



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2014
OF THE CONDITION AND AFFAIRS OF THE

MGIC INDEMNITY CORPORATION

NAIC Group Code 0105 0105 NAIC Company Code 18740 Employer's ID Number 39-0916088
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry Wisconsin

Country of Domicile United States of America

Incorporated/Organized 11/15/1956 Commenced Business 02/15/1957

Statutory Home Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 756, Milwaukee, WI, US 53201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman, 800-558-9900-2646
(Name) (Area Code) (Telephone Number)
govreg_alerts@mgic.com 414-347-6959
(E-mail Address) (FAX Number)

OFFICERS

Chairman & Chief Executive Officer Curt Steven Culver Vice President & Controller Julie Kay Sperber #
Executive Vice President & Secretary Jeffrey Harold Lane President & Chief Operating Officer Patrick Sinks

OTHER

Timothy James Matke # Executive Vice President Lawrence James Pierzchalski Executive Vice President

DIRECTORS OR TRUSTEES

Curt Steven Culver Heidi Ann Heyrman Jeffrey Harold Lane
Timothy James Matke Lisa Marie Pendergast # Lawrence James Pierzchalski
Patrick Sinks

State of Wisconsin SS:
County of Milwaukee

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

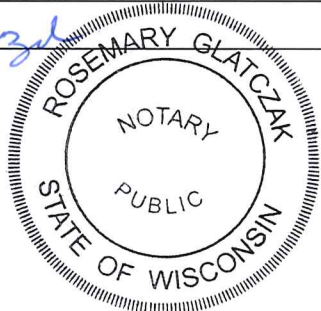
Patrick Sinks
Patrick Sinks
President & Chief Operating Officer

Jeffrey Harold Lane
Jeffrey Harold Lane
Executive Vice President & Secretary

Julie Kay Sperber
Julie Kay Sperber
Vice President & Controller

Subscribed and sworn to before me this 5th day of November, 2014

Rosemary Glatczak
Rosemary Glatczak
Notary Public
My commission expires April 12, 2015



- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed.....
3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	475,650,699		475,650,699	453,216,672
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	5,318,206		5,318,206	5,153,597
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$5,272), cash equivalents (\$) and short-term investments (\$4,290,466)	4,295,738		4,295,738	15,295,099
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	485,264,643		485,264,643	473,665,368
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	3,630,558		3,630,558	3,298,488
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,216,075		1,216,075	1,458,798
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	8,805		8,805	5
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	73,004		73,004	
18.2 Net deferred tax asset	812,630		812,630	946,005
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,341,143		1,341,143	1,584,644
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	3,698,350		3,698,350	2,524
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	496,045,208		496,045,208	480,955,832
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	496,045,208		496,045,208	480,955,832
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Return premium from reinsurer	3,698,350		3,698,350	2,524
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,698,350		3,698,350	2,524

NOTE: We elected to use rounding in reporting amounts in this statement.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 665,941)	919,085	475,827
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	19,447	11,053
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)		
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,864	495,217
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		27,365
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 3,820,309 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	4,507,632	5,588,849
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,373,390	2,942,649
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	2,100,000	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	19,943,435	13,342,101
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	29,867,853	22,883,061
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	29,867,853	22,883,061
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,588,000	3,588,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	485,225,792	485,225,792
35. Unassigned funds (surplus)	(22,636,437)	(30,741,021)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	466,177,355	458,072,771
38. Totals (Page 2, Line 28, Col. 3)	496,045,208	480,955,832
DETAILS OF WRITE-INS		
2501. Contingency reserve per Wisconsin Administrative Code Section Insurance 3.09(14)	19,943,435	13,342,101
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	19,943,435	13,342,101
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 16,872,905)	18,136,912	16,492,640	22,955,197
1.2 Assumed (written \$)			
1.3 Ceded (written \$ 4,578,770)	4,761,560	1,451,630	2,647,310
1.4 Net (written \$ 12,294,135)	13,375,352	15,041,010	20,307,887
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 665,941):			
2.1 Direct	923,221	217,321	491,584
2.2 Assumed			
2.3 Ceded	435,618	(42,888)	35,800
2.4 Net	487,603	260,209	455,784
3. Loss adjustment expenses incurred	8,964	6,037	10,505
4. Other underwriting expenses incurred	2,247,154	4,474,715	5,129,202
5. Aggregate write-ins for underwriting deductions	6,601,334	7,400,109	9,995,979
6. Total underwriting deductions (Lines 2 through 5)	9,345,055	12,141,070	15,591,470
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	4,030,297	2,899,940	4,716,417
INVESTMENT INCOME			
9. Net investment income earned	7,824,791	7,188,390	9,765,714
10. Net realized capital gains (losses) less capital gains tax of \$ 32,589	60,522	1,004	(34,438)
11. Net investment gain (loss) (Lines 9 + 10)	7,885,313	7,189,394	9,731,276
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ (10,783))	10,783	(15,143)	(14,987)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income			
15. Total other income (Lines 12 through 14)	10,783	(15,143)	(14,987)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	11,926,393	10,074,191	14,432,706
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	11,926,393	10,074,191	14,432,706
19. Federal and foreign income taxes incurred	3,853,042	3,656,107	4,925,969
20. Net income (Line 18 minus Line 19)(to Line 22)	8,073,351	6,418,084	9,506,737
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	458,072,771	448,340,345	448,340,345
22. Net income (from Line 20)	8,073,351	6,418,084	9,506,737
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$	164,608	90,181	130,657
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(133,375)	305,526	95,032
27. Change in nonadmitted assets			
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	8,104,584	6,813,791	9,732,426
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	466,177,355	455,154,136	458,072,771
DETAILS OF WRITE-INS			
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14)	6,687,676	7,520,505	10,153,943
0502. 120 month release of statutory contingency reserve	(86,342)	(120,396)	(157,964)
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	6,601,334	7,400,109	9,995,979
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)			
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	8,271,773	19,001,099	23,455,597
2. Net investment income	10,450,984	8,793,663	12,602,778
3. Miscellaneous income	10,783	(15,143)	(14,987)
4. Total (Lines 1 to 3)	18,733,540	27,779,619	36,043,388
5. Benefit and loss related payments	53,042		25,109
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	2,738,180	4,296,482	4,823,720
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 45,516 tax on capital gains (losses)	3,986,000	5,704,000	7,089,855
10. Total (Lines 5 through 9)	6,777,222	10,000,482	11,938,684
11. Net cash from operations (Line 4 minus Line 10)	11,956,318	17,779,137	24,104,704
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	50,211,058	91,598,833	106,494,108
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			(1,594)
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	50,211,058	91,598,833	106,492,514
13. Cost of investments acquired (long-term only):			
13.1 Bonds	75,510,238	239,325,925	258,590,268
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	(2,100,000)		
13.7 Total investments acquired (Lines 13.1 to 13.6)	73,410,238	239,325,925	258,590,268
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(23,199,180)	(147,727,092)	(152,097,754)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	243,501	78,658	(1,002)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	243,501	78,658	(1,002)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(10,999,361)	(129,869,297)	(127,994,052)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	15,295,099	143,289,151	143,289,151
19.2 End of period (Line 18 plus Line 19.1)	4,295,738	13,419,854	15,295,099

