



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022  
OF THE CONDITION AND AFFAIRS OF THE

## MORTGAGE GUARANTY INSURANCE CORPORATION

NAIC Group Code 0105 0105 NAIC Company Code 29858 Employer's ID Number 39-1324718  
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI  
Country of Domicile United States of America

Incorporated/Organized 02/20/1979 Commenced Business 03/26/1979

Statutory Home Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue  
(Street and Number)  
Milwaukee, WI, US 53202 800-558-9900  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 756, Milwaukee, WI, US 53201  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue  
(Street and Number)  
Milwaukee, WI, US 53202 800-558-9900  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman, 800-558-9900-2646  
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### OFFICERS

President & Chief Operating Officer Salvatore Antonino Miosi Vice President & Controller Julie Kay Sperber  
Executive Vice President & Secretary Paula Christine Maggio

### OTHER

Nathaniel Howe Colson, Executive Vice President James Jeffrey Hughes, Executive Vice President Timothy James Matke, Chief Executive Officer  
Steven Mark Thompson, Executive Vice President

### DIRECTORS OR TRUSTEES

<u>Analisa Marie Allen</u>	<u>Daniel Allen Arrigoni</u>	<u>Charles Edward Chaplin</u>
<u>Curt Steven Culver</u>	<u>Jay Carter Hartzell</u>	<u>Timothy Arthur Holt</u>
<u>Jodeen Ann Kozlak</u>	<u>Michael Evans Lehman</u>	<u>Teresita Maria Lowman #</u>
<u>Timothy James Matke</u>	<u>Gary Alan Poliner</u>	<u>Sheryl Lee Sculley</u>
<u>Mark Mansur Zandi</u>		

State of Wisconsin SS  
County of Milwaukee

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Salvatore Antonino Miosi  
President & Chief Operating Officer

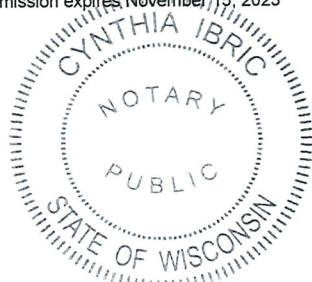
Paula Christine Maggio  
Executive Vice President & Secretary

Julie Kay Sperber  
Vice President & Controller

Subscribed and sworn to before me this 22nd day of February, 2023

Cynthia Ibric  
Notary Public  
My commission expires November 15, 2023

- a. Is this an original filing? ..... Yes [ X ] No [ ]
- b. If no,
  - 1. State the amendment number.....
  - 2. Date filed .....
  - 3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	5,684,756,213		5,684,756,213	5,877,606,312
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common stocks .....	384,033,002	3,224,621	380,808,381	370,591,803
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances) .....	11,631,138		11,631,138	12,673,779
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....	1,144,269		1,144,269	1,506,656
5. Cash (\$ ..... 109,634 , Schedule E - Part 1), cash equivalents (\$ ..... 92,994,899 , Schedule E - Part 2) and short-term investments (\$ ..... 16,584,613 , Schedule DA) .....	109,689,146		109,689,146	133,585,821
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives (Schedule DB) .....				
8. Other invested assets (Schedule BA) .....	75,253	75,253		
9. Receivable for securities .....				520,000
10. Securities lending reinvested collateral assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	6,191,329,021	3,299,874	6,188,029,147	6,396,484,371
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	49,112,881		49,112,881	46,825,408
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	57,149,665		57,149,665	55,719,482
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	17,930,647		17,930,647	36,269,541
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	195,778,708	141,949,705	53,829,003	28,635,574
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	2,677,240	381,896	2,295,344	1,760,782
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	33,470,921	33,470,921		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	418,397		418,397	4,321,235
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	99,475,924	93,444,004	6,031,920	7,112,112
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	6,647,343,404	272,546,400	6,374,797,004	6,577,128,505
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	6,647,343,404	272,546,400	6,374,797,004	6,577,128,505
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Prepaid post retirement assets .....	81,574,099	81,574,099		
2502. Prepaid expenses .....	11,869,905	11,869,905		
2503. ILN expense premium .....	5,352,422		5,352,422	6,704,202
2598. Summary of remaining write-ins for Line 25 from overflow page .....	679,498		679,498	407,910
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	99,475,924	93,444,004	6,031,920	7,112,112

NOTE: We elected to use rounding in reporting amounts in this statement.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	494,866,333	761,730,043
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	(117,972)	24,831
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	34,455,017	53,384,121
4. Commissions payable, contingent commissions and other similar charges .....		
5. Other expenses (excluding taxes, licenses and fees) .....	52,751,345	57,282,935
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	5,485,510	5,765,283
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	40,509,993	17,844,892
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		155,254,932
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ ..... and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	149,270,105	188,380,276
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	22,215,477	17,653,709
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....		
14. Amounts withheld or retained by company for account of others .....	5,934,454	7,321,416
15. Remittances and items not allocated .....	732,250	504,612
16. Provision for reinsurance (including \$ ..... certified) (Schedule F, Part 3, Column 78) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	864,124	2,158,597
20. Derivatives .....		
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	4,646,712,743	4,092,727,820
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	5,453,679,379	5,360,033,467
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	5,453,679,379	5,360,033,467
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	5,000,000	5,000,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	1,010,802,196	1,289,320,525
35. Unassigned funds (surplus) .....	92,897,370	110,356,454
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....	187,581,941	187,581,941
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	921,117,625	1,217,095,038
38. TOTALS (Page 2, Line 28, Col. 3)	6,374,797,004	6,577,128,505
<b>DETAILS OF WRITE-INS</b>		
2501. Contingency reserve per Wisconsin Administrative Code Section 3.09(14) .....	4,597,111,272	4,056,128,239
2502. Accrual for premium refunds .....	25,500,000	37,300,000
2503. Liability for pension benefits .....	23,422,957	(3,263,505)
2598. Summary of remaining write-ins for Line 25 from overflow page .....	678,514	2,563,086
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	4,646,712,743	4,092,727,820
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....	991,123,383	989,647,498
<b>DEDUCTIONS:</b>		
2. Losses incurred (Part 2, Line 35, Column 7) .....	(241,900,638)	49,677,398
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	(11,140,805)	14,154,524
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	238,829,157	197,868,309
5. Aggregate write-ins for underwriting deductions .....	540,983,034	554,093,063
6. Total underwriting deductions (Lines 2 through 5) .....	526,770,748	815,793,294
7. Net income of protected cells .....		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	464,352,635	173,854,204
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	176,611,094	149,710,833
10. Net realized capital gains (losses) less capital gains tax of \$ ..... (3,141,134) (Exhibit of Capital Gains (Losses) ) .....	(69,045,936)	(4,561,580)
11. Net investment gain (loss) (Lines 9 + 10) .....	107,565,158	145,149,253
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ ..... 87,718 amount charged off \$ ..... ) .....	87,718	(67,387)
13. Finance and service charges not included in premiums .....		
14. Aggregate write-ins for miscellaneous income .....	(1,326,436)	5,737
15. Total other income (Lines 12 through 14) .....	(1,238,718)	(61,650)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	570,679,075	318,941,807
17. Dividends to policyholders .....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	570,679,075	318,941,807
19. Federal and foreign income taxes incurred .....	143,306,247	29,368,504
20. Net income (Line 18 minus Line 19)(to Line 22) .....	427,372,828	289,573,303
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	1,217,095,038	1,336,037,188
22. Net income (from Line 20) .....	427,372,828	289,573,303
23. Net transfers (to) from Protected Cell accounts .....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ ..... (24,435) .....	69,159,180	11,936,858
25. Change in net unrealized foreign exchange capital gain (loss) .....		
26. Change in net deferred income tax .....	22,154,788	(38,956,278)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) .....	38,681,975	(20,668,376)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....		
29. Change in surplus notes .....		
30. Surplus (contributed to) withdrawn from protected cells .....		
31. Cumulative effect of changes in accounting principles .....		15,175,463
32. Capital changes:		
32.1 Paid in .....		
32.2 Transferred from surplus (Stock Dividend) .....		
32.3 Transferred to surplus .....		
33. Surplus adjustments:		
33.1 Paid in .....	(278,518,329)	
33.2 Transferred to capital (Stock Dividend) .....		
33.3 Transferred from capital .....		
34. Net remittances from or (to) Home Office .....		
35. Dividends to stockholders .....	(521,481,671)	(408,911,559)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) .....		
37. Aggregate write-ins for gains and losses in surplus .....	(53,346,184)	32,908,439
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	(295,977,413)	(118,942,150)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) .....	921,117,625	1,217,095,038
<b>DETAILS OF WRITE-INS</b>		
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14) .....	540,983,034	554,093,063
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page .....		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above) .....	540,983,034	554,093,063
1401. Other revenue .....	2,651	5,737
1402. Federal Home Loan Bank Prepayment Fee .....	(1,329,087)	
1403. ....		
1498. Summary of remaining write-ins for Line 14 from overflow page .....		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above) .....	(1,326,436)	5,737
3701. SSAP 92 & SSAP 102 net funded status adjustments .....	(53,346,184)	32,908,439
3702. ....		
3703. ....		
3798. Summary of remaining write-ins for Line 37 from overflow page .....		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above) .....	(53,346,184)	32,908,439

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION**  
**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	943,344,797	954,822,350
2. Net investment income .....	196,362,067	190,374,905
3. Miscellaneous income .....	90,369	(61,650)
4. Total (Lines 1 through 3) .....	1,139,797,233	1,145,135,605
5. Benefit and loss related payments .....	7,260,799	54,818,089
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	243,807,944	205,943,494
8. Dividends paid to policyholders .....		
9. Federal and foreign income taxes paid (recovered) net of \$ ..... (1,208,164) tax on capital gains (losses) .....	93,581,189	(1,962,731)
10. Total (Lines 5 through 9) .....	344,649,932	258,798,852
11. Net cash from operations (Line 4 minus Line 10) .....	795,147,301	886,336,753
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	668,352,127	658,780,716
12.2 Stocks .....	2,250,000	
12.3 Mortgage loans .....		
12.4 Real estate .....	3,314,733	3,927,551
12.5 Other invested assets .....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(118,495)	(9,861)
12.7 Miscellaneous proceeds .....	520,000	(520,000)
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	674,318,365	662,178,406
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	707,668,663	1,136,380,745
13.2 Stocks .....		
13.3 Mortgage loans .....		
13.4 Real estate .....	2,952,336	4,342,207
13.5 Other invested assets .....		
13.6 Miscellaneous applications .....		22,770,000
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	710,620,999	1,163,492,952
14. Net increase (decrease) in contract loans and premium notes .....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(36,302,634)	(501,314,546)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....	(103,518,596)	
16.3 Borrowed funds .....	(156,329,087)	
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5 Dividends to stockholders .....	521,481,671	400,000,000
16.6 Other cash provided (applied) .....	(1,411,988)	(10,025,202)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(782,741,342)	(410,025,202)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(23,896,675)	(25,002,995)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	133,585,821	158,588,816
19.2 End of period (Line 18 plus Line 19.1) .....	109,689,146	133,585,821

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Line 2 Net investment income - Dividend received, net .....	20,367,887	
20.0002. Line 9 Federal and foreign income taxes paid - Dividend received, net .....	23,600,389	
20.0003. Line 12.1 Bonds - Return of capital to Parent .....	174,999,733	
20.0004. Line 12.2 Stocks - Dividend to Parent .....		8,911,559
20.0005. Line 16.2 Capital and paid in surplus - Return of capital to Parent .....	174,999,733	
20.0006. Line 16.5 Dividends to stockholders - Dividend to Parent .....		8,911,559
20.0007. Line 16.6 Other cash provided (applied) - Dividend received, net .....	3,232,502	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire .....				
2.1 Allied lines .....				
2.2 Multiple peril crop .....				
2.3 Federal flood .....				
2.4 Private crop .....				
2.5 Private flood .....				
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....				
5.1 Commercial multiple peril (non-liability portion) .....				
5.2 Commercial multiple peril (liability portion) .....				
6. Mortgage guaranty .....	952,013,212	188,380,276	149,270,105	991,123,383
8. Ocean marine .....				
9. Inland marine .....				
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....				
13.1 Comprehensive (hospital and medical) individual .....				
13.2 Comprehensive (hospital and medical) group .....				
14. Credit accident and health (group and individual) .....				
15.1 Vision only .....				
15.2 Dental only .....				
15.3 Disability income .....				
15.4 Medicare supplement .....				
15.5 Medicaid Title XIX .....				
15.6 Medicare Title XVIII .....				
15.7 Long-term care .....				
15.8 Federal employees health benefits plan .....				
15.9 Other health .....				
16. Workers' compensation .....				
17.1 Other liability - occurrence .....				
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....				
18.2 Products liability - claims-made .....				
19.1 Private passenger auto no-fault (personal injury protection) .....				
19.2 Other private passenger auto liability.....				
19.3 Commercial auto no-fault (personal injury protection) .....				
19.4 Other commercial auto liability.....				
21.1 Private passenger auto physical damage .....				
21.2 Commercial auto physical damage .....				
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....				
26. Burglary and theft .....				
27. Boiler and machinery .....				
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - nonproportional assumed property .....				
32. Reinsurance - nonproportional assumed liability .....				
33. Reinsurance - nonproportional assumed financial lines .....				
34. Aggregate write-ins for other lines of business .....				
35. TOTALS	952,013,212	188,380,276	149,270,105	991,123,383
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire .....					
2.1 Allied lines .....					
2.2 Multiple peril crop .....					
2.3 Federal flood .....					
2.4 Private crop .....					
2.5 Private flood .....					
3. Farmowners multiple peril .....					
4. Homeowners multiple peril .....					
5.1 Commercial multiple peril (non-liability portion) .....					
5.2 Commercial multiple peril (liability portion) .....					
6. Mortgage guaranty .....	1,005,907	148,264,198			149,270,105
8. Ocean marine .....					
9. Inland marine .....					
10. Financial guaranty .....					
11.1 Medical professional liability - occurrence .....					
11.2 Medical professional liability - claims-made .....					
12. Earthquake .....					
13.1 Comprehensive (hospital and medical) individual .....					
13.2 Comprehensive (hospital and medical) group .....					
14. Credit accident and health (group and individual) .....					
15.1 Vision only .....					
15.2 Dental only .....					
15.3 Disability income .....					
15.4 Medicare supplement .....					
15.5 Medicaid Title XIX .....					
15.6 Medicare Title XVIII .....					
15.7 Long-term care .....					
15.8 Federal employees health benefits plan .....					
15.9 Other health .....					
16. Workers' compensation .....					
17.1 Other liability - occurrence .....					
17.2 Other liability - claims-made .....					
17.3 Excess workers' compensation .....					
18.1 Products liability - occurrence .....					
18.2 Products liability - claims-made .....					
19.1 Private passenger auto no-fault (personal injury protection) .....					
19.2 Other private passenger auto liability.....					
19.3 Commercial auto no-fault (personal injury protection) .....					
19.4 Other commercial auto liability.....					
21.1 Private passenger auto physical damage .....					
21.2 Commercial auto physical damage .....					
22. Aircraft (all perils) .....					
23. Fidelity .....					
24. Surety .....					
26. Burglary and theft .....					
27. Boiler and machinery .....					
28. Credit .....					
29. International .....					
30. Warranty .....					
31. Reinsurance - nonproportional assumed property .....					
32. Reinsurance - nonproportional assumed liability .....					
33. Reinsurance - nonproportional assumed financial lines .....					
34. Aggregate write-ins for other lines of business .....					
35. TOTALS	1,005,907	148,264,198			149,270,105
36. Accrued retrospective premiums based on experience .....					
37. Earned but unbilled premiums .....					
38. Balance (Sum of Line 35 through 37)					149,270,105
<b>DETAILS OF WRITE-INS</b>					
3401. ....					
3402. ....					
3403. ....					
3498. Summary of remaining write-ins for Line 34 from overflow page .....					
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case One year - monthly pro rata; more than one year - per Wisconsin Administrative Code Section 3.09(13)(b); monthly policies as coverage is provided.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1B - PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire .....						
2.1 Allied lines .....						
2.2 Multiple peril crop .....						
2.3 Federal flood .....						
2.4 Private crop .....						
2.5 Private flood .....						
3. Farmowners multiple peril .....						
4. Homeowners multiple peril .....						
5.1 Commercial multiple peril (non-liability portion) .....						
5.2 Commercial multiple peril (liability portion)						
6. Mortgage guaranty .....	1,108,262,219	140,977	26,973		156,416,957	952,013,212
8. Ocean marine .....						
9. Inland marine .....						
10. Financial guaranty .....						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims- made .....						
12. Earthquake .....						
13.1 Comprehensive (hospital and medical) individual .....						
13.2 Comprehensive (hospital and medical) group .....						
14. Credit accident and health (group and individual) .....						
15.1 Vision only .....						
15.2 Dental only .....						
15.3 Disability income .....						
15.4 Medicare supplement .....						
15.5 Medicaid Title XIX .....						
15.6 Medicare Title XVIII .....						
15.7 Long-term care .....						
15.8 Federal employees health benefits plan ...						
15.9 Other health .....						
16. Workers' compensation .....						
17.1 Other liability - occurrence .....						
17.2 Other liability - claims-made .....						
17.3 Excess workers' compensation .....						
18.1 Products liability - occurrence .....						
18.2 Products liability - claims-made .....						
19.1 Private passenger auto no-fault (personal injury protection) .....						
19.2 Other private passenger auto liability.....						
19.3 Commercial auto no-fault (personal injury protection) .....						
19.4 Other commercial auto liability.....						
21.1 Private passenger auto physical damage .						
21.2 Commercial auto physical damage .....						
22. Aircraft (all perils) .....						
23. Fidelity .....						
24. Surety .....						
26. Burglary and theft .....						
27. Boiler and machinery .....						
28. Credit .....						
29. International .....						
30. Warranty .....						
31. Reinsurance - nonproportional assumed property .....	XXX					
32. Reinsurance - nonproportional assumed liability .....	XXX					
33. Reinsurance - nonproportional assumed financial lines .....	XXX					
34. Aggregate write-ins for other lines of business .....						
35. TOTALS	1,108,262,219	140,977	26,973		156,416,957	952,013,212
<b>DETAILS OF WRITE-INS</b>						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ .....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3 )				
1. Fire .....								
2.1 Allied lines .....								
2.2 Multiple peril crop .....								
2.3 Federal flood .....								
2.4 Private crop .....								
2.5 Private flood .....								
3. Farmowners multiple peril .....								
4. Homeowners multiple peril .....								
5.1 Commercial multiple peril (non-liability portion) .....								
5.2 Commercial multiple peril (liability portion) .....								
6. Mortgage guaranty .....	43,114,781	3,307	18,155,016	24,963,072	494,866,333	761,730,043	(241,900,638)	(24.4)
8. Ocean marine .....								
9. Inland marine .....								
10. Financial guaranty .....								
11.1 Medical professional liability - occurrence .....								
11.2 Medical professional liability - claims-made .....								
12. Earthquake .....								
13.1 Comprehensive (hospital and medical) individual .....								
13.2 Comprehensive (hospital and medical) group .....								
14. Credit accident and health (group and individual) .....								
15.1 Vision only .....								
15.2 Dental only .....								
15.3 Disability income .....								
15.4 Medicare supplement .....								
15.5 Medicaid Title XIX .....								
15.6 Medicare Title XVIII .....								
15.7 Long-term care .....								
15.8 Federal employees health benefits plan .....								
15.9 Other health .....								
16. Workers' compensation .....								
17.1 Other liability - occurrence .....								
17.2 Other liability - claims-made .....								
17.3 Excess workers' compensation .....								
18.1 Products liability - occurrence .....								
18.2 Products liability - claims-made .....								
19.1 Private passenger auto no-fault (personal injury protection) .....								
19.2 Other private passenger auto liability .....								
19.3 Commercial auto no-fault (personal injury protection) .....								
19.4 Other commercial auto liability .....								
21.1 Private passenger auto physical damage .....								
21.2 Commercial auto physical damage .....								
22. Aircraft (all perils) .....								
23. Fidelity .....								
24. Surety .....								
26. Burglary and theft .....								
27. Boiler and machinery .....								
28. Credit .....								
29. International .....								
30. Warranty .....								
31. Reinsurance - nonproportional assumed property .....	XXX							
32. Reinsurance - nonproportional assumed liability .....	XXX							
33. Reinsurance - nonproportional assumed financial lines .....	XXX							
34. Aggregate write-ins for other lines of business .....								
35. TOTALS	43,114,781	3,307	18,155,016	24,963,072	494,866,333	761,730,043	(241,900,638)	(24.4)
<b>DETAILS OF WRITE-INS</b>								
3401. ....								
3402. ....								
3403. ....								
3498. Summary of remaining write-ins for Line 34 from overflow page .....								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire .....									
2.1 Allied lines .....									
2.2 Multiple peril crop .....									
2.3 Federal flood .....									
2.4 Private crop .....									
2.5 Private flood .....									
3. Farmowners multiple peril .....									
4. Homeowners multiple peril .....									
5.1 Commercial multiple peril (non-liability portion) .....									
5.2 Commercial multiple peril (liability portion) .....									
6. Mortgage guaranty .....	500,396,251	1,098,629	27,485,374	474,009,506	20,825,000	31,827		494,866,333	34,455,017
8. Ocean marine .....									
9. Inland marine .....									
10. Financial guaranty .....									
11.1 Medical professional liability - occurrence .....									
11.2 Medical professional liability - claims-made .....									
12. Earthquake .....									
13.1 Comprehensive (hospital and medical) individual .....								(a)	
13.2 Comprehensive (hospital and medical) group .....								(a)	
14. Credit accident and health (group and individual) .....									
15.1 Vision only .....								(a)	
15.2 Dental only .....								(a)	
15.3 Disability income .....								(a)	
15.4 Medicare supplement .....								(a)	
15.5 Medicaid Title XIX .....								(a)	
15.6 Medicare Title XVIII .....								(a)	
15.7 Long-term care .....								(a)	
15.8 Federal employees health benefits plan .....								(a)	
15.9 Other health .....								(a)	
16. Workers' compensation .....									
17.1 Other liability - occurrence .....									
17.2 Other liability - claims-made .....									
17.3 Excess workers' compensation .....									
18.1 Products liability - occurrence .....									
18.2 Products liability - claims-made .....									
19.1 Private passenger auto no-fault (personal injury protection) .....									
19.2 Other private passenger auto liability .....									
19.3 Commercial auto no-fault (personal injury protection) .....									
19.4 Other commercial auto liability .....									
21.1 Private passenger auto physical damage .....									
21.2 Commercial auto physical damage .....									
22. Aircraft (all perils) .....									
23. Fidelity .....									
24. Surety .....									
26. Burglary and theft .....									
27. Boiler and machinery .....									
28. Credit .....									
29. International .....									
30. Warranty .....									
31. Reinsurance - nonproportional assumed property .....	XXX				XXX				
32. Reinsurance - nonproportional assumed liability .....	XXX				XXX				
33. Reinsurance - nonproportional assumed financial lines .....	XXX				XXX				
34. Aggregate write-ins for other lines of business .....									
35. TOTALS .....	500,396,251	1,098,629	27,485,374	474,009,506	20,825,000	31,827		494,866,333	34,455,017
<b>DETAILS OF WRITE-INS</b>									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page .....									
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....									

(a) Including \$ ..... for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	(6,958,938)			(6,958,938)
1.2 Reinsurance assumed .....	(9,527)			(9,527)
1.3 Reinsurance ceded .....	(514,403)			(514,403)
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	(6,454,062)			(6,454,062)
2. Commission and brokerage:				
2.1 Direct excluding contingent .....				
2.2 Reinsurance assumed, excluding contingent .....		35,794		35,794
2.3 Reinsurance ceded, excluding contingent .....		52,063,616		52,063,616
2.4 Contingent - direct .....				
2.5 Contingent - reinsurance assumed .....				
2.6 Contingent - reinsurance ceded .....				
2.7 Policy and membership fees .....				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..		(52,027,822)		(52,027,822)
3. Allowances to managers and agents .....			2,360,000	2,360,000
4. Advertising .....		1,208,357		1,208,357
5. Boards, bureaus and associations .....	(44,930)	1,750,890		1,705,960
6. Surveys and underwriting reports .....		277,799		277,799
7. Audit of assureds' records .....				
8. Salary and related items:				
8.1 Salaries .....	(3,409,171)	122,168,371		118,759,200
8.2 Payroll taxes .....	(206,786)	6,472,515		6,265,729
9. Employee relations and welfare .....	(571,249)	30,812,950		30,241,701
10. Insurance .....		3,243,685		3,243,685
11. Directors' fees .....		3,526,755		3,526,755
12. Travel and travel items .....	(5,113)	4,215,445		4,210,332
13. Rent and rent items .....	(30,303)	7,135,191		7,104,888
14. Equipment .....		2,880,988		2,880,988
15. Cost or depreciation of EDP equipment and software .....	(6,272)	24,309,047		24,302,775
16. Printing and stationery .....	(3,120)	871,838		868,718
17. Postage, telephone and telegraph, exchange and express .....	(13,122)	1,851,456	66,378	1,904,712
18. Legal and auditing .....	(118,936)	2,970,694	1,523,839	4,375,597
19. Totals (Lines 3 to 18) .....	(4,409,002)	213,695,981	3,950,217	213,237,196
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....		21,446,452		21,446,452
20.2 Insurance department licenses and fees .....		743,023		743,023
20.3 Gross guaranty association assessments .....				
20.4 All other (excluding federal and foreign income and real estate) .....		986,644		986,644
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....		23,176,119		23,176,119
21. Real estate expenses .....			5,671,877	5,671,877
22. Real estate taxes .....			797,818	797,818
23. Reimbursements by uninsured plans .....				
24. Aggregate write-ins for miscellaneous expenses .....	(277,741)	53,984,879		53,707,138
25. Total expenses incurred .....	(11,140,805)	238,829,157	10,419,912 (a)	238,108,264
26. Less unpaid expenses - current year .....	34,455,017	57,564,003	599,855	92,618,875
27. Add unpaid expenses - prior year .....	53,384,121	61,991,961	650,598	116,026,680
28. Amounts receivable relating to uninsured plans, prior year .....				
29. Amounts receivable relating to uninsured plans, current year .....				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	7,788,299	243,257,115	10,470,655	261,516,069
<b>DETAILS OF WRITE-INS</b>				
2401. Outside services hired .....	(277,741)	50,321,657		50,043,916
2402. Contributions .....		1,174,828		1,174,828
2403. Other .....		2,488,394		2,488,394
2498. Summary of remaining write-ins for Line 24 from overflow page .....				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	(277,741)	53,984,879		53,707,138

(a) Includes management fees of \$ .....(28,813) to affiliates and \$ .....2,360,000 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 1,261,487	1,102,181
1.1 Bonds exempt from U.S. tax	(a) 35,302,893	34,841,696
1.2 Other bonds (unaffiliated)	(a) 119,281,722	121,494,087
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	79,333	79,333
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d) 7,011,580	7,011,580
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 2,455,304	2,728,637
7. Derivative instruments	(f)	
8. Other invested assets	20,767,676	20,767,676
9. Aggregate write-ins for investment income		
10. Total gross investment income	186,159,995	188,025,190
11. Investment expenses		(g) 10,419,912
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h) 452,299
14. Depreciation on real estate and other invested assets		(i) 541,885
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		11,414,096
17. Net investment income (Line 10 minus Line 16)		176,611,094
<b>DETAILS OF WRITE-INS</b>		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 1,493,310 accrual of discount less \$ 44,205,318 amortization of premium and less \$ 1,219,445 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 561,084 accrual of discount less \$ 179,165 amortization of premium and less \$ 1,034,627 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 541,885 depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(961,195)		(961,195)		
1.1 Bonds exempt from U.S. tax	(1,294,037)		(1,294,037)		
1.2 Other bonds (unaffiliated)	(10,668,240)	(1,415,066)	(12,083,306)	(116,355)	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates				12,021,809	
3. Mortgage loans					
4. Real estate		(500,756)	(500,756)		
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(118,495)		(118,495)		
7. Derivative instruments					
8. Other invested assets		(57,229,289)	(57,229,289)	57,229,289	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(13,041,967)	(59,145,111)	(72,187,078)	69,134,743	
<b>DETAILS OF WRITE-INS</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....	3,224,621	3,669,389	444,768
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale .....			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....	75,253	75,253	
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	3,299,874	3,744,642	444,768
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....	141,949,705	144,963,911	3,014,206
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....	381,896	850,910	469,014
21. Furniture and equipment, including health care delivery assets .....	33,470,921	36,817,182	3,346,261
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....			
25. Aggregate write-ins for other than invested assets .....	93,444,004	124,851,730	31,407,726
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	272,546,400	311,228,375	38,681,975
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. Total (Lines 26 and 27)	272,546,400	311,228,375	38,681,975
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Prepaid post retirement assets .....	81,574,099	115,204,042	33,629,943
2502. Prepaid expenses .....	11,869,905	7,903,367	(3,966,538)
2503. Overfunded pension plan asset .....		1,744,321	1,744,321
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	93,444,004	124,851,730	31,407,726

## NOTES TO FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies and Going Concern

## A. Accounting Practices

The financial statements of Mortgage Guaranty Insurance Corporation (“MGIC”) are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin (“OCI”). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency reserve are recorded directly to unassigned surplus. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of net income and capital and surplus between the NAIC SAP and practices permitted by the OCI is shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
<b>NET INCOME</b>					
(1) MGIC state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 427,372,828	\$ 289,573,303
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Change in contingency reserve	00	4	5	(540,983,034)	(554,093,063)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 968,355,862	\$ 843,666,366
<b>SURPLUS</b>					
(5) MGIC state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 921,117,625	\$ 1,217,095,038
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 921,117,625	\$ 1,217,095,038

## B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

We have established an estimated allowance for uncollectible premiums which is based on analysis of historic trends. As of December 31, 2022 and 2021, the allowance for uncollectible premiums was approximately \$1.1 million and \$1.2 million, respectively. The “Uncollected premiums and agents’ balances in the course of collection” are reported net of the allowance on Page 2 of this statement.

## C. Accounting Policy

- (1) Short-term investments are stated at either fair value or amortized cost, with amortization using the modified scientific method.
- (2) Generally, bonds are stated at amortized cost and are amortized using the modified scientific method in accordance with SSAP No. 26, Bonds (“SSAP No. 26R”). We do not own any mandatory convertible securities or SVO-identified investments identified in SSAP No. 26R.
- (3) Common Stocks are carried at cost, amounts that approximate fair value, with the exception of investments in stocks of subsidiaries that are carried on the equity basis (see 1.C.7.).
- (4) We own no preferred stock.
- (5) We own no mortgage loans.
- (6) Loan-backed securities are measured using the retrospective or prospective method and stated at amortized cost or fair value in accordance with their NAIC designation.
- (7) We own 100% of the common stock of MGIC Assurance Corporation (“MAC”), MGIC Reinsurance Corporation of Vermont (“MRCV”), and MGIC Indemnity Corporation (“MIC”), property and casualty insurance companies. These assets are valued on the equity basis.
- (8) We have a 100% interest in MGIC Mortgage and Consumer Asset I LLC (“MMCA I”). This asset is valued on the equity basis.
- (9) We own no derivative instruments.
- (10) We utilize anticipated investment income as a factor in the premium deficiency calculation performed in accordance with SSAP No. 58, Mortgage Guaranty Insurance.
- (11) Case reserves and loss adjustment expenses (“LAE”) reserves are established when notices of delinquency on insured mortgage loans are received. Such loans are referred to as being in our delinquency inventory. For reporting purposes, we consider a loan delinquent when it is two or more payments past due and has not become current or resulted in a claim payment. Consistent with industry standards for mortgage insurers, we do not establish case reserves for future claims on insured loans which are not currently delinquent. Case reserves are established by estimating the number of loans in our delinquency inventory that will result in a claim payment, which is referred to as the claim rate, and further estimating the amount of the claim payment, which is referred to as claim severity. Our case reserve estimates are primarily established based upon historical experience, including rescissions of policies, curtailments of claims, and loan modification activity. Adjustments to reserve estimates are reflected in the financial statements in the years in which the adjustments are made. The liability for reinsurance assumed is based on information provided by the ceding companies.

Incurred but not reported (“IBNR”) reserves are established for delinquencies estimated to have occurred prior to the close of an accounting period but have not yet been reported to us. Consistent with case reserves for reported delinquencies, IBNR reserves are also established using estimated claim rates and claim severities.

LAE reserves are established for the estimated costs of settling claims, including legal and other expenses and general expenses of administering the claims settlement process.

Our loss reserve estimates are also affected by any agreements we enter into regarding our claims paying practices, as discussed in Note 14.G.

Loss reserves are ceded to reinsurers under our reinsurance agreements.

Estimation of losses is inherently judgmental. The conditions that affect the claim rate and claim severity include the current and future state of the domestic economy, including unemployment and the current and future strength of local housing markets; exposure on insured loans; the amount of time between delinquency and claim filing (all else being equal, the longer the period between delinquency and claim filing, the greater the severity); and curtailments and rescissions. The actual amount of the claim payments may be substantially different than our loss reserve estimates. Our estimates could be adversely affected by several factors, including a deterioration of regional or national economic conditions, including unemployment, leading to a reduction in borrowers’ income and thus their ability to make mortgage payments, the impact of past and future government initiatives and actions taken by Fannie Mae and Freddie Mac (“the GSEs”) (including mortgage forbearance programs and foreclosure moratoriums), and a drop in housing values which may affect borrower willingness to continue to make mortgage payments when the value of the home is below the mortgage balance. Loss reserves in future periods will also be dependent on the number of loans reported to us as delinquent.

Changes to our estimates could result in a material impact to our results of operations and financial position, even in a stable economic environment. Given the uncertainty of the macroeconomic environment, including the effectiveness of loss mitigation efforts, change in home prices, and changes in unemployment, our loss reserve estimates may continue to be impacted.

- (12) We routinely review our capitalization policy in regard to the useful life of our assets.
- (13) We do not have any pharmaceutical rebate receivables.

## D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about our ability to continue as a going concern.

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

## 2. Accounting Changes and Corrections of Errors

Insurance regulations require companies that write or reinsure mortgage guaranty insurance to maintain a contingency reserve. Wisconsin domiciled companies' annual contribution to the contingency reserve is calculated as the greater of a) fifty percent of earned premium or b) one-seventh of the result of the minimum policyholder position calculation provided under Wisconsin Administrative Code Section Insurance 3.09(14). Further under Wisconsin Administrative Code Section Insurance 3.09 (8), a contingency reserve shall be established and maintained by the original insurer or by the assuming insurer so that the aggregate of reserves shall be equal to or greater than the required reserve.

Effective January 1, 2021, we began reducing our contingency reserve contribution for amounts ceded under our insurance-linked note transactions. This change in the accounting method for establishing contingency reserves was considered a change in accounting principle in accordance with SSAP No. 3, Accounting Changes and Corrections of Errors ("SSAP No. 3"). In accordance with SSAP No. 3, the cumulative effect of changes in accounting principles shall be reported as adjustments to unassigned funds (surplus) in the period of the change of the accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principle has been applied retroactively for all prior periods.

As of December 31, 2020, we reported contingency reserves of approximately \$19.2 million related to ceded premiums on ILN transactions. Effective January 1, 2021, we reduced our contingency reserve by \$19.2 million and increased our capital and surplus by approximately \$15.2 million, after consideration of the income tax effect of \$4.0 million, for the cumulative effect adjustment. The OCI approved this change in accounting method.

## 3. Business Combinations and Goodwill – not applicable

## 4. Discontinued Operations – not applicable

## 5. Investments

### A. Mortgage Loans, including Mezzanine Real Estate Loans – not applicable

### B. Debt Restructuring – not applicable

### C. Reverse Mortgages – not applicable

### D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment banker surveys or internal estimates.

(2) We did not recognize any other-than-temporary impairments ("OTTI") in the current reporting period.

(3) We do not currently hold any securities for which an OTTI has been recognized.

(4) All impaired securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$ 25,116,603
2. 12 months or longer	\$ 19,142,302

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$479,930,550
2. 12 months or longer	\$246,358,903

(5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs; however, we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. The unrealized losses were primarily caused by an increase in prevailing interest rates.

### E. Dollar Repurchase Agreements and/or Securities Lending Transactions – not applicable

### F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable

### G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable

### H. Repurchase Agreements Transactions Accounted for as a Sale – not applicable

### I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – not applicable

### J. Real Estate

Our investments in real estate are for either our own use or as settlements of claims.

(1) In December 2022, we determined that our property located at 5151 West State Street, Milwaukee, Wisconsin used for administrative purposes should be impaired. The costs of improvements to the property are in excess of the fair market value based on a broker opinion of value obtained. We have determined that the carrying amount of the assets related to this property are not recoverable and we have recognized an impairment loss of \$500,756.

The impairment loss is equal to the net carrying value of the building and the land as of December 31, 2022 prior to impairment. The loss is reported as a net realized capital loss on line 10. in our Annual Statement of Income.

### K. Low-Income Housing Tax Credits ("LIHTC") – not applicable

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	850,000	-	-	-	850,000	3,100,000	(2,250,000)
j. On deposit with states	2,790,605	-	-	-	2,790,605	3,067,320	(276,715)
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	169,181,005	(169,181,005)
m. Pledged as collateral not captured in other categories	3,102,038	-	-	-	3,102,038	3,067,137	34,901
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets (Sum of a through n)	\$ 6,742,643	\$ -	\$ -	\$ -	\$ 6,742,643	\$ 178,415,462	\$ (171,672,819)

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0%	0%
b. Collateral held under security lending agreements	-	-	0%	0%
c. Subject to repurchase agreements	-	-	0%	0%
d. Subject to reverse repurchase agreements	-	-	0%	0%
e. Subject to dollar repurchase agreements	-	-	0%	0%
f. Subject to dollar reverse repurchase agreements	-	-	0%	0%
g. Placed under option contracts	-	-	0%	0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0%	0%
i. FHLB capital stock	-	850,000	0.01%	0.01%
j. On deposit with states	-	2,790,605	0.04%	0.04%
k. On deposit with other regulatory bodies	-	-	0%	0%
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	0.00%	0.00%
m. Pledged as collateral not captured in other categories	-	3,102,038	0.05%	0.05%
n. Other restricted assets	-	-	0.00%	0.00%
o. Total Restricted Assets (Sum of a through n)	\$ -	\$ 6,742,643	0.10%	0.10%

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted ) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Premium deposits for Home Re transactions	\$ 3,102,038	\$ -	\$ -	\$ -	\$ 3,102,038	\$ 3,067,137	\$ 34,901	\$ 3,102,038	0.05%	0.05%
Total (c)	\$ 3,102,038	\$ -	\$ -	\$ -	\$ 3,102,038	\$ 3,067,137	\$ 34,901	\$ 3,102,038	0.05%	0.05%

(3) Detail of Other Restricted Assets – not applicable

(4) Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements – not applicable

M. Working Capital Finance Investments – not applicable

N. Offsetting and Netting of Assets and Liabilities – not applicable

O. SGI Securities – not applicable

P. Short Sales – not applicable

Q. Prepayment Penalty and Acceleration Fees

During 2022, the number of long-term bonds sold that generated investment income because of a prepayment penalty and/or acceleration fee are listed in the table below.

General Account      Protected Cell

(1) Number of CUSIPs		17	-
(2) Aggregate Amout of Investment Income	\$	4,590,698	\$

R. Reporting Entity’s Share of Cash Pool by Asset Type – not applicable



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. We have no investments in joint ventures, partnerships or limited liability companies that exceed 10% of admitted assets.
- B. As of December 31, 2021, we reported a book/adjusted carrying value of \$0.1 million for our interest in MMCA I, which consisted of \$57.3 million of contributed capital less cumulative unrealized losses of \$57.2 million. MMCA I held a 99% interest in the CMI Investors Limited Partnerships. During the third quarter of 2022, the CMI Investors Limited Partnerships were dissolved. We impaired our investment in MMCA I effective in the third quarter, recognizing a realized loss of \$57.2 million which is offset by the reversal of unrealized losses in surplus. As of December 31, 2022, our interest in MMCA I is reported at \$0.1 million and is nonadmitted (see Note 10.M.).

7. Investment Income – not applicable

8. Derivative Instruments – not applicable

9. Income Taxes

- A. The components of the net deferred tax asset/(liability) as of December 31 are as follows:

	12/31/2022			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) Total	(4) Ordinary	(5) Capital	(6) Total	(7) Ordinary	(8) Capital	(9) Total
(a) Gross Deferred Tax Assets	\$ 197,908,822	\$ 573,831	\$ 198,482,653	\$ 176,595,806	\$ 2	\$ 176,595,808	\$ 21,313,016	\$ 573,829	\$ 21,886,845
(b) Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 197,908,822	\$ 573,831	\$ 198,482,653	\$ 176,595,806	\$ 2	\$ 176,595,808	\$ 21,313,016	\$ 573,829	\$ 21,886,845
(d) Deferred Tax Assets Nonadmitted	141,949,705	-	141,949,705	144,963,911	-	144,963,911	(3,014,206)	-	(3,014,206)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 55,959,117	\$ 573,831	\$ 56,532,948	\$ 31,631,895	\$ 2	\$ 31,631,897	\$ 24,327,222	\$ 573,829	\$ 24,901,051
(f) Deferred Tax Liabilities	1,902,263	801,682	2,703,945	2,185,755	810,568	2,996,323	(283,492)	(8,886)	(292,378)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 54,056,854	\$ (227,851)	\$ 53,829,003	\$ 29,446,140	\$ (810,566)	\$ 28,635,574	\$ 24,610,714	\$ 582,715	\$ 25,193,429

	12/31/2022			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total	(7) (Col 1 - 4) Ordinary	(8) (Col 2 - 5) Capital	(9) (Col 7 + 8) Total

Admission Calculation Components SSAP No. 101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 27,629,672	\$ -	\$ 27,629,672	\$ 16,393,490	\$ 2	\$ 16,393,492	\$ 11,236,182	\$ (2)	\$ 11,236,180
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	26,199,331	-	26,199,331	12,242,082	-	12,242,082	13,957,249	-	13,957,249
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	26,199,331	-	26,199,331	12,242,082	-	12,242,082	13,957,249	-	13,957,249
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	xxx	xxx	129,767,190	xxx	xxx	178,010,995	xxx	xxx	(48,243,805)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	2,130,114	573,831	2,703,945	2,996,323	-	2,996,323	(866,209)	573,831	(292,378)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101									
Total (2(a) + 2(b) + 2(c))	\$ 55,959,117	\$ 573,831	\$ 56,532,948	\$ 31,631,895	\$ 2	\$ 31,631,897	\$ 24,327,222	\$ 573,829	\$ 24,901,051

	2022	2021
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount	245%	261%
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above	\$ 5,462,225,875	\$ 5,242,868,205

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

4. We did not assume the benefit of future tax planning strategies in our valuation of gross deferred tax assets as of December 31, 2022 or 2021.

12/31/2022		12/31/2021		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col 1 - 3) Ordinary	(Col 2 - 4) Capital

Impact of Tax Planning Strategies

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage

1. Adjusted Gross DTAs Amount From Note 9A1(c)

\$ 197,908,822	\$ 573,831	\$ 176,595,806	\$ 2	\$ 21,313,016	\$ 573,829
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2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
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3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)

\$ 55,959,117	\$ 573,831	\$ 31,631,895	\$ 2	\$ 24,327,222	\$ 573,829
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4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
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(b) Does the Company's tax-planning strategies include the use of reinsurance?

Yes \_\_\_\_\_ No \_\_\_\_\_

B. Not applicable

C. Current income taxes incurred consist of the following major components:

	(1) 12/31/2022	(2) 12/31/2021	(3) (Col 1 - 2) Change
1. Current Income Tax:			
(a) Federal	\$ 143,306,247	\$ 29,368,504	\$ 113,937,743
(b) Foreign	-	-	-
(c) Subtotal (1a + 1b)	\$ 143,306,247	\$ 29,368,504	\$ 113,937,743
(d) Federal income tax on net capital gains	(3,141,134)	181,602	(3,322,736)
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred (1c + 1d + 1e + 1f)	\$ 140,165,113	\$ 29,550,106	\$ 110,615,007
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 2,820,543	\$ 4,988,508	\$ (2,167,965)
(2) Unearned premium reserve	6,501,702	8,162,750	(1,661,048)
(3) Policyholder reserves	-	-	-
(4) Investments	-	-	-
(5) Deferred acquisition costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed assets	-	-	-
(8) Compensation and benefits accrual	14,493,933	8,952,322	5,541,611
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	-	-	-
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	-	-	-
(13) Other	174,092,644	154,492,226	19,600,418
(99) Subtotal (sun of 2a1 through 2a13)	\$ 197,908,822	\$ 176,595,806	\$ 21,313,016
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	141,949,705	144,963,911	(3,014,206)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 55,959,117	\$ 31,631,895	\$ 24,327,222
(e) Capital:			
(1) Investments	573,831	2	573,829
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other	-	-	-
(99) Subtotal (2e1 + 2e2 + 2e3 + 2e4)	\$ 573,831	\$ 2	\$ 573,829
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 573,831	\$ 2	\$ 573,829
(i) Admitted deferred tax assets (2d + 2h)	\$ 56,532,948	\$ 31,631,897	\$ 24,901,051
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	\$ -	\$ -	\$ -
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserves	-	-	-
(5) Other	1,902,263	2,185,755	(283,492)
(99) Subtotal (3a1 + 3a2 + 3a3 + 3a4)	\$ 1,902,263	\$ 2,185,755	\$ (283,492)
(b) Capital			
(1) Investments	801,682	810,568	(8,886)
(2) Real Estate	-	-	-
(3) Other	-	-	-
(99) Subtotal (3b1 + 3b2 + 3b3)	\$ 801,682	\$ 810,568	\$ (8,886)
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 2,703,945	\$ 2,996,323	\$ (292,378)
4. Net deferred tax assets/(liabilities) (2i - 3c)	\$ 53,829,003	\$ 28,635,574	\$ 25,193,429

Note to Table 9.C: The Other Ordinary Deferred Tax Asset on Line 2(a)(13) includes \$158,940,698 and \$148,580,903 related to the contingency reserve and \$9,719,448 and zero related to research and experimental costs for December 31, 2022 and 2021, respectively.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

D. The reconciliation of federal income taxes incurred at the federal tax rate of 21% to reported federal income taxes incurred is as follows:

	12/31/2021	12/31/2021
Provision computed at statutory rate	\$ 119,182,968	\$ 67,015,916
Tax exempt investment income	(4,952,405)	(5,094,956)
Change in nonadmitted assets	7,484,008	(3,626,153)
Benefit plans	(11,202,699)	6,910,772
Investment in affiliates	7,740,895	1,101,397
Compensation plans	2,920,142	3,751,278
Other	(3,162,584)	(1,551,870)
Totals	<u>\$ 118,010,325</u>	<u>\$ 68,506,384</u>
Federal and foreign income taxes incurred (incl. capital gain tax)	\$ 140,165,113	\$ 29,550,106
Change in net deferred income taxes	(22,154,788)	38,956,278
Total statutory income taxes	<u>\$ 118,010,325</u>	<u>\$ 68,506,384</u>

E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses – for current year \$139,525,995; for first preceding year \$27,264,758.

