



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2024
OF THE CONDITION AND AFFAIRS OF THE

MORTGAGE GUARANTY INSURANCE CORPORATION

NAIC Group Code 0105 (Current) 0105 (Prior) NAIC Company Code 29858 Employer's ID Number 39-1324718

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Incorporated/Organized 02/20/1979 Commenced Business 03/26/1979

Statutory Home Office 250 East Kilbourn Avenue Milwaukee, WI, US 53202

Main Administrative Office 250 East Kilbourn Avenue Milwaukee, WI, US 53202 800-558-9900

Mail Address P.O. Box 756 Milwaukee, WI, US 53201

Primary Location of Books and Records 250 East Kilbourn Avenue Milwaukee, WI, US 53202 800-558-9900

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman 800-558-9900-2646
govreg_alerts@mgic.com 414-347-6959

OFFICERS

President & Chief Operating Officer Salvatore Antonino Miosi
Executive Vice President & Secretary Paula Christine Maggio
Executive Vice President, Chief Financial Officer & Chief Risk Officer Nathaniel Howe Colson

OTHER

Timothy James Mattke, Chief Executive Officer Julie Kay Sperber, Vice President & Controller

DIRECTORS OR TRUSTEES

Analisa Marie Allen Daniel Allen Arrigoni Charles Edward Chaplin
Curt Steven Culver Jay Carter Hartzell Timothy Arthur Holt
Jodeen Ann Kozlak Michael Evans Lehman Teresita Maria Lowman
Timothy James Mattke Sheryl Lee Sculley Michael Lael Thompson
Mark Mansur Zandi

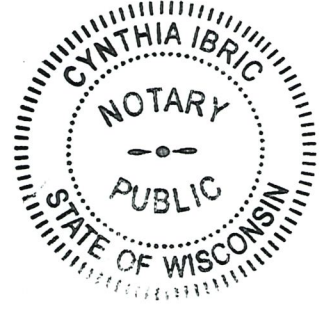
State of Wisconsin County of Milwaukee SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Salvatore Antonino Miosi, Paula Christine Maggio, and Nathaniel Howe Colson with their titles.

Subscribed and sworn to before me this 7th day of November, 2024
Cynthia Ibric
Notary Public
My commission expires November 15, 2027

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	5,744,300,658		5,744,300,658	5,734,253,459
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	460,935,749	3,462,250	457,473,499	390,929,536
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	10,735,508		10,735,508	11,119,349
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	2,871,720		2,871,720	394,934
5. Cash (\$ 469,113), cash equivalents (\$ 140,794,609) and short-term investments (\$ 111,916,002)	253,179,724		253,179,724	149,393,481
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	75,253	75,253		
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	6,472,098,612	3,537,503	6,468,561,109	6,286,090,759
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	50,611,580		50,611,580	49,943,291
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	56,829,796		56,829,796	57,298,543
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	991,775		991,775	9,896,256
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				4,032,280
18.2 Net deferred tax asset	215,759,778	122,527,061	93,232,717	80,418,229
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	1,342,579	26,323	1,316,256	1,991,023
21. Furniture and equipment, including health care delivery assets (\$)	30,417,731	30,417,731		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	602,068		602,068	452,728
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	122,900,179	119,640,374	3,259,805	5,014,743
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,951,554,098	276,148,992	6,675,405,106	6,495,137,852
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	6,951,554,098	276,148,992	6,675,405,106	6,495,137,852
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid post retirement assets	108,850,831	108,850,831		
2502. Prepaid expenses	10,789,543	10,789,543		
2503. ILN expense premium	2,975,479		2,975,479	4,402,248
2598. Summary of remaining write-ins for Line 25 from overflow page	284,326		284,326	612,495
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	122,900,179	119,640,374	3,259,805	5,014,743

NOTE: We elected to use rounding in reporting amounts in this statement.

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 147,187,035)	387,177,428	440,861,484
2. Reinsurance payable on paid losses and loss adjustment expenses	7,267	48,136
3. Loss adjustment expenses	27,878,619	31,025,024
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	42,832,113	48,538,513
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,282,435	5,442,635
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	13,834,692	
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	94,513,595	117,343,278
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	24,424,859	28,323,459
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	9,840,152	6,499,955
15. Remittances and items not allocated	672,935	186,680
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	2,338,627	2,859,802
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	5,417,741,273	5,178,228,733
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	6,024,543,995	5,859,357,699
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	6,024,543,995	5,859,357,699
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	540,500,188	737,735,668
35. Unassigned funds (surplus)	292,942,864	80,626,426
36. Less treasury stock, at cost:		
36.1 58,915 shares common (value included in Line 30 \$ 2,945,750)	187,581,941	187,581,941
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	650,861,111	635,780,153
38. Totals (Page 2, Line 28, Col. 3)	6,675,405,106	6,495,137,852
DETAILS OF WRITE-INS		
2501. Contingency reserve per Wisconsin Administrative Code Section 3.09(14)	5,401,519,001	5,131,178,458
2502. Liability for pension benefits	737,412	24,930,074
2503. Accrual for premium refunds	14,400,000	21,100,000
2598. Summary of remaining write-ins for Line 25 from overflow page	1,084,860	1,020,201
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	5,417,741,273	5,178,228,733
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$823,249,331)	846,078,986	854,113,064	1,136,664,171
1.2 Assumed (written \$ 30,012)	30,040	59,906	72,354
1.3 Ceded (written \$132,751,021)	132,751,021	141,842,215	202,820,550
1.4 Net (written \$690,528,322)	713,358,005	712,330,755	933,915,975
DEDUCTIONS:			
2. Losses incurred (current accident year \$147,298,725):			
2.1 Direct	(11,454,230)	(676,495)	(8,297,117)
2.2 Assumed	(160,546)	(77,032)	(255,030)
2.3 Ceded	14,086,916	13,014,161	15,228,035
2.4 Net	(25,701,692)	(13,767,688)	(23,780,182)
3. Loss adjustment expenses incurred	2,217,344	2,718,053	3,259,809
4. Other underwriting expenses incurred	163,090,196	174,300,284	228,565,041
5. Aggregate write-ins for underwriting deductions	270,340,544	404,771,793	534,067,185
6. Total underwriting deductions (Lines 2 through 5)	409,946,392	568,022,442	742,111,853
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	303,411,613	144,308,313	191,804,122
INVESTMENT INCOME			
9. Net investment income earned	151,970,837	139,203,574	183,018,891
10. Net realized capital gains (losses) less capital gains tax of \$ (2,411,208)	(9,070,734)	(6,740,102)	(14,262,269)
11. Net investment gain (loss) (Lines 9 + 10)	142,900,103	132,463,472	168,756,622
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ (357,569))	357,569	189,745	174,880
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income			
15. Total other income (Lines 12 through 14)	357,569	189,745	174,880
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	446,669,285	276,961,530	360,735,624
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	446,669,285	276,961,530	360,735,624
19. Federal and foreign income taxes incurred	101,224,818	73,031,779	91,580,403
20. Net income (Line 18 minus Line 19)(to Line 22)	345,444,467	203,929,751	269,155,221
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	635,780,153	921,117,625	921,117,625
22. Net income (from Line 20)	345,444,467	203,929,751	269,155,221
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (4,474)	6,359,904	3,767,255	10,362,764
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	6,005,437	11,890,891	13,996,613
27. Change in nonadmitted assets	5,268,470	2,477,915	(8,871,063)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	(197,235,480)	(140,307,327)	(273,066,528)
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(152,764,520)	(159,692,673)	(326,933,472)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	2,002,680	11,970,291	30,018,993
38. Change in surplus as regards policyholders (Lines 22 through 37)	15,080,958	(65,963,897)	(285,337,472)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	650,861,111	855,153,728	635,780,153
DETAILS OF WRITE-INS			
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14)	404,401,514	404,771,793	534,067,185
0502. 120 month release of statutory contingency reserve	(134,060,970)		
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	270,340,544	404,771,793	534,067,185
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)			
3701. SSAP 92 & SSAP 102 net funded status adjustments	2,002,680	11,970,291	30,018,993
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	2,002,680	11,970,291	30,018,993

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	680,398,469	685,878,391	903,548,252
2. Net investment income	166,589,367	157,828,049	208,901,035
3. Miscellaneous income	357,569	189,745	174,880
4. Total (Lines 1 to 3)	847,345,405	843,896,185	1,112,624,167
5. Benefit and loss related payments	19,358,716	11,470,697	22,254,750
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	172,840,766	184,710,057	234,536,862
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ (872,885) tax on capital gains (losses)	79,918,389	109,794,390	132,356,996
10. Total (Lines 5 through 9)	272,117,871	305,975,144	389,148,608
11. Net cash from operations (Line 4 minus Line 10)	575,227,534	537,921,041	723,475,559
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	511,611,835	414,094,467	565,584,572
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate	554,934	1,255,921	3,425,561
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	13,848	(1,900)	1,266
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	512,180,617	415,348,488	569,011,399
13. Cost of investments acquired (long-term only):			
13.1 Bonds	700,565,242	709,539,591	915,124,040
13.2 Stocks	677,552		
13.3 Mortgage loans			
13.4 Real estate	3,031,721	111,652	506,586
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	704,274,515	709,651,243	915,630,626
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(192,093,898)	(294,302,755)	(346,619,227)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	(104,724,913)	(82,235,588)	(19,870,568)
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	152,764,520	159,692,673	326,933,472
16.6 Other cash provided (applied)	(21,857,960)	8,779,434	9,652,043
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(279,347,393)	(233,148,827)	(337,151,997)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	103,786,243	10,469,459	39,704,335
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	149,393,481	109,689,146	109,689,146
19.2 End of period (Line 18 plus Line 19.1)	253,179,724	120,158,605	149,393,481

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Line 2 Net investment income - Dividend received/Dividend to Parent, net	4,223,880	7,051,232	8,547,364
20.0002. Line 12.1 Bonds - Return of capital to Parent	91,392,143	57,479,369	251,107,458
20.0003. Line 12.1 Bonds - Capital contributed to subsidiary	59,581,448		
20.0004. Line 13.1 Bonds - Dividend from Subsidiary	3,105,456	6,458,862	6,458,862
20.0005. Line 13.2 Stocks - Capital contributed to subsidiary	59,581,448		
20.0006. Line 16.2 Capital and paid in surplus - Return of capital to Parent	92,510,567	58,071,739	253,195,960

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Mortgage Guaranty Insurance Corporation (“MGIC”) are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin (“OCI”). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency reserve are recorded directly to unassigned surplus. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of our net income and capital and surplus between the NAIC SAP and practices prescribed by the OCI is shown below:

	SSAP #	F/S Page	F/S Line #	2024	2023
<u>NET INCOME</u>					
(1) MGIC state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 345,444,467	\$ 269,155,221
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Change in contingency reserve	00	4	5	(270,340,544)	(534,067,185)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 615,785,011</u>	<u>\$ 803,222,406</u>
<u>SURPLUS</u>					
(5) MGIC state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 650,861,111	\$ 635,780,153
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 650,861,111</u>	<u>\$ 635,780,153</u>

B. Use of Estimates in the Preparation of the Financial Statements – no significant changes

C. Accounting Policy

- (1) No significant changes
- (2) Generally, bonds are stated at amortized cost and are amortized using the modified scientific method in accordance with SSAP No. 26R, Bonds (“SSAP No. 26R”). We do not own any mandatory convertible securities or SVO-identified investments identified in SSAP No. 26R.
- (3) - (5) No significant changes
- (6) Loan-backed securities are valued using the retrospective or prospective method and stated at amortized cost or fair value in accordance with their NAIC designation.
- (7) - (10) No significant changes
- (11) Case reserves and loss adjustment expenses (“LAE”) reserves are established when notices of delinquency on insured mortgage loans are received. Such loans are referred to as being in our delinquency inventory. For reporting purposes, we consider a loan delinquent when it is two or more payments past due and has not become current or resulted in a claim payment. Consistent with industry standards for mortgage insurers, we do not establish case reserves for future claims on insured loans which are not currently delinquent. Case reserves are established by estimating the number of loans in our delinquency inventory that will result in a claim payment, which is referred to as the claim rate, and further estimating the amount of the claim payment, which is referred to as claim severity. Our case reserve estimates are primarily established based upon historical experience, including rescissions of policies, curtailments of claims, and loan modification activity. Adjustments to reserve estimates are reflected in the financial statements in the years in which the adjustments are made. The liability for reinsurance assumed is based on information provided by the ceding companies.

Incurred but not reported (“IBNR”) reserves are established for estimated losses from delinquencies we estimate have occurred prior to the close of an accounting period but have not yet been reported to us. Consistent with reserves for reported delinquencies, IBNR reserves are also established using estimated claim rates and claim severities.

LAE reserves are established for the estimated costs of settling claims, including legal and other expenses and general expenses of administering the claims settlement process.

Loss reserves are ceded to reinsurers under our reinsurance agreements.