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of MGIC Indemnity Corporation are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin ("OCI"). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency loss reserves through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency loss reserves are recorded directly to unassigned surplus. In addition, Wisconsin domiciled companies' annual contribution to the contingency loss reserve is calculated as the greater of a) fifty percent of net earned premium or b) one-seventh of the result of the minimum policyholders position calculation provided under Wisconsin Administrative Code Section Insurance 3.09(14). In NAIC SAP, the annual contribution to the contingency loss reserve is fifty percent of net earned premium. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of our net income and capital and surplus between NAIC SAP and practices prescribed by the OCI is shown below:

	State of Domicile	09/30/2014	12/31/2013
NET INCOME			
(1) State basis (Page 4, Line 20, Columns 1 & 3)	WI	\$ 8,073,351	\$ 9,506,737
(2) State Prescribed Practices that increase/(decrease) NAIC SAP Change in contingency loss reserves	WI	(6,601,334)	(9,995,979)
(3) State Permitted Practices that increase/(decrease) NAIC SAP		-	-
(4) NAIC SAP (1-2-3=4)	WI	<u>\$ 14,674,685</u>	<u>\$ 19,502,716</u>
SURPLUS			
(5) State basis (Page 3, Line 37, Columns 1 & 2)	WI	\$ 466,177,355	\$ 458,072,771
(6) State Prescribed Practices that increase/(decrease) NAIC SAP Accumulated difference in contingency loss reserves	WI	(1,639,840)	(1,725,133)
(7) State Permitted Practices that increase/(decrease) NAIC SAP		-	-
(8) NAIC SAP (5-6-7=8)	WI	<u>\$ 467,817,195</u>	<u>\$ 459,797,904</u>

B.- C. - No significant changes

2. No significant changes

3. No significant changes

4. No significant changes

5. Investments

A.- C. - No significant changes

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment banker surveys or internal estimates.

(2) We did not recognize any other-than-temporary impairments (OTTI) in the current reporting period.

(3) We do not currently hold any securities for which an OTTI has been recognized.

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$ 195,736
2. 12 months or longer	\$ 344,603

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$39,719,434
2. 12 months or longer	\$29,788,776

(5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs, however we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. Unrealized losses are primarily due to the liquidity spreads assigned to these securities. Dependent upon future market conditions, we may determine some securities as other than temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions - Not applicable

F.- H. - No significant changes

I. Working Capital Finance Investments - Not applicable

6. No significant changes

7. No significant changes

8. No significant changes

9. No significant changes

10. No significant changes

11. Debt - Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

(1) - (5) - No significant changes

(6) Substantially all of our insurance written has been for loans sold to Fannie Mae and Freddie Mac (the "GSEs"), each of which has mortgage insurer eligibility requirements. The existing eligibility requirements include a minimum financial strength rating of Aa3/AA-

On July 10, 2014, the conservator of the GSEs, the Federal Housing Finance Agency ("FHFA"), released draft Private Mortgage Insurer Eligibility Requirements ("draft PMIERS"). The draft PMIERS include revised financial requirements for mortgage insurers (the "GSE Financial Requirements") that require a mortgage insurer's "Available Assets" (generally only the most liquid assets of an insurer) to meet or exceed "Minimum Required Assets" (which are calculated from tables of factors with several risk dimensions and are subject to a floor amount).

The public input period for the draft PMIERS ended September 8, 2014. We currently expect the PMIERS to be published in final form by December 31, 2014 and the "effective date" to occur 180 days thereafter. Mortgage insurers will have up to two years after the final PMIERS are published to meet the GSE Financial Requirements (the "transition period"). A mortgage insurer that fails to certify by the effective date that it meets the GSE Financial Requirements would be subject to a transition plan having milestones for actions to achieve compliance. The transition plan would be submitted for the approval of each GSE within 90 days after the effective date, and if approved, the GSEs would monitor the insurer's progress. During the transition period for an insurer with an approved transition plan, an insurer would be in remediation (a status similar to the one under which our Parent, Mortgage Guaranty Insurance Corporation ("MGIC") has been operating with the GSEs for over five years) and eligible to provide mortgage insurance on loans owned or guaranteed by the GSEs.

The insurance laws of 16 jurisdictions, including Wisconsin, our domiciliary state, require a mortgage insurer to maintain a minimum amount of statutory capital relative to the risk in force (or a similar measure) in order for the mortgage insurer to continue to write new business. We refer to these requirements as the "State Capital Requirements" and, together with the GSE Financial Requirements, the "Financial Requirements." While they vary among jurisdictions, the most common State Capital Requirements allow for a maximum risk-to-capital ratio of 25 to 1. A risk-to-capital ratio will increase if (i) the percentage decrease in capital exceeds the percentage decrease in insured risk, or (ii) the percentage increase in capital is less than the percentage increase in insured risk. Wisconsin does not regulate capital by using a risk-to-capital measure but instead requires a minimum policyholder position ("MPP"). The "policyholder position" of a mortgage insurer is its net worth or surplus, contingency reserve and a portion of the reserves for unearned premiums.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION

In 2013, we, together with MGIC, entered into a quota share reinsurance transaction with a group of unaffiliated reinsurers that reduced our risk-to-capital ratios. At September 30, 2014, MGIC's risk-to-capital ratio was 15.0 to 1, below the maximum allowed by the jurisdictions with State Capital Requirements, and its policyholder position was \$605 million above the required MPP of \$1.0 billion. It is possible that under the revised State Capital Requirements discussed below, MGIC will not be allowed full credit for the risk ceded to the reinsurers. If MGIC is disallowed full credit under either the State Capital Requirements or the GSE Financial Requirements, MGIC may terminate the transaction, which would terminate our transaction, without penalty. At this time, we expect MGIC to continue to comply with the current State Capital Requirements.

The NAIC previously announced that it plans to revise the minimum capital and surplus requirements for mortgage insurers that are provided for in its Mortgage Guaranty Insurance Model Act. A working group of state regulators is considering this issue, although no date has been established by which the NAIC must propose revisions to such requirements. Depending on the scope of revisions made by the NAIC, MGIC may be prevented from writing new business in the jurisdictions adopting such revisions.

