



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2015  
OF THE CONDITION AND AFFAIRS OF THE

## MGIC INDEMNITY CORPORATION

NAIC Group Code 0105 0105 NAIC Company Code 18740 Employer's ID Number 39-0916088  
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry Wisconsin

Country of Domicile United States of America

Incorporated/Organized 11/15/1956 Commenced Business 02/15/1957

Statutory Home Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue  
(Street and Number)  
Milwaukee, WI, US 53202 800-558-9900  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 756, Milwaukee, WI, US 53201  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue  
(Street and Number)  
Milwaukee, WI, US 53202 800-558-9900  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman, 800-558-9900-2646  
(Name) (Area Code) (Telephone Number)  
govreg\_alerts@mgic.com 414-347-6959  
(E-mail Address) (FAX Number)

### OFFICERS

President and Chief Executive Officer Patrick Sinks # Vice President & Controller Julie Kay Sperber  
Executive Vice President & Secretary Jeffrey Harold Lane

### OTHER

Stephen Crail Mackey # Executive Vice President Timothy James Mattke Executive Vice President

### DIRECTORS OR TRUSTEES

Heidi Ann Heyrman Jeffrey Harold Lane Stephen Crail Mackey #  
Timothy James Mattke Lisa Marie Pendergast Patrick Sinks  
Julie Kay Sperber #

State of Wisconsin SS:  
County of Milwaukee

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

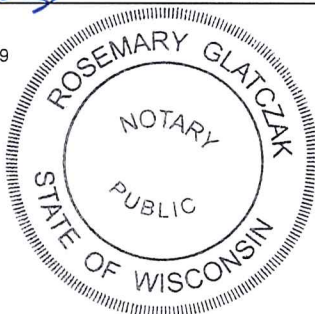
Patrick Sinks  
Patrick Sinks  
President & Chief Executive Officer

Jeffrey Harold Lane  
Jeffrey Harold Lane  
Executive Vice President & Secretary

Julie Kay Sperber  
Julie Kay Sperber  
Vice President & Controller

Subscribed and sworn to before me this 9th day of November, 2015

Rosemary Glatczak  
Rosemary Glatczak  
Notary Public  
My commission expires April 12, 2019



- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

## STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	471,645,339		471,645,339	472,309,665
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	5,614,782		5,614,782	5,384,895
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....50,371 ), cash equivalents (\$ ..... ) and short-term investments (\$ .....36,318,517 ) .....	36,368,888		36,368,888	9,502,008
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	513,629,009		513,629,009	487,196,568
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	3,806,548		3,806,548	3,479,825
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	961,223		961,223	1,151,885
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	8,308		8,308	16,604
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	443,364		443,364	
18.2 Net deferred tax asset .....	2,111,493		2,111,493	739,861
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	10,930,186		10,930,186	1,362,380
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	74,223		74,223	5,006,744
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	531,964,354		531,964,354	498,953,867
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	531,964,354		531,964,354	498,953,867
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Return premium from reinsurer .....				5,006,744
2502. Miscellaneous receivables .....	74,223		74,223	
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	74,223		74,223	5,006,744

NOTE: We elected to use rounding in reporting amounts in this statement.

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... 675,748 ) .....	1,752,455	1,032,356
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	29,973	22,090
4. Commissions payable, contingent commissions and other similar charges .....		
5. Other expenses (excluding taxes, licenses and fees) .....		
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....		70,903
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		103,072
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....554,986 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	5,245,879	4,087,498
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	645,230	2,279,332
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....		
21. Payable for securities .....	16,030,673	
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	31,622,498	22,169,587
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	55,326,708	29,764,838
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	55,326,708	29,764,838
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	3,588,000	3,588,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	485,225,792	485,225,792
35. Unassigned funds (surplus) .....	(12,176,146)	(19,624,763)
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	476,637,646	469,189,029
38. Totals (Page 2, Line 28, Col. 3)	531,964,354	498,953,867
<b>DETAILS OF WRITE-INS</b>		
2501. Contingency reserve per Wisconsin Administrative Code Section Insurance 3.09(14) .....	31,622,498	22,169,587
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	31,622,498	22,169,587
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

## STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 13,690,222 )	15,406,355	18,136,912	24,101,948
1.2 Assumed (written \$ )			
1.3 Ceded (written \$ 276,188 )	3,150,701	4,761,560	6,239,665
1.4 Net (written \$ 13,414,034 )	12,255,654	13,375,352	17,862,283
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 526,626 ):			
2.1 Direct	469,015	923,221	1,175,518
2.2 Assumed			
2.3 Ceded	149,855	435,618	550,349
2.4 Net	319,160	487,603	625,169
3. Loss adjustment expenses incurred	4,743	8,964	12,108
4. Other underwriting expenses incurred	2,501,686	2,247,154	2,976,197
5. Aggregate write-ins for underwriting deductions	9,452,911	6,601,334	8,827,486
6. Total underwriting deductions (Lines 2 through 5)	12,278,500	9,345,055	12,440,960
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(22,846)	4,030,297	5,421,323
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	8,649,970	7,824,791	10,728,155
10. Net realized capital gains (losses) less capital gains tax of \$ 697,047	1,294,516	60,522	126,821
11. Net investment gain (loss) (Lines 9 + 10)	9,944,486	7,885,313	10,854,976
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ (1,975) )	1,975	10,783	11,987
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income			
15. Total other income (Lines 12 through 14)	1,975	10,783	11,987
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	9,923,615	11,926,393	16,288,286
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	9,923,615	11,926,393	16,288,286
19. Federal and foreign income taxes incurred	4,076,517	3,853,042	5,197,182
20. Net income (Line 18 minus Line 19)(to Line 22)	5,847,098	8,073,351	11,091,104
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	469,189,029	458,072,771	458,072,771
22. Net income (from Line 20)	5,847,098	8,073,351	11,091,104
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$	229,887	164,608	231,298
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	1,371,632	(133,375)	(206,144)
27. Change in nonadmitted assets			
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	7,448,617	8,104,584	11,116,258
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	476,637,646	466,177,355	469,189,029
<b>DETAILS OF WRITE-INS</b>			
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14)	9,495,982	6,687,676	8,931,142
0502. 120 month release of statutory contingency reserve	(43,071)	(86,342)	(103,656)
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	9,452,911	6,601,334	8,827,486
1401. ....			
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)			
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

## STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	9,188,777	8,271,773	11,000,308
2. Net investment income .....	11,326,584	10,450,984	14,406,597
3. Miscellaneous income .....	1,975	10,783	11,987
4. Total (Lines 1 to 3) .....	20,517,336	18,733,540	25,418,892
5. Benefit and loss related payments .....	(408,836)	53,042	84,837
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	2,643,273	2,738,180	3,401,984
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ .....712,898 tax on capital gains (losses) .....	5,320,000	3,986,000	5,189,764
10. Total (Lines 5 through 9) .....	7,554,437	6,777,222	8,676,585
11. Net cash from operations (Line 4 minus Line 10) .....	12,962,899	11,956,318	16,742,307
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	96,916,014	50,211,058	72,129,412
12.2 Stocks .....			
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....			
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	96,916,014	50,211,058	72,129,412
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	97,263,462	75,510,238	94,887,074
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....	(16,030,673)	(2,100,000)	
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	81,232,789	73,410,238	94,887,074
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	15,683,225	(23,199,180)	(22,757,662)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(1,779,244)	243,501	222,264
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(1,779,244)	243,501	222,264
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	26,866,880	(10,999,361)	(5,793,091)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	9,502,008	15,295,099	15,295,099
19.2 End of period (Line 18 plus Line 19.1) .....	36,368,888	4,295,738	9,502,008

