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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2026

OF THE CONDITION AND AFFAIRS OF THE

MORTGAGE GUARANTY INSURANCE CORPORATION

NAIC Group Code 0105 (Current) 0105 (Prior) NAIC Company Code 29858 Employer's ID Number 39-1324718

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Incorporated/Organized 02/20/1979 Commenced Business 03/26/1979

Statutory Home Office 250 East Kilbourn Avenue (Street and Number), Milwaukee, WI, US 53202 (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue (Street and Number)

Milwaukee, WI, US 53202 (City or Town, State, Country and Zip Code), 800-558-9900 (Area Code) (Telephone Number)

Mail Address P.O. Box 756 (Street and Number or P.O. Box), Milwaukee, WI, US 53201 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue (Street and Number)

Milwaukee, WI, US 53202 (City or Town, State, Country and Zip Code), 800-558-9900 (Area Code) (Telephone Number)

Internet Website Address www.MGIC.com

Statutory Statement Contact Brian Michael Remington (Name), 800-558-9900-2441 (Area Code) (Telephone Number)

govreg_alerts@mgic.com (E-mail Address), 414-347-6959 (FAX Number)

OFFICERS

President & Chief Operating Officer	Salvatore Antonino Miosi	Vice President, Controller & Chief Accounting Officer	Julie Kay Sperber
Executive Vice President & Secretary	Paula Christine Maggio		

OTHER

Nathaniel Howe Colson, Executive Vice President

Timothy James Mattke, Chief Executive Officer

DIRECTORS OR TRUSTEES

Charles Edward Chaplin	Curt Steven Culver	Jay Carter Hartzell
Martin Phillip Klein	Jodeen Ann Kozlak	Teresita Maria Lowman
Timothy James Mattke	Daniela Anna O'Leary-Gill	Sheryl Lee Sculley
Michael Lael Thompson	Mark Mansur Zandi	

State of Wisconsin
County of Milwaukee SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Salvatore Antonino Miosi	Paula Christine Maggio	Julie Kay Sperber
President & Chief Operating Officer	Executive Vice President & Secretary	Vice President, Controller & Chief Accounting Officer

Subscribed and sworn to before me this 8th day of May, 2026

Cynthia Ibric

Cynthia Ibric
Notary Public
My commission expires November 15, 2027

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached...........

CYNTHIA IBRIC NOTARY PUBLIC STATE OF WISCONSIN

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	5,606,625,028		5,606,625,028	5,505,607,476
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	476,200,438	3,531,464	472,668,974	477,896,582
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less $ .... encumbrances)	9,967,825		9,967,825	10,095,772
4.2 Properties held for the production of income (less $ .... encumbrances)				
4.3 Properties held for sale (less $ .... encumbrances)	3,154,190		3,154,190	3,886,278
5. Cash ($ 1,032,881), cash equivalents ($ 97,230,116) and short-term investments ($ 144,844,512)	243,107,509		243,107,509	171,847,141
6. Contract loans (including $ .... premium notes)				
7. Derivatives				
8. Other invested assets	75,253	75,253		
9. Receivables for securities				6
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	6,339,130,243	3,606,717	6,335,523,526	6,169,333,255
13. Title plants less $ .... charged off (for Title insurers only)				
14. Investment income due and accrued	48,714,145		48,714,145	47,702,360
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	66,733,079		66,733,079	56,974,591
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)				
15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,897,025		3,897,025	4,386,377
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				665,877
18.2 Net deferred tax asset	63,780,117	13,991,773	49,788,344	49,186,501
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	905,501		905,501	966,057
21. Furniture and equipment, including health care delivery assets ($ ....)	27,269,970	27,269,970		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	22,434,216		22,434,216	461,251
24. Health care ($ ....) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	185,883,262	182,063,492	3,819,770	2,078,230
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,758,747,558	226,931,952	6,531,815,606	6,331,754,499
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	6,758,747,558	226,931,952	6,531,815,606	6,331,754,499
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid post retirement assets	163,221,226	163,221,226		
2502. Prepaid expenses	13,561,581	13,561,581		
2503. Pension Assets	5,280,685	5,280,685		
2598. Summary of remaining write-ins for Line 25 from overflow page	3,819,770		3,819,770	2,078,230
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	185,883,262	182,063,492	3,819,770	2,078,230

NOTE: We elected to use rounding in reporting amounts in this statement.

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 59,988,542)	396,213,635	381,410,107
2.	Reinsurance payable on paid losses and loss adjustment expenses	(1,900)	(1,801)
3.	Loss adjustment expenses	29,580,838	28,264,989
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	29,287,503	46,150,562
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	5,281,769	4,873,159
7.1	Current federal and foreign income taxes (including $ (154,181) on realized capital gains (losses))	28,990,991	
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	68,445,542	67,268,103
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	30,399,710	30,068,741
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	21,937,042	16,715,964
15.	Remittances and items not allocated	690,486	2,497,119
16.	Provision for reinsurance (including $ certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		2,243,953
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	4,893,558,520	4,865,121,892
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,504,384,136	5,444,612,788
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	5,504,384,136	5,444,612,788
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	5,000,000	5,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	433,443,052	433,443,052
35.	Unassigned funds (surplus)	776,570,359	636,280,600
36.	Less treasury stock, at cost:		
	36.1 58,915 shares common (value included in Line 30 $ 2,945,750)	187,581,941	187,581,941
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	1,027,431,470	887,141,711
38.	Totals (Page 2, Line 28, Col. 3)	6,531,815,606	6,331,754,499
	DETAILS OF WRITE-INS		
2501.	Contingency reserve per Wisconsin Administrative Code Section 3.09(14)	4,880,372,316	4,852,382,572
2502.	Accrual for premium refunds	11,766,878	11,395,855
2503.	Checks pending escheatment	964,850	884,753
2598.	Summary of remaining write-ins for Line 25 from overflow page	454,476	458,712
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,893,558,520	4,865,121,892
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 286,605,140)	285,427,766	282,970,396	1,134,059,394
	1.2 Assumed (written $ 8,600)	8,535	10,050	37,443
	1.3 Ceded (written $ 55,544,471)	55,544,471	44,663,101	190,019,461
	1.4 Net (written $ 231,069,269)	229,891,830	238,317,345	944,077,376
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 60,002,636):			
	2.1 Direct	42,217,942	14,392,270	70,921,617
	2.2 Assumed	(6,924)	(119,853)	(95,307)
	2.3 Ceded	11,744,620	6,304,584	27,808,605
	2.4 Net	30,466,398	7,967,833	43,017,705
3.	Loss adjustment expenses incurred	2,834,060	1,607,305	6,098,306
4.	Other underwriting expenses incurred	47,382,280	51,802,754	195,194,041
5.	Aggregate write-ins for underwriting deductions	27,989,744	24,444,812	19,141,621
6.	Total underwriting deductions (Lines 2 through 5)	108,672,482	85,822,704	263,451,673
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	121,219,348	152,494,641	680,625,703
	INVESTMENT INCOME			
9.	Net investment income earned	59,952,393	58,575,014	199,636,112
10.	Net realized capital gains (losses) less capital gains tax of $ (3,332)	(12,536)	154,662	(2,088,272)
11.	Net investment gain (loss) (Lines 9 + 10)	59,939,857	58,729,676	197,547,840
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ 98,571)	(98,571)	11,281	(8,379)
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income	33,871	6,828	119,785
15.	Total other income (Lines 12 through 14)	(64,700)	18,109	111,406
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	181,094,505	211,242,426	878,284,949
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	181,094,505	211,242,426	878,284,949
19.	Federal and foreign income taxes incurred	30,904,293	33,305,244	156,889,857
20.	Net income (Line 18 minus Line 19)(to Line 22)	150,190,212	177,937,182	721,395,092
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	887,141,711	972,641,622	972,641,622
22.	Net income (from Line 20)	150,190,212	177,937,182	721,395,092
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 1,178	(5,260,488)	(6,000,689)	13,766,116
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(3,726,432)	(6,454,233)	(25,518,395)
27.	Change in nonadmitted assets	(1,097,367)	(3,030,977)	(16,132,608)
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (stock dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in			
	33.2 Transferred to capital (stock dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) home office			
35.	Dividends to stockholders			(800,000,000)
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	183,834	44,238	20,989,884
38.	Change in surplus as regards policyholders (Lines 22 through 37)	140,289,759	162,495,521	(85,499,911)
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,027,431,470	1,135,137,143	887,141,711
	DETAILS OF WRITE-INS			
0501.	Change in contingency reserve	27,989,744	24,444,812	19,141,621
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	27,989,744	24,444,812	19,141,621
1401.	Other revenue	33,871	6,828	119,785
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	33,871	6,828	119,785
3701.	SSAP 92 & SSAP 102 net funded status adjustments	183,834	44,238	20,989,884
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	183,834	44,238	20,989,884

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	222,012,773	229,078,937	924,195,332
2.	Net investment income	55,876,884	56,721,275	206,254,153
3.	Miscellaneous income	(64,700)	18,109	111,406
4.	Total (Lines 1 to 3)	277,824,957	285,818,321	1,130,560,891
5.	Benefit and loss related payments	15,179,853	8,021,241	49,010,796
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	64,675,239	68,709,956	199,415,648
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	30,000		141,979,410
10.	Total (Lines 5 through 9)	79,885,092	76,731,197	390,405,854
11.	Net cash from operations (Line 4 minus Line 10)	197,939,865	209,087,124	740,155,037
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	115,635,760	182,439,944	695,441,987
	12.2 Stocks			
	12.3 Mortgage loans			
	12.4 Real estate	1,691,493	877,659	2,768,659
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	821		40,603
	12.7 Miscellaneous proceeds	6		(6)
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	117,328,080	183,317,603	698,251,243
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	213,570,246	269,726,009	961,207,390
	13.2 Stocks			
	13.3 Mortgage loans			
	13.4 Real estate	959,405	551,000	4,461,564
	13.5 Other invested assets			
	13.6 Miscellaneous applications		(2,025,711)	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	214,529,651	268,251,298	965,668,954
14.	Net increase/(decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(97,201,571)	(84,933,695)	(267,417,711)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			421,776,870
	16.6 Other cash provided (applied)	(29,477,926)	(31,444,093)	(5,635,811)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(29,477,926)	(31,444,093)	(427,412,681)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	71,260,368	92,709,336	45,324,645
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	171,847,141	126,522,496	126,522,496
	19.2 End of period (Line 18 plus Line 19.1)	243,107,509	219,231,832	171,847,141

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	Line 2 Net investment income - Dividend received/Dividend to Parent, net	4,416,812	6,238,333	11,058,524
20.0002.	Line 9 Federal income taxes paid - Securities transferred for tax settlements			8,295,435
20.0003.	Line 12.1 Bonds - Dividend to Parent/Return of capital to Parent			373,646,526
20.0004.	Line 12.1 Bonds - Securities transferred for tax settlements			8,051,847
20.0005.	Line 13.1 Bonds - Dividend from subsidiary	4,416,812	6,238,333	6,238,333
20.0006.	Line 16.5 Dividends to stockholders - Dividend to Parent			378,223,130

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern
   A. Accounting Practices
      The financial statements of Mortgage Guaranty Insurance Corporation ("MGIC") are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin ("OCI"). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency reserve are recorded directly to unassigned surplus. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of net income and capital and surplus between the NAIC SAP and practices prescribed by the OCI is shown below:

	SSAP #	F/S Page	F/S Line #	2026	2025
NET INCOME					
(1) MGIC state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 150,190,212	$ 721,395,092
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Change in contingency reserve	00	4	5	(27,989,744)	(19,141,621)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 178,179,956	$ 740,536,713
SURPLUS					
(5) MGIC state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 1,027,431,470	$ 887,141,711
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 1,027,431,470	$ 887,141,711

   B. Use of Estimates in the Preparation of the Financial Statements – no significant changes
   C. Accounting Policy
      (1) No significant changes
      (2) Generally, bonds are stated at amortized cost and are amortized using the modified scientific method in accordance with SSAP No. 26 - Bonds ("SSAP No. 26"). We do not own any mandatory convertible securities or SVO-identified investments identified in SSAP No. 26.
      (3) - (5) No significant changes
      (6) Asset-backed securities are valued using the retrospective or prospective method and stated at amortized cost or fair value in accordance with their NAIC designation.
      (7) - (10) No significant changes
      (11) Case reserves and loss adjustment expense ("LAE") reserves are established when notices of delinquency on insured mortgage loans are received. Such loans are referred to as being in our delinquency inventory. For reporting purposes, we consider a loan delinquent when it is two or more payments past due and has not become current or resulted in a claim payment. Consistent with industry standards for mortgage insurers, we do not establish case reserves for future claims on insured loans which are not currently delinquent. Case reserves are established by estimating the number of loans in our delinquency inventory that will result in a claim payment, which is referred to as the claim rate, and further estimating the amount of the claim payment, which is referred to as claim severity. Our case reserve estimates are primarily established based upon historical experience, including rescissions of policies, curtailments of claims, and loan modification activity. Adjustments to reserve estimates are reflected in the financial statements in the years in which the adjustments are made. Loss reserves for reinsurance assumed are based on information provided by the ceding companies.

         Incurred but not reported ("IBNR") reserves are established for delinquencies estimated to have occurred prior to the close of an accounting period but have not yet been reported to us. Consistent with case reserves for reported delinquencies, IBNR reserves are also established using estimated claim rates and claim severities.

         LAE reserves are established for the estimated costs of settling claims, including legal and other expenses and general expenses of administering the claims settlement process.

         Loss reserves are ceded to reinsurers under our reinsurance agreements.

         Estimation of losses is inherently judgmental. The conditions that affect our estimates include the current and future state of the domestic economy, including unemployment and the strength of local housing markets; exposure on insured loans; the number of loans reported to us as delinquent; the amount of time between delinquency and claim filing (all else being equal, the longer the period between delinquency and claim filing, the greater the severity); the effectiveness of loss mitigation efforts; and curtailments and rescissions. Additionally, past and future government initiatives and actions taken by Fannie Mae and Freddie Mac ("the GSEs") to keep borrowers in their homes may impact our estimates. The actual amount of the claim payments may differ substantially from our loss reserve estimates, and changes in those estimates, whether arising from the factors described above or from other unforeseen circumstances, could materially affect our financial results, even in a stable economic environment
      (12) - (13) No significant changes
   D. Going Concern
      Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about our ability to continue as a going concern.
2. Accounting Changes and Corrections of Errors - no significant changes
3. Business Combinations and Goodwill – not applicable
4. Discontinued Operations – not applicable
5. Investments
   A. Mortgage Loans, including Mezzanine Real Estate Loans – not applicable
   B. Debt Restructuring – not applicable
   C. Reverse Mortgages – not applicable
   D. Asset-Backed Securities
      (1) Prepayment assumptions for asset-backed securities were obtained from third-party data sources.
      (2) We did not recognize any other-than-temporary impairments ("OTTI") in the current reporting period.
      (3) We do not currently hold any securities for which an OTTI has been recognized.