We have in place a longstanding plan to write new business in the event MGIC cannot meet the State Capital Requirements of a jurisdiction or obtain a waiver of them. Writing business in us would be subject to any repatriation to MGIC of our capital in order to comply with the PMIERS, as discussed above. We are licensed to write business in all jurisdictions. During 2012, we began writing new business in the jurisdictions where MGIC did not meet and did not have a waiver of the State Capital Requirements. We suspended writing new business in 2013 because MGIC again meets the State Capital Requirements and is writing new business in all jurisdictions. As of September 30, 2014, we had statutory capital of \$466 million and risk in force, net of reinsurance, of approximately \$547 million and we met all State Capital Requirements. Before we may again write new business, we must obtain the necessary approvals from the OCI and the GSEs. We cannot assure you that the OCI and the GSEs would again approve us to write new business in all jurisdictions if in the future MGIC became unable to do so.

(7) - (13) - No significant changes

14. No significant changes
15. No significant changes
16. No significant changes
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not applicable
18. No significant changes
19. No significant changes
20. Fair Value Measurement
 - A. Assets and Liabilities Measured and Reported at Fair Value – Not applicable
 - B. Other Fair Value Disclosures - Not applicable
 - C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of September 30, 2014 and December 31, 2013:

<u>September 30, 2014</u>	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
U.S. Treasury securities and obligations of U.S. government corporations and agencies	\$ 28,326,235	\$ 29,200,556	\$ 1,156,263	\$ 27,169,972	\$ -	\$ -
Obligations of states, territories and possessions	16,599,273	16,022,454	-	16,599,273	-	-
Political subdivisions of states, territories and possessions	38,514,741	38,062,327	-	38,514,741	-	-
Special revenues and special assessment obligations	119,483,277	118,005,172	-	119,483,277	-	-
Industrial and miscellaneous	273,336,654	274,360,190	-	273,336,654	-	-
Total bonds	<u>\$ 476,260,180</u>	<u>\$ 475,650,699</u>	<u>\$ 1,156,263</u>	<u>\$ 475,103,917</u>	<u>\$ -</u>	<u>\$ -</u>
Short-term investments	\$ 4,290,466	\$ 4,290,466	\$ 4,290,466	\$ -	\$ -	\$ -

<u>December 31, 2013</u>	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
U.S. Treasury securities and obligations of U.S. government corporations and agencies	\$ 28,414,056	\$ 31,632,180	\$ 1,183,645	\$ 27,230,411	\$ -	\$ -
Obligations of states, territories and possessions	21,107,557	20,741,577	-	21,107,557	-	-
Political subdivisions of states, territories and possessions	41,935,669	42,183,388	-	41,935,669	-	-
Special revenues and special assessment obligations	120,337,507	121,793,034	-	120,337,507	-	-
Industrial and miscellaneous	233,621,626	236,866,493	-	233,621,626	-	-
Total bonds	<u>\$ 445,416,415</u>	<u>\$ 453,216,672</u>	<u>\$ 1,183,645</u>	<u>\$ 444,232,770</u>	<u>\$ -</u>	<u>\$ -</u>
Cash equivalents	\$ 2,999,896	\$ 2,999,896	\$ 2,999,896	\$ -	\$ -	\$ -
Short-term investments	\$ 9,396,664	\$ 9,399,158	\$ 3,387,856	\$ 6,008,808	\$ -	\$ -

During the quarter ended September 30, 2014, we changed the classification of our U.S. government corporation and agency securities from Level 1 to Level 2 in the fair value hierarchy. The fair value of our U.S. government corporation and agency securities, in current market conditions, is determined from quoted prices for similar instruments in active markets, which is in accordance with our policy for determining fair value for Level 2 securities. The classification of these securities in the fair value table as of December 31, 2013 has been revised, as we believe the most appropriate classification for these securities was Level 2 at that date.

To determine the fair value of financial instruments in Level 1 and Level 2 of the fair value hierarchy, independent pricing sources have been utilized. One price is provided per security based on observable market data. A variety of inputs are utilized by the independent pricing sources including benchmark yields, reported trades, non-binding broker/dealer quotes, issuer spreads, two sided markets, benchmark securities, bids, offers and reference data including data published in market research publications. Inputs may be weighted differently for any security, and not all inputs are used for each security evaluation. Market indicators, industry and economic events are also considered.

D. Not Practicable to Estimate Fair Value - Not applicable

21. Other Items - Not applicable
22. No significant changes
23. No significant changes
24. No significant changes
25. Change in Incurred Losses and Loss Adjustment Expenses
Reserves as of December 31, 2013 were \$487 thousand. As of September 30, 2014, \$45 thousand has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$259 thousand as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$183 thousand favorable prior year development from December 31, 2013 to September 30, 2014. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. We do not adjust premiums based on past claim activity.
26. No significant changes
27. No significant changes

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION

- 28. No significant changes
- 29. No significant changes
- 30. No significant changes
- 31. No significant changes
- 32. No significant changes
- 33. No significant changes
- 34. No significant changes
- 35. No significant changes
- 36. Financial Guaranty Insurance - Not applicable

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/28/2013
- 6.4 By what department or departments?
 Office of the Commissioner of Insurance of the State of Wisconsin
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
 9.11 If the response to 9.1 is No, please explain:
 9.2 Has the code of ethics for senior managers been amended? Yes No
 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 1,341,143

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
 11.2 If yes, give full and complete information relating thereto:
 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
 13. Amount of real estate and mortgages held in short-term investments: \$
 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
 14.2 If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 5,153,597 | \$ 5,318,206 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 5,153,597 | \$ 5,318,206 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
 If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
106595	Wellington Management Company, LLP	280 Congress Street, Boston, MA 02210