Estimation of losses is inherently judgmental. Even in a stable environment, changes to our estimates could result in a material impact to our results of operations and financial position. The conditions that affect the claim rate and claim severity include the current and future state of the domestic economy, including unemployment and the current and future strength of local housing markets; exposure on insured loans; the amount of time between delinquency and claim filing (all else being equal, the longer the period between delinquency and claim filing, the greater the severity); and curtailments and rescissions. The actual amount of the claim payments may be substantially different than our loss reserve estimates. Our estimates could be adversely affected by several factors, including a deterioration of regional or national economic conditions, including unemployment, leading to a reduction in borrowers’ income and thus their ability to make mortgage payments, the impact of past and future government initiatives and actions taken by Fannie Mae and Freddie Mac (“the GSEs”) (including mortgage forbearance programs and foreclosure moratoriums), and a drop in housing values which may affect some borrowers willingness to continue to make mortgage payments when the value of the home is below the mortgage balance. Loss reserves in future periods will also be dependent on the number of loans reported to us as delinquent.

Changes to our estimates could result in a material impact to our results of operations and financial position, even in a stable economic environment. Given the uncertainty of the macroeconomic environment, including the effectiveness of loss mitigation efforts, change in home prices, and changes in unemployment, our loss reserve estimates may continue to be impacted.

- (12) - (13) No significant changes

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about our ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – not applicable

3. Business Combinations and Goodwill – not applicable

4. Discontinued Operations – not applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans – not applicable

B. Debt Restructuring – not applicable

C. Reverse Mortgages – not applicable

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from third-party data sources.
- (2) We did not recognize any other-than-temporary impairments (“OTTI”) in the current reporting period.
- (3) We do not currently hold any securities for which an OTTI has been recognized.

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:
 - a. The aggregate amount of unrealized losses:
 - 1. Less than 12 months \$ 175,606
 - 2. 12 months or longer \$ 11,477,318
 - b. The aggregate related fair value of securities with unrealized losses:
 - 1. Less than 12 months \$ 88,623,903
 - 2. 12 months or longer \$ 309,948,190
- (5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs; however, we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. The unrealized losses were primarily caused by an increase in prevailing interest rates.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- J. Real Estate – no significant changes
- K. Low-Income Housing Tax Credits (“LIHTC”) – not applicable
- L. Restricted Assets – no significant changes
- M. Working Capital Finance Investments – not applicable
- N. Offsetting and Netting of Assets and Liabilities – not applicable
- O. SGI Securities – not applicable
- P. Short Sales – not applicable
- Q. Prepayment Penalty and Acceleration Fees – no significant changes
- R. Reporting Entity’s Share of Cash Pool by Asset Type – not applicable
- 6. Joint Ventures, Partnerships and Limited Liability Companies – no significant changes
- 7. Investment Income – not applicable
- 8. Derivative Instruments – not applicable
- 9. Income Taxes – no significant changes
- 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
 - B. For the nine months ended September 30, 2024, we have had the following significant transactions with related parties:
 - (1) On February 28, 2024, we contributed \$60 million of capital to our subsidiary, MGIC Assurance Corporation.
 - (2) On March 25, 2024, MGIC Indemnity Corporation, a subsidiary of ours, paid us an \$11.5 million ordinary dividend. The dividend received consisted of cash and investment securities.
 - (3) On April 26, 2024, we paid a \$350 million dividend to our Parent, MGIC Investment Corporation (“Investment”) consisting of cash and securities. The dividend paid has been reported in our financial statement as returns of capital of \$197.2 million and dividends of \$152.8 million.
 - C. Transactions with a related party who is not reported on Schedule Y – not applicable
 - D. No significant changes
 - E. No significant changes
 - F. Guarantees and Undertakings – not applicable
 - G. No significant changes
 - H. Upstream Intermediate Company – not applicable
 - I. Investments in SCA Exceeding 10% of Admitted Assets – not applicable
 - J. Investment in Impaired SCA – not applicable
 - K. Investment in Foreign Insurance Subsidiary – not applicable
 - L. Investment in Downstream Non-insurance Holding Company – not applicable
 - M. All SCA Investments – no significant changes
 - N. Investment in Insurance SCAs – no significant changes
 - O. SCA and SSAP No. 48 Entity Loss Tracking – not applicable
- 11. Debt
 - A. Not applicable
 - B. FHLB (Federal Home Loan Bank) Agreements
 - (1) We are a member of the Federal Home Loan Bank (“FHLB”) of Chicago. Through our membership, we can conduct business activity (borrowings) with the FHLB. As of September 30, 2024, we have determined our estimated maximum borrowing capacity to be \$2,288,086,368 which represents the value of eligible collateral. We had no borrowings outstanding with the FHLB as of September 30, 2024 or December 31, 2023.
 - (2) FHLB Capital Stock
 - a. Aggregate Totals

	1	2	3
	Total	General	Protected Cell
	2+3	Account	Accounts

1	Current Year			
(a)	Membership Stock - Class A	\$	—	\$ —
(b)	Membership Stock - Class B		—	—
(c)	Activity Stock		1,109,000	1,109,000
(d)	Excess Stock		—	—
(e)	Aggregate Total (a+b+c+d)	\$	1,109,000	\$ 1,109,000
(f)	Actual or estimated Borrowing Capacity as Determined by the Insurer	\$	2,288,086,368	XXX XXX
2	Prior Year-end			
(a)	Membership Stock - Class A	\$	—	\$ —
(b)	Membership Stock - Class B		—	—
(c)	Activity Stock		850,000	850,000
(d)	Excess Stock		—	—
(e)	Aggregate Total (a+b+c+d)	\$	850,000	\$ 850,000
(f)	Actual or estimated Borrowing Capacity as Determined by the Insurer	\$	2,253,318,177	XXX XXX

- b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption – not applicable
- (3) Collateral Pledged to FHLB – not applicable
- (4) Borrowing from FHLB – not applicable

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) - (3) In March 2024, we contributed \$23 million to the defined benefit pension plan.

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	9/30/2024	12/31/2023	9/30/2024	12/31/2023
a. Service cost	\$ —	\$ —	\$ 1,251,288	\$ 1,496,553
b. Interest cost	9,741,234	13,787,129	1,125,454	1,632,963
c. Expected return on plan assets	(10,932,346)	(13,517,091)	(7,480,710)	(8,234,545)
d. Transition asset or obligation	—	—	—	—
e. Gains and losses	1,594,114	2,220,196	(1,210,267)	(249,237)
f. Prior service cost or credit	258,975	345,300	1,359,867	1,861,117
g. Gain or loss recognized due to a settlement or curtailment	—	9,853,227	—	—
h. Total net periodic benefit cost	\$ 661,977	\$ 12,688,761	\$ (4,954,368)	\$ (3,493,149)

(5) - (18) No significant changes

B.- I. No significant changes

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. No significant changes

B. No significant changes

C. The maximum amount of dividends which can be paid by State of Wisconsin insurance companies to shareholders is subject to restrictions relating to statutory surplus and income.

D. During the nine months ended September 30, 2024, we paid an extraordinary dividend of \$350 million to Investment. See Note 10 above for additional information on this dividend payment.

E. No significant changes

F. The substantial majority of our new insurance written ("NIW") has been for loans purchased by the GSEs. The current private mortgage insurer eligibility requirements ("PMIERS") of the GSEs include financial requirements, as well as business, quality control and certain transactional approval requirements. The financial requirements of the PMIERS require a mortgage insurer's "Available Assets" (generally only the most liquid assets of an insurer) to equal or exceed its "Minimum Required Assets" (which generally are based on an insurer's book of risk in force, and calculated from tables of factors with several risk dimensions, reduced for credit given for risk ceded under reinsurance agreements). Based on our interpretation of the PMIERS, as of September 30, 2024, our Available Assets are in excess of our Minimum Required Assets; and we are in compliance with the PMIERS and eligible to insure loans purchased by the GSEs.

The insurance laws of 16 jurisdictions, including Wisconsin, our domiciliary state, require a mortgage insurer to maintain a minimum amount of statutory capital relative to the risk in force (or a similar measure) in order for the mortgage insurer to continue to write new business. We refer to these requirements as the "State Capital Requirements" and together with the GSE Financial Requirements, as the "Financial Requirements." While they vary among jurisdictions, the most common State Capital Requirements allow for a maximum risk-to-capital ratio of 25 to 1. A risk-to-capital ratio will increase if (i) the percentage decrease in capital exceeds the percentage decrease in insured risk, or (ii) the percentage increase in capital is less than the percentage increase in insured risk. Wisconsin does not regulate capital by using a risk-to-capital measure but instead requires a minimum policyholder position ("MPP"). The "policyholder position" of a mortgage insurer is its net worth or surplus, and its contingency reserve.

At September 30, 2024, our risk-to-capital ratio was 9.6 to 1, below the maximum allowed by the jurisdictions with State Capital Requirements, and our policyholder position was \$3.9 billion above the required MPP of \$2.2 billion. The calculation of our risk-to-capital ratio and MPP reflect credit for the risk ceded under our reinsurance transactions. If we are not allowed an agreed level of credit under either the State Capital Requirements or the financial requirements of the PMIERS, we may terminate the reinsurance transactions without penalty.

G.- M. No significant changes

14. Liabilities, Contingencies and Assessments

A.- F. Not applicable

G. All Other Contingencies

We operate in a highly regulated industry that is subject to the risk of litigation and regulatory proceedings, including related to our claims paying practices. From time to time, we are involved in disputes and legal proceedings in the ordinary course of business. In our opinion, based on the facts known at this time, the ultimate resolution of these ordinary course disputes and legal proceedings will not have a material adverse effect on our financial position or results of operations.

Under SSAP 5R, until a loss associated with settlement discussions or legal proceedings becomes probable and can be reasonably estimated we do not accrue an estimated loss. When we determine that a loss is probable and can be reasonably estimated, we record our best estimate of our probable loss.

15. Leases – no significant changes

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – not applicable

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

20. Fair Value Measurement

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we can access.

Level 2 – Quoted prices for similar instruments in active markets that we can access; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. The inputs used to derive the fair value of Level 3 securities reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds - US Special Revenues Issuer Obligations	\$ —	\$ 648,650	\$ —	\$ —	\$ 648,650
Cash equivalents - Money market mutual funds	139,594,995	—	—	—	139,594,995
Real estate acquired through claim settlement	—	—	2,871,720	—	2,871,720
Total assets at fair value	\$ 139,594,995	\$ 648,650	\$ 2,871,720	\$ —	\$ 143,115,365
b. Liabilities at fair value					
Total liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 07/01/2024	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 09/30/2024
a. Assets										
Real estate acquired through claim settlement	\$ 1,903,720	\$ —	\$ —	\$ (280,748)	\$ —	\$ 1,433,932	\$ —	\$ (185,184)	\$ —	\$ 2,871,720
Total Assets	\$ 1,903,720	\$ —	\$ —	\$ (280,748)	\$ —	\$ 1,433,932	\$ —	\$ (185,184)	\$ —	\$ 2,871,720
b. Liabilities										
Total Liabilities	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred, or circumstances have changed that would cause a security to be transferred into or out of Level 3. During the period ended September 30, 2024, there were no transfers into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and 3 Fair Values

We use independent pricing sources to determine the fair value of our financial instruments, which primarily consist of assets in our bond portfolio, but also includes amounts in cash and cash equivalents and restricted cash and cash equivalents. A variety of inputs are used; in approximate order of priority, they are: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, bids, offers, and reference data including market research publications. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves.

On a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

To determine the fair value of financial instruments in Level 1 and 2 of the fair value hierarchy, independent pricing sources, as described above, have been used. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded.

Our non-financial assets that are classified as Level 3 securities consist of real estate acquired through claim settlement. Real estate acquired through claim settlement is valued at the lower of our acquisition cost or a percentage of the appraised value. The percentage applied to the appraised value is based upon our historical sales experience adjusted for current trends.

B. Other Fair Value Disclosures – not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of September 30, 2024 and December 31, 2023:

	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
September 30, 2024							
Bonds	\$ 5,568,244,886	\$ 5,744,300,658	\$ 918,241,672	\$ 4,650,003,214	\$ —	\$ —	\$ —
Common stocks	1,109,000	1,109,000	—	1,109,000	—	—	—
Short-term investments	112,146,325	111,916,002	39,706,839	72,439,486	—	—	—
Cash equivalents	140,794,595	140,794,609	139,594,995	1,199,600	—	—	—
December 31, 2023							
Bonds	\$ 5,435,312,848	\$ 5,734,253,459	\$ 844,036,630	\$ 4,591,276,218	\$ —	\$ —	\$ —
Common stocks	850,000	850,000	—	850,000	—	—	—
Short-term investments	19,413,834	19,403,994	1,860,009	17,553,825	—	—	—
Cash equivalents	130,501,337	130,501,277	130,285,474	215,863	—	—	—

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

Our common stocks are comprised solely of FHLB stock, which must be held in connection with our FHLB membership. The fair value of the common stock, which can only be redeemed or sold at par value to the security issuer, is most readily determined by transactions of identical or similar securities of the issuer at par value, which falls within the Level 2 fair value hierarchy. See Note 20A(4) for the determination of the fair value of Level 1 and Level 2 financial instruments.