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months $ 2,486,535
2. 12 months or longer $ 6,360,390

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months $ 328,144,074
2. 12 months or longer $ 127,289,119

(5) All asset-backed securities in an unrealized loss position were reviewed for potential OTTIs; however, we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. The unrealized losses were primarily caused by increases in prevailing interest rates.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions – not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale – not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – not applicable

J. Real Estate – no significant changes

K. Investments in Tax Credit Structures (tax credit investments) – not applicable

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	$ —	$ —	$ —	$ —	$ —
b. Collateral held under security lending agreements	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	1,109,000	—	—	—	1,109,000	1,109,000	—
j. On deposit with states	3,013,560	—	—	—	3,013,560	3,004,228	9,332
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—
m. Pledged as collateral not captured in other categories	3,120,813	—	—	—	3,120,813	1,092,231	2,028,582
n. Other restricted assets	—	—	—	—	—	—	—
o. Collateral assets received and on balance sheet	—	—	—	—	—	—	—
p. Assets held under modco reinsurance agreements	—	—	—	—	—	—	—
q. Assets held under funds withheld reinsurance agreements	—	—	—	—	—	—	—
r. Total Restricted Assets (Sum of a through q)	$ 7,243,373	$ —	$ —	$ —	$ 7,243,373	$ 5,205,459	$ 2,037,914

(a) Subset of column 1

(b) Subset of column 3

Restricted Asset Category	Current Year 8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage 10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)	12 Amount Reported in General Interrogatories	13 Difference from Note and GI	14 GI Ref
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	— %	— %	XXX	XXX	XXX
b. Collateral held under security lending agreements	—	—	— %	— %	—	—	25.04+25.05
c. Subject to repurchase agreements	—	—	— %	— %	—	—	26.21
d. Subject to reverse repurchase agreements	—	—	— %	— %	—	—	26.22
e. Subject to dollar repurchase agreements	—	—	— %	— %	—	—	26.23
f. Subject to dollar reverse repurchase agreements	—	—	— %	— %	—	—	26.24
g. Placed under option contracts	—	—	— %	— %	—	—	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	— %	— %	—	—	26.26
i. FHLB capital stock	—	1,109,000	0.02 %	0.02 %	1,109,000	—	26.27
j. On deposit with states	—	3,013,560	0.04 %	0.05 %	3,013,560	—	26.28
k. On deposit with other regulatory bodies	—	—	— %	— %	—	—	26.29
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	— %	— %	—	—	26.31
m. Pledged as collateral not captured in other categories	—	3,120,813	0.05 %	0.05 %	3,120,813	—	26.30
n. Other restricted assets	—	—	— %	— %	—	—	26.32
o. Collateral assets received and on balance sheet	—	—	— %	— %	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
r. Total Restricted Assets (Sum of a through q)	$ —	$ 7,243,373	0.11 %	0.12 %	XXX	XXX	N/A

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories

Description of Assets	Gross (Admitted & Nonadmitted) Restricted — Current Year 1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)	8 Total Current Year Admitted Restricted	Percentage 9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
Premium deposits for Home Re transactions	$3,120,813	$ —	$ —	$ —	$3,120,813	$ 1,092,231	$ 2,028,582	$3,120,813	0.05 %	0.05 %
Total (c)	$3,120,813	$ —	$ —	$ —	$3,120,813	$ 1,092,231	$ 2,028,582	$3,120,813	0.05 %	0.05 %
Amount of Total pledged under derivative contracts	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	— %	— %
Total Excluding Derivative Collateral (Total minus Amt of Total pledged under derivative contracts)	$3,120,813	$ —	$ —	$ —	$3,120,813	$ 1,092,231	$ 2,028,582	$3,120,813	XXX	XXX

(a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(3) Detail of Other Restricted Assets – not applicable
(4) Collateral Received and Assets Held under Modco/Funds Withheld Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements – not applicable
(5) Collateral Received and Assets Held under Modco/Funds Withheld Reinsurance Agreements Pledged for Another Purpose - not applicable

M. Working Capital Finance Investments – not applicable
N. Offsetting and Netting of Assets and Liabilities – not applicable
O. 5GI Securities – not applicable
P. Short Sales – not applicable
Q. Prepayment Penalty and Acceleration Fees – no significant changes
R. Reporting Entity's Share of Cash Pool by Asset Type – not applicable
S. Aggregate Collateral Loans by Qualifying Investment Collateral - not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies – no significant changes
7. Investment Income – not applicable
8. Derivative Instruments – not applicable
9. Income Taxes – no significant changes
10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. - B. For the three months ended March 31, 2026, we have had the following significant transactions with related parties:

(1) On March 30, 2026, MGIC Indemnity Corporation, a subsidiary of ours, paid us an $11.5 million ordinary dividend. The dividend received consisted of cash and investment securities.

C. Transactions with a related party who is not reported on Schedule Y – not applicable
D. No significant changes
E. No significant changes
F. Guarantees and Undertakings – not applicable
G. No significant changes
H. Upstream Intermediate Company – not applicable

I. Investments in SCA Exceeding 10% of Admitted Assets – not applicable
J. Investment in Impaired SCA – not applicable
K. Investment in Foreign Insurance Subsidiary – not applicable
L. Investment in Downstream Non-insurance Holding Company – not applicable
M. All SCA Investments – no significant changes
N. Investment in Insurance SCAs – no significant changes
O. SCA and SSAP No. 48 Entity Loss Tracking – not applicable

11. Debt
A. Not applicable
B. FHLB (Federal Home Loan Bank) Agreements
(1) We are a member of the Federal Home Loan Bank (“FHLB”) of Chicago. Through our membership, we can conduct business activity (borrowings) with the FHLB. As of March 31, 2026, we have determined our estimated maximum borrowing capacity to be $2,065,219,404 which represents the value of eligible collateral. We had no borrowings outstanding with the FHLB as of March 31, 2026 or December 31, 2025.
(2) FHLB Capital Stock
a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1 Current Year			
(a) Membership Stock - Class A	$ —	$ —	$ —
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	1,109,000	1,109,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	$ 1,109,000	$ 1,109,000	$ —
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 2,065,219,404	XXX	XXX
2 Prior Year-end			
(a) Membership Stock - Class A	$ —	$ —	$ —
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	1,109,000	1,109,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	$ 1,109,000	$ 1,109,000	$ —
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 2,085,953,263	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption – not applicable
(3) Collateral Pledged to FHLB – not applicable
(4) Borrowing from FHLB – not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
    A. Defined Benefit Plan
        (1) - (3) No significant changes
        (4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
a. Service cost	$ 500,000	$ —	$ 208,987	$ 937,154
b. Interest cost	3,013,059	13,192,896	283,107	1,244,014
c. Expected return on plan assets	(3,078,273)	(13,768,639)	(3,394,467)	(11,642,945)
d. Transition asset or obligation	—	—	—	—
e. Gains and losses	961,554	2,219,224	(981,548)	(2,857,583)
f. Prior service cost or credit	86,325	345,300	117,502	470,008
g. Gain or loss recognized due to a settlement or curtailment	—	5,980,144	—	—
h. Total net periodic benefit cost	$ 1,482,665	$ 7,968,925	$ (3,766,419)	$ (11,849,352)

        (5) - (18) No significant changes
    B.- I. No significant changes
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
    A. No significant changes
    B. No significant changes
    C. The maximum amount of dividends which can be paid by State of Wisconsin insurance companies to shareholders is subject to restrictions relating to statutory surplus and income.
    D. We paid no dividends during the three months ended March 31, 2026.
    E. No significant changes
    F. The substantial majority of our new insurance written (“NIW”) has been for loans purchased by the GSEs. The current private mortgage insurer eligibility requirements ("PMIERs") of the GSEs include financial requirements, as well as business, quality control and certain transactional approval requirements. The financial requirements of the PMIERs require a mortgage insurer’s "Available Assets" (generally only the most liquid assets of an insurer) to equal or exceed its "Minimum Required Assets" (which are based on an insurer's book of risk in force, and calculated from tables of factors with several risk dimensions). Based on our application of the PMIERs, as of March 31, 2026, our Available Assets are in excess of our Minimum Required Assets; therefore we are in compliance with the PMIERs and eligible to insure loans purchased by the GSEs.

        The insurance laws of 16 jurisdictions, including Wisconsin, our domiciliary state, require a mortgage insurer to maintain a minimum amount of statutory capital relative to the risk in force (or a similar measure) in order for the mortgage insurer to continue to write new business. We refer to these requirements as the “State Capital Requirements” and, together with the GSE Financial Requirements, the “Financial Requirements.” While they vary among jurisdictions, the most common State Capital Requirements allow for a maximum risk-to-capital ratio of 25 to 1. A risk-to-capital ratio will increase if (i) the percentage decrease in capital exceeds the percentage decrease in insured risk, or (ii) the percentage increase in capital is less than the percentage increase in insured risk. Wisconsin does not regulate capital by using a risk-to-capital measure but instead requires a minimum policyholder position (“MPP”). The “policyholder position” of a mortgage insurer is its net worth or surplus, and its contingency reserve.

        At March 31, 2026, our risk-to-capital ratio was 9.6 to 1, below the maximum allowed by the jurisdictions with State Capital Requirements, and our policyholder position was $3.8 billion above the required MPP of $2.1 billion. The calculation of our risk-to-capital ratio and MPP reflect credit for the risk ceded under our reinsurance transactions. If we are not allowed an agreed level of credit under either the State Capital Requirements or the financial requirements of the PMIERs, we may terminate the reinsurance transactions without penalty.
    G.- M. No significant changes
14. Liabilities, Contingencies and Assessments – no significant changes
15. Leases – no significant changes
16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – not applicable
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – not applicable
18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – not applicable
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – not applicable

20. Fair Value Measurement
A. Assets and Liabilities Measured and Reported at Fair Value
(1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we can access.

Level 2 – Quoted prices for similar instruments in active markets that we can access; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. The inputs used to derive the fair value of Level 3 securities reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Issuer credit obligations	$ —	$ 1,140,571	$ —	$ —	$ 1,140,571
Cash equivalents - Money market mutual funds	75,690,902	—	—	—	75,690,902
Real estate acquired through claim settlement	—	—	3,154,190	—	3,154,190
Total assets at fair value	$ 75,690,902	$ 1,140,571	$ 3,154,190	$ —	$ 79,985,663
b. Liabilities at fair value	$ —	$ —	$ —	$ —	$ —
Total liabilities at fair value	$ —	$ —	$ —	$ —	$ —

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2026	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 03/31/2026
a. Assets										
Real estate acquired through claim settlement	$ 3,886,278	$ —	$ —	$ (247,673)	$ —	$ 1,236,061	$ —	$ (1,720,476)	$ —	$ 3,154,190
Total Assets	$ 3,886,278	$ —	$ —	$ (247,673)	$ —	$ 1,236,061	$ —	$ (1,720,476)	$ —	$ 3,154,190
b. Liabilities	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Total Liabilities	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —

(3) Policy on Transfers Into and Out of Level 3
At the end of each reporting period, we evaluate whether or not any event has occurred, or circumstances have changed that would cause a security to be transferred into or out of Level 3. During the period ended March 31, 2026, there were no transfers into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and 3 Fair Values
We use independent pricing sources to determine the fair value of our financial instruments, which primarily consist of assets in our bond portfolio, but also includes amounts in cash and cash equivalents and restricted cash and cash equivalents. A variety of inputs are used; in approximate order of priority, they are benchmark yields, reported trades, broker/dealer quotes, issuer spreads, bids, offers, and reference data including market research publications. Market indicators, industry and economic events are also considered. The inputs listed are evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves.

On a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

To determine the fair value of financial instruments in Level 1 and 2 of the fair value hierarchy, independent pricing sources, as described above, have been used. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded.

Our non-financial assets that are classified as Level 3 securities consist of real estate acquired through claim settlement. Real estate acquired through claim settlement is valued at the lower of our acquisition cost or a percentage of the appraised value. The percentage applied to the appraised value is based upon our historical sales experience adjusted for current trends.

B. Other Fair Value Disclosures – not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of March 31, 2026 and December 31, 2025:

March 31, 2026	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer credit obligations	$ 4,703,208,886	$ 4,873,549,167	$ 982,686,447	$ 3,720,522,439	$ —	$ —	$ —
Asset-backed securities	730,473,396	733,075,861	—	730,473,396	—	—	—
Common stocks	1,109,000	1,109,000	—	1,109,000	—	—	—
Short-term investments	144,750,395	144,844,512	29,552,399	115,197,996	—	—	—
Cash equivalents	97,231,037	97,230,116	84,522,821	12,708,216	—	—	—

December 31, 2025	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer credit obligations	$ 4,684,509,654	$ 4,824,798,304	$ 985,520,914	$ 3,698,988,740	$ —	$ —	$ —
Asset-backed securities	684,517,544	680,809,172	—	684,517,544	—	—	—
Common stocks	1,109,000	1,109,000	—	1,109,000	—	—	—
Short-term investments	64,354,716	64,321,451	13,584,090	50,770,626	—	—	—
Cash equivalents	106,383,700	106,383,668	102,416,770	3,966,930	—	—	—

Our common stocks are comprised solely of FHLB stock, which must be held in connection with our FHLB membership. The fair value of the common stock, which can only be redeemed or sold at par value to the security issuer, is most readily determined by transactions of identical or similar securities of the issuer at par value, which falls within the Level 2 fair value hierarchy. See Note 20A(4) for the determination of the fair value of Level 1 and Level 2 financial instruments.

D. Not Practicable to Estimate Fair Value – not applicable

21. Other Items

A. Unusual or Infrequent Items – not applicable

B. Troubled Debt Restructuring: Debtors – not applicable

C. Other Disclosures – not applicable

D. Business Interruption Insurance Recoveries – not applicable

E. State and Federal Tax Credits – not applicable

F. Subprime-Mortgage-Related Risk Exposure – no significant changes

G. Insurance-Linked Securities (ILS) Contracts

In January 2026, we executed a $323.5 million excess of loss reinsurance agreement that covers certain policies written between January 1, 2022 and March 31, 2025, through an insurance linked note transaction. As of March 31, 2026, we have four ILS contracts outstanding as a Ceding Issuer, with aggregate maximum proceeds of $793.7 million.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – not applicable

22. Events Subsequent

We have considered subsequent events through May 8, 2026.