F. Our Federal Income Tax return is consolidated with the following entities (“MGIC Group”):  
 MGIC Investment Corporation                      MGIC Insurance Services Corporation  
 MGIC Credit Assurance Corporation            CMI Investors 2, L.P.  
 MGIC Assurance Corporation                    CMI Investors 5, L.P.  
 MGIC Indemnity Corporation                    CMI Investors 8, L.P.  
 MGIC Reinsurance Corporation of Vermont    CMI Investors 9, L.P.  
 MGIC Investor Services Corporation

The method of allocation between the companies is subject to written agreement. Allocation is based upon separate return calculations with current credit for losses that were utilized or could have been utilized by the MGIC Group. Inter-company tax balances are settled quarterly. Tax and loss bonds are assumed to be purchased and held to the extent allowable. As of December 31, 2022, we owned tax and loss bonds of \$661 million.

The Inflation Reduction Act of 2022 (the “Act”) was enacted on August 16, 2022. Included in the Act are provisions, that take effect in 2023 for a new Corporate Alternative Minimum Tax (“CAMT”). We are not an applicable corporation that is subject to the CAMT in 2023.

G. Not applicable

H. Repatriation Transition Tax (RTT) – not applicable

I. Alternative Minimum Tax (AMT) Credit – not applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

B. We had the following transactions with our Parent, MGIC Investment Corporation (“Investment”) and subsidiaries:

(1) During 2022 and 2021, we paid the following dividends to Investment:

Date Paid	Amount	Date Paid	Amount
5/16/2022	\$ 400,000,000	1/1/2021	\$ 8,911,559
11/1/2022	400,000,000	8/2/2021	150,000,000
		11/18/2021	250,000,000
	<u>\$ 800,000,000</u>		<u>\$ 408,911,559</u>

The dividends paid in 2022 consisted of cash and investment securities. The dividends paid in 2022 were reported on our financial statements as returns of capital of \$278.5 million and dividends of \$521.5 million. Except as described below, dividends paid in 2021 consisted of cash.

Effective January 1, 2021, we distributed to Investment, as a dividend, our investment in MGIC Credit Assurance Corporation (“MCAC”) of \$8.9 million. In connection with the distribution, we have recognized cumulative unrealized losses of \$5.2 million in 2021 related to MCAC that had been recorded in surplus as of December 31, 2020. All appropriate regulatory approvals were received for this distribution.

(2) We did not contribute capital to any of our subsidiaries in 2022 or 2021.

(3) During 2022, we paid \$95,282,511 to Investment for inter-company tax settlements and received cash from MAC of \$861,016; MIC of \$900,275; and MRCV of \$3,044 for inter-company settlements. During 2021, we received cash from Investment of \$265,330; MAC of \$934,821; MIC of \$796,896; MCAC of \$17,000; and MRCV of \$2,660 for inter-company tax settlements.

C. Transactions with a related party who is not reported on Schedule Y – not applicable

D. We have a reinsurance agreement with MIC. Reinsurance balances are settled quarterly, the month following the end of each quarter. As of December 31, 2022 and 2021, the reinsurance balances due to us from MIC were \$138,806 and \$22,694, respectively.

In addition to reinsurance balances, we reported a net payable balance of \$445,727 due to affiliates and a net receivable balance due from affiliates of \$2,162,638 as of December 31, 2022 and 2021, respectively. These balances are settled monthly.

E. We are the owner of two buildings in Milwaukee, Wisconsin. The buildings are occupied and used as common office space by most of our affiliates. We provide administrative services via cost sharing agreements to various subsidiaries and affiliates, such as cash collection, payroll, accounting, personnel and data processing.

F. Not applicable

G. All our outstanding shares are owned by our Parent, Investment, a holding company domiciled in the State of Wisconsin.

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. Not applicable

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No 97 8a Entities		-	-	-
Total SSAP No 97 8a Entities	XXX	-	-	-
b. SSAP No 97 8b(ii) Entities		-	-	-
Total SSAP No 97 8b(ii) Entities	XXX	-	-	-
c. SSAP No 97 8b(iii) Entities				
MGIC Mortgage and Consumer Asset I LLC	100%	\$75,253	-	\$75,253
Total SSAP No 97 8b(iii) Entities	XXX	\$75,253	-	\$75,253
d. SSAP No 97 8b(iv) Entities		-	-	-
Total SSAP No 97 8b(iv) Entities	XXX	-	-	-
e. Total SSAP No 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$75,253	-	\$75,253
f. Aggregate Total (a-e)	XXX	\$75,253	-	\$75,253

(2) NAIC Filing Response Information – not applicable

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

N. Investment in Insurance SCAs

- (1) Wisconsin domiciled companies record changes in the contingency reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency reserve are recorded directly to unassigned surplus.
- (2) The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual.

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
MIC	\$ 2,259,349	\$ -	\$ 113,636,875	\$ 113,636,875
MAC	(4,396,204)	-	266,321,506	266,321,506

\* Per AP&P Manual (without permitted or prescribed practices)

- (3) Not applicable

O. SCA and SSAP No. 48 Entity Loss Tracking – not applicable

11. Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

- (1) We are a member of the Federal Home Loan Bank (FHLB) of Chicago. Through our membership, we have conducted business activity (borrowings) with the FHLB. In February 2022, we repaid the FHLB Advance of \$155.0 million at a prepayment price of \$156.3 million, incurring a prepayment fee of \$1.3 million. We are no longer required to maintain eligible collateral due to the repayment and we have decreased our investment in FHLB stock to \$850,000. Future borrowings may be used to provide low-cost, supplemental liquidity. As of December 31, 2022, we have determined our estimated maximum borrowing capacity to be \$2,231,178,951 which represents 35% of admitted assets.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	-	-	-
(c) Activity Stock	850,000	850,000	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 850,000	\$ 850,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 2,231,178,951	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	-	-	-
(c) Activity Stock	3,100,000	3,100,000	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 3,100,000	\$ 3,100,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 155,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption – not applicable

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Accounts Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged	-	-	-
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged	167,321,725	169,181,005	155,000,000

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 166,102,030	\$ 169,463,348	\$ 155,000,000
2. Current Year General Account Maximum Collateral Pledged	166,102,030	169,463,348	155,000,000
3. Current Year Protected Cell Accounts Maximum Collateral	-	-	-
4. Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged	167,321,725	169,181,005	155,000,000

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

- (4) Borrowing from FHLB  
a. Amount as of the Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year-end				
(a) Debt	\$ 155,000,000	\$ 155,000,000	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ 155,000,000	\$ 155,000,000	\$ -	\$ -

- b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 155,000,000	\$ 155,000,000	\$ -
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total (1+2+3)	\$ 155,000,000	\$ 155,000,000	\$ -

- c. FHLB – Prepayment Obligations

The FHLB Advance that was paid off in February 2022 did have a prepayment obligation as discussed in 11.B.(1) above. We have no current borrowings outstanding.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Deferred Compensation - Investment has an omnibus incentive plan that was adopted in April 2020. The plan provides for the award of stock options, stock appreciation rights, restricted stock and restricted stock units, as well as cash incentive awards. The vesting provisions of options, restricted stock and restricted stock units are determined at the time of grant.

Defined Benefit Plan - Investment sponsors a defined benefit pension plan and a supplemental executive retirement plan (the “Pension Benefit Plans”) and a postretirement medical plan (the “Postretirement Benefit Plan”) covering substantially all employees. Effective January 1, 2023, the Pension Benefit Plans are frozen (no future benefits will be accrued for participants due to employment and no new participants will be added). Participants in the Pension Benefit Plans are fully vested in their benefits as of December 31, 2022.

The pension expense allocated to us during 2022 and 2021 was \$25,685,507 and \$9,887,665, respectively. The supplemental executive retirement benefit allocated to us during 2022 and 2021 was (\$4,163,235) and (\$157,480), respectively. The postretirement medical benefit allocated to us during 2022 and 2021 was (\$10,897,966) and (\$7,033,390), respectively.

A summary of assets, obligations and assumptions of the Pension Benefit and Postretirement Benefit Plans are as follows as of December 31, 2022 and 2021:

- (1) Change in benefit obligation

- a. Pension Benefits

	Overfunded		Underfunded	
	2022	2021	2022	2021
1. Benefit obligation at beginning year			\$ 391,697,572	\$ 423,713,014
2. Service cost			7,152,977	7,568,925
3. Interest cost			12,461,063	11,276,205
4. Contribution by plan participants			-	-
5. Actuarial (gain) loss			(83,240,485)	(10,018,028)
7. Benefits paid			(13,279,303)	(13,228,228)
8. Plan amendments			3,247,056	2,001
9. Business combinations, divestitures, curtailments, settlements and special termination benefits			(43,064,138)	(27,616,317)
10. Benefit obligation at end of year			\$ 274,974,742	\$ 391,697,572

- b. Postretirement Benefits

	Overfunded		Underfunded	
	2022	2021	2022	2021
1. Benefit obligation at beginning year	\$ 25,635,108	\$ 28,713,937		
2. Service cost	1,307,427	1,507,693		
3. Interest cost	694,169	648,710		
4. Contribution by plan participants	463,349	455,962		
5. Actuarial (gain) loss	(8,122,710)	(3,574,183)		
7. Benefits paid	(1,674,813)	(2,117,011)		
8. Plan amendments	11,277,439	-		
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-		
10. Benefit obligation at end of year	\$ 29,579,969	\$ 25,635,108		

- c. Special or Contractual Benefits Per SSAP No. 11 - Not applicable

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

(2) Change in plan assets

	Pension Benefits		Postretirement Benefits	
	2022	2021	2022	2021
a. Fair value of plan assets at beginning of year	\$ 391,554,806	\$ 411,245,457	\$ 140,839,150	\$ 119,023,647
b. Actual return on plan assets	(91,303,406)	13,991,377	(28,088,232)	23,772,836
d. Reporting entity contribution	6,414,062	7,162,517	-	-
e. Plan participants' contributions	-	-	463,349	455,962
f. Benefits paid	(13,279,303)	(13,228,228)	(2,060,199)	(2,413,295)
g. Business combinations, divestitures and settlements	(42,712,550)	(27,616,317)	-	-
h. Fair value of plan assets at end of year	<u>\$ 250,673,609</u>	<u>\$ 391,554,806</u>	<u>\$ 111,154,068</u>	<u>\$ 140,839,150</u>

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2022	2021	2022	2021
a. Components				
1. Prepaid benefit costs	\$ 70,542,282	\$ 90,100,898	\$ 79,908,169	\$ 69,064,094
2. Overfunded plan assets	\$ (70,542,282)	\$ (88,356,577)	\$ 1,665,930	\$ 46,139,948
3. Accrued benefit costs	\$ 878,176	\$ 5,150,596	\$ -	\$ -
4. Liability for pension benefits	\$ 23,422,957	\$ (3,263,509)	\$ -	\$ -
b. Assets and liabilities recognized				
1. Assets (nonadmitted)	\$ -	\$ 1,744,321	\$ 81,574,099	\$ 115,204,042
2. Liabilities recognized	\$ 24,301,133	\$ 1,887,087	\$ -	\$ -
c. Unrecognized liabilities	\$ -	\$ -	\$ -	\$ -

Note 1: The defined benefit pension plan for 2022 was underfunded. (3)a.2. above represents the contra asset amount. The underfunded amount of \$22,954,432 for the defined benefit pension plan is included in (3)a.4. and (3)b.2. above.

Note 2: The defined benefit pension plan for 2021 was overfunded. (3)a.2. above represents the contra asset amount. The SERP's accrued benefit cost of \$5,150,596 reported on (3)a.3. is offset by a contra liability reported on (3)a.4.

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2022	2021	2022	2021
a. Service cost	\$ 7,152,977	\$ 7,568,925	\$ 1,307,427	\$ 1,507,693
b. Interest cost	12,461,063	11,276,205	694,169	648,710
c. Expected return on plan assets	(18,063,864)	(20,657,063)	(10,501,989)	(8,863,006)
d. Transition asset or obligation	-	-	-	-
e. Gains and losses	5,863,972	5,652,166	(3,218,234)	(1,820,009)
f. Prior service cost or credit	(58,885)	(99,385)	489,166	1,232,657
g. Gain or loss recognized due to a settlement or curtailment	14,344,995	6,108,663	-	-
h. Total net periodic benefit cost	<u>\$ 21,700,258</u>	<u>\$ 9,849,511</u>	<u>\$ (11,229,461)</u>	<u>\$ (7,293,955)</u>

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2022	2021	2022	2021
a. Items not yet recognized as a component of net periodic cost - prior year	\$ 85,093,068	\$ 100,104,853	\$ (46,139,948)	\$ (28,243,287)
b. Net transition asset or obligation recognized	-	-	-	-
c. Net prior service cost or (credit) arising during the period	3,247,056	2,001	11,277,439	-
d. Net prior service (cost) or credit recognized	262,383	99,385	(489,166)	(1,232,657)
e. Net (gain) and loss arising during the period	25,775,197	(3,352,342)	30,467,511	(18,484,013)
f. Net gain and (loss) recognized	(20,412,465)	(11,760,829)	3,218,234	1,820,009
g. Items not yet recognized as a component of net periodic cost - current year	<u>\$ 93,965,239</u>	<u>\$ 85,093,068</u>	<u>\$ (1,665,930)</u>	<u>\$ (46,139,948)</u>

(6) Amounts in unassigned funds (surplus) that have not been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2022	2021	2022	2021
a. Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
b. Net prior service cost or (credit)	\$ 3,245,191	\$ (264,248)	\$ 13,248,775	\$ 2,460,502
c. Net recognized (gains) and losses	\$ 90,720,048	\$ 85,357,316	\$ (14,914,705)	\$ (48,600,450)

(7) Weighted-average assumptions used to determine net periodic benefit cost under the Pension Benefit Plans as of December 31:

	2022	2021
a. Weighted average discount rate	3.05	2.80
b. Expected long-term rate of return on plan assets	5.25	5.25
c. Rate of compensation increase	3.00	3.00

Weighted-average assumptions used to determine projected benefit obligations under the Pension Benefit Plans as of December 31:

	2022	2021
d. Weighted average discount rate	5.60	3.05
e. Rate of compensation increase	3.00	3.00
f. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	3.97	2.80

(8) The amount of the accumulated benefit obligation for Pension Benefit Plans was \$274,974,742 for the current year and \$390,746,757 for the prior year.

(9) For measurement purposes, a 6.50% health care trend rate was used for pre-65 benefits for 2022 for the Postretirement Benefits plan. In 2023, the rate is assumed to be 7.00%, decreasing to 5.00% by 2031 and remaining at this level beyond.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

(10) The following estimated future payments under both the Pension Benefit and Postretirement Benefit Plans, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Years	Amount
a. 2023	\$ 26,176,654
b. 2024	25,784,927
c. 2025	25,884,346
d. 2026	26,249,146
e. 2027	26,122,885
f. 2028 through 2032	118,690,279

(11) We do not have any regulatory contribution requirements for 2023. We do not expect to contribute to the pension plan in 2023.

(12) Not applicable

(13) Not applicable

(14) Not applicable

(15) Not applicable

(16) The decrease in our Pension Benefits obligation in 2022 compared to 2021 was primarily due to an increase in the discount rate used to calculate the obligation.

(17) Not applicable

(18) Not applicable

B. The Pension Benefit Plan has implemented a strategy to reduce risk through the use of a targeted funded ratio. The liability driven component is key to the asset allocation. The liability driven component seeks to align the duration of the fixed income asset allocation with the expected duration of the plan liabilities or benefit payments. Overall asset allocation is dynamic and specifies target allocation weights and ranges based on the funded status.

An improvement in funded status results in the de-risking of the portfolio, allocating more funds to fixed income and less to equity. A decline in funded status would result in a higher allocation to equity. The maximum equity allocation is 40%.

The equity investments use combinations of mutual funds and pooled equity account structures focused on the following strategies:

Strategy	Objective	Investment types
Return seeking growth	Funded ratio improvement over the long term	<ul style="list-style-type: none"> <li>● Global quality growth</li> <li>● Global low volatility</li> </ul>
Return seeking bridge	Downside protection in the event of a declining equity market	<ul style="list-style-type: none"> <li>● Enduring asset</li> <li>● Durable company</li> </ul>

The fixed income objective is to preserve capital and to provide monthly cash flows for the payment of plan liabilities. Fixed income investments can include government, government agency, corporate, mortgage-backed, asset-backed, and municipal securities, and other classes of bonds. The duration of the fixed income portfolio has an objective of being within one year of the duration of the accumulated benefit obligation. The fixed income investments have an objective of a weighted average credit of A3/A-/A- by Moody's, S&P, and Fitch, respectively.

The Postretirement Benefit Plan portfolio is designed to achieve the following objectives over each market cycle and for at least 5 years:

- Total return should exceed growth in the Consumer Price Index by 5.75% annually
- Achieve competitive investment results

The primary focus in developing asset allocation ranges for the portfolio is the assessment of the portfolio's investment objectives and the level of risk that is acceptable to obtain those objectives. To achieve these objectives the minimum and maximum allocation ranges for fixed income securities and equity securities are:

	Minimum	Maximum
Equities (long only)	70%	100%
Real estate	0%	15%
Commodities	0%	10%
Fixed income/Cash	0%	10%

Given the long-term nature of the Postretirement Benefit Plan and the lack of any immediate need for significant cash flow, it is anticipated that the equity investments will consist of growth stocks and will typically be at the higher end of the allocation ranges above.

The Postretirement Benefit Plan portfolio includes investments in international mutual funds as indicated below. The investment in international mutual funds is limited to a maximum of 30% of the equity range. The allocation as of December 31, 2022 included 2% that was primarily invested in equity securities of emerging market countries and another 17% was invested in securities of companies primarily based in Europe and the Pacific Basin.

The year-end asset allocations of the plans are as follows:

	Pension Benefits		Postretirement Benefits	
	12/31/2022	12/31/2021	12/31/2022	12/31/2021
Equity securities	20%	21%	100%	100%
Debt securities	80%	79%	0%	0%
Total	100%	100%	100%	100%

C. In accordance with fair value guidance, we applied the following fair value hierarchy in order to measure fair value of our benefit plan assets:

Level 1 – Quoted prices for identical instruments in active markets that we can access. Financial assets using Level 1 inputs include equity securities, mutual funds, money market funds and certain U.S. Treasury securities.

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments. Financial assets using Level 2 inputs include certain municipal, corporate and foreign bonds, obligations of U.S. government corporations and agencies and pooled equity accounts.

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

To determine the fair value of securities in Level 1 and Level 2 of the fair value hierarchy, independent pricing sources have been used. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded. A variety of inputs are used by the independent pricing sources including benchmark yields, reported trades, non-binding broker/dealer quotes, issuer spreads, two sided markets, benchmark securities, bids, offers and reference data including market research publications. Inputs may be weighted differently for any security, and not all inputs are used for each security evaluation. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. In addition, on a quarterly basis, we perform quality controls over values received from the pricing source (the "Trustee") which include comparing values to other independent pricing sources. In addition, we review annually the Trustee's auditor's report on internal controls in order to determine that their controls around valuing securities are operating effectively. We have not made any adjustments to the prices obtained from the independent sources.

### (1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Domestic Mutual Funds	\$ 67,211	\$ -	\$ -	\$ 67,211
U.S. Government Securities	13,327,555	-	-	13,327,555
Corporate Debt Securities				
Corporate bonds and other	-	146,854,003	-	146,854,003
Non-government foreign bonds	-	20,792,920	-	20,792,920
Municipal Bonds	-	18,335,838	-	18,335,838
Pooled Equity Accounts	-	51,296,082	-	51,296,082
Domestic Mutual Funds - Postretirement	89,584,095	-	-	89,584,095
International Mutual Funds - Postretirement	21,569,973	-	-	21,569,973
Total Benefit Plan Assets	\$ 124,548,834	\$ 237,278,843	\$ -	\$ 361,827,677

### (2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy – not applicable

- D. In selecting the expected long-term rate of return on assets, we considered the average rate of earnings expected on the classes of funds invested or to be invested to provide for the benefits of these plans. This included considering the trusts' targeted asset allocation for the year and the expected returns likely to be earned over the next 20 years.
- E. Defined Contribution Plans - Investment has a profit sharing and 401(k) savings plan covering substantially all employees. The cost allocated to us for these plans during 2022 and 2021 was \$7,370,619 and \$7,582,764, respectively.
- F. Multiemployer Plans – not applicable
- G. Consolidated/Holding Company Plans - See A. above
- H. Postemployment Benefits and Compensated Absences  
We have accrued postemployment benefits in accordance with NAIC SAP.
- I. Impact of Medicare Modernization Act on Post Retirement Benefits (INT 04-17) – not applicable
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
- A. As of December 31, 2022, we had 100,000 shares of \$50 par value common capital stock authorized and issued, and 41,085 shares outstanding.
- B. We have no preferred stock outstanding.
- C. The maximum amount of dividends which can be paid by State of Wisconsin insurance companies to shareholders is subject to restrictions relating to statutory surplus and income.
- D. In 2022 and 2021, we paid a total of \$800.0 million and \$408.9 million to Investment, respectively. All the dividends paid in 2022 and 2021 were extraordinary. See Note 10 above for the details related to these dividend payments.
- E. Within the limitations of C. above, there are no restrictions placed on the portion of our profits that may be paid as ordinary dividends to shareholders.
- F. The substantial majority of our new insurance written has been for loans purchased by Fannie Mae and Freddie Mac ("the GSEs"). The current private mortgage insurer eligibility requirements ("PMIERS") of the GSEs include financial requirements, as well as business, quality control and certain transactional approval requirements. The financial requirements of the PMIERS require a mortgage insurer's "Available Assets" (generally only the most liquid assets of an insurer) to equal or exceed its "Minimum Required Assets" (which are based on an insurer's book of risk in force, calculated from tables of factors with several risk dimensions). Based on our application of the PMIERS, as of December 31, 2022, our Available Assets are in excess of our Minimum Required Assets; and we are in compliance with the financial requirements of the PMIERS and eligible to insure loans purchased by the GSEs.

The insurance laws of 16 jurisdictions, including Wisconsin, our domiciliary state, require a mortgage insurer to maintain a minimum amount of statutory capital relative to the risk in force (or a similar measure) in order for the mortgage insurer to continue to write new business. We refer to these requirements as the "State Capital Requirements" and, together with the GSE Financial Requirements, the "Financial Requirements." While they vary among jurisdictions, the most common State Capital Requirements allow for a maximum risk-to-capital ratio of 25 to 1. A risk-to-capital ratio will increase if (i) the percentage decrease in capital exceeds the percentage decrease in insured risk, or (ii) the percentage increase in capital is less than the percentage increase in insured risk. Wisconsin does not regulate capital by using a risk-to-capital measure but instead requires a minimum policyholder position ("MPP"). The "policyholder position" of a mortgage insurer is its net worth or surplus, and its contingency reserve.

On December 31, 2022, our risk-to-capital ratio was 10.2 to 1, below the maximum allowed by the jurisdictions with State Capital Requirements and our policyholder position was \$3.5 billion above the required MPP of \$2.1 billion. The calculation of our risk-to-capital ratio and MPP reflect credit for the risk ceded under our reinsurance transactions. It is possible that under the revised State Capital Requirements discussed below, we will not be allowed full credit for the risk ceded to the reinsurers. If we are not allowed an agreed level of credit under either the State Capital Requirements or the financial requirements of the PMIERS, we may terminate the reinsurance agreements, without penalty. At this time, we expect to continue to comply with the current State Capital Requirements.

The NAIC previously announced plans to revise the State Capital Requirements that are provided for in its Mortgage Guaranty Insurance Model Act. In December 2019, a working group of state regulators released an exposure draft of a revised Mortgage Guaranty Insurance Model Act and a risk-based capital framework to establish capital requirements for mortgage insurers, although certain items were not completely addressed by the framework, including the treatment of ceded risk and minimum capital floors. In October 2022, the NAIC working group released a revised exposure draft of the Mortgage Guaranty Insurance Model Act that does not include changes to the capital requirements of the existing Model Act.

- G. We have not made any advances to surplus.
- H. We hold no stock for special purposes.
- I. We have no special surplus funds.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses) was \$146,453,055 and \$77,293,876 as of December 31, 2022 and 2021, respectively.
- K. Surplus Notes – not applicable
- L. We have not undergone a quasi-reorganization.
- M. We have not undergone a quasi-reorganization.
14. Liabilities, Contingencies and Assessments
- A. Contingent Commitments – not applicable
- B. Assessments – not applicable
- C. Gain Contingencies – not applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits – not applicable
- E. Product Warranties – not applicable
- F. Joint and Several Liabilities – not applicable
- G. All Other Contingencies

Before paying an insurance claim, generally we review the loan and servicing files to determine the appropriateness of the claim amount. When reviewing the files, we may determine that we have the right to rescind coverage or deny a claim on the loan (both referred to as "rescissions"). In addition, our insurance policies generally provide that we can reduce a claim if the servicer did not comply with its obligations under our insurance policy (such reduction referred to as a "curtailment").

When the insured disputes our right to rescind coverage or curtail claims, we generally engage in discussions in an attempt to settle the dispute. If we are unable to reach a settlement, the outcome of a dispute ultimately may be determined by legal proceedings. Under SSAP 5R, until a loss associated with settlement discussions or legal proceedings becomes probable and can be reasonably estimated, we consider our claim payment or rescission resolved for



## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

financial reporting purposes and do not accrue an estimated loss. When we determine that a loss is probable and can be reasonably estimated, we record our best estimate of our probable loss. In those cases, until settlement negotiations or legal proceedings are concluded (including the receipt of any necessary GSE approvals), it is possible that we will record an additional loss.

We are monitoring litigation addressing refunds of mortgage insurance premiums under the Homeowners Protection Act in which we have not been named a defendant. We are unable to assess the potential impact of any such litigation at this time. In addition, from time to time, we are involved in other disputes and legal proceedings in the ordinary course of business. In our opinion, based on the facts known at this time, the ultimate resolution of these ordinary course disputes and legal proceedings will not have a material adverse effect on our financial position or results of operations.

### 15. Leases

#### A. Lessee Operating Leases

- (1) We lease certain data processing equipment and autos under operating leases that expire during the next four years. Generally, all rental payments are fixed. Total rental expense under operating leases was \$1.2 million for both 2022 and 2021.
- (2) On December 31, 2022, the minimum aggregate operating lease commitments outstanding are as follows:

Year ending December 31	Operating Leases
1. 2023	\$ 908,079
2. 2024	830,708
3. 2025	667,567
4. 2026	151,724
5. 2027	-
6. Total	<u>\$ 2,558,078</u>

- (3) Sale-leaseback transactions – not applicable

#### B. Lessor Leases – not applicable

### 16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – not applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – not applicable

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – not applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – not applicable

### 20. Fair Value Measurement

#### A. Assets and Liabilities Measured and Reported at Fair Value

- (1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we can access.

Level 2 – Quoted prices for similar instruments in active markets that we can access; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. The inputs used to derive the fair value of Level 3 securities reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds - US Special Revenues Issuer Obligations	\$ -	\$ 1,057,227	\$ -	\$ -	\$ 1,057,227
Cash equivalents - Money market mutual funds	92,520,476	-	-	-	\$ 92,520,476
Real estate acquired through claim settlement	-	-	1,144,269	-	1,144,269
Total assets at fair value	<u>\$ 92,520,476</u>	<u>\$ 1,057,227</u>	<u>\$ 1,144,269</u>	<u>\$ -</u>	<u>\$ 94,721,972</u>
b. Liabilities at fair value					
Total liabilities at fair value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

- (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2022	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net		Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2022
				Income	Surplus					
a. Assets										
Real estate acquired through claim settlement	\$ 1,506,656	\$ -	\$ -	\$ 146,613	\$ -	\$ 3,524,672	\$ -	\$ (4,033,672)	\$ -	\$ 1,144,269
Total Assets	<u>\$ 1,506,656</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 146,613</u>	<u>\$ -</u>	<u>\$ 3,524,672</u>	<u>\$ -</u>	<u>\$ (4,033,672)</u>	<u>\$ -</u>	<u>\$ 1,144,269</u>
b. Liabilities										
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

- (3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred, or circumstances have changed that would cause a security to be transferred into or out of Level 3. During 2022, there were no transfers into or out of Level 3.

- (4) Inputs and Techniques Used for Level 2 and 3 Fair Values

We use independent pricing sources to determine the fair value of our financial instruments, which primarily consist of assets in our bond portfolio, but also includes cash and cash equivalents and restricted cash and cash equivalents. A variety of inputs are used; in approximate order of priority, they are: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators, industry and economic events are also considered. The inputs listed above are evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves.

On a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

To determine the fair value of financial instruments in Level 1 and 2 of the fair value hierarchy, independent pricing sources, as described above, have been used. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded.

Our non-financial assets that are classified as Level 3 securities consist of real estate acquired through claim settlement. The fair value of real estate acquired is the lower of our acquisition cost or a percentage of the appraised value. The percentage applied to the appraised value is based upon our historical sales experience adjusted for current trends.

B. Other Fair Value Disclosures – not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of December 31, 2022 and 2021:

December 31, 2022	Aggregate Fair Value	Admitted Asset Value	Fair Value Hierarchy			Net Asset Value (NAV)	Not Practicable (Carrying Value)
			Level 1	Level 2	Level 3		
Bonds	\$ 5,225,426,311	\$ 5,684,756,213	\$ 666,980,543	\$ 4,558,445,768	\$ -	\$ -	\$ -
Common stocks	850,000	850,000	-	850,000	-	-	-
Short-term investments	16,584,082	16,584,613	-	16,584,082	-	-	-
Cash equivalents	92,997,119	92,994,899	92,522,571	474,548	-	-	-

December 31, 2021	Aggregate Fair Value	Admitted Asset Value	Fair Value Hierarchy			Net Asset Value (NAV)	Not Practicable (Carrying Value)
			Level 1	Level 2	Level 3		
Bonds	\$ 6,069,245,591	\$ 5,877,606,312	\$ 443,319,287	\$ 5,625,926,304	\$ -	\$ -	\$ -
Common stocks	3,100,000	3,100,000	-	3,100,000	-	-	-
Short-term investments	295,147	295,182	-	295,147	-	-	-
Cash equivalents	130,793,540	130,794,650	130,793,540	-	-	-	-

Our common stocks are comprised solely of FHLB stock which must be held in connection with our FHLB membership. The fair value of the common stock, which can only be redeemed or sold at par value to the security issuer, is most readily determined by transactions of identical or similar securities of the issuer at par value, which falls within the Level 2 fair value hierarchy. See Note 20A(4) for information on the determination of the fair value of Level 1 and Level 2 financial instruments.

D. Not Practicable to Estimate Fair Value – not applicable

21. Other Items

A. Unusual or Infrequent Items – not applicable

B. Troubled Debt Restructuring: Debtors – not applicable

C. Other Disclosures – not applicable

D. Business Interruption Insurance Recoveries – not applicable

E. State Transferable and Non-transferable Tax Credits – not applicable

F. Subprime-Mortgage-Related Risk Exposure

(1) Subprime Mortgage Exposures

We are a direct writer of private mortgage guaranty insurance coverage on residential mortgage loans in the United States. We have exposure to insurance on subprime mortgages.

The subprime exposure we write is affected by our underwriting guidelines that limit the risk factors associated with an insured loan and by higher premium rates on coverage. We believe that mortgage credit risk is materially affected by the following underwriting factors:

- the borrower's credit strength, including the borrower's credit history, debt-to-income ratios;
- cash reserves, the willingness of a borrower with sufficient resources to make mortgage payments when the mortgage balance exceeds the value of the home; and
- the loan product, which includes the LTV, the type of loan instrument (including whether the instrument provides for fixed or variable payments and the amortization schedule), the type of property, the purpose of the loan, and the borrower's documentation for the loan.

For the purposes of this disclosure, we define a subprime loan as a mortgage loan with a FICO credit score less than 575. A pool policy's FICO credit score is determined by averaging the valid FICO scores of the loans within each policy.

(2) Direct exposure through investments in subprime mortgage loans – not applicable

(3) Direct exposure through other investments – not applicable

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

Our private mortgage guaranty insurance business faces significant direct and indirect exposure to subprime mortgage risk. If the homeowner defaults, private mortgage insurance reduces and, in some instances, eliminates the loss to the insured lending institution. We have direct exposure in providing mortgage insurance coverage on subprime mortgage loans, and we have indirect exposure to the extent our insurance on other mortgage loans is affected by conditions in the housing and mortgage markets that result from the performance of subprime mortgages, whether or not insured under mortgage insurance coverage.

Our reserving process does not segregate prime loans from subprime loans, as defined in this disclosure, when establishing loss reserves. However, we can summarize loss statistics, including losses paid and loss reserves, for subprime loans.

Subprime net losses paid, net losses incurred and net reserves according to our definitions described in 21.F.(1) were as follows:

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
a. Mortgage Guaranty Coverage	\$ 2,496,537	\$ (1,571,394)	\$ 23,169,996	\$ 1,014,731
b. Financial Guaranty Coverage	-	-	-	-
c. Other	-	-	-	-
d. Total	\$ 2,496,537	\$ (1,571,394)	\$ 23,169,996	\$ 1,014,731

G. Insurance-Linked Securities (ILS) Contracts

We have aggregate excess of loss reinsurance transactions ("Home Re Transactions") with unaffiliated special purpose insurers ("Home Re Entities"). For the reinsurance coverage periods, we retain the first layer of the respective aggregate losses paid, and a Home Re Entity will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses paid in excess of the outstanding reinsurance coverage amount. Subject to certain conditions, the reinsurance coverage decreases over a period of either 10 or 12.5 years, depending on the transaction, as the underlying covered mortgages amortize or are repaid, or mortgage insurance losses are paid. We have the right to terminate the Home Re Transactions under certain circumstances.

In April 2022, we entered into a fully collateralized reinsurance transaction with Home Re 2022-1, Ltd. ("Home Re 2022-1") that provides for up to \$473.6 million of aggregate excess of loss reinsurance coverage on a portfolio of mortgage insurance policies having insurance coverage in force dates from May 29, 2021 to December 31, 2021. For the reinsurance coverage period, we retain the first layer of \$325.6 million of aggregate losses, and Home Re 2022-1 will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses in excess of the outstanding reinsurance coverage amount. We have rights to terminate the reinsurance transaction, which includes an option to terminate on or after April 25, 2028. The reinsurance coverage for the Home Re 2022-1 transaction decreases over 12.5 years.

The Home Re Entities financed the coverages by issuing mortgage insurance-linked notes ("ILNs") to unaffiliated investors in an aggregate amount equal to the initial reinsurance coverage amounts. The Home Re 2018-1, Home Re 2019-1 and Home Re 2020-1 transactions each have 10-year legal maturities and the Home Re 2021-1 and Home Re 2021-2 transactions have a 12.5-year legal maturity. Each ILN is non-recourse to any assets of ours or our affiliates.

## ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

The proceeds of the ILNs, which were deposited into reinsurance trusts for the benefit of us, will be the source of reinsurance claim payments to us and principal repayments on the ILNs. The reinsurance premiums ceded to each Home Re Entity are composed of coverage, initial expense and supplemental premiums. The coverage premiums are generally calculated as the difference between the amount of interest payable by the Home Re entity on the remaining reinsurance coverage levels, and the investment income collected on the collateral assets held in the reinsurance trust account and used to collateralize the Home Re Entity's reinsurance obligation to us. The amount of monthly reinsurance coverage premium ceded will fluctuate due the changes in the reference rate and changes in money market rates that affect investment income collected on the assets in the reinsurance trust.

When a "Trigger Event" is in effect, payment of principal on the related notes will be suspended and the reinsurance coverage available to us under the transactions will not be reduced by such principal payments. As of December 31, 2022, a "Trigger Event" has occurred on our Home Re 2019-1 transaction because the reinsured principal balance of loans that were reported 60 or more days delinquent exceeded a percentage of the total reinsured principal balance of loans specified under each transaction. A "Trigger Event" has also occurred on the Home Re 2022-1 transaction because the credit enhancement of the most senior tranches is less than the target credit enhancement.

ILS Contracts Outstanding as of December 31, 2022:

Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
-------------------------------------	----------------------------

Management of Risk Related To:

(1) Directly Written Insurance Risks

a. ILS Contracts as Issuer	\$	-
b. ILS Contracts as Ceding Issuer	6	\$ 1,565,098,000
c. ILS Contracts as Counterparty	\$	-

(2) Assumed Insurance Risks

a. ILS Contracts as Issuer	\$	-
b. ILS Contracts as Ceding Issuer	\$	-
c. ILS Contracts as Counterparty	\$	-

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – not applicable

### 22. Events Subsequent

We have considered subsequent events through February 22, 2023.

We have agreed to terms with a group of unaffiliated reinsurers for a Quota Share Reinsurance ("QSR") transaction with an effective date of January 1, 2023 with a similar structure to our existing QSR transactions that will cover most of our new insurance written ("NIW") in 2023 (with an additional 10% quota share). Generally, we will receive an annual profit commission provided the loss ratio on the loans covered under the transaction remains below 58.5%.

### 23. Reinsurance

In addition to the Home Re Transactions discussed above, we utilize QSR transactions, and also an excess of loss reinsurance transaction executed through the traditional reinsurance markets ("Traditional XOL Transaction"), to manage our exposure to losses resulting from our mortgage guaranty insurance policies and to provide reinsurance capital credit under the PMIERS.

#### **Traditional XOL Transaction**

We entered into a Traditional XOL Transaction with a panel of third-party reinsurers to provide up to \$142.6 million of reinsurance coverage on eligible NIW in 2022. The Traditional XOL Transaction has a contractual termination date after approximately ten years, with an optional termination date after seven years and quarterly thereafter. For the covered policies, we retain the first layer of \$82.5 million of aggregate losses paid, and the reinsurers will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses paid in excess of the outstanding reinsurance coverage amount. The reinsurance coverage is subject to adjustment based on the risk characteristics of the covered loans.

We can elect to terminate our Traditional XOL Transaction under specified scenarios without penalty upon prior written notice, including if we will receive less than the full credit amount under the PMIERS, full financial statement credit or full credit under applicable regulatory capital requirements for the risk ceded in any required calculation period. The reinsurance premiums ceded to the Traditional XOL Transaction are based off the remaining reinsurance coverage levels.

#### **QSR Transactions**

We have entered into QSR transactions with panels of third-party reinsurers to cede a fixed quota share percentage of premiums earned and received and losses incurred on insurance covered by the transactions. We receive the benefit of a ceding commission equal to 20% of premiums ceded before profit commission. We also receive the benefit of a profit commission through a reduction of premiums we cede. The profit commission varies inversely with the level of losses on a "dollar for dollar" basis and can be eliminated at annual loss ratios higher than we have experienced on our QSR transactions.

Each of our QSR transactions typically have annual loss ratio caps of 300% and lifetime loss ratios of 200%.

We can elect to terminate the QSR Transactions under specified scenarios without penalty upon prior written notice, including if we will receive less than 90% (80% for the Credit Union QSR Transaction) of the full credit amount under the PMIERS, full financial statement credit or full credit under applicable regulatory capital requirements for the risk ceded in any required calculation period. Early termination of the QSR agreement can be elected by us for a fee upon prior written notice.

A description of QSR Transactions executed in 2021 and 2022 covering NIW for 2022 and 2023 is as follows:

#### **2021 and 2022 QSR Transaction**

The 2021 and 2022 QSR Transaction entered into in 2021 provides coverage on eligible NIW in 2022. Under this transaction, we will cede losses and premiums through December 31, 2033 for eligible 2022 NIW, at which time the agreement expires. Early termination of the agreement can be elected by us effective December 31, 2024, and bi-annually thereafter, for a fee. The structure of this transaction is a 15.0% quota share for all policies covered. Generally, we will receive a profit commission provided the annual loss ratio on the loans covered under the transaction remains below 57.5%. Under this transaction, we have the option, for a fee, to reduce the quota share percentage from the original quota share percentage to 12.5% or 10.0%. We can elect to reduce the quota share percentage beginning on July 1, 2023, and bi-annually thereafter.

#### **2022 and 2023 QSR Transaction**

The 2022 and 2023 QSR Transaction entered into in 2022 provides coverage on eligible NIW in 2022. Under this transaction, we will cede losses and premiums through December 31, 2033 for eligible 2022 NIW, at which time the agreement expires. Early termination of the agreement can be elected by us effective December 31, 2024, and bi-annually thereafter, for a fee. The structure of this transaction is a 15.0% quota share for all policies covered. Generally, we will receive a profit commission provided the annual loss ratio on the loans covered under the transaction remains below 62.0%. Under this transaction, we have the option, for a fee, to reduce the quota share percentage from the original quota share percentage to 12.5% or 10.0%. We can elect to reduce the quota share percentage beginning on July 1, 2023, and bi-annually thereafter.

The 2022 and 2023 QSR Transaction also provides coverage on eligible NIW in 2023. Under this transaction, we will cede losses and premiums through December 31, 2034 for eligible 2023 NIW, at which time the agreement expires. Early termination of the agreement can be elected by us effective December 31, 2025, and bi-annually thereafter, for a fee. The structure of this transaction is a 15.0% quota share for all policies covered. Generally, we will receive a profit commission provided the annual loss ratio on the loans covered under the transaction remains below 62.0%. Under this transaction, we have the option, for a fee, to reduce the quota share percentage from the original quota share percentage to 12.5% or 10.0%. We can elect to reduce the quota share percentage beginning on July 1, 2024, and bi-annually thereafter.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

We incurred an early termination fee of \$2.2 million for the termination of our 2019 QSR Transaction effective December 31, 2022 and \$5.0 million for the termination of our 2017 and 2018 QSR Transactions effective December 31, 2021. We also terminated our 2015 QSR Transaction effective December 31, 2022. The termination fees are reported as ceded premium earned. Amounts recoverable from reinsurers of \$17.9 million and \$36.3 million reported on line 16.1 of our Annual Statement of Assets as of December 31, 2022 and 2021, respectively, includes \$17.5 million and \$36.0 million, respectively, due from the reinsurers participating in these transactions for loss and LAE reserves incurred at the time of termination.

- A. Unsecured Reinsurance Recoverables  
We have no unsecured reinsurance recoverables outstanding as of December 31, 2022 in excess of 3% of our policyholders' surplus.
- B. Reinsurance Recoverable in Dispute  
We have no reinsurance recoverable on paid and unpaid losses (including IBNR) in dispute.

- C. Reinsurance Assumed and Ceded
  - (1) The maximum amount of return commission which would have been due reinsurers if all reinsurance contracts had been canceled as of December 31, 2022 with the return of unearned premium reserve is as follows:

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium	Commission	Premium	Commission	Premium	Commission
	Reserve	Equity	Reserve	Equity	Reserve	Equity
a. Affiliates	\$ 7,607	\$ 1,521	\$ -	\$ -	\$ 7,607	\$ 1,521
b. All Other	-	-	-	-	-	-
c. Total	<u>\$ 7,607</u>	<u>\$ 1,521</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,607</u>	<u>\$ 1,521</u>
d. Direct Unearned Premium Reserve					<u>\$ 149,262,497</u>	

- (2) REINSURANCE

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ -	\$ -	\$ -	\$ -
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commission Arrangements	-	-	(41,064,612)	41,064,612
d. Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (41,064,612)</u>	<u>\$ 41,064,612</u>

- (3) Not applicable

- D. Uncollectible Reinsurance – not applicable

- E. Commutation of Ceded Reinsurance

We have reported in our operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1) Losses incurred	\$ -
(2) Loss adjustment expenses incurred	-
(3) Premiums earned	(2,166,652)
(4) Other	-

(5) Company	Amount
Aspen Re	\$ (86,666)
Ascot Reinsurance Company Limited	(86,666)
Axis Reinsurance Company	(97,499)
Everest Reinsurance Company	(422,497)
Greenlight Reinsurance Limited	(21,667)
Liberty Mutual Insurance Company	(162,499)
Markel Global Reinsurance Co	(227,499)
Partner Reinsurance Company of the US	(422,497)
Renaissance Reinsurance Ltd	(422,497)
SiriusPoint Bermuda Reinsurance Company Ltd	(86,666)
Transatlantic Reinsurance Company	(129,999)

In a commutation, the reinsurance agreement is terminated, with no future premium ceded and funds for any incurred but unpaid losses transferred to us in the quarter after the termination effective date. In a reinsurance termination, amounts for any incurred but unpaid losses are due to us from the reinsurers. As a result, the amount due from the reinsurers is reclassified from ceded loss reserves to amounts recoverable from reinsurers, resulting in no impact to losses incurred. The decrease in premiums earned reported above relates to the termination fee paid to a group of nonaffiliated reinsurers.