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

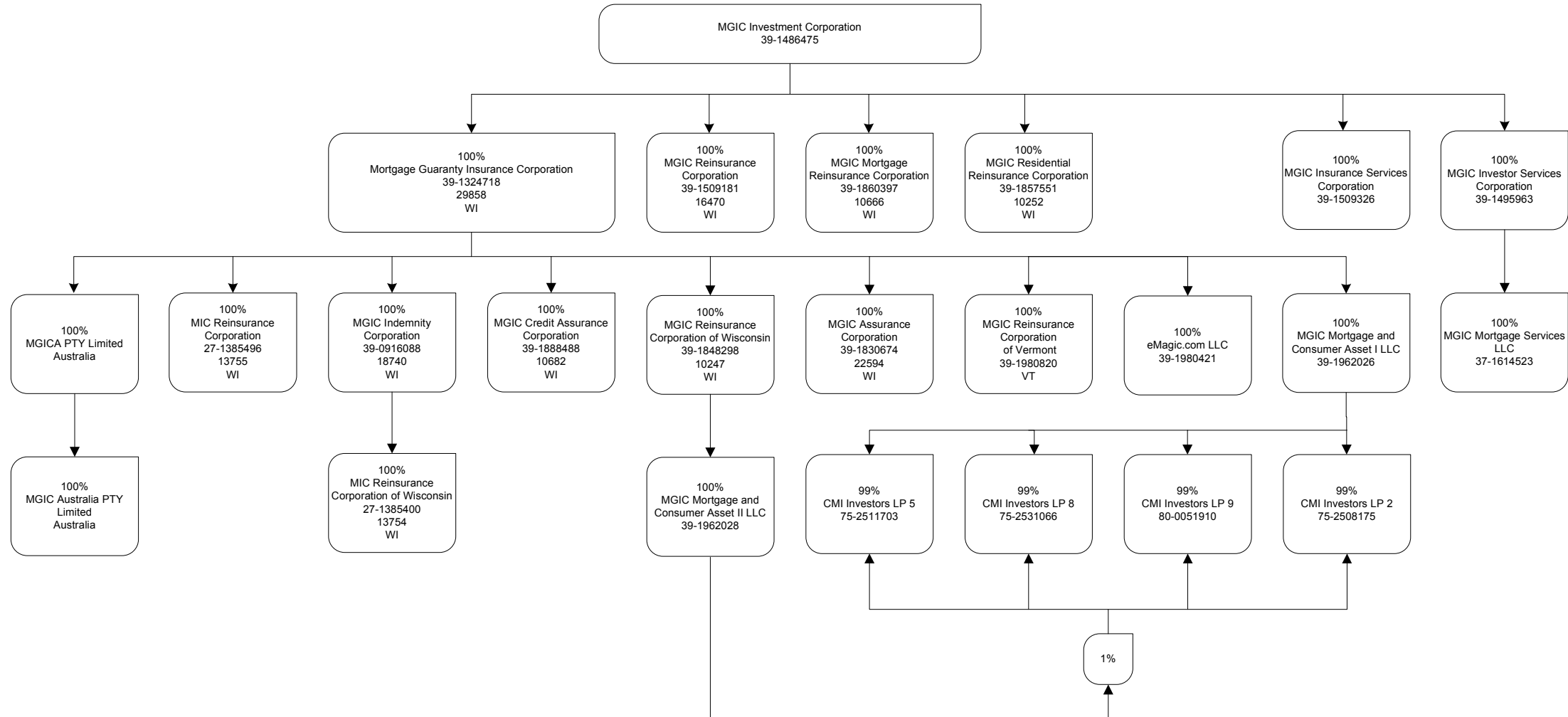
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L		21,148			2,435	2,982
2. Alaska AK	L						
3. Arizona AZ	L		6,186				
4. Arkansas AR	L	43	42				
5. California CA	L	2,001,387	2,424,648				26,778
6. Colorado CO	L	15	44,856			1,818	1,882
7. Connecticut CT	L	94	8,640			243	703
8. Delaware DE	L		12,624				
9. District of Columbia DC	L						
10. Florida FL	L	2,678,713	2,316,846			239,699	76,570
11. Georgia GA	L	17	25,589				
12. Hawaii HI	L	39	67				
13. Idaho ID	L	498,348	611,627	15,096		78,442	92,794
14. Illinois IL	L	94	38,523			1,151	2,359
15. Indiana IN	L	38	1,951			201	853
16. Iowa IA	L						
17. Kansas KS	L	133	4,689	7,914			3,838
18. Kentucky KY	L	651	16,010				
19. Louisiana LA	L	241	416			757	
20. Maine ME	L		2,751		5,920		
21. Maryland MD	L	5,615	65,211				
22. Massachusetts MA	L	311	5,236			2,003	2,501
23. Michigan MI	L	(6)	73				1,170
24. Minnesota MN	L		30,274				
25. Mississippi MS	L	19	3,667				
26. Missouri MO	L	712,800	890,187			54,178	1,550
27. Montana MT	L						
28. Nebraska NE	L						
29. Nevada NV	L						
30. New Hampshire NH	L	(20)	3,974				
31. New Jersey NJ	L	1,832,628	2,008,420			280,699	57,335
32. New Mexico NM	L	(98)	801			3,216	4,625
33. New York NY	L	2,054,796	2,161,712			126,519	41,491
34. North Carolina NC	L	1,289,550	1,429,483	45,785		164,711	
35. North Dakota ND	L		1				
36. Ohio OH	L	3,911,340	4,407,702			274,306	71,575
37. Oklahoma OK	L						
38. Oregon OR	L	102,893	112,606				
39. Pennsylvania PA	L	4,708	50,223			10,111	20,239
40. Rhode Island RI	L	(10)	47				1,964
41. South Carolina SC	L	334	21,385			3,475	3,988
42. South Dakota SD	L						
43. Tennessee TN	L	27	704			4,328	4,481
44. Texas TX	L	1,591,459	1,843,598			89,942	28,766
45. Utah UT	L		3,907				
46. Vermont VT	L						
47. Virginia VA	L		84,861				
48. Washington WA	L	847	24,513				
49. West Virginia WV	L		(7)				1,450
50. Wisconsin WI	L	96	9,531			4,702	7,414
51. Wyoming WY	L						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	L	185,803	3,227,540			217,952	
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 52	16,872,905	21,922,262	68,795	5,920	1,560,888	457,308
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

NOTE: Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1486475	.....	876437	New York Stock Exchange	MGIC Investment Corporation	..WI	..UIP	.....	Ownership	..100.000	.....	.....
..0105	Mortgage Guaranty Insurance Corporation	..29858	39-1324718	.....	.....	.....	Mortgage Guaranty Insurance Corporation	..WI	..UDP	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..16470	39-1509181	.....	.....	.....	MGIC Reinsurance Corporation	..WI	..IA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10666	39-1860397	.....	.....	.....	MGIC Mortgage Reinsurance Corporation	..WI	..IA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10252	39-1857551	.....	.....	.....	MGIC Residential Reinsurance Corporation	..WI	..IA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1509326	.....	.....	.....	MGIC Insurance Services Corporation	..WI	..NIA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1495963	.....	.....	.....	MGIC Investor Services Corporation	..WI	..NIA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	.....	.....	.....	.....	MGICA Pty Limited	..AUS	..IA	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..13755	27-1385496	.....	.....	.....	MIC Reinsurance Corporation	..WI	..IA	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..18740	39-0916088	.....	.....	.....	MGIC Indemnity Corporation	..WI	..RE	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10682	39-1888488	.....	.....	.....	MGIC Credit Assurance Corporation	..WI	..IA	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10247	39-1848298	.....	.....	.....	MGIC Reinsurance Corporation of Wisconsin	..WI	..IA	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..22594	39-1830674	.....	.....	.....	MGIC Assurance Corporation	..WI	..IA	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1980820	.....	.....	.....	MGIC Reinsurance Corporation of Vermont	..VT	..IA	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1980421	.....	.....	.....	Emagic.com LLC	..WI	..NIA	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1962026	.....	.....	.....	MGIC Mortgage and Consumer Asset I LLC	..DE	..NIA	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	37-1614523	.....	.....	.....	MGIC Mortgage Services LLC	..WI	..NIA	MGIC Investor Services Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	.....	.....	.....	.....	MGIC Australia Pty Limited	..AUS	..IA	MGICA Pty Limited	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..13754	27-1385400	.....	.....	.....	MIC Reinsurance Corporation of Wisconsin	..WI	..DS	MGIC Indemnity Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1962028	.....	.....	.....	MGIC Mortgage and Consumer Asset II LLC	..DE	..NIA	MGIC Reinsurance Corporation of Wisconsin	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2511703	.....	.....	.....	CMI Investors LP 5	..DE	..NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	..99.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2511703	.....	.....	.....	CMI Investors LP 5	..DE	..NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	..1.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2531066	.....	.....	.....	CMI Investors LP 8	..DE	..NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	..99.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2531066	.....	.....	.....	CMI Investors LP 8	..DE	..NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	..1.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	80-0051910	.....	.....	.....	CMI Investors LP 9	..DE	..NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	..99.000	MGIC Investment Corporation	.....