- D. Not Practicable to Estimate Fair Value – not applicable
21. Other Items
- A. Unusual or Infrequent Items – not applicable
- B. Troubled Debt Restructuring: Debtors – not applicable
- C. Other Disclosures – not applicable
- D. Business Interruption Insurance Recoveries – not applicable
- E. State Transferable and Non-transferrable Tax Credits – not applicable
- F. Subprime-Mortgage-Related Risk Exposure – no significant changes
- G. Insurance-Linked Securities (ILS) Contracts
In January and September 2024, we exercised our optional call feature to terminate the reinsurance agreement with Home Re 2020-1, Ltd. and Home Re 2018-1, Ltd., respectively. In connection with the terminations, the insurance linked notes issued by Home Re 2020-1, Ltd. and Home Re 2018-1, Ltd. were redeemed in full. As of September 30, 2024, we have five ILS contracts outstanding as a Ceding Issuer, with aggregate maximum proceeds of \$924.8 million.
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – not applicable
22. Events Subsequent
We have considered subsequent events through November 7, 2024.

In October 2024, the following subsequent events occurred:

- We paid a \$400 million extraordinary dividend to Investment.
- We have elected to terminate our 2021 quota share reinsurance ("QSR") transaction effective December 31, 2024, and we expect to incur an early termination fee in the fourth quarter of approximately \$8 million.
- We have agreed upon terms of a 40% QSR transaction with a group of unaffiliated reinsurers covering most of our NIW in 2025 and 2026.

23. Reinsurance
We utilize QSR transactions and excess of loss reinsurance ("XOL") transactions to manage our exposure to losses resulting from our mortgage guaranty insurance policies and to provide reinsurance capital credit under the PMIERS. A description of the transactions executed covering NIW for 2024 follows:

2024 QSR Transaction

We executed a 30% QSR Transaction with a group of unaffiliated reinsurers for a reinsurance transaction with an effective date of January 1, 2024 with similar structures to our existing QSR transactions that will cover most of our NIW in 2024. Under this transaction, we will cede losses and premiums through December 31, 2035 for eligible 2024 NIW, at which time the agreement expires. Early termination of the agreement can be elected by us effective December 31, 2027, and semi-annually thereafter, for a fee. Generally, we will receive an annual profit commission provided the annual loss ratio on the loans covered under the transaction remains below 56%. Under this transaction, we have the option, for a fee, to reduce the quota share percentage from the original quota share percentage to 23% or 15%. We can elect to reduce the quota share percentage beginning on December 31, 2027, and semi-annually thereafter.

2024 Traditional XOL Transaction

We have entered into a Traditional XOL Transaction with a panel of unaffiliated reinsurers, with an effective date of April 1, 2024, to provide up to \$187 million of reinsurance coverage on eligible NIW in 2024. The Traditional XOL Transaction has a contractual termination date after approximately ten years, with an optional termination date after five years and quarterly thereafter. For the covered policies, we retain the first layer of the aggregate losses paid, and the reinsurers will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses paid in excess of the outstanding reinsurance coverage amount. The reinsurance coverage is subject to adjustment based on the risk characteristics of the covered loans. The reinsurance premiums ceded are based off the remaining reinsurance coverage levels.

A.- K. No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – not applicable
25. Change in Incurred Losses and Loss Adjustment Expenses
- A. Reserves as of December 31, 2023 were \$472 million. As of September 30, 2024, \$33 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$257 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been \$182 million of favorable prior year development from December 31, 2023 to September 30, 2024 on previously received delinquencies. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known. Our estimate of premiums to be refunded on expected claim payments is accrued for separately. Changes in the liability affect premiums written and earned.
- B. Not applicable
26. Inter-company Pooling Arrangements – not applicable
27. Structured Settlements – not applicable
28. Health Care Receivables – not applicable
29. Participating Policies – not applicable
30. Premium Deficiency Reserves – no significant changes
31. High Deductibles - not applicable
32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses - not applicable
33. Asbestos/Environmental Reserves - not applicable
34. Subscriber Savings Accounts - not applicable
35. Multiple Peril Crop Insurance - not applicable
36. Financial Guaranty Insurance - not applicable

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000876437
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/06/2023
- 6.4 By what department or departments?
 Office of the Commissioner of Insurance of the State of Wisconsin
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 393,450,015 | \$ 459,826,749 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ 75,253 | \$ 75,253 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 393,525,268 | \$ 459,902,002 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company	50 South LaSalle St, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company, LLP	U.....
Goldman Sachs Asset Management, LP	U.....
Nathan Abramowski	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes No

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes No

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
106595	Wellington Management Company, LLP	549300YHP12TEZNLX41	SEC	NO.....
46502	Goldman Sachs Asset Management, LP	CF5M58QA35CFPUX70H17	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes No

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes No

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
- 3.2 If yes, give full and complete information thereto.

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL										

5. Operating Percentages:
- 5.1 A&H loss percent %
- 5.2 A&H cost containment percent %
- 5.3 A&H expense percent excluding cost containment expenses %
- 6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....
- 6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

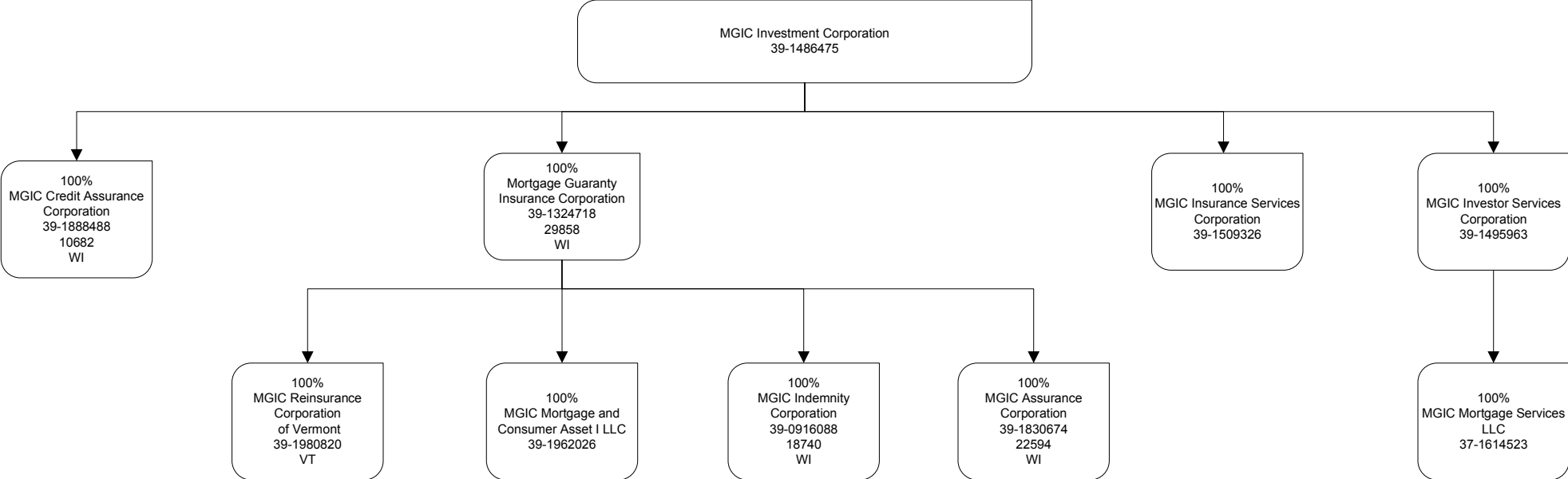
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	8,840,794	9,135,978	350,387	262,024	3,087,447	5,782,126
2. Alaska	AK	L	2,647,162	2,736,492	129,387		657,179	533,074
3. Arizona	AZ	L	19,024,030	18,698,999	162,028	44,720	4,730,963	4,012,309
4. Arkansas	AR	L	3,491,897	3,443,455	204,246	115,253	1,145,039	2,465,676
5. California	CA	L	66,418,265	63,466,837	1,846,957	257,929	35,474,487	17,376,099
6. Colorado	CO	L	14,315,984	14,887,415	154,605	111,536	3,104,208	3,117,493
7. Connecticut	CT	L	11,062,817	11,307,899	411,166	987,958	5,824,848	7,714,655
8. Delaware	DE	L	4,197,429	4,135,634	52,544	37,138	2,339,513	3,716,433
9. District of Columbia	DC	L	2,867,036	2,723,516	74,850	162,518	1,854,629	2,993,851
10. Florida	FL	L	60,344,079	60,990,508	732,086	1,598,712	32,351,609	55,884,918
11. Georgia	GA	L	28,015,961	29,831,811	463,170	265,124	12,035,737	19,333,642
12. Hawaii	HI	L	3,596,771	3,165,918	307,321	517,253	4,304,923	4,024,509
13. Idaho	ID	L	5,012,039	5,176,135	211,403	(10,025)	2,873,255	2,012,762
14. Illinois	IL	L	36,933,356	37,207,305	2,935,576	3,312,279	38,844,063	33,919,091
15. Indiana	IN	L	14,620,028	14,772,514	326,173	289,082	11,691,708	11,400,140
16. Iowa	IA	L	10,557,537	10,416,214	674,078	657,847	5,296,967	4,453,044
17. Kansas	KS	L	6,209,681	6,488,678	108,252	170,022	2,702,556	2,868,196
18. Kentucky	KY	L	6,986,984	7,295,133	123,048	124,615	3,946,163	5,059,184
19. Louisiana	LA	L	8,238,345	8,427,700	829,296	641,273	4,779,027	4,488,028
20. Maine	ME	L	3,840,026	3,884,840	293,968	107,350	1,601,806	1,805,955
21. Maryland	MD	L	23,495,923	23,173,640	1,470,064	1,921,781	11,357,217	19,486,666
22. Massachusetts	MA	L	14,562,265	14,073,501	122,302	213,224	6,956,065	7,951,878
23. Michigan	MI	L	29,295,507	29,175,811	1,976,102	1,042,278	16,609,158	17,430,103
24. Minnesota	MN	L	22,986,465	23,319,874	889,731	566,809	12,422,588	11,735,364
25. Mississippi	MS	L	6,261,056	6,488,027	377,937	358,310	2,427,902	4,326,472
26. Missouri	MO	L	16,275,706	17,012,357	649,232	555,737	8,008,508	7,269,717
27. Montana	MT	L	2,908,883	3,046,086	5,841	38,540	2,120,914	1,461,914
28. Nebraska	NE	L	6,920,393	6,905,731	60,725	98,018	3,394,772	2,418,602
29. Nevada	NV	L	8,408,387	8,358,403	521,638	466,864	4,868,577	2,402,467
30. New Hampshire	NH	L	4,328,710	4,256,186	270,533	24,618	1,047,374	1,536,655
31. New Jersey	NJ	L	24,759,113	24,106,147	1,468,466	1,555,057	15,627,478	21,570,582
32. New Mexico	NM	L	5,358,726	5,316,231	23,232	229,669	1,366,819	1,665,699
33. New York	NY	L	31,722,328	32,960,473	3,724,893	5,570,569	46,409,394	64,021,538
34. North Carolina	NC	L	27,427,823	28,865,421	318,863	462,106	7,879,593	11,191,937
35. North Dakota	ND	L	4,674,011	4,723,889	218,048	152,819	2,096,413	1,648,397
36. Ohio	OH	L	31,461,893	32,572,706	1,221,757	1,053,710	18,718,248	21,971,290
37. Oklahoma	OK	L	4,156,834	4,011,808	43,397	126,663	1,292,180	1,436,210
38. Oregon	OR	L	15,370,412	15,279,602	281,500	(1,082)	5,338,657	1,996,517
39. Pennsylvania	PA	L	41,664,707	41,401,934	1,444,237	855,254	18,962,433	23,627,200
40. Rhode Island	RI	L	2,110,739	2,019,690	(2,431)	(8,531)	1,329,621	1,527,190
41. South Carolina	SC	L	12,385,821	13,384,600	416,203	200,261	5,355,012	8,066,369
42. South Dakota	SD	L	2,560,853	2,582,974	2,091	26,487	978,926	650,832
43. Tennessee	TN	L	10,812,149	11,488,645	183,748	84,205	2,926,524	5,570,783
44. Texas	TX	L	65,945,184	64,897,692	1,622,997	856,759	21,806,785	20,633,336
45. Utah	UT	L	8,129,751	7,612,740	65,399	(1,989)	2,002,865	2,129,281
46. Vermont	VT	L	2,088,512	2,135,362	29,152	66,823	634,584	953,231
47. Virginia	VA	L	26,254,607	26,526,327	307,383	269,133	6,036,138	9,877,052
48. Washington	WA	L	23,356,060	22,709,943	366,143	175,831	7,609,688	2,641,282
49. West Virginia	WV	L	4,608,236	4,672,798	204,335	116,352	1,103,058	1,615,860
50. Wisconsin	WI	L	18,675,168	19,512,188	175,891	240,204	10,285,676	9,914,966
51. Wyoming	WY	L	1,903,710	2,017,747	5,844	(6,145)	1,160,794	784,799
52. American Samoa	AS	N						
53. Guam	GU	L	709,273	709,643	75		74,737	24,675
54. Puerto Rico	PR	L	4,449,905	4,425,113	1,416,517	2,389,962	3,997,230	8,691,803
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		823,249,331	827,936,270	30,272,389	29,352,904	430,852,055	491,191,852
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 53
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....
- 6. N - None of the above - Not allowed to write business in the state..... 4

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
. 0105 ...	MGIC Group .....	..... 00000	39-1486475 ..	.....	876437	New York Stock Exchange ..	MGIC Investment Corporation .....	.. WI.....	..... UDP.....	.....	Ownership.....	..... 100.000 .....	.....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 29858	39-1324718 ..	.....	.....	.....	Mortgage Guaranty Insurance Corporation .....	.. WI.....	..... RE.....	MGIC Investment Corporation	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000	39-1509326 ..	.....	.....	.....	MGIC Insurance Services Corporation .....	.. WI.....	..... NIA.....	MGIC Investment Corporation	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000	39-1495963 ..	.....	.....	.....	MGIC Investor Services Corporation .....	.. WI.....	..... NIA.....	MGIC Investment Corporation	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 18740	39-0916088 ..	.....	.....	.....	MGIC Indemnity Corporation .....	.. WI.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 10682	39-1888488 ..	.....	.....	.....	MGIC Credit Assurance Corporation .....	.. WI.....	..... IA.....	MGIC Investment Corporation	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 22594	39-1830674 ..	.....	.....	.....	MGIC Assurance Corporation .....	.. WI.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000	39-1980820 ..	.....	.....	.....	MGIC Reinsurance Corporation of Vermont .....	.. VT.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000	39-1962026 ..	.....	.....	.....	MGIC Mortgage and Consumer Asset I LLC .....	.. DE.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group 00000	37-1614523	MGIC Mortgage Services LLC WI..... NIA.....	MGIC Investor Services Corporation	Ownership..... 100.000	MGIC Investment Corporation NO.....

