)	69,734	08/15/2050	1.A
..12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		09/01/2022	Redemption 100.0000			61,105	61,105	66,676			(4,050)	(4,050)		61,105				1,476	08/15/2050	1.A
..12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		07/01/2022	Redemption 100.0000			27,662	27,662	30,190			(1,841)	(1,841)		27,662				607	12/10/2054	1.A
..12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		08/01/2022	Redemption 100.0000			25,441	25,441	27,767			(1,693)	(1,693)		25,441				636	12/10/2054	1.A
..12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		09/01/2022	Redemption 100.0000			25,551	25,551	27,886			(1,701)	(1,701)		25,551				716	12/10/2054	1.A
..12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.958% 03/10/48		08/01/2022	Paydown				3,985	1,267			(1,267)	(1,267)						383	03/10/2048	1.A FE
..12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.958% 03/10/48		09/01/2022	Paydown				4,000	1,272			(1,272)	(1,272)						432	03/10/2048	1.A FE
..12624P-AE-5	Comm Mortgage Trust Series 2012-CR3 Class A3 2.822% 10/15/45		07/01/2022	Redemption 100.0000			2,647,930	2,647,930	2,653,164	2,645,598		2,332	2,332		2,647,930				43,589	10/15/2045	1.A FM
..12624P-AE-5	Comm Mortgage Trust Series 2012-CR3 Class A3 2.822% 10/15/45		08/01/2022	Redemption 100.0000			2,909,836	2,909,836	2,915,587	2,907,273		2,563	2,563		2,909,836				54,744	10/15/2045	1.A FM
..12624P-AE-5	Comm Mortgage Trust Series 2012-CR3 Class A3 2.822% 10/15/45		09/01/2022	Redemption 100.0000			764,549	764,549	766,060	763,875		673	673		764,549				16,182	10/15/2045	1.A FM
..126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.961% 04/15/50		07/01/2022	Paydown				2,895	865			(865)	(865)						220	04/15/2050	1.A FE
..126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.961% 04/15/50		08/01/2022	Paydown				2,722	814			(814)	(814)						240	04/15/2050	1.A FE
..126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.961% 04/15/50		09/01/2022	Paydown				2,739	819			(819)	(819)						275	04/15/2050	1.A FE
..14315E-AD-2	CarMax Auto Owner Trust Series 18-4 Class A4 3.480% 02/15/24		07/15/2022	Paydown			604,558	604,558	616,743	606,414		(1,856)	(1,856)		604,558				12,273	02/15/2024	1.A FE
..14315E-AD-2	CarMax Auto Owner Trust Series 18-4 Class A4 3.480% 02/15/24		08/15/2022	Paydown			699,432	699,432	713,530	701,579		(2,147)	(2,147)		699,432				16,227	02/15/2024	1.A FE
..14315E-AD-2	CarMax Auto Owner Trust Series 18-4 Class A4 3.480% 02/15/24		09/15/2022	Paydown			666,641	666,641	680,078	668,687		(2,047)	(2,047)		666,641				17,399	02/15/2024	1.A FE
..172967-LM-1	Citigroup Inc 2.876% 07/24/23		07/24/2022	Call 100.0000			4,717,000	4,717,000	4,916,198	4,774,385		(57,385)	(57,385)		4,717,000				135,661	07/24/2023	1.G FE
..172967-LM-1	Citigroup Inc 2.876% 07/24/23		07/24/2022	Call 100.0000			2,630,000	2,630,000	2,738,488	2,659,255		(29,255)	(29,255)		2,630,000				75,639	07/24/2023	1.G FE

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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.157% 04/10/48		07/01/2022	Paydown				5,776	1,979		(1,979)		(1,979)						471	04/10/2048	1.A FE
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.157% 04/10/48		08/01/2022	Paydown				6,530	2,237		(2,237)		(2,237)						610	04/10/2048	1.A FE
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.157% 04/10/48		09/01/2022	Paydown				7,219	2,473		(2,473)		(2,473)						760	04/10/2048	1.A FE
