



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

MORTGAGE GUARANTY INSURANCE CORPORATION

NAIC Group Code 0105 0105 NAIC Company Code 29858 Employer's ID Number 39-1324718
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI
Country of Domicile United States of America

Incorporated/Organized 02/20/1979 Commenced Business 03/26/1979

Statutory Home Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 756, Milwaukee, WI, US 53201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman, 800-558-9900-2646
(Name) (Area Code) (Telephone Number)
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OFFICERS

President & Chief Operating Officer Salvatore Antonino Miosi Vice President & Controller Julie Kay Sperber
Executive Vice President & Secretary Paula Christine Maggio

OTHER

Nathaniel Howe Colson, Executive Vice President Timothy James Mattke, Chief Executive Officer Steven Mark Thompson, Executive Vice President

DIRECTORS OR TRUSTEES

<u>Analisa Marie Allen</u>	<u>Daniel Allen Arrigoni</u>	<u>Charles Edward Chaplin</u>
<u>Curt Steven Culver</u>	<u>Jay Carter Hartzell</u>	<u>Timothy Arthur Holt</u>
<u>Jodeen Ann Kozlak</u>	<u>Michael Evans Lehman</u>	<u>Teresita Maria Lowman</u>
<u>Timothy James Mattke</u>	<u>Sheryl Lee Sculley</u>	<u>Michael Lael Thompson #</u>
<u>Mark Mansur Zandi</u>		

State of Wisconsin SS
County of Milwaukee

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

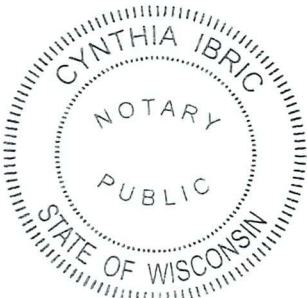
Salvatore Antonino Miosi
Salvatore Antonino Miosi
President & Chief Operating Officer

Paula Christine Maggio
Paula Christine Maggio
Executive Vice President & Secretary

Julie Kay Sperber
Julie Kay Sperber
Vice President & Controller

Subscribed and sworn to before me this 21st day of February, 2024
Cynthia Ibric
Cynthia Ibric
Notary Public
My commission expires November 15, 2027

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	5,734,253,459		5,734,253,459	5,684,756,213
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	394,300,015	3,370,479	390,929,536	380,808,381
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	11,119,349		11,119,349	11,631,138
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	394,934		394,934	1,144,269
5. Cash (\$(511,790) , Schedule E - Part 1), cash equivalents (\$130,501,277 , Schedule E - Part 2) and short-term investments (\$ 19,403,994 , Schedule DA)	149,393,481		149,393,481	109,689,146
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	75,253	75,253		
9. Receivable for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	6,289,536,491	3,445,732	6,286,090,759	6,188,029,147
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	49,943,291		49,943,291	49,112,881
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	57,298,543		57,298,543	57,149,665
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	9,896,256		9,896,256	17,930,647
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	4,032,280		4,032,280	
18.2 Net deferred tax asset	209,749,867	129,331,638	80,418,229	53,829,003
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	2,141,720	150,697	1,991,023	2,295,344
21. Furniture and equipment, including health care delivery assets (\$)	31,804,135	31,804,135		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	452,728		452,728	418,397
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	121,700,004	116,685,261	5,014,743	6,031,920
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,776,555,315	281,417,463	6,495,137,852	6,374,797,004
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	6,776,555,315	281,417,463	6,495,137,852	6,374,797,004
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Prepaid post retirement assets	104,132,625	104,132,625		
2502. Prepaid expenses	12,552,636	12,552,636		
2503. ILN expense premium	4,402,248		4,402,248	5,352,422
2598. Summary of remaining write-ins for Line 25 from overflow page	612,495		612,495	679,498
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	121,700,004	116,685,261	5,014,743	6,031,920

NOTE: We elected to use rounding in reporting amounts in this statement.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	440,861,484	494,866,333
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	48,136	(117,972)
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	31,025,024	34,455,017
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	48,538,513	52,751,345
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	5,442,635	5,485,510
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		40,509,993
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	117,343,278	149,270,105
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	28,323,459	22,215,477
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others	6,499,955	5,934,454
15. Remittances and items not allocated	186,680	732,250
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	2,859,802	864,124
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	5,178,228,733	4,646,712,743
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,859,357,699	5,453,679,379
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	5,859,357,699	5,453,679,379
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	737,735,668	1,010,802,196
35. Unassigned funds (surplus)	80,626,426	92,897,370
36. Less treasury stock, at cost:		
36.1 58,915 shares common (value included in Line 30 \$ 2,945,750)	187,581,941	187,581,941
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	635,780,153	921,117,625
38. TOTALS (Page 2, Line 28, Col. 3)	6,495,137,852	6,374,797,004
DETAILS OF WRITE-INS		
2501. Contingency reserve per Wisconsin Administrative Code Section 3.09(14)	5,131,178,458	4,597,111,272
2502. Liability for pension benefits	24,930,074	23,422,957
2503. Accrual for premium refunds	21,100,000	25,500,000
2598. Summary of remaining write-ins for Line 25 from overflow page	1,020,201	678,514
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	5,178,228,733	4,646,712,743
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	933,915,975	991,123,383
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	(23,780,182)	(241,900,638)
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	3,259,809	(11,140,805)
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	228,565,041	238,829,157
5. Aggregate write-ins for underwriting deductions	534,067,185	540,983,034
6. Total underwriting deductions (Lines 2 through 5)	742,111,853	526,770,748
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	191,804,122	464,352,635
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	183,018,891	176,611,094
10. Net realized capital gains (losses) less capital gains tax of \$ (3,791,236) (Exhibit of Capital Gains (Losses))	(14,262,269)	(69,045,936)
11. Net investment gain (loss) (Lines 9 + 10)	168,756,622	107,565,158
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ (174,880))	174,880	87,718
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income		(1,326,436)
15. Total other income (Lines 12 through 14)	174,880	(1,238,718)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	360,735,624	570,679,075
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	360,735,624	570,679,075
19. Federal and foreign income taxes incurred	91,580,403	143,306,247
20. Net income (Line 18 minus Line 19)(to Line 22)	269,155,221	427,372,828
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	921,117,625	1,217,095,038
22. Net income (from Line 20)	269,155,221	427,372,828
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 25,454	10,362,764	69,159,180
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	13,996,613	22,154,788
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(8,871,063)	38,681,975
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	(273,066,528)	(278,518,329)
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(326,933,472)	(521,481,671)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	30,018,993	(53,346,184)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(285,337,472)	(295,977,413)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	635,780,153	921,117,625
DETAILS OF WRITE-INS		
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14)	534,067,185	540,983,034
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	534,067,185	540,983,034
1401. Other revenue		2,651
1402. Federal Home Loan Bank Prepayment Fee		(1,329,087)
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)		(1,326,436)
3701. SSAP 92 & SSAP 102 net funded status adjustments	30,018,993	(53,346,184)
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	30,018,993	(53,346,184)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	903,548,252	943,344,797
2. Net investment income	208,901,035	196,362,067
3. Miscellaneous income	174,880	90,369
4. Total (Lines 1 through 3)	1,112,624,167	1,139,797,233
5. Benefit and loss related payments	22,254,750	7,260,799
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	234,536,862	243,807,944
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ (2,910,573) tax on capital gains (losses)	132,356,996	93,581,189
10. Total (Lines 5 through 9)	389,148,608	344,649,932
11. Net cash from operations (Line 4 minus Line 10)	723,475,559	795,147,301
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	565,584,572	668,352,127
12.2 Stocks		2,250,000
12.3 Mortgage loans		
12.4 Real estate	3,425,561	3,314,733
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	1,266	(118,495)
12.7 Miscellaneous proceeds		520,000
12.8 Total investment proceeds (Lines 12.1 to 12.7)	569,011,399	674,318,365
13. Cost of investments acquired (long-term only):		
13.1 Bonds	915,124,040	707,668,663
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate	506,586	2,952,336
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	915,630,626	710,620,999
14. Net increase/(decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(346,619,227)	(36,302,634)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	(19,870,568)	(103,518,596)
16.3 Borrowed funds		(156,329,087)
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	326,933,472	521,481,671
16.6 Other cash provided (applied)	9,652,043	(1,411,988)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(337,151,997)	(782,741,342)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	39,704,335	(23,896,675)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	109,689,146	133,585,821
19.2 End of period (Line 18 plus Line 19.1)	149,393,481	109,689,146

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Line 2 Net investment income – Dividend received/Dividend to Parent, net	8,547,364	20,367,887
20.0002. Line 9 Federal and foreign income taxes paid – Dividend received, net		23,600,389
20.0003. Line 12.1 Bonds – Return of capital to Parent	251,107,458	174,999,733
20.0004. Line 13.1 Bonds – Dividend from Subsidiary	6,458,862	
20.0005. Line 16.2 Capital and paid in surplus – Return of capital to Parent	253,195,960	174,999,733
20.0006. Line 16.6 Other cash provided (applied) – Dividend received, net		3,232,502

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire				
2.1 Allied lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5.1 Commercial multiple peril (non-liability portion)				
5.2 Commercial multiple peril (liability portion)				
6. Mortgage guaranty	901,989,148	149,270,105	117,343,278	933,915,975
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health (group and individual)				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability.....				
19.3 Commercial auto no-fault (personal injury protection)				
19.4 Other commercial auto liability.....				
21.1 Private passenger auto physical damage				
21.2 Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - nonproportional assumed property				
32. Reinsurance - nonproportional assumed liability				
33. Reinsurance - nonproportional assumed financial lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	901,989,148	149,270,105	117,343,278	933,915,975
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire					
2.1 Allied lines					
2.2 Multiple peril crop					
2.3 Federal flood					
2.4 Private crop					
2.5 Private flood					
3. Farmowners multiple peril					
4. Homeowners multiple peril					
5.1 Commercial multiple peril (non-liability portion)					
5.2 Commercial multiple peril (liability portion)					
6. Mortgage guaranty	825,805	116,517,473			117,343,278
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake					
13.1 Comprehensive (hospital and medical) individual					
13.2 Comprehensive (hospital and medical) group					
14. Credit accident and health (group and individual)					
15.1 Vision only					
15.2 Dental only					
15.3 Disability income					
15.4 Medicare supplement					
15.5 Medicaid Title XIX					
15.6 Medicare Title XVIII					
15.7 Long-term care					
15.8 Federal employees health benefits plan					
15.9 Other health					
16. Workers' compensation					
17.1 Other liability - occurrence					
17.2 Other liability - claims-made					
17.3 Excess workers' compensation					
18.1 Products liability - occurrence					
18.2 Products liability - claims-made					
19.1 Private passenger auto no-fault (personal injury protection)					
19.2 Other private passenger auto liability.....					
19.3 Commercial auto no-fault (personal injury protection)					
19.4 Other commercial auto liability.....					
21.1 Private passenger auto physical damage					
21.2 Commercial auto physical damage					
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance - nonproportional assumed property					
32. Reinsurance - nonproportional assumed liability					
33. Reinsurance - nonproportional assumed financial lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	825,805	116,517,473			117,343,278
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Line 35 through 37)					117,343,278
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case One year - monthly pro rata; more than one year - per Wisconsin Administrative Code Section 3.09(13)(b); monthly policies as coverage is provided.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire						
2.1 Allied lines						
2.2 Multiple peril crop						
2.3 Federal flood						
2.4 Private crop						
2.5 Private flood						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5.1 Commercial multiple peril (non-liability portion)						
5.2 Commercial multiple peril (liability portion)						
6. Mortgage guaranty	1,104,743,759	44,420	21,519		202,820,550	901,989,148
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims- made						
12. Earthquake						
13.1 Comprehensive (hospital and medical) individual						
13.2 Comprehensive (hospital and medical) group						
14. Credit accident and health (group and individual)						
15.1 Vision only						
15.2 Dental only						
15.3 Disability income						
15.4 Medicare supplement						
15.5 Medicaid Title XIX						
15.6 Medicare Title XVIII						
15.7 Long-term care						
15.8 Federal employees health benefits plan ...						
15.9 Other health						
16. Workers' compensation						
17.1 Other liability - occurrence						
17.2 Other liability - claims-made						
17.3 Excess workers' compensation						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1 Private passenger auto no-fault (personal injury protection)						
19.2 Other private passenger auto liability.....						
19.3 Commercial auto no-fault (personal injury protection)						
19.4 Other commercial auto liability.....						
21.1 Private passenger auto physical damage ..						
21.2 Commercial auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX					
32. Reinsurance - nonproportional assumed liability	XXX					
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	1,104,743,759	44,420	21,519		202,820,550	901,989,148
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)				
1. Fire								
2.1 Allied lines								
2.2 Multiple peril crop								
2.3 Federal flood								
2.4 Private crop								
2.5 Private flood								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5.1 Commercial multiple peril (non-liability portion)								
5.2 Commercial multiple peril (liability portion)								
6. Mortgage guaranty	40,345,460	181,972	10,302,765	30,224,667	440,861,484	494,866,333	(23,780,182)	(2.5)
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13.1 Comprehensive (hospital and medical) individual								
13.2 Comprehensive (hospital and medical) group								
14. Credit accident and health (group and individual)								
15.1 Vision only								
15.2 Dental only								
15.3 Disability income								
15.4 Medicare supplement								
15.5 Medicaid Title XIX								
15.6 Medicare Title XVIII								
15.7 Long-term care								
15.8 Federal employees health benefits plan								
15.9 Other health								
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
17.3 Excess workers' compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1 Private passenger auto no-fault (personal injury protection)								
19.2 Other private passenger auto liability								
19.3 Commercial auto no-fault (personal injury protection)								
19.4 Other commercial auto liability								
21.1 Private passenger auto physical damage								
21.2 Commercial auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX							
32. Reinsurance - nonproportional assumed liability	XXX							
33. Reinsurance - nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	40,345,460	181,972	10,302,765	30,224,667	440,861,484	494,866,333	(23,780,182)	(2.5)
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2.1 Allied lines									
2.2 Multiple peril crop									
2.3 Federal flood									
2.4 Private crop									
2.5 Private flood									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5.1 Commercial multiple peril (non-liability portion)									
5.2 Commercial multiple peril (liability portion)									
6. Mortgage guaranty	450,253,674	672,297	32,410,645	418,515,326	22,325,000	21,158		440,861,484	31,025,024
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									
12. Earthquake									
13.1 Comprehensive (hospital and medical) individual								(a)	
13.2 Comprehensive (hospital and medical) group								(a)	
14. Credit accident and health (group and individual)									
15.1 Vision only								(a)	
15.2 Dental only								(a)	
15.3 Disability income								(a)	
15.4 Medicare supplement								(a)	
15.5 Medicaid Title XIX								(a)	
15.6 Medicare Title XVIII								(a)	
15.7 Long-term care								(a)	
15.8 Federal employees health benefits plan								(a)	
15.9 Other health								(a)	
16. Workers' compensation									
17.1 Other liability - occurrence									
17.2 Other liability - claims-made									
17.3 Excess workers' compensation									
18.1 Products liability - occurrence									
18.2 Products liability - claims-made									
19.1 Private passenger auto no-fault (personal injury protection)									
19.2 Other private passenger auto liability									
19.3 Commercial auto no-fault (personal injury protection)									
19.4 Other commercial auto liability									
21.1 Private passenger auto physical damage									
21.2 Commercial auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance - nonproportional assumed property	XXX				XXX				
32. Reinsurance - nonproportional assumed liability	XXX				XXX				
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	450,253,674	672,297	32,410,645	418,515,326	22,325,000	21,158		440,861,484	31,025,024
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	(630,776)			(630,776)
1.2 Reinsurance assumed	(5,123)			(5,123)
1.3 Reinsurance ceded	395,305			395,305
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	(1,031,204)			(1,031,204)
2. Commission and brokerage:				
2.1 Direct excluding contingent				
2.2 Reinsurance assumed, excluding contingent		15,097		15,097
2.3 Reinsurance ceded, excluding contingent		50,396,637		50,396,637
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..		(50,381,540)		(50,381,540)
3. Allowances to managers and agents				
4. Advertising	25	900,341	1,294	901,660
5. Boards, bureaus and associations	2,434	1,628,943	476	1,631,853
6. Surveys and underwriting reports		432,533		432,533
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	3,161,231	127,950,004	1,081,262	132,192,497
8.2 Payroll taxes	183,150	6,551,547	50,251	6,784,948
9. Employee relations and welfare	662,249	31,356,643	179,834	32,198,726
10. Insurance		3,183,378		3,183,378
11. Directors' fees		3,570,004		3,570,004
12. Travel and travel items	7,808	4,183,127	3,876	4,194,811
13. Rent and rent items	23,544	6,913,801	6,077	6,943,422
14. Equipment		3,553,615		3,553,615
15. Cost or depreciation of EDP equipment and software	2,930	24,034,285	70,400	24,107,615
16. Printing and stationery	2,888	553,192	489	556,569
17. Postage, telephone and telegraph, exchange and express	3,935	1,674,929	106,383	1,785,247
18. Legal and auditing	104,280	3,575,675	24,220	3,704,175
19. Totals (Lines 3 to 18)	4,154,474	220,062,017	1,524,562	225,741,053
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		21,508,900		21,508,900
20.2 Insurance department licenses and fees		696,819		696,819
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)		1,118,279		1,118,279
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		23,323,998		23,323,998
21. Real estate expenses			5,637,814	5,637,814
22. Real estate taxes			799,649	799,649
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	136,539	35,560,566	2,494,257	38,191,362
25. Total expenses incurred	3,259,809	228,565,041	10,456,282	242,281,132
26. Less unpaid expenses - current year	31,025,024	53,411,794	569,354	85,006,172
27. Add unpaid expenses - prior year	34,455,017	57,564,003	599,855	92,618,875
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	6,689,802	232,717,250	10,486,783	249,893,835
DETAILS OF WRITE-INS				
2401. Outside services hired	136,539	31,426,666	288,257	31,851,462
2402. Investment management fees			2,206,000	2,206,000
2403. Contributions		1,476,454		1,476,454
2498. Summary of remaining write-ins for Line 24 from overflow page		2,657,446		2,657,446
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	136,539	35,560,566	2,494,257	38,191,362

(a) Includes management fees of \$ (9,700) to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 1,567,225	..... 1,587,051
1.1	Bonds exempt from U.S. tax	(a) 29,751,196	..... 25,698,692
1.2	Other bonds (unaffiliated)	(a) 135,777,317	..... 140,353,668
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....	.....
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	..... 34,823	..... 34,823
2.21	Common stocks of affiliates .....	..... 11,300,000	..... 11,300,000
3.	Mortgage loans	(c) .....	.....
4.	Real estate	(d) 6,949,252	..... 6,949,252
5.	Contract loans .....	.....	.....
6.	Cash, cash equivalents and short-term investments	(e) 7,682,282	..... 7,723,201
7.	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	..... 340,275	..... 340,275
9.	Aggregate write-ins for investment income .....	.....	.....
10.	Total gross investment income	193,402,370	193,986,962
11.	Investment expenses .....	.....	(g) 10,456,282
12.	Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g)
13.	Interest expense .....	.....	(h)
14.	Depreciation on real estate and other invested assets .....	.....	(i) 511,789
15.	Aggregate write-ins for deductions from investment income .....	.....	.....
16.	Total deductions (Lines 11 through 15) .....	.....	10,968,071
17.	Net investment income (Line 10 minus Line 16)	.....	183,018,891
DETAILS OF WRITE-INS			
0901.	.....	.....	.....
0902.	.....	.....	.....
0903.	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	.....	.....
1501.	.....	.....	.....
1502.	.....	.....	.....
1503.	.....	.....	.....
1598.	Summary of remaining write-ins for Line 15 from overflow page .....	.....	.....
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)	.....	.....

- (a) Includes \$2,813,349 accrual of discount less \$ 38,103,768 amortization of premium and less \$ 1,821,045 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 1,251,425 accrual of discount less \$ 1,805 amortization of premium and less \$ 426,144 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 511,789 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	..... (63,459)	.....	..... (63,459)	.....	.....
1.1	Bonds exempt from U.S. tax .....	..... (6,211,171)	.....	..... (6,211,171)	.....	.....
1.2	Other bonds (unaffiliated) .....	..... (13,944,758)	.....	..... (13,944,758)	..... 116,186	.....
1.3	Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1	Preferred stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.11	Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2	Common stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.21	Common stocks of affiliates .....	.....	.....	.....	..... 10,267,013	.....
3.	Mortgage loans .....	.....	.....	.....	.....	.....
4.	Real estate .....	.....	..... 2,169,639	..... 2,169,639	.....	.....
5.	Contract loans .....	.....	.....	.....	.....	.....
6.	Cash, cash equivalents and short-term investments .....	..... (3,756)	.....	..... (3,756)	..... 5,022	.....
7.	Derivative instruments .....	.....	.....	.....	.....	.....
8.	Other invested assets .....	.....	.....	.....	.....	.....
9.	Aggregate write-ins for capital gains (losses) .....	.....	.....	.....	.....	.....
10.	Total capital gains (losses)	(20,223,144)	2,169,639	(18,053,505)	10,388,221	.....
DETAILS OF WRITE-INS						
0901.	.....	.....	.....	.....	.....	.....
0902.	.....	.....	.....	.....	.....	.....
0903.	.....	.....	.....	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....	.....	.....	.....
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	.....	.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	3,370,479	3,224,621	(145,858)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)	75,253	75,253	
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	3,445,732	3,299,874	(145,858)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	129,331,638	141,949,705	12,618,067
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	150,697	381,896	231,199
21. Furniture and equipment, including health care delivery assets	31,804,135	33,470,921	1,666,786
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	116,685,261	93,444,004	(23,241,257)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	281,417,463	272,546,400	(8,871,063)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	281,417,463	272,546,400	(8,871,063)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Prepaid post retirement assets	104,132,625	81,574,099	(22,558,526)
2502. Prepaid expenses	12,552,636	11,869,905	(682,731)
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	116,685,261	93,444,004	(23,241,257)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Mortgage Guaranty Insurance Corporation (“MGIC”) are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin (“OCI”). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency reserve are recorded directly to unassigned surplus. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of net income and capital and surplus between the NAIC SAP and practices permitted by the OCI is shown below:

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) MGIC state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 269,155,221	\$ 427,372,828
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Change in contingency reserve	00	4	5	(534,067,185)	(540,983,034)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 803,222,406</u>	<u>\$ 968,355,862</u>
SURPLUS					
(5) MGIC state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 635,780,153	\$ 921,117,625
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 635,780,153</u>	<u>\$ 921,117,625</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

- (1) Short-term investments are stated at either fair value or amortized cost, with amortization using the modified scientific method.
- (2) Generally, bonds are stated at amortized cost and are amortized using the modified scientific method in accordance with SSAP No. 26, Bonds (“SSAP No. 26R”). We do not own any mandatory convertible securities or SVO-identified investments identified in SSAP No. 26R.
- (3) Common Stocks are carried at cost, amounts that approximate fair value, with the exception of investments in stocks of subsidiaries that are carried on the equity basis (see 1.C.7.).
- (4) We own no preferred stock.
- (5) We own no mortgage loans.
- (6) Loan-backed securities are measured using the retrospective or prospective method and stated at amortized cost or fair value in accordance with their NAIC designation.
- (7) We own 100% of the common stock of MGIC Assurance Corporation (“MAC”), MGIC Reinsurance Corporation of Vermont (“MRCV”), and MGIC Indemnity Corporation (“MIC”), property and casualty insurance companies. These assets are valued on the equity basis.
- (8) We have a 100% interest in MGIC Mortgage and Consumer Asset I LLC (“MMCA I”). This asset is valued on the equity basis.
- (9) We own no derivative instruments.
- (10) We utilize anticipated investment income as a factor in the premium deficiency calculation performed in accordance with SSAP No. 58, Mortgage Guaranty Insurance.
- (11) Case reserves and loss adjustment expenses (“LAE”) reserves are established when notices of delinquency on insured mortgage loans are received. Such loans are referred to as being in our delinquency inventory. For reporting purposes, we consider a loan delinquent when it is two or more payments past due and has not become current or resulted in a claim payment. Consistent with industry standards for mortgage insurers, we do not establish case reserves for future claims on insured loans which are not currently delinquent. Case reserves are established by estimating the number of loans in our delinquency inventory that will result in a claim payment, which is referred to as the claim rate, and further estimating the amount of the claim payment, which is referred to as claim severity. Our case reserve estimates are primarily established based upon historical experience, including rescissions of policies, curtailments of claims, and loan modification activity. Adjustments to reserve estimates are reflected in the financial statements in the years in which the adjustments are made. Loss reserves for reinsurance assumed are based on information provided by the ceding companies.

Incurred but not reported (“IBNR”) reserves are established for delinquencies estimated to have occurred prior to the close of an accounting period but have not yet been reported to us. Consistent with case reserves for reported delinquencies, IBNR reserves are also established using estimated claim rates and claim severities.

LAE reserves are established for the estimated costs of settling claims, including legal and other expenses and general expenses of administering the claims settlement process.

Loss reserves are ceded to reinsurers under our reinsurance agreements.

Estimation of losses is inherently judgmental. The conditions that affect the claim rate and claim severity include the current and future state of the domestic economy, including unemployment and the current and future strength of local housing markets; exposure on insured loans; the amount of time between delinquency and claim filing (all else being equal, the longer the period between delinquency and claim filing, the greater the severity); and curtailments and rescissions. The actual amount of the claim payments may be substantially different than our loss reserve estimates. Our estimates could be adversely affected by several factors, including a deterioration of regional or national economic conditions, including unemployment, leading to a reduction in borrowers’ income and thus their ability to make mortgage payments, the impact of past and future government initiatives and actions taken by Fannie Mae and Freddie Mac (“the GSEs”) (including mortgage forbearance programs and foreclosure moratoriums), and a drop in housing values which may affect borrower willingness to continue to make mortgage payments when the value of the home is below the mortgage balance. Loss reserves in future periods will also be dependent on the number of loans reported to us as delinquent.

Changes to our estimates could result in a material impact to our results of operations and financial position, even in a stable economic environment. Given the uncertainty of the macroeconomic environment, including the effectiveness of loss mitigation efforts, changes in home prices, and changes in unemployment, our loss reserve estimates may continue to be impacted.

- (12) We routinely review our capitalization policy in regard to the useful life of our assets.
- (13) We do not have any pharmaceutical rebate receivables.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about our ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – not applicable
3. Business Combinations and Goodwill – not applicable

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

4. Discontinued Operations – not applicable
5. Investments
- A. Mortgage Loans, including Mezzanine Real Estate Loans – not applicable
- B. Debt Restructuring – not applicable
- C. Reverse Mortgages – not applicable
- D. Loan-Backed Securities
- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment banker surveys or internal estimates.
- (2) We did not recognize any other-than-temporary impairments (“OTTI”) in the current reporting period.
- (3) We do not currently hold any securities for which an OTTI has been recognized.
- (4) All impaired securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:
- a. The aggregate amount of unrealized losses:
- | | |
|------------------------|---------------|
| 1. Less than 12 months | \$ 1,222,642 |
| 2. 12 months or longer | \$ 26,465,692 |
- b. The aggregate related fair value of securities with unrealized losses:
- | | |
|------------------------|---------------|
| 1. Less than 12 months | \$ 77,007,360 |
| 2. 12 months or longer | \$617,068,696 |
- (5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs; however, we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. The unrealized losses were primarily caused by an increase in prevailing interest rates.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- J. Real Estate
- Our investments in real estate are for either our own use or as settlements of claims.
- (1) In December 2022, we determined that our property located at 5151 West State Street, Milwaukee, Wisconsin used for administrative purposes should be impaired as the fair market value was less than the costs of improvements. We recognized an impairment loss equal to the carrying amount of the asset of \$500,756 for the year ended December 31, 2022. The loss was reported as a net realized capital loss on line 10. in our Annual Statement of Income.
- (2) In October 2023, we disposed of our property located at 5151 West State Street, Milwaukee, Wisconsin, receiving net sales proceeds of \$2.2 million. We have recognized a net realized capital gain on the sale of \$2,169,639, which is reported on line 10 in our Annual Statement of Income.
- K. Low-Income Housing Tax Credits (“LIHTC”) – not applicable

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L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Collateral held under security lending agreements	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	850,000	—	—	—	850,000	850,000	—
j. On deposit with states	2,931,358	—	—	—	2,931,358	2,790,605	140,753
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—
m. Pledged as collateral not captured in other categories	3,252,062	—	—	—	3,252,062	3,102,038	150,024
n. Other restricted assets	—	—	—	—	—	—	—
o. Total Restricted Assets (Sum of a through n)	\$ 7,033,420	\$ —	\$ —	\$ —	\$ 7,033,420	\$ 6,742,643	\$ 290,777

Restricted Asset Category	Current Year			
	8	9	Percentage	
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10	11
			Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	— %	— %
b. Collateral held under security lending agreements	—	—	— %	— %
c. Subject to repurchase agreements	—	—	— %	— %
d. Subject to reverse repurchase agreements	—	—	— %	— %
e. Subject to dollar repurchase agreements	—	—	— %	— %
f. Subject to dollar reverse repurchase agreements	—	—	— %	— %
g. Placed under option contracts	—	—	— %	— %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	— %	— %
i. FHLB capital stock	—	850,000	0.01 %	0.01 %
j. On deposit with states	—	2,931,358	0.04 %	0.05 %
k. On deposit with other regulatory bodies	—	—	— %	— %
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	—	— %	— %
m. Pledged as collateral not captured in other categories	—	3,252,062	0.05 %	0.05 %
n. Other restricted assets	—	—	— %	— %
o. Total Restricted Assets (Sum of a through n)	\$ —	\$ 7,033,420	0.10 %	0.11 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Premium deposits for Home Re transactions	\$ 3,252,062	\$ —	\$ —	\$ —	\$ 3,252,062	\$ 3,102,038	\$ 150,024	\$ 3,252,062	0.05 %	0.05 %
Total (c)	\$ 3,252,062	\$ —	\$ —	\$ —	\$ 3,252,062	\$ 3,102,038	\$ 150,024	\$ 3,252,062	0.05 %	0.05 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

- (3) Detail of Other Restricted Assets – not applicable
- (4) Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements – not applicable
- M. Working Capital Finance Investments – not applicable
- N. Offsetting and Netting of Assets and Liabilities – not applicable
- O. SGI Securities – not applicable
- P. Short Sales – not applicable
- Q. Prepayment Penalty and Acceleration Fees

During 2023, the number of long-term bonds sold that generated investment income because of a prepayment penalty and/or acceleration fee are listed in the table below.

	General Account	Protected Cell
(1) Number of CUSIPs	5	—
(2) Aggregate Amount of Investment Income \$	(2,665,091) \$	—

- R. Reporting Entity’s Share of Cash Pool by Asset Type – not applicable
- 6. Joint Ventures, Partnerships and Limited Liability Companies
 - A. We have no investments in joint ventures, partnerships or limited liability companies that exceed 10% of admitted assets.
 - B. In 2022, we impaired our investment in MMCA I and recognized a realized loss of \$57.2 million which was offset by the reversal of unrealized losses in surplus for the year ended December 31, 2022. As of December 31, 2023 and 2022, our interest in MMCA I is reported at \$0.1 million and is nonadmitted (see Note 10.M.).
- 7. Investment Income – not applicable
- 8. Derivative Instruments – not applicable
- 9. Income Taxes
 - A. The components of the net deferred tax asset/(liability) as of December 31 are as follows:

1.	12/31/2023			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) Total	(4) Ordinary	(5) Capital	(6) Total	(7) Ordinary	(8) Capital	(9) Total
(a) Gross Deferred Tax Assets	\$210,272,547	\$ 2,036,371	\$212,308,918	\$197,908,822	\$ 573,831	\$198,482,653	\$12,363,725	\$ 1,462,540	\$13,826,265
(b) Statutory Valuation Allowance Adjustments	—	—	—	—	—	—	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$210,272,547	\$ 2,036,371	\$212,308,918	\$197,908,822	\$ 573,831	\$198,482,653	\$12,363,725	\$ 1,462,540	\$13,826,265
(d) Deferred Tax Assets Nonadmitted	128,289,747	1,041,891	129,331,638	141,949,705	—	141,949,705	(13,659,958)	1,041,891	(12,618,067)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 81,982,800	\$ 994,480	\$ 82,977,280	\$ 55,959,117	\$ 573,831	\$ 56,532,948	\$26,023,683	\$ 420,649	\$26,444,332
(f) Deferred Tax Liabilities	1,564,571	994,480	2,559,051	1,902,263	801,682	2,703,945	(337,692)	192,798	(144,894)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 80,418,229	\$ —	\$ 80,418,229	\$ 54,056,854	\$ (227,851)	\$ 53,829,003	\$26,361,375	\$ 227,851	\$26,589,226

2.	12/31/2023			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total	(7) (Col 1 - 4) Ordinary	(8) (Col 2 - 5) Capital	(9) (Col 7 + 8) Total

Admission Calculation Components SSAP No. 101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$49,041,848	\$ —	\$49,041,848	\$27,629,672	\$ —	\$27,629,672	\$21,412,176	\$ —	\$21,412,176
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	31,376,381	—	31,376,381	26,199,331	—	\$26,199,331	5,177,050	—	5,177,050
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	31,376,381	—	31,376,381	26,199,331	—	\$26,199,331	5,177,050	—	5,177,050
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	xxx	xxx	83,016,554	xxx	xxx	129,767,190	xxx	xxx	(46,750,636)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	1,564,571	994,480	2,559,051	2,130,114	573,831	2,703,945	(565,543)	420,649	(144,894)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	\$81,982,800	\$ 994,480	\$82,977,280	\$55,959,117	\$ 573,831	\$56,532,948	\$26,023,683	\$ 420,649	\$26,444,332

3.	2023	2022
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount	242 %	245 %
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above	\$ 5,684,622,153	\$ 5,462,225,875

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

4. We did not assume the benefit of future tax planning strategies in our valuation of gross deferred tax assets as of December 31, 2023 or 2022.

12/31/2023		12/31/2022		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col 1 - 3) Ordinary	(Col 2 - 4) Capital

Impact of Tax Planning Strategies

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage

1. Adjusted Gross DTAs Amount From Note 9A1(c)	\$210,272,547	\$ 2,036,371	\$197,908,822	\$ 573,831	\$ 12,363,725	\$ 1,462,540
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$ 81,982,800	\$ 994,480	\$ 55,959,117	\$ 573,831	\$ 26,023,683	\$ 420,649
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

(b) Does the Company's tax-planning strategies include the use of reinsurance?

Yes _____ No _____

B. Not applicable

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

C. Current income taxes incurred consist of the following major components:

	(1) 12/31/2023	(2) 12/31/2022	(3) (Col 1 - 2) Change
1. Current Income Tax:			
(a) Federal	\$ 91,580,403	\$ 143,306,247	\$ (51,725,844)
(b) Foreign	—	—	—
(c) Subtotal (1a + 1b)	\$ 91,580,403	\$ 143,306,247	\$ (51,725,844)
(d) Federal income tax on net capital gains	(3,791,236)	(3,141,134)	(650,102)
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred (1c + 1d + 1e + 1f)	<u>87,789,167</u>	<u>140,165,113</u>	<u>(52,375,946)</u>
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 2,612,663	\$ 2,820,543	\$ (207,880)
(2) Unearned premium reserve	5,124,050	6,501,702	(1,377,652)
(3) Policyholder reserves	—	—	—
(4) Investments	—	—	—
(5) Deferred acquisition costs	—	—	—
(6) Policyholder dividends accrual	—	—	—
(7) Fixed assets	—	—	—
(8) Compensation and benefits accrual	10,191,515	14,493,933	(4,302,418)
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	—	—	—
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other	192,344,319	174,092,644	18,251,675
(99) Subtotal (sun of 2a1 through 2a13)	\$ 210,272,547	\$ 197,908,822	\$ 12,363,725
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	128,289,747	141,949,705	(13,659,958)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 81,982,800	\$ 55,959,117	\$ 26,023,683
(e) Capital:			
(1) Investments	2,036,371	573,831	1,462,540
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other	—	—	—
(99) Subtotal (2e1 + 2e2 + 2e3 + 2e4)	\$ 2,036,371	\$ 573,831	\$ 1,462,540
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	1,041,891	—	1,041,891
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 994,480	\$ 573,831	\$ 420,649
(i) Admitted deferred tax assets (2d + 2h)	<u>82,977,280</u>	<u>56,532,948</u>	<u>26,444,332</u>
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	\$ —	\$ —	\$ —
(2) Fixed assets	—	—	—
(3) Deferred and uncollected premium	—	—	—
(4) Policyholder reserves	—	—	—
(5) Other	1,564,571	1,902,263	(337,692)
(99) Subtotal (3a1 + 3a2 + 3a3 + 3a4)	\$ 1,564,571	\$ 1,902,263	\$ (337,692)
(b) Capital			
(1) Investments	994,480	801,682	192,798
(2) Real Estate	—	—	—
(3) Other	—	—	—
(99) Subtotal (3b1 + 3b2 + 3b3)	\$ 994,480	\$ 801,682	\$ 192,798
(c) Deferred tax liabilities (3a99 + 3b99)	<u>2,559,051</u>	<u>2,703,945</u>	<u>(144,894)</u>
4. Net deferred tax assets/(liabilities) (2i - 3c)	<u>\$ 80,418,229</u>	<u>\$ 53,829,003</u>	<u>\$ 26,589,226</u>

Note to Table 9.C: The Other Ordinary Deferred Tax Asset on Line 2(a)(13) includes \$173,704,093 and \$158,940,698 related to the contingency reserve and \$13,351,175 and \$9,719,448 related to research and experimental costs for December 31, 2023 and 2022, respectively.

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D. The reconciliation of federal income taxes incurred at the federal tax rate of 21% to reported federal income taxes incurred is as follows:

	12/31/2023	12/31/2022
Provision computed at statutory rate	\$ 74,958,321	\$ 119,182,968
Tax exempt investment income	(4,047,544)	(4,952,405)
Change in nonadmitted assets	(4,487,916)	7,484,008
Benefit plans	6,303,989	(11,202,699)
Investment in affiliates	(2,373,000)	7,740,895
Compensation plans	4,418,541	2,920,142
Other	(979,837)	(3,162,584)
Total statutory income taxes	<u>\$ 73,792,554</u>	<u>\$ 118,010,325</u>
Federal and foreign income taxes incurred (incl. capital gain tax)	\$ 87,789,167	\$ 140,165,113
Change in net deferred income taxes	(13,996,613)	(22,154,788)
Total statutory income taxes	<u>\$ 73,792,554</u>	<u>\$ 118,010,325</u>

E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses – for current year \$94,832,467; for first preceding year \$140,986,917, and second preceding year \$264,087.

F. Our Federal Income Tax return is consolidated with the following entities (“MGIC Group”):

MGIC Investment Corporation	MGIC Indemnity Corporation
MGIC Reinsurance Corporation of Vermont	MGIC Investor Services Corporation
MGIC Credit Assurance Corporation	MGIC Insurance Services Corporation
MGIC Assurance Corporation	

The method of allocation between the companies is subject to written agreement. Allocation is based upon separate return calculations with current credit for losses that were utilized or could have been utilized by the MGIC Group. Inter-company tax balances are settled quarterly. Tax and loss bonds are assumed to be purchased and held to the extent allowable. As of December 31, 2023, we owned tax and loss bonds of \$842 million.

On August 16, 2022, the Inflation Reduction Act (the “IRA”) was enacted and signed into law in the United States. The IRA includes provisions for a 15% corporate minimum tax effective in 2023. We are not an applicable corporation that is subject to the corporate minimum tax.

G. Not applicable

H. Repatriation Transition Tax (RTT) – not applicable

I. Alternative Minimum Tax (AMT) Credit – not applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

B. We had the following transactions with our Parent, MGIC Investment Corporation (“Investment”) and subsidiaries:

(1) During 2023 and 2022, we paid the following dividends to Investment:

Date Paid	Amount	Date Paid	Amount
5/1/2023	\$ 300,000,000	5/16/2022	\$ 400,000,000
10/30/2023	300,000,000	11/1/2022	400,000,000
	<u>\$ 600,000,000</u>		<u>\$ 800,000,000</u>

The dividends paid in 2023 consisted of cash and investment securities. The dividends paid in 2023 were reported on our financial statements as returns of capital of \$273.1 million and dividends of \$326.9 million. The dividends paid in 2022 consisted of cash and investment securities. The dividends paid in 2022 were reported on our financial statements as returns of capital of \$278.5 million and dividends of \$521.5 million.

(2) We did not contribute capital to any of our subsidiaries in 2023 or 2022.

(3) On March 23, 2023, MIC paid us an \$11.3 million ordinary dividend. The dividend received consisted of cash and investment securities.

(4) During 2023, we paid \$135,120,273 Investment for inter-company tax settlements and received cash from MAC of \$2,455,315; MIC of \$3,566,979; and MRCV of \$4,118 for inter-company tax settlements. During 2022, we paid \$95,282,511 to Investment for inter-company tax settlements and received cash from MAC of \$861,016; MIC of \$900,275; and MRCV of \$3,044 for inter-company tax settlements.

C. Transactions with a related party who is not reported on Schedule Y – not applicable

D. We have a reinsurance agreement with MIC. Reinsurance balances are settled quarterly, the month following the end of each quarter. As of December 31, 2023 the reinsurance balance due to MIC from us was \$42,408. As of December 31, 2022, the reinsurance balance due to us from MIC was \$138,806.

In addition to reinsurance balances, we reported a net payable balance of \$2,407,074 and \$445,727 due to affiliates as of December 31, 2023 and 2022, respectively. These balances are settled monthly.

E. We are the owner of one building in Milwaukee, Wisconsin. The building is occupied and used as common office space by most of our affiliates. We provide administrative services via cost sharing agreements to various subsidiaries and affiliates, such as cash collection, payroll, accounting, personnel and data processing.

F. Guarantees and Undertakings – not applicable

G. All our outstanding shares are owned by our Parent, Investment, a holding company domiciled in the State of Wisconsin.

H. Upstream Intermediate Company – not applicable

I. Investments in SCA Exceeding 10% of Admitted Assets – not applicable

J. Investment in Impaired SCA – not applicable

K. Investment in Foreign Insurance Subsidiary – not applicable

L. Investment in Downstream Non-insurance Holding Company – not applicable

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No 97 8a Entities		—	—	—
Total SSAP No 97 8a Entities	XXX	—	—	—
b. SSAP No 97 8b(ii) Entities		—	—	—
Total SSAP No 97 8b(ii) Entities	XXX	—	—	—
c. SSAP No 97 8b(iii) Entities				
MGIC Mortgage and Consumer Asset I LLC	100%	\$ 75,253	\$ —	\$ 75,253
Total SSAP No 97 8b(iii) Entities	XXX	\$ 75,253	\$ —	\$ 75,253
d. SSAP No 97 8b(iv) Entities		—	—	—
Total SSAP No 97 8b(iv) Entities		—	—	—
e. Total SSAP No 97 8b Entities (except 8bi entities) (b+c+d)		\$ 75,253	\$ —	\$ 75,253
f. Aggregate Total (a+e)		<u>\$ 75,253</u>	<u>\$ —</u>	<u>\$ 75,253</u>

(2) NAIC Filing Response Information – not applicable

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N. Investment in Insurance SCAs

- (1) Wisconsin domiciled companies record changes in the contingency reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency reserve are recorded directly to unassigned surplus.
- (2) The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual.

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
MIC	\$ 10,872,508	\$ (43,522)	\$ 115,328,340	\$ 115,371,862
MAC	(6,486,838)	—	274,751,196	274,751,196

* Per AP&P Manual (without permitted or prescribed practices)

- (3) Not applicable

O. SCA and SSAP No. 48 Entity Loss Tracking – not applicable

11. Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

- (1) We are a member of the Federal Home Loan Bank ("FHLB") of Chicago. Through our membership, we can conduct business activity (borrowings) with the FHLB. In February 2022, we repaid the FHLB Advance of \$155.0 million at a prepayment price of \$156.3 million and incurred a prepayment fee of \$1.3 million. As of December 31, 2023, we have determined our estimated maximum borrowing capacity to be \$2,253,318,177 which represents the value of eligible collateral.

- (2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1 Current Year			
(a) Membership Stock - Class A	\$ —	\$ —	—
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	850,000	850,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	\$ 850,000	\$ 850,000	—
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 2,253,318,177	XXX	XXX
2 Prior Year-end			
(a) Membership Stock - Class A	\$ —	\$ —	—
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	850,000	850,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	\$ 850,000	\$ 850,000	—
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 2,231,178,951	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption – not applicable

- (3) Collateral Pledged to FHLB

We had no collateral pledged to the FHLB as of December 31, 2023 or 2022.

- (4) Borrowing from FHLB

We reported no borrowings outstanding from the FHLB as of December 31, 2023 or 2022.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Deferred Compensation - Investment has an omnibus incentive plan that was adopted in April 2020. The plan provides for the award of stock options, stock appreciation rights, restricted stock and restricted stock units, as well as cash incentive awards. The vesting provisions of options, restricted stock and restricted stock units are determined at the time of grant.

Defined Benefit Plan - Investment sponsors a defined benefit pension plan and a supplemental executive retirement plan (the "Pension Benefit Plans") and a postretirement medical plan (the "Postretirement Benefit Plan") covering substantially all employees. Effective January 1, 2023, the Pension Benefit Plans were frozen (no future benefits will be accrued for participants due to employment and no new participants will be added). Participants in the Pension Benefit Plans were fully vested in their benefits as of December 31, 2022.

The pension expense allocated to us during 2023 and 2022 was \$12,336,122 and \$25,685,507, respectively. The supplemental executive retirement expense (benefit) allocated to us during 2023 and 2022 was \$293,599 and (\$4,163,235), respectively. The postretirement medical benefit allocated to us during 2023 and 2022 was (\$3,417,250) and (\$10,897,966), respectively.

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A summary of assets, obligations and assumptions of the Pension Benefit and Postretirement Benefit Plans are as follows as of December 31, 2023 and 2022:

(1) Change in benefit obligation

a. Pension Benefits

	Overfunded		Underfunded	
	2023	2022	2023	2022
1. Benefit obligation at beginning year			\$ 274,974,742	\$ 391,697,572
2. Service cost			—	7,152,977
3. Interest cost			13,787,129	12,461,063
4. Contribution by plan participants			—	—
5. Actuarial (gain) loss			16,994,991	(83,240,485)
7. Benefits paid			(13,932,754)	(13,279,303)
8. Plan amendments			—	3,247,056
9. Business combinations, divestitures, curtailments, settlements and special termination benefits			(30,494,012)	(43,064,138)
10. Benefit obligation at end of year			<u>\$ 261,330,096</u>	<u>\$ 274,974,742</u>

b. Postretirement Benefits

	Overfunded		Underfunded	
	2023	2022	2023	2022
1. Benefit obligation at beginning year	\$ 29,579,969	\$ 25,635,108		
2. Service cost	1,496,553	1,307,427		
3. Interest cost	1,632,963	694,169		
4. Contribution by plan participants	311,174	463,349		
5. Actuarial (gain) loss	1,294,789	(8,122,710)		
7. Benefits paid	(3,730,881)	(1,674,813)		
8. Plan amendments	(346,282)	11,277,439		
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—		
10. Benefit obligation at end of year	<u>\$ 30,238,285</u>	<u>\$ 29,579,969</u>		

c. Special or Contractual Benefits Per SSAP No. 11 - Not applicable

(2) Change in plan assets

	Pension Benefits		Postretirement Benefits	
	2023	2022	2023	2022
a. Fair value of plan assets at beginning of year	\$ 250,673,609	\$ 391,554,806	\$ 111,154,068	\$ 140,839,150
b. Actual return on plan assets	28,980,926	(91,303,406)	26,702,598	(28,088,232)
d. Reporting entity contribution	384,219	6,414,062	—	—
e. Plan participants' contributions	—	—	311,174	463,349
f. Benefits paid	(13,932,754)	(13,279,303)	(3,796,932)	(2,060,199)
g. Business combinations, divestitures and settlements	(30,494,012)	(42,712,550)	—	—
h. Fair value of plan assets at end of year	<u>\$ 235,611,988</u>	<u>\$ 250,673,609</u>	<u>\$ 134,370,908</u>	<u>\$ 111,154,068</u>

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2023	2022	2023	2022
a. Components				
1. Prepaid benefit costs	\$ 58,147,599	\$ 70,542,282	\$ 83,335,267	\$ 79,908,169
2. Overfunded plan assets	(58,147,599)	(70,542,282)	20,797,356	1,665,930
3. Accrued benefit costs	788,035	878,176	—	—
4. Liability for pension benefits	24,930,073	23,422,957	—	—
b. Assets and liabilities recognized	—	—	—	—
1. Assets (nonadmitted)	—	—	104,132,623	81,574,099
2. Liabilities recognized	25,718,108	24,301,133	—	—
c. Unrecognized liabilities	—	—	—	—

Note 1: The defined benefit pension plan for 2023 was underfunded. (3)a.2. above represents the contra asset amount. The underfunded amount of \$24,449,701 for the defined benefit pension plan is included in (3)a.4. and (3)b.2. above.

Note 2: The defined benefit pension plan for 2022 was underfunded. (3)a.2. above represents the contra asset amount. The underfunded amount of \$22,954,432 for the defined benefit pension plan is included in (3)a.4. and (3)b.2. above.

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2023	2022	2023	2022
a. Service cost	\$ —	\$ 7,152,977	\$ 1,496,553	\$ 1,307,427
b. Interest cost	13,787,129	12,461,063	1,632,963	694,169
c. Expected return on plan assets	(13,517,091)	(18,063,864)	(8,234,545)	(10,501,989)
d. Transition asset or obligation	—	—	—	—
e. Gains and losses	2,220,196	5,863,972	(249,237)	(3,218,234)
f. Prior service cost or credit	345,300	(58,885)	1,861,117	489,166
g. Gain or loss recognized due to a settlement or curtailment	9,853,227	14,344,995	—	—
h. Total net periodic benefit cost	<u>\$ 12,688,761</u>	<u>\$ 21,700,258</u>	<u>\$ (3,493,149)</u>	<u>\$ (11,229,461)</u>

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(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2023	2022	2023	2022
a. Items not yet recognized as a component of net periodic cost - prior year	\$ 93,965,239	\$ 85,093,068	\$ (1,665,930)	\$ (46,139,948)
b. Net transition asset or obligation recognized	—	—	—	—
c. Net prior service cost or (credit) arising during the period	—	3,247,056	(346,282)	11,277,439
d. Net prior service (cost) or credit recognized	(345,300)	262,383	(1,861,117)	(489,166)
e. Net (gain) and loss arising during the period	1,531,156	25,775,197	(17,173,264)	30,467,511
f. Net gain and (loss) recognized	(12,073,423)	(20,412,465)	249,237	3,218,234
g. Items not yet recognized as a component of net periodic cost - current year	<u>\$ 83,077,672</u>	<u>\$ 93,965,239</u>	<u>\$ (20,797,356)</u>	<u>\$ (1,665,930)</u>

(6) Amounts in unassigned funds (surplus) that have not been recognized as components of net periodic cost

	Pension Benefits		Postretirement Benefits	
	2023	2022	2023	2022
a. Net transition asset or obligation	\$ —	\$ —	\$ —	\$ —
b. Net prior service cost or (credit)	2,899,891	3,245,191	11,041,376	13,248,775
c. Net recognized (gains) and losses	80,177,781	90,720,048	(31,838,732)	(14,914,705)

(7) Weighted-average assumptions used to determine net periodic benefit cost under the Pension Benefit Plans as of December 31:

	2023	2022
a. Weighted average discount rate	5.50	3.05
b. Expected long-term rate of return on plan assets	6.00	5.25
c. Rate of compensation increase	N/A	3.00

Weighted-average assumptions used to determine projected benefit obligations under the Pension Benefit Plans as of December 31:

	2023	2022
d. Weighted average discount rate	5.20	5.60
e. Rate of compensation increase	N/A	3.00
f. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	4.03	3.97

- (8) The amount of the accumulated benefit obligation for Pension Benefit Plans was \$261,330,096 for the current year and \$274,974,742 for the prior year.
(9) For measurement purposes, a 7.00% health care trend rate was used for pre-65 benefits for 2023 for the Postretirement Benefits plan. In 2024, the rate is assumed to be 6.75%, decreasing to 5.00% by 2031 and remaining at this level beyond.
(10) The following estimated future payments under both the Pension Benefit and Postretirement Benefit Plans, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Years	Amount
a. 2024	\$ 25,870,750
b. 2025	25,619,977
c. 2026	25,831,386
d. 2027	25,856,232
e. 2028	25,061,024
f. 2029 through 2033	116,254,597

- (11) We do not have any regulatory contribution requirements for 2024. We expect to contribute \$25 million to the pension plan in 2024.
(12) Not applicable
(13) Not applicable
(14) Not applicable
(15) Not applicable
(16) The change in the actuarial (gain) loss on the benefit obligation reported in (1) above for the Pension Benefit and Postretirement Benefit Plans in 2023 as compared to 2022 is primarily due to changes in the discount rate used to calculate the benefit obligation. When the discount rate decreases, the impact on the benefit obligation is an increase, resulting in an actuarial loss. When the discount rate increases, the impact on the benefit obligation is a decrease, resulting in an actuarial gain. The discount rate decreased to 5.20% at December 31, 2023 from 5.60% at December 31, 2022, compared to an increase to 5.60% at December 31, 2022 from 3.05% at December 31, 2021.
(17) Not applicable
(18) Not applicable

B. The Pension Benefit Plan has implemented a strategy to reduce risk through the use of a targeted funded ratio. The liability driven component is key to the asset allocation. The liability driven component seeks to align the duration of the fixed income asset allocation with the expected duration of the plan liabilities or benefit payments. Overall asset allocation is dynamic and specifies target allocation weights and ranges based on the funded status.

An improvement in funded status results in the de-risking of the portfolio, allocating more funds to fixed income and less to equity. A decline in funded status would result in a higher allocation to equity. The maximum equity allocation is 40%.

The equity investments use combinations of mutual funds and pooled equity account structures focused on the following strategies:

Strategy	Objective	Investment types
Return seeking growth	Funded ratio improvement over the long term	<ul style="list-style-type: none"> Global quality growth Global low volatility
Return seeking bridge	Downside protection in the event of a declining equity market	<ul style="list-style-type: none"> Enduring asset Durable company

The fixed income objective is to preserve capital and to provide monthly cash flows for the payment of plan liabilities. Fixed income investments can include government, government agency, corporate, mortgage-backed, asset-backed, and municipal securities, and other classes of bonds. The duration of the fixed income portfolio has an objective of being within one year of the duration of the accumulated benefit obligation. The fixed income investments have an objective of a weighted average credit of A3/A-/A- by Moody's, S&P, and Fitch, respectively.

The Postretirement Benefit Plan portfolio is designed to achieve the following objectives over each market cycle and for at least 5 years:

- Total return should exceed growth in the Consumer Price Index by 5.75% annually
- Achieve competitive investment results

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The primary focus in developing asset allocation ranges for the portfolio is the assessment of the portfolio's investment objectives and the level of risk that is acceptable to obtain those objectives. To achieve these objectives the minimum and maximum allocation ranges for fixed income securities and equity securities are:

	Minimum	Maximum
Equities (long only)	70 %	100 %
Real estate	0 %	15 %
Commodities	0 %	10 %
Fixed income/Cash	0 %	10 %

Given the long term nature of this portfolio and the lack of any immediate need for significant cash flow, it is anticipated that the equity investments will consist of growth stocks and will typically be at the higher end of the allocation ranges above.

The Postretirement Benefit Plan portfolio includes investments in international mutual funds as indicated below. The investment in international mutual funds is limited to a maximum of 30% of the equity range. The allocation as of December 31, 2023 included 2% that was primarily invested in equity securities of emerging market countries and another 16% was invested in securities of companies primarily based in Europe and the Pacific Basin.

The year-end asset allocations of the plans are as follows:

	Pension Benefits		Postretirement Benefits	
	12/31/2023	12/31/2022	12/31/2023	12/31/2022
Equity securities	21 %	20 %	100 %	100 %
Debt securities	79 %	80 %	0 %	0 %
Total	100 %	100 %	100 %	100 %

C. In accordance with fair value guidance, we applied the following fair value hierarchy in order to measure fair value of our benefit plan assets:

Level 1 – Quoted prices for identical instruments in active markets that we can access. Financial assets using Level 1 inputs include equity securities, mutual funds, money market funds and certain U.S. Treasury securities.

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments. Financial assets using Level 2 inputs include certain municipal, corporate and foreign bonds, obligations of U.S. government corporations and agencies and pooled equity accounts.

To determine the fair value of securities in Level 1 and Level 2 of the fair value hierarchy, independent pricing sources have been used. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded. A variety of inputs are used by the independent pricing sources including benchmark yields, reported trades, broker/dealer quotes, issuer spreads, bids, offers and reference data including market research publications. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves. In addition, on a quarterly basis, we perform quality controls over values received from the pricing source (the "Trustee") which include comparing values to other independent pricing sources. In addition, we review annually the Trustee's auditor's report on internal controls in order to determine that their controls around valuing securities are operating effectively. We have not made any adjustments to the prices obtained from the independent sources.

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Domestic Mutual Funds	\$ 2,835,775	\$ —	\$ —	2,835,775
U.S. Government Securities	10,301,426	—	—	10,301,426
Corporate Debt Securities				
Corporate bonds and other	—	145,907,882	—	145,907,882
Non-government foreign bonds	—	21,843,252	—	21,843,252
Municipal Bonds	—	9,220,187	—	9,220,187
Pooled Equity Accounts	—	45,503,466	—	45,503,466
Domestic Mutual Funds - Postretirement	109,575,280	—	—	109,575,280
International Mutual Funds - Postretirement	24,795,628	—	—	24,795,628
Total Benefit Plan Assets	\$ 147,508,109	\$ 222,474,787	\$ —	369,982,896

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy – not applicable

- D. In selecting the expected long-term rate of return on assets, we considered the average rate of earnings expected on the classes of funds invested or to be invested to provide for the benefits of these plans. This included considering the trusts' targeted asset allocation for the year and the expected returns likely to be earned over the next 20 years.
- E. Defined Contribution Plans - Investment has a profit sharing and 401(k) savings plan covering substantially all employees. The cost allocated to us for these plans during 2023 and 2022 was \$9,320,248 and \$7,370,619, respectively.
- F. Multiemployer Plans – not applicable
- G. Consolidated/Holding Company Plans - See A. above
- H. Postemployment Benefits and Compensated Absences
We have accrued postemployment benefits in accordance with NAIC SAP.
- I. Impact of Medicare Modernization Act on Post Retirement Benefits (INT 04-17) – not applicable
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
- A. As of December 31, 2023, we had 100,000 shares of \$50 par value common capital stock authorized and issued, and 41,085 shares outstanding.
- B. We have no preferred stock outstanding.
- C. The maximum amount of dividends which can be paid by State of Wisconsin insurance companies to shareholders is subject to restrictions relating to statutory surplus and income.
- D. In 2023 and 2022, we paid dividends totaling \$600.0 million and \$800.0 million to Investment, respectively. All the dividends paid in 2023 and 2022 were extraordinary. See Note 10 above for the details related to these dividend payments.
- E. Within the limitations of C. above, there are no restrictions placed on the portion of our profits that may be paid as ordinary dividends to shareholders.
- F. The substantial majority of our new insurance written has been for loans purchased by Fannie Mae and Freddie Mac ("the GSEs"). The current private mortgage insurer eligibility requirements ("PMIERS") of the GSEs include financial requirements, as well as business, quality control and certain transactional approval requirements. The financial requirements of the PMIERS require a mortgage insurer's "Available Assets" (generally only the most liquid assets of an insurer) to equal or exceed its "Minimum Required Assets" (which are based on an insurer's book of risk in force, calculated from tables of factors with several risk dimensions). Based on our application of the PMIERS, as of December 31, 2023, our Available Assets are in excess of our Minimum Required Assets; and we are in compliance with the financial requirements of the PMIERS and eligible to insure loans purchased by the GSEs.

The insurance laws of 16 jurisdictions, including Wisconsin, our domiciliary state, require a mortgage insurer to maintain a minimum amount of statutory capital relative to the risk in force (or a similar measure) in order for the mortgage insurer to continue to write new business. We refer to these requirements as the "State Capital Requirements" and, together with the GSE Financial Requirements, the "Financial Requirements." While they vary among jurisdictions,

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the most common State Capital Requirements allow for a maximum risk-to-capital ratio of 25 to 1. A risk-to-capital ratio will increase if (i) the percentage decrease in capital exceeds the percentage decrease in insured risk, or (ii) the percentage increase in capital is less than the percentage increase in insured risk. Wisconsin does not regulate capital by using a risk-to-capital measure but instead requires a minimum policyholder position (“MPP”). The “policyholder position” of a mortgage insurer is its net worth or surplus, and its contingency reserve.

On December 31, 2023, our risk-to-capital ratio was 10.2 to 1, below the maximum allowed by the jurisdictions with State Capital Requirements and our policyholder position was \$3.6 billion above the required MPP of \$2.2 billion. The calculation of our risk-to-capital ratio and MPP reflect credit for the risk ceded under our reinsurance transactions.

The NAIC established a Mortgage Guaranty Insurance Working Group to determine and make recommendations to the NAIC’s Financial Condition Committee as to what, if any, changes to make to the solvency and other regulations relating to mortgage guaranty insurers. A draft of a revised Mortgage Guaranty Insurance Model Act was adopted by the Financial Condition Committee in July 2023 and by the Executive Committee and Plenary NAIC in August 2023. The revised Model Act includes requirements relating to, among other things: (i) capital and minimum capital requirements, and contingency reserves; (ii) restrictions on mortgage insurers’ investments in notes secured by mortgages; (iii) prudent underwriting standards and formal underwriting guidelines; (iv) the establishment of formal, internal “Mortgage Guaranty Quality Control Programs” with respect to in-force business; and (v) reinsurance and prohibitions on captive reinsurance arrangements. It is uncertain when the revised Model Act will be adopted in any jurisdiction. The provisions of the Model Act, if adopted in their final form, are not expected to have a material adverse effect on our business. It is unknown whether any changes will be made by state legislatures prior to adoption, and the effect changes, if any, will have on the mortgage guaranty insurance market generally, or on our business.

- G. We have not made any advances to surplus.
- H. We hold no stock for special purposes.
- I. We have no special surplus funds.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses) was \$156,815,821 and \$146,453,055 as of December 31, 2023 and 2022, respectively.
- K. Surplus Notes – not applicable
- L. We have not undergone a quasi-reorganization.
- M. We have not undergone a quasi-reorganization.

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments – not applicable
- B. Assessments – not applicable
- C. Gain Contingencies – not applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits – not applicable
- E. Product Warranties – not applicable
- F. Joint and Several Liabilities – not applicable
- G. All Other Contingencies

We operate in a highly regulated industry that is subject to the risk of litigation and regulatory proceedings, including related to our claims paying practices. From time to time, we are involved in disputes and legal proceedings in the ordinary course of business. In our opinion, based on the facts known at this time, the ultimate resolution of these ordinary course disputes and legal proceedings will not have a material adverse effect on our financial position or results of operations.

Under SSAP 5R, until a loss associated with settlement discussions or legal proceedings becomes probable and can be reasonably estimated we do not accrue an estimated loss. When we determine that a loss is probable and can be reasonably estimated, we record our best estimate of our probable loss. In those cases, until settlement negotiations or legal proceedings are concluded (including the receipt of any necessary GSE approvals), it is possible that we will record an additional loss.

15. Leases

A. Lessee Operating Leases

- (1) We lease certain data processing equipment and vehicles under operating leases that expire during the next four years. Generally, all rental payments are fixed. Total rental expense under operating leases was \$1.5 million and \$1.2 million for 2023 and 2022, respectively.
- (2) On December 31, 2023, the minimum aggregate operating lease commitments outstanding are as follows:

Year ending December 31	Operating Leases
1. 2024	\$ 1,141,431
2. 2025	1,018,400
3. 2026	359,987
4. 2027	18,681
5. 2028	—
Total	<u>\$ 2,538,499</u>

- (3) Sale-leaseback transactions – not applicable

B. Lessor Leases– not applicable

- 16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – not applicable
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – not applicable
- 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – not applicable
- 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – not applicable
- 20. Fair Value Measurement

A. Assets and Liabilities Measured and Reported at Fair Value

- (1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we can access.

Level 2 – Quoted prices for similar instruments in active markets that we can access; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. The inputs used to derive the fair value of Level 3 securities reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

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Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)		Total
a. Assets at fair value						
Bonds - US Special Revenues Issuer Obligations	\$ —	\$ 1,169,007	\$ —	\$ —	\$ —	\$ 1,169,007
Cash equivalents - Money market mutual funds	130,285,474	—	—	—	—	130,285,474
Real estate acquired through claim settlement	—	—	394,934	—	—	394,934
Total assets at fair value	\$ 130,285,474	\$ 1,169,007	\$ 394,934	\$ —	\$ —	\$ 131,849,415
b. Liabilities at fair value						
Total liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2023	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2023
a. Assets										
Real estate acquired through claim settlement	\$ 1,144,269	\$ —	\$ —	\$ 2,360,947	\$ —	\$ 646,935	\$ —	\$ (3,757,217)	\$ —	\$ 394,934
Total Assets	\$ 1,144,269	\$ —	\$ —	\$ 2,360,947	\$ —	\$ 646,935	\$ —	\$ (3,757,217)	\$ —	\$ 394,934
b. Liabilities										
Total Liabilities	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred, or circumstances have changed that would cause a security to be transferred into or out of Level 3. During 2023, there were no transfers into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and 3 Fair Values

We use independent pricing sources to determine the fair value of our financial instruments, which primarily consist of assets in our bond portfolio, but also includes cash and cash equivalents and restricted cash and cash equivalents. A variety of inputs are used; in approximate order of priority, they are: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, bids, offers, and reference data including market research publications. Market indicators, industry and economic events are also considered. The inputs listed above are evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves.

On a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

To determine the fair value of financial instruments in Level 1 and 2 of the fair value hierarchy, independent pricing sources, as described above, have been used. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded.

Our non-financial assets that are classified as Level 3 securities consist of real estate acquired through claim settlement. The fair value of real estate acquired is the lower of our acquisition cost or a percentage of the appraised value. The percentage applied to the appraised value is based upon our historical sales experience adjusted for current trends.

B. Other Fair Value Disclosures – not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of December 31, 2023 and 2022:

December 31, 2023	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 5,435,312,848	\$ 5,734,253,459	\$ 844,036,630	\$ 4,591,276,218	\$ —	\$ —	\$ —
Common stocks	850,000	850,000	—	850,000	—	—	—
Short-term investments	19,413,834	19,403,994	1,860,009	17,553,825	—	—	—
Cash equivalents	130,501,337	130,501,277	130,285,474	215,863	—	—	—
December 31, 2022	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 5,225,426,311	\$ 5,684,756,213	\$ 666,980,543	\$ 4,558,445,768	\$ —	\$ —	\$ —
Common stocks	850,000	850,000	—	850,000	—	—	—
Short-term investments	16,584,082	16,584,613	—	16,584,082	—	—	—
Cash equivalents	92,997,119	92,994,899	92,522,571	474,548	—	—	—

Our common stocks are comprised solely of FHLB stock which must be held in connection with our FHLB membership. The fair value of the common stock, which can only be redeemed or sold at par value to the security issuer, is most readily determined by transactions of identical or similar securities of the issuer at par value, which falls within the Level 2 fair value hierarchy. See Note 20A(4) for information on the determination of the fair value of Level 1 and Level 2 financial instruments.

D. Not Practicable to Estimate Fair Value – not applicable

21. Other Items

A. Unusual or Infrequent Items – not applicable

B. Troubled Debt Restructuring: Debtors – not applicable

C. Other Disclosures – not applicable

D. Business Interruption Insurance Recoveries – not applicable

E. State Transferable and Non-transferable Tax Credits – not applicable

F. Subprime-Mortgage-Related Risk Exposure

(1) Subprime Mortgage Exposures

We are a direct writer of private mortgage guaranty insurance coverage on residential mortgage loans in the United States. We have exposure to insurance on subprime mortgages.

The subprime exposure we write is affected by our underwriting guidelines that limit the risk factors associated with an insured loan and by higher premium rates on coverage. We believe that mortgage credit risk is materially affected by the following underwriting factors:

- the borrower’s credit strength, including the borrower’s credit history, debt-to-income ratios;
- cash reserves, the willingness of a borrower with sufficient resources to make mortgage payments when the mortgage balance exceeds the value of the home; and
- the loan product, which includes the LTV, the type of loan instrument (including whether the instrument provides for fixed or variable payments and the amortization schedule), the type of property, the purpose of the loan, and the borrower’s documentation for the loan.

For the purposes of this disclosure, we define a subprime loan as a mortgage loan with a FICO credit score less than 575. A pool policy’s FICO credit score is determined by averaging the valid FICO scores of the loans within each policy.

(2) Direct exposure through investments in subprime mortgage loans – not applicable

(3) Direct exposure through other investments – not applicable

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

Our private mortgage guaranty insurance business faces direct and indirect exposure to subprime mortgage risk. If the homeowner defaults, private mortgage insurance reduces and, in some instances, eliminates the loss to the insured lending institution. We have direct exposure in providing mortgage insurance coverage on subprime mortgage loans, and we have indirect exposure to the extent our insurance on other mortgage loans is affected by conditions in the housing and mortgage markets that result from the performance of subprime mortgages, whether or not insured under mortgage insurance coverage.

Our reserving process does not segregate prime loans from subprime loans, as defined in this disclosure, when establishing loss reserves. However, we can summarize loss statistics, including losses paid and loss reserves, for subprime loans.

Subprime net losses paid, net losses incurred and net reserves according to our definitions described in 21.F.(1) were as follows:

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
a. Mortgage Guaranty Coverage	\$ 1,274,204	\$ (3,520,855)	\$ 18,411,158	\$ 978,511
b. Financial Guaranty Coverage	—	—	—	—
c. Other	—	—	—	—
d. Total	\$ 1,274,204	\$ (3,520,855)	\$ 18,411,158	\$ 978,511

G. Insurance-Linked Securities (ILS) Contracts

We have aggregate excess of loss reinsurance transactions (“Home Re Transactions”) with unaffiliated special purpose insurers (“Home Re Entities”). For the reinsurance coverage periods, we retain the first layer of the respective aggregate losses paid, and a Home Re Entity will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses paid in excess of the outstanding reinsurance coverage amount. Subject to certain conditions, the reinsurance coverage decreases as the underlying covered mortgages amortize or are repaid, or mortgage insurance losses are paid.

The Home Re Entities financed the coverages by issuing mortgage insurance-linked notes (“ILNs”) to unaffiliated investors in an aggregate amount equal to the initial reinsurance coverage amounts. Each ILN is non-recourse to any assets of ours or our affiliates. The proceeds of the ILNs, which were deposited into reinsurance trusts for the benefit of us, will be the source of reinsurance claim payments to us and principal repayments on the ILNs.

The reinsurance premiums ceded to each Home Re Entity are composed of coverage, initial expense and supplemental premiums. The coverage premiums are generally calculated as the difference between the amount of interest payable by the Home Re entity on the remaining reinsurance coverage levels, and the investment income collected on the collateral assets held in the reinsurance trust account and used to collateralize the Home Re Entity’s reinsurance obligation to us. The amount of monthly reinsurance coverage premium ceded will fluctuate due the changes in the reference rate and changes in money market rates that affect investment income collected on the assets in the reinsurance trust.

In October 2023, Home Re 2019-1 Ltd., Home Re 2021-1 Ltd., and Home Re 2021-2 Ltd conducted tender offers for certain tranches of the mortgage insurance-linked notes that supported the reinsurance agreements with us. The tender offer resulted in the reduction in the insurance-linked notes of \$187.1 million for the Home Re 2019-1 Ltd, \$91.1 million for the Home Re 2021-1 Ltd., and \$106.7 million for the Home Re 2021-2 Ltd. The reinsurance coverage corresponding to the tendered notes was terminated. We incurred \$8.0 million of additional ceded premium for the year ended December 31, 2023, associated with the cost of the tender offer premiums and associated expenses.

Payment of principal on the related insurance-linked notes will be suspended and the reinsurance coverage available to us under the transactions will not be reduced by such principal payments until a target level of credit enhancement is obtained or if certain thresholds or "Trigger Events" are reached, as defined in the related insurance-linked notes transaction agreement. As of December 31, 2023, a “Trigger Event” has occurred on our Home Re 2019-1 transaction because the reinsured principal balance of loans that were reported 60 or more days delinquent exceeded a percentage of the total reinsured principal balance of loans specified under each transaction. A “Trigger Event” has also occurred on the Home Re 2023-1 transaction because the target level of credit enhancement of the most senior tranche has not been met.

The tables below provide a summary of our Home Re Transactions:

Transaction Details and Initial/Remaining First Layer Retention

(\$ in thousands)	Issue Date	Policy In force Dates	Optional Call/Termination Date ⁽¹⁾	Legal Maturity	Initial First Layer Retention	Remaining First Layer Retention as of 12/31/2023
Home Re 2023-1, Ltd.	October 23, 2023	June 1, 2022 - August 31, 2023	October 25, 2028	10 years	\$ 272,961	\$ 272,961
Home Re 2022-1, Ltd.	April 26, 2022	May 29, 2021 - December 31, 2021	April 25, 2028	12.5 years	325,589	\$ 325,001
Home Re 2021-2, Ltd.	August 3, 2021	January 1, 2021 - May 28, 2021	July 25, 2028	12.5 years	190,159	189,403
Home Re 2021-1, Ltd.	February 2, 2021	August 1, 2020 - December 31, 2020	January 25, 2028	12.5 years	211,159	210,831
Home Re 2020-1, Ltd.	October 29, 2020	January 1, 2020 - July 31, 2020	October 25, 2027	10 years	275,283	261,280
Home Re 2019-1, Ltd.	May 25, 2019	January 1, 2018 - March 31, 2019	May 25, 2026	10 years	185,730	182,722
Home Re 2018-1, Ltd.	October 30, 2018	July 1, 2016 - December 31, 2017	October 25, 2025	10 years	168,691	164,335

(1) We have the right to terminate the Home Re Transactions under certain circumstances, including an optional call feature that provides us the right to terminate if the outstanding principal balance of the related insurance-linked notes falls below 10% of the initial principal balance of the related insurance-linked notes, and on any payment date on or after the respective Optional Call Date.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

Transaction Details and Initial/Remaining First Layer Retention

<i>(\$ in thousands)</i>	Initial Excess of Loss Reinsurance Coverage ⁽¹⁾	Initial Funding Percentage ⁽²⁾	Funding Percentage at 12/31/2023 ⁽²⁾	Remaining Excess of Loss Reinsurance Coverage at 12/31/2023 ⁽¹⁾
Home Re 2023-1, Ltd.	\$330,277	97%	97%	\$330,277
Home Re 2022-1, Ltd.	473,575	100%	100%	420,731
Home Re 2021-2, Ltd. ⁽³⁾	398,429	100%	68%	173,960
Home Re 2021-1, Ltd. ⁽³⁾	398,848	100%	65%	117,982
Home Re 2020-1, Ltd.	412,917	100%	100%	41,846
Home Re 2019-1, Ltd. ⁽³⁾	315,739	100%	10%	21,039
Home Re 2018-1, Ltd.	318,636	100%	100%	69,762

(1) The initial and remaining excess of loss reinsurance coverage is reduced by the applicable funding percentage.

(2) The funding percentage represents the aggregate outstanding note balances divided by the aggregate ending coverage amounts.

(3) The funding percentage on the 2021-1, 2021-2, and 2019-1 were reduced from 100% after the tender offers were conducted in the fourth quarter of 2023.

ILS Contracts Outstanding as of December 31, 2023:

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly Written Insurance Risks		
a. ILS Contracts as Issuer		\$ —
b. ILS Contracts as Ceding Issuer	7	1,175,597,000
c. ILS Contracts as Counterparty		—
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer		\$ —
b. ILS Contracts as Ceding Issuer		—
c. ILS Contracts as Counterparty		—

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – not applicable

22. Events Subsequent

We have considered subsequent events through February 21, 2024.

In January 2024, we exercised our optional call feature to terminate the reinsurance agreement with Home Re 2020-1, Ltd. In connection with the termination, the insurance linked notes issued by Home Re 2020-1 Ltd. will be redeemed in full.

We intend to contribute capital to MAC of approximately \$60 million in February, 2024.

23. Reinsurance

In addition to the Home Re Transactions discussed above, we utilize Quota Share Reinsurance ("QSR") transactions, and excess of loss reinsurance transactions executed through the traditional reinsurance markets ("Traditional XOL Transactions"), to manage our exposure to losses resulting from our mortgage guaranty insurance policies and to provide reinsurance capital credit under the PMIERS.

Traditional XOL Transactions

For the policies covered under our Traditional XOL Transactions, we retain the first layer of aggregate losses paid, and the reinsurers will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses paid in excess of the outstanding reinsurance coverage amount. The reinsurance coverage is subject to adjustment based on the risk characteristics of the covered loans until the initial excess of loss reinsurance coverage layer has been finalized.

We can elect to terminate our Traditional XOL Transactions under specified scenarios without penalty upon prior written notice, including if we will receive less than the full credit amount under the PMIERS, full financial statement credit or full credit under applicable regulatory capital requirements for the risk ceded in any required calculation period. The reinsurance premiums ceded under the Traditional XOL Transactions are based off the remaining reinsurance coverage levels.

The tables below provide a summary of our Traditional XOL Transactions.

	Issue Date	Policy In force Dates	Optional Call/Termination Date ⁽¹⁾	Legal Maturity
2023 Traditional XOL	April 1, 2023	January 1, 2023 - December 29, 2023	January 1, 2031	10 years
2022 Traditional XOL	April 1, 2022	January 1, 2022 - December 30, 2022	January 1, 2030	10 years

(1) We can elect early termination of the Traditional XOL Transactions beginning this date, and quarterly thereafter.

<i>(\$ in thousands)</i>	Initial First Layer Retention	Remaining First Layer Retention as of 12/31/2023	Initial Excess of Loss Reinsurance Coverage	Remaining Excess of Loss Reinsurance Coverage at 12/31/2023
2023 Traditional XOL	\$70,578	\$70,578	\$96,942	\$96,942
2022 Traditional XOL	82,523	82,346	142,642	142,642

QSR Transactions

We have entered into QSR transactions with panels of third-party reinsurers to cede a fixed percentage of premiums earned and received and losses incurred on insurance covered by the transactions. We receive the benefit of a ceding commission equal to 20% of premiums ceded before profit commission. We also receive the benefit of a profit commission through a reduction of premiums we cede. The profit commission varies inversely with the level of losses on a "dollar for dollar" basis and can be eliminated at annual loss ratios higher than we have experienced on our QSR transactions.

We executed a 30% QSR transaction with a group of unaffiliated reinsurers for a reinsurance transaction with an effective date of January 1, 2024 with a similar structure to our existing QSR transactions that will cover most of our NIW in 2024. Generally, we will receive an annual profit commission provided the annual loss ratio on the loans covered under the transaction remains below 56%.

Each of our QSR transactions typically have annual loss ratio caps of 300% and lifetime loss ratios of 200%.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

We can elect to terminate the QSR Transactions under specified scenarios without penalty upon prior written notice, including if we will receive less than 90% (80% for the Credit Union QSR Transaction) of the full credit amount under the PMIERS, full financial statement credit or full credit under applicable regulatory capital requirements for the risk ceded in any required calculation period.

The table below provides additional detail regarding our QSR Transactions.

Quota Share Contract	Covered Policy Years	Quota Share %	Annual Loss Ratio to Exhaust Profit Commission ⁽¹⁾	Contractual Termination Date
2020 QSR	2020	12.5%	62.0%	(2)
2020 QSR and 2021 QSR	2020	17.5%	62.0%	(2)
2020 QSR and 2021 QSR	2021	17.5%	61.9%	December 31, 2032
2021 QSR and 2022 QSR	2021	12.5%	57.5%	December 31, 2032
2021 QSR and 2022 QSR	2022	15.0%	57.5%	December 31, 2033
2022 QSR and 2023 QSR	2022	15.0%	62.0%	December 31, 2033
2022 QSR and 2023 QSR	2023	15.0%	62.0%	December 31, 2034
2023 QSR	2023	10.0%	58.5%	December 31, 2034
Credit Union QSR	2020-2025	65.0%	50.0%	December 31, 2039

(1) We will receive a profit commission provided the annual loss ratio on policies covered under the transaction remains below this ratio.

(2) 2020 QSR Transactions, covering 2020 policy year, were terminated effective December 31, 2023.

The table below provides additional details regarding optional termination dates and optional reductions to our quota share percentage which can, in each case, be elected by us for a fee. Under the optional reduction to the quota share percentage, we may reduce our quota share percentage from the original percentage shown in the table above to the percentage shown in the table below.

