



**MGIC**

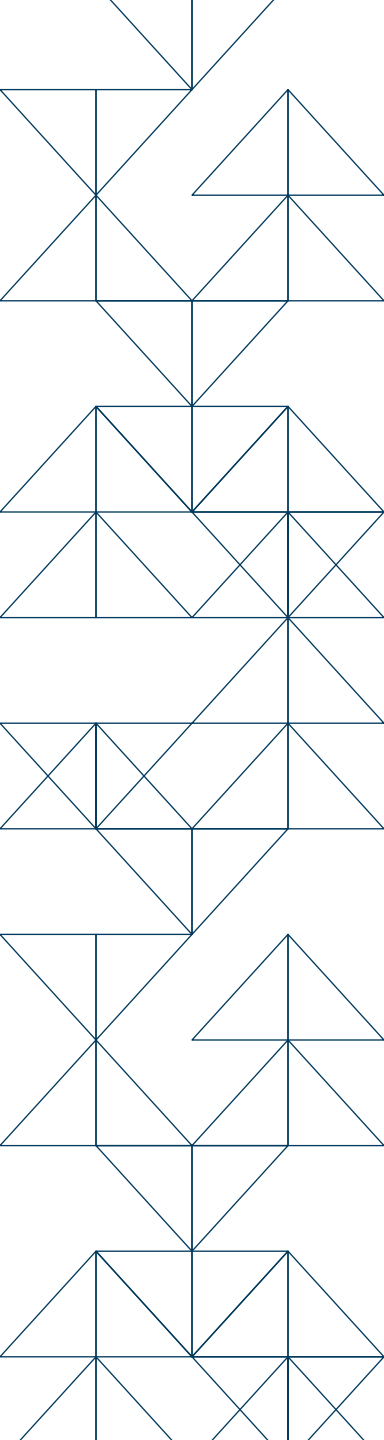


# **MGIC Investment Corporation**

Quarterly Supplement

Q3 2021

NYSE: MTG



## Forward Looking Statements



As used below, “we,” “our” and “us” refer to MGIC Investment Corporation’s consolidated operations or to MGIC Investment Corporation, as the context requires, and “MGIC” refers to Mortgage Guaranty Insurance Corporation.

This presentation may contain forward looking statements. Our actual results could be affected by the risks associated with the COVID-19 pandemic, and by the other risk factors affecting the company which can be found in the risk factors included in our Form 10-Q for the quarter ended September 30, 2021, and in other filings we make with the Securities and Exchange Commission. These risk factors may also cause actual results to differ materially from the results contemplated by any forward looking statements that we may make.

Forward looking statements consist of statements which relate to matters other than historical fact, including matters that inherently refer to future events. Among others, statements that include words such as “believe,” “anticipate,” “will” or “expect,” or words of similar import, are forward looking statements.

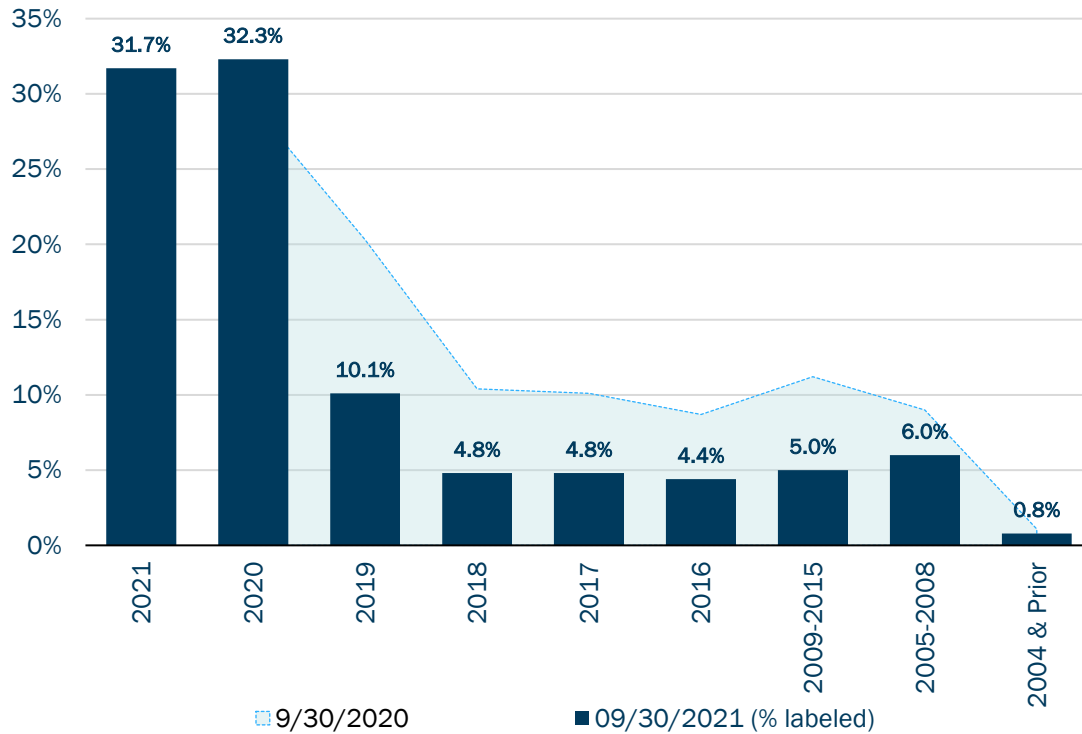
These forward looking statements, including the discussion of the impact of the COVID-19 pandemic, speak only as of the date of this presentation and are subject to change without notice as the Company cannot predict all risks relating to this evolving set of events. We are not undertaking any obligation to update any forward looking statements or other statements we may make even though these statements may be affected by events or circumstances occurring after the forward looking statements or other statements were made. No person should rely on the fact that such statements are current at any time other than the time at which this presentation was prepared in November 2021.

# Primary Risk in Force

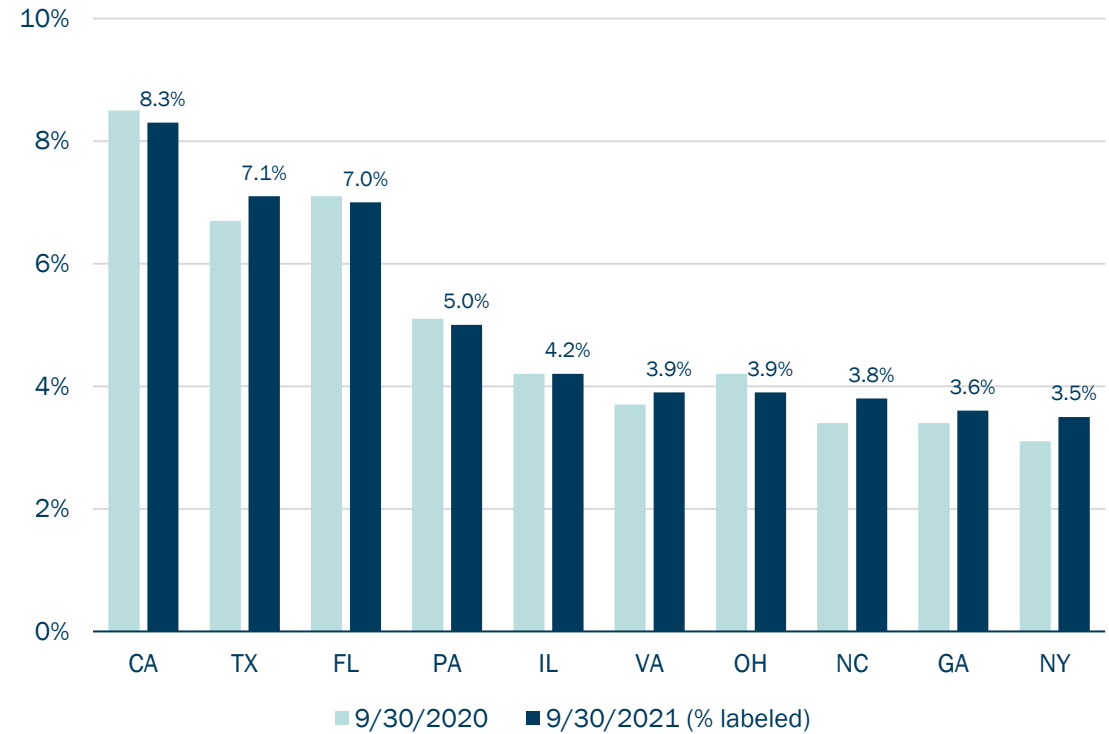
## September 30,



Year of Origination



Top 10 Jurisdictions



# Primary Risk in Force

## September 30, 2021



	Origination year:									Total
	2021	2020	2019	2018	2017	2016	2009 - 2015	2005 - 2008	2004 & Prior	
Original risk written (billions)	\$21.9	\$27.3	\$16.2	\$12.5	\$12.3	\$11.9	\$43.7	\$63.6	\$181.5	N.M.
% of original risk remaining	97.8	79.8	42.0	25.9	26.1	25.0	7.8	6.4	0.3	N.M.
Weighted average FICO <sup>(1)</sup>	749	751	746	737	740	745	740	685	654	743
760 and > (%)	44.9	46.6	41.3	34.8	37.3	41.8	37.8	14.2	5.3	41.6
740 - 759	17.8	18.2	18.6	16.3	17.2	16.9	16.0	8.3	4.6	17.1
720 - 739	13.8	13.5	14.7	15.3	14.5	14.5	15.8	9.4	5.5	13.7
700 - 719	11.2	10.4	11.7	13.9	12.6	11.3	11.2	10.8	7.7	11.1
680 - 699	7.2	7.4	8.1	9.3	9.1	8.5	10.0	11.3	9.8	8.0
660 - 679	2.6	2.1	3.1	5.4	4.8	3.8	5.1	9.8	11.5	3.4
640 - 659	1.6	1.1	1.8	3.5	3.1	2.3	2.8	9.7	12.1	2.3
639 and <	0.8	0.7	0.8	1.6	1.4	1.0	1.3	26.5	43.5	2.8
Weighted average LTV <sup>(1)</sup>	92.4	92.0	93.0	93.6	93.3	93.3	93.6	93.9	89.6	92.6
85 and < (%)	7.8	9.0	5.4	4.0	3.6	2.0	1.6	9.5	28.7	7.2
85.01 - 90.00	29.8	31.5	26.1	23.4	25.3	26.8	20.5	26.9	30.7	28.7
90.01 - 95.00	48.7	48.2	51.3	49.7	55.2	62.4	71.2	25.7	23.1	49.3
95.01 and >	13.8	11.4	17.2	22.9	15.9	8.8	6.7	37.9	17.5	14.8
Single Premium (%)	6.7	8.2	14.9	18.9	22.5	24.8	29.8	21.5	7.7	12.2
Investor (%)	0.0	0.0	0.1	0.2	0.2	0.1	0.0	2.0	4.2	0.2
Weighted average DTI <sup>(1)(2)</sup>	35.6	35.3	36.2	37.8	36.4	35.1	34.9	43.0	39.1	36.1
DTI > 45% <sup>(1)(2)(3)</sup>	13.2	10.8	12.8	20.0	11.8	5.0	3.0	40.0	26.6	13.5
Cashout Refinance (%)	-	0.0	0.2	0.1	0.1	0.0	0.1	20.4	34.4	1.5
Full Documentation (%)	100	100	100	100	100	100	100	86.8	83.6	99.1
HARP (%)	-	-	-	-	-	-	0.7	34.9	11.1	2.2

Year of origination as displayed is determined by the calendar date the insurance was effective. Percentages based on remaining risk in force, including the percentage of risk in force delinquent.

(1) At time of origination; (2) In the fourth quarter of 2018 we changed our methodology for calculating DTI ratios for pricing and eligibility purposes to exclude the impact of mortgage insurance premiums. As a result, loan originators may have changed the information they provide to us, and therefore we cannot be sure that the DTI ratio we report for each loan includes the related mortgage insurance premiums in the calculation. (3) DTI > 50% less than 2% in origination years 2009 and later.

# Additional Book Year Statistics

## September 30, 2021



	Origination year:									Total
	2021	2020	2019	2018	2017	2016	2009-2015	2005 - 2008	2004 & Prior	
<b>Delinquency statistics: <sup>(1)</sup></b>										
Risk in force delinquent (%)	0.2	1.2	4.0	7.1	6.2	4.5	5.9	13.6	16.8	2.9
# of loans delinquent	612	3,465	4,165	4,197	3,656	2,468	4,047	11,854	2,915	37,379
Delinquency rate (based on loan count) (%)	0.2	1.0	3.4	6.1	5.3	4.0	5.1	11.7	12.3	3.2
# of new notices received in quarter	625	1,286	852	848	771	500	946	3,093	941	9,862
New notices previously delinquent (%)	2.2	19.0	49.9	65.8	69.7	73.2	79.7	96.0	98.0	68.9
Loans remaining never reported delinquent (%)	99.7	97.8	89.2	82.8	83.9	86.0	82.3	37.7	32.4	N.M.
Ever to date claims paid (millions)	-	\$0.1	\$0.8	\$4.7	\$9.2	\$10.0	\$153.6	\$13,295.9	N.M.	N.M.