20030N-DK-4	Comcast Corp 3.300% 04/01/27		08/25/2022	US Bank NA		8,207,195	8,430,000	8,407,492	8,412,695		2,005		2,005		8,414,700		(207,505)	(207,505)	253,462	04/01/2027	1.G FE
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.226% 02/10/48		07/01/2022	Paydown				13,631	4,403		(4,403)		(4,403)						1,097	02/10/2048	1.A FE
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.226% 02/10/48		08/01/2022	Paydown				242,405	78,295		(78,295)		(78,295)						22,410	02/10/2048	1.A FE
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.226% 02/10/48		09/01/2022	Paydown				12,467	4,027		(4,027)		(4,027)						1,300	02/10/2048	1.A FE
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.321% 10/15/51		07/01/2022	Paydown				614	421		(421)		(421)						49	10/15/2051	1.A FE
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.321% 10/15/51		08/01/2022	Paydown				560	384		(384)		(384)						54	10/15/2051	1.A FE
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.321% 10/15/51		09/01/2022	Paydown				563	386		(386)		(386)						63	10/15/2051	1.A FE
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		07/01/2022	Redemption	100.0000	6,401	6,401	6,770	6,662		(261)		(261)		6,401				103	08/10/2049	1.A
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		08/01/2022	Redemption	100.0000	6,034	6,034	6,382	6,280		(246)		(246)		6,034				111	08/10/2049	1.A
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		09/01/2022	Redemption	100.0000	6,056	6,056	6,406	6,303		(247)		(247)		6,056				125	08/10/2049	1.A
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.582% 08/10/49		07/01/2022	Paydown				4,168	1,920		(1,920)		(1,920)						309	08/10/2049	1.A FE
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.582% 08/10/49		08/01/2022	Paydown				3,929	1,810		(1,810)		(1,810)						335	08/10/2049	1.A FE
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.582% 08/10/49		09/01/2022	Paydown				3,943	1,817		(1,817)		(1,817)						381	08/10/2049	1.A FE
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.052% 07/10/49		07/01/2022	Paydown				12,353	5,953		(5,953)		(5,953)						968	07/10/2049	1.A FE
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.052% 07/10/49		08/01/2022	Paydown				69,631	33,556		(33,556)		(33,556)						6,486	07/10/2049	1.A FE
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.052% 07/10/49		09/01/2022	Paydown				11,346	5,468		(5,468)		(5,468)						1,191	07/10/2049	1.A FE
34533F-AE-1	Ford Credit Auto Owner Trust 2019-A A4 2.850% 08/15/24		07/15/2022	Paydown		37,353	37,353	39,336	38,218		(865)		(865)		37,353				621	08/15/2024	1.A FE
34533F-AE-1	Ford Credit Auto Owner Trust 2019-A A4 2.850% 08/15/24		08/15/2022	Paydown		53,226	53,226	56,051	54,458		(1,232)		(1,232)		53,226				1,011	08/15/2024	1.A FE
34533F-AE-1	Ford Credit Auto Owner Trust 2019-A A4 2.850% 08/15/24		09/15/2022	Paydown		54,246	54,246	57,126	55,502		(1,256)		(1,256)		54,246				1,160	08/15/2024	1.A FE
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 1.088% 11/10/47		07/01/2022	Paydown				14,297	4,769		(4,769)		(4,769)						1,446	11/10/2047	1.A FE
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 1.088% 11/10/47		08/01/2022	Paydown				13,394	4,468		(4,468)		(4,468)						1,520	11/10/2047	1.A FE
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 1.088% 11/10/47		09/01/2022	Paydown				13,447	4,486		(4,486)		(4,486)						1,692	11/10/2047	1.A FE
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.894% 05/10/49		07/01/2022	Paydown				1,678	868		(868)		(868)						148	05/10/2049	1.A FE