- F. Retroactive Reinsurance – not applicable
- G. Reinsurance Accounted for as a Deposit – not applicable
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements – not applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – not applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation – not applicable
- K. Reinsurance Credit – not applicable

- 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – not applicable

- 25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reserves as of December 31, 2021 were \$815 million. As of December 31, 2022, \$39 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$374 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been \$402 million of favorable prior year development from December 31, 2021 to December 31, 2022. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. Our estimate of premiums to be refunded on expected claim payments is accrued for separately. Changes in the liability affect premiums written and earned.

- B. Not applicable

- 26. Intercompany Pooling Arrangements – not applicable

- 27. Structured Settlements – not applicable

- 28. Health Care Receivables – not applicable

- 29. Participating Policies – not applicable

- 30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$0
2. Date of the most recent evaluation of this liability	02/10/2023
3. Was anticipated investment income utilized in the calculation	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

- 31. High Deductibles – not applicable

- 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – not applicable

- 33. Asbestos/Environmental Reserves – not applicable

- 34. Subscriber Savings Accounts – not applicable

- 35. Multiple Peril Crop Insurance – not applicable

- 36. Financial Guaranty Insurance – not applicable

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... Wisconsin
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .... 0000876437
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2021
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 05/10/2018
- 3.4 By what department or departments?  
 Office of the Commissioner of Insurance of the State of Wisconsin .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
     4.11 sales of new business? ..... Yes [ ] No [ X ]  
     4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
     4.21 sales of new business? ..... Yes [ ] No [ X ]  
     4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information:  
 .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,  
 7.21 State the percentage of foreign control; ..... %  
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION**  
**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
 .....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 PricewaterhouseCoopers LLP, 833 E. Michigan Street, Milwaukee, WI 53202 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
 .....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
 .....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
 .....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Marc Oberholtzer, PricewaterhouseCoopers LLP, Two Commerce Square, Suite 1800, 2001 Market Street, Philadelphia, PA 19103 .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
- 12.11 Name of real estate holding company ...
- 12.12 Number of parcels involved .....
- 12.13 Total book/adjusted carrying value ..... \$ .....
- 12.2 If, yes provide explanation:  
 .....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 .....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
 .....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ X ] No [ ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
 The Code of Ethics was updated to reflect a new compliance hotline number and URL. ....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
 .....

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION**  
**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$ .....
  - 20.12 To stockholders not officers.....\$ .....
  - 20.13 Trustees, supreme or grand (Fraternal Only) .....\$ .....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$ .....
  - 20.22 To stockholders not officers.....\$ .....
  - 20.23 Trustees, supreme or grand (Fraternal Only) .....\$ .....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$ .....
  - 21.22 Borrowed from others.....\$ .....
  - 21.23 Leased from others .....\$ .....
  - 21.24 Other .....\$ .....
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ .....
  - 22.22 Amount paid as expenses .....\$ .....
  - 22.23 Other amounts paid .....\$ .....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION**  
**GENERAL INTERROGATORIES**

- 25.02 If no, give full and complete information relating thereto  
 .....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
 We do not have a security lending program. ....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ .....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ .....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [ X ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [ X ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [ X ]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....
- 25.093 Total payable for securities lending reported on the liability page. .... \$ .....

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). .... Yes [ X ] No [ ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements ..... \$ .....
- 26.22 Subject to reverse repurchase agreements ..... \$ .....
- 26.23 Subject to dollar repurchase agreements ..... \$ .....
- 26.24 Subject to reverse dollar repurchase agreements ..... \$ .....
- 26.25 Placed under option agreements ..... \$ .....
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock ..... \$ .....
- 26.27 FHLB Capital Stock ..... \$ 850,000
- 26.28 On deposit with states ..... \$ 2,790,605
- 26.29 On deposit with other regulatory bodies ..... \$ .....
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... \$ 3,102,038
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... \$ .....
- 26.32 Other ..... \$ .....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....
.....	.....	.....

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ ]  
 If no, attach a description with this statement.

**LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes [ ] No [ ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 ..... Yes [ ] No [ ]
- 27.42 Permitted accounting practice ..... Yes [ ] No [ ]
- 27.43 Other accounting guidance ..... Yes [ ] No [ ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company .....	50 South LaSalle Street, Chicago, IL 60603 .....



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION**  
**GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company, LLP .....	U.....
Goldman Sachs Asset Management, LP .....	U.....
Nathan Abramowski .....	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595 .....	Wellington Management Company, LLP .....	549300YHP12TEZNLX41 .....	SEC .....	NO.....
46502 .....	Goldman Sachs Asset Management, LP .....	CF5M58QA35CFPUX70H17 .....	SEC .....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....	.....	.....
30.2999 - Total		.....

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION  
GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	5,701,815,250	5,242,484,941	(459,330,309)
31.2 Preferred stocks .....			
31.3 Totals	5,701,815,250	5,242,484,941	(459,330,309)

31.4 Describe the sources or methods utilized in determining the fair values:

Fair values are determined using market prices provided by independent third-party pricing sources. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ X ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:  
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION**  
**GENERAL INTERROGATORIES**

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported?  
 .....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
 39.21 Held directly ..... Yes [ ] No [ ]  
 39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....	.....	.....

**OTHER**

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ ..... 2,386,566

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Moody's Investor Service, Inc. ....	628,750
.....	.....

41.1 Amount of payments for legal expenses, if any? .....\$ ..... 811,838

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Bartlit Beck Herman Palenchar & Scott LLP .....	300,376
Willkie Farr & Gallagher LLP .....	250,000
.....	.....

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ ..... 508,879

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Capstone National Parters, Inc. ....	270,000
Liebe Consulting, LLC .....	154,000
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U. S. business only. .... \$ \_\_\_\_\_

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ \_\_\_\_\_  
 1.31 Reason for excluding  
 .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ \_\_\_\_\_

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. .... \$ \_\_\_\_\_

1.6 Individual policies:

	Most current three years:
1.61 Total premium earned .....	\$ .....
1.62 Total incurred claims .....	\$ .....
1.63 Number of covered lives .....	.....
All years prior to most current three years	
1.64 Total premium earned .....	\$ .....
1.65 Total incurred claims .....	\$ .....
1.66 Number of covered lives .....	.....

1.7 Group policies:

	Most current three years:
1.71 Total premium earned .....	\$ .....
1.72 Total incurred claims .....	\$ .....
1.73 Number of covered lives .....	.....
All years prior to most current three years	
1.74 Total premium earned .....	\$ .....
1.75 Total incurred claims .....	\$ .....
1.76 Number of covered lives .....	.....

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	.....	.....
2.2 Premium Denominator .....	991,123,383	989,647,498
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....	.....	.....
2.5 Reserve Denominator .....	678,473,483	1,003,519,271
2.6 Reserve Ratio (2.4/2.5) .....	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ ] No [ X ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies .....	\$ .....
3.22 Non-participating policies .....	\$ .....

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % \_\_\_\_\_

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .... \$ \_\_\_\_\_

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes [ ]	No [ ]	N/A [ ]
5.22 As a direct expense of the exchange.....	Yes [ ]	No [ ]	N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?  
 .....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information  
 .....

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
Not applicable. We are a monoline mortgage guaranty insurer. ....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
Not applicable. We are a monoline mortgage guaranty insurer. ....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
Not applicable. We are a monoline mortgage guaranty insurer. ....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes [ ] No [ X ]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.  
Not applicable. We are a monoline mortgage guaranty insurer. ....
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? ..... Yes [ X ] No [ ]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: ..... 5
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? ..... Yes [ ] No [ X ]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]
- 8.2 If yes, give full information  
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. .... Yes [ ] No [ X ]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. .... Yes [ ] No [ X ]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes [ ] No [ X ]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or, ..... Yes [ ] No [ X ]  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or ..... Yes [ ] No [ X ]  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. .... Yes [ ] No [ X ]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes [ X ] No [ ] N/A [ ]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]
- 11.2 If yes, give full information  
 .....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses ..... \$ .....
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... \$ .....
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds ..... \$ \_\_\_\_\_
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ ] N/A [ X ]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From ..... %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit ..... \$ .....
- 12.62 Collateral and other funds..... \$ .....
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... \$ 962,189
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [ X ]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
 .....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]
- 14.5 If the answer to 14.4 is no, please explain:  
 .....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]
- 15.2 If yes, give full information  
 .....
- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....					
16.12 Products .....					
16.13 Automobile .....					
16.14 Other*					

\* Disclose type of coverage:  
 .....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance ..... \$ .....
- 17.12 Unfunded portion of Interrogatory 17.11 ..... \$ .....
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11... \$ .....
- 17.14 Case reserves portion of Interrogatory 17.11 ..... \$ .....
- 17.15 Incurred but not reported portion of Interrogatory 17.11 ..... \$ .....
- 17.16 Unearned premium portion of Interrogatory 17.11 ..... \$ .....
- 17.17 Contingent commission portion of Interrogatory 17.11 ..... \$ .....

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

18.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11, 16, 17, 18 & 19) .....					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	1,108,430,169	1,119,075,886	1,103,519,014	1,121,080,594	1,099,216,244
5. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....					
6. Total (Line 35) .....	1,108,430,169	1,119,075,886	1,103,519,014	1,121,080,594	1,099,216,244
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11, 16, 17, 18 & 19) .....					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	952,013,212	956,043,610	915,058,619	979,602,677	872,652,190
11. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....					
12. Total (Line 35) .....	952,013,212	956,043,610	915,058,619	979,602,677	872,652,190
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8) .....	464,352,635	173,854,204	(106,138,225)	124,924,574	186,055,559
14. Net investment gain (loss) (Line 11) .....	107,565,158	145,149,253	(544,594,910)	151,391,050	122,270,444
15. Total other income (Line 15) .....	(1,238,718)	(61,650)	(103,897)	110,952	(31,616)
16. Dividends to policyholders (Line 17) .....					
17. Federal and foreign income taxes incurred (Line 19) .....	143,306,247	29,368,504	(8,324,410)	3,188,376	(16,681,418)
18. Net income (Line 20) .....	427,372,828	289,573,303	(642,512,622)	273,238,200	324,975,805
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3) .....	6,374,797,004	6,577,128,505	6,176,479,420	5,701,025,039	4,974,334,147
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1) .....	57,149,665	55,719,482	55,537,248	55,980,586	55,677,381
20.2 Deferred and not yet due (Line 15.2) .....					
20.3 Accrued retrospective premiums (Line 15.3) .....					
21. Total liabilities excluding protected cell business (Page 3, Line 26) .....	5,453,679,379	5,360,033,467	4,840,442,232	4,082,156,585	3,292,999,126
22. Losses (Page 3, Line 1) .....	494,866,333	761,730,043	732,220,876	499,597,122	511,571,070
23. Loss adjustment expenses (Page 3, Line 3) .....	34,455,017	53,384,121	52,809,060	34,073,164	20,024,313
24. Unearned premiums (Page 3, Line 9) .....	149,270,105	188,380,276	221,984,164	296,212,728	299,536,467
25. Capital paid up (Page 3, Lines 30 & 31) .....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
26. Surplus as regards policyholders (Page 3, Line 37) .....	921,117,625	1,217,095,038	1,336,037,188	1,618,868,454	1,681,335,021
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11) .....	795,147,301	886,336,753	842,033,063	761,168,070	505,218,200
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital .....					
29. Authorized control level risk-based capital .....					
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1) .....	91.9	91.9	90.9	87.6	88.3
31. Stocks (Lines 2.1 & 2.2) .....	6.2	5.8	6.2	10.1	8.7
32. Mortgage loans on real estate (Lines 3.1 and 3.2) .....					
33. Real estate (Lines 4.1, 4.2 & 4.3) .....	0.2	0.2	0.2	0.4	0.6
34. Cash, cash equivalents and short-term investments (Line 5) .....	1.8	2.1	2.6	1.9	2.5
35. Contract loans (Line 6) .....					
36. Derivatives (Line 7) .....					
37. Other invested assets (Line 8) .....					
38. Receivables for securities (Line 9) .....		0.0			
39. Securities lending reinvested collateral assets (Line 10) .....					
40. Aggregate write-ins for invested assets (Line 11) .....					
41. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1) .....				141,526,467	144,107,640
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1) .....					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1) .....	383,183,002	371,161,192	373,418,816	558,414,552	406,273,537
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10) .....					
46. Affiliated mortgage loans on real estate .....					
47. All other affiliated .....					
48. Total of above Lines 42 to 47 .....	383,183,002	371,161,192	373,418,816	699,941,019	550,381,177
49. Total Investment in Parent included in Lines 42 to 47 above .....					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0) .....	41.6	30.5	27.9	43.2	32.7



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	69,159,180	11,936,858	769,966,710	2,267,444	56,948,339
52. Dividends to stockholders (Line 35) .....	(521,481,671)	(408,911,559)	(65,589,497)	(280,000,000)	(146,767,830)
53. Change in surplus as regards policyholders for the year (Line 38) .....	(295,977,413)	(118,942,150)	(282,831,266)	(62,466,567)	60,923,247
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11, 16, 17, 18 & 19) .....					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	43,118,088	57,128,871	100,353,188	227,206,394	337,114,532
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....					
59. Total (Line 35) .....	43,118,088	57,128,871	100,353,188	227,206,394	337,114,532
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11, 16, 17, 18 & 19) .....					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	24,963,072	20,168,231	95,962,816	94,009,746	264,177,687
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....					
65. Total (Line 35) .....	24,963,072	20,168,231	95,962,816	94,009,746	264,177,687
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	(24.4)	5.0	33.2	8.3	2.3
68. Loss expenses incurred (Line 3) .....	(1.1)	1.4	3.7	3.4	1.6
69. Other underwriting expenses incurred (Line 4) .....	24.1	20.0	17.4	19.0	18.2
70. Net underwriting gain (loss) (Line 8) .....	46.9	17.6	(10.7)	12.7	21.6
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	82.0	78.7	79.9	75.8	73.5
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	(25.5)	6.4	36.9	11.7	3.9
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	103.4	78.6	68.5	60.5	51.9
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(391,061)	(67,375)	9,190	(83,775)	(141,059)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(32.1)	(5.0)	0.6	(5.0)	(8.7)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(440,158)	(69,791)	(53,184)	(176,900)	(283,679)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(32.9)	(4.3)	(3.2)	(10.9)	(18.9)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [ ] No [ ]  
 If no, please explain: .....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0105

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2022

NAIC Company Code 29858

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple Peril Crop, Federal Flood, Private Crop, Private Flood, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril (Non-Liability Portion), Commercial Multiple Peril (Liability Portion), Mortgage Guaranty, Ocean Marine, Inland Marine, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical) ind (b), Comprehensive (hospital and medical) group (b), Credit A&H (Group and Individual), Vision Only (b), Dental Only (b), Disability Income (b), Medicare Supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-Term Care (b), Federal Employees Health Benefits Plan (b), Other Health (b), Workers' Compensation, Other Liability - Occurrence, Other Liability - Claims-Made, Excess Workers' Compensation, Products Liability - Occurrence, Products Liability - Claims-Made, Private Passenger Auto No-Fault (Personal Injury Protection), Other Private Passenger Auto Liability, Commercial Auto No-Fault (Personal Injury Protection), Other Commercial Auto Liability, Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft (all perils), Fidelity, Surety, Burglary and Theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate Write-Ins for Other Lines of Business, Total (a), DETAILS OF WRITE-INS, 3401, 3402, 3403, 3498 Summary of remaining write-ins for Line 34 from overflow page, 3499 Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above).

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 GT



**SCHEDULE F - PART 2**

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com- pany Code	3  Name of Company	4  Date of Contract	5  Original Premium	6  Reinsurance Premium
<b>NONE</b>					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers			
0499999. Total Authorized - Affiliates - U.S. Non-Pool																				
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																				
0899999. Total Authorized - Affiliates																				
75-2344200	43460	ASPEN AMERICAN INSURANCE COMPANY LIMITED	CT		1,019			50	1						51		501	(117)	(333)	
51-0434766	20370	AXIS REINSURANCE COMPANY	NY		5,509	374	10	1,828	50						2,262		3,136	(2,159)	1,285	
46-4176609	15353	CUMIS MORTGAGE REINSURANCE COMPANY	WI		14,707			1,201	33						1,234		6,423	(3,911)	(1,278)	
22-2005057	26921	EVEREST REINSURANCE COMPANY	DE		14,805	1,616	45	5,110	140						6,911		9,284	(6,690)	4,317	
95-2769232	27847	INSURANCE COMPANY OF THE WEST (ICW)	CA		1,311	1		354	10						365		654	(393)	104	
04-1543470	23043	LIBERTY MUTUAL INSURANCE COMPANY	MA		867	619	17	734	20						1,390		1,393	(1,284)	1,281	
06-1481194	10829	MARKEL GLOBAL REINSURANCE CO	DE		3,702	867	24	1,409	39						2,339		2,708	(2,099)	1,730	
13-3031176	38636	PARTNER REINSURANCE COMPANY OF THE US	NY		(977)	1,604	44								1,648		1,268	(1,336)	1,716	
37-0915434	13056	RLI	IL		295			57	2						59		218	(133)	(26)	
13-5616275	19453	TRANSATLANTIC REINSURANCE COMPANY	NY		2,439	496	14	883	24						1,417		1,776	(1,262)	903	
42-0644327	13021	UNITED FIRE & CASUALTY COMPANY	IA		183			36	1						37		136	(83)	(16)	
13-5459190	21113	UNITED STATES FIRE INSURANCE COMPANY	NJ		3,042	2		875	24						901		1,493	(913)	321	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers						46,902	5,579	154	12,537	344					18,614		28,990	(20,380)	10,004	
AA-3194168		ASPEN BERMUDA LIMITED	BMU		913	1		219	6						226		406	(230)	50	
AA-1120337		ASPEN RE	GBR		1,073	330	9	465	13						817		872	(713)	658	
AA-3190871		LANCASHIRE INSURANCE COMPANY LIMITED	BMU		148												61		(61)	
AA-3190829		MARKEL BERMUDA LIMITED	BMU		407												166		(166)	
AA-3190686		PARTNER REINSURANCE COMPANY LTD	BMU		16,761	11	1	5,134	141						5,287		8,263	(5,374)	2,398	
AA-3190339		RENAISSANCE REINSURANCE LTD	BMU		(1,378)	4,720	130								4,850		2,318	(1,087)	3,619	
1299999. Total Authorized - Other Non-U.S. Insurers						17,924	5,062	140	5,818	160					11,180		12,086	(7,404)	6,498	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)						64,826	10,641	294	18,355	504					29,794		41,076	(27,784)	16,502	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																				
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)																				
2299999. Total Unauthorized - Affiliates																				
AA-3191352		ASCOT REINSURANCE COMPANY LIMITED	BMU		6,409	333	9	1,942	53						2,337		3,499	(2,341)	1,179	
AA-3194101		EVEREST RE BERMUDA	BMU		1,242			140	4						144		747	(329)	(274)	
AA-3770280		GREENLIGHT REINSURANCE LIMITED	CYM		1,576	83	2	440	12						537		866	(555)	226	
AA-3191378		HOME RE 2018-1 LTD	BMU		7,183												365		(365)	
AA-3191397		HOME RE 2019-1 LTD	BMU		8,422												727		(727)	
AA-3191440		HOME RE 2020-1 LTD	BMU		10,450												507		(507)	
AA-3191444		HOME RE 2021-1 LTD	BMU		10,360												561		(561)	
AA-3191468		HOME RE 2021-2 LTD	BMU		10,629												639		(639)	
AA-3191487		HOME RE 2022-1 LTD	BMU		18,530												1,680		(1,680)	
AA-1780078		PARTNER REINSURANCE EUROPE SE	IRL		(3,642)	6,049	166								6,215		1,546	(2,506)	7,175	
AA-1460023		RENAISSANCE EUROPE AG	CHE		16,511	12	1	5,337	147						5,497		8,677	(5,868)	2,688	
AA-3191179		STRATUSPOINT BERMUDA REINSURANCE COMPANY LTD	BMU		3,921	332	9	1,271	35						1,647		2,390	(1,682)	939	
2699999. Total Unauthorized - Other Non-U.S. Insurers						91,591	6,809	187	9,130	251					16,377		22,204	(13,281)	7,454	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)						91,591	6,809	187	9,130	251					16,377		22,204	(13,281)	7,454	
3299999. Total Certified - Affiliates - U.S. Non-Pool																				
3599999. Total Certified - Affiliates - Other (Non-U.S.)																				
3699999. Total Certified - Affiliates																				
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
4699999		Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool																	
4999999		Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)																	
5099999		Total Reciprocal Jurisdiction - Affiliates																	
5699999		Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																	
5799999		Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			156,417	17,450	481	27,485	755					46,171	63,280	(41,065)	23,956		
5899999		Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)																	
9999999		Totals			156,417	17,450	481	27,485	755					46,171	63,280	(41,065)	23,956		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
0899999	Total Authorized - Affiliates			XXX											XXX		
75-2344200	ASPEN AMERICAN INSURANCE COMPANY LIMITED				8,910	51		51	61	61					4		
51-0434766	AXIS REINSURANCE COMPANY				22,892	2,262		2,262	2,714	977	1,737	1,737			3	49	
46-4176609	CUMIS MORTGAGE REINSURANCE COMPANY				38,250	1,234		1,234	1,481	1,481					3		
22-2005057	EVEREST REINSURANCE COMPANY				71,659	6,911		6,911	8,293	2,594	5,699	5,699			3	160	
95-2769232	INSURANCE COMPANY OF THE WEST (ICW)				6,385	365		365	438	261	177	177			3	5	
04-1543470	LIBERTY MUTUAL INSURANCE COMPANY				13,923	1,390		1,390	1,668	109	1,559	1,559			3	44	
06-1481194	MARKEL GLOBAL REINSURANCE CO				23,818	2,339		2,339	2,807	609	2,198	2,198			3	62	
13-3031176	PARTNER REINSURANCE COMPANY OF THE US				10,971	1,648		1,648	1,978	(68)	2,046	2,046			3	57	
37-0915434	RLI				1,877	59		59	71	71					3		
13-5616275	TRANSATLANTIC REINSURANCE COMPANY				15,368	1,417		1,417	1,700	514	1,186	1,186			2	25	
42-0644327	UNITED FIRE & CASUALTY COMPANY				2,998	37		37	44	44					3		
13-5459190	UNITED STATES FIRE INSURANCE COMPANY				11,667	901		901	1,081	580	501	501			5	15	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX	228,718	18,614		18,614	22,337	7,233	15,104	15,104			XXX	416	
AA-3194168	ASPEN BERMUDA LIMITED				2,880	226		226	271	176	95	95			4	3	
AA-1120337	ASPEN RE				4,873	817		817	980	159	821	821			4	25	
AA-3190871	LANCASHIRE INSURANCE COMPANY LIMITED				1,530										4		
AA-3190829	MARKEL BERMUDA LIMITED				4,269										3		
AA-3190686	PARTNER REINSURANCE COMPANY LTD				55,796	5,287		5,287	6,344	2,889	3,455	3,455			3	97	
AA-3190339	RENAISSANCE REINSURANCE LTD				9,290	4,850		4,850	5,820	1,231	4,589	4,589			3	128	
1299999	Total Authorized - Other Non-U.S. Insurers			XXX	78,638	11,180		11,180	13,416	4,455	8,961	8,961			XXX	253	
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	307,356	29,794		29,794	35,753	11,688	24,065	24,065			XXX	668	
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
2299999	Total Unauthorized - Affiliates			XXX											XXX		
AA-3191352	ASCOT REINSURANCE COMPANY LIMITED				27,922	2,337		2,337	2,804	1,158	1,646	1,646			3	46	
AA-3194101	EVEREST RE BERMUDA				11,480	144		144	173	173					3		
AA-3770280	GREENLIGHT REINSURANCE LIMITED				12,776	537		537	644	311	333	333			4	10	
AA-3191378	HOME RE 2018-1 LTD				146,822										6		
AA-3191397	HOME RE 2019-1 LTD				208,146										6		
AA-3191440	HOME RE 2020-1 LTD				119,159										6		
AA-3191444	HOME RE 2021-1 LTD				285,039										6		
AA-3191468	HOME RE 2021-2 LTD				357,340										6		
AA-3191487	HOME RE 2022-1 LTD				473,575										6		
AA-1780078	PARTNER REINSURANCE EUROPE SE				12,270	6,215		6,215	7,458	(960)	8,418	8,418			3	236	
AA-1460023	RENAISSANCE EUROPE AG				51,843	5,497		5,497	6,596	2,809	3,787	3,787			3	106	
AA-3191179	SIRIUSPOINT BERMUDA REINSURANCE COMPANY LTD				15,401	1,647		1,647	1,976	708	1,268	1,268			4	38	
2699999	Total Unauthorized - Other Non-U.S. Insurers			XXX	1,721,773	16,377		16,377	19,652	4,199	15,454	15,454			XXX	436	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	1,721,773	16,377		16,377	19,652	4,199	15,454	15,454		XXX	436		
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX										XXX			
3699999. Total Certified - Affiliates				XXX										XXX			
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX										XXX			
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX										XXX			
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX										XXX			
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX										XXX			
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX	2,029,129	46,171		46,171	55,405	15,887	39,518	39,518		XXX	1,104		
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9999999 Totals				XXX	2,029,129	46,171		46,171	55,405	15,887	39,518	39,518		XXX	1,104		



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days											
0499999	Total Authorized - Affiliates - U.S. Non-Pool																XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)																XXX
0899999	Total Authorized - Affiliates																XXX
75-2344200	ASPEN AMERICAN INSURANCE COMPANY LIMITED																YES
51-0434766	AXIS REINSURANCE COMPANY	385					385			385							YES
46-4176609	CUMIS MORTGAGE REINSURANCE COMPANY																YES
22-2005057	EVEREST REINSURANCE COMPANY	1,660					1,660			1,660							YES
95-2769232	INSURANCE COMPANY OF THE WEST (ICW)	1					1			1							YES
04-1543470	LIBERTY MUTUAL INSURANCE COMPANY	636					636			636							YES
06-1481194	MARKEL GLOBAL REINSURANCE CO	891					891			891							YES
13-3031176	PARTNER REINSURANCE COMPANY OF THE US	1,648					1,648			1,648							YES
37-0915434	RLI																YES
13-5616275	TRANSATLANTIC REINSURANCE COMPANY	509					509			509							YES
42-0644327	UNITED FIRE & CASUALTY COMPANY																YES
13-5459190	UNITED STATES FIRE INSURANCE COMPANY	2					2			2							YES
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	5,732					5,732			5,732							XXX
AA-3194168	ASPEN BERMUDA LIMITED																YES
AA-1120337	ASPEN RE	339					339			339							YES
AA-3190871	LANCASHIRE INSURANCE COMPANY LIMITED																YES
AA-3190829	MARKEL BERMUDA LIMITED																YES
AA-3190686	PARTNER REINSURANCE COMPANY LTD	12					12			12							YES
AA-3190339	RENAISSANCE REINSURANCE LTD	4,850					4,850			4,850							YES
1299999	Total Authorized - Other Non-U.S. Insurers	5,201					5,201			5,201							XXX
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	10,933					10,933			10,933							XXX
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool																XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)																XXX
2299999	Total Unauthorized - Affiliates																XXX
AA-3191352	ASCOT REINSURANCE COMPANY LIMITED	343					343			343							YES
AA-3194101	EVEREST RE BERMUDA																YES
AA-3770280	GREENLIGHT REINSURANCE LIMITED	86					86			86							YES
AA-3191378	HOME RE 2018-1 LTD																YES
AA-3191397	HOME RE 2019-1 LTD																YES
AA-3191440	HOME RE 2020-1 LTD																YES
AA-3191444	HOME RE 2021-1 LTD																YES
AA-3191468	HOME RE 2021-2 LTD																YES
AA-3191487	HOME RE 2022-1 LTD																YES
AA-1780078	PARTNER REINSURANCE EUROPE SE	6,215					6,215			6,215							YES
AA-1460023	RENAISSANCE EUROPE AG	13					13			13							YES
AA-3191179	SIRIUSPOINT BERMUDA REINSURANCE COMPANY LTD	341					341			341							YES

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						43	44	45	46	47	48	49	50	51	52	53											
		37	Overdue				42												43	44	45	46	47	48	49	50	51	52	53
			38	39	40	41																							
Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39+40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50													
2699999. Total Unauthorized - Other Non-U.S. Insurers		6,998					6,998			6,998						XXX													
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		6,998					6,998			6,998						XXX													
3299999. Total Certified - Affiliates - U.S. Non-Pool																XXX													
3599999. Total Certified - Affiliates - Other (Non-U.S.)																XXX													
3699999. Total Certified - Affiliates																XXX													
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																XXX													
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool																XXX													
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)																XXX													
5099999. Total Reciprocal Jurisdiction - Affiliates																XXX													
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																XXX													
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		17,931					17,931			17,931						XXX													
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)																XXX													
9999999 Totals		17,931					17,931			17,931						XXX													

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
0499999. Total Authorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999. Total Authorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-2344200	ASPEN AMERICAN INSURANCE COMPANY LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
51-0434766	AXIS REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
46-4176609	CUMIS MORTGAGE REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	EVEREST REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-2769232	INSURANCE COMPANY OF THE WEST (ICW)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
04-1543470	LIBERTY MUTUAL INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1481194	MARKEL GLOBAL REINSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3031176	PARTNER REINSURANCE COMPANY OF THE US	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
37-0915434	RLI	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5616275	TRANSATLANTIC REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42-0644327	UNITED FIRE & CASUALTY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5459190	UNITED STATES FIRE INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194168	ASPEN BERMUDA LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120337	ASPEN RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190871	LANCASHIRE INSURANCE COMPANY LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190829	MARKEL BERMUDA LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190686	PARTNER REINSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339	RENAISSANCE REINSURANCE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999. Total Authorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191352	ASCOT REINSURANCE COMPANY LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194101	EVEREST RE BERMUDA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3770280	GREENLIGHT REINSURANCE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191378	HOME RE 2018-1 LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191397	HOME RE 2019-1 LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191440	HOME RE 2020-1 LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191444	HOME RE 2021-1 LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191468	HOME RE 2021-2 LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191487	HOME RE 2022-1 LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1780078	PARTNER REINSURANCE EUROPE SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460023	RENAISSANCE EUROPE AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191179	SIRIUSPOINT BERMUDA REINSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
2699999. Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX				XXX	XXX									
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX				XXX	XXX									
3699999. Total Certified - Affiliates				XXX				XXX	XXX									
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX				XXX	XXX									
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX				XXX	XXX									
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX				XXX	XXX									
9999999 Totals				XXX				XXX	XXX									

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
0499999	Total Authorized - Affiliates - U.S. Non-Pool		XXX	XXX				XXX	XXX	
0799999	Total Authorized - Affiliates - Other (Non-U.S.)		XXX	XXX				XXX	XXX	
0899999	Total Authorized - Affiliates		XXX	XXX				XXX	XXX	
75-2344200	ASPEN AMERICAN INSURANCE COMPANY LIMITED		XXX	XXX				XXX	XXX	
51-0434766	AXIS REINSURANCE COMPANY		XXX	XXX				XXX	XXX	
46-4176609	CUMIS MORTGAGE REINSURANCE COMPANY		XXX	XXX				XXX	XXX	
22-2005057	EVEREST REINSURANCE COMPANY		XXX	XXX				XXX	XXX	
95-2769232	INSURANCE COMPANY OF THE WEST (ICW)		XXX	XXX				XXX	XXX	
04-1543470	LIBERTY MUTUAL INSURANCE COMPANY		XXX	XXX				XXX	XXX	
06-1481194	MARKEL GLOBAL REINSURANCE CO		XXX	XXX				XXX	XXX	
13-3031176	PARTNER REINSURANCE COMPANY OF THE US		XXX	XXX				XXX	XXX	
37-0915434	RLI		XXX	XXX				XXX	XXX	
13-5616275	TRANSATLANTIC REINSURANCE COMPANY		XXX	XXX				XXX	XXX	
42-0644327	UNITED FIRE & CASUALTY COMPANY		XXX	XXX				XXX	XXX	
13-5459190	UNITED STATES FIRE INSURANCE COMPANY		XXX	XXX				XXX	XXX	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX				XXX	XXX	
AA-3194168	ASPEN BERMUDA LIMITED		XXX	XXX				XXX	XXX	
AA-1120337	ASPEN RE		XXX	XXX				XXX	XXX	
AA-3190871	LANCASHIRE INSURANCE COMPANY LIMITED		XXX	XXX				XXX	XXX	
AA-3190829	MARKEL BERMUDA LIMITED		XXX	XXX				XXX	XXX	
AA-3190686	PARTNER REINSURANCE COMPANY LTD		XXX	XXX				XXX	XXX	
AA-3190339	RENAISSANCE REINSURANCE LTD		XXX	XXX				XXX	XXX	
1299999	Total Authorized - Other Non-U.S. Insurers		XXX	XXX				XXX	XXX	
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX				XXX	XXX	
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX		XXX	
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX		XXX	
2299999	Total Unauthorized - Affiliates				XXX	XXX	XXX		XXX	
AA-3191352	ASCOT REINSURANCE COMPANY LIMITED				XXX	XXX	XXX		XXX	
AA-3194101	EVEREST RE BERMUDA				XXX	XXX	XXX		XXX	
AA-3770280	GREENLIGHT REINSURANCE LIMITED				XXX	XXX	XXX		XXX	
AA-3191378	HOME RE 2018-1 LTD				XXX	XXX	XXX		XXX	
AA-3191397	HOME RE 2019-1 LTD				XXX	XXX	XXX		XXX	
AA-3191440	HOME RE 2020-1 LTD				XXX	XXX	XXX		XXX	
AA-3191444	HOME RE 2021-1 LTD				XXX	XXX	XXX		XXX	
AA-3191468	HOME RE 2021-2 LTD				XXX	XXX	XXX		XXX	
AA-3191487	HOME RE 2022-1 LTD				XXX	XXX	XXX		XXX	
AA-1780078	PARTNER REINSURANCE EUROPE SE				XXX	XXX	XXX		XXX	
AA-1460023	RENAISSANCE EUROPE AG				XXX	XXX	XXX		XXX	
AA-3191179	SIRIUSPOINT BERMUDA REINSURANCE COMPANY LTD				XXX	XXX	XXX		XXX	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		73 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		75 Total Provision for Reinsurance			
			71  Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72  Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73  Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74  Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75  Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76  Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77  Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78  Total Provision for Reinsurance (Cols. 75 + 76 + 77)
2699999. Total Unauthorized - Other Non-U.S. Insurers					XXX	XXX	XXX		XXX	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					XXX	XXX	XXX		XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			XXX	XXX				XXX	XXX	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			XXX	XXX				XXX	XXX	
5099999. Total Reciprocal Jurisdiction - Affiliates			XXX	XXX				XXX	XXX	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	XXX				XXX	XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)										
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)										
9999999 Totals										

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE F - PART 4**

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
<b>NONE</b>				
<b>Total</b>				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.	PARTNER REINSURANCE COMPANY LTD .....	20.000	16,761
2.	RENAISSANCE REINSURANCE EUROPE AG .....	20.000	16,511
3.	EVEREST REINSURANCE COMPANY .....	20.000	14,805
4.	CUMIS MORTGAGE REINSURANCE COMPANY .....	20.000	14,707
5.	ASCOT REINSURANCE COMPANY LIMITED .....	20.000	6,409

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	EVEREST REINSURANCE COMPANY .....	6,911	14,805	Yes [ ] No [ X ]
7.	PARTNER REINSURANCE EUROPE SE .....	6,215	(3,642)	Yes [ ] No [ X ]
8.	RENAISSANCE REINSURANCE EUROPE AG .....	5,497	16,511	Yes [ ] No [ X ]
9.	PARTNER REINSURANCE COMPANY LTD .....	5,287	16,761	Yes [ ] No [ X ]
10.	RENAISSANCE REINSURANCE LTD .....	4,850	(1,378)	Yes [ ] No [ X ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE F - PART 6**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	6,188,029,147		6,188,029,147
2. Premiums and considerations (Line 15) .....	57,149,665		57,149,665
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	17,930,647	(17,930,647)	
4. Funds held by or deposited with reinsured companies (Line 16.2) .....			
5. Other assets .....	111,687,545		111,687,545
6. Net amount recoverable from reinsurers .....		23,955,571	23,955,571
7. Protected cell assets (Line 27) .....			
8. Totals (Line 28) .....	6,374,797,004	6,024,924	6,380,821,928
<b>LIABILITIES (Page 3)</b>			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	529,203,378	28,240,401	557,443,779
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	98,746,848		98,746,848
11. Unearned premiums (Line 9) .....	149,270,105		149,270,105
12. Advance premiums (Line 10) .....			
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....			
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	22,215,477	(22,215,477)	
15. Funds held by company under reinsurance treaties (Line 13) .....			
16. Amounts withheld or retained by company for account of others (Line 14) .....	5,934,454		5,934,454
17. Provision for reinsurance (Line 16) .....			
18. Other liabilities .....	4,648,309,117		4,648,309,117
19. Total liabilities excluding protected cell business (Line 26) .....	5,453,679,379	6,024,924	5,459,704,303
20. Protected cell liabilities (Line 27) .....			
21. Surplus as regards policyholders (Line 37)	921,117,625	XXX	921,117,625
22. Totals (Line 38)	6,374,797,004	6,024,924	6,380,821,928

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [ ] No [ X ]

If yes, give full explanation: .....

Schedule H - Part 1 - Analysis of Underwriting Operations

**NONE**

Schedule H - Part 2 - Reserves and Liabilities

**NONE**

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

**NONE**

Schedule H - Part 4 - Reinsurance

**NONE**

Schedule H - Part 5 - Health Claims

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**

**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	5,044		539		834		1,175	6,417	XXX
2. 2013.....	950,541	137,602	812,939	601,407	107,001	6,194	1,186	11,308		22,709	510,722	XXX
3. 2014.....	959,073	227,535	731,538	444,119	86,526	4,125	829	9,556		21,079	370,445	XXX
4. 2015.....	1,015,419	213,964	801,455	310,177	68,191	4,383	1,092	8,635		26,446	253,912	XXX
5. 2016.....	1,055,338	246,944	808,394	225,237	62,481	3,390	1,123	8,709		18,009	173,732	XXX
6. 2017.....	1,063,122	241,658	821,464	149,994	51,355	2,517	984	9,895		14,143	110,067	XXX
7. 2018.....	1,088,443	227,685	860,758	92,717	45,292	1,552	836	12,065		8,842	60,206	XXX
8. 2019.....	1,152,892	169,966	982,926	48,420	20,701	702	539	7,282		7,244	35,164	XXX
9. 2020.....	1,177,749	188,462	989,287	24,490	28,763	273	782	7,045		1,071	2,263	XXX
10. 2021.....	1,152,680	163,032	989,648	3,203	10,412	57	296	572		783	(6,876)	XXX
11. 2022	1,147,540	156,417	991,123	311	6,088	1	167	55			(5,888)	XXX
12. Totals	XXX	XXX	XXX	1,905,119	486,810	23,733	7,834	75,956		121,501	1,510,164	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	52,474				1,443	1			2,099		56,015	XXX	
2. 2013.....	5,566				153				223		5,942	XXX	
3. 2014.....	7,836	2			216				313		8,363	XXX	
4. 2015.....	6,709	132			184	2			265		7,024	XXX	
5. 2016.....	12,195	(70)			335	(2)			487		13,089	XXX	
6. 2017.....	21,282	33,560			585	934			850	6	(11,777)	XXX	
7. 2018.....	28,748	(1,676)			791	(51)			1,146	893	32,412	XXX	
8. 2019.....	44,640	(4,973)			1,227	(139)			1,779	709	52,758	XXX	
9. 2020.....	72,064	(21,445)			1,982	(592)			2,867	462	98,950	XXX	
10. 2021.....	105,340	1,129			2,897	31			4,212	645	111,289	XXX	
11. 2022	144,641	20,827	20,857		3,975	571	573		6,608	2,482	155,256	XXX	
12. Totals	501,495	27,486	20,857		13,788	755	573		20,849	5,197	529,321	XXX	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX		XXX	52,474	3,541	
2. 2013.....	624,851	108,187	516,664	65.7	78.6	63.6			5,566	376	
3. 2014.....	466,165	87,357	378,808	48.6	38.4	51.8			7,834	529	
4. 2015.....	330,353	69,417	260,936	32.5	32.4	32.6			6,577	447	
5. 2016.....	250,353	63,532	186,821	23.7	25.7	23.1			12,265	824	
6. 2017.....	185,123	86,833	98,290	17.4	35.9	12.0			(12,278)	501	
7. 2018.....	137,019	44,401	92,618	12.6	19.5	10.8			30,424	1,988	
8. 2019.....	104,050	16,128	87,922	9.0	9.5	8.9			49,613	3,145	
9. 2020.....	108,721	7,508	101,213	9.2	4.0	10.2			93,509	5,441	
10. 2021.....	116,281	11,868	104,413	10.1	7.3	10.6			104,211	7,078	
11. 2022	177,021	27,653	149,368	15.4	17.7	15.1			144,671	10,585	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX		XXX	494,866	34,455	

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	1,815,291	1,904,179	1,896,872	1,888,428	1,851,619	1,841,514	1,861,788	1,878,925	1,871,074	1,868,931	(2,143)	(9,994)
2. 2013.....	743,398	587,771	545,649	529,233	516,700	509,224	507,628	508,838	507,304	505,133	(2,171)	(3,705)
3. 2014.....	XXX	492,507	456,479	403,870	382,031	372,983	370,815	372,655	371,079	368,939	(2,140)	(3,716)
4. 2015.....	XXX	XXX	369,478	325,486	276,178	260,210	256,550	258,476	255,477	252,036	(3,441)	(6,440)
5. 2016.....	XXX	XXX	XXX	318,405	242,375	197,812	187,040	190,853	184,016	177,625	(6,391)	(13,228)
6. 2017.....	XXX	XXX	XXX	XXX	231,105	177,206	139,287	143,904	132,807	87,545	(45,262)	(56,359)
7. 2018.....	XXX	XXX	XXX	XXX	XXX	164,613	116,679	116,727	98,141	79,407	(18,734)	(37,320)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	172,895	151,494	122,993	78,861	(44,132)	(72,633)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	328,064	339,670	91,301	(248,369)	(236,763)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	117,907	99,629	(18,278)	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142,705	XXX	XXX
12. Totals											(391,061)	(440,158)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of	12 Number of
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	Claims Closed With Loss Payment	Claims Closed Without Loss Payment
1. Prior.....	000	744,276	1,187,839	1,477,297	1,638,269	1,732,042	1,781,923	1,802,233	1,809,432	1,815,015	XXX	XXX
2. 2013.....	62,872	257,369	381,002	445,851	477,344	491,506	495,874	497,817	498,824	499,414	XXX	XXX
3. 2014.....	XXX	27,633	141,835	276,624	331,321	350,209	356,024	358,408	359,816	360,889	XXX	XXX
4. 2015.....	XXX	XXX	13,997	108,788	198,509	229,834	237,429	241,532	243,661	245,277	XXX	XXX
5. 2016.....	XXX	XXX	XXX	12,057	80,199	139,880	151,841	160,317	163,086	165,023	XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX	9,083	54,621	74,710	90,589	96,548	100,172	XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX	5,110	9,400	33,106	42,880	48,141	XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	(7,679)	11,035	22,149	27,882	XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,637	(12,750)	(4,782)	XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(5,621)	(7,448)	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(5,943)	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....	173,472	83,750	41,875							
2. 2013.....	66,577	38,700								
3. 2014.....	XXX	48,668	49,000							
4. 2015.....	XXX	XXX	41,752	13,000						
5. 2016.....	XXX	XXX	XXX	34,851	12,000					
6. 2017.....	XXX	XXX	XXX	XXX	18,802	9,000				
7. 2018.....	XXX	XXX	XXX	XXX	XXX	16,917	6,000			
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	16,953	3,000		
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,747	8,300	
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,702	
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,430

Schedule P - Part 1A - Homeowners/Farmowners

**NONE**

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

**NONE**

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

**NONE**

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

**NONE**

Schedule P - Part 1E - Commercial Multiple Peril

**NONE**

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

**NONE**

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

**NONE**

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**NONE**

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

**NONE**

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

**NONE**

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

**NONE**

Schedule P - Part 1J - Auto Physical Damage

**NONE**

Schedule P - Part 1K - Fidelity/Surety

**NONE**

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

**NONE**

Schedule P - Part 1M - International

**N O N E**

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

**N O N E**

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION**  
**SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	40,192	7,700	1,110	217	6,647		3,619	40,032	XXX.....
2. 2021.....	1,152,680	163,032	989,648	3,203	10,412	57	296	572		783	(6,876)	XXX.....
3. 2022.....	1,147,540	156,417	991,123	311	6,088	1	167	55			(5,888)	XXX.....
4. Totals.....	XXX	XXX	XXX	43,706	24,200	1,168	680	7,274		4,402	27,268	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	251,514	5,530			6,916	153			10,029		2,070	262,776	207
2. 2021.....	105,340	1,129			2,897	31			4,212		645	111,289	52
3. 2022.....	144,641	20,827	20,857		3,975	571	573		6,608		2,482	155,256	14
4. Totals.....	501,495	27,486	20,857		13,788	755	573		20,849		5,197	529,321	273

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....
2. 2021.....	116,281	11,868	104,413	10.1	7.3	10.6				104,211	7,078
3. 2022.....	177,021	27,653	149,368	15.4	17.7	15.1				144,671	10,585
4. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	494,866	34,455

Schedule P - Part 1T - Warranty

**NONE**

Schedule P - Part 2A - Homeowners/Farmowners

**NONE**

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

**NONE**

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

**NONE**

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

**NONE**

Schedule P - Part 2E - Commercial Multiple Peril

**NONE**

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

**NONE**

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

**NONE**

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**NONE**

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

**NONE**

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

**NONE**

Schedule P - Part 2I - Special Property

**NONE**

Schedule P - Part 2J - Auto Physical Damage

**NONE**

Schedule P - Part 2K - Fidelity/Surety

**NONE**



Schedule P - Part 2L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 2M - International

**N O N E**

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION  
**SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX									
7. 2018.....	XXX	XXX	XXX	XXX								
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**NONE**

**SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**NONE**

**SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	752,262	684,887	312,104	(372,783)	(440,158)
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	117,907	99,629	(18,278)	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142,705	XXX	XXX
4. Totals											(391,061)	(440,158)

**SCHEDULE P - PART 2T - WARRANTY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

**NONE**

Schedule P - Part 3A - Homeowners/Farmowners

**NONE**

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

**NONE**

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

**NONE**

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

**NONE**

Schedule P - Part 3E - Commercial Multiple Peril

**NONE**

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

**NONE**

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

**NONE**

Schedule P - Part 3G - Special Liability

**NONE**

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

**NONE**

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

**NONE**

Schedule P - Part 3I - Special Property

**NONE**

Schedule P - Part 3J - Auto Physical Damage

**NONE**

Schedule P - Part 3K - Fidelity/Surety

**NONE**

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

**NONE**

Schedule P - Part 3M - International

**N O N E**

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION**  
**SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022			
1. Prior.....	000.....												
2. 2013.....													
3. 2014.....	XXX.....												
4. 2015.....	XXX.....	XXX.....											
5. 2016.....	XXX.....	XXX.....	XXX.....										
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				

**NONE**

**SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....	000.....												
2. 2013.....													
3. 2014.....	XXX.....												
4. 2015.....	XXX.....	XXX.....											
5. 2016.....	XXX.....	XXX.....	XXX.....										
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				

**NONE**

**SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	000.....	25,972	59,357	XXX.....	XXX.....
2. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	(5,621)	(7,448)	XXX.....	XXX.....
3. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	(5,943)	XXX.....	XXX.....