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies

## A. Accounting Practices

The financial statements of MGIC Indemnity Corporation are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin ("OCI"). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency loss reserves through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency loss reserves are recorded directly to unassigned surplus. In addition, Wisconsin domiciled companies' annual contribution to the contingency loss reserve is calculated as the greater of a) fifty percent of net earned premium or b) one-seventh of the result of the minimum policyholders position calculation provided under Wisconsin Administrative Code Section Insurance 3.09(14). In NAIC SAP, the annual contribution to the contingency loss reserve is fifty percent of net earned premium. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of our net income and capital and surplus between NAIC SAP and practices prescribed by the OCI is shown below:

	State of Domicile	09/30/2015	12/31/2014
NET INCOME			
(1) State basis (Page 4, Line 20, Columns 1 & 3)	WI	\$ 5,847,098	\$ 11,091,104
(2) State Prescribed Practices that increase/(decrease) NAIC SAP Change in contingency loss reserves	WI	(9,452,911)	(8,827,486)
(3) State Permitted Practices that increase/(decrease) NAIC SAP		-	-
(4) NAIC SAP (1-2-3=4)	WI	<u>\$ 15,300,009</u>	<u>\$ 19,918,590</u>
SURPLUS			
(5) State basis (Page 3, Line 37, Columns 1 & 2)	WI	\$ 476,637,646	\$ 469,189,029
(6) State Prescribed Practices that increase/(decrease) NAIC SAP Accumulated difference in contingency loss reserves	WI	(1,581,235)	(1,623,575)
(7) State Permitted Practices that increase/(decrease) NAIC SAP		-	-
(8) NAIC SAP (5-6-7=8)	WI	<u>\$ 478,218,881</u>	<u>\$ 470,812,604</u>

B.- C. - No significant changes

2. No significant changes

3. No significant changes

4. No significant changes

5. Investments

A.- C. - No significant changes

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment banker surveys or internal estimates.

(2) We did not recognize any other-than-temporary impairments (OTTI) in the current reporting period.

(3) We do not currently hold any securities for which an OTTI has been recognized.

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$ 76,979
2. 12 months or longer	\$ 268,934

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$17,498,032
2. 12 months or longer	\$27,956,226

(5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs, however we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. Unrealized losses are primarily due to the liquidity spreads assigned to these securities. Dependent upon future market conditions, we may determine some securities as other than temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions - Not applicable

F.- H. - No significant changes

I. Working Capital Finance Investments - Not applicable

J. Offsetting and Netting of Assets and Liabilities - Not applicable

K. No significant changes

6. No significant changes

7. No significant changes

8. No significant changes

9. No significant changes

10. No significant changes

11. Debt - Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

(1) - (5) - No significant changes

(6) In April 2015, Fannie Mae and Freddie Mac (the "GSEs") each released revised private mortgage insurer eligibility requirements (the "PMIERS") that become effective December 31, 2015. The PMIERS include revised financial requirements for mortgage insurers under which a mortgage insurer's "Available Assets" (generally only the most liquid assets of an insurer) must meet or exceed "Minimum Required Assets" (which are based on an insurer's book and are calculated from tables of factors with several risk dimensions and are subject to a floor amount).

Based on our interpretation of the PMIERS, we expect that our Parent, Mortgage Guaranty Insurance Corporation ("MGIC") will be in compliance with the PMIERS when they become effective. This expectation reflects, among other things, that the GSEs have allowed full credit under the PMIERS for the risk ceded under our restructured quota share reinsurance transaction. In the third quarter of 2015, the restructured transaction became effective after being approved by each of the GSEs and the OCI. The GSEs' ongoing approval of the transaction is subject to several conditions and the transaction will be reviewed under the PMIERS at least annually by the GSEs. MGIC expects to increase its Available Assets in the future through the repatriation of assets of ours.

(7) - (13) - No significant changes

14. No significant changes

15. No significant changes

16. No significant changes

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not applicable

18. No significant changes

19. No significant changes

20. Fair Value Measurement

A. Assets and Liabilities Measured and Reported at Fair Value - Not applicable

B. Other Fair Value Disclosures - Not applicable

**STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION**

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of September 30, 2015 and December 31, 2014:

<u>September 30, 2015</u>	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
U.S. Treasury securities and obligations of U.S. government corporations and agencies	\$ 18,158,305	\$ 18,513,029	\$ 1,119,812	\$ 17,038,493	\$ -	\$ -
Obligations of states, territories and possessions	16,473,704	15,991,853	-	16,473,704	-	-
Political subdivisions of states, territories and possessions	44,291,208	43,990,685	-	44,291,208	-	-
Special revenues and special assessment obligations	146,174,949	143,468,767	-	146,174,949	-	-
Industrial and miscellaneous	248,403,046	249,681,005	-	248,403,046	-	-
Total bonds	<u>\$ 473,501,212</u>	<u>\$ 471,645,339</u>	<u>\$ 1,119,812</u>	<u>\$ 472,381,400</u>	<u>\$ -</u>	<u>\$ -</u>
Short-term investments	\$ 36,318,517	\$ 36,318,517	\$ 36,318,517	\$ -	\$ -	\$ -

<u>December 31, 2014</u>	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
U.S. Treasury securities and obligations of U.S. government corporations and agencies	\$ 28,801,856	\$ 29,024,857	\$ 1,148,115	\$ 27,653,741	\$ -	\$ -
Obligations of states, territories and possessions	16,570,241	16,014,857	-	16,570,241	-	-
Political subdivisions of states, territories and possessions	39,491,042	38,953,475	-	39,491,042	-	-
Special revenues and special assessment obligations	118,469,429	116,375,403	-	118,469,429	-	-
Industrial and miscellaneous	272,360,902	271,941,073	-	272,360,902	-	-
Total bonds	<u>\$ 475,693,470</u>	<u>\$ 472,309,665</u>	<u>\$ 1,148,115</u>	<u>\$ 474,545,355</u>	<u>\$ -</u>	<u>\$ -</u>
Short-term investments	\$ 8,674,750	\$ 8,674,750	\$ 8,674,750	\$ -	\$ -	\$ -

To determine the fair value of financial instruments in Level 1 and Level 2 of the fair value hierarchy, independent pricing sources have been utilized. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded. A variety of inputs are utilized by the independent pricing sources including benchmark yields, reported trades, non-binding broker/dealer quotes, issuer spreads, two sided markets, benchmark securities, bids, offers and reference data including data published in market research publications. Inputs may be weighted differently for any security, and not all inputs are used for each security evaluation. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information and data changes, and directional moves compared to market moves. This model combines all inputs to arrive at a value assigned to each security. In addition, on a quarterly basis, we perform quality controls over values received from the pricing sources which include reviewing tolerance reports, trading information and data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

D. Not Practicable to Estimate Fair Value - Not applicable

21. No significant changes

22. No significant changes

23. Reinsurance

A. No significant changes

B. No significant changes

C. Reinsurance Assumed and Ceded - No significant changes

D. Uncollectible Reinsurance - not applicable

E. Commutation of Ceded Reinsurance

During the third quarter of 2015, the April 2013 quota share reinsurance agreement was restructured via a commutation and new agreement. Under the terms of the new agreement, reinsurance premiums, ceding commission and profit commission are settled net on a quarterly basis. The reinsurance premium due after deducting the related ceding commission and profit commission is reported within Ceded Reinsurance Premiums Payable on the liability page of the balance sheet. For 2014, the profit commission accrued has been reported as an admitted write-in item on the asset page of the balance sheet.