	In force year:									Total
	2021	2020	2019	2018	2017	2016	2009 - 2015	2005 - 2008	2004 & Prior	
<b>Loans covered by reinsurance: <sup>(2)</sup></b>										
Quota share reinsurance (%) <sup>(3)</sup>	89.3	86.3	90.6	83.3	86.8	90.3	95.4	25.3	2.3	83.8
Excess-of-loss reinsurance (%)	54.2	98.0	10.7	98.6	93.1	56.1	-	-	-	61.2
Total loans covered by reinsurance (%)	95.9	99.5	91.6	99.7	97.5	95.3	95.4	25.3	2.3	91.7

Year of origination as displayed is determined by the calendar date the insurance was effective.

- (1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.
- (2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force. The percentage of loans covered by reinsurance is determined prior to the application of reinsurance coverage percentages under the associated transactions. Approximately 90% of our primary risk in force was covered by a reinsurance transaction. Quota share reinsurance cede rate is a weighted average of 32% on eligible business for 2020 and 2021, 30% on eligible business for years 2019 through 2017 and 15% for eligible business in 2016 and prior. See our Form 10-Q filed with the Securities and Exchange Commission on November 3, 2021 for details of the reinsurance coverage provided by our excess-of-loss reinsurance transactions.
- (3) We have elected to terminate our 2017 and 2018 QSR Transactions effective December 31, 2021.

# ILN Transaction Status



## Home Re Insurance-Linked Notes Key Metrics <sup>(1)</sup>

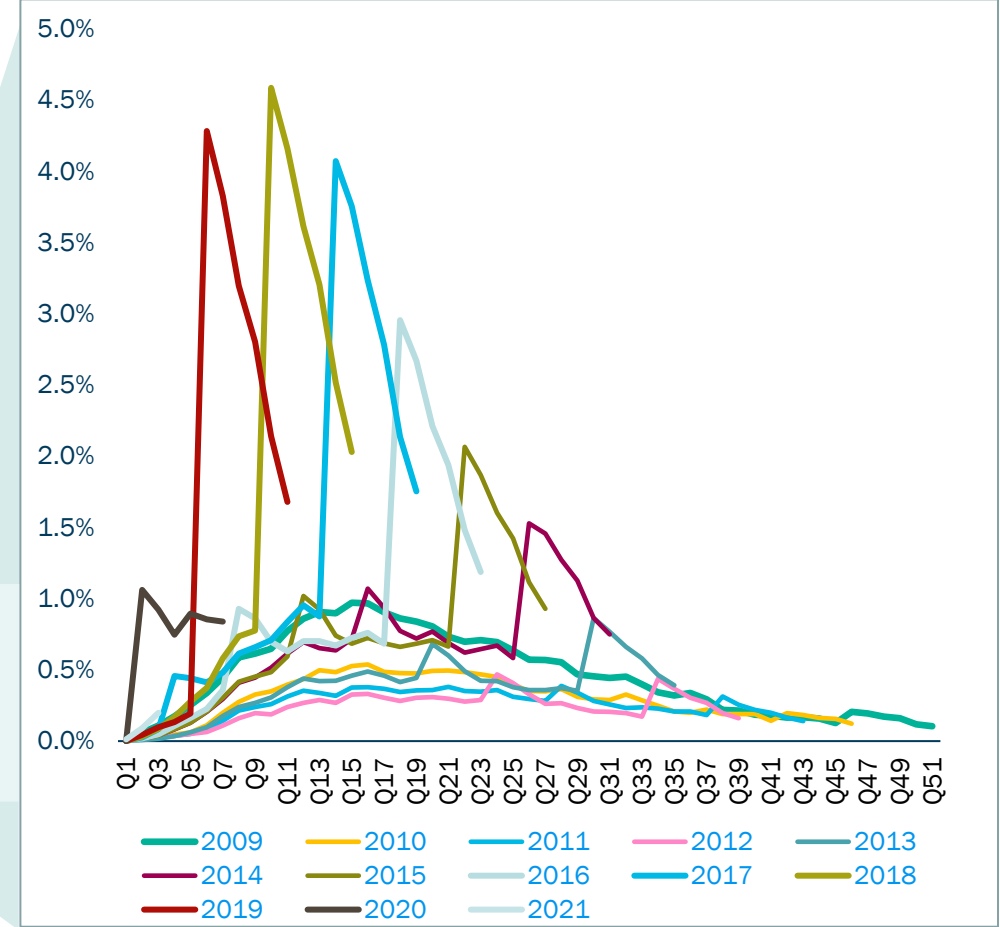
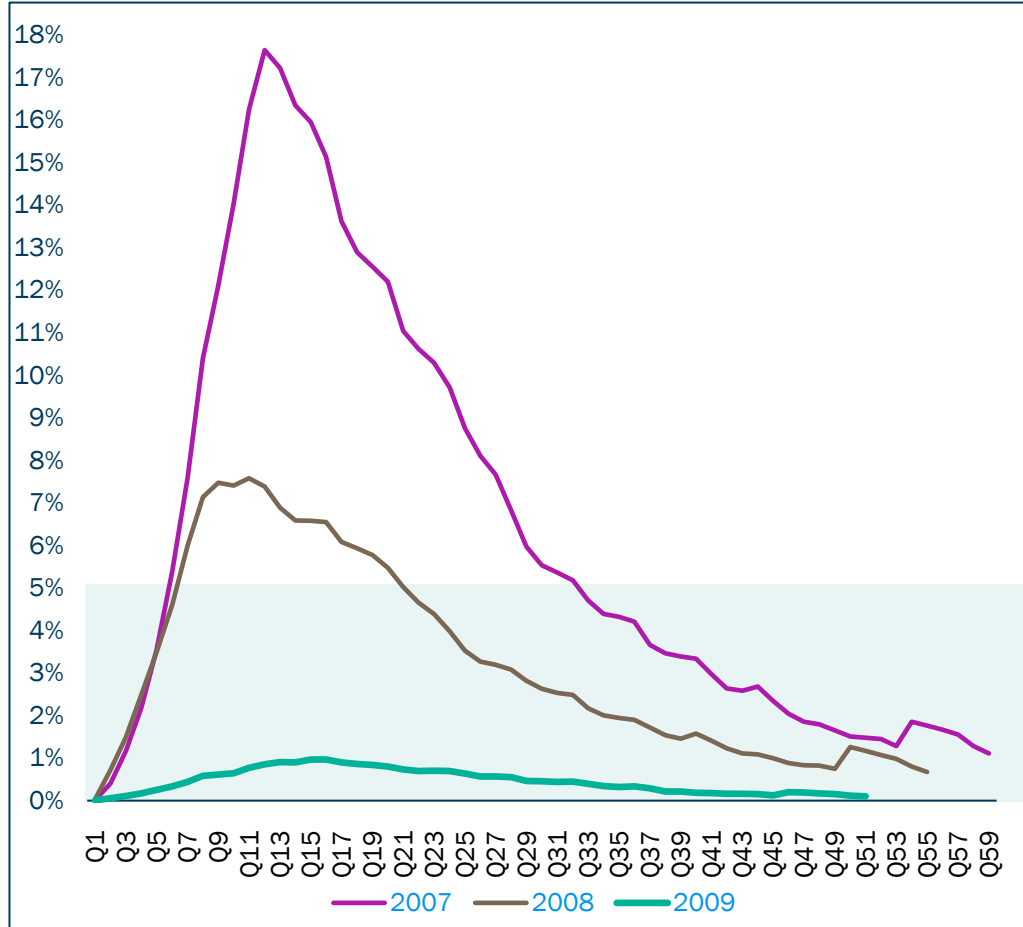
<i>at closing (\$ in millions)</i>	HMIR 2018-1	HMIR 2019-1	HMIR 2020-1	HMIR 2021-1	HMIR 2021-2
Policy In Force Dates	7/1/2016 – 12/31/2017	1/1/2018 – 3/31/2019	1/1/2020 – 7/31/2020	8/1/2020 – 12/31/2020	1/1/2021 – 5/28/2021
Adjusted Risk in Force <sup>(2)</sup>	\$7,497	\$7,429	\$9,176	\$9,385	\$9,055
Initial ILN Coverage	\$318.6	\$315.7	\$412.9	\$398.8	\$398.4
MGIC's Initial Retained Layer	\$168.7	\$185.7	\$275.3	\$211.2	\$190.2
Initial Attachment % <sup>(3)</sup>	2.25%	2.50%	3.00%	2.25%	2.10%
Initial Detachment % <sup>(4)</sup>	6.50%	6.75%	7.50%	6.50%	6.50%
Delinquency Trigger % <sup>(5)</sup>	4.00%	4.00%	75% of subordinate percentage	75% of subordinate percentage	75% of subordinate percentage
<i>as of September 30, 2021 (\$ in millions)</i>					
Adjusted Risk in Force <sup>(2)</sup>	\$2,241	\$1,983	\$6,436	\$8,411	\$8,797
ILN Coverage	\$218.3	\$208.1	\$288.8	\$398.8	\$398.4
MGIC's Retained Layer	\$165.4	\$184.0	\$275.3	\$211.2	\$190.2
Current Attachment % <sup>(3)</sup>	7.38%	9.28%	4.28%	2.51%	2.16%
Current Detachment % <sup>(4)</sup>	17.12%	19.77%	8.76%	7.25%	6.69%
Actual 60+ DQ % <sup>(6)</sup>	5.45%	7.19%	0.97%	0.71%	0.30%
PMIERS Required Asset Credit	\$14.1	-	\$141.1	\$325.2	\$382.4

- (1) Through September 30, 2021, MGIC has entered five fully collateralized reinsurance arrangements with Bermuda-domiciled special purpose insurers ("Home Re"). The Home Re entities are not subsidiaries or affiliates of MGIC.
- (2) The adjusted risk in force is the aggregate risk in force of the underlying mortgage loans, net of existing quota share reinsurance, and for HMIR 2018-1 and HMIR 2019-1 subject to an inclusion percentage based on zip code.
- (3) The percentage represents the cumulative losses as a percentage of adjusted risk in force that MGIC retains prior to the ILN taking losses.
- (4) The percentage represents the cumulative losses as a percentage of adjusted risk in force that must be reached before MGIC begins absorbing losses after the ILN layer.
- (5) During periods where the delinquency trigger fails, principal reductions are not allocated to the ILN layers (i.e. the ILN layers are 'locked out'). For HMIR 2020-1, HMIR 2021-1 and HMIR 2021-2, the delinquency trigger is dynamically calculated based on the subordination percentage each month. The subordination percentage is the coverage level of all subordinate tranches below the 'A' tranche over the adjusted risk in force. At closing, the effective delinquency trigger of HMIR 2020-1, HMIR 2021-1 and HMIR 2021-2 were 5.625%, 4.875% and 4.7125%, respectively.
- (6) The percentage of adjusted risk in force that is 60 or more days delinquent.