Quota Share Contract	Covered Policy Years	Optional Termination Date ⁽¹⁾	Optional Quota Share % Reduction Date ⁽²⁾	Optional Reduced Quota Share %
2020 QSR and 2021 QSR	2021	June 30, 2024	January 1, 2024	14.5% or 12%
2021 QSR and 2022 QSR	2021	June 30, 2024	January 1, 2024	10.5% or 8%
2021 QSR and 2022 QSR	2022	December 31, 2024	January 1, 2024	12.5% or 10%
2022 QSR and 2023 QSR	2022	December 31, 2024	January 1, 2024	12.5% or 10%
2022 QSR and 2023 QSR	2023	December 31, 2025	July 1, 2024	12.5% or 10%
2023 QSR	2023	December 31, 2025	July 1, 2024	8% or 7%

(1) We can elect early termination of the QSR Transaction beginning on this date, and semi-annually thereafter.

(2) We can elect to reduce the quota share percentage beginning on this date, and semi-annually thereafter.

We incurred an early termination fee of \$5.1 million for our 2020 QSR Transaction effective December 31, 2023 and \$2.2 million for the termination of our 2019 QSR Transaction effective December 31, 2022. We also terminated our 2015 QSR Transaction effective December 31, 2022. The termination fees are reported as ceded premium earned. Amounts recoverable from reinsurers of \$9.9 million and \$17.9 million reported on line 16.1 of our Annual Statement of Assets as of December 31, 2023 and 2022, respectively, includes \$9.4 million and \$17.5 million, respectively, due from the reinsurers participating in these transactions for loss and LAE reserves incurred at the time of termination.

A. Unsecured Reinsurance Recoverables

We have no unsecured reinsurance recoverables outstanding as of December 31, 2023 in excess of 3% of our policyholders' surplus.

B. Reinsurance Recoverable in Dispute

We have no reinsurance recoverable on paid and unpaid losses (including IBNR) in dispute.

C. Reinsurance Assumed and Ceded

(1) The maximum amount of return commission which would have been due reinsurers if all reinsurance contracts had been canceled as of December 31, 2023 with the return of unearned premium reserve is as follows:

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 1,193	\$ 239	\$ —	\$ —	\$ 1,193	\$ 239
b. All Other	—	—	—	—	—	—
c. Total	<u>\$ 1,193</u>	<u>\$ 239</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,193</u>	<u>\$ 239</u>

d. Direct Unearned Premium Reserve

\$ 117,342,085

(2)

REINSURANCE

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ —	\$ —	\$ —	\$ —
b. Sliding Scale Adjustments	—	—	—	—
c. Other Profit Commission Arrangements	—	—	(35,927,167)	35,927,167
d. Total	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (35,927,167)</u>	<u>\$ 35,927,167</u>

(3) Not applicable

D. Uncollectible Reinsurance – not applicable

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

E. Commutation of Ceded Reinsurance

We have reported in our operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1) Losses incurred	\$	—
(2) Loss adjustment expenses incurred		—
(3) Premiums earned		(5,119,957)
(4) Other		—

(5) <u>Company</u>		<u>Amount</u>
Ascot Reinsurance Company Limited	\$	(298,672)
Aspen Re		(101,544)
AXIS Reinsurance Company		(376,310)
Everest Reinsurance Company		(997,519)
Greenlight Reinsurance Limited		(50,772)
Insurance Company of the West (ICW)		(55,468)
Liberty Mutual Insurance Company		(384,007)
Markel Global Reinsurance Co		(256,846)
Partner Reinsurance Company Ltd.		(917,350)
Renaissance Europe AG		(997,519)
SiriusPoint Bermuda Reinsurance Company Ltd		(206,074)
Transatlantic Reinsurance Company		(307,206)
United States Fire Insurance Company		(170,670)

In a commutation, the reinsurance agreement is terminated, with no future premium ceded and funds for any incurred but unpaid losses transferred to us in the quarter after the termination effective date. In a reinsurance termination, amounts for any incurred but unpaid losses are due to us from the reinsurers. As a result, the amount due from the reinsurers is reclassified from ceded loss reserves to amounts recoverable from reinsurers, resulting in no impact to losses incurred. The decrease in premiums earned reported above relates to the termination fee paid to a group of nonaffiliated reinsurers.

- F. Retroactive Reinsurance – not applicable
- G. Reinsurance Accounted for as a Deposit – not applicable
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements – not applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – not applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation – not applicable
- K. Reinsurance Credit – not applicable
- 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – not applicable
- 25. Change in Incurred Losses and Loss Adjustment Expenses
 - A. Reserves as of December 31, 2022 were \$529 million. As of December 31, 2023, \$42 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$279 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been \$208 million of favorable prior year development from December 31, 2022 to December 31, 2023. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. Our estimate of premiums to be refunded on expected claim payments is accrued for separately. Changes in the liability affect premiums written and earned.
 - B. Not applicable
- 26. Intercompany Pooling Arrangements – not applicable
- 27. Structured Settlements – not applicable
- 28. Health Care Receivables – not applicable
- 29. Participating Policies – not applicable
- 30. Premium Deficiency Reserves
 - 1. Liability carried for premium deficiency reserves \$0
 - 2. Date of the most recent evaluation of this liability 02/09/2024
 - 3. Was anticipated investment income utilized in the calculation Yes X No
- 31. High Deductibles – not applicable
- 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – not applicable
- 33. Asbestos/Environmental Reserves – not applicable
- 34. Subscriber Savings Accounts – not applicable
- 35. Multiple Peril Crop Insurance – not applicable
- 36. Financial Guaranty Insurance – not applicable

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Wisconsin
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000876437
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/06/2023
- 3.4 By what department or departments?
Office of the Commissioner of Insurance of the State of Wisconsin
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

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GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 PricewaterhouseCoopers LLP, 833 E. Michigan Street, Milwaukee, WI 53202
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:

- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:

- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Marc Oberholtzer, PricewaterhouseCoopers LLP, Two Commerce Square, Suite 1800, 2001 Market Street, Philadelphia, PA 19103
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company ...

- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If yes, provide explanation

- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:

- 14.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
 The Code was restated to update the format and presentation without substantive changes.
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto

- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
 We do not have a security lending program.
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 25.093 Total payable for securities lending reported on the liability page. \$

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$ 850,000
- 26.28 On deposit with states \$ 2,931,358
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 3,252,062
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company, LLP	U.....
Goldman Sachs Asset Management, LP	U.....
Nathan Abramowski	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595	Wellington Management Company, LLP	549300YHP12TEZNLX41	SEC	NO.....
46502	Goldman Sachs Asset Management, LP	CF5M58QA35CFPUX70H17	SEC	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	5,753,873,256	5,454,942,545	(298,930,711)
31.2 Preferred stocks			
31.3 Totals	5,753,873,256	5,454,942,545	(298,930,711)

- 31.4 Describe the sources or methods utilized in determining the fair values:
 Fair values are determined using market prices provided by independent third-party pricing sources.
- 32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []
- 32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []
- 32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

- 33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]
35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]
36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]
37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES**

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No []
39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 2,373,730

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

41.1 Amount of payments for legal expenses, if any? \$ 1,022,620

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Willkie Farr & Gallagher LLP	419,904
Bartlit Beck LLP	313,579

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 524,000

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Capstone National Partners, LLC	270,000
Liebe Consulting LLC	182,000

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ _____

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned		\$
1.62 Total incurred claims		\$
1.63 Number of covered lives .....		.....
	All years prior to most current three years	
1.64 Total premium earned		\$
1.65 Total incurred claims		\$
1.66 Number of covered lives .....		.....

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned		\$
1.72 Total incurred claims		\$
1.73 Number of covered lives .....		.....
	All years prior to most current three years	
1.74 Total premium earned		\$
1.75 Total incurred claims		\$
1.76 Number of covered lives .....		.....

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....		.....
2.2 Premium Denominator	933,915,975	991,123,383
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator .....		.....
2.5 Reserve Denominator	589,277,922	678,473,483
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies		\$
3.22 Non-participating policies		\$

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....		Yes [] No [] N/A []
5.22 As a direct expense of the exchange.....		Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Not applicable. We are a monoline mortgage guaranty insurer.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
Not applicable. We are a monoline mortgage guaranty insurer.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
Not applicable. We are a monoline mortgage guaranty insurer.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [] No [X]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.
Not applicable. We are a monoline mortgage guaranty insurer.
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [X] No []
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: 5
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No [X]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information

- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses \$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds \$ _____
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit \$
- 12.62 Collateral and other funds..... \$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 1,123,034
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:

- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information

- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home
16.12 Products
16.13 Automobile
16.14 Other*

* Disclose type of coverage:

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance \$
- 17.12 Unfunded portion of Interrogatory 17.11 \$
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11... \$
- 17.14 Case reserves portion of Interrogatory 17.11 \$
- 17.15 Incurred but not reported portion of Interrogatory 17.11 \$
- 17.16 Unearned premium portion of Interrogatory 17.11 \$
- 17.17 Contingent commission portion of Interrogatory 17.11 \$

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2023	2 2022	3 2021	4 2020	5 2019
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	1,104,809,698	1,108,430,169	1,119,075,886	1,103,519,014	1,121,080,594
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	1,104,809,698	1,108,430,169	1,119,075,886	1,103,519,014	1,121,080,594
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	901,989,148	952,013,212	956,043,610	915,058,619	979,602,677
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	901,989,148	952,013,212	956,043,610	915,058,619	979,602,677
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	191,804,122	464,352,635	173,854,204	(106,138,225)	124,924,574
14. Net investment gain (loss) (Line 11)	168,756,622	107,565,158	145,149,253	(544,594,910)	151,391,050
15. Total other income (Line 15)	174,880	(1,238,718)	(61,650)	(103,897)	110,952
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	91,580,403	143,306,247	29,368,504	(8,324,410)	3,188,376
18. Net income (Line 20)	269,155,221	427,372,828	289,573,303	(642,512,622)	273,238,200
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	6,495,137,852	6,374,797,004	6,577,128,505	6,176,479,420	5,701,025,039
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	57,298,543	57,149,665	55,719,482	55,537,248	55,980,586
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	5,859,357,699	5,453,679,379	5,360,033,467	4,840,442,232	4,082,156,585
22. Losses (Page 3, Line 1)	440,861,484	494,866,333	761,730,043	732,220,876	499,597,122
23. Loss adjustment expenses (Page 3, Line 3)	31,025,024	34,455,017	53,384,121	52,809,060	34,073,164
24. Unearned premiums (Page 3, Line 9)	117,343,278	149,270,105	188,380,276	221,984,164	296,212,728
25. Capital paid up (Page 3, Lines 30 & 31)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	635,780,153	921,117,625	1,217,095,038	1,336,037,188	1,618,868,454
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	723,475,559	795,147,301	886,336,753	842,033,063	761,168,070
Risk-Based Capital Analysis					
28. Total adjusted capital					
29. Authorized control level risk-based capital					
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	91.2	91.9	91.9	90.9	87.6
31. Stocks (Lines 2.1 & 2.2)	6.2	6.2	5.8	6.2	10.1
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.2	0.2	0.2	0.2	0.4
34. Cash, cash equivalents and short-term investments (Line 5)	2.4	1.8	2.1	2.6	1.9
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)			0.0		
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					141,526,467
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	393,450,015	383,183,002	371,161,192	373,418,816	558,414,552
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated	75,253				
48. Total of above Lines 42 to 47	393,525,268	383,183,002	371,161,192	373,418,816	699,941,019
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	61.9	41.6	30.5	27.9	43.2

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	10,362,764	69,159,180	11,936,858	769,966,710	2,267,444
52. Dividends to stockholders (Line 35)	(326,933,472)	(521,481,671)	(408,911,559)	(65,589,497)	(280,000,000)
53. Change in surplus as regards policyholders for the year (Line 38)	(285,337,472)	(295,977,413)	(118,942,150)	(282,831,266)	(62,466,567)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	40,527,432	43,118,088	57,128,871	100,353,188	227,206,394
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	40,527,432	43,118,088	57,128,871	100,353,188	227,206,394
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	30,224,667	24,963,072	20,168,231	95,962,816	94,009,746
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	30,224,667	24,963,072	20,168,231	95,962,816	94,009,746
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	(2.5)	(24.4)	5.0	33.2	8.3
68. Loss expenses incurred (Line 3)	0.3	(1.1)	1.4	3.7	3.4
69. Other underwriting expenses incurred (Line 4)	24.5	24.1	20.0	17.4	19.0
70. Net underwriting gain (loss) (Line 8)	20.5	46.9	17.6	(10.7)	12.7
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	84.5	82.0	78.7	79.9	75.8
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	(2.2)	(25.5)	6.4	36.9	11.7
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	141.9	103.4	78.6	68.5	60.5
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(204,113)	(391,061)	(67,375)	9,190	(83,775)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(22.2)	(32.1)	(5.0)	0.6	(5.0)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(543,816)	(440,158)	(69,791)	(53,184)	(176,900)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(44.7)	(32.9)	(4.3)	(3.2)	(10.9)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0105

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2023

NAIC Company Code 29858

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril Crop, Federal Flood, etc., and a 'DETAILS OF WRITE-INS' section at the bottom.

19 GT

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com- pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
NONE					

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers			
0499999. Total Authorized - Affiliates - U.S. Non-Pool																				
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																				
0899999. Total Authorized - Affiliates																				
75-2344200	43460	ASPEN AMERICAN INSURANCE COMPANY LIMITED	CT		2,280	3		229	6						238		698	(202)	(258)	
51-0434766	20370	AXIS REINSURANCE COMPANY	NY		7,049	696	19	1,731	48						2,494		3,179	(1,812)	1,127	
46-4176609	15353	CUMIS MORTGAGE REINSURANCE COMPANY	WI		18,515	75		2,093	58						2,226		7,458	(4,555)	(677)	
22-2005057	26921	EVEREST REINSURANCE COMPANY	DE		19,461	1,857	50	5,446	150						7,503		8,855	(5,550)	4,198	
95-2769232	27847	INSURANCE COMPANY OF THE WEST (ICW)	CA		1,966	106	3	513	14						636		870	(506)	272	
04-1543470	23043	LIBERTY MUTUAL INSURANCE COMPANY	MA		1,906	692	19								711		1,152	(624)	183	
06-1481194	10829	MARKEL GLOBAL REINSURANCE CO	DE		4,512	477	13	1,360	37						1,887		2,095	(1,369)	1,161	
37-0915434	13056	RLI	IL		793	4		262	7						273		364	(231)	140	
13-5616275	19453	TRANSATLANTIC REINSURANCE COMPANY	NY		3,649	557	15	376	10						958		1,544	(762)	176	
42-0644327	13021	UNITED FIRE & CASUALTY COMPANY	IA		529	2		168	5						175		260	(165)	80	
13-5459190	21113	UNITED STATES FIRE INSURANCE COMPANY	NJ		4,138	319	8	998	27						1,352		1,841	(979)	490	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers						64,798	4,788	127	13,176	362					18,453		28,316	(16,755)	6,892	
AA-3194168		ASPEN BERMUDA LIMITED	BMU		1,075	5		407	11						423		395	(254)	282	
AA-1120337		ASPEN RE	GBR		1,265	186	5	345	9						545		641	(424)	328	
AA-3190871		LANCASHIRE INSURANCE COMPANY LIMITED	BMU		549			23	1						24		271	(104)	(143)	
AA-3190829		MARKEL BERMUDA LIMITED	BMU		1,034												332		(332)	
AA-3190686		PARTNER REINSURANCE COMPANY LTD	BMU		21,758	1,724	46	6,275	173						8,218		9,969	(6,244)	4,493	
AA-3190339		RENAISSANCE REINSURANCE LTD	BMU		1,493												420		(420)	
AA-3190870		VALIDUS REINSURANCE LTD	BMU		138												138		(138)	
1299999. Total Authorized - Other Non-U.S. Insurers						27,312	1,915	51	7,050	194					9,210		12,166	(7,026)	4,070	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)						92,110	6,703	178	20,226	556					27,663		40,482	(23,781)	10,962	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																				
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)																				
2299999. Total Unauthorized - Affiliates																				
AA-3191352		ASCOT REINSURANCE COMPANY LIMITED	BMU		8,626	568	15	2,600	72						3,255		3,880	(2,392)	1,767	
AA-3194101		EVEREST RE BERMUDA	BMU		3,370	9		669	18						696		1,393	(677)	(20)	
AA-3770280		GREENLIGHT REINSURANCE LIMITED	CYM		2,325	99	3	673	19						794		1,037	(610)	367	
AA-3191378		HOME RE 2018-1 LTD	BMU		3,904												190		(190)	
AA-3191397		HOME RE 2019-1 LTD	BMU		11,877															
AA-3191440		HOME RE 2020-1 LTD	BMU		5,093												263		(263)	
AA-3191444		HOME RE 2021-1 LTD	BMU		8,048												308		(308)	
AA-3191468		HOME RE 2021-2 LTD	BMU		9,925												454		(454)	
AA-3191487		HOME RE 2022-1 LTD	BMU		23,949												1,721		(1,721)	
AA-3191552		HOME RE 2023-1 LTD	BMU		5,808												1,306		(1,306)	
AA-1460023		RENAISSANCE EUROPE AG	CHE		22,406	1,872	49	6,561	180						8,662		10,785	(6,904)	4,781	
AA-3191179		STRATUSPOINT BERMUDA REINSURANCE COMPANY LTD	BMU		5,380	391	10	1,682	46						2,129		2,431	(1,563)	1,261	
2699999. Total Unauthorized - Other Non-U.S. Insurers						110,711	2,939	77	12,185	335					15,536		23,768	(12,146)	3,914	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)						110,711	2,939	77	12,185	335					15,536		23,768	(12,146)	3,914	
3299999. Total Certified - Affiliates - U.S. Non-Pool																				
3599999. Total Certified - Affiliates - Other (Non-U.S.)																				
3699999. Total Certified - Affiliates																				
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																				

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers			
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool																				
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)																				
5099999. Total Reciprocal Jurisdiction - Affiliates																				
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																				
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)						202,821	9,642	255	32,411	891					43,199	64,250	(35,927)	14,876		
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)																				
9999999 Totals						202,821	9,642	255	32,411	891					43,199	64,250	(35,927)	14,876		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
0899999	Total Authorized - Affiliates			XXX											XXX		
75-2344200	ASPEN AMERICAN INSURANCE COMPANY LIMITED				9,635	238		238	286	286					4		
51-0434766	AXIS REINSURANCE COMPANY				27,588	2,494		2,494	2,993	1,367	1,626	1,626			3	46	
46-4176609	CUMIS MORTGAGE REINSURANCE COMPANY				46,017	2,226		2,226	2,671	2,671					3		
22-2005057	EVEREST REINSURANCE COMPANY				127,055	7,503		7,503	9,004	3,305	5,699	5,699			3	160	
95-2769232	INSURANCE COMPANY OF THE WEST (ICW)				8,357	636		636	763	364	399	399			3	11	
04-1543470	LIBERTY MUTUAL INSURANCE COMPANY				13,923	711		711	853	528	325	325			3	9	
06-1481194	MARKEL GLOBAL REINSURANCE CO				24,827	1,887		1,887	2,264	726	1,538	1,538			3	43	
37-0915434	RLI				2,798	273		273	328	133	195	195			3	5	
13-5616275	TRANSATLANTIC REINSURANCE COMPANY				9,570	958		958	1,150	782	368	368			2	8	
42-0644327	UNITED FIRE & CASUALTY COMPANY				2,440	175		175	210	95	115	115			4	3	
13-5459190	UNITED STATES FIRE INSURANCE COMPANY				17,975	1,352		1,352	1,622	862	760	760			4	23	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX	290,185	18,453		18,453	22,144	11,119	11,025	11,025			XXX	308	
AA-3194168	ASPEN BERMUDA LIMITED				2,889	423		423	508	141	367	367			4	11	
AA-1120337	ASPEN RE				3,324	545		545	654	217	437	437			4	13	
AA-3190871	LANCASHIRE INSURANCE COMPANY LIMITED				3,334	24		24	29	29					4		
AA-3190829	MARKEL BERMUDA LIMITED				6,073										3		
AA-3190686	PARTNER REINSURANCE COMPANY LTD				65,253	8,218		8,218	9,862	3,725	6,137	6,137			3	172	
AA-3190339	RENAISSANCE REINSURANCE LTD				2,830										3		
AA-3190870	VALIDUS REINSURANCE LTD				1,452										3		
1299999	Total Authorized - Other Non-U.S. Insurers			XXX	85,155	9,210		9,210	11,052	4,112	6,940	6,940			XXX	196	
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	375,340	27,663		27,663	33,196	15,231	17,965	17,965			XXX	504	
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
2299999	Total Unauthorized - Affiliates			XXX											XXX		
AA-3191352	ASCOT REINSURANCE COMPANY LIMITED				32,311	3,255		3,255	3,906	1,488	2,418	2,418			3	68	
AA-3194101	EVEREST RE BERMUDA				16,068	696		696	835	716	119	119			3	3	
AA-3770280	GREENLIGHT REINSURANCE LIMITED				16,468	794		794	953	427	526	526			4	16	
AA-3191378	HOME RE 2018-1 LTD				73,872										6		
AA-3191397	HOME RE 2019-1 LTD				21,039										6		
AA-3191440	HOME RE 2020-1 LTD				41,846										6		
AA-3191444	HOME RE 2021-1 LTD				118,043										6		
AA-3191468	HOME RE 2021-2 LTD				174,431										6		
AA-3191487	HOME RE 2022-1 LTD				427,279										6		
AA-3191552	HOME RE 2023-1 LTD				330,277										6		
AA-1460023	RENAISSANCE EUROPE AG				60,486	8,662		8,662	10,394	3,881	6,513	6,513			3	182	
AA-3191179	SIRIUSPOINT BERMUDA REINSURANCE COMPANY LTD				16,187	2,129		2,129	2,555	868	1,687	1,687			4	51	
2699999	Total Unauthorized - Other Non-U.S. Insurers			XXX	1,328,307	15,536		15,536	18,643	7,380	11,263	11,263			XXX	320	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	1,328,307	15,536			15,536	18,643	7,380	11,263	11,263		XXX	320	
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX											XXX		
3699999. Total Certified - Affiliates				XXX											XXX		
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX											XXX		
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX											XXX		
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX											XXX		
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX											XXX		
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX	1,703,647	43,199			43,199	51,839	22,611	29,228	29,228		XXX	824	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals				XXX	1,703,647	43,199			43,199	51,839	22,611	29,228	29,228		XXX	824	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38+39 +40+41
0499999	Total Authorized - Affiliates - U.S. Non-Pool																XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)																XXX
0899999	Total Authorized - Affiliates																XXX
75-2344200	ASPEN AMERICAN INSURANCE COMPANY LIMITED	3					3			3							YES
51-0434766	AXIS REINSURANCE COMPANY	715					715			715							YES
46-4176609	CUMIS MORTGAGE REINSURANCE COMPANY	75					75			75							YES
22-2005057	EVEREST REINSURANCE COMPANY	1,907					1,907			1,907							YES
95-2769232	INSURANCE COMPANY OF THE WEST (ICW)	109					109			109							YES
04-1543470	LIBERTY MUTUAL INSURANCE COMPANY	711					711			711							YES
06-1481194	MARKEL GLOBAL REINSURANCE CO	490					490			490							YES
37-0915434	RLI	4					4			4							YES
13-5616275	TRANSATLANTIC REINSURANCE COMPANY	572					572			572							YES
42-0644327	UNITED FIRE & CASUALTY COMPANY	2					2			2							YES
13-5459190	UNITED STATES FIRE INSURANCE COMPANY	327					327			327							YES
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	4,915					4,915			4,915							XXX
AA-3194168	ASPEN BERMUDA LIMITED	5					5			5							YES
AA-1120337	ASPEN RE	191					191			191							YES
AA-3190871	LANCASHIRE INSURANCE COMPANY LIMITED																YES
AA-3190829	MARKEL BERMUDA LIMITED																YES
AA-3190686	PARTNER REINSURANCE COMPANY LTD	1,770					1,770			1,770							YES
AA-3190339	RENAISSANCE REINSURANCE LTD																YES
AA-3190870	VALIDUS REINSURANCE LTD																YES
1299999	Total Authorized - Other Non-U.S. Insurers	1,966					1,966			1,966							XXX
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	6,881					6,881			6,881							XXX
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool																XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)																XXX
2299999	Total Unauthorized - Affiliates																XXX
AA-3191352	ASCOT REINSURANCE COMPANY LIMITED	583					583			583							YES
AA-3194101	EVEREST RE BERMUDA	9					9			9							YES
AA-3770280	GREENLIGHT REINSURANCE LIMITED	102					102			102							YES
AA-3191378	HOME RE 2018-1 LTD																YES
AA-3191397	HOME RE 2019-1 LTD																YES
AA-3191440	HOME RE 2020-1 LTD																YES
AA-3191444	HOME RE 2021-1 LTD																YES
AA-3191468	HOME RE 2021-2 LTD																YES
AA-3191487	HOME RE 2022-1 LTD																YES
AA-3191552	HOME RE 2023-1 LTD																YES
AA-1460023	RENAISSANCE EUROPE AG	1,921					1,921			1,921							YES
AA-3191179	SIRIUSPOINT BERMUDA REINSURANCE COMPANY LTD	401					401			401							YES

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38+39 +40+41
2699999. Total Unauthorized - Other Non-U.S. Insurers		3,016					3,016		3,016							XXX	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		3,016					3,016		3,016							XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool																XXX	
3599999. Total Certified - Affiliates - Other (Non-U.S.)																XXX	
3699999. Total Certified - Affiliates																XXX	
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																XXX	
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool																XXX	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)																XXX	
5099999. Total Reciprocal Jurisdiction - Affiliates																XXX	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		9,897					9,897		9,897							XXX	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)																XXX	
9999999 Totals		9,897					9,897		9,897							XXX	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
0499999. Total Authorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999. Total Authorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-2344200	ASPEN AMERICAN INSURANCE COMPANY LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
51-0434766	AXIS REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
46-4176609	CUMIS MORTGAGE REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	EVEREST REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-2769232	INSURANCE COMPANY OF THE WEST (ICW)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
04-1543470	LIBERTY MUTUAL INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1481194	MARKEL GLOBAL REINSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
37-0915434	RLI	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5616275	TRANSATLANTIC REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42-0644327	UNITED FIRE & CASUALTY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5459190	UNITED STATES FIRE INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194168	ASPEN BERMUDA LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120337	ASPEN RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190871	LANCASHIRE INSURANCE COMPANY LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190829	MARKEL BERMUDA LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190686	PARTNER REINSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339	RENAISSANCE REINSURANCE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190870	VALIDUS REINSURANCE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999. Total Authorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191352	ASCOT REINSURANCE COMPANY LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194101	EVEREST RE BERMUDA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3770280	GREENLIGHT REINSURANCE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191378	HOME RE 2018-1 LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191397	HOME RE 2019-1 LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191440	HOME RE 2020-1 LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191444	HOME RE 2021-1 LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191468	HOME RE 2021-2 LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191487	HOME RE 2022-1 LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191552	HOME RE 2023-1 LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460023	RENAISSANCE EUROPE AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191179	SIRIUSPOINT BERMUDA REINSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecurable Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
2699999. Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX				XXX	XXX									
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX				XXX	XXX									
3699999. Total Certified - Affiliates				XXX				XXX	XXX									
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX				XXX	XXX									
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX				XXX	XXX									
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX				XXX	XXX									
9999999 Totals				XXX				XXX	XXX									

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0	Complete if Col. 52 = "No"; Otherwise Enter 0	Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
0499999	Total Authorized - Affiliates - U.S. Non-Pool		XXX	XXX				XXX	XXX	
0799999	Total Authorized - Affiliates - Other (Non-U.S.)		XXX	XXX				XXX	XXX	
0899999	Total Authorized - Affiliates		XXX	XXX				XXX	XXX	
75-2344200	ASPEN AMERICAN INSURANCE COMPANY LIMITED		XXX	XXX				XXX	XXX	
51-0434766	AXIS REINSURANCE COMPANY		XXX	XXX				XXX	XXX	
46-4176609	CUMIS MORTGAGE REINSURANCE COMPANY		XXX	XXX				XXX	XXX	
22-2005057	EVEREST REINSURANCE COMPANY		XXX	XXX				XXX	XXX	
95-2769232	INSURANCE COMPANY OF THE WEST (ICW)		XXX	XXX				XXX	XXX	
04-1543470	LIBERTY MUTUAL INSURANCE COMPANY		XXX	XXX				XXX	XXX	
06-1481194	MARKEL GLOBAL REINSURANCE CO		XXX	XXX				XXX	XXX	
37-0915434	RLI		XXX	XXX				XXX	XXX	
13-5616275	TRANSATLANTIC REINSURANCE COMPANY		XXX	XXX				XXX	XXX	
42-0644327	UNITED FIRE & CASUALTY COMPANY		XXX	XXX				XXX	XXX	
13-5459190	UNITED STATES FIRE INSURANCE COMPANY		XXX	XXX				XXX	XXX	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX				XXX	XXX	
AA-3194168	ASPEN BERMUDA LIMITED		XXX	XXX				XXX	XXX	
AA-1120337	ASPEN RE		XXX	XXX				XXX	XXX	
AA-3190871	LANCASHIRE INSURANCE COMPANY LIMITED		XXX	XXX				XXX	XXX	
AA-3190829	MARKEL BERMUDA LIMITED		XXX	XXX				XXX	XXX	
AA-3190686	PARTNER REINSURANCE COMPANY LTD		XXX	XXX				XXX	XXX	
AA-3190339	RENAISSANCE REINSURANCE LTD		XXX	XXX				XXX	XXX	
AA-3190870	VALIDUS REINSURANCE LTD		XXX	XXX				XXX	XXX	
1299999	Total Authorized - Other Non-U.S. Insurers		XXX	XXX				XXX	XXX	
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX				XXX	XXX	
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX			XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX			XXX
2299999	Total Unauthorized - Affiliates				XXX	XXX	XXX			XXX
AA-3191352	ASCOT REINSURANCE COMPANY LIMITED				XXX	XXX	XXX			XXX
AA-3194101	EVEREST RE BERMUDA				XXX	XXX	XXX			XXX
AA-3770280	GREENLIGHT REINSURANCE LIMITED				XXX	XXX	XXX			XXX
AA-3191378	HOME RE 2018-1 LTD				XXX	XXX	XXX			XXX
AA-3191397	HOME RE 2019-1 LTD				XXX	XXX	XXX			XXX
AA-3191440	HOME RE 2020-1 LTD				XXX	XXX	XXX			XXX
AA-3191444	HOME RE 2021-1 LTD				XXX	XXX	XXX			XXX
AA-3191468	HOME RE 2021-2 LTD				XXX	XXX	XXX			XXX
AA-3191487	HOME RE 2022-1 LTD				XXX	XXX	XXX			XXX
AA-3191552	HOME RE 2023-1 LTD				XXX	XXX	XXX			XXX
AA-1460023	RENAISSANCE EUROPE AG				XXX	XXX	XXX			XXX
AA-3191179	SIRIUSPOINT BERMUDA REINSURANCE COMPANY LTD				XXX	XXX	XXX			XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		72 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		73 Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
2699999. Total Unauthorized - Other Non-U.S. Insurers					XXX	XXX	XXX		XXX	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					XXX	XXX	XXX		XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			XXX	XXX				XXX	XXX	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			XXX	XXX				XXX	XXX	
5099999. Total Reciprocal Jurisdiction - Affiliates			XXX	XXX				XXX	XXX	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	XXX				XXX	XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)										
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)										
9999999 Totals										

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
NONE				
Total				

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 <u>Name of Reinsurer</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1.	Renaissance Europe AG	20.000	22,406
2.	Partner Reinsurance Company Ltd	20.000	21,758
3.	Everest Reinsurance Company	20.000	19,461
4.	Cumis Mortgage Reinsurance Company	20.000	18,515
5.	Ascot Reinsurance Company Limited	20.000	8,626

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
6.	Renaissance Europe AG	8,662	22,406	Yes [] No [X]
7.	Partner Reinsurance Company Ltd	8,218	21,758	Yes [] No [X]
8.	Everest Reinsurance Company	7,503	19,461	Yes [] No [X]
9.	Ascot Reinsurance Company Limited	3,255	8,626	Yes [] No [X]
10.	Axis Reinsurance Company	2,494	7,049	Yes [] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	6,286,090,759		6,286,090,759
2. Premiums and considerations (Line 15)	57,298,543		57,298,543
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	9,896,256	(9,896,256)	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	141,852,294		141,852,294
6. Net amount recoverable from reinsurers		14,874,752	14,874,752
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	6,495,137,852	4,978,496	6,500,116,348
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	471,934,644	33,301,955	505,236,599
10. Taxes, expenses, and other obligations (Lines 4 through 8)	53,981,148		53,981,148
11. Unearned premiums (Line 9)	117,343,278		117,343,278
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	28,323,459	(28,323,459)	
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)	6,499,955		6,499,955
17. Provision for reinsurance (Line 16)			
18. Other liabilities	5,181,275,215		5,181,275,215
19. Total liabilities excluding protected cell business (Line 26)	5,859,357,699	4,978,496	5,864,336,195
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	635,780,153	XXX	635,780,153
22. Totals (Line 38)	6,495,137,852	4,978,496	6,500,116,348

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1 - Analysis of Underwriting Operations

NONE

Schedule H - Part 2 - Reserves and Liabilities

NONE

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

NONE

Schedule H - Part 4 - Reinsurance

NONE

Schedule H - Part 5 - Health Claims

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	8,146.....	.....	385.....	.....	1,259.....	.....	861.....	9,790.....	XXX.....
2. 2014.....	959,073.....	227,535.....	731,538.....	444,875.....	86,526.....	4,149.....	829.....	9,673.....	.....	21,146.....	371,342.....	XXX.....
3. 2015.....	1,015,419.....	213,964.....	801,455.....	310,682.....	68,191.....	4,399.....	1,092.....	8,713.....	.....	26,486.....	254,511.....	XXX.....
4. 2016.....	1,055,338.....	246,944.....	808,394.....	227,256.....	62,481.....	3,400.....	1,123.....	9,023.....	.....	18,017.....	176,075.....	XXX.....
5. 2017.....	1,063,122.....	241,658.....	821,464.....	151,972.....	51,355.....	2,538.....	984.....	10,197.....	.....	14,155.....	112,368.....	XXX.....
6. 2018.....	1,088,443.....	227,685.....	860,758.....	96,379.....	45,292.....	1,603.....	836.....	12,631.....	.....	9,309.....	64,485.....	XXX.....
7. 2019.....	1,152,892.....	169,966.....	982,926.....	53,834.....	20,701.....	748.....	539.....	8,114.....	.....	7,464.....	41,456.....	XXX.....
8. 2020.....	1,177,749.....	188,462.....	989,287.....	31,606.....	29,267.....	372.....	795.....	8,130.....	.....	1,351.....	10,046.....	XXX.....
9. 2021.....	1,152,680.....	163,032.....	989,648.....	8,669.....	11,350.....	84.....	315.....	1,417.....	.....	783.....	(1,495).....	XXX.....
10. 2022.....	1,147,540.....	156,417.....	991,123.....	5,209.....	9,072.....	30.....	234.....	806.....	.....	242.....	(3,261).....	XXX.....
11. 2023.....	1,136,737.....	202,821.....	933,916.....	567.....	5,877.....	4.....	160.....	88.....	.....	.....	(5,378).....	XXX.....
12. Totals.....	XXX.....	XXX.....	XXX.....	1,339,195.....	390,112.....	17,712.....	6,907.....	70,051.....	.....	99,814.....	1,029,939.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	39,389.....	.....	.....	.....	1,083.....	.....	.....	.....	1,576.....	.....	42,048.....	XXX.....
2. 2014.....	4,714.....	.....	.....	.....	130.....	.....	.....	.....	189.....	.....	5,033.....	XXX.....
3. 2015.....	4,150.....	.....	.....	.....	114.....	.....	.....	.....	163.....	.....	4,427.....	XXX.....
4. 2016.....	6,701.....	.....	.....	.....	184.....	.....	.....	.....	268.....	.....	7,153.....	XXX.....
5. 2017.....	11,267.....	.....	.....	.....	310.....	.....	.....	.....	451.....	.....	12,028.....	XXX.....
6. 2018.....	14,227.....	.....	.....	.....	391.....	.....	.....	.....	567.....	6.....	15,185.....	XXX.....
7. 2019.....	23,357.....	.....	.....	.....	642.....	.....	.....	.....	928.....	.....	24,927.....	XXX.....
8. 2020.....	31,903.....	44.....	.....	.....	878.....	1.....	.....	.....	1,271.....	31.....	34,007.....	XXX.....
9. 2021.....	33,423.....	910.....	.....	.....	919.....	25.....	.....	.....	1,335.....	84.....	34,742.....	XXX.....
10. 2022.....	99,974.....	7,112.....	.....	.....	2,748.....	196.....	.....	.....	3,993.....	1,100.....	99,407.....	XXX.....
11. 2023.....	181,821.....	24,345.....	22,346.....	.....	5,000.....	669.....	614.....	.....	8,163.....	.....	192,930.....	XXX.....
12. Totals.....	450,926.....	32,411.....	22,346.....	.....	12,399.....	891.....	614.....	.....	18,904.....	1,221.....	471,887.....	XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	XXX.....	39,389.....	2,659.....
2. 2014.....	463,730.....	87,355.....	376,375.....	48.4.....	38.4.....	51.4.....	.....	.....	.....	4,714.....	319.....
3. 2015.....	328,221.....	69,283.....	258,938.....	32.3.....	32.4.....	32.3.....	.....	.....	.....	4,150.....	277.....
4. 2016.....	246,832.....	63,604.....	183,228.....	23.4.....	25.8.....	22.7.....	.....	.....	.....	6,701.....	452.....
5. 2017.....	176,735.....	52,339.....	124,396.....	16.6.....	21.7.....	15.1.....	.....	.....	.....	11,267.....	761.....
6. 2018.....	125,798.....	46,128.....	79,670.....	11.6.....	20.3.....	9.3.....	.....	.....	.....	14,227.....	958.....
7. 2019.....	87,623.....	21,240.....	66,383.....	7.6.....	12.5.....	6.8.....	.....	.....	.....	23,357.....	1,570.....
8. 2020.....	74,160.....	30,107.....	44,053.....	6.3.....	16.0.....	4.5.....	.....	.....	.....	31,859.....	2,148.....
9. 2021.....	45,847.....	12,600.....	33,247.....	4.0.....	7.7.....	3.4.....	.....	.....	.....	32,513.....	2,229.....
10. 2022.....	112,760.....	16,614.....	96,146.....	9.8.....	10.6.....	9.7.....	.....	.....	.....	92,862.....	6,545.....
11. 2023.....	218,603.....	31,051.....	187,552.....	19.2.....	15.3.....	20.1.....	.....	.....	.....	179,822.....	13,108.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	XXX.....	440,861.....	31,026.....

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior.....	1,490,305	1,440,876	1,416,016	1,366,674	1,349,093	1,367,771	1,386,118	1,376,733	1,372,419	1,361,787	(10,632)	(14,946)
2. 2014.....	492,507	456,479	403,870	382,031	372,983	370,815	372,655	371,079	368,939	366,513	(2,426)	(4,566)
3. 2015.....	XXX	369,478	325,486	276,178	260,210	256,550	258,476	255,477	252,036	250,062	(1,974)	(5,415)
4. 2016.....	XXX	XXX	318,405	242,375	197,812	187,040	190,853	184,016	177,625	173,937	(3,688)	(10,079)
5. 2017.....	XXX	XXX	XXX	231,105	177,206	139,287	143,904	132,807	87,545	113,748	26,203	(19,059)
6. 2018.....	XXX	XXX	XXX	XXX	164,613	116,679	116,727	98,141	79,407	66,472	(12,935)	(31,669)
7. 2019.....	XXX	XXX	XXX	XXX	XXX	172,895	151,494	122,993	78,861	57,341	(21,520)	(65,652)
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	328,064	339,670	91,301	34,652	(56,649)	(305,018)
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	117,907	99,629	30,495	(69,134)	(87,412)
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142,705	91,347	(51,358)	XXX
11. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	179,301	XXX	XXX
12. Totals											(204,113)	(543,816)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023		
1. Prior.....	000	567,196	921,503	1,113,968	1,221,903	1,276,152	1,298,405	1,306,611	1,312,784	1,321,315	XXX	XXX
2. 2014.....	27,633	141,835	276,624	331,321	350,209	356,024	358,408	359,816	360,889	361,669	XXX	XXX
3. 2015.....	XXX	13,997	108,788	198,509	229,834	237,429	241,532	243,661	245,277	245,798	XXX	XXX
4. 2016.....	XXX	XXX	12,057	80,199	139,880	151,841	160,317	163,086	165,023	167,052	XXX	XXX
5. 2017.....	XXX	XXX	XXX	9,083	54,621	74,710	90,589	96,548	100,172	102,171	XXX	XXX
6. 2018.....	XXX	XXX	XXX	XXX	5,110	9,400	33,106	42,880	48,141	51,854	XXX	XXX
7. 2019.....	XXX	XXX	XXX	XXX	XXX	(7,679)	11,035	22,149	27,882	33,342	XXX	XXX
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	2,637	(12,750)	(4,782)	1,916	XXX	XXX
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(5,621)	(7,448)	(2,912)	XXX	XXX
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(5,943)	(4,067)	XXX	XXX
11. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(5,466)	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023
1. Prior.....	122,450	41,875								
2. 2014.....	48,668	49,000								
3. 2015.....	XXX	41,752	13,000							
4. 2016.....	XXX	XXX	34,851	12,000						
5. 2017.....	XXX	XXX	XXX	18,802	9,000					
6. 2018.....	XXX	XXX	XXX	XXX	16,917	6,000				
7. 2019.....	XXX	XXX	XXX	XXX	XXX	16,953	3,000			
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	25,747	8,300		
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,702		
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,430	
11. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,960

Schedule P - Part 1A - Homeowners/Farmowners

NONE

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 1E - Commercial Multiple Peril

NONE

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

NONE

Schedule P - Part 1J - Auto Physical Damage

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 1M - International

N O N E

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	35,062	1,442	679	32	5,398		1,955	39,665	XXX.....
2. 2022.....	1,147,540	156,417	991,123	5,209	9,072	30	234	806		242	(3,261)	XXX.....
3. 2023.....	1,136,737	202,821	933,916	567	5,877	4	160	88			(5,378)	XXX.....
4. Totals.....	XXX	XXX	XXX	40,838	16,391	713	426	6,292		2,197	31,026	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	169,131	954			4,651	26			6,748		121	179,550	191
2. 2022.....	99,974	7,112			2,748	196			3,993		1,100	99,407	84
3. 2023.....	181,821	24,345	22,346		5,000	669	614		8,163			192,930	28
4. Totals.....	450,926	32,411	22,346		12,399	891	614		18,904		1,221	471,887	303

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	168,177	11,373
2. 2022.....	112,760	16,614	96,146	9.8	10.6	9.7				92,862	6,545
3. 2023.....	218,603	31,051	187,552	19.2	15.3	20.1				179,822	13,108
4. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	440,861	31,026

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 2A - Homeowners/Farmowners

NONE

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 2E - Commercial Multiple Peril

NONE

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

NONE

Schedule P - Part 2I - Special Property

NONE

Schedule P - Part 2J - Auto Physical Damage

NONE

Schedule P - Part 2K - Fidelity/Surety

NONE

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 2M - International

N O N E

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior.....												
2. 2014.....												
3. 2015.....	XXX											
4. 2016.....	XXX	XXX										
5. 2017.....	XXX	XXX	XXX									
6. 2018.....	XXX	XXX	XXX									
7. 2019.....	XXX	XXX	XXX	XXX								
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....												
2. 2014.....												
3. 2015.....	XXX											
4. 2016.....	XXX	XXX										
5. 2017.....	XXX	XXX	XXX									
6. 2018.....	XXX	XXX	XXX	XXX								
7. 2019.....	XXX	XXX	XXX	XXX	XXX							
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	782,443	391,382	238,627	(152,755)	(543,816)
2. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142,705	91,347		(51,358)	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	179,301		XXX	XXX
4. Totals												(204,113)	(543,816)

SCHEDULE P - PART 2T - WARRANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals													

NONE

Schedule P - Part 3A - Homeowners/Farmowners

NONE

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 3E - Commercial Multiple Peril

NONE

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 3G - Special Liability

NONE

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 3I - Special Property

NONE

Schedule P - Part 3J - Auto Physical Damage

NONE

Schedule P - Part 3K - Fidelity/Surety

NONE

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 3M - International

NONE

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023			
1. Prior.....	000.....												
2. 2014.....													
3. 2015.....	XXX.....												
4. 2016.....	XXX.....	XXX.....											
5. 2017.....	XXX.....	XXX.....	XXX.....										
6. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
10. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
11. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				

NONE

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	000.....												
2. 2014.....													
3. 2015.....	XXX.....												
4. 2016.....	XXX.....	XXX.....											
5. 2017.....	XXX.....	XXX.....	XXX.....										
6. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
10. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
11. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	000.....	31,558.....	65,825.....	XXX.....	XXX.....
2. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	(5,943).....	(4,067).....	XXX.....	XXX.....
3. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	(5,466).....	XXX.....	XXX.....

SCHEDULE P - PART 3T - WARRANTY

1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			
2. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			
3. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			

NONE

Schedule P - Part 4A - Homeowners/Farmowners

NONE

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 4E - Commercial Multiple Peril

NONE

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 4G - Special Liability

NONE

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 4I - Special Property

NONE

Schedule P - Part 4J - Auto Physical Damage

NONE

Schedule P - Part 4K - Fidelity/Surety

NONE

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 4M - International

N O N E

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior.....										
2. 2014.....										
3. 2015.....	XXX									
4. 2016.....	XXX	XXX								
5. 2017.....	XXX	XXX	XX							
6. 2018.....	XXX	XXX	XX	XXX						
7. 2019.....	XXX	XXX	XXX	XXX	XXX					
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....										
2. 2014.....										
3. 2015.....	XXX									
4. 2016.....	XXX	XXX								
5. 2017.....	XXX	XXX	XXX							
6. 2018.....	XXX	XXX	XX	XXX						
7. 2019.....	XXX	XXX	XX	XXX	XX					
8. 2020.....	XXX	XXX	XX	XXX	XXX	XX				
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,002		
2. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,430	
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,960

SCHEDULE P - PART 4T - WARRANTY

1. Prior.....	XXX	XXX	XX	XXX	XXX	XX	XX			
2. 2022.....	XXX	XXX	XX	XXX	XX	XX	XXX	XXX		
3. 2023	XXX	XXX	XX	XXX	XX	XX	XXX	XXX	XXX	

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5T - Warranty - Section 1

N O N E

Schedule P - Part 5T - Warranty - Section 2

N O N E

Schedule P - Part 5T - Warranty - Section 3

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

N O N E

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

N O N E

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 6M - International - Section 1

NONE

Schedule P - Part 6M - International - Section 2

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2014		
1.603 2015		
1.604 2016		
1.605 2017		
1.606 2018		
1.607 2019		
1.608 2020		
1.609 2021		
1.610 2022		
1.611 2023		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars) 5.1 Fidelity
 5.2 Surety
6. Claim count information is reported per claim or per claimant (Indicate which) per claim.....
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 (An extended statement may be attached.)

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	L	12,215,463	12,682,371	381,915	39,280	5,368,875		
2. Alaska	AK	L	3,654,107	3,750,378	683	(92,864)	236,828		
3. Arizona	AZ	L	25,131,799	25,962,150	77,052	(652,254)	2,408,352		
4. Arkansas	AR	L	4,631,958	4,696,087	140,038	(417,293)	1,526,953		
5. California	CA	L	85,595,312	88,968,612	1,326,143	2,855,069	15,635,005		
6. Colorado	CO	L	19,821,593	20,629,445	114,205	(386,051)	2,067,674		
7. Connecticut	CT	L	14,909,955	15,125,161	1,485,672	(601,030)	9,166,815		
8. Delaware	DE	L	5,539,574	5,741,061	101,022	(1,085,981)	3,062,561		
9. District of Columbia	DC	L	3,644,695	3,996,447	173,869	211,455	3,040,909		
10. Florida	FL	L	81,760,635	83,014,223	1,884,151	(4,012,283)	47,836,499		
11. Georgia	GA	L	39,662,818	40,540,028	383,670	(744,294)	16,156,566		
12. Hawaii	HI	L	4,719,718	4,901,330	844,173	148,234	2,427,154		
13. Idaho	ID	L	6,903,477	7,053,771	(4,548)	1,626,925	2,558,562		
14. Illinois	IL	L	49,709,759	50,350,648	4,336,912	2,704,821	35,030,576		
15. Indiana	IN	L	19,840,142	20,272,588	363,777	1,703,592	10,022,812		
16. Iowa	IA	L	13,929,902	14,236,701	771,457	2,735,620	4,320,354		
17. Kansas	KS	L	8,655,783	8,924,191	206,161	957,811	2,359,549		
18. Kentucky	KY	L	9,685,949	10,097,886	160,882	652,182	3,844,445		
19. Louisiana	LA	L	11,236,977	11,682,923	868,972	(146,027)	2,931,674		
20. Maine	ME	L	5,103,603	5,225,647	148,098	(244,439)	2,362,667		
21. Maryland	MD	L	31,205,000	33,735,263	2,332,073	(6,309,987)	16,080,353		
22. Massachusetts	MA	L	18,664,975	19,553,339	289,224	270,203	10,486,862		
23. Michigan	MI	L	39,271,026	39,266,627	1,237,290	3,819,410	15,725,115		
24. Minnesota	MN	L	31,242,022	32,065,348	772,697	1,341,578	12,150,198		
25. Mississippi	MS	L	8,640,722	8,754,051	443,680	(217,551)	3,491,637		
26. Missouri	MO	L	22,635,231	23,302,457	694,892	119,022	8,237,383		
27. Montana	MT	L	4,084,774	4,199,424	43,202	746,352	1,615,546		
28. Nebraska	NE	L	9,257,916	9,352,089	143,627	1,092,469	2,466,773		
29. Nevada	NV	L	11,271,107	11,530,590	521,059	205,949	2,399,673		
30. New Hampshire	NH	L	5,709,764	5,963,094	24,237	(221,662)	2,171,176		
31. New Jersey	NJ	L	32,029,966	33,334,591	2,113,139	(5,709,589)	25,226,542		
32. New Mexico	NM	L	7,134,335	7,153,388	249,688	(128,536)	954,739		
33. New York	NY	L	40,188,592	40,730,919	7,796,977	2,975,248	79,508,431		
34. North Carolina	NC	L	38,510,948	40,052,643	490,107	(1,199,182)	9,874,805		
35. North Dakota	ND	L	6,316,436	6,437,320	160,126	981,004	1,844,411		
36. Ohio	OH	L	43,508,486	44,318,330	1,405,533	1,514,976	17,944,266		
37. Oklahoma	OK	L	5,410,374	5,596,401	147,564	(437,008)	743,387		
38. Oregon	OR	L	20,486,291	21,047,180	110,775	530,661	1,961,931		
39. Pennsylvania	PA	L	55,417,923	56,964,946	1,200,430	(4,254,207)	27,215,667		
40. Rhode Island	RI	L	2,659,535	2,803,559	81,345	626,292	2,264,884		
41. South Carolina	SC	L	17,783,834	18,454,805	237,202	(1,272,018)	7,724,725		
42. South Dakota	SD	L	3,437,240	3,521,437	28,643	402,386	747,221		
43. Tennessee	TN	L	15,246,916	16,035,023	189,429	(1,744,475)	3,858,604		
44. Texas	TX	L	87,199,819	88,234,536	1,336,009	(1,183,288)	12,711,416		
45. Utah	UT	L	10,308,445	10,784,430	376	(312,329)	1,050,533		
46. Vermont	VT	L	2,845,307	2,865,850	98,254	(9,626)	1,085,159		
47. Virginia	VA	L	35,579,990	38,712,839	563,923	(4,982,637)	8,517,837		
48. Washington	WA	L	30,630,790	31,229,672	281,668	1,198,899	3,240,956		
49. West Virginia	WV	L	6,250,832	6,346,472	196,169	(458,496)	1,419,426		
50. Wisconsin	WI	L	25,924,460	26,302,379	318,051	948,879	10,136,699		
51. Wyoming	WY	L	2,672,765	2,697,942	106,156	564,232	926,483		
52. American Samoa	AS	N							
53. Guam	GU	L	921,572	944,641	82	24,857	28,349		
54. Puerto Rico	PR	L	5,944,047	6,520,938	2,967,529	(2,471,416)	6,402,657		
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX		1,104,743,759	1,136,664,171	40,345,460	(8,297,117)	472,578,674		
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....53
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....
- 6. N - None of the above - Not allowed to write business in the state... 4

(b) Explanation of basis of allocation of premiums by states, etc.

NOTE: Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

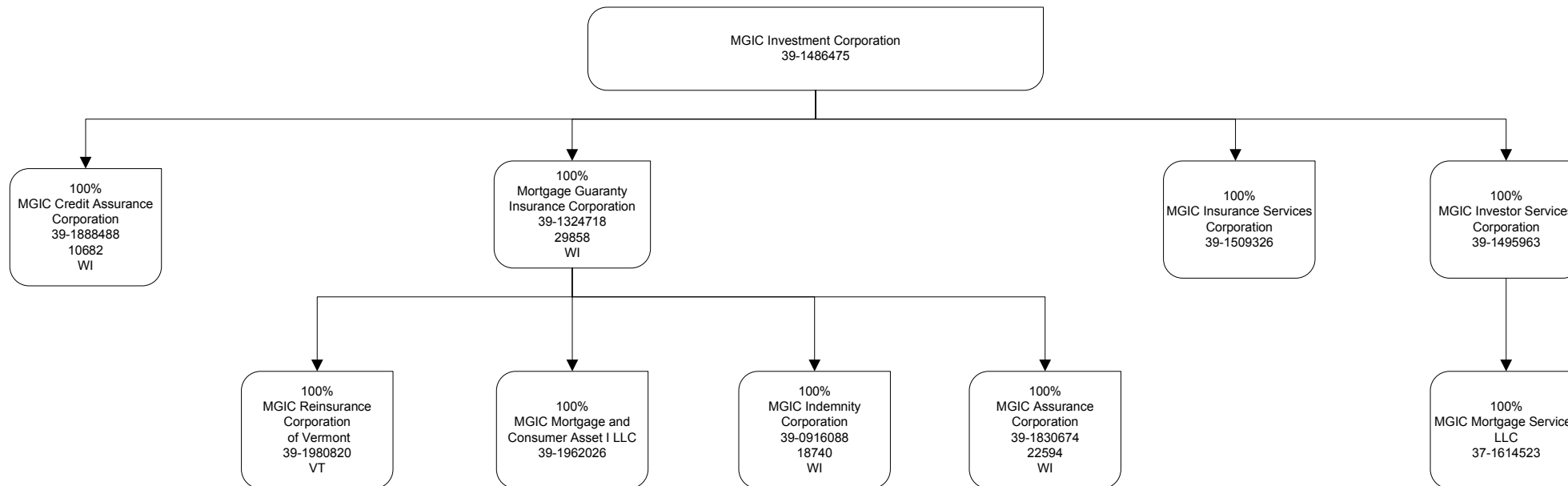
**SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Total						

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0105 ...	MGIC Group .....	..... 00000	39-1486475 ..	.....	876437	New York Stock Exchange ..	MGIC Investment Corporation .....	.. WI.....	..... UDP.....	.....	Ownership.....	..... 100.000 .....	.....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 29858	39-1324718 ..	.....	.....	.....	Mortgage Guaranty Insurance Corporation .....	.. WI.....	..... RE.....	MGIC Investment Corporation	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000	39-1509326 ..	.....	.....	.....	MGIC Insurance Services Corporation .....	.. WI.....	..... NIA.....	MGIC Investment Corporation	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000	39-1495963 ..	.....	.....	.....	MGIC Investor Services Corporation .....	.. WI.....	..... NIA.....	MGIC Investment Corporation	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 18740	39-0916088 ..	.....	.....	.....	MGIC Indemnity Corporation .....	.. WI.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 10682	39-1888488 ..	.....	.....	.....	MGIC Credit Assurance Corporation .....	.. WI.....	..... IA.....	MGIC Investment Corporation	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 22594	39-1830674 ..	.....	.....	.....	MGIC Assurance Corporation .....	.. WI.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000	39-1980820 ..	.....	.....	.....	MGIC Reinsurance Corporation of Vermont .....	.. VT.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000	39-1962026 ..	.....	.....	.....	MGIC Mortgage and Consumer Asset I LLC .....	.. DE.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	..... 100.000	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group 00000	37-1614523	MGIC Mortgage Services LLC WI..... NIA.....	MGIC Investor Services Corporation	Ownership..... 100.000	MGIC Investment Corporation NO.....

Asterisk	Explanation
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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
29858	39-1324718	Mortgage Guaranty Insurance Corporation ..	(326,933,472)	(273,066,528)			(129,084,161)				(729,084,161)	(693,464)
22594	39-1830674	MGIC Assurance Corporation					(2,455,315)				(2,455,315)	
10682	39-1888488	MGIC Credit Assurance Corporation					(49,695)				(49,695)	
	39-1980820	MGIC Reinsurance Corporation of Vermont ..					(4,118)				(4,118)	
18740	39-0916088	MGIC Indemnity Corporation					(3,576,679)				(3,576,679)	693,464
	39-1486475	MGIC Investment Corporation	326,933,472	273,066,528			135,169,968				735,169,968	
9999999 Control Totals												
									XXX			

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Responses</u>
MARCH FILING	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	SEE EXPLANATION
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	SEE EXPLANATION
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?	NO
29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	NO
APRIL FILING	
30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
32. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
AUGUST FILING	
38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

3. Mortgage insurers are not required to file this report.
4. Mortgage insurers are not required to file this report.

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Bar Codes:

11. SIS Stockholder Information Supplement [Document Identifier 420]



12. Financial Guaranty Insurance Exhibit [Document Identifier 240]



13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



14. Supplement A to Schedule T [Document Identifier 455]



15. Trusteed Surplus Statement [Document Identifier 490]



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]



17. Reinsurance Summary Supplemental Filing [Document Identifier 401]



18. Medicare Part D Coverage Supplement [Document Identifier 365]



21. Exceptions to the Reinsurance Attestation Supplement
[Document Identifier 400]



22. Bail Bond Supplement [Document Identifier 500]



23. Director and Officer Insurance Coverage Supplement [Document Identifier 505]



24. Relief from the five-year rotation requirement for lead audit partner
[Document Identifier 224]



25. Relief from the one-year cooling off period for independent CPA
[Document Identifier 225]



26. Relief from the Requirements for Audit Committees [Document Identifier 226]



27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution
Contracts [Document Identifier 555]



28. Exhibit of Other Liabilities by Lines of Business [Document Identifier 570]



29. Market Conduct Annual Statement (MCAS) Premium Exhibit
[Document Identifier 600]



30. Credit Insurance Experience Exhibit [Document Identifier 230]



31. Long-Term Care Experience Reporting Forms [Document Identifier 306]



32. Accident and Health Policy Experience Exhibit [Document Identifier 210]



33. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]



34. Cybersecurity and Identity Theft Insurance Coverage Supplement
[Document Identifier 550]



35. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit -
Parts 1 and 2 [Document Identifier 290]



36. Private Flood Insurance Supplement [Document Identifier 560]



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols: 1 - 2)	4 Net Admitted Assets
2504. State income tax receivable	328,169		328,169	395,172
2505. Cash surrender value of split dollar life plan	284,326		284,326	284,326
2597. Summary of remaining write-ins for Line 25 from overflow page	612,495		612,495	679,498

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Checks pending escheatment	1,020,201	678,514
2597. Summary of remaining write-ins for Line 25 from overflow page	1,020,201	678,514

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404. Other		2,657,446		2,657,446
2497. Summary of remaining write-ins for Line 24 from overflow page		2,657,446		2,657,446

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	893,164,325	14.201	893,164,325		893,164,325	14.209
1.02 All other governments	3,931,879	0.063	3,931,879		3,931,879	0.063
1.03 U.S. states, territories and possessions, etc. guaranteed	57,603,851	0.916	57,603,851		57,603,851	0.916
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	210,935,122	3.354	210,935,122		210,935,122	3.356
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,964,043,561	31.227	1,964,043,561		1,964,043,561	31.244
1.06 Industrial and miscellaneous	2,603,929,749	41.401	2,603,929,749		2,603,929,749	41.424
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit	644,972	0.010	644,972		644,972	0.010
1.12 Total long-term bonds	5,734,253,459	91.171	5,734,253,459		5,734,253,459	91.221
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	850,000	0.014	850,000		850,000	0.014
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other	393,450,015	6.256	390,079,536		390,079,536	6.205
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds		0.000				0.000
3.09 Total common stocks	394,300,015	6.269	390,929,536		390,929,536	6.219
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	11,119,349	0.177	11,119,349		11,119,349	0.177
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale	394,934	0.006	394,934		394,934	0.006
5.04 Total real estate	11,514,283	0.183	11,514,283		11,514,283	0.183
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(511,790)	(0.008)	(511,790)		(511,790)	(0.008)
6.02 Cash equivalents (Schedule E, Part 2)	130,501,277	2.075	130,501,277		130,501,277	2.076
6.03 Short-term investments (Schedule DA)	19,403,994	0.309	19,403,994		19,403,994	0.309
6.04 Total cash, cash equivalents and short-term investments	149,393,481	2.375	149,393,481		149,393,481	2.377
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)	75,253	0.001				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	6,289,536,491	100.000	6,286,090,759		6,286,090,759	100.000

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	12,775,407
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	643,820
	2.2 Additional investment made after acquisition (Part 2, Column 9)	3,115
		646,935
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	2,501,295
5.	Deduct amounts received on disposals, Part 3, Column 15	3,757,217
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	140,349
	7.2 Totals, Part 3, Column 10	140,349
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	511,789
	8.2 Totals, Part 3, Column 9	511,789
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	11,514,283
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	11,514,283

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	75,253
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	75,253
12.	Deduct total nonadmitted amounts	75,253
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	6,068,789,215
2.	Cost of bonds and stocks acquired, Part 3, Column 7	941,056,287
3.	Accrual of discount	2,813,349
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	116,186
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	10,267,013
	4.4. Part 4, Column 11	10,383,199
5.	Total gain (loss) on disposals, Part 4, Column 19	(20,219,388)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	833,500,329
7.	Deduct amortization of premium	38,103,768
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	(2,665,091)
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	6,128,553,474
12.	Deduct total nonadmitted amounts	3,370,479
13.	Statement value at end of current period (Line 11 minus Line 12)	6,125,182,995

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	893,164,325	887,454,829	893,772,323	890,937,726
	2. Canada				
	3. Other Countries	3,931,879	3,367,927	3,930,475	3,935,000
	4. Totals	897,096,204	890,822,756	897,702,798	894,872,726
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	57,603,851	56,339,844	60,572,701	56,805,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	210,935,122	189,727,392	221,420,812	202,775,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	1,964,043,561	1,807,109,994	2,026,215,807	1,951,967,321
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	1,971,377,231	1,872,078,494	2,064,861,537	1,937,273,178
	9. Canada	68,900,245	66,195,982	70,376,766	66,220,000
	10. Other Countries	564,297,245	553,038,401	564,748,053	562,489,230
	11. Totals	2,604,574,721	2,491,312,877	2,699,986,356	2,565,982,408
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	5,734,253,459	5,435,312,863	5,905,898,474	5,672,402,455
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	850,000	850,000	850,000	
	21. Canada				
	22. Other Countries				
	23. Totals	850,000	850,000	850,000	
Parent, Subsidiaries and Affiliates	24. Totals	393,450,015	393,450,015	280,599,804	
	25. Total Common Stocks	394,300,015	394,300,015	281,449,804	
	26. Total Stocks	394,300,015	394,300,015	281,449,804	
	27. Total Bonds and Stocks	6,128,553,474	5,829,612,878	6,187,348,278	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	7,564,807	17,688,257	855,302,341	14,087,645	380,551	XXX	895,023,601	15.6	722,423,691	12.7	895,023,601	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	7,564,807	17,688,257	855,302,341	14,087,645	380,551	XXX	895,023,601	15.6	722,423,691	12.7	895,023,601	
2. All Other Governments												
2.1 NAIC 1			3,931,879			XXX	3,931,879	0.1	3,931,450	0.1		3,931,879
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals			3,931,879			XXX	3,931,879	0.1	3,931,450	0.1		3,931,879
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	164,185	24,365,864	31,843,802	1,230,000		XXX	57,603,851	1.0	76,299,471	1.3	57,603,851	
3.2 NAIC 2						XXX			17,180,371	0.3		
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	164,185	24,365,864	31,843,802	1,230,000		XXX	57,603,851	1.0	93,479,842	1.6	57,603,851	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	11,508,294	78,169,118	56,692,488	49,542,897	9,227,059	XXX	205,139,856	3.6	280,132,258	4.9	205,139,856	
4.2 NAIC 2			2,465,268	3,330,000		XXX	5,795,268	0.1	3,330,000	0.1	5,795,268	
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	11,508,294	78,169,118	59,157,756	52,872,897	9,227,059	XXX	210,935,124	3.7	283,462,258	5.0	210,935,124	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	68,698,831	808,848,458	485,495,803	504,722,406	82,451,869	XXX	1,950,217,367	33.9	1,991,295,801	34.9	1,950,217,367	
5.2 NAIC 2		2,920,433	3,814,053	5,922,702		XXX	12,657,188	0.2	27,636,958	0.5	12,657,188	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5		1,169,006				XXX	1,169,006	0.0	1,057,227	0.0	1,169,006	
5.6 NAIC 6						XXX						
5.7 Totals	68,698,831	812,937,897	489,309,856	510,645,108	82,451,869	XXX	1,964,043,561	34.1	2,019,989,986	35.4	1,964,043,561	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	370,348,776	798,087,296	391,153,074	56,348,662		XXX	1,615,937,808	28.1	1,540,668,977	27.0	993,872,375	622,065,433
6.2 NAIC 2	151,645,157	381,842,976	432,891,321	35,610,282	3,762,726	XXX	1,005,752,462	17.5	1,037,809,046	18.2	783,972,129	221,780,333
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	521,993,933	1,179,930,272	824,044,395	91,958,944	3,762,726	XXX	2,621,690,270	45.6	2,578,478,023	45.2	1,777,844,504	843,845,766
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	594,972	50,000				XXX	644,972	0.0	50,000	0.0	594,972	50,000
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals	594,972	50,000				XXX	644,972	0.0	50,000	0.0	594,972	50,000

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 458,879,865	1,727,208,993	1,824,419,387	625,931,610	92,059,479		4,728,499,334	82.2	XXX	XXX	4,102,452,022	626,047,312
12.2 NAIC 2	(d) 151,645,157	384,763,409	439,170,642	44,862,984	3,762,726		1,024,204,918	17.8	XXX	XXX	802,424,585	221,780,333
12.3 NAIC 3	(d)								XXX	XXX		
12.4 NAIC 4	(d)								XXX	XXX		
12.5 NAIC 5	(d)	1,169,006					(c) 1,169,006	0.0	XXX	XXX	1,169,006	
12.6 NAIC 6	(d)						(c)		XXX	XXX		
12.7 Totals	610,525,022	2,113,141,408	2,263,590,029	670,794,594	95,822,205		(b) 5,753,873,258	100.0	XXX	XXX	4,906,045,613	847,827,645
12.8 Line 12.7 as a % of Col. 7	10.6	36.7	39.3	11.7	1.7		100.0	XXX	XXX	XXX	85.3	14.7
13. Total Bonds Prior Year												
13.1 NAIC 1	201,987,619	2,155,348,369	1,562,011,406	639,203,686	56,250,568		XXX	XXX	4,614,801,648	80.9	3,991,926,096	622,875,552
13.2 NAIC 2	77,508,858	396,484,610	578,867,250	31,042,279	2,053,378		XXX	XXX	1,085,956,375	19.0	840,669,976	245,286,399
13.3 NAIC 3							XXX	XXX				
13.4 NAIC 4							XXX	XXX				
13.5 NAIC 5		471,682	585,545				XXX	XXX	(c) 1,057,227	0.0	1,057,227	
13.6 NAIC 6							XXX	XXX	(c)			
13.7 Totals	279,496,477	2,552,304,661	2,141,464,201	670,245,965	58,303,946		XXX	XXX	(b) 5,701,815,250	100.0	4,833,653,299	868,161,951
13.8 Line 13.7 as a % of Col. 9	4.9	44.8	37.6	11.8	1.0		XXX	XXX	100.0	XXX	84.8	15.2
14. Total Publicly Traded Bonds												
14.1 NAIC 1	333,125,839	1,359,686,663	1,692,898,814	624,681,226	92,059,479		4,102,452,021	71.3	3,991,926,096	70.0	4,102,452,021	XXX
14.2 NAIC 2	105,705,139	295,988,851	362,750,238	37,980,357			802,424,585	13.9	840,669,976	14.7	802,424,585	XXX
14.3 NAIC 3												XXX
14.4 NAIC 4												XXX
14.5 NAIC 5		1,169,006					1,169,006	0.0	1,057,227	0.0	1,169,006	XXX
14.6 NAIC 6												XXX
14.7 Totals	438,830,978	1,656,844,520	2,055,649,052	662,661,583	92,059,479		4,906,045,612	85.3	4,833,653,299	84.8	4,906,045,612	XXX
14.8 Line 14.7 as a % of Col. 7	8.9	33.8	41.9	13.5	1.9		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	7.6	28.8	35.7	11.5	1.6		85.3	XXX	XXX	XXX	85.3	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	125,754,026	367,522,330	131,520,573	1,250,384			626,047,313	10.9	622,875,552	10.9	XXX	626,047,313
15.2 NAIC 2	45,940,018	88,774,558	76,420,404	6,882,627	3,762,726		221,780,333	3.9	245,286,399	4.3	XXX	221,780,333
15.3 NAIC 3												XXX
15.4 NAIC 4												XXX
15.5 NAIC 5												XXX
15.6 NAIC 6												XXX
15.7 Totals	171,694,044	456,296,888	207,940,977	8,133,011	3,762,726		847,827,646	14.7	868,161,951	15.2	XXX	847,827,646
15.8 Line 15.7 as a % of Col. 7	20.3	53.8	24.5	1.0	0.4		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	3.0	7.9	3.6	0.1	0.1		14.7	XXX	XXX	XXX	XXX	14.7

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 15,577,846 ; NAIC 2 \$ 4,041,951 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,859,276		841,625,401	2,969,689		XXX	846,454,366	14.7	667,680,382	11.7	846,454,366	
1.02 Residential Mortgage-Backed Securities	5,705,532	17,688,257	13,676,940	11,117,956	380,551	XXX	48,569,236	0.8	54,743,309	1.0	48,569,236	
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities ...						XXX						
1.05 Totals	7,564,808	17,688,257	855,302,341	14,087,645	380,551	XXX	895,023,602	15.6	722,423,691	12.7	895,023,602	
2. All Other Governments												
2.01 Issuer Obligations			3,931,879			XXX	3,931,879	0.1	3,931,450	0.1		3,931,879
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities ...						XXX						
2.05 Totals			3,931,879			XXX	3,931,879	0.1	3,931,450	0.1		3,931,879
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	164,185	24,365,864	31,843,802	1,230,000		XXX	57,603,851	1.0	93,479,842	1.6	57,603,851	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities ...						XXX						
3.05 Totals	164,185	24,365,864	31,843,802	1,230,000		XXX	57,603,851	1.0	93,479,842	1.6	57,603,851	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	11,508,292	78,169,118	59,157,756	52,872,897	9,227,059	XXX	210,935,122	3.7	283,462,258	5.0	210,935,122	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities ...						XXX						
4.05 Totals	11,508,292	78,169,118	59,157,756	52,872,897	9,227,059	XXX	210,935,122	3.7	283,462,258	5.0	210,935,122	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	54,179,639	760,693,925	421,066,106	461,317,295	37,870,000	XXX	1,735,126,965	30.2	1,964,843,375	34.5	1,735,126,965	
5.02 Residential Mortgage-Backed Securities	10,643,050	35,373,091	33,166,907	49,327,813	44,581,869	XXX	173,092,730	3.0	55,146,610	1.0	173,092,730	
5.03 Commercial Mortgage-Backed Securities	3,810,110	16,686,917	35,076,843			XXX	55,573,870	1.0			55,573,870	
5.04 Other Loan-Backed and Structured Securities ...	66,032	183,964				XXX	249,996	0.0			249,996	
5.05 Totals	68,698,831	812,937,897	489,309,856	510,645,108	82,451,869	XXX	1,964,043,561	34.1	2,019,989,985	35.4	1,964,043,561	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	366,408,051	771,975,568	744,685,350	91,245,850	3,762,726	XXX	1,978,077,545	34.4	1,911,964,820	33.5	1,510,292,327	467,785,218
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities	72,849,343	160,610,341	4,132,128			XXX	237,591,812	4.1	257,752,539	4.5	235,679,454	1,912,358
6.04 Other Loan-Backed and Structured Securities ...	82,736,540	247,344,363	75,226,916	713,094		XXX	406,020,913	7.1	408,760,665	7.2	31,872,723	374,148,190
6.05 Totals	521,993,934	1,179,930,272	824,044,394	91,958,944	3,762,726	XXX	2,621,690,270	45.6	2,578,478,024	45.2	1,777,844,504	843,845,766
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities ...						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities ...						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals	594,972	50,000				XXX	644,972	0.0	50,000	0.0	594,972	50,000
12. Total Bonds Current Year												
12.01 Issuer Obligations	434,119,443	1,635,204,475	2,102,310,294	609,635,731	50,859,785	XXX	4,832,129,728	84.0	XXX	XXX	4,360,412,631	471,717,097
12.02 Residential Mortgage-Backed Securities	16,348,582	53,061,348	46,843,847	60,445,769	44,962,420	XXX	221,661,966	3.9	XXX	XXX	221,661,966	
12.03 Commercial Mortgage-Backed Securities	76,659,453	177,297,258	39,208,971			XXX	293,165,682	5.1	XXX	XXX	291,253,324	1,912,358
12.04 Other Loan-Backed and Structured Securities	82,802,572	247,528,327	75,226,916	713,094		XXX	406,270,909	7.1	XXX	XXX	32,122,719	374,148,190
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit	594,972	50,000				XXX	644,972	0.0	XXX	XXX	594,972	50,000
12.09 Totals	610,525,022	2,113,141,408	2,263,590,028	670,794,594	95,822,205		5,753,873,257	100.0	XXX	XXX	4,906,045,612	847,827,645
12.10 Line 12.09 as a % of Col. 7	10.6	36.7	39.3	11.7	1.7		100.0	XXX	XXX	XXX	85.3	14.7
13. Total Bonds Prior Year												
13.01 Issuer Obligations	205,058,753	1,982,360,952	2,022,234,994	658,528,785	57,178,643	XXX	XXX	XXX	4,925,362,127	86.4	4,426,536,830	498,825,297
13.02 Residential Mortgage-Backed Securities	20,242,648	53,759,516	24,234,220	10,528,233	1,125,302	XXX	XXX	XXX	109,889,919	1.9	109,889,919	
13.03 Commercial Mortgage-Backed Securities	7,196,856	242,456,647	8,099,036			XXX	XXX	XXX	257,752,539	4.5	255,446,483	2,306,056
13.04 Other Loan-Backed and Structured Securities	46,948,221	273,727,546	86,895,950	1,188,948		XXX	XXX	XXX	408,760,665	7.2	41,780,066	366,980,599
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit	50,000					XXX	XXX	XXX	50,000	0.0		50,000
13.09 Totals	279,496,478	2,552,304,661	2,141,464,200	670,245,966	58,303,945		XXX	XXX	5,701,815,250	100.0	4,833,653,298	868,161,952
13.10 Line 13.09 as a % of Col. 9	4.9	44.8	37.6	11.8	1.0		XXX	XXX	100.0	XXX	84.8	15.2
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	330,106,868	1,420,209,206	1,960,783,685	602,215,814	47,097,059	XXX	4,360,412,632	75.8	4,426,536,830	77.6	4,360,412,632	XXX
14.02 Residential Mortgage-Backed Securities	16,348,581	53,061,348	46,843,847	60,445,769	44,962,421	XXX	221,661,966	3.9	109,889,919	1.9	221,661,966	XXX
14.03 Commercial Mortgage-Backed Securities	74,747,094	177,297,259	39,208,971			XXX	291,253,324	5.1	255,446,483	4.5	291,253,324	XXX
14.04 Other Loan-Backed and Structured Securities	17,033,463	6,276,707	8,812,549			XXX	32,122,719	0.6	41,780,066	0.7	32,122,719	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit	594,972					XXX	594,972	0.0			594,972	XXX
14.09 Totals	438,830,978	1,656,844,520	2,055,649,052	662,661,583	92,059,480		4,906,045,613	85.3	4,833,653,298	84.8	4,906,045,613	XXX
14.10 Line 14.09 as a % of Col. 7	8.9	33.8	41.9	13.5	1.9		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	7.6	28.8	35.7	11.5	1.6		85.3	XXX	XXX	XXX	85.3	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	104,012,575	214,995,269	141,526,609	7,419,917	3,762,726	XXX	471,717,096	8.2	498,825,297	8.7	XXX	471,717,096
15.02 Residential Mortgage-Backed Securities	1				(1)	XXX					XXX	
15.03 Commercial Mortgage-Backed Securities	1,912,359	(1)				XXX	1,912,358	0.0	2,306,056	0.0	XXX	1,912,358
15.04 Other Loan-Backed and Structured Securities	65,769,109	241,251,620	66,414,367	713,094		XXX	374,148,190	6.5	366,980,599	6.4	XXX	374,148,190
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit		50,000				XXX	50,000	0.0	50,000	0.0	XXX	50,000
15.09 Totals	171,694,044	456,296,888	207,940,976	8,133,011	3,762,725		847,827,644	14.7	868,161,952	15.2	XXX	847,827,644
15.10 Line 15.09 as a % of Col. 7	20.3	53.8	24.5	1.0	0.4		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	3.0	7.9	3.6	0.1	0.1		14.7	XXX	XXX	XXX	XXX	14.7

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	16,584,613	16,584,613			
2. Cost of short-term investments acquired	100,391,465	100,391,465			
3. Accrual of discount	968,754	968,754			
4. Unrealized valuation increase/(decrease)					
5. Total gain (loss) on disposals	(2,866)	(2,866)			
6. Deduct consideration received on disposals	98,536,987	98,536,987			
7. Deduct amortization of premium	985	985			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	19,403,994	19,403,994			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	19,403,994	19,403,994			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	92,994,899	474,423	92,520,476	
2. Cost of cash equivalents acquired	1,702,714,476	91,940,370	1,610,774,106	
3. Accrual of discount	282,671	282,671		
4. Unrealized valuation increase/(decrease)	5,022		5,022	
5. Total gain (loss) on disposals	(890)	(899)	9	
6. Deduct consideration received on disposals	1,665,494,080	92,479,941	1,573,014,139	
7. Deduct amortization of premium	821	821		
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	130,501,277	215,803	130,285,474	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	130,501,277	215,803	130,285,474	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	3 Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than-Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in Book/Adjusted Carrying Value (13-11-12)	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
250 East Kilbourn Ave		Milwaukee	WI	01/31/1997 ..		24,413,088		11,119,349	11,119,349	511,789			(511,789)		6,671,525	6,159,736
0299999. Property occupied by the reporting entity - Administrative						24,413,088		11,119,349	11,119,349	511,789			(511,789)		6,671,525	6,159,736
0399999. Total Property occupied by the reporting entity						24,413,088		11,119,349	11,119,349	511,789			(511,789)		6,671,525	6,159,736
12423 Sheep Creek Rd		Pheian	CA	12/15/2023 ..	12/20/2023 ..	535,283		394,934	394,934		140,349		(140,349)			
0599999. Properties held for sale						535,283		394,934	394,934		140,349		(140,349)			
.....																
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0699999 - Totals						24,948,371		11,514,283	11,514,283	511,789	140,349		(652,138)		6,671,525	6,159,736

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred	
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
8108 Whistlewood Dr	Indianapolis	IN.....	.01/27/2023 ..	Paul and Brandi Linn	164,639 .....	.....	164,000 .....	.....	.....	.....	.....	.....	164,000	185,907 .....	.....	21,907	21,907 .....	.....	13,598
1805 Norhardt Drive 3-K1	Brookfield	WI.....	.02/17/2023 ..	Patricia L Briones	416,495 .....	.....	303,200 .....	.....	.....	.....	.....	.....	303,200	346,860 .....	.....	43,660	43,660	163	26,548
2280 Swallowtail Street	Bourbonnais	IL.....	.03/10/2023 ..	Nicole Zopf & Robert Taglioli Jr. ..	257,875 .....	.....	220,000 .....	.....	.....	.....	.....	.....	220,000	248,310 .....	.....	28,310	28,310 .....	.....	19,766
1406 S Pearl St	Janesville	WI.....	.02/15/2023 ..	Dalton S Trewyn	139,120 .....	.....	112,000 .....	.....	.....	.....	.....	.....	112,000	163,400 .....	.....	51,400	51,400 .....	.....	6,635
875 Harrison Rd.	Dorchester	SC.....	.08/11/2023 ..	Kenneth Austin Berry	60,669 .....	.....	60,669 .....	.....	.....	.....	.....	.....	60,669	209,251 .....	.....	148,581	148,581 .....	.....	39,878
7217 Cypress Cir	Ocean Springs	MS.....	.08/02/2023 ..	Gnofre Mateo Jr	108,537 .....	.....	108,537 .....	.....	.....	.....	.....	.....	108,537	131,600 .....	.....	23,063	23,063 .....	.....	28,261
1401 San Miguel Ct	Midland	TX.....	.12/23/2022 ..	Samuel Richard Merrill	3,115 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	(3,115)	(3,115) .....	.....	.....
213 Westgate Dr	Peotone	IL.....	.01/17/2023 ..	Kristi Waddick & Matthew Krause ...	333,137 .....	.....	284,400 .....	.....	.....	.....	.....	.....	284,400	302,250 .....	.....	17,850	17,850 .....	.....	12,342
5151 West State Street	Milwaukee	WI.....	.10/23/2023 ..	Knight Barry Exchange, LLC	1,210,847 .....	.....	.....	.....	.....	.....	.....	.....	.....	2,169,639 .....	.....	2,169,639	2,169,639 .....	.....	277,727
0199999. Property Disposed					2,694,434		1,144,269						1,252,806	3,757,217		2,501,295	2,501,295		277,890	424,755
.....				
.....				
.....				
0399999 - Totals					2,694,434		1,144,269						1,252,806	3,757,217		2,501,295	2,501,295		277,890	424,755