**SCHEDULE P - PART 3T - WARRANTY**

1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		
2. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			
3. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		

**NONE**

Schedule P - Part 4A - Homeowners/Farmowners

**NONE**

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

**NONE**

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

**NONE**

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

**NONE**

Schedule P - Part 4E - Commercial Multiple Peril

**NONE**

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

**NONE**

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

**NONE**

Schedule P - Part 4G - Special Liability

**NONE**

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

**NONE**

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

**NONE**

Schedule P - Part 4I - Special Property

**NONE**

Schedule P - Part 4J - Auto Physical Damage

**NONE**

Schedule P - Part 4K - Fidelity/Surety

**NONE**

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

**NONE**

Schedule P - Part 4M - International

**N O N E**

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION  
**SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XX							
6. 2017.....	XXX	XXX	XX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XX	XXX						
7. 2018.....	XXX	XXX	XX	XX	XX					
8. 2019.....	XXX	XXX	XX	XXX	XXX	XX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,747	8,300	
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,702	
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,430

**SCHEDULE P - PART 4T - WARRANTY**

1. Prior.....	XXX	XXX	XX	XXX	XXX	XX	XX			
2. 2021.....	XXX	XXX	XX	XX	XX	XX	XX	XXX		
3. 2022	XXX	XXX	XX	XX	XX	XX	XXX	XXX	XXX	

**NONE**



Schedule P - Part 5A - Homeowners/Farmowners - Section 1

**N O N E**

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

**N O N E**

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

**NONE**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

**NONE**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

**NONE**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

**NONE**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

**NONE**

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

**NONE**

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

**NONE**

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

**NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

**NONE**

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

**NONE**

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5T - Warranty - Section 1

**N O N E**

Schedule P - Part 5T - Warranty - Section 2

**N O N E**

Schedule P - Part 5T - Warranty - Section 3

**N O N E**

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

**N O N E**

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

**N O N E**

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

**N O N E**

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

**N O N E**

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

**N O N E**

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

**N O N E**

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 6M - International - Section 1

**N O N E**

Schedule P - Part 6M - International - Section 2

**N O N E**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

**N O N E**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

**N O N E**

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION**  
**SCHEDULE P INTERROGATORIES**

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [ X ]  
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? ..... \$ .....
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [ ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior .....		
1.602 2013 .....		
1.603 2014 .....		
1.604 2015 .....		
1.605 2016 .....		
1.606 2017 .....		
1.607 2018 .....		
1.608 2019 .....		
1.609 2020 .....		
1.610 2021 .....		
1.611 2022 .....		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other" ) reported in compliance with these definitions in this statement? ..... Yes [ X ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [ X ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [ X ]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.  
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:  
 (in thousands of dollars) 5.1 Fidelity .....  
 5.2 Surety .....
6. Claim count information is reported per claim or per claimant (Indicate which) ..... per claim.....  
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [ ] No [ X ]
- 7.2 (An extended statement may be attached.)  
 .....

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	L	12,478,068	13,167,100	437,566	(2,537,839)	5,711,510		
2. Alaska	AK	L	3,745,612	3,897,015	108,093	(794,968)	330,375		
3. Arizona	AZ	L	24,502,277	25,546,910	86,144	(4,542,389)	3,137,658		
4. Arkansas	AR	L	4,616,620	4,687,023	39,757	(1,082,943)	2,084,284		
5. California	CA	L	84,481,491	88,762,190	1,362,421	(18,991,775)	14,106,079		
6. Colorado	CO	L	20,518,030	21,680,840	50,620	(3,856,748)	2,567,930		
7. Connecticut	CT	L	15,139,581	15,357,809	1,310,759	(5,253,132)	11,253,517		
8. Delaware	DE	L	5,519,383	5,713,701	222,066	(831,041)	4,249,564		
9. District of Columbia	DC	L	3,821,300	3,887,096	58,221	(2,128,596)	3,003,323		
10. Florida	FL	L	85,554,599	87,917,731	4,453,545	(33,770,218)	53,732,933		
11. Georgia	GA	L	40,646,811	41,831,815	382,824	(15,676,697)	17,284,530		
12. Hawaii	HI	L	4,388,040	4,563,074	116,732	(1,302,020)	3,123,093		
13. Idaho	ID	L	6,984,278	7,133,396	11,417	(1,938,532)	927,089		
14. Illinois	IL	L	49,674,327	50,941,322	4,481,206	(21,067,490)	36,662,667		
15. Indiana	IN	L	19,291,045	19,817,352	791,232	(2,033,649)	8,682,997		
16. Iowa	IA	L	13,893,101	14,212,077	318,346	(3,209,038)	2,356,191		
17. Kansas	KS	L	8,845,827	9,164,744	134,526	(2,251,807)	1,607,899		
18. Kentucky	KY	L	9,997,494	10,272,213	254,532	(824,172)	3,353,145		
19. Louisiana	LA	L	11,448,304	12,048,391	1,060,641	(3,339,620)	3,946,673		
20. Maine	ME	L	5,249,544	5,397,348	341,953	(647,788)	2,755,204		
21. Maryland	MD	L	30,848,203	32,920,567	1,241,225	(6,903,398)	24,722,413		
22. Massachusetts	MA	L	18,801,522	19,874,514	361,610	(8,947,292)	10,505,883		
23. Michigan	MI	L	37,020,531	37,865,643	831,263	(2,648,703)	13,142,995		
24. Minnesota	MN	L	31,502,246	32,595,703	329,205	(10,367,026)	11,581,317		
25. Mississippi	MS	L	8,970,824	9,122,947	684,323	(1,282,570)	4,152,868		
26. Missouri	MO	L	22,811,977	23,648,447	515,735	(4,211,738)	8,813,253		
27. Montana	MT	L	4,356,905	4,495,507	(28,066)	(1,439,387)	912,396		
28. Nebraska	NE	L	9,109,299	9,269,722	158,208	(2,679,466)	1,517,931		
29. Nevada	NV	L	11,833,345	12,253,853	181,681	(2,657,678)	2,714,783		
30. New Hampshire	NH	L	5,815,962	5,931,169	37,271	(898,951)	2,417,075		
31. New Jersey	NJ	L	31,298,224	32,629,623	4,249,805	(10,085,559)	33,049,270		
32. New Mexico	NM	L	6,618,624	6,748,602	366,042	(1,203,669)	1,332,963		
33. New York	NY	L	41,271,543	41,859,991	6,342,121	(7,121,167)	84,330,160		
34. North Carolina	NC	L	39,045,636	40,636,853	308,665	(10,159,005)	11,564,094		
35. North Dakota	ND	L	6,352,493	6,474,775	81,115	(1,835,947)	1,023,533		
36. Ohio	OH	L	43,481,680	44,703,970	1,511,385	(2,809,029)	17,834,823		
37. Oklahoma	OK	L	5,178,356	5,335,141	302,399	(390,632)	1,327,959		
38. Oregon	OR	L	20,383,367	21,153,051	79,283	(2,434,647)	1,542,045		
39. Pennsylvania	PA	L	54,267,142	56,354,098	1,433,210	229,423	32,670,304		
40. Rhode Island	RI	L	2,670,631	2,834,377	188,385	(1,821,959)	1,719,937		
41. South Carolina	SC	L	18,815,881	19,530,399	143,618	(4,422,639)	9,233,945		
42. South Dakota	SD	L	3,541,528	3,645,644	5,904	(839,825)	373,478		
43. Tennessee	TN	L	16,067,102	16,856,939	143,819	(3,034,945)	5,792,508		
44. Texas	TX	L	86,997,284	88,564,294	775,566	(20,254,786)	15,230,713		
45. Utah	UT	L	9,827,160	10,616,936	13,186	(1,052,841)	1,363,238		
46. Vermont	VT	L	2,899,385	2,933,749	171,066	(543,187)	1,193,039		
47. Virginia	VA	L	35,925,507	38,638,496	338,675	(9,828,789)	14,064,397		
48. Washington	WA	L	29,204,739	29,889,471	137,095	(3,960,368)	2,323,725		
49. West Virginia	WV	L	6,173,456	6,295,309	278,448	(496,633)	2,074,091		
50. Wisconsin	WI	L	26,575,727	27,111,988	770,786	(5,651,111)	9,505,871		
51. Wyoming	WY	L	2,894,887	2,938,834	23,311	(1,087,620)	468,407		
52. American Samoa	AS	N							
53. Guam	GU	L	931,408	959,447	(22,154)	(61,765)	3,574		
54. Puerto Rico	PR	L	5,973,913	6,624,100	5,137,995	(3,781,577)	11,841,602		
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX		1,108,262,219	1,147,313,306	43,114,781	(260,764,948)	521,221,251		
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....53
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....
- 6. N - None of the above - Not allowed to write business in the state... 4

(b) Explanation of basis of allocation of premiums by states, etc.

NOTE: Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

**SCHEDULE T - PART 2  
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

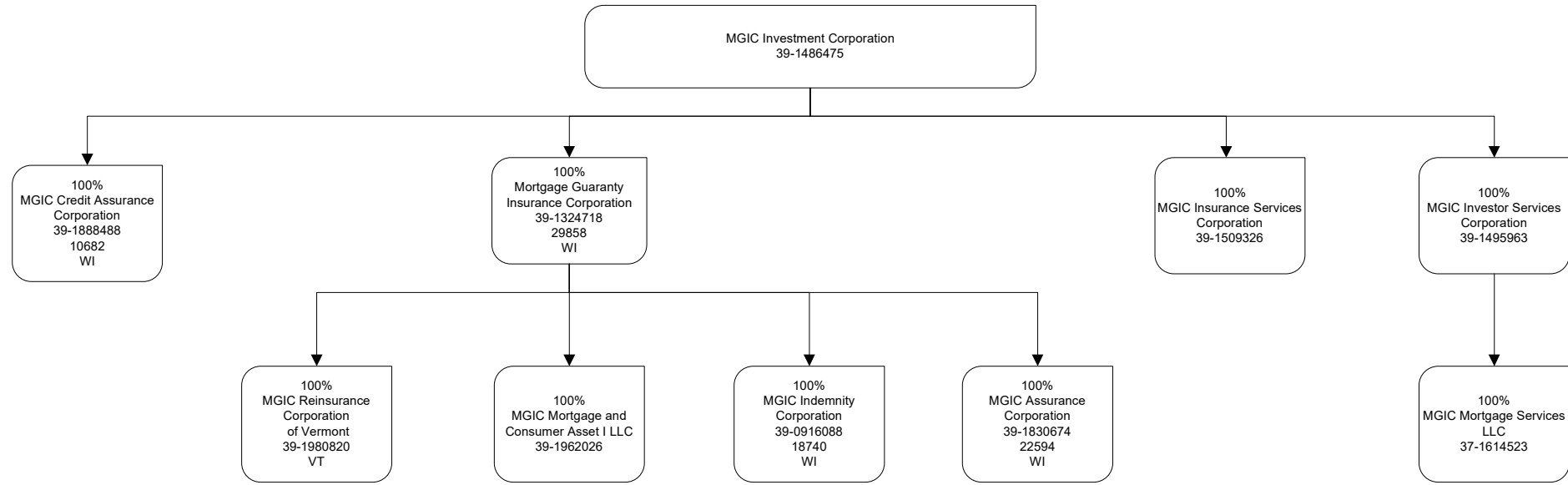
Allocated by States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Total						

**NONE**



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0105 ...	MGIC Group .....	..... 00000 .....	39-1486475 ..	.....	876437 .....	New York Stock Exchange ..	MGIC Investment Corporation .....	.. WI.....	..... UDP.....	.....	Ownership.....	100.000 .....	.....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 29858 .....	39-1324718 ..	.....	.....	.....	Mortgage Guaranty Insurance Corporation .....	.. WI.....	..... RE.....	MGIC Investment Corporation .....	Ownership.....	100.000 .....	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000 .....	39-1509326 ..	.....	.....	.....	MGIC Insurance Services Corporation .....	.. WI.....	..... NIA.....	MGIC Investment Corporation .....	Ownership.....	100.000 .....	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000 .....	39-1495963 ..	.....	.....	.....	MGIC Investor Services Corporation .....	.. WI.....	..... NIA.....	MGIC Investment Corporation .....	Ownership.....	100.000 .....	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 18740 .....	39-0916088 ..	.....	.....	.....	MGIC Indemnity Corporation .....	.. WI.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	100.000 .....	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 10682 .....	39-1888488 ..	.....	.....	.....	MGIC Credit Assurance Corporation .....	.. WI.....	..... IA.....	MGIC Investment Corporation .....	Ownership.....	100.000 .....	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 22594 .....	39-1830674 ..	.....	.....	.....	MGIC Assurance Corporation .....	.. WI.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	100.000 .....	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000 .....	39-1980820 ..	.....	.....	.....	MGIC Reinsurance Corporation of Vermont .....	.. VT.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	100.000 .....	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000 .....	39-1962026 ..	.....	.....	.....	MGIC Mortgage and Consumer Asset I LLC .....	.. DE.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	100.000 .....	MGIC Investment Corporation .....	..... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000 .....	37-1614523 ..	.....	.....	.....	MGIC Mortgage Services LLC .....	.. WI.....	..... NIA.....	MGIC Investor Services Corporation .....	Ownership.....	100.000 .....	MGIC Investment Corporation .....	..... NO.....	.....

Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
29858	39-1324718	Mortgage Guaranty Insurance Corporation ..	(521,481,671)	(278,518,329)			(93,489,363)				(893,489,363)	(920,209)
22594	39-1830674	MGIC Assurance Corporation .....					(861,016)				(861,016)	
10682	39-1888488	MGIC Credit Assurance Corporation .....					279,516				279,516	
	39-1980820	MGIC Reinsurance Corporation of Vermont ..					(3,044)				(3,044)	
18740	39-0916088	MGIC Indemnity Corporation .....					(929,088)				(929,088)	920,209
	39-1486475	MGIC Investment Corporation .....	521,481,671	278,518,329			95,002,995				895,002,995	
9999999 Control Totals												
									XXX			

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

Table with 8 columns: 1. Insurers in Holding Company, 2. Owners with Greater Than 10% Ownership, 3. Ownership Percentage, 4. Granted Disclaimer of Control, 5. Ultimate Controlling Party, 6. U.S. Insurance Groups or Entities Controlled, 7. Ownership Percentage, 8. Granted Disclaimer of Control. Rows include Mortgage Guaranty Insurance Corporation, MGIC Credit Assurance Corporation, MGIC Indemnity Corporation, and MGIC Assurance Corporation.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION  
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

**REQUIRED FILINGS**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Responses</u>
<b>MARCH FILING</b>	
1. Will an actuarial opinion be filed by March 1? .....	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	SEE EXPLANATION
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? .....	SEE EXPLANATION
<b>APRIL FILING</b>	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
6. Will Management's Discussion and Analysis be filed by April 1? .....	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....	YES
<b>MAY FILING</b>	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	YES
<b>JUNE FILING</b>	
9. Will an audited financial report be filed by June 1? .....	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES

**SUPPLEMENTAL FILINGS**

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? .....	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	NO
14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? .....	NO
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? .....	NO
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? .....	YES
20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? .....	NO
22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? .....	NO
27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? .....	NO
<b>APRIL FILING</b>	
28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
29. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	NO
30. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	NO
31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....	NO
32. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? .....	NO
33. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
34. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? .....	NO
35. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
36. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
<b>AUGUST FILING</b>	
37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	YES

**Explanations:**

3. Mortgage insurers are not required to file this report.
4. Mortgage insurers are not required to file this report.

- 11.
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- 35.

**Bar Codes:**

11. SIS Stockholder Information Supplement [Document Identifier 420]



12. Financial Guaranty Insurance Exhibit [Document Identifier 240]



13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



14. Supplement A to Schedule T [Document Identifier 455]



15. Trusteed Surplus Statement [Document Identifier 490]



16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

17. Reinsurance Summary Supplemental Filing [Document Identifier 401]



18. Medicare Part D Coverage Supplement [Document Identifier 365]



21. Exceptions to the Reinsurance Attestation Supplement  
[Document Identifier 400]



22. Bail Bond Supplement [Document Identifier 500]



23. Director and Officer Insurance Coverage Supplement [Document Identifier 505]



24. Relief from the five-year rotation requirement for lead audit partner  
[Document Identifier 224]



25. Relief from the one-year cooling off period for independent CPA  
[Document Identifier 225]



26. Relief from the Requirements for Audit Committees [Document Identifier 226]



27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution  
Contracts [Document Identifier 555]



28. Credit Insurance Experience Exhibit [Document Identifier 230]



29. Long-Term Care Experience Reporting Forms [Document Identifier 306]



30. Accident and Health Policy Experience Exhibit [Document Identifier 210]



31. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]



32. Supplemental Health Care Exhibit's Expense Allocation Report  
[Document Identifier 217]



33. Cybersecurity and Identity Theft Insurance Coverage Supplement  
[Document Identifier 550]



34. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit -  
Parts 1 and 2 [Document Identifier 290]



35. Private Flood Insurance Supplement [Document Identifier 560]



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols: 1 - 2)	4 Net Admitted Assets
2504. Cash surrender value of split dollar life plan .....	284,326		284,326	284,326
2505. Miscellaneous receivables .....	395,172		395,172	123,584
2597. Summary of remaining write-ins for Line 25 from overflow page	679,498		679,498	407,910

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Checks pending escheatment .....	678,514	2,563,086
2597. Summary of remaining write-ins for Line 25 from overflow page	678,514	2,563,086

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	722,423,691	11.668	722,423,691		722,423,691	11.675
1.02 All other governments .....	3,931,450	0.063	3,931,450		3,931,450	0.064
1.03 U.S. states, territories and possessions, etc. guaranteed .....	93,479,842	1.510	93,479,842		93,479,842	1.511
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	283,462,258	4.578	283,462,258		283,462,258	4.581
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	2,019,989,985	32.626	2,019,989,985		2,019,989,985	32.644
1.06 Industrial and miscellaneous .....	2,561,418,987	41.371	2,561,418,987		2,561,418,987	41.393
1.07 Hybrid securities .....		0.000				0.000
1.08 Parent, subsidiaries and affiliates .....		0.000				0.000
1.09 SVO identified funds .....		0.000				0.000
1.10 Unaffiliated bank loans .....		0.000				0.000
1.11 Unaffiliated certificates of deposit .....	50,000	0.001	50,000		50,000	0.001
1.12 Total long-term bonds .....	5,684,756,213	91.818	5,684,756,213		5,684,756,213	91.867
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....		0.000				0.000
2.02 Parent, subsidiaries and affiliates .....		0.000				0.000
2.03 Total preferred stocks .....		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	850,000	0.014	850,000		850,000	0.014
3.03 Parent, subsidiaries and affiliates Publicly traded .....		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other .....	383,183,002	6.189	379,958,381		379,958,381	6.140
3.05 Mutual funds .....		0.000				0.000
3.06 Unit investment trusts .....		0.000				0.000
3.07 Closed-end funds .....		0.000				0.000
3.08 Exchange traded funds .....		0.000				0.000
3.09 Total common stocks .....	384,033,002	6.203	380,808,381		380,808,381	6.154
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....		0.000				0.000
4.02 Residential mortgages .....		0.000				0.000
4.03 Commercial mortgages .....		0.000				0.000
4.04 Mezzanine real estate loans .....		0.000				0.000
4.05 Total valuation allowance .....		0.000				0.000
4.06 Total mortgage loans .....		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	11,631,138	0.188	11,631,138		11,631,138	0.188
5.02 Properties held for production of income .....		0.000				0.000
5.03 Properties held for sale .....	1,144,269	0.018	1,144,269		1,144,269	0.018
5.04 Total real estate .....	12,775,407	0.206	12,775,407		12,775,407	0.206
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	109,634	0.002	109,634		109,634	0.002
6.02 Cash equivalents (Schedule E, Part 2) .....	92,994,899	1.502	92,994,899		92,994,899	1.503
6.03 Short-term investments (Schedule DA) .....	16,584,613	0.268	16,584,613		16,584,613	0.268
6.04 Total cash, cash equivalents and short-term investments .....	109,689,146	1.772	109,689,146		109,689,146	1.773
7. Contract loans .....		0.000				0.000
8. Derivatives (Schedule DB) .....		0.000				0.000
9. Other invested assets (Schedule BA) .....	75,253	0.001				0.000
10. Receivables for securities .....		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....		0.000				0.000
13. Total invested assets	6,191,329,021	100.000	6,188,029,147		6,188,029,147	100.000



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE A - VERIFICATION BETWEEN YEARS**

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....	14,180,435
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6) .....	3,397,999
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	126,673
	.....	3,524,672
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13 .....	
	3.2 Totals, Part 3, Column 11 .....	
4.	Total gain (loss) on disposals, Part 3, Column 18 .....	718,939
5.	Deduct amounts received on disposals, Part 3, Column 15 .....	4,033,672
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15 .....	
	6.2 Totals, Part 3, Column 13 .....	
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12 .....	728,422
	7.2 Totals, Part 3, Column 10 .....	344,660
	.....	1,073,082
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11 .....	541,885
	8.2 Totals, Part 3, Column 9 .....	541,885
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	12,775,407
10.	Deduct total nonadmitted amounts .....	
11.	Statement value at end of current period (Line 9 minus Line 10) .....	12,775,407

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 8) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12 .....	
	3.2 Totals, Part 3, Column 11 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9 .....	
	5.2 Totals, Part 3, Column 8 .....	
6.	Total gain (loss) on disposals, Part 3, Column 18 .....	
7.	Deduct amounts received on disposals, Part 3, Column 8 .....	
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13 .....	
	9.2 Totals, Part 3, Column 13 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11 .....	
	10.2 Totals, Part 3, Column 10 .....	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Total valuation allowance .....	
13.	Subtotal (Line 11 plus 12) .....	
14.	Deduct total nonadmitted amounts .....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	75,253
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	
	3.2 Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13 .....	
	5.2 Totals, Part 3, Column 9 .....	57,229,289
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	
	9.2 Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	
	10.2 Totals, Part 3, Column 11 .....	57,229,289
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	75,253
12.	Deduct total nonadmitted amounts .....	75,253
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	6,251,867,504
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	728,333,588
3.	Accrual of discount .....	1,493,310
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12 .....	(116,355)
	4.2. Part 2, Section 1, Column 15 .....	
	4.3. Part 2, Section 2, Column 13 .....	12,021,809
	4.4. Part 4, Column 11 .....	11,905,454
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	(12,923,472)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	870,857,483
7.	Deduct amortization of premium .....	44,205,318
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15 .....	
	8.2. Part 2, Section 1, Column 19 .....	
	8.3. Part 2, Section 2, Column 16 .....	
	8.4. Part 4, Column 15 .....	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14 .....	
	9.2. Part 2, Section 1, Column 17 .....	
	9.3. Part 2, Section 2, Column 14 .....	
	9.4. Part 4, Column 13 .....	1,415,066
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	4,590,698
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	6,068,789,215
12.	Deduct total nonadmitted amounts .....	3,224,621
13.	Statement value at end of current period (Line 11 minus Line 12) .....	6,065,564,594

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	722,423,691	715,296,542	722,816,727	719,558,122
	2. Canada .....				
	3. Other Countries	3,931,450	3,319,318	3,930,475	3,935,000
	4. Totals	726,355,141	718,615,860	726,747,202	723,493,122
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	93,479,842	90,669,655	99,617,913	88,843,921
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	283,462,258	255,921,318	299,712,026	268,655,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	2,019,989,985	1,801,744,963	2,094,822,563	1,962,776,069
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States .....	1,951,118,863	1,779,654,102	2,038,960,392	1,888,936,121
	9. Canada .....	49,720,367	44,584,351	50,753,298	46,585,000
	10. Other Countries	560,629,757	534,236,073	560,660,679	558,884,920
	11. Totals	2,561,468,987	2,358,474,526	2,650,374,369	2,494,406,041
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	5,684,756,213	5,225,426,322	5,871,274,073	5,538,174,153
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States .....	850,000	850,000	850,000	
	21. Canada .....				
	22. Other Countries				
	23. Totals	850,000	850,000	850,000	
Parent, Subsidiaries and Affiliates	24. Totals	383,183,002	383,183,002	230,599,804	
	25. Total Common Stocks	384,033,002	384,033,002	231,449,804	
	26. Total Stocks	384,033,002	384,033,002	231,449,804	
	27. Total Bonds and Stocks	6,068,789,215	5,609,459,324	6,102,723,877	

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION**  
**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	16,070,091	26,278,932	672,270,366	7,799,072	5,230	XXX	722,423,691	12.7	584,583,521	9.9	722,423,691	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
<b>1.7 Totals</b>	<b>16,070,091</b>	<b>26,278,932</b>	<b>672,270,366</b>	<b>7,799,072</b>	<b>5,230</b>	<b>XXX</b>	<b>722,423,691</b>	<b>12.7</b>	<b>584,583,521</b>	<b>9.9</b>	<b>722,423,691</b>	
<b>2. All Other Governments</b>												
2.1 NAIC 1			3,931,450			XXX	3,931,450	0.1	13,194,436	0.2		3,931,450
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
<b>2.7 Totals</b>			<b>3,931,450</b>			<b>XXX</b>	<b>3,931,450</b>	<b>0.1</b>	<b>13,194,436</b>	<b>0.2</b>		<b>3,931,450</b>
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>												
3.1 NAIC 1	1,095,646	53,331,009	19,095,275	2,777,541		XXX	76,299,471	1.3	81,515,570	1.4	76,299,471	
3.2 NAIC 2		13,156,531	4,023,840			XXX	17,180,371	0.3	13,290,082	0.2	17,180,371	
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
<b>3.7 Totals</b>	<b>1,095,646</b>	<b>66,487,540</b>	<b>23,119,115</b>	<b>2,777,541</b>		<b>XXX</b>	<b>93,479,842</b>	<b>1.6</b>	<b>94,805,652</b>	<b>1.6</b>	<b>93,479,842</b>	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1	10,867,275	146,690,165	52,528,949	60,820,604	9,225,265	XXX	280,132,258	4.9	284,943,338	4.8	280,132,258	
4.2 NAIC 2				3,330,000		XXX	3,330,000	0.1	3,330,000	0.1	3,330,000	
4.3 NAIC 3						XXX			5,600,977	0.1		
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
<b>4.7 Totals</b>	<b>10,867,275</b>	<b>146,690,165</b>	<b>52,528,949</b>	<b>64,150,604</b>	<b>9,225,265</b>	<b>XXX</b>	<b>283,462,258</b>	<b>5.0</b>	<b>293,874,315</b>	<b>5.0</b>	<b>283,462,258</b>	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	26,035,693	993,553,896	415,175,253	509,510,886	47,020,073	XXX	1,991,295,801	34.9	2,017,826,603	34.1	1,991,295,801	
5.2 NAIC 2		7,689,254	12,692,848	7,254,856		XXX	27,636,958	0.5	17,471,632	0.3	27,636,958	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5		471,682	585,545			XXX	1,057,227	0.0			1,057,227	
5.6 NAIC 6						XXX						
<b>5.7 Totals</b>	<b>26,035,693</b>	<b>1,001,714,832</b>	<b>428,453,646</b>	<b>516,765,742</b>	<b>47,020,073</b>	<b>XXX</b>	<b>2,019,989,986</b>	<b>35.4</b>	<b>2,035,298,235</b>	<b>34.4</b>	<b>2,019,989,986</b>	

S105

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>												
6.1 NAIC 1	147,868,914	935,494,367	399,010,113	58,295,583		XXX	1,540,668,977	27.0	1,705,611,156	28.8	921,774,875	618,894,102
6.2 NAIC 2	77,508,858	375,638,825	562,150,562	20,457,423	2,053,378	XXX	1,037,809,046	18.2	1,190,533,848	20.1	792,522,648	245,286,398
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
<b>6.7 Totals</b>	<b>225,377,772</b>	<b>1,311,133,192</b>	<b>961,160,675</b>	<b>78,753,006</b>	<b>2,053,378</b>	<b>XXX</b>	<b>2,578,478,023</b>	<b>45.2</b>	<b>2,896,145,004</b>	<b>48.9</b>	<b>1,714,297,523</b>	<b>864,180,500</b>
<b>7. Hybrid Securities</b>												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
<b>7.7 Totals</b>						<b>XXX</b>						
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
<b>8.7 Totals</b>						<b>XXX</b>						
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
<b>9.7 Totals</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>							
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
<b>10.7 Totals</b>						<b>XXX</b>						
<b>11. Unaffiliated Certificates of Deposit</b>												
11.1 NAIC 1	50,000					XXX	50,000	0.0	XXX	XXX		50,000
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
<b>11.7 Totals</b>	<b>50,000</b>					<b>XXX</b>	<b>50,000</b>	<b>0.0</b>	<b>XXX</b>	<b>XXX</b>		<b>50,000</b>

9015

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION**  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>12. Total Bonds Current Year</b>												
12.1 NAIC 1	(d) 201,987,619	2,155,348,369	1,562,011,406	639,203,686	56,250,568		4,614,801,648	80.9	XXX	XXX	3,991,926,096	622,875,552
12.2 NAIC 2	(d) 77,508,858	396,484,610	578,867,250	31,042,279	2,053,378		1,085,956,375	19.0	XXX	XXX	840,669,977	245,286,398
12.3 NAIC 3	(d)								XXX	XXX		
12.4 NAIC 4	(d)								XXX	XXX		
12.5 NAIC 5	(d)	471,682	585,545				(c) 1,057,227	0.0	XXX	XXX	1,057,227	
12.6 NAIC 6	(d)						(c)		XXX	XXX		
12.7 Totals	279,496,477	2,552,304,661	2,141,464,201	670,245,965	58,303,946		(b) 5,701,815,250	100.0	XXX	XXX	4,833,653,300	868,161,950
12.8 Line 12.7 as a % of Col. 7	4.9	44.8	37.6	11.8	1.0		100.0	XXX	XXX	XXX	84.8	15.2
<b>13. Total Bonds Prior Year</b>												
13.1 NAIC 1	348,209,831	2,099,855,258	1,484,530,902	687,899,842	67,178,791		XXX	XXX	4,687,674,624	79.2	4,040,033,538	647,641,086
13.2 NAIC 2	91,008,801	545,847,065	552,488,884	33,215,825	2,064,987		XXX	XXX	1,224,625,562	20.7	969,464,053	255,161,509
13.3 NAIC 3	5,600,977						XXX	XXX	5,600,977	0.1	5,600,977	
13.4 NAIC 4							XXX	XXX				
13.5 NAIC 5							XXX	XXX				
13.6 NAIC 6							XXX	XXX	(c)	(c)		
13.7 Totals	444,819,609	2,645,702,323	2,037,019,786	721,115,667	69,243,778		XXX	XXX	(b) 5,917,901,163	100.0	5,015,098,568	902,802,595
13.8 Line 13.7 as a % of Col. 9	7.5	44.7	34.4	12.2	1.2		XXX	XXX	100.0	XXX	84.7	15.3
<b>14. Total Publicly Traded Bonds</b>												
14.1 NAIC 1	117,676,515	1,775,037,152	1,406,174,155	636,787,706	56,250,568		3,991,926,096	70.0	4,040,033,538	68.3	3,991,926,096	XXX
14.2 NAIC 2	45,275,928	302,081,400	461,559,902	29,699,368	2,053,378		840,669,976	14.7	969,464,053	16.4	840,669,976	XXX
14.3 NAIC 3									5,600,977	0.1	5,600,977	XXX
14.4 NAIC 4												XXX
14.5 NAIC 5		471,682	585,545				1,057,227	0.0			1,057,227	XXX
14.6 NAIC 6												XXX
14.7 Totals	162,952,443	2,077,590,234	1,868,319,602	666,487,074	58,303,946		4,833,653,299	84.8	5,015,098,568	84.7	4,833,653,299	XXX
14.8 Line 14.7 as a % of Col. 7	3.4	43.0	38.7	13.8	1.2		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	2.9	36.4	32.8	11.7	1.0		84.8	XXX	XXX	XXX	84.8	XXX
<b>15. Total Privately Placed Bonds</b>												
15.1 NAIC 1	84,311,104	380,311,217	155,837,251	2,415,980			622,875,552	10.9	647,641,086	10.9	XXX	622,875,552
15.2 NAIC 2	32,232,930	94,403,210	117,307,348	1,342,911			245,286,399	4.3	255,161,509	4.3	XXX	245,286,399
15.3 NAIC 3											XXX	
15.4 NAIC 4											XXX	
15.5 NAIC 5											XXX	
15.6 NAIC 6											XXX	
15.7 Totals	116,544,034	474,714,427	273,144,599	3,758,891			868,161,951	15.2	902,802,595	15.3	XXX	868,161,951
15.8 Line 15.7 as a % of Col. 7	13.4	54.7	31.5	0.4			100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	2.0	8.3	4.8	0.1			15.2	XXX	XXX	XXX	XXX	15.2

(a) Includes \$ 6,352,732 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 15,401,588 ; NAIC 2 \$ 1,657,448 ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

S107

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations .....	4,020,155		660,726,640	2,933,587		XXX	667,680,382	11.7	483,337,063	8.2	667,680,382	
1.02 Residential Mortgage-Backed Securities .....	12,049,936	26,278,932	11,543,726	4,865,485	5,230	XXX	54,743,309	1.0	101,246,458	1.7	54,743,309	
1.03 Commercial Mortgage-Backed Securities .....						XXX						
1.04 Other Loan-Backed and Structured Securities .....						XXX						
1.05 Totals	16,070,091	26,278,932	672,270,366	7,799,072	5,230	XXX	722,423,691	12.7	584,583,521	9.9	722,423,691	
<b>2. All Other Governments</b>												
2.01 Issuer Obligations .....			3,931,450			XXX	3,931,450	0.1	13,194,436	0.2		3,931,450
2.02 Residential Mortgage-Backed Securities .....						XXX						
2.03 Commercial Mortgage-Backed Securities .....						XXX						
2.04 Other Loan-Backed and Structured Securities .....						XXX						
2.05 Totals			3,931,450			XXX	3,931,450	0.1	13,194,436	0.2		3,931,450
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations .....	1,095,646	66,487,540	23,119,114	2,777,542		XXX	93,479,842	1.6	94,805,652	1.6	93,479,842	
3.02 Residential Mortgage-Backed Securities .....						XXX						
3.03 Commercial Mortgage-Backed Securities .....						XXX						
3.04 Other Loan-Backed and Structured Securities .....						XXX						
3.05 Totals	1,095,646	66,487,540	23,119,114	2,777,542		XXX	93,479,842	1.6	94,805,652	1.6	93,479,842	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations .....	10,867,275	146,690,165	52,528,949	64,150,604	9,225,265	XXX	283,462,258	5.0	293,874,315	5.0	283,462,258	
4.02 Residential Mortgage-Backed Securities .....						XXX						
4.03 Commercial Mortgage-Backed Securities .....						XXX						
4.04 Other Loan-Backed and Structured Securities .....						XXX						
4.05 Totals	10,867,275	146,690,165	52,528,949	64,150,604	9,225,265	XXX	283,462,258	5.0	293,874,315	5.0	283,462,258	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>												
5.01 Issuer Obligations .....	17,842,981	974,234,248	415,763,152	511,102,994	45,900,000	XXX	1,964,843,375	34.5	1,956,248,207	33.1	1,964,843,375	
5.02 Residential Mortgage-Backed Securities .....	8,192,712	27,480,584	12,690,494	5,662,748	1,120,072	XXX	55,146,610	1.0	79,050,028	1.3	55,146,610	
5.03 Commercial Mortgage-Backed Securities .....						XXX						
5.04 Other Loan-Backed and Structured Securities .....						XXX						
5.05 Totals	26,035,693	1,001,714,832	428,453,646	516,765,742	47,020,072	XXX	2,019,989,985	35.4	2,035,298,235	34.4	2,019,989,985	
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations .....	171,232,696	794,948,999	866,165,689	77,564,058	2,053,378	XXX	1,911,964,820	33.5	2,152,738,569	36.4	1,417,070,974	494,893,846
6.02 Residential Mortgage-Backed Securities .....						XXX						
6.03 Commercial Mortgage-Backed Securities .....	7,196,856	242,456,647	8,099,036			XXX	257,752,539	4.5	315,290,699	5.3	255,446,482	2,306,057
6.04 Other Loan-Backed and Structured Securities .....	46,948,221	273,727,546	86,895,950	1,188,948		XXX	408,760,665	7.2	428,115,736	7.2	41,780,067	366,980,598
6.05 Totals	225,377,773	1,311,133,192	961,160,675	78,753,006	2,053,378	XXX	2,578,478,024	45.2	2,896,145,004	48.9	1,714,297,523	864,180,501
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations .....						XXX						
7.02 Residential Mortgage-Backed Securities .....						XXX						
7.03 Commercial Mortgage-Backed Securities .....						XXX						
7.04 Other Loan-Backed and Structured Securities .....						XXX						
7.05 Totals						XXX						
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations .....						XXX						
8.02 Residential Mortgage-Backed Securities .....						XXX						
8.03 Commercial Mortgage-Backed Securities .....						XXX						
8.04 Other Loan-Backed and Structured Securities .....						XXX						
8.05 Affiliated Bank Loans - Issued .....						XXX						
8.06 Affiliated Bank Loans - Acquired .....						XXX						
8.07 Totals						XXX						

8108

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals	50,000					XXX	50,000	0.0	XXX	XXX		50,000
12. Total Bonds Current Year												
12.01 Issuer Obligations	205,058,753	1,982,360,952	2,022,234,994	658,528,785	57,178,643	XXX	4,925,362,127	86.4	XXX	XXX	4,426,536,831	498,825,296
12.02 Residential Mortgage-Backed Securities	20,242,648	53,759,516	24,234,220	10,528,233	1,125,302	XXX	109,889,919	1.9	XXX	XXX	109,889,919	
12.03 Commercial Mortgage-Backed Securities	7,196,856	242,456,647	8,099,036			XXX	257,752,539	4.5	XXX	XXX	255,446,482	2,306,057
12.04 Other Loan-Backed and Structured Securities	46,948,221	273,727,546	86,895,950	1,188,948		XXX	408,760,665	7.2	XXX	XXX	41,780,067	366,980,598
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit	50,000					XXX	50,000	0.0	XXX	XXX		50,000
12.09 Totals	279,496,478	2,552,304,661	2,141,464,200	670,245,966	58,303,945		5,701,815,250	100.0	XXX	XXX	4,833,653,299	868,161,951
12.10 Line 12.09 as a % of Col. 7	4.9	44.8	37.6	11.8	1.0		100.0	XXX	XXX	XXX	84.8	15.2
13. Total Bonds Prior Year												
13.01 Issuer Obligations	315,896,897	2,061,214,850	1,846,515,046	703,486,462	67,084,987	XXX	XXX	XXX	4,994,198,242	84.4	4,484,783,817	509,414,425
13.02 Residential Mortgage-Backed Securities	40,400,508	82,576,095	38,751,343	17,344,611	1,223,929	XXX	XXX	XXX	180,296,486	3.0	180,296,486	
13.03 Commercial Mortgage-Backed Securities	33,938,811	239,897,980	41,453,908			XXX	XXX	XXX	315,290,699	5.3	310,228,708	5,061,991
13.04 Other Loan-Backed and Structured Securities	54,583,393	262,013,398	110,299,489	284,594	934,862	XXX	XXX	XXX	428,115,736	7.2	39,789,557	388,326,179
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX			XXX	XXX		
13.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
13.08 Unaffiliated Certificates of Deposit	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX
13.09 Totals	444,819,609	2,645,702,323	2,037,019,786	721,115,667	69,243,778		XXX	XXX	5,917,901,163	100.0	5,015,098,568	902,802,595
13.10 Line 13.09 as a % of Col. 9	7.5	44.7	34.4	12.2	1.2		XXX	XXX	100.0	XXX	84.7	15.3
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	133,768,475	1,743,665,654	1,835,965,217	655,958,841	57,178,643	XXX	4,426,536,830	77.6	4,484,783,817	75.8	4,426,536,830	XXX
14.02 Residential Mortgage-Backed Securities	20,242,648	53,759,516	24,234,220	10,528,233	1,125,302	XXX	109,889,919	1.9	180,296,486	3.0	109,889,919	XXX
14.03 Commercial Mortgage-Backed Securities	7,196,856	240,150,591	8,099,036			XXX	255,446,483	4.5	310,228,708	5.2	255,446,483	XXX
14.04 Other Loan-Backed and Structured Securities	1,744,464	40,014,473	21,129			XXX	41,780,066	0.7	39,789,557	0.7	41,780,066	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		XXX
14.09 Totals	162,952,443	2,077,590,234	1,868,319,602	666,487,074	58,303,945		4,833,653,298	84.8	5,015,098,568	84.7	4,833,653,298	XXX
14.10 Line 14.09 as a % of Col. 7	3.4	43.0	38.7	13.8	1.2		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	2.9	36.4	32.8	11.7	1.0		84.8	XXX	XXX	XXX	84.8	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	71,290,278	238,695,298	186,269,777	2,569,944		XXX	498,825,297	8.7	509,414,425	8.6	XXX	498,825,297
15.02 Residential Mortgage-Backed Securities						XXX					XXX	
15.03 Commercial Mortgage-Backed Securities		2,306,056				XXX	2,306,056	0.0	5,061,991	0.1	XXX	2,306,056
15.04 Other Loan-Backed and Structured Securities	45,203,757	233,713,073	86,874,821	1,188,948		XXX	366,980,599	6.4	388,326,179	6.6	XXX	366,980,599
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit	50,000					XXX	50,000	0.0	XXX	XXX	XXX	50,000
15.09 Totals	116,544,035	474,714,427	273,144,598	3,758,892			868,161,952	15.2	902,802,595	15.3	XXX	868,161,952
15.10 Line 15.09 as a % of Col. 7	13.4	54.7	31.5	0.4			100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	2.0	8.3	4.8	0.1			15.2	XXX	XXX	XXX	XXX	15.2

6015



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	295,182	295,182			
2. Cost of short-term investments acquired .....	106,963,638	106,963,638			
3. Accrual of discount .....	373,670	373,670			
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....	(131,220)	(131,220)			
6. Deduct consideration received on disposals .....	90,910,008	90,910,008			
7. Deduct amortization of premium .....	6,649	6,649			
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other than temporary impairment recognized .....					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	16,584,613	16,584,613			
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11)	16,584,613	16,584,613			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	130,794,650	39,999,670	90,794,980	
2. Cost of cash equivalents acquired .....	2,284,117,310	172,767,410	2,111,349,900	
3. Accrual of discount .....	187,415	187,415		
4. Unrealized valuation increase (decrease) .....				
5. Total gain (loss) on disposals .....	12,725	(20,022)	32,747	
6. Deduct consideration received on disposals .....	2,321,944,685	212,287,534	2,109,657,151	
7. Deduct amortization of premium .....	172,516	172,516		
8. Total foreign exchange change in book/adjusted carrying value .....				
9. Deduct current year's other than temporary impairment recognized .....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	92,994,899	474,423	92,520,476	
11. Deduct total nonadmitted amounts .....				
12. Statement value at end of current period (Line 10 minus Line 11)	92,994,899	474,423	92,520,476	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE A - PART 1**

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	3 Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than-Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in Book/Adjusted Carrying Value (13-11-12)	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
250 East Kilbourn Ave .....		Milwaukee .....	WI .....	01/31/1997 ..		24,413,088 .....		11,631,138 .....	11,631,138 .....	511,789 .....	500,756 .....		(511,789) .....		6,479,681 .....	5,967,892 .....
5151 West State Street .....		Milwaukee .....	WI .....	01/31/1997 ..	09/28/2022 ..	1,210,847 .....				30,096 .....	500,756 .....		(530,852) .....		531,899 .....	501,802 .....
<b>0299999. Property occupied by the reporting entity - Administrative</b>						25,623,935 .....		11,631,138 .....	11,631,138 .....	541,885 .....	500,756 .....		(1,042,641) .....		7,011,580 .....	6,469,694 .....
<b>0399999. Total Property occupied by the reporting entity</b>						25,623,935 .....		11,631,138 .....	11,631,138 .....	541,885 .....	500,756 .....		(1,042,641) .....		7,011,580 .....	6,469,694 .....
8108 Whistlewood Dr .....		Indianapolis .....	IN .....	05/16/2022 ..	05/20/2022 ..	164,639 .....		164,000 .....	164,000 .....		639 .....		(639) .....			21,559 .....
1805 Norhardt Drive 3-K1 .....		Brookfield .....	WI .....	10/12/2022 ..	10/20/2022 ..	416,495 .....		303,200 .....	303,200 .....		113,295 .....		(113,295) .....			5,845 .....
2280 Swallowtail Street .....		Bourbonnais .....	IL .....	09/02/2022 ..	09/20/2022 ..	257,875 .....		220,000 .....	220,000 .....		37,875 .....		(37,875) .....			785 .....
1406 S Pearl St .....		Janesville .....	WI .....	11/15/2022 ..	11/20/2022 ..	139,120 .....		112,000 .....	112,000 .....		27,120 .....		(27,120) .....			740 .....
875 Harrison Rd .....		Dorchester .....	SC .....	06/09/2022 ..	06/20/2022 ..	60,669 .....		60,669 .....	60,669 .....							49,403 .....
213 Westgate Dr .....		Peotone .....	IL .....	07/01/2022 ..	07/20/2022 ..	333,137 .....		284,400 .....	284,400 .....		48,737 .....		(48,737) .....			35,512 .....
<b>0599999. Properties held for sale</b>						1,371,935 .....		1,144,269 .....	1,144,269 .....		227,666 .....		(227,666) .....			113,844 .....
<b>0699999 - Totals</b>						26,995,870 .....		12,775,407 .....	12,775,407 .....	541,885 .....	728,422 .....		(1,270,307) .....		7,011,580 .....	6,583,538 .....