# Flow Primary Risk in Force September 30, 2021

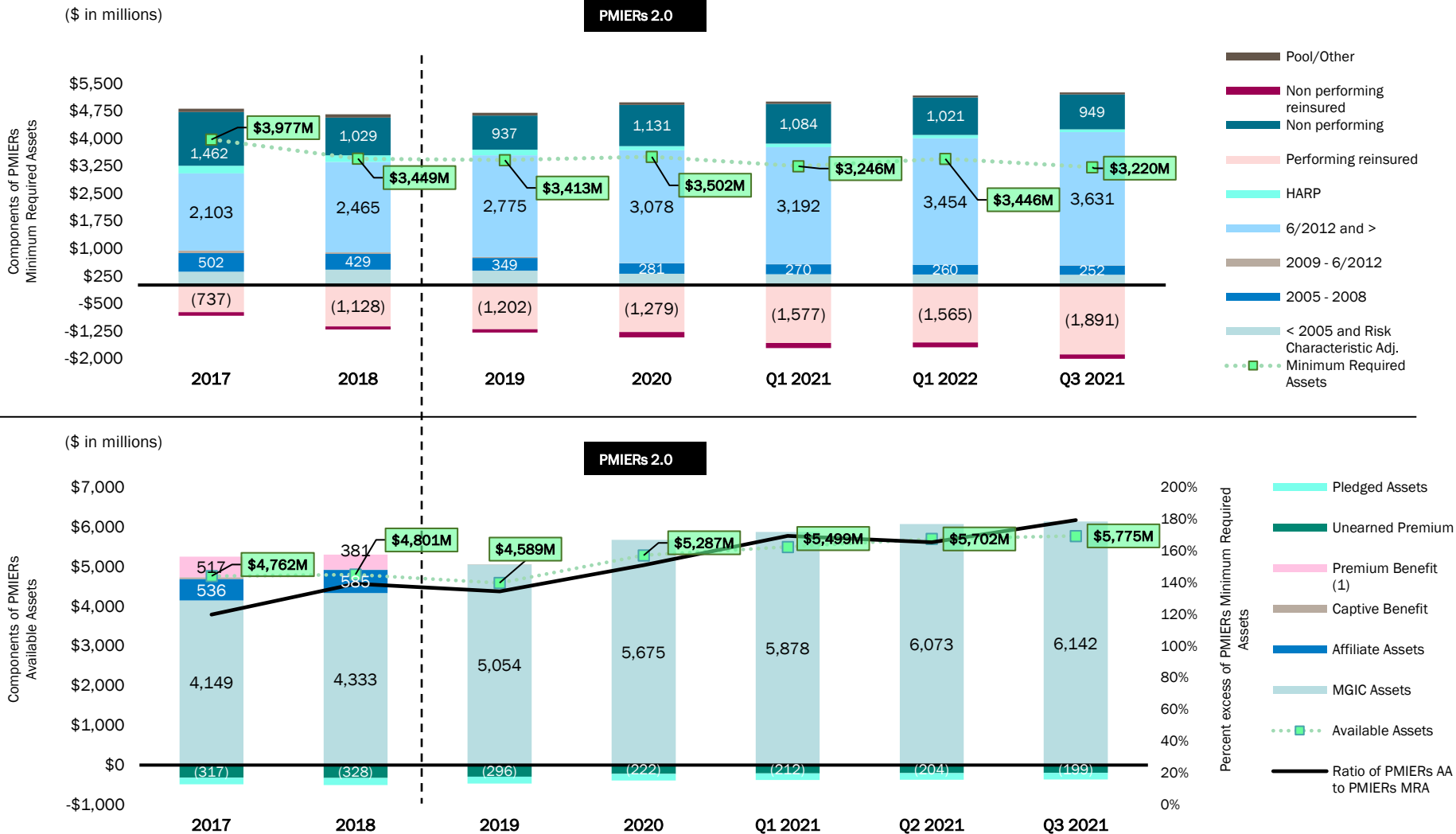


Static Pool Delinquency Rates Based on Loan Count



Static Pool Delinquency Rates = (total number of delinquent loans at the end of the stated reporting period) / (original number of loans insured in the annual periods shown)

# PMIERS Asset Trends



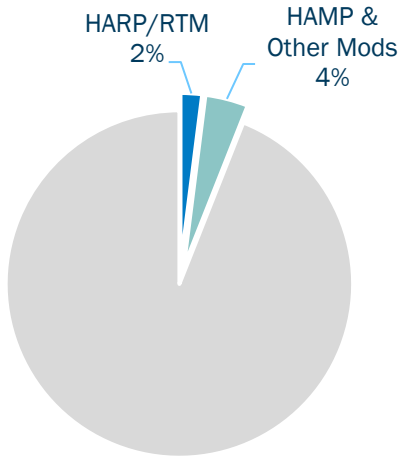
1. Revised PMIERS became effective March 31, 2019. The decrease in our available assets at 2019 was primarily due to the elimination of any credit for future premiums that had previously been allowed for certain insurance policies.



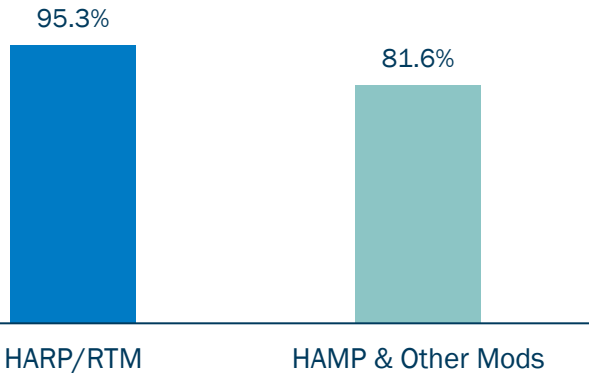
# Summary of Loan Modification and HARP Activity



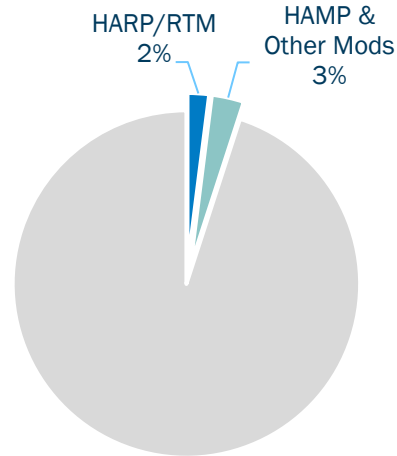
Risk in Force  
Total Primary Book



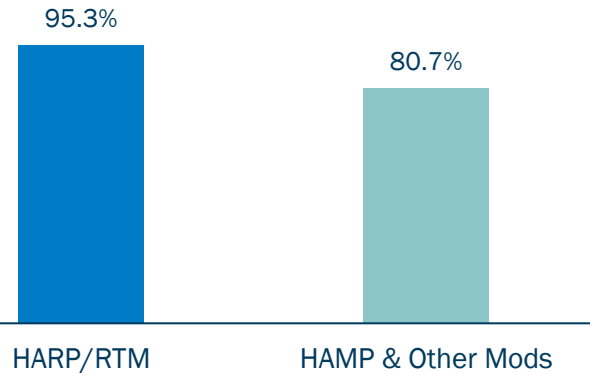
% Current at 09/30/2021  
(# of loans)



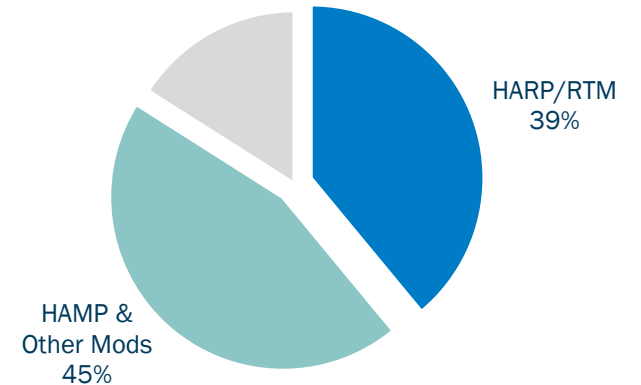
Risk in Force  
Flow Primary Book



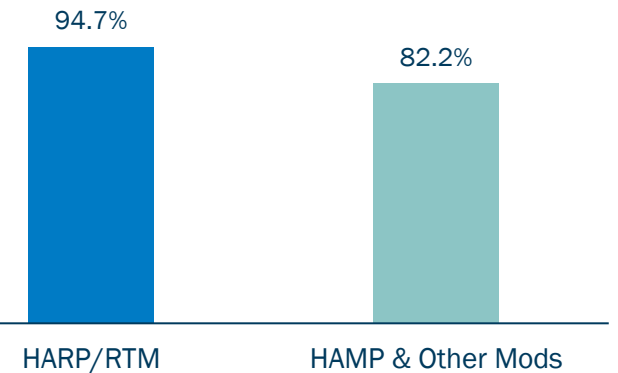
% Current at 09/30/2021  
(# of loans)



Risk in Force  
2007 Flow Primary Book



% Current at 09/30/2021  
(# of loans)



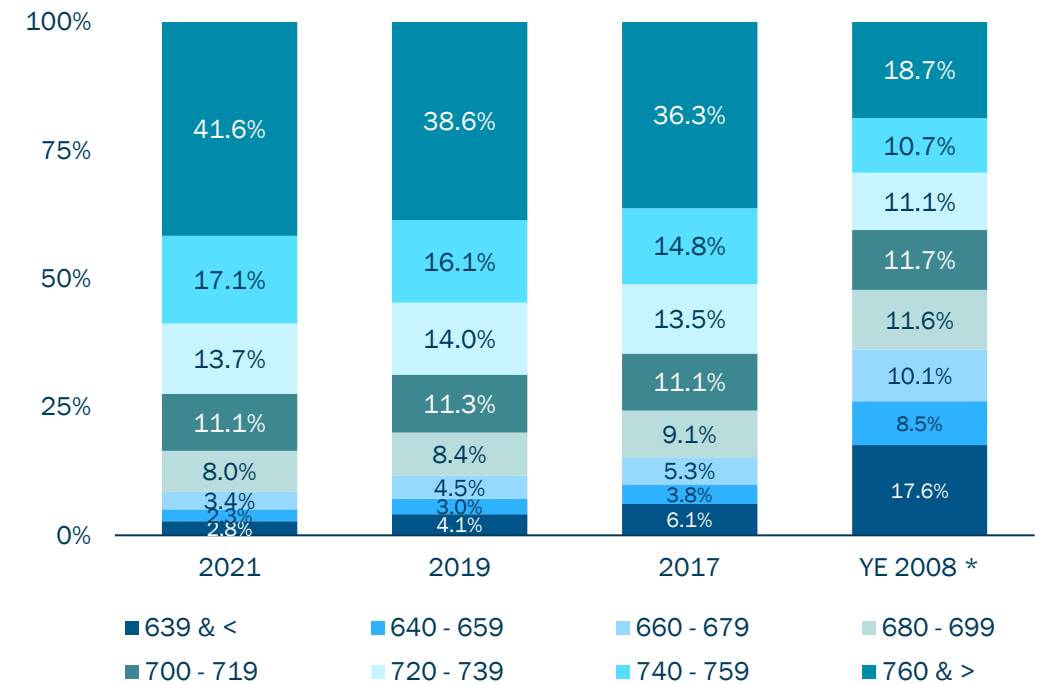
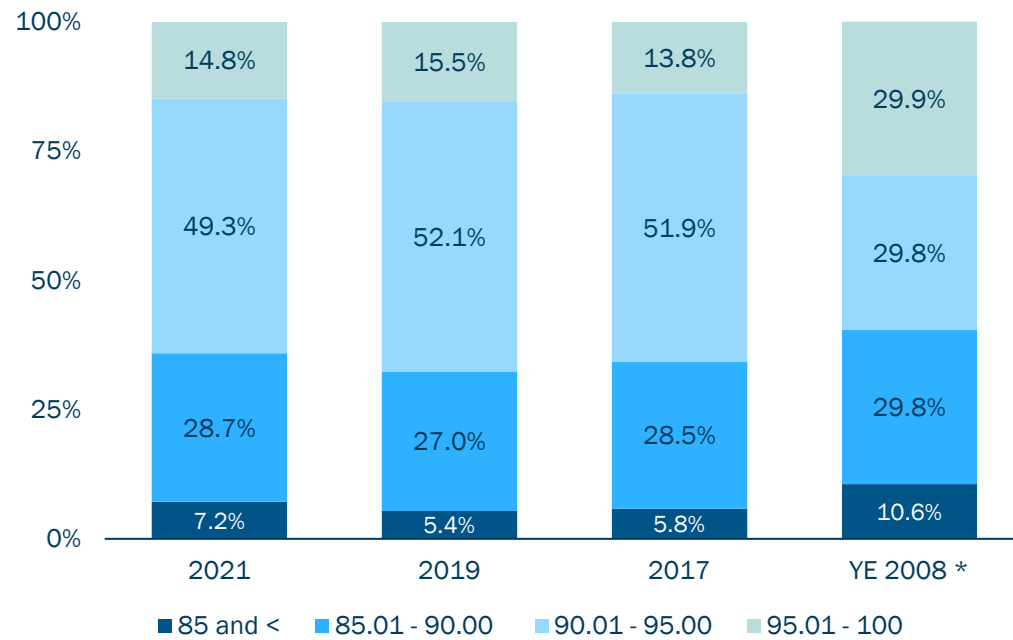
# Primary Risk in Force

September 30,



Original LTV

Original FICO



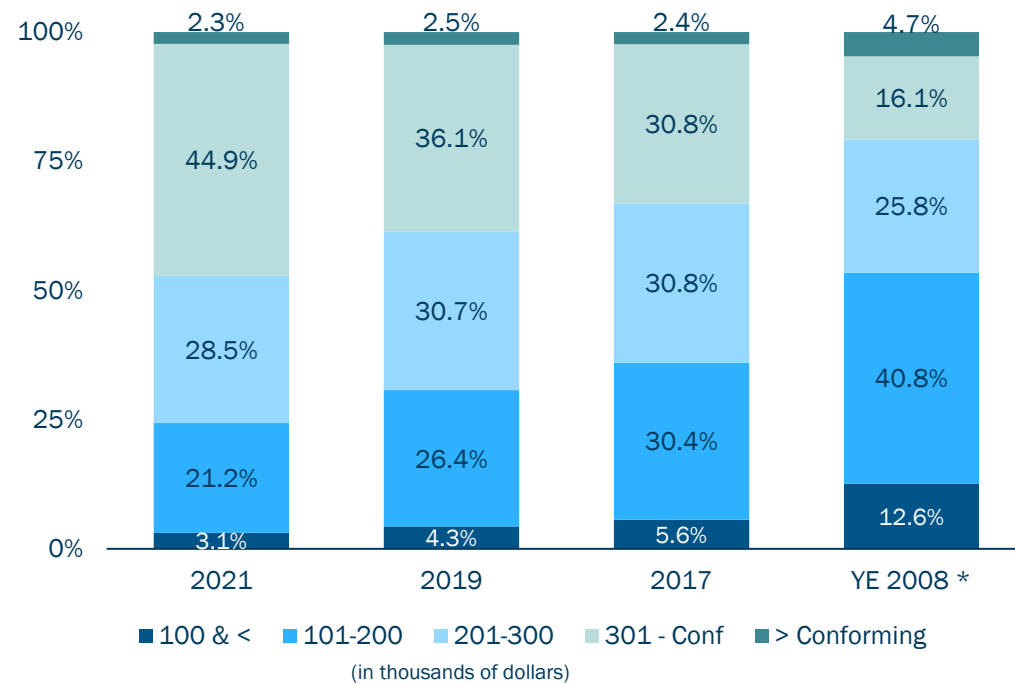
\* As of December 31, 2008  
 Note: Charts may not add to 100% due to rounding.