- In April 2026, we paid a $400 million extraordinary dividend to our parent, MGIC Investment Corporation.

23. Reinsurance

We utilize quota share reinsurance ("QSR") transactions and excess of loss reinsurance ("Traditional XOL") transactions executed through the traditional reinsurance markets to manage our exposure to losses resulting from our mortgage guaranty insurance policies and to provide reinsurance capital credit under the PMIERs. Descriptions of new transactions in effect during the three months ended March 31, 2026 are as follows:

2026 QSR Transaction

A 40% QSR Transaction with a group of unaffiliated reinsurers was effective January 1, 2026, that will cover most of our NIW in 2026. Under this transaction, we will cede losses and premiums through December 31, 2037 for eligible 2026 NIW, at which time the agreement expires. Early termination of the agreement can be elected by us effective December 31, 2028, and semi-annually thereafter. Generally, we will receive an annual profit commission provided the annual loss ratio on the loans covered under the transaction remains below 62%. Under this transaction, we have the option, for a fee, to reduce the quota share percentage from the original quota share percentage to 30% or 20%. We can elect to reduce the quota share percentage beginning on December 31, 2028, and semi-annually thereafter.

Credit Union QSR Transaction

A Credit Union QSR Transaction was executed, which covers NIW on loans originated by credit unions from January 1, 2026 through December 31, 2030. Under this transaction, we will cede losses and premiums through December 31, 2044 for eligible NIW, at which time the agreement expires. Early termination of the agreement can be elected by us effective December 31, 2028, and quarterly thereafter. The structure of the Credit Union QSR Transaction is a 65% quota share, with a 20% ceding commission as well as a profit commission. Generally, we will receive a profit commission provided the annual loss ratio on the loans covered under the transaction remains below 60%.

2026 Traditional XOL Transaction

A Traditional XOL Transaction with a panel of unaffiliated reinsurers was effective January 1, 2026, to provide up to $184 million of reinsurance coverage on eligible NIW in 2026. The Traditional XOL Transaction has a contractual termination date after ten years. Early termination of the agreement can be elected by us effective January 1, 2032, and quarterly thereafter. For the covered policies, we retain the first layer of the aggregate losses paid, and the reinsurers will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses paid in excess of the outstanding reinsurance coverage amount. The reinsurance premiums ceded are based off the remaining reinsurance coverage levels.

A.- K. No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2025 were $410 million. As of March 31, 2026, $17 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $361 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been $31 million of favorable prior year development from December 31, 2025 to March 31, 2026 on previously received delinquencies. The favorable development is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known. Our estimate of premiums to be refunded on expected claim payments is accrued for separately. Changes in the liability affect premiums written and earned.

B. Significant Changes in Methodologies and Assumptions - not applicable

26. Inter-company Pooling Arrangements – not applicable
27. Structured Settlements – not applicable
28. Health Care Receivables – not applicable
29. Participating Policies – not applicable
30. Premium Deficiency Reserves – no significant changes
31. High Deductibles - not applicable
32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses - not applicable
33. Asbestos/Environmental Reserves - not applicable
34. Subscriber Savings Accounts - not applicable
35. Multiple Peril Crop Insurance - not applicable
36. Financial Guaranty Insurance - not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000876437

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/06/2023

6.4 By what department or departments?
Office of the Commissioner of Insurance of the State of Wisconsin ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is no, please explain:

9.2 Has the code of ethics for senior managers been amended? .... Yes [ ] No [X]

9.21 If the response to 9.2 is yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? .... Yes [ ] No [X]

9.31 If the response to 9.3 is yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .... $ 22,069,456

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .... $

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? .... Yes [X] No [ ]

13.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
13.21	Bonds	$	$
13.22	Preferred Stock	$	$
13.23	Common Stock	$ 480,356,357	$ 475,091,438
13.24	Short-Term Investments	$	$
13.25	Mortgage Loans on Real Estate	$	$
13.26	All Other	$ 75,253	$ 75,253
13.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$ 480,431,610	$ 475,166,691
13.28	Total Investment in Parent included in Lines 13.21 to 13.26 above	$	$

14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? .... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .... Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... $

15.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .... $

15.3 Total payable for securities lending reported on the liability page. .... $

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company	50 South LaSalle St, Chicago, IL 6060

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .... Yes [ ] No [X]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company, LLP	U
Goldman Sachs Asset Management, LP	U
Nathan Abramowski	I

16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [X] No [ ] N/A [ ]

16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [X] No [ ] N/A [ ]

16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
106595	Wellington Management Company, LLP	SEC	NO
46502	Goldman Sachs Asset Management, LP	SEC	NO

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

17.2 If no, list exceptions:

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ...... Yes [ ] No [X]

20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [ ] N/A [X]
   If yes, attach an explanation.
   ....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
   If yes, attach an explanation.
   ....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
   ....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL								

5. Operating Percentages:

   5.1 A&H loss percent .... %

   5.2 A&H cost containment percent .... %

   5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$..

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
23787	31-4177100	NATIONWIDE MUTUAL INSURANCE COMPANY	OH	Authorized		
	AA-3191636	HOME RE 2026-1 LTD.	BMU	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

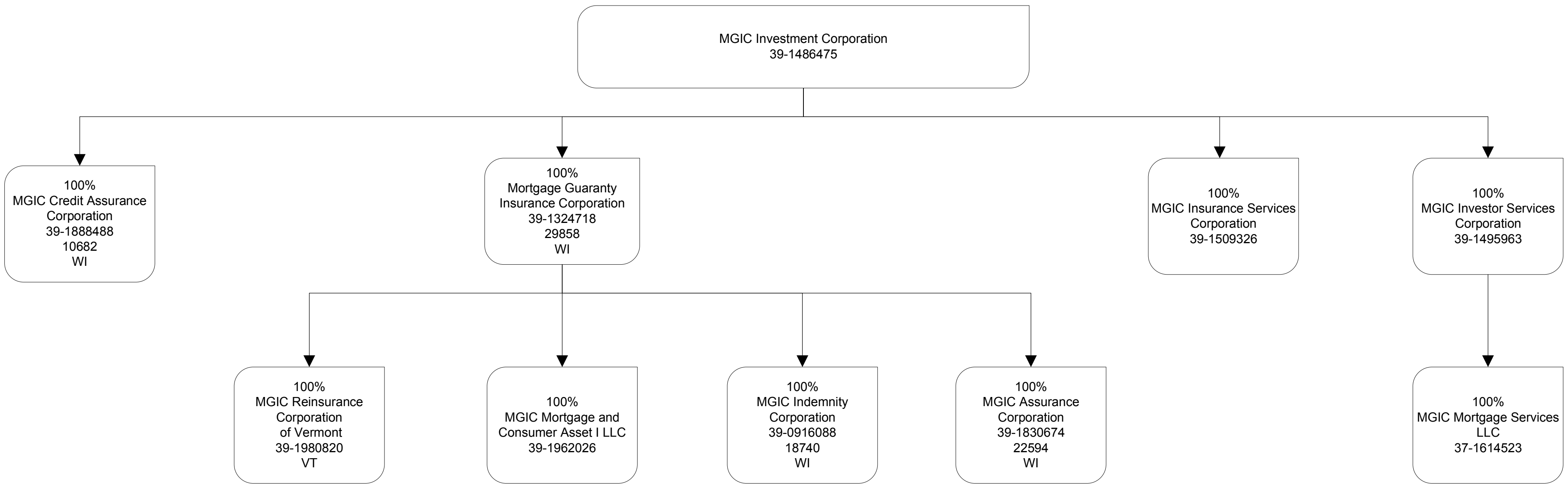
States, etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year To Date	Direct Premiums Written 3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	Direct Losses Unpaid 7 Prior Year To Date
1. Alabama AL	L	2,935,422	2,893,463	207,516	284,629	3,607,514	2,744,515
2. Alaska AK	L	852,798	854,799		84,015	574,645	620,812
3. Arizona AZ	L	7,032,314	6,450,824	741,130	190,822	14,062,553	7,967,191
4. Arkansas AR	L	1,246,136	1,219,720	151,981	178,270	1,342,621	1,260,028
5. California CA	L	24,063,215	22,887,231	1,022,501	782,641	38,339,033	37,192,217
6. Colorado CO	L	5,345,733	4,779,510	415,617	266,927	8,249,718	5,401,789
7. Connecticut CT	L	3,673,433	3,635,820	(177)	131,844	4,758,153	5,995,096
8. Delaware DE	L	1,518,353	1,398,923	161,479	(7,432)	2,727,865	3,594,125
9. District of Columbia DC	L	893,666	901,509		157,098	2,348,200	2,933,767
10. Florida FL	L	21,374,959	20,487,346	2,527,971	760,791	49,630,969	35,069,689
11. Georgia GA	L	9,162,160	9,006,667	1,306,018	217,033	16,516,297	12,633,846
12. Hawaii HI	L	1,405,816	1,324,045	(2,878)	7,500	2,632,406	3,684,536
13. Idaho ID	L	1,704,848	1,634,438	58,683	78,012	2,048,183	2,676,895
14. Illinois IL	L	12,185,497	12,198,523	1,352,133	651,630	26,651,791	41,387,678
15. Indiana IN	L	5,520,610	5,019,695	86,209	375,112	10,428,148	10,728,058
16. Iowa IA	L	3,843,649	3,641,250	86,439	60,490	6,567,877	4,665,691
17. Kansas KS	L	2,180,917	2,055,150	106,437	(383)	3,900,089	2,966,389
18. Kentucky KY	L	2,590,481	2,364,927	118,689	52,647	4,409,917	4,135,934
19. Louisiana LA	L	2,644,016	2,646,996	259,748	97,572	8,085,736	7,213,926
20. Maine ME	L	1,326,852	1,275,157	38,359	66,106	1,319,805	1,394,955
21. Maryland MD	L	8,378,317	7,966,124	558,310	647,296	13,454,718	15,807,798
22. Massachusetts MA	L	5,216,684	5,088,559	287,731	138,584	4,707,273	5,969,880
23. Michigan MI	L	9,962,006	9,959,744	787,851	719,424	17,083,284	17,825,190
24. Minnesota MN	L	7,744,554	7,633,166	618,986	369,112	10,082,756	13,573,532
25. Mississippi MS	L	1,937,892	1,972,097	160,088	44,782	3,165,539	2,609,856
26. Missouri MO	L	5,433,370	5,233,231	421,044	114,315	6,327,225	9,160,356
27. Montana MT	L	927,616	927,997	133,813	189,930	1,340,121	1,677,265
28. Nebraska NE	L	2,383,874	2,318,400	77,837	77,507	3,755,277	4,241,997
29. Nevada NV	L	3,152,234	2,884,387	222,188	93,641	3,726,260	4,552,199
30. New Hampshire NH	L	1,479,424	1,459,063	(882)	35,650	642,787	790,947
31. New Jersey NJ	L	8,752,057	8,334,782	318,558	207,171	12,139,108	9,576,335
32. New Mexico NM	L	1,838,019	1,782,606	199,944	48	3,029,075	2,090,129
33. New York NY	L	10,728,699	11,465,796	1,224,486	1,158,014	31,413,517	24,017,250
34. North Carolina NC	L	8,992,430	8,847,872	363,222	172,752	9,843,058	7,849,142
35. North Dakota ND	L	1,543,149	1,556,123	14,689	84,623	1,860,585	2,134,018
36. Ohio OH	L	10,645,991	10,372,895	223,709	519,159	20,266,066	18,642,289
37. Oklahoma OK	L	1,676,971	1,453,862	287,468		3,175,228	2,642,405
38. Oregon OR	L	5,140,477	5,024,640	267,907	166,006	5,354,059	5,191,518
39. Pennsylvania PA	L	14,560,997	14,087,383	353,111	367,096	15,141,105	11,871,914
40. Rhode Island RI	L	761,246	744,734	(1,687)	133,241	868,984	988,309
41. South Carolina SC	L	4,104,184	3,956,916	108,317	247,576	6,254,855	5,782,949
42. South Dakota SD	L	872,758	830,704		17,960	990,971	841,985
43. Tennessee TN	L	3,854,719	3,627,755	173,993	52,373	3,676,403	2,923,173
44. Texas TX	L	23,490,030	22,368,270	2,402,053	1,074,734	49,698,357	32,663,397
45. Utah UT	L	3,497,508	2,844,888	(500)	302,515	4,399,639	3,016,361
46. Vermont VT	L	709,493	719,934	96,061		584,479	733,404
47. Virginia VA	L	8,886,358	8,648,545	335,000	(14,268)	7,958,599	10,023,065
48. Washington WA	L	8,327,561	7,749,031	509,650	221,345	6,659,218	7,117,270
49. West Virginia WV	L	1,515,513	1,501,461	42,989	67,843	1,068,097	1,729,599
50. Wisconsin WI	L	6,256,820	6,091,807	393,177	140,193	6,286,266	10,434,856
51. Wyoming WY	L	587,662	615,009		62,550	930,385	547,871
52. American Samoa AS	N						
53. Guam GU	L	254,497	236,904			98,002	135,291
54. Puerto Rico PR	L	1,491,155	1,460,305	282,754	272,804	3,003,942	3,703,389
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate other alien OT	XXX						
59. Totals	XXX	286,605,140	276,440,983	19,499,722	12,119,300	467,186,758	435,132,076
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 53
2. R - Registered - Non-domiciled RRGs ....
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) ....
4. Q - Qualified - Qualified or accredited reinsurer ....
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile ....
6. N - None of the above - Not allowed to write business in the state 4