Asterisk	Explanation
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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1 Allied Lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5.1 Commercial multiple peril (non-liability portion)				
5.2 Commercial multiple peril (liability portion)				
6. Mortgage guaranty	846,078,986	(11,454,230)	(1.4)	(0.1)
8. Ocean marine				
9.1 Inland marine				
9.2 Pet insurance				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability				
19.3 Commercial auto no-fault (personal injury protection)				
19.4 Other commercial auto liability				
21.1 Private passenger auto physical damage				
21.2 Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	846,078,986	(11,454,230)	(1.4)	(0.1)
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied Lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)			
5.2	Commercial multiple peril (liability portion)			
6.	Mortgage guaranty	275,122,722	823,249,331	827,936,270
8.	Ocean marine			
9.1	Inland marine			
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence			
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	275,122,722	823,249,331	827,936,270
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2021 + Prior	179,550		179,550	21,130	240	21,370	97,837	295		98,132	(60,583)	535	(60,048)
2. 2022	99,407		99,407	5,616	8	5,624	36,944	128		37,072	(56,847)	136	(56,711)
3. Subtotals 2022 + Prior	278,957		278,957	26,746	248	26,994	134,781	423		135,204	(117,430)	671	(116,759)
4. 2023	169,970	22,960	192,930	5,989	231	6,220	104,140	17,654		121,794	(59,841)	(5,075)	(64,916)
5. Subtotals 2023 + Prior	448,927	22,960	471,887	32,735	479	33,214	238,921	18,077		256,998	(177,271)	(4,404)	(181,675)
6. 2024	XXX	XXX	XXX	XXX	133	133	XXX	133,408	24,650	158,058	XXX	XXX	XXX
7. Totals	448,927	22,960	471,887	32,735	612	33,347	238,921	151,485	24,650	415,056	(177,271)	(4,404)	(181,675)
8. Prior Year-End Surplus As Regards Policyholders	635,780										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (39.5)	2. (19.2)	3. (38.5)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (28.6)

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

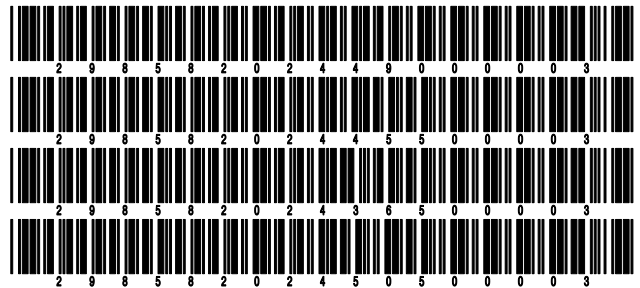
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. State income tax receivable				328,169
2505. Cash surrender value of split dollar life plan	284,326		284,326	284,326
2597. Summary of remaining write-ins for Line 25 from overflow page	284,326		284,326	612,495

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Checks pending escheatment	1,084,860	1,020,201
2597. Summary of remaining write-ins for Line 25 from overflow page	1,084,860	1,020,201

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	11,514,283	12,775,407
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	3,683,889	643,820
2.2 Additional investment made after acquisition	55,696	3,115
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	86,150	2,501,295
5. Deduct amounts received on disposals	641,084	3,757,217
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	707,864	140,349
8. Deduct current year's depreciation	383,842	511,789
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	13,607,228	11,514,283
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	13,607,228	11,514,283

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest premium and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	75,253	75,253
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	75,253	75,253
12. Deduct total nonadmitted amounts	75,253	75,253
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	6,128,553,474	6,068,789,215
2. Cost of bonds and stocks acquired	785,097,506	941,056,287
3. Accrual of discount	3,963,195	2,813,349
4. Unrealized valuation increase/(decrease)	6,360,449	10,383,199
5. Total gain (loss) on disposals	(11,500,810)	(20,219,388)
6. Deduct consideration for bonds and stocks disposed of	683,301,694	833,500,329
7. Deduct amortization of premium	23,484,173	38,103,768
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	(451,540)	(2,665,091)
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	6,205,236,407	6,128,553,474
12. Deduct total nonadmitted amounts	3,462,250	3,370,479
13. Statement value at end of current period (Line 11 minus Line 12)	6,201,774,157	6,125,182,995

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	4,741,871,143	248,217,618	180,620,215	(19,060,658)	4,706,280,422	4,741,871,143	4,790,407,888	4,728,499,334
2. NAIC 2 (a)	1,000,882,412	87,186,637	38,373,336	16,163,372	1,019,601,678	1,000,882,412	1,065,859,085	1,024,204,918
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)	1,142,011			7,290	1,151,262	1,142,011	1,149,301	1,169,006
6. NAIC 6 (a)								
7. Total Bonds	5,743,895,566	335,404,255	218,993,551	(2,889,996)	5,727,033,362	5,743,895,566	5,857,416,274	5,753,873,258
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	5,743,895,566	335,404,255	218,993,551	(2,889,996)	5,727,033,362	5,743,895,566	5,857,416,274	5,753,873,258

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 82,833,299 ; NAIC 2 \$ 30,282,317 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	111,916,002	xxx	111,091,162	357,253	391,152

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	19,403,994	16,584,613
2. Cost of short-term investments acquired	131,186,088	100,391,465
3. Accrual of discount	1,179,781	968,754
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals	6,904	(2,866)
6. Deduct consideration received on disposals	39,836,523	98,536,987
7. Deduct amortization of premium	24,242	985
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	111,916,002	19,403,994
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	111,916,002	19,403,994

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	130,501,277	92,994,899
2. Cost of cash equivalents acquired	1,543,707,773	1,702,714,476
3. Accrual of discount	134,838	282,671
4. Unrealized valuation increase/(decrease)	(5,021)	5,022
5. Total gain (loss) on disposals	11,965	(890)
6. Deduct consideration received on disposals	1,533,555,813	1,665,494,080
7. Deduct amortization of premium	410	821
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	140,794,609	130,501,277
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	140,794,609	130,501,277

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
2320 W Avenue 04	Palmdale	CA	07/03/2024	SN Servicing Corporation	835,818		656,000	
16230 WhiteOak Canyon Dr	Humble	TX	08/16/2024	Fannie Mae	548,804		472,000	
153 Lagrange Street	Grantville	GA	03/13/2024	Fannie Mae				5,162
12 Stonehouse Cir	Wimberley	TX	03/19/2024	Fannie Mae				12,101
886 Charlotte Drive	Newport News	VA	06/19/2024	Freddie Mac				2,377
8140 Leaf Cv	Southhaven	MS	05/21/2024	Freddie Mac				2,929
23916 Cresta Dr	Crestline	CA	04/11/2024	Fannie Mae				12,629
8319 Delta Down Drive	Fulshear	TX	06/28/2024	Freddie Mac				14,112
0199999. Acquired by Purchase					1,384,622		1,128,000	49,310
0399999 - Totals					1,384,622		1,128,000	49,310

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
8140 Leaf Cv	Southhaven	MS	09/30/2024	Jeanine Telise Claiborne	182,420			22,420			(22,420)		160,000	185,184		25,184	25,184		17,934
12423 Sheep Creek Rd	Pheasant	CA	06/20/2024	Carlo Soto			394,934												845
0199999. Property Disposed					182,420		394,934	22,420			(22,420)		160,000	185,184		25,184	25,184		18,779
0399999 - Totals					182,420		394,934	22,420			(22,420)		160,000	185,184		25,184	25,184		18,779

E01

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
	U.S. Tax And Loss Bond 0.000% 09/16/34		09/16/2024	Bureau of Public Debt		39,500,000	39,500,000		1.A
0109999999. Subtotal - Bonds - U.S. Governments									XXX
64966S-GN-0	NEW YORK N Y GO TAXABLE BDS F1SCA 4.610% 09/01/37		08/22/2024	J.P. Morgan		18,110,000	18,110,000		1.C FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions									XXX
13057E-JM-7	California Public Fin Auth Rev 5.447% 06/01/34		07/12/2024	Bank of America		3,280,000	3,280,000		1.C FE
3137HF-K9-5	FHLMC REMIC SERIES 5453 5.000% 09/25/54		09/23/2024	CIT Group		4,875,793	4,894,338	15,635	1.A
413890-GF-5	HARRIS CNTY-HOUSTON SPORTS AUT 3.860% 11/15/40		09/05/2024	Morgan Stanley & Co., Inc.		2,432,898	2,775,000	33,027	1.E FE
544587-Z8-4	Los Angeles Ca Muni Impt Corp 2.863% 11/01/41		08/01/2024	Wells Fargo		776,470	1,000,000	7,237	1.D FE
574205-JB-7	Maryland St Economic Dev Corp TAXABLE BDS 2024 5.018% 11/30/33		08/16/2024	Wells Fargo		3,605,000	3,605,000		1.G FE
574205-JC-5	Maryland St Economic Dev Corp TAXABLE BDS 2024 5.068% 11/30/34		08/16/2024	Wells Fargo		1,008,050	1,000,000		1.G FE
574205-JC-5	Maryland St Economic Dev Corp TAXABLE BDS 2024 5.068% 11/30/34		08/16/2024	Wells Fargo		1,590,000	1,590,000		1.G FE
574205-JC-5	Maryland St Economic Dev Corp TAXABLE BDS 2024 5.068% 11/30/34		08/16/2024	Wells Fargo		1,972,282	1,955,000		1.G FE
574205-JD-3	Maryland St Economic Dev Corp TAXABLE BDS 2024 5.168% 11/30/35		08/16/2024	Wells Fargo		1,625,000	1,625,000		1.G FE
0909999999. Subtotal - Bonds - U.S. Special Revenues									XXX
008252-AN-8	Affiliated Managers Group SR NT 3.5%25 3.500% 08/01/25		07/18/2024	TD Securities		1,565,836	1,596,000	26,068	1.G FE
008252-AN-8	Affiliated Managers Group SR NT 3.5%25 3.500% 08/01/25		07/24/2024	TD Securities		3,099,324	3,158,000	53,423	1.G FE
06051G-JW-0	Bank of America Corp 3.311% 04/22/42		09/23/2024	Bank of America		9,792,600	12,000,000	167,757	1.G FE
06406R-BZ-9	Bank Of NY Mellon Corp 5.060% 07/22/32		07/15/2024	Morgan Stanley & Co., Inc.		8,215,000	8,215,000		1.E FE
06428C-AD-6	BANK OF AMERICA NA 5.610% 08/18/25		07/24/2024	RBC Capital Markets		703,437	700,000	7,872	1.E FE
09290D-AJ-0	BLACKROCK FUNDING INC. SR GLBL NT4.9%35 4.900% 01/08/35		07/17/2024	Bank of America		7,972,900	8,005,000		1.D FE
14040H-DH-5	Capital One Financial Corporat 5.884% 07/26/35		07/24/2024	Morgan Stanley & Co., Inc.		14,050,000	14,050,000		2.A FE
174610-BH-7	CITIZENS FINL GROUP INC 5.718% 07/23/32		07/18/2024	Morgan Stanley & Co., Inc.		5,115,000	5,115,000		2.A FE
19828A-AD-9	Columbia Pipeline Holdco SR GLBL 144A 31 5.097% 10/01/31		09/03/2024	Jefferies & Co Inc.		1,552,759	1,550,000		2.B FE
19828A-AD-9	Columbia Pipeline Holdco SR GLBL 144A 31 5.097% 10/01/31		09/03/2024	State Street		80,142	80,000		2.B FE
19828A-AD-9	Columbia Pipeline Holdco SR GLBL 144A 31 5.097% 10/01/31		09/03/2024	State Street		40,095	40,000		2.B FE
19828A-AD-9	Columbia Pipeline Holdco SR GLBL 144A 31 5.097% 10/01/31		09/03/2024	State Street		80,213	80,000		2.B FE
19828A-AD-9	Columbia Pipeline Holdco SR GLBL 144A 31 5.097% 10/01/31		09/03/2024	Mizuho Securities USA Inc.		999,960	1,000,000		2.B FE
19828A-AD-9	Columbia Pipeline Holdco SR GLBL 144A 31 5.097% 10/01/31		09/04/2024	State Street		45,169	45,000		2.B FE
19828A-AD-9	Columbia Pipeline Holdco SR GLBL 144A 31 5.097% 10/01/31		09/04/2024	Deutsche Bank Sec		261,037	260,000		2.B FE
207597-ES-0	Connecticut Light & Pwr 4.950% 08/15/34		08/06/2024	Barnett Bank		3,618,824	3,635,000		1.E FE
207597-ES-0	Connecticut Light & Pwr 4.950% 08/15/34		09/23/2024	Bank of America		669,461	650,000	3,664	1.E FE
207597-ES-0	Connecticut Light & Pwr 4.950% 08/15/34		09/23/2024	Bank of America		947,517	920,000	5,187	1.E FE
207597-ES-0	Connecticut Light & Pwr 4.950% 08/15/34		09/23/2024	Santander US Capital Markets		1,261,427	1,230,000	6,934	1.E FE
207597-ES-0	Connecticut Light & Pwr 4.950% 08/15/34		09/23/2024	BNP Paribas		4,343,702	4,230,000	23,847	1.E FE
207597-ES-0	Connecticut Light & Pwr 4.950% 08/15/34		09/23/2024	Barnett Bank		3,409,242	3,320,000	18,717	1.E FE
21688A-AX-0	Cooperat Rabobank Ua/Ny 5.530% 07/18/25		07/17/2024	Wells Fargo		1,568,271	1,562,000		1.D FE
30040W-AJ-7	EVERSOURCE ENERGY SR GLBL -Q NT 25 0.800% 08/15/25		07/19/2024	Barnett Bank		198,245	208,000	726	2.B FE
38141G-B3-7	GOLDMAN SACHS GROUP INC SR NT 5.33%35 5.330% 07/23/35		07/16/2024	Goldman Sachs & Co.		8,850,000	8,850,000		1.F FE
61747Y-FT-7	MORGAN STANLEY 5.320% 07/19/35		07/17/2024	Morgan Stanley & Co., Inc.		11,250,000	11,250,000		1.E FE
64110L-AZ-9	Netflix Inc SR NT 4.9%34 4.900% 08/15/34		07/30/2024	Sea Port Group Securities, LLC		269,590	270,000		2.A FE
64110L-AZ-9	Netflix Inc SR NT 4.9%34 4.900% 08/15/34		07/30/2024	Stifel, Nicolaus & Co., Inc.		1,004,106	1,005,000		2.A FE
64110L-AZ-9	Netflix Inc SR NT 4.9%34 4.900% 08/15/34		07/30/2024	Goldman Sachs & Co.		3,740,506	3,755,000		2.A FE
64110L-AZ-9	Netflix Inc SR NT 4.9%34 4.900% 08/15/34		07/30/2024	State Street		169,742	170,000		2.A FE
64110L-AZ-9	Netflix Inc SR NT 4.9%34 4.900% 08/15/34		07/30/2024	Morgan Stanley & Co., Inc.		1,337,333	1,340,000		2.A FE
64110L-AZ-9	Netflix Inc SR NT 4.9%34 4.900% 08/15/34		07/30/2024	State Street		768,830	770,000		2.A FE
64110L-AZ-9	Netflix Inc SR NT 4.9%34 4.900% 08/15/34		07/30/2024	Citibank		3,400,097	3,405,000		2.A FE
64110L-AZ-9	Netflix Inc SR NT 4.9%34 4.900% 08/15/34		07/30/2024	Citadel Securities		3,346,516	3,350,000		2.A FE
682680-CE-1	ONEOK INC SR NT 5.05%34 5.050% 11/01/34		09/10/2024	Goldman Sachs & Co.		14,403,616	14,450,000		2.B FE