We have reported in our operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1) Losses incurred	\$ -
(2) Loss adjustment expenses incurred	-
(3) Premiums earned	463,224
(4) Other	(463,224)

(5) <u>Company</u>	<u>Amount</u>
Alterra Reinsurance USA Inc.	\$ -
Everest Reinsurance Corporation	-
Partner Re Reinsurance Corporation	-
Renaissance Reinsurance Ltd.	-
Renaissance Re Specialty Risks Ltd.	-
TransAtlantic Reinsurance Company	-
Third Point Reinsurance Company	-

In a commutation, the reinsurance agreement is cancelled, with no future premium ceded and funds for any incurred but unpaid losses transferred to us. The transferred funds result in an increase in our investment portfolio (including cash and cash equivalents) and a decrease in net losses paid (reduction in losses incurred). In addition, there is an offsetting decrease in the ceded loss reserves (increase in losses incurred), and thus there is no net impact to losses incurred. The above commutation resulted in a decrease to losses and lae paid of \$554,599.

F. Retroactive Reinsurance - not applicable

G. Reinsurance Accounted for as a Deposit - not applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements - not applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not applicable

## STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION

25. Change in Incurred Losses and Loss Adjustment Expenses  
Reserves as of December 31, 2014 were \$1,054 thousand. As of September 30 2015, net reimbursements for incurred losses and loss adjustment expenses attributable to insured events of prior years are \$254 thousand. Reserves remaining for prior years are now \$1,095 thousand as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$213 thousand favorable prior year development from December 31, 2014 to September 30, 2015. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. We do not adjust premiums based on past claim activity. See Note 23 regarding the effects of the reinsurance commutation on losses paid and loss reserves.
26. No significant changes
27. No significant changes
28. No significant changes
29. No significant changes
30. No significant changes
31. No significant changes
32. No significant changes
33. No significant changes
34. No significant changes
35. No significant changes
36. Financial Guaranty Insurance - Not applicable



# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/28/2013
- 6.4 By what department or departments?  
Office of the Commissioner of Insurance of the State of Wisconsin
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No   
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.  
 9.11 If the response to 9.1 is No, please explain:  
 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No   
 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No   
 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No   
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ 10,930,186

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No   
 11.2 If yes, give full and complete information relating thereto:  
 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$  
 13. Amount of real estate and mortgages held in short-term investments: ..... \$  
 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No   
 14.2 If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....  | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....  | \$ .....   |
| 14.23 Common Stock .....  | \$ 5,384,895                                      | \$ 5,614,782                                       |
| 14.24 Short-Term Investments .....  | \$ .....  | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....  | \$ .....   |
| 14.26 All Other .....   | \$ .....  | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ 5,384,895                                      | \$ 5,614,782                                       |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No   
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No   
 If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION  
**GENERAL INTERROGATORIES**

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....
- 16.3 Total payable for securities lending reported on the liability page .....\$ .....

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company .....	50 South LaSalle Street, Chicago, IL 60603 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
106595 .....	Wellington Management Company, LLP .....	280 Congress Street, Boston, MA 02210 .....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]

- 18.2 If no, list exceptions:

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ X ] No [ ]

3.2 If yes, give full and complete information thereto.  
Effective July 1, 2015, our April 2013 quota share reinsurance agreement, with a group of unaffiliated reinsurers, was restructured via a commutation and new agreement. The restructured agreement was mutually agreed to by the same group of unaffiliated reinsurers who included the following: Alterra Reinsurance USA Inc., Everest Reinsurance Company, Transatlantic Reinsurance Company, Partner Reinsurance Europe SE, Renaissance Reinsurance, Ltd., RenaissanceRe Specialty Risks Ltd. and Third Point Reinsurance Company, Ltd. See Note 23 - Reinsurance in the Notes to Financial Statements in this quarterly statement for additional discussion of this transaction.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>NONE</b>						