E01

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
448 W Briarcliff Rd	Bolingbrook	IL	11/18/2021	Self Help Credit Union				23
1104 Veranda Ct	Curtis Bay	MD	03/04/2022	Freddie Mac	275,837		236,000	9,576
8108 Whistlewood Dr	Indianapolis	IN	05/16/2022	Freddie Mac	155,263		164,000	9,376
1805 Norhardt Drive 3-K1	Brookfield	WI	10/12/2022	FCL Lender Services, Inc.	414,571		303,200	1,923
5105 San Jorge Ave Nw	Albuquerque	NM	09/16/2021	Fannie Mae				32,043
13 Hickory Ct	Yorkville	IL	11/05/2021	Freddie Mac				14,414
825 Foxtail Drive	Longs	SC	05/31/2022	Freddie Mac	228,519		219,200	6,049
115 Goodlin Road	Palmetto	GA	07/18/2022	Freddie Mac	289,030		240,000	
423 Black Water River Dr	Lafayette	LA	07/01/2022	Fannie Mae	235,004		180,000	4,560
2280 Swallowtail Street	Bourbonnais	IL	09/02/2022	Rushmore Loan Management Services, LLC	221,504		220,000	36,372
1521 Wensworth Ave	Springdale	AR	02/23/2022	Fannie Mae	225,932		204,000	2,555
1406 S Pearl St	Janesville	WI	11/15/2022	Fay Servicing, LLC	139,120		112,000	
875 Harrison Rd	Dorchester	SC	06/09/2022	PHH Mortgage Services Corp	57,110		60,669	3,559
9 Linda Ct	Cromwell	CT	06/06/2022	Freddie Mac	108,802		97,600	
306 S Jackson St	Casper	WY	05/05/2022	First Interstate Bank	187,833		165,600	4,358
2972 Central Dr	Casper	WY	04/27/2022	Fannie Mae	213,560		184,373	1,865
1401 San Miguel Ct	Midland	TX	09/30/2022	Fannie Mae	312,777		231,200	
213 Westgate Dr	Peotone	IL	07/01/2022	Select Portfolio Servicing, Inc	333,137		284,400	
<b>0199999. Acquired by Purchase</b>					<b>3,397,999</b>		<b>2,902,242</b>	<b>126,673</b>
<b>0399999 - Totals</b>					<b>3,397,999</b>		<b>2,902,242</b>	<b>126,673</b>

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
448 W Briarcliff Rd .....	Bolingbrook	IL	06/07/2022	Kevin Yahiro	205,113		172,000		23		(23)	172,000	223,200		51,200	51,200			38,225
1104 Veranda Ct. ....	Curtis Bay	MD	06/01/2022	Jonathan C Lane & Kaitlyn E Freed	285,413				49,413		(49,413)	236,000	321,600		85,600	85,600	229		29,010
5105 San Jorge Ave Nw .....	Albuquerque	NM	11/17/2021	Thom Lange	32,043							32,043			(32,043)	(32,043)			
1571 Village Field Drive .....	Richmond	VA	05/05/2022	Kinzo A Evans and Lydia L Lambert - Scott	343,280		288,400					288,400	391,530		103,130	103,130		586	28,628
13 Hickory Ct .....	Yorkville	IL	02/01/2022	Zachary R. Gould and Sabrina Shake	212,862		198,400		14,414		(14,414)	198,400	223,200		24,800	24,800	328		16,662
825 Foxtail Drive .....	Longs	SC	08/26/2022	Mourad Guirguis and Mona Guirguis	234,568				15,368		(15,368)	219,200	246,450		27,250	27,250	211		24,014
115 Goodlin Road .....	Palmetto	GA	10/05/2022	Octaviano Ayala	289,030				49,030		(49,030)	240,000	307,830		67,830	67,830			35,735
423 Black Water River Dr .....	Lafayette	LA	10/10/2022	Simply Beautiful Properties II, LLC	239,564				50,444		(50,444)	189,120	203,205		14,085	14,085	36		15,775
736 Avenue F .....	Billings	MT	01/20/2022	Christopher D Strother and Anna L Cowan	199,217		199,217					199,217	241,707		42,490	42,490			30,969
1521 Wensworth Ave .....	Springdale	AR	04/20/2022	Wanda Lovelace	228,487				19,377		(19,377)	209,110	264,610		55,500	55,500			21,308
712 Ravenswood Avenue .....	Pittsburgh	PA	02/15/2022	Brian Cook and Emily Cook	107,039		107,039					107,039	122,760		15,721	15,721	17,266		19,547
4811 Lanier Avenue .....	Baltimore	MD	04/29/2022	Devin Rauson	180,244		152,000					152,000	186,000		34,000	34,000	1,262		17,532
1524 Rankin Road .....	Greensboro	NC	02/02/2022	Damon Vaughan	113,275		108,000					108,000	153,450		45,450	45,450			4,140
9 Linda Ct .....	Cromwell	CT	08/23/2022	Annette Steedle	108,802				11,202		(11,202)	97,600	125,550		27,950	27,950	844		22,617
306 S Jackson St .....	Casper	WY	09/19/2022	Robert Forsberg and Alisha Collins Helen M Armstrong and Betsy	192,191				26,591		(26,591)	165,600	206,925		41,325	41,325			24,607
2872 Central Dr .....	Casper	WY	07/27/2022	McDonald	215,425				27,222		(27,222)	188,203	223,200		34,997	34,997			6,856
2208 7th Avenue S .....	Saint Cloud	MN	02/18/2022	Tara and Thomas Anderson	353,913		281,600					281,600	320,850		39,250	39,250			6,676
1401 San Miguel Ct .....	Midland	TX	12/23/2022	Samuel Richard Merrill	312,777				81,576		(81,576)	231,200	271,605		40,404	40,404	13		11,193
0199999. Property Disposed					3,853,243		1,506,656		344,660		(344,660)	3,314,732	4,033,672		718,939	718,939	20,775		353,494
0399999 - Totals					3,853,243		1,506,656		344,660		(344,660)	3,314,732	4,033,672		718,939	718,939	20,775		353,494

E03

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			
.....	MGIC Mortgage and Consumer Asset I LLC .....	0.....	Milwaukee .....	WI.....	MGIC Mortgage and Consumer Asset I LLC .....	.....	04/01/1999 .....	.....	57,304,542	75,253	75,253	.....	.....	.....	.....	.....	399,791	.....	.....
2299999. Joint Venture Interests - Real Estate - Affiliated									57,304,542	75,253	75,253	.....	.....	.....	.....	399,791	.....	XXX	
6099999. Total - Unaffiliated									.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	
6199999. Total - Affiliated									57,304,542	75,253	75,253	.....	.....	.....	399,791	.....	XXX		
6299999 - Totals									57,304,542	75,253	75,253	.....	.....	.....	399,791	.....	XXX		

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ ..... 1B ..\$ ..... 1C ..\$ ..... 1D ..\$ ..... 1E ..\$ ..... 1F ..\$ ..... 1G ..\$ .....  
 1B 2A ..\$ ..... 2B ..\$ ..... 2C ..\$ .....  
 1C 3A ..\$ ..... 3B ..\$ ..... 3C ..\$ .....  
 1D 4A ..\$ ..... 4B ..\$ ..... 4C ..\$ .....  
 1E 5A ..\$ ..... 5B ..\$ ..... 5C ..\$ .....  
 1F 6 ..\$ .....

E07



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
<b>NONE</b>										
6299999 - Totals										XXX



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
000000-00-0	U.S. Tax And Loss Bond	.0.			1.A	5,455,400	100.0000	5,455,400	5,455,400	5,455,400					0.000	0.000	N/A			04/08/2019	04/08/2029	
000000-00-0	U.S. Tax And Loss Bond	.0.			1.A	41,000,000	100.0000	41,000,000	41,000,000	41,000,000					0.000	0.000	N/A			04/11/2019	04/11/2029	
000000-00-0	U.S. Tax And Loss Bond	.0.			1.A	27,000,000	100.0000	27,000,000	27,000,000	27,000,000					0.000	0.000	N/A			06/17/2019	06/17/2029	
000000-00-0	U.S. Tax And Loss Bond	.0.			1.A	46,271,240	100.0000	46,271,240	46,271,240	46,271,240					0.000	0.000	N/A			09/16/2019	09/16/2029	
000000-00-0	U.S. Tax And Loss Bond	.0.			1.A	50,000,000	100.0000	50,000,000	50,000,000	50,000,000					0.000	0.000	N/A			12/16/2019	12/16/2029	
000000-00-0	U.S. Tax And Loss Bond	.0.			1.A	66,000,000	100.0000	66,000,000	66,000,000	66,000,000					0.000	0.000	N/A			07/15/2020	07/15/2030	
000000-00-0	U.S. Tax And Loss Bond	.0.			1.A	21,000,000	100.0000	21,000,000	21,000,000	21,000,000					0.000	0.000	N/A			09/15/2020	09/15/2030	
000000-00-0	U.S. Tax And Loss Bond	.0.			1.A	8,000,000	100.0000	8,000,000	8,000,000	8,000,000					0.000	0.000	N/A			12/15/2020	12/15/2030	
000000-00-0	U.S. Tax And Loss Bond	.0.			1.A	33,000,000	100.0000	33,000,000	33,000,000	33,000,000					0.000	0.000	N/A			04/15/2021	04/15/2031	
000000-00-0	U.S. Tax And Loss Bond	.0.			1.A	47,000,000	100.0000	47,000,000	47,000,000	47,000,000					0.000	0.000	N/A			06/15/2021	06/15/2031	
000000-00-0	U.S. Tax And Loss Bond	.0.			1.A	37,000,000	100.0000	37,000,000	37,000,000	37,000,000					0.000	0.000	N/A			09/15/2021	09/15/2031	
000000-00-0	U.S. Tax And Loss Bond	.0.			1.A	44,000,000	100.0000	44,000,000	44,000,000	44,000,000					0.000	0.000	N/A			12/15/2021	12/15/2031	
000000-00-0	U.S. Tax And Loss Bond	.0.			1.A	48,000,000	100.0000	48,000,000	48,000,000	48,000,000					0.000	0.000	N/A			04/15/2022	04/15/2032	
000000-00-0	U.S. Tax And Loss Bond	.0.			1.A	36,000,000	100.0000	36,000,000	36,000,000	36,000,000					0.000	0.000	N/A			06/15/2022	06/15/2032	
000000-00-0	U.S. Tax And Loss Bond	.0.			1.A	86,000,000	100.0000	86,000,000	86,000,000	86,000,000					0.000	0.000	N/A			09/15/2022	09/15/2032	
000000-00-0	U.S. Tax And Loss Bond	.0.			1.A	65,000,000	100.0000	65,000,000	65,000,000	65,000,000					0.000	0.000	N/A			12/15/2022	12/15/2032	
912810-SQ-2	U.S. Treasury Bond	.0.			1.A	1,292,226	62.5780	932,414	1,490,000	1,302,570		8,821			1.125	1.974	FA	6,331	16,763	10/28/2021	08/15/2040	
912810-SR-0	U.S. Treasury Bond 1.125%05/15/40	.M.			1.A	1,614,199	63.0660	1,418,994	2,250,000	1,631,017		16,818			1.125	3.202	MN	3,286	25,313	05/12/2022	05/15/2040	
91282C-CU-3	U.S. Treasury Note	.0.			1.A	4,012,853	96.9810	3,902,495	4,024,000	4,020,155		5,811			0.125	0.270	FA	1,709	5,030	09/29/2021	08/31/2023	
<b>0019999999</b>	<b>Subtotal - Bonds - U.S. Governments - Issuer Obligations</b>					<b>667,645,918</b>	<b>XXX</b>	<b>666,980,543</b>	<b>668,490,640</b>	<b>667,680,382</b>		<b>31,450</b>			<b>XXX</b>	<b>XXX</b>	<b>XXX</b>		<b>11,326</b>	<b>47,106</b>	<b>XXX</b>	<b>XXX</b>
36177I-C9-9	Government National Mortgage A GN AA0096			4	1.A	801,150	97.2180	712,969	733,371	792,874		(7,226)			4.000	2.035	MON	2,445	29,335	05/30/2012	05/15/2042	
36179M-NH-9	Government National Mortgage A G2 MA0392			4	1.A	14,247,042	94.4110	12,340,148	13,070,681	14,106,185		(70,013)			3.500	1.582	MON	38,123	457,474	10/09/2012	09/20/2042	
36179M-QN-3	Government National Mortgage A G2 MA0461			4	1.A	12,006,079	91.4270	10,252,667	11,214,084	11,904,177		4,953			3.000	1.586	MON	28,035	336,423	10/15/2012	10/20/2042	
36179M-OP-8	Government National Mortgage A G2 MA0462			4	1.A	9,626,824	94.3490	8,325,650	8,824,359	9,531,133		6,629			3.500	1.568	MON	25,738	308,853	10/09/2012	10/20/2042	
36179S-LR-6	Government National Mortgage A G2 MA3936			4	1.A	3,899,937	90.6510	3,390,940	3,729,627	3,891,963		(2,428)			3.000	1.603	MON	9,324	111,899	09/14/2016	09/20/2046	
36179T-AR-3	Government National Mortgage A G2 MA5332			4	1.A	662,869	99.9600	606,939	607,179	661,676		218			5.000	0.873	MON	2,530	30,588	08/12/2020	07/20/2048	
36179T-Z7-3	Government National Mortgage A G2 MA5266			4	1.A	661,068	99.8690	604,908	605,703	659,237		581			5.000	1.048	MON	2,524	30,505	07/08/2020	06/20/2048	
36179U-CD-2	Government National Mortgage A G2 MA5468			4	1.A	604,480	99.7870	553,623	554,807	603,515		61			5.000	0.852	MON	2,312	27,956	06/19/2020	09/20/2048	
36179U-EB-4	Government National Mortgage A G2 MA5530			4	1.A	338,221	100.4300	311,138	309,806	337,611		168			5.000	0.693	MON	1,291	15,614	08/12/2020	10/20/2048	
36179U-GD-8	Government National Mortgage A G2 MA5596			4	1.A	1,614,242	98.3060	1,477,643	1,503,110	1,612,073		364			4.500	1.245	MON	5,637	68,120	08/06/2020	11/20/2048	
36179U-H6-2	Government National Mortgage A G2 MA5653			4	1.A	1,695,481	100.1850	1,562,703	1,559,820	1,691,217		1,930			5.000	0.845	MON	6,499	79,511	09/21/2021	12/20/2048	
36179U-KY-7	Government National Mortgage A G2 MA5711			4	1.A	53,366	97.1700	48,266	49,672	53,288		24			4.500	1.122	MON	186	2,252	08/06/2020	01/20/2049	
36179U-MM-1	Government National Mortgage A G2 MA5764			4	1.A	830,762	97.1350	753,164	775,380	829,765		134			4.500	1.279	MON	2,908	35,144	08/06/2020	02/20/2049	
36179U-PB-2	Government National Mortgage A MA5818			4	1.A	291,344	98.2470	266,420	271,175	290,915		100			4.500	1.061	MON	1,017	12,295	08/06/2020	03/20/2049	
36179U-Q6-2	Government National Mortgage A G2 MA5877			4	1.A	423,600	98.0270	386,497	394,276	422,982		160			4.500	1.122	MON	1,479	17,874	08/06/2020	04/20/2049	
36179U-Q7-0	Government National Mortgage A G2 MA5878			4	1.A	1,697,320	99.7460	1,559,247	1,563,224	1,692,633		1,929			5.000	0.770	MON	6,513	78,815	07/08/2020	04/20/2049	
36179U-SV-5	Government National Mortgage A MA5932			4	1.A	399,090	98.0280	364,136	371,463	398,501		119			4.500	0.950	MON	1,393	16,846	08/06/2020	05/20/2049	
36179U-UL-4	Government National Mortgage A G2 MA5987			4	1.A	148,657	97.8180	135,346	138,366	148,442		39			4.500	1.177	MON	519	6,271	08/06/2020	06/20/2049	
36179U-YY-2	Government National Mortgage A G2 MA6127			4	1.A	1,354,161	93.7110	1,228,312	1,310,743	1,350,150		(1,912)			3.000	1.769	MON	3,277	39,322	09/10/2019	09/20/2034	
36202C-66-3	Government National Mortgage A G2 2671			4	1.A	54,915	104.3400	58,899	56,450	55,582		22			6.000	6.673	MON	282	3,387	01/23/2001	11/20/2028	
36209R-YC-1	Government National Mortgage A GN 479607			4	1.A	443,454	96.4390	390,980	405,415	437,384		(3,633)			4.000	2.363	MON	1,351	16,217	05/30/2012	10/15/2041	
3620A9-3Z-2	Government National Mortgage A GN 723616			4	1.A	595,894	102.0970	546,141	534,922	585,301		(5,302)			5.000	2.846	MON	2,229	26,746	12/15/2011	01/15/2040	
3620AC-46-6	Government National Mortgage A GN 726323			4	1.A	282,597	102.4390	259,867	253,681	278,359		(1,213)			5.000	2.398	MON	1,057	12,684	12/15/2011	09/15/2039	
3620AR-UQ-2	Government National Mortgage A GN 737791			4	1.A	1,156,134	99.3670	1,047,200	1,053,875	1,144,414		2,637			4.500	1.988	MON	3,952	47,424	12/15/2011	12/15/2040	
36210A-5T-0	Government National Mortgage A GN 486958			4	1.A	7,866	102.9870	8,160	7,923	7,887		3			6.500	6.682	MON	43	515	01/26/2001	02/15/2029	

E10

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
36210E-FB-0	Government National Mortgage A GN 489862			4	1.A	799,528	96.9230	708,450	730,944	787,153		(6,050)			4.000	2.554	MON	2,436	29,238	05/30/2012	11/15/2041
36210X-RM-1	Government National Mortgage A GN 505492			4	1.A	9,179	101.4900	9,182	9,047	9,075		(8)			8.000	7.941	MON	60	724	08/08/2000	04/15/2030
36213E-ZT-6	Government National Mortgage A GN 552554			4	1.A	429,483	96.9220	380,558	392,642	423,988		(2,383)			4.000	2.280	MON	1,309	15,706	05/30/2012	12/15/2041
36225A-U2-4	Government National Mortgage A GN 780601			4	1.A	36,066	100.3050	35,846	35,737	35,829		(25)			7.000	6.786	MON	208	2,502	01/25/2001	07/15/2027
002999999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						55,170,809	XXX	48,315,999	51,067,482	54,743,309		(76,122)			XXX	XXX	XXX	154,677	1,860,230	XXX	XXX
010999999. Total - U.S. Government Bonds						722,816,727	XXX	715,296,542	719,558,122	722,423,691		(44,672)			XXX	XXX	XXX	166,003	1,907,336	XXX	XXX
085209-AG-9	Govt Of Bermuda		D	1	1.F FE	3,930,475	84.3540	3,319,318	3,935,000	3,931,450		419			2.375	2.388	FA	34,008	93,456	08/17/2020	08/20/2030
021999999. Subtotal - Bonds - All Other Governments - Issuer Obligations						3,930,475	XXX	3,319,318	3,935,000	3,931,450		419			XXX	XXX	XXX	34,008	93,456	XXX	XXX
030999999. Total - All Other Government Bonds						3,930,475	XXX	3,319,318	3,935,000	3,931,450		419			XXX	XXX	XXX	34,008	93,456	XXX	XXX
13062T-4B-7	California St Unrefunded Balance			2	1.C FE	4,969	100.1600	5,008	5,000	4,991		2			5.250	5.300	AO	66	263	05/07/2007	04/01/2027
20772J-D6-6	Connecticut St Taxable-Ser B Ser B			2	1.D FE	11,361,000	105.1730	10,517,320	10,000,000	10,375,893		(144,567)			5.000	3.390	JD	22,222	500,000	05/13/2015	06/15/2031
25476F-QL-5	DIST OF COLUMBIA Ser A			2	1.B FE	7,189,438	105.3440	6,583,969	6,250,000	6,506,355		(100,527)			5.000	3.221	JD	26,042	312,500	06/05/2015	06/01/2031
25476F-QM-3	DIST OF COLUMBIA Ser A			2	1.B FE	2,864,325	105.1760	2,629,403	2,500,000	2,599,589		(39,020)			5.000	3.271	JD	10,417	125,000	06/05/2015	06/01/2032
25476F-QN-1	DIST OF COLUMBIA Ser A			2	1.B FE	3,683,208	105.0090	3,386,540	3,225,000	3,350,424		(49,109)			5.000	3.311	JD	13,438	161,250	06/05/2015	06/01/2033
452152-GC-9	Illinois St Taxable BABs			1	1.E FE	1,717,935	102.5740	1,538,606	1,500,000	1,575,788		(24,143)			6.875	3.367	JJ	51,563	103,125	06/20/2019	07/01/2025
452152-P2-1	Illinois St Ser C			2	2.A FE	9,250,879	102.4460	8,610,561	8,405,000	8,853,798		(83,193)			5.000	3.780	MN	70,422	420,250	10/18/2017	11/01/2029
452152-Q4-6	Illinois St Ser D			2	2.A FE	4,543,835	102.5060	4,254,011	4,150,000	4,302,733		(50,358)			5.000	3.620	MN	34,583	207,500	10/26/2017	11/01/2025
452153-CV-9	ILLINOIS ST GO BDS 2022A			2	2.A FE	4,030,416	101.5360	3,959,896	3,900,000	4,023,840		(6,577)			5.000	4.572	MS	65,000	48,208	05/19/2022	03/01/2034
57582P-IH-9	Massachusetts St BABs-Ser D			1	1.B FE	1,656,523	97.5050	1,467,447	1,505,000	1,588,864		(9,764)			4.500	3.631	FA	28,219	67,725	03/05/2015	08/01/2031
57582R-HK-5	Massachusetts State Ser A Ref Ser A Ref			2	1.B FE	3,655,290	107.6180	3,228,534	3,000,000	3,242,442		(65,380)			5.000	2.571	JJ	75,000	150,000	03/04/2016	07/01/2031
57582R-HL-3	Massachusetts State Ser A Ref Ser A Ref			2	1.B FE	3,634,140	107.4840	3,224,505	3,000,000	3,235,133		(63,310)			5.000	2.641	JJ	75,000	150,000	03/04/2016	07/01/2032
57582R-L8-7	Massachusetts State Ser A Ref Taxable Ref Ser E			1	1.B FE	1,000,000	73.1480	731,481	1,000,000	1,000,000					1.870	1.870	MN	3,117	18,700	11/19/2020	11/01/2033
57582R-L9-5	Massachusetts State Ser A Ref Taxable Ref Ser E			1	1.B FE	1,230,000	72.2320	888,456	1,230,000	1,230,000					1.970	1.970	MN	4,039	24,231	11/19/2020	11/01/2034
57582R-QJ-8	Massachusetts State Ser A Ref Ser F			2	1.B FE	12,016,000	107.0650	10,706,460	10,000,000	11,039,903		(199,002)			5.000	2.690	MN	83,333	500,000	10/18/2017	11/01/2038
605581-FC-6	Mississippi St			1	1.C FE	10,000,000	92.4600	9,246,000	10,000,000	10,000,000					3.429	3.429	AO	85,725	342,900	02/04/2015	10/01/2029
605581-FD-4	Mississippi St			1	1.C FE	5,000,000	92.0730	4,603,665	5,000,000	5,000,000					3.529	3.529	AO	44,113	176,450	02/04/2015	10/01/2030
605581-JR-9	Mississippi St Ref-Ser A			2	1.C FE	6,615,675	110.6330	6,084,821	5,500,000	6,054,615		(108,048)			5.000	2.721	AO	68,750	275,000	06/16/2017	10/01/2033
646039-YK-7	New Jersey St COVID 19 Emergency Bonds			1	1.F FE	5,745,941	107.3630	5,207,086	4,850,000	5,412,968		(159,506)			5.000	1.500	JD	20,208	242,500	11/19/2020	06/01/2026
68607L-XP-7	Oregon St Taxable-Pension			1	1.B FE	588,756	100.5050	501,442	498,921	505,383		(8,075)			5.762	2.607	JD	2,396	28,748	08/19/2014	06/01/2023
882722-VP-3	Texas St BABs Ser A			1	1.A FE	3,764,583	99.1070	3,230,872	3,260,000	3,512,123		(29,938)			4.631	3.424	AO	37,743	150,971	04/03/2013	04/01/2033
93974E-TE-6	Washington St Taxable Ser T			1	1.B FE	65,000	97.8040	63,572	65,000	65,000					0.210	0.210	FA	57	130	07/30/2021	08/01/2023
041999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						99,617,913	XXX	90,669,655	88,843,921	93,479,842		(1,140,515)			XXX	XXX	XXX	821,073	4,005,451	XXX	XXX
050999999. Total - U.S. States, Territories and Possessions Bonds						99,617,913	XXX	90,669,655	88,843,921	93,479,842		(1,140,515)			XXX	XXX	XXX	821,073	4,005,451	XXX	XXX
022555-XB-7	Alvord CA Unif Sch Dist Taxable Ref			2	1.C FE	1,035,000	77.1100	798,090	1,035,000	1,035,000					2.297	2.297	FA	9,906	23,774	08/28/2020	08/01/2033
022555-XC-5	Alvord CA Unif Sch Dist Taxable Ref			2	1.C FE	1,380,000	75.8980	1,047,386	1,380,000	1,380,000					2.377	2.377	FA	13,668	32,803	08/28/2020	08/01/2034
022555-XD-3	Alvord CA Unif Sch Dist Taxable Ref			2	1.C FE	1,180,000	74.5520	879,715	1,180,000	1,180,000					2.427	2.427	FA	11,933	28,639	08/28/2020	08/01/2035
03254C-GG-9	Anaheim CA City Sch Dist TXBL REF SER B			1	1.D FE	1,000,000	99.5430	995,429	1,000,000	1,000,000					3.825	3.825	FA	15,938	38,250	03/07/2014	08/01/2023
034286-FM-1	Andover MA			1	1.A FE	1,500,000	80.0450	1,200,678	1,500,000	1,500,000					2.073	2.073	MN	5,183	27,208	12/09/2021	11/01/2031
034286-FN-9	Andover MA			2	1.A FE	2,130,000	78.7020	1,676,361	2,130,000	2,130,000					2.173	2.173	MN	7,714	40,499	12/09/2021	11/01/2032
034286-FP-4	Andover MA			2	1.A FE	1,850,000	78.0910	1,444,684	1,850,000	1,850,000					2.323	2.323	MN	7,163	37,604	12/09/2021	11/01/2033
034286-FQ-2	Andover MA			2	1.A FE	2,250,000	77.0380	1,733,355	2,250,000	2,250,000					2.423	2.423	MN	9,086	47,703	12/09/2021	11/01/2034
038663-GU-8	Arapahoe Cnty CO Sch Dist			2	1.C FE	2,979,574	106.8430	2,761,897	2,585,000	2,762,195		(41,923)			5.000	3.126	JD	10,771	129,250	05/05/2017	12/01/2036

E10.1

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
038663-GV-6	Arapahoe Cnty CO Sch Dist			2	1.C FE	2,298,200	106.6910	2,133,828	2,000,000	2,134,064	(31,687)			5.000	3.166	JD	8,333	100,000		05/05/2017	12/01/2037
038663-GW-4	Arapahoe Cnty CO Sch Dist			2	1.C FE	1,961,634	106.5400	1,827,158	1,715,000	1,826,066	(26,213)			5.000	3.226	JD	7,146	85,750		05/05/2017	12/01/2038
108151-VU-2	Bridgeport Conn Taxable Pension Bds				1.F FE	26,485,759	109.1920	23,263,334	21,305,000	25,340,551	(581,025)			7.640	2.463	JJ	750,551	1,627,702		10/01/2021	01/15/2030
108152-KF-5	Bridgeport CT Taxable Ref Series B				1.F FE	7,190,000	81.4740	5,858,002	7,190,000	7,190,000				2.479	2.479	JJ	89,120	158,931		07/21/2021	07/01/2030
12343E-CU-2	Butler Cnty KS Ref & Sch Bldg			2	1.D FE	2,740,634	110.4600	2,540,587	2,300,000	2,517,659	(43,099)			5.000	2.820	MS	39,333	115,000		06/21/2017	09/01/2033
167486-ZR-3	CHICAGO IL Taxable Ser B AGM Cr			1	1.E FE	4,949,604	108.7200	3,854,135	3,545,000	4,621,212	(118,740)			7.375	3.029	JJ	130,722	261,444		02/25/2020	01/01/2033
167560-TA-9	Chicago II Met Wtr Reclamation Ref-Ser A			2	1.B FE	8,622,600	107.1480	7,500,339	7,000,000	7,659,530	(158,605)			5.000	2.460	JD	29,167	350,000		06/08/2016	12/01/2031
181059-TF-3	Clark Cnty Nev Sch Dist Ref-Bldg-Ser C			2	1.E FE	9,828,226	106.0260	8,816,029	8,315,000	8,806,259	(157,124)			5.000	2.898	JD	18,478	415,750		12/01/2015	06/15/2029
199507-2V-5	Columbus Ohio City Sch Dist Ref-Txbl-Sch Facs Constr				1.C FE	5,118,840	100.0590	4,502,646	4,500,000	4,571,464	(75,809)			5.000	3.223	JD	18,750	225,000		11/07/2014	12/01/2023
199507-2W-3	Columbus Ohio City Sch Dist Ref-Txbl-Sch Facs Constr				1.C FE	6,277,590	100.3980	5,521,863	5,500,000	5,669,674	(84,471)			5.000	3.323	JD	22,917	275,000		11/07/2014	12/01/2024
240853-EN-7	DeKalb Kane La Salle Cntys Taxable Ref Kishwaukee College			2	1.D FE	1,000,000	86.1900	861,901	1,000,000	1,000,000				2.447	2.447	FA	10,196	24,470		02/07/2020	02/01/2029
240853-EP-2	DeKalb Kane La Salle Cntys Taxable Ref Kishwaukee College			2	1.D FE	1,000,000	84.3830	843,830	1,000,000	1,000,000				2.527	2.527	FA	10,529	25,270		02/07/2020	02/01/2030
240853-EQ-0	DeKalb Kane La Salle Cntys Taxable Ref Kishwaukee College			2	1.D FE	1,000,000	83.1110	831,114	1,000,000	1,000,000				2.627	2.627	FA	10,946	26,270		02/07/2020	02/01/2031
240853-ES-6	DeKalb Kane La Salle Cntys Taxable Ref Kishwaukee College			2	1.D FE	535,000	81.1000	433,887	535,000	535,000				2.847	2.847	FA	6,346	15,231		02/07/2020	02/01/2033
240853-ET-4	DeKalb Kane La Salle Cntys Taxable Ref Kishwaukee College			2	1.D FE	1,000,000	80.1700	801,701	1,000,000	1,000,000				2.927	2.927	FA	12,196	29,270		02/07/2020	02/01/2034
249174-VM-2	Denver Colorado City&City Schol Dist No 1			2	1.B FE	16,515,940	107.9900	15,118,628	14,000,000	15,085,445	(258,291)			5.000	2.891	JD	58,333	700,000		01/19/2017	12/01/2033
358232-6Z-4	Fresno CA Unif Sch Dist Taxable Ref			2	1.D FE	1,110,000	78.0720	866,599	1,110,000	1,110,000				1.917	1.917	FA	8,866	21,279		09/17/2020	08/01/2031
358232-7A-8	Fresno CA Unif Sch Dist Taxable Ref			2	1.D FE	1,275,000	76.5580	976,120	1,275,000	1,275,000				2.017	2.017	FA	10,715	25,717		09/17/2020	08/01/2032
358232-7B-6	Fresno CA Unif Sch Dist Taxable Ref			2	1.D FE	1,450,000	75.3120	1,092,021	1,450,000	1,450,000				2.117	2.117	FA	12,790	30,697		09/17/2020	08/01/2033
358232-7C-4	Fresno CA Unif Sch Dist Taxable Ref			2	1.D FE	1,635,000	74.2270	1,213,608	1,635,000	1,635,000				2.217	2.217	FA	15,103	36,248		09/17/2020	08/01/2034
358232-7D-2	Fresno CA Unif Sch Dist Taxable Ref			2	1.D FE	1,840,000	72.7860	1,339,268	1,840,000	1,840,000				2.267	2.267	FA	17,380	41,713		09/17/2020	08/01/2035
358232-7E-0	Fresno CA Unif Sch Dist Taxable Ref			2	1.D FE	7,480,000	71.4120	5,341,633	7,480,000	7,480,000				2.763	2.763	FA	86,114	206,672		09/17/2020	08/01/2040
406792-2T-7	Hamden Conn Txbl			2	2.B FE	3,330,000	95.9040	3,193,613	3,330,000	3,330,000				4.930	4.930	FA	62,019	164,169		02/25/2015	08/15/2035
414018-5L-1	Harris Cnty Tex Flood Ctl Dist Taxable-Ref-Contract Tax-Ser B				1.A FE	2,500,000	97.7860	2,444,648	2,500,000	2,500,000				3.211	3.211	AO	20,069	80,275		05/08/2014	10/01/2024
416415-GX-9	Hartford CT Ref-Ser A			2	1.D FE	2,668,815	105.1360	2,507,496	2,385,000	2,465,862	(30,394)			5.000	3.570	JJ	59,625	119,250		07/08/2015	07/01/2029
442331-QM-9	Houston Tx Ref-Taxable-Pension Oblig-A				1.D FE	13,791,904	104.5700	11,507,973	11,005,000	12,424,082	(147,700)			6.290	3.475	MS	230,738	692,215		03/16/2015	03/01/2032
44236P-LX-4	Houston Tx Cmty Clg Taxable Ref Ser B			2	1.B FE	3,325,000	71.9360	2,391,875	3,325,000	3,325,000				1.759	1.759	FA	22,095	58,487		01/22/2021	02/15/2033
44236P-LY-2	Houston Tx Cmty Clg Taxable Ref Ser B			2	1.B FE	3,270,000	70.9270	2,319,310	3,270,000	3,270,000				1.859	1.859	FA	22,965	60,789		01/22/2021	02/15/2034
44236P-LZ-9	Houston Tx Cmty Clg Taxable Ref Ser B			2	1.B FE	1,695,000	69.4710	1,177,532	1,695,000	1,695,000				1.959	1.959	FA	12,544	33,205		01/22/2021	02/15/2035
483836-TC-6	Kane Cook & DuPage Cntys III Taxable-Ref-Ser B			2	1.C FE	1,700,000	96.4290	1,639,293	1,700,000	1,700,000				3.800	3.800	JJ	32,300	64,600		01/29/2015	01/01/2027
484026-NB-1	Kane Cnty IL Sch Dist 304 Geneva IL Ref			2	1.B FE	2,561,050	107.7990	2,290,737	2,125,000	2,326,914	(47,433)			5.000	2.490	JJ	53,125	106,250		09/14/2017	01/01/2029
484026-NC-9	Kane Cnty IL Sch Dist 304 Geneva IL Ref			2	1.B FE	1,674,568	107.7680	1,508,755	1,400,000	1,527,453	(29,866)			5.000	2.589	JJ	35,000	70,000		09/14/2017	01/01/2030
484080-SL-1	Kane McHenry Cook&DeKalb Cnty			2	1.C FE	6,836,940	102.3520	6,141,120	6,000,000	6,204,147	(97,272)			5.000	3.230	JJ	150,000	300,000		09/23/2015	01/01/2028
488764-XB-2	Kendall Kane & Will Cntys III Ref			2	1.F FE	12,947,000	105.4370	11,598,092	11,000,000	11,666,535	(203,618)			5.000	2.931	FA	229,167	550,000		02/11/2016	02/01/2031
488764-XC-0	Kendall Kane & Will Cntys III Ref			2	1.F FE	2,394,340	105.0470	2,100,948	2,000,000	2,137,672	(42,288)			5.000	2.660	FA	41,667	100,000		06/20/2016	02/01/2032
517845-AT-0	Las Vegas Vly Nv Wtr Dist Ref Wtr Impt Ser A			2	1.C FE	2,363,140	106.4560	2,129,118	2,000,000	2,134,273	(36,875)			5.000	2.920	JD	8,333	100,000		03/11/2016	06/01/2034
517845-AU-7	Las Vegas Vly Nv Wtr Dist Ref Wtr Impt Ser A			2	1.C FE	1,765,140	105.9230	1,588,845	1,500,000	1,598,191	(26,937)			5.000	2.970	JD	6,250	75,000		03/11/2016	06/01/2035
517845-AV-5	Las Vegas Vly Nv Wtr Dist Ref Wtr Impt Ser A			2	1.C FE	1,989,744	105.6250	1,790,337	1,695,000	1,804,256	(29,952)			5.000	3.000	JD	7,063	84,750		03/11/2016	06/01/2036
544351-QE-2	Los Angeles Ca TAXABLE GO BDS 2021			2	1.C FE	5,128,398	71.1050	4,692,930	6,600,000	5,167,017	38,619			2.625	4.490	MS	57,750	140,044		05/04/2022	09/01/2039

E10.2

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
54438C-YT-3	Los Angeles Calif Cmnty Taxable Ref			1	1.B FE	10,190,000	.75 0560	7,648,186	10,190,000	10,190,000					2.825	2.825	FA	119,945	287,868	10/30/2020	08/01/2039
544646-XY-3	Los Angeles Calif Uni Sch Dist Build Americaz Bonds-Taxable				1.E FE	2,391,940	103.4650	2,069,298	2,000,000	2,187,651		(32,210)			5.755	3.748	JJ	57,550	115,100	12/01/2015	07/01/2029
544646-XZ-0	Los Angeles Calif Uni Sch Dist BABS-Taxable-Kry				1.E FE	2,229,740	104.4580	1,817,573	1,740,000	2,050,928		(25,726)			5.750	3.590	JJ	50,025	100,050	02/26/2015	07/01/2034
544646-ZR-6	Los Angeles Calif Uni Sch Dist BABS				1.E FE	4,575,084		3,646,991	3,260,000	4,081,618		(71,034)			6.758	3.610	JJ	110,155	220,311	02/26/2015	07/01/2034
554885-N5-8	Macomb Cnty Michigan Taxable Ref			2	1.B FE	5,510,000	.78 5580	4,328,518	5,510,000	5,510,000					1.969	1.969	MM	18,082	108,492	10/09/2020	11/01/2031
59333F-RK-8	Miami-Dade Cnty FI REMK-5-7-15			2	1.C FE	2,731,734	104.2620	2,450,155	2,350,000	2,455,482		(39,960)			5.000	3.120	JJ	58,750	117,500	04/24/2015	07/01/2030
59333F-RL-6	Miami-Dade Cnty FI Remk-5-7-15			2	1.C FE	2,857,247		2,575,269	2,470,000	2,577,235		(40,581)			5.000	3.180	JJ	61,750	123,500	04/24/2015	07/01/2031
59333F-RM-4	Miami-Dade Cnty FI Remk-5-7-15			2	1.C FE	11,056,892	104.2620	10,014,356	9,605,000	10,007,910		(152,316)			5.000	3.240	JJ	240,125	480,250	04/24/2015	07/01/2032
642714-FF-1	NEW BRITAIN CT GO BDS 2017			2	1.C FE	120,989	108.7920	119,672	110,000	120,008		(981)			5.000	2.676	MS	1,833	2,750	07/26/2022	03/01/2034
642714-FH-7	NEW BRITAIN CT GO BDS 2017			2	1.C FE	3,050,333	106.5500	3,079,295	2,890,000	3,036,372		(13,961)			5.000	3.676	MS	48,167	72,250	07/26/2022	03/01/2034
645020-8K-7	New Haven CT				1.E FE	725,000	.93 9950	681,462	725,000	725,000					2.679	2.679	FA	8,093	19,423	12/05/2019	08/01/2025
645020-8L-5	New Haven CT				1.E FE	400,000	.92 5270	370,109	400,000	400,000					2.739	2.739	FA	4,565	10,956	12/05/2019	08/01/2026
645020-8R-2	New Haven CT				1.E FE	345,000	.85 0930	293,572	345,000	345,000					3.157	3.157	FA	4,538	10,892	12/05/2019	08/01/2031
64966L-O9-5	New York NY Ser F-1			2	1.C FE	6,774,392	104.2020	6,189,611	5,940,000	6,168,236		(89,334)			5.000	3.330	JD	24,750	297,000	06/03/2015	06/01/2034
670386-SS-1	Nueces County TX Taxable Ref Ser B				1.C FE	25,000	.95 6690	23,917	25,000	25,000					0.516	0.516	FA	49	129	05/05/2021	02/15/2024
68587F-AT-1	Oregon Edu Distns Pensn Obligs Taxable Series A Oregon State Local Govts Ltd Tax-Pension Oblig-Ser B				1.C FE	40,000	.98 0710	39,229	40,000	40,000					0.312	0.312	JD		125	07/23/2021	06/30/2023
68608D-CF-9	Pierce Cnty Wash Sch Dist			2	1.B FE	6,429,335	106.4010	5,852,044	5,500,000	5,798,698		(96,491)			5.000	3.040	JD	22,917	275,000	10/22/2015	12/01/2033
720424-ZD-5	Portland OR Cmnty College Dist Taxable Ref			2	1.B FE	1,000,000	.75 9580	759,581	1,000,000	1,000,000					1.788	1.788	JD	795	17,880	12/04/2020	06/15/2032
736688-MM-1	Portland OR Cmnty College Dist Taxable Ref			2	1.B FE	1,000,000	.74 5000	745,004	1,000,000	1,000,000					1.888	1.888	JD	839	18,880	12/04/2020	06/15/2033
755638-ZF-3	Reading Pennsylvania Sch Dist Ref			2	1.E FE	1,823,390	104.8820	1,678,112	1,600,000	1,706,374		(23,484)			5.000	3.278	MS	26,667	80,000	07/31/2017	03/01/2036
755638-ZG-1	Reading Pennsylvania Sch Dist Ref			2	1.E FE	1,306,343	104.4090	1,200,701	1,150,000	1,224,524		(16,435)			5.000	3.320	MS	19,167	57,500	07/28/2017	03/01/2037
796711-G4-5	San Bernardino City CA Sch Dis Taxable Ser G				1.E FE	1,410,000	.74 7010	1,053,281	1,410,000	1,410,000					2.732	2.732	FA	16,051	38,521	09/11/2020	08/01/2037
796711-J3-4	San Bernardino City CA Sch Dis Taxable Ref Ser B				1.E FE	1,900,000	.74 6120	1,417,632	1,900,000	1,900,000					2.722	2.722	FA	21,549	51,718	09/11/2020	08/01/2037
798186-Q3-9	San Jose CA Unif Sch Dist Taxable Ref			2	1.B FE	5,990,000	.69 2550	4,148,357	5,990,000	5,990,000					2.306	2.306	FA	57,554	138,129	01/08/2021	08/01/2039
799055-RJ-9	San Mateo CA Foster Sch Dist Taxable Ref			2	1.B FE	6,355,000	.70 3850	4,472,960	6,355,000	6,355,000					3.059	3.059	FA	81,000	194,399	04/29/2020	08/01/2044
802385-SC-9	Santa Monica CA Cmnty College Taxable Ref			2	1.C FE	2,869,982	.66 8030	1,967,334	2,945,000	2,870,266		284			2.804	2.938	FA	34,407	76,970	11/01/2022	08/01/2044
810827-XD-2	Scranton Sch Dist-E Ref-Ser E			2	1.E FE	1,144,090	109.1320	1,091,316	1,000,000	1,076,539		(14,124)			5.000	3.300	JD	4,167	50,000	11/01/2017	12/01/2031
810827-XH-3	Scranton Sch Dist-E Ref-Ser E			2	1.E FE	846,450	107.6470	807,350	750,000	801,435		(9,443)			5.000	3.470	JD	3,125	37,500	11/01/2017	12/01/2035
939429-UB-8	Washington Cnty Ore Sch Dist Conv CABs-Ser D			2	1.B FE	2,860,699	107.7960	2,829,642	2,625,000	2,860,155		(37,158)			5.000	3.320	JD	5,833	131,250	04/27/2017	06/15/2035
941247-N2-0	Waterbury Conn			1	1.D FE	4,792,433	108.2370	3,972,302	3,670,000	4,741,977		(50,457)			7.089	3.000	JD	21,681	260,166	01/06/2022	12/01/2038
0619999999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					299,712,026	XXX	255,921,318	268,655,000	283,462,258		(3,058,424)			XXX	XXX	XXX	3,690,750	12,014,900	XXX	XXX
0709999999	Total - U.S. Political Subdivisions Bonds					299,712,026	XXX	255,921,318	268,655,000	283,462,258		(3,058,424)			XXX	XXX	XXX	3,690,750	12,014,900	XXX	XXX
010268-CK-4	Alabama Federal Aid Hwy Fin Txbl-Ser B			1	1.C FE	90,000	.97 4740	87,726	90,000	90,000					0.449	0.449	MS	135	356	10/07/2021	09/01/2023
010604-CD-6	Alabama St Port Auth Docks Fac AMT-Ref-Ser A			2	2.A FE	1,894,888	105.1170	1,786,984	1,700,000	1,796,906		(18,365)			5.000	3.680	AO	21,250	85,000	02/24/2017	10/01/2031
010604-CE-4	Alabama St Port Auth Docks Fac AMT-Ref-Ser A			2	2.A FE	1,109,100	104.7250	1,047,249	1,000,000	1,054,334		(10,279)			5.000	3.740	AO	12,500	50,000	02/24/2017	10/01/2032
03255L-JH-3	Anaheim CA Public Fing Auth Txble Working Cap Finance			1	1.E FE	1,220,000	.78 7300	960,502	1,220,000	1,220,000					2.114	2.114	JJ	12,895	26,436	06/11/2021	07/01/2031
03255L-JJ-9	Anaheim CA Public Fing Auth Txble Working Cap Finance			1	1.E FE	3,115,000	.78 1290	2,433,725	3,115,000	3,115,000					2.314	2.314	JJ	36,041	73,883	06/11/2021	07/01/2032
03255L-JK-6	Anaheim CA Public Fing Auth Txble Working Cap Finance			1	1.E FE	4,210,000	.77 0030	3,241,835	4,210,000	4,210,000					2.414	2.414	JJ	50,815	104,170	06/11/2021	07/01/2033
03255L-JL-4	Anaheim CA Public Fing Auth Txble Working Cap Finance			1	1.E FE	4,310,000	.75 9610	3,273,936	4,310,000	4,310,000					2.514	2.514	JJ	54,177	111,062	06/11/2021	07/01/2034