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
693475-BZ-7	Pnc Financial Services SR NT 5.401% 07/23/35		07/18/2024	PNC Capital Markets		7,050,000	7,050,000		1.G FE
709599-BJ-2	Penske Truck Leasing SR GLBL 144A 25 4.000% 07/15/25		07/12/2024	Bank of America		221,540	225,000		2.B FE
718172-BQ-1	Philip Morris Intl Inc SR GLBL NT 25 3.375% 08/11/25		07/18/2024	Barnett Bank		1,566,944	1,597,000	23,656	1.F FE
718172-BQ-1	Philip Morris Intl Inc SR GLBL NT 25 3.375% 08/11/25		07/24/2024	Bank of America		4,313,780	4,395,000	67,573	1.F FE
74153H-CV-9	Prcoa Global Funding 1 SR SEC 144A NT31 4.650% 08/27/31		08/20/2024	Deutsche Bank Sec		3,305,896	3,310,000		1.D FE
759509-AF-9	Reliance Inc 1.300% 08/15/25		07/17/2024	Morgan Stanley & Co., Inc.		519,798	543,000	3,000	2.A FE
76134K-AH-7	Retained Vantage Data Centers 4.992% 09/15/49		09/10/2024	Guggenheim Capital Markets		3,760,000	3,760,000		1.G FE
842434-DB-5	SOUTHERN CALIF GAS CO 5.050% 09/01/34		08/08/2024	MJFG Securities Americas Inc		4,209,442	4,230,000		1.D FE
842587-EA-1	Southern Co 4.850% 03/15/35		09/04/2024	Mizuho Securities USA Inc.		4,208,762	4,215,000		2.A FE
891943-AD-4	Toyota Lease Owner Trust 4.210% 09/20/27		09/10/2024	J.P. Morgan		1,324,845	1,325,000		1.A FE
95000U-2Q-5	Wells Fargo & Company 3.068% 04/30/41		09/23/2024	Citadel Securities		4,735,620	6,000,000	73,630	2.A FE
31429K-AG-8	FED CAISSES DESJARDINS 144A NT 4.4%25 4.400% 08/23/25	A	07/23/2024	Barnett Bank		255,443	258,000	4,762	1.E FE
03769R-AQ-8	Apidos CLO 6.951% 07/15/37	D	07/26/2024	Goldman Sachs & Co.		4,000,000	4,000,000		1.C FE
05964H-AR-6	BANCO SANTANDER S.A. SNR NPF GLBL 5.147% 08/18/25	D	07/24/2024	Bank of America		199,382	200,000	4,489	1.G FE
902613-BH-0	LBS Group Ag 5.699% 02/08/35	D	09/23/2024	Citadel Securities		9,536,040	9,000,000	65,539	1.G FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					167,337,989	170,372,000	556,844	XXX
2509999997	Total - Bonds - Part 3					246,113,482	249,706,338	612,743	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
2509999999	Total - Bonds					246,113,482	249,706,338	612,743	XXX
4509999997	Total - Preferred Stocks - Part 3						XXX		XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks						XXX		XXX
5989999997	Total - Common Stocks - Part 3						XXX		XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks						XXX		XXX
5999999999	Total - Preferred and Common Stocks						XXX		XXX
6009999999	Totals					246,113,482	XXX	612,743	XXX

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		07/01/2024	Paydown		75,200	75,200	81,968	80,543		(5,342)		(5,342)		75,200				1,535	09/20/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		08/01/2024	Paydown		72,541	72,541	79,070	77,695		(5,153)		(5,153)		72,541				1,693	09/20/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		09/01/2024	Paydown		72,004	72,004	78,484	77,119		(5,115)		(5,115)		72,004				1,890	09/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		07/01/2024	Paydown		78,710	78,710	84,269	83,071		(4,361)		(4,361)		78,710				1,377	10/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		08/01/2024	Paydown		93,257	93,257	99,844	98,424		(5,167)		(5,167)		93,257				1,865	10/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		09/01/2024	Paydown		78,963	78,963	84,540	83,338		(4,375)		(4,375)		78,963				1,777	10/20/2042	1.A
..36179M-OP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		07/01/2024	Paydown		68,064	68,064	74,253	72,964		(4,900)		(4,900)		68,064				1,390	10/20/2042	1.A
..36179M-OP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		08/01/2024	Paydown		59,728	59,728	65,160	64,028		(4,300)		(4,300)		59,728				1,394	10/20/2042	1.A
..36179M-OP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		09/01/2024	Paydown		71,996	71,996	78,544	77,180		(5,183)		(5,183)		71,996				1,890	10/20/2042	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		07/01/2024	Paydown		27,276	27,276	28,522	28,364		(1,088)		(1,088)		27,276				477	09/20/2046	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		08/01/2024	Paydown		29,713	29,713	31,069	30,898		(1,185)		(1,185)		29,713				594	09/20/2046	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		09/01/2024	Paydown		28,684	28,684	29,994	29,828		(1,144)		(1,144)		28,684				645	09/20/2046	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		07/01/2024	Paydown		1,481	1,481	1,617	1,610		(129)		(129)		1,481				43	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		08/01/2024	Paydown		1,861	1,861	2,031	2,024		(163)		(163)		1,861				62	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		09/01/2024	Paydown		1,675	1,675	1,829	1,821		(146)		(146)		1,675				63	07/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		07/01/2024	Paydown		1,292	1,292	1,410	1,404		(112)		(112)		1,292				38	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		08/01/2024	Paydown		1,751	1,751	1,911	1,903		(152)		(152)		1,751				58	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		09/01/2024	Paydown		1,100	1,100	1,201	1,196		(95)		(95)		1,100				41	06/20/2048	1.A
..36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		07/01/2024	Paydown		1,408	1,408	1,534	1,528		(120)		(120)		1,408				41	09/20/2048	1.A
..36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		08/01/2024	Paydown		1,503	1,503	1,638	1,632		(128)		(128)		1,503				50	09/20/2048	1.A
..36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		09/01/2024	Paydown		1,637	1,637	1,784	1,777		(140)		(140)		1,637				61	09/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		07/01/2024	Paydown		716	716	782	779		(63)		(63)		716				19	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		07/01/2024	Paydown		1,285	1,285	1,403	1,397		(113)		(113)		1,285				38	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		08/01/2024	Paydown		547	547	597	595		(48)		(48)		547				17	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		08/01/2024	Paydown		980	980	1,070	1,066		(86)		(86)		980				33	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		09/01/2024	Paydown		1,223	1,223	1,335	1,330		(107)		(107)		1,223				43	10/20/2048	1.A

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		09/01/2024	Paydown		2,193	2,193	2,394	2,385		(192)		(192)		2,193				82	10/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		07/01/2024	Paydown		4,500	4,500	4,833	4,816		(316)		(316)		4,500				118	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		08/01/2024	Paydown		3,818	3,818	4,101	4,086		(268)		(268)		3,818				115	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		09/01/2024	Paydown		3,683	3,683	3,955	3,941		(258)		(258)		3,683				124	11/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		07/01/2024	Paydown		3,630	3,630	3,945	3,932		(302)		(302)		3,630				96	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		07/01/2024	Paydown		6,510	6,510	7,076	7,051		(541)		(541)		6,510				190	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		08/01/2024	Paydown		5,129	5,129	5,575	5,556		(426)		(426)		5,129				158	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		08/01/2024	Paydown		9,200	9,200	10,000	9,964		(765)		(765)		9,200				307	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		09/01/2024	Paydown		6,067	6,067	6,595	6,572		(504)		(504)		6,067				212	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		09/01/2024	Paydown		10,882	10,882	11,828	11,787		(905)		(905)		10,882				409	12/20/2048	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		07/01/2024	Paydown		124	124	134	133		(9)		(9)		124				3	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		07/01/2024	Paydown		223	223	240	239		(16)		(16)		223				6	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		08/01/2024	Paydown		146	146	156	156		(10)		(10)		146				4	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		08/01/2024	Paydown		261	261	281	280		(18)		(18)		261				8	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		09/01/2024	Paydown		124	124	133	133		(9)		(9)		124				4	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		09/01/2024	Paydown		223	223	239	238		(16)		(16)		223				8	01/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		07/01/2024	Paydown		2,258	2,258	2,420	2,412		(153)		(153)		2,258				59	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		08/01/2024	Paydown		2,130	2,130	2,282	2,275		(145)		(145)		2,130				64	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		09/01/2024	Paydown		1,965	1,965	2,105	2,098		(134)		(134)		1,965				66	02/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		07/01/2024	Paydown		714	714	767	764		(51)		(51)		714				17	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		07/01/2024	Paydown		1,281	1,281	1,376	1,371		(91)		(91)		1,281				34	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		08/01/2024	Paydown		502	502	540	538		(36)		(36)		502				14	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		08/01/2024	Paydown		901	901	968	965		(64)		(64)		901				27	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		09/01/2024	Paydown		608	608	653	651		(43)		(43)		608				19	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		09/01/2024	Paydown		1,090	1,090	1,171	1,167		(77)		(77)		1,090				37	03/20/2049	1.A
..36179U-Q6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		07/01/2024	Paydown		1,408	1,408	1,513	1,508		(100)		(100)		1,408				34	04/20/2049	1.A