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.894% 05/10/49		08/01/2022	Paydown				2,358	1,220		(1,220)		(1,220)						240	05/10/2049	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36252T-AZ-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.894% 05/10/49		09/01/2022	Paydown				1,986	1,027		(1,027)		(1,027)						229	05/10/2049	1.A FE
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.179% 04/10/47		07/01/2022	Paydown				5,510	1,547		(1,547)		(1,547)						592	04/10/2047	1.A FE
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.179% 04/10/47		08/01/2022	Paydown				5,153	1,446		(1,446)		(1,446)						634	04/10/2047	1.A FE
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.179% 04/10/47		09/01/2022	Paydown				6,088	1,709		(1,709)		(1,709)						845	04/10/2047	1.A FE
37372-AH-0	Glaxosmithkline Cap Inc 2.800% 03/18/23		09/15/2022	Call 100.0000			6,565,000	6,509,390	6,557,471		4,333		4,333	6,561,804		3,196		3,196	182,288	03/18/2023	1.F FE
437076-BN-1	Home Depot Inc 2.125% 09/15/26		08/25/2022	TD Securities			8,946,034	9,465,000	9,413,342		6,877		6,877	9,420,218		(474,184)		(474,184)	192,192	09/15/2026	1.F FE
438516-CC-8	Honeywell International 0.483% 08/19/22		08/19/2022	Maturity			88,000	88,000	88,000					88,000					425	08/19/2022	1.F FE
438516-CC-8	Honeywell International 0.483% 08/19/22		08/19/2022	Maturity			161,000	161,000	161,000					161,000					778	08/19/2022	1.F FE
459506-AM-3	Intl Flavor & Fragrances 0.697% 09/15/22		09/15/2022	Maturity			369,000	369,000	369,000					369,000					2,572	09/15/2022	2.B FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.947% 08/15/49		07/01/2022	Paydown				4,816	2,218		(2,218)		(2,218)						409	08/15/2049	1.A FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.947% 08/15/49		08/01/2022	Paydown				299	138		(138)		(138)						29	08/15/2049	1.A FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.947% 08/15/49		09/01/2022	Paydown				446	206		(206)		(206)						48	08/15/2049	1.A FE
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.518% 08/15/49		07/01/2022	Paydown				1,923	1,434		(1,434)		(1,434)						202	08/15/2049	1.A FE
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.518% 08/15/49		08/01/2022	Paydown				1,800	1,342		(1,342)		(1,342)						218	08/15/2049	1.A FE
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.518% 08/15/49		09/01/2022	Paydown				1,807	1,347		(1,347)		(1,347)						248	08/15/2049	1.A FE
46638U-AC-0	JPMB Comm Mtg Sec Trust Series 2016-C4 Class A3 2.829% 10/15/45		07/15/2022	Redemption 100.0000		513,824	513,824	515,339	513,379		445		445	513,824					8,480	10/15/2045	1.A FM
46646R-AL-7	JPMB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.879% 12/15/49		07/01/2022	Paydown				4,893	2,363		(2,363)		(2,363)						351	12/15/2049	1.A FE
46646R-AL-7	JPMB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.879% 12/15/49		08/01/2022	Paydown				4,872	2,353		(2,353)		(2,353)						405	12/15/2049	1.A FE
46646R-AL-7	JPMB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.879% 12/15/49		09/01/2022	Paydown				4,616	2,230		(2,230)		(2,230)						437	12/15/2049	1.A FE
58989V-2A-1	Met Tower Global Funding 0.550% 07/13/22		07/13/2022	Maturity		2,700,000	2,700,000	2,699,406	2,699,841		159		159	2,700,000					14,850	07/13/2022	1.D FE
61746B-CY-0	Morgan Stanley 6.250% 08/09/26		08/26/2022	Jane Street Execution Services		2,644,785	2,475,000	3,033,913	2,731,496		(34,248)		(34,248)	2,697,248		(52,463)		(52,463)	163,711	08/09/2026	1.G FE