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
...0105	Mortgage Guaranty Insurance Corporation .....	...00000	80-0051910 .....	.....	.....	.....	CMI Investors LP 9 .....	...DE.....	...NIA.....	MGIC Mortgage and Consumer Asset II LLC ..	Ownership.....	...1.000	MGIC Investment Corporation .....	.....
...0105	Mortgage Guaranty Insurance Corporation .....	...00000	75-2508175 .....	.....	.....	.....	CMI Investors LP 2 .....	...DE.....	...NIA.....	MGIC Mortgage and Consumer Asset I LLC ...	Ownership.....	...99.000	MGIC Investment Corporation .....	.....
...0105	Mortgage Guaranty Insurance Corporation .....	...00000	75-2508175 .....	.....	.....	.....	CMI Investors LP 2 .....	...DE.....	...NIA.....	MGIC Mortgage and Consumer Asset II LLC ..	Ownership.....	...1.000	MGIC Investment Corporation .....	.....

Asterisk	Explanation

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied Lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty	18,136,912	923,221	5.1	1.3
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	18,136,912	923,221	5.1	1.3
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied Lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty	5,410,535	16,872,905	21,922,262
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence			
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	5,410,535	16,872,905	21,922,262
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2011 + Prior													
2. 2012													
3. Subtotals 2012 + Prior													
4. 2013	482	5	487	45		45	143	116		259	(294)	111	(183)
5. Subtotals 2013 + Prior	482	5	487	45		45	143	116		259	(294)	111	(183)
6. 2014	XXX	XXX	XXX	XXX			XXX	624	56	680	XXX	XXX	XXX
7. Totals	482	5	487	45		45	143	740	56	939	(294)	111	(183)
8. Prior Year-End Surplus As Regards Policyholders	458,073												
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (61.0)	2. 2,220.0	3. (37.6)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 0.0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

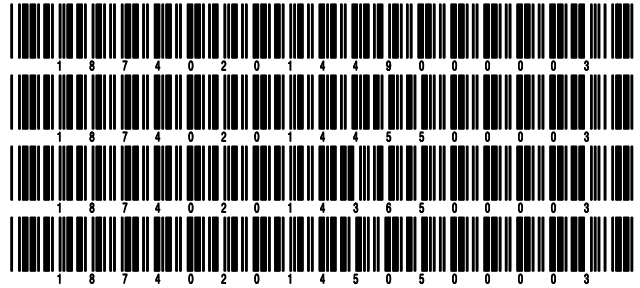
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	458,370,269	309,694,480
2. Cost of bonds and stocks acquired	75,510,238	258,590,268
3. Accrual of discount	55,799	168,436
4. Unrealized valuation increase (decrease)	164,608	130,658
5. Total gain (loss) on disposals	93,111	11,229
6. Deduct consideration for bonds and stocks disposed of	50,211,058	106,494,108
7. Deduct amortization of premium	3,014,062	3,668,078
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		62,616
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	480,968,905	458,370,269
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	480,968,905	458,370,269

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	422,221,042	29,450,431	31,271,769	29,463	422,507,459	422,221,042	420,429,167	421,955,960
2. NAIC 2 (a)	51,858,427	8,095,789		(966,587)	48,919,152	51,858,427	58,987,629	43,659,766
3. NAIC 3 (a)	529,712			(529,712)	532,332	529,712		
4. NAIC 4 (a)				524,370			524,370	
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	474,609,181	37,546,220	31,271,769	(942,466)	471,958,943	474,609,181	479,941,166	465,615,726
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	474,609,181	37,546,220	31,271,769	(942,466)	471,958,943	474,609,181	479,941,166	465,615,726

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 4,290,466 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	4,290,466	xxx	4,290,466	123	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,399,158	115,950,055
2. Cost of short-term investments acquired	60,828,166	170,897,393
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(1,594)
6. Deduct consideration received on disposals	65,925,555	276,919,551
7. Deduct amortization of premium	11,303	527,145
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,290,466	9,399,158
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	4,290,466	9,399,158

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,999,896	24,998,823
2. Cost of cash equivalents acquired		2,999,883
3. Accrual of discount	104	1,190
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	3,000,000	25,000,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		2,999,896
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		2,999,896