E10.3

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
03255L-JM-2	Anaheim CA Public Fing Auth Txble Working Cap			1	1.E FE	3,170,000	75.2340	2,384,927	3,170,000	3,170,000					2.614	2.614	JJ	41,432	84,935	06/11/2021	07/01/2035
03255L-JN-0	Anaheim CA Public Fing Auth Txble Working Cap			1	1.E FE	3,285,000	74.7050	2,454,046	3,285,000	3,285,000					2.714	2.714	JJ	44,577	91,384	06/11/2021	07/01/2036
03255L-JP-5	Anaheim CA Public Fing Auth Txble Working Cap			1	1.E FE	3,410,000	73.9340	2,521,149	3,410,000	3,410,000					2.784	2.784	JJ	47,467	97,308	06/11/2021	07/01/2037
03255L-JQ-3	Anaheim CA Public Fing Auth Txble Working Cap			1	1.E FE	3,540,000	73.3970	2,598,268	3,540,000	3,540,000					2.864	2.864	JJ	50,693	103,920	06/11/2021	07/01/2038
03255L-JR-1	Anaheim CA Public Fing Auth Txble Working Cap			1	1.E FE	3,680,000	72.6150	2,672,247	3,680,000	3,680,000					2.914	2.914	JJ	53,618	109,916	06/11/2021	07/01/2039
03255L-JS-9	Anaheim CA Public Fing Auth Txble Working Cap			1	1.E FE	5,075,000	71.9130	3,649,559	5,075,000	5,075,000					2.964	2.964	JJ	75,212	154,184	06/11/2021	07/01/2040
039063-AR-3	Arcadia CA Pension Oblig Taxable			2	1.A FE	4,635,000	76.7920	3,559,323	4,635,000	4,635,000					3.173	3.173	JD	12,256	147,069	10/28/2020	12/01/2040
04049P-LM-0	Arizona Brd of Regents COPS Taxable Ser B			1	1.E FE	25,000	94.3560	23,589	25,000	25,000					0.769	0.769	JD	16	192	05/05/2021	06/01/2024
041806-FG-0	Arlington Tex Hgr Edu Fin Rev Ref-Harmony Public Schools			2	1.A FE	2,817,150	103.8270	2,595,675	2,500,000	2,579,149		(35,368)			5.000	3.440	FA	47,222	125,000	06/22/2015	02/15/2031
041806-FH-8	Arlington Tex Hgr Edu Fin Rev Ref-Harmony Public Schools			2	1.A FE	2,245,000	103.7230	2,074,460	2,000,000	2,061,250		(27,349)			5.000	3.490	FA	37,778	100,000	06/22/2015	02/15/2032
041806-PG-1	Arlington Tex Hgr Edu Fin Rev Variable Txbli Ref Ser A			2	1.A FE	9,516,685	92.4290	8,332,510	9,015,000	9,277,539		(159,328)			3.000	1.182	FA	102,170	305,008	06/04/2021	08/15/2044
047870-SN-1	Atlanta GA Water & Wastewater Taxable Ref			2	1.D FE	6,900,000	75.6930	5,222,783	6,900,000	6,900,000					2.257	2.257	MN	25,956	155,733	10/15/2020	11/01/2035
052398-FN-9	Austin Texas Arpt Sys Revenue AMT-Ser B			2	1.E FE	741,156	104.2610	677,699	650,000	689,562		(9,433)			5.000	3.311	MN	4,153	32,500	01/13/2017	11/15/2032
052398-FP-4	Austin Texas Arpt Sys Revenue AMT-Ser B			2	1.E FE	641,202	104.1100	588,222	565,000	598,124		(7,886)			5.000	3.371	MN	3,610	28,250	01/13/2017	11/15/2033
052414-PK-9	Austin Tex Elec Util Ref-Ser A			2	1.D FE	1,742,580	106.1090	1,591,631	1,500,000	1,574,707		(24,491)			5.000	3.170	MN	9,583	75,000	05/13/2015	11/15/2028
052414-PL-7	Austin Tex Elec Util Ref-Ser A			2	1.D FE	3,698,273	106.0880	3,405,415	3,210,000	3,360,892		(49,372)			5.000	3.270	MN	20,508	160,500	05/13/2015	11/15/2029
052451-AZ-4	Austin TX Rental Car Spl Fac Taxable Ref			1	1.E FE	1,500,000	80.3790	1,205,682	1,500,000	1,500,000					1.710	1.710	MN	3,278	25,650	02/10/2021	11/15/2029
052451-BA-8	Austin TX Rental Car Spl Fac Taxable Ref			1	1.E FE	1,250,000	78.8730	985,910	1,250,000	1,250,000					1.860	1.860	MN	2,971	23,250	02/10/2021	11/15/2030
052451-BB-6	Austin TX Rental Car Spl Fac Taxable Ref			1	1.E FE	2,000,000	77.2850	1,545,700	2,000,000	2,000,000					1.960	1.960	MN	5,009	39,200	02/10/2021	11/15/2031
052451-BH-3	Austin TX Rental Car Spl Fac Taxable Ref			1	1.E FE	5,700,000	69.1510	3,941,590	5,700,000	5,700,000					2.858	2.858	MN	20,816	162,906	02/10/2021	11/15/2042
059231-Y5-3	Baltimore MD Rev Taxable Ref Water Proj Ser B			1	1.D FE	4,385,000	70.7690	3,103,203	4,385,000	4,385,000					2.814	2.814	JJ	61,697	123,394	11/19/2020	07/01/2040
072024-WIS-7	Bay Area Ca Toll Auth Toll Bri Txbli-Ref-SF Bay Toll Bridge			1	1.C FE	6,915,000	87.6020	6,057,706	6,915,000	6,915,000					2.574	2.574	AO	44,498	177,992	09/20/2019	04/01/2031
07244R-BC-4	BAY LAUREL CTR CMNTY DEV DIST TAXABLE BDS			2	1.C FE	2,870,000	100.4620	2,883,257	2,870,000	2,870,000					5.600	5.600	MS	53,573	42,412	05/19/2022	09/01/2042
088632-CY-8	Bi State Dev Agy MO IL Transit Taxable Ref Ser B			2	1.C FE	1,305,000	103.8730	1,068,448	1,305,000	1,305,000					2.020	2.020	AO	6,590	26,361	07/08/2020	10/01/2030
088632-CZ-5	Bi State Dev Agy MO IL Transit Taxable Ref Ser B			2	1.C FE	5,000,000	80.3240	4,016,205	5,000,000	5,000,000					2.150	2.150	AO	26,875	107,500	07/08/2020	10/01/2031
088632-DA-9	Bi State Dev Agy MO IL Transit Taxable Ref Ser B			2	1.C FE	11,785,000	79.4470	9,362,876	11,785,000	11,785,000					2.250	2.250	AO	66,291	265,163	07/08/2020	10/01/2032
088632-DB-7	Bi State Dev Agy MO IL Transit Taxable Ref Ser B			2	1.C FE	5,070,000	78.4700	3,978,419	5,070,000	5,070,000					2.350	2.350	AO	29,786	119,145	07/08/2020	10/01/2033
090929-GL-8	Birmingham AL Spl Care Facs Ref-Childrens Hospital of AL			2	1.E FE	15,258,889	104.0770	14,086,754	13,535,000	14,020,892		(189,852)			5.000	3.438	JD	56,396	676,750	12/01/2015	06/01/2031
114894-WB-0	Broward Onty Fla Arpt Sys AMT-Ser A			2	1.E FE	4,550,840	103.2800	4,131,216	4,000,000	4,171,691		(58,729)			5.000	3.351	AO	50,000	200,000	10/30/2015	10/01/2030
114894-WC-8	Broward Onty Fla Arpt Sys AMT-Ser A			2	1.E FE	3,501,745	103.1990	3,194,003	3,095,000	3,222,064		(43,407)			5.000	3.421	AO	38,688	154,750	10/30/2015	10/01/2031
114894-WD-6	Broward Onty Fla Arpt Sys AMT-Ser A			2	1.E FE	4,504,240	103.0970	4,123,884	4,000,000	4,157,825		(53,856)			5.000	3.481	AO	50,000	200,000	10/30/2015	10/01/2032
114894-WE-4	Broward Onty Fla Arpt Sys AMT-Ser A			2	1.E FE	6,769,270	102.9930	6,220,771	6,040,000	6,268,697		(77,954)			5.000	3.541	AO	75,500	302,000	10/30/2015	10/01/2033
114894-ZU-5	Broward Onty Fla Arpt Sys Txbli Ref Ser C			1	1.E FE	1,925,425	80.7930	1,494,663	1,850,000	1,904,799		(7,354)			3.034	2.553	AO	14,032	56,129	02/13/2020	10/01/2033
115065-ZA-5	Broward Onty FI Sch Brd Cops COPS-Ser A			2	1.E FE	9,509,920	106.4700	8,517,592	8,000,000	8,568,854		(152,443)			5.000	2.851	JJ	200,000	400,000	03/23/2016	07/01/2030
13034A-M9-8	California St Infra & Econ Dev Taxable Ref Ser A			1	1.A FE	6,170,000	71.5270	4,413,234	6,170,000	6,170,000					2.716	2.716	AO	41,894	167,577	12/03/2020	10/01/2040
130536-QW-8	California St Pollution Cont Ref-AMT-Ser B2-Waste Mgmt			1	1.G FE	4,000,000	97.0780	3,883,100	4,000,000	4,000,000					3.125	3.125	MN	20,833	125,000	10/30/2015	11/01/2040

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
13077D-MS-8	California State Univ Rev Taxable Ser D	1			1.D FE	2,500,000	.77 8630	1,946,565	2,500,000	2,500,000					1.940	1.940	MN	8,083	48,500	08/27/2020	11/01/2031
13077D-MT-6	California State Univ Rev Taxable Ser D	1			1.D FE	18,000,000	.76 9710	13,854,744	18,000,000	18,000,000					2.090	2.090	MN	62,700	376,200	08/27/2020	11/01/2032
13077D-MU-3	California State Univ Rev Taxable Ser D	1			1.D FE	3,245,000	.75 8500	2,461,333	3,245,000	3,245,000					2.190	2.190	MN	11,844	71,066	08/27/2020	11/01/2033
13077D-MY-5	California State Univ Rev Taxable Ser D	1			1.D FE	2,723,264	.73 0090	1,985,848	2,720,000	2,722,747		(313)			2.570	2.556	MN	11,651	69,904	12/03/2020	11/01/2037
13077D-MZ-2	California State Univ Rev Taxable Ser D	1			1.D FE	2,250,743	.72 5790	1,633,028	2,250,000	2,250,692		(51)			2.670	2.666	MN	10,013	60,075	12/03/2020	11/01/2038
13080S-KT-0	California Stwd Cmtyts Dev Aut Ref Insd Enloe Med Ctr	2			1.D FE	2,333,000	.107 3780	2,147,556	2,000,000	2,112,780		(33,904)			5.000	3.091	FA	37,778	100,000	10/22/2015	08/15/2030
13080S-KU-7	California Stwd Cmtyts Dev Aut Enloe Med Ctr	2			1.D FE	2,899,575	.107 3780	2,684,445	2,500,000	2,635,634		(40,716)			5.000	3.161	FA	47,222	125,000	10/22/2015	08/15/2031
13080S-KW-3	California Stwd Cmtyts Dev Aut	2			1.D FE	3,448,350	.107 3780	3,221,334	3,000,000	3,152,730		(45,746)			5.000	3.271	FA	56,667	150,000	10/22/2015	08/15/2033
13080S-ZU-1	California Stwd Cmtyts Dev Aut Taxable Green Bond	1			1.E FE	1,725,000	.73 3390	1,265,091	1,725,000	1,725,000					2.177	2.177	FA	15,647	37,553	01/15/2021	02/01/2033
13080S-ZW-7	California Stwd Cmtyts Dev Aut Taxable Green Bond	1			1.E FE	3,540,323	.72 1070	2,610,255	3,620,000	3,548,728		4,874			2.377	2.565	FA	35,853	86,047	04/01/2021	02/01/2035
14574A-AL-8	Carson CA Pension Oblig Taxable	2			1.D FE	13,415,000	.81 0170	10,868,404	13,415,000	13,415,000					3.496	3.496	JJ	216,256	468,988	06/11/2020	01/15/2038
14574A-AM-6	Carson CA Pension Oblig Taxable	2			1.D FE	1,764,209	.76 0620	1,293,054	1,700,000	1,752,325		(6,530)			3.696	3.204	JJ	28,973	62,832	02/23/2021	01/15/2044
155498-JE-9	Central TX Regl Mobility Auth Taxable Ref Ser C Sr Lien				1.G FE	1,250,000	.86 8320	1,085,394	1,250,000	1,250,000					2.085	2.085	JJ	13,031	26,063	08/26/2020	01/01/2028
155498-JF-6	Central TX Regl Mobility Auth Taxable Ref Ser C Sr Lien				1.G FE	1,500,000	.84 8000	1,271,996	1,500,000	1,500,000					2.185	2.185	JJ	16,388	32,775	08/26/2020	01/01/2029
155498-JG-4	Central TX Regl Mobility Auth Taxable Ref Ser C Sr Lien				1.G FE	1,500,000	.82 7870	1,241,811	1,500,000	1,500,000					2.255	2.255	JJ	16,913	33,825	08/26/2020	01/01/2030
167562-NS-2	Chicago Midway Arpt Rev AMT-Ref-2nd Lien-Ser A	2			1.G FE	2,884,825	.100 9470	2,523,675	2,500,000	2,554,610		(53,129)			5.000	2.770	JJ	62,500	125,000	04/08/2016	01/01/2029
167562-OH-3	Chicago Midway Arpt Rev AMT-Ref-Ser A	2			1.F FE	3,548,520	.103 1810	3,045,418	3,000,000	3,187,704		(59,156)			5.000	2.811	JJ	75,000	150,000	05/26/2016	01/01/2030
167593-QJ-4	Chicago III O'Hare Intl Arpt Ref-AMT-A	2			1.E FE	15,436,367	.102 4880	14,245,846	13,900,000	14,277,349		(178,863)			5.000	3.581	JJ	347,500	695,000	10/08/2015	01/01/2028
167723-GX-7	Chicago II Transit Auth Capita Ref-5337 State of Good Repair				2.B FE	1,274,235	.103 6610	1,124,720	1,085,000	1,147,620		(24,847)			5.000	2.521	JD	4,521	54,250	07/19/2017	06/01/2025
167723-GY-5	Chicago II Transit Auth Capita Ref-5337 State of Good Repair				2.B FE	1,971,602	.104 9000	1,751,822	1,670,000	1,795,554		(34,662)			5.000	2.681	JD	6,958	83,500	07/19/2017	06/01/2026
167725-AF-7	Chicago II Transit Auth Sales Sales & Transfer Tax Recpt Rev				1.C FE	15,500,746	.110 8380	13,283,922	11,985,000	14,383,866		(110,641)			6.899	4.503	JD	68,904	826,845	03/23/2015	12/01/2040
16772P-CP-9	Chicago IL Transit Auth Rev Taxable Ref Ser B	1			1.C FE	6,635,000	.89 2200	5,919,714	6,635,000	6,635,000					2.952	2.952	JD	16,322	195,865	08/28/2020	12/01/2028
17131R-BG-0	Chula Vista CA Pension Oblig Taxable	1			1.C FE	6,936,205	.68 2400	4,810,906	7,050,000	6,943,630		4,194			2.805	2.910	JD	16,479	197,753	04/05/2021	06/01/2041
17131R-BH-8	Chula Vista CA Pension Oblig Taxable	1			1.C FE	3,365,000	.63 9800	2,152,927	3,365,000	3,365,000					2.905	2.905	JD	8,146	97,753	02/12/2021	06/01/2045
178860-BR-2	Civicventures AK Ref	2			1.E FE	2,394,483	.102 0770	2,143,617	2,100,000	2,188,090		(31,135)			5.000	3.340	MS	35,000	105,000	08/14/2015	09/01/2028
178860-BS-0	Civicventures AK Ref	2			1.E FE	2,859,595	.102 0770	2,572,340	2,520,000	2,621,789		(35,937)			5.000	3.400	MS	42,000	126,000	08/14/2015	09/01/2029
178860-BT-8	Civicventures AK Ref	2			1.E FE	2,561,536	.102 0270	2,316,002	2,270,000	2,357,588		(30,885)			5.000	3.470	MS	37,833	113,500	08/14/2015	09/01/2030
19645T-AL-1	Colorado St Dept of Trans Cert of Participation	2			1.D FE	1,210,629	.106 6280	1,119,589	1,050,000	1,114,134		(17,329)			5.000	3.120	JD	2,333	52,500	12/15/2016	06/15/2029
19648A-ZB-1	Colorado St Hlth Facs Auth Ref-Ser B-Parkview Med Cntr	2			2.A FE	2,011,124	.103 2640	1,905,223	1,845,000	1,894,840		(17,431)			5.000	3.921	MS	30,750	92,250	06/12/2015	09/01/2030
19954K-AL-5	Columbus Ohio Regl Arpt Rev Taxable	2			1.E FE	950,000	.90 3540	858,365	950,000	950,000					3.689	3.689	JD	1,558	35,046	04/18/2019	12/15/2031
20281P-BE-1	Commonwealth Fing Auth PA Rev Taxable-Ser C				1.E FE	2,767,432	.99 7430	2,473,614	2,480,000	2,549,259		(17,746)			5.197	3.703	JD	10,740	128,886	03/25/2015	06/01/2026
20281P-CS-9	Commonwealth Fing Auth PA Rev BAs				1.E FE	1,009,050	.100 6090	845,119	840,000	859,270		(10,414)			5.653	3.106	JD	3,957	47,485	04/23/2013	06/01/2024
20281P-MC-3	Commonwealth Fing Auth PA Rev Taxable Ref Ser B	2			1.E FE	3,010,000	.82 1790	2,473,573	3,010,000	3,010,000					2.938	2.938	JD	7,369	88,434	01/10/2020	06/01/2032
20281P-MR-0	Commonwealth Fing Auth PA Rev Taxable Ref Ser C	2			1.E FE	3,000,000	.82 1790	2,465,355	3,000,000	3,000,000					2.938	2.938	JD	7,345	88,140	01/10/2020	06/01/2032
20281P-NE-8	Commonwealth Fing Auth PA Rev Taxable Ser A	1			1.E FE	4,320,000	.72 0110	3,110,862	4,320,000	4,320,000					2.991	2.991	JD	10,768	129,211	06/17/2021	06/01/2042
20282E-AJ-5	Settlement				1.E FE	2,121,169	.109 1100	2,045,818	1,875,000	2,015,382		(23,186)			5.000	3.471	JD	7,813	93,750	02/14/2018	06/01/2028
20282E-AK-2	Settlement	2			1.E FE	1,347,612	.108 9790	1,307,750	1,200,000	1,284,340		(13,890)			5.000	3.561	JD	5,000	60,000	02/14/2018	06/01/2029



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
20282E-AL-0	Commonwealth Fing Auth PA Tobacco Master Settlement			2	1.E FE	1,117,530	108.8910	1,088,914	1,000,000	1,067,237		(11,052)			5.000	3.621	JD	4,167	50,000	02/14/2018	06/01/2030
207758-KH-5	Connecticut St Spl Tax Oblig BABs				1.D FE	2,743,718	103.0270	2,318,103	2,250,000	2,468,062		(39,453)			5.740	3.591	JD	10,763	129,150	02/11/2015	12/01/2029
207758-UE-1	Connecticut St Spl Tax Oblig Ser A			2	1.D FE	3,773,348	105.2960	3,422,133	3,250,000	3,403,758		(56,326)			5.000	3.081	FA	67,708	162,500	10/15/2015	08/01/2032
207758-UG-6	Connecticut St Spl Tax Oblig Ser A			2	1.D FE	4,606,660	104.9460	4,197,844	4,000,000	4,178,848		(65,398)			5.000	3.184	FA	83,333	200,000	10/16/2015	08/01/2034
215615-DZ-5	Cook Onty IL High Sch Dist 212 Ser C			2	1.C FE	3,033,577	103.3480	2,697,372	2,610,000	2,715,279		(52,791)			5.000	2.821	JD	10,875	130,500	06/02/2016	12/01/2031
215615-EA-9	Cook Onty IL High Sch Dist 212 Ser C			2	1.C FE	3,179,341	103.0850	2,829,686	2,745,000	2,853,118		(54,176)			5.000	2.871	JD	11,438	137,250	06/02/2016	12/01/2032
215615-EB-7	Cook Onty IL High Sch Dist 212 Ser C			2	1.C FE	3,329,838	102.6930	2,962,693	2,885,000	2,995,899		(55,529)			5.000	2.921	JD	12,021	144,250	06/02/2016	12/01/2033
215615-EC-5	Cook Onty IL High Sch Dist 212 Ser C			2	1.C FE	3,237,729	103.0100	2,899,740	2,815,000	2,920,546		(52,811)			5.000	2.971	JD	11,729	140,750	06/02/2016	12/01/2034
231266-ML-8	Curators Of The Univ Of Missou Taxable Ref Ser A			1	1.B FE	380,422	97.3330	360,130	370,000	373,560		(4,270)			1.466	0.306	MN	904	5,424	05/25/2021	11/01/2023
235036-6V-7	Dallas Fort Worth TEX Intl TXBL-Ref-Ser C			1	1.E FE	4,981,050	77.8220	3,891,075	5,000,000	4,982,564		1,449			2.516	2.553	MN	20,967	125,800	12/16/2021	11/01/2033
235036-6Y-1	Dallas Fort Worth TEX Intl Taxable Ref Ser C			1	1.E FE	24,000,000	76.1090	18,266,088	24,000,000	24,000,000					2.896	2.896	MN	115,840	695,040	07/31/2020	11/01/2036
235036-7X-2	Dallas Fort Worth TEX Intl TxbI-Ref-Dallas Fort Worth Intl			1	1.E FE	220,000	96.6280	212,581	220,000	220,000					0.632	0.632	MN	232	1,356	10/28/2021	11/01/2023
235241-VT-0	Dallas Tx Area Rapid Transit S Taxable Ref			1	1.C FE	4,064,920	76.3650	3,054,612	4,000,000	4,052,477		(5,954)			2.578	2.395	JD	8,593	103,120	11/05/2020	12/01/2035
246343-LD-7	Delaware River Pa Jt Toll Brid			2	1.E FE	1,137,450	108.7230	1,087,233	1,000,000	1,065,769		(13,305)			5.000	3.411	JJ	25,000	50,000	02/15/2017	07/01/2033
249218-AJ-7	Denver Co Public Sch Cops Taxable				1.D FE	1,923,646	103.2520	1,625,310	1,574,127	1,675,278		(20,874)			6.220	3.553	JD	4,352	97,911	03/26/2013	12/15/2026
249218-AZ-1	Denver Co Public Sch Cops Taxable-Ref-Ser B				1.D FE	16,208,046	95.0150	15,368,709	16,175,000	16,188,226		(3,085)			3.448	3.426	JD	24,787	557,714	12/01/2015	12/15/2026
254764-JT-1	District Of Columbia Hosp Rev Ref Childrens Hospital			2	1.E FE	3,692,238	105.0990	3,389,436	3,225,000	3,379,284		(47,494)			5.000	3.331	JJ	74,354	161,250	08/14/2015	07/15/2029
254764-JU-8	District Of Columbia Hosp Rev Ref Childrens Hospital			2	1.E FE	1,706,070	104.8430	1,572,651	1,500,000	1,568,224		(20,968)			5.000	3.411	JJ	34,583	75,000	08/14/2015	07/15/2030
260888-AE-2	Downey CA Pension Oblig Taxable			1	1.C FE	900,000	84.6990	762,288	900,000	900,000					1.367	1.367	JD	1,025	12,303	02/10/2021	06/01/2027
260888-AF-9	Downey CA Pension Oblig Taxable			1	1.C FE	800,000	82.3540	658,834	800,000	800,000					1.567	1.567	JD	1,045	12,536	02/10/2021	06/01/2028
260888-AG-7	Downey CA Pension Oblig Taxable			1	1.C FE	600,000	80.3520	482,110	600,000	600,000					1.750	1.750	JD	875	10,500	02/10/2021	06/01/2029
260888-AH-5	Downey CA Pension Oblig Taxable			1	1.C FE	650,000	78.2150	508,396	650,000	650,000					1.850	1.850	JD	1,002	12,025	02/10/2021	06/01/2030
260888-AP-7	Downey CA Pension Oblig Taxable			1	1.C FE	5,780,000	68.8950	3,982,148	5,780,000	5,780,000					2.845	2.845	JD	13,703	164,441	02/10/2021	06/01/2040
260888-AQ-5	Downey CA Pension Oblig Taxable			1	1.C FE	2,385,000	64.6500	1,541,895	2,385,000	2,385,000					2.995	2.995	JD	5,953	71,431	02/10/2021	06/01/2044
282659-BK-6	El Cajon CA Taxable Rev Pension Oblig			1	1.C FE	2,780,000	72.5710	2,017,474	2,780,000	2,780,000					3.284	3.284	AO	22,824	91,295	01/14/2021	04/01/2043
283299-AR-6	El Monte Ca Taxable			2	1.G FE	15,749,034	77.7560	12,153,247	15,630,000	15,723,307		(10,587)			3.616	3.525	FA	235,492	565,181	06/12/2020	08/01/2040
283484-EE-9	El Paso Onty CO Sch Dist 49 Ser B			2	1.D FE	1,417,704	107.3690	1,331,374	1,240,000	1,318,416		(18,290)			5.000	3.281	JD	2,756	62,000	02/08/2017	12/15/2030
283484-EG-4	El Paso Onty CO Sch Dist 49 Ser B			2	1.D FE	1,131,650	106.6780	1,066,776	1,000,000	1,058,293		(13,552)			5.000	3.411	JD	2,222	50,000	02/08/2017	12/15/2032
283484-EH-2	El Paso Onty CO Sch Dist 49 Ser B			2	1.D FE	1,413,519	106.2580	1,333,534	1,255,000	1,325,300		(16,320)			5.000	3.471	JD	2,789	62,750	02/08/2017	12/15/2033
283484-EJ-8	El Paso Onty CO Sch Dist 49 Ser B			2	1.D FE	1,120,130	105.8400	1,058,398	1,000,000	1,053,373		(12,369)			5.000	3.541	JD	2,222	50,000	02/08/2017	12/15/2034
287254-DA-1	Elk Grove CA Fin Auth Spl Tax			2	1.C FE	2,447,261	105.7450	2,347,548	2,220,000	2,288,553		(24,042)			5.000	3.770	MS	37,000	111,000	07/15/2015	09/01/2033
29270C-V3-6	Energy Northwest Wash Elec Rev Ref-Columbia Generating-Ser A			2	1.C FE	7,290,360	109.5820	6,574,908	6,000,000	6,612,981		(126,876)			5.000	2.581	JJ	150,000	300,000	04/12/2017	07/01/2029
34061U-EN-4	Florida St Dev Fin Corp Educatn Taxable Ref NOVA SE Univ Proj			1	1.G FE	11,660,000	81.2140	9,469,587	11,660,000	11,660,000					3.631	3.631	AO	105,844	423,375	06/18/2020	04/01/2035
341271-AE-4	Florida St Brd Of Admin Fin Co Taxable Ser A			1	1.C FE	16,310,000	87.0670	14,200,595	16,310,000	16,310,000					1.705	1.705	JJ	139,043	278,086	09/03/2020	07/01/2027
342816-S2-2	Florida St Muni Par Agy Txble Sub All Pwr Supply Proj			1	1.G FE	4,695,000	87.2620	4,096,956	4,695,000	4,695,000					1.425	1.425	AO	16,726	66,904	04/16/2021	10/01/2026
345105-KA-7	Foothill Eastern Corridor Agy Taxable Ref Series B Sr Lien			1	1.E FE	5,550,000	64.6910	3,590,362	5,550,000	5,550,000					2.962	2.962	JJ	75,803	164,391	01/27/2021	01/15/2046
353174-JH-9	Franklin Onty Ohio Conven Facs Ref Ser B			1	1.C FE	6,415,000	78.5920	5,041,702	6,415,000	6,415,000					2.372	2.372	JD	12,680	152,164	09/02/2020	12/01/2033
353174-JK-2	Franklin Onty Ohio Conven Facs Ref Ser B			1	1.C FE	17,430,000	76.5610	13,344,617	17,430,000	17,430,000					2.572	2.572	JD	37,358	448,300	09/02/2020	12/01/2035

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
353187-CH-8	Franklin Cnty Oh Hosp Facs Rev Franklin Co-Hosp Facs Rev			2	1.B FE	2,277,700	104.7640	2,095,272	2,000,000	2,074,993			(29,926)		5.000	3.341	MN	12,778	100,000	06/04/2015	05/15/2029
353187-CJ-4	Franklin Cnty Oh Hosp Facs Rev Franklin Co-Hosp Facs Rev			2	1.B FE	3,957,625	104.7470	3,666,152	3,500,000	3,623,961			(49,394)		5.000	3.431	MN	22,361	175,000	06/04/2015	05/15/2030
353187-CK-1	Franklin Cnty Oh Hosp Facs Rev Franklin Co-Hosp Facs Rev			2	1.B FE	2,250,760	104.3550	2,087,102	2,000,000	2,068,065			(27,094)		5.000	3.491	MN	12,778	100,000	06/04/2015	05/15/2031
353187-CL-9	Franklin Cnty Oh Hosp Facs Rev Franklin Co-Hosp Facs Rev			2	1.B FE	8,009,116	104.1950	7,444,718	7,145,000	7,379,949			(93,447)		5.000	3.541	MN	45,649	357,250	06/04/2015	05/15/2032
358082-HX-6	FRESNO CALIF REF PENSION OBLIG BDS 2002				1.E FE	6,102,750	103.7680	6,148,230	5,925,000	6,091,557			(11,193)		6.550	5.665	JD	32,341	194,044	09/21/2022	06/01/2029
38122N-B5-0	Golden St Tob Securitization Txb1-Ref-Enh Tobacco Settle			1	1.D FE	2,215,000	80.2480	1,777,502	2,215,000	2,215,000					2.746	2.746	JD	5,069	60,824	09/30/2021	06/01/2034
38122N-D4-1	Golden St Tob Securitization TXBL-Ref-Ser A-1			1	1.G FE	19,643,415	79.7180	15,576,858	19,540,000	19,634,056			(8,990)		3.487	3.424	JD	56,780	654,862	12/16/2021	06/01/2036
38611T-DJ-3	Grand Parkway Transprt Corp Taxable Ref Tier Toll Rev			1	1.C FE	1,735,000	76.2310	1,322,599	1,735,000	1,735,000					3.006	3.006	AO	13,039	52,154	02/12/2020	10/01/2039
387883-YN-5	Grant Cnty WA Public Util Taxable-Priest Rapids HydroEle			1	1.C FE	1,825,000	84.9770	1,550,823	1,825,000	1,825,000					2.478	2.478	JJ	22,612	45,224	01/08/2020	01/01/2030
39081H-CV-2	Great Lakes MI Wtr Auth Rev Taxable Ref Ser A			1	1.E FE	4,465,000	76.8030	3,429,236	4,465,000	4,465,000					3.056	3.056	JJ	68,225	136,450	06/05/2020	07/01/2039
39081J-AN-8	Great Lakes MI Wtr Auth Rev Ref-Senior Lien-Ser C			2	1.E FE	15,771,059	105.8550	14,385,654	13,590,000	14,453,692			(230,315)		5.000	3.071	JJ	339,750	679,500	10/14/2016	07/01/2033
414008-C0-3	Harris Cnty TX Cultural Edu Taxable Ref Baylor Coll of Med			1	1.F FE	2,700,000	88.8610	2,399,247	2,700,000	2,700,000					2.513	2.513	MN	8,670	67,851	10/20/2020	11/15/2027
414008-CR-1	Harris Cnty TX Cultural Edu Texas Childrens Coll of Med			1	1.F FE	1,300,000	87.4720	1,137,136	1,300,000	1,300,000					2.694	2.694	MN	4,475	35,022	10/20/2020	11/15/2028
414009-JU-5	Harris Cnty TX Cultural Edu Texas Childrens Hospital			2	1.C FE	3,584,088	105.3430	3,276,170	3,110,000	3,251,805			(48,595)		5.000	3.251	AO	38,875	155,500	05/14/2015	10/01/2028
414009-JV-3	Harris Cnty TX Cultural Edu Texas Childrens Hospital			2	1.C FE	8,382,720	105.2710	7,726,862	7,340,000	7,653,066			(107,067)		5.000	3.361	AO	91,750	367,000	05/14/2015	10/01/2029
419794-F8-0	Hawaii State Arpts Sys Revenue Taxable Ref Ser E			1	1.E FE	1,795,000	86.3750	1,550,435	1,795,000	1,795,000					2.130	2.130	JJ	19,117	38,234	10/08/2020	07/01/2028
419794-F9-8	Hawaii State Arpts Sys Revenue Taxable Ref Ser E			1	1.E FE	2,280,000	84.2640	1,921,208	2,280,000	2,280,000					2.230	2.230	JJ	25,422	50,844	10/08/2020	07/01/2029
419794-G2-2	Hawaii State Arpts Sys Revenue Taxable Ref Ser E			1	1.E FE	3,000,000	82.6350	2,479,035	3,000,000	3,000,000					2.330	2.330	JJ	34,950	69,900	10/08/2020	07/01/2030
420514-AH-4	Hawthorne CA Pension Oblig Taxable				1.D FE	3,000,000	92.0270	2,760,813	3,000,000	3,000,000					2.488	2.488	JD	6,220	74,640	09/25/2019	06/01/2026
420514-AJ-0	Hawthorne CA Pension Oblig Taxable				1.D FE	3,075,000	90.1800	2,773,020	3,075,000	3,075,000					2.599	2.599	JD	6,660	79,919	09/25/2019	06/01/2027
420514-AK-7	Hawthorne CA Pension Oblig Taxable				1.D FE	1,000,000	88.5150	885,145	1,000,000	1,000,000					2.699	2.699	JD	2,249	26,990	09/25/2019	06/01/2028
420514-AL-5	Hawthorne CA Pension Oblig Taxable				1.D FE	1,230,000	87.0540	1,070,759	1,230,000	1,230,000					2.799	2.799	JD	2,869	34,428	09/25/2019	06/01/2029
420514-AM-3	Hawthorne CA Pension Oblig Taxable			2	1.D FE	1,320,000	85.8030	1,132,598	1,320,000	1,320,000					2.899	2.899	JD	3,189	38,267	09/25/2019	06/01/2030
420514-AN-1	Hawthorne CA Pension Oblig Taxable			2	1.D FE	1,500,000	84.7470	1,271,207	1,500,000	1,500,000					2.999	2.999	JD	3,749	44,985	09/25/2019	06/01/2031
420514-AP-6	Hawthorne CA Pension Oblig Taxable			2	1.D FE	1,750,000	83.8630	1,467,594	1,750,000	1,750,000					3.099	3.099	JD	4,519	54,233	09/25/2019	06/01/2032
432342-DQ-3	Hillsborough Cnty FL Sol Wst AMT-Ref-Ser A				1.D FE	9,091,524	105.2290	8,207,893	7,800,000	8,328,548			(134,489)		5.000	3.031	MS	130,000	390,000	11/02/2016	09/01/2032
432342-DR-1	Hillsborough Cnty FL Sol Wst AMT-Ref-Ser A				1.D FE	6,612,399	105.0600	5,988,392	5,700,000	6,074,016			(95,036)		5.000	3.091	MS	95,000	285,000	11/02/2016	09/01/2033
438701-Z5-6	Honolulu City & Cnty HI Wstwr Taxable Ref Ser A			1	1.C FE	2,705,000	76.6840	2,074,289	2,705,000	2,705,000					1.623	1.623	JJ	21,951	43,902	12/16/2020	07/01/2031
438701-Z6-4	Honolulu City & Cnty HI Wstwr Taxable Ref Ser A			1	1.C FE	1,200,000	75.3020	903,624	1,200,000	1,200,000					1.753	1.753	JJ	10,518	21,036	12/16/2020	07/01/2032
438701-Z7-2	Honolulu City & Cnty HI Wstwr Taxable Ref Ser A			1	1.C FE	1,350,000	73.9650	998,523	1,350,000	1,350,000					1.873	1.873	JJ	12,643	25,286	12/16/2020	07/01/2033
438701-Z8-0	Honolulu City & Cnty HI Wstwr Taxable Ref Ser A			1	1.C FE	1,250,000	72.7030	908,781	1,250,000	1,250,000					1.973	1.973	JJ	12,331	24,663	12/16/2020	07/01/2034
438701-Z9-8	Honolulu City & Cnty HI Wstwr Taxable Ref Ser A			1	1.C FE	1,000,000	71.6150	716,148	1,000,000	1,000,000					2.073	2.073	JJ	10,365	20,730	12/16/2020	07/01/2035
43923E-AC-7	Hoover AL Brd of Educ Pub Sch Taxable Ref Warrants				1.B FE	50,000	95.7630	47,881	50,000	50,000					0.555	0.555	FA	105	278	04/13/2021	02/15/2024
442349-EP-7	Houston TX Arpt Sys Revenue Taxable Ref Sub Ser C				1.E FE	14,190,000	87.2010	12,373,751	14,190,000	14,190,000					1.816	1.816	JJ	128,845	257,690	09/18/2020	07/01/2027
442349-ER-3	Houston TX Arpt Sys Revenue Taxable Ref Sub Ser C				1.E FE	6,910,000	84.0890	5,810,536	6,910,000	6,910,000					2.235	2.235	JJ	77,219	154,439	09/18/2020	07/01/2029
44244C-GS-0	Houston TX Utility Sys Revenue Ref-First Lien-Ser B			2	1.C FE	18,245,550	106.3650	15,954,810	15,000,000	16,282,100			(310,554)		5.000	2.661	MN	95,833	750,000	02/10/2016	11/15/2034

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
44420R-AV-2	Hudson Ny Yards Infra Ref Ser A	2			1.D FE	3,554,700	108.7170	3,261,501	3,000,000	3,253,898		(57,322)			5.000	2.811	FA	56,667	150,000	05/24/2017	02/15/2033
44420R-AW-0	Hudson Ny Yards Infra Ref Ser A	2			1.D FE	6,191,430	108.3450	5,688,128	5,250,000	5,681,572		(97,285)			5.000	2.871	FA	99,167	262,500	05/24/2017	02/15/2034
44420R-AX-8	Hudson Ny Yards Infra Ref Ser A	2			1.D FE	5,250,820	107.9160	4,823,863	4,470,000	4,828,402		(80,688)			5.000	2.921	FA	84,433	223,500	05/24/2017	02/15/2035
446201-AB-1	Huntington Beach CA Pension Oblig	1			1.B FE	30,000	98.0500	29,415	30,000	30,000					0.381	0.381	JD	5	114	03/18/2021	06/15/2023
45203H-4Z-2	Illinois State Fin Auth Rev OSF Hlthcare Sys-Ser A	2			1.F FE	2,119,097	103.6520	2,016,033	1,945,000	2,001,423		(18,233)			5.000	3.921	MN	12,426	97,250	09/17/2015	11/15/2031
45203H-5A-6	Illinois State Fin Auth Rev OSF Hlthcare Sys-Ser A	2			1.F FE	3,798,060	103.5460	3,624,110	3,500,000	3,596,752		(31,236)			5.000	3.971	MN	22,361	175,000	09/17/2015	11/15/2032
45203H-8R-6	Illinois State Fin Auth Rev DePaul University	2			1.E FE	1,161,910	105.1870	1,051,867	1,000,000	1,064,154		(15,885)			5.000	3.170	AO	12,500	50,000	03/23/2016	10/01/2033
45204F-DU-6	Illinois St Fin Auth Revenue TXBL Ref OSF Healthcare Sys	1			1.F FE	2,000,000	87.3670	1,747,334	2,000,000	2,000,000					2.280	2.280	MN	5,827	45,600	09/18/2020	05/15/2027
45204F-DV-4	Illinois St Fin Auth Revenue TXBL Ref OSF Healthcare Sys	1			1.F FE	2,750,000	85.5980	2,353,934	2,750,000	2,750,000					2.509	2.509	MN	8,816	68,998	09/18/2020	05/15/2028
452252-FH-7	Illinois St Toll Highway Auth BABs-Direct Payment-Taxable	2			1.D FE	3,822,227	107.3540	3,102,522	2,890,000	3,499,031		(46,715)			6.184	3.735	JJ	89,359	178,718	02/26/2015	01/01/2034
452252-KJ-7	Illinois St Toll Highway Auth Ser A	2			1.D FE	1,131,930	105.2250	1,052,249	1,000,000	1,037,535		(14,145)			5.000	3.421	JJ	25,000	50,000	07/10/2015	01/01/2030
452252-KK-4	Illinois St Toll Highway Auth Ser A	2			1.D FE	1,715,436	105.2110	1,609,731	1,530,000	1,582,971		(19,921)			5.000	3.541	JJ	38,250	76,500	07/10/2015	01/01/2031
452252-KL-2	Illinois St Toll Highway Auth Ser A	2			1.D FE	1,842,671	105.1140	1,734,384	1,650,000	1,705,130		(20,715)			5.000	3.591	JJ	41,250	82,500	07/10/2015	01/01/2032
452252-KM-0	Illinois St Toll Highway Auth Ser A	2			1.D FE	2,885,571	105.0200	2,720,005	2,590,000	2,674,658		(31,793)			5.000	3.621	JJ	64,750	129,500	07/10/2015	01/01/2033
452252-KW-8	Illinois St Toll Highway Auth Ser B	2			1.D FE	1,165,640	105.9650	1,059,646	1,000,000	1,054,912		(17,217)			5.000	3.070	JJ	25,000	50,000	12/17/2015	01/01/2030
452252-KX-6	Illinois St Toll Highway Auth Ser B	2			1.D FE	1,566,027	105.8310	1,428,712	1,350,000	1,421,756		(22,471)			5.000	3.130	JJ	33,750	67,500	12/17/2015	01/01/2031
45506D-TK-1	Indiana St Fin Auth Revenue Gr Ref-Stadium Proj-Ser A	2			1.B FE	8,693,550	105.1010	7,882,568	7,500,000	7,842,102		(124,634)			5.250	3.391	FA	164,063	393,750	05/08/2015	02/01/2031
45506D-TL-9	Indiana St Fin Auth Revenue Gr Ref-Stadium Proj-Ser A	2			1.B FE	5,900,500	104.8480	5,242,405	5,000,000	5,267,372		(97,945)			5.250	3.081	FA	109,375	262,500	12/01/2015	02/01/2032
45528U-RV-5	Indianapolis In Local Public I AMT-Ref-Indianapolis Airport	2			1.F FE	9,549,007	102.4280	8,762,681	8,555,000	8,799,700		(116,124)			5.000	3.507	JJ	213,875	427,750	12/01/2015	01/01/2030
45528U-RW-3	Indianapolis In Local Public I AMT-Ref-Indianapolis Airport	2			1.F FE	6,106,958	102.4170	5,632,924	5,500,000	5,649,768		(71,000)			5.000	3.577	JJ	137,500	275,000	12/01/2015	01/01/2031
457074-BN-1	Inglewood CA Taxable	2			1.C FE	3,520,000	78.6110	2,767,100	3,520,000	3,520,000					3.621	3.621	MS	42,486	127,459	06/03/2020	09/01/2040
46246K-K3-5	Iowa St Fin Auth Revenue BABs Taxable	2			1.A FE	3,336,718	100.9600	2,781,445	2,755,000	3,001,494		(39,865)			5.272	3.476	FA	60,518	145,244	04/03/2013	08/01/2030
47770V-B0-2	JOBS Ohio Beverage Sys Taxable Ref Ser A	1			1.D FE	4,440,000	78.1290	3,468,905	4,440,000	4,440,000					2.833	2.833	JJ	62,893	125,785	01/24/2020	01/01/2038
48504N-BZ-1	Kansas City MO Indl Dev Auth AMT KC Intl Airport	2			1.F FE	2,379,276	97.7900	2,102,494	2,150,000	2,330,803		(22,592)			4.000	2.701	MS	28,667	86,000	10/15/2020	03/01/2034
48504N-CB-3	Kansas City MO Indl Dev Auth AMT KC Intl Airport	2			1.F FE	2,559,211	95.7360	2,240,220	2,340,000	2,513,114		(21,497)			4.000	2.851	MS	31,200	93,600	10/15/2020	03/01/2036
48504N-CD-9	Kansas City MO Indl Dev Auth AMT KC Intl Airport	2			1.F FE	6,401,429	93.7160	5,519,878	5,890,000	6,294,186		(50,026)			4.000	2.931	MS	78,533	235,600	10/15/2020	03/01/2038
485429-Z7-2	Kansas St Dev Fin Auth Revenue Taxable Ser H	2			1.E FE	16,850,000	94.4530	15,915,364	16,850,000	16,850,000					4.927	4.927	AO	175,264	830,200	08/13/2015	04/15/2045
49127K-CF-5	Kentucky St Econ Dev Auth Rev Taxable-Ref-Ser B	2			1.E FE	1,250,000	91.0570	1,138,216	1,250,000	1,250,000					4.021	4.021	JD	4,189	50,263	12/07/2017	02/01/2029
49127K-CG-3	Kentucky St Econ Dev Auth Rev Taxable-Ref-Ser B	2			1.E FE	1,000,000	90.5100	905,095	1,000,000	1,000,000					4.121	4.121	JD	3,434	41,210	12/07/2017	12/01/2030
492279-CU-6	Kern Cnty CA Pension Oblig Adj Ref Taxable	1			1.D FE	21,469,036	98.1780	18,457,464	18,800,000	20,686,414		(409,942)			4.185	1.809	MON	34,968	786,780	01/22/2021	08/15/2027
492436-BA-7	Kerrville Tex Health Facs Dev Ref-Peterson Regl Med Ctr	2			1.G FE	2,304,533	103.1880	2,161,797	2,095,000	2,159,161		(22,874)			5.000	3.762	FA	39,572	104,750	12/01/2015	08/15/2030
507686-PP-0	Lake Central IN Multi-Dist Sch Taxable Ref	2			1.B FE	2,000,000	82.2440	1,644,874	2,000,000	2,000,000					1.721	1.721	JJ	15,871	34,420	09/03/2020	07/15/2029
507686-RQ-8	Lake Central IN Multi-Dist Sch Taxable Ref	2			1.B FE	1,000,000	80.1050	801,052	1,000,000	1,000,000					1.801	1.801	JJ	8,305	18,010	09/03/2020	07/15/2030
507686-RR-6	Lake Central IN Multi-Dist Sch Taxable Ref	2			1.B FE	2,200,000	78.5140	1,727,312	2,200,000	2,200,000					1.921	1.921	JJ	19,487	42,262	09/03/2020	07/15/2031
507686-RS-4	Lake Central IN Multi-Dist Sch Taxable Ref	2			1.B FE	2,565,000	76.6290	1,965,524	2,565,000	2,565,000					2.051	2.051	JJ	24,258	52,608	09/03/2020	01/15/2033
516391-D0-9	Lansing Michigan Wtr Lt Rev Taxable Ref Ser B	2			1.D FE	1,985,000	83.4220	1,655,931	1,985,000	1,985,000					2.940	2.940	JJ	29,180	58,359	12/13/2019	07/01/2032
516391-DR-7	Lansing Michigan Wtr Lt Rev Taxable Ref Ser B	2			1.D FE	3,675,000	82.6330	3,036,759	3,675,000	3,675,000					3.040	3.040	JJ	55,860	111,720	12/13/2019	07/01/2033
523470-FZ-0	Lee Cnty Fla Arpt Rev	2			1.F FE	5,600,980	104.8250	5,251,712	5,010,000	5,190,348		(61,394)			5.000	3.611	AO	62,625	250,500	06/03/2015	10/01/2032