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		07/01/2024	Paydown		2,526	2,526	2,714	2,705		(179)		(179)		2,526				66	04/20/2049	1.A
..36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		08/01/2024	Paydown		784	784	842	840		(55)		(55)		784				22	04/20/2049	1.A
..36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		08/01/2024	Paydown		1,407	1,407	1,511	1,506		(100)		(100)		1,407				42	04/20/2049	1.A
..36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		09/01/2024	Paydown		844	844	907	904		(60)		(60)		844				27	04/20/2049	1.A
..36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		09/01/2024	Paydown		1,515	1,515	1,627	1,622		(107)		(107)		1,515				51	04/20/2049	1.A
..36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		07/01/2024	Paydown		2,760	2,760	2,997	2,986		(225)		(225)		2,760				81	04/20/2049	1.A
..36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		08/01/2024	Paydown		9,075	9,075	9,853	9,816		(741)		(741)		9,075				303	04/20/2049	1.A
..36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		09/01/2024	Paydown		2,695	2,695	2,926	2,915		(220)		(220)		2,695				101	04/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		07/01/2024	Paydown		938	938	1,007	1,004		(66)		(66)		938				22	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		07/01/2024	Paydown		1,682	1,682	1,807	1,801		(119)		(119)		1,682				44	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		08/01/2024	Paydown		562	562	604	602		(40)		(40)		562				16	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		08/01/2024	Paydown		1,008	1,008	1,083	1,079		(71)		(71)		1,008				30	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		09/01/2024	Paydown		1,086	1,086	1,167	1,163		(77)		(77)		1,086				34	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		09/01/2024	Paydown		1,949	1,949	2,093	2,087		(138)		(138)		1,949				66	05/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		07/01/2024	Paydown		556	556	597	595		(39)		(39)		556				13	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		07/01/2024	Paydown		997	997	1,071	1,068		(71)		(71)		997				26	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		08/01/2024	Paydown		610	610	656	653		(43)		(43)		610				17	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		08/01/2024	Paydown		1,095	1,095	1,176	1,172		(78)		(78)		1,095				33	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		09/01/2024	Paydown		321	321	345	344		(23)		(23)		321				10	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		09/01/2024	Paydown		577	577	619	617		(41)		(41)		577				20	06/20/2049	1.A
..36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		07/01/2024	Paydown		21,424	21,424	22,134	21,986		(562)		(562)		21,424				444	09/20/2034	1.A
..36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		08/01/2024	Paydown		18,446	18,446	19,057	18,930		(484)		(484)		18,446				369	09/20/2034	1.A
..36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		09/01/2024	Paydown		10,517	10,517	10,865	10,792		(276)		(276)		10,517				237	09/20/2034	1.A
..36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		07/01/2024	Paydown		1,002	1,002	974	989		13		13		1,002				35	11/20/2028	1.A
..36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		08/01/2024	Paydown		713	713	694	704		9		9		713				28	11/20/2028	1.A
..36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		09/01/2024	Paydown		1,682	1,682	1,636	1,661		22		22		1,682				76	11/20/2028	1.A

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		07/01/2024	Paydown		7,430	7,430	8,276	8,055	(625)			(625)		7,430				217	01/15/2040	1.A
..3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		08/01/2024	Paydown		2,315	2,315	2,579	2,510	(195)			(195)		2,315				77	01/15/2040	1.A
..3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		09/01/2024	Paydown		2,576	2,576	2,870	2,793	(217)			(217)		2,576				97	01/15/2040	1.A
..3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		07/01/2024	Paydown		970	970	1,080	1,050	(80)			(80)		970				28	09/15/2039	1.A
..3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		08/01/2024	Paydown		985	985	1,097	1,066	(82)			(82)		985				33	09/15/2039	1.A
..3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		09/01/2024	Paydown		4,714	4,714	5,251	5,104	(391)			(391)		4,714				177	09/15/2039	1.A
..3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		07/01/2024	Paydown		435	435	477	467	(32)			(32)		435				11	12/15/2040	1.A
..3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		08/01/2024	Paydown		426	426	467	457	(31)			(31)		426				13	12/15/2040	1.A
..3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		09/01/2024	Paydown		6,657	6,657	7,302	7,143	(486)			(486)		6,657				225	12/15/2040	1.A
..36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		07/01/2024	Paydown		108	108	108	108						108				4	02/15/2029	1.A
..36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		08/01/2024	Paydown		109	109	108	109						109				5	02/15/2029	1.A
..36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		09/01/2024	Paydown		110	110	109	109						110				5	02/15/2029	1.A
..36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		07/01/2024	Paydown		94	94	95	94						94				4	04/15/2030	1.A
..36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		08/01/2024	Paydown		94	94	96	95						94				5	04/15/2030	1.A
..36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		09/01/2024	Paydown		101	101	102	101						101				6	04/15/2030	1.A
..36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		07/01/2024	Paydown		834	834	842	835	(1)			(1)		834				34	07/15/2027	1.A
..36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		08/01/2024	Paydown		870	870	878	871	(1)			(1)		870				41	07/15/2027	1.A
..36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		09/01/2024	Paydown		859	859	866	859	(1)			(1)		859				45	07/15/2027	1.A
	U.S. Tax And Loss Bond 0.000% 09/16/29		07/01/2024	Bureau of Public Debt		9,495,435	9,495,436	9,495,436	9,495,436						9,495,434					09/16/2029	1.A
	U.S. Tax And Loss Bond 0.000% 12/16/29		07/01/2024	Bureau of Public Debt		11,819,240	11,819,240	11,819,240	11,819,240						11,819,240					12/16/2029	1.A
010999999. Subtotal - Bonds - U.S. Governments						22,275,298	22,275,299	22,349,380	22,335,575		(60,277)		(60,277)		22,275,297				22,589	XXX	XXX
..3132DM-2J-3	Freddie Mac FHLMC 2.500% 11/01/51		07/01/2024	Paydown		60,705	60,705	49,731		10,974			10,974		60,705				379	11/01/2051	1.A
..3132DM-2J-3	Freddie Mac FHLMC 2.500% 11/01/51		08/01/2024	Paydown		36,146	36,146	29,612		6,535			6,535		36,146				301	11/01/2051	1.A
..3132DM-2J-3	Freddie Mac FHLMC 2.500% 11/01/51		09/01/2024	Paydown		34,610	34,610	28,353		6,257			6,257		34,610				361	11/01/2051	1.A
..3132DN-AY-9	Freddie Mac FHLMC 2.500% 01/01/52		07/01/2024	Paydown		82,933	82,933	67,859		15,074			15,074		82,933				518	01/01/2052	1.A
..3132DN-AY-9	Freddie Mac FHLMC 2.500% 01/01/52		08/01/2024	Paydown		108,185	108,185	88,522		19,663			19,663		108,185				902	01/01/2052	1.A
..3132DN-AY-9	Freddie Mac FHLMC 2.500% 01/01/52		09/01/2024	Paydown		99,766	99,766	81,633		18,133			18,133		99,766				1,039	01/01/2052	1.A
..3132DP-Y7-7	Freddie Mac FHLMC 5.000% 03/01/53		07/01/2024	Paydown		185,833	185,833	181,216		4,571			4,571		185,833				5,420	03/01/2053	1.A
..3132DP-Y7-7	Freddie Mac FHLMC 5.000% 03/01/53		08/01/2024	Paydown		206,183	206,183	201,060		5,072			5,072		206,183				6,873	03/01/2053	1.A
..3132DP-Y7-7	Freddie Mac FHLMC 5.000% 03/01/53		09/01/2024	Paydown		44,037	44,037	42,943		1,083			1,083		44,037				1,651	03/01/2053	1.A
..3132DP-Y7-7	Freddie Mac FHLMC not including strips # S 2.500% 03/01/52		07/01/2024	Paydown		39,115	39,115	32,248		6,867			6,867		39,115				244	03/01/2052	1.A

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..59259N-ZM-8	Met Transprt Auth Ny Dedicate BABS Metro Transit Auth-A2 5.989% 11/15/30		08/09/2024	Call 102.9180		10,435,882	10,140,000	12,735,536	11,225,106		(122,804)		(122,804)		11,102,300		(962,302)	(962,302)	741,227	11/15/2030	1.C FE
..672321-JJ-6	OAKLAND CALIF REDEV AGY TAX ALLOC BDS COLISEUM R 2006B 5.537% 09/01/35		09/01/2024	Redemption 100.0000		955,000	955,000	999,026	995,301		(40,301)		(40,301)		955,000				52,878	09/01/2035	1.E FE
..709193-LY-0	Pennsylvania St Indl Dev Auth Taxable-Ref-Econ Dev 3.556% 07/01/24		07/01/2024	Maturity 100.0000		2,961,000	2,961,000	2,961,000	2,961,000						2,961,000				105,293	07/01/2024	1.E FE
..786091-AG-3	Sacramento Onty Ca Pensn Oblg Taxable 7.250% 08/01/25		08/01/2024	Redemption 100.0000		1,215,000	1,215,000	1,191,344	1,210,960		4,042		4,042		1,215,000				88,088	08/01/2025	1.E FE
..79771P-L4-5	SAN FRANCISCO CALIF CITY & CNT TAX ALLOCATION BDS 2007A 5.750% 08/01/37		08/01/2024	Redemption 100.0000		185,000	185,000	190,250	190,073		(5,073)		(5,073)		185,000				10,638	08/01/2037	1.B FE
..84247P-JA-0	Sthrn Ca Public Pwr Auth Reven Taxable-Apex Pwr Proj-Ser B 3.758% 07/01/25		08/30/2024	Call 100.0000		3,500,000	3,500,000	3,509,825	3,500,563		(563)		(563)		3,500,000				153,086	07/01/2025	1.D FE
..84247P-JB-8	Sthrn Ca Public Pwr Auth Reven Taxable-Apex Pwr Proj-Ser B 3.938% 07/01/26		08/30/2024	Call 100.0000		3,000,000	3,000,000	3,003,895	3,000,225		(225)		(225)		3,000,000				137,502	07/01/2026	1.D FE
..84247P-JC-6	Sthrn Ca Public Pwr Auth Reven Taxable-Apex Pwr Proj-Ser B 4.108% 07/01/27		08/30/2024	Call 100.0000		3,670,000	3,670,000	3,727,600	3,673,814		(3,814)		(3,814)		3,670,000				175,470	07/01/2027	1.D FE
..977123-X6-0	Wisconsin St Transn Rev Bond Txb1-Ref-Series 1 0.624% 07/01/24		07/01/2024	Maturity		15,000	15,000	15,039	15,006		(6)		(6)		15,000				94	07/01/2024	1.A FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						34,021,252	33,725,370	36,326,458	33,714,797		98,852		98,852		34,687,670		(962,302)	(962,302)	1,697,403	XXX	XXX
..05609W-AA-1	BX Trust Series 2022-IND 6.588% 04/15/37		09/15/2024	Redemption 100.0000		43,213	43,213	43,090	43,192		21		21		43,213				2,252	04/15/2037	1.A
..06051G-FH-7	Bank of America Corp 4.200% 08/26/24		08/26/2024	Maturity 100.0000		10,000,000	10,000,000	9,978,300	9,997,371		2,629		2,629		10,000,000				420,000	08/26/2024	2.A FE
..065402-BA-6	Bank Series 19-BN18 Class ASB 3.432% 05/15/62		07/01/2024	Redemption 100.0000		16,191	16,191	17,887	17,129		(938)		(938)		16,191				324	05/15/2062	1.A
..065402-BA-6	Bank Series 19-BN18 Class ASB 3.432% 05/15/62		08/01/2024	Redemption 100.0000		14,968	14,968	16,536	15,835		(867)		(867)		14,968				342	05/15/2062	1.A
..065402-BA-6	Bank Series 19-BN18 Class ASB 3.432% 05/15/62		09/01/2024	Redemption 100.0000		15,028	15,028	16,602	15,898		(870)		(870)		15,028				387	05/15/2062	1.A
..065404-BF-1	Bank Series 2018-BN10 Class XA 0.833% 02/15/61		07/01/2024	Paydown				2,874	1,166		(1,166)		(1,166)						210	02/15/2061	1.A FE
..065404-BF-1	Bank Series 2018-BN10 Class XA 0.833% 02/15/61		08/01/2024	Paydown				2,687	1,091		(1,091)		(1,091)						228	02/15/2061	1.A FE
..065404-BF-1	Bank Series 2018-BN10 Class XA 0.833% 02/15/61		09/01/2024	Paydown				2,697	1,095		(1,095)		(1,095)						260	02/15/2061	1.A FE
..06540W-BH-5	Bank Series 2019-BN19 Class XA 1.070% 08/15/61		07/01/2024	Paydown				4,467	2,548		(2,548)		(2,548)						334	08/15/2061	1.A FE
..06540W-BH-5	Bank Series 2019-BN19 Class XA 1.070% 08/15/61		08/01/2024	Paydown				5,222	2,978		(2,978)		(2,978)						450	08/15/2061	1.A FE
..06540W-BH-5	Bank Series 2019-BN19 Class XA 1.070% 08/15/61		09/01/2024	Paydown				5,300	3,023		(3,023)		(3,023)						518	08/15/2061	1.A FE
..08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.713% 04/10/51		07/01/2024	Paydown				2,186	1,066		(1,066)		(1,066)						201	04/10/2051	1.A FE
..08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.713% 04/10/51		08/01/2024	Paydown				2,046	997		(997)		(997)						218	04/10/2051	1.A FE
..08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.713% 04/10/51		09/01/2024	Paydown				192,835	94,007		(94,007)		(94,007)						23,379	04/10/2051	1.A FE
..08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.209% 08/15/52		07/01/2024	Paydown				69,641	37,444		(37,444)		(37,444)						5,661	08/15/2052	1.A FE
..08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.209% 08/15/52		08/01/2024	Paydown				791	425		(425)		(425)						75	08/15/2052	1.A FE