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
914713-K6-8	University North Carolina NC Taxable-Ref 3.847% 12/01/34		.09/25/2014	Wells Fargo		2,100,000	2,100,000		1FE
North Carolina Total						2,100,000	2,100,000		XXX
70922P-AP-7	Pennsylvania St Turnpike Comm 3.329% 12/01/27		.09/11/2014	Wells Fargo		2,500,000	2,500,000		1FE
Pennsylvania Total						2,500,000	2,500,000		XXX
United States Total						4,600,000	4,600,000		XXX
3199999. Subtotal - Bonds - U.S. Special Revenues						4,600,000	4,600,000		XXX
02665W-AC-5	American Honda Finance 2.125% 10/10/18		.09/22/2014	Stifel, Nicolaus & Co., Inc.		1,008,780	1,000,000	9,740	1FE
03076C-AG-1	Ameriprise Financial Inc 3.700% 10/15/24		.09/15/2014	Barclays		2,167,518	2,175,000		1FE
06406H-CX-5	Bank Of New York Mellon 3.250% 09/11/24		.09/04/2014	Morgan Stanley & Co., Inc.		1,096,183	1,100,000		1FE
126650-CB-4	Cvs Health Corp 2.250% 12/05/18		.09/19/2014	Susquehanna International Grp		1,004,970	1,000,000	6,813	2FE
316770-BC-2	Fifth Third Bank 2.875% 10/01/21		.09/02/2014	Deutsche Bank Sec		945,108	950,000		1FE
46625H-JY-7	JPMORGAN CHASE & CO 3.875% 09/10/24		.09/03/2014	J.P. Morgan		770,931	775,000		1FE
57174B-AX-0	Marsh & McLennan Cos Inc 3.500% 03/10/25		.09/03/2014	Bank of America		408,430	410,000		2FE
617446-7Y-9	Morgan Stanley Group 4.350% 09/08/26		.09/03/2014	Morgan Stanley & Co., Inc.		544,041	545,000		2FE
65364U-AH-9	Niagara Mohawk Power 4.278% 10/01/34		.09/22/2014	J.P. Morgan		1,204,988	1,205,000		1FE
65364U-AH-9	Niagara Mohawk Power 4.278% 10/01/34		.09/23/2014	Goldman Sachs & Co.		145,303	145,000	.37	1FE
693475-AP-0	Pnc Financial Services 3.900% 04/29/24		.09/17/2014	Morgan Stanley & Co., Inc.		668,592	670,000	10,451	2FE
693475-AP-0	Pnc Financial Services 3.900% 04/29/24		.09/18/2014	Barclays		568,307	570,000	8,954	2FE
693475-AP-0	Pnc Financial Services 3.900% 04/29/24		.09/18/2014	KeyBanc Capital Markets		294,333	295,000	4,634	2FE
693475-AP-0	Pnc Financial Services 3.900% 04/29/24		.09/18/2014	US Bank NA		613,075	615,000	9,661	2FE
828807-CS-4	Simon Property Group Lp 3.375% 10/01/24		.09/03/2014	Deutsche Bank Sec		2,170,737	2,175,000		1FE
87165B-AC-7	Synchrony Financial 3.750% 08/15/21		.08/06/2014	J.P. Morgan		359,359	360,000		2FE
90131H-AC-9	21st Century Fox America 3.700% 09/15/24		.09/10/2014	J.P. Morgan		964,604	965,000		2FE
91159H-HK-9	Us Bancorp 3.600% 09/11/24		.09/08/2014	US Bank NA		1,097,712	1,100,000		1FE
94974B-GA-2	WELLS FARGO & COMPANY 3.300% 09/09/24		.09/02/2014	Wells Fargo		2,119,263	2,125,000		1FE
05578Q-AD-5	Bpce Sa 4.500% 03/15/25	F.	.09/08/2014	J.P. Morgan		1,281,501	1,300,000		2FE
111013-AL-2	British Sky Broadcasting 3.750% 09/16/24	F.	.09/09/2014	Barclays		617,644	620,000		2FE
225460-AP-2	Credit Suisse Group New York 3.625% 09/09/24	R.	.09/04/2014	Credit Suisse		1,029,163	1,035,000		1FE
902133-AR-8	Tyco Electronics Group S 3.450% 08/01/24	F.	.07/28/2014	Citigroup Global Markets Inc.		184,286	185,000		1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						21,264,828	21,320,000	50,270	XXX
8399997. Total - Bonds - Part 3						25,864,828	25,920,000	50,270	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						25,864,828	25,920,000	50,270	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						25,864,828	XXX	50,270	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Design- ation or Market In- dicator (a)
38378G-HH-4	Government National Mortgage Series 2012-129 Class WA 2.000% 11/01/42		07/01/2014	Paydown		88,399	88,399	87,474	87,482		918		918		88,399				1,032	11/01/2042	1
38378G-HH-4	Government National Mortgage Series 2012-129 Class WA 2.000% 11/01/42		08/01/2014	Paydown		80,279	80,279	79,439	79,446		833		833		80,279				1,070	11/01/2042	1
38378G-HH-4	Government National Mortgage Series 2012-129 Class WA 2.000% 11/01/42		09/01/2014	Paydown		64,534	64,534	63,859	63,864		670		670		64,534				968	11/01/2042	1
0599999	Subtotal - Bonds - U.S. Governments					233,212	233,212	230,772	230,792		2,421		2,421		233,212				3,070	XXX	XXX
452151-RD-7	Illinois State 5.000% 09/01/14		09/01/2014	Maturity		1,250,000	1,250,000	1,316,738	1,287,608		(37,608)		(37,608)		1,250,000				62,500	09/01/2014	1FE
Illinois Total						1,250,000	1,250,000	1,316,738	1,287,608		(37,608)		(37,608)		1,250,000				62,500	XXX	XXX
605580-7H-6	Mississippi St Ref-Taxable-Ser D 1.071% 08/01/14		08/01/2014	Maturity		845,000	845,000	845,000	845,000						845,000				9,050	08/01/2014	1FE
Mississippi Total						845,000	845,000	845,000	845,000						845,000				9,050	XXX	XXX
United States Total						2,095,000	2,095,000	2,161,738	2,132,608		(37,608)		(37,608)		2,095,000				71,550	XXX	XXX
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					2,095,000	2,095,000	2,161,738	2,132,608		(37,608)		(37,608)		2,095,000				71,550	XXX	XXX
35880C-AM-6	Frisco Tex Indpt Sch Dist Ref 0.000% 08/15/14		08/15/2014	Maturity		1,000,000	1,000,000	929,710	988,850		11,150		11,150		1,000,000					08/15/2014	1FE
Texas Total						1,000,000	1,000,000	929,710	988,850		11,150		11,150		1,000,000					XXX	XXX
United States Total						1,000,000	1,000,000	929,710	988,850		11,150		11,150		1,000,000					XXX	XXX
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					1,000,000	1,000,000	929,710	988,850		11,150		11,150		1,000,000					XXX	XXX
546596-FU-6	Louisville & Jefferson County KY Regl Arpt Auth Sys Rev SerA 5.375% 07/01/23		07/26/2014	Call	100.0000	500,000	500,000	512,255	500,000						500,000				28,741	07/01/2023	1FE
Kentucky Total						500,000	500,000	512,255	500,000						500,000				28,741	XXX	XXX
United States Total						500,000	500,000	512,255	500,000						500,000				28,741	XXX	XXX
3199999	Subtotal - Bonds - U.S. Special Revenues					500,000	500,000	512,255	500,000						500,000				28,741	XXX	XXX
03064J-AB-1	Americredit Auto Receivables Series 2013-2 Class A2 0.530% 11/08/16		07/08/2014	Paydown		119,928	119,928	119,740	119,767		161		161		119,928				371	11/08/2016	1FE
03064J-AB-1	Americredit Auto Receivables Series 2013-2 Class A2 0.530% 11/08/16		08/08/2014	Paydown		127,099	127,099	126,901	126,928		171		171		127,099				449	11/08/2016	1FE
03064J-AB-1	Americredit Auto Receivables Series 2013-2 Class A2 0.530% 11/08/16		09/08/2014	Paydown		119,248	119,248	119,061	119,088		160		160		119,248				474	11/08/2016	1FE
07387B-FS-7	Bear Stearns Comm Mtg Secur 5.757% 04/12/38		07/01/2014	Paydown		17,755	17,755	19,841	19,235		(1,481)		(1,481)		17,755				604	04/12/2038	1FM
07387B-FS-7	Bear Stearns Comm Mtg Secur 5.757% 04/12/38		08/01/2014	Paydown		5,653	5,653	6,317	6,125		(471)		(471)		5,653				219	04/12/2038	1FM
07387B-FS-7	Bear Stearns Comm Mtg Secur 5.757% 04/12/38		09/01/2014	Paydown		10,711	10,711	11,969	11,604		(893)		(893)		10,711				469	04/12/2038	1FM
07387J-AE-6	Bear Stearns Commercial Mtge Series 2006-PW12 5.890% 09/11/38		07/01/2014	Paydown		6,947	6,947	7,847	7,612		(665)		(665)		6,947				234	09/11/2038	1FM
07387J-AE-6	Bear Stearns Commercial Mtge Series 2006-PW12 5.890% 09/11/38		08/01/2014	Paydown		4,007	4,007	4,526	4,391		(384)		(384)		4,007				154	09/11/2038	1FM
07387J-AE-6	Bear Stearns Commercial Mtge Series 2006-PW12 5.890% 09/11/38		09/01/2014	Paydown		4,027	4,027	4,549	4,413		(386)		(386)		4,027				175	09/11/2038	1FM
07388R-AE-7	Bear Stearns Commercial Mtge Series 2007-PW15 Class A4 5.331% 02/11/44		07/01/2014	Paydown		10,597	10,597	11,514			(916)		(916)		10,597				141	02/11/2044	1FM
07388R-AE-7	Bear Stearns Commercial Mtge Series 2007-PW15 Class A4 5.331% 02/11/44		08/01/2014	Paydown		3,788	3,788	4,116			(328)		(328)		3,788				67	02/11/2044	1FM
07388R-AE-7	Bear Stearns Commercial Mtge Series 2007-PW15 Class A4 5.331% 02/11/44		09/01/2014	Paydown		123,007	123,007	133,645			(10,638)		(10,638)		123,007				2,755	02/11/2044	1FM
12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		07/01/2014	Paydown		1,195	1,195	1,337			(143)		(143)		1,195				18	11/15/2044	1FM
12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		08/01/2014	Paydown		46,660	46,660	52,239			(5,579)		(5,579)		46,660				915	11/15/2044	1FM
12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		09/01/2014	Paydown		995	995	1,114			(119)		(119)		995				24	11/15/2044	1FM