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership	
			4 City	5 State								13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value				
.....	MGIC Mortgage and Consumer Asset I LLC	0.....	Milwaukee	WI.....	MGIC Mortgage and Consumer Asset I LLC .....	.....	04/01/1999	57,304,542	75,253	75,253	.....	.....	.....	.....	.....	.....	340,275	.....	.....
2299999. Joint Venture Interests - Real Estate - Affiliated								57,304,542	75,253	75,253	.....	.....	.....	.....	.....	.....	340,275	.....	XXX
6099999. Total - Unaffiliated								XXX
6199999. Total - Affiliated								57,304,542	75,253	75,253	.....	.....	.....	.....	.....	.....	340,275	.....	XXX
6299999 - Totals								57,304,542	75,253	75,253	.....	.....	.....	.....	.....	.....	340,275	.....	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6 ..\$

E07

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Designation	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	5,455,400	100.0000	5,455,400	5,455,400	5,455,400					0.000	0.000	N/A			04/08/2019	04/08/2029
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	41,000,000	100.0000	41,000,000	41,000,000	41,000,000					0.000	0.000	N/A			04/11/2019	04/11/2029
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	27,000,000	100.0000	27,000,000	27,000,000	27,000,000					0.000	0.000	N/A			06/17/2019	06/17/2029
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	46,271,240	100.0000	46,271,240	46,271,240	46,271,240					0.000	0.000	N/A			09/16/2019	09/16/2029
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	48,898,761	100.0000	48,898,761	48,898,761	48,898,761					0.000	0.000	N/A			12/16/2019	12/16/2029
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	66,000,000	100.0000	66,000,000	66,000,000	66,000,000					0.000	0.000	N/A			07/15/2020	07/15/2030
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	21,000,000	100.0000	21,000,000	21,000,000	21,000,000					0.000	0.000	N/A			09/15/2020	09/15/2030
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	8,000,000	100.0000	8,000,000	8,000,000	8,000,000					0.000	0.000	N/A			12/15/2020	12/15/2030
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	33,000,000	100.0000	33,000,000	33,000,000	33,000,000					0.000	0.000	N/A			04/15/2021	04/15/2031
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	47,000,000	100.0000	47,000,000	47,000,000	47,000,000					0.000	0.000	N/A			06/15/2021	06/15/2031
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	37,000,000	100.0000	37,000,000	37,000,000	37,000,000					0.000	0.000	N/A			09/15/2021	09/15/2031
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	44,000,000	100.0000	44,000,000	44,000,000	44,000,000					0.000	0.000	N/A			12/15/2021	12/15/2031
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	48,000,000	100.0000	48,000,000	48,000,000	48,000,000					0.000	0.000	N/A			04/15/2022	04/15/2032
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	36,000,000	100.0000	36,000,000	36,000,000	36,000,000					0.000	0.000	N/A			06/15/2022	06/15/2032
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	86,000,000	100.0000	86,000,000	86,000,000	86,000,000					0.000	0.000	N/A			09/15/2022	09/15/2032
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	65,000,000	100.0000	65,000,000	65,000,000	65,000,000					0.000	0.000	N/A			12/15/2022	12/15/2032
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	46,000,000	100.0000	46,000,000	46,000,000	46,000,000					0.000	0.000	N/A			04/17/2023	04/17/2033
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	36,000,000	100.0000	36,000,000	36,000,000	36,000,000					0.000	0.000	N/A			06/15/2023	06/15/2033
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	62,000,000	100.0000	62,000,000	62,000,000	62,000,000					0.000	0.000	N/A			09/15/2023	09/15/2033
000000-00-0	U.S. Tax And Loss Bond	..0			1.A	38,000,000	100.0000	38,000,000	38,000,000	38,000,000					0.000	0.000	N/A			12/15/2023	12/15/2033
912810-SQ-2	U.S. Treasury Bond	..0			1.A	1,292,226		64,0980	955,056	1,490,000			8,990		1.125	1.974	FA	6,331	16,763	10/28/2021	08/15/2040
912810-SR-0	U.S. Treasury Bond 1.125/05/15/40	..M			1.A	1,614,199		64,7190	1,456,173	2,250,000			27,113		1.125	3.202	MM	3,268	25,313	05/12/2022	05/15/2040
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					844,531,826	XXX	844,036,630	845,365,401	844,595,090			36,103		XXX	XXX	XXX	9,599	42,076	XXX	XXX
36177W-C9-9	Government National Mortgage A GN AA0096	..0	4		1.A	693,519		97,6140	619,696	634,845			6,629		4.000	2.824	MON	2,116	25,394	05/30/2012	05/15/2042
36179M-NH-9	Government National Mortgage A G2 MA0392	..0	4		1.A	12,791,409	95.0000	11,148,417	11,735,238	12,568,927			(96,016)		3.500	2.238	MON	34,228	410,733	10/09/2012	09/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461	..0	4		1.A	10,830,376	92.2490	9,331,871	10,115,938	10,676,438			(62,015)		3.000	2.031	MON	25,290	303,478	10/15/2012	10/20/2042
36179M-OP-8	Government National Mortgage A G2 MA0462	..0	4		1.A	8,656,830	95.0100	7,539,237	7,935,221	8,506,504			(64,277)		3.500	2.219	MON	23,144	277,733	10/09/2012	10/20/2042
36179S-LR-6	Government National Mortgage A G2 MA3936	..0	4		1.A	3,502,696	91.9580	3,080,361	3,349,733	3,483,325			(12,209)		3.000	2.364	MON	8,374	100,492	09/14/2016	09/20/2046
36179T-4R-3	Government National Mortgage A G2 MA5332	..0	4		1.A	579,215	100.8820	535,234	530,553	576,945			(1,228)		5.000	3.367	MON	2,211	26,596	08/12/2020	07/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266	..0	4		1.A	576,010	100.7570	531,765	527,768	573,529			(885)		5.000	3.369	MON	2,199	26,458	07/08/2020	06/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468	..0	4		1.A	520,364	100.6360	480,641	477,603	518,379			(1,154)		5.000	3.390	MON	1,990	23,949	06/19/2020	09/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530	..0	4		1.A	302,702	100.7760	279,422	277,271	301,551			(605)		5.000	3.353	MON	1,155	13,893	08/12/2020	10/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596	..0	4		1.A	1,426,898		1,313,462	1,328,664	1,421,916			(3,065)		4.500	3.269	MON	4,982	59,931	08/06/2020	11/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653	..0	4		1.A	1,494,561	100.6680	1,384,159	1,374,976	1,489,282			(1,519)		5.000	3.409	MON	5,729	68,915	09/21/2021	12/20/2048
36179U-KY-7	Government National Mortgage A G2 MA5711	..0	4		1.A	47,275	98.8460	43,495	44,003	47,116			(90)		4.500	3.256	MON	165	1,985	08/06/2020	01/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764	..0	4		1.A	728,538	98.8410	672,092	679,971	726,175			(1,489)		4.500	3.304	MON	2,550	30,676	08/06/2020	02/20/2049
36179U-PB-2	Government National Mortgage A MA5818	..0	4		1.A	254,330	98.8470	233,995	236,723	253,471			(485)		4.500	3.273	MON	888	10,680	08/06/2020	03/20/2049
36179U-Q6-2	Government National Mortgage A G2 MA5877	..0	4		1.A	371,902	98.8410	342,144	346,156	370,653			(706)		4.500	3.274	MON	1,298	15,616	08/06/2020	04/20/2049
36179U-Q7-0	Government National Mortgage A G2 MA5878	..0	4		1.A	1,474,365	100.5410	1,365,229	1,357,884	1,468,806			(1,488)		5.000	3.450	MON	5,658	68,077	07/08/2020	04/20/2049
36179U-SV-5	Government National Mortgage A MA5932	..0	4		1.A	351,353	98.6730	322,691	327,030	350,202			(632)		4.500	3.253	MON	1,226	14,752	08/06/2020	05/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987	..0	4		1.A	131,375	98.4650	120,403	122,280	130,941			(243)		4.500	3.269	MON	459	5,516	08/06/2020	06/20/2049
36179U-YY-2	Government National Mortgage A G2 MA6127	..0	4		1.A	1,092,469	93.9300	993,257	1,057,441	1,085,179			(4,054)		3.000	2.286	MON	2,644	31,723	09/10/2019	09/20/2034
36202C-66-3	Government National Mortgage A G2 2671	..0	4		1.A	39,853	104.2300	42,699	40,966	40,440			103		6.000	6.588	MON	205	2,458	01/23/2001	11/20/2028
36209R-YC-1	Government National Mortgage A GN 479607	..0	4		1.A	403,310	97.1270	358,122	368,714	395,165			(2,624)		4.000	2.748	MON	1,229	14,749	05/30/2012	10/15/2041
3620A9-3Z-2	Government National Mortgage A GN 723616	..0	4		1.A	542,521	100.8110	490,957	487,009	527,981			(4,895)		5.000	3.405	MON	2,029	24,351	12/15/2011	01/15/2040

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3620AC-4G-6	Government National Mortgage A GN 726323			4	1.A	240,030	100.9940	217,612	215,470	233,339		(3,092)			5.000	3.427	MON	898	10,773	12/15/2011	09/15/2039
3620AR-UQ-2	Government National Mortgage A GN 737791			4	1.A	1,050,426	99.3770	951,548	957,517	1,027,448		(12,331)			4.500	3.157	MON	3,591	43,088	12/15/2011	12/15/2040
36210A-ST-0	Government National Mortgage A GN 486958			4	1.A	6,679	103.2440	6,946	6,727	6,699		3			6.500	6.669	MON	36	437	01/26/2001	02/15/2029
36210E-FB-0	Government National Mortgage A GN 489862			4	1.A	716,532	97.6150	639,442	655,068	702,141		(3,301)			4.000	2.749	MON	2,184	26,203	05/30/2012	11/15/2041
36210X-RM-1	Government National Mortgage A GN 505492			4	1.A	8,081	101.2620	8,066	8,002	8,002		13			8.000	7.809	MON	53	637	08/08/2000	04/15/2030
36213E-ZT-6	Government National Mortgage A GN 552554			4	1.A	385,821	97.6140	344,311	352,726	378,067		(2,817)			4.000	2.759	MON	1,176	14,109	05/30/2012	12/15/2041
36225A-U2-4	Government National Mortgage A GN 780601			4	1.A	21,057	100.2910	20,925	20,865	20,888		(32)			7.000	6.847	MON	122	1,461	01/25/2001	07/15/2027
0029999999	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities					49,240,497	XXX	43,418,199	45,572,325	48,569,235		(287,762)			XXX	XXX	XXX	137,829	1,654,863	XXX	XXX
0109999999	Total - U.S. Government Bonds					893,772,323	XXX	887,454,829	890,937,726	893,164,325		(251,659)			XXX	XXX	XXX	147,428	1,696,939	XXX	XXX
085209-AG-9	Govt Of Bermuda		D	1	1.F FE	3,930,475	85.5890	3,367,927	3,935,000	3,931,879		429			2.375	2.388	FA	34,008	93,456	08/17/2020	08/20/2030
0219999999	Subtotal - Bonds - All Other Governments - Issuer Obligations					3,930,475	XXX	3,367,927	3,935,000	3,931,879		429			XXX	XXX	XXX	34,008	93,456	XXX	XXX
0309999999	Total - All Other Government Bonds					3,930,475	XXX	3,367,927	3,935,000	3,931,879		429			XXX	XXX	XXX	34,008	93,456	XXX	XXX
13062T-4B-7	California St Unrefunded Balance			2	1.C FE	4,969	100.1560	5,008	5,000	4,993		2			5.250	5.300	AO	66	263	05/07/2007	04/01/2027
13063D-3S-5	California State TAXABLE VARIOUS PURP GO			1	1.C FE	10,030,850	101.0570	10,105,730	10,000,000	10,029,783		(1,067)			5.125	5.084	MS	170,833	236,319	05/16/2023	03/01/2038
20772J-U6-6	Connecticut St Taxable-Ser B Ser B			2	1.D FE	11,361,000	102.9280	10,292,750	10,000,000	10,226,422		(149,470)			5.000	3.390	JD	22,222	500,000	05/13/2015	06/15/2031
25476F-QL-5	DIST OF COLUMBIA Ser A			2	1.B FE	7,189,438	102.8020	6,425,125	6,250,000	6,402,615		(103,741)			5.000	3.221	JD	26,042	312,500	06/05/2015	06/01/2031
25476F-QM-3	DIST OF COLUMBIA Ser A			2	1.B FE	2,864,325	102.7180	2,567,953	2,500,000	2,559,302		(40,287)			5.000	3.271	JD	10,417	125,000	06/05/2015	06/01/2032
25476F-QN-1	DIST OF COLUMBIA Ser A			2	1.B FE	3,683,208	102.6340	3,309,956	3,225,000	3,299,700		(50,724)			5.000	3.311	JD	13,438	161,250	06/05/2015	06/01/2033
452151-LF-8	ILLINOIS ST Taxable-Pension			1	1.G FE	2,787,805	98.9440	2,800,115	2,830,000	2,791,142		3,338			5.100	5.390	JD	12,028	72,165	05/30/2023	06/01/2033
57582P-WH-9	Massachusetts St BABs-Ser D			1	1.B FE	1,656,523	99.6040	1,499,043	1,505,000	1,578,742		(10,122)			4.500	3.631	FA	28,219	67,725	03/05/2015	08/01/2031
57582R-L8-7	Massachusetts State Ser A Ref Taxable Ref Ser E			1	1.B FE	1,000,000	78.2330	782,325	1,000,000	1,000,000					1.870	1.870	MN	3,117	18,700	11/19/2020	11/01/2033
57582R-L9-5	Massachusetts State Ser A Ref Taxable Ref Ser E			1	1.B FE	1,230,000	76.9790	946,842	1,230,000	1,230,000					1.970	1.970	MN	4,039	24,231	11/19/2020	11/01/2034
605581-FO-6	Mississippi St			1	1.C FE	10,000,000	95.6890	9,568,860	10,000,000	10,000,000					3.429	3.429	AO	85,725	342,900	02/04/2015	10/01/2029
605581-FD-4	Mississippi St			1	1.C FE	5,000,000	95.2130	4,760,655	5,000,000	5,000,000					3.529	3.529	AO	44,113	176,450	02/04/2015	10/01/2030
882722-VP-3	Texas St BABs Ser A			1	1.A FE	3,764,583	100.4750	3,275,482	3,260,000	3,481,152		(30,972)			4.631	3.424	AO	37,743	150,971	04/03/2013	04/01/2033
0419999999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					60,572,701	XXX	56,339,844	56,805,000	57,603,851		(383,043)			XXX	XXX	XXX	458,002	2,188,474	XXX	XXX
0509999999	Total - U.S. States, Territories and Possessions Bonds					60,572,701	XXX	56,339,844	56,805,000	57,603,851		(383,043)			XXX	XXX	XXX	458,002	2,188,474	XXX	XXX
022555-XB-7	Alvord CA Unif Sch Dist Taxable Ref			2	1.C FE	1,035,000	81.4140	842,634	1,035,000	1,035,000					2.297	2.297	FA	9,906	23,774	08/28/2020	08/01/2033
022555-XC-5	Alvord CA Unif Sch Dist Taxable Ref			2	1.C FE	1,380,000	80.1100	1,105,517	1,380,000	1,380,000					2.377	2.377	FA	13,668	32,803	08/28/2020	08/01/2034
022555-XD-3	Alvord CA Unif Sch Dist Taxable Ref			2	1.C FE	1,180,000	78.6120	927,624	1,180,000	1,180,000					2.427	2.427	FA	11,933	28,639	08/28/2020	08/01/2035
034286-FM-1	Andover MA			1	1.A FE	1,500,000	85.0710	1,276,058	1,500,000	1,500,000					2.073	2.073	MN	5,183	31,095	12/09/2021	11/01/2031
034286-FN-9	Andover MA			2	1.A FE	2,130,000	83.8250	1,785,468	2,130,000	2,130,000					2.173	2.173	MN	7,714	46,285	12/09/2021	11/01/2032
034286-FO-2	Andover MA			2	1.A FE	1,850,000	83.2390	1,539,912	1,850,000	1,850,000					2.323	2.323	MN	7,163	42,976	12/09/2021	11/01/2033
034286-FQ-2	Andover MA			2	1.A FE	2,250,000	82.3690	1,853,312	2,250,000	2,250,000					2.423	2.423	MN	9,086	54,518	12/09/2021	11/01/2034
108151-T7-6	Bridgeport Conn Taxable-Pension Bds-AGM-Cr			1	1.E FE	555,451	109.0350	545,173	500,000	545,579		(9,872)			7.640	4.581	JJ	17,614	19,100	03/23/2023	01/15/2030
108151-VU-2	Bridgeport Conn Taxable Pension Bds			1	1.F FE	24,549,291	109.6480	21,710,264	19,800,000	22,978,146		(535,055)			7.640	2.512	JJ	697,532	1,492,665	03/23/2023	01/15/2030
108152-KF-5	Bridgeport CT Taxable Ref Series B			1	1.F FE	7,190,000	85.8290	6,171,134	7,190,000	7,190,000					2.479	2.479	JJ	89,120	178,240	07/21/2021	07/01/2030
167486-ZR-3	CHICAGO IL Taxable Ser B AGM Cr			1	1.E FE	4,949,604	111.0150	3,935,471	3,545,000	4,498,848		(122,364)			7.375	3.030	JJ	130,722	261,444	02/25/2020	01/01/2033
199507-7Q-1	Columbus Ohio City Sch Dist SCH FAC CONSTR AND IMPT 2014B				1.A	687,920	99.8550	674,019	675,000	685,927		(1,993)			5.000	3.190	JD	2,813	16,875	10/30/2023	12/01/2024
199507-8A-5	Columbus Ohio City Sch Dist SCH FAC CONSTR AND IMPT 2014B				1.C FE	4,909,726	99.8020	4,815,456	4,825,000	4,896,678		(13,048)			5.000	3.338	JD	20,104	120,625	10/30/2023	12/01/2024

E10.1

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
240853-EN-7	DeKalb Kane La Salle Cntys Taxable Ref Kishwaukee College			2	1.D FE	1,000,000	.90 3280	903,280	1,000,000	1,000,000					2.447	2.447	FA	10,196	24,470	02/07/2020	02/01/2029
240853-EP-2	DeKalb Kane La Salle Cntys Taxable Ref Kishwaukee College			2	1.D FE	1,000,000	.88 8360	888,361	1,000,000	1,000,000					2.527	2.527	FA	10,529	25,270	02/07/2020	02/01/2030
240853-EQ-0	DeKalb Kane La Salle Cntys Taxable Ref Kishwaukee College			2	1.D FE	1,000,000	.87 4180	874,183	1,000,000	1,000,000					2.627	2.627	FA	10,946	26,270	02/07/2020	02/01/2031
240853-ES-6	DeKalb Kane La Salle Cntys Taxable Ref Kishwaukee College			2	1.D FE	535,000	.85 2420	456,046	535,000	535,000					2.847	2.847	FA	6,346	15,231	02/07/2020	02/01/2033
240853-ET-4	College			2	1.D FE	1,000,000	.84 2560	842,559	1,000,000	1,000,000					2.927	2.927	FA	12,196	29,270	02/07/2020	02/01/2034
358232-6Z-4	Fresno CA Unif Sch Dist Taxable Ref			2	1.D FE	1,110,000	.82 8740	919,896	1,110,000	1,110,000					1.917	1.917	FA	8,866	21,279	09/17/2020	08/01/2031
358232-7A-8	Fresno CA Unif Sch Dist Taxable Ref			2	1.D FE	1,275,000	.81 3360	1,037,030	1,275,000	1,275,000					2.017	2.017	FA	10,715	25,717	09/17/2020	08/01/2032
358232-7B-6	Fresno CA Unif Sch Dist Taxable Ref			2	1.D FE	1,450,000	.80 0410	1,160,590	1,450,000	1,450,000					2.117	2.117	FA	12,790	30,697	09/17/2020	08/01/2033
358232-7C-4	Fresno CA Unif Sch Dist Taxable Ref			2	1.D FE	1,635,000	.78 7950	1,288,293	1,635,000	1,635,000					2.217	2.217	FA	15,103	36,248	09/17/2020	08/01/2034
358232-7D-2	Fresno CA Unif Sch Dist Taxable Ref			2	1.D FE	1,840,000	.77 2090	1,420,640	1,840,000	1,840,000					2.267	2.267	FA	17,380	41,713	09/17/2020	08/01/2035
358232-7E-0	Fresno CA Unif Sch Dist Taxable Ref			2	1.D FE	7,480,000	.75 7680	5,667,431	7,480,000	7,480,000					2.763	2.763	FA	86,114	206,672	09/17/2020	08/01/2040
406792-2T-7	Hamden Conn Txb			2	2.B FE	3,330,000	.97 3780	3,242,694	3,330,000	3,330,000					4.930	4.930	FA	62,019	164,169	02/25/2015	08/15/2035
442331-OM-9	Houston Tx Ref-Taxable-Pension Oblig-A			2	1.D FE	12,757,981	106.3260	10,824,007	10,180,000	11,355,089		(137,610)			6.290	3.475	MS	213,441	640,322	03/16/2015	03/01/2032
44236P-LX-4	Houston Tx Cmnty Clg Taxable Ref Ser B			2	1.B FE	3,325,000	.78 6600	2,615,435	3,325,000	3,325,000					1.759	1.759	FA	22,095	58,487	01/22/2021	02/15/2033
44236P-LY-2	Houston Tx Cmnty Clg Taxable Ref Ser B			2	1.B FE	3,270,000	.77 3320	2,528,753	3,270,000	3,270,000					1.859	1.859	FA	22,965	60,789	01/22/2021	02/15/2034
44236P-LZ-9	Houston Tx Cmnty Clg Taxable Ref Ser B			2	1.B FE	1,695,000	.76 0830	1,289,609	1,695,000	1,695,000					1.959	1.959	FA	12,544	33,205	01/22/2021	02/15/2035
483836-TC-6	Kane Cook & DuPage Cntys III Taxable-Ref-Ser B			2	1.C FE	1,700,000	.98 2700	1,670,582	1,700,000	1,700,000					3.800	3.800	JJ	32,300	64,600	01/29/2015	01/01/2027
484080-SL-1	Kane McHenry Cook&DeKalb Cnty			2	1.C FE	6,836,940	101.4170	6,085,020	6,000,000	6,103,708		(100,438)			5.000	3.230	JJ	150,000	300,000	09/23/2015	01/01/2028
488764-XB-2	Kendall Kane & Will Cntys III Ref			2	1.E FE	12,947,000	103.1570	11,347,270	11,000,000	11,456,905		(209,629)			5.000	2.931	FA	229,167	550,000	02/11/2016	02/01/2031
488764-XC-0	Kendall Kane & Will Cntys III Ref			2	1.E FE	2,394,340	102.9540	2,059,084	2,000,000	2,094,251		(43,421)			5.000	2.660	FA	41,667	100,000	06/20/2016	02/01/2032
544351-QE-2	Los Angeles Ca TAXABLE GO BDS 2021			2	1.C FE	5,128,398	.74 5720	4,921,752	6,600,000	5,226,293		59,276			2.625	4.490	MS	57,750	173,250	05/04/2022	09/01/2039
54438C-YT-3	Los Angeles Calif Cmnty Taxable Ref Los Angeles Calif Uni Sch Dist Build Americaz			1	1.B FE	10,190,000	.78 3630	7,985,220	10,190,000	10,190,000					2.825	2.825	FA	119,945	287,868	10/30/2020	08/01/2039
544646-XY-3	Bonds-Taxable				1.D FE	2,391,940	103.9190	2,078,382	2,000,000	2,154,222		(33,428)			5.755	3.748	JJ	57,550	115,100	12/01/2015	07/01/2029
544646-XZ-0	Los Angeles Calif Uni Sch Dist BABS-Taxable-Kry				1.D FE	2,229,740	106.1600	1,847,177	1,740,000	2,024,270		(26,658)			5.750	3.590	JJ	50,025	100,050	02/26/2015	07/01/2034
544646-ZR-6	Los Angeles Calif Uni Sch Dist BABS				1.D FE	4,575,084	112.9540	3,682,294	3,260,000	4,007,997		(73,621)			6.758	3.610	JJ	110,155	220,311	02/26/2015	07/01/2034
554885-N5-8	Macomb Cnty Michigan Taxable Ref			2	1.B FE	5,510,000	.83 3820	4,594,337	5,510,000	5,510,000					1.969	1.969	MN	18,082	108,492	10/09/2020	11/01/2031
59333F-RK-8	Miami-Dade Cnty FI REMK-5-7-15			2	1.C FE	2,731,734	103.0570	2,421,837	2,350,000	2,414,266		(41,216)			5.000	3.120	JJ	58,750	117,500	04/24/2015	07/01/2030
59333F-RL-6	Miami-Dade Cnty FI Remk-5-7-15			2	1.C FE	2,857,247	102.8790	2,541,119	2,470,000	2,535,353		(41,882)			5.000	3.180	JJ	61,750	123,500	04/24/2015	07/01/2031
59333F-RM-4	Miami-Dade Cnty FI Remk-5-7-15			2	1.C FE	11,056,892	102.8790	9,881,557	9,605,000	9,850,620		(157,290)			5.000	3.240	JJ	290,125	480,250	04/24/2015	07/01/2032
642714-FH-7	NEW BRITAIN CT GO BDS 2017			2	1.C FE	3,050,333	106.7360	3,084,656	2,890,000	3,003,264		(33,108)			5.000	3.676	MS	48,167	144,500	07/26/2022	03/01/2034
645020-6H-6	New Haven CT FEDERALLY TAXABLE GO REF 2018			1	2.A FE	2,461,625	.98 3060	2,457,658	2,500,000	2,465,268		3,643			4.684	4.906	FA	48,792	117,100	01/11/2023	08/01/2031
645020-8K-7	New Haven CT				1.E FE	725,000	.96 2150	697,559	725,000	725,000					2.679	2.679	FA	8,093	19,423	12/05/2019	08/01/2025
645020-8L-5	New Haven CT				1.E FE	400,000	.94 7010	378,804	400,000	400,000					2.739	2.739	FA	4,565	10,956	12/05/2019	08/01/2026
645020-8R-2	New Haven CT				1.E FE	345,000	.88 4820	305,264	345,000	345,000					3.157	3.157	FA	4,538	10,892	12/05/2019	08/01/2031
64966L-Q9-5	New York NY Ser F-1			2	1.C FE	6,774,392	102.8400	6,108,714	5,940,000	6,075,946		(92,290)			5.000	3.330	JD	24,750	297,000	06/03/2015	06/01/2034
670386-SS-1	Nueces County TX Taxable Ref Ser B				1.C FE	25,000	.99 4860	24,871	25,000	25,000					0.516	0.516	FA	49	129	05/05/2021	02/15/2024
68608D-CF-9	Oregon State Local Govts Ltd Tax-Pension Oblig-Ser B				1.C FE	8,672,563	105.2680	7,921,417	7,525,000	8,045,038		(84,738)			6.850	4.001	JD	42,955	515,463	11/20/2018	06/01/2028
736688-IM-1	Portland OR Cmnty College Dist Taxable Ref			2	1.B FE	1,000,000	.81 1230	811,227	1,000,000	1,000,000					1.788	1.788	JD	795	17,880	12/04/2020	06/15/2032
736688-IM-9	Portland OR Cmnty College Dist Taxable Ref			2	1.B FE	1,000,000	.79 7590	797,593	1,000,000	1,000,000					1.888	1.888	JD	839	18,880	12/04/2020	06/15/2033
755638-ZF-3	Reading Pennsylvania Sch Dist Ref			2	1.E FE	1,823,390	105.2900	1,684,632	1,600,000	1,682,160		(24,214)			5.000	3.278	MS	26,667	80,000	07/31/2017	03/01/2036

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
796711-04-5	San Bernardino City CA Sch Dis Taxable Ser G	2			1.E FE	1,410,000	78.8280	1,111,475	1,410,000	1,410,000					2.732	2.732	FA	16,051	38,521	09/11/2020	08/01/2037
796711-J3-4	San Bernardino City CA Sch Dis Taxable Ref Ser B	2			1.E FE	1,900,000	78.7390	1,496,035	1,900,000	1,900,000					2.722	2.722	FA	21,549	51,718	09/11/2020	08/01/2037
798186-03-9	San Jose CA Unif Sch Dist Taxable Ref	2			1.B FE	5,990,000	73.7200	4,415,816	5,990,000	5,990,000					2.306	2.306	FA	57,554	138,129	01/08/2021	08/01/2039
799055-RJ-9	San Mateo CA Foster Sch Dist Taxable Ref	2			1.B FE	6,355,000	73.6970	4,683,432	6,355,000	6,355,000					3.059	3.059	FA	81,000	194,399	04/29/2020	08/01/2044
802385-SC-9	Santa Monica CA Cmty College Taxable Ref	2			1.C FE	2,869,982	70.6200	2,079,747	2,945,000	2,872,059		1,792			2.804	2.940	FA	34,407	82,578	11/01/2022	08/01/2044
810827-XH-3	Scranton Sch Dist-E Ref-Ser E	2			1.D FE	846,450	107.4580	805,934	750,000	791,666		(9,769)			5.000	3.470	JD	3,125	37,500	11/01/2017	12/01/2035
938429-UB-8	Washington Cnty Ore Sch Dist Conv CABs-Ser D	2			1.B FE	2,860,699	107.3670	2,818,394	2,625,000	2,767,765		(38,391)			5.000	3.320	JD	5,833	131,250	04/27/2017	06/15/2035
941247-N2-0	Waterbury Conn	1			1.D FE	4,492,090	110.1070	3,787,684	3,440,000	4,393,804		(50,990)			7.089	3.000	JD	20,322	243,862	01/06/2022	12/01/2038
0619999999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					221,420,812	XXX	189,727,392	202,775,000	210,935,122		(1,816,314)			XXX	XXX	XXX	3,234,120	8,679,949	XXX	XXX
0709999999	Total - U.S. Political Subdivisions Bonds					221,420,812	XXX	189,727,392	202,775,000	210,935,122		(1,816,314)			XXX	XXX	XXX	3,234,120	8,679,949	XXX	XXX
010604-CE-4	Alabama St Port Auth Docks Fac AMT-Ref-Ser A	2			2.A FE	1,109,100	104.7240	1,047,242	1,000,000	1,043,681		(10,652)			5.000	3.740	AO	12,500	50,000	02/24/2017	10/01/2032
03255L-JH-3	Anaheim CA Public Fing Auth Txble Working Cap	1			1.E FE	1,220,000	83.1780	1,014,768	1,220,000	1,220,000					2.114	2.114	JJ	12,895	25,791	06/11/2021	07/01/2031
03255L-JJ-9	Anaheim CA Public Fing Auth Txble Working Cap	1			1.E FE	3,115,000	82.3300	2,564,567	3,115,000	3,115,000					2.314	2.314	JJ	36,041	72,081	06/11/2021	07/01/2032
03255L-JK-6	Anaheim CA Public Fing Auth Txble Working Cap	1			1.E FE	4,210,000	81.1140	3,414,912	4,210,000	4,210,000					2.414	2.414	JJ	50,815	101,629	06/11/2021	07/01/2033
03255L-JL-4	Anaheim CA Public Fing Auth Txble Working Cap	1			1.E FE	4,310,000	79.9610	3,446,302	4,310,000	4,310,000					2.514	2.514	JJ	54,177	108,353	06/11/2021	07/01/2034
03255L-JM-2	Anaheim CA Public Fing Auth Txble Working Cap	1			1.E FE	3,170,000	78.8830	2,500,591	3,170,000	3,170,000					2.614	2.614	JJ	41,432	82,864	06/11/2021	07/01/2035
03255L-JN-0	Anaheim CA Public Fing Auth Txble Working Cap	1			1.E FE	3,285,000	78.0620	2,564,330	3,285,000	3,285,000					2.714	2.714	JJ	44,577	89,155	06/11/2021	07/01/2036
03255L-JP-5	Anaheim CA Public Fing Auth Txble Working Cap	1			1.E FE	3,410,000	77.1080	2,629,386	3,410,000	3,410,000					2.784	2.784	JJ	47,467	94,934	06/11/2021	07/01/2037
03255L-JQ-3	Anaheim CA Public Fing Auth Txble Working Cap	1			1.E FE	3,540,000	76.2540	2,699,381	3,540,000	3,540,000					2.864	2.864	JJ	50,693	101,386	06/11/2021	07/01/2038
03255L-JR-1	Anaheim CA Public Fing Auth Txble Working Cap	1			1.E FE	3,680,000	75.1460	2,765,373	3,680,000	3,680,000					2.914	2.914	JJ	53,618	107,235	06/11/2021	07/01/2039
03255L-JS-9	Anaheim CA Public Fing Auth Txble Working Cap	1			1.E FE	5,075,000	74.1340	3,762,275	5,075,000	5,075,000					2.964	2.964	JJ	75,212	150,423	06/11/2021	07/01/2040
039063-AR-3	Arcadia CA Pension Oblig Taxable	2			1.A FE	4,635,000	78.9460	3,659,133	4,635,000	4,635,000					3.173	3.173	JD	12,256	147,069	10/28/2020	12/01/2040
04048P-LM-0	Arizona Brd of Regents COPS Taxable Ser B	1			1.E FE	25,000	98.1760	24,544	25,000	25,000					0.769	0.769	JD	16	192	05/05/2021	06/01/2024
041806-FG-0	Arlington Tex Hgr Edu Fin Rev Ref-Harmony Public Schools	2			1.A FE	2,817,150	101.7550	2,543,868	2,500,000	2,542,554		(36,595)			5.000	3.440	FA	47,222	125,000	06/22/2015	02/15/2031
041806-FH-8	Arlington Tex Hgr Edu Fin Rev Ref-Harmony Public Schools	2			1.A FE	2,245,000	101.7110	2,034,212	2,000,000	2,032,938		(28,312)			5.000	3.490	FA	37,778	100,000	06/22/2015	02/15/2032
041806-PG-1	Arlington Tex Hgr Edu Fin Rev Variable Txble Ref Ser A	2			1.A FE	9,516,685	94.2320	8,495,051	9,015,000	9,116,273		(161,267)			3.000	1.182	FA	102,170	270,450	06/04/2021	08/15/2044
047870-SN-1	Atlanta GA Water & Wastewater Taxable Ref	2			1.D FE	6,900,000	80.3680	5,545,420	6,900,000	6,900,000					2.257	2.257	MN	25,956	155,733	10/15/2020	11/01/2035
052398-FN-9	Austin Texas Arpt Sys Revenue AMT-Ser B	2			1.E FE	741,156	103.5320	672,959	650,000	679,821		(9,741)			5.000	3.311	MN	4,153	32,500	01/13/2017	11/15/2032
052398-FP-4	Austin Texas Arpt Sys Revenue AMT-Ser B	2			1.E FE	641,202	103.4960	584,754	565,000	589,976		(8,149)			5.000	3.371	MN	3,610	28,250	01/13/2017	11/15/2033
052414-PL-7	Austin Tex Elec Util Ref-Ser A	2			1.D FE	3,698,273	103.4100	3,319,471	3,210,000	3,309,929		(50,963)			5.000	3.270	MN	20,508	160,500	05/13/2015	11/15/2029
052451-AZ-4	Austin TX Rental Car Spl Fac Taxable Ref	1			1.E FE	1,500,000	85.4170	1,281,254	1,500,000	1,500,000					1.710	1.710	MN	3,278	25,650	02/10/2021	11/15/2029
052451-BA-8	Austin TX Rental Car Spl Fac Taxable Ref	1			1.E FE	1,250,000	83.7890	1,047,364	1,250,000	1,250,000					1.860	1.860	MN	2,971	23,250	02/10/2021	11/15/2030
052451-BB-6	Austin TX Rental Car Spl Fac Taxable Ref	1			1.E FE	2,000,000	82.0610	1,641,214	2,000,000	2,000,000					1.960	1.960	MN	5,009	39,200	02/10/2021	11/15/2031
052451-BH-3	Austin TX Rental Car Spl Fac Taxable Ref	1			1.E FE	5,700,000	74.3010	4,235,129	5,700,000	5,700,000					2.858	2.858	MN	20,816	162,906	02/10/2021	11/15/2042
059231-Y5-3	Baltimore MD Rev Taxable Ref Water Proj Ser B	1			1.E FE	4,385,000	76.3370	3,347,364	4,385,000	4,385,000					2.814	2.814	JJ	61,697	123,394	11/19/2020	07/01/2040

E10.3

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
072024-WS-7	Bay Area Ca Toll Auth Toll Bri Txb1-Ref-SF Bay Toll Bridge			1	1.C FE	6,915,000	.914320	6,322,530	6,915,000	6,915,000					2.574	2.574	AO	44,498	177,992	09/20/2019	04/01/2031
07244R-BC-4	BAY LAUREL CTR CMNTY DEV DIST TAXABLE BDS 2022B			2	1.C FE	2,870,000	103.7090	2,976,451	2,870,000	2,870,000					5.600	5.600	MS	53,573	160,720	05/19/2022	09/01/2042
088632-CY-8	Bi State Dev Agy MO IL Transit Taxable Ref Ser B				1.C FE	1,305,000	.856290	1,117,461	1,305,000	1,305,000					2.020	2.020	AO	6,590	26,361	07/08/2020	10/01/2030
088632-CZ-5	Bi State Dev Agy MO IL Transit Taxable Ref Ser B			2	1.C FE	5,000,000	.842130	4,210,670	5,000,000	5,000,000					2.150	2.150	AO	26,875	107,500	07/08/2020	10/01/2031
088632-DA-9	Bi State Dev Agy MO IL Transit Taxable Ref Ser B			2	1.C FE	11,785,000	.829640	9,777,284	11,785,000	11,785,000					2.250	2.250	AO	66,291	265,163	07/08/2020	10/01/2032
088632-DB-7	Bi State Dev Agy MO IL Transit Taxable Ref Ser B			2	1.C FE	5,070,000	.819240	4,153,567	5,070,000	5,070,000					2.350	2.350	AO	29,786	119,145	07/08/2020	10/01/2033
090929-GL-8	Birmingham AL Spl Care Facs Ref-Childrens Hospital of AL			2	1.E FE	15,258,889	102.2950	13,845,574	13,535,000	13,824,557	(196,334)				5.000	3.438	JD	56,396	676,750	12/01/2015	06/01/2031
114894-WB-0	Broward Onty Fla Arpt Sys AMT-Ser A			2	1.E FE	4,550,840	102.2350	4,089,412	4,000,000	4,111,063	(60,628)				5.000	3.351	AO	50,000	200,000	10/30/2015	10/01/2030
114894-WC-8	Broward Onty Fla Arpt Sys AMT-Ser A			2	1.E FE	3,501,745	102.2110	3,163,427	3,095,000	3,177,222	(44,842)				5.000	3.421	AO	38,688	154,750	10/30/2015	10/01/2031
114894-WD-6	Broward Onty Fla Arpt Sys AMT-Ser A			2	1.E FE	4,504,240	102.1920	4,087,696	4,000,000	4,102,156	(55,669)				5.000	3.481	AO	50,000	200,000	10/30/2015	10/01/2032
114894-WE-4	Broward Onty Fla Arpt Sys AMT-Ser A			2	1.E FE	6,769,270	102.1710	6,171,134	6,040,000	6,188,072	(80,625)				5.000	3.541	AO	75,500	302,000	10/30/2015	10/01/2033
114894-ZU-5	Broward Onty Fla Arpt Sys TXBL Ref Ser C			1	1.E FE	1,925,425	.863720	1,597,888	1,850,000	1,897,267	(7,532)				3.034	2.553	AO	14,032	56,129	02/13/2020	10/01/2033
13034A-M9-8	California St Infra & Econ Dev Taxable Ref Ser A			1	1.A FE	6,170,000	.752950	4,645,726	6,170,000	6,170,000					2.716	2.716	AO	41,894	167,577	12/03/2020	10/01/2040
13077D-MS-8	California State Univ Rev Taxable Ser D			1	1.D FE	2,500,000	.827230	2,068,073	2,500,000	2,500,000					1.940	1.940	MN	8,083	48,500	08/27/2020	11/01/2031
13077D-MT-6	California State Univ Rev Taxable Ser D			1	1.D FE	18,000,000	.816590	14,698,584	18,000,000	18,000,000					2.090	2.090	MN	62,700	376,200	08/27/2020	11/01/2032
13077D-MU-3	California State Univ Rev Taxable Ser D			1	1.D FE	3,245,000	.804570	2,610,826	3,245,000	3,245,000					2.190	2.190	MN	11,844	71,066	08/27/2020	11/01/2033
13077D-MY-5	California State Univ Rev Taxable Ser D			1	1.D FE	2,723,264	.765470	2,082,068	2,720,000	2,722,426	(321)				2.570	2.556	MN	11,651	69,904	12/03/2020	11/01/2037
13077D-MZ-2	California State Univ Rev Taxable Ser D			1	1.D FE	2,250,743	.758850	1,707,413	2,250,000	2,250,611	(80)				2.670	2.666	MN	10,013	60,075	12/03/2020	11/01/2038
13080S-ZU-1	California Stwd Cmnty Dev Aut Taxable Green Bond			1	1.E FE	1,725,000	.814740	1,405,425	1,725,000	1,725,000					2.177	2.177	FA	15,647	37,553	01/15/2021	02/01/2033
13080S-ZW-7	California Stwd Cmnty Dev Aut Taxable Green Bond			1	1.E FE	3,540,323	.791260	2,864,368	3,620,000	3,553,742	5,015				2.377	2.565	FA	35,853	86,047	04/01/2021	02/01/2035
14574A-AL-8	Carson CA Pension Oblig Taxable			2	1.D FE	13,415,000	.869340	11,662,210	13,415,000	13,415,000					3.496	3.496	JJ	216,256	468,988	06/11/2020	01/15/2038
14574A-AM-6	Carson CA Pension Oblig Taxable			2	1.D FE	1,764,209	.819340	1,392,885	1,700,000	1,745,585	(6,741)				3.696	3.204	JJ	28,973	62,832	02/23/2021	01/15/2044
155498-JE-9	Central TX Regl Mobility Auth Taxable Ref Ser C Sr Lien				1.G FE	1,250,000	.903500	1,129,369	1,250,000	1,250,000					2.085	2.085	JJ	13,031	26,063	08/26/2020	01/01/2028
155498-JF-6	Central TX Regl Mobility Auth Taxable Ref Ser C Sr Lien				1.G FE	1,500,000	.885560	1,328,340	1,500,000	1,500,000					2.185	2.185	JJ	16,388	32,775	08/26/2020	01/01/2029
155498-JG-4	Central TX Regl Mobility Auth Taxable Ref Ser C Sr Lien				1.G FE	1,500,000	.865890	1,298,838	1,500,000	1,500,000					2.255	2.255	JJ	16,913	33,825	08/26/2020	01/01/2030
167562-MS-2	Chicago Midway Arpt Rev AMT-Ref-2nd Lien-Ser A			2	1.F FE	2,884,825	100.4570	2,511,430	2,500,000	2,500,000	(54,610)				5.000	2.770	JJ	62,500	125,000	04/08/2016	01/01/2029
167562-QH-3	Chicago Midway Arpt Rev AMT-Ref-Ser A			2	1.F FE	3,548,520	102.3730	3,071,199	3,000,000	3,126,874	(60,830)				5.000	2.811	JJ	75,000	150,000	05/26/2016	01/01/2030
167593-QJ-4	Chicago III O'Hare Intl Arpt Ref-AMT-A			2	1.E FE	15,436,367	100.8490	14,018,053	13,900,000	14,092,023	(185,326)				5.000	3.581	JJ	347,500	695,000	10/08/2015	01/01/2028
167725-AF-7	Chicago II Transit Auth Sales Sales & Transfer Tax Recpt Rev				1.C FE	15,040,439	113.8010	13,234,016	11,629,096	13,847,492	(109,233)				6.899	4.503	JD	66,858	802,291	03/23/2015	12/01/2040
16772P-CP-9	Chicago IL Transit Auth Rev Taxable Ref Ser B			1	1.C FE	6,635,000	.928450	6,160,239	6,635,000	6,635,000					2.952	2.952	JD	16,322	195,865	08/28/2020	12/01/2028
17131R-BG-0	Chula Vista CA Pension Oblig Taxable			1	1.C FE	6,936,205	.716460	5,051,050	7,050,000	6,947,956	4,326				2.805	2.910	JD	16,479	197,753	04/05/2021	06/01/2041
17131R-BH-8	Chula Vista CA Pension Oblig Taxable			1	1.C FE	3,365,000	.678020	2,281,537	3,365,000	3,365,000					2.905	2.905	JD	8,146	97,753	02/12/2021	06/01/2045
178860-BR-2	Civicventures AK Ref			2	1.E FE	2,394,483	101.2690	2,126,641	2,100,000	2,155,967	(32,123)				5.000	3.340	MS	35,000	105,000	08/14/2015	09/01/2028
178860-BS-0	Civicventures AK Ref			2	1.E FE	2,859,595	101.2210	2,550,757	2,520,000	2,584,689	(37,100)				5.000	3.400	MS	42,000	126,000	08/14/2015	09/01/2029
178860-BT-8	Civicventures AK Ref			2	1.E FE	2,561,536	101.1250	2,295,526	2,270,000	2,325,683	(31,906)				5.000	3.470	MS	37,833	113,500	08/14/2015	09/01/2030
19648A-Z8-1	Colorado St Hlth Facs Auth Rev Ref-Ser B-Parkview Med Cntr			2	2.A FE	2,011,124	103.5970	1,911,355	1,845,000	1,876,752	(18,088)				5.000	3.921	MS	30,750	92,250	06/12/2015	09/01/2030
19954K-AL-5	Columbus Ohio Regl Arpt Rev Taxable			2	1.E FE	950,000	.925870	879,577	950,000	950,000					3.689	3.689	JD	1,558	35,046	04/18/2019	12/15/2031
20281P-CS-9	Commonwealth Fing Auth PA Rev BABS				1.E FE	522,544	.998890	434,516	435,000	439,531	(5,448)				5.653	3.369	JD	2,049	24,591	04/23/2013	06/01/2024
20281P-MC-3	Commonwealth Fing Auth PA Rev Taxable Ref Ser B			2	1.E FE	3,010,000	.866300	2,607,569	3,010,000	3,010,000					2.938	2.938	JD	7,369	88,434	01/10/2020	06/01/2032

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

Table with columns: 1 CUSIP Identification, 2 Description, 3 Code, 4 F o r e i g n, 5 Bond Char, 6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol, 7 Actual Cost, 8 Rate Used to Obtain Fair Value, 9 Fair Value, 10 Par Value, 11 Book/ Adjusted Carrying Value, 12 Change in Book/Adjusted Carrying Value (Unrealized Valuation Increase/ (Decrease)), 13 Current Year's (Amortization)/ Accretion, 14 Current Year's Other Than Temporary Impairment Recognized, 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value, 16 Rate of, 17 Effective Rate of, 18 When Paid, 19 Admitted Amount Due and Accrued, 20 Amount Received During Year, 21 Dates Acquired, 22 Stated Contractual Maturity Date.

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
358082-HX-6	FRESNO CALIF REF PENSION OBLIG BDS 2002				1.E FE	5,386,900	104.3950	5,459,838	5,230,000	5,356,564			(20,456)		6.550	5.665	JD	28,547	342,565	09/21/2022	06/01/2029
38122N-B5-0	Golden St Tob Securitization TxbI-Ref-Enh Tobacco Settle			1	1.D FE	2,215,000	84.1810	1,864,614	2,215,000	2,215,000					2.746	2.746	JD	5,069	60,824	09/30/2021	06/01/2034
38122N-D4-1	Golden St Tob Securitization TXBL-Ref-Ser A-1			1	1.G FE	19,643,415	81.3490	15,895,653	19,540,000	19,624,823			(9,233)		3.487	3.424	JD	56,780	681,360	12/16/2021	06/01/2036
38611T-DJ-3	Grand Parkway Transprt Corp Taxable Ref Tier Toll Rev			1	1.C FE	1,735,000	79.3800	1,377,241	1,735,000	1,735,000					3.006	3.006	AO	13,039	52,154	02/12/2020	10/01/2039
387883-YN-5	Grant Cnty WA Public Util Taxable-Priest Rapids HydroEle			1	1.C FE	1,825,000	89.6220	1,635,594	1,825,000	1,825,000					2.478	2.478	JJ	22,612	45,224	01/08/2020	01/01/2030
39081J-AN-8	Great Lakes MI Wtr Auth Rev Ref-Senior Lien-Ser C			2	1.D FE	15,771,059	104.5110	14,202,991	13,590,000	14,216,250			(237,442)		5.000	3.071	JJ	339,750	679,500	10/14/2016	07/01/2033
414008-C0-3	Harris Cnty TX Cultural Edu Taxable Ref Baylor Coll of Med			1	1.F FE	2,700,000	91.5540	2,471,955	2,700,000	2,700,000					2.513	2.513	MN	8,670	67,851	10/20/2020	11/15/2027
414008-CR-1	Harris Cnty TX Cultural Edu Texas Childrens Coll of Med			1	1.F FE	1,300,000	90.3640	1,174,726	1,300,000	1,300,000					2.694	2.694	MN	4,475	35,022	10/20/2020	11/15/2028
414009-JV-3	Hospital			2	1.C FE	8,382,720	103.5990	7,604,152	7,340,000	7,542,526			(110,541)		5.000	3.361	AO	91,750	367,000	05/14/2015	10/01/2029
419794-F8-0	Hawaii State Arpts Sys Revenue Taxable Ref Ser E			1	1.E FE	1,795,000	90.3100	1,621,070	1,795,000	1,795,000					2.130	2.130	JJ	19,117	38,234	10/08/2020	07/01/2028
419794-F9-8	Hawaii State Arpts Sys Revenue Taxable Ref Ser E			1	1.E FE	2,280,000	88.6770	2,021,838	2,280,000	2,280,000					2.230	2.230	JJ	25,422	50,844	10/08/2020	07/01/2029
419794-G2-2	Hawaii State Arpts Sys Revenue Taxable Ref Ser E			1	1.E FE	3,000,000	87.0880	2,612,628	3,000,000	3,000,000					2.330	2.330	JJ	34,950	69,900	10/08/2020	07/01/2030
420514-AJ-0	Hawthorne CA Pension Oblig Taxable			1	1.D FE	3,075,000	93.7200	2,881,887	3,075,000	3,075,000					2.599	2.599	JD	6,660	79,919	09/25/2019	06/01/2027
420514-AK-7	Hawthorne CA Pension Oblig Taxable			1	1.D FE	1,000,000	92.6360	926,357	1,000,000	1,000,000					2.699	2.699	JD	2,249	26,990	09/25/2019	06/01/2028
420514-AL-5	Hawthorne CA Pension Oblig Taxable			1	1.D FE	1,230,000	91.4180	1,124,441	1,230,000	1,230,000					2.799	2.799	JD	2,869	34,428	09/25/2019	06/01/2029
420514-AM-3	Hawthorne CA Pension Oblig Taxable			2	1.D FE	1,320,000	90.2260	1,190,987	1,320,000	1,320,000					2.899	2.899	JD	3,189	38,267	09/25/2019	06/01/2030
420514-AN-1	Hawthorne CA Pension Oblig Taxable			2	1.D FE	1,500,000	89.1220	1,336,826	1,500,000	1,500,000					2.999	2.999	JD	3,749	44,985	09/25/2019	06/01/2031
420514-AP-6	Hawthorne CA Pension Oblig Taxable			2	1.D FE	1,750,000	88.1730	1,543,035	1,750,000	1,750,000					3.099	3.099	JD	4,519	54,233	09/25/2019	06/01/2032
432342-DQ-3	Hillsborough Cnty FL Sol Wst AMT-Ref-Ser A			2	1.D FE	9,091,524	105.1360	8,200,569	7,800,000	8,190,211			(138,337)		5.000	3.031	MS	130,000	390,000	11/02/2016	09/01/2032
432342-DR-1	Hillsborough Cnty FL Sol Wst AMT-Ref-Ser A			2	1.D FE	6,612,399	105.0950	5,990,421	5,700,000	5,976,203			(97,813)		5.000	3.091	MS	95,000	285,000	11/02/2016	09/01/2033
438701-Z5-6	Honolulu City & Cnty HI Wstwr Taxable Ref Ser A			1	1.C FE	2,705,000	81.6750	2,209,301	2,705,000	2,705,000					1.623	1.623	JJ	21,951	43,902	12/16/2020	07/01/2031
438701-Z6-4	Honolulu City & Cnty HI Wstwr Taxable Ref Ser A			1	1.C FE	1,200,000	80.1670	962,005	1,200,000	1,200,000					1.753	1.753	JJ	10,518	21,036	12/16/2020	07/01/2032
438701-Z7-2	Honolulu City & Cnty HI Wstwr Taxable Ref Ser A			1	1.C FE	1,350,000	78.8880	1,064,985	1,350,000	1,350,000					1.873	1.873	JJ	12,643	25,286	12/16/2020	07/01/2033
438701-Z8-0	Honolulu City & Cnty HI Wstwr Taxable Ref Ser A			1	1.C FE	1,250,000	77.6120	970,145	1,250,000	1,250,000					1.973	1.973	JJ	12,331	24,663	12/16/2020	07/01/2034
438701-Z9-8	Honolulu City & Cnty HI Wstwr Taxable Ref Ser A			1	1.C FE	1,000,000	76.4280	764,275	1,000,000	1,000,000					2.073	2.073	JJ	10,365	20,730	12/16/2020	07/01/2035
43923E-AC-7	Hoover AL Brd of Educ Pub Sch Taxable Ref Warrants				1.B FE	50,000	99.4130	49,706	50,000	50,000					0.555	0.555	FA	105	278	04/13/2021	02/15/2024
442349-EP-7	Houston TX Arpt Sys Revenue Taxable Ref Sub Ser C				1.E FE	14,190,000	91.6990	13,012,017	14,190,000	14,190,000					1.816	1.816	JJ	128,845	257,690	09/18/2020	07/01/2027
44420R-AV-2	Hudson Ny Yards Infra Ref Ser A			2	1.C FE	3,554,700	106.7610	3,202,842	3,000,000	3,194,954			(58,944)		5.000	2.811	FA	56,667	150,000	05/24/2017	02/15/2033
45203H-4Z-2	Illinois State Fin Auth Rev OSF Hlthcare Sys-Ser A			2	1.F FE	2,119,097	102.6020	1,995,603	1,945,000	1,982,481			(18,941)		5.000	3.921	MN	12,426	97,250	09/17/2015	11/15/2031
45203H-5A-6	Illinois State Fin Auth Rev OSF Hlthcare Sys-Ser A			2	1.F FE	3,798,060	102.3830	3,583,409	3,500,000	3,564,287			(32,465)		5.000	3.971	MN	22,361	175,000	09/17/2015	11/15/2032
45203H-8R-6	Illinois State Fin Auth Rev DePaul University			2	1.E FE	1,161,910	104.9770	1,049,772	1,000,000	1,047,785			(16,369)		5.000	3.170	AO	12,500	50,000	03/23/2016	10/01/2033
45204F-DU-6	Illinois St Fin Auth Revenue TXBL Ref OSF Healthcare Sys			1	1.F FE	2,000,000	91.7010	1,834,014	2,000,000	2,000,000					2.280	2.280	MN	5,827	45,600	09/18/2020	05/15/2027
45204F-DV-4	Illinois St Fin Auth Revenue TXBL Ref OSF Healthcare Sys			1	1.F FE	2,750,000	90.5720	2,490,722	2,750,000	2,750,000					2.509	2.509	MN	8,816	68,998	09/18/2020	05/15/2028
45204F-VH-5	Illinois St Fin Auth Revenue TAXABLE BDS 2023			2	1.F FE	13,120,000	101.4380	13,308,626	13,120,000	13,120,000					6.693	6.693	JJ	309,782		08/16/2023	07/01/2033
452252-FH-7	Illinois St Toll Highway Auth BABS-Direct Payment-Taxable				1.D FE	3,822,227	109.8590	3,174,934	2,890,000	3,450,555			(48,476)		6.184	3.735	JJ	89,359	178,718	02/28/2015	01/01/2034

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
452252-KJ-7	Illinois St Toll Highway Auth Ser A	2			1.D FE	1,131,930	103.2810	1,032,814	1,000,000	1,022,902	(14,633)				5.000	3.421	JJ	25,000	50,000	07/10/2015	01/01/2030
452252-KK-4	Illinois St Toll Highway Auth Ser A	2			1.D FE	1,715,436	103.3090	1,580,631	1,530,000	1,562,338	(20,632)				5.000	3.541	JJ	38,250	76,500	07/10/2015	01/01/2031
452252-KL-2	Illinois St Toll Highway Auth Ser A	2			1.D FE	1,842,671	103.3010	1,704,468	1,650,000	1,683,665	(21,465)				5.000	3.591	JJ	41,250	82,500	07/10/2015	01/01/2032
452252-KM-0	Illinois St Toll Highway Auth Ser A	2			1.D FE	2,885,571	103.3020	2,675,522	2,590,000	2,641,703	(32,955)				5.000	3.621	JJ	64,750	129,500	07/10/2015	01/01/2033
45506D-TK-1	Indiana St Fin Auth Revenue Gr Ref-Stadium Proj-Ser A	2			1.B FE	8,693,550	103.1560	7,736,715	7,500,000	7,713,205	(128,897)				5.250	3.391	FA	164,063	393,750	05/08/2015	02/01/2031
45506D-TL-9	Indiana St Fin Auth Revenue Gr Ref-Stadium Proj-Ser A	2			1.B FE	5,900,500	103.1410	5,157,030	5,000,000	5,166,386	(100,986)				5.250	3.081	FA	109,375	262,500	12/01/2015	02/01/2032
45528U-RV-5	Indianapolis In Local Public I AMT-Ref-Indianapolis Airport	2			1.F FE	9,549,007	100.8640	8,628,949	8,555,000	8,679,474	(120,226)				5.000	3.507	JJ	213,875	427,750	12/01/2015	01/01/2030
45528U-RW-3	Indianapolis In Local Public I AMT-Ref-Indianapolis Airport	2			1.F FE	6,106,958	100.8540	5,546,943	5,500,000	5,576,209	(73,559)				5.000	3.577	JJ	137,500	275,000	12/01/2015	01/01/2031
457074-BN-1	Inglewood CA Taxable	2			1.C FE	3,520,000	80.7190	2,841,316	3,520,000	3,520,000					3.621	3.621	MS	42,486	127,459	06/03/2020	09/01/2040
46245K-K3-5	Iowa St Fin Auth Revenue BABs Taxable	2			1.A FE	3,336,718	103.2940	2,845,761	2,755,000	2,960,231	(41,263)				5.272	3.476	FA	60,518	145,244	04/03/2013	08/01/2030
47770V-BQ-2	JOBS Ohio Beverage Sys Taxable Ref Ser A	1			1.D FE	6,496,183	81.5100	5,677,172	6,965,000	6,512,021	15,838				2.833	3.439	JJ	98,659	161,552	05/18/2023	01/01/2038
47770V-BR-0	2023 JOBS Ohio Beverage Sys SR LIEN TAXABLE BDS	1			1.D FE	6,435,000	99.1740	6,381,821	6,435,000	6,435,000					4.433	4.434	JJ	142,632	118,860	01/19/2023	01/01/2033
48504N-BZ-1	Kansas City MO Indl Dev Auth AMT KC Intl Airport	2			1.F FE	2,379,276	102.5830	2,205,541	2,150,000	2,307,641	(23,163)				4.000	2.701	MS	28,667	86,000	10/15/2020	03/01/2034
48504N-CB-3	Kansas City MO Indl Dev Auth AMT KC Intl Airport	2			1.F FE	2,559,211	101.3970	2,372,683	2,340,000	2,491,040	(22,073)				4.000	2.851	MS	31,200	93,600	10/15/2020	03/01/2036
48504N-CD-9	Kansas City MO Indl Dev Auth AMT KC Intl Airport	2			1.F FE	6,401,429	100.4270	5,915,156	5,890,000	6,242,779	(51,406)				4.000	2.931	MS	78,533	235,600	10/15/2020	03/01/2038
485428-ZY-5	RETIREMENT SYS 2004	1			1.D FE	3,848,962	104.2280	3,804,311	3,650,000	3,835,317	(13,644)				5.501	4.641	MN	33,464	100,393	05/18/2023	05/01/2034
485429-ZZ-2	Kansas St Dev Fin Auth Revenue Taxable Ser H	1			1.E FE	16,850,000	98.5590	16,607,242	16,850,000	16,850,000					4.927	4.927	AO	175,264	830,200	08/13/2015	04/15/2045
49127K-CF-5	Kentucky St Econ Dev Auth Rev Taxable-Ref-Ser B	2			1.E FE	1,250,000	95.1630	1,189,541	1,250,000	1,250,000					4.021	4.021	JD	4,189	50,263	12/07/2017	12/01/2029
49127K-CG-3	Kentucky St Econ Dev Auth Rev Taxable-Ref-Ser B	2			1.E FE	1,000,000	94.6500	946,501	1,000,000	1,000,000					4.121	4.121	JD	3,434	41,210	12/07/2017	12/01/2030
492279-CU-6	Kern Cnty CA Pension Oblig Adj Ref Taxable	1			1.D FE	23,577,981	98.0050	20,482,941	20,900,000	22,376,416	(418,944)				4.185	2.026	MON	38,874	852,694	03/23/2023	08/15/2027
492436-BA-7	Kerrville Tex Health Facs Dev Ref-Peterson Regl Med Ctr	2			1.G FE	2,304,533	101.9870	2,136,626	2,095,000	2,135,421	(23,741)				5.000	3.762	FA	39,572	104,750	12/01/2015	08/15/2030
507686-PP-0	Lake Central IN Multi-Dist Sch Taxable Ref	2			1.B FE	2,000,000	86.8540	1,737,088	2,000,000	2,000,000					1.721	1.721	JJ	15,871	34,420	09/03/2020	07/15/2029
507686-RQ-8	Lake Central IN Multi-Dist Sch Taxable Ref	2			1.B FE	1,000,000	84.7530	847,528	1,000,000	1,000,000					1.801	1.801	JJ	8,305	18,010	09/03/2020	07/15/2030
507686-RR-6	Lake Central IN Multi-Dist Sch Taxable Ref	2			1.B FE	2,200,000	83.0360	1,826,792	2,200,000	2,200,000					1.921	1.921	JJ	19,487	42,262	09/03/2020	07/15/2031
507686-RS-4	Lake Central IN Multi-Dist Sch Taxable Ref	2			1.B FE	2,565,000	81.0160	2,078,058	2,565,000	2,565,000					2.051	2.051	JJ	24,258	52,608	09/03/2020	01/15/2033
516391-DQ-9	Lansing Michigan Wtr Lt Rev Taxable Ref Ser B	2			1.D FE	1,985,000	88.1120	1,749,027	1,985,000	1,985,000					2.940	2.940	JJ	29,180	58,359	12/13/2019	07/01/2032
516391-DR-7	Lansing Michigan Wtr Lt Rev Taxable Ref Ser B	2			1.D FE	3,675,000	87.4130	3,212,409	3,675,000	3,675,000					3.040	3.040	JJ	55,860	111,720	12/13/2019	07/01/2033
523470-FZ-0	Lee Cnty Fla Arpt Rev	2			1.F FE	5,600,980	102.7040	5,145,475	5,010,000	5,126,807	(63,541)				5.000	3.611	AO	62,625	250,500	06/03/2015	10/01/2032
523470-GA-4	Lee Cnty Fla Arpt Rev	2			1.F FE	4,345,926	102.6830	4,004,625	3,900,000	3,988,271	(47,993)				5.000	3.651	AO	48,750	195,000	06/03/2015	10/01/2033
544445-TW-9	Los Angeles CA Dept of Arpts Taxable Ref Subordinate Ser C	1			1.D FE	1,000,000	89.0170	890,168	1,000,000	1,000,000					1.101	1.101	MN	1,407	11,010	01/28/2021	05/15/2027
544445-TX-7	Los Angeles CA Dept of Arpts Taxable Ref Subordinate Ser C	1			1.D FE	1,150,000	86.8530	998,806	1,150,000	1,150,000					1.251	1.251	MN	1,838	14,387	01/28/2021	05/15/2028
54473E-NT-7	Los Angeles Cnty CA Public Wks BABs-Recovery Zone Econ Dev	1			1.C FE	16,256,160	112.0240	13,442,856	12,000,000	13,921,859	(311,884)				7.488	4.144	FA	374,400	898,560	04/07/2015	08/01/2033
54627R-AM-2	LOUISIANA ST LOCAL GOVT ENVRNM TAXABLE BDS 2022A	1			1.A FE	24,000,000	98.4300	23,623,200	24,000,000	24,000,000					4.145	4.143	FA	414,500	1,193,760	05/12/2022	02/01/2033
54627R-AT-7	LOUISIANA ST LOCAL GOVT ENVRNM TAXABLE BDS 2023	1			1.A FE	10,140,100	102.8970	10,289,720	10,000,000	10,137,106	(2,994)				5.198	5.041	JD	43,317	349,421	06/07/2023	12/01/2039
546398-ZZ-0	Louisiana St Public Facs Authr Ref-Ochsner Clinic Fndtn PJ	2			1.G FE	1,103,655	102.5790	1,025,794	1,000,000	1,017,132	(11,964)				5.000	3.706	MN	6,389	50,000	12/01/2015	05/15/2029

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
546398-3B-2	Louisiana St Public Facs Authr Ref-Ochsner Clinic Fndtn PJ			2	1.G FE	1,092,670	102.5030	1,025,032	1,000,000	1,015,391			(10,732)		5.000	3.886	MN	6,389	50,000	12/01/2015	05/15/2031
546398-3C-0	Louisiana St Public Facs Authr Ref-Ochsner Clinic Fndtn PJ			2	1.G FE	1,382,376	102.4850	1,301,565	1,270,000	1,288,699			(13,032)		5.000	3.886	MN	8,114	63,500	12/01/2015	05/15/2032
546475-VS-0	Louisiana St Gas & Fuels Tax			1	1.D FE	13,135,000	82.4130	10,824,908	13,135,000	13,135,000					3.052	3.052	MN	66,813	400,880	01/13/2022	05/01/2038
54651R-CP-2	Louisiana State Unclaimed Prop I 49 South Project				1.E FE	1,000,000	97.0890	970,885	1,000,000	1,000,000					0.586	0.586	MS	1,953	5,860	02/04/2021	09/01/2024
54651R-CS-6	Louisiana State Unclaimed Prop I 49 South Project				1.E FE	1,060,000	89.4440	948,101	1,060,000	1,060,000					1.343	1.343	MS	4,745	14,236	02/04/2021	09/01/2027
54651R-CT-4	Louisiana State Unclaimed Prop I 49 South Project				1.E FE	2,500,000	87.7350	2,193,378	2,500,000	2,500,000					1.543	1.543	MS	12,858	38,575	02/04/2021	09/01/2028
54651R-DF-3	Louisiana State Unclaimed Prop I 49 South Project				1.E FE	1,185,000	89.4440	1,059,905	1,185,000	1,185,000					1.343	1.343	MS	5,305	15,915	02/04/2021	09/01/2027
54651R-DG-1	Louisiana State Unclaimed Prop I 49 South Project				1.E FE	500,000	87.7350	438,676	500,000	500,000					1.543	1.543	MS	2,572	7,715	02/04/2021	09/01/2028
54651R-DH-9	Louisiana State Unclaimed Prop I 49 South Project				1.E FE	1,500,000	86.3200	1,294,793	1,500,000	1,500,000					1.779	1.779	MS	8,895	26,685	02/04/2021	09/01/2029
54651R-DN-6	Louisiana State Unclaimed Prop I 49 South Project			1	1.E FE	1,000,000	77.9020	779,018	1,000,000	1,000,000					2.179	2.179	MS	7,263	21,790	02/04/2021	09/01/2034
54651R-DP-1	Louisiana State Unclaimed Prop I 49 South Project				1.E FE	1,280,000	76.7720	982,682	1,280,000	1,280,000					2.279	2.279	MS	9,724	29,171	02/04/2021	09/01/2035
546850-CA-4	Louisville KY Regl Arprt Auth Taxable-Ref-Ser C			2	1.E FE	9,495,000	97.9670	9,301,976	9,495,000	9,495,000					3.933	3.933	JJ	186,719	373,438	06/11/2014	07/01/2026
54811B-PP-0	Lower Colorado River Tx Auth T Transmission Contract Rev			2	1.F FE	1,234,167	102.2000	1,124,196	1,100,000	1,121,430			(14,995)		5.000	3.531	MN	7,028	55,000	06/05/2015	05/15/2030
54811B-PQ-8	Lower Colorado River Tx Auth T Transmission Contract Rev			2	1.F FE	1,860,632	102.1320	1,700,503	1,665,000	1,696,364			(21,934)		5.000	3.579	MN	10,638	83,250	07/01/2015	05/15/2031
54811B-PR-6	Lower Colorado River Tx Auth T Transmission Contract Rev			2	1.F FE	889,792	102.0790	816,628	800,000	814,403			(10,066)		5.000	3.641	MN	5,111	40,000	06/05/2015	05/15/2032
56042R-K4-3	Maine Hlth and Hgr Educ Facs Taxable Ref Ser B			1	1.E FE	2,250,000	81.1820	1,826,584	2,250,000	2,250,000					2.485	2.485	JJ	27,956	55,913	05/06/2021	07/01/2033
56042R-K6-8	Maine Hlth and Hgr Educ Facs Taxable Ref Ser B			1	1.E FE	2,315,000	78.6860	1,821,588	2,315,000	2,315,000					2.635	2.635	JJ	30,500	61,000	05/06/2021	07/01/2035
562784-AL-2	Manhattan Beach CA Pension Ob Taxable			1	1.A FE	550,000	85.9020	472,461	550,000	550,000					2.241	2.241	JJ	6,163	12,326	04/29/2021	01/01/2031
562784-AM-0	Manhattan Beach CA Pension Ob Taxable				1.A FE	450,000	84.3940	379,774	450,000	450,000					2.341	2.341	JJ	5,267	10,535	04/29/2021	01/01/2032
562784-AP-3	Manhattan Beach CA Pension Ob Taxable			1	1.A FE	1,850,000	82.6030	1,528,146	1,850,000	1,850,000					2.591	2.591	JJ	23,967	47,934	04/29/2021	01/01/2034
562784-AQ-1	Manhattan Beach CA Pension Ob Taxable			1	1.A FE	1,000,000	81.5660	815,664	1,000,000	1,000,000					2.691	2.691	JJ	13,455	26,910	04/29/2021	01/01/2035
57420V-PB-3	Maryland St Econ Dev Corp Stud Ref-Univ MD Ctg Park Projs			2	1.E FE	2,634,625	104.3230	2,362,916	2,265,000	2,363,256			(38,569)		5.000	3.121	JD	9,438	113,250	02/25/2016	06/01/2035
57421F-AB-3	Maryland St Dept of Transportn Taxable Ref Ser A				1.F FE	75,000	97.2580	72,943	75,000	75,000					0.526	0.526	FA	164	395	02/11/2021	08/01/2024
57563R-QX-0	Massachusetts Edl Fing Auth Taxable Ser A				1.A FE	1,000,000	98.4990	984,992	1,000,000	1,000,000					2.156	2.156	JJ	10,780	21,560	10/22/2020	07/01/2024
57563R-QZ-5	Massachusetts Edl Fing Auth Taxable Ser A				1.C FE	2,565,000	95.0740	2,438,653	2,565,000	2,565,000					2.562	2.562	JJ	32,858	65,715	10/22/2020	07/01/2026
57584X-DD-0	Massachusetts St Dev Fin Agy C Ref-Caregroup-Ser			2	1.G FE	3,078,523	102.2810	2,782,032	2,720,000	2,782,677			(40,053)		5.000	3.411	JJ	68,000	136,000	08/21/2015	07/01/2029
57584X-DE-8	Massachusetts St Dev Fin Agy C Ref-Caregroup-Ser			2	1.G FE	1,572,653	102.1000	1,424,298	1,395,000	1,426,116			(19,872)		5.000	3.461	JJ	34,875	69,750	08/21/2015	07/01/2030
57584X-DF-5	Massachusetts St Dev Fin Agy C Ref-Caregroup-Ser			2	1.G FE	1,119,390	102.2420	1,022,418	1,000,000	1,020,983			(13,386)		5.000	3.551	JJ	25,000	50,000	08/21/2015	07/01/2031
575896-QK-4	Ma Port Auth-Ser B AMT-Ser B			2	1.C FE	1,148,800	102.7040	1,027,037	1,000,000	1,025,562			(16,369)		5.000	3.240	JJ	25,000	50,000	07/09/2015	07/01/2028
576000-XN-8	Massachusetts St Sch Bldg Taxable Ref SubSer B			1	1.C FE	6,093,120	87.6370	5,258,232	6,000,000	6,057,953			(9,068)		3.066	2.884	AO	38,836	183,960	12/13/2019	10/15/2033
576000-ZI-6	Massachusetts St Sch Bldg Taxable Ref Senior Ser C			1	1.B FE	10,043,100	73.4510	7,345,120	10,000,000	10,030,148			(4,248)		2.950	2.898	MN	37,694	295,000	10/09/2020	05/15/2043
576004-HG-3	2022 MET GOVT NASHVILLE & DAVIDSON TAXABLE REV BDS			1	1.A FE	3,162,102	99.1880	3,213,256	3,239,551	3,170,038			7,627		4.110	4.448	JJ	61,395	116,502	12/15/2022	07/15/2031
592041-XV-4	2016 Met Nashville Tn Arprt Auth Arp AMT-Ser B			1	1.A FE	3,340,029	88.0320	3,389,232	3,850,000	3,361,160			21,131		3.237	4.770	AO	31,156	62,312	05/18/2023	10/01/2036
592190-MK-5	Met Nashville Tn Arprt Auth Arp AMT-Ser B			2	1.D FE	1,155,840	101.9320	1,019,323	1,000,000	1,027,638			(17,729)		5.000	3.100	JJ	25,000	50,000	12/09/2015	07/01/2030
592190-ML-3	Met Nashville Tn Arprt Auth Arp AMT-Ser B			2	1.D FE	1,438,125	101.9130	1,273,910	1,250,000	1,283,438			(21,434)		5.000	3.160	JJ	31,250	62,500	12/09/2015	07/01/2031
592190-MM-1	Met Nashville Tn Arprt Auth Arp AMT-Ser B			2	1.D FE	1,736,281	101.8950	1,543,706	1,515,000	1,554,405			(25,243)		5.000	3.210	JJ	37,875	75,750	12/09/2015	07/01/2032

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For Eig n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
59259N-ZM-8	Met Transprt Auth Ny Dedicate BABS Metro Transit				1.C FE	12,735,536	106.3790	10,786,810	10,140,000	11,225,106					5.989	3.609	MN	77,597	607,285	03/13/2015	11/15/2030
59259Y-ST-2	Met Transprt Auth NY Revenue	2			1.G FE	2,333,080	102.7640	2,055,288	2,000,000	2,068,860					5.000	3.091	MN	12,778	100,000	07/24/2015	11/15/2028
59259Y-5U-9	Met Transprt Auth NY Revenue	2			1.G FE	4,635,680	102.7210	4,108,828	4,000,000	4,131,821					5.000	3.171	MN	25,556	200,000	07/24/2015	11/15/2029
59259Y-5V-7	Met Transprt Auth NY Revenue	2			1.G FE	3,456,900	102.7040	3,081,126	3,000,000	3,095,001					5.000	3.241	MN	19,167	150,000	07/24/2015	11/15/2030
59259Y-5Y-1	Met Transprt Auth NY Revenue	2			1.G FE	6,015,083	102.6940	5,391,446	5,250,000	5,409,504					5.000	3.311	MN	33,542	262,500	07/24/2015	11/15/2031
59259Y-CA-5	Met Transprt Auth NY Revenue BABS	2			1.G FE	3,202,121	105.6340	2,735,923	2,590,000	2,892,141					6.548	4.282	MN	21,670	169,593	12/01/2015	11/15/2031
592647-BD-2	Met Washington Dc Arpts Auth A Ref-AMT-Ser B	2			1.D FE	11,159,700	102.3810	10,238,110	10,000,000	10,229,751					5.000	3.631	AO	125,000	500,000	07/01/2015	10/01/2031
59333M-UJ-7	Miami-Dade Cnty Fl Sch Brd COPS-Ser D	2			1.E FE	11,380,000	104.1990	10,419,890	10,000,000	10,323,194					5.000	3.380	FA	208,333	500,000	12/16/2015	02/01/2031
59333N-V4-2	MIAMI-DADE NTY FL SPL OBLIG Taxable Ref	1			1.E FE	7,000,000	79.0450	5,533,143	7,000,000	7,000,000					2.686	2.686	AO	47,005	188,020	12/10/2020	10/01/2035
59333N-V5-9	MIAMI-DADE NTY FL SPL OBLIG Taxable Ref	1			1.E FE	15,770,000	77.8120	12,270,968	15,770,000	15,770,000					2.736	2.736	AO	107,867	431,467	12/10/2020	10/01/2036
59333P-O9-2	Miami-Dade Cnty Fla Aviation Ref-AMT-Ser A	2			1.E FE	1,732,574	101.4230	1,592,335	1,570,000	1,602,328					5.000	3.771	AO	19,625	78,500	06/10/2015	10/01/2029
59333P-R3-4	Miami-Dade Cnty Fla Aviation Ref-AMT-Ser A	2			1.E FE	1,434,823	101.1130	1,329,640	1,315,000	1,338,953					5.000	3.911	AO	16,438	65,750	06/10/2015	10/01/2031
59333P-R4-2	Miami-Dade Cnty Fla Aviation Ref-AMT-Ser A	2			1.E FE	1,934,362	101.0950	1,799,491	1,780,000	1,810,915					5.000	3.961	AO	22,250	89,000	06/10/2015	10/01/2032
59333P-R5-9	Miami-Dade Cnty Fla Aviation Ref-AMT-Ser A	2			1.E FE	1,949,796	101.0740	1,819,334	1,800,000	1,830,045					5.000	4.001	AO	22,500	90,000	06/10/2015	10/01/2033
59333T-EB-2	Miami-Dade Cnty FL Public Facs Ref-Jackson Hlth	2			1.D FE	14,767,216	102.0770	13,683,368	13,405,000	13,631,747					5.000	3.761	JD	55,854	670,250	06/25/2015	06/01/2032
59333T-FF-2	Miami-Dade Cnty FL Public Facs Ref-Public Health	2			1.D FE	7,607,986	104.7380	7,096,020	6,775,000	7,092,740					5.000	3.530	JD	28,229	338,750	04/27/2017	06/01/2037
59335K-FG-7	2023 MIAMI-DADE NTY FLA SEAPORT RE TAXABLE BDS				1.G FE	1,085,000	103.1570	1,119,256	1,085,000	1,085,000					5.499	5.499	MN	2,652		12/01/2023	11/01/2029
59335K-FJ-1	2023 MIAMI-DADE NTY FLA SEAPORT RE TAXABLE BDS				1.G FE	1,000,000	103.9700	1,039,698	1,000,000	1,000,000					5.643	5.643	MN	2,508		12/01/2023	11/01/2031
594615-JG-2	Michigan St Bldg Auth Revenue Unrefunded Ref Facs	2			1.C FE	15,434,385	104.0400	14,924,552	14,345,000	14,753,177					5.000	3.345	AO	151,419	717,250	10/06/2020	04/15/2030
605638-AP-0	Mississippi St Gaming Tax Rev Ser E	2			1.G FE	1,716,690	102.8240	1,542,354	1,500,000	1,544,130					5.000	3.290	AO	15,833	75,000	09/24/2015	10/15/2029
605638-AQ-8	Mississippi St Gaming Tax Rev Ser E	2			1.G FE	5,681,300	102.7190	5,135,935	5,000,000	5,139,218					5.000	3.380	AO	52,778	250,000	09/24/2015	10/15/2030
605638-AR-6	Mississippi St Gaming Tax Rev Ser E	2			1.G FE	6,715,360	102.6060	6,028,103	5,875,000	6,047,777					5.000	3.291	AO	62,014	293,750	12/01/2015	10/15/2031
605638-AS-4	Mississippi St Gaming Tax Rev Ser E	2			1.G FE	3,297,155	102.5000	2,982,759	2,910,000	2,989,686					5.000	3.406	AO	30,717	145,500	12/01/2015	10/15/2032
61075T-MA-3	Monroe Cnty NY Indl Dev Corp Ref-Univof Rochester-Ser A	2			1.D FE	1,149,550	102.5690	1,025,693	1,000,000	1,025,567					5.000	3.240	JJ	25,000	50,000	06/17/2015	07/01/2030
612285-AN-6	Montebello CA Pension Oblig Taxable	2			1.C FE	2,790,000	86.2210	2,405,569	2,790,000	2,790,000					4.056	4.056	JD	9,430	113,162	05/28/2020	06/01/2039
612550-AR-7	Monterey Pk CA Pension Oblig Taxable Ser A	1			1.C FE	6,621,883	73.3440	4,837,057	6,595,000	6,615,529					3.021	2.974	JD	16,603	199,235	02/04/2021	06/01/2043
645913-AA-2	New Jersey Economic Dev Auth S	2			1.F FE	19,416,322	108.0580	19,709,761	18,240,000	19,305,789					7.425	5.484	FA	511,632	305,910	11/06/2023	02/15/2029
646066-7F-1	New Jersey St Educatl Facs Aut Txbl Seton Hall	1			1.E FE	3,445,000	84.8670	2,923,668	3,445,000	3,445,000					3.468	3.468	JJ	59,736	119,473	06/05/2020	07/01/2035
646066-7G-9	New Jersey St Educatl Facs Aut Txbl Seton Hall	1			1.E FE	2,250,000	81.8340	1,841,267	2,250,000	2,250,000					3.908	3.908	JJ	43,965	87,930	06/05/2020	07/01/2040
646080-US-8	New Jersey St Hgr Edu Assistan AMT Ref Senior Ser A				1.B FE	2,866,914	101.2020	2,580,659	2,550,000	2,616,897					5.000	2.090	JD	10,625	127,500	05/21/2020	12/01/2024
646140-DG-5	New Jersey St Turnpike Auth Tu Taxable Ref Ser C	2			1.D FE	16,006,500	90.1200	13,518,045	15,000,000	15,325,719					3.223	1.750	JJ	241,725	483,450	09/17/2020	01/01/2035
646140-EA-7	New Jersey St Turnpike Auth Tu Taxable Ref Ser B	2			1.E FE	2,910,000	75.1350	2,186,429	2,910,000	2,910,000					2.782	2.782	JJ	40,478	80,956	01/22/2021	01/01/2040
64763H-FB-6	New Orleans LA Aviation Brd AMT-Ser B	2			1.E FE	7,022,833	101.4540	6,203,912	6,115,000	6,227,880					5.000	3.111	JJ	152,875	305,750	12/01/2015	01/01/2028
649451-CY-5	New York Convention Ctr Dev Ref-Hotel Unit Fee Secured	2			1.F FE	5,708,550	102.4740	5,123,705	5,000,000	5,148,422					5.000	3.349	MN	31,944	250,000	08/21/2015	11/15/2032