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

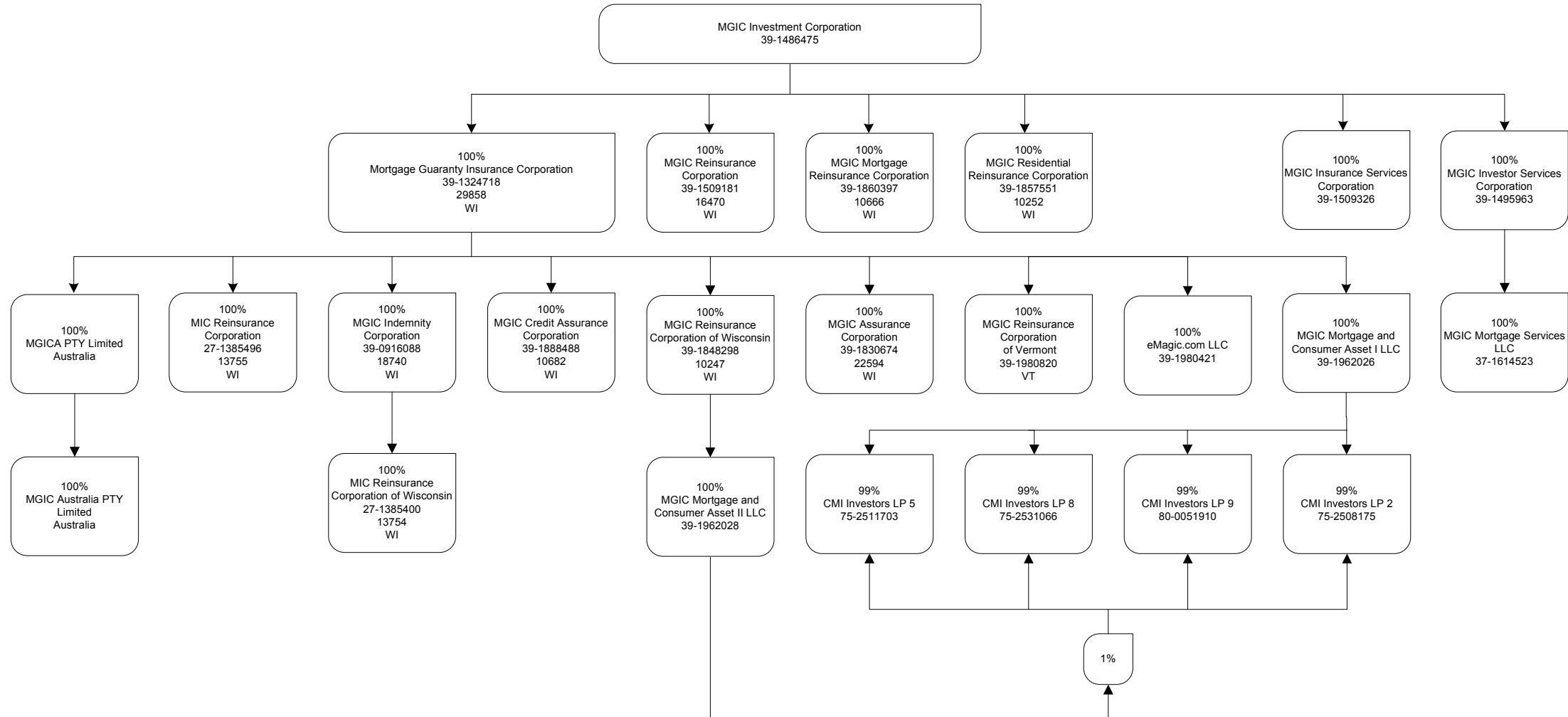
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L					75	2,435
2. Alaska AK	L						
3. Arizona AZ	L						
4. Arkansas AR	L		43				
5. California CA	L	1,150,477	2,001,387			74,660	
6. Colorado CO	L	14	15				1,818
7. Connecticut CT	L	66	94				243
8. Delaware DE	L						
9. District of Columbia DC	L						
10. Florida FL	L	2,324,678	2,678,713			293,609	239,699
11. Georgia GA	L		17				
12. Hawaii HI	L		39				
13. Idaho ID	L	416,450	498,348	19,295	15,096	109,879	78,442
14. Illinois IL	L		94				1,151
15. Indiana IN	L	12	38				201
16. Iowa IA	L						
17. Kansas KS	L	868	133		7,914		
18. Kentucky KY	L	640	651				
19. Louisiana LA	L	179	241			28,319	757
20. Maine ME	L						
21. Maryland MD	L		5,615				
22. Massachusetts MA	L	15	311			1,249	2,003
23. Michigan MI	L		(6)				
24. Minnesota MN	L						
25. Mississippi MS	L		19				
26. Missouri MO	L	617,812	712,800			61,481	54,178
27. Montana MT	L						
28. Nebraska NE	L						
29. Nevada NV	L						
30. New Hampshire NH	L		(20)				
31. New Jersey NJ	L	1,573,176	1,832,628			290,355	280,699
32. New Mexico NM	L	(110)	(98)				3,216
33. New York NY	L	1,784,345	2,054,796	84,555		371,678	126,519
34. North Carolina NC	L	1,103,652	1,289,550		45,785	252,180	164,711
35. North Dakota ND	L						
36. Ohio OH	L	3,247,148	3,911,340	71,221		249,424	274,306
37. Oklahoma OK	L						
38. Oregon OR	L	83,099	102,893				
39. Pennsylvania PA	L	117	4,708			2,135	10,111
40. Rhode Island RI	L		(10)				
41. South Carolina SC	L	39	334				3,475
42. South Dakota SD	L						
43. Tennessee TN	L	47	27				4,328
44. Texas TX	L	1,237,571	1,591,459			32,884	89,942
45. Utah UT	L						
46. Vermont VT	L						
47. Virginia VA	L						
48. Washington WA	L	847	847				
49. West Virginia WV	L						
50. Wisconsin WI	L	56	96				4,702
51. Wyoming WY	L						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	L	149,052	185,803	36,976		261,733	217,952
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 52	13,690,222	16,872,905	212,047	68,795	2,029,661	1,560,888
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

NOTE: Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1486475	.....	876437	New York Stock Exchange	MGIC Investment Corporation	..WI	..UIP	.....	Ownership	..100.000	.....	.....
..0105	Mortgage Guaranty Insurance Corporation	..29858	39-1324718	.....	.....	.....	Mortgage Guaranty Insurance Corporation	..WI	..UDP	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..16470	39-1509181	.....	.....	.....	MGIC Reinsurance Corporation	..WI	..IA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10666	39-1860397	.....	.....	.....	MGIC Mortgage Reinsurance Corporation	..WI	..IA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10252	39-1857551	.....	.....	.....	MGIC Residential Reinsurance Corporation	..WI	..IA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1509326	.....	.....	.....	MGIC Insurance Services Corporation	..WI	..NIA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1495963	.....	.....	.....	MGIC Investor Services Corporation	..WI	..NIA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	.....	.....	.....	.....	MGICA Pty Limited	..AUS	..IA	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..13755	27-1385496	.....	.....	.....	MIC Reinsurance Corporation	..WI	..IA	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..18740	39-0916088	.....	.....	.....	MGIC Indemnity Corporation	..WI	..RE	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10682	39-1888488	.....	.....	.....	MGIC Credit Assurance Corporation	..WI	..IA	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10247	39-1848298	.....	.....	.....	MGIC Reinsurance Corporation of Wisconsin	..WI	..IA	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..22594	39-1830674	.....	.....	.....	MGIC Assurance Corporation	..WI	..IA	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1980820	.....	.....	.....	MGIC Reinsurance Corporation of Vermont	..VT	..IA	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1980421	.....	.....	.....	Emagic.com LLC	..WI	..NIA	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1962026	.....	.....	.....	MGIC Mortgage and Consumer Asset I LLC	..DE	..NIA	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	37-1614523	.....	.....	.....	MGIC Mortgage Services LLC	..WI	..NIA	MGIC Investor Services Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	.....	.....	.....	.....	MGIC Australia Pty Limited	..AUS	..IA	MGICA Pty Limited	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..13754	27-1385400	.....	.....	.....	MIC Reinsurance Corporation of Wisconsin	..WI	..DS	MGIC Indemnity Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1962028	.....	.....	.....	MGIC Mortgage and Consumer Asset II LLC	..DE	..NIA	MGIC Reinsurance Corporation of Wisconsin	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2511703	.....	.....	.....	CMI Investors LP 5	..DE	..NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	..99.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2511703	.....	.....	.....	CMI Investors LP 5	..DE	..NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	..1.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2531066	.....	.....	.....	CMI Investors LP 8	..DE	..NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	..99.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2531066	.....	.....	.....	CMI Investors LP 8	..DE	..NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	..1.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	80-0051910	.....	.....	.....	CMI Investors LP 9	..DE	..NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	..99.000	MGIC Investment Corporation	.....



STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
...0105	Mortgage Guaranty Insurance Corporation	...00000	80-0051910				CMI Investors LP 9	...DE	...NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	...1.000	MGIC Investment Corporation	
...0105	Mortgage Guaranty Insurance Corporation	...00000	75-2508175				CMI Investors LP 2	...DE	...NIA	MGIC Mortgage and Consumer Asset I LLC	Ownership	...99.000	MGIC Investment Corporation	
...0105	Mortgage Guaranty Insurance Corporation	...00000	75-2508175				CMI Investors LP 2	...DE	...NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership	...1.000	MGIC Investment Corporation	

Asterisk	Explanation

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied Lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty	15,406,355	469,015	3.0	5.1
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	15,406,355	469,015	3.0	5.1
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied Lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty	4,247,224	13,690,222	16,872,905
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence			
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	4,247,224	13,690,222	16,872,905
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2012 + Prior .....													
2. 2013 .....	258		258	15		15	201			201	(42)		(42)
3. Subtotals 2013 + Prior .....	258		258	15		15	201			201	(42)		(42)
4. 2014 .....	733	63	796	(319)	50	(269)	673	221		894	(379)	208	(171)
5. Subtotals 2014 + Prior .....	991	63	1,054	(304)	50	(254)	874	221		1,095	(421)	208	(213)
6. 2015 .....	XXX	XXX	XXX	XXX	(150)	(150)	XXX	596	91	687	XXX	XXX	XXX
7. Totals .....	991	63	1,054	(304)	(100)	(404)	874	817	91	1,782	(421)	208	(213)
8. Prior Year-End Surplus As Regards Policyholders	469,189										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (42.5)	2. 330.2	3. (20.2)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 0.0

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

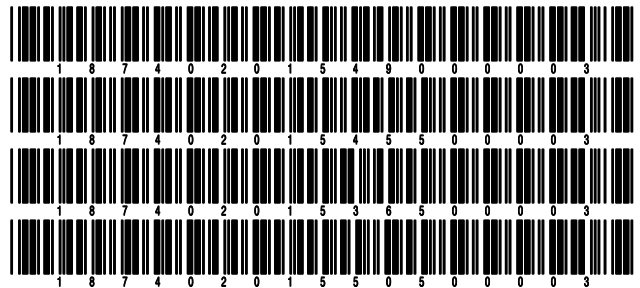
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	477,694,560	458,370,269
2. Cost of bonds and stocks acquired .....	97,263,462	94,887,074
3. Accrual of discount .....	48,913	75,870
4. Unrealized valuation increase (decrease) .....	229,887	231,298
5. Total gain (loss) on disposals .....	1,991,563	195,110
6. Deduct consideration for bonds and stocks disposed of .....	96,916,014	72,129,412
7. Deduct amortization of premium .....	3,052,250	3,935,649
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	477,260,121	477,694,560
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....	477,260,121	477,694,560

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	430,338,727	46,553,682	25,434,716	(5,985,722)	428,108,343	430,338,727	445,471,971	426,029,741
2. NAIC 2 (a) .....	58,521,897	1,782,286	2,716,322	4,904,024	60,857,336	58,521,897	62,491,885	54,954,674
3. NAIC 3 (a) .....								
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds	488,860,624	48,335,968	28,151,038	(1,081,698)	488,965,679	488,860,624	507,963,856	480,984,415
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	488,860,624	48,335,968	28,151,038	(1,081,698)	488,965,679	488,860,624	507,963,856	480,984,415

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....36,318,517 ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	36,318,517	XXX	36,318,517	833	

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	8,674,750	9,399,158
2. Cost of short-term investments acquired .....	88,832,056	81,109,306
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	61,188,289	81,822,412
7. Deduct amortization of premium .....		11,302
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	36,318,517	8,674,750
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	36,318,517	8,674,750