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.678% 05/15/49		07/01/2022	Paydown				7,917	4,330		(4,330)		(4,330)						740	05/15/2049	1.A FE
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.678% 05/15/49		08/01/2022	Paydown				7,328	4,008		(4,008)		(4,008)						790	05/15/2049	1.A FE
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.678% 05/15/49		09/01/2022	Paydown				7,359	4,025		(4,025)		(4,025)						898	05/15/2049	1.A FE
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.579% 08/15/49		07/01/2022	Paydown				642,338	307,187		(307,187)		(307,187)						50,915	08/15/2049	1.A FE
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.579% 08/15/49		08/01/2022	Paydown				14,332	6,854		(6,854)		(6,854)						1,303	08/15/2049	1.A FE
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.579% 08/15/49		09/01/2022	Paydown				14,246	6,813		(6,813)		(6,813)						1,461	08/15/2049	1.A FE
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.449% 07/15/52		07/01/2022	Paydown				2,444	1,836		(1,836)		(1,836)						190	07/15/2052	1.A FE
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.449% 07/15/52		08/01/2022	Paydown				2,240	1,683		(1,683)		(1,683)						200	07/15/2052	1.A FE
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.449% 07/15/52		09/01/2022	Paydown				2,464	1,852		(1,852)		(1,852)						250	07/15/2052	1.A FE

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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 3.584% 09/27/66		07/25/2022	Paydown		9,584	9,584	9,561	9,571				14	14	9,584				61	09/27/2066	1.A FE
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 3.584% 09/27/66		08/25/2022	Paydown		10,154	10,154	10,130	10,140				14	14	10,154				89	09/27/2066	1.A FE
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 3.584% 09/27/66		09/25/2022	Paydown		10,527	10,527	10,502	10,512				15	15	10,527				119	09/27/2066	1.A FE
65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		07/15/2022	Paydown		420,750	420,750	420,686	420,741				9	9	420,750				7,118	10/16/2023	1.A FE
65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		08/15/2022	Paydown		397,400	397,400	397,340	397,392				8	8	397,400				7,683	10/16/2023	1.A FE
65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		09/15/2022	Redemption 100.0000		87,659	87,659	87,645	87,657				2	2	87,659				1,907	10/16/2023	1.A FE
67555J-AA-4	Ochsner LSU Health System 2.510% 05/15/31		09/30/2022	Jane Street Execution Services		153,492	200,000	200,000	200,000						200,000		(46,508)	(46,508)	4,448	05/15/2031	2.B FE
718172-AT-6	Philip Morris Intl Inc 2.500% 08/22/22		08/22/2022	Maturity		3,095,000	3,095,000	3,156,437	3,099,433		(4,433)		(4,433)		3,095,000				77,375	08/22/2022	1.F FE
76209P-AA-1	RGA Global Funding 2.000% 11/30/26		08/23/2022	Truist Securities		6,744,868	7,385,000	7,381,529	7,381,588		431		431		7,382,019		(637,151)	(637,151)	108,724	11/30/2026	1.E FE
784420-AP-6	SLC Student Loan Trust Series 05-3 Class A3 3.413% 06/15/29		09/15/2022	Paydown		73,801	73,801	73,216	73,403				398	398	73,801				606	06/15/2029	1.A FE
784424-AD-5	SLC Student Loan Trust Series 07-1 Class A4 3.002% 05/15/29		08/15/2022	Paydown		17,289	17,289	16,846	16,921				368	368	17,289				98	05/15/2029	1.C FE
784426-PQ-3	Slm Student Loan Trust Series 05-5 Class A4 2.923% 10/25/28		07/25/2022	Paydown		44,449	44,449	44,039	44,132				316	316	44,449				223	10/25/2028	1.A FE