Premiums are allocated by state based on location of the insured property.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0105	MGIC Group	00000	39-1486475		876437	New York Stock Exchange	MGIC Investment Corporation	WI	UDP		Ownership	100.000		NO	
0105	MGIC Group	29858	39-1324718				Mortgage Guaranty Insurance Corporation	WI	RE	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
0105	MGIC Group	00000	39-1509326				MGIC Insurance Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
0105	MGIC Group	00000	39-1495963				MGIC Investor Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
0105	MGIC Group	18740	39-0916088				MGIC Indemnity Corporation	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
0105	MGIC Group	10682	39-1888488				MGIC Credit Assurance Corporation	WI	IA	MGIC Investment Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
0105	MGIC Group	22594	39-1830674				MGIC Assurance Corporation	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
0105	MGIC Group	00000	39-1980820				MGIC Reinsurance Corporation of Vermont	VT	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
0105	MGIC Group	00000	39-1962026				MGIC Mortgage and Consumer Asset I LLC	DE	DS	Mortgage Guaranty Insurance Corporation	Ownership	100.000	MGIC Investment Corporation	NO	
0105	MGIC Group	00000	37-1614523				MGIC Mortgage Services LLC	WI	NIA	MGIC Investor Services Corporation	Ownership	100.000	MGIC Investment Corporation	NO	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire				
2.1	Allied Lines				
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty	285,427,766	42,217,942	14.8	5.1
8.	Ocean marine				
9.1	Inland marine				
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability - occurrence				
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability				
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability				
21.1	Private passenger auto physical damage				
21.2	Commercial auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	285,427,766	42,217,942	14.8	5.1
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied Lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)			
5.2	Commercial multiple peril (liability portion)			
6.	Mortgage guaranty	286,605,140	286,605,140	276,440,983
8.	Ocean marine			
9.1	Inland marine			
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence			
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	286,605,140	286,605,140	276,440,983
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2026 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2026 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2026 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2023 + Prior	103,746		103,746	6,140		6,140	87,790	3		87,793	(9,816)	3	(9,813)
2. 2024	102,654		102,654	7,339	22	7,361	75,837	41		75,878	(19,478)	63	(19,415)
3. Subtotals 2024 + Prior	206,400		206,400	13,479	22	13,501	163,627	44		163,671	(29,294)	66	(29,228)
4. 2025	171,620	31,655	203,275	3,647	18	3,665	174,506	23,178		197,684	6,533	(8,459)	(1,926)
5. Subtotals 2025 + Prior	378,020	31,655	409,675	17,126	40	17,166	338,133	23,222		361,355	(22,761)	(8,393)	(31,154)
6. 2026	XXX	XXX	XXX	XXX	15	15	XXX	31,552	32,887	64,439	XXX	XXX	XXX
7. Totals	378,020	31,655	409,675	17,126	55	17,181	338,133	54,774	32,887	425,794	(22,761)	(8,393)	(31,154)
8. Prior year-end surplus as regards policyholders	887,142										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (6.0)	2. (26.5)	3. (7.6)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (3.5)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 2 9 8 5 8 2 0 2 6 4 9 0 0 0 0 0 1
2. Supplement A to Schedule T [Document Identifier 455] — 2 9 8 5 8 2 0 2 6 4 5 5 0 0 0 0 1
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 2 9 8 5 8 2 0 2 6 3 6 5 0 0 0 0 1
4. Director and Officer Supplement [Document Identifier 505] — 2 9 8 5 8 2 0 2 6 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. ILN expense premium	3,419,554		3,419,554	1,696,809
2505. Cash surrender value of split dollar life plan	284,326		284,326	284,326
2506. Miscellaneous receivables	115,890		115,890	97,095
2597. Summary of remaining write-ins for Line 25 from overflow page	3,819,770		3,819,770	2,078,230

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Liability for pension benefits	454,476	458,712
2597. Summary of remaining write-ins for Line 25 from overflow page	454,476	458,712

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	13,982,050	12,800,934
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	1,179,265	5,586,346
	2.2 Additional investment made after acquisition	56,796	96,095
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals	28,983	341,951
5.	Deduct amounts received on disposals	1,720,476	3,110,610
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized	276,656	1,220,877
8.	Deduct current year's depreciation	127,947	511,789
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	13,122,015	13,982,050
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	13,122,015	13,982,050

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	75,253	75,253
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	75,253	75,253
12.	Deduct total nonadmitted amounts	75,253	75,253
13.	Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	5,987,072,833	6,101,523,546
2.	Cost of bonds and stocks acquired	228,031,993	1,011,136,802
3.	Accrual of discount	2,483,605	6,574,669
4.	Unrealized valuation increase/(decrease)	(5,259,310)	13,765,848
5.	Total gain (loss) on disposals	(16,690)	(2,683,986)
6.	Deduct consideration for bonds and stocks disposed of	125,686,600	1,121,559,589
7.	Deduct amortization of premium	3,806,270	22,412,607
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	5,905	728,150
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	6,082,825,466	5,987,072,833
12.	Deduct total nonadmitted amounts	3,531,464	3,568,775
13.	Statement value at end of current period (Line 11 minus Line 12)	6,079,294,002	5,983,504,058

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	4,053,372,303	175,913,571	116,327,041	(20,951,566)	4,092,007,267			4,053,372,303
2. NAIC 2 (a)	838,723,147	95,603,808	7,254,929	19,713,028	946,785,054			838,723,147
3. NAIC 3 (a)								
4. NAIC 4 (a)	500,000			(9)	499,991			500,000
5. NAIC 5 (a)	635,949			4,631	640,580			635,949
6. NAIC 6 (a)								
7. Total ICO	4,893,231,399	271,517,379	123,581,970	(1,233,916)	5,039,932,892			4,893,231,399
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	680,809,171	88,063,329	36,095,195	298,556	733,075,861			680,809,171
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total ABS	680,809,171	88,063,329	36,095,195	298,556	733,075,861			680,809,171
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2								
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock								
22. Total ICO, ABS & Preferred Stock	5,574,040,570	359,580,708	159,677,165	(935,360)	5,773,008,753			5,574,040,570

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 113,058,225 ; NAIC 2 $ 53,325,500 ; NAIC 3 $ .... NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	144,844,512	XXX	144,480,613	562,203	563,807

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	64,321,451	29,355,128
2.	Cost of short-term investments acquired	93,720,518	322,361,673
3.	Accrual of discount	382,978	1,510,067
4.	Unrealized valuation increase/(decrease)		
5.	Total gain (loss) on disposals	556	41,968
6.	Deduct consideration received on disposals	13,517,700	288,830,620
7.	Deduct amortization of premium	63,291	116,765
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	144,844,512	64,321,451
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	144,844,512	64,321,451

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	106,383,668	96,625,485
2.	Cost of cash equivalents acquired	577,448,184	2,243,728,331
3.	Accrual of discount	66,428	178,948
4.	Unrealized valuation increase/(decrease)		
5.	Total gain (loss) on disposals	265	(1,365)
6.	Deduct consideration received on disposals	586,664,010	2,234,144,981
7.	Deduct amortization of premium	4,419	2,750
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	97,230,116	106,383,668
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	97,230,116	106,383,668

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	Location 3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
12 Stonehouse Cir	Wimberley	TX	03/19/2024	Fannie Mae				15,493
23 Walnut Tree Dr	Colusa	CA	02/12/2026	Fannie Mae	452,705		340,000	
2030 Main Street Nw 206	Atlanta	GA	02/17/2026	Vanderbilt Mortgage and Finance, Inc	430,649		308,000	9,818
21123 East Ave Y	Llano	CA	03/31/2026	Fannie Mae	295,911		295,911	
195 Azure Cv	Kyle	TX	12/23/2025	Fannie Mae				31,485
0199999. Acquired by purchase					1,179,265		943,911	56,796
0399999 - Totals					1,179,265		943,911	56,796

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on “Sales Under Contract”

1	Location 2	Location 3	4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances 9	10	11	12	13	14	15	16	17	18	19	20
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
12 Stonehouse Cir	Wimberley	TX	04/17/2025	Kathaleen,Samuel & Sara Tellez												(15,494)	(15,494)		
6282 Pilgrimage Rd	Colorado Springs	CO	02/23/2026	Ariana Huerta	455,057		320,000						320,000	332,362		12,363	12,363	29	21,811
987 Lazy River Ln	Ellijay	GA	03/12/2026	Suzanne Obrien and John Michael Obrien	654,666		564,000						564,000	493,500		(70,500)	(70,500)	5,647	13,017
2041 St Bernard Drive	Frazier Park	CA	02/16/2026	Sofia Vitalyevna Nemerova	327,771		304,000						304,000	352,500		48,500	48,500	2,257	30,683
259 Webbwood Ave Sw	Palm Bay	FL	02/23/2026	The Tire Guru	354,681		264,000						264,000	292,950		28,950	28,950	62	11,670
2943 Findley Chase	Valdosta	GA	01/21/2026	Daviyon Brice	275,776		224,000						224,000	249,164		25,164	25,164		11,912
0199999. Property disposed					2,067,951		1,676,000						1,676,000	1,720,476		28,983	28,983	7,995	89,093
0399999 - Totals					2,067,951		1,676,000						1,676,000	1,720,476		28,983	28,983	7,995	89,093