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
649451-DJ-7	New York Convention Ctr Dev Ref-Hotel Unit Fee Secured			2	.. 1.F FE	8,580,579	102.4930	7,671,564	7,485,000	7,714,046					5.000	3.299	MN	47,821	374,250	08/21/2015	11/15/2031
64971Q-RB-1	New York NY City Transitional Taxable-Future Tax Secd				.. 1.A FE	4,097,502	97.3180	3,698,084	3,800,000	3,950,532					4.200	3.542	MN	26,600	159,600	03/24/2015	11/01/2030
64971X-S8-2	New York NY City Transitional TAXABLE FUTURE TAX SEC'D 2022			1	.. 1.A FE	15,849,280	92.3430	14,774,928	16,000,000	15,866,662					3.850	3.951	FA	256,667	616,000	03/30/2022	02/01/2034
64971X-UD-8	New York NY City Transitional Future Tax Subordinate Ser C			2	.. 1.A FE	7,245,886	102.1260	6,377,762	6,245,000	6,945,853					4.000	2.220	MN	41,633	249,800	09/16/2020	05/01/2041
64972H-WU-2	New York NY City Transitional Fiscal 2015 Ser S2			2	.. 1.C FE	4,762,849	103.0220	4,249,670	4,125,000	4,236,178					5.000	3.190	JJ	95,104	206,250	06/18/2015	07/15/2030
64972H-XT-4	New York NY City Transitional Fiscal 2015 Ser S2			2	.. 1.C FE	5,740,700	102.8710	5,143,530	5,000,000	5,129,462					5.000	3.260	JJ	115,278	250,000	06/18/2015	07/15/2031
64989K-LJ-3	New York St Pwr Auth Revenue Taxable Ref Ser B			1	.. 1.C FE	7,285,000	80.4300	5,859,318	7,285,000	7,285,000					2.818	2.818	MN	26,232	205,291	04/30/2020	11/15/2039
64990B-NE-9	New York St Dorm Auth Rev N Shore Long Island Jewish Obl			2	.. 1.G FE	11,019,861	101.7770	10,208,193	10,030,000	10,185,980					5.000	3.791	MN	83,583	501,500	06/05/2015	05/01/2032
64990B-NF-6	New York St Dorm Auth Rev N Shore Long Island Jewish Obl			2	.. 1.G FE	4,824,532	101.7500	4,482,065	4,405,000	4,471,210					5.000	3.831	MN	36,708	220,250	06/05/2015	05/01/2033
64990F-E2-6	New York St Dorm Auth			1	.. 1.B FE	2,994,815	84.6940	2,976,987	3,515,000	3,030,564					2.152	4.406	MS	22,273	37,821	05/11/2023	03/15/2031
64990F-TN-4	New York St Dorm Auth Unrefunded Ser B Grp B			2	.. 1.B FE	14,880,045	101.9600	14,070,466	13,800,000	14,068,554					5.000	3.219	FA	260,667	690,000	05/04/2020	02/15/2030
64990G-Y3-0	New York St Dorm Auth Revenues Taxable Ref			1	.. 1.E FE	12,540,000	84.3480	10,577,214	12,540,000	12,540,000					2.462	2.462	JJ	154,367	308,735	07/15/2020	07/01/2032
64990G-Y4-8	New York St Dorm Auth Revenues Taxable Ref			1	.. 1.E FE	5,920,000	82.9290	4,909,379	5,920,000	5,920,000					2.512	2.512	JJ	74,355	148,710	07/15/2020	07/01/2033
658203-5Y-6	North Carolina St Muni Pwr Agy Unrefunded-Ser C			2	.. 1.F FE	7,671,440	103.9150	7,279,267	7,005,000	7,232,250					5.000	3.310	JJ	175,125	350,250	09/18/2019	01/01/2030
658203-5Z-3	North Carolina St Muni Pwr Agy Unrefunded-Ser C			2	.. 1.F FE	1,009,067	103.6960	974,744	940,000	963,731					5.000	3.679	JJ	23,500	47,000	09/18/2019	01/01/2031
658203-X4-1	North Carolina St Muni Pwr Agy Ref-Ser A			2	.. 1.F FE	3,064,232	103.6960	2,779,058	2,680,000	2,764,307					5.000	3.360	JJ	67,000	134,000	07/09/2015	01/01/2031
66285W-NJ-1	N Tx Tollway Auth Revenue Ref-Ser A			2	.. 1.E FE	11,905,708	101.6690	10,776,882	10,600,000	10,755,842					5.000	3.491	JJ	265,000	530,000	04/09/2015	01/01/2032
665304-HY-0	Northern KY Univ Gen Receipts Taxable Ser A			1	.. 1.E FE	1,675,000	83.7530	1,402,854	1,675,000	1,675,000					2.538	2.538	MS	14,171	42,512	04/07/2021	09/01/2032
665304-HZ-7	Northern KY Univ Gen Receipts Taxable Ser A			1	.. 1.E FE	2,000,000	82.7060	1,654,114	2,000,000	2,000,000					2.638	2.638	MS	17,587	52,760	04/07/2021	09/01/2033
665304-JA-0	Northern KY Univ Gen Receipts Taxable Ser A			1	.. 1.E FE	1,545,000	81.7770	1,263,448	1,545,000	1,545,000					2.738	2.738	MS	14,101	42,302	04/07/2021	09/01/2034
665304-JB-8	Northern KY Univ Gen Receipts Taxable Ser A			1	.. 1.E FE	2,500,000	80.9070	2,022,670	2,500,000	2,500,000					2.838	2.838	MS	23,650	70,950	04/07/2021	09/01/2035
665304-JC-6	Northern KY Univ Gen Receipts Taxable Ser A			1	.. 1.E FE	2,250,000	80.2170	1,804,885	2,250,000	2,250,000					2.938	2.938	MS	22,035	66,105	04/07/2021	09/01/2036
665304-JD-4	Northern KY Univ Gen Receipts Taxable Ser A			1	.. 1.E FE	1,000,000	79.6940	796,939	1,000,000	1,000,000					3.038	3.038	MS	10,127	30,380	04/07/2021	09/01/2037
665304-JE-2	Northern KY Univ Gen Receipts Taxable Ser A			1	.. 1.E FE	1,400,000	78.4900	1,098,864	1,400,000	1,400,000					3.068	3.068	MS	14,317	42,952	04/07/2021	09/01/2038
672321-JJ-6	OAKLAND CALIF REDEV AGY TAX ALLOC BDS COLISEUM R 2006B				.. 1.E FE	17,532,636	102.7310	17,217,766	16,760,000	17,467,264					5.537	5.054	MS	309,334	928,001	06/09/2022	09/01/2035
67704L-AA-9	Oglethorpe Ga Pwr Corp First Mtg			1	.. 2.A FE	6,633,639	101.8040	5,395,607	5,300,000	6,356,755					5.534	2.984	JJ	146,651	293,302	03/08/2021	01/01/2035
677525-WV-5	OHIO ST AIR QUALITY DEV AUTH ADJ AMT REF BDS 2				.. 2.B FE	3,380,000	101.9530	3,445,998	3,380,000	3,380,000					4.250	4.250	JD	11,971	143,650	05/20/2022	11/01/2039
684100-AP-5	Orange Calif Pension Oblig Taxable Ref			1	.. 1.C FE	8,300,000	80.2030	6,656,849	8,300,000	8,300,000					2.750	2.750	JD	19,021	228,250	03/04/2021	06/01/2035
684100-AQ-3	Orange Calif Pension Oblig Taxable Ref			1	.. 1.C FE	6,960,000	79.1560	5,509,272	6,960,000	6,960,000					2.820	2.820	JD	16,356	196,272	03/04/2021	06/01/2036
684517-RX-5	Orange Cnty FI Sch Brd Cops Ref-Ser C			2	.. 1.C FE	9,903,860	103.7580	8,819,413	8,500,000	8,895,654					5.000	3.111	FA	177,083	425,000	03/16/2016	08/01/2034
68607V-ST-0	Oregon St Dept Admin Svcs TAXABLE BDS 2022			1	.. 1.C FE	3,020,000	95.5740	2,886,338	3,020,000	3,020,000					4.041	4.041	AO	30,510	122,038	04/13/2022	04/01/2034
696543-UA-3	Palm Beach Cnty FL Pub Impt TXBL-REF-SER B				.. 1.A FE	239,830	96.0180	230,442	240,000	239,956					0.500	0.520	JD	100	1,200	05/13/2021	12/01/2024
700387-HQ-9	Park Creek CO Met Dist Rev Taxable Senior Ser B			2	.. 1.F FE	435,000	90.3520	393,031	435,000	435,000					3.244	3.244	JD	1,176	14,111	12/13/2019	12/01/2031
700387-HR-7	Park Creek CO Met Dist Rev Taxable Senior Ser B			2	.. 1.F FE	540,000	89.7420	484,607	540,000	540,000					3.344	3.344	JD	1,505	18,058	12/13/2019	12/01/2032
70869P-HP-9	Pennsylvania Economic Dev Fing Txl State System Higher Educ			1	.. 1.E FE	290,000	98.0160	284,247	290,000	290,000					0.739	0.739	JD	95	2,143	04/13/2021	06/15/2024
70917R-B5-3	Pennsylvania St Hgr Ed Facs BAB-Temple University			1	.. 1.E FE	5,089,535	105.7740	4,305,014	4,070,000	4,841,609					6.141	2.811	AO	62,485	249,939	09/23/2021	04/01/2030

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Design	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
709193-LY-0	Pennsylvania St Intl Dev Auth Taxable-Ref-Econ Dev				1.E FE	2,961,000	.99.1350	2,935,399	2,961,000	2,961,000					3.556	3.556	JJ	52,647	105,293	04/02/2015	07/01/2024
709224-3G-2	Pennsylvania St Turnpike Commi TXBL REF MOTOR LICENSE FUND	2			1.D FE	5,070,000	.83.4230	4,229,546	5,070,000	5,070,000					2.890	2.890	JD	12,210	146,523	02/12/2020	12/01/2035
70922P-AN-2	Pennsylvania St Turnpike Commi				1.A FE	10,000,000	.96.8230	9,682,260	10,000,000	10,000,000					3.229	3.229	JD	26,908	322,900	09/11/2014	12/01/2026
70922P-AP-7	Pennsylvania St Turnpike Commi				1.A FE	5,081,125	.96.4820	4,824,105	5,000,000	5,029,715		(7,047)			3.329	3.166	JD	13,871	166,450	12/01/2015	12/01/2027
717794-AS-0	Philadelphia Pa Auth For Intl Ref-1st Ser 2015	2			1.E FE	2,322,271	102.1670	2,114,847	2,070,000	2,107,297		(28,710)			5.000	3.511	AO	25,875	103,500	06/24/2015	04/01/2030
717794-AU-5	Philadelphia Pa Auth For Intl Ref-1st Ser 2015 Philadelphia Auth for Ind Dev Retirement Sys-Ser A	2			1.E FE	7,669,102	102.1050	7,040,140	6,895,000	7,009,930		(88,363)			5.000	3.621	AO	86,188	344,750	06/24/2015	04/01/2032
71781L-AM-1	PHILADELPHIA PA REDEV AUTH REV TAXABLE CITY SVC				1.E FE	20,716,076	104.8640	17,437,868	16,629,000	18,606,747		(499,539)			6.350	2.931	AO	222,921	1,055,942	07/22/2019	04/15/2028
717868-HQ-9	PHILADELPHIA PA REDEV AUTH REV TAXABLE CITY SVC	1			1.F FE	2,000,000	102.1220	2,042,438	2,000,000	2,000,000					5.239	5.239	MS	34,927	27,941	05/18/2023	09/01/2034
717868-HR-7	PHILADELPHIA PA REDEV AUTH REV TAXABLE CITY SVC	1			1.F FE	2,210,000	102.0280	2,254,812	2,210,000	2,210,000					5.289	5.289	MS	38,962	31,170	05/18/2023	09/01/2035
717868-HS-5	PHILADELPHIA PA REDEV AUTH REV TAXABLE CITY SVC	1			1.F FE	2,000,000	101.9930	2,039,868	2,000,000	2,000,000					5.339	5.339	MS	35,593	28,475	05/18/2023	09/01/2036
717901-BF-8	Hospital of Phil	2			1.C FE	4,728,800	106.9250	4,277,016	4,000,000	4,279,040		(74,712)			5.000	2.890	JJ	100,000	200,000	05/25/2017	07/01/2033
717901-BG-6	Hospital of Phil	2			1.C FE	5,882,450	106.4840	5,324,195	5,000,000	5,338,477		(90,505)			5.000	2.950	JJ	125,000	250,000	05/25/2017	07/01/2034
71883M-LA-0	Phoenix AZ Civic Impt Arpt Rev AMT-Ser A	2			1.D FE	867,232	105.8370	788,485	745,000	793,627		(12,982)			5.000	3.021	JJ	18,625	37,250	11/01/2017	07/01/2034
71884A-G5-2	Phoenix Ariz Civic Impt Corp Taxable Sub Excise	1			1.B FE	4,050,000	.74.9220	3,034,353	4,050,000	4,050,000					2.564	2.564	JJ	51,921	103,842	08/05/2020	07/01/2040
72178J-AC-7	Pima Onty AZ Pledged Rev Oblig Taxable				1.B FE	35,000	.98.5630	34,497	35,000	35,000					0.520	0.520	MN	30	182	04/22/2021	05/01/2024
72178J-AL-7	Pima Onty AZ Pledged Rev Oblig Taxable	2			1.B FE	8,800,000	.83.5570	7,352,998	8,800,000	8,800,000					2.194	2.194	MN	32,179	193,072	04/22/2021	05/01/2032
72178J-AM-5	Pima Onty AZ Pledged Rev Oblig Taxable	2			1.B FE	8,000,000	.82.1690	6,573,488	8,000,000	8,000,000					2.264	2.264	MN	30,187	181,120	04/22/2021	05/01/2033
73358W-YD-0	Port Auth NY & NJ Ref-AMT-193rd Series	2			1.D FE	7,724,017	102.6060	6,792,497	6,620,000	6,842,711		(119,404)			5.000	3.050	AO	69,878	331,000	10/09/2015	10/15/2028
73358W-YF-5	Port Auth NY & NJ Ref-AMT-193rd Series	2			1.D FE	2,321,058	102.0670	2,056,640	2,015,000	2,077,114		(33,229)			5.000	3.210	AO	21,269	100,750	10/09/2015	10/15/2030
73474T-AD-2	Port of Morrow OR Transmission Fac Rev Taxable				1.C FE	15,100,000	.97.6400	14,743,595	15,100,000	15,100,000					3.521	3.521	MS	177,224	531,671	12/11/2014	09/01/2027
735000-TR-2	Port Oakland Calif Taxable Ref Ser R Senior Lien	1			1.E FE	2,010,000	.88.4020	1,776,878	2,010,000	2,010,000					2.049	2.049	MN	6,864	41,185	11/20/2020	05/01/2029
735000-TS-0	Port Oakland Calif Taxable Ref Ser R Senior Lien	1			1.E FE	3,925,000	.86.4270	3,392,248	3,925,000	3,925,000					2.099	2.099	MN	13,731	82,386	11/20/2020	05/01/2030
735389-WG-9	Port Of Seattle Wa Revenue AMT-Ref-Ser C	2			1.D FE	5,549,700	101.0080	5,050,395	5,000,000	5,051,928		(67,257)			5.000	3.580	AO	62,500	250,000	07/22/2015	04/01/2028
735389-WH-7	Port Of Seattle Wa Revenue AMT-Ref-Ser C	2			1.D FE	2,212,257	100.9270	2,023,586	2,005,000	2,024,640		(25,421)			5.000	3.660	AO	25,063	100,250	07/22/2015	04/01/2029
735389-WJ-3	Port Of Seattle Wa Revenue AMT-Ref-Ser C	2			1.D FE	2,198,580	100.8320	2,016,630	2,000,000	2,018,855		(24,385)			5.000	3.710	AO	25,000	100,000	07/22/2015	04/01/2030
735389-WK-0	Port Of Seattle Wa Revenue AMT-Ref-Ser C	2			1.D FE	3,830,435	100.7510	3,526,282	3,500,000	3,531,449		(40,669)			5.000	3.770	AO	43,750	175,000	07/22/2015	04/01/2031
74445M-AA-7	Public Fin Auth Wi Sol Wst Dis Amt Ref Waste Mgmt Ser A1				1.G FE	705,000	.97.7520	689,148	705,000	705,000					2.625	2.625	MN	3,084	18,506	05/05/2016	11/01/2025
74445M-AB-5	Public Fin Auth Wi Sol Wst Dis Amt Ref Waste Mgmt Ser A-2	2			1.G FE	795,000	.94.8780	754,276	795,000	795,000					2.875	2.875	MN	3,809	22,856	05/05/2016	05/01/2027
74529J-PU-3	Puerto Rico Sales Tax Fing RESTRUCTURED BOS				5.B	502,500	100.2230	501,116	500,000	501,116	30,245	(812)			4.500	4.321	JJ	11,250	22,500	06/22/2022	07/01/2034
74529J-RH-0	Puerto Rico Sales Tax Fing RESTRUCTURED	2			5.B	674,037	.99.2710	645,264	650,000	667,891	85,941	(3,595)			4.329	3.660	JJ	14,069	28,139	03/31/2022	07/01/2040
751073-LF-2	Raleigh Durham NC Arpt Auth Re AMT Ref Ser A	2			1.D FE	1,769,527	105.6880	1,638,170	1,550,000	1,630,440		(22,443)			5.000	3.341	MN	12,917	77,500	03/03/2017	05/01/2032
751073-LG-0	Raleigh Durham NC Arpt Auth Re AMT Ref Ser A	2			1.D FE	3,005,816	105.5240	2,796,383	2,650,000	2,780,699		(36,402)			5.000	3.421	MN	22,083	132,500	03/03/2017	05/01/2033
762232-BJ-4	Rhode Island Commerce Corp Rev Taxable-Tax Credit Fin-Ser A	1			1.D FE	5,735,000	.95.4810	5,475,830	5,735,000	5,735,000					3.197	3.197	MN	30,558	183,348	04/12/2019	05/01/2027
762232-BK-1	Rhode Island Commerce Corp Rev Taxable-Tax Credit Fin-Ser A	1			1.D FE	2,915,000	.94.8680	2,765,393	2,915,000	2,915,000					3.297	3.297	MN	16,018	96,108	04/12/2019	05/01/2028

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
762315-RC-5	Rhode Island St Student Ln Rev Taxable Ser A				1.C FE	860,357		101,3190	765,000	785,070			(21,494)		5.000	2.090	JD	3,188	38,250	05/22/2020	12/01/2024
762315-RN-1	Rhode Island St Student Ln Rev Taxable Ser B				1.C FE	1,290,000		97,6760	1,290,015	1,290,000					2.400	2.400	JD	2,580	30,960	05/22/2020	12/01/2024
769036-BQ-6	Riverside Ca Pensn Oblg Taxable Ser A				1.D FE	1,720,000		92,9280	1,720,000	1,720,000					2.773	2.773	JD	3,975	47,696	06/05/2020	06/01/2028
783186-UH-0	Rutgers NJ St Univ Taxable Ref Ser R				1.E FE	10,457,923		89,5350	10,170,000	10,375,370			(21,891)		2.888	2.616	MN	48,952	293,710	01/29/2020	05/01/2032
786091-AG-3	Sacramento Cnty Ca Pensn Oblg Taxable				1.E FE	4,883,039		102,9260	4,980,000	4,984,071			10,649		7.250	7.499	FA	150,438	361,050	10/17/2013	08/01/2025
792905-DE-8	Saint Paul Mn Hsg & Redevel Auth Ref-HealthPartners Oblig Group				1.F FE	2,718,239		101,9690	2,435,000	2,483,992			(31,230)		5.000	3.610	JJ	60,875	121,750	05/29/2015	07/01/2030
792905-DF-5	Saint Paul Mn Hsg & Redevel Auth Ref-HealthPartners Oblig Group				1.F FE	13,931,564		101,9640	12,786,248	12,781,266			(153,685)		5.000	3.670	JJ	313,500	627,000	05/29/2015	07/01/2031
795576-FR-3	Salt Lake City Utah Arpt Rev AMT-Ser A				1.E FE	2,279,140		105,4490	2,108,976	2,105,366			(27,896)		5.000	3.391	JJ	50,000	100,000	02/09/2017	07/01/2032
79625G-DB-6	San Antonio TX Elec & Gas Rev Taxable Ref				1.D FE	3,250,000		78,7660	3,250,000	3,250,000					2.142	2.142	FA	29,006	69,615	10/20/2020	02/01/2034
79625G-DC-4	San Antonio TX Elec & Gas Rev Taxable Ref				1.D FE	5,585,000		77,6120	5,585,000	5,585,000					2.242	2.242	FA	52,173	125,216	10/20/2020	02/01/2035
79730II-BP-4	San Diego CA Redevel Agency Taxable-Ref-Sub-Ser B				1.C FE	981,730		96,2620	1,000,000	994,297			2,006		3.250	3.476	MS	10,833	32,500	01/20/2017	09/01/2026
79730II-BO-2	San Diego CA Redevel Agency Taxable-Ref-Sub-Ser B				1.C FE	2,936,940		95,8060	3,000,000	2,975,399			6,161		3.375	3.616	MS	33,750	101,250	01/20/2017	09/01/2027
79730II-BR-0	San Diego CA Redevel Agency Taxable-Ref-Sub-Ser B				1.C FE	2,449,575		95,3550	2,500,000	2,477,074			4,416		3.500	3.716	MS	29,167	87,500	01/20/2017	09/01/2028
79770G-JG-2	Affordable Hou San Francisco City & Cnty CA TXBL-Third Lien-				1.C FE	1,260,000		87,1830	1,098,508	1,260,000					2.543	2.543	FA	13,351	32,042	12/01/2021	08/01/2030
79770G-JH-0	Affordable Hou San Francisco City & Cnty Wtr Taxable Ref Ser EFGH				1.C FE	3,000,000		85,9210	2,577,621	3,000,000					2.643	2.643	FA	33,038	79,290	12/01/2021	08/01/2031
79771F-BI-6	Affordable Hou San Francisco City & Cnty Wtr Taxable Ref Ser EFGH				1.D FE	2,850,000		81,7220	2,329,088	2,850,000					2.188	2.188	MN	10,393	62,358	10/08/2020	11/01/2032
79771F-BX-4	Affordable Hou San Francisco City & Cnty Wtr Taxable Ref Ser EFGH				1.D FE	2,915,000		80,5320	2,347,519	2,915,000					2.288	2.288	MN	11,116	66,695	10/08/2020	11/01/2033
79771P-L4-5	SAN FRANCISCO CALIF CITY & CNT TAX ALLOCATION BDS 2007A				1.B FE	9,137,156		105,7200	8,885,000	9,128,657			(8,500)		5.750	5.327	FA	212,870		08/23/2023	08/01/2037
798136-YF-8	San Jose Calif Arpt Rev Taxable Ref Ser C				1.F FE	5,000,000		81,1910	5,000,000	5,000,000					2.960	2.960	MS	49,333	148,000	03/25/2021	03/01/2036
798136-YG-6	San Jose Calif Arpt Rev Taxable Ref Ser C				1.F FE	5,000,000		80,6880	5,000,000	5,000,000					3.060	3.060	MS	51,000	153,000	03/25/2021	03/01/2037
798136-YJ-0	San Jose Calif Arpt Rev Taxable Ref Ser C				1.F FE	5,000,000		79,9720	5,000,000	5,000,000					3.140	3.140	MS	52,333	157,000	03/25/2021	03/01/2038
798136-YL-5	San Jose Calif Arpt Rev Taxable Ref Ser C				1.F FE	2,875,000		79,5050	2,875,000	2,875,000					3.240	3.240	MS	31,050	93,150	03/25/2021	03/01/2039
798170-AM-8	San Jose CA Redevel Agency Taxable-Ref-Ser A-T				1.C FE	5,466,444		93,5600	5,206,597	5,512,672			8,365		3.250	3.437	FA	75,359	180,863	12/08/2017	08/01/2029
825485-UN-3	Shreveport LA Wtr & Swr Rev Ref				1.E FE	1,957,533		102,4740	1,742,050	1,756,065			(27,937)		5.000	3.210	JD	7,083	85,000	12/10/2015	12/01/2033
825485-UP-8	Shreveport LA Wtr & Swr Rev Ref				1.E FE	2,293,780		102,4180	2,048,354	2,064,074			(31,905)		5.000	3.260	JD	8,333	100,000	12/10/2015	12/01/2034
825485-UQ-6	Shreveport LA Wtr & Swr Rev Ref				1.E FE	1,142,320		102,2690	1,022,691	1,031,097			(15,473)		5.000	3.310	JD	4,167	50,000	12/10/2015	12/01/2035
837151-PP-8	South Carolina St Public Svc A Ref-Ser A				1.G FE	11,810,300		103,3140	10,331,420	10,474,231			(186,687)		5.000	2.951	JD	41,667	500,000	01/08/2016	12/01/2033
837151-XF-1	South Carolina St Public Svc A Taxable Ref Ser B				1.G FE	5,555,000		91,6500	5,091,130	5,555,000					1.852	1.852	JD	8,573	102,879	10/27/2020	12/01/2026
83755V-ZT-4	Obligated Group				1.E FE	1,308,367		103,8930	1,194,766	1,183,023			(17,180)		5.000	3.370	MN	9,583	57,500	10/15/2015	11/01/2030
84247P-JA-0	Sthrn Ca Public Pwr Auth Reven Taxable-Apex Pwr Proj-Ser B				1.D FE	3,509,825		98,4310	3,500,000	3,500,563			(1,096)		3.758	3.725	JJ	65,765	131,530	03/14/2014	07/01/2025
84247P-JB-8	Sthrn Ca Public Pwr Auth Reven Taxable-Apex Pwr Proj-Ser B				1.D FE	3,003,895		98,4860	2,954,586	3,000,225			(436)		3.938	3.923	JJ	59,070	118,140	03/14/2014	07/01/2026
84247P-JC-6	Sthrn Ca Public Pwr Auth Reven Taxable-Apex Pwr Proj-Ser B				1.D FE	3,727,600		98,9040	3,629,769	3,673,814			(7,429)		4.108	3.896	JJ	75,382	150,764	12/01/2015	07/01/2027
85732G-IF-3	State Public Sch Bldg Auth PA				1.E FE	2,495,000		93,2030	2,325,420	2,495,000					3.046	3.046	AO	18,999	75,998	10/18/2019	04/01/2028
85732G-IH-9	State Public Sch Bldg Auth PA				1.E FE	4,955,000		89,9120	4,455,115	4,955,000					3.146	3.146	AO	38,971	155,884	10/18/2019	04/01/2030
85732P-OE-8	State Pub Sch-C-Qscb Taxable-Qualified Sch Constr				1.E FE	2,274,980		102,1130	2,042,258	2,147,993			(23,003)		5.088	3.637	MS	29,963	101,760	12/15/2017	09/15/2029
861403-AL-3	Stockton CA Redevel Agency Tax Allocation Ref-Ser A				1.C FE	4,617,440		104,5440	4,000,000	4,186,527			(65,972)		5.000	3.161	MS	66,667	200,000	10/20/2016	09/01/2037

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Design	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
875301-HV-8	Tampa Hillsborough Cnty FL Exp Taxable Ref Rev Ser B			1	1.F FE	3,000,000	..80.4970	2,414,901	3,000,000	3,000,000					..2.492	..2.492	JJ	37,380	74,760	08/27/2020	07/01/2034
875301-HW-6	Tampa Hillsborough Cnty FL Exp Taxable Ref Rev Ser B			1	1.F FE	1,750,000	..79.5230	1,391,660	1,750,000	1,750,000					..2.592	..2.592	JJ	22,680	45,360	08/27/2020	07/01/2035
875301-HX-4	Tampa Hillsborough Cnty FL Exp Taxable Ref Rev Ser B			1	1.F FE	3,345,000	..78.2740	2,618,249	3,345,000	3,345,000					..2.642	..2.642	JJ	44,187	88,375	08/27/2020	07/01/2036
87971L-AR-6	Tempe AZ COPs Taxable COPs			2	1.B FE	6,985,000	..78.3290	5,471,295	6,985,000	6,985,000					..2.321	..2.321	JJ	81,061	162,122	07/08/2021	07/01/2034
87971L-AS-4	Tempe AZ COPs Taxable COPs			2	1.B FE	10,325,000	..77.2160	7,972,583	10,325,000	10,325,000					..2.421	..2.421	JJ	124,984	249,968	07/08/2021	07/01/2035
87971L-AT-2	Tempe AZ COPs Taxable COPs			2	1.B FE	3,500,000	..76.2960	2,670,350	3,500,000	3,500,000					..2.521	..2.521	JJ	44,118	88,235	07/08/2021	07/01/2036
882669-BZ-6	Texas St Public Fin Auth Rev Taxable TX Facs Commission				1.B FE	2,500,000	..82.5990	2,064,985	2,500,000	2,500,000					..1.620	..1.620	FA	16,875	40,500	12/11/2020	02/01/2031
882669-CA-0	Texas St Public Fin Auth Rev Taxable TX Facs Commission			2	1.B FE	1,500,000	..81.1520	1,217,279	1,500,000	1,500,000					..1.780	..1.780	FA	11,125	26,700	12/11/2020	02/01/2032
882669-CB-8	Texas St Public Fin Auth Rev Taxable TX Facs Commission			2	1.B FE	1,750,000	..80.1270	1,402,217	1,750,000	1,750,000					..1.940	..1.940	FA	14,146	33,950	12/11/2020	02/01/2033
882669-CC-6	Texas St Public Fin Auth Rev Taxable TX Facs Commission			2	1.B FE	2,800,000	..78.8560	2,207,976	2,800,000	2,800,000					..2.040	..2.040	FA	23,800	57,120	12/11/2020	02/01/2034
882669-CD-4	Texas St Public Fin Auth Rev Taxable TX Facs Commission			2	1.B FE	1,450,000	..77.7000	1,126,643	1,450,000	1,450,000					..2.140	..2.140	FA	12,929	31,030	12/11/2020	02/01/2035
882806-HK-1	Texas St Tech Univ Revenues Taxable Ref				1.B FE	1,620,000	..89.8700	1,455,896	1,620,000	1,620,000					..1.553	..1.553	FA	9,504	25,159	07/09/2020	02/15/2028
882806-HM-7	Texas St Tech Univ Revenues Taxable Ref			2	1.B FE	2,765,000	..86.0350	2,378,865	2,765,000	2,765,000					..1.753	..1.753	FA	18,311	48,470	07/09/2020	02/15/2030
882806-HN-5	Texas St Tech Univ Revenues Taxable Ref			2	1.B FE	445,000	..84.2850	375,067	445,000	445,000					..1.853	..1.853	FA	3,115	8,246	07/09/2020	02/15/2031
882806-HP-0	Texas St Tech Univ Revenues Taxable Ref			2	1.B FE	1,000,000	..82.6460	826,461	1,000,000	1,000,000					..1.953	..1.953	FA	7,378	19,530	07/09/2020	02/15/2032
88283K-BL-1	Texas St Transprt'n Turnpike Taxable Ref First Tier Ser C			2	1.F FE	9,360,816	..75.0880	7,043,254	9,380,000	9,363,208		724			..3.029	..3.042	FA	107,334	284,120	07/17/2020	08/15/2041
88880L-AF-0	Tobacco Settlement Fing Auth Taxable Ref Class 1 Sr Bonds			1	1.F FE	3,900,000	..98.3760	3,836,676	3,900,000	3,900,000					..1.497	..1.497	JD	4,865	58,383	10/22/2020	06/01/2024
88880L-AG-8	Tobacco Settlement Fing Auth Taxable Ref Class 1 Sr Bonds			1	1.F FE	2,275,000	..94.9420	2,159,931	2,275,000	2,275,000					..1.647	..1.647	JD	3,122	37,469	10/22/2020	06/01/2025
88880L-AM-5	Tobacco Settlement Fing Auth			1	1.F FE	3,902,289	..85.0900	4,058,812	4,770,000	3,918,304		16,015			..2.701	..6.107	JD	10,736	64,419	11/07/2023	06/01/2030
891371-AQ-9	Torrance CA JT Pwrs Fing Taxable			1	1.C FE	18,450,000	..84.1810	15,531,468	18,450,000	18,450,000					..3.703	..3.703	AO	170,801	683,204	10/15/2020	10/01/2039
898735-UH-6	Tucson Ariz CTFS Participation Taxable COPs Ser A				1.D FE	175,000	..97.7520	171,067	175,000	175,000					..0.459	..0.459	JJ	402	803	02/18/2021	07/01/2024
898735-UJ-3	Tucson Ariz CTFS Participation Taxable COPs Ser A			1	1.D FE	9,720,000	..74.9850	7,288,513	9,720,000	9,720,000					..2.856	..2.856	JJ	138,802	277,603	02/18/2021	07/01/2047
91412H-FU-2	2020 UNIVERSITY CALIF REVS TAXABLE GEN BDS			1	1.C FE	588,285	..82.0220	615,168	750,000	601,950		13,665			..1.964	..4.863	MN	1,882	14,730	01/10/2023	05/15/2032
91428L-NR-3	Univ of Hawaii HI Revenue Taxable Ref Ser C			1	1.D FE	15,780,000	..79.4900	12,543,443	15,780,000	15,780,000					..3.203	..3.203	AO	126,358	505,433	10/15/2020	10/01/2040
914440-LB-6	Univ Of Massachusetts MA Bldg Build America Bonds			1	1.C FE	146,523	..99.4340	129,264	130,000	134,012		(4,789)			..4.350	..0.626	MN	943	5,655	05/13/2021	11/01/2024
914713-K6-8	University North Carolina NC Taxable-Ref				1.A FE	2,177,679	..94.7690	1,990,139	2,100,000	2,148,061		(4,132)			..3.847	..3.563	JD	6,732	80,787	12/01/2015	12/01/2034
914716-U6-0	Univ of NC at Charlotte Taxable Ref			1	1.E FE	5,115,000	..77.6670	3,972,662	5,115,000	5,115,000					..3.020	..3.020	AO	38,618	154,473	02/26/2021	04/01/2041
916856-HF-7	Upton Dev Auth TX Conract Rev Taxable Ser B			2	1.E FE	1,000,000	..79.4030	794,028	1,000,000	1,000,000					..2.981	..2.981	MS	9,937	29,810	02/04/2021	09/01/2035
917567-FV-6	Utah St Transit Auth Sales Tax Taxable Ref Ser B			1	1.C FE	9,030,000	..78.8650	7,121,500	9,030,000	9,030,000					..2.970	..2.970	JD	11,920	268,191	10/29/2020	12/15/2039
92778L-BK-5	Virginia St Cmwith Univ Health Taxable-Gen-Ser A				1.D FE	2,285,000	..100.0000	2,285,000	2,285,000	2,285,000					..3.858	..3.858	JJ	44,078	88,155	01/30/2014	01/01/2024
93978H-PW-9	Washington St Health Care Facs Cent WA Hlth Svcs Assn Ref			2	1.G FE	1,659,735	..102.0900	1,531,352	1,500,000	1,527,516		(17,514)			..5.000	..3.731	JJ	37,500	75,000	04/23/2015	07/01/2029
93978H-PX-7	Washington St Health Care Facs Cent WA Hlth Svcs Assn Ref			2	1.G FE	1,650,405	..102.0130	1,530,188	1,500,000	1,525,979		(16,522)			..5.000	..3.801	JJ	37,500	75,000	04/23/2015	07/01/2030
944514-TF-5	Wayne Cnty MI Arpt Auth Rev AMT-Ref-Ser F			2	1.F FE	9,548,248	..101.9050	8,830,077	8,665,000	8,858,731		(95,755)			..5.000	..3.779	JD	36,104	433,250	09/24/2015	12/01/2029
958638-ZM-3	Western Mich Univ Revs Taxable Ref Ser B			2	1.D FE	750,000	..75.7870	568,405	750,000	750,000					..2.257	..2.257	MN	2,163	16,928	01/22/2021	11/15/2035
958638-ZN-1	Western Mich Univ Revs Taxable Ref Ser B			2	1.D FE	850,000	..74.3950	632,356	850,000	850,000					..2.307	..2.307	MN	2,506	19,610	01/22/2021	11/15/2036

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
958638-ZP-6	Western Mich Univ Revs Taxable Ref Ser B	2			1.D FE	3,465,000	.72 3100	2,505,524	3,465,000	3,465,000					2.878	2.878	MN	12,742	99,723	01/22/2021	11/15/2043
958644-AB-2	Western MI Univ Stryker Taxable Ref AGM CR	2			1.C FE	2,306,773	100.8290	2,021,625	2,005,000	2,188,358					4.750	2.600	MN	12,169	95,238	02/07/2020	11/15/2028
958697-KB-9	Wstrn Mn Muni Pwr Agy Ref-Ser A	2			1.D FE	4,988,601	104.0150	4,555,875	4,380,000	4,514,324					5.000	3.401	JJ	109,500	219,000	07/07/2015	01/01/2033
976595-FF-0	Wisconsin Ctr Dist Tax Rev CABs Sr Dedicated Ser C				1.E FE	886,811	85.7050	921,327	1,075,000	950,107					0.000	2.653	MAT			10/30/2020	12/15/2028
976595-FH-6	Wisconsin Ctr Dist Tax Rev CABs Sr Dedicated Ser C				1.E FE	838,233	79.9020	874,928	1,095,000	902,675					0.000	3.063	MAT			10/30/2020	12/15/2030
977100-HD-1	Wisconsin St Gen Fund Annual A Taxable Ref Ser A	1			1.C FE	12,490,000	87.0730	10,875,368	12,490,000	12,490,000					2.429	2.429	MN	50,564	303,382	01/28/2020	05/01/2031
977100-HE-9	Wisconsin St Gen Fund Annual A Taxable Ref Ser A	1			1.C FE	3,515,000	85.6480	3,010,510	3,515,000	3,515,000					2.499	2.499	MN	14,640	87,840	01/29/2020	05/01/2032
977100-JC-1	Wisconsin St Gen Fund Annual A TAXABLE REF BDS	1			1.C FE	1,285,000	100.3220	1,289,142	1,285,000	1,285,000					4.789	4.789	MN	10,256	43,590	01/25/2023	05/01/2035
977100-JD-9	Wisconsin St Gen Fund Annual A TAXABLE REF BDS	1			1.C FE	1,000,000	100.4090	1,004,090	1,000,000	1,000,000					4.864	4.864	MN	8,107	34,453	01/25/2023	05/01/2036
977123-X6-0	Wisconsin St Trans Rev Bond Txb1-Ref-Series 1	1			1.A FE	15,039	97.8560	14,678	15,000	15,006					0.624	0.539	JJ	47	94	05/13/2021	07/01/2024
982674-KU-6	Wyandotte Cnty Kans City KS Imp1-Ser A	2			1.F FE	1,311,979	102.8720	1,152,171	1,120,000	1,157,386					5.000	2.930	MS	18,667	56,000	01/14/2016	09/01/2032
982674-KW-2	Wyandotte Cnty Kans City KS Imp1-Ser A	2			1.F FE	2,667,218	102.8400	2,365,311	2,300,000	2,371,853					5.000	3.060	MS	38,333	115,000	01/14/2016	09/01/2034
982674-NL-3	Wyandotte Cnty Kans City KS Taxable Ref Ser B	2			1.F FE	1,380,000	83.3820	1,150,677	1,380,000	1,380,000					2.181	2.181	MS	10,033	30,098	08/20/2020	09/01/2031
982674-NM-1	Wyandotte Cnty Kans City KS Taxable Ref Ser B	2			1.F FE	3,000,000	82.1630	2,464,902	3,000,000	3,000,000					2.311	2.311	MS	23,110	69,330	08/20/2020	09/01/2032
98851W-AM-5	Yuma AZ Pledged Revenue Taxable	2			1.D FE	1,000,000	83.3580	833,583	1,000,000	1,000,000					2.312	2.312	JJ	10,661	23,120	01/13/2021	07/15/2032
98851W-AN-3	Yuma AZ Pledged Revenue Taxable	2			1.D FE	1,000,000	82.2360	822,359	1,000,000	1,000,000					2.412	2.412	JJ	11,122	24,120	01/13/2021	07/15/2033
0819999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					1,796,889,685	XXX	1,580,324,448	1,707,706,647	1,735,126,966	116,186	(9,854,802)			XXX	XXX	XXX	18,834,392	62,233,808	XXX	XXX
313205-3L-4	Freddie Mac FR SB8003	4			1.A	818,482	97.7620	786,161	811,817	786,765					3.500	2.619	MON	2,295	27,537	09/10/2019	08/01/2034
313205-6F-4	Freddie Mac SB8070	4			1.A	2,344,140	93.0330	2,076,984	2,232,514	2,326,942					2.500	1.501	MON	4,651	55,813	12/15/2020	10/01/2035
31320P-Y7-7	Freddie Mac FHLMC	4			1.A	31,217,060	99.9210	31,986,918	32,012,367	31,224,946					5.000	5.250	MON	133,385	666,924	07/07/2023	03/01/2053
31320W-E8-8	Freddie Mac FHLMC	4			1.A	13,418,917	97.0710	13,464,554	13,870,802	13,425,021					4.500	4.803	MON	52,016	312,093	06/02/2023	09/01/2052
3133L7-2W-6	Freddie Mac RC1689	4			1.A	3,017,273	92.4490	2,630,195	2,845,016	2,990,997					2.500	1.318	MON	5,927	71,125	12/15/2020	12/01/2035
3133L7-4L-8	Freddie Mac RC1727	4			1.A	1,759,411	90.2670	1,520,229	1,684,151	1,747,358					2.000	1.168	MON	2,807	33,683	12/15/2020	12/01/2035
3136AX-C4-5	Fannie Mae 2017-69 HA	4			1.A	5,090,061	93.1020	4,606,006	4,947,247	5,073,116					3.000	2.568	MON	12,368	148,417	08/31/2017	06/25/2046
3137AU-RC-5	Freddie Mac Series 4114 Class EA	4			1.A	238,858	98.1160	248,820	253,599	243,260					1.250	2.655	MON	264	3,170	01/08/2019	07/15/2031
3137F1-XN-3	Freddie Mac Series 4698 Class HP	4			1.A	5,086,322	92.4520	4,609,158	4,985,445	5,073,427					3.000	2.741	MON	12,464	149,563	07/26/2017	05/15/2046
3137FN-5Y-2	Freddie Mac Series 4904 Class CA	4			1.A	8,395,559	89.5970	7,378,025	8,234,724	8,388,575					3.000	2.751	MON	20,587	247,042	12/17/2019	08/15/2057
3138WH-HD-0	Federal National Mtg Assoc AS7843	4			1.A	1,968,132	93.3050	1,738,060	1,862,769	1,952,756					3.000	1.946	MON	4,657	55,883	12/15/2020	09/01/2036
31400G-XH-5	Fannie Mae FNMA # CA8779F	4			1.A	24,418,767	82.0750	23,952,823	29,183,960	24,509,669					2.000	3.427	MON	48,640	340,479	05/11/2023	02/01/2051
31400Q-LY-9	Fannie Mae FNMA # CB4842F	4			1.A	39,555,371	100.7700	42,270,824	41,947,701	39,559,224					5.500	6.633	MON	192,260	384,521	10/25/2023	10/01/2052
3140X7-PU-7	Fannie Mae FM4034	4			1.A	1,471,214	92.6990	1,290,025	1,391,630	1,459,202					2.500	1.311	MON	2,899	34,791	12/15/2020	08/01/2035
3140XD-P3-4	Fannie Mae FNMA # FM9441F	4			1.A	14,524,779	82.1850	14,304,065	17,404,715	14,565,461					2.000	4.168	MON	29,008	203,055	05/10/2023	04/01/2051
3140XK-GX-2	Fannie Mae FNMA # FS3813F	4			1.A	5,440,565	97.0710	5,452,023	5,616,520	5,442,913					4.500	4.791	MON	21,062	126,372	06/02/2023	11/01/2052
31418E-JF-8	Fannie Mae FNMA # MA4761F	4			1.A	14,293,245	99.0770	14,614,540	14,750,749	14,298,046					5.000	5.311	MON	61,461	307,307	07/07/2023	09/01/2052
0829999999	Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities					173,058,156	XXX	172,912,410	184,010,674	173,092,730		104,781			XXX	XXX	XXX	606,751	3,167,775	XXX	XXX
3137FL-6V-1	FHLMC Multifamily Structured Series KW08 Class A2	4			1.A	21,675,781	96.4500	19,290,040	20,000,000	20,870,823					3.600	1.813	MON	60,000	720,000	06/27/2019	01/25/2029
3137H4-R3-6	FHLMC Multifamily Structured P	4			1.A FE	17,053,906	85.3080	17,061,520	20,000,000	17,244,119					2.154	4.371	MON	35,900	251,300	05/17/2023	10/25/2031
3137H5-DP-9	FHLMC Multifamily Structured P	4			1.A	17,288,281	86.3540	17,270,720	20,000,000	17,458,928					2.347	4.351	MON	39,117	273,817	05/17/2023	11/25/2031
0839999999	Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities					56,017,968	XXX	53,622,280	60,000,000	55,573,870		182,223			XXX	XXX	XXX	135,017	1,245,117	XXX	XXX

E10.14

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond Char			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/(Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
802870-AB-3	SANTANR DRV AUTO REC TR 2023-6 Auto receivables		4		1.A FE	249,998	100.3420	250,856	250,000	249,995		(2)			6.080	6.154	MON	676	1,013	11/14/2023	05/17/2027
0849999999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						249,998	XXX	250,856	250,000	249,995		(2)			XXX	XXX	XXX	676	1,013	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						2,026,215,807	XXX	1,807,109,994	1,951,967,321	1,964,043,561	116,186	(9,567,800)			XXX	XXX	XXX	19,576,836	66,647,713	XXX	XXX
00206R-MJ-8	AT&T Inc		1		2.B FE	775,496	98.8980	766,456	775,000	774,972		119			0.900	0.762	MS	1,860	6,975	07/01/2021	03/25/2024
00206R-MT-6	AT&T Inc SR NT 5.4%34		1		2.B FE	9,354,123	103.3400	9,698,421	9,385,000	9,354,697		573			5.400	5.442	FA	191,454	102,766	05/30/2023	02/15/2034
00287Y-BV-0	Abbvie Inc SR GLBL NT 26		1		1.G FE	328,048	95.9390	335,785	350,000	330,725		2,677			2.950	5.024	MN	1,147	5,163	07/24/2023	11/21/2026
00914A-AL-6	Air Lease Corp		1		2.B FE	520,312	99.3770	521,730	525,000	524,796		1,664			0.700	1.020	FA	1,388	3,675	04/09/2021	02/15/2024
02343U-AJ-4	AMCOR FINANCE USA INC SR GLBL NT 33		1		2.B FE	7,208,802	104.2090	7,586,430	7,280,000	7,212,030		3,229			5.625	5.755	MN	39,813	204,750	05/17/2023	05/26/2033
025816-CC-1	American Express Co		2		1.F FE	269,485	99.8870	249,717	250,000	250,410		(7,158)			3.400	0.527	FA	3,046	8,500	04/23/2021	02/22/2024
025816-DE-6	American Express Co SR NT 4.99%26		2		1.F FE	915,000	99.7280	912,514	915,000	915,000					4.990	4.990	MN	7,610	22,829	04/26/2023	05/01/2026
025816-DH-9	American Express Co		1		1.F FE	12,565,000	102.1770	12,838,540	12,565,000	12,565,000					5.282	5.282	JJ	282,065		07/25/2023	07/27/2029
03027X-BC-3	American Tower Corp		1		2.C FE	4,672,975	84.0250	3,949,189	4,700,000	4,681,968		2,576			2.100	2.164	JD	4,387	98,700	06/01/2020	06/15/2030
03040W-AU-9	American Water Capital C		1		2.A FE	12,547,209	94.6310	11,899,798	12,575,000	12,558,957		2,648			3.450	3.476	JD	36,153	433,838	05/06/2019	06/01/2029
03076C-AG-1	Ameriprise Financial Inc		1		1.G FE	17,198,384	98.7520	16,195,344	16,400,000	16,474,867		(92,585)			3.700	3.108	AO	128,102	606,800	12/01/2015	10/15/2024
037833-CU-2	Apple Inc		2		1.B FE	6,593,730	99.0660	6,538,330	6,600,000	6,599,647		963			2.850	2.865	MN	26,125	188,100	05/04/2017	05/11/2024
037833-DY-3	Apple Inc		1		1.B FE	13,911,114	83.1460	11,594,668	13,945,000	13,922,037		3,296			1.250	1.276	FA	63,430	174,313	08/13/2020	08/20/2030
04352E-AA-3	Ascension Health		1		1.B FE	21,378,942	89.3740	18,090,272	20,241,000	21,012,875		(129,614)			2.532	1.814	MN	65,486	512,502	03/25/2021	11/15/2029
045054-AL-7	Ashtead Capital Inc		1		2.C FE	4,410,000	93.4820	4,122,565	4,410,000	4,410,000					4.250	4.250	MN	31,238	187,425	10/28/2019	11/01/2029
045054-AP-8	Ashtead Capital Inc		1		2.C FE	11,603,682	81.5540	9,435,763	11,570,000	11,596,147		(3,209)			2.450	2.416	FA	109,449	283,465	08/04/2021	08/12/2031
04685A-2S-9	Athene Global Funding		1		1.E FE	724,878	99.9270	724,469	725,000	724,999		41			0.950	0.956	JJ	3,310	6,888	04/09/2021	01/08/2024
04685A-2X-8	Athene Global Funding		1		1.E FE	17,000,000	99.9380	16,989,426	17,000,000	17,000,000					6.090	0.711	FIAN	108,409	960,901	05/21/2021	05/24/2024
04685A-2Y-6	Athene Global Funding		1		1.E FE	5,690,000	82.1500	4,674,352	5,690,000	5,690,000					2.673	2.673	JD	10,140	152,094	06/02/2021	06/07/2031
049560-AT-2	Atmos Energy Corp		1		1.G FE	3,127,277	81.4490	2,777,421	3,410,000	3,200,056		27,008			1.500	2.458	JJ	23,586	51,150	03/29/2021	01/15/2031
053015-AG-8	Automatic Data Processing		1		1.D FE	11,081,433	90.2840	10,035,044	11,115,000	11,093,575		4,674			1.700	1.746	MN	24,144	188,955	05/11/2021	05/15/2028
053332-BH-4	Autozone Inc SR NT 6.55%33		1		2.B FE	14,009,126	111.2540	15,631,243	14,050,000	14,009,717		591			6.550	6.590	MN	168,717		10/20/2023	11/01/2033
05348E-AU-3	Avalonbay Communities		2		1.G FE	5,634,821	98.4740	5,559,825	5,646,000	5,644,629		1,524			3.500	3.529	MN	25,250	197,610	12/16/2016	11/15/2024
05369A-AD-3	Aviation Capital Group		2		2.C FE	7,718,345	97.0780	7,596,354	7,825,000	7,797,986		16,135			4.125	4.353	FA	134,492	322,781	07/25/2018	08/01/2025
05531F-BE-2	Bb&T Corporation		2		1.G FE	7,779,254	97.7200	7,617,305	7,795,000	7,791,454		2,377			3.700	3.733	JD	20,830	288,415	05/31/2018	06/05/2025
06051G-FH-7	Bank of America Corp		2		2.A FE	9,978,300	99.0590	9,905,900	10,000,000	9,997,371		3,901			4.200	4.241	FA	145,833	420,000	10/17/2018	08/26/2024
06051G-GA-1	Bank of America Corp		2		1.G FE	1,887,960	95.2330	1,904,664	2,000,000	1,950,256		11,885			3.248	3.959	AO	12,631	64,960	04/05/2018	10/21/2027
06051G-GT-0	Bank of America Corp		1		1.G FE	854,277	98.0430	784,345	800,000	812,210		(16,148)			3.093	1.040	AO	6,186	24,744	07/01/2021	10/01/2025
06051G-KG-3	Bank of America Corp		2		1.G FE	996,762	99.6130	996,126	1,000,000	997,335		573			1.843	2.090	FA	7,526	14,744	10/03/2023	02/04/2025
06406R-BQ-9	Bank Of NY Mellon Corp FR 4.947%042627		2		1.E FE	595,000	100.0550	595,327	595,000	595,000					4.947	4.947	AO	5,315	14,717	04/19/2023	04/26/2027
06769Q-AA-8	Barnabas Health Inc		1		1.D FE	2,187,607	95.9040	1,817,373	1,895,000	2,066,792		(42,222)			4.000	1.600	JJ	37,900	75,800	02/03/2021	07/01/2028
084670-BS-6	Berkshire Hathaway Inc		1		1.C FE	466,047	97.2200	413,184	425,000	425,000		(8,868)			3.125	0.979	MS	3,911	13,281	04/30/2021	03/15/2026
09778P-AD-7	Bon Secours Mercy		1		1.E FE	2,307,155	94.4710	2,177,559	2,305,000	2,305,646		(477)			1.350	1.329	JD	2,593	31,118	10/08/2020	06/01/2025
10103D-AB-2	Boston Medical Ctr Corp		2		2.B FE	4,185,000	93.4780	3,912,054	4,185,000	4,185,000					3.912	3.912	JJ	81,859	163,717	12/15/2017	07/01/2028
10112R-AX-2	Boston Properties Lp		1		2.A FE	12,680,538	96.2730	12,611,750	13,100,000	12,967,260		59,774			3.650	4.163	FA	199,229	478,150	10/11/2018	02/01/2026
10115C-AC-8	Boston University		1		1.D FE	12,277,628	77.8490	9,458,690	12,150,000	12,250,802		(7,685)			2.577	2.492	AO	78,276	313,106	06/02/2020	10/01/2035
10373Q-BV-1	Bp Cap Markets America NT 4.893%33		1		1.F FE	8,009,840	101.9160	8,163,448	8,010,000	8,009,840					4.893	4.894	MS	119,756	130,643	05/09/2023	09/11/2033
110122-CM-8	Bristol-Myers Squibb Co SR GLBL NT2.9%24		1		1.F FE	261,284	98.6420	264,360	268,000	264,219		2,935			2.900	5.460	JJ	3,346	3,886	07/17/2023	07/26/2024
110122-DB-1	Bristol-Myers Squibb Co		1		1.F FE	3,906,763	99.3250	3,675,010	3,700,000	3,707,344		(59,034)			3.625	1.999	MN	17,138	134,125	07/17/2020	05/15/2024
11120V-AC-7	Brixmor Operating Part		2		2.B FE	4,439,962	96.8750	4,330,317	4,470,000	4,461,443		3,244			4.125	4.208	JD	8,195	184,388	06/02/2016	06/15/2026
11120V-AK-9	Brixmor Operating Part		1		2.B FE	12,472,510	88.8910	11,106,955	12,495,000	12,480,838		3,095			2.250	2.278	AO	70,284	281,138	04/20/2021	04/01/2028

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				18 Interest				21 Dates		
		3 Code	4 F or e i g n	5 Bond Char			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor- tization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
11259N-AA-2	Brookfield Capital Fin	1	1	1	1.G FE	7,135,000	104,5030	7,456,268	7,135,000	7,135,000					6.087	6.087	JD	20,509	217,154	06/07/2023	06/14/2033
125523-CL-2	Cigna Corp	1	1	1	2.A FE	14,042,892	87,6880	12,258,741	13,980,000	14,020,119					2.400	2.348	MS	98,792	335,520	03/06/2020	03/15/2030
126408-HB-2	Csx Corp	1	1	1	1.G FE	2,819,571	98,7580	2,659,558	2,693,000	2,702,263					3.400	2.367	FA	38,151	91,562	06/26/2019	08/01/2024
126650-CX-6	Cvs Health Corp	2	1	2	2.B FE	19,053,291	98,4200	19,019,723	19,325,000	19,195,965					4.300	4.475	MS	221,593	830,975	03/06/2018	03/25/2028
141781-BP-8	Cargill Inc	1	1	1	1.F FE	398,068	99,5500	398,199	400,000	399,940					0.400	0.574	FA	662	1,900	04/09/2021	02/02/2024
141781-CA-0	Cargill Inc SR 144A NT4.5%26	1	1	1	1.F FE	663,677	99,8380	663,922	665,000	663,919					4.500	4.570	JD	582	19,950	04/17/2023	06/24/2026
14448C-AP-9	Carrier Global Corp	1	1	1	2.B FE	979,000	94,0790	921,029	979,000	979,000					2.493	2.493	FA	9,220	24,406	12/10/2020	02/15/2027
14912L-6C-0	Caterpillar Financial Se	1	1	1	1.F FE	7,264,965	99,0240	6,931,708	7,000,000	7,013,950					3.300	2.838	JD	14,117	231,000	12/01/2015	06/09/2024
14913R-2Y-2	CATERPILLAR FINL SERVICE	1	1	1	1.F FE	441,752	100,0090	442,041	442,000	441,863					4.900	4.931	JJ	9,866	14,379	11/14/2022	01/17/2025
15089Q-AW-4	CELANESE US HOLDINGS LLC SR GLBL NT 28	1	1	1	2.C FE	10,142,794	104,9470	10,652,131	10,150,000	10,142,802					6.350	6.368	MM	82,356	145,018	09/05/2023	11/15/2028
15189Y-AG-1	CENTERPOINT ENERGY RES	1	1	1	1.G FE	10,231,763	102,6240	10,226,462	9,965,000	10,198,592					5.250	4.614	MS	174,388	273,207	05/01/2023	03/01/2028
161175-BK-9	Charter Comm Safari II LLC	1	1	1	2.C FE	5,112,048	96,0990	4,612,742	4,800,000	4,964,577					4.200	3.269	MS	59,360	201,600	12/13/2019	03/15/2028
16412X-AL-9	Cheniere Corpus Christi Holdin SR SEC GLBL NT39	1	1	1	2.B FE	8,235,000	79,6720	6,560,981	8,235,000	8,235,000					2.742	2.742	JD	627	225,804	04/27/2022	12/31/2039
172967-HT-1	Citigroup Inc	1	1	1	1.G FE	11,214,329	99,1490	10,708,060	10,800,000	10,823,540					3.750	3.265	JD	16,875	405,000	12/01/2015	06/16/2024
172967-MT-5	Citigroup Inc	1	1	1	1.G FE	275,000	100,0560	275,154	275,000	275,000					10.397	0.776	JAJO	2,577	2,134	10/23/2020	10/30/2024
172967-ND-9	Citigroup Inc	1	1	1	1.G FE	325,000	96,2230	312,724	325,000	325,000					1.281	1.281	MM	671	4,163	10/27/2021	11/03/2025
19828T-AA-4	COLUMBIA PIPELINES OPER CO LLC SR 144A NT 30	1	1	1	2.A FE	1,439,971	103,5410	1,490,989	1,440,000	1,439,990					5.927	5.927	FA	33,902	33,902	08/02/2023	08/15/2030
20030N-EE-7	Comcast Corp SR NT 4.8%33	1	1	1	1.G FE	9,650,186	101,4310	9,818,521	9,680,000	9,651,799					4.800	4.839	MM	59,371	240,064	05/01/2023	05/15/2033
209111-FS-7	Cons Edison Co Of Ny Sr GLBL 2018 D28	1	1	1	1.G FE	13,883,151	97,7160	13,948,902	14,275,000	13,944,180					4.000	4.531	JD	47,583	571,000	12/16/2022	12/01/2028
21688A-AQ-5	Cooperat Rabobank Na/Us	1	1	1	1.D FE	349,759	99,8670	349,535	350,000	349,998					0.375	0.398	JJ	616	1,313	01/05/2021	01/12/2024
21871X-AF-6	COREBRIDGE FINANCIAL INC SR GLBL NT 29	1	1	1	2.A FE	13,875,739	94,2600	13,950,465	14,800,000	13,957,396					3.850	5.098	AO	136,119	284,900	05/31/2023	04/05/2029
224044-CG-0	Cox Communications Inc	2	1	2	2.B FE	10,049,053	96,0230	10,418,463	10,850,000	10,545,101					3.350	4.466	MS	107,023	363,475	10/09/2018	09/15/2026
224044-CH-8	Cox Communications Inc	2	1	2	2.B FE	1,742,498	98,3190	1,804,154	1,835,000	1,824,223					3.150	4.117	FA	21,837	57,803	09/10/2018	08/15/2024
224044-CJ-4	Cox Communications Inc	1	1	1	2.B FE	4,102,133	95,2430	3,852,579	4,045,000	4,071,353					3.500	3.295	FA	53,484	141,575	06/20/2019	08/15/2027
22822V-AT-8	Crown Castle Intl Corp	1	1	1	2.B FE	10,472,167	82,9150	8,697,763	10,490,000	10,477,762					2.250	2.268	JJ	108,834	236,025	06/04/2020	01/15/2031
233331-AW-7	DTE Energy Co	1	1	1	2.B FE	218,669	97,6430	200,168	205,000	207,752					2.529	0.727	AO	1,296	5,184	12/23/2020	10/01/2024
233331-BG-1	DTE Energy Co	1	1	1	2.B FE	499,395	94,2420	471,208	500,000	499,819					1.050	1.076	JD	438	5,250	08/03/2020	06/01/2025
23345M-AC-1	DT MIDSTREAM INC SR SEC 144A NT32	1	1	1	2.C FE	14,569,951	89,7560	13,090,913	14,585,000	14,572,172					4.300	4.313	AO	132,399	627,155	03/30/2022	04/15/2032
233853-AT-7	DAIMLER TRUCK FINAN NA SR 144A NT5.4%28	1	1	1	2.A FE	3,890,988	102,0340	3,974,209	3,895,000	3,891,423					5.400	5.421	MS	82,964	324,584	08/02/2023	09/20/2028
24422E-XB-0	John Deere Capital Corp	1	1	1	1.F FE	7,154,324	102,6150	7,352,329	7,165,000	7,155,210					4.950	4.984	JJ	164,526		07/11/2023	07/14/2028
25160P-AH-0	DEUTSCHE BANK NY	2	1	2	2.A FE	17,240,000	91,8620	15,837,061	17,240,000	17,240,000					2.552	2.552	JJ	212,650	439,965	01/04/2022	01/07/2028
254010-AD-3	Dignity Health	1	1	1	1.G FE	12,156,612	98,2880	11,824,046	12,030,000	12,042,744					3.812	3.681	MM	76,431	458,584	12/01/2015	11/01/2024
254687-CZ-7	Walt Disney Company/The	1	1	1	1.G FE	9,835,836	98,8950	9,419,768	9,525,000	9,551,606					3.700	3.012	MS	103,770	324,675	03/23/2023	09/15/2024
254687-DP-8	Walt Disney Company/The	1	1	1	1.G FE	2,569,108	110,8320	2,216,640	2,000,000	2,312,560					7.300	3.387	AO	24,739	146,000	11/29/2019	04/30/2028
25470D-AR-0	Discovery Communications	2	1	2	2.C FE	9,587,300	95,1720	9,517,160	10,000,000	9,802,885					3.950	4.468	MS	110,819	395,000	04/05/2018	03/20/2028
25470D-BJ-7	Discovery Communications	1	1	1	2.C FE	11,988,032	90,7730	10,029,476	11,733,851	11,733,851					3.625	2.526	MM	400,526	400,526	06/25/2021	05/15/2030
26078J-AD-2	Dowdupont Inc	1	1	1	2.A FE	1,709,460	101,5340	1,523,004	1,500,000	1,618,237					4.725	2.891	MM	9,056	70,875	12/13/2019	11/15/2028
26441C-BS-3	DUKE ENERGY CORP GLBL NT 4.3%28	1	1	1	2.B FE	10,339,706	98,6820	10,435,611	10,575,000	10,383,000					4.300	4.782	MS	133,891	497,671	12/14/2022	03/15/2028
26884A-BM-4	ERP Operating LP	1	1	1	1.G FE	12,571,572	88,4710	11,178,311	12,635,000	12,595,837					2.500	2.555	FA	119,331	315,875	08/20/2019	02/15/2030
26884T-AV-4	Erac Usa Finance Llc SR 144A NT4.6%28	1	1	1	2.A FE	7,920,188	99,4730	7,908,096	7,950,000	7,923,787					4.600	4.685	MM	60,950	182,850	04/26/2023	05/01/2028
278642-AX-1	Ebay Inc	1	1	1	2.A FE	124,838	92,6140	115,767	125,000	124,922					1.400	1.427	MM	248	1,750	05/03/2021	05/10/2026
29379V-BB-8	Enterprise Products Oper	1	1	1	1.G FE	5,695,986	99,7710	5,407,588	5,420,000	5,420,000					3.900	3.228	FA	79,855	211,380	02/10/2015	02/15/2024
29449W-AE-7	Equitable Financial Life	1	1	1	1.E FE	5,672,559	91,5120	5,197,893	5,680,000	5,676,942					1.000	1.027	JJ	27,138	56,800	01/06/2021	01/09/2026
29449W-AK-3	Equitable Financial Life	1	1	1	1.E FE	274,959	96,2180	264,600	275,000	274,988					1.100	1.105	MM	412	3,025	11/08/2021	11/12/2024
30034W-AB-2	Evergy Inc	1	1	1	2.B FE	7,022,829	90,5600	6,370,882	7,035,000	7,027,657					2.900	2.920	MS	60,071	204,015	09/05/2019	09/15/2029

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 G F o r e i g n	5 Bond Char			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor- tization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
302445-AE-1	Teledyne Flir LLC			1	2.B FE	11,245,584	86,1290	9,340,733	10,845,000	11,122,525	(40,606)				2.500	2.067	FA	112,969	271,125	12/17/2020	08/01/2030
30303M-8M-7	META PLATFORMS INC			1	1.E FE	14,508,418	102,5320	14,882,549	14,515,000	14,509,226	808				4.800	4.807	MN	89,025	371,584	05/02/2023	05/15/2030
313747-BB-2	Federal Realty Investment			1	2.A FE	13,708,782	92,3210	12,740,229	13,800,000	13,762,916	17,105				1.250	1.379	FA	65,167	172,500	10/08/2020	02/15/2026
31620M-BQ-8	Fidelity National Inform			1	2.B FE	349,794	99,1240	346,933	350,000	349,989	69				0.600	0.620	MS	700	2,100	02/23/2021	03/01/2024
31620M-BT-2	Fidelity National Inform			1	2.B FE	8,437,277	84,6260	7,184,713	8,490,000	8,451,003	4,940				2.250	2.320	MS	63,675	191,205	02/23/2021	03/01/2031
31620M-BY-1	Fidelity National Inform SR NT 5.1332			1	2.B FE	6,573,731	102,3090	6,716,553	6,565,000	6,572,707	(719)				5.100	5.083	JJ	154,387	336,675	07/07/2022	07/15/2032
337738-AS-7	Fiserv Inc			1	2.B FE	397,849	98,5000	369,373	375,000	378,117	(7,439)				2.750	0.749	JJ	5,156	10,313	04/28/2021	07/01/2024
340711-AY-6	Florida Gas Transmission			1	2.B FE	15,965,660	85,7620	13,600,122	15,858,000	15,929,785	(10,519)				2.550	2.471	JJ	202,190	404,379	06/12/2020	07/01/2030
35137L-AH-8	Fox Corp			1	2.B FE	1,720,000	99,5020	1,711,441	1,720,000	1,720,000					4.700	4.709	JJ	35,098	80,995	04/06/2020	01/25/2029
361448-BF-9	Gatx Corp			1	2.B FE	6,700,697	93,3400	6,267,768	6,715,000	6,705,993	1,191				4.000	4.024	JD	746	268,600	05/08/2020	06/30/2030
37331N-AH-4	Georgia-Pacific Llc			1	1.G FE	2,916,116	98,2600	2,751,277	2,800,000	2,820,741	(21,967)				3.600	2.777	MS	33,600	100,800	06/11/2019	03/01/2025
37331N-AM-3	Georgia-Pacific Llc			1	1.G FE	249,923	98,1930	245,483	250,000	249,992	22				0.625	0.634	MN	200	1,563	11/16/2020	05/15/2024
373334-KQ-3	Georgia Power Company SR NT 32			1	2.A FE	7,934,048	99,7500	7,930,133	7,950,000	7,936,320	1,303				4.700	4.725	MN	47,744	373,650	05/02/2022	05/15/2032
378272-AX-6	Glencore Funding Llc			1	2.A FE	278,553	94,4350	259,697	275,000	276,413	(877)				1.625	1.296	MS	1,490	4,469	07/14/2021	09/01/2025
378272-BD-9	Glencore Funding Llc			1	2.A FE	274,711	92,7250	254,992	275,000	274,863	57				1.625	1.647	AO	794	4,469	04/21/2021	04/27/2026
38141G-WZ-3	GOLDMAN SACHS GROUP INC			1	2.A FE	8,348,219	96,8350	7,277,158	7,515,000	7,956,298	(94,522)				4.223	2.775	MN	52,893	317,358	08/28/2019	05/01/2029
38148L-AC-0	Goldman Sachs Group Inc			2	2.A FE	6,013,917	98,0880	5,738,136	5,850,000	5,865,824	(18,763)				3.500	3.163	JJ	89,863	204,750	01/30/2015	01/23/2025
38148L-AE-6	Goldman Sachs Group Inc			2	2.A FE	6,354,473	97,9620	6,245,090	6,375,000	6,371,667	2,292				3.750	3.789	MN	25,898	239,063	05/19/2015	05/22/2025
391399-AA-0	Great West Lifeco US Fl			1	1.F FE	694,533	93,4030	653,819	700,000	697,903	1,280				0.904	1.092	FA	2,443	6,328	04/30/2021	08/12/2025
40139L-AG-8	GUARDIAN LIFE GLOB FUND SR SEC GLBL 25			1	1.B FE	185,202	94,3810	188,762	200,000	186,751	1,549				1.100	5.853	JD	49	1,300	10/25/2023	06/23/2025
40414L-AM-1	Hcp Inc			2	2.A FE	8,350,385	97,6610	8,081,481	8,275,000	8,282,707	(8,638)				3.400	3.290	FA	117,229	281,350	02/03/2015	02/01/2025
42250P-AA-1	Healthpeak Properties			1	2.A FE	1,212,700	89,0490	1,073,038	1,205,000	1,209,850	(753)				3.000	2.924	JJ	16,669	36,150	12/12/2019	01/15/2030
422806-AA-7	HEICO CORP			1	2.B FE	1,752,543	102,1890	1,793,422	1,755,000	1,752,738	195				5.250	5.282	FA	39,414		07/19/2023	08/01/2028
427866-BE-7	Hershey Company			1	1.F FE	4,335,050	85,2400	3,703,669	4,345,000	4,338,422	961				1.700	1.725	JD	6,155	73,865	05/27/2020	06/01/2030
442851-AL-5	Howard University			1	2.B FE	1,915,000	90,1870	1,727,075	1,915,000	1,915,000					2.895	2.895	AO	13,860	55,439	01/31/2020	10/01/2029
442851-AM-3	Howard University			1	2.B FE	255,000	88,6620	226,088	255,000	255,000					2.945	2.945	AO	1,877	7,510	01/31/2020	10/01/2030
442851-AN-8	Howard University			1	2.B FE	780,000	88,8930	693,366	780,000	780,000					2.701	2.701	AO	5,267	21,068	07/08/2020	10/01/2029
442851-AV-3	Howard University			1	2.B FE	2,755,000	86,4400	2,381,433	2,755,000	2,755,000					2.901	2.901	AO	19,981	79,923	07/08/2020	10/01/2031
442851-AW-1	Howard University			1	2.B FE	1,275,000	84,4560	1,076,819	1,275,000	1,275,000					2.981	2.981	AO	9,502	38,008	07/08/2020	10/01/2032
442851-AY-7	Howard University			1	2.B FE	4,284,336	74,4600	3,127,303	4,200,000	4,272,566	(3,451)				3.476	3.334	AO	36,498	145,992	07/08/2020	10/01/2041
444859-BZ-4	Humana Inc SR GLBL NT 28			1	2.B FE	13,596,237	104,4560	14,206,070	13,600,000	13,596,221	(16)				5.750	5.755	JD	112,956		11/02/2023	12/01/2028
446150-AM-6	Huntington Bancshares			2	2.A FE	11,591,479	98,1030	11,404,451	11,625,000	11,617,679	5,092				4.000	4.048	MN	59,417	465,000	05/09/2018	05/15/2025
44891A-CF-2	Hyundai Capital America FR 5.8%062625			1	2.A FE	79,909	100,5480	80,438	80,000	79,931	23				5.800	5.861	JD	64	2,320	06/21/2023	06/26/2025
452308-AT-6	Illinois Tool Works Inc				1.E FE	3,064,950	99,6400	2,989,188	3,000,000	3,000,000	(13,276)				3.500	3.008	MS	35,000	105,000	02/27/2019	03/01/2024
45685E-AJ-5	Voya Financial Inc				2.B FE	2,133,565	98,2900	1,646,359	1,675,000	2,041,292	(12,086)				5.700	4.067	JJ	44,025	95,475	01/30/2015	07/15/2043
45866F-AN-4	Intercontinentalexchange			1	1.G FE	8,801,016	79,9420	7,066,837	8,840,000	8,811,060	3,027				1.850	1.891	MS	48,153	163,540	08/17/2020	09/15/2032
459200-KA-8	Ibm Corp			1	1.G FE	1,877,138	95,4530	1,670,431	1,750,000	1,826,340	(13,063)				3.500	2.624	MN	7,826	61,250	12/12/2019	05/15/2029
465685-AJ-4	Itc Holdings Corp			2	2.B FE	7,237,060	98,8270	6,838,794	6,920,000	6,928,007	(38,909)				3.650	3.072	JD	11,226	252,580	12/01/2015	06/15/2024
465685-AR-6	Itc Holdings Corp SR GLBL 144A 27			1	2.B FE	5,788,818	100,6170	5,820,688	5,785,000	5,788,643	(175)				4.950	4.931	MS	78,748	143,179	05/17/2023	09/22/2027
46625H-KC-3	Jpmorgan Chase & Co			2	1.F FE	17,303,836	97,9100	16,791,599	17,150,000	17,165,053	(17,498)				3.125	3.018	JJ	235,217	535,938	01/30/2015	01/23/2025
46647P-CK-0	JPMorgan Chase & Co			1	1.E FE	275,256	97,6620	268,585	275,000	275,042	(87)				0.969	0.937	JD	59	2,665	07/01/2021	06/23/2025
46647P-DX-1	JPMorgan Chase & Co SR NT 29			1	1.E FE	12,800,000	105,2240	13,468,672	12,800,000	12,800,000					6.087	6.087	AO	147,170		10/16/2023	10/23/2029
476556-DB-8	Jersey Central Pwr & Lt			1	2.A FE	11,488,706	99,6380	10,511,777	10,550,000	10,550,000	(121,865)				4.700	3.515	AO	123,963	495,850	12/01/2015	04/01/2024
478111-AD-9	Johns Hopkins Health Sys			1	1.D FE	3,400,000	87,0450	2,959,516	3,400,000	3,400,000					2.420	2.420	JJ	41,140	82,280	01/23/2020	01/01/2030
478115-AE-8	Johns Hopkins University			1	1.C FE	13,290,000	85,9850	11,427,433	13,290,000	13,290,000					1.972	1.972	JJ	131,039	262,079	03/09/2020	07/01/2030