E10.8

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
523470-GA-4	Lee Cnty Fla Arpt Rev	2			1.F FE	4,345,926	104.5580	4,077,746	3,900,000	4,036,264		(46,352)			5.000	3.651	AO	48,750	195,000	06/03/2015	10/01/2033
542690-3N-0	Long Island Ny Pwr Auth Elec S Taxable-Gen-Ser B				1.F FE	2,050,000	97.2040	1,992,690	2,050,000	2,050,000					3.983	3.983	MS	27,217	81,652	12/04/2014	09/01/2025
542690-3P-5	Long Island Ny Pwr Auth Elec S Taxable-Gen-Ser B				1.F FE	4,009,030	96.7170	3,868,680	4,000,000	4,003,266		(811)			4.133	4.109	MS	55,107	165,320	12/05/2014	09/01/2026
542690-8D-7	Long Island Ny Pwr Auth Elec S Ref-Ser B	2			1.F FE	4,786,880	107.2930	4,291,712	4,000,000	4,317,199		(81,313)			5.000	2.711	MS	66,667	200,000	10/14/2016	09/01/2030
542690-8G-0	Long Island Ny Pwr Auth Elec S Ref-Ser B	2			1.F FE	5,237,690	106.5050	4,728,818	4,440,000	4,763,203		(82,507)			5.000	2.891	MS	74,000	222,000	10/14/2016	09/01/2033
544445-TV-1	Los Angeles CA Dept of Arpts Taxable Ref Subordinate Ser C	1			1.D FE	1,285,000	87.5640	1,125,200	1,285,000	1,285,000					0.848	0.848	MN	1,392	10,897	01/28/2021	05/15/2026
544445-TW-9	Los Angeles CA Dept of Arpts Taxable Ref Subordinate Ser C	1			1.D FE	1,000,000	85.0540	850,538	1,000,000	1,000,000					1.101	1.101	MN	1,407	11,010	01/28/2021	05/15/2027
544445-TX-7	Los Angeles CA Dept of Arpts Taxable Ref Subordinate Ser C	1			1.D FE	1,150,000	82.4710	948,411	1,150,000	1,150,000					1.251	1.251	MN	1,838	14,387	01/28/2021	05/15/2028
544525-NX-2	LOS ANGELES CA DEPT OF WTR & P	1			1.C FE	59,380	100.3250	55,179	55,000	56,299		(2,587)			5.281	0.545	JJ	1,452	2,905	10/20/2021	07/01/2023
54473E-NT-7	Los Angeles Cnty CA Public Wks BABs-Recovery Zone Econ Dev				1.C FE	16,256,160	113.4070	13,608,816	12,000,000	14,233,744		(299,351)			7.488	4.144	FA	374,400	898,560	04/07/2015	08/01/2033
54627R-AM-2	LOUISIANA ST LOCAL GOVT ENVRNM TAXABLE BDS 2022A				1.A FE	24,000,000	94.7090	22,730,160	24,000,000	24,000,000					4.145	4.143	FA	613,460		05/12/2022	02/01/2033
546398-2Z-0	Louisiana St Public Facs Authr Ref-Ochsner Clinic Fndtn PJ	2			1.G FE	1,103,655	103.7190	1,037,186	1,000,000	1,029,095		(11,541)			5.000	3.706	MN	6,389	50,000	12/01/2015	05/15/2029
546398-3B-2	Louisiana St Public Facs Authr Ref-Ochsner Clinic Fndtn PJ	2			1.G FE	1,092,670	103.6600	1,036,604	1,000,000	1,026,123		(10,340)			5.000	3.836	MN	6,389	50,000	12/01/2015	05/15/2031
546398-3C-0	Louisiana St Public Facs Authr Ref-Ochsner Clinic Fndtn PJ	2			1.G FE	1,382,376	103.5710	1,315,345	1,270,000	1,301,731		(12,549)			5.000	3.886	MN	8,114	63,500	12/01/2015	05/15/2032
546475-VS-0	Louisiana St Gas & Fuels Tax	1			1.D FE	13,135,000	77.4650	10,175,001	13,135,000	13,135,000					3.052	3.052	MN	66,813	305,114	01/13/2022	05/01/2038
54651R-CD-9	Louisiana State Unclaimed Prop I 49 South Project	2			1.E FE	1,122,050	106.0850	1,060,848	1,000,000	1,036,779		(12,952)			5.000	3.540	MS	16,667	50,000	08/19/2015	09/01/2029
54651R-CE-7	Louisiana State Unclaimed Prop I 49 South Project	2			1.E FE	1,115,810	106.0850	1,060,848	1,000,000	1,034,980		(12,303)			5.000	3.610	MS	16,667	50,000	08/19/2015	09/01/2030
54651R-CP-2	Louisiana State Unclaimed Prop I 49 South Project				1.E FE	1,000,000	93.0060	930,060	1,000,000	1,000,000					0.586	0.586	MS	1,953	5,860	02/04/2021	09/01/2024
54651R-CS-6	Louisiana State Unclaimed Prop I 49 South Project				1.E FE	1,060,000	84.1880	892,390	1,060,000	1,060,000					1.343	1.343	MS	4,745	14,236	02/04/2021	09/01/2027
54651R-CT-4	Louisiana State Unclaimed Prop I 49 South Project				1.E FE	2,500,000	82.0810	2,052,033	2,500,000	2,500,000					1.543	1.543	MS	12,858	38,575	02/04/2021	09/01/2028
54651R-DD-8	Louisiana State Unclaimed Prop I 49 South Project				1.E FE	1,000,000	89.5420	895,424	1,000,000	1,000,000					0.859	0.859	MS	2,863	8,590	02/04/2021	09/01/2025
54651R-DF-3	Louisiana State Unclaimed Prop I 49 South Project				1.E FE	1,185,000	84.1880	997,624	1,185,000	1,185,000					1.343	1.343	MS	5,305	15,915	02/04/2021	09/01/2027
54651R-DG-1	Louisiana State Unclaimed Prop I 49 South Project				1.E FE	500,000	82.0810	410,407	500,000	500,000					1.543	1.543	MS	2,572	7,715	02/04/2021	09/01/2028
54651R-DH-9	Louisiana State Unclaimed Prop I 49 South Project				1.E FE	1,500,000	80.4330	1,206,494	1,500,000	1,500,000					1.779	1.779	MS	8,895	26,685	02/04/2021	09/01/2029
54651R-DN-6	Louisiana State Unclaimed Prop I 49 South Project	1			1.E FE	1,000,000	71.8250	718,254	1,000,000	1,000,000					2.179	2.179	MS	7,263	21,790	02/04/2021	09/01/2034
54651R-DP-1	Louisiana State Unclaimed Prop I 49 South Project	1			1.E FE	1,280,000	70.7570	905,686	1,280,000	1,280,000					2.279	2.279	MS	9,724	29,171	02/04/2021	09/01/2035
546850-CA-4	Louisville KY Regl Arpt Auth Taxable-Ref-Ser C	2			1.E FE	9,495,000	96.1900	9,133,222	9,495,000	9,495,000					3.933	3.933	JJ	186,719	373,438	06/11/2014	07/01/2026
54811B-PP-0	Lower Colorado River Tx Auth T Transmission Contract Rev	2			1.F FE	1,234,167	104.4910	1,149,397	1,100,000	1,136,425		(14,490)			5.000	3.531	MN	7,028	55,000	06/05/2015	05/15/2030
54811B-PQ-8	Lower Colorado River Tx Auth T Transmission Contract Rev	2			1.F FE	1,860,632	104.4480	1,739,061	1,665,000	1,718,299		(21,185)			5.000	3.579	MN	10,638	83,250	07/01/2015	05/15/2031
54811B-PR-6	Lower Colorado River Tx Auth T Transmission Contract Rev	2			1.F FE	889,792	104.3570	834,859	800,000	824,469		(9,716)			5.000	3.641	MN	5,111	40,000	06/05/2015	05/15/2032
54811B-QR-5	Lower Colorado River Tx Auth T Ref-LCRA Transmission Svcs	2			1.F FE	1,617,560	106.1100	1,405,955	1,325,000	1,432,721		(30,291)			5.000	2.471	MN	8,465	66,250	06/09/2016	05/15/2032
54811B-QS-3	Lower Colorado River Tx Auth T Ref-LCRA Transmission Svcs	2			1.F FE	2,431,800	105.9650	2,119,304	2,000,000	2,159,231		(44,727)			5.000	2.521	MN	12,778	100,000	06/09/2016	05/15/2033
56042R-K4-3	Maine Hlth and Hgr Educ Facs Taxable Ref Ser B	1			1.E FE	2,250,000	76.7680	1,727,278	2,250,000	2,250,000					2.485	2.485	JJ	27,956	62,436	05/06/2021	07/01/2033
56042R-K6-8	Maine Hlth and Hgr Educ Facs Taxable Ref Ser B	1			1.E FE	2,315,000	74.1800	1,717,276	2,315,000	2,315,000					2.635	2.635	JJ	30,500	68,117	05/06/2021	07/01/2035
562784-AL-2	Manhattan Beach CA Pension Ob Taxable	1			1.A FE	550,000	80.8250	444,538	550,000	550,000					2.241	2.241	JJ	6,163	14,003	04/29/2021	01/01/2031
562784-AM-0	Manhattan Beach CA Pension Ob Taxable	1			1.A FE	450,000	79.4530	357,538	450,000	450,000					2.341	2.341	JJ	5,267	11,968	04/29/2021	01/01/2032

E10.9

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
562784-AP-3	Manhattan Beach CA Pension Ob Taxable	1			1.A FE	1,850,000	.77 5770	1,435,167	1,850,000	1,850,000					2.591	2.591	JJ	23,967	54,458	04/29/2021	01/01/2034
562784-AQ-1	Manhattan Beach CA Pension Ob Taxable	1			1.A FE	1,000,000	.76 6020	766,021	1,000,000	1,000,000					2.691	2.691	JJ	13,455	30,573	04/29/2021	01/01/2035
57420V-PB-3	Maryland St Econ Dev Corp Stud Ref-Univ MD Clg Park Projs	2			1.E FE	2,634,625	103.5600	2,345,632	2,265,000	2,401,826		(37,411)			5.000	3.121	JD	9,438	113,250	02/25/2016	06/01/2035
57421F-AA-5	Maryland St Dept of Transportn TAXABLE REF BDS 2021				1.F FE	89,886	.97 4760	87,729	90,000	89,968		54			0.361	0.421	FA	135	325	06/16/2021	08/01/2023
57421F-AB-3	Maryland St Dept of Transportn Taxable Ref Ser A				1.F FE	75,000	.93 1070	69,830	75,000	75,000					0.526	0.526	FA	164	395	02/11/2021	08/01/2024
574296-AV-1	Maryland St Stadium Auth Reven Baltimore City Public Schools	2			1.D FE	6,059,450	104.6230	5,231,155	5,000,000	5,383,806		(108,978)			5.000	2.580	MN	41,667	250,000	04/21/2016	05/01/2036
57563R-QX-0	Massachusetts Edl Fing Auth Taxable Ser A				1.C FE	1,000,000	.95 8300	958,300	1,000,000	1,000,000					2.156	2.156	JJ	10,780	21,560	10/22/2020	07/01/2024
57563R-QZ-5	Massachusetts Edl Fing Auth Taxable Ser A				1.C FE	2,565,000	.91 5390	2,347,975	2,565,000	2,565,000					2.562	2.562	JJ	32,858	65,715	10/22/2020	07/01/2026
57584X-DD-0	Massachusetts St Dev Fin Agy C Ref-Caregroup-Ser H-1	2			1.G FE	3,078,523	104.3510	2,838,355	2,720,000	2,822,730		(38,720)			5.000	3.411	JJ	68,000	139,400	08/21/2015	07/01/2029
57584X-DE-8	Massachusetts St Dev Fin Agy C Ref-Caregroup-Ser H-1	2			1.G FE	1,572,653	104.1640	1,453,091	1,395,000	1,445,989		(19,202)			5.000	3.461	JJ	34,875	71,494	08/21/2015	07/01/2030
57584X-DF-5	Massachusetts St Dev Fin Agy C Caregroup-Ser H-1	2			1.G FE	1,119,390	104.0610	1,040,607	1,000,000	1,034,368		(12,923)			5.000	3.551	JJ	25,000	51,250	08/21/2015	07/01/2031
57584X-HL-2	Massachusetts St Dev Fin Agy C Caregroup-Ser I	2			1.G FE	2,692,890	105.4400	2,372,389	2,250,000	2,417,067		(44,863)			5.000	2.760	JJ	56,250	115,313	04/28/2016	07/01/2030
57584X-IM-0	Massachusetts St Dev Fin Agy C Caregroup-Ser I	2			1.G FE	3,418,032	105.3640	3,018,667	2,865,000	3,073,862		(56,038)			5.000	2.799	JJ	71,625	146,831	05/04/2016	07/01/2031
57584X-IP-3	Massachusetts St Dev Fin Agy C Caregroup-Ser I	2			1.G FE	1,462,444	104.9770	1,301,720	1,240,000	1,324,378		(22,567)			5.000	2.940	JJ	31,000	63,550	04/28/2016	07/01/2033
575896-QK-4	Ma Port Auth-Ser B AMT-Ser B	2			1.C FE	1,148,800	103.6600	1,036,599	1,000,000	1,041,931		(15,851)			5.000	3.240	JJ	25,000	50,000	07/09/2015	07/01/2028
576000-XN-8	Massachusetts St Sch Bldg Taxable Ref SubSer B	1			1.C FE	6,093,120	81.8660	4,911,966	6,000,000	6,067,021		(8,823)			3.066	2.884	AO	38,836	183,960	12/13/2019	10/15/2033
576000-ZW-6	MASSACHUSETTS ST SPL OBLG REVE TAXABLE BDS 2022	1			1.B FE	10,043,100	73.0430	7,304,310	10,000,000	10,034,396		(4,130)			2.950	2.898	MN	37,694	295,000	10/09/2020	05/15/2043
576004-HG-3	Metropolitan Govt Nashville Subordinate-Ser B	2			1.C FE	1,538,415	108.7000	1,402,225	1,290,000	1,413,735		(25,512)			5.000	2.721	JJ	32,250	64,500	10/26/2017	07/01/2034
592098-S8-1	Metropolitan Govt Nashville Subordinate-Ser B	2			1.C FE	1,780,440	107.9830	1,619,747	1,500,000	1,639,885		(28,795)			5.000	2.781	JJ	37,500	75,000	10/26/2017	07/01/2035
592098-S9-9	Metropolitan Govt Nashville Subordinate-Ser B	2			1.C FE	2,733,284	107.5810	2,485,128	2,310,000	2,521,336		(43,454)			5.000	2.821	JJ	57,750	115,500	10/26/2017	07/01/2036
592098-T2-3	Metropolitan Govt Nashville Subordinate-Ser B	2			1.C FE	2,360,920	107.1660	2,143,328	2,000,000	2,180,327		(37,048)			5.000	2.851	JJ	50,000	100,000	10/26/2017	07/01/2037
592190-MK-5	Met Nashville Tn Arpt Auth Arp AMT-Ser B	2			1.E FE	1,155,840	103.0030	1,030,031	1,000,000	1,045,367		(17,192)			5.000	3.100	JJ	25,000	50,000	12/09/2015	07/01/2030
592190-ML-3	Met Nashville Tn Arpt Auth Arp AMT-Ser B	2			1.E FE	1,438,125	102.9490	1,286,863	1,250,000	1,304,872		(20,773)			5.000	3.160	JJ	31,250	62,500	12/09/2015	07/01/2031
592190-MM-1	Met Nashville Tn Arpt Auth Arp AMT-Ser B	2			1.E FE	1,736,281	102.8560	1,558,264	1,515,000	1,579,648		(24,452)			5.000	3.210	JJ	37,875	75,750	12/09/2015	07/01/2032
59259N-ZM-8	Met Transprt Auth NY Revenue	2			1.G FE	2,333,080	102.0630	2,041,250	2,000,000	2,104,066		(34,168)			5.000	3.091	MN	12,778	100,000	07/24/2015	11/15/2028
59259Y-5U-9	Met Transprt Auth NY Revenue	2			1.G FE	4,635,680	102.0080	4,080,336	4,000,000	4,199,143		(65,284)			5.000	3.171	MN	25,556	200,000	07/24/2015	11/15/2029
59259Y-5V-7	Met Transprt Auth NY Revenue	2			1.G FE	3,456,900	101.9540	3,058,629	3,000,000	3,143,471		(46,970)			5.000	3.241	MN	19,167	150,000	07/24/2015	11/15/2030
59259Y-5Y-1	Met Transprt Auth NY Revenue	2			1.G FE	6,015,083	101.8730	5,348,348	5,250,000	5,490,803		(78,730)			5.000	3.311	MN	33,542	262,500	07/24/2015	11/15/2031
59259Y-CA-5	Met Transprt Auth NY Revenue BABS	2			1.G FE	3,202,121	101.6420	2,632,517	2,590,000	2,936,469		(42,489)			6.548	4.282	MN	21,670	169,593	12/01/2015	11/15/2031
592647-BD-2	Met Washington Dc Arpts Auth A Ref-AMT-Ser B	2			1.D FE	11,159,700	103.1990	10,319,880	10,000,000	10,354,699		(120,701)			5.000	3.631	AO	125,000	500,000	07/01/2015	10/01/2031
59333M-U3-7	Miami-Dade Cnty Fl Sch Brd COPS-Ser D	2			1.E FE	11,380,000	104.9280	10,492,790	10,000,000	10,470,503		(142,475)			5.000	3.380	FA	208,333	500,000	12/16/2015	02/01/2031
59333M-V7-7	Miami-Dade Cnty Fl Sch Brd Ref-COPS-Ser C	2			1.E FE	5,991,725	105.0180	5,481,914	5,220,000	5,488,956		(81,664)			5.000	3.231	FA	108,750	261,000	03/03/2016	02/01/2033
59333N-V4-2	Subordinate Rev MIAMI-DADE CNTY FL SPL OBLIG Taxable Ref	1			1.E FE	7,000,000	73.8990	5,172,916	7,000,000	7,000,000					2.686	2.686	AO	47,005	188,020	12/10/2020	10/01/2035
59333N-V5-9	Subordinate Rev MIAMI-DADE CNTY FL SPL OBLIG Taxable Ref	1			1.E FE	15,770,000	72.7780	11,477,059	15,770,000	15,770,000					2.736	2.736	AO	107,867	431,467	12/10/2020	10/01/2036
59333P-Q9-2	Miami-Dade Cnty Fla Aviation Ref-AMT-Ser A	2			1.F FE	1,732,574	103.0330	1,617,621	1,570,000	1,619,876		(16,929)			5.000	3.771	AO	19,625	78,500	06/10/2015	10/01/2029

E10.10

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
58333P-R3-4	Miami-Dade Cnty Fla Aviation Ref-AMT-Ser A	2			1.F FE	1,434,823	103.0670	1,355,334	1,315,000	1,351,931	(12,502)				5.000	3.911	AO	16,438	65,750	06/10/2015	10/01/2031
58333P-R4-2	Miami-Dade Cnty Fla Aviation Ref-AMT-Ser A	2			1.F FE	1,934,362	102.9660	1,832,789	1,780,000	1,827,654	(16,118)				5.000	3.961	AO	22,250	89,000	06/10/2015	10/01/2032
58333P-R5-9	Miami-Dade Cnty Fla Aviation Ref-AMT-Ser A	2			1.F FE	1,949,796	102.7040	1,848,679	1,800,000	1,846,304	(15,650)				5.000	4.001	AO	22,500	90,000	06/10/2015	10/01/2033
58333T-EB-2	Miami-Dade Cnty FL Public Facs Ref-Jackson Hlth Sys-Ser A	2			1.D FE	14,767,216	103.5850	13,885,596	13,405,000	13,784,903	(147,624)				5.000	3.761	JD	55,854	670,250	06/25/2015	06/01/2032
58333T-FF-2	Miami-Dade Cnty FL Public Facs Ref-Public Health Trust	2			1.D FE	7,607,986	104.0370	7,048,486	6,775,000	7,178,788	(83,129)				5.000	3.530	JD	28,229	338,750	04/27/2017	06/01/2037
59447T-2Z-5	MICHIGAN ST FIN AUTH REVENUE	2			1.A	51,664	103.2360	51,618	50,000	51,064	(600)				5.000	3.606	FA	1,042	2,500	01/24/2022	08/01/2033
59447T-3A-9	MICHIGAN ST FIN AUTH REVENUE	2			1.C FE	2,287,840	103.2360	2,297,005	2,225,000	2,265,206	(22,635)				5.000	3.813	FA	46,354	111,250	01/24/2022	08/01/2033
594615-JD-9	Michigan St Bldg Auth Revenue Prerefunded Ref Facs Ser I	2			1.A	714,889	106.2330	695,824	655,000	689,306	(11,636)				5.000	3.025	AO	6,914	32,750	10/06/2020	04/15/2030
594615-JG-2	Michigan St Bldg Auth Revenue Unrefunded Ref Facs Ser I	2			1.C FE	15,434,385	105.7440	15,168,991	14,345,000	14,971,140	(211,102)				5.000	3.345	AO	151,419	717,250	10/06/2020	04/15/2030
604146-BF-6	Minnesota St Gen Fund Revenue Taxable-Approp-Ser B	2			1.B FE	1,845,000	98.1860	1,811,528	1,845,000	1,845,000					3.963	3.963	JD	6,093	73,117	01/28/2014	06/01/2025
604146-BG-4	Minnesota St Gen Fund Revenue Taxable-Approp-Ser B	2			1.B FE	1,720,000	97.8270	1,682,628	1,720,000	1,720,000					4.113	4.113	JD	5,895	70,744	01/28/2014	06/01/2026
60534T-Y4-1	Mississippi St Dev Bank Spl Ob Ref Ser A	2			1.E FE	1,885,392	106.0870	1,697,394	1,600,000	1,698,760	(28,554)				5.000	2.991	AO	20,000	80,000	10/30/2015	04/01/2028
605638-AP-0	Mississippi St Gaming Tax Rev Ser E	2			1.G FE	1,716,690	104.9590	1,574,391	1,500,000	1,567,712	(22,853)				5.000	3.290	AO	15,833	75,000	09/24/2015	10/15/2029
605638-AQ-8	Mississippi St Gaming Tax Rev Ser E	2			1.G FE	5,681,300	104.9430	5,247,150	5,000,000	5,213,524	(71,942)				5.000	3.380	AO	52,778	250,000	09/24/2015	10/15/2030
605638-AR-6	Mississippi St Gaming Tax Rev Ser E	2			1.G FE	6,715,360	104.9910	6,168,233	5,875,000	6,140,107	(89,471)				5.000	3.291	AO	62,014	293,750	12/01/2015	10/15/2031
605638-AS-4	Mississippi St Gaming Tax Rev Ser E	2			1.G FE	3,297,155	104.8860	3,052,183	2,910,000	3,032,205	(41,158)				5.000	3.406	AO	30,717	145,500	12/01/2015	10/15/2032
61075T-LZ-9	Monroe Cnty NY Indl Dev Corp Ref-Univ of Rochester-Ser A	2			1.D FE	1,156,960	104.9970	1,049,967	1,000,000	1,043,896	(16,618)				5.000	3.160	JJ	25,000	50,000	06/17/2015	07/01/2029
61075T-MA-3	Monroe Cnty NY Indl Dev Corp Ref-Univof Rochester-Ser A	2			1.D FE	1,149,550	104.9230	1,049,230	1,000,000	1,041,940	(15,855)				5.000	3.240	JJ	25,000	50,000	06/17/2015	07/01/2030
61204K-KV-2	Montana St Fac Fin Auth Rev	2			1.E FE	3,117,129	105.2000	2,766,760	2,630,000	2,843,003	(47,978)				5.000	2.901	FA	49,678	131,500	11/02/2016	02/15/2029
61204K-KW-0	Montana St Fac Fin Auth Rev Ref	2			1.E FE	2,107,618	104.9750	1,879,053	1,790,000	1,929,192	(31,289)				5.000	2.981	FA	33,811	89,500	11/02/2016	02/15/2030
612285-AN-6	Montebello CA Pension Oblig Taxable	2			1.C FE	2,790,000	84.3470	2,353,292	2,790,000	2,790,000					4.056	4.056	JD	9,430	113,162	05/28/2020	06/01/2039
612550-AR-7	Monterey Pk CA Pension Oblig Taxable Ser A	1			1.C FE	6,621,883	70.2670	4,634,109	6,595,000	6,617,970	(2,372)				3.021	2.974	JD	16,603	199,235	02/04/2021	06/01/2043
646066-7F-1	New Jersey St Educatl Facs Aut Txbl Seton Hall Univ Ser D	1			1.E FE	3,445,000	82.8250	2,853,335	3,445,000	3,445,000					3.468	3.468	JJ	59,736	119,473	06/05/2020	07/01/2035
646066-7G-9	New Jersey St Educatl Facs Aut Txbl Seton Hall Univ Ser D	1			1.E FE	2,250,000	79.7930	1,795,331	2,250,000	2,250,000					3.908	3.908	JJ	43,965	87,930	06/05/2020	07/01/2040
646080-US-8	New Jersey St Hgr Edu Assistan AMT Ref Senior Ser A	2			1.B FE	2,866,914	102.8420	2,622,476	2,550,000	2,688,540	(70,202)				5.000	2.090	JD	10,625	127,500	05/21/2020	12/01/2024
646140-DG-5	New Jersey St Turnpike Auth Tu Taxable Ref Ser C	2			1.D FE	16,006,500	85.5780	12,836,685	15,000,000	15,538,183	(208,794)				3.223	1.750	JJ	241,725	483,450	09/17/2020	01/01/2035
646140-EA-7	New Jersey St Turnpike Auth Tu Taxable Ref Ser B	2			1.E FE	2,910,000	70.5320	2,052,475	2,910,000	2,910,000					2.782	2.782	JJ	40,478	80,956	01/22/2021	01/01/2040
647370-GV-1	New Mexico St Hosp Equip Presbyterian Health Care Serv	2			1.C FE	2,910,648	105.3750	2,739,745	2,600,000	2,689,607	(32,530)				5.000	3.591	FA	54,167	130,000	05/08/2015	08/01/2032
64763H-FB-6	New Orleans LA Aviation Brd AMT-Ser B	2			1.E FE	7,022,833	102.6620	6,277,800	6,115,000	6,337,329	(106,122)				5.000	3.111	JJ	152,875	305,750	12/01/2015	01/01/2028
649451-CY-5	New York Convention Ctr Dev Ref-Hotel Unit Fee Secured	2			1.F FE	5,708,550	103.2710	5,163,555	5,000,000	5,224,032	(73,193)				5.000	3.349	MN	31,944	250,000	08/21/2015	11/15/2032
649451-DJ-7	New York Convention Ctr Dev Ref-Hotel Unit Fee Secured	2			1.F FE	8,580,579	103.7070	7,762,491	7,485,000	7,830,811	(113,088)				5.000	3.299	MN	47,821	374,250	08/21/2015	11/15/2031
64971P-KC-0	New York City Ny Indl Dev Agy Ref Yankee Stadium Proj	2			1.E FE	2,229,999	105.2960	1,963,765	1,865,000	2,153,071	(34,715)				4.000	1.830	MS	24,867	74,600	09/24/2020	03/01/2031
64971P-KC-8	New York City Ny Indl Dev Agy Ref Yankee Stadium Proj	2			1.E FE	1,339,909	104.4190	1,179,929	1,130,000	1,295,840	(19,898)				4.000	1.930	MS	15,067	45,200	09/24/2020	03/01/2032

E10.11

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
649710-RB-1	New York NY City Transitional Taxable-Future Tax Secd				1.A FE	4,097,502	94.3810	3,586,470	3,800,000	3,969,674		(18,499)			4.200	3.542	MN	26,600	159,600	03/24/2015	11/01/2030
649711-6C-9	New York City NY Transitional Taxable Sub Ser F2		1		1.A FE	9,227,070	93.3460	8,401,113	9,000,000	9,116,368		(33,103)			2.900	2.493	MN	43,500	261,000	07/17/2019	05/01/2026
64971W-A7-5	New York City NY Transitional Taxable-Sub-Ser E-2				1.A FE	3,032,220	93.5940	2,807,829	3,000,000	3,011,070		(3,399)			2.800	2.675	FA	35,000	84,000	04/12/2016	02/01/2026
64971X-QF-8	New York NY City Transitional Future Tax Sub Bonds Ser C1		2		1.A FE	631,428	100.2420	551,331	550,000	612,886		(7,221)			4.000	2.390	MN	3,667	22,000	05/14/2020	05/01/2036
64971X-QG-6	New York NY City Transitional Future Tax Sub Bonds Ser C1		2		1.A FE	1,731,766	98.6920	1,495,185	1,515,000	1,682,508		(19,190)			4.000	2.440	MN	10,100	60,600	05/14/2020	05/01/2037
64971X-QH-4	New York NY City Transitional Future Tax Sub Bonds Ser C1		2		1.A FE	615,125	97.6520	527,321	540,000	598,081		(6,642)			4.000	2.480	MN	3,600	21,600	05/14/2020	05/01/2038
64971X-S8-2	New York NY City Transitional TAXABLE FUTURE TAX SECD 2022		1		1.A FE	15,849,280	87.6500	14,024,000	16,000,000	15,856,084		6,804			3.850	3.951	FA	256,667	195,067	03/30/2022	02/01/2034
64971X-UD-8	New York NY City Transitional Future Tax Subordinate Ser C		2		1.A FE	7,245,886	95.7080	5,976,946	6,245,000	7,039,768		(91,950)			4.000	2.220	MN	41,633	249,800	09/16/2020	05/01/2041
64972H-WT-5	New York NY City Transitional Fiscal 2015 Ser S2		2		1.C FE	2,326,100	105.2290	2,104,572	2,000,000	2,092,057		(34,346)			5.000	3.100	JJ	46,111	100,000	06/18/2015	07/15/2029
64972H-WU-2	New York NY City Transitional Fiscal 2015 Ser S2		2		1.C FE	4,762,849	105.1040	4,335,519	4,125,000	4,305,627		(67,285)			5.000	3.190	JJ	95,104	206,250	06/18/2015	07/15/2030
64972H-XT-4	New York NY City Transitional Fiscal 2015 Ser S2		2		1.C FE	5,740,700	104.9790	5,248,930	5,000,000	5,210,261		(78,228)			5.000	3.260	JJ	115,278	250,000	06/18/2015	07/15/2031
64989K-LJ-3	New York St Pwr Auth Revenue Taxable Ref Ser B		1		1.C FE	7,285,000	75.8770	5,527,654	7,285,000	7,285,000					2.818	2.818	MN	26,232	205,291	04/30/2020	11/15/2039
64990A-GD-1	New York St Dorm Auth Sales Ta Sales Tax-Ser A-Group B		2		1.B FE	18,430,200	108.4960	16,274,355	15,000,000	16,607,010		(360,229)			5.000	2.309	MS	220,833	750,000	09/06/2017	03/15/2031
64990B-NE-9	New York St Dorm Auth Rev N Shore Long Island Jewish Obl		2		1.G FE	11,019,861	103.1320	10,344,180	10,030,000	10,298,012		(108,004)			5.000	3.791	MN	83,583	501,500	06/05/2015	05/01/2032
64990B-NF-6	New York St Dorm Auth Rev N Shore Long Island Jewish Obl		2		1.G FE	4,824,532	103.0350	4,538,670	4,405,000	4,518,743		(45,807)			5.000	3.831	MN	36,708	220,250	06/05/2015	05/01/2033
64990F-GB-4	New York St Dorm Auth Ref-Ser B		2		1.B FE	7,872,774	107.6360	7,077,034	6,575,000	7,227,694		(130,887)			5.000	2.701	FA	124,194	328,750	10/12/2017	02/15/2034
64990F-TN-4	New York St Dorm Auth Unrefunded Ser B Grp B		2		1.B FE	14,880,045	104.3910	14,405,903	13,800,000	14,300,024		(224,195)			5.000	3.219	FA	260,667	690,000	05/04/2020	02/15/2030
64990G-Y3-0	New York St Dorm Auth Revenues Taxable Ref		1		1.E FE	12,540,000	78.7080	9,870,033	12,540,000	12,540,000					2.462	2.462	JJ	154,367	308,735	07/15/2020	07/01/2032
64990G-Y4-8	New York St Dorm Auth Revenues Taxable Ref		1		1.E FE	5,920,000	77.3040	4,576,403	5,920,000	5,920,000					2.512	2.512	JJ	74,355	148,710	07/15/2020	07/01/2033
65000B-QE-1	NEW YORK ST DORM AUTH REVENUES SCH DIST S FIN PROG BDS 2020		2		1.C FE	6,069	112.1250	5,606	5,000	6,019		(50)			5.000	1.309	AO	63	125	09/16/2022	10/01/2032
65000B-QG-6	NEW YORK ST DORM AUTH REVENUES SCH DIST S FIN PROG BDS 2020		2		1.C FE	6,101	112.1250	5,606	5,000	6,049		(52)			5.000	1.208	AO	63	125	09/16/2022	10/01/2034
65000B-QV-3	NEW YORK ST DORM AUTH REVENUES SCH DIST S FIN PROG BDS 2020		2		1.D FE	3,018,159	110.4860	2,867,107	2,595,000	2,998,740		(19,419)			5.000	2.111	AO	32,438	64,875	09/16/2022	10/01/2032
65000B-QX-9	NEW YORK ST DORM AUTH REVENUES SCH DIST S FIN PROG BDS 2020		2		1.D FE	930,100	109.4310	880,919	805,000	924,380		(5,720)			5.000	2.236	AO	10,063	20,125	09/16/2022	10/01/2034
650116-FJ-0	New York St Trans Dev Corp AMT-JFK Intl Arprt Proj		2		2.B FE	10,172,894	105.0350	9,531,881	9,075,000	10,109,611		(63,283)			5.000	3.621	JD	37,813	293,677	04/06/2022	12/01/2034
658203-5S-9	North Carolina St Muni Pwr Agy Prerefunded-Ser C		2		1.A	174,097	106.3000	164,765	155,000	164,541		(3,005)			5.000	2.845	JJ	3,875	7,750	09/18/2019	01/01/2030
658203-5T-7	North Carolina St Muni Pwr Agy Prerefunded-Ser C		2		1.A	1,431,969	106.3000	1,376,589	1,295,000	1,363,739		(21,525)			5.000	3.132	JJ	32,375	64,750	09/18/2019	01/01/2031
658203-5Y-6	North Carolina St Muni Pwr Agy Unrefunded-Ser C		2		1.F FE	7,671,440	105.9060	7,418,694	7,005,000	7,340,400		(104,657)			5.000	3.310	JJ	175,125	350,250	09/18/2019	01/01/2030
658203-5Z-3	North Carolina St Muni Pwr Agy Unrefunded-Ser C		2		1.F FE	1,009,067	105.7720	994,253	940,000	974,964		(10,830)			5.000	3.679	JJ	23,500	47,000	09/18/2019	01/01/2031
658203-X4-1	North Carolina St Muni Pwr Agy Ref-Ser A		2		1.F FE	3,064,232	105.6830	2,832,315	2,680,000	2,804,399		(38,778)			5.000	3.360	JJ	67,000	134,000	07/09/2015	01/01/2031
66285W-NJ-1	N Tx Tollway Auth Revenue Ref-Ser A		2		1.F FE	11,905,708	103.2140	10,906,695	10,600,000	10,906,383		(145,419)			5.000	3.491	JJ	265,000	530,000	04/09/2015	01/01/2032
66285W-SP-2	N Tx Tollway Auth Revenue Ref Ser A		2		1.E FE	1,783,980	105.1320	1,576,977	1,500,000	1,596,998		(30,612)			5.000	2.740	JJ	37,500	75,000	05/05/2016	01/01/2035
665304-HY-0	Northern KY Univ Gen Receipts Taxable Ser A		1		1.E FE	1,675,000	77.4230	1,296,832	1,675,000	1,675,000					2.538	2.538	MS	14,171	42,512	04/07/2021	09/01/2032
665304-HZ-7	Northern KY Univ Gen Receipts Taxable Ser A		1		1.E FE	2,000,000	76.2160	1,524,310	2,000,000	2,000,000					2.638	2.638	MS	17,587	52,760	04/07/2021	09/01/2033
665304-JA-0	Northern KY Univ Gen Receipts Taxable Ser A		1		1.E FE	1,545,000	75.1590	1,161,205	1,545,000	1,545,000					2.738	2.738	MS	14,101	42,302	04/07/2021	09/01/2034
665304-JB-8	Northern KY Univ Gen Receipts Taxable Ser A		1		1.E FE	2,500,000	74.2680	1,856,708	2,500,000	2,500,000					2.838	2.838	MS	23,650	70,950	04/07/2021	09/01/2035
665304-JC-6	Northern KY Univ Gen Receipts Taxable Ser A		1		1.E FE	2,250,000	73.4870	1,653,449	2,250,000	2,250,000					2.938	2.938	MS	22,035	66,105	04/07/2021	09/01/2036

E10.12

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
665304-JD-4	Northern KY Univ Gen Receipts Taxable Ser A	1			1.E FE	1,000,000	72.4310	724,314	1,000,000	1,000,000					3.038	3.038	MS	10,127	30,380	04/07/2021	09/01/2037
665304-JE-2	Northern KY Univ Gen Receipts Taxable Ser A	1			1.E FE	1,400,000	71.1230	995,721	1,400,000	1,400,000					3.068	3.068	MS	14,317	42,952	04/07/2021	09/01/2038
672321-JJ-6	OAKLAND CALIF REDEV AGY TAX ALLOC BDS COLISEUM R				1.E FE	18,484,587	99.8360	17,640,933	17,670,000	18,461,546		(23,041)			5.537	5.054	MS	326,129	489,194	06/09/2022	09/01/2035
67704L-AA-9	Oglethorpe Ga Pwr Corp First Mtg	1			2.A FE	6,633,639	98.8050	5,236,681	5,300,000	6,458,093		(98,381)			5.534	2.984	JJ	146,651	293,302	03/08/2021	01/01/2035
677525-WV-5	OHIO ST AIR QUALITY DEV AUTH ADJ AMT REF BDS	2			2.B FE	3,380,000	99.7230	3,370,648	3,380,000	3,380,000					4.250	4.250	JD	11,971	71,426	05/20/2022	11/01/2039
677561-KK-7	Ohio St Hosp Fac Revenue Ref-Cleveland Clinic				1.C FE	2,420,465	109.2210	2,206,266	2,020,000	2,227,906		(38,246)			5.000	2.781	JJ	50,500	101,000	08/09/2017	01/01/2033
684100-AP-5	Orange Calif Pension Oblig Taxable Ref	1			1.C FE	8,300,000	75.6320	6,277,489	8,300,000	8,300,000					2.750	2.750	JD	19,021	228,250	03/04/2021	06/01/2035
684100-AO-3	Orange Calif Pension Oblig Taxable Ref	1			1.C FE	6,960,000	74.5370	5,187,754	6,960,000	6,960,000					2.820	2.820	JD	16,356	196,272	03/04/2021	06/01/2036
684517-RX-5	Orange Cnty FI Sch Brd Cops Ref-Ser C	2			1.C FE	9,903,860	105.5700	8,973,442	8,500,000	9,040,516		(140,458)			5.000	3.111	FA	177,083	425,000	03/16/2016	08/01/2034
68607V-ST-0	Oregon St Dept Admin Svcs TAXABLE BDS	1			1.C FE	3,020,000	91.5780	2,765,647	3,020,000	3,020,000					4.041	4.041	AO	30,510	49,832	04/13/2022	04/01/2034
696543-UA-3	2022 Palm Beach Cnty FL Pub Impt TXBL-REF-SER B				1.B FE	239,830	92.3030	221,527	240,000	239,908		48			0.500	0.520	JD	100	1,200	05/13/2021	01/01/2024
696624-AW-5	Palm Desert CA Redev Agy Taxable-Ref-Ser B				1.C FE	3,484,533	98.2990	3,465,036	3,525,000	3,520,024		6,486			3.000	3.193	AO	26,438	105,750	01/19/2017	10/01/2023
700387-HQ-9	Park Creek CO Met Dist Rev Taxable Senior Ser B	2			1.F FE	435,000	85.9980	374,092	435,000	435,000					3.244	3.244	JD	1,176	14,111	12/13/2019	12/01/2031
700387-HR-7	Park Creek CO Met Dist Rev Taxable Senior Ser B	2			1.F FE	540,000	85.3080	460,664	540,000	540,000					3.344	3.344	JD	1,505	18,058	12/13/2019	12/01/2032
70869P-MP-9	Pennsylvania Economic Dev Fing Txb1 State System				1.E FE	290,000	94.0410	272,718	290,000	290,000					0.739	0.739	JD	95	2,143	04/13/2021	06/15/2024
70917R-B5-3	Higher Educ	1			1.E FE	5,089,535	104.5250	4,254,176	4,070,000	4,952,939		(108,417)			6.141	2.811	AO	62,485	249,939	09/23/2021	04/01/2030
709193-LY-0	Pennsylvania St Hgr Ed Facs BAB-Temple University				1.E FE	5,258,000	98.5690	5,182,748	5,258,000	5,258,000					3.556	3.556	JJ	93,487	186,974	04/02/2015	07/01/2024
709224-3G-2	Pennsylvania St Turnpike Commi TXBL REF MOTOR	2			1.D FE	5,070,000	78.5260	3,981,268	5,070,000	5,070,000					2.890	2.890	JD	12,210	146,523	02/12/2020	12/01/2035
709224-A5-8	LICENSE FUND	2			1.D FE	421,019	110.0270	390,595	355,000	389,769		(6,502)			5.000	2.850	JD	1,479	17,750	11/01/2017	12/01/2030
709224-A9-0	Pennsylvania St Turnpike Commi Ref-2nd Ser-Sub Mtr	2			1.D FE	4,653,080	108.0280	4,321,120	4,000,000	4,345,861		(64,219)			5.000	3.090	JD	16,667	200,000	11/01/2017	12/01/2034
70922P-AN-2	Lic Fund	2			1.A FE	10,000,000	95.3330	9,533,340	10,000,000	10,000,000					3.229	3.229	JD	26,908	322,900	09/11/2014	12/01/2026
70922P-AP-7	Pennsylvania St Turnpike Commi				1.A FE	5,081,125	93.8830	4,694,135	5,000,000	5,036,762		(6,843)			3.329	3.166	JD	13,871	166,450	12/01/2015	12/01/2027
709235-S2-2	Pennsylvania St Univ Taxable Ser D	1			1.C FE	61,272	98.1290	58,877	60,000	60,410		(617)			1.353	0.320	MS	271	812	08/05/2021	09/01/2023
709235-XZ-3	Pennsylvania St Univ Ref-Ser B	2			1.C FE	2,690,888	107.4010	2,335,965	2,175,000	2,374,472		(51,539)			5.000	2.371	MS	36,250	108,750	06/08/2016	09/01/2034
717794-AS-0	Philadelphia Pa Auth For Indl Ref-1st Ser 2015	2			1.E FE	2,322,271	104.0910	2,154,682	2,070,000	2,136,007		(27,766)			5.000	3.511	AO	25,875	103,500	06/24/2015	04/01/2030
717794-AU-5	Philadelphia Pa Auth For Indl Ref-1st Ser 2015	2			1.E FE	7,669,102	103.5850	7,142,186	6,895,000	7,098,294		(85,368)			5.000	3.621	AO	86,188	344,750	06/24/2015	04/01/2032
71781L-AM-1	Philadelphia Auth for Ind Dev Retirement Sys-Ser A				1.E FE	20,716,076	103.7570	17,253,768	16,629,000	19,106,286		(485,213)			6.350	2.931	AO	222,921	1,055,942	07/22/2019	04/15/2028
717901-BF-8	Hospital of Phil	2			1.C FE	4,728,800	108.1980	4,327,908	4,000,000	4,353,752		(72,599)			5.000	2.890	JJ	100,000	200,000	05/25/2017	07/01/2033
717901-BG-6	Hospital of Phil	2			1.C FE	5,882,450	107.4350	5,371,745	5,000,000	5,428,982		(87,893)			5.000	2.950	JJ	125,000	250,000	05/25/2017	07/01/2034
71883M-JD-7	Phoenix AZ Civic Impt Arpt Rev AMT-Ref-Senior Lien	2			1.D FE	9,607,550	100.4930	8,541,880	8,500,000	8,581,158		(158,665)			5.000	3.061	JJ	212,500	425,000	12/01/2015	07/01/2030
71883M-LA-0	Phoenix AZ Civic Impt Arpt Rev AMT-Ser A	2			1.D FE	867,232	104.6210	779,426	745,000	806,609		(12,598)			5.000	3.021	JJ	18,625	37,250	11/01/2017	07/01/2034
71884A-G5-2	Phoenix Ariz Civic Impt Corp Taxable Sub Excise	1			1.B FE	4,050,000	71.7760	2,906,928	4,050,000	4,050,000					2.564	2.564	JJ	51,921	103,842	08/05/2020	07/01/2040
72178J-AC-7	Tax Rev				1.B FE	35,000	94.3570	33,025	35,000	35,000					0.520	0.520	MN	30	182	04/22/2021	05/01/2024
72178J-AL-7	Pima Cnty AZ Pledged Rev Oblig Taxable	2			1.B FE	8,800,000	76.1920	6,704,931	8,800,000	8,800,000					2.194	2.194	MN	32,179	193,072	04/22/2021	05/01/2032
72178J-AM-5	Pima Cnty AZ Pledged Rev Oblig Taxable	2			1.B FE	8,000,000	74.6730	5,973,824	8,000,000	8,000,000					2.264	2.264	MN	30,187	181,120	04/22/2021	05/01/2033