889184-AC-1	Toledo Hospital/The 5.325% 11/15/28		08/22/2022	Jane Street Execution Services		335,250	450,000	510,777	499,239		(4,137)		(4,137)		495,102		(159,852)	(159,852)	18,571	11/15/2028	2.C FE
889184-AC-1	Toledo Hospital/The 5.325% 11/15/28		08/23/2022	Jefferies & Co Inc		122,500	175,000	198,581	194,097		(1,611)		(1,611)		192,486		(69,986)	(69,986)	7,248	11/15/2028	2.C FE
889184-AC-1	Toledo Hospital/The 5.325% 11/15/28		09/02/2022	J.P. Morgan		461,500	650,000	736,002	719,454		(6,176)		(6,176)		713,278		(251,778)	(251,778)	28,075	11/15/2028	2.C FE
89231A-AE-1	Toyota Auto Receivables Series 18C Class A4 3.130% 02/15/24		07/15/2022	Paydown		101,916	101,916	106,805	103,117		(1,201)		(1,201)		101,916				1,861	02/15/2024	1.A FE
89231A-AE-1	Toyota Auto Receivables Series 18C Class A4 3.130% 02/15/24		08/15/2022	Paydown		91,962	91,962	96,373	93,045		(1,084)		(1,084)		91,962				1,919	02/15/2024	1.A FE
89231A-AE-1	Toyota Auto Receivables Series 18C Class A4 3.130% 02/15/24		09/15/2022	Paydown		93,863	93,863	98,366	94,970		(1,106)		(1,106)		93,863				2,203	02/15/2024	1.A FE
89788M-AE-2	Truist Financial Corp 1.887% 06/07/29		08/23/2022	Bank of America Redemption 100.0000		5,869,785	6,780,000	6,780,000	6,780,000						6,780,000		(910,215)	(910,215)	91,689	06/07/2029	1.G FE
90270Y-BF-5	Class A4 3.185% 03/10/46		09/01/2022	Paydown		706,351	706,351	716,358	707,428		(1,077)		(1,077)		706,351				16,871	03/10/2046	1.A
91324P-CN-0	Unitedhealth Group Inc 3.350% 07/15/22		07/15/2022	Maturity		866,000	866,000	892,526	868,738		(2,738)		(2,738)		866,000				29,011	07/15/2022	1.F FE
91324P-CN-0	Unitedhealth Group Inc 3.350% 07/15/22		07/15/2022	Maturity		8,879,000	8,879,000	9,113,551	8,905,443		(26,443)		(26,443)		8,879,000				297,447	07/15/2022	1.F FE
928668-BT-8	Volkswagen Group America SR 144A NT4.6%29 4.600% 06/08/29		09/20/2022	Citibank		7,530,712	7,975,000	7,964,633					368	368	7,965,001		(434,288)	(434,288)	105,979	06/08/2029	2.A FE
92938V-AW-5	WF-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 1.131% 03/15/47		07/01/2022	Paydown				5,178	1,357				(1,357)	(1,357)					535	03/15/2047	1.A FE
92938V-AW-5	WF-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 1.131% 03/15/47		08/01/2022	Paydown				60,572	15,871				(15,871)	(15,871)					7,646	03/15/2047	1.A FE
92938V-AW-5	WF-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 1.131% 03/15/47		09/01/2022	Paydown				19,419	5,088				(5,088)	(5,088)					2,763	03/15/2047	1.A FE
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.988% 11/15/47		07/01/2022	Paydown				2,222	686				(686)	(686)					180	11/15/2047	1.C FE
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.988% 11/15/47		08/01/2022	Paydown				2,082	643				(643)	(643)					196	11/15/2047	1.C FE
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.988% 11/15/47		09/01/2022	Paydown				2,090	646				(646)	(646)					223	11/15/2047	1.C FE
94988H-AC-5	Wells Fargo Comm Mtg Trust Series 2012-LC5 Class A3 2.918% 10/15/45		07/15/2022	Redemption 100.0000		408,405	408,405	412,659	408,281				124	124	408,405				6,981	10/15/2045	1.A FM

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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NWS1 Class XA 1.213% 05/15/48		07/01/2022	Paydown				6,217	2,196		(2,196)		(2,196)						505	05/15/2048	1.A FE	
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NWS1 Class XA 1.213% 05/15/48		08/01/2022	Paydown				5,873	2,075		(2,075)		(2,075)						551	05/15/2048	1.A FE	