# Primary Risk in Force

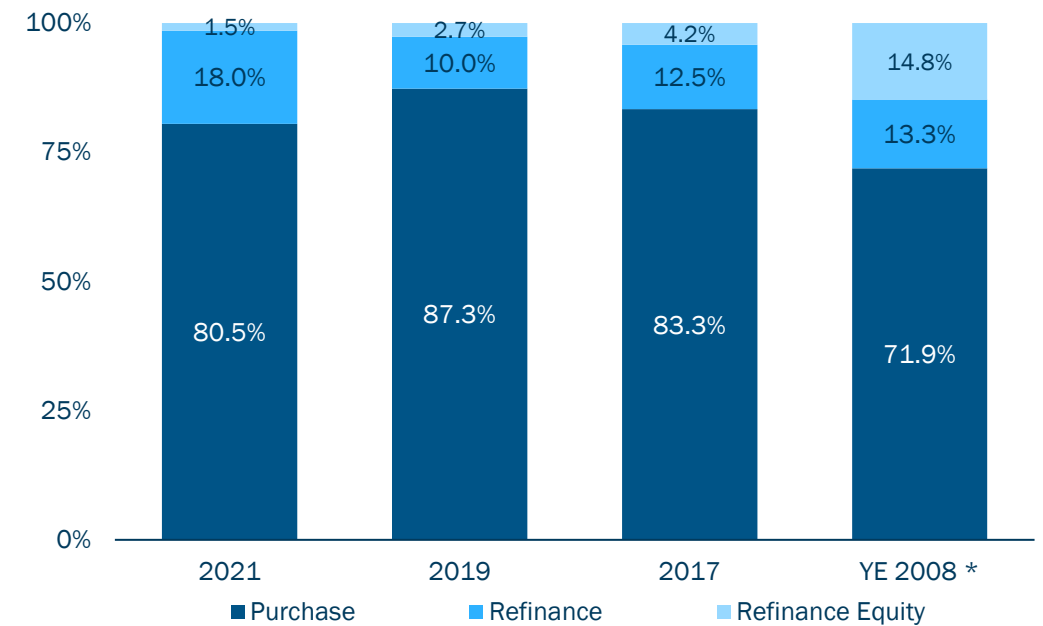
September 30,



Loan Amount <sup>(1)</sup>



Loan Purpose



(1) Loans within the conforming loan limit have an original principal balance that does not exceed the maximum conforming loan limit for mortgages to be acquired by the GSEs. For 2021, the conforming loan limit for one unit properties is \$548,250 and the limit in the most high cost areas is \$822,375.

\* As of December 31, 2008

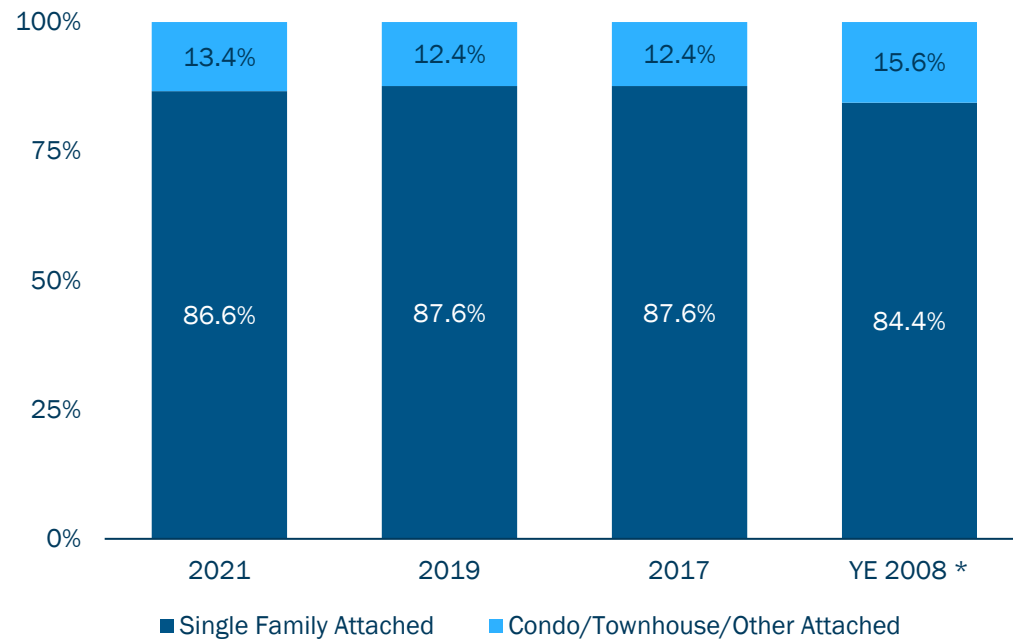
Note: Charts may not add to 100% due to rounding.

# Primary Risk in Force

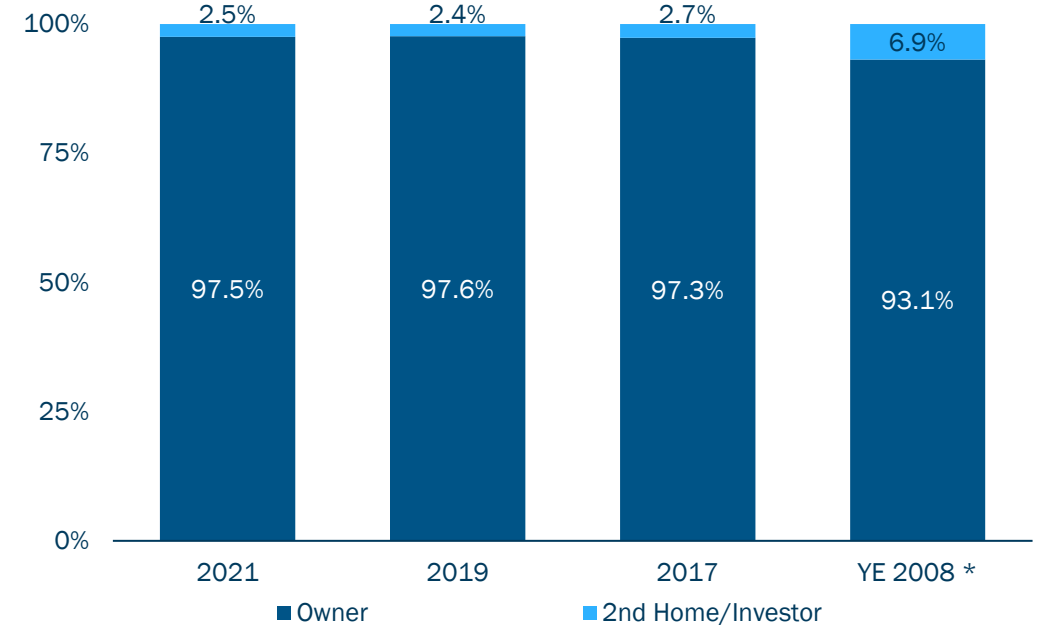
September 30,



Property Type



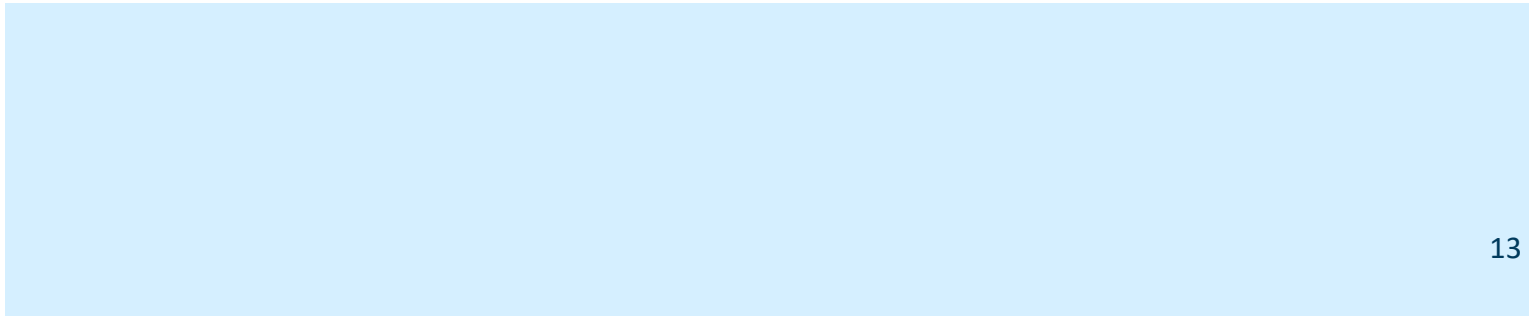
Occupancy



\* As of December 31, 2008  
 Note: Charts may not add to 100% due to rounding.



## **Most Recent 24 Month History by Book Year**



## Origination Year: 2005

	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Original risk written (billions)	\$16.8	\$16.8	\$16.8	\$16.8	\$16.8	\$16.8	\$16.8	\$16.8
% of original risk remaining	4.7	4.4	4.2	4.0	3.7	3.6	3.3	3.2
Weighted average FICO <sup>(1)</sup>	668	667	666	665	664	663	661	661
760 and > (%)	10.1	9.9	9.7	9.4	9.1	9.0	8.4	8.6
740 – 759	6.4	6.3	6.2	6.0	5.8	5.6	5.3	5.4
720 – 739	7.8	7.7	7.5	7.3	7.2	7.1	6.8	6.9
700 – 719	8.9	8.8	8.6	8.6	8.6	8.5	8.1	8.3
680 – 699	10.0	10.0	10	10.0	9.8	9.7	9.7	9.7
660 – 679	10.1	10.0	10	10.0	9.9	9.9	9.9	9.9
640 – 659	11.0	11.0	11.1	11.1	11.2	11.2	11.4	11.3
639 and <	35.8	36.6	37.1	37.7	37.4	38.9	40.3	40.0
Weighted average LTV <sup>(1)</sup>	91.9	91.8	91.8	91.7	91.6	91.6	91.4	91.5
85 and < (%)	17.4	17.9	18.2	18.4	19.0	19.2	20.0	19.6
85.01 – 90.00	32.2	32.3	32.3	32.3	32.2	32.2	32.5	32.3
90.01 – 95.00	23.6	23.2	23.1	23.0	22.7	22.5	22.0	22.0
95.01 and >	26.8	26.6	26.5	26.3	26.1	26.1	25.5	26.0
Single Premium (%)	12.4	12.5	12.6	12.8	12.7	12.6	11.5	12.1
Investor (%)	3.9	3.8	3.5	3.3	3.1	3.0	3.0	3.0
Weighted average DTI <sup>(1)(2)</sup>	41.1	41.1	41.1	41.1	41.1	41.1	41.0	41.1
DTI > 45% <sup>(1)(2)(3)</sup>	33.2	33.2	33.2	33.2	33.3	33.4	33.5	33.5
Cashout Refinance (%)	33.6	34.4	34.9	35.5	36.2	36.2	37.9	37.5
Full Documentation (%)	82.6	82.3	82.1	81.8	81.3	81.0	80.0	80.3
HARP (%)	26.7	25.9	25.4	24.6	23.5	22.8	20.9	21.0
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	17.2	16.5	19.6	18.2	18.4	17.6	16.9	12.7
# of loans delinquent	2,799	2,526	2,851	2,560	2,462	2,265	1,943	1,792
Delinquency rate (based on loan count) (%)	13.7	12.9	15.2	14.4	14.6	14.2	13.0	12.7
# of new notices received in quarter	974	902	1,513	723	698	609	458	514
New notices previously delinquent (%)	96.9	95.6	85.1	92.5	93.1	97.0	96.9	97.3
Loans remaining never reported delinquent (%)	37.5	36.7	35.1	33.8	32.3	31.3	29.8	29.0
Ever to date claims paid (millions)	\$2,732.4	\$2,711.7	\$2,716.0	\$2,717.8	\$2,719.8	\$2,721.4	\$2,722.7	\$2,724.7
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	16.4	15.8	15.1	14.6	13.9	13.3	12.4	12.4
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	16.4	15.8	15.1	14.6	13.9	13.3	12.4	12.4

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force. The percentage of loans covered by reinsurance is determined prior to the application of reinsurance coverage percentages under the associated transactions.

