FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF	CHANGES IN	BENEFICIAL	OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     CULVER CURT S						2. Issuer Name and Ticker or Trading Symbol  MGIC INVESTMENT CORP [ MTG ]									(Che	eck all applic	pirector 10% O			wner	
							3. Date of Earliest Transaction (Month/Day/Year) 02/10/2005  X Officer (give title below)  President and												Other (s below)	specify	
CULVER CURT S  (Last) (First) (Middle)  MGIC PLAZA 250 EAST KILBOURN AVENUE  (Street)  MILWAUKEE WI 53202  (City) (State) (Zip)  Table I - Non-De  1. Title of Security (Instr. 3)  Common Stock  Common Stock  Common Stock  Table II - Deri					4.1										Line	6. Individual or Joint/Group Filing (Check Application)  X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	State)	(Zip)													Persor					
		Tal	ble I - Nor			_			cqu		Disp					_					
1. Title of	Asst) (First) (Midden of GIC PLAZA of GENERAL STAILBOURN AVENUE of GIC PLAZA of GENERAL STAILBOURN AVENUE OF GENERAL STAILBOURN AVEN		2. Transa Date (Month/Da			2A. Deemed Execution Date, if any (Month/Day/Year)		·	3. Transaction Code (Instr. 8)					d (A) or : 3, 4 and	5. Amour Securitie Beneficia Owned F Reported	s Ily ollowing	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										Code	v	Amount	t	(A) or (D)	Price	Transacti (Instr. 3 a	on(s)			,,	
Common	Stock			02/10	0/200	5				G	V	200	0	D	(1)	171	,773		D		
Common	Stock			02/10	0/200	5				G	V	250	0	D	(1)	171	,523		D		
Common Stock															12,369.079(2)		I		By Issuer's Profit Sharing and Savings Plan		
																Owned					
Derivative Security (Instr. 3) Price of Derivative Security			3A. Deemed Execution I if any	Date, Transaction Code (Inst		ction	5. Number 6		6. D	ate Exerciration D	cisab ate	le and			mount	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4		Beneficial Ownership (Instr. 4)	
									Date		Ev	oiration		0							
				- 1	Code	V	(A)	(D)	Exe	rcisable	Dat	te	Title		umber f Shares						
Stock Options (Right to	\$36.4375									(3)	01/	22/2007	Comr		25,000		125,00	00	D		
Employee Stock Options (Right to Buy)	\$33.8125									(3)	01/	22/2007	Comr		54,709		64,70	9	D		
Employee Stock Options (Right to Buy)	\$46.0625									(3)	05/	05/2009	Comr		75,000		75,00	0	D		
Employee Stock Options (Right to Buy)	\$45.375									(4)	01/	26/2010	Comr		50,000		150,00	00	D		
Employee Stock Options (Right to Buy)	\$57.88									(5)	01/	24/2011	Comr		75,000		75,00	0	D		
Employee Stock Options (Right to Buy)	\$63.8									(6)	01/	23/2012	Comr	non 1	20,000		120,00	00	D		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and of Securit Underlying Derivative (Instr. 3 and	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Options (Right to Buy)	\$43.7							(7)	01/22/2013	Common Stock	80,000		80,000	D	
Employee Stock Options (Right to Buy)	\$68.2							(8)	01/28/2014	Common Stock	80,000		80,000	D	

## **Explanation of Responses:**

- 1. These securities were given as a gift and no price was paid or received for the securities.
- 2. Balance as of December 31, 2004.
- 3. All of these options are vested and exercisable in full.
- 4. Vesting of these options occurs on January 26 of each of the five years beginning in 2001, at a rate equal to the percent by which the Issuer's earnings per share for the prior fiscal year was of \$31.21, subject to at least a 10% increase in the Issuer's earnings per share from the prior fiscal year, and with any portion of the option which has not been vested at January 26, 2005 becoming vested on January 26, 2009.
- 5. One-fifth of these options vest on January 24 of each of the five years beginning in 2002.
- 6. One-fifth of these options vest on January 23 of each of the five years beginning in 2003.
- 7. One-fifth of these options vest on January 22 of each of the five years beginning in 2004.
- 8. One-fifth of these options vest on January 28 of each of the five years beginning in 2005.

## Remarks:

This Form 4 is being signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Dan D. Stilwell, Attorney-infact 02/14/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.