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NWS1 Class XA 1.213% 05/15/48		09/01/2022	Paydown				5,895	2,083		(2,083)		(2,083)						627	05/15/2048	1.A FE	
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 2.042% 07/15/48		07/01/2022	Paydown				14,235	6,804		(6,804)		(6,804)						1,156	07/15/2048	1.A FE	
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 2.042% 07/15/48		08/01/2022	Paydown				13,715	6,555		(6,555)		(6,555)						1,275	07/15/2048	1.A FE	
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 2.042% 07/15/48		09/01/2022	Paydown				13,450	6,428		(6,428)		(6,428)						1,409	07/15/2048	1.A FE	
95000G-BB-9	Wells Fargo Commercial Mortgage 2016 BNK1 XA 1.859% 08/15/49		07/01/2022	Paydown				13,063	6,057		(6,057)		(6,057)						980	08/15/2049	1.A FE	
95000G-BB-9	Wells Fargo Commercial Mortgage 2016 BNK1 XA 1.859% 08/15/49		08/01/2022	Paydown				12,240	5,675		(5,675)		(5,675)						1,057	08/15/2049	1.A FE	
95000G-BB-9	Wells Fargo Commercial Mortgage 2016 BNK1 XA 1.859% 08/15/49		09/01/2022	Paydown				12,289	5,698		(5,698)		(5,698)						1,200	08/15/2049	1.A FE	
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.419% 03/15/47		07/01/2022	Paydown				48,739	12,566		(12,566)		(12,566)						5,429	03/15/2047	1.A FE	
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.419% 03/15/47		08/01/2022	Paydown				63,791	16,447		(16,447)		(16,447)						8,297	03/15/2047	1.A FE	
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.419% 03/15/47		09/01/2022	Paydown				53,368	13,760		(13,760)		(13,760)						7,906	03/15/2047	1.A FE	
714264-AH-1	Pernod Ricard SA 4.250% 07/15/22	D	07/15/2022	Maturity		959,000	959,000	1,012,109	970,033		(11,033)		(11,033)		959,000				40,758	07/15/2022	2.A FE	
714264-AH-1	Pernod Ricard SA 4.250% 07/15/22	D	07/15/2022	Maturity		1,721,000	1,721,000	1,816,309	1,740,800		(19,800)		(19,800)		1,721,000				73,143	07/15/2022	2.A FE	
74977R-DE-1	Cooperative Rabobank Ua 3.875% 09/26/23	D	08/23/2022	Call	100,2260	6,013,560	6,000,000	5,983,800	5,994,032		2,157		2,157		5,996,189		3,811	3,811	224,748	09/26/2023	1.G FE	
853254-BZ-2	Standard Chartered Plc 1.456% 01/14/27	D	08/23/2022	MFG Securities Americas Inc		8,580,190	9,705,000	9,705,000	9,705,000						9,705,000		(1,124,810)	(1,124,810)	157,398	01/14/2027	1.G FE	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					138,188,996	143,574,363	146,998,010	136,969,095		(949,164)		(949,164)		143,984,568		(5,833,690)	(5,833,690)	3,519,086	XXX	XXX	
2509999997	Total - Bonds - Part 4					193,228,884	195,869,498	204,710,424	190,983,654		(1,636,867)		(1,636,867)		198,205,827		(6,014,040)	(6,014,040)	6,737,044	XXX	XXX	
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999	Total - Bonds					193,228,884	195,869,498	204,710,424	190,983,654		(1,636,867)		(1,636,867)		198,205,827		(6,014,040)	(6,014,040)	6,737,044	XXX	XXX	
4509999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks						XXX													XXX	XXX	
5989999997	Total - Common Stocks - Part 4						XXX													XXX	XXX	
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks						XXX													XXX	XXX	
5999999999	Total - Preferred and Common Stocks						XXX													XXX	XXX	
6009999999	Totals					193,228,884	XXX	204,710,424	190,983,654		(1,636,867)		(1,636,867)		198,205,827		(6,014,040)	(6,014,040)	6,737,044	XXX	XXX	

EO5.11

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Federal Home Loan Bank of Chicago			6		499	503	498	XXX