E05

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
..20047Q-AE-5	Commercial Mtg PTC Series 2006-C7 Class A4 5.948% 06/10/46		07/01/2014	Paydown		4,411	4,411	4,982	4,821		(411)		(411)		4,411				149	06/10/2046	1FM
..20047Q-AE-5	Commercial Mtg PTC Series 2006-C7 Class A4 5.948% 06/10/46		08/01/2014	Paydown		9,612	9,612	10,856	10,508		(896)		(896)		9,612				373	06/10/2046	1FM
..20047Q-AE-5	Commercial Mtg PTC Series 2006-C7 Class A4 5.948% 06/10/46		09/01/2014	Paydown		5,748	5,748	6,492	6,283		(536)		(536)		5,748				252	06/10/2046	1FM
..32058D-AC-9	First Investors Auto Owner Tru Series 2013-2A Class A2 1.230% 03/15/19		07/15/2014	Paydown		63,149	63,149	63,142	63,143		.6		.6		63,149				453	03/15/2019	1FE
..32058D-AC-9	First Investors Auto Owner Tru Series 2013-2A Class A2 1.230% 03/15/19		08/15/2014	Paydown		57,529	57,529	57,522	57,523		.6		.6		57,529				472	03/15/2019	1FE
..32058D-AC-9	First Investors Auto Owner Tru Series 2013-2A Class A2 1.230% 03/15/19		09/15/2014	Paydown		58,660	58,660	58,653	58,654		.6		.6		58,660				541	03/15/2019	1FE
..34529V-AE-2	Ford Credit Auto Lease Trust Series 2012-A Class A4 1.030% 04/15/15		07/15/2014	Paydown		434,480	434,480	435,770	435,409		(929)		(929)		434,480				2,611	04/15/2015	1FE
..34530B-AB-9	Ford Credit Auto Owner Trust Series 2013-A Class A2 0.380% 11/15/15		07/15/2014	Paydown		90,209	90,209	90,202	90,207		.3		.3		90,209				200	11/15/2015	1FE
..34530B-AB-9	Ford Credit Auto Owner Trust Series 2013-A Class A2 0.380% 11/15/15		08/15/2014	Paydown		52,108	52,108	52,104	52,107		.1		.1		52,108				132	11/15/2015	1FE
..44890J-AB-5	Hyundai Auto Receivables Trust Series 2013-A Class A2 0.400% 11/15/15		07/15/2014	Paydown		150,613	150,613	150,603	150,610		.3		.3		150,613				351	11/15/2015	1FE
..44890J-AB-5	Hyundai Auto Receivables Trust Series 2013-A Class A2 0.400% 11/15/15		08/15/2014	Paydown		158,001	158,001	157,991	157,999		.4		.4		158,001				421	11/15/2015	1FE
..44890J-AB-5	Hyundai Auto Receivables Trust Series 2013-A Class A2 0.400% 11/15/15		09/15/2014	Paydown		154,870	154,870	154,861	154,868		.4		.4		154,870				465	11/15/2015	1FE
..52108R-AE-2	LB-LBS Commercial Mtg Trust Series 2006-C4 Class A4 6.029% 06/15/38		07/11/2014	Paydown		2,617	2,617	2,974	2,882		(266)		(266)		2,617				90	06/15/2038	1FM
..52108R-AE-2	LB-LBS Commercial Mtg Trust Series 2006-C4 Class A4 6.029% 06/15/38		08/11/2014	Paydown		2,518	2,518	2,861	2,773		(256)		(256)		2,518				99	06/15/2038	1FM
..52108R-AE-2	LB-LBS Commercial Mtg Trust Series 2006-C4 Class A4 6.029% 06/15/38		09/11/2014	Paydown		2,605	2,605	2,961	2,870		(265)		(265)		2,605				116	06/15/2038	1FM
..55314Q-AC-1	MMAF Equipment Finance LLC Series 2012-AA Class A3 0.940% 08/10/16		07/10/2014	Paydown		168,075	168,075	168,364	168,242		(167)		(167)		168,075				922	08/10/2016	1FE
..55314Q-AC-1	MMAF Equipment Finance LLC Series 2012-AA Class A3 0.940% 08/10/16		08/10/2014	Paydown		129,242	129,242	129,464	129,370		(128)		(128)		129,242				810	08/10/2016	1FE
..55314Q-AC-1	MMAF Equipment Finance LLC Series 2012-AA Class A3 0.940% 08/10/16		09/10/2014	Paydown		254,461	254,461	254,899	254,715		(253)		(253)		254,461				1,795	08/10/2016	1FE
..58768V-AC-5	Mercedes-Benz Auto Lease Trust Series 2013-A Class A3 0.590% 02/15/16		09/29/2014	Credit Suisse		1,000,312	1,000,000	997,930	998,536		875		875		999,411		902	902	4,671	02/15/2016	1FE
..60687U-AE-7	ML CFC Commercial Mtg Trust 6.066% 06/12/46		07/01/2014	Paydown		11,640	11,640	13,193	12,786		(1,147)		(1,147)		11,640				403	06/12/2046	1FM
..60687U-AE-7	ML CFC Commercial Mtg Trust 6.066% 06/12/46		08/01/2014	Paydown		3,605	3,605	4,086	3,960		(355)		(355)		3,605				143	06/12/2046	1FM
..60687U-AE-7	ML CFC Commercial Mtg Trust 6.066% 06/12/46		09/01/2014	Paydown		3,883	3,883	4,401	4,265		(383)		(383)		3,883				174	06/12/2046	1FM
..61756U-AE-1	Morgan Stanley Capital I Trust 5.809% 12/12/49		07/01/2014	Paydown		315	315	349			(35)		(35)		315				2	12/12/2049	1FM
..61756U-AE-1	Morgan Stanley Capital I Trust 5.809% 12/12/49		08/01/2014	Paydown		408	408	453			(45)		(45)		408				4	12/12/2049	1FM
..61756U-AE-1	Morgan Stanley Capital I Trust 5.809% 12/12/49		09/01/2014	Paydown		409	409	454			(45)		(45)		409				6	12/12/2049	1FM
..61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009-GG10 Class AAA 5.991% 08/12/45		07/01/2014	Paydown		511	511	587	571		(60)		(60)		511				17	08/12/2045	1FE
..61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009-GG10 Class AAA 5.991% 08/12/45		08/01/2014	Paydown		455	455	523	508		(53)		(53)		455				18	08/12/2045	1FE
..61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009-GG10 Class AAA 5.991% 08/12/45		09/01/2014	Paydown		775	775	891	866		(91)		(91)		775				34	08/12/2045	1FE
..61759L-AA-6	Morgan Stanley ReREMIC Trust Series 2010-GG10 Class AAA 5.991% 08/15/45		07/01/2014	Paydown		302	302	348	338		(36)		(36)		302				10	08/15/2045	1FE