See our Form 10-Q filed with the Securities and Exchange Commission on November 3, 2021 for details of the reinsurance coverage provided by our excess-of-loss reinsurance transactions.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2006

	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Original risk written (billions)	\$16.1	\$16.1	\$16.1	\$16.1	\$16.1	\$16.1	\$16.1	\$16.1
% of original risk remaining	9.0	8.6	8.2	7.7	7.3	7.0	6.5	6.1
Weighted average FICO <sup>(1)</sup>	671	671	670	669	668	667	665	664
760 and > (%)	11.1	11.1	11	10.7	10.4	10.2	9.8	9.6
740 – 759	6.9	6.8	6.8	6.7	6.6	6.6	6.2	6.1
720 – 739	7.7	7.8	7.6	7.5	7.4	7.2	7.0	6.9
700 – 719	9.5	9.4	9.4	9.2	9.2	9.1	9.0	8.9
680 – 699	9.7	9.6	9.5	9.4	9.3	9.2	9.2	9.2
660 – 679	9.9	9.9	9.8	9.8	9.7	9.6	9.7	9.7
640 – 659	10.3	10.3	10.3	10.3	10.4	10.4	10.4	10.5
639 and <	34.9	35.2	35.6	36.4	36.3	36.9	38.7	39.2
Weighted average LTV <sup>(1)</sup>	93.2	93.1	93	92.9	92.8	92.8	92.7	92.6
85 and < (%)	14.1	14.4	14.6	15.1	15.4	15.8	16.3	16.6
85.01 – 90.00	27.3	27.2	27.3	27.5	27.7	27.5	27.7	27.7
90.01 – 95.00	21.2	21.3	21.4	21.4	21.4	21.4	21.4	21.3
95.01 and >	37.4	37.1	36.7	36	35.5	35.3	34.6	34.4
Single Premium (%)	13.9	14.2	14.4	14.4	14.2	14.2	13.2	13.4
Investor (%)	2.6	2.6	2.6	2.5	2.6	2.5	2.4	2.4
Weighted average DTI <sup>(1)(2)</sup>	42.4	42.4	42.4	42.4	42.4	42.4	42.4	42.4
DTI > 45% <sup>(1)(2)(3)</sup>	37.4	37.4	37.2	37.3	37.3	37.4	37.5	37.5
Cashout Refinance (%)	28.2	28.6	28.9	29.7	30.3	30.8	31.7	32.2
Full Documentation (%)	81.2	80.9	80.7	80.1	79.6	79.2	78.4	78.1
HARP (%)	30.3	30.1	29.7	28.8	27.7	26.9	25.4	24.5
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	15.6	15.0	18.8	18.0	17.9	17.4	16.3	16.1
# of loans delinquent	4,582	4,166	5,035	4,568	4,265	4,013	3,407	3,148
Delinquency rate (based on loan count) (%)	12.7	12.1	15.3	14.7	14.4	14.3	13.1	12.8
# of new notices received in quarter	1,638	1,502	2,779	1,308	1,110	1,099	737	883
New notices previously delinquent (%)	95.4	94.3	83.6	91.0	94.6	94.1	96.3	97.4
Loans remaining never reported delinquent (%)	40.0	39.1	37.2	36.0	34.9	33.9	32.3	31.2
Ever to date claims paid (millions)	\$4,013.9	\$4,023.7	\$4,030.2	\$4,033.0	\$4,036.1	\$4,039.2	\$4,042.1	\$4,045.8
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	19.3	18.7	18.2	17.3	16.6	16.2	15.5	14.9
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	19.3	18.7	18.2	17.3	16.6	16.2	15.5	14.9

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force. The percentage of loans covered by reinsurance is determined prior to the application of reinsurance coverage percentages under the associated transactions.

See our Form 10-Q filed with the Securities and Exchange Commission on November 3, 2021 for details of the reinsurance coverage provided by our excess-of-loss reinsurance transactions.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2007

	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Original risk written (billions)	\$20.1	\$20.1	\$20.1	\$20.1	\$20.1	\$20.1	\$20.1	\$20.1
% of original risk remaining	14.6	13.9	13.2	12.4	11.6	10.8	9.8	9.1
Weighted average FICO <sup>(1)</sup>	694	694	693	693	692	692	690	690
760 and > (%)	15.7	15.7	15.6	15.4	15.3	15.1	14.4	14.3
740 – 759	9.1	9.2	9.1	9.1	9.0	8.9	8.6	8.6
720 – 739	10.2	10.2	10.2	10.2	10.1	10.0	9.9	9.9
700 – 719	11.6	11.7	11.7	11.6	11.6	11.5	11.3	11.3
680 – 699	12.0	11.9	11.9	11.9	11.9	11.9	11.9	11.9
660 – 679	10.8	10.8	10.7	10.7	10.6	10.6	10.7	10.6
640 – 659	10.0	10	10	10.1	10.2	10.2	10.5	10.4
639 and <	20.6	20.7	20.8	21.1	20.8	21.9	22.7	23.0
Weighted average LTV <sup>(1)</sup>	95.6	95.6	95.5	95.5	95.4	95.4	95.3	95.3
85 and < (%)	4.2	4.2	4.2	4.3	4.5	4.6	4.8	4.9
85.01 – 90.00	21.4	21.4	21.5	21.7	21.9	22.0	22.2	22.2
90.01 – 95.00	23.9	23.9	24.1	24.1	24.2	24.3	24.5	24.7
95.01 and >	50.6	50.5	50.2	49.9	49.5	49.1	48.6	48.3
Single Premium (%)	21.4	22	22.4	22.7	23.0	23.3	21.7	22.1
Investor (%)	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7
Weighted average DTI <sup>(1)(2)</sup>	44.3	44.3	44.3	44.3	44.3	44.3	44.4	44.3
DTI > 45% <sup>(1)(2)(3)</sup>	44.1	44.1	44.1	44.1	44.1	44.0	44.1	44.0
Cashout Refinance (%)	12.2	12.3	12.4	12.7	13.0	13.2	13.7	13.9
Full Documentation (%)	90.6	90.6	90.5	90.2	89.9	89.7	89.2	89.1
HARP (%)	42.4	42.4	42	41.4	40.3	39.5	37.6	36.6
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	10.6	10	15	15.0	15.1	15.1	14.1	13.2
# of loans delinquent	7,096	6,316	8,919	8,511	8,011	7,469	6,216	5,437
Delinquency rate (based on loan count) (%)	9.7	9	13.4	13.6	13.7	13.6	12.4	11.7
# of new notices received in quarter	2,973	2,577	5,476	2,556	1,956	1,759	1,218	1,365
New notices previously delinquent (%)	93.7	94.5	77.2	86.4	90.9	93.1	94.6	95.0
Loans remaining never reported delinquent (%)	47	46.4	44	42.6	41.3	40.2	38.2	37.6
Ever to date claims paid (millions)	\$5,317.5	\$5,330.8	\$5,338.5	\$5,343.6	\$5,347.5	\$5,350.4	\$5,354.3	\$5,361.4
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	32.1	31.4	30.7	29.8	28.7	27.8	27.0	26.3
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	32.1	31.4	30.7	29.8	28.7	27.8	27.0	26.3

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force. The percentage of loans covered by reinsurance is determined prior to the application of reinsurance coverage percentages under the associated transactions.

See our Form 10-Q filed with the Securities and Exchange Commission on November 3, 2021 for details of the reinsurance coverage provided by our excess-of-loss reinsurance transactions.

(3) Statistics have not been updated from previously disclosed reporting.



## Origination Year: 2008

	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Original risk written (billions)	\$10.7	\$10.7	\$10.7	\$10.7	\$10.7	\$10.7	\$10.7	\$10.7
% of original risk remaining	11.3	10.8	10.1	9.4	8.6	7.8	6.8	6.5
Weighted average FICO <sup>(1)</sup>	722	722	722	722	721	721	720	720
760 and > (%)	25.5	25.8	25.7	25.6	25.6	25.4	24.9	25.1
740 – 759	13.3	13.5	13.4	13.4	13.3	13.2	12.8	12.8
720 – 739	14.1	14.2	14.1	14.1	14.0	13.9	13.6	13.7
700 – 719	14.4	14.3	14.4	14.4	14.3	14.4	14.3	14.2
680 – 699	14.0	13.8	13.8	13.8	13.9	13.9	14.2	14.0
660 – 679	7.2	7.1	7.1	7.1	7.2	7.2	7.5	7.5
640 – 659	5.1	5.1	5.1	5.2	5.3	5.3	5.7	5.6
639 and <	6.4	6.3	6.3	6.5	6.4	6.8	7.1	7.0
Weighted average LTV <sup>(1)</sup>	93.7	93.7	93.7	93.6	93.6	93.6	93.6	93.6
85 and < (%)	3.5	3.5	3.6	3.6	3.6	3.6	3.7	3.7
85.01 – 90.00	32.9	33.2	33.4	33.7	33.8	33.8	34.0	34.1
90.01 – 95.00	37.3	37.5	37.5	37.5	37.5	37.7	37.7	37.8
95.01 and >	26.3	25.8	25.6	25.2	25.2	24.9	24.6	24.4
Single Premium (%)	33.9	35.9	36.9	37.7	38.6	39.1	37.1	38.9
Investor (%)	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Weighted average DTI <sup>(1)(2)</sup>	42.0	42.0	42.0	42.0	42.0	42.0	42.1	41.9
DTI > 45% <sup>(1)(2)(3)</sup>	38.8	38.4	38.7	38.7	38.6	38.7	38.8	38.5
Cashout Refinance (%)	6.9	6.7	6.7	6.9	6.9	7.0	7.2	7.2
Full Documentation (%)	98.5	98.5	98.5	98.5	98.4	98.4	98.3	98.3
HARP (%)	59.9	60.6	60.3	59.7	58.9	58.0	56.5	55.8
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	6.6	6.3	11.6	11.5	11.6	11.7	11.2	9.7
# of loans delinquent	1,798	1,638	2,772	2,564	2,346	2,145	1,753	1,477
Delinquency rate (based on loan count) (%)	6.2	6.0	10.8	10.7	10.69	10.6	9.8	9.0
# of new notices received in quarter	741	649	1,838	696	546	462	310	331
New notices previously delinquent (%)	90.3	89.1	65.1	77.0	86.6	88.1	89.4	94.6
Loans remaining never reported delinquent (%)	64.8	64.2	61.1	59.8	58.5	57.3	55.1	54.6
Ever to date claims paid (millions)	\$1,154.6	\$1,156.6	\$1,158.5	\$1,159.3	\$1,160.4	\$1,161.2	\$1,162.3	\$1,164.0
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	50.0	49.9	49.1	48.3	47.4	46.6	46.2	45.8
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	50.0	49.9	49.1	48.3	47.4	46.6	46.2	45.8

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force. The percentage of loans covered by reinsurance is determined prior to the application of reinsurance coverage percentages under the associated transactions.