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
483050-AF-0	Kaiser Foundation Hospit			1	1 D FE	10,565,000	75.4590	7,972,254	10,565,000	10,565,000					2.810	2.810	JD	24,740	296,877	06/08/2021	06/01/2041
49271V-AL-4	Keurig Dr Pepper Inc			1	2 B FE	550,154	99.0060	544,532	550,000	550,000					0.750	0.718	MS	1,215	4,125	04/28/2021	03/15/2024
49338L-AE-3	Keysight Technologies			1	2 B FE	3,579,852	99.7000	3,235,271	3,245,000	3,396,602		(47,337)			4.600	2.968	AO	35,244	149,270	12/12/2019	04/06/2027
49338L-AF-0	Keysight Technologies			1	2 B FE	5,839,973	91.0060	5,319,307	5,845,000	5,841,915		477			3.000	3.010	AO	29,712	175,350	10/07/2019	10/30/2029
502431-AK-5	L3 Harris Tech Inc			1	2 B FE	15,623,657	99.2540	14,808,742	14,920,000	14,950,752		(190,336)			3.950	2.642	MM	54,023	589,340	05/05/2020	05/28/2024
502431-AP-4	L3 Harris Tech Inc SR NT 5.4%27			1	2 B FE	868,860	102.1280	888,516	870,000	868,969		109			5.400	5.443	JJ	19,706		07/27/2023	01/15/2027
52532X-AH-8	Leidos Inc			1	2 C FE	4,489,484	83.8010	3,779,412	4,510,000	4,494,459		1,982			2.300	2.353	FA	39,187	103,730	06/23/2021	02/15/2031
53079E-BG-8	Liberty Mutual Group Inc			1	2 B FE	4,000,000	97.8250	3,913,008	4,000,000	4,000,000					4.569	4.569	FA	76,150	182,760	01/28/2019	02/01/2029
548661-DX-2	Lowe's Companies Inc			1	2 A FE	3,242,696	87.9420	2,853,724	3,245,000	3,243,651		304			1.300	1.310	AO	8,906	42,185	10/07/2020	04/15/2028
55261F-AS-3	M&T BANK CORPORATION			1	2 A FE	2,143,520	107.6700	2,255,676	2,095,000	2,142,607		(913)			7.413	6.851	AO	26,315		11/17/2023	10/30/2029
55279H-AK-6	Manuf & Traders Trust Co			2	1 G FE	5,358,991	96.9190	5,199,688	5,365,000	5,364,253		661			2.900	2.913	FA	62,666	155,585	02/03/2015	02/06/2025
55279H-AQ-3	Manuf & Traders Trust Co			3	2 A FE	4,331,470	92.6150	3,755,518	4,055,000	4,192,030		(35,722)			3.400	2.421	FA	51,318	137,870	12/11/2019	08/17/2027
55336V-AG-5	MPLX LP			1	2 B FE	191,622	99.4250	192,884	194,000	191,965		343			4.875	6.072	JD	788	4,729	11/02/2023	12/01/2024
571748-AV-4	Marsh & McLennan Cos Inc			1	1 G FE	1,317,648	99.0560	1,188,672	1,200,000	1,205,654		(33,025)			3.500	0.729	JD	3,267	42,000	07/28/2020	06/03/2024
571748-BF-8	Marsh & McLennan Cos Inc			2	1 G FE	4,027,784	99.5860	4,013,324	4,030,000	4,029,919		392			3.875	3.885	MS	45,981	156,163	01/08/2019	03/15/2024
57284P-AA-9	MARSHFIELD CLINIC HEALTH			1	2 A FE	13,690,000	86.0160	11,775,604	13,690,000	13,690,000					2.703	2.703	FA	139,793	370,041	06/17/2020	02/15/2030
57629W-BV-1	MassMutual Global Funding			3	1 B FE	2,230,242	99.4250	2,087,925	2,100,000	2,104,358		(15,859)			3.600	2.822	AO	17,220	75,600	02/27/2015	04/09/2024
57629W-DK-3	MassMutual Global Funding -20224 144A NT25			3	1 B FE	1,459,770	98.9790	1,484,688	1,500,000	1,463,580		8,100			4.150	5.710	FA	21,615		10/25/2023	08/26/2025
58103M-FJ-8	McDonald's Corp			1	2 A FE	10,168,000	91.6150	9,161,500	10,000,000	10,098,275		(16,722)			2.625	2.431	MS	87,500	262,500	08/27/2019	09/01/2029
58506Y-AN-2	Medstar Health Inc			1	1 F FE	5,918,768	91.4910	5,562,647	6,080,000	6,011,049		13,207			3.499	3.766	FA	80,368	212,739	12/01/2015	08/15/2028
58942H-AC-5	BON SECOURS MERCY 2018A BD4.302%28			1	1 E FE	1,449,070	97.8200	1,457,522	1,490,000	1,455,312		6,242			4.302	4.885	JJ	32,050	32,050	01/30/2023	07/01/2028
58989V-2C-7	Met Tower Global Funding			3	1 D FE	325,842	98.6850	320,727	325,000	325,085		(325)			0.700	0.599	AO	543	2,275	08/30/2021	04/05/2024
59156R-CE-6	MetLife Inc SR NT 5.375%33			1	1 G FE	3,816,806	104.4590	4,011,233	3,840,000	3,817,660		853			5.375	5.454	JJ	96,893		07/10/2023	07/15/2033
59217G-CT-4	Met Life Glob Funding I			3	1 D FE	4,046,679	99.9610	4,048,421	4,050,000	4,049,980		712			3.600	3.618	JJ	68,850	145,800	01/08/2019	01/11/2024
59217G-EN-5	Met Life Glob Funding I			3	1 D FE	274,714	97.8800	269,170	275,000	274,959		96			0.550	0.585	JD	101	1,513	06/01/2021	06/07/2024
59260A-AA-6	Metropolitan Tower Life			3	1 F FE	3,571,533	100.0350	3,001,035	3,000,000	3,004,198		(109,131)			7.625	3.876	JJ	105,479	228,750	04/27/2018	01/15/2024
59523U-AA-0	Mid-America Apartments			1	1 G FE	10,761,135	97.2170	9,702,237	9,980,000	10,420,666		(81,201)			3.950	2.985	MS	116,073	394,210	08/05/2019	03/15/2029
59524Q-AA-3	Mid-Atlantic Interstate			3	2 A FE	3,319,170	96.6370	3,208,348	3,320,000	3,319,606		81			4.100	4.103	MM	17,393	136,120	05/07/2018	05/15/2028
59562D-AM-7	Midamerican Energy Co			3	1 F FE	5,933,782	98.5080	5,664,222	5,750,000	5,764,991		(26,963)			3.500	3.012	AO	42,486	201,250	03/06/2017	10/15/2024
61690U-7U-8	MORGAN STANLEY BANK NA SR NT 5.479%25			1	1 D FE	335,000	100.9250	338,100	335,000	335,000					5.479	5.479	JJ	8,158		07/19/2023	07/16/2025
617446-BR-3	Morgan Stanley			1	1 E FE	175,000	96.0680	168,119	175,000	175,000					0.864	0.864	AO	294	1,512	10/16/2020	10/21/2025
61747Y-EA-9	MORGAN STANLEY			1	1 E FE	398,560	97.7650	391,058	400,000	399,473		369			0.790	0.884	MM	272	3,160	07/01/2021	05/30/2025
61747Y-EG-6	MORGAN STANLEY			1	1 E FE	749,778	96.2490	742,077	771,000	751,527		1,749			1.164	2.594	AO	1,745	4,365	10/30/2023	10/21/2025
61747Y-FF-7	MORGAN STANLEY			1	1 E FE	5,780,000	101.9840	5,894,669	5,780,000	5,780,000					5.449	5.449	JJ	139,979		07/19/2023	07/20/2029
620076-BU-2	Motorola Solutions Inc.			1	2 C FE	14,575,000	85.6110	12,477,862	14,575,000	14,575,000					2.750	2.750	MM	41,195	400,813	05/10/2021	05/24/2031
62928C-AA-0	NPPL Pipeco Llc			1	2 C FE	4,436,670	86.9310	4,389,714	4,440,000	4,437,630		273			3.250	3.250	JJ	66,538	144,300	05/03/2021	07/15/2031
63111X-AH-4	NASDAQ INC			1	2 B FE	5,633,766	102.9400	5,810,957	5,645,000	5,634,782		1,016			5.350	5.396	JD	2,517	151,004	06/22/2023	06/28/2028
637639-AJ-4	NATIONAL SECS CLEARING SR GLBL 144A 25			1	1 B FE	1,876,411	100.5190	1,899,807	1,890,000	1,877,983		1,572			5.150	5.625	MM	8,382	48,668	10/25/2023	05/30/2025
65339K-BM-1	Nextera Energy Capital			1	2 A FE	2,101,497	89.7150	1,892,976	2,110,000	2,104,814					2.750	2.796	MM	9,671	58,025	10/01/2019	11/01/2029
65339K-BR-0	Nextera Energy Capital			1	2 A FE	8,111,997	85.5900	6,945,612	8,115,000	8,113,046		280			2.250	2.254	JD	15,216	182,588	05/05/2020	06/01/2030
65339K-BW-9	Nextera Energy Capital			1	2 A FE	3,847,729	88.7910	3,418,446	3,850,000	3,848,529		314			1.900	1.909	JD	3,251	73,150	06/02/2021	06/15/2028
65364U-AH-9	Niagara Mohawk Power			2	2 A FE	1,340,006	91.4680	1,234,821	1,350,000	1,343,385		474			4.278	4.336	AO	14,438	57,753	12/01/2015	10/01/2034
65364U-AK-2	Niagara Mohawk Power			2	2 A FE	13,707,055	98.1980	12,844,259	13,080,000	13,118,166		(74,118)			3.508	2.920	AO	114,712	458,846	02/11/2015	10/01/2024
65473P-AK-1	Nisource Inc			1	2 B FE	872,830	93.4690	817,850	875,000	874,283		436			0.950	1.001	FA	3,140	8,313	08/12/2020	08/15/2025
65473P-AP-0	Nisource Inc SR NT 5.4%33			1	2 B FE	2,635,134	103.2960	2,732,187	2,645,000	2,635,682		548			5.400	5.448	JD	397	80,144	05/30/2023	06/30/2033

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3 Code	4 F o r e i g n	5 Bond Char			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
654730-BE-2	NISOURCE INC SR GLBL NT 27	1		2.B FE	33,058	96,3550	33,724	35,000	33,309		251			3,490	5,068	MN	156	611	06/12/2023	05/15/2027
666807-BS-0	Northrop Grumman Corp	1		2.A FE	6,932,090	99,5950	6,931,798	6,960,000	6,941,381		2,493			4,400	4,449	MN	51,040	306,240	03/19/2020	05/01/2030
677050-AC-0	Oglethorpe Power Corp	1		1.E FE	9,662,800	101,9960	8,282,108	8,120,000	8,869,374		(204,070)			6,191	3,310	JJ	251,355	502,709	11/26/2019	01/01/2031
681919-BD-7	Omnicom Group Inc	1		2.A FE	14,144,919	86,0500	12,193,285	14,170,000	14,150,577		2,287			2,600	2,620	FA	153,508	368,420	04/28/2021	08/01/2031
68235P-AH-1	One Gas Inc	1		1.G FE	1,791,788	85,0130	1,530,230	1,800,000	1,794,594		786			2,000	2,051	MN	4,600	36,000	04/29/2020	05/15/2030
68389X-BN-4	Oracle Corp	1		2.B FE	3,472,405	95,0310	3,117,023	3,280,000	3,375,353		(24,876)			3,250	2,407	MN	13,621	106,600	12/12/2019	11/15/2027
68389X-BS-3	Oracle Corp SR GLBL NT 24	1		2.B FE	378,534	97,7620	381,273	390,000	380,047		1,513			2,950	6,006	MN	1,470	5,753	11/09/2023	11/15/2024
68902V-AH-0	OTIS WORLDWIDE CORP	1		2.B FE	387,565	96,1360	394,172	410,000	393,187		5,622			2,056	5,474	AO	2,014	4,215	07/20/2023	04/05/2025
690470-AB-8	OVINTIV INC	1		2.C FE	4,088,896	102,1250	4,176,921	4,090,000	4,088,919		23			5,650	5,657	MN	29,528	105,914	05/16/2023	05/15/2028
693342-AB-3	PG&E Wildfire Recovery	1		1.A FE	2,284,934	94,9200	2,168,920	2,285,000	2,284,930					4,263	4,263	JD	8,117	97,410	05/03/2022	06/01/2036
693342-AF-4	PG&E Wildfire Recovery EXT SR SEC AMZ33	1		1.A FE	11,747,632	96,9570	11,390,456	11,747,934	11,749,728		2,586			4,022	4,017	JD	39,375	644,440	07/13/2022	06/01/2031
693475-AP-0	Pnc Financial Services	2		2.A FE	2,194,372	99,4170	2,137,463	2,150,000	2,151,506		(6,019)			3,900	3,611	AO	14,441	83,850	12/01/2015	04/29/2024
693475-AV-7	Pnc Financial Services	1		1.G FE	539,260	99,8540	499,270	500,000	500,000		(14,603)			3,500	0,498	JJ	7,681	17,500	04/30/2021	01/23/2024
693475-BQ-7	Pnc Financial Services	2		1.G FE	230,000	100,6170	231,419	230,000	230,000					5,812	5,802	JD	706	6,684	06/07/2023	06/12/2026
6944PL-2E-8	Pacific Life OF II	1		1.D FE	1,049,864	92,4020	970,220	1,050,000	1,049,938		27			1,375	1,378	AO	3,088	14,438	04/30/2021	04/14/2026
6944PL-2U-2	Pacific Life OF II	1		1.D FE	14,185,942	102,2930	14,525,549	14,200,000	14,187,067		1,125			5,500	5,523	JJ	353,619		07/11/2023	07/18/2028
70213H-AA-6	Partners Healthcare Syst	1		1.D FE	24,475,920	110,5750	18,797,801	17,000,000	23,339,131		(378,697)			6,259	2,901	JJ	532,015	1,064,030	11/24/2020	07/01/2037
70450Y-AC-7	Paypal Holdings Inc	1		1.G FE	263,760	97,8710	244,676	250,000	252,771					2,400	0,727	AO	1,500	6,000	04/30/2021	01/01/2024
709599-BB-9	Penske Truck Leasing	2		2.B FE	12,748,939	99,8010	12,749,565	12,775,000	12,774,567		5,079			3,900	3,941	FA	207,594	498,225	05/07/2018	02/01/2024
714046-AL-3	PerkinElmer Inc	1		2.B FE	199,876	96,5310	193,062	200,000	199,971		41			0,850	0,871	MS	501	1,700	09/08/2021	09/15/2024
718172-BM-0	Philip Morris Intl Inc	1		1.F FE	5,754,828	98,3020	5,529,493	5,625,000	5,638,114		(14,890)			3,250	2,972	MN	25,898	182,813	12/01/2015	11/10/2024
718172-CZ-0	Philip Morris Intl Inc SR GLBL NT 28	1		1.F FE	8,794,538	101,1620	8,851,631	8,750,000	8,789,378		(5,160)			4,875	4,752	FA	161,146	213,281	04/27/2023	02/15/2028
718546-AY-0	Phillips 66	1		2.A FE	14,674,135	99,3810	14,599,040	14,690,000	14,689,392		4,952			0,900	0,934	FA	49,946	132,210	11/16/2020	02/15/2024
74251V-AR-3	Principal Financial Grp	1		1.G FE	9,576,732	94,3420	9,070,964	9,615,000	9,592,749		3,673			3,700	3,748	MN	45,458	355,755	05/07/2019	05/15/2029
74256L-EJ-4	Principal Lfe Glb Fnd li	1		1.E FE	249,803	99,9220	249,805	250,000	249,999		64			0,500	0,526	JJ	601	1,250	12/01/2020	01/08/2024
74271U-RB-8	PROCTER & GAMBLE CO					0,0000					(7,550)			4,600	0,000	MAT				11/04/2023
743263-AE-5	Progress Energy Inc	1		2.B FE	4,149,116	115,5310	3,292,636	2,850,000	3,530,051		(80,683)			7,750	3,900	MS	73,625	220,875	02/11/2015	03/01/2031
74340X-BU-4	Prologis Lp	1		1.G FE	2,433,670	96,6720	2,416,798	2,500,000	2,454,666		16,946			3,250	4,021	JD	226	81,250	10/06/2022	06/30/2026
74368C-BA-1	Protective Life Global	1		1.D FE	500,000	99,8690	499,346	500,000	500,000					0,473	0,473	JJ	1,110	2,365	01/05/2021	01/12/2024
74368C-BC-7	Protective Life Global	1		1.D FE	276,540	92,2840	253,780	275,000	275,726		(310)			1,618	1,500	AO	939	4,450	04/30/2021	04/15/2026
74368C-BV-5	Protective Life Global GLBL 144A NT 28	1		1.D FE	8,344,170	102,7710	8,560,808	8,330,000	8,344,005		(164)			5,467	5,428	JD	29,095		12/05/2023	12/08/2028
743759-AQ-5	Providence Health System	1		1.F FE	7,893,871	99,8520	6,849,820	6,860,000	7,287,977		(79,278)			5,390	3,953	AO	92,439	369,754	02/12/2015	10/01/2030
74456Q-CN-4	Pub Svc Elec & Gas	1		1.F FE	11,235,375	103,9590	11,695,399	11,250,000	11,235,733		358			5,200	5,217	FA	234,000		08/03/2023	08/01/2033
756109-AQ-7	Realty Income Corp	2		1.G FE	6,361,918	99,1450	5,973,510	6,025,000	6,037,315		(41,159)			3,875	3,169	JJ	107,655	233,469	02/03/2015	07/15/2024
756109-BK-9	Realty Income Corp	1		1.G FE	12,508,473	91,7630	11,589,717	12,630,000	12,537,862		13,819			3,100	3,236	JD	17,401	391,530	11/08/2021	12/15/2029
760759-AB-0	Republic Services Inc	2		2.A FE	3,684,608	97,6820	3,614,230	3,700,000	3,697,880					3,200	3,199	MS	34,862	118,400	03/04/2025	03/15/2025
760759-AY-6	Republic Services Inc	1		2.A FE	641,661	92,6540	602,253	650,000	646,547		1,814			0,875	1,163	MN	727	5,688	04/09/2021	11/15/2025
760759-BH-2	Republic Services Inc GLBL NT 5133	1		2.A FE	10,738,656	102,0930	11,026,055	10,800,000	10,738,887		231			5,000	5,073	JD	28,500		12/07/2023	12/15/2033
76169X-AB-0	Rexford Industrial Realt	1		2.A FE	6,386,403	97,6820	5,170,991	6,450,000	6,400,317		5,863			2,150	2,260	MS	46,225	138,675	08/04/2021	09/01/2031
76209P-AB-9	RG&A Global Funding	1		1.E FE	5,589,349	88,7850	4,967,515	5,595,000	5,590,821		763			2,700	2,716	JJ	68,399	151,065	01/10/2022	01/18/2029
771196-BE-1	Roche Holdings Inc	2		1.C FE	17,142,403	98,6540	16,041,124	16,260,000	16,312,842		(103,895)			3,350	2,689	MS	137,691	544,710	12/01/2015	09/30/2024
784710-AC-9	SJM HEALTH CARE -2023 BD4.894x28	1		1.E FE	16,358,759	100,1130	16,543,673	16,525,000	16,375,785		17,027			4,894	5,125	JD	67,394	404,367	06/06/2023	06/01/2028
785592-AV-8	Sabine Pass Liquefaction	2		2.A FE	11,640,120	101,8240	11,124,261	10,925,000	11,149,095		(104,496)			5,875	4,786	JD	1,783	641,844	10/23/2018	06/30/2026
79466L-AF-1	Salesforce.com Inc	2		1.F FE	6,968,258	98,0430	6,833,611	6,970,000	6,969,176		175			3,700	3,703	AO	57,309	257,890	04/05/2018	04/11/2028
808513-AL-9	Charles Schwab Corp	2		1.F FE	10,007,790	97,4580	9,794,509	10,050,000	10,044,289		4,640			3,000	3,049	MS	92,963	301,500	03/03/2015	03/10/2025

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
817826-AB-6	7-Eleven Inc			1	2.B FE	17,365,513	99.4320	17,281,316	17,380,000	17,379,468		4,876		-0.800	0.828	FA	54,457	139,040		04/28/2021	02/10/2024
817826-AC-4	7-Eleven Inc			1	2.B FE	99,762	92.4600	92,460	100,000	99,898		48		-0.950	0.999	FA	372	950		01/27/2021	02/10/2026
824348-AW-6	Sherwin-Williams Co			1	2.B FE	5,918,660	96.5790	5,311,862	5,500,000	5,695,656		(58,892)		3.450	2.279	JD	15,813	189,750		01/30/2020	06/01/2027
84132G-AA-7	SE Alaska Regl Health Con			1	1.G FE	7,855,000	80.1750	6,297,707	7,855,000	7,855,000				-2.262	2.262	JJ	88,840	177,680		09/23/2021	07/01/2031
842400-HS-5	Southern Cal Edison			1	1.G FE	18,345,744	104.4420	19,138,997	18,325,000	18,341,239		(3,881)		-5.850	5.824	MM	178,669	1,051,168		11/04/2022	11/01/2027
842587-DT-1	Southern Co SR -2023E NT 34			1	2.B FE	1,600,201	105.2930	1,689,949	1,605,000	1,600,320		119		-5.700	5.738	MS	28,716			09/05/2023	03/15/2034
845011-AC-9	Southwest Gas Corp			1	2.A FE	2,631,680	85.1470	2,243,623	2,635,000	2,632,788		315		-2.200	2.214	JD	2,576	57,970		06/01/2020	06/15/2030
845743-BP-7	Southwestern Public Serv			1	1.G FE	4,451,145	98.8530	4,250,658	4,300,000	4,300,000		(18,184)		-3.300	2.847	JD	6,307	141,900		02/10/2015	06/15/2024
855244-BB-4	Starbucks Corp			1	2.A FE	789,859	100.0000	794,002	794,000	793,682		2,553		-5.800	2.026	FMAN	6,108	42,447		06/27/2022	02/14/2024
857477-BF-9	State Street Corp			2	1.F FE	4,350,599	89.5120	3,862,426	4,315,000	4,337,285		(3,452)		-3.031	2.934	MM	21,798	130,788		12/11/2019	11/01/2034
857477-CF-8	State Street Corp SR NT 5.684%29			2	1.E FE	9,150,000	103.4720	9,467,642	9,150,000	9,150,000				-5.684	5.684	MM	57,787			11/16/2023	11/21/2029
86944B-AD-5	Sutter Health			1	1.E FE	3,395,936	95.8860	3,068,358	3,200,000	3,303,309		(21,835)		-3.695	2.904	FA	44,668	118,240		07/12/2019	08/15/2028
86944B-AF-0	Sutter Health			1	1.E FE	4,155,000	93.7070	3,893,538	4,155,000	4,155,000				-1.321	1.321	FA	20,735	54,888		10/22/2020	08/15/2025
87165B-AD-5	Synchrony Financial			2	2.C FE	11,702,001	98.8960	11,076,307	11,200,000	11,224,028		(62,006)		-4.250	3.674	FA	179,822	476,000		12/01/2015	08/15/2024
871829-BL-0	Sysco Corporation			1	2.B FE	16,480,750	106.4330	13,836,264	13,000,000	15,481,625		(378,310)		-5.950	2.503	AO	193,375	773,500		04/20/2021	04/01/2030
872330-AC-2	TC Pipelines LP			1	2.B FE	15,693,786	96.0070	13,647,367	14,215,000	14,979,694		(232,221)		-3.900	2.125	MM	55,439	554,385		11/06/2020	05/25/2027
87264A-CY-9	T-Mobile Usa Inc SR GLBL NT 33			1	2.B FE	5,452,413	100.9660	5,593,533	5,540,000	5,456,899		4,486		-5.050	5.252	JJ	129,005	121,234		05/08/2023	07/15/2033
87612G-AA-9	TARGA RESOURCES CORP SR NT 4.2%33			1	2.C FE	8,620,245	92.1700	7,917,412	8,590,000	8,615,790		(2,368)		-4.200	4.159	FA	150,325	360,780		03/24/2022	02/01/2033
879360-AD-7	Teledyne Technologies In			1	2.B FE	7,438,152	90.5620	6,751,397	7,455,000	7,444,508		2,323		-2.250	2.285	AO	41,934	167,738		03/08/2021	04/01/2028
882384-AD-2	Texas Eastern Transmissi			2	1.G FE	4,859,647	94.4550	4,614,112	4,885,000	4,873,703		2,558		-3.500	3.562	JJ	78,838	170,975		01/04/2018	01/15/2028
88240T-AA-9	Texas Electric Mkt Stabl			1	1.A FE	6,321,956	6.112374	6,112,374	6,322,045	6,322,149		92		-4.265	4.264	FA	112,348	304,089		06/08/2022	08/01/2034
883203-CC-3	Textron Inc			1	2.B FE	11,353,336	85.3790	9,767,346	11,440,000	11,372,178		8,461		-2.450	2.541	MS	82,527	280,280		12/15/2021	03/15/2031
883556-CS-9	Thermo Fisher Scientific			1	1.G FE	425,000	96.8090	411,440	425,000	425,000				-1.215	1.215	AO	1,047	5,164		10/19/2021	10/18/2024
883556-CZ-3	Thermo Fisher Scientific SR NT 5%26			1	1.G FE	394,727	101.4730	400,820	395,000	394,734		6		-5.000	5.025	JD	1,426			11/28/2023	12/05/2026
889184-AD-9	Toledo Hospital/The			1	1.E FE	10,034,706	99.5850	8,580,226	8,616,000	9,449,120		(153,935)		-5.750	3.569	MM	63,304	495,420		01/10/2020	11/15/2038
891027-AS-3	Torchmark Corp			2	2.A FE	6,287,095	99.2860	6,264,947	6,310,000	6,297,849		2,263		-4.550	4.596	MS	84,536	287,105		09/25/2018	09/15/2028
896517-AB-5	Trinity Health Corp			1	1.D FE	8,070,000	72.4760	5,848,789	8,070,000	8,070,000				-2.632	2.632	JD	17,700	212,402		01/12/2021	02/01/2040
90185R-AD-0	2 BROADWAY ADD LN TR 2006-2			2	2.C FE	9,761,336	60.9710	10,364,477	16,999,000	9,860,333		98,997		-0.000	7.713	MS				11/09/2023	03/15/2047
903731-AA-5	UL SOLUTIONS INC SR 144A NT6 5%28			2	2.B FE	5,936,974	105.2470	6,256,625	5,945,000	5,937,250		276		-6.500	6.532	AO	76,212			10/05/2023	10/20/2028
907818-EY-0	Union Pacific Corp			1	1.G FE	11,620,992	99.2620	11,564,559	11,650,000	11,650,149		2,633		-3.950	3.978	MS	141,887	460,175		06/05/2018	09/10/2028
911365-B0-6	UNITED RENTALS NORTH AM			1	2.C FE	3,760,000	101.5370	3,817,784	3,760,000	3,760,000				-6.000	6.000	JD	10,027	235,000		11/15/2022	12/15/2029
91159H-HG-8	Us Bancorp			1	1.G FE	3,717,741	99.7990	3,438,065	3,445,000	3,445,000		(33,832)		-3.700	2.692	JJ	53,464	127,465		02/06/2015	01/30/2024
91159H-HK-9	Us Bancorp			2	1.G FE	5,283,432	98.7560	5,036,576	5,100,000	5,113,652		(21,702)		-3.600	3.155	MS	56,100	183,600		12/01/2021	09/11/2024
91324P-DN-9	UnitedHealth Group Inc			1	1.F FE	195,815	98.3780	172,162	175,000	183,936		(4,503)		-3.700	1.052	JD	288	6,475		04/30/2021	12/15/2025
91529Y-AN-6	UNUM Group			1	2.B FE	4,702,678	94.9900	4,483,948	4,720,000	4,709,713		1,654		-4.000	4.045	JD	8,391	188,800		06/10/2019	06/15/2029
92343V-EA-8	Verizon Communications			1	2.A FE	2,318,444	97.7000	2,271,525	2,325,000	2,320,519		365		-4.500	4.525	FA	40,978	104,625		08/01/2017	08/10/2033
92343V-FS-8	Verizon Communications			1	2.A FE	299,970	92.8920	278,677	300,000	299,989		6		-0.850	0.852	MM	290	2,550		11/10/2020	11/20/2025
92343V-GF-5	Verizon Communications			1	2.A FE	650,873	98.9240	643,005	650,000	650,068		(303)		-0.750	0.703	MS	1,341	4,875		04/28/2021	03/22/2024
92343V-GG-3	Verizon Communications			1	2.A FE	603,558	93.1880	559,125	600,000	601,613		(739)		-1.450	1.322	MS	2,441	8,700		04/30/2021	03/20/2026
92343V-GH-1	Verizon Communications			1	2.A FE	14,278,572	90.5420	12,933,882	14,285,000	14,281,011		893		-2.100	2.107	MS	82,496	299,985		03/11/2021	03/22/2028
92556H-AB-3	Viacom CBS Inc			1	2.C FE	7,098,720	94.9720	5,698,338	6,000,000	6,815,192		(107,824)		-4.950	2.743	JJ	136,950	297,000		04/20/2021	01/15/2031
92556H-AD-9	Viacom CBS Inc			1	2.C FE	7,290,665	89.4780	5,422,349	6,060,000	6,985,132		(103,003)		-4.200	2.144	MM	29,694	254,520		12/17/2020	05/19/2032
928668-BU-5	Volkswagen Group America			1	2.A FE	349,430	100.8220	352,875	350,000	349,472		42		-5.800	5.891	MS	6,146			11/21/2023	09/12/2025
92939J-AF-3	Wec Energy Group Inc			1	2.A FE	526,286	98.9790	519,639	525,000	525,057		(464)		-0.800	0.711	MS	1,237	4,200		04/30/2021	03/15/2024
94106L-BV-0	Waste Management Inc SR NT 4.875%29			1	1.G FE	9,087,231	102.4390	9,373,205	9,150,000	9,091,427		4,196		-4.875	5.018	FA	183,381			07/27/2023	02/15/2029

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
95000U-2K-8	Wells Fargo & Company	1	A		1.E FE	673,901	96,2520	625,636	650,000	657,156	(6,362)			2.164	1.164	FA	5,470	14,066	04/30/2021	02/11/2026	
95000U-2T-9	Wells Fargo & Company	1	A		2.A FE	400,000	98,0380	392,153	400,000	400,000				0.805	0.805	MM	376	3,220	05/12/2021	05/19/2025	
95000U-3E-1	Wells Fargo & Company	1	A		1.E FE	12,455,000	102,2100	12,730,193	12,455,000	12,455,000				5.574	5.574	JJ	300,838		07/18/2023	07/25/2029	
95040Q-AR-5	WELLTOWER INC SR NT 3.85%32	1	A		2.A FE	7,875,606	92,6340	7,285,664	7,885,000	7,874,749	(975)			3.850	3.832	JD	13,458	302,803	03/29/2022	06/15/2032	
969457-BZ-2	WILLIAMS COMPANIES INC SR NT 4.65%32	1	A		2.B FE	2,127,207	97,5410	2,082,507	2,135,000	2,128,110				4.650	4.696	FA	37,505	101,208	08/03/2022	08/15/2032	
96950F-AQ-7	Williams Companies Inc	2	A		2.B FE	7,307,277	98,4090	7,213,380	7,330,000	7,327,346				3.900	3.936	JJ	131,818	285,870	06/24/2014	01/15/2025	
970648-AJ-0	Willis North America Inc	1	A		2.B FE	2,684,497	89,5320	2,418,265	2,701,000	2,690,814				2.950	3.022	MS	23,461	79,680	12/13/2019	09/15/2029	
98138H-AG-6	WORKDAY INC SR NT 3.5%27	1	A		2.B FE	14,027,635	96,8290	13,555,990	14,000,000	14,018,424				3.500	3.456	AO	122,500	490,000	03/31/2022	04/01/2027	
98388M-AD-9	XCEL ENERGY INC SNR NTS USD SEC REGD	1	A		2.A FE	9,963,025	97,6490	9,764,870	10,000,000	9,968,350				4.600	4.646	JD	38,333	460,000	05/05/2022	06/01/2032	
98389B-AU-4	Xcel Energy SR GLBL NT 26	1	A		2.A FE	77,528	96,3490	79,006	82,000	78,187				3.350	5.087	JD	229	1,374	06/12/2023	12/01/2026	
98956P-AU-6	Zimmer Biomet Holdings Inc	1	A		2.B FE	350,000	96,4030	337,410	350,000	350,000				1.450	1.450	MM	550	5,075	11/15/2021	11/22/2024	
06368L-NT-9	BANK OF MONTREAL FR 5.3%060526	A			1.F FE	249,823	101,0280	252,570	250,000	249,854				5.300	5.326	JD	957	6,625	05/30/2023	06/05/2026	
064159-MK-9	Bank Of Nova Scotia	A			1.F FE	9,990,900	99,6920	9,969,160	10,000,000	9,999,781				3.400	3.420	FA	132,222	340,000	02/06/2019	02/11/2024	
11271L-AD-4	Brookfield Finance Inc	A			1.G FE	12,417,832	99,4700	10,598,550	10,655,000	11,690,771				4.850	2.753	MS	132,063	516,768	01/16/2020	03/29/2029	
29250N-BY-0	Enbridge Inc SR NT 6.2%30	A			2.A FE	2,984,917	107,1420	3,203,534	2,990,000	2,985,007				6.200	6.230	MM	26,777		11/06/2023	11/15/2030	
78016H-ZS-2	ROYAL BANK OF CANADA	A			1.E FE	14,368,388	102,0970	14,676,401	14,375,000	14,369,132				5.200	5.210	FA	334,299		07/13/2023	08/01/2028	
89115A-2M-3	TORONTO-DOMINION BANK	A			1.E FE	14,130,000	101,4500	14,334,885	14,130,000	14,130,000				5.156	5.156	JJ	346,058		01/03/2023	01/10/2028	
98352H-BA-6	Trans-Canada Pipelines	A			2.A FE	16,234,907	95,2310	13,160,883	13,820,000	15,475,700				4.100	1.985	AO	119,620	566,620	12/17/2020	04/15/2030	
00131L-AB-1	Aia Group Ltd	D			1.E FE	3,925,009	97,9630	3,849,946	3,930,000	3,929,319				3.200	3.215	MS	38,427	125,760	03/04/2015	03/11/2025	
00185A-AF-1	AON GLOBAL LTD	D			2.A FE	12,010,685	98,9970	11,879,676	12,000,000	11,990,779				3.500	3.572	JD	19,833	420,000	10/11/2018	06/14/2024	
00973R-AL-7	AKER BP ASA	D			1.B FE	8,062,737	102,0280	8,233,652	8,070,000	8,073,444				5.600	5.621	JD	22,596	225,960	06/07/2023	06/13/2028	
05523R-AD-9	BAE Systems PLC	D			2.A FE	16,305,215	92,4110	13,344,177	14,440,000	15,716,316				3.400	1.846	AO	103,647	490,960	12/17/2020	04/15/2030	
05578Q-AD-5	Bpce Sa	D			2.B FE	4,855,260	98,0990	4,708,752	4,800,000	4,807,702				4.500	4.361	MS	63,600	216,000	12/01/2015	03/15/2025	
06675D-CE-0	BANQUE FED CRED MUTUEL SR 144A NT 27	D			1.D FE	15,365,000	99,3840	15,270,398	15,365,000	15,365,000				4.753	4.753	JJ	340,806	730,298	07/06/2022	07/13/2027	
06738E-CG-8	BARCLAYS PLC SR NT 6.22%34	D			2.A FE	7,295,000	103,9220	7,581,088	7,295,000	7,295,000				6.224	6.224	MM	65,584	227,020	05/02/2023	05/09/2034	
06738E-CK-9	BARCLAYS PLC	D			2.A FE	7,150,000	104,1980	7,450,121	7,150,000	7,150,000				6.490	6.490	MS	139,211		09/06/2023	09/13/2029	
09659W-AK-9	BNP Paribas	D			1.G FE	7,722,208	87,9710	6,219,514	7,070,000	7,516,793				3.052	1.937	JJ	100,696	215,776	12/17/2020	01/13/2031	
09659W-2N-3	BNP Paribas	D			1.G FE	3,995,000	92,2440	3,685,132	3,995,000	3,995,000				1.323	1.323	JJ	24,665	52,854	01/06/2021	01/13/2027	
12661P-AB-5	CSL FINANCE PLC 4.05% SRN 27/04/29 USD2000144A	D			1.G FE	26,175,688	97,2990	25,492,207	26,200,000	26,180,902				4.050	4.065	AO	188,640	1,061,100	04/21/2022	04/27/2029	
22535W-AB-3	Credit Agricole London	D			1.G FE	12,586,602	97,0460	13,586,384	14,000,000	13,970,988				4.125	4.198	JJ	274,313	577,500	05/29/2018	01/10/2027	
22540I-AM-0	UBS GROUP AG	D			1.G FE	2,795,000	97,8340	2,734,471	2,795,000	2,795,000				2.593	2.593	MS	22,145	72,474	09/04/2019	09/11/2025	
22540I-BE-7	UBS GROUP AG	D			1.G FE	2,175,000	104,2820	2,268,140	2,175,000	2,175,000				6.246	6.241	MS	37,359		09/18/2023	09/22/2029	
23291K-AH-8	DH Europe Finance II	D			1.G FE	7,203,006	90,6320	6,534,596	7,210,000	7,205,702				2.600	2.611	MM	23,953	187,460	10/29/2019	11/15/2029	
23636A-BB-6	Danske Bank A/S	D			1.E FE	12,610,000	90,2440	11,379,718	12,610,000	12,610,000				1.549	1.549	MS	60,226	195,329	09/07/2021	09/10/2027	
30215A-BT-5	Export-Import Bank Korea	D			1.C FE	9,924,234	97,9770	9,797,700	10,000,000	9,990,603				2.875	2.966	JJ	127,778	287,500	12/01/2015	01/21/2025	
55608J-AK-9	Macquarie Group Ltd	D			1.F FE	12,715,000	91,9040	11,685,543	12,715,000	12,715,000				1.340	1.340	JJ	79,984	170,381	01/05/2021	01/12/2027	
606822-CE-2	Mitsubishi UFJ Fin Grp	D			1.G FE	15,890,000	97,2920	15,459,683	15,890,000	15,890,000				4.080	4.080	AO	129,662	648,312	04/11/2022	04/19/2028	
62954W-AE-5	Ntt Finance Corp	D			1.F FE	3,245,000	83,5660	2,711,720	3,245,000	3,245,000				2.065	2.065	AO	16,380	67,009	02/24/2021	04/03/2031	
63861V-AJ-6	Nationwide Bldg Society SR 144A NT 27	D			1.G FE	14,200,000	103,4510	14,690,014	14,200,000	14,200,000				6.557	6.557	AO	188,805		10/11/2023	10/18/2027	
83368R-BH-4	Societe Generale	D			2.B FE	16,770,000	92,2050	15,462,812	16,770,000	16,770,000				2.797	2.797	JJ	211,076	469,057	01/11/2022	01/19/2028	
85771P-AX-0	Statoil Asa	D			1.D FE	681,529	98,3190	673,484	685,000	684,657				3.250	3.310	MM	3,154	22,263	12/01/2015	11/10/2024	
86562M-CM-0	Sumitomo Mitsui Finl Grp	D			1.G FE	6,475,000	92,3790	5,981,566	6,475,000	6,475,000				2.174	2.174	JJ	65,300	140,767	01/05/2022	01/14/2027	
86959L-AN-3	SVENSKA HANDELSBANKEN AB	D			1.C FE	250,000	100,9530	252,382	250,000	250,000				6.630	6.359	MUSD	779	8,301	06/08/2023	06/15/2026	
870195-AA-2	SWEDBANK AB	D			1.D FE	537,000	101,2840	543,895	537,000	537,000				6.760	6.491	MUSD	1,705	18,193	06/07/2023	06/15/2026	
902613-AA-6	UBS Group Ag	D			1.G FE	4,308,601	89,3420	3,747,897	4,195,000	4,264,751				3.126	2.804	FA	50,269	131,136	12/11/2019	08/13/2030	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
92212W-AD-2	VAR ENERGI ASA	D	1		2.C FE	8,765,910		105,9750	8,835,000	8,777,680		11,390			7.500	7.690	JJ	305,544	441,750	11/08/2022	01/15/2028
1019999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					1,978,739,801	XXX	1,862,877,625	1,947,134,979	1,960,317,021		(4,038,180)			XXX	XXX	XXX	19,218,702	57,024,582	XXX	XXX
05492J-AU-6	Barclays Comm Mtge Sec LLC Series 19-C5 Class ASB		4		1.A	2,055,859		94,7060	1,799,420	1,900,000		1,980,912		(28,126)	2.990	1.440	MON	4,734	56,810	04/16/2021	11/15/2052
05609W-AA-1	BX Trust Series 2022-IND		4		1.A	1,907,841		99,2470	1,898,880	1,913,281		1,912,359		2,862	6.849	7.118	MON	6,188	125,650	04/08/2022	04/15/2037
065402-BA-6	Bank Series 19-BN18 Class ASB		4		1.A	1,104,727		95,5330	955,330	1,000,000		1,057,923		(20,118)	3.432	1.331	MON	2,860	34,320	08/24/2021	05/15/2062
065404-BF-1	Bank Series 2018-BN10 Class XA		4		1.A FE	2,470,355		2,3520	970,130	1,002,747		1,002,747		(242,342)	0.690	3.516	MON	23,725	309,889	01/29/2018	02/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA		4		1.A FE	6,462,500		4,1230	3,426,564	3,685,593		3,685,593		(625,287)	0.942	3.749	MON	65,232	832,106	07/25/2019	08/15/2061
06541W-AX-0	Bank Series 2017-BNK5 Class A5		4		1.A	3,042,188		94,3690	2,831,055	3,000,000		3,003,538		(4,823)	3.390	3.229	MON	8,475	101,700	07/06/2017	06/15/2060
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA		4		1.A FE	1,595,858		1,8520	734,024	777,981		777,981		(163,836)	0.571	2.568	MON	18,865	254,991	07/16/2019	04/10/2051
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA		4		1.A FE	1,882,062		3,4890	845,487	1,011,924		1,011,924		(126,253)	1.024	2.658	MON	20,685	262,590	07/22/2019	08/15/2052
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA		4		1.A FE	514,135		1,5660	192,654	218,580		218,580		(72,943)	0.519	1.492	MON	5,325	77,991	01/22/2018	01/15/2051
12514M-BC-8	CD Commercial Mortgage Trust Series 16-CD1 Class A4		4		1.A	323,344		91,7490	275,247	300,000		310,622		(4,124)	2.724	1.295	MON	681	8,172	11/12/2020	08/10/2049
12515G-AD-9	CD Commercial Mortgage Trust Series 2017-CD3 Class A4		4		1.A	4,848,394		92,8450	4,281,083	4,611,000		4,689,275		(26,494)	3.631	3.013	MON	13,952	167,425	06/19/2017	02/10/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB		4		1.A	3,049,186		96,5980	2,699,351	2,794,414		2,895,512		(33,306)	3.220	0.913	MON	7,498	89,980	11/18/2020	08/15/2050
12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB		4		1.A	1,179,766		97,5650	1,054,638	1,080,960		1,122,866		(15,830)	3.644	0.740	MON	3,282	39,386	01/12/2021	12/10/2054
12592X-BC-9	Comm Mortgage Trust Series 2015-CR22 Class A4		4		1.A	13,995,507		97,5020	13,235,883	13,575,000		13,613,119		(51,900)	3.048	2.639	MON	34,481	413,766	06/23/2016	03/10/2048
12592X-BD-7	Comm Mortgage Trust Series 15-CR22 Class A5		4		1.A	5,243,852		97,0020	4,656,115	4,800,000		4,912,948		(108,029)	3.309	1.023	MON	13,236	158,832	11/24/2020	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA		4		1.A FE	1,780,219		0,6180	166,257	214,043		214,043		(261,231)	0.814	4.611	MON	18,255	235,076	12/01/2015	03/10/2048
12593J-BF-2	Comm Mortgage Trust Series 15-CR24 Class A5		4		1.A	2,800,461		96,7050	2,421,642	2,504,167		2,602,481		(65,420)	3.696	1.030	MON	7,713	92,554	12/08/2020	08/10/2048
12593Q-BE-9	Comm Mortgage Trust Series 15-CR26 Class A4		4		1.A	800,072		96,2930	693,312	720,000		747,338		(17,222)	3.630	1.180	MON	2,178	26,136	11/23/2020	10/10/2048
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA		4		1.A FE	1,527,064		0,4370	101,039	111,419		111,419		(165,673)	0.805	4.278	MON	15,519	200,699	03/10/2015	04/15/2050
12629N-AF-2	Comm Mortgage Trust Series 15-DC1 Class A5		4		1.A	9,838,828		96,9250	8,723,223	9,000,000		9,200,453		(210,993)	3.350	0.987	MON	25,125	301,500	12/02/2020	02/10/2048
12634N-AT-5	Csail Commercial Mortgage Trus Series 15-C2 Class A4		4		1.A	1,643,672		96,7370	1,451,054	1,500,000		1,539,932		(33,719)	3.504	1.211	MON	4,380	52,560	11/17/2020	06/15/2057
12635F-AT-1	Csail Commercial Mortgage Trus Series 2015-C3 Class A4		4		1.A	19,320,410		96,5260	16,892,033	17,500,000		17,809,601		(222,844)	3.718	2.399	MON	54,224	650,685	08/26/2016	08/15/2048
12636M-AE-8	Csail Commercial Mortgage Trus Series 2016-C6 Class A5		4		1.A	9,105,147		94,4850	8,352,447	8,840,000		8,895,352		(30,154)	3.090	2.739	MON	22,762	273,138	05/17/2016	01/15/2049
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA		4		1.A FE	3,376,330		0,9270	386,699	392,477		392,477		(371,359)	1.012	4.004	MON	35,194	447,331	04/06/2015	04/10/2048
17323Y-AD-1	Citigroup Comm Mortgage Trust Series 15-GC31 Class A4		4		1.A	2,236,094		96,2220	1,924,432	2,000,000		2,073,142		(53,699)	3.762	1.026	MON	6,270	75,240	12/03/2020	06/10/2048
17324D-AU-8	Citigroup Commercial Mtg Trus Series 15-P1 Class A5		4		1.A	835,273		96,6490	724,866	750,000		778,040		(18,672)	3.717	1.169	MON	2,323	27,878	11/20/2020	09/15/2048
200474-BC-7	COMM Mortgage Trust Series 2015-LC19 Class A4		4		1.A	7,507,688		97,2600	7,002,713	7,200,000		7,232,903		(39,270)	3.183	2.630	MON	19,098	229,176	05/16/2016	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA		4		1.A FE	8,497,669		0,6230	613,242	702,786		702,786		(990,655)	1.081	4.159	MON	88,692	1,123,903	12/01/2015	02/10/2048
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA		4		1.A FE	1,194,633		0,7650	540,387	602,465		602,465		(79,835)	0.198	3.569	MON	11,664	174,156	07/18/2019	10/15/2051
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB		4		1.A	191,332		96,4710	174,518	180,902		185,063		(1,316)	2.756	0.797	MON	415	4,986	12/28/2020	08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA		4		1.B FE	2,928,321		2,8550	715,529	721,820		721,820		(306,682)	1.407	3.028	MON	29,397	375,752	07/27/2016	08/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA		4		1.A FE	7,193,063		3,4880	1,734,710	2,001,452		2,001,452		(862,879)	1.892	4.190	MON	78,407	973,890	07/15/2016	07/10/2049
36250H-AG-8	Gs Mortgage Securities Trust Series 2014-GC26 Class XA		4		1.A FE	5,664,867		0,4590	354,323	355,490		355,490		(771,922)	0.989	3.649	MON	63,654	801,591	11/24/2014	11/10/2047

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
36252A-AC-0	Gs Mortgage Securities Trust Series 2015-GS1 Class A3			4	1.A	13,525,837	96.4130	11,922,481	12,366,000	12,605,989		(132,429)			3.734	2.609	MON	38,479	461,746	06/08/2016	11/10/2048
36252T-AR-6	GS Mortgage Securities Trust Series 2016-GS2 Class A4			4	1.A	8,286,204	94.6170	7,611,922	8,045,000	8,098,424		(27,094)			3.050	2.703	MON	20,448	245,373	05/17/2016	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA			4	1.A FE	2,075,967	2.9440	519,674		530,708		(277,682)			1.727	4.561	MON	25,409	316,584	05/18/2016	05/10/2049
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA			4	1.A FE	1,033,999	0.0060	920				(140,956)			0.939	0.000	MON	12,862	175,037	04/04/2016	04/10/2047
36253P-AC-6	A3			4	1.A	15,019,961	92.6200	13,429,857	14,500,000	14,681,701		(56,225)			3.433	3.018	MON	41,482	497,785	06/19/2017	05/10/2050
46590L-AT-9	JP Morgan Comm Mtg Series 2016-C2 Class A4			4	1.A	16,264,190	93.5270	14,309,677	15,300,000	15,531,107		(110,836)			3.144	2.383	MON	40,085	481,017	11/12/2020	06/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA			4	1.A FE	2,490,876	3.3440	591,335		604,572		(277,059)			1.787	3.129	MON	26,327	325,383	07/11/2016	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA			4	1.A FE	1,255,042	2.8050	446,117		570,303		(152,318)			1.327	2.032	MON	17,594	220,030	07/18/2019	08/15/2049
46643T-BJ-0	JPMBB Commercial Mortgage Trst Series 2014-C26 Class A4			4	1.A	8,987,105	97.4680	8,189,162	8,401,924	8,457,285		(76,189)			3.494	2.568	MON	24,466	293,588	06/08/2016	01/15/2048
46645J-AD-4	JPMBB Comm Mtg Sec Trust Series 15-C33 Class A4			4	1.A	2,128,158	96.4230	1,815,638	1,883,000	1,974,463		(50,994)			3.770	1.010	MON	5,915	70,983	12/08/2020	12/15/2048
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA			4	1.A FE	3,212,572	1.6140	808,010		842,479		(381,658)			0.704	3.016	MON	29,380	410,796	11/02/2016	12/15/2049
61691G-AS-9	Morgan Stanley BAML Trust Series 16-C32 Class A4			4	1.A	1,115,625	95.0010	950,008	1,000,000	1,063,628		(22,029)			3.720	1.413	MON	3,100	37,200	08/11/2021	12/15/2049
61691J-AV-6	Morgan Stanley Capital I Trust Series 2017-H1 Class A5			4	1.A	3,876,432	93.5780	3,490,467	3,730,000	3,781,068		(15,873)			3.530	3.071	MON	10,972	131,669	06/19/2017	06/15/2050
61763U-AZ-5	MSBAM Stanley BAML Trust Series 2014-C17 Class A5			4	1.A	12,549,259	98.6710	11,349,452	11,502,364	11,548,216		(141,562)			3.741	2.469	MON	35,859	430,304	06/15/2016	08/15/2047
61764P-BU-5	Morgan Stanley BAML Trust Series 15-C20 Class A4			4	1.A	19,688,203	97.6020	17,568,288	18,000,000	18,160,134		(223,728)			3.526	2.256	MON	52,890	634,680	08/26/2016	12/15/2047
61764R-BF-4	Morgan Stanley BAML Trust Series 15-C24 Class A4			4	1.A	1,687,997	97.2180	1,511,741	1,555,000	1,584,779		(34,586)			3.249	0.995	MON	4,210	50,522	01/07/2021	02/15/2048
61765L-AU-4	Morgan Stanley BAML Trust Series 2016-C29 Class XA			4	1.A	4,472,500	96.7630	3,870,536	4,000,000	4,155,940		(107,805)			3.732	0.989	MON	12,440	149,280	01/08/2021	05/15/2048
61766E-BF-1	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA			4	1.A FE	4,183,164	2.4510	1,046,985		1,116,163		(606,338)			1.510	3.851	MON	53,754	673,788	01/26/2018	05/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2019-H7 Class XA			4	1.A FE	5,797,049	2.9270	1,502,677		1,732,653		(697,400)			1.437	4.031	MON	61,456	767,735	08/16/2016	08/15/2049
61771M-AX-8	Class XA			4	1.A FE	3,082,231	5.1090	1,553,312		1,664,033		(329,675)			1.291	3.465	MON	32,707	412,344	07/17/2019	07/15/2052
90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB			4	1.A	1,017,158	98.2400	871,553	887,168	943,488		(20,194)			4.213	1.023	MON	3,114	37,659	01/12/2021	05/15/2051
92938V-AW-5	WF Rbs Commercial Mortgage Tru Series 2014-C19 Class XA			4	1.A FE	693,696	0.0320	3,477				(96,226)			0.892	0.000	MON	8,127	117,346	04/04/2016	03/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA			4	1.C FE	1,508,193	0.3140	74,340		77,132		(200,034)			0.834	4.793	MON	16,448	212,472	12/01/2015	11/15/2047
94989A-AU-9	Wells Fargo Comm Mtg Trust Series 14-LC18 Class A5			4	1.A	8,207,324	97.3520	7,301,408	7,500,000	7,661,285		(178,320)			3.405	0.997	MON	21,281	255,375	12/03/2020	12/15/2047
94989H-AQ-3	Wells Fargo Commercial Mortgag Series 15-NXS1 Class A5			4	1.A	1,307,859	96.6150	1,159,382	1,200,000	1,228,115		(26,322)			3.148	0.923	MON	3,148	37,776	12/08/2020	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgag Series 2015 NXS1 Class XA			4	1.A FE	2,257,814	0.7570	212,715		261,963		(326,130)			1.057	4.294	MON	24,765	323,092	04/21/2015	05/15/2048
94989J-AZ-9	Wells Fargo Commercial Mortgag Series 15-C28 Class A4			4	1.A	6,911,771	96.6810	6,031,157	6,238,196	6,438,339		(160,241)			3.540	0.929	MON	18,403	220,832	05/18/2021	05/15/2048
94989K-AV-5	Wells Fargo Comm Mtg Trust Series 15-C29 Class A4			4	1.A	664,477	96.7740	580,646	600,000	619,590		(14,578)			3.637	1.156	MON	1,819	21,822	11/17/2020	06/15/2048
94989T-AZ-7	Wells Fargo Comm Mtg Trust Series 15-LC22 Class A4			4	1.A	1,121,563	96.9480	969,475	1,000,000	1,041,049		(26,162)			3.839	1.161	MON	3,199	38,390	11/17/2020	09/15/2058

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
94989Y-AZ-6	Wells Fargo Commercial Mortgage Series 16-C32 Class A4			4	1.A	991,723	.96 1970	865,775	900,000	939,529		(20,550)			3.560	1.210	MON	2,670	32,040	06/04/2021	01/15/2059
95000F-AT-3	Wells Fargo Commercial Mortgage Series 16-C35 Class A4			4	1.A	1,584,408	.93 5330	1,356,234	1,450,000	1,510,620		(24,858)			2.931	1.159	MON	3,542	42,500	12/28/2020	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA			4	1.A FE	6,847,774	.3 5080	1,666,505		1,772,723		(764,745)			1.877	3.846	MON	74,291	924,046	07/18/2016	07/15/2048
95000G-BB-9	Wells Fargo Commercial Mortgage 2016 BNK1 XA			4	1.A FE	7,593,571	.3 2950	1,828,873		1,872,272		(844,135)			1.711	3.775	MON	79,156	983,872	08/05/2016	08/15/2049
95000K-BB-0	Wells Fargo Commercial Mortgage Series 16-NXS6 Class A4			4	1.A	2,680,176	.93 6610	2,341,525	2,500,000	2,592,425		(37,082)			2.918	1.375	MON	6,079	72,950	08/09/2021	11/15/2049
95000L-AZ-6	Wells Fargo Commercial Mortgage Series 16-C33 Class A4			4	1.A	3,782,343	.95 5780	3,254,414	3,405,000	3,557,481		(73,581)			3.426	1.199	MON	9,721	116,655	11/24/2020	03/15/2059
96221T-AH-0	W1-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA			4	1.A FE	686,576	.0 0060	525				(75,340)			1.128	0.000	MON	8,363	118,278	02/26/2015	03/15/2047
1039999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						314,705,514	XXX	223,834,550	211,133,376	237,591,812		(12,775,028)			XXX	XXX	XXX	1,548,450	19,340,798	XXX	XXX
06742L-BB-8	Barclays Dryrock Issuance Trus			4	1.A FE	500,000	100.1680	500,840	500,000	500,000					6.238	6.329	MON	3,643		11/13/2023	08/15/2028
10620X-AA-4	Brazos Education Funding Series 15-1 Class A			4	1.A FE	381,462	.99 5580	379,865	381,581	377,750		(3,735)			6.452	7.123	MON	410	23,344	08/18/2020	10/25/2056
14316H-AD-4	CarMax Auto Owner Trust Series 20-4 Class A4			4	1.A FE	5,529,965	.96 2710	5,323,775	5,530,000	5,529,994		.9			0.630	0.631	MON	1,548	34,839	10/14/2020	06/15/2026
161571-HS-6	Chase Issuance Trust Credit card receivables			4	1.A FE	193,844	.98 6650	197,330	200,000	194,397		553			3.970	5.765	MON	353	1,323	10/25/2023	09/15/2027
34528L-AG-0	FORD CREDIT AT LEASE TR Series 22-A Class C			4	1.C FE	3,476,540	.98 5040	3,501,831	3,555,000	3,515,308		31,012			4.180	5.189	MON	6,604	148,599	09/26/2022	10/15/2025
34528Q-GW-8	Ford Credit Floorplan Master 0 Series 19-2 Class A			4	1.A FE	1,893,965	.99 2180	1,736,308	1,750,000	1,761,568		(39,846)			3.060	0.770	MON	2,380	53,550	08/20/2020	04/15/2026
34528Q-HF-4	Ford Credit Floorplan Master 0 Series 20-2 Class A			4	1.A FE	826,171	.97 9070	758,782	775,000	784,251		(13,029)			2.440	0.744	MON	840	18,910	11/17/2020	09/15/2026
34528Q-HQ-0	Ford Credit Auto Owner Trust Series 2018-1 Class A			4	1.A FE	506,250	.93 6030	468,017	500,000	502,319		(1,345)			1.060	0.787	MON	236	5,300	01/19/2021	09/15/2027
34532R-AA-4	FORD CR AUTO OWNER TR 2023-REV			2	1.A FE	10,323,577	.97 9340	9,959,847	10,170,000	10,207,093		(35,440)			3.190	2.848	MON	14,419	324,423	08/25/2020	07/15/2031
34535C-AA-4	FORD CR AUTO OWNER TR 2023-REV			4	1.A FE	10,001,708	102.2200	10,227,151	10,005,000	10,001,891		182			5.280	5.345	MON	23,478	186,360	08/01/2023	02/15/2036
438123-AB-7	Honda Auto Rec Owner Trust			4	1.A FE	349,973	100.6300	352,204	350,000	349,978		.5			5.870	5.949	MON	571	2,454	11/01/2023	06/22/2026
44918C-AB-8	HYUNDAI AUTO REC TR 2023-C Auto receivables			4	1.A FE	374,982	100.5790	377,170	375,000	374,985		.3			5.800	5.878	MON	967	1,933	11/03/2023	01/15/2027
65341K-BQ-8	NextGear Floorplan Mster Trust Series 21-1A Class A			4	1.A FE	649,857	.97 3270	632,626	650,000	649,974		48			0.850	0.859	MON	246	5,525	07/13/2021	07/15/2026
76134K-AA-2	Retained Vantage Data Centers -20231 144A NT48			4	1.G FE	10,456,305	.93 9110	10,799,754	11,500,000	10,502,361		46,056			5.000	7.286	MON	25,556	124,583	09/15/2023	09/15/2048
784424-AD-5	SLC Student Loan Trust Series 07-1 Class A4			4	1.C FE	77,211	.99 6450	78,961	79,242	77,998		237			5.665	6.410	FMAN	586	4,112	08/05/2020	05/15/2029
802918-AC-6	Santander Drive Auto Rec Trust Series 22-5 Class A3			4	1.A FE	6,666,855	.99 5510	6,637,119	6,667,034	6,666,742		(78)			4.490	4.531	MON	13,304	299,350	09/12/2022	11/16/2026
85236K-AC-6	Stack Infrastructure Issuer Series 19-2A Class A2			4	1.G FE	4,085,000	.97 5080	3,983,210	4,085,000	4,085,000					3.080	3.100	MON	1,747	125,818	11/13/2019	10/25/2044
85236K-AE-2	Stack Infrastructure Issuer Series 21-1A Class A2			4	1.G FE	9,065,000	.91 5020	8,294,656	9,065,000	9,065,000					1.877	1.884	MON	2,836	170,150	03/12/2021	03/26/2046
85236K-AH-5	Stack Infrastructure Issuer			4	1.G FE	9,751,956	.98 4770	9,818,197	9,970,000	9,772,520		20,564			5.900	6.487	MON	9,804	236,926	07/24/2023	07/25/2048
89231W-AA-1	Toyota Auto Loan Extended Note			4	1.A FE	11,332,055	100.9740	11,445,426	11,335,000	11,332,220		165			4.930	4.986	MON	9,314	232,840	07/18/2023	06/25/2036
89238J-AC-9	Toyota Auto Receivables Owners Series 21-D Class A3			4	1.A FE	282,959	.97 0310	274,564	282,965	282,963		.2			0.710	0.712	MON	89	2,009	11/09/2021	04/15/2026
00176A-BB-0	American Money Management Corp Series 12-11A Class BR2		D	4	1.C FE	3,004,200	.99 9120	2,997,369	3,000,000	3,002,129		(733)			7.252	7.284	JAJO	38,071	201,315	01/21/2021	04/30/2031
01750C-AA-1	Alllegro CLO Ltd Series 18-1A Class A		D	4	1.A FE	6,664,611	.99 9560	6,656,340	6,659,283	6,872,761		210,230			6.757	4.554	JAJO	114,778	405,572	02/09/2021	06/13/2031
03764D-AH-4	Apid 2013-12A A Series 13-12A Class AR		D	4	1.A FE	10,235,238	.99 9420	10,231,317	10,237,285	10,236,724		174			6.735	6.795	JAJO	147,483	621,414	07/25/2018	04/15/2031
03769R-AE-5	Apidos CLO Series 2022-40A		D	4	1.C FE	4,000,000	100.2700	4,010,804	4,000,000	4,000,000					7.894	7.962	JAJO	68,404	336,670	06/18/2022	07/15/2035

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

Table with 22 columns: 1. CUSIP Identification, 2. Description, 3-5. Codes (3: Code, 4: F o r e i g n, 5: Bond Char), 6. NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol, 7. Actual Cost, 8-9. Fair Value (8: Rate Used to Obtain Fair Value, 9: Fair Value), 10. Par Value, 11. Book/ Adjusted Carrying Value, 12-15. Change in Book/Adjusted Carrying Value (12: Unrealized Valuation Increase/ (Decrease), 13: Current Year's (Amortization)/ Accretion, 14: Current Year's Other-Than-Temporary Impairment Recognized, 15: Total Foreign Exchange Change in Book/ Adjusted Carrying Value), 16-18. Interest (16: Rate of, 17: Effective Rate of, 18: When Paid), 19-20. Interest (19: Admitted Amount Due and Accrued, 20: Amount Received During Year), 21. Dates (21: Acquired), 22. Dates (22: Stated Contractual Maturity Date).

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
2449999999	Total - Other Loan-Backed and Structured Securities					406,146,005	XXX	404,205,296	407,319,053	406,270,911			229,093		XXX	XXX	XXX	4,719,246	22,617,778	XXX	XXX
2459999999	Total - SVO Identified Funds						XXX								XXX	XXX	XXX			XXX	XXX
2469999999	Total - Affiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
2479999999	Total - Unaffiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
2489999999	Total - Unaffiliated Certificates of Deposit					645,034	XXX	646,262	645,000	644,972		(61)			XXX	XXX	XXX	1,809		XXX	XXX
2509999999	Total Bonds					5,905,898,474	XXX	5,435,312,863	5,672,402,455	5,734,253,459	116,186	(28,602,561)			XXX	XXX	XXX	48,937,925	178,288,676	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1A ..\$	1,701,009,934	1B	1B ..\$	304,832,930	1C	1C ..\$	582,756,138	1D	1D ..\$	526,176,067	1E	1E ..\$	644,352,840	1F	1F ..\$	392,344,204	1G	1G ..\$	561,449,374
	1B	2A ..\$	425,132,213	2B	2B ..\$	431,694,201	2C	2C ..\$	163,336,551												
	1C	3A ..\$		3B	3B ..\$		3C	3C ..\$													
	1D	4A ..\$		4B	4B ..\$		4C	4C ..\$													
	1E	5A ..\$		5B	5B ..\$	1,169,007	5C	5C ..\$													
	1F	6	6 ..\$																		

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	21 Date Acquired		
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization)/ Accretion	17 Current Year's Other-Than-Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/Adjusted Carrying Value	
NONE																					
4509999999 - Total Preferred Stocks								XXX												XXX	XXX

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1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6\$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
		3	4			7	8		10	11	12	13	14	15	16		
		Code	For- eign			Rate Per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value		
31338*-11-6 ...	Federal Home Loan Bank Federal Home Loan Bank CL			8,500,000	850,000	100.000	850,000	850,000		34,823						01/27/2021	
5029999999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)				850,000	XXX	850,000	850,000		34,823						XXX	XXX
5109999999	Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)				850,000	XXX	850,000	850,000		34,823						XXX	XXX
5409999999	Total - Common Stocks - Mutual Funds					XXX										XXX	XXX
5609999999	Total - Common Stocks - Unit Investment Trusts					XXX										XXX	XXX
5809999999	Total - Common Stocks - Closed-End Funds					XXX										XXX	XXX
55282*-10-3 ...	MGIC Assurance Corporation			350,000,000	274,751,196	100.000	274,751,196	248,447,305				8,429,690		8,429,690		11/30/2002	
619109-10-1 ...	MGIC Indemnity Corporation			1,794,000	115,328,340	100.000	115,328,340	30,152,499		11,300,000		1,691,465		1,691,465		12/31/1998	
55287*-10-8 ...	MGIC Reinsurance Corporation of Vermont			50,000	3,370,479	100.000	3,370,479	2,000,000				145,858		145,858		09/28/1999	
5929999999	Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other				393,450,015	XXX	393,450,015	280,599,804		11,300,000		10,267,013		10,267,013		XXX	XXX
5979999999	Total - Common Stocks - Parent, Subsidiaries and Affiliates				393,450,015	XXX	393,450,015	280,599,804		11,300,000		10,267,013		10,267,013		XXX	XXX
5989999999	Total Common Stocks				394,300,015	XXX	394,300,015	281,449,804		11,334,823		10,267,013		10,267,013		XXX	XXX
5999999999	Total Preferred and Common Stocks				394,300,015	XXX	394,300,015	281,449,804		11,334,823		10,267,013		10,267,013		XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1A	1A ..\$	2A ..\$	3A ..\$	4A ..\$	5A ..\$	6 ..\$	
1B	2A ..\$	2B ..\$	3B ..\$	4B ..\$	5B ..\$		
1C	3A ..\$	3B ..\$	3C ..\$	4C ..\$	5C ..\$		
1D	4A ..\$	4B ..\$	4C ..\$	4C ..\$			
1E	5A ..\$	5B ..\$	5C ..\$				
1F	6 ..\$						

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
000000-00-0	U.S. Tax And Loss Bond 0.000% 04/17/33		04/17/2023	Bureau of Public Debt		45,000,000	45,000,000	
000000-00-0	U.S. Tax And Loss Bond 0.000% 04/17/33		04/17/2023	Bureau of Public Debt		1,000,000	1,000,000	
000000-00-0	U.S. Tax And Loss Bond 0.000% 06/15/33		06/15/2023	Bureau of Public Debt		36,000,000	36,000,000	
000000-00-0	U.S. Tax And Loss Bond 0.000% 09/15/33		09/15/2023	Bureau of Public Debt		62,000,000	62,000,000	
000000-00-0	U.S. Tax And Loss Bond 0.000% 12/15/33		12/15/2023	Bureau of Public Debt		38,000,000	38,000,000	
0109999999 Subtotal - Bonds - U.S. Governments						182,000,000	182,000,000	
130630-3S-5	California State TAXABLE VARIOUS PURP GO 5.125% 03/01/38		05/16/2023	Wells Fargo		5,018,700	5,000,000	44,844
130630-3S-5	California State TAXABLE VARIOUS PURP GO 5.125% 03/01/38		05/16/2023	Wells Fargo		5,012,150	5,000,000	44,844
452151-LF-8	ILLINOIS ST Taxable-Pension 5.100% 06/01/33		05/30/2023	UBS Securities, Inc.		2,787,805	2,830,000	
0509999999 Subtotal - Bonds - U.S. States, Territories and Possessions						12,818,655	12,830,000	89,688
108151-T7-6	Bridgeport Conn Taxable-Pension Bds-AGM-Cr 7.640% 01/15/30		03/23/2023	MGIC Indemnity Corporation		555,451	500,000	7,216
108151-VU-2	Bridgeport Conn Taxable Pension Bds 7.640% 01/15/30		03/23/2023	MGIC Indemnity Corporation		587,170	525,000	7,576
199507-70-1	Columbus Ohio City Sch Dist SCH FAC CONSTR AND IMPT 2014B 5.000% 12/01/24		10/30/2023	Tax Free Exchange		675,920	675,000	13,969
199507-8A-5	Columbus Ohio City Sch Dist SCH FAC CONSTR AND IMPT 2014B 5.000% 12/01/24		10/30/2023	Tax Free Exchange		4,909,726	4,825,000	99,851
645020-6H-6	New Haven CT FEDERALLY TAXABLE GO REF 2018 4.684% 08/01/31		01/11/2023	PNC Capital Markets		2,461,625	2,500,000	52,694
0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						9,201,892	9,025,000	181,306
20772K-TN-9	CONNECTICUT ST TAXABLE GO BDS 2023 4.598% 05/15/31		06/01/2023	Morgan Stanley & Co., Inc.		4,715,000	4,715,000	
23503C-BX-4	DALLAS FORT WORTH TEX INTL ARP TAXABLE JT REF BDS 2023 4.714% 11/01/29		07/20/2023	Loop Capital Mkts		1,000,000	1,000,000	
3130AW-GV-6	FEDERAL HOME LOAN BANK CONS BD 5.5%24 5.500% 07/19/24		06/20/2023	Nomura Securities Intl		175,000	175,000	
3130AW-R7-7	FEDERAL HOME LOAN BANK CONS BD 5.62%24 5.620% 08/26/24		07/26/2023	Nomura Securities Intl		750,000	750,000	
3132DP-Y7-7	Freddie Mac FHLMC 5.000% 03/01/53		07/07/2023	Bank of America Merrill Lynch		31,217,060	32,012,367	48,908
3132DW-ES-8	Freddie Mac FHLMC 4.500% 09/01/52		06/02/2023	BNP Paribas		13,418,917	13,870,802	10,403
3133EP-LN-3	FEDERAL FARM CREDIT BANK 5.560% 03/07/25		05/26/2023	Barnett Bank		99,000	99,000	
3133EP-LU-7	FEDERAL FARM CREDIT BANK 5.575% 06/02/25		05/30/2023	Barnett Bank		39,000	39,000	
3134GY-S7-8	FREDDIE MAC CALL 5.33%061124 5.330% 06/11/24		05/11/2023	Wells Fargo		1,350,000	1,350,000	
3137H4-R3-6	FHLMC Multifamily Structured P 2.154% 10/25/31		05/17/2023	Goldman Sachs & Co.		17,053,906	20,000,000	25,130
3137H5-DP-9	FHLMC Multifamily Structured P 2.347% 11/25/31		05/17/2023	J.P. Morgan		17,288,281	20,000,000	27,382
31400Q-XH-5	Fannie Mae FNMA # CA8779F 2.000% 02/01/51		05/11/2023	Wells Fargo		24,418,767	29,183,960	24,320
31400Q-LY-9	Fannie Mae FNMA # CB4842F 5.500% 10/01/52		10/25/2023	Cantor Fitzgerald & Co. Inc.		39,555,371	41,947,701	185,852
3140XD-P3-4	Fannie Mae FNMA # FM9441F 2.000% 04/01/51		05/10/2023	J.P. Morgan		14,524,779	17,404,715	13,537
3140XK-GX-2	Fannie Mae FNMA # FS3813F 4.500% 11/01/52		06/02/2023	Mitsubishi UFJ Securities		5,440,565	5,616,520	4,212
31418E-JF-8	Fannie Mae FNMA # MA4761F 5.000% 09/01/52		07/07/2023	Barclays		14,293,245	14,750,749	22,536
45204F-VH-5	Illinois St Fin Auth Revenue TAXABLE BDS 2023 6.693% 07/01/33		08/16/2023	Fifth Third Securities		13,120,000	13,120,000	
47770V-BQ-2	JOBS Ohio Beverage Sys Taxable Ref Ser A 2.833% 01/01/38		05/18/2023	Citigroup Global Markets Inc.		2,056,183	2,525,000	28,017
47770V-BR-0	JOBS Ohio Beverage Sys SR LIEN TAXABLE BDS 2023 4.433% 01/01/33		01/19/2023	Citigroup Global Markets Inc.		6,435,000	6,435,000	
48542B-ZY-5	KANSAS ST DEV FIN AUTH REVENUE EMPLOYEES RETIREMENT SYS 2004 5.501% 05/01/34		05/18/2023	Raymond James & Associates		3,848,962	3,650,000	11,713
492279-CU-6	Kern Onty CA Pension Oblig Adj Ref Taxable 4.185% 08/15/27		03/23/2023	MGIC Indemnity Corporation		2,108,945	2,100,000	1,953
54627R-AT-7	LOUISIANA ST LOCAL GOVT ENVRM TAXABLE BDS 2023 5.198% 12/01/39		06/07/2023	Citibank		10,140,100	10,000,000	101,072
592041-XV-4	MET GOVT NASHVILLE & DAVIDSON TAXABLE REV BDS 2016 3.237% 10/01/36		05/18/2023	Citigroup Global Markets Inc.		3,340,029	3,850,000	17,655
59335K-FG-7	MIAMI-DADE CNTY FLA SEAPORT RE TAXABLE BDS 2023 5.499% 11/01/29		12/01/2023	Stifel, Nicolaus & Co., Inc.		1,085,000	1,085,000	
59335K-FJ-1	MIAMI-DADE CNTY FLA SEAPORT RE TAXABLE BDS 2023 5.643% 11/01/31		12/01/2023	Stifel, Nicolaus & Co., Inc.		1,000,000	1,000,000	70,166
645913-AA-2	New Jersey Economic Dev Auth S 7.425% 02/15/29		05/25/2023	J.P. Morgan		3,496,122	3,240,000	70,166
645913-AA-2	New Jersey Economic Dev Auth S 7.425% 02/15/29		05/30/2023	Bank of America		5,414,600	5,000,000	109,313
645913-AA-2	New Jersey Economic Dev Auth S 7.425% 02/15/29		11/06/2023	J.P. Morgan		10,505,600	10,000,000	171,188
64990F-E2-6	New York St Dorm Auth 2.152% 03/15/31		05/11/2023	Bank of America		2,994,815	3,515,000	12,607
717868-HQ-9	PHILADELPHIA PA REDEV AUTH REV TAXABLE CITY SVC AGREEME 2023 5.239% 09/01/34		05/18/2023	Loop Capital Mkts		2,000,000	2,000,000	
717868-HR-7	PHILADELPHIA PA REDEV AUTH REV TAXABLE CITY SVC AGREEME 2023 5.289% 09/01/35		05/18/2023	Loop Capital Mkts		2,210,000	2,210,000	
717868-HS-5	PHILADELPHIA PA REDEV AUTH REV TAXABLE CITY SVC AGREEME 2023 5.339% 09/01/36		05/18/2023	Loop Capital Mkts		2,000,000	2,000,000	
79771P-L4-5	SAN FRANCISCO CALIF CITY & CNT TAX ALLOCATION BDS 2007A 5.750% 08/01/37		08/23/2023	UBS Securities, Inc.		9,137,156	8,885,000	34,059
80287D-AB-3	SANTANR DRV AUTO REC TR 2023-6 Auto receivables 6.080% 05/17/27		11/14/2023	Barclays		249,998	250,000	
88880L-AM-5	Tobacco Settlement Fing Auth 2.701% 06/01/30		11/07/2023	Wells Fargo		3,902,289	4,770,000	56,545
91412H-FU-2	UNIVERSITY CALIF REVS TAXABLE GEN BDS 2020 1.964% 05/15/32		01/10/2023	Goldman Sachs & Co.		588,285	750,000	2,332
977100-JC-1	Wisconsin St Gen Fund Annual A TAXABLE REF BDS 2023A 4.789% 05/01/35		01/25/2023	Jefferies & Co Inc.		1,285,000	1,285,000	
977100-JD-9	Wisconsin St Gen Fund Annual A TAXABLE REF BDS 2023A 4.864% 05/01/36		01/25/2023	Jefferies & Co Inc.		1,000,000	1,000,000	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
0909999999. Subtotal - Bonds - U.S. Special Revenues						273,256,975	291,584,814	978,900
00206R-MT-6	AT&T Inc SR NT 5.4%34 5.400% 02/15/34		05/30/2023	BNP Paribas		9,354,123	9,385,000	
00287Y-BV-0	Abbvie Inc SR GLBL NT 26 2.950% 11/21/26		07/24/2023	J.P. Morgan		328,048	350,000	1,864
02343U-AJ-4	AMCOR FINANCE USA INC SR GLBL NT 33 5.625% 05/26/33		05/17/2023	J.P. Morgan		7,208,802	7,280,000	
025816-DE-6	American Express Co SR NT 4.99%26 4.990% 05/01/26		04/26/2023	Citibank		915,000	915,000	
025816-DH-9	American Express Co 5.282% 07/27/29		07/25/2023	Barnett Bank		12,565,000	12,565,000	
053332-BH-4	Autozone Inc SR NT 6.55%33 6.550% 11/01/33		10/19/2023	State Street		906,624	910,000	
053332-BH-4	Autozone Inc SR NT 6.55%33 6.550% 11/01/33		10/19/2023	State Street		1,206,648	1,210,000	
053332-BH-4	Autozone Inc SR NT 6.55%33 6.550% 11/01/33		10/19/2023	TD Securities		906,560	910,000	
053332-BH-4	Autozone Inc SR NT 6.55%33 6.550% 11/01/33		10/19/2023	J.P. Morgan		9,026,199	9,050,000	
053332-BH-4	Autozone Inc SR NT 6.55%33 6.550% 11/01/33		10/19/2023	Bank of America		1,663,554	1,670,000	
053332-BH-4	Autozone Inc SR NT 6.55%33 6.550% 11/01/33		10/20/2023	J.P. Morgan		299,541	300,000	
06051G-KG-3	Bank of America Corp 1.843% 02/04/25		10/03/2023	US Bank NA		196,762	200,000	625
06406R-BQ-9	Bank Of NY Mellon Corp FR 4.947%042627 4.947% 04/26/27		04/19/2023	RBC Capital Markets		595,000	595,000	
06742L-BB-8	Barclays Dryrock Issuance Trus 6.238% 08/15/28		11/13/2023	Barclays		500,000	500,000	
10373Q-BV-1	Bp Cap Markets America NT 4.893%33 4.893% 09/11/33		05/09/2023	Morgan Stanley & Co., Inc.		8,009,840	8,010,000	
110122-CM-8	Bristol-Myers Squibb Co SR GLBL NT2.9%24 2.900% 07/26/24		07/17/2023	Bank of America		261,284	268,000	3,735
11259N-AA-2	Brookfield Capital Fin 6.087% 06/14/33		06/07/2023	Deutsche Bank Sec		7,135,000	7,135,000	
141781-CA-0	Cargill Inc SR 144A NT4.5%26 4.500% 06/24/26		04/17/2023	Barnett Bank		663,677	665,000	
15089Q-AW-4	CELANESE US HOLDINGS LLC SR GLBL NT 28 6.350% 11/15/28		09/05/2023	J.P. Morgan		10,142,794	10,150,000	23,275
15189Y-AG-1	CENTERPOINT ENERGY RES 5.250% 03/01/28		05/01/2023	J.P. Morgan		10,231,763	9,965,000	101,726
161571-HS-6	Chase Issuance Trust Credit card receivables 3.970% 09/15/27		10/25/2023	J.P. Morgan		193,844	200,000	265
19828T-AA-4	COLUMBIA PIPELINES OPER CO LLC SR 144A NT 30 5.927% 08/15/30		08/02/2023	TD Securities		1,439,971	1,440,000	
20030N-EE-7	Comcast Corp SR NT 4.8%33 4.800% 05/15/33		05/01/2023	SMBC Nikko Capital Mkrt		9,650,186	9,680,000	
21871X-AF-6	COREBRIDGE FINANCIAL INC SR GLBL NT 29 3.850% 04/05/29		05/31/2023	Tax Free Exchange		13,875,739	14,800,000	88,636
233853-AT-7	DAIMLER TRUCK FINAN NA SR 144A NT5.4%28 5.400% 09/20/28		08/02/2023	J.P. Morgan		3,890,988	3,895,000	
24422E-XB-0	John Deere Capital Corp 4.950% 07/14/28		07/11/2023	Citibank		7,154,324	7,165,000	
254687-CZ-7	Walt Disney Company/The 3.700% 09/15/24		03/23/2023	MGIC Indemnity Corporation		1,483,197	1,500,000	1,233
26884T-AV-4	Erac Usa Finance Llc SR 144A NT4.6%28 4.600% 05/01/28		04/26/2023	RBC Capital Markets		7,920,188	7,950,000	
30303M-BM-7	META PLATFORMS INC 4.800% 05/15/30		05/01/2023	Bank of America		4,913,870	4,925,000	
30303M-BM-7	META PLATFORMS INC 4.800% 05/15/30		05/01/2023	Goldman Sachs & Co.		1,970,655	1,975,000	
30303M-BM-7	META PLATFORMS INC 4.800% 05/15/30		05/02/2023	Goldman Sachs & Co.		2,253,938	2,250,000	300
30303M-BM-7	META PLATFORMS INC 4.800% 05/15/30		05/02/2023	J.P. Morgan		4,664,427	4,660,000	621
30303M-BM-7	META PLATFORMS INC 4.800% 05/15/30		05/02/2023	State Street		705,529	705,000	94
34535C-AA-4	FORD CR AUTO OWNER TR 2023-REV 5.280% 02/15/36		08/01/2023	Bank of America		10,001,708	10,005,000	
40139L-AG-8	GUARDIAN LIFE GLOB FUND SR SEC GLBL 25 1.100% 06/23/25		10/25/2023	Morgan Stanley & Co., Inc.		185,202	200,000	758
422806-AA-7	HEICO CORP 5.250% 08/01/28		07/19/2023	Truist Securities		1,752,543	1,755,000	
438123-AB-7	Honda Auto Rec Owner Trust 5.870% 06/22/26		11/01/2023	J.P. Morgan		349,973	350,000	
444859-BZ-4	Humana Inc SR GLBL NT 28 5.750% 12/01/28		11/02/2023	TD Securities		195,074	195,000	
444859-BZ-4	Humana Inc SR GLBL NT 28 5.750% 12/01/28		11/02/2023	State Street		545,016	545,000	
444859-BZ-4	Humana Inc SR GLBL NT 28 5.750% 12/01/28		11/02/2023	State Street		195,031	195,000	
444859-BZ-4	Humana Inc SR GLBL NT 28 5.750% 12/01/28		11/02/2023	TD Securities		1,286,272	1,285,000	
444859-BZ-4	Humana Inc SR GLBL NT 28 5.750% 12/01/28		11/02/2023	State Street		690,110	690,000	
444859-BZ-4	Humana Inc SR GLBL NT 28 5.750% 12/01/28		11/02/2023	State Street		200,032	200,000	
444859-BZ-4	Humana Inc SR GLBL NT 28 5.750% 12/01/28		11/02/2023	State Street		6,981,927	6,985,000	
444859-BZ-4	Humana Inc SR GLBL NT 28 5.750% 12/01/28		11/02/2023	State Street		394,893	395,000	
444859-BZ-4	Humana Inc SR GLBL NT 28 5.750% 12/01/28		11/02/2023	Bank of America		1,866,821	1,870,000	
444859-BZ-4	Humana Inc SR GLBL NT 28 5.750% 12/01/28		11/02/2023	Goldman Sachs & Co.		1,191,071	1,190,000	
444859-BZ-4	Humana Inc SR GLBL NT 28 5.750% 12/01/28		11/02/2023	State Street		49,989	50,000	
44891A-CF-2	Hyundai Capital America FR 5.8%062625 5.800% 06/26/25		06/21/2023	Citibank		79,909	80,000	
44918C-AB-8	HYUNDAI AUTO REC TR 2023-C Auto receivables 5.800% 01/15/27		11/03/2023	BNP Paribas		374,982	375,000	
465685-AR-6	Itc Holdings Corp SR GLBL 144A 27 4.950% 09/22/27		05/17/2023	Mizuho Securities USA Inc.		5,788,818	5,785,000	54,885
46647P-DX-1	JPMorgan Chase & Co SR NT 29 6.087% 10/23/29		10/16/2023	J.P. Morgan		12,800,000	12,800,000	
502431-AP-4	L3 Harris Tech Inc SR NT 5.4%27 5.400% 01/15/27		07/27/2023	Bank of America		868,860	870,000	
55261F-AS-3	M&T BANK CORPORATION 7.413% 10/30/29		11/17/2023	RBC Capital Markets		2,143,520	2,095,000	9,059