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**



**SCHEDULE E - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		2,999,896
2. Cost of cash equivalents acquired .....		
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		104
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		3,000,000
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....		
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
090929-GL-8	Birmingham AL Spl Care Facs Ref-Childrens Hospital of AL 5.000% 06/01/31		.08/26/2015	Wells Fargo		5,067,256	4,510,000		1FE
45528U-RV-5	Indianapolis IN Local Publ Imp AMT-Ref-Indianapolis Airport 5.000% 01/01/30		.08/28/2015	Merrill Lynch & Co.		4,432,012	3,990,000		1FE
45528U-RW-3	Indianapolis IN Local Publ Imp AMT-Ref-Indianapolis Airport 5.000% 01/01/31		.08/28/2015	Merrill Lynch & Co.		2,837,691	2,570,000		1FE
546398-2Z-0	Louisiana Pub Fasc Auth Rev Ref-Ochsner Clinic Fndtn PJ 5.000% 05/15/29		.07/30/2015	Citigroup Global Markets Inc.		549,700	500,000		2FE
546398-3B-2	Louisiana Pub Fasc Auth Rev Ref-Ochsner Clinic Fndtn PJ 5.000% 05/15/31		.07/30/2015	Citigroup Global Markets Inc.		544,170	500,000		2FE
546398-3C-0	Louisiana Pub Fasc Auth Rev Ref-Ochsner Clinic Fndtn PJ 5.000% 05/15/32		.07/30/2015	Citigroup Global Markets Inc.		688,416	635,000		2FE
605638-AR-6	Mississippi St Gaming Tax Rev Ser E 5.000% 10/15/31		.09/24/2015	Morgan Stanley & Co., Inc.		6,627,764	5,875,000		1FE
605638-AS-4	Mississippi St Gaming Tax Rev Ser E 5.000% 10/15/32		.09/24/2015	Morgan Stanley & Co., Inc.		2,133,206	1,900,000		1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					22,880,215	20,480,000		XXX
585055-BS-4	Medtronic Inc 3.500% 03/15/25		.09/02/2015	Tax Free Exchange		2,082,063	1,980,000	32,148	1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					2,082,063	1,980,000	32,148	XXX
8399997	Total - Bonds - Part 3					24,962,278	22,460,000	32,148	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
8399999	Total - Bonds					24,962,278	22,460,000	32,148	XXX
8999997	Total - Preferred Stocks - Part 3						XXX		XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX		XXX
9799997	Total - Common Stocks - Part 3						XXX		XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						XXX		XXX
9899999	Total - Preferred and Common Stocks						XXX		XXX
9999999	Totals					24,962,278	XXX	32,148	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
38378G-HH-4	Government National Mortgage Series 2012-129 Class WA 2.000% 11/01/42		07/01/2015	Paydown		184,888	184,888	182,952	182,990		1,898		1,898		184,888				2,157	11/01/2042	1
38378G-HH-4	Government National Mortgage Series 2012-129 Class WA 2.000% 11/01/42		09/01/2015	Paydown		90,855	90,855	89,904	89,922		933		933		90,855				1,363	11/01/2042	1
0599999	Subtotal - Bonds - U.S. Governments					275,743	275,743	272,856	272,912		2,831		2,831		275,743				3,520	XXX	XXX
34160P-CW-7	Florida St Dept Mgmt Svcs CTFS Build America Bonds 4.277% 08/01/15		08/01/2015	Maturity		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				106,925	08/01/2015	1FE
626207-MV-3	Muni Elec Auth Of Georgia Taxable-Sub-Proj One 5.070% 01/01/19		07/01/2015	Call	100.0000	40,000	40,000	40,630	40,313		(36)		(36)		40,277		(277)	(277)	2,028	01/01/2019	1FE
662903-KS-1	North Texas Mun Wtr Dist Build America Bonds 3.180% 09/01/15		09/01/2015	Maturity		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				47,700	09/01/2015	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					4,040,000	4,040,000	4,040,630	4,040,313		(36)		(36)		4,040,277		(277)	(277)	156,653	XXX	XXX
00191H-AC-5	ARI Fleet Lease Trust 0.920% 07/15/21		09/15/2015	Paydown		39,333	39,333	39,328	39,330		3		3		39,333				271	07/15/2021	1FE
00206R-BR-2	AT&T Inc. 0.900% 02/12/16		09/14/2015	Call	100.2270	1,002,270	1,000,000	994,770	997,534		1,555		1,555		999,088		3,182	3,182	9,800	02/12/2016	2FE
02006K-AD-7	Ally Auto Receivables Trust Series 2013-SN1 Class A4 0.900% 05/22/17		07/20/2015	Paydown		52,089	52,089	52,078	52,085		4		4		52,089				273	05/22/2017	1FE
02006K-AD-7	Ally Auto Receivables Trust Series 2013-SN1 Class A4 0.900% 05/22/17		08/20/2015	Paydown		251,138	251,138	251,083	251,117		21		21		251,138				1,507	05/22/2017	1FE
02006K-AD-7	Ally Auto Receivables Trust Series 2013-SN1 Class A4 0.900% 05/22/17		09/20/2015	Paydown		259,060	259,060	259,004	259,040		20		20		259,060				1,749	05/22/2017	1FE
02666Q-L4-3	American Honda Finance 1.000% 08/11/15		08/11/2015	Maturity		1,000,000	1,000,000	999,780	999,937		63		63		1,000,000				10,000	08/11/2015	1FE
03064J-AC-9	Americredit Auto Receivables Series 2013-2 Class A3 0.650% 12/08/17		07/08/2015	Paydown		134,940	134,940	134,913	134,924		17		17		134,940				512	12/08/2017	1FE
03064J-AC-9	Americredit Auto Receivables Series 2013-2 Class A3 0.650% 12/08/17		08/08/2015	Paydown		130,117	130,117	130,091	130,101		16		16		130,117				564	12/08/2017	1FE
03064J-AC-9	Americredit Auto Receivables Series 2013-2 Class A3 0.650% 12/08/17		09/08/2015	Paydown		112,586	112,586	112,563	112,572		14		14		112,586				549	12/08/2017	1FE
07387B-FS-7	Bear Stearns Comm Mtg Secur 5.795% 04/12/38		07/01/2015	Redemption	100.0000				6,386		(6,386)		(6,386)						4,901	03/01/2016	1FM
07387B-FS-7	Bear Stearns Comm Mtg Secur 5.795% 04/12/38		07/01/2015	Redemption	100.0000	14,780	14,780	16,517	15,336		(556)		(556)		14,780				496	03/01/2016	1FM
07387B-FS-7	Bear Stearns Comm Mtg Secur 5.795% 04/12/38		08/01/2015	Redemption	100.0000	161,229	161,229	180,173	167,299		(6,070)		(6,070)		161,229				6,187	03/01/2016	1FM
07387B-FS-7	Bear Stearns Comm Mtg Secur 5.795% 04/12/38		09/01/2015	Redemption	100.0000	36,931	36,931	41,270	38,321		(1,390)		(1,390)		36,931				1,598	03/01/2016	1FM
07387J-AE-6	Bear Stearns Commercial Mtge Series 2006-PW12 5.901% 09/11/38		07/01/2015	Redemption	100.0000				1,672		(1,672)		(1,672)						1,320	05/01/2016	1FM
07387J-AE-6	Bear Stearns Commercial Mtge Series 2006-PW12 5.901% 09/11/38		07/01/2015	Redemption	100.0000	4,993	4,993	5,641	5,251		(258)		(258)		4,993				227	05/01/2016	1FM
07387J-AE-6	Bear Stearns Commercial Mtge Series 2006-PW12 5.901% 09/11/38		08/01/2015	Redemption	100.0000	3,796	3,796	4,288	3,992		(196)		(196)		3,796				192	05/01/2016	1FM
07387J-AE-6	Bear Stearns Commercial Mtge Series 2006-PW12 5.901% 09/11/38		09/01/2015	Redemption	100.0000	3,815	3,815	4,309	4,012		(197)		(197)		3,815				211	05/01/2016	1FM
07388R-AE-7	Bear Stearns Commercial Mtge Series 2007-PW15 Class A4 5.331% 02/11/44		07/01/2015	Redemption	100.0000				475		(475)		(475)						185	02/01/2017	1FM
07388R-AE-7	Bear Stearns Commercial Mtge Series 2007-PW15 Class A4 5.331% 02/11/44		07/01/2015	Redemption	100.0000	3,013	3,013	3,273	3,223		(210)		(210)		3,013				95	02/01/2017	1FM
07388R-AE-7	Bear Stearns Commercial Mtge Series 2007-PW15 Class A4 5.331% 02/11/44		08/01/2015	Redemption	100.0000	2,771	2,771	3,011	2,964		(193)		(193)		2,771				100	02/01/2017	1FM
07388R-AE-7	Bear Stearns Commercial Mtge Series 2007-PW15 Class A4 5.331% 02/11/44		09/01/2015	Redemption	100.0000	3,119	3,119	3,389	3,336		(217)		(217)		3,119				126	02/01/2017	1FM
12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		07/01/2015	Redemption	100.0000				351		(351)		(351)						91	08/01/2017	1FM
12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		07/01/2015	Redemption	100.0000	1,160	1,160	1,299	1,293		(133)		(133)		1,160				40	08/01/2017	1FM
12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		08/01/2015	Redemption	100.0000	2,602	2,602	2,913	2,899		(297)		(297)		2,602				102	08/01/2017	1FM