See our Form 10-Q filed with the Securities and Exchange Commission on November 3, 2021 for details of the reinsurance coverage provided by our excess-of-loss reinsurance transactions.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2009

	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Original risk written (billions)	\$4.0	\$4.0	\$4.0	\$4.0	\$4.0	\$4.0	\$4.0	\$4.0
% of original risk remaining	2.7	2.4	2.2	2	1.7	1.5	1.3	1.2
<b>Weighted average FICO<sup>(1)</sup></b>	<b>746</b>	<b>747</b>	<b>747</b>	<b>746</b>	<b>746</b>	<b>746</b>	<b>745</b>	<b>745</b>
760 and > (%)	41.2	41.6	41.7	41.2	41.2	41.0	40.6	40.5
740 – 759	17.6	17.6	18	17.7	17.5	17.3	17.1	17.1
720 – 739	16.1	15.9	15.7	16.2	16.0	16.5	16.5	16.4
700 – 719	12.1	11.8	11.9	11.9	12.0	12.1	12.0	12.2
680 – 699	8.9	8.9	8.7	8.9	9.1	9.0	9.4	9.6
660 – 679	2.1	2.2	2.1	2	2.1	2.0	2.1	2.0
640 – 659	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4
639 and <	0.7	0.7	0.7	0.7	0.8	0.9	0.9	0.9
<b>Weighted average LTV<sup>(1)</sup></b>	<b>91.1</b>	<b>90.9</b>	<b>90.9</b>	<b>90.9</b>	<b>90.9</b>	<b>90.9</b>	<b>90.9</b>	<b>91.0</b>
85 and < (%)	9.8	10.2	10.2	10.4	10.3	10.5	10.9	10.7
85.01 – 90.00	46.8	48.3	48.9	48.9	49.1	48.6	48.0	47.9
90.01 – 95.00	40.5	39.2	38.5	38.6	38.4	38.8	38.8	39.2
95.01 and >	2.9	2.4	2.4	2.1	2.2	2.0	2.2	2.3
Single Premium (%)	27.1	28.7	29.9	31.4	33.5	34.9	35.5	37.6
Investor (%)	-	-	-	-	-	-	-	-
<b>Weighted average DTI<sup>(1)(2)</sup></b>	<b>34.1</b>	<b>34.1</b>	<b>34</b>	<b>34.1</b>	<b>33.9</b>	<b>33.9</b>	<b>33.8</b>	<b>33.8</b>
DTI > 45% <sup>(1)(2)(3)</sup>	2.8	2.9	2.8	2.8	2.8	2.6	2.4	2.3
Cashout Refinance (%)	2.5	2.6	2.6	2.6	2.5	2.4	2.4	2.1
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	52.9	53	52.3	51.3	49	46.4	44.4	43.2
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	5.6	5.2	9.5	9.7	9.3	7.8	8.4	8.0
# of loans delinquent	148	118	191	180	159	149	110	97
Delinquency rate (based on loan count) (%)	4.8	4.2	7.4	7.7	7.6	7.8	6.4	6.2
# of new notices received in quarter	51	42	140	56	34	29	13	20
New notices previously delinquent (%)	78.4	90.5	54.3	73.2	79.4	75.8	92.3	100.0
Loans remaining never reported delinquent (%)	80.0	79.3	76.6	75.2	73.8	73.1	72.6	72.8
Ever to date claims paid (millions)	\$64.9	\$65.1	\$65.3	\$65.4	\$65.4	\$65.5	\$65.7	\$65.8
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	82.3	82.6	82.8	82.2	81.6	81.6	81.4	81.2
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	82.3	82.6	82.8	82.2	81.6	81.6	81.4	81.2

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force. The percentage of loans covered by reinsurance is determined prior to the application of reinsurance coverage percentages under the associated transactions.

See our Form 10-Q filed with the Securities and Exchange Commission on November 3, 2021 for details of the reinsurance coverage provided by our excess-of-loss reinsurance transactions.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2010

	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Original risk written (billions)	\$3.1	\$3.1	\$3.1	\$3.1	\$3.1	\$3.1	\$3.1	\$3.1
% of original risk remaining	2.1	1.3	0.9	0.7	0.6	0.5	0.5	0.5
Weighted average FICO <sup>(1)</sup>	744	742	743	742	741	742	742	743
760 and > (%)	39.1	37.8	39.9	38.9	38.7	39.2	39.9	40.9
740 – 759	15.9	14.7	13.3	14.1	14.0	13.8	13.9	13.3
720 – 739	17.7	17.2	16.8	16.5	16.1	16.0	15.7	15.3
700 – 719	11.8	12	12.2	12.0	12.3	12.0	11.4	11.4
680 – 699	11.1	12.8	11.3	11.6	12.0	12.0	12.7	12.4
660 – 679	4.4	5.6	6.5	6.8	6.9	7.1	6.4	6.7
640 – 659	-	-	-	-	-	-	-	-
639 and <	-	-	-	-	-	-	-	-
Weighted average LTV <sup>(1)</sup>	94	93.5	92.9	92.5	92.3	92.2	92.1	92.1
85 and < (%)	1.9	3.1	4.1	5.3	5.5	5.4	5.6	5.9
85.01 – 90.00	12.7	19.7	26	30.4	31.7	32.8	33.6	34.5
90.01 – 95.00	80.9	70.4	61.5	57.1	58.0	57.9	57.7	57.2
95.01 and >	4.5	6.8	8.3	7.3	4.9	3.9	3.1	2.4
Single Premium (%)	18	26	33.1	37.8	39.0	39.5	40.6	41.6
Investor (%)	-	0.1	0.1	0.1	0.1	0.1	-	-
Weighted average DTI <sup>(1)(2)</sup>	33	33.4	33.4	33.4	33.5	33.5	33.5	33.7
DTI > 45% <sup>(1)(2)(3)</sup>	0.2	0.3	0.5	0.5	0.7	0.7	0.7	0.9
Cashout Refinance (%)	-	-	-	-	-	-	-	-
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	0.4	0.6	0.8	1.0	1.1	1.3	1.4	1.5
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	7.5	9.7	20.1	22.5	22.9	25.2	21.6	20.2
# of loans delinquent	115	87	119	111	99	95	74	67
Delinquency rate (based on loan count) (%)	6.7	7.9	15.4	18.3	19.2	20.8	17.9	17.4
# of new notices received in quarter	40	25	58	27	16	15	8	11
New notices previously delinquent (%)	77.5	64	67.2	59.3	81.3	93.3	100.0	90.9
Loans remaining never reported delinquent (%)	78.8	73.7	64.9	58.3	54.8	52.5	51.1	50.5
Ever to date claims paid (millions)	\$17.8	\$17.9	\$17.9	\$18.0	\$18.0	\$18.0	\$18.0	\$18.1
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	84.6	81.3	77.4	77.1	75.7	74.8	73.9	74.2
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	84.6	81.3	77.4	77.1	75.7	74.8	73.9	74.2

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force. The percentage of loans covered by reinsurance is determined prior to the application of reinsurance coverage percentages under the associated transactions.

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(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2011

	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Original risk written (billions)	\$3.5	\$3.5	\$3.5	\$3.5	\$3.5	\$3.5	\$3.5	\$3.5
% of original risk remaining	5.3	4.4	3.7	2.9	2.0	1.2	0.9	0.7
Weighted average FICO <sup>(1)</sup>	752	752	752	751	748	748	749	748
760 and > (%)	45.3	44.8	45.4	43.7	41.8	40.6	41.5	41.3
740 – 759	19.4	19.8	19.4	19.2	18.8	19.2	19.4	18.3
720 – 739	15.5	15.5	15.6	15.8	15.5	15.3	15.9	16.7
700 – 719	9.8	9.8	9.4	10.1	11.3	11.6	11.5	11.6
680 – 699	7.5	7.3	7.3	7.9	8.5	8.4	6.9	7.1
660 – 679	2.5	2.6	2.8	3.2	4.0	4.7	4.6	4.8
640 – 659	0.1	0.1	-	0.1	0.1	0.1	0.1	0.1
639 and <	-	-	-	-	-	0.1	0.2	0.2
Weighted average LTV <sup>(1)</sup>	94.4	94.5	94.4	94.4	94.2	93.8	93.5	93.2
85 and < (%)	0.7	0.7	0.8	1.0	1.4	1.8	2.2	2.6
85.01 – 90.00	6.6	7.1	7.8	8.8	11.8	17.2	20.9	23.5
90.01 – 95.00	86.5	85.6	84.6	82.8	77.7	69.2	65.6	63.9
95.01 and >	6.1	6.6	6.8	7.4	9.1	11.8	11.3	10.0
Single Premium (%)	21.6	23.4	25.3	27.8	34.5	44.1	48.2	51.6
Investor (%)	-	-	-	-	-	-	-	-
Weighted average DTI <sup>(2)</sup>	33.1	33.1	33.2	33.3	33.3	33.4	33.6	33.7
DTI > 45% <sup>(1) (2) (3)</sup>	-	-	0.1	0.1	0.1	-	-	-
Cashout Refinance (%)	-	-	-	-	-	-	-	-
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	0.1	0.1	0.1	0.1	0.2	0.3	0.3	0.4
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	3.5	3.5	7.5	7.9	9.6	14.1	15.3	16.2
# of loans delinquent	143	125	215	175	151	137	113	96
Delinquency rate (based on loan count) (%)	3.2	3.2	6.5	6.6	8.3	11.5	13.0	13.8
# of new notices received in quarter	52	57	151	48	36	26	10	12
New notices previously delinquent (%)	84.6	86	42.4	64.6	80.0	69.2	90.0	100.0
Loans remaining never reported delinquent (%)	88.8	88.3	84.5	81.7	76.4	69.2	64.9	62.3
Ever to date claims paid (millions)	\$10.8	\$11.2	\$11.3	\$11.3	\$11.3	\$11.3	\$11.3	\$11.4
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	91.5	91.5	91.3	91.2	90.4	88.6	88.0	86.8
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	91.5	91.5	91.3	91.2	90.4	88.6	88.0	86.8

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force. The percentage of loans covered by reinsurance is determined prior to the application of reinsurance coverage percentages under the associated transactions.

See our Form 10-Q filed with the Securities and Exchange Commission on November 3, 2021 for details of the reinsurance coverage provided by our excess-of-loss reinsurance transactions.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2012

	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Original risk written (billions)	\$6.1	\$6.1	\$6.1	\$6.1	\$6.1	\$6.1	\$6.1	\$6.1
% of original risk remaining	11.6	10.1	8.6	7.3	5.4	3.4	2.3	1.8
Weighted average FICO <sup>(1)</sup>	756	755	755	755	754	752	753	754
760 and > (%)	51	50.7	50.5	50.4	49.3	47.1	48.9	50.1
740 – 759	17.5	17.4	17.3	17.3	17.2	16.3	16.5	16.5
720 – 739	15.1	15.2	15.2	15.6	16.1	16.2	15.7	15.7
700 – 719	8.7	8.7	8.9	8.6	8.8	9.9	9.1	8.5
680 – 699	5.6	5.9	5.9	6	6.3	7.6	6.5	6.2
660 – 679	1.9	1.9	2	1.9	2.1	2.7	3.0	2.8
640 – 659	0.2	0.2	0.2	0.2	0.2	0.2	0.4	0.4
639 and <	-	-	-	-	-	-	-	-
Weighted average LTV <sup>(1)</sup>	94.4	94.4	94.4	94.4	94.4	94.2	93.9	93.6
85 and < (%)	1	1.1	1.2	1.3	1.4	2.1	2.8	3.3
85.01 – 90.00	6.6	6.4	6.7	7.1	8.3	11.6	15.7	18.3
90.01 – 95.00	84.8	84.4	83.5	82.5	80.3	72.8	64.6	62.3
95.01 and >	7.7	8.1	8.6	9.1	10.0	13.5	16.9	16.1
Single Premium (%)	26.8	28.9	31.2	33.3	37.3	49.5	61.3	66.6
Investor (%)	-	-	-	-	-	-	-	-
Weighted average DTI <sup>(1)(2)</sup>	33.2	33.2	33.3	33.3	33.4	33.8	33.8	33.8
DTI > 45% <sup>(1)(2)(3)</sup>	-	-	-	-	-	-	-	-
Cashout Refinance (%)	-	-	-	-	-	-	-	0.1
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	-	-	-	-	-	-	-	-
<b>Delinquency statistics:<sup>(1)</sup></b>								
Risk in force delinquent (%)	1.5	1.5	4.9	4.8	5.1	7.4	8.0	8.4
# of loans delinquent	231	202	514	431	357	314	230	188
Delinquency rate (based on loan count) (%)	1.6	1.5	4.5	4.4	4.76	6.7	7.2	7.6
# of new notices received in quarter	108	103	436	115	88	72	36	39
New notices previously delinquent (%)	69.4	69.9	33	54.8	61.9	70.8	80.6	92.3
Loans remaining never reported delinquent (%)	93.7	93.1	90	88.7	86.4	81.9	78.8	76.9
Ever to date claims paid (millions)	\$10.3	\$10.6	\$10.6	\$10.7	\$10.7	\$10.7	\$10.9	\$10.9
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	93.9	94	94.2	94.6	94.7	95.6	95.8	95.8
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	93.9	94	94.2	94.6	94.7	95.6	95.8	95.8

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force. The percentage of loans covered by reinsurance is determined prior to the application of reinsurance coverage percentages under the associated transactions.