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
55336V--AG-5	MPLX LP 4.875% 12/01/24		..11/02/2023	TD Securities		191,622	194,000	4,072
57629W--DK-3	MassMutual Global Funding -20224 144A NT25 4.150% 08/26/25		..10/25/2023	J.P. Morgan		1,459,770	1,500,000	10,548
58942H--AC-5	BON SECOURS MERCY 2018A BD4.302%28 4.302% 07/01/28		..01/30/2023	Wells Fargo		1,449,070	1,490,000	5,342
59156R--CE-6	MetLife Inc SR NT 5.375%33 5.375% 07/15/33		..07/10/2023	Wells Fargo		3,816,806	3,840,000	
61690U--7U-8	MORGAN STANLEY BANK NA SR NT 5.479%25 5.479% 07/16/25		..07/19/2023	Morgan Stanley & Co., Inc.		335,000	335,000	
61747Y--EG-6	MORGAN STANLEY 1.164% 10/21/25		..10/30/2023	Jefferies & Co Inc		374,778	396,000	128
61747Y--FF-7	MORGAN STANLEY 5.449% 07/20/29		..07/19/2023	Morgan Stanley & Co., Inc.		5,780,000	5,780,000	
63111X--AH-4	NASDAQ INC 5.350% 06/28/28		..06/22/2023	Goldman Sachs & Co.		5,633,766	5,645,000	
637639--AJ-4	NATIONAL SECS CLEARING SR GLBL 144A 25 5.150% 05/30/25		..10/25/2023	TD Securities		1,876,411	1,890,000	39,745
65473P--AP-0	Nisource Inc SR NT 5.4%33 5.400% 06/30/33		..05/30/2023	MFG Securities Americas Inc		2,635,134	2,645,000	
65473Q--BE-2	NISOURCE INC SR GLBL NT 27 3.490% 05/15/27		..06/12/2023	J.P. Morgan		33,058	35,000	98
68389X--BS-3	Oracle Corp SR GLBL NT 24 2.950% 11/15/24		..11/09/2023	Deutsche Bank Sec		378,534	390,000	5,689
68902V--AH-0	OTIS WORLDWIDE CORP 2.056% 04/05/25		..07/20/2023	Wells Fargo		387,565	410,000	2,552
69047Q--AB-8	OVINTIV INC 5.650% 05/15/28		..05/16/2023	Goldman Sachs & Co.		4,088,896	4,090,000	
693475--BQ-7	Pnc Financial Services 5.812% 06/12/26		..06/07/2023	Morgan Stanley & Co., Inc.		230,000	230,000	
6944PL--2U-2	Pacific Life GF II 5.500% 07/18/28		..07/11/2023	J.P. Morgan		14,185,942	14,200,000	
718172--CZ-0	Philip Morris Intl Inc SR GLBL NT 28 4.875% 02/15/28		..04/27/2023	Wells Fargo		8,794,538	8,750,000	90,052
74368C--BV-5	Protective Life Global GLBL 144A NT 28 5.467% 12/08/28		..12/05/2023	Mizuho Securities USA Inc		3,965,000	3,965,000	
74368C--BV-5	Protective Life Global GLBL 144A NT 28 5.467% 12/08/28		..12/05/2023	State Street		913,158	910,000	
74368C--BV-5	Protective Life Global GLBL 144A NT 28 5.467% 12/08/28		..12/05/2023	State Street		1,278,927	1,275,000	
74368C--BV-5	Protective Life Global GLBL 144A NT 28 5.467% 12/08/28		..12/05/2023	State Street		2,187,085	2,180,000	
74456Q--CN-4	Pub Svc Elec & Gas 5.200% 08/01/33		..08/03/2023	Wells Fargo		11,235,375	11,250,000	
760759--BH-2	Republic Services Inc GLBL NT 5%33 5.000% 12/15/33		..12/07/2023	Bank of America		10,738,656	10,800,000	
76134K--AA-2	Retained Vantage Data Centers -20231 144A NT48 5.000% 09/15/48		..09/15/2023	Deutsche Bank Sec		10,456,305	11,500,000	
784710--AC-9	SSM HEALTH CARE -2023 BD4.894%28 4.894% 06/01/28		..06/06/2023	Barnett Bank		16,358,759	16,525,000	15,725
842587--DT-1	Southern Co SR -2023E NT 34 5.700% 03/15/34		..09/05/2023	Wells Fargo		1,600,201	1,605,000	
85236K--AH-5	Stack Infrastructure Issuer 5.900% 07/25/48		..07/24/2023	Morgan Stanley & Co., Inc.		9,751,956	9,970,000	
857477--CF-8	State Street Corp SR NT 5.684%29 5.684% 11/21/29		..11/16/2023	Citibank		9,150,000	9,150,000	
87264A--CY-9	T-Mobile Usa Inc SR GLBL NT 33 5.050% 07/15/33		..05/08/2023	J.P. Morgan		5,452,413	5,540,000	71,497
883556--CZ-3	Thermo Fisher Scientific SR NT 5%26 5.000% 12/05/26		..11/28/2023	Morgan Stanley & Co., Inc.		394,727	395,000	
89231W--AA-1	Toyota Auto Loan Extended Note 4.930% 06/25/36		..07/18/2023	MFG Securities Americas Inc		11,332,055	11,335,000	
90185R--AD-0	2 BROADWAY ADD LN TR 2006-2 0.000% 03/15/47		..11/09/2023	Mesirov & Co.		9,761,336	16,999,000	
903731--AA-5	UL SOLUTIONS INC SR 144A NT6.5%28 6.500% 10/20/28		..10/05/2023	Goldman Sachs & Co.		5,936,974	5,945,000	
928668--BU-5	Volkswagen Group America 5.800% 09/12/25		..11/21/2023	TD Securities		349,430	350,000	4,060
94106L--BV-0	Waste Management Inc SR NT 4.875%29 4.875% 02/15/29		..07/27/2023	Barnett Bank		9,087,231	9,150,000	
95000U--3E-1	Wells Fargo & Company 5.574% 07/25/29		..07/18/2023	Wells Fargo		12,455,000	12,455,000	
98389B--AU-4	Xcel Energy SR GLBL NT 26 3.350% 12/01/26		..06/12/2023	J.P. Morgan		77,528	82,000	97
06368L--NT-9	BANK OF MONTREAL FR 5.3%060526 5.300% 06/05/26	A.	..05/30/2023	HARRISNE		249,823	250,000	
29250N--BY-0	Enbridge Inc SR NT 6.2%30 6.200% 11/15/30	A.	..11/06/2023	Morgan Stanley & Co., Inc.		2,984,917	2,990,000	
78016H--ZS-2	ROYAL BANK OF CANADA 5.200% 08/01/28	A.	..07/13/2023	RBC Capital Markets		14,368,383	14,375,000	
89115A--2M-3	TORONTO-DOMINION BANK 5.156% 01/10/28	A.	..01/03/2023	TD Securities		14,130,000	14,130,000	
00973R--AL-7	AKER BP ASA 5.600% 06/13/28	D.	..06/07/2023	J.P. Morgan		8,062,737	8,070,000	
06738E--CG-8	BARCLAYS PLC SR NT 6.22%34 6.224% 05/09/34	D.	..05/02/2023	Barnett Bank		7,295,000	7,295,000	
06738E--CK-9	BARCLAYS PLC 6.490% 09/13/29	D.	..09/06/2023	Barnett Bank		7,150,000	7,150,000	
225401--BE-7	UBS GROUP AG 6.246% 09/22/29	D.	..09/18/2023	UBS Securities, Inc.		2,175,000	2,175,000	
63861V--AJ-6	Nationwide Bldg Society SR 144A NT 27 6.557% 10/18/27	D.	..10/11/2023	Barnett Bank		14,200,000	14,200,000	
86958L--AN-3	SVENSKA HANDELSBANKEN AB 6.630% 06/15/26	D.	..06/08/2023	Morgan Stanley & Co., Inc.		250,000	250,000	
870195--AA-2	SWEDBANK AB 6.760% 06/15/26	D.	..06/07/2023	CIT Group		537,000	537,000	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					445,710,692	455,716,000	536,681
25158B--5K-4	Deutsche Bank NY 5.800% 12/12/24		..12/11/2023	TP ICAP Global Markets America		351,034	351,000	
000000--00-0	First Hawaiian Bank 0.076% 04/26/25		..04/26/2023	Mortgage Guaranty Insurance		50,000	50,000	
05966D--60-0	Banco Santander S.A. New York 2.750% 11/27/24	C.	..11/24/2023	Santander US Capital Markets		244,000	244,000	
2019999999	Subtotal - Bonds - Unaffiliated Certificates of Deposit					645,034	645,000	
2509999997	Total - Bonds - Part 3					923,633,248	951,800,814	1,786,575
2509999998	Total - Bonds - Part 5					17,423,039	17,810,227	34,470
2509999999	Total - Bonds					941,056,287	969,611,041	1,821,045

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
4509999997	Total - Preferred Stocks - Part 3						XXX	
4509999998	Total - Preferred Stocks - Part 5						XXX	
4509999999	Total - Preferred Stocks						XXX	
5989999997	Total - Common Stocks - Part 3						XXX	
5989999998	Total - Common Stocks - Part 5						XXX	
5989999999	Total - Common Stocks						XXX	
5999999999	Total - Preferred and Common Stocks						XXX	
6009999999	Totals					941,056,287	XXX	1,821,045

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36177W-C9-9	Government National Mortgage A GN AA0096		.01/01/2023	Paydown		2,085	2,085	2,278	2,254		(169)		(169)		2,085				7	05/15/2042
36177W-C9-9	Government National Mortgage A GN AA0096		.02/01/2023	Paydown		2,093	2,093	2,286	2,263		(170)		(170)		2,093				14	05/15/2042
36177W-C9-9	Government National Mortgage A GN AA0096		.03/01/2023	Paydown		71,863	71,863	78,505	77,694		(5,831)		(5,831)		71,863				719	05/15/2042
36177W-C9-9	Government National Mortgage A GN AA0096		.04/01/2023	Paydown		1,899	1,899	2,074	2,053		(154)		(154)		1,899				25	05/15/2042
36177W-C9-9	Government National Mortgage A GN AA0096		.05/01/2023	Paydown		1,906	1,906	2,082	2,061		(155)		(155)		1,906				32	05/15/2042
36177W-C9-9	Government National Mortgage A GN AA0096		.06/01/2023	Paydown		6,913	6,913	7,552	7,474		(561)		(561)		6,913				138	05/15/2042
36177W-C9-9	Government National Mortgage A GN AA0096		.07/01/2023	Paydown		1,939	1,939	2,119	2,097		(157)		(157)		1,939				45	05/15/2042
36177W-C9-9	Government National Mortgage A GN AA0096		.08/01/2023	Paydown		1,947	1,947	2,127	2,105		(158)		(158)		1,947				52	05/15/2042
36177W-C9-9	Government National Mortgage A GN AA0096		.09/01/2023	Paydown		1,974	1,974	2,156	2,134		(160)		(160)		1,974				59	05/15/2042
36177W-C9-9	Government National Mortgage A GN AA0096		.10/01/2023	Paydown		1,961	1,961	2,143	2,120		(159)		(159)		1,961				65	05/15/2042
36177W-C9-9	Government National Mortgage A GN AA0096		.11/01/2023	Paydown		1,969	1,969	2,151	2,128		(160)		(160)		1,969				72	05/15/2042
36177W-C9-9	Government National Mortgage A GN AA0096		.12/01/2023	Paydown		1,976	1,976	2,159	2,136		(160)		(160)		1,976				79	05/15/2042
36179M-NH-9	Government National Mortgage A G2 MA0392		.01/01/2023	Paydown		131,838	131,838	143,704	142,283		(10,445)		(10,445)		131,838				385	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392		.02/01/2023	Paydown		100,499	100,499	109,544	108,461		(7,962)		(7,962)		100,499				586	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392		.03/01/2023	Paydown		97,752	97,752	106,549	105,496		(7,744)		(7,744)		97,752				855	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392		.04/01/2023	Paydown		124,328	124,328	135,518	134,178		(9,850)		(9,850)		124,328				1,450	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392		.05/01/2023	Paydown		119,938	119,938	130,733	129,440		(9,502)		(9,502)		119,938				1,749	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392		.06/01/2023	Paydown		118,153	118,153	128,787	127,513		(9,360)		(9,360)		118,153				2,068	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392		.07/01/2023	Paydown		124,735	124,735	135,961	134,617		(9,882)		(9,882)		124,735				2,547	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392		.08/01/2023	Paydown		120,718	120,718	131,583	130,282		(9,564)		(9,564)		120,718				2,817	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392		.09/01/2023	Paydown		111,353	111,353	121,375	120,175		(8,822)		(8,822)		111,353				2,923	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392		.10/01/2023	Paydown		99,531	99,531	108,489	107,416		(7,885)		(7,885)		99,531				2,903	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392		.11/01/2023	Paydown		97,373	97,373	106,137	105,088		(7,714)		(7,714)		97,373				3,124	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0461		.12/01/2023	Paydown		89,225	89,225	97,255	96,293		(7,069)		(7,069)		89,225				3,123	09/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461		.01/01/2023	Paydown		93,969	93,969	100,606	99,752		(5,783)		(5,783)		93,969				235	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461		.02/01/2023	Paydown		94,216	94,216	100,870	100,014		(5,798)		(5,798)		94,216				471	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461		.03/01/2023	Paydown		79,647	79,647	85,272	84,549		(4,901)		(4,901)		79,647				587	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461		.04/01/2023	Paydown		99,858	99,858	106,910	106,003		(6,145)		(6,145)		99,858				999	10/20/2042

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
36179M-QN-3	Government National Mortgage A G2 MA0461		05/01/2023	Paydown		93,530	93,530	100,135	99,285		(5,756)		(5,756)		93,530				1,169	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461		06/01/2023	Paydown		97,716	97,716	104,617	103,729		(6,013)		(6,013)		97,716				1,466	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461		07/01/2023	Paydown		109,942	109,942	117,707	116,708		(6,766)		(6,766)		109,942				1,924	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461		08/01/2023	Paydown		103,237	103,237	110,528	109,590		(6,353)		(6,353)		103,237				2,065	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461		09/01/2023	Paydown		84,337	84,337	90,294	89,527		(5,190)		(5,190)		84,337				1,898	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461		10/01/2023	Paydown		86,429	86,429	92,533	91,748		(5,319)		(5,319)		86,429				2,161	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461		11/01/2023	Paydown		79,376	79,376	84,982	84,261		(4,885)		(4,885)		79,376				2,183	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461		12/01/2023	Paydown		75,889	75,889	81,249	80,559		(4,670)		(4,670)		75,889				2,277	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462		01/01/2023	Paydown		86,045	86,045	93,870	92,937		(6,892)		(6,892)		86,045				251	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462		02/01/2023	Paydown		66,270	66,270	72,296	71,577		(5,308)		(5,308)		66,270				387	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462		03/01/2023	Paydown		71,077	71,077	77,541	76,770		(5,693)		(5,693)		71,077				622	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462		04/01/2023	Paydown		79,177	79,177	86,377	85,519		(6,342)		(6,342)		79,177				924	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462		05/01/2023	Paydown		64,765	64,765	70,655	69,953		(5,187)		(5,187)		64,765				945	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462		06/01/2023	Paydown		75,557	75,557	82,428	81,608		(6,052)		(6,052)		75,557				1,322	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462		07/01/2023	Paydown		92,215	92,215	100,601	99,601		(7,386)		(7,386)		92,215				1,883	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462		08/01/2023	Paydown		67,632	67,632	73,782	73,049		(5,417)		(5,417)		67,632				1,578	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462		09/01/2023	Paydown		91,254	91,254	99,552	98,562		(7,309)		(7,309)		91,254				2,395	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462		10/01/2023	Paydown		72,325	72,325	78,902	78,117		(5,793)		(5,793)		72,325				2,110	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462		11/01/2023	Paydown		67,320	67,320	73,442	72,712		(5,392)		(5,392)		67,320				2,160	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462		12/01/2023	Paydown		55,503	55,503	60,550	59,948		(4,445)		(4,445)		55,503				1,943	10/20/2042
36179S-LR-6	Government National Mortgage A G2 MA3936		01/01/2023	Paydown		33,502	33,502	35,031	34,960		(1,458)		(1,458)		33,502				84	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936		02/01/2023	Paydown		29,309	29,309	30,648	30,585		(1,276)		(1,276)		29,309				147	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936		03/01/2023	Paydown		28,295	28,295	29,587	29,526		(1,232)		(1,232)		28,295				212	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936		04/01/2023	Paydown		35,196	35,196	36,803	36,728		(1,532)		(1,532)		35,196				352	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936		05/01/2023	Paydown		29,650	29,650	31,004	30,941		(1,291)		(1,291)		29,650				371	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936		06/01/2023	Paydown		36,054	36,054	37,701	37,624		(1,569)		(1,569)		36,054				541	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936		07/01/2023	Paydown		37,762	37,762	39,486	39,405		(1,644)		(1,644)		37,762				661	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936		08/01/2023	Paydown		31,452	31,452	32,888	32,821		(1,369)		(1,369)		31,452				629	09/20/2046

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		09/01/2023	Paydown		34,673	34,673	36,256	36,182		(1,509)		(1,509)		34,673				780	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		10/01/2023	Paydown		28,876	28,876	30,195	30,133		(1,257)		(1,257)		28,876				722	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		11/01/2023	Paydown		24,771	24,771	25,902	25,849		(1,078)		(1,078)		24,771				681	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		12/01/2023	Paydown		30,354	30,354	31,741	31,676		(1,321)		(1,321)		30,354				911	09/20/2046
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		01/01/2023	Paydown		1,354	1,354	1,478	1,475		(122)		(122)		1,354				2	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		01/01/2023	Paydown		2,428	2,428	2,651	2,646		(218)		(218)		2,428				10	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		02/01/2023	Paydown		2,249	2,249	2,455	2,451		(202)		(202)		2,249				13	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		02/01/2023	Paydown		4,033	4,033	4,403	4,395		(362)		(362)		4,033				34	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		03/01/2023	Paydown		3,262	3,262	3,562	3,555		(293)		(293)		3,262				32	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		03/01/2023	Paydown		5,851	5,851	6,388	6,376		(525)		(525)		5,851				73	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		04/01/2023	Paydown		1,514	1,514	1,652	1,649		(136)		(136)		1,514				21	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		04/01/2023	Paydown		2,715	2,715	2,964	2,958		(244)		(244)		2,715				45	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		05/01/2023	Paydown		2,451	2,451	2,676	2,671		(220)		(220)		2,451				45	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		05/01/2023	Paydown		4,395	4,395	4,799	4,790		(395)		(395)		4,395				92	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		06/01/2023	Paydown		3,317	3,317	3,621	3,614		(298)		(298)		3,317				74	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		06/01/2023	Paydown		5,949	5,949	6,494	6,483		(534)		(534)		5,949				149	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		07/01/2023	Paydown		2,666	2,666	2,910	2,905		(239)		(239)		2,666				71	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		07/01/2023	Paydown		4,781	4,781	5,220	5,210		(429)		(429)		4,781				140	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		08/01/2023	Paydown		2,178	2,178	2,378	2,374		(195)		(195)		2,178				67	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		08/01/2023	Paydown		3,906	3,906	4,265	4,257		(351)		(351)		3,906				131	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		09/01/2023	Paydown		2,026	2,026	2,212	2,208		(182)		(182)		2,026				71	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		09/01/2023	Paydown		3,633	3,633	3,966	3,959		(326)		(326)		3,633				137	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		10/01/2023	Paydown		2,272	2,272	2,481	2,476		(204)		(204)		2,272				89	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		10/01/2023	Paydown		4,075	4,075	4,449	4,441		(366)		(366)		4,075				170	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		11/01/2023	Paydown		1,655	1,655	1,807	1,804		(149)		(149)		1,655				72	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		11/01/2023	Paydown		2,969	2,969	3,241	3,236		(266)		(266)		2,969				136	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		12/01/2023	Paydown		2,487	2,487	2,715	2,710		(223)		(223)		2,487				118	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		12/01/2023	Paydown		4,460	4,460	4,869	4,860		(400)		(400)		4,460				224	07/20/2048

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.01/01/2023	Paydown		1,828	1,828	1,995	1,990		(162)		(162)		1,828				3	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.01/01/2023	Paydown		3,279	3,279	3,578	3,568		(290)		(290)		3,279				14	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.02/01/2023	Paydown		2,913	2,913	3,179	3,170		(257)		(257)		2,913				17	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.02/01/2023	Paydown		5,224	5,224	5,702	5,686		(462)		(462)		5,224				44	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.03/01/2023	Paydown		2,177	2,177	2,376	2,370		(192)		(192)		2,177				21	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.03/01/2023	Paydown		3,905	3,905	4,262	4,250		(345)		(345)		3,905				49	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.04/01/2023	Paydown		1,912	1,912	2,087	2,081		(169)		(169)		1,912				27	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.04/01/2023	Paydown		3,430	3,430	3,743	3,733		(303)		(303)		3,430				57	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.05/01/2023	Paydown		2,595	2,595	2,832	2,824		(229)		(229)		2,595				47	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.05/01/2023	Paydown		4,654	4,654	5,079	5,065		(411)		(411)		4,654				97	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.06/01/2023	Paydown		1,824	1,824	1,991	1,986		(161)		(161)		1,824				41	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.06/01/2023	Paydown		3,272	3,272	3,571	3,561		(289)		(289)		3,272				82	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.07/01/2023	Paydown		2,463	2,463	2,689	2,681		(218)		(218)		2,463				65	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.07/01/2023	Paydown		4,418	4,418	4,822	4,809		(390)		(390)		4,418				129	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.08/01/2023	Paydown		2,318	2,318	2,530	2,523		(205)		(205)		2,318				71	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.08/01/2023	Paydown		4,157	4,157	4,537	4,525		(367)		(367)		4,157				139	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.09/01/2023	Paydown		2,364	2,364	2,580	2,573		(209)		(209)		2,364				82	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.09/01/2023	Paydown		4,240	4,240	4,627	4,614		(375)		(375)		4,240				159	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.10/01/2023	Paydown		2,425	2,425	2,647	2,640		(214)		(214)		2,425				95	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.10/01/2023	Paydown		4,350	4,350	4,748	4,735		(384)		(384)		4,350				182	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.11/01/2023	Paydown		2,989	2,989	3,262	3,253		(264)		(264)		2,989				129	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.11/01/2023	Paydown		5,360	5,360	5,850	5,834		(474)		(474)		5,360				246	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.12/01/2023	Paydown		2,089	2,089	2,280	2,274		(185)		(185)		2,089				99	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5468 5.000% 06/20/48		.12/01/2023	Paydown		3,748	3,748	4,090	4,079		(331)		(331)		3,748				188	06/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.01/01/2023	Paydown		3,380	3,380	3,682	3,676		(297)		(297)		3,380				5	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.01/01/2023	Paydown		6,062	6,062	6,604	6,594		(532)		(532)		6,062				25	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.02/01/2023	Paydown		2,311	2,311	2,518	2,514		(203)		(203)		2,311				13	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.02/01/2023	Paydown		4,145	4,145	4,516	4,509		(364)		(364)		4,145				35	09/20/2048

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.03/01/2023	Paydown		2,090	2,090	2,277	2,273		(183)		(183)		2,090				21	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.03/01/2023	Paydown		3,748	3,748	4,084	4,078		(329)		(329)		3,748				47	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.04/01/2023	Paydown		1,993	1,993	2,171	2,168		(175)		(175)		1,993				28	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.04/01/2023	Paydown		3,574	3,574	3,894	3,888		(314)		(314)		3,574				60	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.05/01/2023	Paydown		2,374	2,374	2,587	2,583		(208)		(208)		2,374				43	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.05/01/2023	Paydown		4,258	4,258	4,639	4,632		(374)		(374)		4,258				89	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.06/01/2023	Paydown		2,116	2,116	2,305	2,301		(186)		(186)		2,116				47	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.06/01/2023	Paydown		3,794	3,794	4,134	4,128		(333)		(333)		3,794				95	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.07/01/2023	Paydown		2,046	2,046	2,229	2,225		(180)		(180)		2,046				54	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.07/01/2023	Paydown		3,669	3,669	3,998	3,991		(322)		(322)		3,669				107	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.08/01/2023	Paydown		2,048	2,048	2,231	2,228		(180)		(180)		2,048				63	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.08/01/2023	Paydown		3,673	3,673	4,002	3,995		(322)		(322)		3,673				123	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.09/01/2023	Paydown		3,438	3,438	3,746	3,740		(302)		(302)		3,438				120	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.09/01/2023	Paydown		6,167	6,167	6,719	6,708		(541)		(541)		6,167				232	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.10/01/2023	Paydown		2,436	2,436	2,654	2,649		(214)		(214)		2,436				95	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.10/01/2023	Paydown		4,368	4,368	4,759	4,752		(384)		(384)		4,368				182	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.11/01/2023	Paydown		1,269	1,269	1,382	1,380		(111)		(111)		1,269				55	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.11/01/2023	Paydown		2,275	2,275	2,479	2,475		(200)		(200)		2,275				105	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.12/01/2023	Paydown		2,138	2,138	2,329	2,325		(188)		(188)		2,138				102	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.12/01/2023	Paydown		3,834	3,834	4,177	4,170		(337)		(337)		3,834				192	09/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.01/01/2023	Paydown		862	862	941	939		(77)		(77)		862				1	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.01/01/2023	Paydown		1,546	1,546	1,688	1,685		(139)		(139)		1,546				6	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.02/01/2023	Paydown		893	893	975	973		(80)		(80)		893				5	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.02/01/2023	Paydown		1,601	1,601	1,748	1,745		(144)		(144)		1,601				13	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.03/01/2023	Paydown		613	613	669	668		(55)		(55)		613				6	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.03/01/2023	Paydown		1,099	1,099	1,200	1,198		(99)		(99)		1,099				14	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.04/01/2023	Paydown		798	798	872	870		(72)		(72)		798				11	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.04/01/2023	Paydown		1,432	1,432	1,563	1,560		(129)		(129)		1,432				24	10/20/2048

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.05/01/2023	Paydown		1,224	1,224	1,337	1,334		(110)		(110)		1,224				22	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.05/01/2023	Paydown		2,196	2,196	2,397	2,393		(197)		(197)		2,196				46	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.06/01/2023	Paydown		896	896	978	976		(80)		(80)		896				20	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.06/01/2023	Paydown		1,607	1,607	1,754	1,751		(144)		(144)		1,607				40	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.07/01/2023	Paydown		650	650	709	708		(58)		(58)		650				17	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.07/01/2023	Paydown		1,165	1,165	1,272	1,270		(105)		(105)		1,165				34	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.08/01/2023	Paydown		1,471	1,471	1,606	1,603		(132)		(132)		1,471				45	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.08/01/2023	Paydown		2,639	2,639	2,881	2,875		(237)		(237)		2,639				88	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.09/01/2023	Paydown		1,162	1,162	1,269	1,267		(104)		(104)		1,162				41	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.09/01/2023	Paydown		2,085	2,085	2,276	2,272		(187)		(187)		2,085				78	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.10/01/2023	Paydown		969	969	1,058	1,056		(87)		(87)		969				38	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.10/01/2023	Paydown		1,738	1,738	1,898	1,894		(156)		(156)		1,738				73	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.11/01/2023	Paydown		1,351	1,351	1,475	1,472		(121)		(121)		1,351				58	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.11/01/2023	Paydown		2,423	2,423	2,645	2,640		(217)		(217)		2,423				111	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.12/01/2023	Paydown		758	758	827	826		(68)		(68)		758				36	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5596 5.000% 10/20/48		.12/01/2023	Paydown		1,359	1,359	1,483	1,481		(122)		(122)		1,359				68	10/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.01/01/2023	Paydown		5,969	5,969	6,410	6,402		(433)		(433)		5,969				8	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.01/01/2023	Paydown		10,706	10,706	11,497	11,482		(776)		(776)		10,706				40	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.02/01/2023	Paydown		5,701	5,701	6,122	6,114		(413)		(413)		5,701				29	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.02/01/2023	Paydown		10,225	10,225	10,981	10,966		(741)		(741)		10,225				77	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.03/01/2023	Paydown		4,887	4,887	5,249	5,242		(354)		(354)		4,887				43	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.03/01/2023	Paydown		8,766	8,766	9,414	9,401		(635)		(635)		8,766				99	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.04/01/2023	Paydown		5,743	5,743	6,168	6,160		(416)		(416)		5,743				72	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.04/01/2023	Paydown		10,301	10,301	11,063	11,048		(747)		(747)		10,301				155	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.05/01/2023	Paydown		5,680	5,680	6,100	6,091		(412)		(412)		5,680				93	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.05/01/2023	Paydown		10,187	10,187	10,940	10,926		(738)		(738)		10,187				191	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.06/01/2023	Paydown		4,869	4,869	5,229	5,222		(353)		(353)		4,869				98	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.06/01/2023	Paydown		8,733	8,733	9,379	9,366		(633)		(633)		8,733				197	11/20/2048

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.07/01/2023	Paydown		5,930	5,930	6,369	6,360		(430)		(430)		5,930				142	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.07/01/2023	Paydown		10,637	10,637	11,423	11,408		(771)		(771)		10,637				280	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.08/01/2023	Paydown		5,871	5,871	6,305	6,296		(426)		(426)		5,871				162	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.08/01/2023	Paydown		10,530	10,530	11,308	11,293		(763)		(763)		10,530				317	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.09/01/2023	Paydown		5,869	5,869	6,302	6,294		(425)		(425)		5,869				184	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.09/01/2023	Paydown		10,526	10,526	11,304	11,289		(763)		(763)		10,526				356	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.10/01/2023	Paydown		4,263	4,263	4,578	4,572		(309)		(309)		4,263				150	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.10/01/2023	Paydown		7,646	7,646	8,211	8,200		(554)		(554)		7,646				287	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.11/01/2023	Paydown		3,445	3,445	3,700	3,695		(250)		(250)		3,445				134	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.11/01/2023	Paydown		6,179	6,179	6,635	6,627		(448)		(448)		6,179				255	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.12/01/2023	Paydown		4,218	4,218	4,530	4,524		(306)		(306)		4,218				180	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		.12/01/2023	Paydown		7,566	7,566	8,125	8,114		(548)		(548)		7,566				341	11/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		.01/01/2023	Paydown		5,369	5,369	5,836	5,821		(452)		(452)		5,369				8	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		.01/01/2023	Paydown		9,630	9,630	10,467	10,441		(811)		(811)		9,630				40	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		.02/01/2023	Paydown		5,152	5,152	5,600	5,586		(434)		(434)		5,152				29	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		.02/01/2023	Paydown		9,241	9,241	10,045	10,019		(778)		(778)		9,241				77	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		.03/01/2023	Paydown		6,323	6,323	6,873	6,856		(533)		(533)		6,323				62	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		.03/01/2023	Paydown		11,340	11,340	12,327	12,296		(955)		(955)		11,340				142	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		.04/01/2023	Paydown		4,221	4,221	4,588	4,577		(356)		(356)		4,221				59	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		.04/01/2023	Paydown		7,571	7,571	8,229	8,209		(638)		(638)		7,571				126	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		.05/01/2023	Paydown		5,644	5,644	6,135	6,120		(475)		(475)		5,644				103	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		.05/01/2023	Paydown		10,124	10,124	11,004	10,976		(853)		(853)		10,124				211	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		.06/01/2023	Paydown		4,322	4,322	4,698	4,686		(364)		(364)		4,322				97	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		.06/01/2023	Paydown		7,752	7,752	8,426	8,404		(653)		(653)		7,752				194	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		.07/01/2023	Paydown		7,255	7,255	7,886	7,867		(611)		(611)		7,255				193	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		.07/01/2023	Paydown		13,013	13,013	14,145	14,109		(1,096)		(1,096)		13,013				380	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		.08/01/2023	Paydown		6,714	6,714	7,298	7,279		(566)		(566)		6,714				206	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		.08/01/2023	Paydown		12,041	12,041	13,088	13,056		(1,014)		(1,014)		12,041				402	12/20/2048

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		09/01/2023	Paydown		6,601	6,601	7,175	7,157	(556)			(556)		6,601				230	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		09/01/2023	Paydown		11,839	11,839	12,868	12,836	(997)			(997)		11,839				445	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		10/01/2023	Paydown		4,340	4,340	4,718	4,706	(366)			(366)		4,340				170	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		10/01/2023	Paydown		7,784	7,784	8,461	8,440	(656)			(656)		7,784				325	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		11/01/2023	Paydown		4,938	4,938	5,367	5,353	(416)			(416)		4,938				214	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		11/01/2023	Paydown		8,856	8,856	9,626	9,602	(746)			(746)		8,856				407	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		12/01/2023	Paydown		5,289	5,289	5,749	5,735	(446)			(446)		5,289				251	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		12/01/2023	Paydown		9,486	9,486	10,311	10,285	(799)			(799)		9,486				475	12/20/2048
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		01/01/2023	Paydown		157	157	169	169	(11)			(11)		157					01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		01/01/2023	Paydown		282	282	303	303	(21)			(21)		282				1	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		02/01/2023	Paydown		174	174	187	186	(13)			(13)		174				1	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		02/01/2023	Paydown		312	312	335	334	(23)			(23)		312				2	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		03/01/2023	Paydown		177	177	190	190	(13)			(13)		177				2	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		03/01/2023	Paydown		318	318	342	341	(23)			(23)		318				4	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		04/01/2023	Paydown		202	202	217	217	(15)			(15)		202				3	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		04/01/2023	Paydown		363	363	390	390	(26)			(26)		363				5	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		05/01/2023	Paydown		174	174	187	187	(13)			(13)		174				3	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		05/01/2023	Paydown		312	312	335	335	(23)			(23)		312				6	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		06/01/2023	Paydown		218	218	234	234	(16)			(16)		218				5	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		06/01/2023	Paydown		391	391	420	420	(28)			(28)		391				8	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		07/01/2023	Paydown		203	203	219	218	(15)			(15)		203				5	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		07/01/2023	Paydown		365	365	392	392	(27)			(27)		365				10	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		08/01/2023	Paydown		132	132	141	141	(10)			(10)		132				4	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		08/01/2023	Paydown		236	236	254	253	(17)			(17)		236				7	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		09/01/2023	Paydown		185	185	198	198	(13)			(13)		185				6	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		09/01/2023	Paydown		331	331	356	355	(24)			(24)		331				11	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		10/01/2023	Paydown		132	132	142	142	(10)			(10)		132				4	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		10/01/2023	Paydown		237	237	254	254	(17)			(17)		237				9	01/20/2049

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		11/01/2023	Paydown		134	134	144	144		(10)		(10)		134				5	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		11/01/2023	Paydown		241	241	258	258		(18)		(18)		241				10	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		12/01/2023	Paydown		141	141	151	151		(10)		(10)		141				6	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		12/01/2023	Paydown		252	252	271	271		(18)		(18)		252				11	01/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		01/01/2023	Paydown		3,719	3,719	3,984	3,980		(261)		(261)		3,719				5	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		01/01/2023	Paydown		6,671	6,671	7,148	7,139		(468)		(468)		6,671				25	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		02/01/2023	Paydown		2,181	2,181	2,337	2,334		(153)		(153)		2,181				11	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		02/01/2023	Paydown		3,913	3,913	4,192	4,187		(274)		(274)		3,913				29	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		03/01/2023	Paydown		2,478	2,478	2,655	2,652		(174)		(174)		2,478				22	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		03/01/2023	Paydown		4,445	4,445	4,763	4,757		(312)		(312)		4,445				50	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		04/01/2023	Paydown		3,238	3,238	3,470	3,465		(227)		(227)		3,238				41	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		04/01/2023	Paydown		5,809	5,809	6,224	6,217		(407)		(407)		5,809				87	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		05/01/2023	Paydown		2,699	2,699	2,892	2,889		(189)		(189)		2,699				44	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		05/01/2023	Paydown		4,842	4,842	5,188	5,182		(340)		(340)		4,842				91	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		06/01/2023	Paydown		3,041	3,041	3,258	3,254		(213)		(213)		3,041				69	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		06/01/2023	Paydown		5,455	5,455	5,845	5,838		(383)		(383)		5,455				116	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		07/01/2023	Paydown		3,658	3,658	3,920	3,915		(257)		(257)		3,658				87	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		07/01/2023	Paydown		6,562	6,562	7,031	7,023		(460)		(460)		6,562				173	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		08/01/2023	Paydown		2,661	2,661	2,851	2,848		(187)		(187)		2,661				74	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		08/01/2023	Paydown		4,774	4,774	5,114	5,108		(335)		(335)		4,774				144	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		09/01/2023	Paydown		2,667	2,667	2,858	2,854		(187)		(187)		2,667				84	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		09/01/2023	Paydown		4,785	4,785	5,127	5,121		(336)		(336)		4,785				162	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		10/01/2023	Paydown		2,788	2,788	2,987	2,984		(196)		(196)		2,788				98	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		10/01/2023	Paydown		5,002	5,002	5,359	5,353		(351)		(351)		5,002				188	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		11/01/2023	Paydown		3,047	3,047	3,264	3,260		(214)		(214)		3,047				119	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		11/01/2023	Paydown		5,465	5,465	5,856	5,849		(383)		(383)		5,465				226	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		12/01/2023	Paydown		1,971	1,971	2,112	2,109		(138)		(138)		1,971				84	02/20/2049
36179U-HM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		12/01/2023	Paydown		3,536	3,536	3,789	3,784		(248)		(248)		3,536				160	02/20/2049

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.01/01/2023	Paydown		1,013	1,013	1,088	1,087		(74)		(74)		1,013				1	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.01/01/2023	Paydown		1,817	1,817	1,952	1,949		(132)		(132)		1,817				7	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.02/01/2023	Paydown		1,012	1,012	1,088	1,086		(74)		(74)		1,012				5	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.02/01/2023	Paydown		1,816	1,816	1,951	1,948		(132)		(132)		1,816				14	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.03/01/2023	Paydown		930	930	1,000	998		(68)		(68)		930				8	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.03/01/2023	Paydown		1,669	1,669	1,793	1,791		(122)		(122)		1,669				19	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.04/01/2023	Paydown		1,226	1,226	1,318	1,316		(89)		(89)		1,226				15	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.04/01/2023	Paydown		2,200	2,200	2,363	2,360		(160)		(160)		2,200				33	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.05/01/2023	Paydown		1,050	1,050	1,128	1,126		(76)		(76)		1,050				17	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.05/01/2023	Paydown		1,883	1,883	2,023	2,020		(137)		(137)		1,883				35	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.06/01/2023	Paydown		853	853	916	915		(62)		(62)		853				17	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.06/01/2023	Paydown		1,530	1,530	1,644	1,642		(111)		(111)		1,530				35	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.07/01/2023	Paydown		943	943	1,013	1,011		(69)		(69)		943				23	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.07/01/2023	Paydown		1,691	1,691	1,817	1,814		(123)		(123)		1,691				44	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.08/01/2023	Paydown		1,099	1,099	1,180	1,178		(80)		(80)		1,099				30	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.08/01/2023	Paydown		1,971	1,971	2,117	2,114		(143)		(143)		1,971				59	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.09/01/2023	Paydown		1,200	1,200	1,289	1,287		(87)		(87)		1,200				38	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.09/01/2023	Paydown		2,152	2,152	2,312	2,308		(157)		(157)		2,152				73	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.10/01/2023	Paydown		1,036	1,036	1,113	1,111		(75)		(75)		1,036				36	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.10/01/2023	Paydown		1,859	1,859	1,997	1,994		(135)		(135)		1,859				70	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.11/01/2023	Paydown		1,074	1,074	1,154	1,152		(78)		(78)		1,074				42	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.11/01/2023	Paydown		1,927	1,927	2,070	2,067		(140)		(140)		1,927				80	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.12/01/2023	Paydown		895	895	962	961		(65)		(65)		895				38	03/20/2049
36179U-PB-2	Government National Mortgage A G2 MA5877 4.500% 03/20/49		.12/01/2023	Paydown		1,606	1,606	1,726	1,723		(117)		(117)		1,606				72	03/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.01/01/2023	Paydown		1,667	1,667	1,791	1,788		(121)		(121)		1,667				2	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.01/01/2023	Paydown		2,990	2,990	3,213	3,208		(218)		(218)		2,990				11	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.02/01/2023	Paydown		1,318	1,318	1,416	1,414		(96)		(96)		1,318				7	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.02/01/2023	Paydown		2,365	2,365	2,541	2,537		(172)		(172)		2,365				18	04/20/2049

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.03/01/2023	Paydown		1,111	1,111	1,193	1,192		(81)		(81)		1,111				10	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.03/01/2023	Paydown		1,993	1,993	2,141	2,138		(145)		(145)		1,993				22	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.04/01/2023	Paydown		1,769	1,769	1,901	1,898		(129)		(129)		1,769				22	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.04/01/2023	Paydown		3,174	3,174	3,410	3,405		(231)		(231)		3,174				48	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.05/01/2023	Paydown		1,308	1,308	1,406	1,404		(95)		(95)		1,308				21	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.05/01/2023	Paydown		2,347	2,347	2,522	2,518		(171)		(171)		2,347				44	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.06/01/2023	Paydown		1,839	1,839	1,976	1,973		(134)		(134)		1,839				37	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.06/01/2023	Paydown		3,299	3,299	3,544	3,539		(240)		(240)		3,299				74	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.07/01/2023	Paydown		1,391	1,391	1,494	1,492		(101)		(101)		1,391				33	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.07/01/2023	Paydown		2,495	2,495	2,681	2,677		(182)		(182)		2,495				66	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.08/01/2023	Paydown		1,672	1,672	1,796	1,794		(122)		(122)		1,672				46	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.08/01/2023	Paydown		3,000	3,000	3,223	3,218		(218)		(218)		3,000				90	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.09/01/2023	Paydown		1,563	1,563	1,680	1,677		(114)		(114)		1,563				49	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.09/01/2023	Paydown		2,804	2,804	3,013	3,009		(204)		(204)		2,804				95	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.10/01/2023	Paydown		1,367	1,367	1,469	1,467		(100)		(100)		1,367				48	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.10/01/2023	Paydown		2,453	2,453	2,635	2,631		(179)		(179)		2,453				92	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.11/01/2023	Paydown		968	968	1,040	1,039		(70)		(70)		968				38	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.11/01/2023	Paydown		1,737	1,737	1,866	1,863		(126)		(126)		1,737				72	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.12/01/2023	Paydown		1,249	1,249	1,342	1,340		(91)		(91)		1,249				53	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.12/01/2023	Paydown		2,240	2,240	2,407	2,403		(163)		(163)		2,240				101	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.01/01/2023	Paydown		7,410	7,410	8,046	8,023		(613)		(613)		7,410				11	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.01/01/2023	Paydown		13,290	13,290	14,430	14,390		(1,100)		(1,100)		13,290				56	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.02/01/2023	Paydown		7,298	7,298	7,924	7,902		(604)		(604)		7,298				41	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.02/01/2023	Paydown		13,089	13,089	14,212	14,172		(1,084)		(1,084)		13,089				109	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.03/01/2023	Paydown		4,861	4,861	5,278	5,264		(402)		(402)		4,861				48	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.03/01/2023	Paydown		8,719	8,719	9,467	9,441		(722)		(722)		8,719				109	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.04/01/2023	Paydown		7,488	7,488	8,130	8,108		(620)		(620)		7,488				105	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.04/01/2023	Paydown		13,430	13,430	14,582	14,542		(1,112)		(1,112)		13,430				224	04/20/2049

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.05/01/2023	Paydown		3,786	3,786	4,111	4,099		(313)		(313)		3,786				69	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.05/01/2023	Paydown		6,790	6,790	7,373	7,353		(562)		(562)		6,790				142	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.06/01/2023	Paydown		3,124	3,124	3,392	3,383		(259)		(259)		3,124				70	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.06/01/2023	Paydown		5,603	5,603	6,084	6,067		(464)		(464)		5,603				140	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.07/01/2023	Paydown		5,367	5,367	5,827	5,811		(444)		(444)		5,367				143	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.07/01/2023	Paydown		9,625	9,625	10,451	10,422		(797)		(797)		9,625				281	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.08/01/2023	Paydown		6,826	6,826	7,411	7,391		(565)		(565)		6,826				210	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.08/01/2023	Paydown		12,242	12,242	13,292	13,256		(1,013)		(1,013)		12,242				409	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.09/01/2023	Paydown		5,723	5,723	6,214	6,197		(474)		(474)		5,723				200	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.09/01/2023	Paydown		10,265	10,265	11,145	11,114		(850)		(850)		10,265				386	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.10/01/2023	Paydown		4,914	4,914	5,335	5,321		(407)		(407)		4,914				192	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.10/01/2023	Paydown		8,813	8,813	9,569	9,543		(730)		(730)		8,813				368	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.11/01/2023	Paydown		8,135	8,135	8,833	8,808		(673)		(673)		8,135				352	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.11/01/2023	Paydown		14,591	14,591	15,842	15,798		(1,208)		(1,208)		14,591				670	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.12/01/2023	Paydown		8,574	8,574	9,310	9,284		(710)		(710)		8,574				407	04/20/2049
36179U-07-0	Government National Mortgage A MA5932 5.000% 04/20/49		.12/01/2023	Paydown		15,378	15,378	16,697	16,651		(1,273)		(1,273)		15,378				771	04/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.01/01/2023	Paydown		1,477	1,477	1,587	1,585		(108)		(108)		1,477				2	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.01/01/2023	Paydown		2,650	2,650	2,847	2,842		(193)		(193)		2,650				10	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.02/01/2023	Paydown		1,499	1,499	1,610	1,608		(109)		(109)		1,499				8	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.02/01/2023	Paydown		2,689	2,689	2,889	2,884		(196)		(196)		2,689				20	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.03/01/2023	Paydown		936	936	1,006	1,005		(68)		(68)		936				8	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.03/01/2023	Paydown		1,680	1,680	1,805	1,802		(122)		(122)		1,680				19	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.04/01/2023	Paydown		970	970	1,043	1,041		(71)		(71)		970				12	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.04/01/2023	Paydown		1,741	1,741	1,870	1,868		(127)		(127)		1,741				26	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.05/01/2023	Paydown		1,423	1,423	1,529	1,527		(104)		(104)		1,423				23	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.05/01/2023	Paydown		2,553	2,553	2,743	2,739		(186)		(186)		2,553				48	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.06/01/2023	Paydown		2,011	2,011	2,160	2,157		(146)		(146)		2,011				41	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.06/01/2023	Paydown		3,607	3,607	3,875	3,869		(263)		(263)		3,607				81	05/20/2049

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.07/01/2023	Paydown		1,348	1,348	1,448	1,446		(98)		(98)		1,348				32	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.07/01/2023	Paydown		2,418	2,418	2,598	2,594		(176)		(176)		2,418				64	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.08/01/2023	Paydown		1,343	1,343	1,443	1,441		(98)		(98)		1,343				37	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.08/01/2023	Paydown		2,410	2,410	2,589	2,585		(175)		(175)		2,410				73	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.09/01/2023	Paydown		1,520	1,520	1,633	1,630		(111)		(111)		1,520				48	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.09/01/2023	Paydown		2,726	2,726	2,929	2,925		(198)		(198)		2,726				92	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.10/01/2023	Paydown		1,139	1,139	1,224	1,222		(83)		(83)		1,139				40	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.10/01/2023	Paydown		2,044	2,044	2,196	2,193		(149)		(149)		2,044				77	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.11/01/2023	Paydown		860	860	924	923		(63)		(63)		860				33	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.11/01/2023	Paydown		1,543	1,543	1,658	1,655		(112)		(112)		1,543				64	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.12/01/2023	Paydown		1,376	1,376	1,478	1,476		(100)		(100)		1,376				59	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.12/01/2023	Paydown		2,468	2,468	2,652	2,648		(180)		(180)		2,468				111	05/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.01/01/2023	Paydown		571	571	614	613		(42)		(42)		571				1	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.01/01/2023	Paydown		1,025	1,025	1,101	1,099		(75)		(75)		1,025				4	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.02/01/2023	Paydown		636	636	684	683		(46)		(46)		636				3	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.02/01/2023	Paydown		1,141	1,141	1,226	1,224		(83)		(83)		1,141				9	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.03/01/2023	Paydown		279	279	299	299		(20)		(20)		279				2	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.03/01/2023	Paydown		500	500	537	536		(36)		(36)		500				6	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.04/01/2023	Paydown		752	752	808	807		(55)		(55)		752				10	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.04/01/2023	Paydown		1,349	1,349	1,450	1,448		(98)		(98)		1,349				20	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.05/01/2023	Paydown		565	565	607	606		(41)		(41)		565				9	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.05/01/2023	Paydown		1,013	1,013	1,089	1,087		(74)		(74)		1,013				19	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.06/01/2023	Paydown		381	381	409	408		(28)		(28)		381				8	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.06/01/2023	Paydown		683	683	734	733		(50)		(50)		683				15	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.07/01/2023	Paydown		379	379	407	407		(28)		(28)		379				9	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.07/01/2023	Paydown		680	680	730	729		(50)		(50)		680				18	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.08/01/2023	Paydown		511	511	549	548		(37)		(37)		511				14	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.08/01/2023	Paydown		917	917	985	983		(67)		(67)		917				28	06/20/2049

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-UL-4	Government National Mortgage A G2 MA5987		09/01/2023	Paydown		421	421	452	451		(31)		(31)		421				13	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987		09/01/2023	Paydown		755	755	811	810		(55)		(55)		755				25	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987		10/01/2023	Paydown		451	451	484	484		(33)		(33)		451				16	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987		10/01/2023	Paydown		808	808	869	867		(59)		(59)		808				30	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987		11/01/2023	Paydown		276	276	296	296		(20)		(20)		276				11	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987		11/01/2023	Paydown		494	494	531	530		(36)		(36)		494				21	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987		12/01/2023	Paydown		537	537	577	576		(39)		(39)		537				23	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987		12/01/2023	Paydown		963	963	1,034	1,033		(70)		(70)		963				43	06/20/2049
36179U-YY-2	Government National Mortgage A G2 MA6127		01/01/2023	Paydown		34,709	34,709	35,858	35,752		(1,044)		(1,044)		34,709				87	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127		02/01/2023	Paydown		28,200	28,200	29,134	29,048		(848)		(848)		28,200				141	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127		03/01/2023	Paydown		16,225	16,225	16,763	16,713		(488)		(488)		16,225				122	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127		04/01/2023	Paydown		11,891	11,891	12,285	12,249		(358)		(358)		11,891				119	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127		05/01/2023	Paydown		15,653	15,653	16,171	16,123		(471)		(471)		15,653				196	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127		06/01/2023	Paydown		25,348	25,348	26,188	26,110		(762)		(762)		25,348				380	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127		07/01/2023	Paydown		26,267	26,267	27,137	27,057		(790)		(790)		26,267				460	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127		08/01/2023	Paydown		24,997	24,997	25,825	25,748		(752)		(752)		24,997				500	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127		09/01/2023	Paydown		23,128	23,128	23,894	23,824		(695)		(695)		23,128				520	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127		10/01/2023	Paydown		17,510	17,510	18,090	18,036		(526)		(526)		17,510				438	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127		11/01/2023	Paydown		21,016	21,016	21,712	21,648		(632)		(632)		21,016				578	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127		12/01/2023	Paydown		8,358	8,358	8,635	8,610		(251)		(251)		8,358				251	09/20/2034
36202C-6G-3	Government National Mortgage A G2 2671		01/01/2023	Paydown		1,612	1,612	1,568	1,587		25		25		1,612				8	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671		02/01/2023	Paydown		1,139	1,139	1,108	1,122		18		18		1,139				11	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671		03/01/2023	Paydown		2,432	2,432	2,366	2,395		37		37		2,432				36	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671		04/01/2023	Paydown		1,566	1,566	1,524	1,542		24		24		1,566				31	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671		05/01/2023	Paydown		883	883	859	870		14		14		883				22	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671		06/01/2023	Paydown		893	893	869	879		14		14		893				27	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671		07/01/2023	Paydown		1,503	1,503	1,462	1,480		23		23		1,503				53	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671		08/01/2023	Paydown		882	882	858	868		14		14		882				35	11/20/2028

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		.09/01/2023	Paydown		1,198	1,198	1,166	1,180		18		18		1,198				54	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		.10/01/2023	Paydown		1,620	1,620	1,576	1,595		25		25		1,620				81	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		.11/01/2023	Paydown		974	974	947	959		15		15		974				54	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		.12/01/2023	Paydown		780	780	759	768		12		12		780				47	11/20/2028
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		.01/01/2023	Paydown		1,567	1,567	1,714	1,690		(124)		(124)		1,567				5	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		.02/01/2023	Paydown		8,251	8,251	9,026	8,902		(651)		(651)		8,251				55	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		.03/01/2023	Paydown		1,615	1,615	1,767	1,743		(127)		(127)		1,615				16	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		.04/01/2023	Paydown		1,648	1,648	1,802	1,778		(130)		(130)		1,648				22	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		.05/01/2023	Paydown		1,801	1,801	1,970	1,943		(142)		(142)		1,801				30	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		.06/01/2023	Paydown		2,213	2,213	2,421	2,387		(175)		(175)		2,213				44	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		.07/01/2023	Paydown		1,877	1,877	2,053	2,025		(148)		(148)		1,877				44	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		.08/01/2023	Paydown		1,771	1,771	1,937	1,910		(140)		(140)		1,771				47	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		.09/01/2023	Paydown		1,804	1,804	1,974	1,947		(142)		(142)		1,804				54	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		.10/01/2023	Paydown		9,012	9,012	9,858	9,723		(711)		(711)		9,012				300	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		.11/01/2023	Paydown		2,419	2,419	2,646	2,610		(191)		(191)		2,419				89	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		.12/01/2023	Paydown		2,723	2,723	2,978	2,938		(215)		(215)		2,723				109	10/15/2041
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		.01/01/2023	Paydown		5,456	5,456	6,078	5,970		(514)		(514)		5,456				23	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		.02/01/2023	Paydown		5,116	5,116	5,700	5,598		(482)		(482)		5,116				43	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		.03/01/2023	Paydown		2,069	2,069	2,305	2,264		(195)		(195)		2,069				26	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		.04/01/2023	Paydown		5,978	5,978	6,659	6,541		(563)		(563)		5,978				100	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		.05/01/2023	Paydown		4,466	4,466	4,975	4,887		(421)		(421)		4,466				93	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		.06/01/2023	Paydown		2,343	2,343	2,610	2,563		(221)		(221)		2,343				59	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		.07/01/2023	Paydown		2,225	2,225	2,479	2,435		(210)		(210)		2,225				65	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		.08/01/2023	Paydown		2,317	2,317	2,581	2,535		(218)		(218)		2,317				77	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		.09/01/2023	Paydown		2,208	2,208	2,459	2,415		(208)		(208)		2,208				83	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		.10/01/2023	Paydown		5,142	5,142	5,729	5,627		(484)		(484)		5,142				214	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		.11/01/2023	Paydown		8,390	8,390	9,347	9,180		(790)		(790)		8,390				385	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		.12/01/2023	Paydown		2,201	2,201	2,452	2,409		(207)		(207)		2,201				110	01/15/2040

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		.01/01/2023	Paydown		994	994	1,107	1,091		(97)		(97)		994				4	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		.02/01/2023	Paydown		1,040	1,040	1,159	1,141		(101)		(101)		1,040				9	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		.03/01/2023	Paydown		1,012	1,012	1,127	1,110		(98)		(98)		1,012				13	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		.04/01/2023	Paydown		997	997	1,111	1,094		(97)		(97)		997				17	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		.05/01/2023	Paydown		5,145	5,145	5,732	5,646		(501)		(501)		5,145				107	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		.06/01/2023	Paydown		1,004	1,004	1,118	1,101		(98)		(98)		1,004				25	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		.07/01/2023	Paydown		8,666	8,666	9,654	9,509		(843)		(843)		8,666				253	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		.08/01/2023	Paydown		4,226	4,226	4,708	4,637		(411)		(411)		4,226				141	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		.09/01/2023	Paydown		4,961	4,961	5,527	5,444		(483)		(483)		4,961				186	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		.10/01/2023	Paydown		5,390	5,390	6,005	5,915		(524)		(524)		5,390				225	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		.11/01/2023	Paydown		976	976	1,087	1,071		(95)		(95)		976				45	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		.12/01/2023	Paydown		3,800	3,800	4,233	4,170		(370)		(370)		3,800				190	09/15/2039
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.01/01/2023	Paydown		23,707	23,707	26,007	25,744		(2,037)		(2,037)		23,707				89	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.02/01/2023	Paydown		28,002	28,002	30,719	30,407		(2,406)		(2,406)		28,002				210	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.03/01/2023	Paydown		4,519	4,519	4,957	4,907		(388)		(388)		4,519				51	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.04/01/2023	Paydown		5,338	5,338	5,856	5,797		(459)		(459)		5,338				80	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.05/01/2023	Paydown		4,247	4,247	4,659	4,612		(365)		(365)		4,247				80	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.06/01/2023	Paydown		4,991	4,991	5,476	5,420		(429)		(429)		4,991				112	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.07/01/2023	Paydown		4,904	4,904	5,379	5,325		(421)		(421)		4,904				129	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.08/01/2023	Paydown		3,877	3,877	4,253	4,210		(333)		(333)		3,877				116	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.09/01/2023	Paydown		4,277	4,277	4,692	4,644		(367)		(367)		4,277				144	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.10/01/2023	Paydown		3,861	3,861	4,235	4,192		(332)		(332)		3,861				145	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.11/01/2023	Paydown		4,203	4,203	4,611	4,565		(361)		(361)		4,203				173	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.12/01/2023	Paydown		4,432	4,432	4,863	4,813		(381)		(381)		4,432				199	12/15/2040
36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.01/01/2023	Paydown		94	94	94	94						94				1	02/15/2029
36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.02/01/2023	Paydown		95	95	94	95						95				1	02/15/2029
36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.03/01/2023	Paydown		96	96	95	95						96				2	02/15/2029
36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.04/01/2023	Paydown		96	96	95	96						96				2	02/15/2029

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.05/01/2023	Paydown		100	100	99	99						100				3	02/15/2029
36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.06/01/2023	Paydown		100	100	100	100						100				3	02/15/2029
36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.07/01/2023	Paydown		101	101	100	100						101				4	02/15/2029
36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.08/01/2023	Paydown		102	102	101	101						102				4	02/15/2029
36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.09/01/2023	Paydown		102	102	101	102						102				5	02/15/2029
36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.10/01/2023	Paydown		103	103	102	102						103				6	02/15/2029
36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.11/01/2023	Paydown		103	103	103	103						103				6	02/15/2029
36210A-5T-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.12/01/2023	Paydown		104	104	103	103						104				7	02/15/2029
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.01/01/2023	Paydown		16,453	16,453	17,997	17,718		(1,265)		(1,265)		16,453				55	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.02/01/2023	Paydown		3,822	3,822	4,181	4,116		(294)		(294)		3,822				25	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.03/01/2023	Paydown		15,528	15,528	16,985	16,723		(1,194)		(1,194)		15,528				155	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.04/01/2023	Paydown		2,780	2,780	3,041	2,994		(214)		(214)		2,780				37	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.05/01/2023	Paydown		2,998	2,998	3,279	3,229		(231)		(231)		2,998				50	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.06/01/2023	Paydown		2,752	2,752	3,010	2,963		(212)		(212)		2,752				55	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.07/01/2023	Paydown		3,153	3,153	3,449	3,395		(242)		(242)		3,153				74	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.08/01/2023	Paydown		17,477	17,477	19,116	18,821		(1,344)		(1,344)		17,477				466	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.09/01/2023	Paydown		2,677	2,677	2,928	2,883		(206)		(206)		2,677				80	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.10/01/2023	Paydown		2,685	2,685	2,937	2,892		(207)		(207)		2,685				90	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.11/01/2023	Paydown		2,822	2,822	3,087	3,039		(217)		(217)		2,822				104	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.12/01/2023	Paydown		2,729	2,729	2,985	2,938		(210)		(210)		2,729				109	11/15/2041
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.01/01/2023	Paydown		82	82	84	83						82				1	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.02/01/2023	Paydown		83	83	84	83						83				1	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.03/01/2023	Paydown		84	84	85	84						84				2	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.04/01/2023	Paydown		88	88	89	88						88				2	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.05/01/2023	Paydown		85	85	86	85						85				3	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.06/01/2023	Paydown		86	86	87	86						86				3	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.07/01/2023	Paydown		88	88	90	89						88				4	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.08/01/2023	Paydown		91	91	92	91						91				5	04/15/2030

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.09/01/2023	Paydown		93	93	94	93						93				6	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.10/01/2023	Paydown		90	90	92	91						90				6	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.11/01/2023	Paydown		91	91	92	91						91				7	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.12/01/2023	Paydown		121	121	123	122						121				10	04/15/2030
36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		.01/01/2023	Paydown		1,478	1,478	1,616	1,596		(118)		(118)		1,478				5	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		.02/01/2023	Paydown		1,306	1,306	1,429	1,411		(104)		(104)		1,306				9	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		.03/01/2023	Paydown		1,432	1,432	1,567	1,547		(114)		(114)		1,432				14	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		.04/01/2023	Paydown		1,404	1,404	1,536	1,516		(112)		(112)		1,404				19	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		.05/01/2023	Paydown		1,327	1,327	1,452	1,433		(106)		(106)		1,327				22	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		.06/01/2023	Paydown		13,554	13,554	14,825	14,636		(1,082)		(1,082)		13,554				271	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		.07/01/2023	Paydown		12,897	12,897	14,107	13,926		(1,030)		(1,030)		12,897				301	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		.08/01/2023	Paydown		1,248	1,248	1,365	1,347		(100)		(100)		1,248				33	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		.09/01/2023	Paydown		1,321	1,321	1,445	1,427		(105)		(105)		1,321				40	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		.10/01/2023	Paydown		1,317	1,317	1,440	1,422		(105)		(105)		1,317				44	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		.11/01/2023	Paydown		1,314	1,314	1,438	1,419		(105)		(105)		1,314				48	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		.12/01/2023	Paydown		1,319	1,319	1,443	1,424		(105)		(105)		1,319				53	12/15/2041
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		.01/01/2023	Paydown		1,150	1,150	1,161	1,153		(3)		(3)		1,150				7	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		.02/01/2023	Paydown		1,241	1,241	1,253	1,244		(3)		(3)		1,241				14	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		.03/01/2023	Paydown		1,215	1,215	1,227	1,218		(3)		(3)		1,215				21	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		.04/01/2023	Paydown		1,172	1,172	1,183	1,175		(3)		(3)		1,172				27	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		.05/01/2023	Paydown		1,092	1,092	1,102	1,095		(3)		(3)		1,092				32	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		.06/01/2023	Paydown		1,164	1,164	1,175	1,167		(3)		(3)		1,164				41	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		.07/01/2023	Paydown		1,171	1,171	1,182	1,174		(3)		(3)		1,171				48	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		.08/01/2023	Paydown		1,276	1,276	1,288	1,279		(3)		(3)		1,276				60	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		.09/01/2023	Paydown		1,788	1,788	1,805	1,793		(5)		(5)		1,788				94	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		.10/01/2023	Paydown		1,348	1,348	1,360	1,351		(3)		(3)		1,348				79	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		.11/01/2023	Paydown		1,202	1,202	1,213	1,205		(3)		(3)		1,202				77	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		.12/01/2023	Paydown		1,052	1,052	1,062	1,055		(3)		(3)		1,052				74	07/15/2027

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
000000-00-0	U.S. Tax And Loss Bond 0.000% 12/16/29		10/27/2023	Bureau of Public Debt		1,101,239	1,101,239	1,101,239	1,101,239						1,101,239						12/16/2029
91282C-CU-3	U.S. Treasury Note 0.125% 08/31/23		05/01/2023	MGIC Investment Corporation		3,958,610	4,024,000	4,012,853	4,020,155		1,914		1,914		4,022,069		(63,459)	(63,459)	3,362		08/31/2023
0109999999. Subtotal - Bonds - U.S. Governments						10,555,005	10,620,395	11,044,416	11,007,713		(389,257)		(389,257)		10,618,464		(63,459)	(63,459)	107,962	XXX	
452152-GC-9	Illinois St Taxable BABs 6.875% 07/01/25		07/01/2023	Call 100.0000		500,000	500,000	572,645	525,263		(8,344)		(8,344)		516,919		(16,919)	(16,919)	34,375		07/01/2025
452152-GC-9	Illinois St Taxable BABs 6.875% 07/01/25		10/30/2023	MGIC Investment Corporation		1,011,495	1,000,000	1,145,290	1,050,525		(10,833)		(10,833)		1,039,692		(28,197)	(28,197)	91,476		07/01/2025
452152-P2-1	Illinois St Ser C 5.000% 11/01/29		10/27/2023	Truist Securities Morgan Stanley & Co., Inc.		8,597,390	8,405,000	9,250,879	8,853,798		(71,259)		(71,259)		8,782,539		(185,149)	(185,149)	420,250		11/01/2029
452152-Q4-6	Illinois St Ser D 5.000% 11/01/25		10/20/2023	ILLINOIS ST GO BDS 2022A		4,211,171	4,150,000	4,543,835	4,302,733		(42,079)		(42,079)		4,260,654		(49,483)	(49,483)	203,465		11/01/2025
452153-CV-9	5.000% 03/01/34		10/24/2023	RBC Capital Markets		3,993,288	3,900,000	4,030,416	4,023,840		(9,047)		(9,047)		4,014,792		(21,504)	(21,504)	224,792		03/01/2034
57582R-HK-5	Massachusetts State Ser A Ref Ser A Ref 5.000% 07/01/31		05/31/2023	Piper, Jaffray & Hopwood		3,168,000	3,000,000	3,655,290	3,242,442		(27,983)		(27,983)		3,214,459		(46,459)	(46,459)	137,917		07/01/2031
57582R-HL-3	Massachusetts State Ser A Ref Ser A Ref 5.000% 07/01/32		05/17/2023	RBC Capital Markets		3,202,080	3,000,000	3,634,140	3,235,133		(24,614)		(24,614)		3,210,519		(8,439)	(8,439)	132,500		07/01/2032
57582R-QJ-8	Massachusetts State Ser A Ref Ser F 5.000% 11/01/38		05/12/2023	Citigroup Global Markets Inc.		10,753,700	10,000,000	12,016,000	11,039,903		(75,347)		(75,347)		10,964,556		(210,856)	(210,856)	270,833		11/01/2038
605581-JR-9	Mississippi St Ref-Ser A 5.000% 10/01/33		06/02/2023	US Bank NA		5,997,255	5,500,000	6,615,675	6,054,615		(47,091)		(47,091)		6,007,524		(10,269)	(10,269)	187,153		10/01/2033
646039-YK-7	New Jersey St COVID 19 Emergency Bonds 5.000% 06/01/26		05/10/2023	RBC Capital Markets		5,174,659	4,850,000	5,745,941	5,412,968		(57,977)		(57,977)		5,354,990		(180,331)	(180,331)	108,451		06/01/2026
68607L-XP-7	Oregon St Taxable-Pension 5.762% 06/01/23		06/01/2023	Maturity		498,921	498,921	588,756	505,383		(6,462)		(6,462)		498,921				14,374		06/01/2023
93974E-TE-6	Washington St Taxable Ser T 0.210% 08/01/23		08/01/2023	Maturity		65,000	65,000	65,000	65,000						65,000				137		08/01/2023
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						47,172,959	44,868,921	51,863,867	48,311,603		(381,036)		(381,036)		47,930,565		(757,606)	(757,606)	1,825,723	XXX	
03254C-GG-9	Anaheim CA City Sch Dist TXBL REF SER B 3.825% 08/01/23		05/01/2023	MGIC Investment Corporation		997,240	1,000,000	1,000,000	1,000,000						1,000,000		(2,760)	(2,760)	28,688		08/01/2023
038663-GU-8	Arapahoe Cnty CO Sch Dist 5.000% 12/01/36		06/21/2023	BC Ziegler & Co		2,720,661	2,585,000	2,979,574	2,762,195		(20,365)		(20,365)		2,741,830		(21,169)	(21,169)	72,524		12/01/2036
038663-GV-6	Arapahoe Cnty CO Sch Dist 5.000% 12/01/37		05/10/2023	BC Ziegler & Co		2,126,860	2,000,000	2,298,200	2,134,064		(11,644)		(11,644)		2,122,420		4,440	4,440	44,722		12/01/2037
038663-GW-4	Arapahoe Cnty CO Sch Dist 5.000% 12/01/38		06/21/2023	Lloyds Securities Inc		1,793,101	1,715,000	1,961,634	1,826,066		(12,743)		(12,743)		1,813,323		(20,222)	(20,222)	48,115		12/01/2038
108151-VU-2	Bridgeport Conn Taxable Pension Bds 7.640% 01/15/30		01/15/2023	Redemption 100.0000		2,030,000	2,030,000	2,523,637	2,414,519		(384,519)		(384,519)		2,030,000				77,546		01/15/2030
12343E-CU-2	Butler Cnty KS Ref & Sch Bldg 5.000% 09/01/33		05/10/2023	Piper, Jaffray & Hopwood		2,540,028	2,300,000	2,740,634	2,517,659		(15,756)		(15,756)		2,501,903		38,125	38,125	80,181		09/01/2033
167560-TA-9	Chicago II Met Wtr Reclamation Ref-Ser A 5.000% 12/01/31		06/23/2023	Jeffries & Co		7,405,790	7,000,000	8,622,600	7,659,530		(78,464)		(78,464)		7,581,066		(175,276)	(175,276)	200,278		12/01/2031
181059-TF-3	Clark Cnty Nev Sch Dist Ref-Bldg-Ser C 5.000% 06/15/29		07/13/2023	Jefferies & Co Inc.		8,663,315	8,315,000	9,828,226	8,806,259		(86,898)		(86,898)		8,719,362		(56,046)	(56,046)	244,831		06/15/2029
199507-2V-5	Columbus Ohio City Sch Dist Ref-Txbl-Sch Facs Constr 5.000% 12/01/23		05/01/2023	MGIC Investment Corporation		4,499,622	4,500,000	5,118,840	4,571,464		(25,528)		(25,528)		4,545,936		(46,314)	(46,314)	93,750		12/01/2023
199507-2W-3	Columbus Ohio City Sch Dist Ref-Txbl-Sch Facs Constr 5.000% 12/01/24		10/30/2023	Tax Free Exchange		5,597,646	5,500,000	6,277,590	5,669,674		(72,028)		(72,028)		5,597,646				251,319		12/01/2024
249174-VM-2	Denver Colorado City&Cty Schol Dist No 1 5.000% 12/01/33		06/23/2023	Morgan Stanley & Co., Inc.		530,155	500,000	589,855	538,766		(4,578)		(4,578)		534,188		(4,033)	(4,033)	14,306		12/01/2033
249174-VM-2	Denver Colorado City&Cty Schol Dist No 1 5.000% 12/01/33		06/23/2023	RBC Capital Markets		14,314,185	13,500,000	15,926,085	14,546,679		(123,602)		(123,602)		14,423,077		(108,892)	(108,892)	386,250		12/01/2033
414018-5L-1	Harris Cnty Tex Flood Ctl Dist Taxable-Ref-Contract Tax-Ser B 3.211% 10/01/24		10/30/2023	MGIC Investment Corporation		2,450,260	2,500,000	2,500,000	2,500,000						2,500,000		(49,740)	(49,740)	86,742		10/01/2024

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
416415-GX-9	Hartford CT Ref-Ser A 5.000% 07/01/29 ...		10/23/2023	TD Securities		2,415,933	2,385,000	2,668,815	2,465,862		(25,619)		(25,619)		2,440,243		(24,310)	(24,310)	157,013	07/01/2029
442331-QM-9	Houston Tx Ref-Taxable-Pension Oblig-A 6.290% 03/01/32		03/01/2023	Redemption 100.0000		825,000	825,000	1,033,923	931,383		(106,383)		(106,383)		825,000				25,946	03/01/2032
484026-NB-1	Kane Cnty IL Sch Dist 304 Geneva IL Ref 5.000% 01/01/29		05/16/2023	Raymond James & Associates		2,266,270	2,125,000	2,561,050	2,326,914		(18,287)		(18,287)		2,308,627		(42,357)	(42,357)	93,559	01/01/2029
484026-NC-9	Kane Cnty IL Sch Dist 304 Geneva IL Ref 5.000% 01/01/30		05/16/2023	Raymond James & Associates		1,491,350	1,400,000	1,674,568	1,527,453		(11,523)		(11,523)		1,515,930		(24,580)	(24,580)	61,639	01/01/2030
517845-AT-0	Las Vegas Vly Nv Wtr Dist Ref Wtr Impt Ser A 5.000% 06/01/34		05/25/2023	Janney Montgomery Scott LLC		2,087,700	2,000,000	2,363,140	2,134,273		(15,388)		(15,388)		2,118,885		(31,185)	(31,185)	49,722	06/01/2034
517845-AU-7	Las Vegas Vly Nv Wtr Dist Ref Wtr Impt Ser A 5.000% 06/01/35		05/16/2023	Mesirow & Co.		1,585,965	1,500,000	1,765,140	1,598,191		(10,338)		(10,338)		1,587,852		(1,887)	(1,887)	34,792	06/01/2035
517845-AV-5	Las Vegas Vly Nv Wtr Dist Ref Wtr Impt Ser A 5.000% 06/01/36		05/30/2023	Morgan Stanley & Co., Inc.		1,764,359	1,695,000	1,989,744	1,804,256		(12,673)		(12,673)		1,791,583		(27,224)	(27,224)	42,375	06/01/2036
642714-FF-1	NEW BRITAIN CT GO BDS 2017 5.000% 03/01/34		10/23/2023	Stern Brothers & Co.		114,149	110,000	120,989	120,008		(1,865)		(1,865)		118,143		(3,994)	(3,994)	6,325	03/01/2034
68587F-AT-1	Oregon Edu Dists Pensn Oblig Taxable Series A 0.312% 06/30/23		06/30/2023	Maturity		40,000	40,000	40,000	40,000						40,000				62	06/30/2023
68608D-CF-9	Oregon State Local Govts Ltd Tax-Pension Oblig-Ser B 6.850% 06/01/28		06/01/2023	Redemption 100.0000		1,500,000	1,500,000	1,728,750	1,620,553		(120,553)		(120,553)		1,500,000				51,375	06/01/2028
720424-ZD-5	Pierce Cnty Wash Sch Dist 5.000% 12/01/33		06/20/2023	Wells Fargo		5,760,040	5,500,000	6,429,335	5,798,698		(46,571)		(46,571)		5,752,127		7,913	7,913	153,542	12/01/2033
755638-ZG-1	Reading Pennsylvania Sch Dist Ref 5.000% 03/01/37		05/09/2023	Mesirow & Co.		1,222,151	1,150,000	1,306,343	1,224,524		(5,982)		(5,982)		1,218,542		3,609	3,609	39,931	03/01/2037
810827-XD-2	Scranton Sch Dist-E Ref-Ser E 5.000% 12/01/31		10/24/2023	Raymond James & Associates		1,024,110	1,000,000	1,144,090	1,076,539		(11,880)		(11,880)		1,064,659		(40,549)	(40,549)	45,139	12/01/2031
941247-N2-0	Waterbury Conn 7.089% 12/01/38		12/01/2023	Redemption 100.0000		230,000	230,000	300,343	297,181		(67,181)		(67,181)		230,000				16,305	12/01/2038
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						77,995,890	74,905,000	87,493,105	79,912,710		(1,290,368)		(1,290,368)		78,622,342		(626,451)	(626,451)	2,406,977	XXX
010268-CK-4	Alabama Federal Aid Hwy Fin Txbl-Ser B 0.449% 09/01/23		09/01/2023	Maturity		90,000	90,000	90,000	90,000						90,000				404	09/01/2023
010604-CD-6	Alabama St Port Auth Docks Fac AMT-Ref-Ser A 5.000% 10/01/31		11/03/2023	Lloyds Securities Inc		1,698,946	1,700,000	1,894,888	1,796,906		(16,106)		(16,106)		1,780,800		(81,854)	(81,854)	93,500	10/01/2031
052414-PK-9	Austin Tex Elec Util Ref-Ser A 5.000% 11/15/28		05/10/2023	Fifth Third Securities		1,567,995	1,500,000	1,742,580	1,574,707		(9,037)		(9,037)		1,565,670		2,325	2,325	36,875	11/15/2028
115065-ZA-5	Broward Cnty FL Sch Brd Cops COPs-Ser A 5.000% 07/01/30		05/12/2023	J.P. Morgan		8,454,000	8,000,000	9,509,920	8,568,854		(58,069)		(58,069)		8,510,785		(56,785)	(56,785)	350,000	07/01/2030
130536-QW-8	California St Pollution Cont Ref-AMT-Ser B2-Waste Mgmt 3.125% 11/01/40		11/08/2023	Bank of America		3,871,120	4,000,000	4,000,000	4,000,000						4,000,000		(128,880)	(128,880)	128,125	11/01/2040
13080S-KT-0	California Stwd Cmnty Dev Aut Ref Insd Enloe Med Ctr 5.000% 08/15/30		10/20/2023	Wells Fargo		2,064,520	2,000,000	2,333,000	2,112,780		(28,330)		(28,330)		2,084,449		(19,929)	(19,929)	119,167	08/15/2030
13080S-KU-7	California Stwd Cmnty Dev Aut Enloe Med Ctr 5.000% 08/15/31		10/20/2023	Wells Fargo		2,580,650	2,500,000	2,899,575	2,635,634		(34,044)		(34,044)		2,601,590		(20,940)	(20,940)	148,958	08/15/2031
13080S-KW-3	California Stwd Cmnty Dev Aut 5.000% 08/15/33		10/20/2023	Wells Fargo		3,096,780	3,000,000	3,448,350	3,152,730		(38,287)		(38,287)		3,114,443		(17,663)	(17,663)	178,750	08/15/2033
167723-GX-7	Chicago II Transit Auth Capita Ref-5337 State of Good Repair 5.000% 06/01/25		05/31/2023	StoneX Financial Inc		1,109,640	1,085,000	1,274,235	1,147,620		(10,550)		(10,550)		1,137,070		(27,430)	(27,430)	27,276	06/01/2025
167723-GY-5	Chicago II Transit Auth Capita Ref-5337 State of Good Repair 5.000% 06/01/26		05/11/2023	UBS Securities, Inc.		1,756,005	1,670,000	1,971,602	1,795,554		(12,988)		(12,988)		1,782,567		(26,562)	(26,562)	38,039	06/01/2026
167725-AF-7	Chicago II Transit Auth Sales Sales & Transfer Tax Recept Rev 6.899% 12/01/40		12/01/2023	Redemption 100.0000		355,904	355,904	460,307	427,140		(71,236)		(71,236)		355,904				24,554	12/01/2040
19645T-AL-1	Colorado St Dept of Trans Cert of Participation 5.000% 06/15/29		05/17/2023	StoneX Financial Inc		1,108,034	1,050,000	1,210,629	1,114,134		(6,714)		(6,714)		1,107,420		614	614	22,458	06/15/2029
20281P-BE-1	Commonwealth Fing Auth PA Rev Taxable-Ser C 5.197% 06/01/26		06/01/2023	Redemption 100.0000		570,000	570,000	636,063	585,918		(15,918)		(15,918)		570,000				14,811	06/01/2026
20281P-BE-1	Commonwealth Fing Auth PA Rev Taxable-Ser C 5.197% 06/01/26		10/30/2023	MGIC Investment Corporation		1,879,484	1,910,000	2,131,369	1,963,340		(9,259)		(9,259)		1,954,081		(74,597)	(74,597)	90,715	06/01/2026