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912797-TM-9	TREASURY BILL DT 012226-012127 3.390% 01/21/27	01/20/2026	Bank of America		775,476	803,000		1.A
912828-Z7-8	U.S. Treasury Bond 1.5%01/31/27 1.500% 01/31/27	01/05/2026	Morgan Stanley & Co., Inc.		2,997,660	3,062,000	19,845	1.A
91282C-KA-8	U.S. Treasury Note 4.125%02/15/27 4.125% 02/15/27	01/26/2026	Bank of America		1,005,628	1,000,000	18,495	1.A
91282C-KE-0	U.S. Treasury Note 4.25%03/15/27 4.250% 03/15/27	02/20/2026	Barnett Bank		1,715,006	1,702,300	32,177	1.A
91282C-KE-0	U.S. Treasury Note 4.25%03/15/27 4.250% 03/15/27	02/24/2026	Deutsche Bank Sec		2,995,563	2,973,600	56,905	1.A
91282C-MH-1	U.S. Treasury Note 4.125%01/31/27 4.125% 01/31/27	01/05/2026	Morgan Stanley & Co., Inc.		6,127,882	6,089,800	108,537	1.A
91282C-MP-3	U.S. Treasury Note 4.125%02/28/27 4.125% 02/28/27	01/30/2026	Wells Fargo		5,223,448	5,192,600	91,713	1.A
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					20,840,663	20,823,300	327,672	XXX
010878-BN-5	ALAMEDA CNTY CALIF TAXABLE GO BDS 2022 4.049% 08/01/34	03/30/2026	MGIC Indemnity Corporation		3,355,111	3,500,000	23,226	1.A FE
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					3,355,111	3,500,000	23,226	XXX
83715B-CM-7	SOUTH CAROLINA ST PUB SVC AUTH REF OBLIGS 2016 5.000% 12/01/33	03/12/2026	Tax Free Exchange		3,269,431	3,250,000	45,590	1.A FE
83715B-DA-2	SOUTH CAROLINA ST PUB SVC AUTH REF OBLIGS 2016 5.000% 12/01/33	03/12/2026	Tax Free Exchange		6,775,504	6,750,000	94,688	1.G FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					10,044,935	10,000,000	140,278	XXX
00206R-HW-5	AT&T Inc SR GLBL NT3.8%27 3.800% 02/15/27	01/23/2026	Bank of America		868,530	870,000	14,785	2.B FE
02079K-BL-0	ALPHABET INC SR GLBL NT4.4%33 4.400% 02/15/33	02/09/2026	J.P. Morgan		5,796,652	5,830,000		1.C FE
025816-CS-6	American Express Co SR GLBL NT 27 2.550% 03/04/27	02/09/2026	Lloyds Securities Inc		999,141	1,011,000	11,172	1.F FE
031162-DV-9	Amgen Inc 4.200% 02/19/31	02/17/2026	Morgan Stanley & Co., Inc.		13,785,786	13,800,000		2.A FE
125523-CB-4	Cigna Corp GLBL NT 3.4%27 3.400% 03/01/27	02/02/2026	Bank of America		1,168,001	1,174,000	16,853	2.A FE
125523-CB-4	Cigna Corp GLBL NT 3.4%27 3.400% 03/01/27	02/05/2026	Bank of America		277,775	279,000	4,084	2.A FE
20030N-DK-4	Comcast Corp 3.300% 04/01/27	03/25/2026	J.P. Morgan		495,720	500,000	8,021	1.G FE
24422E-XQ-7	John Deere Capital Corp 4.280% 04/19/27	03/27/2026	Mizuho Securities USA Inc.		867,223	866,000	7,087	1.E FE
278865-BL-3	Ecolab Inc SR GLBL NT 27 1.650% 02/01/27	01/06/2026	Bank of America		996,969	1,019,000	7,286	1.G FE
31677Q-BR-9	Fifth Third Bank FR 2.25%020127 2.250% 02/01/27	01/28/2026	US Bank NA		512,299	520,000	5,785	1.G FE
37045X-DQ-6	General Motors Finl Co 4.720% 02/26/27	01/27/2026	RBC Capital Markets		539,656	538,000	4,539	2.B FE
37045X-DQ-6	General Motors Finl Co 4.720% 02/26/27	01/28/2026	RBC Capital Markets		240,814	240,000	2,056	2.B FE
43849R-AF-2	HONEYWELL AEROSPACE INC SR 144A NT4.6%33 4.600% 03/16/33	03/10/2026	Goldman Sachs & Co.		6,544,846	6,560,000		1.G FE
459200-LR-0	Ibm Corp SR NT 4.3%31 4.300% 02/03/31	01/29/2026	Citibank		6,840,273	6,850,000		1.G FE
459200-LT-6	Ibm Corp SR NT 4.95%36 4.950% 02/03/36	01/29/2026	Citibank		6,834,519	6,850,000		1.G FE
478160-DG-6	Johnson & Johnson 4.500% 03/01/27	02/26/2026	Bank of America		430,081	426,000	9,372	1.A FE
502431-AP-4	L3 Harris Tech Inc SR NT 5.4%27 5.400% 01/15/27	01/05/2026	Barnett Bank		719,493	709,000	18,186	2.B FE
502431-AP-4	L3 Harris Tech Inc SR NT 5.4%27 5.400% 01/15/27	01/06/2026	Deutsche Bank Sec		230,355	227,000	5,857	2.B FE
548661-EG-8	Lowe's Companies Inc SR GLBL NT 27 3.350% 04/01/27	03/25/2026	Millennium Advisors		1,528,133	1,541,000	25,095	2.A FE
55336V-AK-6	MPLX LP SR GLBL NT 27 4.125% 03/01/27	02/03/2026	Bank of America		370,340	370,000	6,487	2.B FE
55336V-AK-6	MPLX LP SR GLBL NT 27 4.125% 03/01/27	02/05/2026	Deutsche Bank Sec		791,791	791,000	14,048	2.B FE
55336V-CE-8	MPLX LP SR NT 5.3%36 5.300% 04/01/36	02/05/2026	RBC Capital Markets		13,655,886	13,700,000		2.B FE
57629T-BR-7	MASSMUTUAL GLBL FDG II MTN 4.450% 01/29/27	01/28/2026	HARRISNE		954,085	950,000		1.B FE
594918-BY-9	Microsoft Corp SR GLBL NT3.3%27 3.300% 02/06/27	01/06/2026	BNP Paribas		887,197	890,000	12,319	1.A FE
61746B-EF-9	Morgan Stanley FR 3.625%012027 3.625% 01/20/27	01/05/2026	Bank of America		998,060	1,000,000	16,715	1.G FE
666807-BK-7	Northrop Grumman Corp SR GLBL NT3.2%27 3.200% 02/01/27	01/23/2026	Lloyds Securities Inc		1,598,030	1,608,000	25,013	2.A FE
66815L-2F-5	Northwestern Mutual Glbl FR 1.75%011127 1.750% 01/11/27	01/02/2026	J.P. Morgan		700,543	715,000	6,048	1.B FE
66815L-2R-9	Northwestern Mutual Glbl FR 5.07%032527 5.070% 03/25/27	02/25/2026	Lloyds Securities Inc		370,945	366,000	7,783	1.B FE
66989H-BH-0	Novartis Capital Corp SR NT 4.6%33 4.600% 03/18/33	03/16/2026	J.P. Morgan		2,827,902	2,840,000		1.D FE
701094-AJ-3	PARKER-HANNIFIN CORP SR GLBL NT 27 3.250% 03/01/27	02/18/2026	J.P. Morgan		264,548	266,000	4,034	2.A FE
709599-BY-9	Penske Truck Leasing 5.350% 01/12/27	01/05/2026	Deutsche Bank Sec		216,523	214,000	5,534	2.B FE
745310-AN-2	PUGET ENERGY INC 4.224% 03/15/32	03/30/2026	MGIC Indemnity Corporation		1,061,702	1,120,000	1,971	2.C FE
745867-AX-9	Pultegroup Inc 5.000% 01/15/27	01/06/2026	Barnett Bank		1,143,592	1,135,000	27,114	2. FE
749685-AV-5	RPM INTERNATIONAL INC 3.750% 03/15/27	02/17/2026	Morgan Stanley & Co., Inc.		382,077	383,000	6,104	2.B FE
78409V-BH-6	S&P Gloabl Inc SR GLBL NT 27 2.450% 03/01/27	02/05/2026	Millennium Advisors		1,168,611	1,185,000	12,500	1.G FE
78409V-BH-6	S&P Gloabl Inc SR GLBL NT 27 2.450% 03/01/27	02/10/2026	Bank of America		1,429,932	1,450,000	15,789	1.G FE
808513-AQ-8	Charles Schwab Corp SR GLBL NT3.2%27 3.200% 03/02/27	02/10/2026	Bank of America		694,349	698,000	9,865	1.F FE
855244-BG-3	Starbucks Corp SR GLBL NT 27 4.850% 02/08/27	01/23/2026	Morgan Stanley & Co., Inc.		296,584	294,000	6,654	2.A FE
87264A-BD-6	T-Mobile Usa Inc 3.750% 04/15/27	03/25/2026	Bank of America		2,174,556	2,187,000	36,678	2.A FE
874054-AG-4	TAKE-TWO INTERACTIVE SOFTWARE SR GLBL NT3.7%27 3.700% 04/14/27	03/25/2026	Morgan Stanley & Co., Inc.		291,307	294,000	4,895	2.B FE
883556-DH-2	Thermo Fisher Scientific SR NT 4.55%33 4.550% 06/15/33	02/09/2026	Wells Fargo		2,419,738	2,425,000		1.G FE
927804-FX-7	Virginia Elec & Power Co SR GLBL -A NT 27 3.500% 03/15/27	02/18/2026	Wells Fargo		2,193,818	2,200,000	32,939	2.A FE
927804-FX-7	Virginia Elec & Power Co SR GLBL -A NT 27 3.500% 03/15/27	02/19/2026	Bank of America		462,761	464,000	6,992	2.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
98138H-AG-6	WORKDAY INC SR NT 3.5%27 3.500% 04/01/27	03/25/2026	Bank of America		373,958	377,000	6,414	2.A FE
98138H-AG-6	WORKDAY INC SR NT 3.5%27 3.500% 04/01/27	03/26/2026	Bank of America		1,781,998	1,798,000	30,766	2.A FE
05571A-BF-1	BPCE SA 5.417% 01/13/37	01/06/2026	Bank of America		7,850,000	7,850,000		2.A FE
05964H-AB-1	BANCO SANTANDER SA SNR NPF GLBL 27 4.250% 04/11/27	03/26/2026	Lloyds Securities Inc		997,410	1,000,000	19,597	1.G FE
06675F-BC-0	Banque Fed Cred Mutuel SNR PREF 144A 27 5.088% 01/23/27	01/21/2026	Deutsche Bank Sec		437,919	433,000	10,954	1.E FE
21688A-BD-3	Cooperat Rabobank Ua/Ny SNR PREF NT 27 5.041% 03/05/27	02/11/2026	Lloyds Securities Inc		253,403	250,000	5,496	1.D FE
685218-AE-9	ORANGE S A SR GLBL 144A 33 4.750% 01/13/33	01/06/2026	Bank of America		5,110,192	5,115,000		2.A FE
83368R-BZ-4	Societe Generale FR 5.25%021927 5.250% 02/19/27	01/26/2026	SG Cowen FX		1,090,955	1,079,000	24,862	2.B FE
83368R-BZ-4	Societe Generale FR 5.25%021927 5.250% 02/19/27	01/27/2026	SG Cowen FX		494,516	489,000	11,339	2.B FE
86563V-BP-3	Sumitomo Mitsui Tr Bk Ltd FR 5.2%030727 5.200% 03/07/27	02/09/2026	Jefferies & Co Inc.		306,461	302,000	6,674	1.F FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					105,727,955	106,048,000	515,762	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					139,968,664	140,371,300	1,006,938	XXX
0499999999. Total - issuer credit obligations (affiliated)								XXX
0509999997. Total - issuer credit obligations - Part 3					139,968,664	140,371,300	1,006,938	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					139,968,664	140,371,300	1,006,938	XXX
05557A-AC-7	BBCMS MTG TR 2026-5C40 5.248% 02/15/59	03/12/2026	Barclays		23,607,344	23,000,000	40,234	1.A FE
072924-AD-5	Barclays Commercial Mortgage 5.839% 03/15/58	03/13/2026	Barclays		9,845,605	9,416,000	22,909	1.A FE
07337B-AC-8	BBCMS MTG TR 2025-5C34 5.659% 05/15/58	03/12/2026	Barclays		7,028,176	6,764,000	12,759	1.A FE
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					40,481,125	39,180,000	75,902	XXX
02008P-AC-6	ALLY AUTO RECV TR 2026-1 Auto receivables 3.920% 10/15/30	03/03/2026	Bank of America		8,743,610	8,745,000		1.A FE
15202G-AB-4	Centerpoint Enrg Re III 4.480% 06/15/35	02/18/2026	Citibank		8,729,513	8,730,000		1.A FE
36269K-AA-3	GM FIN REV REC TR 2024-1 Auto receivables 4.980% 12/11/36	01/06/2026	US Bank NA		3,604,863	3,500,000	12,588	1.A FE
36273V-AD-7	GM FINL AM LS TR 2026-1 Auto leases 3.880% 01/22/29	02/03/2026	Wells Fargo		3,119,592	3,120,000		1.A FE
362970-AC-9	GM FINANCIAL CONSUMER 2026-1 Auto receivables 3.840% 05/16/31	01/08/2026	Bank of America		4,039,590	4,040,000		1.A FE
44921Q-AH-9	HYUNDAI FLRPLAN TR 2025-1 Floor plan 4.010% 10/15/30	01/06/2026	US Bank NA		6,515,729	6,501,000	15,931	1.A FE
50118H-AC-0	Kubota Crdit Owner Trust 3.870% 05/15/30	02/18/2026	Mitsubishi UFJ Securities		3,619,183	3,620,000		1.A FE
89231W-AA-1	Toyota Auto Loan Extended Note 4.930% 06/25/36	01/06/2026	US Bank NA		1,075,963	1,050,000	1,726	1.A FE
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					39,448,043	39,306,000	30,245	XXX
98164X-AC-7	WORLD OMNI AUTO LEASE 2026-A Auto leases 4.140% 05/15/29	03/17/2026	Wells Fargo		8,134,161	8,135,000		1.A FE
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					8,134,161	8,135,000		XXX
1889999999. Total - asset-backed securities (unaffiliated)					88,063,329	86,621,000	106,147	XXX
1899999999. Total - asset-backed securities (affiliated)								XXX
1909999997. Total - asset-backed securities - Part 3					88,063,329	86,621,000	106,147	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					88,063,329	86,621,000	106,147	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					228,031,993	226,992,300	1,113,085	XXX
4509999997. Total - preferred stocks - Part 3						XXX		XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks						XXX		XXX
5989999997. Total - common stocks - Part 3						XXX		XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - common stocks						XXX		XXX
5999999999. Total - preferred and common stocks						XXX		XXX
6009999999 - Totals					228,031,993	XXX	1,113,085	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
	U.S. Tax And Loss Bond 0.000% 09/15/32	01/05/2026	Bureau of Public Debt		21,407,135	21,407,135	21,407,135	21,407,135						21,407,135					09/15/2032	1.A
91282C-GE-5	U.S. Treasury Note 3.875%01/15/26 3.875% 01/15/26	01/15/2026	Maturity		2,232,600	2,232,600	2,219,613	2,232,170		430		430		2,232,600				43,257	01/15/2026	1.A
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					23,639,735	23,639,735	23,626,748	23,639,305		430		430		23,639,735				43,257	XXX	XXX