See our Form 10-Q filed with the Securities and Exchange Commission on November 3, 2021 for details of the reinsurance coverage provided by our excess-of-loss reinsurance transactions.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2013

	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Original risk written (billions)	\$7.4	\$7.4	\$7.4	\$7.4	\$7.4	\$7.4	\$7.4	\$7.4
% of original risk remaining	19.0	17.2	15.2	12.9	10.8	8.9	7.4	5.9
Weighted average FICO <sup>(1)</sup>	749	749	748	747	746	746	745	744
760 and > (%)	44.8	44.8	44.2	43.3	42.5	41.9	41.4	40.7
740 – 759	16.4	16.4	16.5	16.5	16.3	16.2	16.1	15.7
720 – 739	15.9	15.9	16	16.2	16.4	16.2	16.5	16.5
700 – 719	10.2	10.2	10.3	10.4	10.5	10.8	10.8	11.2
680 – 699	8.1	8.0	8.2	8.5	8.8	9.0	9.2	9.4
660 – 679	3.4	3.5	3.6	3.8	4.0	4.2	4.3	4.6
640 – 659	0.9	0.9	1.0	1.1	1.1	1.2	1.3	1.5
639 and <	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4
Weighted average LTV <sup>(1)</sup>	93.9	94.1	94.1	94.2	94.3	94.4	94.5	94.5
85 and < (%)	0.7	0.7	0.7	0.8	0.8	0.9	1.0	1.1
85.01 – 90.00	16.8	14.7	13.5	12.5	10.9	8.7	7.8	8.0
90.01 – 95.00	74.5	76.2	77	77.7	78.7	80.1	80.2	78.9
95.01 and >	8.1	8.4	8.7	9	9.6	10.3	11.1	12.1
Single Premium (%)	21.5	22.6	23.4	24.4	25.7	27.4	28.8	31.7
Investor (%)	-	-	-	-	-	-	-	-
Weighted average DTI <sup>(2)</sup>	34.00	34.0	34.1	34.1	34.2	34.2	34.3	34.4
DTI > 45% <sup>(1) (2) (3)</sup>	1.0	1.0	0.9	0.9	1.0	0.9	0.9	1.0
Cashout Refinance (%)	-	-	-	-	-	-	-	-
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	-	-	-	-	-	-	-	-
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	1.8	1.8	5.3	5.5	5.7	6.0	5.9	6.1
# of loans delinquent	521	498	1,212	1,077	929	816	651	551
Delinquency rate (based on loan count) (%)	1.7	1.8	5	5.1	5.2	5.5	5.2	5.3
# of new notices received in quarter	262	280	1,014	319	224	167	104	139
New notices previously delinquent (%)	70.2	71.1	32.2	51.1	60.2	63.5	75.0	80.6
Loans remaining never reported delinquent (%)	93.3	92.7	89.5	87.8	86.1	84.3	82.9	81.3
Ever to date claims paid (millions)	\$12.8	\$13.3	\$13.7	\$14.0	\$14.0	\$14.3	\$14.3	\$14.4
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	99.0	99.0	98.9	98.9	98.9	98.9	99.1	99.0
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	99.0	99.0	98.9	98.9	98.9	98.9	99.1	99.0

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force. The percentage of loans covered by reinsurance is determined prior to the application of reinsurance coverage percentages under the associated transactions.

See our Form 10-Q filed with the Securities and Exchange Commission on November 3, 2021 for details of the reinsurance coverage provided by our excess-of-loss reinsurance transactions.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2014

	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Original risk written (billions)	\$8.7	\$8.7	\$8.7	\$8.7	\$8.7	\$8.7	\$8.7	\$8.7
% of original risk remaining	29.6	27.4	24.0	20.8	17.7	15.3	12.9	10.9
Weighted average FICO <sup>(1)</sup>	741	741	741	740	739	738	737	736
760 and > (%)	38.8	38.5	38.1	37.5	36.9	36.1	35.1	34.5
740 – 759	16.5	16.4	16.3	16.1	16.0	16.0	15.9	16.0
720 – 739	15.3	15.4	15.3	15.2	15.2	15.2	15.2	15.2
700 – 719	11.3	11.3	11.4	11.6	11.7	11.9	12.2	12.2
680 – 699	9.5	9.7	9.9	10.2	10.5	10.6	10.9	11.0
660 – 679	4.9	4.9	5.1	5.2	5.5	5.6	5.8	6.1
640 – 659	2.6	2.6	2.7	2.9	3.0	3.1	3.3	3.4
639 and <	1.1	1.1	1.2	1.3	1.3	1.4	1.5	1.6
Weighted average LTV <sup>(1)</sup>	93.3	93.4	93.4	93.4	93.5	93.6	93.7	93.8
85 and < (%)	1.1	1.0	1.0	1.1	1.2	1.2	1.1	1.2
85.01 – 90.00	26.6	26.0	25.3	24.5	23.3	22.3	20.5	17.1
90.01 – 95.00	70.1	70.8	71.4	72.1	73.1	74.0	75.7	78.9
95.01 and >	2.2	2.2	2.3	2.3	2.4	2.5	2.7	2.8
Single Premium (%)	22.2	22.8	23.3	24	24.4	25.2	24.9	26.4
Investor (%)	-	-	-	-	-	-	-	0.1
Weighted average DTI <sup>(1)(2)</sup>	34.9	35.0	35.0	35	35.1	35.2	35.1	35.2
DTI > 45% <sup>(1)(2)(3)</sup>	2.8	2.8	2.8	2.8	2.9	2.8	2.8	2.8
Cashout Refinance (%)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	-	-	-	-	-	-	-	-
<b>Delinquency statistics:<sup>(1)</sup></b>								
Risk in force delinquent (%)	2	1.9	6.1	6.6	6.6	6.7	6.1	6.2
# of loans delinquent	1,101	956	2,509	2,393	2,089	1,849	1,416	1,231
Delinquency rate (based on loan count) (%)	2.0	1.9	5.5	5.9	5.9	6.0	5.3	5.4
# of new notices received in quarter	582	506	2,138	799	476	394	277	310
New notices previously delinquent (%)	72.7	69.0	28.8	46.8	65.3	63.5	75.1	78.1
Loans remaining never reported delinquent (%)	92.9	92.5	88.7	86.8	85.3	83.9	82.5	81.3
Ever to date claims paid (millions)	\$16.0	\$16.6	\$17.2	\$17.6	\$17.8	\$18.0	\$18.1	\$18.2
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	98.7	98.7	98.7	98.6	98.4	98.3	98.2	98.0
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	98.7	98.7	98.7	98.6	98.4	98.3	98.2	98.0

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force. The percentage of loans covered by reinsurance is determined prior to the application of reinsurance coverage percentages under the associated transactions.

See our Form 10-Q filed with the Securities and Exchange Commission on November 3, 2021 for details of the reinsurance coverage provided by our excess-of-loss reinsurance transactions.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2015

	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Original risk written (billions)	\$10.8	\$10.8	\$10.8	\$10.8	\$10.8	\$10.8	\$10.8	\$10.8
% of original risk remaining	43.7	40.6	36.0	30.9	26.4	22.7	19.4	16.7
Weighted average FICO <sup>(1)</sup>	744	744	743	743	742	741	740	740
760 and > (%)	41.4	41.3	40.8	40.0	39.2	38.4	38.2	37.9
740 – 759	16.2	16.2	16.3	16.3	16.2	16.2	16.1	16.0
720 – 739	15.4	15.4	15.5	15.5	15.7	15.8	15.7	15.9
700 – 719	10.1	10.2	10.2	10.4	10.6	10.7	10.8	10.7
680 – 699	9.0	9.0	9.2	9.3	9.5	9.8	9.9	9.8
660 – 679	4.2	4.2	4.4	4.5	4.7	4.8	5.0	5.0
640 – 659	2.5	2.5	2.6	2.7	2.8	2.9	3.1	3.1
639 and <	1.2	1.2	1.2	1.3	1.3	1.4	1.4	1.5
Weighted average LTV <sup>(1)</sup>	93.0	93.1	93.2	93.2	93.3	93.3	93.4	93.4
85 and < (%)	2.3	2.0	1.7	1.6	1.5	1.6	1.5	1.6
85.01 – 90.00	28.8	28.5	28.1	27.7	27.0	26.2	25.5	24.5
90.01 – 95.00	63.3	63.9	64.4	64.8	65.1	65.7	66.3	67.0
95.01 and >	5.5	5.6	5.8	6.0	6.3	6.6	6.8	6.9
Single Premium (%)	25.4	25.8	26.1	26.4	26.7	27.2	27.3	28.3
Investor (%)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Weighted average DTI <sup>(1)(2)</sup>	34.7	34.7	34.7	34.8	34.9	34.9	34.9	34.9
DTI > 45% <sup>(1)(2)(3)</sup>	3.7	3.7	3.8	3.7	3.8	3.8	3.9	3.9
Cashout Refinance (%)	0.1	0.1	-	-	-	-	-	-
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	-	-	-	-	-	-	-	-
<b>Delinquency statistics:<sup>(1)</sup></b>								
Risk in force delinquent (%)	1.5	1.5	5.9	6.0	5.9	6.0	5.5	5.2
# of loans delinquent	1,388	1,299	4,042	3,652	3,133	2,782	2,183	1,817
Delinquency rate (based on loan count) (%)	1.5	1.5	5.2	5.4	5.3	5.3	4.8	4.5
# of new notices received in quarter	812	739	3,637	1,154	795	639	402	415
New notices previously delinquent (%)	66.6	68.2	21.8	41.1	58.2	62.0	72.1	77.6
Loans remaining never reported delinquent (%)	94.8	94.5	90.5	88.8	87.5	86.2	85.1	84.4
Ever to date claims paid (millions)	\$11.4	\$12.7	\$13.6	\$14.1	\$14.2	\$14.8	\$14.9	\$15.0
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	94.7	94.6	94.5	94.5	94.3	94.1	93.9	93.8
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	94.7	94.6	94.5	94.5	94.3	94.1	93.9	93.8

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force. The percentage of loans covered by reinsurance is determined prior to the application of reinsurance coverage percentages under the associated transactions.

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(3) Statistics have not been updated from previously disclosed reporting.



## Origination Year: 2016

	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Original risk written (billions)	\$11.9	\$11.9	\$11.9	\$11.9	\$11.9	\$11.9	\$11.9	\$11.9
% of original risk remaining	61.0	57.1	51.3	44.4	38.2	33.0	28.6	25.0
Weighted average FICO <sup>(1)</sup>	747	747	746	746	745	745	745	745
760 and > (%)	43.6	43.7	43.5	43.1	42.4	42.0	41.9	41.8
740 – 759	16.9	17.0	17.0	16.9	16.9	16.9	16.8	16.9
720 – 739	14.3	14.2	14.3	14.3	14.5	14.4	14.5	14.5
700 – 719	11.0	11.0	11.0	11.1	11.1	11.3	11.3	11.3
680 – 699	8.0	7.9	8.0	8.2	8.3	8.5	8.5	8.5
660 – 679	3.4	3.4	3.5	3.6	3.7	3.8	3.8	3.8
640 – 659	1.9	1.9	2.0	2.1	2.1	2.2	2.3	2.3
639 and <	0.8	0.8	0.8	0.9	0.9	0.9	1.0	1.0
Weighted average LTV <sup>(1)</sup>	92.8	92.8	92.9	93.0	93.1	93.2	93.2	93.3
85 and < (%)	4.5	4.1	3.8	3.3	2.6	2.1	2.0	2.0
85.01 – 90.00	29.1	29.0	28.8	28.5	28.2	27.8	27.3	26.8
90.01 – 95.00	59.1	59.5	59.8	60.4	61.1	61.7	62.1	62.4
95.01 and >	7.4	7.5	7.6	7.9	8.1	8.4	8.6	8.8
Single Premium (%)	22.2	22.6	22.5	22.7	22.8	23.2	23.9	24.8
Investor (%)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Weighted average DTI <sup>(1)(2)</sup>	34.9	34.9	34.9	35.0	35.0	35.0	35.1	35.1
DTI > 45% <sup>(1)(2)(3)</sup>	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Cashout Refinance (%)	0.1	0.1	0.1	-	-	-	-	-
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	-	-	-	-	-	-	-	-
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	1.1	1.1	6.0	6.1	5.8	5.8	5.1	4.5
# of loans delinquent	1,578	1,423	6,143	5,552	4,599	4,026	3,079	2,468
Delinquency rate (based on loan count) (%)	1.2	1.1	5.4	5.5	5.2	5.2	4.5	4.0
# of new notices received in quarter	920	834	5,806	1,726	1,131	800	567	500
New notices previously delinquent (%)	61.5	62.8	17.3	30.5	50.1	57.5	65.3	73.2
Loans remaining never reported delinquent (%)	96.1	95.8	91.4	89.6	88.3	87.2	86.5	86.0
Ever to date claims paid (millions)	\$5.8	\$7.2	\$8.3	\$9.0	\$9.3	\$9.5	\$9.7	\$10.0
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	90.8	90.8	90.7	90.6	90.5	90.4	90.3	90.3
Excess-of-loss reinsurance (%)	53.5	54.4	55.1	55.1	55.5	55.9	56.5	56.1
Total loans covered by reinsurance (%)	95.5	95.6	95.6	95.5	95.4	95.4	95.3	95.3

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(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force. The percentage of loans covered by reinsurance is determined prior to the application of reinsurance coverage percentages under the associated transactions.