US Bank		0.160	5,509	2,548	8,500,256	5,360,078	2,238,203	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	5,515	2,548	8,500,755	5,360,581	2,238,701	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	5,515	2,548	8,500,755	5,360,581	2,238,701	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	5,515	2,548	8,500,755	5,360,581	2,238,701	XXX

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
	Federal Home Loan Bank MATURES 11/09/22		09/20/2022	0.000	11/09/2022	15,846,729		13,602
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					15,846,729		13,602
0109999999	Total - U.S. Government Bonds					15,846,729		13,602
0309999999	Total - All Other Government Bonds							
0509999999	Total - U.S. States, Territories and Possessions Bonds							
0709999999	Total - U.S. Political Subdivisions Bonds							
0909999999	Total - U.S. Special Revenues Bonds							
	Abbie Inc		09/27/2022	2.300	11/21/2022	615,474	5,125	(1,404)
	American Express Co		09/15/2022	2.650	12/02/2022	1,590,998	13,954	(12,160)
	Atlantic Asset Securitization		09/12/2022	0.000	12/06/2022	1,988,983		2,983
	Gotham Funding Corp		09/12/2022	0.000	12/05/2022	1,988,716		3,102
	Intel Corp		09/19/2022	2.700	12/15/2022	1,403,903	11,178	(9,844)
	MassMutual Global Funding		09/19/2022	2.500	10/17/2022	1,051,676	11,981	(11,048)
	Protective Life Global FR 0.327%120922		09/15/2022	0.327	12/09/2022	795,468	814	61
	SALISBURY RECEIVABLES CO LLC		09/15/2022	0.000	12/14/2022	1,992,043		3,005
	MUFG Union Bank NA		09/15/2022	2.100	12/09/2022	1,590,829	10,421	(8,579)
	Versailles Commercial Paper LL		09/12/2022	0.000	12/08/2022	1,988,271		3,082
	VICTORY RECEIVABLES CORP		09/12/2022	0.000	12/02/2022	1,989,237		3,103
	Visa Inc SR GLBL NT2.8%22		09/27/2022	2.800	12/14/2022	835,541	6,966	(6,796)
	KFII DISC COML PAPER 4/2 YRS 18		09/16/2022	0.000	11/08/2022	897,052		927
	NIEUW AMSTERDAM RECEIVABLES CO		09/20/2022	0.000	11/04/2022	2,385,920		2,074
	Skandinaviska Enskilda FR 2.2%121222		09/15/2022	2.200	12/12/2022	1,590,913	10,624	(8,774)
1019999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					22,705,024	71,063	(40,268)
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					22,705,024	71,063	(40,268)
1309999999	Total - Hybrid Securities							
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds							
1909999999	Subtotal - Unaffiliated Bank Loans							
2419999999	Total - Issuer Obligations					38,551,753	71,063	(26,666)
2429999999	Total - Residential Mortgage-Backed Securities							
2439999999	Total - Commercial Mortgage-Backed Securities							
2449999999	Total - Other Loan-Backed and Structured Securities							
2459999999	Total - SVO Identified Funds							
2469999999	Total - Affiliated Bank Loans							
2479999999	Total - Unaffiliated Bank Loans							
2509999999	Total Bonds					38,551,753	71,063	(26,666)
38142B-50-0	Goldman Sachs Financial Square Treasury Instrument	C	09/02/2022	2.543		3,079,739	5,894	12,602
8209999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					3,079,739	5,894	12,602
38141W-23-2	Goldman Sachs Financial Square Mkt Fund		09/30/2022	2.998		102,694,516		142,039
38141W-27-3	Goldman Sachs FS Govt Inst Fund		09/30/2022	2.911		508,770		3,480
665278-40-4	Northern Trust US Government Portfolio		09/30/2022	2.304		26,475,044	142,271	56,327
8309999999	Subtotal - All Other Money Market Mutual Funds					129,678,330	142,271	201,846
8609999999	Total Cash Equivalents					171,309,822	219,228	187,782