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
20281P-CS-9	Commonwealth Fing Auth PA Rev BABS 5.653% 06/01/24		06/01/2023	Redemption	100.0000	405,000	405,000	486,506	414,291		(9,291)		(9,291)		405,000				11,447	06/01/2024
20282E-AJ-5	Commonwealth Fing Auth PA Tobacco Master Settlement 5.000% 06/01/28		10/25/2023	TD Securities		1,929,113	1,875,000	2,121,169	2,015,382		(19,599)		(19,599)		1,995,782		(66,670)	(66,670)	84,896	06/01/2028
20282E-AK-2	Commonwealth Fing Auth PA Tobacco Master Settlement 5.000% 06/01/29		10/24/2023	TD Securities		1,233,888	1,200,000	1,347,612	1,284,340		(11,711)		(11,711)		1,272,629		(38,741)	(38,741)	54,167	06/01/2029
20282E-AL-0	Commonwealth Fing Auth PA Tobacco Master Settlement 5.000% 06/01/30		10/24/2023	Janney Montgomery Scott LLC		1,026,840	1,000,000	1,117,530	1,067,237		(9,323)		(9,323)		1,057,914		(31,074)	(31,074)	45,139	06/01/2030
207758-UE-1	Connecticut St Spl Tax Oblig Ser A 5.000% 08/01/32		05/24/2023	Piper, Jaffray & Hopwood		3,362,125	3,250,000	3,773,348	3,403,758		(22,989)		(22,989)		3,380,769		(18,644)	(18,644)	133,160	08/01/2032
215615-DZ-5	Cook Cnty IL High Sch Dist 212 Ser C 5.000% 12/01/31		06/15/2023	Raymond James & Associates		2,662,905	2,610,000	3,033,577	2,715,279		(25,142)		(25,142)		2,690,137		(27,233)	(27,233)	72,138	12/01/2031
215615-EA-9	Cook Cnty IL High Sch Dist 212 Ser C 5.000% 12/01/32		06/02/2023	Mesirow & Co.		2,805,692	2,745,000	3,179,341	2,853,118		(23,668)		(23,668)		2,829,450		(23,758)	(23,758)	70,531	12/01/2032
215615-EB-7	Cook Cnty IL High Sch Dist 212 Ser C 5.000% 12/01/33		05/10/2023	Middlegate Securities		2,945,845	2,885,000	3,329,838	2,995,899		(20,373)		(20,373)		2,975,526		(29,681)	(29,681)	64,512	12/01/2033
215615-EC-5	Cook Cnty IL High Sch Dist 212 Ser C 5.000% 12/01/34		06/02/2023	Mesirow & Co.		2,872,313	2,815,000	3,237,729	2,920,546		(23,087)		(23,087)		2,897,458		(25,145)	(25,145)	72,330	12/01/2034
231266-ML-8	Curators Of The Univ Of Missou Taxable Ref Ser A 1.466% 11/01/23		11/01/2023	Maturity		370,000	370,000	380,422	373,560		(3,560)		(3,560)		370,000				5,424	11/01/2023
235036-7X-2	Dallas Fort Worth TEX Intl TxbI-Ref-Dallas Fort Worth Int 0.632% 11/01/23		11/01/2023	Maturity		220,000	220,000	220,000	220,000						220,000				1,390	11/01/2023
246343-LD-7	Delaware River Pa Jt Toll Brid 5.000% 07/01/33		10/24/2023	JVB Financial Group, LLC		1,022,030	1,000,000	1,137,450	1,065,769		(11,236)		(11,236)		1,054,533		(32,503)	(32,503)	65,972	07/01/2033
249218-AJ-7	Denver Co Public Sch Cops Taxable 6.220% 12/15/26		10/30/2023	MGIC Investment Corporation		1,594,584	1,574,127	1,923,646	1,675,278		(32,114)		(32,114)		1,643,163		(48,579)	(48,579)	85,672	12/15/2026
29270C-V3-6	Energy Northwest Wash Elec Rev Ref-Columbia Generating-Ser A 5.000% 07/01/29		06/13/2023	Goldman Sachs & Co.		6,477,480	6,000,000	7,290,360	6,612,981		(58,952)		(58,952)		6,554,029		(76,549)	(76,549)	286,667	07/01/2029
313205-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		01/01/2023	Paydown		16,811	16,811	17,489	17,431		(620)		(620)		16,811				49	08/01/2034
313205-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		02/01/2023	Paydown		30,581	30,581	31,814	31,709		(1,128)		(1,128)		30,581				178	08/01/2034
313205-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		03/01/2023	Paydown		13,077	13,077	13,604	13,559		(482)		(482)		13,077				114	08/01/2034
313205-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		04/01/2023	Paydown		13,793	13,793	14,349	14,301		(509)		(509)		13,793				161	08/01/2034
313205-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		05/01/2023	Paydown		10,663	10,663	11,092	11,056		(393)		(393)		10,663				156	08/01/2034
313205-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		06/01/2023	Paydown		11,794	11,794	12,270	12,229		(435)		(435)		11,794				206	08/01/2034
313205-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		07/01/2023	Paydown		12,669	12,669	13,179	13,136		(467)		(467)		12,669				259	08/01/2034
313205-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		08/01/2023	Paydown		9,962	9,962	10,363	10,329		(367)		(367)		9,962				232	08/01/2034
313205-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		09/01/2023	Paydown		13,877	13,877	14,436	14,389		(512)		(512)		13,877				364	08/01/2034
313205-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		10/01/2023	Paydown		6,024	6,024	6,267	6,246		(222)		(222)		6,024				176	08/01/2034
313205-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		11/01/2023	Paydown		12,644	12,644	13,154	13,110		(466)		(466)		12,644				406	08/01/2034
313205-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		12/01/2023	Paydown		8,886	8,886	9,244	9,214		(328)		(328)		8,886				311	08/01/2034
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		01/01/2023	Paydown		27,153	27,153	28,511	28,415		(1,261)		(1,261)		27,153				57	10/01/2035
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		02/01/2023	Paydown		26,768	26,768	28,106	28,011		(1,244)		(1,244)		26,768				112	10/01/2035
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		03/01/2023	Paydown		17,461	17,461	18,334	18,273		(811)		(811)		17,461				109	10/01/2035
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		04/01/2023	Paydown		21,795	21,795	22,885	22,807		(1,013)		(1,013)		21,795				182	10/01/2035
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		05/01/2023	Paydown		27,977	27,977	29,376	29,277		(1,300)		(1,300)		27,977				291	10/01/2035
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		06/01/2023	Paydown		32,542	32,542	34,170	34,054		(1,512)		(1,512)		32,542				407	10/01/2035
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		07/01/2023	Paydown		32,542	32,542	34,169	34,054		(1,512)		(1,512)		32,542				475	10/01/2035
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		08/01/2023	Paydown		18,205	18,205	19,116	19,051		(846)		(846)		18,205				303	10/01/2035
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		09/01/2023	Paydown		24,207	24,207	25,418	25,332		(1,125)		(1,125)		24,207				454	10/01/2035
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		10/01/2023	Paydown		22,813	22,813	23,953	23,873		(1,060)		(1,060)		22,813				475	10/01/2035
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		11/01/2023	Paydown		18,543	18,543	19,470	19,405		(861)		(861)		18,543				425	10/01/2035
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		12/01/2023	Paydown		26,904	26,904	28,249	28,154		(1,250)		(1,250)		26,904				673	10/01/2035
3133L7-2I-6	Freddie Mac RC1689 2.500% 12/01/35		01/01/2023	Paydown		18,856	18,856	19,998	19,902		(1,045)		(1,045)		18,856				39	12/01/2035

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		02/01/2023	Paydown		39,573	39,573	41,969	41,767		(2,194)		(2,194)		39,573				165	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		03/01/2023	Paydown		19,391	19,391	20,565	20,466		(1,075)		(1,075)		19,391				121	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		04/01/2023	Paydown		19,259	19,259	20,425	20,326		(1,068)		(1,068)		19,259				160	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		05/01/2023	Paydown		33,172	33,172	35,180	35,011		(1,839)		(1,839)		33,172				346	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		06/01/2023	Paydown		58,245	58,245	61,771	61,474		(3,229)		(3,229)		58,245				728	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		07/01/2023	Paydown		17,812	17,812	18,890	18,799		(988)		(988)		17,812				260	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		08/01/2023	Paydown		18,851	18,851	19,992	19,896		(1,045)		(1,045)		18,851				314	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		09/01/2023	Paydown		20,247	20,247	21,473	21,369		(1,123)		(1,123)		20,247				380	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		10/01/2023	Paydown		34,573	34,573	36,666	36,489		(1,917)		(1,917)		34,573				720	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		11/01/2023	Paydown		37,001	37,001	39,241	39,053		(2,051)		(2,051)		37,001				848	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		12/01/2023	Paydown		37,617	37,617	39,895	39,703		(2,086)		(2,086)		37,617				940	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		01/01/2023	Paydown		13,097	13,097	13,682	13,630		(533)		(533)		13,097				22	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		02/01/2023	Paydown		16,195	16,195	16,919	16,854		(659)		(659)		16,195				54	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		03/01/2023	Paydown		11,282	11,282	11,786	11,741		(459)		(459)		11,282				56	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		04/01/2023	Paydown		14,146	14,146	14,778	14,722		(576)		(576)		14,146				94	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		05/01/2023	Paydown		25,066	25,066	26,186	26,086		(1,021)		(1,021)		25,066				209	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		06/01/2023	Paydown		15,589	15,589	16,286	16,224		(635)		(635)		15,589				156	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		07/01/2023	Paydown		14,925	14,925	15,592	15,533		(608)		(608)		14,925				174	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		08/01/2023	Paydown		18,807	18,807	19,648	19,573		(766)		(766)		18,807				251	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		09/01/2023	Paydown		25,532	25,532	26,673	26,571		(1,040)		(1,040)		25,532				383	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		10/01/2023	Paydown		14,030	14,030	14,657	14,602		(571)		(571)		14,030				234	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		11/01/2023	Paydown		13,721	13,721	14,334	14,279		(559)		(559)		13,721				252	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		12/01/2023	Paydown		14,853	14,853	15,517	15,458		(605)		(605)		14,853				297	12/01/2035
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		01/01/2023	Paydown		54,569	54,569	56,145	55,999		(1,429)		(1,429)		54,569				136	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		02/01/2023	Paydown		66,436	66,436	68,354	68,177		(1,740)		(1,740)		66,436				332	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		03/01/2023	Paydown		73,333	73,333	75,450	75,254		(1,921)		(1,921)		73,333				550	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		04/01/2023	Paydown		76,643	76,643	78,856	78,651		(2,008)		(2,008)		76,643				766	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		05/01/2023	Paydown		48,292	48,292	49,686	49,557		(1,265)		(1,265)		48,292				604	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		06/01/2023	Paydown		55,723	55,723	57,332	57,183		(1,460)		(1,460)		55,723				836	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		07/01/2023	Paydown		86,524	86,524	89,021	88,790		(2,267)		(2,267)		86,524				1,514	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		08/01/2023	Paydown		68,219	68,219	70,189	70,007		(1,787)		(1,787)		68,219				1,364	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		09/01/2023	Paydown		74,534	74,534	76,686	76,486		(1,952)		(1,952)		74,534				1,677	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		10/01/2023	Paydown		59,552	59,552	61,271	61,112		(1,560)		(1,560)		59,552				1,489	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		11/01/2023	Paydown		56,245	56,245	57,868	57,718		(1,473)		(1,473)		56,245				1,547	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		12/01/2023	Paydown		68,207	68,207	70,176	69,994		(1,787)		(1,787)		68,207				2,046	06/25/2046
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		01/01/2023	Paydown		31,932	31,932	30,076	30,513		1,418		1,418		31,932				33	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		02/01/2023	Paydown		35,635	35,635	33,564	34,052		1,583		1,583		35,635				74	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		03/01/2023	Paydown		25,961	25,961	24,452	24,808		1,153		1,153		25,961				81	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		04/01/2023	Paydown		22,543	22,543	21,233	21,542		1,001		1,001		22,543				94	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		05/01/2023	Paydown		34,127	34,127	32,143	32,611		1,516		1,516		34,127				178	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		06/01/2023	Paydown		53,400	53,400	50,297	51,028		2,372		2,372		53,400				334	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		07/01/2023	Paydown		32,941	32,941	31,026	31,477		1,463		1,463		32,941				240	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		08/01/2023	Paydown		23,512	23,512	22,146	22,468		1,044		1,044		23,512				196	07/15/2031

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		09/01/2023	Paydown		22,224	22,224	20,932	21,237		987		987		22,224				208	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		10/01/2023	Paydown		46,269	46,269	43,580	44,214		2,055		2,055		46,269				482	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		11/01/2023	Paydown		21,908	21,908	20,635	20,935		973		973		21,908				251	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		12/01/2023	Paydown		37,681	37,681	35,491	36,008		1,674		1,674		37,681				471	07/15/2031
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		01/01/2023	Paydown		32,011	32,011	32,658	32,590		(579)		(579)		32,011				80	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		02/01/2023	Paydown		18,941	18,941	19,324	19,284		(343)		(343)		18,941				95	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		03/01/2023	Paydown		77,009	77,009	78,567	78,403		(1,394)		(1,394)		77,009				578	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		04/01/2023	Paydown		47,818	47,818	48,786	48,684		(865)		(865)		47,818				478	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		05/01/2023	Paydown		43,163	43,163	44,036	43,944		(781)		(781)		43,163				540	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		06/01/2023	Paydown		24,395	24,395	24,889	24,836		(441)		(441)		24,395				366	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		07/01/2023	Paydown		40,172	40,172	40,985	40,899		(727)		(727)		40,172				703	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		08/01/2023	Paydown		24,551	24,551	25,048	24,996		(444)		(444)		24,551				491	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		09/01/2023	Paydown		17,330	17,330	17,680	17,643		(314)		(314)		17,330				390	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		10/01/2023	Paydown		33,630	33,630	34,311	34,239		(609)		(609)		33,630				841	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		11/01/2023	Paydown		53,849	53,849	54,939	54,824		(974)		(974)		53,849				1,481	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		12/01/2023	Paydown		29,198	29,198	29,788	29,726		(528)		(528)		29,198				876	05/15/2046
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		01/01/2023	Paydown		231,882	231,882	236,411	236,287		(4,406)		(4,406)		231,882				580	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		02/01/2023	Paydown		18,762	18,762	19,128	19,118		(356)		(356)		18,762				94	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		03/01/2023	Paydown		14,713	14,713	15,001	14,993		(280)		(280)		14,713				110	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		04/01/2023	Paydown		14,656	14,656	14,942	14,934		(278)		(278)		14,656				147	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		05/01/2023	Paydown		137,596	137,596	140,284	140,210		(2,614)		(2,614)		137,596				1,720	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		06/01/2023	Paydown		15,848	15,848	16,157	16,149		(301)		(301)		15,848				238	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		07/01/2023	Paydown		13,641	13,641	13,908	13,900		(259)		(259)		13,641				239	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		08/01/2023	Paydown		69,137	69,137	70,488	70,451		(1,314)		(1,314)		69,137				1,383	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		09/01/2023	Paydown		79,931	79,931	81,493	81,450		(1,519)		(1,519)		79,931				1,798	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		10/01/2023	Paydown		42,401	42,401	43,229	43,207		(806)		(806)		42,401				1,060	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		11/01/2023	Paydown		179,726	179,726	183,236	183,141		(3,415)		(3,415)		179,726				4,942	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		12/01/2023	Paydown		13,091	13,091	13,347	13,340		(249)		(249)		13,091				393	08/15/2057

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000%		09/01/2023	Paydown		24,013	24,013	25,371	25,282		(1,269)		(1,269)		24,013				60	09/01/2036
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000%		09/01/2023	Paydown		27,149	27,149	28,685	28,584		(1,435)		(1,435)		27,149				136	09/01/2036
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000%		09/01/2023	Paydown		26,717	26,717	28,228	28,129		(1,412)		(1,412)		26,717				200	09/01/2036
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000%		09/01/2023	Paydown		32,472	32,472	34,309	34,189		(1,717)		(1,717)		32,472				325	09/01/2036
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000%		09/01/2023	Paydown		14,418	14,418	15,234	15,181		(762)		(762)		14,418				180	09/01/2036
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000%		09/01/2023	Paydown		18,750	18,750	19,811	19,742		(991)		(991)		18,750				281	09/01/2036
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000%		09/01/2023	Paydown		16,707	16,707	17,652	17,590		(883)		(883)		16,707				292	09/01/2036
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000%		09/01/2023	Paydown		12,882	12,882	13,610	13,563		(681)		(681)		12,882				258	09/01/2036
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000%		09/01/2023	Paydown		23,023	23,023	24,325	24,240		(1,217)		(1,217)		23,023				518	09/01/2036
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000%		09/01/2023	Paydown		12,786	12,786	13,509	13,462		(676)		(676)		12,786				320	09/01/2036
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000%		09/01/2023	Paydown		26,121	26,121	27,598	27,501		(1,381)		(1,381)		26,121				718	09/01/2036
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000%		09/01/2023	Paydown		20,248	20,248	21,394	21,319		(1,070)		(1,070)		20,248				607	09/01/2036
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		01/01/2023	Paydown		21,356	21,356	22,578	22,475		(1,118)		(1,118)		21,356				44	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		02/01/2023	Paydown		11,983	11,983	12,669	12,611		(628)		(628)		11,983				50	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		03/01/2023	Paydown		11,139	11,139	11,776	11,722		(583)		(583)		11,139				70	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		04/01/2023	Paydown		10,528	10,528	11,130	11,079		(551)		(551)		10,528				88	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		05/01/2023	Paydown		11,269	11,269	11,913	11,859		(590)		(590)		11,269				117	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		06/01/2023	Paydown		25,268	25,268	26,713	26,591		(1,323)		(1,323)		25,268				316	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		07/01/2023	Paydown		11,295	11,295	11,941	11,887		(591)		(591)		11,295				165	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		08/01/2023	Paydown		10,678	10,678	11,289	11,237		(559)		(559)		10,678				178	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		09/01/2023	Paydown		20,890	20,890	22,085	21,984		(1,094)		(1,094)		20,890				392	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		10/01/2023	Paydown		10,893	10,893	11,516	11,464		(570)		(570)		10,893				227	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		11/01/2023	Paydown		10,450	10,450	11,048	10,998		(547)		(547)		10,450				239	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		12/01/2023	Paydown		10,649	10,649	11,258	11,207		(558)		(558)		10,649				266	08/01/2035
353187-CH-8	Franklin Cnty Oh Hosp Facs Rev Franklin Co-Hosp Facs Rev 5.000% 05/15/29		10/24/2023	TD Securities Redemption		2,024,060	2,000,000	2,277,700	2,074,993		(25,147)		(25,147)		2,049,845		(25,785)	(25,785)	94,722	05/15/2029
358082-HX-6	FRESNO CALIF REF PENSION OBLIG BDS 2002 6.550% 06/01/29		06/01/2023			695,000	695,000	715,850	714,537		(19,537)		(19,537)		695,000				22,761	06/01/2029
39081H-CV-2	Great Lakes MI Wtr Auth Rev Taxable Ref Ser A 3.056% 07/01/39		12/05/2023	Call	79,5210		4,465,000	4,465,000	4,465,000					4,465,000					(719,567)	07/01/2039
414009-JU-5	Harris Cnty TX Cultural Edu Texas Childrens Hospital 5.000% 10/01/28		10/24/2023	TD Securities		3,155,966	3,110,000	3,584,088	3,251,805		(40,782)		(40,782)		3,211,023		(55,057)	(55,057)	166,299	10/01/2028
420514-AH-4	Hawthorne CA Pension Oblig Taxable 2.488% 06/01/26		10/30/2023	MGIC Investment Corporation		2,783,988	3,000,000	3,000,000	3,000,000						3,000,000		(216,012)	(216,012)	68,213	06/01/2026
442349-ER-3	Houston TX Arpt Sys Revenue Taxable Ref Sub Ser C 2.235% 07/01/29		07/19/2023	Call	89,6150		6,910,000	6,910,000	6,910,000						6,910,000				(555,443)	07/01/2029
44244C-GS-0	Houston TX Utility Sys Revenue Ref-First Lien-Ser B 5.000% 11/15/34		07/07/2023	Mesirow & Co.		15,771,300	15,000,000	18,245,550	16,282,100		(166,398)		(166,398)		16,115,702		(344,402)	(344,402)	491,667	11/15/2034
44420R-AW-0	Hudson Ny Yards Infra Ref Ser A 5.000% 02/15/34		05/12/2023	Goldman Sachs & Co.		5,619,285	5,250,000	6,191,430	5,681,572		(36,818)		(36,818)		5,644,755		(25,470)	(25,470)	197,604	02/15/2034
44420R-AX-8	Hudson Ny Yards Infra Ref Ser A 5.000% 02/15/35		05/16/2023	Goldman Sachs & Co.		4,767,613	4,470,000	5,250,820	4,828,402		(31,004)		(31,004)		4,797,398		(29,785)	(29,785)	169,488	02/15/2035

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

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446201-AB-1	Huntington Beach CA Pension Oblig 0.381% 06/15/23		06/15/2023	Maturity		30,000	30,000	30,000	30,000						30,000				57	06/15/2023
452252-KW-8	Illinois St Toll Highway Auth Ser B 5.000% 01/01/30		05/11/2023	J.P. Morgan		1,048,840	1,000,000	1,165,640	1,054,912		(6,520)		(6,520)		1,048,392		448	448	43,611	01/01/2030
452252-KX-6	Illinois St Toll Highway Auth Ser B 5.000% 01/01/31		05/11/2023	J.P. Morgan		1,414,193	1,350,000	1,566,027	1,421,756		(8,514)		(8,514)		1,413,242		950	950	58,875	01/01/2031
542690-3N-0	Long Island Ny Pwr Auth Elec S Taxable-Gen-Ser B 3.983% 09/01/25		10/30/2023	MGIC Investment Corporation		1,996,936	2,050,000	2,050,000	2,050,000						2,050,000		(53,064)	(53,064)	95,033	09/01/2025
542690-3P-5	Long Island Ny Pwr Auth Elec S Taxable-Gen-Ser B 4.133% 09/01/26		10/30/2023	MGIC Investment Corporation		3,871,268	4,000,000	4,009,030	4,003,266		(694)		(694)		4,002,572		(131,304)	(131,304)	192,414	09/01/2026
542690-8D-7	Long Island Ny Pwr Auth Elec S Ref-Ser B 5.000% 09/01/30		06/01/2023	Piper, Jaffray & Hopwood		4,238,600	4,000,000	4,786,880	4,317,199		(35,139)		(35,139)		4,282,059		(43,459)	(43,459)	152,222	09/01/2030
542690-8G-0	Long Island Ny Pwr Auth Elec S Ref-Ser B 5.000% 09/01/33		05/24/2023	Stifel, Nicolaus & Co., Inc.		4,673,588	4,440,000	5,237,690	4,763,203		(33,399)		(33,399)		4,729,803		(56,215)	(56,215)	163,417	09/01/2033
544445-TV-1	Los Angeles CA Dept of Arpts Taxable Ref Subordinate Ser C 0.848% 05/15/26		10/30/2023	MGIC Investment Corporation		1,147,326	1,285,000	1,285,000	1,285,000						1,285,000		(137,674)	(137,674)	10,443	05/15/2026
544525-NX-2	LOS ANGELES CA DEPT OF WTR & P 5.281% 07/01/23		07/01/2023	Maturity		55,000	55,000	59,380	56,299		(1,299)		(1,299)		55,000				2,905	07/01/2023
54651R-CD-9	Louisiana State Unclaimed Prop I 49 South Project 5.000% 09/01/29		10/23/2023	Huntington Capital Corp		1,020,900	1,000,000	1,122,050	1,036,779		(10,847)		(10,847)		1,025,932		(5,032)	(5,032)	57,500	09/01/2029
54651R-CE-7	Louisiana State Unclaimed Prop I 49 South Project 5.000% 09/01/30		10/23/2023	Truist Securities		1,020,650	1,000,000	1,115,810	1,034,980		(10,310)		(10,310)		1,024,670		(4,020)	(4,020)	57,500	09/01/2030
54651R-DD-8	Louisiana State Unclaimed Prop I 49 South Project 0.859% 09/01/25		10/30/2023	MGIC Investment Corporation		918,495	1,000,000	1,000,000	1,000,000						1,000,000		(81,505)	(81,505)	9,998	09/01/2025
54811B-QR-5	Lower Colorado River Tx Auth T Ref-LCRA Transmission Svcs 5.000% 05/15/32		05/17/2023	Lloyds Securities Inc		1,390,415	1,325,000	1,617,560	1,432,721		(11,723)		(11,723)		1,420,999		(30,583)	(30,583)	33,861	05/15/2032
54811B-QS-3	Lower Colorado River Tx Auth T Ref-LCRA Transmission Svcs 5.000% 05/15/33		05/16/2023	Stifel, Nicolaus & Co., Inc.		2,106,120	2,000,000	2,431,800	2,159,231		(17,190)		(17,190)		2,142,041		(35,921)	(35,921)	50,833	05/15/2033
57421F-AA-5	Maryland St Dept of Transportn TAXABLE REF BDS 2021 0.361% 08/01/23		08/01/2023	Maturity		90,000	90,000	89,886	89,968		32		32		90,000				325	08/01/2023
574296-AV-1	Maryland St Stadium Auth Reven Baltimore City Public Schools 5.000% 05/01/36		06/12/2023	Stifel, Nicolaus & Co., Inc.		5,215,300	5,000,000	6,059,450	5,383,806		(50,062)		(50,062)		5,333,744		(118,444)	(118,444)	154,861	05/01/2036
57584X-ML-2	Massachusetts St Dev Fin Agy C Caregroup-Ser I 5.000% 07/01/30		06/02/2023	Citigroup Global Markets Inc.		2,359,058	2,250,000	2,692,890	2,417,067		(19,734)		(19,734)		2,397,332		(38,275)	(38,275)	104,688	07/01/2030
57584X-MM-0	Massachusetts St Dev Fin Agy C Caregroup-Ser I 5.000% 07/01/31		05/16/2023	RBC Capital Markets		3,037,244	2,865,000	3,418,032	3,073,862		(21,654)		(21,654)		3,052,208		(14,964)	(14,964)	126,140	07/01/2031
57584X-MP-3	Massachusetts St Dev Fin Agy C Caregroup-Ser I 5.000% 07/01/33		06/12/2023	Morgan Stanley & Co., Inc.		1,296,953	1,240,000	1,462,444	1,324,378		(10,450)		(10,450)		1,313,928		(16,975)	(16,975)	59,072	07/01/2033
576004-HG-3	MASSACHUSETTS ST SPL OBLG REVE TAXABLE BDS 2022 4.110% 07/15/31		07/18/2023	Redemption		1,060,449	1,060,449	1,035,096	1,035,198		25,251		25,251		1,060,449				38,136	07/15/2031
592098-S7-3	Metropolitan Govt Nashville Subordinate-Ser B 5.000% 07/01/34		06/01/2023	Janney Montgomery Scott LLC		1,386,531	1,290,000	1,538,415	1,413,735		(11,147)		(11,147)		1,402,588		(16,057)	(16,057)	59,842	07/01/2034
592098-S8-1	Metropolitan Govt Nashville Subordinate-Ser B 5.000% 07/01/35		06/01/2023	Barnett Bank		1,606,845	1,500,000	1,780,440	1,639,885		(12,587)		(12,587)		1,627,298		(20,453)	(20,453)	69,583	07/01/2035
592098-S9-9	Metropolitan Govt Nashville Subordinate-Ser B 5.000% 07/01/36		05/10/2023	BC Ziegler & Co		2,503,324	2,310,000	2,733,284	2,521,336		(16,059)		(16,059)		2,505,278		(1,954)	(1,954)	99,779	07/01/2036
592098-T2-3	Metropolitan Govt Nashville Subordinate-Ser B 5.000% 07/01/37		06/01/2023	Lloyds Securities Inc		2,123,800	2,000,000	2,360,920	2,180,327		(16,203)		(16,203)		2,164,124		(40,324)	(40,324)	92,778	07/01/2037
59333M-V7-7	Miami-Dade Cnty FI Sch Brd Ref-COPS-Ser C 5.000% 02/01/33		05/30/2023	Loop Capital Mkts		5,408,129	5,220,000	5,991,725	5,488,956		(34,756)		(34,756)		5,454,200		(46,071)	(46,071)	217,500	02/01/2033
59447T-2Z-5	MICHIGAN ST FIN AUTH REVENUE Pre-Refunded 5.000% 08/01/33		10/23/2023	ICE Bonds Securities Corp		50,162	50,000	51,664	51,064		(540)		(540)		50,523		(361)	(361)	3,083	08/01/2033
59447T-3A-9	MICHIGAN ST FIN AUTH REVENUE 5.000% 08/01/33		10/20/2023	Siebert Williams Shank & Co		2,240,709	2,225,000	2,287,840	2,265,206		(20,341)		(20,341)		2,244,864		(4,156)	(4,156)	136,899	08/01/2033
594615-JD-9	Michigan St Bldg Auth Revenue Prerfunded Ref Facs Ser I 5.000% 04/15/30		10/23/2023	Stern Brothers & Co.		666,259	655,000	714,889	689,306		(9,712)		(9,712)		679,593		(13,334)	(13,334)	33,660	04/15/2030

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

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604146-BF-6	Minnesota St Gen Fund Revenue Taxable-Approp-Ser B 3.963% 06/01/25		06/26/2023	Call	100.0000	1,845,000	1,845,000	1,845,000	1,845,000						1,845,000				41,636	06/01/2025
604146-BG-4	Minnesota St Gen Fund Revenue Taxable-Approp-Ser B 4.113% 06/01/26		06/26/2023	Call	100.0000	1,720,000	1,720,000	1,720,000	1,720,000						1,720,000				40,284	06/01/2026
60534T-Y4-1	Mississippi St Dev Bank Spl Ob Ref Ser A 5.000% 04/01/28		06/01/2023	Wells Fargo		1,668,688	1,600,000	1,885,392	1,698,760		(12,388)		(12,388)		1,686,372		(17,684)	(17,684)	54,222	04/01/2028
61075T-LZ-9	Monroe Cnty NY Incl Dev Corp Ref-Univ of Rochester-Ser A 5.000% 07/01/29		05/09/2023	Raymond James & Associates		1,044,910	1,000,000	1,156,960	1,043,896		(6,109)		(6,109)		1,037,787		7,123	7,123	43,056	07/01/2029
61204K-KV-2	Montana St Fac Fin Auth Rev 5.000% 02/15/29		11/03/2023	Wells Fargo		2,640,020	2,630,000	3,117,129	2,843,003		(41,921)		(41,921)		2,801,082		(161,061)	(161,061)	161,453	02/15/2029
61204K-KW-0	Montana St Fac Fin Auth Rev Ref 5.000% 02/15/30		11/03/2023	Wells Fargo		1,795,209	1,790,000	2,107,618	1,929,192		(27,358)		(27,358)		1,901,834		(106,625)	(106,625)	109,886	02/15/2030
647370-GV-1	New Mexico St Hosp Equip Presbyterian Health Care Serv 5.000% 08/01/32		10/24/2023	J.P. Morgan		2,635,360	2,600,000	2,910,648	2,689,607		(27,499)		(27,499)		2,662,109		(26,749)	(26,749)	160,694	08/01/2032
64971P-KB-0	New York City Ny Incl Dev Agy Ref Yankee Stadium Proj 4.000% 03/01/31		11/02/2023	Mesirow & Co.		1,826,749	1,865,000	2,229,999	2,153,071		(29,807)		(29,807)		2,123,264		(296,516)	(296,516)	88,069	03/01/2031
64971P-KC-8	New York City Ny Incl Dev Agy Ref Yankee Stadium Proj 4.000% 03/01/32		11/02/2023	Mesirow & Co.		1,101,886	1,130,000	1,339,909	1,295,840		(17,100)		(17,100)		1,278,740		(176,854)	(176,854)	53,361	03/01/2032
64971W-6C-9	New York City NY Transitional Taxable Sub Ser F2 2.900% 05/01/26		10/30/2023	MGIC Investment Corporation		8,479,674	9,000,000	9,227,070	9,116,368		(27,948)		(27,948)		9,088,419		(608,745)	(608,745)	260,275	05/01/2026
64971W-A7-5	New York City NY Transitional Taxable-Sub-Ser E-2 2.800% 02/01/26		10/30/2023	MGIC Investment Corporation		2,834,985	3,000,000	3,032,220	3,011,070		(2,888)		(2,888)		3,008,182		(173,197)	(173,197)	104,767	02/01/2026
64971X-QF-8	New York NY City Transitional Future Tax Sub Bonds Ser C1 4.000% 05/01/36		05/12/2023	Janney Montgomery Scott LLC		568,271	550,000	631,428	612,886		(2,729)		(2,729)		610,158		(41,887)	(41,887)	11,917	05/01/2036
64971X-QG-6	New York NY City Transitional Future Tax Sub Bonds Ser C1 4.000% 05/01/37		05/24/2023	Truist Securities		1,519,787	1,515,000	1,731,766	1,682,508		(7,790)		(7,790)		1,674,718		(154,931)	(154,931)	34,508	05/01/2037
64971X-QH-4	New York NY City Transitional Future Tax Sub Bonds Ser C1 4.000% 05/01/38		05/09/2023	Citigroup Global Markets Inc.		548,294	540,000	615,125	598,081		(2,419)		(2,419)		595,662		(47,368)	(47,368)	11,400	05/01/2038
64972H-WT-5	New York NY City Transitional Fiscal 2015 Ser S2 5.000% 07/15/29		05/09/2023	Piper, Jaffray & Hopwood		2,089,900	2,000,000	2,326,100	2,092,057		(12,594)		(12,594)		2,079,463		10,437	10,437	82,222	07/15/2029
64990A-GD-1	New York St Dorm Auth Sales Ta Sales Tax-Ser A-Group B 5.000% 03/15/31		06/27/2023	J.P. Morgan		16,067,250	15,000,000	18,430,200	16,607,010		(179,448)		(179,448)		16,427,562		(360,312)	(360,312)	591,667	03/15/2031
64990F-GB-4	New York St Dorm Auth Ref-Ser B 5.000% 02/15/34		06/22/2023	Middlegate Securities		7,072,070	6,575,000	7,872,774	7,227,694		(64,650)		(64,650)		7,163,044		(90,974)	(90,974)	284,003	02/15/2034
65000B-QE-1	NEW YORK ST DORM AUTH REVENUES SCH DIST S FIN PROG BDS 2020 5.000% 10/01/32		11/02/2023	Lloyds Securities Inc.		5,206	5,000	6,069	6,019		(145)		(145)		5,873		(668)	(668)	274	10/01/2032
65000B-QG-6	NEW YORK ST DORM AUTH REVENUES SCH DIST S FIN PROG BDS 2020 5.000% 10/01/34		11/02/2023	Lloyds Securities Inc.		5,209	5,000	6,101	6,049		(150)		(150)		5,900		(691)	(691)	274	10/01/2034
65000B-QV-3	NEW YORK ST DORM AUTH REVENUES SCH DIST S FIN PROG BDS 2020 5.000% 10/01/32		05/10/2023	Citigroup Global Markets Inc.		2,899,835	2,595,000	3,018,159	2,998,740		(23,826)		(23,826)		2,974,914		(75,080)	(75,080)	79,652	10/01/2032
65000B-QX-9	NEW YORK ST DORM AUTH REVENUES SCH DIST S FIN PROG BDS 2020 5.000% 10/01/34		05/10/2023	Citigroup Global Markets Inc.		894,476	805,000	930,100	924,380		(7,021)		(7,021)		917,359		(22,884)	(22,884)	24,709	10/01/2034
650116-FJ-0	New York St Trans Dev Corp AMT-JFK Intl Arpt Proj 5.000% 12/01/34		10/26/2023	UBS Securities, Inc.		1,998,220	2,000,000	2,241,960	2,228,013		(16,082)		(16,082)		2,211,931		(213,711)	(213,711)	91,389	12/01/2034
650116-FJ-0	New York St Trans Dev Corp AMT-JFK Intl Arpt Proj 5.000% 12/01/34		11/01/2023	UBS Securities, Inc.		2,080,914	2,075,000	2,326,034	2,311,564		(16,908)		(16,908)		2,294,656		(213,743)	(213,743)	95,681	12/01/2034
650116-FJ-0	New York St Trans Dev Corp AMT-JFK Intl Arpt Proj 5.000% 12/01/34		11/02/2023	UBS Securities, Inc.		5,036,050	5,000,000	5,604,900	5,570,034		(41,143)		(41,143)		5,528,891		(492,841)	(492,841)	232,639	12/01/2034
658203-5S-9	North Carolina St Muni Pwr Agy Prerefunded-Ser C 5.000% 01/01/30		10/23/2023	Morgan Stanley & Co., Inc.		158,298	155,000	174,097	164,541		(2,516)		(2,516)		162,025		(3,727)	(3,727)	10,204	01/01/2030
658203-5T-7	North Carolina St Muni Pwr Agy Prerefunded-Ser C 5.000% 01/01/31		10/23/2023	Morgan Stanley & Co., Inc.		1,323,645	1,295,000	1,431,969	1,363,739		(18,070)		(18,070)		1,345,669		(22,024)	(22,024)	85,254	01/01/2031
66285W-SP-2	N Tx Tollway Auth Revenue Ref Ser A 5.000% 01/01/35		05/16/2023	Mesirow & Co.		1,569,270	1,500,000	1,783,980	1,596,998		(11,824)		(11,824)		1,585,174		(15,904)	(15,904)	66,042	01/01/2035
672321-JJ-6	OAKLAND CALIF REDEV AGY TAX ALLOC BDS COLISEUM R 2006B 5.537% 09/01/35		09/01/2023	Redemption	100.0000	910,000	910,000	951,951	950,764		(40,764)		(40,764)		910,000				50,387	09/01/2035

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
677561-KK-7	Ohio St Hosp Fac Revenue Ref-Cleveland Clinic Health 5.000% 01/01/33		05/10/2023	TD Securities		2,214,829	2,020,000	2,420,465	2,227,906		(14,130)		(14,130)		2,213,776		1,053	1,053	87,253	01/01/2033
696624-AW-5	Palm Desert CA Redevel Agy Taxable-Ref-Ser B 3.000% 10/01/23		05/01/2023	MGIC Investment Corporation		3,496,832	3,525,000	3,484,533	3,520,024		2,178		2,178		3,522,202		(25,370)	(25,370)	61,688	10/01/2023
709193-LY-0	Pennsylvania St Indl Dev Auth Taxable-Ref-Econ Dev 3.556% 07/01/24		07/01/2023	Redemption 100.0000		2,297,000	2,297,000	2,297,000	2,297,000						2,297,000				81,681	07/01/2024
709224-A5-8	Pennsylvania St Turnpike Commi Ref-2nd Ser-Sub Mtr Lic Fund 5.000% 12/01/30		05/17/2023	Bank of America		389,087	355,000	421,019	389,769		(2,512)		(2,512)		387,257		1,830	1,830	8,283	12/01/2030
709224-A9-0	Pennsylvania St Turnpike Commi Ref-2nd Ser-Sub Mtr Lic Fund 5.000% 12/01/34		05/17/2023	Citigroup Global Markets Inc.		4,302,400	4,000,000	4,653,080	4,345,861		(24,847)		(24,847)		4,321,014		(18,614)	(18,614)	93,333	12/01/2034
709235-S2-2	Pennsylvania St Univ Taxable Ser D 1.353% 09/01/23		09/01/2023	Maturity		60,000	60,000	61,272	60,410		(410)		(410)		60,000				812	09/01/2023
709235-XZ-3	Pennsylvania St Univ Ref-Ser B 5.000% 09/01/34		05/30/2023	Loop Capital Mkts		2,288,774	2,175,000	2,690,888	2,374,472		(21,647)		(21,647)		2,352,826		(64,051)	(64,051)	81,563	09/01/2034
71883M-JD-7	Phoenix AZ Civic Impt Arprt Rev AMT-Ref-Senior Lien 5.000% 07/01/30		07/01/2023	Call 100.0000		8,500,000	8,500,000	9,607,550	8,581,158		(81,158)		(81,158)		8,500,000				425,000	07/01/2030
73358W-4V-3	Port Auth NY & NJ Txble Consolidated Nts Ser AAA 1.086% 07/01/23		07/01/2023	Maturity		375,000	375,000	380,528	376,462		(1,462)		(1,462)		375,000				4,073	07/01/2023
73474T-AJ-9	Port of Morrow OR TXBL-Bonneville Coop Proj #3 3.097% 09/01/23		09/01/2023	Maturity		135,000	135,000	143,583	137,492		(2,492)		(2,492)		135,000				4,181	09/01/2023
751073-LE-5	Raleigh Durham NC Arprt Auth Re Amt Ref Ser A 5.000% 05/01/31		10/25/2023	RBC Capital Markets		1,250,788	1,250,000	1,437,488	1,337,662		(15,617)		(15,617)		1,322,045		(71,257)	(71,257)	61,806	05/01/2031
759136-TG-9	Regl Transprt Dist Colorado Fastracks Proj-Ser A 5.000% 11/01/36		05/30/2023	Fifth Third Securities		2,842,931	2,715,000	3,241,194	2,934,606		(22,717)		(22,717)		2,911,889		(68,958)	(68,958)	79,188	11/01/2036
759911-2A-7	Regl Transprt Auth II Ser A 5.000% 06/01/33		06/02/2023	Wells Fargo		3,382,276	3,215,000	3,814,437	3,436,172		(26,565)		(26,565)		3,409,607		(27,331)	(27,331)	82,608	06/01/2033
759911-2D-1	Regl Transprt Auth II Ser A 5.000% 06/01/36		06/06/2023	Stifel, Nicolaus & Co., Inc.		2,565,190	2,460,000	2,880,808	2,616,036		(18,938)		(18,938)		2,597,098		(31,909)	(31,909)	63,892	06/01/2036
762315-RM-3	Rhode Island St Student Ln Rev Taxable Ser B 2.200% 12/01/23		12/01/2023	Maturity		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				33,000	12/01/2023
786091-AG-3	Sacramento Cnty Ca Pensn Oblg Taxable 7.250% 08/01/25		10/30/2023	MGIC Investment Corporation		4,087,516	4,000,000	4,282,290	4,079,470		(27,616)		(27,616)		4,051,854		35,662	35,662	361,694	08/01/2025
79771F-BG-1	San Francisco City & Cnty Wtr Taxable Ref Ser EFGH 2.288% 11/01/33		08/10/2023	Redemption 83.3140		924,785	1,110,000	1,110,000	1,110,000		(185,215)		(185,215)		924,785				19,683	11/01/2033
798170-AJ-5	San Jose CA Redevel Agency Taxable-Ref-Ser A-T 3.176% 08/01/26		10/30/2023	MGIC Investment Corporation		6,450,062	6,825,000	6,825,000	6,825,000						6,825,000		(374,938)	(374,938)	270,350	08/01/2026
812631-MW-6	Seattle WA Drain & Wstwr Rev Ref 4.000% 04/01/34		05/10/2023	J.P. Morgan		3,852,705	3,755,000	4,314,495	3,954,759		(21,373)		(21,373)		3,933,385		(80,680)	(80,680)	92,206	04/01/2034
825485-UJ-2	Shreveport LA Wtr & Swr Rev Ref 5.000% 12/01/29		05/16/2023	Stifel, Nicolaus & Co., Inc.		1,908,540	1,840,000	2,152,929	1,941,414		(12,597)		(12,597)		1,928,817		(20,277)	(20,277)	42,678	12/01/2029
913366-KF-6	University Calif Regts BDS 2022 5.000% 05/15/33		10/23/2023	J.P. Morgan		2,413,314	2,190,000	2,525,377	2,506,937		(23,913)		(23,913)		2,483,024		(69,709)	(69,709)	103,417	05/15/2033
913366-KH-2	University Calif Regts BDS 2022 5.000% 05/15/35		10/25/2023	J.P. Morgan		6,507,868	6,010,000	6,825,557	6,781,130		(58,080)		(58,080)		6,723,050		(215,181)	(215,181)	285,475	05/15/2035
914126-VD-4	University Calif Revs Taxable-Ser AN 3.738% 05/15/25		10/30/2023	MGIC Investment Corporation		1,770,332	1,820,000	1,820,000	1,820,000						1,820,000		(49,668)	(49,668)	65,197	05/15/2025
92778V-KH-0	Virginia St College Bldg Auth Taxable Ref 21st Century 2.065% 02/01/33		06/06/2023	Call 85.6170		5,552,262	6,485,000	6,485,000	6,485,000						6,485,000				(819,282)	02/01/2033
928177-FH-4	Virginia State Public Sch Auth 5.000% 08/01/23		08/01/2023	Maturity		220,000	220,000	262,559	223,942		(3,942)		(3,942)		220,000				11,000	08/01/2023
958644-AB-2	Western MI Univ Stryker Taxable Ref AGM CR 4.750% 11/15/28		11/15/2023	Call 100.0000		85,000	85,000	97,793	94,145		(1,391)		(1,391)		92,754		(7,754)	(7,754)	4,038	11/15/2028
982674-KX-0	Wyandotte Cnty Kans City KS Impt-Ser A 5.000% 09/01/35		05/30/2023	Stifel, Nicolaus & Co., Inc.		4,440,437	4,315,000	4,976,878	4,519,569		(30,646)		(30,646)		4,488,923		(48,485)	(48,485)	161,813	09/01/2035
0909999999	Subtotal - Bonds - U.S. Special Revenues						307,701,389	302,393,556	341,863,734	319,751,792		(2,567,881)		(2,567,881)	317,183,901		(6,917,789)	(6,917,789)	9,079,342	XXX
00138C-AQ-1	AlG Global Funding 0.450% 12/08/23		12/08/2023	Maturity		300,000	300,000	299,670	299,897		103		103		300,000				1,350	12/08/2023

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
002824-BE-9	Abbott Laboratories 3.400% 11/30/23		05/01/2023	MGIC Investment Corporation		1,289,964	1,300,000	1,416,675	1,326,927		(11,966)		(11,966)		1,314,962		(24,998)	(24,998)	18,539	11/30/2023
00287Y-BC-2	Abbie Inc 3.750% 11/14/23		11/14/2023	Maturity		1,453,000	1,453,000	1,587,809	1,485,383		(32,183)		(32,183)		1,453,000				54,488	11/14/2023
00432M-CU-1	Access to Lns Student Ln Corp Series 10-I Class A3 0.000% 04/25/37		01/25/2023	Paydown		24,528	24,528	24,670	24,623		(95)		(95)		24,528				323	04/25/2037
00432M-CU-1	Access to Lns Student Ln Corp Series 10-I Class A3 6.396% 04/25/37		04/25/2023	Paydown		11,557	11,557	11,624	11,602		(45)		(45)		11,557				315	04/25/2037
00432M-CU-1	Access to Lns Student Ln Corp Series 10-I Class A3 6.396% 04/25/37		07/25/2023	Paydown		12,344	12,344	12,415	12,392		(48)		(48)		12,344				525	04/25/2037
00432M-CU-1	Access to Lns Student Ln Corp Series 10-I Class A3 6.396% 04/25/37		10/25/2023	Paydown		10,833	10,833	10,896	10,875		(42)		(42)		10,833				630	04/25/2037
00432M-CU-1	Access to Lns Student Ln Corp Series 10-I Class A3 6.396% 04/25/37		11/08/2023	Redemption 100.0000		116,598	116,598	117,272	117,050		(451)		(451)		116,598				8,346	04/25/2037
023135-AN-6	Amazon.Com Inc 3.800% 12/05/24		10/30/2023	MGIC Investment Corporation		7,763,030	7,900,000	8,347,298	7,988,453		(42,981)		(42,981)		7,945,472		(182,442)	(182,442)	271,014	12/05/2024
03522A-AG-5	Anheuser-Busch Co Inbev 3.650% 02/01/26		10/30/2023	MGIC Investment Corporation		3,533,277	3,675,000	3,491,510	3,584,100		23,233		23,233		3,607,334		(74,056)	(74,056)	167,299	02/01/2026
037735-CW-5	Appalachian Power Co 3.300% 06/01/27		10/30/2023	MGIC Investment Corporation		6,631,010	7,250,000	7,306,172	7,275,906		(4,976)		(4,976)		7,270,930		(639,921)	(639,921)	218,648	06/01/2027
04621X-AH-1	Assurant Inc 4.200% 09/27/23		03/13/2023	Call 100.0000		6,958,000	6,958,000	6,936,123	6,954,480		926		926		6,955,406		2,594	2,594	134,753	09/27/2023
04621X-AH-1	Assurant Inc 4.200% 09/27/23		09/27/2023	Maturity		1,951,000	1,951,000	1,941,733	1,949,502		1,498		1,498		1,951,000				81,942	09/27/2023
05348E-AT-6	Avalonbay Communities 4.200% 12/15/23		12/15/2023	Maturity		2,976,000	2,976,000	3,126,556	2,993,457		(17,457)		(17,457)		2,976,000				124,992	12/15/2023
05348E-AW-9	Avalonbay Communities 3.500% 11/15/25		10/30/2023	MGIC Investment Corporation		2,487,671	2,603,000	2,613,334	2,606,536		(1,052)		(1,052)		2,605,484		(117,813)	(117,813)	87,309	11/15/2025
05531F-BF-9	Bb&T Corporation 3.750% 12/06/23		12/06/2023	Maturity		1,459,000	1,459,000	1,595,694	1,493,855		(34,855)		(34,855)		1,459,000				54,713	12/06/2023
05531F-BF-9	Bb&T Corporation 3.750% 12/06/23		12/06/2023	Maturity		2,616,000	2,616,000	2,861,093	2,678,495		(62,495)		(62,495)		2,616,000				98,100	12/06/2023
05609W-AA-1	BX Trust Series 2022-IND 6.849% 04/15/37		06/15/2023	Redemption 100.0000		44,435	44,435	44,309	44,347		88		88		44,435				1,389	04/15/2037
05609W-AA-1	BX Trust Series 2022-IND 6.849% 04/15/37		07/17/2023	Redemption 100.0000		280,904	280,904	280,105	280,348		556		556		280,904				10,335	04/15/2037
05609W-AA-1	BX Trust Series 2022-IND 6.849% 04/15/37		11/15/2023	Redemption 100.0000		72,007	72,007	71,802	71,865		142		142		72,007				4,320	04/15/2037
06051G-GA-1	Bank of America Corp 3.248% 10/21/27		10/30/2023	MGIC Investment Corporation		7,259,496	8,000,000	7,551,840	7,753,483		39,170		39,170		7,792,652		(533,156)	(533,156)	266,336	10/21/2027
06051G-JX-8	Bank of America Corp 6.001% 05/28/24		05/30/2023	Call 100.0000		315,000	315,000	315,000	315,000						315,000				8,101	05/28/2024
06406F-AD-5	Bank Of Ny Mellon Corp 2.200% 08/16/23		05/01/2023	MGIC Investment Corporation		1,494,554	1,509,000	1,579,636	1,520,008		(7,936)		(7,936)		1,512,072		(17,517)	(17,517)	23,515	08/16/2023
06406F-AD-5	Bank Of Ny Mellon Corp 2.200% 08/16/23		08/16/2023	Maturity		841,000	841,000	880,367	847,135		(6,135)		(6,135)		841,000				18,502	08/16/2023
06406H-CQ-0	Bank Of New York Mellon Bank Series 2018-BN10 Class XA 0.690%		10/30/2023	MGIC Investment Corporation		7,520,717	7,825,000	8,680,154	8,074,210		(71,706)		(71,706)		8,002,505		(481,788)	(481,788)	293,633	11/18/2025
065404-BF-1	Bank Series 2018-BN10 Class XA 0.690%		02/15/61	Paydown				2,213	1,115		(1,115)		(1,115)						21	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.690%		02/15/61	Paydown				2,348	1,184		(1,184)		(1,184)						45	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.690%		03/01/2023	Paydown				3,011	1,518		(1,518)		(1,518)						87	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.690%		04/01/2023	Paydown				2,446	1,233		(1,233)		(1,233)						99	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.690%		02/15/61	Paydown				2,649	1,335		(1,335)		(1,335)						133	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.690%		02/15/61	Paydown				2,466	1,243		(1,243)		(1,243)						152	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.690%		07/01/2023	Paydown				2,668	1,345		(1,345)		(1,345)						190	02/15/2061

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
065404-BF-1	Bank Series 2018-BN10 Class XA 0.690%		02/15/2023	Paydown				2,487	1,253		(1,253)		(1,253)						206	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.690%		02/15/2023	Paydown				2,496	1,258		(1,258)		(1,258)						236	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.690%		02/15/2023	Paydown				2,697	1,360		(1,360)		(1,360)						281	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.690%		02/15/2023	Paydown				2,517	1,269		(1,269)		(1,269)						292	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.690%		02/15/2023	Paydown				2,717	1,370		(1,370)		(1,370)						341	02/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.942%		01/01/2023	Paydown				3,439	2,294		(2,294)		(2,294)						35	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.942%		02/01/2023	Paydown				3,452	2,302		(2,302)		(2,302)						70	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.942%		03/01/2023	Paydown				4,387	2,926		(2,926)		(2,926)						134	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.942%		04/01/2023	Paydown				3,482	2,322		(2,322)		(2,322)						146	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.942%		05/01/2023	Paydown				3,801	2,536		(2,536)		(2,536)						198	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.942%		06/01/2023	Paydown				3,509	2,341		(2,341)		(2,341)						224	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.942%		07/01/2023	Paydown				3,828	2,554		(2,554)		(2,554)						283	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.942%		08/01/2023	Paydown				3,537	2,360		(2,360)		(2,360)						302	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.942%		09/01/2023	Paydown				3,551	2,369		(2,369)		(2,369)						344	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.942%		10/01/2023	Paydown				3,868	2,580		(2,580)		(2,580)						414	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.942%		11/01/2023	Paydown				3,579	2,387		(2,387)		(2,387)						425	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.942%		12/01/2023	Paydown				3,896	2,599		(2,599)		(2,599)						502	08/15/2061
071813-CE-7	Baxter International Inc SR GBLB NT 23 0.868% 12/01/23		12/01/2023	Maturity		525,000	525,000	525,000	525,000						525,000				4,557	12/01/2023
07274N-AE-3	Bayer US Finance II LLC 3.875% 12/15/23		12/15/2023	Maturity		376,000	376,000	374,774	375,767		233		233		376,000				14,570	12/15/2023
07274N-AE-3	Bayer US Finance III LLC 3.875% 12/15/23		12/15/2023	Maturity		9,689,000	9,689,000	9,657,414	9,682,986		6,014		6,014		9,689,000				375,449	12/15/2023
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.571% 04/10/51		01/01/2023	Paydown				1,537	907		(907)		(907)						18	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.571% 04/10/51		02/01/2023	Paydown				1,583	934		(934)		(934)						38	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.571% 04/10/51		03/01/2023	Paydown				8,310	4,904		(4,904)		(4,904)						300	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.571% 04/10/51		04/01/2023	Paydown				1,824	1,077		(1,077)		(1,077)						93	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.571% 04/10/51		05/01/2023	Paydown				1,994	1,177		(1,177)		(1,177)						126	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.571% 04/10/51		06/01/2023	Paydown				1,840	1,086		(1,086)		(1,086)						144	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.571% 04/10/51		07/01/2023	Paydown				2,009	1,186		(1,186)		(1,186)						181	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.571% 04/10/51		08/01/2023	Paydown				1,856	1,095		(1,095)		(1,095)						195	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.571% 04/10/51		09/01/2023	Paydown				1,863	1,100		(1,100)		(1,100)						224	04/10/2051

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.571% 04/10/51		10/01/2023	Paydown				2,032	1,199		(1,199)		(1,199)						268	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.571% 04/10/51		11/01/2023	Paydown				26,445	15,607		(15,607)		(15,607)						3,913	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.571% 04/10/51		12/01/2023	Paydown				1,742	1,028		(1,028)		(1,028)						278	04/10/2051
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.024% 08/15/52		01/01/2023	Paydown				664	402		(402)		(402)						7	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.024% 08/15/52		02/01/2023	Paydown				667	403		(403)		(403)						15	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.024% 08/15/52		03/01/2023	Paydown				15,865	9,594		(9,594)		(9,594)						527	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.024% 08/15/52		04/01/2023	Paydown				652	394		(394)		(394)						30	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.024% 08/15/52		05/01/2023	Paydown				703	425		(425)		(425)						40	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.024% 08/15/52		06/01/2023	Paydown				657	397		(397)		(397)						45	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.024% 08/15/52		07/01/2023	Paydown				734	444		(444)		(444)						59	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.024% 08/15/52		08/01/2023	Paydown				686	415		(415)		(415)						64	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.024% 08/15/52		09/01/2023	Paydown				688	416		(416)		(416)						72	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.024% 08/15/52		10/01/2023	Paydown				741	448		(448)		(448)						86	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.024% 08/15/52		11/01/2023	Paydown				694	420		(420)		(420)						89	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.024% 08/15/52		12/01/2023	Paydown				747	452		(452)		(452)						104	08/15/2052
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.519% 01/15/51		01/01/2023	Paydown				505	286		(286)		(286)						6	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.519% 01/15/51		02/01/2023	Paydown				11,638	6,599		(6,599)		(6,599)						259	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.519% 01/15/51		03/01/2023	Paydown				629	357		(357)		(357)						21	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.519% 01/15/51		04/01/2023	Paydown				544	309		(309)		(309)						25	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.519% 01/15/51		05/01/2023	Paydown				513	291		(291)		(291)						30	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.519% 01/15/51		06/01/2023	Paydown				511	290		(290)		(290)						36	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.519% 01/15/51		07/01/2023	Paydown				555	314		(314)		(314)						45	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.519% 01/15/51		08/01/2023	Paydown				1,696	962		(962)		(962)						163	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.519% 01/15/51		09/01/2023	Paydown				517	293		(293)		(293)						57	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.519% 01/15/51		10/01/2023	Paydown				560	318		(318)		(318)						67	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.519% 01/15/51		11/01/2023	Paydown				17,474	9,908		(9,908)		(9,908)						2,470	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.519% 01/15/51		12/01/2023	Paydown				541	307		(307)		(307)						82	01/15/2051
084659-AD-3	Berkshire Hathaway Energy 3.500% 02/01/25		10/30/2023	MGIC Investment Corporation		3,597,691	3,700,000	3,860,802	3,734,331		(15,241)		(15,241)		3,719,090		(121,399)	(121,399)	161,515	02/01/2025

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
105340-AP-8	Brandywine Oper Partners 4.550% 10/01/29		05/31/2023	J.P. Morgan		2,873,700	4,120,000	4,534,390	4,411,362		(16,854)		(16,854)		4,394,508		(1,520,808)	(1,520,808)	125,494	10/01/2029
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.452% 10/25/56		01/25/2023	Paydown		41,528	41,528	41,515	41,517		10		10		41,528				180	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.452% 10/25/56		02/25/2023	Paydown		12,397	12,397	12,393	12,394		3		3		12,397				116	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.452% 10/25/56		03/25/2023	Paydown		14,155	14,155	14,150	14,151		4		4		14,155				195	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.452% 10/25/56		04/25/2023	Paydown		23,013	23,013	23,005	23,007		6		6		23,013				425	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.452% 10/25/56		05/25/2023	Paydown		19,383	19,383	19,377	19,378		5		5		19,383				455	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.452% 10/25/56		06/25/2023	Paydown		11,872	11,872	11,868	11,869		3		3		11,872				344	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.452% 10/25/56		07/25/2023	Paydown		12,009	12,009	12,005	12,006		3		3		12,009				407	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.452% 10/25/56		08/25/2023	Paydown		20,456	20,456	20,449	20,451		5		5		20,456				802	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.452% 10/25/56		09/25/2023	Paydown		8,721	8,721	8,718	8,719		2		2		8,721				390	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.452% 10/25/56		10/25/2023	Paydown		12,922	12,922	12,918	12,919		3		3		12,922				647	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.452% 10/25/56		11/27/2023	Paydown		21,985	21,985	21,978	21,980		6		6		21,985				1,231	10/25/2056
10620X-AA-4	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		12/26/2023	Paydown		11,598	11,598	11,594	11,595		3		3		11,598				710	10/25/2056
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		01/15/2023	Redemption		62,092	62,092	67,753	65,078		(2,986)		(2,986)		62,092				167	08/15/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		02/01/2023	Redemption		62,333	62,333	68,016	65,331		(2,998)		(2,998)		62,333				335	08/15/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		03/01/2023	Redemption		74,924	74,924	81,755	78,528		(3,604)		(3,604)		74,924				603	08/15/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		04/01/2023	Redemption		62,866	62,866	68,597	65,889		(3,024)		(3,024)		62,866				675	08/15/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		05/01/2023	Redemption		67,209	67,209	73,336	70,441		(3,233)		(3,233)		67,209				902	08/15/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		06/01/2023	Redemption		63,370	63,370	69,148	66,418		(3,048)		(3,048)		63,370				1,020	08/15/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		07/01/2023	Redemption		67,699	67,699	73,872	70,956		(3,256)		(3,256)		67,699				1,272	08/15/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		08/01/2023	Redemption		63,879	63,879	69,703	66,952		(3,072)		(3,072)		63,879				1,371	08/15/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		09/01/2023	Redemption		64,127	64,127	69,974	67,212		(3,084)		(3,084)		64,127				1,549	08/15/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		10/01/2023	Redemption		68,435	68,435	74,674	71,726		(3,292)		(3,292)		68,435				1,836	08/15/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		11/01/2023	Redemption		64,642	64,642	70,535	67,751		(3,109)		(3,109)		64,642				1,908	08/15/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		12/01/2023	Redemption		68,935	68,935	75,219	72,250		(3,316)		(3,316)		68,935				2,220	08/15/2050
12530M-AE-5	CF Hippolyta Issuer LLC Series 21-1A Class A1 1.530% 03/15/61		01/15/2023	Paydown		38,529	38,529	38,522	38,524		5		5		38,529				52	03/15/2061
12530M-AE-5	CF Hippolyta Issuer LLC Series 21-1A Class A1 1.530% 03/15/61		04/15/2023	Paydown		20,307	20,307	20,304	20,305		3		3		20,307				105	03/15/2061
12530M-AE-5	CF Hippolyta Issuer LLC Series 21-1A Class A1 1.530% 03/15/61		10/30/2023	MGIC Investment Corporation		5,240,460	5,979,830	5,978,692	5,979,073		172		172		5,979,245		(738,786)	(738,786)	80,309	03/15/2061
12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		01/01/2023	Redemption		28,442	28,442	31,042	29,961		(1,519)		(1,519)		28,442				86	12/10/2054

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
12532B-AB-3	CFCRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		.02/01/2023	Redemption	100,000	28,565	28,565	31,176	30,090		(1,526)		(1,526)		28,565				173	12/10/2054
12532B-AB-3	CFCRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		.03/01/2023	Redemption	100,000	42,856	42,856	46,774	45,145		(2,289)		(2,289)		42,856				390	12/10/2054
12532B-AB-3	CFCRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		.04/01/2023	Redemption	100,000	28,846	28,846	31,483	30,387		(1,541)		(1,541)		28,846				350	12/10/2054
12532B-AB-3	CFCRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		.05/01/2023	Redemption	100,000	33,365	33,365	36,415	35,147		(1,782)		(1,782)		33,365				507	12/10/2054
12532B-AB-3	CFCRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		.06/01/2023	Redemption	100,000	29,068	29,068	31,725	30,621		(1,553)		(1,553)		29,068				530	12/10/2054
12532B-AB-3	CFCRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		.07/01/2023	Redemption	100,000	82,377	82,377	89,907	86,777		(4,400)		(4,400)		82,377				1,751	12/10/2054
12532B-AB-3	CFCRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		.08/01/2023	Redemption	100,000	28,313	28,313	30,901	29,826		(1,512)		(1,512)		28,313				688	12/10/2054
12532B-AB-3	CFCRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		.09/01/2023	Redemption	100,000	28,436	28,436	31,035	29,954		(1,519)		(1,519)		28,436				777	12/10/2054
12532B-AB-3	CFCRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		.10/01/2023	Redemption	100,000	31,017	31,017	33,852	32,674		(1,657)		(1,657)		31,017				942	12/10/2054
12532B-AB-3	CFCRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		.11/01/2023	Redemption	100,000	28,693	28,693	31,315	30,225		(1,533)		(1,533)		28,693				958	12/10/2054
12532B-AB-3	CFCRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		.12/01/2023	Redemption	100,000	32,731	32,731	35,723	34,480		(1,748)		(1,748)		32,731				1,193	12/10/2054
125523-AF-7	Cigna Corp 3.750% 07/15/23		.07/15/2023	Maturity	214,000	214,000	214,000	232,612	216,876		(2,876)		(2,876)		214,000				8,025	07/15/2023
125523-AF-7	Cigna Corp 3.750% 07/15/23		.07/15/2023	Maturity	382,000	382,000	382,000	415,223	387,134		(5,134)		(5,134)		382,000				14,325	07/15/2023
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.814% 03/10/48		.01/01/2023	Paydown				3,886	1,037		(1,037)		(1,037)						40	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.814% 03/10/48		.02/01/2023	Paydown				3,900	1,041		(1,041)		(1,041)						81	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.814% 03/10/48		.03/01/2023	Paydown				4,606	1,230		(1,230)		(1,230)						143	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.814% 03/10/48		.04/01/2023	Paydown				3,931	1,050		(1,050)		(1,050)						169	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.814% 03/10/48		.05/01/2023	Paydown				4,175	1,115		(1,115)		(1,115)						223	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.814% 03/10/48		.06/01/2023	Paydown				3,961	1,058		(1,058)		(1,058)						259	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.814% 03/10/48		.07/01/2023	Paydown				4,204	1,122		(1,122)		(1,122)						318	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.814% 03/10/48		.08/01/2023	Paydown				3,991	1,066		(1,066)		(1,066)						350	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.814% 03/10/48		.09/01/2023	Paydown				4,006	1,070		(1,070)		(1,070)						399	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.814% 03/10/48		.10/01/2023	Paydown				4,248	1,134		(1,134)		(1,134)						467	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.814% 03/10/48		.11/01/2023	Paydown				4,036	1,078		(1,078)		(1,078)						492	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.814% 03/10/48		.12/01/2023	Paydown				4,277	1,142		(1,142)		(1,142)						565	03/10/2048
12625F-AE-6	Comm Mortgage Trust Series 13-CR7 Class A4 3.213% 03/10/46		.01/01/2023	Redemption	100,000	1,696,319	1,696,319	1,785,906	1,703,077		(6,758)		(6,758)		1,696,319				4,542	03/10/2046
12625F-AE-6	Comm Mortgage Trust Series 13-CR7 Class A4 3.213% 03/10/46		.02/01/2023	Redemption	100,000	997,858	997,858	1,050,558	1,001,834		(3,975)		(3,975)		997,858				5,344	03/10/2046
12625F-AE-6	Comm Mortgage Trust Series 13-CR7 Class A4 3.213% 03/10/46		.03/01/2023	Redemption	100,000	364,490	364,490	383,740	365,942		(1,452)		(1,452)		364,490				2,928	03/10/2046
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.805% 04/15/50		.01/01/2023	Paydown				21,116	3,832		(3,832)		(3,832)						218	04/15/2050

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.805% 04/15/50		02/01/2023	Paydown				2,726	495		(495)		(495)						56	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.805% 04/15/50		03/01/2023	Paydown				3,264	592		(592)		(592)						101	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.805% 04/15/50		04/01/2023	Paydown				2,750	499		(499)		(499)						118	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.805% 04/15/50		05/01/2023	Paydown				2,935	533		(533)		(533)						156	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.805% 04/15/50		06/01/2023	Paydown				2,772	503		(503)		(503)						180	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.805% 04/15/50		07/01/2023	Paydown				2,956	536		(536)		(536)						222	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.805% 04/15/50		08/01/2023	Paydown				2,794	507		(507)		(507)						244	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.805% 04/15/50		09/01/2023	Paydown				2,804	509		(509)		(509)						278	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.805% 04/15/50		10/01/2023	Paydown				2,988	542		(542)		(542)						327	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.805% 04/15/50		11/01/2023	Paydown				2,827	513		(513)		(513)						343	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.805% 04/15/50		12/01/2023	Paydown				3,010	546		(546)		(546)						396	04/15/2050
150890-AR-5	CELANESE US HOLDINGS LLC SR NT 5.9%24		08/25/2023	Redemption		9,999,200	10,000,000	9,998,700	9,998,842		358		358		9,999,200				657,194	07/05/2024
16877E-AC-9	Childrens Hospital 0.650% 11/01/23		11/01/2023	Maturity		100,000	100,000	100,000	100,000						100,000				650	11/01/2023
172967-MF-5	Citigroup Inc 3.352% 04/24/25		10/30/2023	MGIC Investment Corporation		8,222,445	8,350,000	8,350,000	8,350,000						8,350,000		(127,555)	(127,555)	284,557	04/24/2025
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.012% 04/10/48		01/01/2023	Paydown				5,530	1,251		(1,251)		(1,251)						58	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.012% 04/10/48		02/01/2023	Paydown				5,551	1,256		(1,256)		(1,256)						116	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.012% 04/10/48		03/01/2023	Paydown				6,671	1,509		(1,509)		(1,509)						210	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.012% 04/10/48		04/01/2023	Paydown				5,596	1,266		(1,266)		(1,266)						242	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.012% 04/10/48		05/01/2023	Paydown				5,982	1,353		(1,353)		(1,353)						322	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.012% 04/10/48		06/01/2023	Paydown				5,639	1,276		(1,276)		(1,276)						370	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.012% 04/10/48		07/01/2023	Paydown				6,024	1,363		(1,363)		(1,363)						458	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.012% 04/10/48		08/01/2023	Paydown				5,683	1,286		(1,286)		(1,286)						500	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.012% 04/10/48		09/01/2023	Paydown				5,704	1,290		(1,290)		(1,290)						569	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.012% 04/10/48		10/01/2023	Paydown				6,086	1,377		(1,377)		(1,377)						671	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.012% 04/10/48		11/01/2023	Paydown				5,748	1,300		(1,300)		(1,300)						702	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.012% 04/10/48		12/01/2023	Paydown				6,129	1,387		(1,387)		(1,387)						812	04/10/2048
20030N-CR-0	Comcast Corp 3.700% 04/15/24		05/10/2023	Call	99,0170		4,540,920	4,798,020	4,655,203		(20,300)		(20,300)		4,634,903				2,641	04/15/2024
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.081% 02/10/48		01/01/2023	Paydown				12,664	2,524		(2,524)		(2,524)						133	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.081% 02/10/48		02/01/2023	Paydown				12,712	2,533		(2,533)		(2,533)						266	02/10/2048

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.081% 02/10/48		03/01/2023	Paydown				15,089	3,007		(3,007)		(3,007)						474	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.081% 02/10/48		04/01/2023	Paydown				12,818	2,554		(2,554)		(2,554)						554	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.081% 02/10/48		05/01/2023	Paydown				13,639	2,718		(2,718)		(2,718)						732	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.081% 02/10/48		06/01/2023	Paydown				12,919	2,575		(2,575)		(2,575)						846	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.081% 02/10/48		07/01/2023	Paydown				13,737	2,738		(2,738)		(2,738)						1,044	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.081% 02/10/48		08/01/2023	Paydown				13,020	2,595		(2,595)		(2,595)						1,143	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.081% 02/10/48		09/01/2023	Paydown				13,070	2,605		(2,605)		(2,605)						1,302	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.081% 02/10/48		10/01/2023	Paydown				13,884	2,767		(2,767)		(2,767)						1,528	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.081% 02/10/48		11/01/2023	Paydown				13,172	2,625		(2,625)		(2,625)						1,605	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.081% 02/10/48		12/01/2023	Paydown				13,984	2,787		(2,787)		(2,787)						1,849	02/10/2048
21871X-AE-9	COREBRIDGE FINANCIAL INC 3.850% 04/05/29		05/31/2023	Tax Free Exchange		13,875,739	14,800,000	13,813,432	13,819,454		56,285		56,285		13,875,739				373,536	04/05/2029
22550L-2D-2	Credit Suisse New York 1.000% 05/05/23		05/05/2023	Maturity		2,022,000	2,022,000	2,032,150	2,023,219		(1,219)		(1,219)		2,022,000				10,110	05/05/2023
22550L-2F-7	Credit Suisse New York 0.520% 08/09/23		08/09/2023	Maturity		375,000	375,000	375,000	375,000						375,000				1,950	08/09/2023
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.198% 10/15/51		01/01/2023	Paydown				573	327		(327)		(327)						5	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.198% 10/15/51		02/01/2023	Paydown				576	329		(329)		(329)						11	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.198% 10/15/51		03/01/2023	Paydown				746	426		(426)		(426)						21	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.198% 10/15/51		04/01/2023	Paydown				9,469	5,408		(5,408)		(5,408)						414	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.198% 10/15/51		05/01/2023	Paydown				617	352		(352)		(352)						33	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.198% 10/15/51		06/01/2023	Paydown				60,048	34,296		(34,296)		(34,296)						4,106	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.198% 10/15/51		07/01/2023	Paydown				622	355		(355)		(355)						49	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.198% 10/15/51		08/01/2023	Paydown				690	394		(394)		(394)						65	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.198% 10/15/51		09/01/2023	Paydown				744	425		(425)		(425)						82	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.198% 10/15/51		10/01/2023	Paydown				836	477		(477)		(477)						100	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.198% 10/15/51		11/01/2023	Paydown				764	437		(437)		(437)						104	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.198% 10/15/51		12/01/2023	Paydown				843	481		(481)		(481)						123	10/15/2051
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		01/01/2023	Redemption		5,964	5,964	6,308	6,144		(181)		(181)		5,964				14	08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		02/01/2023	Redemption		5,986	5,986	6,331	6,167		(181)		(181)		5,986				28	08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		03/01/2023	Redemption		7,127	7,127	7,538	7,343		(216)		(216)		7,127				49	08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		04/01/2023	Redemption		6,218	6,218	6,576	6,406		(188)		(188)		6,218				57	08/10/2049

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		.05/01/2023	Redemption	100.0000	7,080	7,080	7,488	7,294		(214)		(214)		7,080				81	.08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		.06/01/2023	Redemption	100.0000	9,833	9,833	10,400	10,131		(298)		(298)		9,833				135	.08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		.07/01/2023	Redemption	100.0000	7,070	7,070	7,478	7,284		(214)		(214)		7,070				114	.08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		.08/01/2023	Redemption	100.0000	5,467	5,467	5,782	5,633		(166)		(166)		5,467				100	.08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		.09/01/2023	Redemption	100.0000	7,665	7,665	8,107	7,897		(232)		(232)		7,665				158	.08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		.10/01/2023	Redemption	100.0000	7,001	7,001	7,405	7,213		(212)		(212)		7,001				161	.08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		.11/01/2023	Redemption	100.0000	5,461	5,461	5,776	5,626		(165)		(165)		5,461				138	.08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		.12/01/2023	Redemption	100.0000	5,809	5,809	6,143	5,984		(176)		(176)		5,809				160	.08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.407% 08/10/49		.01/01/2023	Paydown				3,883	1,364		(1,364)		(1,364)						39	.08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.407% 08/10/49		.02/01/2023	Paydown				3,898	1,369		(1,369)		(1,369)						79	.08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.407% 08/10/49		.03/01/2023	Paydown				4,640	1,630		(1,630)		(1,630)						141	.08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.407% 08/10/49		.04/01/2023	Paydown				4,048	1,422		(1,422)		(1,422)						169	.08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.407% 08/10/49		.05/01/2023	Paydown				4,610	1,619		(1,619)		(1,619)						239	.08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.407% 08/10/49		.06/01/2023	Paydown				293,476	103,076		(103,076)		(103,076)						18,472	.08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.407% 08/10/49		.07/01/2023	Paydown				61,952	21,759		(21,759)		(21,759)						4,530	.08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.407% 08/10/49		.08/01/2023	Paydown				3,560	1,250		(1,250)		(1,250)						300	.08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.407% 08/10/49		.09/01/2023	Paydown				45,174	15,866		(15,866)		(15,866)						4,311	.08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.407% 08/10/49		.10/01/2023	Paydown				10,028	3,522		(3,522)		(3,522)						1,075	.08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.407% 08/10/49		.11/01/2023	Paydown				3,556	1,249		(1,249)		(1,249)						421	.08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.407% 08/10/49		.12/01/2023	Paydown				3,782	1,328		(1,328)		(1,328)						485	.08/10/2049
251526-CM-9	Deutsche Bank NY 0.962% 11/08/23		.11/08/2023	Maturity	250,000	250,000	250,000	250,000	250,000						250,000				2,405	.11/08/2023
254687-FN-1	Walt Disney Company/The 3.350% 03/24/25		.10/30/2023	Corporation		4,351,771	4,490,000	4,487,531	4,488,852		416		416		4,489,268		(137,497)	(137,497)	165,457	.03/24/2025
257375-AE-5	Eastern Energy Gas 3.550% 11/01/23		.11/01/2023	Maturity	175,000	175,000	175,000	187,537	178,056		(3,056)		(3,056)		175,000				6,213	.11/01/2023
278865-BK-5	Ecolab Inc 0.900% 12/15/23		.12/15/2023	Maturity	225,000	225,000	225,000	224,845	224,926		74		74		225,000				2,025	.12/15/2023
29364W-BF-4	Entergy Louisiana LLC 0.620% 11/17/23		.11/17/2023	Maturity	121,000	121,000	121,000	120,978	120,994		6		6		121,000				750	.11/17/2023
29379V-BH-5	Enterprise Products Oper 3.700% 02/15/26		.10/30/2023	Maturity		4,187,851	4,375,000	4,359,031	4,369,639		1,364		1,364		4,371,003		(183,152)	(183,152)	195,599	.02/15/2026
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.892% 07/10/49		.01/01/2023	Paydown				11,546	4,598		(4,598)		(4,598)						126	.07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.892% 07/10/49		.02/01/2023	Paydown				11,594	4,617		(4,617)		(4,617)						253	.07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.892% 07/10/49		.03/01/2023	Paydown				14,612	5,818		(5,818)		(5,818)						478	.07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.892% 07/10/49		.04/01/2023	Paydown				10,924	4,350		(4,350)		(4,350)						487	.07/10/2049

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.892% 07/10/49		05/01/2023	Paydown				11,897	4,738		(4,738)		(4,738)						660	07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.892% 07/10/49		06/01/2023	Paydown				11,020	4,388		(4,388)		(4,388)						741	07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.892% 07/10/49		07/01/2023	Paydown				11,991	4,775		(4,775)		(4,775)						937	07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.892% 07/10/49		08/01/2023	Paydown				11,116	4,427		(4,427)		(4,427)						1,000	07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.892% 07/10/49		09/01/2023	Paydown				11,163	4,445		(4,445)		(4,445)						1,136	07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.892% 07/10/49		10/01/2023	Paydown				12,130	4,830		(4,830)		(4,830)						1,367	07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.892% 07/10/49		11/01/2023	Paydown				11,261	4,484		(4,484)		(4,484)						1,402	07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.892% 07/10/49		12/01/2023	Paydown				12,225	4,868		(4,868)		(4,868)						1,655	07/10/2049
29449W-AE-7	Equitable Financial Life 1.000% 01/09/26		10/30/2023	MGIC Investment Corporation		7,128,760	8,000,000	7,989,520	7,993,595		1,738		1,738		7,995,333		(866,573)	(866,573)	104,667	01/09/2026
316773-DF-4	Fifth Third Bancorp 4.337% 04/25/33		03/27/2023	Goldman Sachs & Co.		11,155,095	12,945,000	12,985,117	12,982,868		(795)		(795)		12,982,073		(1,826,978)	(1,826,978)	240,165	04/25/2033
337738-AQ-1	Fiserv Inc 3.800% 10/01/23		10/01/2023	Maturity		197,000	197,000	215,467	200,891		(3,891)		(3,891)		197,000				7,486	10/01/2023
337738-AQ-1	Fiserv Inc 3.800% 10/01/23		10/01/2023	Maturity		353,000	353,000	386,090	359,971		(6,971)		(6,971)		353,000				13,414	10/01/2023
33829T-AA-4	Five Corners Funding Trust 4.419% 11/15/23		11/15/2023	Maturity		2,215,000	2,215,000	2,371,025	2,232,754		(17,754)		(17,754)		2,215,000				97,881	11/15/2023
341081-FM-4	Florida Power & Light Co 3.125% 12/01/25		10/30/2023	MGIC Investment Corporation		5,152,972	5,400,000	5,562,472	5,453,117		(17,817)		(17,817)		5,435,300		(282,328)	(282,328)	154,219	12/01/2025
34528H-AA-2	Ford Credit Auto Owner Trust 2018-2 A 3.470% 01/15/30		07/15/2023	Redemption		2,224,000	2,224,000	2,397,958	2,314,919		(90,919)		(90,919)		2,224,000				45,017	01/15/2030
34533F-AE-1	Ford Credit Auto Owner Trust 2019-A A4 2.850% 08/15/24		01/15/2023	Redemption		43,850	43,850	46,178	44,103		(253)		(253)		43,850				104	08/15/2024
34533F-AE-1	Ford Credit Auto Owner Trust 2019-A A4 2.850% 08/15/24		02/15/2023	Redemption		172,178	172,178	181,318	173,172		(994)		(994)		172,178				818	08/15/2024
34534L-AF-4	Gs Mortgage Securities Trust Series 2014- Class B 4.510% 10/15/27		10/30/2023	MGIC Investment Corporation		1,647,530	1,700,000	1,673,305	1,675,322		6,668		6,668		1,681,990		(34,460)	(34,460)	67,086	10/15/2027
36250H-AG-8	Gs Mortgage Securities Trust Series 2014- GC26 Class XA 0.989% 11/10/47		01/01/2023	Paydown				13,696	2,726		(2,726)		(2,726)						145	11/10/2047
36250H-AG-8	Gs Mortgage Securities Trust Series 2014- GC26 Class XA 0.989% 11/10/47		02/01/2023	Paydown				300,084	59,722		(59,722)		(59,722)						8,246	11/10/2047
36250H-AG-8	Gs Mortgage Securities Trust Series 2014- GC26 Class XA 0.989% 11/10/47		03/01/2023	Paydown				15,974	3,179		(3,179)		(3,179)						607	11/10/2047
36250H-AG-8	Gs Mortgage Securities Trust Series 2014- GC26 Class XA 0.989% 11/10/47		04/01/2023	Paydown				13,327	2,652		(2,652)		(2,652)						668	11/10/2047
36250H-AG-8	Gs Mortgage Securities Trust Series 2014- GC26 Class XA 0.989% 11/10/47		05/01/2023	Paydown				27,197	5,413		(5,413)		(5,413)						1,646	11/10/2047
36250H-AG-8	Gs Mortgage Securities Trust Series 2014- GC26 Class XA 0.989% 11/10/47		06/01/2023	Paydown				13,433	2,673		(2,673)		(2,673)						975	11/10/2047
36250H-AG-8	Gs Mortgage Securities Trust Series 2014- GC26 Class XA 0.989% 11/10/47		07/01/2023	Paydown				14,385	2,863		(2,863)		(2,863)						1,193	11/10/2047
36250H-AG-8	Gs Mortgage Securities Trust Series 2014- GC26 Class XA 0.989% 11/10/47		08/01/2023	Paydown				13,933	2,773		(2,773)		(2,773)						1,323	11/10/2047
36250H-AG-8	Gs Mortgage Securities Trust Series 2014- GC26 Class XA 0.989% 11/10/47		09/01/2023	Paydown				137,259	27,317		(27,317)		(27,317)						14,692	11/10/2047
36250H-AG-8	Gs Mortgage Securities Trust Series 2014- GC26 Class XA 0.989% 11/10/47		10/01/2023	Paydown				14,341	2,854		(2,854)		(2,854)						1,697	11/10/2047
36250H-AG-8	Gs Mortgage Securities Trust Series 2014- GC26 Class XA 0.989% 11/10/47		11/01/2023	Paydown				43,243	8,606		(8,606)		(8,606)						5,633	11/10/2047