E05

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		09/01/2015	Redemption	100,000		1,029	1,152	1,147			(118)	(118)		1,029				45	08/01/2017	1FM
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 1.169% 03/10/48		07/01/2015	Paydown				287				(287)	(287)						15	03/10/2048	1FE
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 1.169% 03/10/48		08/01/2015	Paydown				265				(265)	(265)						17	03/10/2048	1FE
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 1.169% 03/10/48		09/01/2015	Paydown				266				(266)	(266)						21	03/10/2048	1FE
126650-CA-6	Cvs Health Corp 1.200% 12/05/16		08/12/2015	Market Axxess Corp		599,844	600,000	599,772	599,853		47		47		599,900		(56)	(56)	5,040	12/05/2016	2FE
13975E-AC-7	Capital Auto Receivables Series 2013-1 Class A3 0.790% 06/20/17		07/20/2015	Paydown		114,068	114,068	114,044	114,060		8		8		114,068				526	06/20/2017	1FE
13975E-AC-7	Capital Auto Receivables Series 2013-1 Class A3 0.790% 06/20/17		08/20/2015	Paydown		109,442	109,442	109,419	109,435		7		7		109,442				576	06/20/2017	1FE
13975E-AC-7	Capital Auto Receivables Series 2013-1 Class A3 0.790% 06/20/17		09/20/2015	Paydown		100,401	100,401	100,380	100,394		7		7		100,401				595	06/20/2017	1FE
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.378% 02/10/48		07/01/2015	Paydown				889				(889)	(889)						52	02/10/2048	1FE
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.378% 02/10/48		08/01/2015	Paydown				820				(820)	(820)						58	02/10/2048	1FE
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.378% 02/10/48		09/01/2015	Paydown				823				(823)	(823)						68	02/10/2048	1FE
20047Q-AE-5	Commercial Mtg PTC Series 2006-C7 Class A4 5.954% 06/10/46		07/01/2015	Redemption	100,000				869			(869)	(869)						490	05/01/2016	1FM
20047Q-AE-5	Commercial Mtg PTC Series 2006-C7 Class A4 5.954% 06/10/46		07/01/2015	Redemption	100,000	204,948	204,948	231,480	215,583		(10,635)		(10,635)		204,948				7,932	05/01/2016	1FM
20047Q-AE-5	Commercial Mtg PTC Series 2006-C7 Class A4 5.954% 06/10/46		08/01/2015	Redemption	100,000	218,329	218,329	246,593	229,658		(11,329)		(11,329)		218,329				9,528	05/01/2016	1FM
20047Q-AE-5	Commercial Mtg PTC Series 2006-C7 Class A4 5.954% 06/10/46		09/01/2015	Redemption	100,000	39,991	39,991	45,168	42,067		(2,075)		(2,075)		39,991				1,944	05/01/2016	1FM
32058D-AC-9	First Investors Auto Owner Tru Series 2013-2A Class A2 1.230% 03/15/19		07/15/2015	Paydown		45,500	45,500	45,494	45,497		3		3		45,500				326	03/15/2019	1FE
32058D-AC-9	First Investors Auto Owner Tru Series 2013-2A Class A2 1.230% 03/15/19		08/15/2015	Paydown		40,219	40,219	40,214	40,216		3		3		40,219				330	03/15/2019	1FE
32058D-AC-9	First Investors Auto Owner Tru Series 2013-2A Class A2 1.230% 03/15/19		09/15/2015	Paydown		38,802	38,802	38,797	38,799		2		2		38,802				358	03/15/2019	1FE
36830L-AC-7	GE Equipment Small Ticket LLC Series 2013-1A Class A3 1.020% 02/24/17		07/24/2015	Paydown		48,184	48,184	48,178	48,180		4		4		48,184				287	02/24/2017	1FE
36830L-AC-7	GE Equipment Small Ticket LLC Series 2013-1A Class A3 1.020% 02/24/17		08/24/2015	Paydown		44,932	44,932	44,926	44,928		3		3		44,932				306	02/24/2017	1FE
36830L-AC-7	GE Equipment Small Ticket LLC Series 2013-1A Class A3 1.020% 02/24/17		09/24/2015	Paydown		44,108	44,108	44,103	44,105		3		3		44,108				337	02/24/2017	1FE
36966T-GE-6	General Elec Cap Corp 4.000% 08/17/32		08/17/2015	Call	100,000	7,500,000	7,500,000	7,500,000	7,500,000						7,500,000				200,000	08/17/2032	1FE
46628F-AF-8	JP Morgan Chase Comm Mtg Series 2006-LDP7 Class A4 6.100% 04/15/45		07/01/2015	Redemption	100,000	9,612	9,612	10,877	10,109		(497)		(497)		9,612				337	06/01/2016	1FM
46628F-AF-8	JP Morgan Chase Comm Mtg Series 2006-LDP7 Class A4 6.100% 04/15/45		08/01/2015	Redemption	100,000	135,815	135,815	153,683	142,841		(7,026)		(7,026)		135,815				5,456	06/01/2016	1FM
46628F-AF-8	JP Morgan Chase Comm Mtg Series 2006-LDP7 Class A4 6.100% 04/15/45		09/01/2015	Redemption	100,000	32,827	32,827	37,146	34,525		(1,698)		(1,698)		32,827				1,486	06/01/2016	1FM
46631Q-AD-4	JP Morgan Chase Comm Mtg Series 2007-CB20 Class A4 5.794% 02/12/51		07/01/2015	Redemption	100,000				12,715			(12,715)	(12,715)						3,527	09/01/2017	1FM
52108R-AE-2	LB-LBS Commercial Mtg Trust Series 2006-C4 Class A4 6.029% 06/15/38		07/01/2015	Redemption	100,000				142			(142)	(142)						72	05/01/2016	1FM
52108R-AE-2	LB-LBS Commercial Mtg Trust Series 2006-C4 Class A4 6.029% 06/15/38		07/01/2015	Redemption	100,000	2,800	2,800	3,183	2,963		(163)		(163)		2,800				83	05/01/2016	1FM
52108R-AE-2	LB-LBS Commercial Mtg Trust Series 2006-C4 Class A4 6.029% 06/15/38		08/01/2015	Redemption	100,000	3,847	3,847	4,372	4,071		(224)		(224)		3,847				132	05/01/2016	1FM
52108R-AE-2	LB-LBS Commercial Mtg Trust Series 2006-C4 Class A4 6.029% 06/15/38		09/01/2015	Redemption	100,000	85,020	85,020	96,624	89,969		(4,949)		(4,949)		85,020				3,349	05/01/2016	1FM