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(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2017

	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Original risk written (billions)	\$12.3	\$12.3	\$12.3	\$12.3	\$12.3	12.3	\$12.3	\$12.3
% of original risk remaining	72.3	67.2	58.1	49.9	42.1	35.8	30.1	26.1
Weighted average FICO <sup>(1)</sup>	745	745	744	743	742	741	740	740
760 and > (%)	41.7	41.5	40.7	39.7	38.7	38.0	37.5	37.3
740 – 759	17.5	17.6	17.5	17.4	17.3	17.3	17.3	17.2
720 – 739	14.2	14.2	14.3	14.5	14.6	14.5	14.6	14.5
700 – 719	11.8	11.8	12.0	12.2	12.2	12.6	12.6	12.6
680 – 699	7.9	7.9	8.2	8.4	8.7	9.0	9.1	9.1
660 – 679	3.8	3.8	4.0	4.2	4.4	4.6	4.7	4.8
640 – 659	2.2	2.2	2.4	2.5	2.7	2.8	3.0	3.1
639 and <	0.9	1.0	1.0	1.1	1.2	1.2	1.3	1.4
Weighted average LTV <sup>(1)</sup>	93.0	93.0	93.1	93.2	93.2	93.3	93.3	93.3
85 and < (%)	5.3	5.1	4.9	4.6	4.3	4.1	3.8	3.6
85.01 – 90.00	27.1	26.8	26.5	26.2	25.9	25.6	25.4	25.3
90.01 – 95.00	54.7	54.9	54.9	55.0	55.1	55.1	55.2	55.2
95.01 and >	13.0	13.2	13.7	14.2	14.8	15.2	15.6	15.9
Single Premium (%)	20.3	20.5	20.5	20.5	20.6	21.1	21.9	22.5
Investor (%)	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Weighted average DTI <sup>(1)(2)</sup>	36.2	36.2	36.2	36.3	36.3	36.4	36.4	36.4
DTI > 45% <sup>(1)(2)(3)</sup>	11.1	11.1	11.3	11.5	11.5	11.6	11.8	11.8
Cashout Refinance (%)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	-	-	-	-	-	-	-	-
<b>Delinquency statistics:<sup>(1)</sup></b>								
Risk in force delinquent (%)	1.1	1.2	7.2	7.4	7.4	7.3	6.7	6.2
# of loans delinquent	1,989	1,824	8,495	7,832	6,746	5,806	4,456	3,656
Delinquency rate (based on loan count) (%)	1.2	1.2	6.3	6.7	6.6	6.5	5.7	5.3
# of new notices received in quarter	1,233	1,106	8,052	2,430	1,551	1,154	722	771
New notices previously delinquent (%)	48.0	55.9	13.5	29.1	46.4	54.9	64.7	69.7
Loans remaining never reported delinquent (%)	96.9	96.5	91.1	88.9	87.2	85.7	84.7	83.9
Ever to date claims paid (millions)	\$4.4	\$5.4	\$6.9	\$7.7	\$8.2	\$8.7	\$9.0	\$9.2
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	87.4	87.5	87.3	87.2	87.0	87.0	86.8	86.8
Excess-of-loss reinsurance (%)	90.9	91.3	91.5	91.9	92.3	92.6	92.9	93.1
Total loans covered by reinsurance (%)	96.4	96.6	96.7	96.9	97.1	97.3	97.5	97.5

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force. The percentage of loans covered by reinsurance is determined prior to the application of reinsurance coverage percentages under the associated transactions.

See our Form 10-Q filed with the Securities and Exchange Commission on November 3, 2021 for details of the reinsurance coverage provided by our excess-of-loss reinsurance transactions.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2018

	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Original risk written (billions)	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5
% of original risk remaining	76.3	69.7	59.0	50.2	42.2	35.8	30.1	25.9
Weighted average FICO <sup>(1)</sup>	744	743	742	741	740	738	738	737
760 and > (%)	40.2	39.6	38.5	37.6	36.6	35.6	35.1	34.8
740 – 759	17.5	17.5	17.3	17.2	16.9	16.7	16.4	16.3
720 – 739	15.0	15.1	15.2	15.2	15.3	15.3	15.4	15.3
700 – 719	12.4	12.5	12.9	13.1	13.3	13.6	13.7	13.9
680 – 699	7.6	7.7	8.1	8.3	8.7	9.0	9.1	9.3
660 – 679	3.9	4.0	4.3	4.5	4.8	5.0	5.3	5.4
640 – 659	2.4	2.5	2.7	2.8	3.1	3.3	3.5	3.5
639 and <	1.0	1.1	1.2	1.3	1.4	1.5	1.6	1.6
Weighted average LTV <sup>(1)</sup>	93.2	93.3	93.3	93.4	93.5	93.5	93.6	93.6
85 and < (%)	5.1	4.9	4.7	4.5	4.4	4.3	4.1	4.0
85.01 – 90.00	26.4	26.1	25.6	25.0	24.4	23.9	23.5	23.4
90.01 – 95.00	49.7	49.8	49.7	49.7	49.7	49.8	49.7	49.7
95.01 and >	18.8	19.2	20.0	20.8	21.5	22.1	22.7	22.9
Single Premium (%)	16.4	16.6	16.8	17.0	17.2	17.5	18.2	18.9
Investor (%)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Weighted average DTI <sup>(1)(2)</sup>	37.5	37.5	37.6	37.7	37.7	37.8	37.8	37.8
DTI > 45% <sup>(1)(2)(3)</sup>	19.4	19.3	19.5	19.7	19.9	20.0	20.0	20.0
Cashout Refinance (%)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	-	-	-	-	-	-	-	-
<b>Delinquency statistics:<sup>(1)</sup></b>								
Risk in force delinquent (%)	0.8	1.0	8.1	8.3	8.3	8.6	7.9	7.1
# of loans delinquent	1,521	1,602	9,482	8,599	7,468	6,626	5,204	4,197
Delinquency rate (based on loan count) (%)	0.9	1.0	6.9	7.2	7.2	7.3	6.6	6.1
# of new notices received in quarter	1,090	1,079	9,293	2,789	1,879	1,341	840	848
New notices previously delinquent (%)	32.7	38.1	7.2	21.6	36.4	46.9	62.7	65.8
Loans remaining never reported delinquent (%)	98.3	97.8	91.4	88.8	86.8	85.2	83.9	82.8
Ever to date claims paid (millions)	\$1.0	\$1.8	\$2.6	\$3.2	\$3.6	\$3.8	\$4.2	\$4.7
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	82.2	82.6	82.5	82.6	82.7	82.8	83.1	83.3
Excess-of-loss reinsurance (%)	99.2	99.2	99.1	99.0	98.9	98.8	98.7	98.6
Total loans covered by reinsurance (%)	99.8	99.8	99.8	99.8	99.8	99.8	99.7	99.7

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force. The percentage of loans covered by reinsurance is determined prior to the application of reinsurance coverage percentages under the associated transactions.

See our Form 10-Q filed with the Securities and Exchange Commission on November 3, 2021 for details of the reinsurance coverage provided by our excess-of-loss reinsurance transactions.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination year: 2019

	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Original risk written (billions)	\$15.4	\$16.2	\$16.2	\$16.2	\$16.2	\$16.2	\$16.2	\$16.2
% of original risk remaining	95.1	91.7	84.1	75.6	66.1	56.3	48.7	42.0
Weighted average FICO <sup>(1)</sup>	749	749	748	747	747	746	746	746
760 and > (%)	44.2	44.0	43.5	42.8	42.1	41.3	41.2	41.3
740 - 759	18.9	19.0	19.1	19.0	18.9	18.7	18.7	18.6
720 - 739	14.2	14.2	14.3	14.5	14.6	14.7	14.7	14.7
700 - 719	11.0	11.0	11.1	11.3	11.3	11.8	11.7	11.7
680 - 699	7.1	7.2	7.3	7.5	7.8	8.0	8.0	8.1
660 - 679	2.6	2.6	2.6	2.7	2.9	3.0	3.0	3.1
640 - 659	1.4	1.4	1.4	1.5	1.6	1.7	1.7	1.8
639 and <	0.6	0.6	0.6	0.7	0.7	0.8	0.8	0.8
Weighted average LTV <sup>(1)</sup>	92.7	92.7	92.7	92.8	92.9	92.9	93.0	93.0
85 and < (%)	6.6	6.6	6.5	6.2	5.9	5.6	5.5	5.4
85.01 - 90.00	28.3	28.2	28.0	27.5	27.0	26.5	26.3	26.1
90.01 - 95.00	50.8	50.9	50.9	51.1	51.3	51.4	51.4	51.3
95.01 and >	14.3	14.3	14.7	15.2	15.8	16.4	16.8	17.2
Single Premium (%)	13.9	14.1	14.2	14.2	14.2	14.2	14.6	14.9
Investor (%)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Weighted average DTI <sup>(1)(2)</sup>	36.2	36.2	36.2	36.2	36.3	36.3	36.3	36.2
DTI > 45% <sup>(1)(2)(3)</sup>	13.0	12.8	12.8	12.8	12.8	12.9	12.8	12.8
Cashout Refinance (%)	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	-	-	-	-	-	-	-	-
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	0.1	0.2	5.6	5.5	5.1	5.2	4.6	4.0
# of loans delinquent	332	482	10,621	9,494	7,929	6,954	5,305	4,165
Delinquency rate (based on loan count) (%)	0.1	0.2	4.9	4.8	4.5	4.5	3.8	3.4
# of new notices received in quarter	361	509	11,113	3,344	1,938	1,505	915	852
New notices previously delinquent (%)	8.3	14.7	1.6	11.6	24.3	36.5	43.4	49.9
Loans remaining never reported delinquent (%)	99.7	99.6	94.5	92.8	91.5	90.4	89.7	89.2
Ever to date claims paid (millions)	\$0.0	\$0.0	\$0.0	\$0.1	\$0.3	\$0.5	\$0.5	\$0.8
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	89.8	89.9	90.0	90.2	90.5	90.6	90.6	90.6
Excess-of-loss reinsurance (%)	14.1	13.3	12.2	11.8	11.5	11.2	10.7	10.7
Total loans covered by reinsurance (%)	91.1	91.1	91.1	91.3	91.5	91.6	91.5	91.6

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(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force. The percentage of loans covered by reinsurance is determined prior to the application of reinsurance coverage percentages under the associated transactions.

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## Origination year: 2020

	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Original risk written (billions)	\$26.0	\$27.3	\$27.3	\$27.3
% of original risk remaining	95.4	90.6	86.0	79.8
<b>Weighted average FICO<sup>(1)</sup></b>	<b>751</b>	<b>751</b>	<b>751</b>	<b>751</b>
760 and > (%)	46.4	46.3	46.4	46.6
740 - 759	18.4	18.3	18.3	18.2
720 - 739	13.5	13.5	13.5	13.5
700 - 719	10.4	10.5	10.5	10.4
680 - 699	7.5	7.5	7.5	7.4
660 - 679	2.1	2.1	2.1	2.1
640 - 659	1.1	1.1	1.1	1.1
639 and <	0.6	0.7	0.7	0.7
<b>Weighted average LTV<sup>(1)</sup></b>	<b>91.9</b>	<b>91.9</b>	<b>92.0</b>	<b>92.0</b>
85 and < (%)	9.5	9.4	9.2	9.0
85.01 - 90.00	31.7	31.7	31.5	31.5
90.01 - 95.00	47.9	47.9	48.1	48.2
95.01 and >	10.8	11	11.2	11.4
Single Premium (%)	7.6	7.9	8.0	8.2
Investor (%)	-	-	-	-
<b>Weighted average DTI<sup>(1)(2)</sup></b>	<b>35.4</b>	<b>35.3</b>	<b>35.3</b>	<b>35.2</b>
DTI > 45% <sup>(1)(2)(3)</sup>	11.1	11.0	10.9	10.8
Cashout Refinance (%)	-	-	-	-
Full Documentation (%)	100	100	100	100
HARP (%)	-	-	-	-
<b>Delinquency statistics:<sup>(4)</sup></b>				
Risk in force delinquent (%)	0.9	1.1	1.1	1.2
# of loans delinquent	3,082	3,698	3,531	3,465
Delinquency rate (based on loan count) (%)	0.8	1.0	1.0	1.0
# of new notices received in quarter	1,511	1,793	1,273	1,286
New notices previously delinquent (%)	5.8	7.3	13.4	19.0
Loans remaining never reported delinquent (%)	98.7	98.4	98.1	97.8
Ever to date claims paid (millions)	\$0.0	\$0.0	\$0.1	\$0.1
<b>Loans covered by reinsurance:<sup>(2)</sup></b>				
Quota share reinsurance (%)	85.7	86.0	86.0	86.3
Excess-of-loss reinsurance (%)	46.8	98.1	97.9	98.0
Total loans covered by reinsurance (%)	92.9	99.7	99.5	99.5

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