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 0.989% 11/10/47		12/01/2023	Paydown				14,324	2,851		(2,851)		(2,851)						2,027	11/10/2047
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.727% 05/10/49		01/01/2023	Paydown				1,994	777		(777)		(777)						24	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.727% 05/10/49		02/01/2023	Paydown				2,003	780		(780)		(780)						49	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.727% 05/10/49		03/01/2023	Paydown				2,545	991		(991)		(991)						94	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.727% 05/10/49		04/01/2023	Paydown				2,022	787		(787)		(787)						101	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.727% 05/10/49		05/01/2023	Paydown				2,208	860		(860)		(860)						138	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.727% 05/10/49		06/01/2023	Paydown				2,040	794		(794)		(794)						154	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.727% 05/10/49		07/01/2023	Paydown				2,225	866		(866)		(866)						196	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.727% 05/10/49		08/01/2023	Paydown				2,058	801		(801)		(801)						208	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.727% 05/10/49		09/01/2023	Paydown				2,066	805		(805)		(805)						237	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.727% 05/10/49		10/01/2023	Paydown				2,251	876		(876)		(876)						286	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.727% 05/10/49		11/01/2023	Paydown				2,126	828		(828)		(828)						298	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.727% 05/10/49		12/01/2023	Paydown				2,269	883		(883)		(883)						346	05/10/2049
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 0.939% 04/10/47		01/01/2023	Paydown				5,269	718		(718)		(718)						70	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 0.939% 04/10/47		02/01/2023	Paydown				5,326	726		(726)		(726)						142	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 0.939% 04/10/47		03/01/2023	Paydown				6,440	878		(878)		(878)						258	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 0.939% 04/10/47		04/01/2023	Paydown				5,343	728		(728)		(728)						297	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 0.939% 04/10/47		05/01/2023	Paydown				5,740	782		(782)		(782)						395	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 0.939% 04/10/47		06/01/2023	Paydown				5,391	735		(735)		(735)						454	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 0.939% 04/10/47		07/01/2023	Paydown				5,786	789		(789)		(789)						565	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 0.939% 04/10/47		08/01/2023	Paydown				5,440	742		(742)		(742)						615	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 0.939% 04/10/47		09/01/2023	Paydown				5,463	745		(745)		(745)						702	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 0.939% 04/10/47		10/01/2023	Paydown				75,150	10,245		(10,245)		(10,245)						10,646	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 0.939% 04/10/47		11/01/2023	Paydown				226,010	30,810		(30,810)		(30,810)						35,448	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 0.939% 04/10/47		12/01/2023	Paydown				474,401	64,671		(64,671)		(64,671)						80,307	04/10/2047
36265W-AF-0	GM Financial Securitizd Term Series 22-3 Class B 4.420% 02/16/28		10/30/2023	MGIC Investment Corporation		3,192,110	3,300,000	3,237,738	3,241,802		13,426		13,426		3,255,228		(63,119)	(63,119)	127,222	02/16/2028
37331N-AH-4	Georgia-Pacific Llc 3.600% 03/01/25		10/30/2023	MGIC Investment Corporation		7,775,152	8,000,000	8,299,454	8,079,453		(33,612)		(33,612)		8,045,841		(270,689)	(270,689)	335,200	03/01/2025
378272-AF-5	Glencore Funding Llc 4.125% 05/30/23		05/30/2023	Maturity		562,000	562,000	599,682	567,373		(5,373)		(5,373)		562,000				11,591	05/30/2023
38937L-AA-9	Gray Oak Pipeline LLC 2.000% 09/15/23		09/15/2023	Maturity		4,440,000	4,440,000	4,441,310	4,440,312		(312)		(312)		4,440,000				88,800	09/15/2023

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
42824C-BG-3	HP Enterprise Co 4.450% 10/02/23		10/02/2023	Maturity		2,664,000	2,664,000	2,906,531	2,715,417				(51,417)		2,664,000				118,548	10/02/2023
43815N-AD-6	Honda Auto Receivables Owner 19-3 1.850% 08/15/25		01/15/2023	Redemption		999,381	999,381	1,030,885	1,015,539				(16,158)		999,381				1,541	08/15/2025
44891A-BM-8	Hyundai Capital America 1.250% 09/18/23		05/01/2023	MGIC Investment Corporation		8,243,880	8,390,000	8,382,113	8,388,107			877	877		8,388,984		(145,104)	(145,104)	64,964	09/18/2023
448978-AD-8	Hyundai Auto Receivables Trust Series 22-C CL A3 4.380% 10/15/25		10/30/2023	MGIC Investment Corporation		5,626,051	5,695,000	5,694,821	5,694,789			(47)	(47)		5,694,742		(68,691)	(68,691)	218,261	10/15/2025
46124H-AA-4	Intuit Inc 0.650% 07/15/23		07/15/2023	Maturity		401,000	401,000	400,904	400,983			17	17		401,000				2,607	07/15/2023
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.787% 08/15/49		01/01/2023	Paydown				4,120	1,458			(1,458)	(1,458)						43	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.787% 08/15/49		02/01/2023	Paydown				4,137	1,464			(1,464)	(1,464)						86	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.787% 08/15/49		03/01/2023	Paydown				810	287			(287)	(287)						25	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.787% 08/15/49		04/01/2023	Paydown				4,175	1,478			(1,478)	(1,478)						178	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.787% 08/15/49		05/01/2023	Paydown				4,511	1,597			(1,597)	(1,597)						240	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.787% 08/15/49		06/01/2023	Paydown				249,388	88,269			(88,269)	(88,269)						16,080	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.787% 08/15/49		07/01/2023	Paydown				3,884	1,375			(1,375)	(1,375)						292	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.787% 08/15/49		08/01/2023	Paydown				3,609	1,277			(1,277)	(1,277)						312	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.787% 08/15/49		09/01/2023	Paydown				5,429	1,921			(1,921)	(1,921)						532	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.787% 08/15/49		10/01/2023	Paydown				503	178			(178)	(178)						55	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.787% 08/15/49		11/01/2023	Paydown				7,985	2,826			(2,826)	(2,826)						959	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.787% 08/15/49		12/01/2023	Paydown				4,412	1,561			(1,561)	(1,561)						576	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.327% 08/15/49		01/01/2023	Paydown				1,631	939			(939)	(939)						23	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.327% 08/15/49		02/01/2023	Paydown				1,637	943			(943)	(943)						46	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.327% 08/15/49		03/01/2023	Paydown				1,991	1,146			(1,146)	(1,146)						84	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.327% 08/15/49		04/01/2023	Paydown				1,651	951			(951)	(951)						95	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.327% 08/15/49		05/01/2023	Paydown				1,773	1,021			(1,021)	(1,021)						127	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.327% 08/15/49		06/01/2023	Paydown				132,639	76,370			(76,370)	(76,370)						11,548	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.327% 08/15/49		07/01/2023	Paydown				1,433	825			(825)	(825)						145	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.327% 08/15/49		08/01/2023	Paydown				1,338	770			(770)	(770)						156	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.327% 08/15/49		09/01/2023	Paydown				26,471	15,242			(15,242)	(15,242)						3,490	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.327% 08/15/49		10/01/2023	Paydown				18,509	10,657			(10,657)	(10,657)						2,699	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.327% 08/15/49		11/01/2023	Paydown				1,269	731			(731)	(731)						205	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.327% 08/15/49		12/01/2023	Paydown				1,369	788			(788)	(788)						240	08/15/2049

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
46625H-RL-6	Jpmorgan Chase & Co 2.700% 05/18/23		05/18/2023	Maturity		1,477,000	1,477,000	1,555,443	1,483,147		(6,147)		(6,147)		1,477,000				19,940	05/18/2023
46646R-AL-7	JPMB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.704% 12/15/49		01/01/2023	Paydown				4,684	1,785		(1,785)		(1,785)						46	12/15/2049
46646R-AL-7	JPMB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.704% 12/15/49		02/01/2023	Paydown				4,701	1,791		(1,791)		(1,791)						92	12/15/2049
46646R-AL-7	JPMB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.704% 12/15/49		03/01/2023	Paydown				5,637	2,148		(2,148)		(2,148)						165	12/15/2049
46646R-AL-7	JPMB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.704% 12/15/49		04/01/2023	Paydown				4,738	1,805		(1,805)		(1,805)						192	12/15/2049
46646R-AL-7	JPMB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.704% 12/15/49		05/01/2023	Paydown				5,060	1,928		(1,928)		(1,928)						254	12/15/2049
46646R-AL-7	JPMB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.704% 12/15/49		06/01/2023	Paydown				169,484	64,581		(64,581)		(64,581)						10,451	12/15/2049
46646R-AL-7	JPMB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.704% 12/15/49		07/01/2023	Paydown				4,649	1,771		(1,771)		(1,771)						331	12/15/2049
46646R-AL-7	JPMB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.704% 12/15/49		08/01/2023	Paydown				4,379	1,669		(1,669)		(1,669)						361	12/15/2049
46646R-AL-7	JPMB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.704% 12/15/49		09/01/2023	Paydown				181,551	69,179		(69,179)		(69,179)						16,980	12/15/2049
46646R-AL-7	JPMB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.704% 12/15/49		10/01/2023	Paydown				4,267	1,626		(1,626)		(1,626)						461	12/15/2049
46646R-AL-7	JPMB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.704% 12/15/49		11/01/2023	Paydown				4,306	1,641		(1,641)		(1,641)						511	12/15/2049
46646R-AL-7	JPMB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.704% 12/15/49		12/01/2023	Paydown				4,605	1,755		(1,755)		(1,755)						589	12/15/2049
49326E-EH-2	Keycorp 4.150% 10/29/25		03/23/2023	KeyBanc Capital Markets		9,449,600	10,000,000	9,993,400	9,997,108		226		226		9,997,334		(547,734)	(547,734)	170,611	10/29/2025
49326E-EJ-8	Keycorp 2.550% 10/01/29		03/24/2023	KeyBanc Capital Markets		2,636,825	3,280,000	3,277,376	3,278,189		58		58		3,278,247		(641,423)	(641,423)	41,123	10/01/2029
49327M-3A-0	Key Bank Na 5.670% 01/03/24		10/27/2023	Call 100.0000		350,000	350,000	350,000	350,000						350,000				16,026	01/03/2024
494550-BQ-8	Kinder Morgan Ener Part 3.500% 09/01/23		09/01/2023	Maturity		1,275,000	1,275,000	1,047,234	1,250,903		24,097		24,097		1,275,000				44,625	09/01/2023
49456B-AB-7	Kinder Morgan Inc 5.625% 11/15/23		11/15/2023	Maturity		835,000	835,000	946,139	857,265		(22,265)		(22,265)		835,000				46,969	11/15/2023
501044-CS-8	Kroger Co 3.850% 08/01/23		05/01/2023	MGIC Investment Corporation		5,112,118	5,136,000	5,287,197	5,149,370		(13,370)		(13,370)		5,136,000		(23,882)	(23,882)	148,302	08/01/2023
532457-BH-0	Eli Lilly & Co 2.750% 06/01/25		10/30/2023	MGIC Investment Corporation		1,334,643	1,389,000	1,386,319	1,388,290		238		238		1,388,528		(53,885)	(53,885)	34,908	06/01/2025
571748-AX-0	Marsh & McLennan Cos Inc 3.500% 03/10/25		10/30/2023	MGIC Investment Corporation		2,890,260	2,980,000	2,964,826	2,976,222		1,391		1,391		2,977,613		(87,352)	(87,352)	118,786	03/10/2025
58506Y-AH-5	Medstar Health Inc 2.899% 08/15/23		05/01/2023	MGIC Investment Corporation		4,953,275	5,000,000	5,000,000	5,000,000						5,000,000		(46,725)	(46,725)	103,076	08/15/2023
58933Y-AR-6	Merck & Co Inc 2.750% 02/10/25		10/30/2023	MGIC Investment Corporation		7,380,809	7,625,000	7,612,419	7,622,053		1,139		1,139		7,623,191		(242,382)	(242,382)	256,285	02/10/2025
59156R-BB-3	MetLife Inc 4.368% 09/15/23		02/10/2023	Call 100.0000		5,000,000	5,000,000	5,184,600	5,028,115		(4,403)		(4,403)		5,023,712		(23,712)	(23,712)	33,367	09/15/2023
59217G-EH-8	Met Life Glob Funding I 0.900% 06/08/23		06/08/2023	Maturity		2,025,000	2,025,000	2,040,248	2,027,259		(2,259)		(2,259)		2,025,000				9,113	06/08/2023
595620-AM-7	Midamerican Energy Co 3.500% 10/15/24		10/30/2023	MGIC Investment Corporation		4,898,235	5,000,000	5,159,400	5,036,390		(19,291)		(19,291)		5,017,099		(118,864)	(118,864)	182,292	10/15/2024
617446-8T-9	Morgan Stanley 5.786% 11/10/23		05/01/2023	MGIC Investment Corporation		349,583	350,000	350,000	350,000						350,000		(417)	(417)	8,035	11/10/2023
61744Y-AN-8	Morgan Stanley 3.125% 01/23/23		01/23/2023	Maturity		2,568,000	2,568,000	2,644,680	2,569,389		(1,389)		(1,389)		2,568,000				40,125	01/23/2023
61746B-DJ-2	Morgan Stanley 3.750% 02/25/23		02/25/2023	Maturity		504,000	504,000	513,410	504,372		(372)		(372)		504,000				9,450	02/25/2023
61746B-DJ-2	Morgan Stanley 3.750% 02/25/23		02/25/2023	Maturity		3,496,000	3,496,000	3,561,270	3,498,580		(2,580)		(2,580)		3,496,000				65,550	02/25/2023
61747Y-EB-7	MORGAN STANLEY 0.791% 01/22/25		05/01/2023	MGIC Investment Corporation		409,794	425,000	425,000	425,000						425,000		(15,206)	(15,206)	2,605	01/22/2025
61763U-AZ-5	MSBAM Stanley BAML Trust Series 2014-C17 Class A5 3.741% 08/15/47		11/01/2023	Redemption 100.0000		234,368	234,368	255,699	238,187		(3,819)		(3,819)		234,368				8,037	08/15/2047

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										11	12	13	14	15						
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61763U-AZ-5	MSBAM Stanley BAML Trust Series 2014-C17 Class A5 3.741% 08/15/47		12/01/2023	Redemption	100.0000	389,602	389,602	425,062	395,950		(6,348)		(6,348)		389,602				14,575	08/15/2047
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.510% 05/15/49		01/01/2023	Paydown				7,421	3,056		(3,056)		(3,056)						96	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.510% 05/15/49		02/01/2023	Paydown				7,452	3,069		(3,069)		(3,069)						192	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.510% 05/15/49		03/01/2023	Paydown				9,305	3,832		(3,832)		(3,832)						359	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.510% 05/15/49		04/01/2023	Paydown				7,523	3,098		(3,098)		(3,098)						398	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.510% 05/15/49		05/01/2023	Paydown				8,159	3,360		(3,360)		(3,360)						536	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.510% 05/15/49		06/01/2023	Paydown				7,589	3,125		(3,125)		(3,125)						606	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.510% 05/15/49		07/01/2023	Paydown				8,224	3,386		(3,386)		(3,386)						763	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.510% 05/15/49		08/01/2023	Paydown				7,655	3,152		(3,152)		(3,152)						819	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.510% 05/15/49		09/01/2023	Paydown				8,101	3,336		(3,336)		(3,336)						982	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.510% 05/15/49		10/01/2023	Paydown				8,320	3,426		(3,426)		(3,426)						1,115	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.510% 05/15/49		11/01/2023	Paydown				7,755	3,193		(3,193)		(3,193)						1,149	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.510% 05/15/49		12/01/2023	Paydown				69,847	28,761		(28,761)		(28,761)						11,250	05/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.437% 08/15/49		01/01/2023	Paydown				14,603	6,121		(6,121)		(6,121)						155	08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.437% 08/15/49		02/01/2023	Paydown				14,656	6,144		(6,144)		(6,144)						312	08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.437% 08/15/49		03/01/2023	Paydown				17,203	7,211		(7,211)		(7,211)						549	08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.437% 08/15/49		04/01/2023	Paydown				14,773	6,193		(6,193)		(6,193)						643	08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.437% 08/15/49		05/01/2023	Paydown				15,655	6,562		(6,562)		(6,562)						848	08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.437% 08/15/49		06/01/2023	Paydown				14,885	6,240		(6,240)		(6,240)						979	08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.437% 08/15/49		07/01/2023	Paydown				15,763	6,608		(6,608)		(6,608)						1,204	08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.437% 08/15/49		08/01/2023	Paydown				14,997	6,287		(6,287)		(6,287)						1,320	08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.437% 08/15/49		09/01/2023	Paydown				15,012	6,293		(6,293)		(6,293)						1,495	08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.437% 08/15/49		10/01/2023	Paydown				15,925	6,676		(6,676)		(6,676)						1,755	08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.437% 08/15/49		11/01/2023	Paydown				15,166	6,357		(6,357)		(6,357)						1,848	08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.437% 08/15/49		12/01/2023	Paydown				16,036	6,722		(6,722)		(6,722)						2,124	08/15/2049
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.291% 07/15/52		01/01/2023	Paydown				2,397	1,550		(1,550)		(1,550)						26	07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.291% 07/15/52		02/01/2023	Paydown				2,406	1,556		(1,556)		(1,556)						51	07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.291% 07/15/52		03/01/2023	Paydown				3,087	1,997		(1,997)		(1,997)						99	07/15/2052

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.291% 07/15/52		04/01/2023	Paydown				2,428	1,571		(1,571)		(1,571)						107	07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.291% 07/15/52		05/01/2023	Paydown				2,661	1,721		(1,721)		(1,721)						145	07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.291% 07/15/52		06/01/2023	Paydown				2,449	1,584		(1,584)		(1,584)						163	07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.291% 07/15/52		07/01/2023	Paydown				2,681	1,734		(1,734)		(1,734)						207	07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.291% 07/15/52		08/01/2023	Paydown				2,469	1,597		(1,597)		(1,597)						219	07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.291% 07/15/52		09/01/2023	Paydown				2,479	1,604		(1,604)		(1,604)						250	07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.291% 07/15/52		10/01/2023	Paydown				2,710	1,753		(1,753)		(1,753)						302	07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.291% 07/15/52		11/01/2023	Paydown				2,500	1,617		(1,617)		(1,617)						308	07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.291% 07/15/52		12/01/2023	Paydown				2,730	1,766		(1,766)		(1,766)						365	07/15/2052
61772B-AA-1	Morgan Stanley 0.731% 04/05/24		04/05/2023	Call 100.0000	525,000	525,000	526,449	525,195		(195)			(195)		525,000				1,919	04/05/2024
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 5.970% 09/27/66		01/25/2023	Redemption 100.0000	8,758	8,758	8,758	8,752			6		6		8,758				34	09/27/2066
64952W-DP-5	New York Life Global Fdg 1.100% 05/05/23		05/05/2023	Maturity		1,284,000	1,284,000	1,305,379	1,286,575		(2,575)		(2,575)		1,284,000				7,062	05/05/2023
65480J-AC-4	NISSAN AUTO REC OWNTR TR Series 22-B Class A3 4.460% 05/17/27		10/30/2023	MGIC Investment Corporation		11,230,068	11,450,000	11,447,631	11,447,821		756		756		11,448,577		(218,509)	(218,509)	446,836	05/17/2027
693342-AF-4	PG&E Wildfire Recovery EXT SR SEC AMZ33 4.022% 06/01/31		06/01/2023	Redemption 100.0000	786,233	786,233	786,213	786,180			53		53		786,233				27,318	06/01/2031
693342-AF-4	PG&E Wildfire Recovery EXT SR SEC AMZ33 4.022% 06/01/31		12/01/2023	Redemption 100.0000	675,833	675,833	675,816	675,787			46		46		675,833				37,073	06/01/2031
6944PL-2C-2	Pacific Life GF II 0.500% 09/23/23		09/23/2023	Maturity		75,000	75,000	74,998	74,999		1		1		75,000				375	09/23/2023
70466W-AA-7	Peachtree Funding Trust 3.976% 02/15/25		10/30/2023	MGIC Investment Corporation		7,767,261	8,025,000	8,025,000	8,025,000						8,025,000		(257,739)	(257,739)	385,548	02/15/2025
713448-ER-5	Pepsico Inc 2.625% 03/19/27		10/30/2023	MGIC Investment Corporation		3,926,592	4,275,000	4,253,069	4,261,313		2,561		2,561		4,263,874		(337,282)	(337,282)	124,999	03/19/2027
74368C-AR-5	Protective Life Global 1.082% 06/09/23		06/09/2023	Maturity		1,284,000	1,284,000	1,291,242	1,285,082		(1,082)		(1,082)		1,284,000				6,946	06/09/2023
744573-AT-3	Public Service Enterpris 0.841% 11/08/23		11/08/2023	Maturity		225,000	225,000	225,000	225,000						225,000				1,892	11/08/2023
75513E-BX-8	Raytheon Tech Corp 3.150% 12/15/24		10/30/2023	MGIC Investment Corporation		3,923,917	4,045,000	4,045,000	4,045,000						4,045,000		(121,083)	(121,083)	111,490	12/15/2024
75951A-AJ-7	Reliance Stand Life II 3.850% 09/19/23		05/01/2023	MGIC Investment Corporation		6,370,085	6,420,000	6,781,574	6,488,956		(31,758)		(31,758)		6,457,198		(87,114)	(87,114)	152,422	09/19/2023
760759-AQ-3	Republic Services Inc 3.200% 03/15/25		10/30/2023	MGIC Investment Corporation		7,723,776	8,000,000	7,966,720	7,991,743		3,027		3,027		7,994,770		(270,994)	(270,994)	288,000	03/15/2025
773903-AK-5	Rockwell Automation 0.350% 08/15/23		08/15/2023	Maturity		175,000	175,000	174,916	174,974		26		26		175,000				613	08/15/2023
784424-AD-5	SLC Student Loan Trust Series 07-1 Class A4 5.665% 05/15/29		02/15/2023	Paydown		31,007	31,007	30,212	30,427		580		580		31,007				373	05/15/2029
784424-AD-5	SLC Student Loan Trust Series 07-1 Class A4 5.665% 05/15/29		05/15/2023	Paydown		13,766	13,766	13,413	13,509		257		257		13,766				333	05/15/2029
784424-AD-5	SLC Student Loan Trust Series 07-1 Class A4 5.665% 05/15/29		08/15/2023	Paydown		10,133	10,133	9,874	9,944		189		189		10,133				385	05/15/2029
784424-AD-5	SLC Student Loan Trust Series 07-1 Class A4 5.665% 05/15/29		11/15/2023	Paydown		10,807	10,807	10,530	10,605		202		202		10,807				561	05/15/2029
78442G-PQ-3	Slm Student Loan Trust Series 05-5 Class A4 5.800% 10/25/28		01/25/2023	Paydown		82,293	82,293	81,534	81,807		486		486		82,293				946	10/25/2028
78442G-PQ-3	Slm Student Loan Trust Series 05-5 Class A4 5.800% 10/25/28		04/25/2023	Paydown		35,390	35,390	35,064	35,181		209		209		35,390				845	10/25/2028

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
78442G-PQ-3	Slm Student Loan Trust Series 05-5 Class A4 5.800% 10/25/28		07/25/2023	Paydown		21,637	21,637	21,438	21,510		128		128		21,637				812	10/25/2028
802918-AC-6	Santander Drive Auto Rec Trust Series 22-5 Class A3 4.490% 11/16/26		10/15/2023	Paydown		211,771	211,771	211,765	211,764		7		7		211,771				7,924	11/16/2026
802918-AC-6	Santander Drive Auto Rec Trust Series 22-5 Class A3 4.490% 11/16/26		11/15/2023	Paydown		1,016,416	1,016,416	1,016,389	1,016,384		33		33		1,016,416				41,834	11/16/2026
802918-AC-6	Santander Drive Auto Rec Trust Series 22-5 Class A3 4.490% 11/16/26		12/15/2023	Paydown		989,779	989,779	989,752	989,747		32		32		989,779				44,441	11/16/2026
88161F-AC-0	Tesla Auto Lease Trust Series 21-A Class A3 0.560% 03/20/25		04/20/2023	Paydown		3,407	3,407	3,407	3,407						3,407				6	03/20/2025
88161F-AC-0	Tesla Auto Lease Trust Series 21-A Class A3 0.560% 03/20/25		05/20/2023	Paydown		24,859	24,859	24,858	24,858						24,859				58	03/20/2025
88161F-AC-0	Tesla Auto Lease Trust Series 21-A Class A3 0.560% 03/20/25		06/20/2023	Paydown		33,695	33,695	33,694	33,695						33,695				94	03/20/2025
88161F-AC-0	Tesla Auto Lease Trust Series 21-A Class A3 0.560% 03/20/25		07/20/2023	Paydown		52,619	52,619	52,618	52,619		1		1		52,619				172	03/20/2025
88161F-AC-0	Tesla Auto Lease Trust Series 21-A Class A3 0.560% 03/20/25		08/20/2023	Paydown		45,180	45,180	45,178	45,179						45,180				169	03/20/2025
88161F-AC-0	Tesla Auto Lease Trust Series 21-A Class A3 0.560% 03/20/25		09/20/2023	Paydown		40,240	40,240	40,238	40,239						40,240				169	03/20/2025
88161F-AD-8	Tesla Auto Lease Trust Series 21-A Class A4 0.660% 03/20/25		09/20/2023	Paydown		36,112	36,112	36,112	36,112						36,112				179	03/20/2025
88161F-AD-8	Tesla Auto Lease Trust Series 21-A Class A4 0.660% 03/20/25		10/20/2023	Paydown		213,888	213,888	213,887	213,887						213,888				1,176	03/20/2025
88240T-AA-9	Texas Electric Mkt Stabl 4.265% 08/01/34		02/01/2023	Redemption		165,841	165,841	165,838	165,841						165,841				4,440	08/01/2034
88240T-AA-9	Texas Electric Mkt Stabl 4.265% 08/01/34		08/01/2023	Redemption		232,115	232,115	232,111	232,115						232,115				11,165	08/01/2034
89238E-AC-0	Toyota Lease Owner Trust Series 21-A Class A3 0.390% 04/22/24		01/20/2023	Paydown		31,620	31,620	31,616	31,619		1		1		31,620				10	04/22/2024
89238E-AC-0	Toyota Lease Owner Trust Series 21-A Class A3 0.390% 04/22/24		02/20/2023	Paydown		31,761	31,761	31,757	31,760		1		1		31,761				21	04/22/2024
89238E-AC-0	Toyota Lease Owner Trust Series 21-A Class A3 0.390% 04/22/24		03/20/2023	Paydown		32,094	32,094	32,090	32,093		1		1		32,094				31	04/22/2024
89238E-AC-0	Toyota Lease Owner Trust Series 21-A Class A3 0.390% 04/22/24		04/20/2023	Paydown		37,911	37,911	37,907	37,910		1		1		37,911				49	04/22/2024
89238E-AC-0	Toyota Lease Owner Trust Series 21-A Class A3 0.390% 04/22/24		05/20/2023	Paydown		30,186	30,186	30,182	30,185		1		1		30,186				49	04/22/2024
89238E-AC-0	Toyota Lease Owner Trust Series 21-A Class A3 0.390% 04/22/24		06/20/2023	Paydown		35,155	35,155	35,151	35,154		1		1		35,155				69	04/22/2024
89238E-AC-0	Toyota Lease Owner Trust Series 21-A Class A3 0.390% 04/22/24		07/20/2023	Paydown		33,638	33,638	33,634	33,637		1		1		33,638				77	04/22/2024
89238E-AC-0	Toyota Lease Owner Trust Series 21-A Class A3 0.390% 04/22/24		08/20/2023	Paydown		5,434	5,434	5,433	5,434						5,434				14	04/22/2024
89238J-AC-9	Toyota Auto Receivables Owners Series 21-D Class A3 0.710% 04/15/26		07/15/2023	Paydown		9,176	9,176	9,176	9,176						9,176				38	04/15/2026
89238J-AC-9	Toyota Auto Receivables Owners Series 21-D Class A3 0.710% 04/15/26		08/15/2023	Paydown		22,004	22,004	22,003	22,004						22,004				104	04/15/2026
89238J-AC-9	Toyota Auto Receivables Owners Series 21-D Class A3 0.710% 04/15/26		09/15/2023	Paydown		22,833	22,833	22,833	22,833						22,833				122	04/15/2026
89238J-AC-9	Toyota Auto Receivables Owners Series 21-D Class A3 0.710% 04/15/26		10/15/2023	Paydown		21,423	21,423	21,423	21,423						21,423				127	04/15/2026
89238J-AC-9	Toyota Auto Receivables Owners Series 21-D Class A3 0.710% 04/15/26		11/15/2023	Paydown		21,323	21,323	21,323	21,323						21,323				139	04/15/2026
89238J-AC-9	Toyota Auto Receivables Owners Series 21-D Class A3 0.710% 04/15/26		12/15/2023	Paydown		20,275	20,275	20,275	20,275						20,275				144	04/15/2026

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
89239C-AC-3	Toyota Lease Owner Trust Series 21-B Class A3 0.420% 10/21/24		03/20/2023	Paydown		7,795	7,795	7,795	7,795						7,795				8	10/21/2024
89239C-AC-3	Toyota Lease Owner Trust Series 21-B Class A3 0.420% 10/21/24		04/20/2023	Paydown		28,218	28,218	28,218	28,218						28,218				40	10/21/2024
89239C-AC-3	Toyota Lease Owner Trust Series 21-B Class A3 0.420% 10/21/24		05/20/2023	Paydown		25,107	25,107	25,107	25,107						25,107				44	10/21/2024
89239C-AC-3	Toyota Lease Owner Trust Series 21-B Class A3 0.420% 10/21/24		06/20/2023	Paydown		29,835	29,835	29,835	29,835						29,835				63	10/21/2024
89239C-AC-3	Toyota Lease Owner Trust Series 21-B Class A3 0.420% 10/21/24		07/20/2023	Paydown		31,472	31,472	31,472	31,472						31,472				77	10/21/2024
89239C-AC-3	Toyota Lease Owner Trust Series 21-B Class A3 0.420% 10/21/24		08/20/2023	Paydown		26,875	26,875	26,875	26,875						26,875				75	10/21/2024
89239C-AC-3	Toyota Lease Owner Trust Series 21-B Class A3 0.420% 10/21/24		09/20/2023	Paydown		30,104	30,104	30,103	30,104						30,104				95	10/21/2024
89239C-AC-3	Toyota Lease Owner Trust Series 21-B Class A3 0.420% 10/21/24		10/20/2023	Paydown		25,788	25,788	25,788	25,788						25,788				90	10/21/2024
89239C-AC-3	Toyota Lease Owner Trust Series 21-B Class A3 0.420% 10/21/24		11/20/2023	Paydown		28,296	28,296	28,296	28,296						28,296				109	10/21/2024
89239C-AC-3	Toyota Lease Owner Trust Series 21-B Class A3 0.420% 10/21/24		12/20/2023	Redemption		16,508	16,508	16,508	16,508						16,508				69	10/21/2024
90270Y-BF-5	UBS Barclays Comm Mtg Trust Series 2013-C5 Class A4 3.185% 03/10/46		12/01/2022	Redemption		212,150	212,150	215,156	212,150						212,150					03/10/2046
90270Y-BF-5	UBS Barclays Comm Mtg Trust Series 2013-C5 Class A4 3.185% 03/10/46		01/01/2023	Redemption		(207,504)	(207,504)	(210,444)	(207,504)						(207,504)					03/10/2046
90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51		05/01/2023	Redemption		29	29	33	31		(2)		(2)		29				1	05/15/2051
90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51		06/01/2023	Redemption		15,232	15,232	17,463	16,545		(1,314)		(1,314)		15,232				321	05/15/2051
90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51		07/17/2023	Redemption		16,863	16,863	19,333	18,317		(1,454)		(1,454)		16,863				414	05/15/2051
90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51		08/17/2023	Redemption		15,378	15,378	17,631	16,704		(1,326)		(1,326)		15,378				432	05/15/2051
90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51		09/15/2023	Redemption		15,448	15,448	17,711	16,780		(1,332)		(1,332)		15,448				493	05/15/2051
90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51		10/01/2023	Redemption		17,073	17,073	19,574	18,545		(1,472)		(1,472)		17,073				605	05/15/2051
90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51		11/01/2023	Redemption		15,595	15,595	17,881	16,941		(1,345)		(1,345)		15,595				607	05/15/2051
90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51		12/01/2023	Redemption		17,216	17,216	19,739	18,701		(1,485)		(1,485)		17,216				731	05/15/2051
91324P-BZ-4	Unitedhealth Group Inc 2.750% 02/15/23		02/15/2023	Maturity		315,000	315,000	314,502	314,993		7		7		315,000				4,331	02/15/2023
91324P-EB-4	Unitedhealth Group Inc 0.550% 05/15/24		05/01/2023	MGIC Investment Corporation		239,218	250,000	249,740	249,880		29		29		249,909		(10,692)	(10,692)	634	05/15/2024
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.892% 03/15/47		01/01/2023	Paydown				4,120	572		(572)		(572)						52	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.892% 03/15/47		02/01/2023	Paydown				4,138	574		(574)		(574)						105	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.892% 03/15/47		03/01/2023	Paydown				67,147	9,314		(9,314)		(9,314)						3,084	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.892% 03/15/47		04/01/2023	Paydown				24,172	3,353		(3,353)		(3,353)						1,495	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.892% 03/15/47		05/01/2023	Paydown				4,277	593		(593)		(593)						318	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.892% 03/15/47		06/01/2023	Paydown				4,054	562		(562)		(562)						361	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.892% 03/15/47		07/01/2023	Paydown				4,312	598		(598)		(598)						437	03/15/2047

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.892% 03/15/47		08/01/2023	Paydown				4,089	567		(567)		(567)						474	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.892% 03/15/47		09/01/2023	Paydown				86,305	11,972		(11,972)		(11,972)						11,268	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.892% 03/15/47		10/01/2023	Paydown				11,229	1,558		(1,558)		(1,558)						1,605	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.892% 03/15/47		11/01/2023	Paydown				115,492	16,021		(16,021)		(16,021)						18,184	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.892% 03/15/47		12/01/2023	Paydown				208,135	28,871		(28,871)		(28,871)						35,208	03/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.834% 11/15/47		01/01/2023	Paydown				2,124	390		(390)		(390)						23	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.834% 11/15/47		02/01/2023	Paydown				2,133	392		(392)		(392)						47	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.834% 11/15/47		03/01/2023	Paydown				2,639	485		(485)		(485)						87	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.834% 11/15/47		04/01/2023	Paydown				2,168	398		(398)		(398)						99	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.834% 11/15/47		05/01/2023	Paydown				2,305	424		(424)		(424)						131	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.834% 11/15/47		06/01/2023	Paydown				2,169	399		(399)		(399)						151	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.834% 11/15/47		07/01/2023	Paydown				2,322	427		(427)		(427)						187	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.834% 11/15/47		08/01/2023	Paydown				2,186	402		(402)		(402)						204	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.834% 11/15/47		09/01/2023	Paydown				2,195	403		(403)		(403)						233	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.834% 11/15/47		10/01/2023	Paydown				2,348	432		(432)		(432)						275	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.834% 11/15/47		11/01/2023	Paydown				2,269	417		(417)		(417)						295	11/15/2047
92939K-AH-1	Walgreens Boots Alliance 0.950% 11/17/23		12/01/2023	Paydown				2,365	435		(435)		(435)						333	11/15/2047
931427-AU-2	Morgan Stanley & Co., Inc.		03/02/2023			315,058	325,000	324,948	324,977		5		5		324,982		(9,923)	(9,923)	935	11/17/2023
94974B-FN-5	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.057% 05/15/48		08/15/2023	Maturity		15,475,000	15,475,000	16,591,052	15,567,502		(92,502)		(92,502)		15,475,000				638,344	08/15/2023
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.057% 05/15/48		01/01/2023	Paydown				5,985	1,559		(1,559)		(1,559)						67	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.057% 05/15/48		02/01/2023	Paydown				6,006	1,565		(1,565)		(1,565)						134	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.057% 05/15/48		03/01/2023	Paydown				7,109	1,852		(1,852)		(1,852)						237	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.057% 05/15/48		04/01/2023	Paydown				6,055	1,577		(1,577)		(1,577)						278	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.057% 05/15/48		05/01/2023	Paydown				6,435	1,676		(1,676)		(1,676)						367	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.057% 05/15/48		06/01/2023	Paydown				6,100	1,589		(1,589)		(1,589)						424	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.057% 05/15/48		07/01/2023	Paydown				65,918	17,170		(17,170)		(17,170)						5,317	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.057% 05/15/48		08/01/2023	Paydown				6,020	1,568		(1,568)		(1,568)						580	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.057% 05/15/48		09/01/2023	Paydown				6,042	1,574		(1,574)		(1,574)						657	05/15/2048

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
94989H-AZ-3	Wells Fargo Commercial Mortgag Series 2015 NXS1 Class XA 1.057% 05/15/48		10/01/2023	Paydown				6,411	1,670		(1,670)		(1,670)						768	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgag Series 2015 NXS1 Class XA 1.057% 05/15/48		11/01/2023	Paydown				6,087	1,586		(1,586)		(1,586)						804	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgag Series 2015 NXS1 Class XA 1.057% 05/15/48		12/01/2023	Paydown				6,455	1,681		(1,681)		(1,681)						924	05/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016- C35 Class XA 1.877% 07/15/48		01/01/2023	Paydown				13,515	5,008		(5,008)		(5,008)						147	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016- C35 Class XA 1.877% 07/15/48		02/01/2023	Paydown				42,458	15,733		(15,733)		(15,733)						924	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016- C35 Class XA 1.877% 07/15/48		03/01/2023	Paydown				236,574	87,663		(87,663)		(87,663)						7,731	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016- C35 Class XA 1.877% 07/15/48		04/01/2023	Paydown				12,914	4,785		(4,785)		(4,785)						574	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016- C35 Class XA 1.877% 07/15/48		05/01/2023	Paydown				13,950	5,169		(5,169)		(5,169)						772	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016- C35 Class XA 1.877% 07/15/48		06/01/2023	Paydown				13,863	5,137		(5,137)		(5,137)						930	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016- C35 Class XA 1.877% 07/15/48		07/01/2023	Paydown				14,060	5,210		(5,210)		(5,210)						1,096	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016- C35 Class XA 1.877% 07/15/48		08/01/2023	Paydown				13,139	4,869		(4,869)		(4,869)						1,179	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016- C35 Class XA 1.877% 07/15/48		09/01/2023	Paydown				13,194	4,889		(4,889)		(4,889)						1,339	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016- C35 Class XA 1.877% 07/15/48		10/01/2023	Paydown				13,973	5,178		(5,178)		(5,178)						1,570	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016- C35 Class XA 1.877% 07/15/48		11/01/2023	Paydown				13,309	4,932		(4,932)		(4,932)						1,652	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016- C35 Class XA 1.877% 07/15/48		12/01/2023	Paydown				14,034	5,200		(5,200)		(5,200)						1,894	07/15/2048
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.711% 08/15/49		01/01/2023	Paydown				12,491	4,468		(4,468)		(4,468)						131	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.711% 08/15/49		02/01/2023	Paydown				12,540	4,486		(4,486)		(4,486)						262	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.711% 08/15/49		03/01/2023	Paydown				15,173	5,428		(5,428)		(5,428)						476	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.711% 08/15/49		04/01/2023	Paydown				13,568	4,854		(4,854)		(4,854)						579	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.711% 08/15/49		05/01/2023	Paydown				13,557	4,850		(4,850)		(4,850)						720	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.711% 08/15/49		06/01/2023	Paydown				12,753	4,562		(4,562)		(4,562)						821	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.711% 08/15/49		07/01/2023	Paydown				13,657	4,886		(4,886)		(4,886)						1,022	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.711% 08/15/49		08/01/2023	Paydown				12,855	4,598		(4,598)		(4,598)						1,107	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.711% 08/15/49		09/01/2023	Paydown				12,908	4,617		(4,617)		(4,617)						1,258	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.711% 08/15/49		10/01/2023	Paydown				13,808	4,939		(4,939)		(4,939)						1,489	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.711% 08/15/49		11/01/2023	Paydown				13,013	4,655		(4,655)		(4,655)						1,550	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.711% 08/15/49		12/01/2023	Paydown				13,910	4,976		(4,976)		(4,976)						1,802	08/15/2049
95000U-2R-3	Wells Fargo & Company 1.654% 06/02/24 Wf-Rbs Commercial Mortgag Tru Series 2014-LC14 Class XA 1.128% 03/15/47		06/02/2023	Call	100,000	400,000	400,000	409,116	401,831		(1,831)		(1,831)		400,000				3,308	06/02/2024
96221T-AH-0	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.128% 03/15/47		01/01/2023	Paydown				9,609	1,054		(1,054)		(1,054)						128	03/15/2047

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.128% 03/15/47		02/01/2023	Paydown				9,652	1,059		(1,059)		(1,059)						258	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.128% 03/15/47		03/01/2023	Paydown				11,775	1,292		(1,292)		(1,292)						471	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.128% 03/15/47		04/01/2023	Paydown				9,750	1,070		(1,070)		(1,070)						538	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.128% 03/15/47		05/01/2023	Paydown				10,485	1,151		(1,151)		(1,151)						718	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.128% 03/15/47		06/01/2023	Paydown				36,709	4,028		(4,028)		(4,028)						3,071	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.128% 03/15/47		07/01/2023	Paydown				10,532	1,156		(1,156)		(1,156)						1,020	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.128% 03/15/47		08/01/2023	Paydown				158,565	17,400		(17,436)		(17,436)						17,751	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.128% 03/15/47		09/01/2023	Paydown				215,547	23,653		(23,653)		(23,653)						27,370	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.128% 03/15/47		10/01/2023	Paydown				600,811	65,929		(65,929)		(65,929)						83,961	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.128% 03/15/47		11/01/2023	Paydown				325,271	35,693		(35,693)		(35,693)						50,038	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.128% 03/15/47		12/01/2023	Paydown				998,420	109,559		(109,559)		(109,559)						172,000	03/15/2047
98389B-AZ-3	Xcel Energy 0.500% 10/15/23		10/15/2023	Maturity		275,000	275,000	275,503	275,131		(131)		(131)		275,000				1,375	10/15/2023
06368B-06-8	Bank Of Montreal 4.338% 10/05/28	A	10/05/2023	Call	100,000	11,500,000	11,500,000	11,500,000	11,500,000					11,500,000					498,870	10/05/2028
13607G-RK-2	Canadian Imperial Bank 0.950% 06/23/23	A	06/23/2023	Maturity		63,000	63,000	62,965	62,994		6		6		63,000				299	06/23/2023
13607G-RK-2	Canadian Imperial Bank 0.950% 06/23/23	A	06/23/2023	Maturity		547,000	547,000	546,694	546,951		49		49		547,000				2,598	06/23/2023
01750C-AA-1	Allegro CLO Ltd Series 18-1A Class A 6.757% 06/13/31	D	10/01/2023	Paydown		340,717	340,717	340,989	340,883		(166)		(166)		340,717				20,751	06/13/2031
03764D-AH-4	Apid 2013-12A A Series 13-12A Class AR 6.735% 04/15/31	D	07/17/2023	Paydown		30,790	30,790	30,784	30,788		2		2		30,790				1,351	04/15/2031
03764D-AH-4	Apid 2013-12A A Series 13-12A Class AR 6.735% 04/15/31	D	10/16/2023	Paydown		231,925	231,925	231,879	231,908		17		17		231,925				14,078	04/15/2031
056162-AN-0	Babson CLO Ltd Series 15-1A Class AR 6.667% 01/20/31	D	04/20/2023	Paydown		285,555	285,555	284,313	285,206		349		349		285,555				7,957	01/20/2031
056162-AN-0	Babson CLO Ltd Series 15-1A Class AR 6.667% 01/20/31	D	07/20/2023	Paydown		55,049	55,049	54,810	54,982		67		67		55,049				2,402	01/20/2031
056162-AN-0	Babson CLO Ltd Series 15-1A Class AR 6.667% 01/20/31	D	10/20/2023	Paydown		1,266,384	1,266,384	1,260,876	1,264,837		1,548		1,548		1,266,384				76,554	01/20/2031
06759F-AB-2	Babson CLO Ltd Series 15-2A Class AR 6.867% 10/20/30	D	01/20/2023	Paydown		132,487	132,487	132,772	132,556		(70)		(70)		132,487				1,839	10/20/2030
06759F-AB-2	Babson CLO Ltd Series 15-2A Class AR 6.867% 10/20/30	D	04/20/2023	Paydown		78,372	78,372	78,541	78,413		(41)		(41)		78,372				2,263	10/20/2030
06759F-AB-2	Babson CLO Ltd Series 15-2A Class AR 6.867% 10/20/30	D	07/20/2023	Paydown		100,569	100,569	100,785	100,621		(53)		(53)		100,569				4,541	10/20/2030
06759F-AB-2	Babson CLO Ltd Series 15-2A Class AR 6.867% 10/20/30	D	10/20/2023	Paydown		681,042	681,042	682,511	681,400		(358)		(358)		681,042				42,550	10/20/2030
111013-AL-2	Sky Plc 3.750% 09/16/24	D	05/10/2023	Call	98,8450	612,839	620,000	615,534	619,020		198		198		619,218				8,733	09/16/2024
12548M-BF-1	CIFC Funding Ltd Series 15-1A Class ARR 6.784% 01/22/31	D	07/22/2023	Paydown		18,919	18,919	18,960	18,937		(19)		(19)		18,919				848	01/22/2031
12548M-BF-1	CIFC Funding Ltd Series 15-1A Class ARR 6.784% 01/22/31	D	10/23/2023	Paydown		87,370	87,370	87,562	87,456		(86)		(86)		87,370				5,402	01/22/2031
14310K-AS-0	Carlyle Global Market Strategi Series 13-4A Class A1RR 6.655% 01/15/31	D	04/17/2023	Paydown		147,176	147,176	147,176	147,176						147,176				4,042	01/15/2031
14310K-AS-0	Carlyle Global Market Strategi Series 13-4A Class A1RR 6.655% 01/15/31	D	07/17/2023	Paydown		249,073	249,073	249,073	249,073						249,073				10,781	01/15/2031
14310K-AS-0	Carlyle Global Market Strategi Series 13-4A Class A1RR 6.655% 01/15/31	D	10/16/2023	Paydown		564,043	564,043	564,043	564,043						564,043				33,782	01/15/2031
23636A-AW-1	Danske Bank A/S 1.226% 06/22/24	D	06/22/2023	Call	100,0000	610,000	610,000	610,000	610,000						610,000				3,739	06/22/2024

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
23636T-AD-2	Danone Sa 2.589% 11/02/23	D	11/02/2023	Maturity		8,000,000	8,000,000	7,560,160	7,921,120		78,880		78,880		8,000,000				207,120	11/02/2023	
38137H-BU-1	Goldentree Loan Opportunities Series 15-11A Class AR2 6.727% 01/18/31	D	07/18/2023	Paydown		708,861	708,861	704,254	707,413		1,448		1,448		708,861				31,274	01/18/2031	
38137H-BU-1	Goldentree Loan Opportunities Series 15-11A Class AR2 6.727% 01/18/31	D	10/18/2023	Paydown		146,605	146,605	145,653	146,306		300		300		146,605				8,956	01/18/2031	
553205-AC-9	MP CLO III Ltd Series 13-1A Class AR 6.927% 10/20/30	D	01/20/2023	Paydown		237,392	237,392	237,556	237,465		(73)		(73)		237,392				3,332	10/20/2030	
553205-AC-9	MP CLO III Ltd Series 13-1A Class AR 6.927% 10/20/30	D	04/20/2023	Paydown		1,020,054	1,020,054	1,020,758	1,020,366		(313)		(313)		1,020,054				29,766	10/20/2030	
553205-AC-9	MP CLO III Ltd Series 13-1A Class AR 6.927% 10/20/30	D	07/20/2023	Paydown		351,818	351,818	352,061	351,926		(108)		(108)		351,818				16,047	10/20/2030	
553205-AC-9	MP CLO III Ltd Series 13-1A Class AR 6.927% 10/20/30	D	10/20/2023	Paydown		1,006,376	1,006,376	1,007,070	1,006,684		(309)		(309)		1,006,376				63,489	10/20/2030	
55818Y-BN-0	Madison Park Funding Ltd Series 15-17A Class AR2 6.674% 07/21/30	D	01/21/2023	Paydown		257,858	257,858	257,858	257,858						257,858				3,553	07/21/2030	
55818Y-BN-0	Madison Park Funding Ltd Series 15-17A Class AR2 6.674% 07/21/30	D	04/21/2023	Paydown		124,334	124,334	124,334	124,334						124,334				3,481	07/21/2030	
55818Y-BN-0	Madison Park Funding Ltd Series 15-17A Class AR2 6.674% 07/21/30	D	07/21/2023	Paydown		134,623	134,623	134,623	134,623						134,623				5,900	07/21/2030	
55818Y-BN-0	Madison Park Funding Ltd Series 15-17A Class AR2 6.674% 07/21/30	D	10/23/2023	Paydown		160,870	160,870	160,870	160,870						160,870				9,820	07/21/2030	
63906Y-AA-6	Natwest Markets Plc 2.375% 05/21/23	D	05/21/2023	Maturity		614,000	614,000	627,342	615,799		(1,691)		(1,691)		614,000				7,291	05/21/2023	
63906Y-AA-6	Natwest Markets Plc 2.375% 05/21/23	D	05/21/2023	Maturity		927,000	927,000	947,144	929,716		(2,716)		(2,716)		927,000				11,008	05/21/2023	
67577W-AA-9	Octagon Investment Partners Series 22-1A 7.330% 08/16/33	D	11/16/2023	Paydown		1,910,000	1,910,000	1,905,225	1,905,764		4,204		4,204		1,910,000				159,395	08/16/2033	
82620K-AK-9	Siemens Financieringsmat 2.000% 09/15/23	D	05/01/2023	MGIC Investment Corporation		11,501,713	11,600,000	11,534,576	11,593,011		3,270		3,270		11,596,281		(94,568)	(94,568)	145,644	09/15/2023	
853254-BY-5	Standard Chartered Plc 0.991% 01/12/25	D	05/01/2023	MGIC Investment Corporation		337,277	350,000	350,000	350,000						350,000		(12,723)	(12,723)	2,784	01/12/2025	
86563V-AQ-2	Sumitomo Mitsui Tr Bk Ltd 0.800% 09/12/23	D	05/01/2023	MGIC Investment Corporation		1,215,604	1,236,000	1,235,456	1,235,873		60		60		1,235,933		(20,330)	(20,330)	6,290	09/12/2023	
86563V-AQ-2	Sumitomo Mitsui Tr Bk Ltd 0.800% 09/12/23	D	05/01/2023	MGIC Investment Corporation		677,630	689,000	688,697	688,929		34		34		688,963		(11,333)	(11,333)	3,506	09/12/2023	
87165Y-AC-7	Symphony CLO Ltd Series 18-19A Class A 6.615% 04/16/31	D	07/17/2023	Paydown		13,529	13,529	13,529	13,529						13,529				582	04/16/2031	
87165Y-AC-7	Symphony CLO Ltd Series 18-19A Class A 6.615% 04/16/31	D	10/16/2023	Paydown		77,899	77,899	77,899	77,899						77,899				4,634	04/16/2031	
902613-AB-4	UBS Group Ag 1.008% 07/30/24	D	07/31/2023	Call 100.0000		851,000	851,000	851,000	851,000						851,000				8,578	07/30/2024	
902674-YB-0	Ubs Ag London 0.450% 02/09/24	D	05/01/2023	MGIC Investment Corporation		384,674	400,000	399,692	399,886		22		22		399,920		(15,246)	(15,246)	1,310	02/09/2024	
74271U-RB-8	PROCTER & GAMBLE CO	D	11/04/2023	Maturity		1,957,321	2,000,000		1,964,872						1,957,322					11/04/2023	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						372,361,029	384,734,638	394,736,443	386,623,377		(2,429,062)		(2,429,062)		384,186,743		(11,725,354)	(11,725,354)	12,222,810	XXX	
000000-00-0	First Hawaiian Bank 1.250% 04/26/23	D	04/26/2023	Maturity		50,000	50,000	50,000	50,000						50,000				625	04/26/2023	
2019999999. Subtotal - Bonds - Unaffiliated Certificates of Deposit						50,000	50,000	50,000	50,000						50,000					625	XXX
2509999997. Total - Bonds - Part 4						815,836,272	817,572,510	887,051,565	845,657,195		(7,057,604)		(7,057,604)		838,592,015		(20,090,659)	(20,090,659)	25,643,439	XXX	
2509999998. Total - Bonds - Part 5						17,664,057	17,810,227	17,423,039			369,746		369,746		17,792,786		(128,729)	(128,729)	275,143	XXX	
2509999999. Total - Bonds						833,500,329	835,382,737	904,474,604	845,657,195		(6,687,858)		(6,687,858)		856,384,801		(20,219,388)	(20,219,388)	25,918,582	XXX	
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX	
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX	
4509999999. Total - Preferred Stocks							XXX													XXX	
5989999997. Total - Common Stocks - Part 4							XXX													XXX	
5989999998. Total - Common Stocks - Part 5							XXX													XXX	
5989999999. Total - Common Stocks							XXX													XXX	
5999999999. Total - Preferred and Common Stocks							XXX													XXX	
6009999999 - Totals						833,500,329	XXX	904,474,604	845,657,195		(6,687,858)		(6,687,858)		856,384,801		(20,219,388)	(20,219,388)	25,918,582	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
3130AU-V3-5	FEDERAL HOME LOAN BANK CONS BD 5.165% 03/08/24		02/07/2023	TD Securities	05/01/2023	MGIC Investment Corporation	1,025,000	1,025,000	1,021,058	1,025,000											
3132DP-Y7-7	Freddie Mac FHLNC 5.000% 03/01/53		07/07/2023	Bank of America Merrill Lynch	08/01/2023	Paydown	339,659	331,220	339,659	339,659		8,438		8,438			(3,942)	(3,942)		11,912	519
3132DP-Y7-7	Freddie Mac FHLNC 5.000% 03/01/53		07/07/2023	Bank of America Merrill Lynch	09/01/2023	Paydown	435,405	424,588	435,405	435,405		10,817		10,817						3,628	665
3132DP-Y7-7	Freddie Mac FHLNC 5.000% 03/01/53		07/07/2023	Bank of America Merrill Lynch	10/01/2023	Paydown	42,205	41,157	42,205	42,205		1,049		1,049						528	64
3132DP-Y7-7	Freddie Mac FHLNC 5.000% 03/01/53		07/07/2023	Bank of America Merrill Lynch	11/01/2023	Paydown	159,635	155,670	159,635	159,635		3,966		3,966						2,661	244
3132DP-Y7-7	Freddie Mac FHLNC 5.000% 03/01/53		07/07/2023	Bank of America Merrill Lynch	12/01/2023	Paydown	228,855	223,169	228,855	228,855		5,686		5,686						4,768	350
3132DI-ES-8	Freddie Mac FHLNC 4.500% 09/01/52		06/02/2023	BNP Paribas	07/01/2023	Paydown	65,791	63,648	65,791	65,791		2,143		2,143						247	49
3132DI-ES-8	Freddie Mac FHLNC 4.500% 09/01/52		06/02/2023	BNP Paribas	08/01/2023	Paydown	76,434	73,944	76,434	76,434		2,490		2,490						573	57
3132DI-ES-8	Freddie Mac FHLNC 4.500% 09/01/52		06/02/2023	BNP Paribas	09/01/2023	Paydown	66,283	64,124	66,283	66,283		2,159		2,159						746	50
3132DI-ES-8	Freddie Mac FHLNC 4.500% 09/01/52		06/02/2023	BNP Paribas	10/01/2023	Paydown	64,861	62,748	64,861	64,861		2,113		2,113						973	49
3132DI-ES-8	Freddie Mac FHLNC 4.500% 09/01/52		06/02/2023	BNP Paribas	11/01/2023	Paydown	55,465	53,658	55,465	55,465		1,807		1,807						1,040	42
3132DI-ES-8	Freddie Mac FHLNC 4.500% 09/01/52		06/02/2023	BNP Paribas	12/01/2023	Paydown	52,667	50,951	52,667	52,667		1,716		1,716						1,185	40
3135GA-J4-4	FANNIE MAE 5.470% 06/27/24		06/26/2023	Nomura Securities Intl	12/28/2023	Call	1,350,000	1,350,000	1,350,000	1,350,000										36,923	
3140QG-XH-5	Fannie Mae FNMA # CA8779F 2.000%		02/01/51	Wells Fargo	06/01/2023	Paydown	129,600	108,438	129,600	129,600		21,161		21,161						216	108
3140QG-XH-5	Fannie Mae FNMA # CA8779F 2.000%		02/01/51	Wells Fargo	07/01/2023	Paydown	224,182	187,577	224,182	224,182		36,605		36,605						747	187
3140QG-XH-5	Fannie Mae FNMA # CA8779F 2.000%		02/01/51	Wells Fargo	08/01/2023	Paydown	129,626	108,460	129,626	129,626		21,165		21,165						648	108
3140QG-XH-5	Fannie Mae FNMA # CA8779F 2.000%		02/01/51	Wells Fargo	09/01/2023	Paydown	65,104	54,474	65,104	65,104		10,630		10,630						434	54
3140QG-XH-5	Fannie Mae FNMA # CA8779F 2.000%		02/01/51	Wells Fargo	10/01/2023	Paydown	64,743	54,172	64,743	64,743		10,571		10,571						540	54
3140QG-XH-5	Fannie Mae FNMA # CA8779F 2.000%		02/01/51	Wells Fargo	11/01/2023	Paydown	209,744	175,497	209,744	209,744		34,247		34,247						2,097	175
3140QG-XH-5	Fannie Mae FNMA # CA8779F 2.000%		02/01/51	Wells Fargo	12/01/2023	Paydown	65,038	54,418	65,038	65,038		10,619		10,619						759	54
3140QQ-LY-9	Fannie Mae FNMA # CB4842F 5.500%		10/01/52	Cantor Fitzgerald & Co. Inc.	11/01/2023	Paydown	161,354	152,152	161,354	161,354		9,202		9,202						740	715
3140QQ-LY-9	Fannie Mae FNMA # CB4842F 5.500%		10/01/52	Cantor Fitzgerald & Co. Inc.	12/01/2023	Paydown	50,940	48,035	50,940	50,940		2,905		2,905						467	226
3140XD-P3-4	Fannie Mae FNMA # FM9441F 2.000%		04/01/51	J.P. Morgan	06/01/2023	Paydown	128,262	107,038	128,262	128,262		21,223		21,223						214	100
3140XD-P3-4	Fannie Mae FNMA # FM9441F 2.000%		04/01/51	J.P. Morgan	07/01/2023	Paydown	97,401	81,284	97,401	97,401		16,117		16,117						325	76
3140XD-P3-4	Fannie Mae FNMA # FM9441F 2.000%		04/01/51	J.P. Morgan	08/01/2023	Paydown	85,564	71,406	85,564	85,564		14,158		14,158						428	67
3140XD-P3-4	Fannie Mae FNMA # FM9441F 2.000%		04/01/51	J.P. Morgan	09/01/2023	Paydown	138,539	115,615	138,539	138,539		22,924		22,924						924	108
3140XD-P3-4	Fannie Mae FNMA # FM9441F 2.000%		04/01/51	J.P. Morgan	10/01/2023	Paydown	97,711	81,543	97,711	97,711		16,168		16,168						814	76
3140XD-P3-4	Fannie Mae FNMA # FM9441F 2.000%		04/01/51	J.P. Morgan	11/01/2023	Paydown	164,541	137,315	164,541	164,541		27,226		27,226						1,645	128
3140XD-P3-4	Fannie Mae FNMA # FS3813F 4.500%		04/01/51	J.P. Morgan	12/01/2023	Paydown	85,266	71,157	85,266	85,266		14,109		14,109						995	66
3140XK-GX-2	Fannie Mae FNMA # FS3813F 4.500%		11/01/52	Mitsubishi UFJ Securities	07/01/2023	Paydown	126,774	122,802	126,774	126,774		3,972		3,972						475	95
3140XK-GX-2	Fannie Mae FNMA # FS3813F 4.500%		11/01/52	Mitsubishi UFJ Securities	08/01/2023	Paydown	61,500	59,573	61,500	61,500		1,927		1,927						461	46
3140XK-GX-2	Fannie Mae FNMA # FS3813F 4.500%		11/01/52	Mitsubishi UFJ Securities	09/01/2023	Paydown	13,224	12,810	13,224	13,224		414		414						149	10
3140XK-GX-2	Fannie Mae FNMA # FS3813F 4.500%		11/01/52	Mitsubishi UFJ Securities	10/01/2023	Paydown	54,289	52,588	54,289	54,289		1,701		1,701						814	41

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
3140XK-GX-2	Fannie Mae FNMA # FS3813F 4.500%		06/02/2023	Mitsubishi UFJ Securities	11/01/2023	Paydown	135,850	131,594	135,850	135,850		4,256		4,256					2,547	102	
3140XK-GX-2	Fannie Mae FNMA # FS3813F 4.500%		06/02/2023	Mitsubishi UFJ Securities	12/01/2023	Paydown	65,487	63,435	65,487	65,487		2,052		2,052					1,473	49	
31418E-JF-8	Fannie Mae FNMA # MA4761F 5.000%		07/07/2023	Barclays	08/01/2023	Paydown	108,499	105,134	108,499	108,499		3,365		3,365					452	166	
31418E-JF-8	Fannie Mae FNMA # MA4761F 5.000%		07/07/2023	Barclays	09/01/2023	Paydown	100,089	96,984	100,089	100,089		3,104		3,104					834	153	
31418E-JF-8	Fannie Mae FNMA # MA4761F 5.000%		07/07/2023	Barclays	10/01/2023	Paydown	93,441	90,543	93,441	93,441		2,898		2,898					1,168	143	
31418E-JF-8	Fannie Mae FNMA # MA4761F 5.000%		07/07/2023	Barclays	11/01/2023	Paydown	92,545	89,675	92,545	92,545		2,870		2,870					1,542	141	
31418E-JF-8	Fannie Mae FNMA # MA4761F 5.000%		07/07/2023	Barclays	12/01/2023	Paydown	71,654	69,432	71,654	71,654		2,222		2,222					1,493	109	
0909999999. Subtotal - Bonds - U.S. Special Revenues							6,783,227	6,423,028	6,779,285	6,783,227		360,195		360,195			(3,942)	(3,942)	90,000	5,486	
06428A-AD-0	BK OF AMER AUTO TR 2023-1 Auto receivables 5.390% 07/16/29		07/25/2023	Bank of America	10/30/2023	MGIC Investment Corporation	8,345,000	8,344,275	8,248,448	8,344,268		(6)		(6)			(95,820)	(95,820)	112,449		
92343V-CR-3	Verizon Communications 3.500%		03/23/2023	MIC	10/30/2023	MGIC Investment Corporation	1,750,000	1,724,099	1,709,684	1,733,603		9,504		9,504			(23,919)	(23,919)	61,080	24,160	
064159-6F-8	Bank Of Nova Scotia 5.770% 07/31/24	A	03/08/2023	J.P. Morgan	05/01/2023	MGIC Investment Corporation	932,000	931,637	926,640	931,688		53		53			(5,048)	(5,048)	11,614	4,824	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							11,027,000	11,000,011	10,884,772	11,009,559		9,551		9,551			(124,787)	(124,787)	185,143	28,984	
2509999998. Total - Bonds							17,810,227	17,423,039	17,664,057	17,792,786		369,746		369,746			(128,729)	(128,729)	275,143	34,470	
4509999998. Total - Preferred Stocks																					
5989999998. Total - Common Stocks																					
5999999999. Total - Preferred and Common Stocks																					
6009999999 - Totals								17,423,039	17,664,057	17,792,786		369,746		369,746			(128,729)	(128,729)	275,143	34,470	

E15.1

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
0999999. Total Preferred Stocks										
55282*-10-3	MGIC Assurance Corporation		22594	39-1830674	8B1	274,751,196			350,000,000.000	100.0
619109-10-1	MGIC Indemnity Corporation		18740	39-0916088	8B1	115,328,340			1,794,000.000	100.0
55287*-10-8	MGIC Reinsurance Corporation of Vermont			39-1980820	8B1	3,370,479		3,370,479	50,000.000	100.0
1699999. Subtotal - Common Stock - Investment Sub						393,450,015		3,370,479	XXX	XXX
1899999. Total Common Stocks						393,450,015		3,370,479	XXX	XXX
1999999 - Totals						393,450,015		3,370,479	XXX	XXX

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 - Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
TREASURY BILL DT 111423-031224			11/08/2023	Bank of America	03/12/2024	1,859,276		13,102			1,879,000	1,846,174			5.285	5.454	MAT		
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						1,859,276		13,102			1,879,000	1,846,174			XXX	XXX	XXX		
0109999999. Total - U.S. Government Bonds						1,859,276		13,102			1,879,000	1,846,174			XXX	XXX	XXX		
0309999999. Total - All Other Government Bonds															XXX	XXX	XXX		
0509999999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
0709999999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
0909999999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
Abbvie Inc SR GLBL NT 24			07/17/2023	Bank of America	06/15/2024	376,032		2,907			379,000	373,126	649		3.850	5.625	JD	7,296	1,378
Chubb Ina Holdings Inc			12/05/2023	MJFG Securities Americas Inc	05/15/2024	143,764		229			145,000	143,536	621		3.350	5.697	MN		297
Air Lease Corp			10/23/2023	TD Securities	02/15/2024	300,917		3,147			303,000	297,770	801		0.700	6.451	FA		412
Atlantic Asset Securitization			06/28/2023	J.P. Morgan	04/01/2024	742,718		14,453			750,000	728,265			0.000	3.879	MAT		
AVANGRID INC			12/13/2023	US Bank NA	12/01/2024	182,357		232			187,000	182,125	491		3.150	5.980	JD		229
QMS ENERGY CORP SR NT 3.875%24			10/23/2023	Lloyds Securities Inc	03/01/2024	49,819		205			50,000	49,614	646		3.875	6.095	MS		291
CADENCE DESIGN SYS INC			11/15/2023	Barnett Bank	10/15/2024	380,632		676			385,000	379,957	3,556		4.375	5.867	AO		1,497
CANADIAN IMPERIAL BK COMM TORO			10/31/2023	Market Axess Corp	10/18/2024	110,611		892			115,000	109,719	233		1.000	5.987	AO		45
CITIGROUP GLOBAL MKTS INC			09/21/2023	Citibank	09/16/2024	403,549		6,419			421,000	397,129			0.000	6.011	MAT		
DTE ELECTRIC CO			11/16/2023	US Bank NA	03/15/2024	23,897		58			24,000	23,839	258		3.650	5.754	MS		158
DOLLAR GENERAL CORP			10/10/2023	J.P. Morgan	09/20/2024	394,985		1,529			400,000	393,456	4,769		4.250	6.065	MS		1,039
Ebay Inc SR GLBL NT 24			11/09/2023	Jefferies & Co Inc.	08/01/2024	93,600		316			95,000	93,284	1,366		3.450	6.054	FA		929
HSBC USA INC			05/30/2023	J.P. Morgan	05/24/2024	269,308		9,409			276,000	259,899			0.000	6.212	MAT		
HSBC USA INC			07/03/2023	Bank of America	06/27/2024	367,090		11,306			379,000	355,783			0.000	6.562	MAT		
Hormel Foods Corp GLBL NT 0.65%24			07/17/2023	Bank of America	06/03/2024	260,685		5,594			266,000	255,091	134		0.650	5.530	JD	865	221
Ibm Corp			03/01/2023	Citibank	02/12/2024	185,624		2,696			186,000	182,927	2,603		3.625	5.446	FA	3,371	393
Jackson Natl Life Global			10/02/2023	Market Axess Corp	01/30/2024	121,708		896			122,000	120,812	1,663		3.250	6.298	JJ		705
Kroger Co SR NT 4%24			10/23/2023	TD Securities	02/01/2024	379,363		1,396			380,000	377,967	6,333		4.000	5.982	FA		3,547
LMA S A / LMA AMERS LLC DISC C			06/28/2023	J.P. Morgan	01/16/2024	748,211		21,494			750,000	726,718			0.000	5.738	MAT		
LVMH Moet Hennessy Louis			10/23/2023	Mizuho Securities USA Inc.	09/17/2024	763,339		8,222			796,000	755,117			0.000	5.924	MAT		
Met Life Glob Funding I			07/26/2023	TD Securities	01/07/2024	902,233		20,842			903,000	881,390	1,746		0.400	5.759	JJ		150
NESTLE HOLDINGS INC			06/28/2023	ING BANK N.V.	01/15/2024	369,294		9,332			370,000	359,962	640		0.375	5.527	JJ	694	636
New York Life Global Fdg			10/24/2023	Various	06/06/2024	1,388,967		7,064			1,404,000	1,381,903	3,071		3.150	5.717	JD	22,113	16,231
NEW YORK LIFE GLOBAL FDG			11/16/2023	US Bank NA	06/06/2024	440,213		(47)			440,000	440,260	2,188		5.820	5.698	MJSD	6,427	5,287
Nextera Energy Capital SR GLBL -J DB 24			10/04/2023	Deutsche Bank Sec	09/01/2024	378,291		1,664			383,000	376,627	5,432		4.255	6.172	MS		1,584
Nextera Energy Capital SR GLBL DB4.2%24			12/05/2023	Various	06/20/2024	790,215		2,349			796,000	787,867	1,022		4.200	5.801	JD	16,716	11,226
Pnc Financial Services GLBL NT 2.2%24			11/28/2023	Lloyds Securities Inc	11/01/2024	106,717		341			110,000	106,376	403		2.200	5.933	MN		195
PARKER-HANNIFIN CORP			07/17/2023	Barnett Bank	06/15/2024	263,508		2,437			266,000	261,071	432		3.650	5.775	JD	4,855	917
Pfizer Incorporated			12/07/2023	J.P. Morgan	06/05/2024	633,844		2,269			649,000	631,574			0.000	5.518	MAT		
Public Service Enterpris SR GLBL NT 24			07/17/2023	Bank of America	06/15/2024	128,198		1,757			130,000	126,441	166		2.875	6.023	JD	1,869	353
Schlumberger Hldgs Corp			11/15/2023	J.P. Morgan	05/01/2024	153,927		399			155,000	153,528	969		3.750	5.881	MN		258
SPECTRA ENERGY PARTNERS SR NT 4.75%24			07/06/2023	ING BANK N.V.	03/15/2024	381,310		1,637			382,000	379,674	5,343		4.750	5.663	MS	9,073	5,796
Toyota Motor Credit Corp FR 3.35%10824			06/28/2023	ING BANK N.V.	01/08/2024	369,849		4,000			370,000	365,849	5,956		3.350	5.558	JJ	6,198	5,922
WILLIAMS COMPANIES INC SR GLBL NT 24			10/05/2023	Barnett Bank	06/24/2024	116,182		391			117,000	115,790	104		4.550	6.057	JD	2,662	1,567
Bank Of Nova Scotia GLBL COCO 24		A.	11/16/2023	Wells Fargo	04/15/2024	115,307		677			117,000	114,630	173		0.700	5.845	AO		80
ROYAL BK ODA N Y BRH		A.	10/18/2023	RBC Capital Markets	10/16/2024	320,551		3,780			336,000	316,771			0.000	6.004	MAT		
Trans-Canada Pipelines		A.	11/15/2023	Bank of America	10/12/2024	163,533		1,006			170,000	162,527	373		1.000	6.076	AO		165
Bpce Sa		D.	10/04/2023	RBC Capital Markets	04/15/2024	313,061		1,611			315,000	311,450	2,660		4.000	6.212	AO	6,300	5,985
RABOBANK NEDERLAND		C.	06/28/2023	RBC Capital Markets	02/05/2024	385,893		10,826			388,000	375,066			0.000	5.617	MAT		
Mitsubishi UFJ Fin Grp		D.	10/27/2023	Barnett Bank	10/11/2024	191,671		1,781			200,000	189,890	428		0.962	6.589	AO		107
Siemens Financieringsmat		D.	07/06/2023	ING BANK N.V.	03/16/2024	248,757		2,872			250,000	245,885	2,279		3.125	5.606	MS	3,903	2,474

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
STANDARD CHARTERED BK US		D.....	10/03/2023	Citibank	04/01/2024	368,549		5,180			374,000	363,369			0.000	5.851	MAT		
Vodafone Group Plc SR GLBL NT 24		D.....	09/27/2023	Barnett Bank	01/16/2024	204,802		1,243			205,000	203,559	3,523		3.750	6.112	JJ		1,559
Westpac Banking Corp 3.3%24		D.....	10/20/2023	Castleak Securities, LP	02/26/2024	338,697		1,606			340,000	337,093	3,895		3.300	5.839	FA		1,809
CREDIT INDUST ET COMM NY			07/05/2023	Wells Fargo	01/31/2024	551,011		(61)			551,000	551,072	268		5.840	5.886	MON	17,113	1,681
MIZUHO BANK LTD/NY			09/25/2023	J.P. Morgan	01/24/2024	191,015		(60)			191,000	191,075	185		5.840	5.689	MON	2,815	31
Sumitomo Mitsui Bank NY			10/23/2023	TP ICAP Global Markets America	02/07/2024	723,000					723,000	723,000	7,954		5.740	5.740	MAT		
WESTPAC BANKING CORP			07/17/2023	RBC Capital Markets	07/01/2024	173,914		(180)			174,000	174,095	5,076		5.900	5.830	MAT		314
Swedbank Sparbanken Sverige Ab		D.....	02/22/2023	J.P. Morgan	02/22/2024	534,000					534,000	534,000	25,315		5.470	5.470	MAT		
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						17,544,718		176,792			17,752,000	17,367,928	103,724		XXX	XXX	XXX	112,270	75,468
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						17,544,718		176,792			17,752,000	17,367,928	103,724		XXX	XXX	XXX	112,270	75,468
1309999999. Total - Hybrid Securities															XXX	XXX	XXX		
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
1909999999. Subtotal - Unaffiliated Bank Loans															XXX	XXX	XXX		
2419999999. Total - Issuer Obligations						19,403,994		189,894			19,631,000	19,214,102	103,724		XXX	XXX	XXX	112,270	75,468
2429999999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
2439999999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
2449999999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
2459999999. Total - SVO Identified Funds															XXX	XXX	XXX		
2469999999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
2479999999. Total - Unaffiliated Bank Loans															XXX	XXX	XXX		
2509999999. Total Bonds						19,403,994		189,894			19,631,000	19,214,102	103,724		XXX	XXX	XXX	112,270	75,468
7109999999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
7709999999 - Totals						19,403,994		189,894			XXX	19,214,102	103,724		XXX	XXX	XXX	112,270	75,468

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ...\$ 7,396,179 1B ..\$ 1,859,276 1C ..\$ 706,444 1D ..\$ 2,144,224 1E ..\$ 1,300,216 1F ..\$ 515,287 1G ..\$ 1,501,361
 1B 2A ...\$ 2,603,747 2B ..\$ 1,377,260 2C ..\$
 1C 3A ...\$ 3B ..\$ 3C ..\$
 1D 4A ...\$ 4B ..\$ 4C ..\$
 1E 5A ...\$ 5B ..\$ 5C ..\$
 1F 6\$

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999	Total - U.S. Government Bonds							
0309999999	Total - All Other Government Bonds							
0509999999	Total - U.S. States, Territories and Possessions Bonds							
0709999999	Total - U.S. Political Subdivisions Bonds							
0909999999	Total - U.S. Special Revenues Bonds							
	Met Life Glob Funding I		11/16/2023	0.400	01/07/2024	154,858	300	760
	Vodafone Group Plc SR GBL NT 24		10/25/2023	3.750	01/16/2024	60,945	1,048	(399)
1019999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					215,803	1,348	361
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					215,803	1,348	361
1309999999	Total - Hybrid Securities							
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds							
1909999999	Subtotal - Unaffiliated Bank Loans							
2419999999	Total - Issuer Obligations					215,803	1,348	361
2429999999	Total - Residential Mortgage-Backed Securities							
2439999999	Total - Commercial Mortgage-Backed Securities							
2449999999	Total - Other Loan-Backed and Structured Securities							
2459999999	Total - SVO Identified Funds							
2469999999	Total - Affiliated Bank Loans							
2479999999	Total - Unaffiliated Bank Loans							
2509999999	Total Bonds					215,803	1,348	361
38142B-50-0	Goldman Sachs Financial Square Treasury Instrument	C	12/04/2023	5.206		3,252,062	14,404	150,024
8209999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					3,252,062	14,404	150,024
38141W-23-2	Goldman Sachs Financial Square Financial Square Mkt Fund		12/29/2023	5.369		33,598,523		412,725
38141W-27-3	Goldman Sachs Financial Square FS Govt Inst Fund		12/29/2023	5.248		40,660,812		316,802
665278-40-4	Northern Trust US Government Portfolio		12/29/2023	5.188		52,774,077	194,293	322,418
8309999999	Subtotal - All Other Money Market Mutual Funds					127,033,412	194,293	1,051,945
8609999999	Total Cash Equivalents					130,501,277	210,045	1,202,330

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ..\$	1B ..\$	1C ..\$	1D ..\$	154,858	1E ..\$	1F ..\$	1G ..\$
1B	2A ..\$	2B ..\$	2C ..\$					
1C	3A ..\$	3B ..\$	3C ..\$					
1D	4A ..\$	4B ..\$	4C ..\$					
1E	5A ..\$	5B ..\$	5C ..\$					
1F	6 ..\$							

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA	B State requirement			35,210	25,639	
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA	B State requirement			105,629	76,917	
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM	B State Requirement			325,894	243,944	
33. New York	NY						
34. North Carolina	NC	B State Requirement			468,268	349,829	
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR	B State Requirement			457,725	333,308	
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA	B State Requirement			276,355	242,696	
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI	B State requirement	1,212,277	1,064,624			
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU	B State requirement			50,000	50,000	
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Alien and Other	OT	XXX	XXX		3,252,062	3,252,062	
59. Subtotal	XXX	XXX	1,212,277	1,064,624	4,971,143	4,574,395	
DETAILS OF WRITE-INS							
5801. Goldman Sachs	ST	Collateral pledged for reinsurance			3,252,062	3,252,062	
5802.							
5803.							
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX					
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX			3,252,062	3,252,062	

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

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