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MGIC INDEMNITY CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
..61759L-AA-6	Morgan Stanley ReREMIC Trust Series 2010-GG10 Class A4A 5.991% 08/15/45		08/01/2014	Paydown		269	269	310	301		(32)		(32)		269				11	08/15/2045	1FE	
..61759L-AA-6	Morgan Stanley ReREMIC Trust Series 2010-GG10 Class A4A 5.991% 08/15/45		09/01/2014	Paydown		458	458	528	514		(55)		(55)		458				20	08/15/2045	1FE	
..74928H-AA-4	RBSCF Trust Series 2010-RR3 Class CSCA 5.467% 09/16/39		07/01/2014	Paydown		118,607	118,607	131,478	128,584		(9,977)		(9,977)		118,607				3,826	09/16/2039	1FE	
..74928H-AA-4	RBSCF Trust Series 2010-RR3 Class CSCA 5.467% 09/16/39		08/01/2014	Paydown		2,234	2,234	2,476	2,422		(188)		(188)		2,234				82	09/16/2039	1FE	
..74928H-AA-4	RBSCF Trust Series 2010-RR3 Class CSCA 5.467% 09/16/39		09/01/2014	Paydown		3,877	3,877	4,298	4,203		(326)		(326)		3,877				160	09/16/2039	1FE	
..80283G-AB-0	Santander Drive Auto Rec Trust Series 2013-3 Class A2 0.550% 09/15/16		07/15/2014	Paydown		141,946	141,946	141,679	141,788		158		158		141,946				455	09/15/2016	1FE	
..80283G-AB-0	Santander Drive Auto Rec Trust Series 2013-3 Class A2 0.550% 09/15/16		08/15/2014	Paydown		143,671	143,671	143,401	143,511		160		160		143,671				527	09/15/2016	1FE	
..80283G-AB-0	Santander Drive Auto Rec Trust Series 2013-3 Class A2 0.550% 09/15/16		09/15/2014	Paydown		130,543	130,543	130,298	130,398		145		145		130,543				538	09/15/2016	1FE	
..92976B-DT-6	Wachovia Bank Comm Mtg Trust Series 2006-C23 Class A4 5.418% 01/15/45		07/01/2014	Paydown		5,736	5,736	6,302	6,138		(403)		(403)		5,736				201	01/15/2045	1FM	
..92976B-DT-6	Wachovia Bank Comm Mtg Trust Series 2006-C23 Class A4 5.418% 01/15/45		08/01/2014	Paydown		4,994	4,994	5,487	5,345		(351)		(351)		4,994				198	01/15/2045	1FM	
..92976B-DT-6	Wachovia Bank Comm Mtg Trust Series 2006-C23 Class A4 5.418% 01/15/45		09/01/2014	Paydown		23,549	23,549	25,874	25,202		(1,654)		(1,654)		23,549				1,040	01/15/2045	1FM	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					3,999,024	3,998,712	4,044,763	3,832,383		(39,483)		(39,483)		3,998,123		902	902	29,861	XXX	XXX	
8399997	Total - Bonds - Part 4					7,827,236	7,826,924	7,879,238	7,684,633		(63,520)		(63,520)		7,826,335		902	902	133,222	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					7,827,236	7,826,924	7,879,238	7,684,633		(63,520)		(63,520)		7,826,335		902	902	133,222	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX													XXX	XXX	
9799997	Total - Common Stocks - Part 4						XXX													XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						XXX													XXX	XXX	
9899999	Total - Preferred and Common Stocks						XXX													XXX	XXX	
9999999	Totals					7,827,236	7,826,924	7,879,238	7,684,633		(63,520)		(63,520)		7,826,335		902	902	133,222	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							