FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person CULVER CURT S					MGIC INVESTMENT CORP [MTG]											r 10		10% O	% Owner	
(First) (Middle) PLAZA AST KILBOURN AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 04/21/2011										X Officer (give title below) Other (specify below) Chairman and CEO					
				_ 4.1	f Ame	ndmen	t, Date	e of C	Original	Filed	I (Month/E	Day/Year		6. In	dividual or .	Joint/Group	Filing	(Check Ap	plicable	
eet) LWAUKEE WI 53202																ine) X Form filed by One Reporting Person				
(\$	State)	(Zip)																	······g	
	Tak	le I - No	n-Deri	vativ	e Se	curiti	es A	cqu	ıired,	Dis	posed	of, or	3en	eficiall	y Owned					
Date					ır) E	2A. Deemed Execution Date, if any (Month/Day/Year)			Transad Code (I						Securitie Beneficia Owned F	es ally ^F ollowing	Form (D) o	n: Direct r Indirect	7. Nature of Indirect Beneficial Ownership	
										v	Amount	(A) (D)	or	Price	Transact	Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock 04/21				1/2011					P		40,00	00	۱	\$7.756	9 1,21	1,214,359		D		
Common Stock															12,673.413(1)		I		By Issuer's Profit Sharing and Savings Plan	
	•	Table II -													Owned					
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any	Date,	4. Transaction Code (Instr. 8)		of I		Exp	6. Date Exercisal Expiration Date			of Secu Underly Derivati	7. Title and Amount of Securities Underlying Derivative Security		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)					Title	or Ni	umber						
\$63.8									(2)	01	1/23/2012	Commo Stock	n 12	20,000		120,00	00	D		
\$43.7									(2)	01	1/22/2013	Commo Stock	1 8	0,000		80,000	0	D		
\$68.2									(2)	01	1/28/2014	Commo Stock	1 8	0,000		80,000	0	D		
	(FLAZA) T KILBOU (SECURITY (INSTITUTE OF TEXT	(First) LAZA T KILBOURN AVENUE UKEE WI (State) Tate Security (Instr. 3) Stock 2. Conversion or Exercise Price of Derivative Security \$63.8 \$43.7	(First) (Middle) LAZA T KILBOURN AVENUE UKEE WI 53202 (State) (Zip) Table I - No Security (Instr. 3) Stock Table II - Conversion or Exercise Price of Derivative Security \$63.8 \$43.7	(First) (Middle) LAZA T KILBOURN AVENUE UKEE WI 53202 (State) (Zip) Table I - Non-Derivative Security Conversion or Exercise Price of Derivative Security \$63.8\$ \$43.7	(First) (Middle) (First) (Middle) (A.1 AT KILBOURN AVENUE Table I - Non-Derivative (Security (Instr. 3) Stock Table II - Derivative (e.g., puts, Price of Derivative Security (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Execution Date, if any (Month/Day/Year) (Month/Day/Year) (A.1 Transaction Date (In any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Code \$63.8	(First) (Middle) LAZA (State) (Zip) Table I - Non-Derivative Security (Instr. 3) Stock Table II - Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Stock Table II - Derivative Security (e.g., puts, calls are considered if any (Month/Day/Year) (Month/Day/Year) Stock Conversion or Exercise Price of Derivative Security Security Code (Instr. 8) Stock	Conversion or Exercise Price of Derivative Security Stock Stock	MGIC INVES	### Acquired Conversion or Executity Conversion or Executity Conversion or Exercise Price of Derivative Security Conversion or Exercise Derivative Security Code C	(First) (Middle) LAZA T KILBOURN AVENUE Table I - Non-Derivative Securities Acquired, Code (Month/Day/Year)	(First) (Middle) LAZA TT KILBOURN AVENUE A. If Amendment, Date of Original Filed A. If Amendment, Date of O	(First) (Middle) LAZA LAZA (State) Table I - Non-Derivative Securities Acquired, Disposed of (Month/Day/Year) Stock Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, convert (Month/Day/Year) Price of Security 1. Transaction Date (e.g., puts, calls, warrants, options, convert (Month/Day/Year) Price of Security 2. Transaction Date (e.g., puts, calls, warrants, options, convert (Month/Day/Year) Price of Security 2. Code v (A) (D) Date Exercisable and Expiration Date (Month/Day/Year) Price of Of (D) (Instr. 3, 4 (Month/Day/Year) Price of Of (D) (Month	MGIC INVESTMENT CORP [MTG] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 04/21/2011 Table I - Non-Derivative Securities Acquired, Disposed of, or Becurity (Instr. 3) 2. Transaction (Month/Day/Year) 3. Transaction (Month/Day/Year)	Code Name Common Code Co	MGIC INVESTMENT CORP MTG	Content Cont	Characteristics Characteri	MGIC INVESTMENT CORP MTG Clock all applicable Clock all applicable X Diffector X Officer (give title bellow) Chairman and Clock all applicable X Diffector X Officer (give title bellow) Chairman and Clock all applicable X Diffector X Officer (give title bellow) Chairman and Clock all applicable X Diffector X Officer (give title bellow) Chairman and Clock all applicable X Diffector X Officer (give title bellow) Chairman and Clock all applicable X Diffector X Officer (give title bellow) Chairman and Clock all applicable X Diffector X Officer (give title bellow) Chairman and Clock all applicable X Diffector X Officer (give title bellow) Chairman and Clock all applicable X Diffector X Officer (give title bellow) Chairman and Clock all applicable X Diffector X Officer (give title bellow) Chairman and Clock all applicable X Diffector X Officer (give title bellow) Chairman and Clock all applicable X Diffector X Officer (give title bellow) Chairman and Clock all applicable X Diffector X Officer (give title X Diffector X Officer (give title X Diffector X Officer (give title X Diffector X Diffe	MGIC INVESTMENT CORP MTG	

- 1. Balance as of December 31, 2010.
- 2. All of these options are vested and exercisable in full.

Remarks:

This Form 4 is being signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Dan D. Stilwell, Attorney-infact

04/21/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.