108151-T7-6	Bridgeport Conn Taxable-Pension Bds-AGM-Cr 7.640% 01/15/30	01/15/2026	Redemption 100.0000		65,000	65,000	72,209	69,008		(4,008)		(4,008)		65,000				2,483	01/15/2030	1.E FE
108151-VU-2	Bridgeport Conn Taxable Pension Bds 7.640% 01/15/30	01/15/2026	Redemption 100.0000		2,600,000	2,600,000	3,223,644	2,878,420		(278,420)		(278,420)		2,600,000				99,320	01/15/2030	1.E FE
167486-ZR-3	CHICAGO IL Taxable Ser B AGM Cr 7.375% 01/01/33	01/01/2026	Redemption 100.0000		56,000	56,000	78,188	68,037		(12,037)		(12,037)		56,000				2,065	01/01/2033	1.E FE
442331-QM-9	Houston Tx Ref-Taxable-Pension Oblig-A 6.290% 03/01/32	03/01/2026	Redemption 100.0000		985,000	985,000	1,234,423	1,071,804		(86,805)		(86,805)		985,000				30,978	03/01/2032	1.D FE
488764-XB-2	Kendall Kane & Will Cntys Ill Ref 5.000% 02/01/31	02/01/2026	Call 100.0000		11,000,000	11,000,000	12,947,000	11,018,899		(18,899)		(18,899)		11,000,000				275,000	02/01/2031	1.E FE
488764-XC-0	Kendall Kane & Will Cntys Ill Ref 5.000% 02/01/32	02/01/2026	Call 100.0000		2,000,000	2,000,000	2,394,340	2,003,890		(3,890)		(3,890)		2,000,000				50,000	02/01/2032	1.E FE
76913C-AT-6	RIVERSIDE CNTY CA PENSN OBLG PENSION BDS 2005 5.040% 02/15/35	02/15/2026	Redemption 100.0000		525,000	525,000	524,900	524,921		80		80		525,000				13,230	02/15/2035	1.C FE
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					17,231,000	17,231,000	20,474,704	17,634,979		(403,979)		(403,979)		17,231,000				473,076	XXX	XXX
052414-PL-7	Austin Tex Elec Util Ref-Ser A 5.000% 11/15/29	01/02/2026	Call 100.0000		3,210,000	3,210,000	3,698,273	3,210,000						3,210,000				20,954	11/15/2029	1.D FE
167562-QH-3	Chicago Midway Arpt Rev AMT-Ref-Ser A 5.000% 01/01/30	01/01/2026	Call 100.0000		3,000,000	3,000,000	3,548,520	3,000,000						3,000,000				75,000	01/01/2030	1.F FE
523470-FZ-0	Lee Cnty Fla Arpt Rev 5.000% 10/01/32	03/12/2026	Call 100.0000		5,010,000	5,010,000	5,600,980	5,010,000						5,010,000				112,029	10/01/2032	1.F FE
523470-GA-4	Lee Cnty Fla Arpt Rev 5.000% 10/01/33	03/12/2026	Call 100.0000		3,900,000	3,900,000	4,345,926	3,900,000						3,900,000				87,208	10/01/2033	1.F FE
576004-HG-3	MASSACHUSETTS ST SPL OBLG REVE TAXABLE BDS 2022 4.110% 07/15/31	01/15/2026	Redemption 100.0000		106,359	106,359	103,816	104,611		1,748		1,748		106,359				2,186	07/15/2031	1.A FE
592190-MK-5	Met Nashville Tn Arpt Auth Arp AMT-Ser B 5.000% 07/01/30	02/04/2026	Call 100.0000		1,000,000	1,000,000	1,155,840	1,000,000						1,000,000				29,583	07/01/2030	1.D FE
592190-ML-3	Met Nashville Tn Arpt Auth Arp AMT-Ser B 5.000% 07/01/31	02/04/2026	Call 100.0000		1,250,000	1,250,000	1,438,125	1,250,000						1,250,000				36,979	07/01/2031	1.D FE
592190-MM-1	Met Nashville Tn Arpt Auth Arp AMT-Ser B 5.000% 07/01/32	02/04/2026	Call 100.0000		1,515,000	1,515,000	1,736,281	1,515,000						1,515,000				44,819	07/01/2032	1.D FE
61075T-MA-3	Monroe Cnty NY Indl Dev Corp Ref-Univof Rochester-Ser A 5.000% 07/01/30	01/06/2026	Call 100.0000		1,000,000	1,000,000	1,149,550	1,000,000						1,000,000				25,694	07/01/2030	1.D FE
645913-AA-2	New Jersey Economic Dev Auth S 7.425% 02/15/29	02/15/2026	Redemption 100.0000		4,729,000	4,729,000	5,033,980	4,845,729		(116,729)		(116,729)		4,729,000				175,564	02/15/2029	1.F FE
658203-5Z-3	North Carolina St Muni Pwr Agy Unrefunded-Ser C 5.000% 01/01/31	01/01/2026	Call 100.0000		940,000	940,000	1,009,067	940,000						940,000				23,500	01/01/2031	1.F FE
658203-6A-7	North Carolina St Muni Pwr Agy Prerefunded-Ref-Ser C 5.000% 01/01/30	01/01/2026	Call 100.0000		1,010,000	1,010,000	1,041,484	1,010,000						1,010,000				25,250	01/01/2030	1.A
825485-UN-3	Shreveport LA Wtr & Swr Rev Ref 5.000% 12/01/33	01/28/2026	Call 100.0000		1,700,000	1,700,000	1,957,533	1,700,000						1,700,000				13,458	12/01/2033	1.E FE
825485-UP-8	Shreveport LA Wtr & Swr Rev Ref 5.000% 12/01/34	01/28/2026	Call 100.0000		2,000,000	2,000,000	2,293,780	2,000,000						2,000,000				15,833	12/01/2034	1.E FE
825485-UQ-6	Shreveport LA Wtr & Swr Rev Ref 5.000% 12/01/35	01/28/2026	Call 100.0000		1,000,000	1,000,000	1,142,320	1,000,000						1,000,000				7,917	12/01/2035	1.E FE
837151-PP-8	South Carolina St Public Svc A Ref-Ser A 5.000% 12/01/33	03/12/2026	Tax Free Exchange		10,044,935	10,000,000	11,810,300	10,083,768		(38,832)		(38,832)		10,044,935				140,279	12/01/2033	1.G FE
958697-KB-9	Wstrn Mn Muni Pwr Agy Ref-Ser A 5.000% 01/01/33	01/01/2026	Call 100.0000		4,380,000	4,380,000	4,988,601	4,380,000						4,380,000				109,500	01/01/2033	1.D FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					45,795,294	45,750,359	52,054,376	45,949,108		(153,813)		(153,813)		45,795,294				945,753	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
084670-BS-6	Berkshire Hathaway Inc 3.125% 03/15/26	03/15/2026	Maturity		425,000	425,000	466,047	425,000						425,000				6,641	03/15/2026	1.C FE
26445C-AA-9	DUKE ENERGY PRO SC ST FDG LLC 5.404% 03/01/44	03/01/2026	Redemption 100.0000		97,617	97,617	97,616	97,646		(29)		(29)		97,618				2,638	03/01/2044	1.A FE
677050-AC-0	Oglethorpe Power Corp 6.191% 01/01/31	01/01/2026	Redemption 100.0000		1,015,000	1,015,000	1,207,850	1,083,336		(68,336)		(68,336)		1,015,000				31,419	01/01/2031	1.E FE
745867-AX-9	Pultegroup Inc 5.000% 01/15/27	03/13/2026	Call 100.5202		1,140,905	1,135,000	1,143,592			(1,962)		(1,962)		1,141,630		(6,630)	(6,630)	43,423	01/15/2027	2. FE
88240T-AA-9	Texas Electric Mkt Stabl 4.265% 08/01/34	02/01/2026	Redemption 100.0000		256,914	256,914	256,911	256,917		(3)		(3)		256,914				5,478	08/01/2034	1.A FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					2,935,436	2,929,531	3,172,016	1,862,899		(70,330)		(70,330)		2,936,162		(6,630)	(6,630)	89,599	XXX	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					89,601,465	89,550,625	99,327,844	89,086,291		(627,692)		(627,692)		89,602,191		(6,630)	(6,630)	1,551,685	XXX	XXX
0499999999. Total - issuer credit obligations (affiliated)																			XXX	XXX
0509999997. Total - issuer credit obligations - Part 4					89,601,465	89,550,625	99,327,844	89,086,291		(627,692)		(627,692)		89,602,191		(6,630)	(6,630)	1,551,685	XXX	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					89,601,465	89,550,625	99,327,844	89,086,291		(627,692)		(627,692)		89,602,191		(6,630)	(6,630)	1,551,685	XXX	XXX
3132DM-2J-3	Freddie Mac FHLMC 2.500% 11/01/51	01/01/2026	Paydown		32,881	32,881	26,937	27,108		5,772		5,772		32,881				69	11/01/2051	1.A
3132DM-2J-3	Freddie Mac FHLMC 2.500% 11/01/51	02/01/2026	Paydown		53,710	53,710	44,000	44,281		9,429		9,429		53,710				224	11/01/2051	1.A
3132DM-2J-3	Freddie Mac FHLMC 2.500% 11/01/51	03/01/2026	Paydown		35,724	35,724	29,266	29,453		6,272		6,272		35,724				223	11/01/2051	1.A
3132DN-AY-9	Freddie Mac FHLMC 2.500% 01/01/52	01/01/2026	Paydown		93,114	93,114	76,189	76,673		16,440		16,440		93,114				194	01/01/2052	1.A
3132DN-AY-9	Freddie Mac FHLMC 2.500% 01/01/52	02/01/2026	Paydown		72,841	72,841	59,601	59,980		12,861		12,861		72,841				304	01/01/2052	1.A
3132DN-AY-9	Freddie Mac FHLMC 2.500% 01/01/52	03/01/2026	Paydown		64,840	64,840	53,055	53,392		11,448		11,448		64,840				405	01/01/2052	1.A
3132DP-Y7-7	Freddie Mac FHLMC 5.000% 03/01/53	01/01/2026	Paydown		211,083	211,083	205,839	205,965		5,118		5,118		211,083				880	03/01/2053	1.A
3132DP-Y7-7	Freddie Mac FHLMC 5.000% 03/01/53	02/01/2026	Paydown		245,823	245,823	239,716	239,863		5,960		5,960		245,823				2,049	03/01/2053	1.A
3132DP-Y7-7	Freddie Mac FHLMC 5.000% 03/01/53	03/01/2026	Paydown		340,968	340,968	332,497	332,701		8,267		8,267		340,968				4,262	03/01/2053	1.A
3132DS-QD-7	Freddie Mac FHLMC 2.500% 03/01/52	01/01/2026	Paydown		20,807	20,807	17,154	17,256		3,551		3,551		20,807				43	03/01/2052	1.A
3132DS-QD-7	Freddie Mac FHLMC 2.500% 03/01/52	02/01/2026	Paydown		23,725	23,725	19,560	19,677		4,049		4,049		23,725				99	03/01/2052	1.A
3132DS-QD-7	Freddie Mac FHLMC 2.500% 03/01/52	03/01/2026	Paydown		16,865	16,865	13,904	13,987		2,878		2,878		16,865				105	03/01/2052	1.A
3132DW-ES-8	Freddie Mac FHLMC 4.500% 09/01/52	01/01/2026	Paydown		67,699	67,699	65,493	65,563		2,136		2,136		67,699				254	09/01/2052	1.A
3132DW-ES-8	Freddie Mac FHLMC 4.500% 09/01/52	02/01/2026	Paydown		56,234	56,234	54,402	54,460		1,774		1,774		56,234				422	09/01/2052	1.A
3132DW-ES-8	Freddie Mac FHLMC 4.500% 09/01/52	03/01/2026	Paydown		62,425	62,425	60,391	60,455		1,970		1,970		62,425				702	09/01/2052	1.A
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35	01/01/2026	Paydown		18,540	18,540	19,368	19,143		(604)		(604)		18,540				31	12/01/2035	1.A
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35	02/01/2026	Paydown		20,279	20,279	21,185	20,939		(660)		(660)		20,279				68	12/01/2035	1.A
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35	03/01/2026	Paydown		16,744	16,744	17,492	17,289		(545)		(545)		16,744				84	12/01/2035	1.A
3140QG-XH-5	Fannie Mae FNMA # CA8779F 2.000% 02/01/51	01/01/2026	Paydown		266,456	266,456	222,949	225,106		41,350		41,350		266,456				444	02/01/2051	1.A
3140QG-XH-5	Fannie Mae FNMA # CA8779F 2.000% 02/01/51	02/01/2026	Paydown		241,382	241,382	201,969	203,923		37,459		37,459		241,382				805	02/01/2051	1.A
3140QG-XH-5	Fannie Mae FNMA # CA8779F 2.000% 02/01/51	03/01/2026	Paydown		56,420	56,420	47,207	47,664		8,756		8,756		56,420				282	02/01/2051	1.A
3140QQ-LY-9	Fannie Mae FNMA # CB4842F 5.500% 10/01/52	01/01/2026	Paydown		437,179	437,179	412,246	412,560		24,619		24,619		437,179				2,004	10/01/2052	1.A
3140QQ-LY-9	Fannie Mae FNMA # CB4842F 5.500% 10/01/52	02/01/2026	Paydown		41,950	41,950	39,557	39,587		2,362		2,362		41,950				385	10/01/2052	1.A
3140QQ-LY-9	Fannie Mae FNMA # CB4842F 5.500% 10/01/52	03/01/2026	Paydown		248,015	248,015	233,870	234,048		13,967		13,967		248,015				3,410	10/01/2052	1.A
3140XC-S8-2	Fannie Mae FNMA # FM8642F 2.500% 09/01/51	01/01/2026	Paydown		6,341	6,341	5,229	5,264		1,077		1,077		6,341				13	09/01/2051	1.A
3140XC-S8-2	Fannie Mae FNMA # FM8642F 2.500% 09/01/51	02/01/2026	Paydown		6,683	6,683	5,512	5,548		1,135		1,135		6,683				28	09/01/2051	1.A
3140XC-S8-2	Fannie Mae FNMA # FM8642F 2.500% 09/01/51	03/01/2026	Paydown		11,960	11,960	9,863	9,928		2,032		2,032		11,960				75	09/01/2051	1.A
3140XD-P3-4	Fannie Mae FNMA # FM9441F 2.000% 04/01/51	01/01/2026	Paydown		53,448	53,448	44,604	45,061		8,387		8,387		53,448				89	04/01/2051	1.A
3140XD-P3-4	Fannie Mae FNMA # FM9441F 2.000% 04/01/51	02/01/2026	Paydown		102,240	102,240	85,322	86,197		16,043		16,043		102,240				341	04/01/2051	1.A
3140XD-P3-4	Fannie Mae FNMA # FM9441F 2.000% 04/01/51	03/01/2026	Paydown		89,094	89,094	74,352	75,114		13,980		13,980		89,094				445	04/01/2051	1.A
3140XL-G9-3	Fannie Mae FNMA # FS4723F 2.500% 11/01/51	01/01/2026	Paydown		122,907	122,907	100,891	101,587		21,320		21,320		122,907				256	11/01/2051	1.A
3140XL-G9-3	Fannie Mae FNMA # FS4723F 2.500% 11/01/51	02/01/2026	Paydown		83,631	83,631	68,650	69,124		14,507		14,507		83,631				348	11/01/2051	1.A
3140XL-G9-3	Fannie Mae FNMA # FS4723F 2.500% 11/01/51	03/01/2026	Paydown		201,480	201,480	165,390	166,531		34,949		34,949		201,480				1,259	11/01/2051	1.A
3140XM-J7-2	Fannie Mae FNMA # FS5685F 2.500% 04/01/52	01/01/2026	Paydown		29,797	29,797	24,555	24,710		5,087		5,087		29,797				62	04/01/2052	1.A
3140XM-J7-2	Fannie Mae FNMA # FS5685F 2.500% 04/01/52	02/01/2026	Paydown		24,743	24,743	20,390	20,519		4,224		4,224		24,743				103	04/01/2052	1.A