E05.1

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
55314Q-AC-1	MMAF Equipment Finance LLC Series 2012-AA Class A3 0.940% 08/10/16		07/10/2015	Paydown		80,233	80,233	80,371	80,250		(17)		(17)		80,233				440	08/10/2016	1FE
55314Q-AC-1	MMAF Equipment Finance LLC Series 2012-AA Class A3 0.940% 08/10/16		08/10/2015	Paydown		123,904	123,904	124,117	123,930		(26)		(26)		123,904				776	08/10/2016	1FE
55314Q-AC-1	MMAF Equipment Finance LLC Series 2012-AA Class A3 0.940% 08/10/16		09/10/2015	Paydown		30,200	30,200	30,252	30,207		(7)		(7)		30,200				213	08/10/2016	1FE
585055-BM-7	Medtronic Inc 3.500% 03/15/25		09/02/2015	Tax Free Exchange		2,082,063	1,980,000	2,087,237			(5,173)		(5,173)		2,082,063				50,435	03/15/2025	1FE
60687U-AE-7	ML CFC Commercial Mtg Trust Series 2006-2 Class A4 6.021% 06/12/46		07/01/2015	Redemption 100.0000					667		(667)		(667)						382	06/01/2016	1FM
60687U-AE-7	ML CFC Commercial Mtg Trust Series 2006-2 Class A4 6.021% 06/12/46		07/01/2015	Redemption 100.0000		67,305	67,305	76,288	70,891		(3,586)		(3,586)		67,305				2,385	06/01/2016	1FM
60687U-AE-7	ML CFC Commercial Mtg Trust Series 2006-2 Class A4 6.021% 06/12/46		08/01/2015	Redemption 100.0000		77,575	77,575	87,929	81,708		(4,133)		(4,133)		77,575				3,139	06/01/2016	1FM
60687U-AE-7	ML CFC Commercial Mtg Trust Series 2006-2 Class A4 6.021% 06/12/46		09/01/2015	Redemption 100.0000		201,270	201,270	228,134	211,994		(10,724)		(10,724)		201,270				9,160	06/01/2016	1FM
61756U-AE-1	Morgan Stanley Capital I Trust 5.809% 12/12/49		07/01/2015	Redemption 100.0000				(12)	253		(253)		(253)						83	10/01/2017	1FM
61756U-AE-1	Morgan Stanley Capital I Trust 5.809% 12/12/49		07/01/2015	Redemption 100.0000		1,217	1,217	1,351	1,328		(111)		(111)		1,217				43	10/01/2017	1FM
61756U-AE-1	Morgan Stanley Capital I Trust 5.809% 12/12/49		08/01/2015	Redemption 100.0000		7,438	7,438	8,256	8,121		(683)		(683)		7,438				305	10/01/2017	1FM
61756U-AE-1	Morgan Stanley Capital I Trust 5.809% 12/12/49		09/01/2015	Redemption 100.0000		398	398	442	435		(37)		(37)		398				18	10/01/2017	1FM
61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009-GG10 Class A4A 5.988% 08/12/45		07/01/2015	Redemption 100.0000					42		(42)		(42)						14	04/01/2017	1FE
61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009-GG10 Class A4A 5.988% 08/12/45		07/01/2015	Redemption 100.0000		519	519	596	565		(46)		(46)		519				18	04/01/2017	1FE
61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009-GG10 Class A4A 5.988% 08/12/45		08/01/2015	Redemption 100.0000		482	482	554	525		(43)		(43)		482				19	04/01/2017	1FE
61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009-GG10 Class A4A 5.988% 08/12/45		09/01/2015	Redemption 100.0000		485	485	557	527		(42)		(42)		485				21	04/01/2017	1FE
61759L-AA-6	Morgan Stanley ReREMIC Trust Series 2010-GG10 Class A4A 5.988% 08/15/45		07/01/2015	Redemption 100.0000					26		(26)		(26)						8	04/01/2017	1FE
61759L-AA-6	Morgan Stanley ReREMIC Trust Series 2010-GG10 Class A4A 5.988% 08/15/45		07/01/2015	Redemption 100.0000		307	307	353	335		(28)		(28)		307				10	04/01/2017	1FE
61759L-AA-6	Morgan Stanley ReREMIC Trust Series 2010-GG10 Class A4A 5.988% 08/15/45		08/01/2015	Redemption 100.0000		285	285	328	311		(26)		(26)		285				11	04/01/2017	1FE
61759L-AA-6	Morgan Stanley ReREMIC Trust Series 2010-GG10 Class A4A 5.988% 08/15/45		09/01/2015	Redemption 100.0000				287	313		(26)		(26)		287				13	04/01/2017	1FE
628530-AL-1	Mylan Inc 7.875% 07/15/20		07/15/2015	Call 103.9380		1,117,334	1,075,000	1,257,750	1,150,450		(33,116)		(33,116)		1,117,334				87,344	07/15/2020	2FE
74928H-AA-4	RBSCF Trust Series 2010-RR3 Class CSCA 5.467% 09/16/39		07/01/2015	Redemption 100.0000					278		(278)		(278)						141	07/16/2016	1FE
74928H-AA-4	RBSCF Trust Series 2010-RR3 Class CSCA 5.467% 09/16/39		07/16/2015	Redemption 100.0000		5,572	5,572	6,176	5,873		(301)		(301)		5,572				179	07/16/2016	1FE
74928H-AA-4	RBSCF Trust Series 2010-RR3 Class CSCA 5.467% 09/16/39		08/16/2015	Redemption 100.0000		29,931	29,931	33,179	31,548		(1,618)		(1,618)		29,931				1,098	07/16/2016	1FE
74928H-AA-4	RBSCF Trust Series 2010-RR3 Class CSCA 5.467% 09/16/39		09/16/2015	Redemption 100.0000		2,387	2,387	2,646	2,516		(129)		(129)		2,387				98	07/16/2016	1FE
92887D-AC-0	Volvo Financial Equipment LLC Series 2013-1A Class A3 0.740% 03/15/17		07/15/2015	Paydown		25,870	25,870	25,773	25,842		28		28		25,870				112	03/15/2017	1FE
92887D-AC-0	Volvo Financial Equipment LLC Series 2013-1A Class A3 0.740% 03/15/17		08/15/2015	Paydown		25,638	25,638	25,542	25,610		28		28		25,638				126	03/15/2017	1FE
92887D-AC-0	Volvo Financial Equipment LLC Series 2013-1A Class A3 0.740% 03/15/17		09/15/2015	Paydown		26,641	26,641	26,541	26,612		29		29		26,641				148	03/15/2017	1FE
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 1.132% 11/15/47		07/01/2015	Paydown				133	132		(132)		(132)						11	11/15/2047	1FE
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 1.132% 11/15/47		08/01/2015	Paydown				122	121		(121)		(121)						12	11/15/2047	1FE

E05.2

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)		
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 1.132% 11/15/47		09/01/2015	Paydown				122	121		(121)		(121)						14	11/15/2047	1FE		
92976B-DT-6	Wachovia Bank Comm Mtg Trust Series 2006-C23 Class A4 5.418% 01/15/45		07/01/2015	Redemption	100.0000				854		(854)		(854)						714	12/01/2015	1FM		
92976B-DT-6	Wachovia Bank Comm Mtg Trust Series 2006-C23 Class A4 5.418% 01/15/45		07/01/2015	Redemption	100.0000	54,474	54,474	59,852	56,243		(1,770)		(1,770)		54,474				1,726	12/01/2015	1FM		
92976B-DT-6	Wachovia Bank Comm Mtg Trust Series 2006-C23 Class A4 5.418% 01/15/45		08/01/2015	Redemption	100.0000	533,823	533,823	586,529	551,164		(17,341)		(17,341)		533,823				19,328	12/01/2015	1FM		
92976B-DT-6	Wachovia Bank Comm Mtg Trust Series 2006-C23 Class A4 5.418% 01/15/45		09/01/2015	Redemption	100.0000	315,545	315,545	346,701	325,796		(10,251)		(10,251)		315,545				13,258	12/01/2015	1FM		
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					17,450,643	17,304,132	17,856,797	15,521,164		(164,234)		(164,234)		17,447,517		3,126	3,126	476,191		XXX	XXX	
8399997	Total - Bonds - Part 4					21,766,386	21,619,875	22,170,283	19,834,389		(161,439)		(161,439)		21,763,537		2,849	2,849	636,364		XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
8399999	Total - Bonds					21,766,386	21,619,875	22,170,283	19,834,389		(161,439)		(161,439)		21,763,537		2,849	2,849	636,364		XXX	XXX	
8999997	Total - Preferred Stocks - Part 4						XXX															XXX	XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
8999999	Total - Preferred Stocks						XXX															XXX	XXX
9799997	Total - Common Stocks - Part 4						XXX															XXX	XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
9799999	Total - Common Stocks						XXX															XXX	XXX
8999999	Total - Preferred and Common Stocks						XXX															XXX	XXX
9999999	- Totals					21,766,386	XXX		22,170,283	19,834,389		(161,439)		(161,439)		21,763,537		2,849	2,849	636,364		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**





**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
<b>NONE</b>							
8699999 - Total Cash Equivalents							