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.209% 08/15/52		09/01/2024	Paydown				5,784	3,110		(3,110)		(3,110)						620	08/15/2052	1.A FE
..08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.657% 01/15/51		07/01/2024	Paydown				555	236		(236)		(236)						45	01/15/2051	1.A FE
..08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.657% 01/15/51		08/01/2024	Paydown				519	221		(221)		(221)						49	01/15/2051	1.A FE
..08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.657% 01/15/51		09/01/2024	Paydown				30,244	12,858		(12,858)		(12,858)						3,234	01/15/2051	1.A FE
..10103D-AB-2	Boston Medical Ctr Corp 3.912% 07/01/28		09/26/2024	Wells Fargo		4,002,576	4,185,000	4,185,000	4,185,000					4,185,000		(182,424)	(182,424)		202,827	07/01/2028	2.B FE
..10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.395% 10/25/56		07/25/2024	Paydown		11,324	11,324	11,320	11,210		114		114	11,324					430	10/25/2056	1.A FE
..10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.395% 10/25/56		08/26/2024	Paydown		52,189	52,189	52,173	51,665		524		524	52,189					2,281	10/25/2056	1.A FE
..10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.395% 10/25/56		09/25/2024	Paydown		16,963	16,963	16,957	16,792		170		170	16,963					833	10/25/2056	1.A FE
..12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		07/01/2024	Redemption	100.0000	70,722	70,722	77,170	73,281		(2,559)		(2,559)	70,722					1,328	08/15/2050	1.A
..12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		08/01/2024	Redemption	100.0000	67,015	67,015	73,125	69,439		(2,425)		(2,425)	67,015					1,439	08/15/2050	1.A
..12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		09/01/2024	Redemption	100.0000	67,275	67,275	73,409	69,709		(2,434)		(2,434)	67,275					1,625	08/15/2050	1.A
..12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		07/01/2024	Redemption	100.0000	32,163	32,163	35,103	33,410		(1,247)		(1,247)	32,163					684	12/10/2054	1.A
..12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		08/01/2024	Redemption	100.0000	29,882	29,882	32,613	31,040		(1,158)		(1,158)	29,882					726	12/10/2054	1.A
..12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		09/01/2024	Redemption	100.0000	30,011	30,011	32,754	31,174		(1,163)		(1,163)	30,011					820	12/10/2054	1.A
..12592X-BC-9	Comm Mortgage Trust Series 2015-CR22 Class A4 3.048% 03/10/48		09/01/2024	Redemption	100.0000	3,158,344	3,158,344	3,256,178	3,167,213		(8,869)		(8,869)	3,158,344					72,200	03/10/2048	1.A
..12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.944% 03/10/48		07/01/2024	Paydown				4,383	527		(527)		(527)						336	03/10/2048	1.A FE
..12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.944% 03/10/48		08/01/2024	Paydown				4,177	502		(502)		(502)						370	03/10/2048	1.A FE
..12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.944% 03/10/48		09/01/2024	Paydown				265,300	31,898		(31,898)		(31,898)						26,661	03/10/2048	1.A FE
..126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.870% 04/15/50		07/01/2024	Paydown				6,994	510		(510)		(510)						532	04/15/2050	1.A FE
..126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.870% 04/15/50		08/01/2024	Paydown				194,039	14,158		(14,158)		(14,158)						17,015	04/15/2050	1.A FE
..126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.870% 04/15/50		09/01/2024	Paydown				246,168	17,961		(17,961)		(17,961)						24,291	04/15/2050	1.A FE
..126408-HB-2	Csx Corp 3.400% 08/01/24		08/01/2024	Maturity		2,693,000	2,693,000	2,819,571	2,702,263		(9,263)		(9,263)						91,562	08/01/2024	1.G FE
..14316H-AD-4	CarMax Auto Owner Trust Series 20-4 Class A4 0.630% 06/15/26		07/15/2024	Paydown		647,073	647,073	647,069	647,072		1		1	647,073					2,378	06/15/2026	1.A FE
..14316H-AD-4	CarMax Auto Owner Trust Series 20-4 Class A4 0.630% 06/15/26		08/15/2024	Paydown		651,931	651,931	651,927	651,930		1		1	651,931					2,738	06/15/2026	1.A FE
..14316H-AD-4	CarMax Auto Owner Trust Series 20-4 Class A4 0.630% 06/15/26		09/15/2024	Paydown		645,071	645,071	645,067	645,070		1		1	645,071					3,048	06/15/2026	1.A FE
..17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.141% 04/10/48		07/01/2024	Paydown				6,281	730		(730)		(730)						484	04/10/2048	1.A FE
..17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.141% 04/10/48		08/01/2024	Paydown				27,844	3,237		(3,237)		(3,237)						2,475	04/10/2048	1.A FE

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.141% 04/10/48		09/01/2024	Paydown				27,341	3,178		(3,178)		(3,178)						2,752	04/10/2048	1.A FE
..200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.198% 02/10/48		07/01/2024	Paydown				49,273	4,075		(4,075)		(4,075)						3,788	02/10/2048	1.A FE
..200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.198% 02/10/48		08/01/2024	Paydown				54,682	4,522		(4,522)		(4,522)						4,839	02/10/2048	1.A FE
..200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.198% 02/10/48		09/01/2024	Paydown				13,125	1,085		(1,085)		(1,085)						1,313	02/10/2048	1.A FE
..224044-CH-8	Cox Communications Inc 3.150% 08/15/24		08/15/2024	Maturity		1,835,000	1,835,000	1,742,498	1,824,223		10,777		10,777		1,835,000				57,803	08/15/2024	2.B FE
..23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.322% 10/15/51		07/01/2024	Paydown				867	437		(437)		(437)						75	10/15/2051	1.A FE
..23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.322% 10/15/51		08/01/2024	Paydown				796	402		(402)		(402)						82	10/15/2051	1.A FE
..23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.322% 10/15/51		09/01/2024	Paydown				800	403		(403)		(403)						95	10/15/2051	1.A FE
..23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		07/01/2024	Redemption 100.0000		5,958	5,958	6,301	6,095		(137)		(137)		5,958				96	08/10/2049	1.A
..23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		08/01/2024	Redemption 100.0000		5,659	5,659	5,985	5,789		(130)		(130)		5,659				104	08/10/2049	1.A
..23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		09/01/2024	Redemption 100.0000		5,681	5,681	6,008	5,812		(131)		(131)		5,681				117	08/10/2049	1.A
..23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.546% 08/10/49		07/01/2024	Paydown				3,879	956		(956)		(956)						284	08/10/2049	1.B FE
..23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.546% 08/10/49		08/01/2024	Paydown				3,685	908		(908)		(908)						310	08/10/2049	1.B FE
..23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.546% 08/10/49		09/01/2024	Paydown				3,699	912		(912)		(912)						352	08/10/2049	1.B FE
..254687-CZ-7	Walt Disney Company/The 3.700% 09/15/24		09/15/2024	Maturity		9,525,000	9,525,000	9,835,836	9,551,606		(26,606)		(26,606)		9,525,000				352,425	09/15/2024	1.G FE
..29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.046% 07/10/49		07/01/2024	Paydown				535	149		(149)		(149)						42	07/10/2049	1.A FE
..29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.046% 07/10/49		08/01/2024	Paydown				1,067	297		(297)		(297)						97	07/10/2049	1.A FE
..29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.046% 07/10/49		09/01/2024	Paydown				1,895	527		(527)		(527)						194	07/10/2049	1.A FE
..337738-AS-7	Fiserv Inc 2.750% 07/01/24		07/01/2024	Maturity		375,000	375,000	397,849	378,117		(3,117)		(3,117)		375,000				10,313	07/01/2024	2.B FE
..34528L-AG-0	FORD CREDIT AT LEASE TR Series 22-A Class C 4.180% 10/15/25		09/15/2024	Paydown		1,521,561	1,521,561	1,487,979	1,504,572		16,988		16,988		1,521,561				47,701	10/15/2025	1.B FE
..34528Q-HF-4	Ford Credit Floorplan Master 0 Series 19-4 Class A 2.440% 09/15/26		09/15/2024	Paydown		275,000	275,000	293,157	278,283		(3,283)		(3,283)		275,000				4,672	09/15/2026	1.A FE
..34528Q-HF-4	Ford Credit Floorplan Master 0 Series 19-4 Class A 2.440% 09/15/26		09/15/2024	Paydown		500,000	500,000	533,013	505,969		(5,969)		(5,969)		500,000				9,511	09/15/2026	1.A FE
..36250H-AG-8	Gs Mortgage Securities Trust Series 2014-GC26 Class XA 0.906% 11/10/47		07/01/2024	Paydown				670,258	42,061		(42,061)		(42,061)						50,964	11/10/2047	1.A FE
..36250H-AG-8	Gs Mortgage Securities Trust Series 2014-GC26 Class XA 0.906% 11/10/47		08/01/2024	Paydown				1,212,301	76,076		(76,076)		(76,076)						105,690	11/10/2047	1.A FE
..36250H-AG-8	Gs Mortgage Securities Trust Series 2014-GC26 Class XA 0.906% 11/10/47		09/01/2024	Paydown				918,789	57,657		(57,657)		(57,657)						89,557	11/10/2047	1.A FE
..36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.882% 05/10/49		07/01/2024	Paydown				2,357	603		(603)		(603)						210	05/10/2049	1.A FE
..36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.882% 05/10/49		08/01/2024	Paydown				2,169	554		(554)		(554)						222	05/10/2049	1.A FE

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.882% 05/10/49		09/01/2024	Paydown				2,236	572		(572)		(572)						259	05/10/2049	1.A FE
..46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.939% 08/15/49		07/01/2024	Paydown				4,072	988		(988)		(988)						323	08/15/2049	1.A FE
..46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.939% 08/15/49		08/01/2024	Paydown				4,255	1,033		(1,033)		(1,033)						386	08/15/2049	1.A FE
..46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.939% 08/15/49		09/01/2024	Paydown				3,820	927		(927)		(927)						391	08/15/2049	1.A FE
..46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.462% 08/15/49		07/01/2024	Paydown				1,406	639		(639)		(639)						144	08/15/2049	1.A FE
..46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.462% 08/15/49		08/01/2024	Paydown				1,318	599		(599)		(599)						155	08/15/2049	1.A FE
..46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.462% 08/15/49		09/01/2024	Paydown				1,218	553		(553)		(553)						162	08/15/2049	1.A FE
..46643T-BJ-0	JPMDB Commercial Mortgage Trst Series 2014-C26 Class A4 3.494% 01/15/48		09/01/2024	Redemption	100,000		107,438	114,921	108,146		(708)		(708)		107,438				2,816	01/15/2048	1.A
..46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.827% 12/15/49		07/01/2024	Paydown				4,714	1,236		(1,236)		(1,236)						324	12/15/2049	1.A FE
..46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.827% 12/15/49		08/01/2024	Paydown				4,451	1,167		(1,167)		(1,167)						354	12/15/2049	1.A FE
..46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.827% 12/15/49		09/01/2024	Paydown				4,467	1,171		(1,171)		(1,171)						403	12/15/2049	1.A FE
..61764P-BU-5	Morgan Stanley BAML Trust Series 2014-C19 Class A4 3.526% 12/15/47		08/01/2024	Redemption	100,000		325,017	355,500	327,908		(2,891)		(2,891)		325,017				7,640	12/15/2047	1.A
..61764P-BU-5	Morgan Stanley BAML Trust Series 2014-C19 Class A4 3.526% 12/15/47		09/01/2024	Redemption	100,000		1,396,704	1,527,700	1,409,130		(12,426)		(12,426)		1,396,704				36,936	12/15/2047	1.A
..61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.659% 05/15/49		07/01/2024	Paydown				8,445	2,253		(2,253)		(2,253)						790	05/15/2049	1.A FE
..61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.659% 05/15/49		08/01/2024	Paydown				8,245	2,200		(2,200)		(2,200)						888	05/15/2049	1.A FE
..61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.659% 05/15/49		09/01/2024	Paydown				7,938	2,118		(2,118)		(2,118)						967	05/15/2049	1.A FE
..61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.569% 08/15/49		07/01/2024	Paydown				17,610	5,263		(5,263)		(5,263)						1,359	08/15/2049	1.A FE
..61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.569% 08/15/49		08/01/2024	Paydown				15,688	4,689		(4,689)		(4,689)						1,392	08/15/2049	1.A FE
..61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.569% 08/15/49		09/01/2024	Paydown				15,610	4,666		(4,666)		(4,666)						1,566	08/15/2049	1.A FE
..61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.388% 07/15/52		07/01/2024	Paydown				71,065	38,367		(38,367)		(38,367)						5,547	07/15/2052	1.A FE
..61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.388% 07/15/52		08/01/2024	Paydown				2,595	1,401		(1,401)		(1,401)						232	07/15/2052	1.A FE
..61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.388% 07/15/52		09/01/2024	Paydown				50,680	27,361		(27,361)		(27,361)						5,112	07/15/2052	1.A FE
..65341K-BQ-8	Class A 0.850% 07/15/26		07/15/2024	Paydown		650,000	650,000	649,857	649,974		26		26		650,000				3,223	07/15/2026	1.A FE
..756109-AQ-7	Realty Income Corp 3.875% 07/15/24		07/15/2024	Maturity		6,025,000	6,025,000	6,361,918	6,037,315		(12,315)		(12,315)		6,025,000				233,469	07/15/2024	1.G FE
..771196-BE-1	Roche Holdings Inc 3.350% 09/30/24		09/30/2024	Maturity		16,260,000	16,260,000	17,142,403	16,312,842		(52,842)		(52,842)		16,260,000				544,710	09/30/2024	1.C FE
..784424-AD-5	SLC Student Loan Trust Series 07-1 Class A4 5.688% 05/15/29		08/15/2024	Paydown		42,149	42,149	41,069	41,488		662		662		42,149				1,820	05/15/2029	1.A FE
..802918-AC-6	Santander Drive Auto Rec Trust Series 22-5 Class A3 4.490% 11/16/26		07/15/2024	Paydown		594,158	594,158	594,142	594,132		26		26		594,158				15,562	11/16/2026	1.A FE