3140XM-J7-2	Fannie Mae FNMA # FS5685F 2.500% 04/01/52	03/01/2026	Paydown		30,077	30,077	24,786	24,942		5,135		5,135		30,077				188	04/01/2052	1.A
31418E-JF-8	Fannie Mae FNMA # MA4761F 5.000% 09/01/52	01/01/2026	Paydown		89,119	89,119	86,355	86,422		2,697		2,697		89,119				371	09/01/2052	1.A
31418E-JF-8	Fannie Mae FNMA # MA4761F 5.000% 09/01/52	02/01/2026	Paydown		61,944	61,944	60,023	60,070		1,874		1,874		61,944				516	09/01/2052	1.A
31418E-JF-8	Fannie Mae FNMA # MA4761F 5.000% 09/01/52	03/01/2026	Paydown		82,060	82,060	79,515	79,577		2,483		2,483		82,060				1,026	09/01/2052	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42	01/01/2026	Paydown		63,748	63,748	69,485	67,845		(4,097)		(4,097)		63,748				186	09/20/2042	1.A
36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42	02/01/2026	Paydown		67,649	67,649	73,737	71,997		(4,348)		(4,348)		67,649				395	09/20/2042	1.A
36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42	03/01/2026	Paydown		61,817	61,817	67,380	65,790		(3,973)		(3,973)		61,817				541	09/20/2042	1.A
36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42	01/01/2026	Paydown		79,327	79,327	84,929	83,312		(3,985)		(3,985)		79,327				198	10/20/2042	1.A
36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42	02/01/2026	Paydown		61,116	61,116	65,433	64,186		(3,070)		(3,070)		61,116				306	10/20/2042	1.A
36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42	03/01/2026	Paydown		68,078	68,078	72,886	71,498		(3,420)		(3,420)		68,078				511	10/20/2042	1.A
36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42	01/01/2026	Paydown		63,787	63,787	69,588	67,937		(4,150)		(4,150)		63,787				186	10/20/2042	1.A
36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42	02/01/2026	Paydown		54,944	54,944	59,940	58,519		(3,575)		(3,575)		54,944				321	10/20/2042	1.A
36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42	03/01/2026	Paydown		48,788	48,788	53,225	51,962		(3,174)		(3,174)		48,788				427	10/20/2042	1.A
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46	01/01/2026	Paydown		23,630	23,630	24,709	24,497		(866)		(866)		23,630				59	09/20/2046	1.A
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46	02/01/2026	Paydown		20,958	20,958	21,915	21,726		(768)		(768)		20,958				105	09/20/2046	1.A
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46	03/01/2026	Paydown		19,893	19,893	20,802	20,622		(729)		(729)		19,893				149	09/20/2046	1.A
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48	01/01/2026	Paydown		1,210	1,210	1,321	1,312		(101)		(101)		1,210				5	07/20/2048	1.A
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48	02/01/2026	Paydown		514	514	561	557		(43)		(43)		514				4	07/20/2048	1.A
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48	03/01/2026	Paydown		1,112	1,112	1,214	1,205		(93)		(93)		1,112				14	07/20/2048	1.A
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48	01/01/2026	Paydown		946	946	1,033	1,025		(78)		(78)		946				4	06/20/2048	1.A
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48	02/01/2026	Paydown		859	859	937	930		(71)		(71)		859				7	06/20/2048	1.A
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48	03/01/2026	Paydown		1,142	1,142	1,246	1,236		(95)		(95)		1,142				14	06/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48	01/01/2026	Paydown		612	612	667	662		(50)		(50)		612				3	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48	02/01/2026	Paydown		1,423	1,423	1,551	1,540		(116)		(116)		1,423				12	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48	03/01/2026	Paydown		1,084	1,084	1,181	1,172		(89)		(89)		1,084				14	09/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48	01/01/2026	Paydown		870	870	950	943		(73)		(73)		870				1	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48	01/01/2026	Paydown		1,561	1,561	1,704	1,692		(131)		(131)		1,561				7	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48	02/01/2026	Paydown		1,127	1,127	1,230	1,222		(95)		(95)		1,127				6	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48	02/01/2026	Paydown		2,021	2,021	2,207	2,191		(170)		(170)		2,021				17	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48	03/01/2026	Paydown		837	837	914	907		(70)		(70)		837				8	10/20/2048	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48	03/01/2026	Paydown		1,501	1,501	1,639	1,627		(126)		(126)		1,501				19	10/20/2048	1.A
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48	01/01/2026	Paydown		3,075	3,075	3,302	3,280		(205)		(205)		3,075				12	11/20/2048	1.A
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48	02/01/2026	Paydown		2,331	2,331	2,504	2,487		(156)		(156)		2,331				17	11/20/2048	1.A
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48	03/01/2026	Paydown		3,085	3,085	3,313	3,291		(206)		(206)		3,085				35	11/20/2048	1.A
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48	01/01/2026	Paydown		2,503	2,503	2,721	2,703		(200)		(200)		2,503				4	12/20/2048	1.A
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48	01/01/2026	Paydown		4,490	4,490	4,880	4,848		(358)		(358)		4,490				19	12/20/2048	1.A
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48	02/01/2026	Paydown		2,864	2,864	3,114	3,093		(229)		(229)		2,864				16	12/20/2048	1.A
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48	02/01/2026	Paydown		5,137	5,137	5,584	5,548		(410)		(410)		5,137				43	12/20/2048	1.A
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48	03/01/2026	Paydown		1,233	1,233	1,341	1,332		(98)		(98)		1,233				12	12/20/2048	1.A
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48	03/01/2026	Paydown		2,212	2,212	2,405	2,389		(177)		(177)		2,212				28	12/20/2048	1.A
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49	01/01/2026	Paydown		121	121	130	129		(8)		(8)		121					01/20/2049	1.A
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49	01/01/2026	Paydown		218	218	234	232		(15)		(15)		218				1	01/20/2049	1.A
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49	02/01/2026	Paydown		69	69	74	73		(5)		(5)		69					01/20/2049	1.A
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49	02/01/2026	Paydown		123	123	133	132		(8)		(8)		123				1	01/20/2049	1.A
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49	03/01/2026	Paydown		106	106	114	113		(7)		(7)		106				1	01/20/2049	1.A
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49	03/01/2026	Paydown		190	190	204	203		(13)		(13)		190				2	01/20/2049	1.A
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49	01/01/2026	Paydown		1,894	1,894	2,029	2,016		(123)		(123)		1,894				7	02/20/2049	1.A
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49	02/01/2026	Paydown		1,194	1,194	1,279	1,271		(77)		(77)		1,194				9	02/20/2049	1.A
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49	03/01/2026	Paydown		1,929	1,929	2,067	2,054		(125)		(125)		1,929				22	02/20/2049	1.A
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49	01/01/2026	Paydown		788	788	847	841		(53)		(53)		788				1	03/20/2049	1.A
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49	01/01/2026	Paydown		1,413	1,413	1,519	1,509		(95)		(95)		1,413				5	03/20/2049	1.A
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49	02/01/2026	Paydown		616	616	661	657		(42)		(42)		616				3	03/20/2049	1.A
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49	02/01/2026	Paydown		1,104	1,104	1,186	1,179		(74)		(74)		1,104				8	03/20/2049	1.A
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49	03/01/2026	Paydown		344	344	370	367		(23)		(23)		344				3	03/20/2049	1.A
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49	03/01/2026	Paydown		617	617	663	659		(42)		(42)		617				7	03/20/2049	1.A
36179U-Q6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49	01/01/2026	Paydown		1,038	1,038	1,116	1,108		(70)		(70)		1,038				1	04/20/2049	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
36179U-Q6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49	01/01/2026	Paydown		1,863	1,863	2,001	1,988		(126)		(126)		1,863				7	04/20/2049	1.A
36179U-Q6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49	02/01/2026	Paydown		690	690	741	736		(47)		(47)		690				4	04/20/2049	1.A
36179U-Q6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49	02/01/2026	Paydown		1,238	1,238	1,330	1,321		(84)		(84)		1,238				9	04/20/2049	1.A
36179U-Q6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49	03/01/2026	Paydown		577	577	620	616		(39)		(39)		577				5	04/20/2049	1.A
36179U-Q6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49	03/01/2026	Paydown		1,034	1,034	1,111	1,104		(70)		(70)		1,034				12	04/20/2049	1.A
36179U-Q7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49	01/01/2026	Paydown		1,886	1,886	2,048	2,034		(148)		(148)		1,886				8	04/20/2049	1.A
36179U-Q7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49	02/01/2026	Paydown		1,747	1,747	1,897	1,884		(137)		(137)		1,747				15	04/20/2049	1.A
36179U-Q7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49	03/01/2026	Paydown		2,804	2,804	3,045	3,025		(220)		(220)		2,804				35	04/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49	01/01/2026	Paydown		482	482	518	514		(33)		(33)		482				1	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49	01/01/2026	Paydown		864	864	929	923		(59)		(59)		864				3	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49	02/01/2026	Paydown		717	717	770	765		(49)		(49)		717				4	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49	02/01/2026	Paydown		1,285	1,285	1,381	1,372		(87)		(87)		1,285				10	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49	03/01/2026	Paydown		592	592	636	632		(40)		(40)		592				5	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49	03/01/2026	Paydown		1,062	1,062	1,141	1,134		(72)		(72)		1,062				12	05/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49	01/01/2026	Paydown		343	343	368	366		(23)		(23)		343					06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49	01/01/2026	Paydown		615	615	660	656		(42)		(42)		615				2	06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49	02/01/2026	Paydown		209	209	225	223		(14)		(14)		209				1	06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49	02/01/2026	Paydown		375	375	403	401		(25)		(25)		375				3	06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49	03/01/2026	Paydown		355	355	381	379		(24)		(24)		355				3	06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49	03/01/2026	Paydown		637	637	684	680		(43)		(43)		637				7	06/20/2049	1.A
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34	01/01/2026	Paydown		16,051	16,051	16,583	16,412		(361)		(361)		16,051				40	09/20/2034	1.A
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34	02/01/2026	Paydown		9,934	9,934	10,263	10,157		(223)		(223)		9,934				50	09/20/2034	1.A
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34	03/01/2026	Paydown		13,316	13,316	13,757	13,615		(299)		(299)		13,316				136	09/20/2034	1.A
36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28	01/01/2026	Paydown		1,193	1,193	1,161	1,180		13		13		1,193				7	11/20/2028	1.A
36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28	02/01/2026	Paydown		862	862	839	853		10		10		862				9	11/20/2028	1.A
36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28	03/01/2026	Paydown		597	597	581	590		7		7		597				9	11/20/2028	1.A

STATEMENT AS OF MARCH 31, 2026 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
									Change In Book/Adjusted Carrying Value											
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40	01/01/2026	Paydown		2,117	2,117	2,358	2,278		(161)		(161)		2,117				9	01/15/2040	1.A
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40	02/01/2026	Paydown		2,946	2,946	3,282	3,170		(224)		(224)		2,946				25	01/15/2040	1.A
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40	03/01/2026	Paydown		4,568	4,568	5,088	4,916		(348)		(348)		4,568				57	01/15/2040	1.A
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39	01/01/2026	Paydown		971	971	1,081	1,043		(73)		(73)		971				4	09/15/2039	1.A
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39	02/01/2026	Paydown		955	955	1,063	1,026		(71)		(71)		955				8	09/15/2039	1.A
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39	03/01/2026	Paydown		996	996	1,110	1,072		(74)		(74)		996				12	09/15/2039	1.A
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40	01/01/2026	Paydown		411	411	450	438		(27)		(27)		411				2	12/15/2040	1.A
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40	02/01/2026	Paydown		395	395	433	421		(26)		(26)		395				3	12/15/2040	1.A
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40	03/01/2026	Paydown		392	392	430	419		(26)		(26)		392				4	12/15/2040	1.A
36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29	01/01/2026	Paydown		120	120	119	120						120				1	02/15/2029	1.A
36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29	02/01/2026	Paydown		121	121	120	121						121				1	02/15/2029	1.A
36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29	03/01/2026	Paydown		122	122	121	121						122				2	02/15/2029	1.A
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30	01/01/2026	Paydown		117	117	118	117						117				1	04/15/2030	1.A
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30	02/01/2026	Paydown		115	115	116	115						115				2	04/15/2030	1.A
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30	03/01/2026	Paydown		118	118	120	119						118				2	04/15/2030	1.A
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27	01/01/2026	Paydown		444	444	448	444						444				3	07/15/2027	1.A
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27	02/01/2026	Paydown		316	316	322	316						316				4	07/15/2027	1.A
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27	03/01/2026	Paydown		262	262	264	262						262				5	07/15/2027	1.A
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					4,507,290	4,507,290	4,194,574	4,191,371		315,919		315,919		4,507,290				27,186	XXX	XXX
05492J-AU-6	Barclays Comm Mtge Sec LLC Series 19-C5 Class ASB 2.990% 11/15/52	01/01/2026	Redemption 100.0000		37,084	37,084	40,126	37,858		(774)		(774)		37,084				92	11/15/2052	1.A
05492J-AU-6	Barclays Comm Mtge Sec LLC Series 19-C5 Class ASB 2.990% 11/15/52	02/01/2026	Redemption 100.0000		37,209	37,209	40,261	37,986		(777)		(777)		37,209				185	11/15/2052	1.A
05492J-AU-6	Barclays Comm Mtge Sec LLC Series 19-C5 Class ASB 2.990% 11/15/52	03/01/2026	Redemption 100.0000		43,996	43,996	47,605	44,915		(919)		(919)		43,996				329	11/15/2052	1.A
05609W-AA-1	BX Trust Series 2022-IND 5.164% 04/15/37	01/15/2026	Redemption 100.0000		23,289	23,289	23,223	23,283		7		7		23,289				105	04/15/2037	1.A
05609W-AA-1	BX Trust Series 2022-IND 5.164% 04/15/37	02/17/2026	Redemption 100.0000		136,116	136,116	135,729	136,076		40		40		136,116				1,220	04/15/2037	1.A
065402-BA-6	Bank Series 19-BN18 Class ASB 3.432% 05/15/62	01/01/2026	Redemption 100.0000		16,062	16,062	17,744	16,579		(517)		(517)		16,062				46	05/15/2062	1.A
065402-BA-6	Bank Series 19-BN18 Class ASB 3.432% 05/15/62	02/01/2026	Redemption 100.0000		16,126	16,126	17,815	16,645		(519)		(519)		16,126				92	05/15/2062	1.A
065402-BA-6	Bank Series 19-BN18 Class ASB 3.432% 05/15/62	03/01/2026	Redemption 100.0000		19,928	19,928	22,015	20,570		(642)		(642)		19,928				171	05/15/2062	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
065404-BF-1	Bank Series 2018-BN10 Class XA 0.683% 02/15/61	01/01/2026	Paydown				2,851	529		(529)		(529)						27	02/15/2061	1.A FE
065404-BF-1	Bank Series 2018-BN10 Class XA 0.683% 02/15/61	02/01/2026	Paydown				2,862	531		(531)		(531)						54	02/15/2061	1.A FE
065404-BF-1	Bank Series 2018-BN10 Class XA 0.683% 02/15/61	03/01/2026	Paydown				3,440	638		(638)		(638)						98	02/15/2061	1.A FE
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.936% 08/15/61	01/01/2026	Paydown				5,639	2,035		(2,035)		(2,035)						57	08/15/2061	1.A FE
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.936% 08/15/61	02/01/2026	Paydown				7,085	2,557		(2,557)		(2,557)						142	08/15/2061	1.A FE
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.936% 08/15/61	03/01/2026	Paydown				6,948	2,507		(2,507)		(2,507)						209	08/15/2061	1.A FE
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.563% 04/10/51	01/01/2026	Paydown				1,886	482		(482)		(482)						22	04/10/2051	1.A FE
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.563% 04/10/51	02/01/2026	Paydown				1,641	420		(420)		(420)						38	04/10/2051	1.A FE
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.563% 04/10/51	03/01/2026	Paydown				2,307	590		(590)		(590)						81	04/10/2051	1.A FE
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.016% 08/15/52	01/01/2026	Paydown				1,571	593		(593)		(593)						17	08/15/2052	1.C FE
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.016% 08/15/52	02/01/2026	Paydown				1,609	607		(607)		(607)						35	08/15/2052	1.C FE
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.016% 08/15/52	03/01/2026	Paydown				13,456	5,075		(5,075)		(5,075)						440	08/15/2052	1.C FE
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.524% 01/15/51	01/01/2026	Paydown				2,138	426		(426)		(426)						22	01/15/2051	1.A FE
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.524% 01/15/51	02/01/2026	Paydown				1,048	209		(209)		(209)						22	01/15/2051	1.A FE
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.524% 01/15/51	03/01/2026	Paydown				14,821	2,953		(2,953)		(2,953)						464	01/15/2051	1.A FE
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50	01/01/2026	Redemption 100.0000		78,134	78,134	85,257	79,067		(933)		(933)		78,134				210	08/15/2050	1.A
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50	02/01/2026	Redemption 100.0000		75,149	75,149	82,001	76,047		(898)		(898)		75,149				403	08/15/2050	1.A
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50	03/01/2026	Redemption 100.0000		87,280	87,280	95,237	88,322		(1,042)		(1,042)		87,280				703	08/15/2050	1.A
12532B-AB-3	CFCRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54	01/01/2026	Redemption 100.0000		32,252	32,252	35,200	32,474		(223)		(223)		32,252				98	12/10/2054	1.A
12532B-AB-3	CFCRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54	02/01/2026	Redemption 100.0000		32,391	32,391	35,352	32,615		(224)		(224)		32,391				197	12/10/2054	1.A
12532B-AB-3	CFCRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54	03/01/2026	Redemption 100.0000		39,522	39,522	43,135	39,795		(273)		(273)		39,522				360	12/10/2054	1.A
17323Y-AD-1	Citigroup Comm Mortgage Trust Series 15-GC31 Class A4 3.762% 06/10/48	02/05/2026	Citibank		321,850	331,910	370,846	329,838						331,910		(10,060)	(10,060)	1,210	06/10/2048	1.A
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.187% 10/15/51	01/01/2026	Paydown				15,699	4,303		(4,303)		(4,303)						142	10/15/2051	1.A FE
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.187% 10/15/51	02/01/2026	Paydown				832	228		(228)		(228)						15	10/15/2051	1.A FE
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.187% 10/15/51	03/01/2026	Paydown				24,072	6,598		(6,598)		(6,598)						660	10/15/2051	1.A FE
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49	02/12/2026	Call 100.0000		21,960	21,960	23,227	21,982		(22)		(22)		21,960				101	08/10/2049	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.340% 08/10/49	02/01/2026	Paydown				146,598	2,368		(2,368)		(2,368)						2,943	08/10/2049	1.B FE
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.340% 08/10/49	03/01/2026	Paydown				70,771	1,143		(1,143)		(1,143)						2,097	08/10/2049	1.B FE
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.857% 07/10/49	01/01/2026	Paydown				175,358	2,797		(2,797)		(2,797)						1,899	07/10/2049	1.A FE
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.857% 07/10/49	02/01/2026	Paydown				360,490	5,751		(5,751)		(5,751)						7,790	07/10/2049	1.A FE
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.857% 07/10/49	03/01/2026	Paydown				1,323,194	21,108		(21,108)		(21,108)						42,746	07/10/2049	1.A FE
36252T-AR-6	GS Mortgage Securities Trust Series 2016-GS2 Class A4 3.050% 05/10/49	02/01/2026	Redemption 100.0000		2,735,963	2,735,963	2,817,992	2,734,944		1,019		1,019		2,735,963				13,908	05/10/2049	1.A
36252T-AR-6	GS Mortgage Securities Trust Series 2016-GS2 Class A4 3.050% 05/10/49	03/01/2026	Redemption 100.0000		1,037,245	1,037,245	1,068,343	1,036,858		386		386		1,037,245				7,909	05/10/2049	1.A
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.594% 05/10/49	01/01/2026	Paydown				199,631											2,317	05/10/2049	1.A FE
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.594% 05/10/49	02/01/2026	Paydown				336,626											7,660	05/10/2049	1.A FE
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.594% 05/10/49	03/01/2026	Paydown				124,410											4,237	05/10/2049	1.A FE
46590L-AT-9	JP Morgan Comm Mtg Series 2016-C2 Class A4 3.144% 06/15/49	02/01/2026	Redemption 100.0000		2,412,467	2,412,467	2,564,498	2,412,827		(360)		(360)		2,412,467				12,641	06/15/2049	1.A
46590L-AT-9	JP Morgan Comm Mtg Series 2016-C2 Class A4 3.144% 06/15/49	03/01/2026	Redemption 100.0000		4,180,697	4,180,697	4,444,160	4,181,321		(624)		(624)		4,180,697				32,859	06/15/2049	1.A
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.645% 08/15/49	01/01/2026	Paydown				109,753	532		(532)		(532)						1,124	08/15/2049	1.B FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.645% 08/15/49	02/01/2026	Paydown				331,695	1,609		(1,609)		(1,609)						6,733	08/15/2049	1.B FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.645% 08/15/49	03/01/2026	Paydown				190,644	925		(925)		(925)						5,725	08/15/2049	1.B FE
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.259% 08/15/49	03/01/2026	Paydown				9,905	467		(467)		(467)						406	08/15/2049	1.A FE
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.659% 12/15/49	01/01/2026	Paydown				4,424	195		(195)		(195)						38	12/15/2049	1.A FE
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.659% 12/15/49	02/01/2026	Paydown				4,439	195		(195)		(195)						77	12/15/2049	1.A FE
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.659% 12/15/49	03/01/2026	Paydown				5,206	229		(229)		(229)						135	12/15/2049	1.A FE
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.412% 05/15/49	01/01/2026	Paydown				1,516,483											18,368	05/15/2049	1.A FE
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.412% 05/15/49	02/01/2026	Paydown				507,299											12,033	05/15/2049	1.A FE
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.412% 05/15/49	03/01/2026	Paydown				318,648											11,387	05/15/2049	1.A FE
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.582% 08/15/49	01/01/2026	Paydown				271,162	8,375		(8,375)		(8,375)						2,853	08/15/2049	1.A FE
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.582% 08/15/49	02/01/2026	Paydown				1,186,484	36,646		(36,646)		(36,646)						26,129	08/15/2049	1.A FE
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.582% 08/15/49	03/01/2026	Paydown				18,694	577		(577)		(577)						630	08/15/2049	1.A FE
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.215% 07/15/52	01/01/2026	Paydown				2,346	916		(916)		(916)						24	07/15/2052	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.215% 07/15/52	02/01/2026	Paydown				2,675	1,045		(1,045)		(1,045)						54	07/15/2052	1.A FE
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.215% 07/15/52	03/01/2026	Paydown				3,291	1,285		(1,285)		(1,285)						99	07/15/2052	1.A FE
90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51	01/01/2026	Redemption 100.0000		16,441	16,442	18,852	16,980		(537)		(537)		16,442				58	05/15/2051	1.A
90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51	02/01/2026	Redemption 100.0000		16,517	16,517	18,937	17,057		(540)		(540)		16,517				116	05/15/2051	1.A
90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51	03/01/2026	Redemption 100.0000		20,781	20,782	23,827	21,461		(679)		(679)		20,782				219	05/15/2051	1.A
94989Y-AZ-6	Wells Fargo Commercial Mortgag Series 16-C32 Class A4 3.560% 01/15/59	01/16/2026	Call 100.0000		52,238	52,236	57,560	52,237						52,236				154	01/15/2059	1.A
95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016-C35 Class XA 1.818% 07/15/48	01/01/2026	Paydown				50,295	714		(714)		(714)						534	07/15/2048	1.A FE
95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016-C35 Class XA 1.818% 07/15/48	02/01/2026	Paydown				227,803	3,234		(3,234)		(3,234)						4,836	07/15/2048	1.A FE
95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016-C35 Class XA 1.818% 07/15/48	03/01/2026	Paydown				450,466	6,396		(6,396)		(6,396)						14,296	07/15/2048	1.A FE
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.824% 08/15/49	01/01/2026	Paydown				136,550	1,330		(1,330)		(1,330)						1,389	08/15/2049	1.A FE
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.824% 08/15/49	02/01/2026	Paydown				1,552,986	15,129		(15,128)		(15,128)						31,510	08/15/2049	1.A FE
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.824% 08/15/49	03/01/2026	Paydown				363,926	3,544		(3,545)		(3,545)						11,428	08/15/2049	1.A FE
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					11,490,697	11,500,757	22,241,099	11,655,528		(156,842)		(156,842)		11,500,757		(10,060)	(10,060)	297,428	XXX	XXX
27830T-AE-5	Eaton Vance Cdo Ltd Series 14-1RA Class B 6.505% 07/15/30	01/15/2026	Paydown		2,401,631	2,401,631	2,401,631	2,401,631						2,401,631				35,697	07/15/2030	1.A FE
27830T-AE-5	Eaton Vance Cdo Ltd Series 14-1RA Class B 6.505% 07/15/30	02/13/2026	Paydown		11,823,369	11,823,369	11,823,369	11,823,369						11,823,369				228,919	07/15/2030	1.A FE
87154E-BG-4	Symphony Clo Ltd Series 14-15A Class BR3 6.405% 01/17/32	01/16/2026	Paydown		5,020,000	5,020,000	5,020,000	5,020,000						5,020,000				72,244	01/17/2032	1.C FE
87165Y-AC-7	Symphony CLO Ltd Series 18-19A Class A 5.815% 04/16/31	01/16/2026	Paydown		341,325	341,325	341,325	341,325						341,325				4,461	04/16/2031	1.A FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					19,586,325	19,586,325	19,586,325	19,586,325						19,586,325				341,321	XXX	XXX
34535V-AB-0	FORD CR AUTO OWNER TR 2024-D Auto receivables 4.590% 10/15/27	01/15/2026	Paydown		63,731	63,731	63,728	63,730		1		1		63,731				244	10/15/2027	1.A FE
34535V-AB-0	FORD CR AUTO OWNER TR 2024-D Auto receivables 4.590% 10/15/27	02/15/2026	Paydown		53,117	53,117	53,114	53,116		1		1		53,117				406	10/15/2027	1.A FE
34535V-AB-0	FORD CR AUTO OWNER TR 2024-D Auto receivables 4.590% 10/15/27	03/15/2026	Paydown		49,335	49,335	49,332	49,334		1		1		49,335				566	10/15/2027	1.A FE
362955-AB-2	GM FINL CONS AT REC TR 2025-1 Auto receivables 4.440% 01/18/28	01/16/2026	Paydown		74,226	74,226	74,219	74,223		3		3		74,226				275	01/18/2028	1.A FE
362955-AB-2	GM FINL CONS AT REC TR 2025-1 Auto receivables 4.440% 01/18/28	02/16/2026	Paydown		67,476	67,476	67,470	67,473		3		3		67,476				499	01/18/2028	1.A FE
362955-AB-2	GM FINL CONS AT REC TR 2025-1 Auto receivables 4.440% 01/18/28	03/16/2026	Paydown		66,922	66,922	66,916	66,919		3		3		66,922				743	01/18/2028	1.A FE
92868R-AB-4	Volkswagen Auto Loan Enhanced 4.650% 11/22/27	01/20/2026	Paydown		44,736	44,736	44,735	44,736						44,736				173	11/22/2027	1.A FE
92868R-AB-4	Volkswagen Auto Loan Enhanced 4.650% 11/22/27	02/20/2026	Paydown		41,780	41,780	41,779	41,779						41,780				324	11/22/2027	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
92868R-AB-4	Volkswagen Auto Loan Enhanced 4.650% 11/22/27	03/20/2026	Paydown		39,500	39,500	39,500	39,500						39,500				459	11/22/2027	1.A FE
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					500,823	500,823	500,793	500,810		12		12		500,823				3,689	XXX	XXX
1889999999. Total - asset-backed securities (unaffiliated)					36,085,135	36,095,195	46,522,791	35,934,034		159,089		159,089		36,095,195		(10,060)	(10,060)	669,624	XXX	XXX
1899999999. Total - asset-backed securities (affiliated)																			XXX	XXX
1909999997. Total - asset-backed securities - Part 4					36,085,135	36,095,195	46,522,791	35,934,034		159,089		159,089		36,095,195		(10,060)	(10,060)	669,624	XXX	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					36,085,135	36,095,195	46,522,791	35,934,034		159,089		159,089		36,095,195		(10,060)	(10,060)	669,624	XXX	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					125,686,600	125,645,820	145,850,635	125,020,325		(468,603)		(468,603)		125,697,386		(16,690)	(16,690)	2,221,309	XXX	XXX
4509999997. Total - preferred stocks - Part 4						XXX													XXX	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks						XXX													XXX	XXX
5989999997. Total - common stocks - Part 4						XXX													XXX	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - common stocks						XXX													XXX	XXX
5999999999. Total - preferred and common stocks						XXX													XXX	XXX
6009999999 - Totals					125,686,600	XXX	145,850,635	125,020,325		(468,603)		(468,603)		125,697,386		(16,690)	(16,690)	2,221,309	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
US Bank DDA Account Milwaukee, WI		0.200	1,751	791	(462,796)	(1,284,188)	1,043,348	XXX
Federal Home Loan Bank Chicago, IL		0.000	10		610	505	502	XXX
Northern Trust Chicago, IL		0.000				(188,940)	(10,969)	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (see instructions) - open depositories	XXX	XXX						XXX
0199999. Totals - open depositories	XXX	XXX	1,761	791	(462,186)	(1,472,623)	1,032,881	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (see instructions) - suspended depositories	XXX	XXX						XXX
0299999. Totals - suspended depositories	XXX	XXX						XXX
0399999. Total cash on deposit	XXX	XXX	1,761	791	(462,186)	(1,472,623)	1,032,881	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX				XXX
0599999. Total	XXX	XXX	1,761	791	(462,186)	(1,472,623)	1,032,881	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	TREASURY BILL DT 120925-040726		02/05/2026	3.630	04/07/2026	3,215,544		16,212
	TREASURY BILL DT 121625-041426		02/13/2026	3.627	04/14/2026	4,018,008		17,405
	TREASURY BILL		02/26/2026	3.630	04/28/2026	1,598,324		4,673
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)						8,831,876		38,290
	Broadridge Financial SOL		03/27/2026	3.400	06/27/2026	1,092,324	9,721	(9,556)
	Citigroup Inc SR GLBL NT3.4%26		03/27/2026	3.400	05/01/2026	1,924,610	27,285	(27,010)
	John Deere Capital Corp FR 4.75%060826		03/27/2026	4.750	06/08/2026	599,640	8,931	(8,871)
	General Motors Finl Co SR GLBL NT1.5%26		03/25/2026	1.500	06/10/2026	569,855	2,650	(2,261)
	Laboratory Corp Of Amer SR GLBL NT 26		03/27/2026	1.550	06/01/2026	995,556	5,167	(4,978)
	LENNAR CORP SR NT 5.25%26		03/26/2026	5.250	06/01/2026	2,158,838	37,765	(36,575)
	Marriott International SR GLBL -R NT 26		03/26/2026	3.125	06/15/2026	1,403,570	12,946	(12,229)
	Met Tower Global Funding 144A NT 5.4%26		03/26/2026	5.400	06/20/2026	601,327	9,090	(8,813)
	Northwestern Mutual Glbl		02/19/2026	4.700	04/06/2026	1,203,151	27,485	(21,526)
	Philip Morris Intl Inc SR GLBL NT 26		03/27/2026	0.875	05/01/2026	375,979	1,374	(1,297)
	T-Mobile Usa Inc SR GLBL NT 26		01/23/2026	2.625	04/15/2026	249,865	3,026	(1,216)
	Teledyne Technologies In SR GLBL NT1.6%26		01/23/2026	1.600	04/01/2026	632,000	5,057	(563)
	Toyota Motor Credit Corp		03/27/2026	4.520	05/18/2026	900,623	4,779	(4,583)
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						12,707,338	155,276	(139,478)
0489999999. Total - issuer credit obligations (unaffiliated)						21,539,214	155,276	(101,188)
0499999999. Total - issuer credit obligations (affiliated)								
0509999999. Total - issuer credit obligations						21,539,214	155,276	(101,188)
09248U-70-0	BlackRock Liquidity FedFund BlackRock Liquidity Fed Fund		03/31/2026	3.550		13,304,486		45,247
61747C-52-5	MSILF Treasury Securities Port Treasury Instrument	C	03/24/2026	3.520		3,120,813	9,052	10,597
8209999999. Subtotal - exempt money market mutual funds - as identified by the SVO						16,425,299	9,052	55,844
38141W-27-3	Goldman Sachs Financial Square FS Govt Inst Fund		03/31/2026	3.553		13,093,437		45,390
665278-40-4	Northern Trust US Government Portfolio		03/31/2026	3.472		46,172,166	214,001	183,197
8309999999. Subtotal - all other money market mutual funds						59,265,603	214,001	228,587
8589999999. Total cash equivalents (unaffiliated)						97,230,116	378,329	183,243
8599999999. Total cash equivalents (affiliated)								
8609999999 - Total cash equivalents						97,230,116	378,329	183,243