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..802918-AC-6	Santander Drive Auto Rec Trust Series 22-5 Class A3 4.490% 11/16/26		08/15/2024	Paydown		621,082	621,082	621,065	621,055		27		27		621,082				18,591	11/16/2026	1.A FE
..802918-AC-6	Santander Drive Auto Rec Trust Series 22-5 Class A3 4.490% 11/16/26		09/15/2024	Paydown		643,968	643,968	643,951	643,940		28		28		643,968				21,686	11/16/2026	1.A FE
..87165B-AD-5	Synchrony Financial 4.250% 08/15/24		08/15/2024	Redemption 100.0000		11,200,000	11,200,000	11,702,001	11,224,028		(24,028)		(24,028)		11,200,000				476,000	08/15/2024	2.C FE
..88240T-AA-9	Texas Electric Mkt Stabl 4.265% 08/01/34		08/01/2024	Redemption 100.0000		241,734	241,734	241,730	241,738		(4)		(4)		241,734				10,310	08/01/2034	1.A FE
..90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51		07/01/2024	Redemption 100.0000		17,733	17,733	20,332	18,859		(1,126)		(1,126)		17,733				436	05/15/2051	1.A
..90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51		08/01/2024	Redemption 100.0000		16,281	16,281	18,667	17,315		(1,034)		(1,034)		16,281				457	05/15/2051	1.A
..90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51		09/01/2024	Redemption 100.0000		16,355	16,355	18,752	17,394		(1,038)		(1,038)		16,355				517	05/15/2051	1.A
..91159H-HK-9	Us Bancorp 3.600% 09/11/24		09/11/2024	Maturity		5,100,000	5,100,000	5,283,432	5,113,652		(13,652)		(13,652)		5,100,000				183,600	09/11/2024	1.G FE
..92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.932% 11/15/47		07/01/2024	Paydown				249,483	12,759		(12,759)		(12,759)						20,663	11/15/2047	1.C FE
..92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.932% 11/15/47		08/01/2024	Paydown				63,604	3,253		(3,253)		(3,253)						6,065	11/15/2047	1.C FE
..92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.932% 11/15/47		09/01/2024	Paydown				184,829	9,453		(9,453)		(9,453)						19,877	11/15/2047	1.C FE
..94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NX1 Class XA 1.116% 05/15/48		07/01/2024	Paydown				6,014	698		(698)		(698)						477	05/15/2048	1.A FE
..94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NX1 Class XA 1.116% 05/15/48		08/01/2024	Paydown				5,732	665		(665)		(665)						521	05/15/2048	1.A FE
..94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NX1 Class XA 1.116% 05/15/48		09/01/2024	Paydown				5,752	667		(667)		(667)						590	05/15/2048	1.A FE
..95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 2.031% 07/15/48		07/01/2024	Paydown				14,866	3,848		(3,848)		(3,848)						1,169	07/15/2048	1.A FE
..95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 2.031% 07/15/48		08/01/2024	Paydown				16,924	4,381		(4,381)		(4,381)						1,530	07/15/2048	1.A FE
..95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 2.031% 07/15/48		09/01/2024	Paydown				143,912	37,255		(37,255)		(37,255)						14,948	07/15/2048	1.A FE
..95000G-BB-9	Wells Fargo Commercial Mortgage 2016 BNK1 XA 1.849% 08/15/49		07/01/2024	Paydown				14,277	3,520		(3,520)		(3,520)						1,078	08/15/2049	1.A FE
..95000G-BB-9	Wells Fargo Commercial Mortgage 2016 BNK1 XA 1.849% 08/15/49		08/01/2024	Paydown				13,500	3,329		(3,329)		(3,329)						1,171	08/15/2049	1.A FE
..95000G-BB-9	Wells Fargo Commercial Mortgage 2016 BNK1 XA 1.849% 08/15/49		09/01/2024	Paydown				13,553	3,342		(3,342)		(3,342)						1,328	08/15/2049	1.A FE
..03764D-AH-4	Apid 2013-12A A Series 13-12A Class AR 6.643% 04/15/31	D	07/02/2024	Paydown		8,954,730	8,954,730	8,952,939	8,954,239		491		491		8,954,730				432,549	04/15/2031	1.A FE
..03769R-AE-5	Apidos QLO Series 2022-40A 7.801% 07/15/35	D	08/09/2024	Paydown		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				259,659	07/15/2035	1.C FE
..056162-AN-0	Babson CLO Ltd Series 15-1A Class AR 6.534% 01/20/31	D	07/22/2024	Paydown		1,830,616	1,830,616	1,822,653	1,829,238		1,378		1,378		1,830,616				92,700	01/20/2031	1.A FE
..06759F-AB-2	Babson CLO Ltd Series 15-2A Class AR 6.734% 10/20/30	D	07/22/2024	Paydown		806,917	806,917	808,657	807,120		(203)		(203)		806,917				42,098	10/20/2030	1.A FE
..12548M-BF-1	CIFC Funding Ltd Series 15-1A Class ARR 6.654% 01/22/31	D	07/22/2024	Paydown		191,739	191,739	192,161	191,858		(119)		(119)		191,739				9,775	01/22/2031	1.A FE
..14310K-AS-0	Carlyle Global Market Strategi Series 13-4A Class A1PR 6.563% 01/15/31	D	07/15/2024	Paydown		1,948,389	1,948,389	1,948,389	1,948,389						1,948,389				97,626	01/15/2031	1.A FE
..225401-AM-0	UBS GROUP AG 2.593% 09/11/25	D	09/11/2024	Call 100.0000		2,795,000	2,795,000	2,795,000	2,795,000						2,795,000				72,474	09/11/2025	1.G FE

E05.9

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..26244M-AQ-5	Dryden Senior Loan Fund Series 16-45A Class BR 7.263% 10/15/30	D.....	09/30/2024	Paydown		2,200,000	2,200,000	2,202,200	2,201,232		(1,232)		(1,232)		2,200,000				156,088	10/15/2030	1.A FE	
..48251T-AB-7	Kkr Financial Clo Ltd Series 20 Class B 7.098% 10/16/30	D.....	09/13/2024	Paydown		11,425,000	11,425,000	11,322,175	11,361,750		63,250		63,250		11,425,000				755,247	10/16/2030	1.B FE	
..48252Y-AE-9	KKR Financial Clo Ltd Series 23 Class B 7.294% 10/20/31	D.....	09/04/2024	Paydown		5,800,000	5,800,000	5,808,410	5,804,195		(4,195)		(4,195)		5,800,000				379,202	10/20/2031	1.B FE	
..553205-AC-9	MP CLO III Ltd Series 13-1A Class AR 6.794% 10/20/30	D.....	07/22/2024	Paydown		1,663,522	1,663,522	1,664,670	1,663,781		(259)		(259)		1,663,522				87,554	10/20/2030	1.A FE	
..55818Y-BN-0	Madison Park Funding Ltd Series 15-17A Class AR2 6.544% 07/21/30	D.....	07/22/2024	Paydown		2,411,963	2,411,963	2,411,963	2,411,963						2,411,963				120,957	07/21/2030	1.A FE	
..87165Y-AC-7	Symphony CLO Ltd Series 18-19A Class A 6.508% 04/16/31	D.....	07/16/2024	Paydown		159,263	159,263	159,263	159,263						159,263				7,960	04/16/2031	1.A FE	
..92332C-AA-7	Venture Cdo Ltd Series 18-34A Class A 6.793% 10/15/31	D.....	07/15/2024	Paydown		217,278	217,278	217,278	217,278						217,278				11,266	10/15/2031	1.A FE	
..92332C-AA-7	Venture Cdo Ltd Series 18-34A Class A 6.793% 10/15/31	D.....	07/16/2024	Paydown		16,817,772	16,817,772	16,817,772	16,817,772						16,817,772				875,176	10/15/2031	1.A FE	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						140,793,606	140,976,030	148,464,278	141,685,116		(709,087)		(709,087)		140,976,030		(182,424)	(182,424)	6,707,753	XXX	XXX	
2509999997. Total - Bonds - Part 4						197,090,156	196,976,699	207,140,116	197,735,488		(670,512)		(670,512)		197,938,997		(1,144,726)	(1,144,726)	8,427,745	XXX	XXX	
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						197,090,156	196,976,699	207,140,116	197,735,488		(670,512)		(670,512)		197,938,997		(1,144,726)	(1,144,726)	8,427,745	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX	
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX													XXX	XXX	
5989999997. Total - Common Stocks - Part 4							XXX													XXX	XXX	
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks							XXX													XXX	XXX	
5999999999. Total - Preferred and Common Stocks							XXX													XXX	XXX	
6009999999 - Totals						197,090,156	XXX	207,140,116	197,735,488		(670,512)		(670,512)		197,938,997		(1,144,726)	(1,144,726)	8,427,745	XXX	XXX	

EO5.10

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
US Bank Milwaukee, WI .....		..0.400	..... 5,089	..... 1,116	..... 1,187,026	..... (126,853)	..... 468,535	..XXX.
Federal Home Loan Bank Chicago, IL .....		..0.000	..... 17		..... 570	..... 571	..... 578	..XXX.
Bank of New York Mellon New York, NY	C	..0.000			..... 483,768			..XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	5,106	1,116	1,671,364	(126,282)	469,113	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	5,106	1,116	1,671,364	(126,282)	469,113	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	5,106	1,116	1,671,364	(126,282)	469,113	XXX

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0109999999	Total - U.S. Government Bonds							
0309999999	Total - All Other Government Bonds							
0509999999	Total - U.S. States, Territories and Possessions Bonds							
0709999999	Total - U.S. Political Subdivisions Bonds							
0909999999	Total - U.S. Special Revenues Bonds							
	BAE Systems Holdings Inc		07/12/2024	3.800	10/07/2024	1,199,614	22,040	(7,399)
1019999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					1,199,614	22,040	(7,399)
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					1,199,614	22,040	(7,399)
1309999999	Total - Hybrid Securities							
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds							
1909999999	Subtotal - Unaffiliated Bank Loans							
2419999999	Total - Issuer Obligations					1,199,614	22,040	(7,399)
2429999999	Total - Residential Mortgage-Backed Securities							
2439999999	Total - Commercial Mortgage-Backed Securities							
2449999999	Total - Other Loan-Backed and Structured Securities							
2459999999	Total - SVO Identified Funds							
2469999999	Total - Affiliated Bank Loans							
2479999999	Total - Unaffiliated Bank Loans							
2509999999	Total Bonds					1,199,614	22,040	(7,399)
09248U-70-0	BlackRock Liquidity FedFund BlackRock Liquidity Fed Fund		09/30/2024	4.859		14,832,197		77,806
38142B-50-0	Goldman Sachs Financial Square Treasury Instrument	C	09/04/2024	4.911		3,380,299	13,896	128,237
61747C-52-5	Morgan Stanley Institutional Treasury Instrument	C	09/04/2024	4.791		485,327	1,980	1,560
8209999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					18,697,823	15,876	207,603
38141W-27-3	Goldman Sachs Financial Square FS Govt Inst Fund		09/30/2024	4.867		15,988,445		201,901
665278-40-4	Northern Trust US Government Portfolio		09/30/2024	4.782		104,908,727	388,783	442,953
8309999999	Subtotal - All Other Money Market Mutual Funds					120,897,172	388,783	644,854
8609999999	Total Cash Equivalents					140,794,609	426,699	845,058