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
73358W-4V-3	Port Auth NY & NJ Txble Consolidated Nts Ser AAA				1.D FE	380,528	.98	224,000	375,000	376,462		(2,918)			1.086	0.305	JJ	2,036	4,073	08/05/2021	07/01/2023
73358W-YD-0	Port Auth NY & NJ Ref-AMT-193rd Series				1.D FE	7,724,017	103.7880	6,870,739	6,620,000	6,962,115		(115,982)			5.000	3.050	AO	69,878	331,000	10/09/2015	10/15/2028
73358W-YF-5	Port Auth NY & NJ Ref-AMT-193rd Series				1.D FE	2,321,058	103.5190	2,085,914	2,015,000	2,110,344		(32,226)			5.000	3.210	AO	21,269	100,750	10/09/2015	10/15/2030
73474T-AD-2	Port of Morrow OR Transmission Fac Rev Taxable				1.C FE	15,100,000	94.5880	14,282,713	15,100,000	15,100,000					3.521	3.521	MS	177,224	531,671	12/11/2014	09/01/2027
73474T-AJ-9	Port of Morrow OR TXBL-Bonneville Coop Proj #3				1.C FE	143,583	99.1010	133,786	135,000	137,492		(3,750)			3.097	0.307	MS	1,394	4,181	05/13/2021	09/01/2023
735000-TR-2	Port Oakland Calif Taxable Ref Ser R Senior Lien				1.E FE	2,010,000	83.0600	1,669,510	2,010,000	2,010,000					2.049	2.049	MN	6,864	41,185	11/20/2020	05/01/2029
735000-TS-0	Port Oakland Calif Taxable Ref Ser R Senior Lien				1.E FE	3,925,000	80.8340	3,172,727	3,925,000	3,925,000					2.099	2.099	MN	13,731	82,386	11/20/2020	05/01/2030
735389-WG-9	Port Of Seattle Wa Revenue AMT-Ref-Ser C				1.D FE	5,549,700	102.4660	5,123,315	5,000,000	5,119,185		(65,004)			5.000	3.580	AO	62,500	250,000	07/22/2015	04/01/2028
735389-WH-7	Port Of Seattle Wa Revenue AMT-Ref-Ser C				1.D FE	2,212,257	102.3810	2,052,743	2,005,000	2,050,062		(24,551)			5.000	3.660	AO	25,063	100,250	07/22/2015	04/01/2029
735389-WJ-3	Port Of Seattle Wa Revenue AMT-Ref-Ser C				1.D FE	2,198,580	102.2960	2,045,924	2,000,000	2,043,250		(23,548)			5.000	3.710	AO	25,000	100,000	07/22/2015	04/01/2030
735389-WK-0	Port Of Seattle Wa Revenue AMT-Ref-Ser C				1.D FE	3,830,435	102.2790	3,579,772	3,500,000	3,572,119		(39,234)			5.000	3.770	AO	43,750	175,000	07/22/2015	04/01/2031
74445M-AA-7	Public Fin Auth Wi Sol Wst Dis Amt Ref Waste Mgmt Ser A1				1.G FE	705,000	94.1120	663,492	705,000	705,000					2.625	2.625	MN	3,084	18,506	05/05/2016	11/01/2025
74445M-AB-5	Public Fin Auth Wi Sol Wst Dis Amt Ref Waste Mgmt Ser A-2				1.G FE	795,000	92.8170	737,894	795,000	795,000					2.875	2.875	MN	3,809	22,856	05/05/2016	05/01/2027
74529J-PU-3	Puerto Rico Sales Tax Fing RESTRUCTURED BDS				5.B	502,500	94.3370	471,683	500,000	471,683	(30,414)	(404)			4.500	4.321	JJ	11,250	11,250	06/22/2022	07/01/2034
74529J-RH-0	Puerto Rico Sales Tax Fing RESTRUCTURED				5.B	674,037	90.0840	585,545	650,000	585,545	(85,941)	(2,551)			4.329	3.660	JJ	14,069	14,069	03/31/2022	07/01/2040
751073-LE-5	Raleigh Durham NC Arpt Auth Re Amt Ref Ser A				1.D FE	1,437,488	105.1770	1,314,714	1,250,000	1,337,662		(18,561)			5.000	3.251	MN	10,417	62,500	03/03/2017	05/01/2031
751073-LF-2	Raleigh Durham NC Arpt Auth Re Amt Ref Ser A				1.D FE	1,769,527	105.0180	1,627,776	1,550,000	1,652,883		(21,732)			5.000	3.341	MN	12,917	77,500	03/03/2017	05/01/2032
751073-LG-0	Raleigh Durham NC Arpt Auth Re Amt Ref Ser A				1.D FE	3,005,816	104.8410	2,778,287	2,650,000	2,817,101		(35,221)			5.000	3.421	MN	22,083	132,500	03/03/2017	05/01/2033
759136-TG-9	Regl Transprt Dist Colorado Fastracks Proj-Ser A				1.C FE	3,241,194	106.5200	2,892,023	2,715,000	2,934,606		(53,632)			5.000	2.760	MN	22,625	135,750	10/28/2016	11/01/2036
759911-2A-7	Regl Transprt Auth II Ser A				1.C FE	3,814,437	106.7570	3,432,241	3,215,000	3,436,172		(60,806)			5.000	2.870	JD	13,396	160,750	03/31/2016	06/01/2033
759911-2D-1	Regl Transprt Auth II Ser A				1.C FE	2,880,808	106.5560	2,621,283	2,460,000	2,616,036		(42,748)			5.000	3.030	JD	10,250	123,000	03/31/2016	06/01/2036
762232-BJ-4	Rhode Island Commerce Corp Rev Taxable-Tax Credit Fin-Ser A				1.D FE	5,735,000	92.4570	5,302,409	5,735,000	5,735,000					3.197	3.197	MN	30,558	183,348	04/12/2019	05/01/2027
762232-BK-1	Rhode Island Commerce Corp Rev Taxable-Tax Credit Fin-Ser A				1.D FE	2,915,000	90.9400	2,650,892	2,915,000	2,915,000					3.297	3.297	MN	16,018	96,108	04/12/2019	05/01/2028
762315-RC-5	Rhode Island St Student Ln Rev Taxable Ser A				1.C FE	860,357	102.5070	784,179	765,000	806,564		(21,062)			5.000	2.090	JD	3,188	38,250	05/22/2020	12/01/2024
762315-RM-3	Rhode Island St Student Ln Rev Taxable Ser B				1.C FE	1,500,000	97.4780	1,462,169	1,500,000	1,500,000					2.200	2.200	JD	2,750	33,000	05/22/2020	12/01/2023
762315-RN-1	Rhode Island St Student Ln Rev Taxable Ser B				1.C FE	1,290,000	94.9050	1,224,268	1,290,000	1,290,000					2.400	2.400	JD	2,580	30,960	05/22/2020	12/01/2024
769036-BO-6	Riverside Ca Pensn Oblg Taxable Ser A				1.D FE	1,720,000	89.0780	1,532,143	1,720,000	1,720,000					2.773	2.773	JD	3,975	47,696	06/05/2020	06/01/2028
783186-UH-0	Rutgers NJ St Univ Taxable Ref Ser R				1.E FE	10,457,923	83.2300	8,464,532	10,170,000	10,397,262		(21,374)			2.888	2.615	MN	48,952	293,710	01/29/2020	05/01/2032
786091-AG-3	Sacramento Cnty Ca Pensn Oblg Taxable				1.E FE	9,165,329	104.3360	9,369,382	8,980,000	9,032,892		(21,645)			7.250	6.961	FA	271,271	651,050	12/01/2015	08/01/2025
792905-DE-8	Saint Paul Mn Hsg & Redevelop Auth Ref-HealthPartners Oblig Group				1.F FE	2,718,239	103.7270	2,525,750	2,435,000	2,515,222		(30,133)			5.000	3.610	JJ	60,875	121,750	05/29/2015	07/01/2030
792905-DF-5	Saint Paul Mn Hsg & Redevelop Auth Ref-HealthPartners Oblig Group				1.F FE	13,931,564	103.6000	12,991,402	12,540,000	12,934,952		(148,197)			5.000	3.670	JJ	313,500	627,000	05/29/2015	07/01/2031
795576-FR-3	Salt Lake City Utah Arpt Rev AMT-Ser A				1.F FE	2,279,140	104.9630	2,099,254	2,000,000	2,133,262		(26,974)			5.000	3.391	JJ	50,000	100,000	02/09/2017	07/01/2032
796256-DB-6	San Antonio TX Elec & Gas Rev Taxable Ref				1.D FE	3,250,000	73.2490	2,380,596	3,250,000	3,250,000					2.142	2.142	FA	29,006	69,615	10/20/2020	02/01/2034
796256-DC-4	San Antonio TX Elec & Gas Rev Taxable Ref				1.D FE	5,585,000	72.1270	4,028,299	5,585,000	5,585,000					2.242	2.242	FA	52,173	125,216	10/20/2020	02/01/2035
79730W-BP-4	San Diego CA Redevelop Agency Taxable-Ref-Sub-Ser B				1.C FE	981,730	94.7650	947,652	1,000,000	992,291		1,941			3.250	3.476	MS	10,833	32,500	01/20/2017	09/01/2026
79730W-BO-2	San Diego CA Redevelop Agency Taxable-Ref-Sub-Ser B				1.C FE	2,936,940	93.7470	2,812,398	3,000,000	2,969,238		5,955			3.375	3.616	MS	33,750	101,250	01/20/2017	09/01/2027
79730W-BR-0	San Diego CA Redevelop Agency Taxable-Ref-Sub-Ser B				1.C FE	2,449,575	92.5100	2,312,748	2,500,000	2,472,658		4,264			3.500	3.716	MS	29,167	87,500	01/20/2017	09/01/2028
79770G-JG-2	San Francisco City & Cnty CA TXBL-Third Lien-Affordable Hou				1.C FE	1,260,000	83.3380	1,050,061	1,260,000	1,260,000					2.543	2.543	FA	13,351	20,115	12/01/2021	08/01/2030

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
79770G-JH-0	San Francisco City & Cnty CA TXBL-Third Lien-Affordable Hou				1.C FE	3,000,000	.82.0750	2,462,244	3,000,000	3,000,000					2.643	2.643	FA	33,038	49,777	12/01/2021	08/01/2031
79771F-BG-1	San Francisco City & Cnty Wtr Taxable Ref Ser EFGH			1	1.D FE	1,110,000	.77.7230	862,724	1,110,000	1,110,000					2.288	2.288	MN	4,233	25,397	10/08/2020	11/01/2033
79771F-BW-6	San Francisco City & Cnty Wtr Taxable Ref Ser EFGH			1	1.D FE	2,850,000	.78.7880	2,245,461	2,850,000	2,850,000					2.188	2.188	MN	10,393	62,358	10/08/2020	11/01/2032
79771F-BX-4	San Jose Calif Arpt Rev Taxable Ref Ser C			1	1.D FE	2,915,000	.77.7230	2,265,623	2,915,000	2,915,000					2.288	2.288	MN	11,116	66,695	10/08/2020	11/01/2033
798136-YF-8	San Jose Calif Arpt Rev Taxable Ref Ser C			1	1.F FE	5,000,000	.75.4570	3,772,845	5,000,000	5,000,000					2.960	2.960	MS	49,333	148,000	03/25/2021	03/01/2036
798136-YG-6	San Jose Calif Arpt Rev Taxable Ref Ser C			1	1.F FE	5,000,000	.74.9250	3,746,260	5,000,000	5,000,000					3.060	3.060	MS	51,000	153,000	03/25/2021	03/01/2037
798136-YJ-0	San Jose Calif Arpt Rev Taxable Ref Ser C			1	1.F FE	5,000,000	.74.2490	3,712,465	5,000,000	5,000,000					3.140	3.140	MS	52,333	157,000	03/25/2021	03/01/2038
798136-YL-5	San Jose Calif Arpt Rev Taxable Ref Ser C			1	1.F FE	2,875,000	.73.8410	2,122,923	2,875,000	2,875,000					3.240	3.240	MS	31,050	93,150	03/25/2021	03/01/2039
798170-AJ-5	San Jose CA Redevel Agency Taxable-Ref-Ser A-T				1.C FE	6,825,000	.94.0650	6,419,929	6,825,000	6,825,000					3.176	3.176	FA	90,318	216,762	12/08/2017	08/01/2026
798170-AM-8	San Jose CA Redevel Agency Taxable-Ref-Ser A-T			2	1.C FE	5,466,444	.89.6750	4,990,414	5,565,000	5,504,307		8,085			3.250	3.437	FA	75,359	180,863	12/08/2017	08/01/2029
812631-MW-6	Seattle WA Drain & Wstwr Rev Ref			2	1.B FE	4,314,495	.102.4720	3,847,824	3,755,000	3,954,759		(58,613)			4.000	2.290	AO	37,550	150,200	06/15/2016	04/01/2034
825485-UJ-2	Shreveport LA Wtr & Swr Rev Ref			2	1.E FE	2,152,929	.106.0840	1,951,942	1,840,000	1,941,414		(32,813)			5.000	3.010	JD	7,667	92,000	12/10/2015	12/01/2029
825485-UN-3	Shreveport LA Wtr & Swr Rev Ref			2	1.E FE	1,957,533	.105.6250	1,795,622	1,700,000	1,784,001		(27,074)			5.000	3.210	JD	7,083	85,000	12/10/2015	12/01/2033
825485-UP-8	Shreveport LA Wtr & Swr Rev Ref			2	1.E FE	2,293,780	.105.7390	2,114,788	2,000,000	2,095,979		(30,904)			5.000	3.260	JD	8,333	100,000	12/10/2015	12/01/2034
825485-UQ-6	Shreveport LA Wtr & Swr Rev Ref			2	1.E FE	1,142,320	.105.6820	1,056,821	1,000,000	1,046,571		(14,981)			5.000	3.310	JD	4,167	50,000	12/10/2015	12/01/2035
837151-PP-8	South Carolina St Public Svc A Ref-Ser A			2	1.G FE	11,810,300	.104.1040	10,410,390	10,000,000	10,660,918		(181,384)			5.000	2.951	JD	41,667	500,000	01/08/2016	12/01/2033
837151-XF-1	South Carolina St Public Svc A Taxable Ref Ser B South Dakota St Hlth & Educatl Ref-Sanford			1	1.G FE	5,555,000	.88.6040	4,921,930	5,555,000	5,555,000					1.852	1.852	JD	8,573	102,879	10/27/2020	12/01/2026
83755V-ZT-4	Obligated Group Sthrn Ca Public Pwr Auth Reven Taxable-Apex Pwr			2	1.E FE	1,308,367	.104.4670	1,201,369	1,150,000	1,200,203		(16,631)			5.000	3.370	MN	9,583	57,500	10/15/2015	11/01/2030
84247P-JA-0	Proj-Ser B Sthrn Ca Public Pwr Auth Reven Taxable-Apex Pwr			2	1.D FE	3,509,825	.97.5990	3,415,979	3,500,000	3,501,659		(1,056)			3.758	3.725	JJ	65,765	131,530	03/14/2014	07/01/2025
84247P-JB-8	Proj-Ser B Sthrn Ca Public Pwr Auth Reven Taxable-Apex Pwr			2	1.D FE	3,003,895	.97.0330	2,911,002	3,000,000	3,000,661		(420)			3.938	3.923	JJ	59,070	118,140	03/14/2014	07/01/2026
84247P-JC-6	Proj-Ser B Sthrn Ca Public Pwr Auth Reven Taxable-Apex Pwr			2	1.D FE	3,727,600	.96.5220	3,542,339	3,670,000	3,681,243		(7,171)			4.108	3.895	JJ	75,382	150,764	12/01/2015	07/01/2027
85732G-WF-3	State Public Sch Bldg Auth PA				1.E FE	2,495,000	.87.8860	2,192,761	2,495,000	2,495,000					3.046	3.046	AO	18,999	75,998	10/18/2019	04/01/2028
85732G-WH-9	State Public Sch Bldg Auth PA				1.E FE	4,955,000	.83.7580	4,150,214	4,955,000	4,955,000					3.146	3.146	AO	38,971	155,884	10/18/2019	04/01/2030
85732P-CE-8	State Pub Sch-C-Qscb Taxable-Qualified Sch Constr			1	1.E FE	2,274,980	.99.7890	1,995,780	2,000,000	2,170,995		(22,188)			5.088	3.637	MS	29,963	101,760	12/15/2017	09/15/2029
861403-AL-3	Stockton CA Redevel Agency Tax Allocation Ref-Ser A Tampa Hillsborough Cnty FL Exp Taxable Ref Rev Ser				1.C FE	4,617,440	.105.9100	4,236,416	4,000,000	4,252,499		(64,055)			5.000	3.161	MS	66,667	200,000	10/20/2016	09/01/2037
875301-HV-8	Tampa Hillsborough Cnty FL Exp Taxable Ref Rev Ser B			1	1.F FE	3,000,000	.74.6280	2,238,840	3,000,000	3,000,000					2.492	2.492	JJ	37,380	74,760	08/27/2020	07/01/2034
875301-HW-6	Tampa Hillsborough Cnty FL Exp Taxable Ref Rev Ser B			1	1.F FE	1,750,000	.73.9050	1,293,332	1,750,000	1,750,000					2.592	2.592	JJ	22,680	45,360	08/27/2020	07/01/2035
875301-HX-4	Tampa Hillsborough Cnty FL Exp Taxable Ref Rev Ser B			1	1.F FE	3,345,000	.72.7620	2,433,896	3,345,000	3,345,000					2.642	2.642	JJ	44,187	88,375	08/27/2020	07/01/2036
87971L-AR-6	Tempe AZ COPs Taxable COPs			2	1.B FE	6,985,000	.73.6790	5,146,492	6,985,000	6,985,000					2.321	2.321	JJ	81,061	153,115	07/08/2021	07/01/2034
87971L-AS-4	Tempe AZ COPs Taxable COPs			2	1.B FE	10,325,000	.72.7460	7,510,983	10,325,000	10,325,000					2.421	2.421	JJ	124,984	236,081	07/08/2021	07/01/2035
87971L-AT-2	Tempe AZ COPs Taxable COPs			2	1.B FE	3,500,000	.71.9320	2,517,617	3,500,000	3,500,000					2.521	2.521	JJ	44,118	83,333	07/08/2021	07/01/2036
882669-BZ-6	Texas St Public Fin Auth Rev Taxable TX Facs Commission				1.B FE	2,500,000	.76.2650	1,906,625	2,500,000	2,500,000					1.620	1.620	FA	16,875	40,500	12/11/2020	02/01/2031
882669-CA-0	Texas St Public Fin Auth Rev Taxable TX Facs Commission			2	1.B FE	1,500,000	.74.8120	1,122,173	1,500,000	1,500,000					1.780	1.780	FA	11,125	26,700	12/11/2020	02/01/2032
882669-CB-8	Texas St Public Fin Auth Rev Taxable TX Facs Commission			2	1.B FE	1,750,000	.73.7630	1,290,858	1,750,000	1,750,000					1.940	1.940	FA	14,146	33,950	12/11/2020	02/01/2033

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Design	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
882669-CC-6	Texas St Public Fin Auth Rev Taxable TX Facs Commission			2	1.B FE	2,800,000	72.4750	2,029,297	2,800,000	2,800,000					2.040	2.040	FA	23,800	57,120	12/11/2020	02/01/2034
882669-CD-4	Texas St Public Fin Auth Rev Taxable TX Facs Commission			2	1.B FE	1,450,000	71.3040	1,033,905	1,450,000	1,450,000					2.140	2.140	FA	12,929	31,030	12/11/2020	02/01/2035
882806-HK-1	Texas St Tech Univ Revenues Taxable Ref			2	1.B FE	1,620,000	85.4510	1,384,300	1,620,000	1,620,000					1.553	1.553	FA	9,504	25,159	07/09/2020	02/15/2028
882806-HM-7	Texas St Tech Univ Revenues Taxable Ref			2	1.B FE	2,765,000	81.2840	2,247,511	2,765,000	2,765,000					1.753	1.753	FA	18,311	48,470	07/09/2020	02/15/2030
882806-HN-5	Texas St Tech Univ Revenues Taxable Ref			2	1.B FE	445,000	79.6150	354,288	445,000	445,000					1.853	1.853	FA	3,115	8,246	07/09/2020	02/15/2031
882806-HP-0	Texas St Tech Univ Revenues Taxable Ref			2	1.B FE	1,000,000	78.0810	780,809	1,000,000	1,000,000					1.953	1.953	FA	7,378	19,530	07/09/2020	02/15/2032
88283K-BL-1	Texas St Transprt'n Turnpike Taxable Ref First Tier Ser C			2	1.F FE	9,360,816	70.8390	6,644,651	9,380,000	9,362,483		701			3.029	3.042	FA	107,334	284,120	07/17/2020	08/15/2041
88880L-AF-0	Tobacco Settlement Fing Auth Taxable Ref Class 1 Sr Bonds			1	1.F FE	3,900,000	94.8410	3,698,783	3,900,000	3,900,000					1.497	1.497	JD	4,865	58,383	10/22/2020	06/01/2024
88880L-AG-8	Tobacco Settlement Fing Auth Taxable Ref Class 1 Sr Bonds			1	1.F FE	2,275,000	91.4680	2,080,888	2,275,000	2,275,000					1.647	1.647	JD	3,122	37,469	10/22/2020	06/01/2025
891371-AQ-9	Torrance CA JT Pwrs Fing Taxable			1	1.C FE	18,450,000	79.7510	14,714,115	18,450,000	18,450,000					3.703	3.703	AO	170,801	683,204	10/15/2020	10/01/2039
898735-UH-6	Tucson Ariz CTFS Participation Taxable COPS Ser A			1	1.D FE	175,000	93.4010	163,451	175,000	175,000					0.459	0.459	JJ	402	1,067	02/18/2021	07/01/2024
898735-UI-3	Tucson Ariz CTFS Participation Taxable COPS Ser A			1	1.D FE	9,720,000	66.8230	6,495,186	9,720,000	9,720,000					2.856	2.856	JJ	138,802	368,595	02/18/2021	07/01/2047
913366-KF-6	University Calif Regts BDS			2	1.D FE	2,525,377	116.7770	2,557,425	2,190,000	2,506,937		(18,440)			5.000	3.200	MN	13,992	55,967	04/28/2022	05/15/2033
913366-KH-2	University Calif Regts BDS			2	1.D FE	6,825,557	114.2950	6,869,130	6,010,000	6,781,130		(44,427)			5.000	3.390	MN	38,397	153,589	04/28/2022	05/15/2035
914126-VD-4	University Calif Revs Taxable-Ser AN			2	1.C FE	1,820,000	97.9230	1,782,206	1,820,000	1,820,000					3.738	3.738	MN	8,693	68,032	04/04/2014	05/15/2025
91428L-NR-3	Univ of Hawaii HI Revenue Taxable Ref Ser C			1	1.D FE	15,780,000	77.0810	12,163,366	15,780,000	15,780,000					3.203	3.203	AO	126,358	505,433	10/15/2020	10/01/2040
914440-LB-6	Univ Of Massachusetts Ma Bldg Build America Bonds			1	1.C FE	146,523	99.1660	128,915	130,000	138,801		(4,764)			4.350	0.626	MN	943	5,655	05/13/2021	11/01/2024
914713-K6-8	University North Carolina NC Taxable-Ref			2	1.A FE	2,177,679	89.3340	1,876,012	2,100,000	2,152,193		(3,988)			3.847	3.563	JD	6,732	80,787	12/01/2015	12/01/2034
914716-U6-0	Univ of NC at Charlotte Taxable Ref			1	1.E FE	5,115,000	70.5390	3,608,065	5,115,000	5,115,000					3.020	3.020	AO	38,618	154,473	02/26/2021	04/01/2041
916856-HF-7	Uptown Dev Auth TX Contrct Rev Taxable Ser B			2	1.E FE	1,000,000	77.7500	777,502	1,000,000	1,000,000					2.981	2.981	MS	9,937	29,810	02/04/2021	09/01/2035
917567-FV-6	Utah St Transit Auth Sales Tax Taxable Ref Ser B			1	1.C FE	9,030,000	77.0750	6,959,854	9,030,000	9,030,000					2.970	2.970	JD	11,920	268,191	10/29/2020	12/15/2039
92778L-BK-5	Virginia St Cmwlth Univ Health Taxable-Gen-Ser A			2	1.D FE	2,285,000	99.1700	2,266,032	2,285,000	2,285,000					3.858	3.858	JJ	44,078	88,155	01/30/2014	01/01/2024
92778V-KH-0	Virginia St College Bldg Auth Taxable Ref 21st Century			1	1.B FE	6,485,000	74.7980	4,850,644	6,485,000	6,485,000					2.065	2.065	FA	55,798	133,915	07/17/2020	02/01/2033
928177-FH-4	Virginia State Public Sch Auth			0	1.A FE	262,559	101.2090	222,661	220,000	223,942		(6,650)			5.000	1.900	FA	4,583	11,000	11/22/2016	08/01/2023
93978H-PW-9	Washington St Health Care Facs Cent WA Hlth Svcs Assn Ref			2	1.G FE	1,659,735	103.5500	1,553,243	1,500,000	1,545,030		(16,878)			5.000	3.731	JJ	37,500	75,000	04/23/2015	07/01/2029
93978H-PX-7	Washington St Health Care Facs Cent WA Hlth Svcs Assn Ref			2	1.G FE	1,650,405	103.2920	1,549,377	1,500,000	1,542,501		(15,911)			5.000	3.801	JJ	37,500	75,000	04/23/2015	07/01/2030
944514-TF-5	Wayne Cnty MI Arpt Auth Rev AMT-Ref-Ser F			2	1.F FE	9,548,248	103.4850	8,967,001	8,665,000	8,954,486		(92,283)			5.000	3.778	JD	36,104	433,250	09/24/2015	12/01/2029
958638-ZM-3	Western Mich Univ Revs Taxable Ref Ser B			2	1.D FE	750,000	72.7510	545,630	750,000	750,000					2.257	2.257	MN	2,163	16,928	01/22/2021	11/15/2035
958638-ZN-1	Western Mich Univ Revs Taxable Ref Ser B			2	1.D FE	850,000	71.4400	607,236	850,000	850,000					2.307	2.307	MN	2,506	19,610	01/22/2021	11/15/2036
958638-ZP-6	Western Mich Univ Revs Taxable Ref Ser B			2	1.D FE	3,465,000	69.5920	2,411,373	3,465,000	3,465,000					2.878	2.878	MN	12,742	99,723	01/22/2021	11/15/2043
958644-AB-2	Western MI Univ Stryker Taxable Ref AGM CR			2	1.C FE	2,404,566	98.8730	2,066,442	2,090,000	2,314,865		(32,393)			4.750	2.600	MN	12,685	99,275	02/07/2020	11/15/2028
958697-KB-9	Wstrn Mn Muni Pwr Agy Ref-Ser A			2	1.D FE	4,988,601	106.0050	4,643,019	4,380,000	4,578,169		(61,725)			5.000	3.401	JJ	109,500	219,000	07/07/2015	01/01/2033
976595-FF-0	Wisconsin Ctr Dist Tax Rev CABs Sr Dedicated Ser C			2	1.E FE	886,811	80.6180	866,640	1,075,000	928,342		20,790			0.000	2.653	MAT			10/30/2020	12/15/2028
976595-FH-6	Wisconsin Ctr Dist Tax Rev CABs Sr Dedicated Ser C			2	1.E FE	838,233	73.9760	810,034	1,095,000	880,442		21,164			0.000	3.063	MAT			10/30/2020	12/15/2030
977100-HD-1	Wisconsin St Gen Fund Annual A Taxable Ref Ser A			1	1.C FE	12,490,000	82.4880	10,302,764	12,490,000	12,490,000					2.429	2.429	MN	50,564	303,382	01/28/2020	05/01/2031
977100-HE-9	Wisconsin St Gen Fund Annual A Taxable Ref Ser A			1	1.C FE	3,515,000	81.0160	2,847,698	3,515,000	3,515,000					2.499	2.499	MN	14,640	87,840	01/29/2020	05/01/2032

E10.16

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F or e i g n	5 Bond Char			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor- tization) Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
977123-X6-0	Wisconsin St Trans Rev Bond Txb1-Ref-Series 1	1			1.A FE	15,039	94,2760	14,141	15,000	15,019		(13)			0.624	0.539	JJ	47	94	05/13/2021	07/01/2024
982674-KU-6	Wyandotte Onty Kans City KS Impt-Ser A	2			1.F FE	1,311,979	104,3030	1,168,195	1,120,000	1,178,958		(20,993)			5.000	2.930	MS	18,667	56,000	01/14/2016	09/01/2032
982674-KW-2	Wyandotte Onty Kans City KS Impt-Ser A	2			1.F FE	2,667,218	103,9410	2,390,641	2,300,000	2,413,245		(40,228)			5.000	3.060	MS	38,333	115,000	01/14/2016	09/01/2034
982674-KX-0	Wyandotte Onty Kans City KS Impt-Ser A	2			1.F FE	4,976,878	103,7860	4,478,370	4,315,000	4,519,554		(72,578)			5.000	3.130	MS	71,917	215,750	01/14/2016	09/01/2035
982674-NL-3	Wyandotte Onty Kans City KS Taxable Ref Ser B	2			1.F FE	1,380,000	80,7900	1,114,906	1,380,000	1,380,000					2.181	2.181	MS	10,033	30,098	08/20/2020	09/01/2031
982674-NM-1	Wyandotte Onty Kans City KS Taxable Ref Ser B	2			1.F FE	3,000,000	79,8330	2,394,987	3,000,000	3,000,000					2.311	2.311	MS	23,110	69,330	08/20/2020	09/01/2032
98851W-AM-5	Yuma AZ Pledged Revenue Taxable	2			1.D FE	1,000,000	74,9770	749,771	1,000,000	1,000,000					2.312	2.312	JJ	10,661	23,120	01/13/2021	07/15/2032
98851W-AN-3	Yuma AZ Pledged Revenue Taxable	2			1.D FE	1,000,000	73,5190	735,193	1,000,000	1,000,000					2.412	2.412	JJ	11,122	24,120	01/13/2021	07/15/2033
0819999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					2,038,975,306	XXX	1,752,452,133	1,909,671,127	1,964,843,375	(116,355)	(13,476,087)			XXX	XXX	XXX	21,373,040	71,105,504	XXX	XXX
313205-3L-4	Freddie Mac FR SB8003	4			1.A	985,744	96,2430	911,943	947,546	982,484		(1,401)			3.500	1.835	MON	2,764	33,164	09/10/2019	08/01/2034
313205-6F-4	Freddie Mac SB8070	4			1.A	2,655,897	92,2080	2,332,323	2,529,426	2,646,935		(4,855)			2.500	1.032	MON	5,270	63,236	12/15/2020	10/01/2035
3133L7-2W-6	Freddie Mac RC1689	4			1.A	3,393,339	91,8310	2,998,230	3,199,612	3,377,003		(6,940)			2.500	1.064	MON	6,666	79,990	12/15/2020	12/01/2035
3133L7-4L-8	Freddie Mac RC1727	4			1.A	1,965,470	89,3080	1,680,234	1,881,395	1,958,003		(3,651)			2.000	0.990	MON	3,136	37,628	12/15/2020	12/01/2035
3136AX-C4-5	Fannie Mae 2017-69 HA	4			1.A	5,901,094	92,9620	5,331,877	5,735,526	5,885,772		(5,543)			3.000	2.539	MON	14,339	172,066	08/31/2017	06/25/2046
3137AU-RC-5	Freddie Mac Series 4114 Class EA	4			1.A	604,431	96,4070	618,672	641,732	613,227		3,579			1.250	2.629	MON	668	8,022	01/08/2019	07/15/2031
3137F1-XN-3	Freddie Mac Series 4698 Class HP	4			1.A	5,537,334	92,3620	5,012,937	5,427,512	5,525,732		(5,217)			3.000	2.743	MON	13,569	162,825	07/26/2017	05/15/2046
3137FL-6V-1	FHLMC Multifamily Structured Series KW08 Class A2	4			1.A	21,675,781	94,8200	18,963,900	20,000,000	21,049,460		(178,453)			3.600	1.813	MON	60,000	720,000	06/27/2019	01/25/2029
3137FN-5Y-2	Freddie Mac Series 4904 Class CA	4			1.A	9,243,181	89,3820	8,103,506	9,238,361	9,238,361		(1,776)			3.000	2.701	MON	22,665	271,983	12/17/2019	08/15/2057
3138IH-WD-0	Federal National Mtg Assoc AS7843	4			1.A	2,237,857	92,9140	1,967,976	2,118,055	2,230,018		(4,251)			3.000	1.410	MON	5,295	63,542	12/15/2020	09/01/2036
3140X7-PU-7	Fannie Mae FM4034	4			1.A	1,647,129	91,8620	1,431,232	1,558,029	1,639,615		(3,943)			2.500	1.075	MON	3,246	38,951	12/15/2020	08/01/2035
0829999999	Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities					55,847,257	XXX	49,292,830	53,104,942	55,146,610		(212,451)			XXX	XXX	XXX	137,618	1,651,407	XXX	XXX
0909999999	Total - U.S. Special Revenues Bonds					2,094,822,563	XXX	1,801,744,963	1,962,776,069	2,019,989,985	(116,355)	(13,688,538)			XXX	XXX	XXX	21,510,658	72,756,911	XXX	XXX
00138C-AQ-1	AIG Global Funding				1.F FE	299,670	95,7950	287,384	300,000	299,897		110			0.450	0.487	JD	86	1,350	12/03/2020	12/08/2023
00206R-IM-8	AT&T Inc	1			2.B FE	775,496	94,9920	736,186	775,000	774,853		(154)			0.900	0.762	MS	1,860	6,975	07/01/2021	03/25/2024
002824-BE-9	Abbott Laboratories	1			1.E FE	1,416,675	98,9350	1,286,156	1,300,000	1,326,927		(35,951)			3.400	0.609	MN	3,806	44,200	06/25/2020	11/30/2033
00287Y-BC-2	Abbvie Inc	1			2.A FE	1,587,809	98,9940	1,438,380	1,453,000	1,485,183		(40,716)			3.750	0.909	MN	7,114	54,488	06/16/2020	11/14/2023
00914A-AL-6	Air Lease Corp	1			2.B FE	520,312	94,4370	495,795	525,000	523,131		1,647			0.700	1.020	FA	1,388	3,675	04/09/2021	02/15/2024
023135-AN-6	Amazon.Com Inc	1			1.E FE	8,347,298	98,4390	7,776,649	7,900,000	7,988,453		(50,492)			3.800	3.111	JD	21,681	300,200	02/06/2015	12/05/2024
025816-CC-1	American Express Co	2			1.F FE	269,485	98,2590	245,647	250,000	257,568		(7,114)			3.400	0.527	FA	3,046	8,500	04/23/2021	02/22/2024
03027X-BC-3	American Tower Corp	1			2.C FE	4,672,975	79,4020	3,731,899	4,700,000	4,679,392		2,522			2.100	2.164	JD	4,387	98,700	06/01/2020	06/15/2030
03040W-AU-9	American Water Capital C	1			2.A FE	12,547,209	91,5480	11,512,174	12,575,000	12,556,309		2,559			3.450	3.476	JD	36,153	433,838	05/06/2019	06/01/2029
03076C-AG-1	Ameriprise Financial Inc	1			1.G FE	17,198,384	97,5210	15,993,378	16,400,000	16,567,452		(89,904)			3.700	3.107	AO	128,102	606,800	12/01/2015	10/15/2024
03522A-AG-5	Anheuser-Busch Co Inbev	1			2.A FE	3,491,510	96,3160	3,539,613	3,675,000	3,584,100		26,890			3.650	4.518	FA	55,891	134,138	05/10/2019	02/01/2026
037735-CW-5	Appalachian Power Co	2			2.A FE	7,306,172	93,7350	6,795,751	7,250,000	7,275,906		(5,855)			3.300	3.206	JD	19,938	239,250	06/05/2017	06/01/2027
037833-CU-2	Apple Inc	2			1.B FE	6,593,730	97,3940	6,427,971	6,600,000	6,598,684		937			2.850	2.865	MN	19,125	188,100	05/04/2017	05/11/2024
037833-DY-3	Apple Inc	1			1.B FE	13,911,114	78,9760	11,013,133	13,945,000	13,918,741		3,254			1.250	1.276	FA	63,430	174,313	08/13/2020	08/20/2030
04352E-AA-3	Ascension Health	1			1.B FE	21,378,942	85,9500	17,397,180	20,241,000	21,142,489		(127,518)			2.532	1.813	MN	65,486	512,502	03/25/2021	11/15/2029
045054-AL-7	Ashtead Capital Inc	1			2.C FE	4,410,000	90,2340	3,979,324	4,410,000	4,410,000					4.250	4.250	MN	31,238	187,425	10/28/2019	11/01/2029
045054-AP-8	Ashtead Capital Inc	1			2.C FE	11,603,682	77,2510	8,937,929	11,570,000	11,599,356		(3,134)			2.450	2.416	FA	109,449	283,465	08/04/2011	08/12/2031
04621X-AH-1	Assurant Inc	1			2.B FE	8,877,855	98,8810	8,809,335	8,909,000	8,903,982		6,594			4.200	4.279	MS	97,702	374,178	10/23/2018	09/27/2023
04685A-2S-9	Athene Global Funding				1.E FE	724,878	95,1740	690,011	725,000	724,598		41			0.950	0.956	JJ	3,310	6,888	04/09/2021	01/08/2024
04685A-2X-8	Athene Global Funding				1.E FE	17,000,000	98,2570	16,703,605	17,000,000	17,000,000					0.500	0.710	FMAN	84,589	330,154	05/21/2021	05/24/2024
04685A-2Y-6	Athene Global Funding				1.E FE	5,690,000	77,4240	4,405,437	5,690,000	5,690,000					2.673	2.673	JD	10,140	152,094	06/02/2021	06/07/2031
049560-AT-2	Atmos Energy Corp	1			1.G FE	3,127,277	78,1110	2,663,599	3,410,000	3,173,048		26,357			1.500	2.458	JJ	23,586	51,150	03/29/2021	01/15/2031

E10.17

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
053015-AG-8	Automatic Data Processing	1			1.D FE	11,081,433	.86	9,666,738	11,115,000	11,088,901			4,597		1.700	1.746	MN	24,144	188,955	05/11/2021	05/15/2028
05348E-AT-6	Avalonbay Communities	2			1.G FE	3,126,556	.99	12,540	2,976,000	2,993,457	(23,962)				4.200	3.355	JD	5,555	124,992	12/16/2016	12/15/2023
05348E-AU-3	Avalonbay Communities	2			1.G FE	5,634,821	.97	3,357	5,646,000	5,643,106		1,472			3.500	3.529	MN	25,250	197,610	12/16/2016	11/15/2024
05348E-AW-9	Avalonbay Communities	2			1.G FE	2,613,334	.95	6,710	2,603,000	2,606,536	(1,234)				3.500	3.447	MN	11,641	91,105	12/13/2016	11/15/2025
05369A-AD-3	Aviation Capital Group	2			2.B FE	7,718,345	.93	3,640	7,825,000	7,781,851		15,455			4.125	4.353	FA	134,492	322,717	07/25/2018	08/01/2025
05531F-BE-2	Bb&T Corporation	2			1.G FE	7,779,254	.97	3,150	7,785,000	7,789,078		2,291			3.700	3.733	JD	20,830	288,415	05/31/2018	06/05/2025
05531F-BF-9	Bb&T Corporation	2			1.G FE	4,456,787	.98	9,310	4,075,000	4,172,350	(114,208)				3.750	0.907	JD	10,612	152,813	06/25/2020	12/06/2023
06051G-FH-7	Bank of America Corp	2			2.A FE	9,978,300	.98	5,050	10,000,000	9,993,470		3,740			4.200	4.241	FA	145,833	420,000	10/17/2018	08/26/2024
06051G-GA-1	Bank of America Corp	2			1.G FE	9,439,800	.92	4,210	10,000,000	9,691,853		57,204			3.248	3.959	AO	63,156	324,800	04/05/2018	10/21/2027
06051G-GT-0	Bank of America Corp	1			1.G FE	854,277	.95	7,880	800,000	828,358	(16,004)				3.093	1.040	AO	6,186	24,744	07/01/2021	10/01/2025
06051G-JX-8	Bank of America Corp	2			1.G FE	315,000	.99	3,040	315,000	315,000					4.947	0.000	FIAN	1,385	5,389	05/24/2021	05/28/2024
06051G-KG-3	Bank of America Corp	1			1.G FE	800,000	.95	8,210	800,000	800,000					1.843	1.843	FA	6,020	7,372	02/01/2022	02/04/2025
06406F-AD-5	Bank Of Ny Mellon Corp	2			1.F FE	2,460,004	.98	4,500	2,350,000	2,367,143	(37,231)				2.200	0.604	FA	19,388	51,700	06/25/2020	08/16/2023
06406H-CQ-0	Bank Of New York Mellon	2			1.F FE	8,680,154	.97	9,300	7,825,000	8,074,210	(84,633)				3.950	2.758	MN	36,919	309,088	12/01/2015	11/18/2025
06769Q-AA-8	Barnabas Health Inc	1			1.D FE	2,187,607	.93	7,740	1,895,000	2,109,013	(41,554)				4.000	1.600	JJ	37,900	75,800	02/03/2021	07/01/2028
071813-CE-7	Baxter International Inc SR GLBL NT 23	1			2.B FE	525,000	.96	1,920	525,000	525,000					0.868	0.868	JD	380	2,279	06/14/2022	12/01/2023
07274N-AE-3	Bayer US Finance II LLC	2			2.B FE	10,032,188	.98	5,470	10,065,000	10,058,752		6,311			3.875	3.942	JD	17,334	390,019	06/18/2018	12/15/2023
084659-AD-3	Berkshire Hathaway Energy	1			1.G FE	3,860,802	.98	1,630	3,700,000	3,734,331	(17,890)				3.500	2.978	FA	53,958	129,500	03/02/2015	02/01/2025
084670-BS-6	Berkshire Hathaway Inc	1			1.C FE	466,047	.95	9,340	425,000	451,472	(8,797)				3.125	0.979	MS	3,911	13,281	04/30/2021	03/15/2026
09778P-AD-7	Bon Secours Mercy	1			1.E FE	2,307,155	.91	1,100	2,305,000	2,306,123		(471)			1.350	1.329	JD	2,593	31,118	10/08/2020	06/01/2025
10103D-AB-2	Boston Medical Ctr Corp	2			2.B FE	4,185,000	.90	4,990	4,185,000	4,185,000					3.912	3.912	JJ	81,859	163,717	12/15/2017	07/01/2028
10112R-AX-2	Boston Properties Lp	1			2.A FE	12,680,538	.94	8,370	13,100,000	12,907,486		57,361			3.650	4.163	FA	199,229	478,150	10/11/2018	02/01/2026
10115C-AC-8	Boston University	1			1.D FE	12,277,628	.76	2,550	12,150,000	12,258,487	(7,510)				2.577	2.492	AO	78,276	313,106	06/02/2020	10/01/2035
10534Q-AP-8	Brandywine Oper Partners	1			2.C FE	4,534,390	.83	7,420	4,120,000	4,411,362	(39,527)				4.550	3.331	AO	46,865	187,460	10/03/2019	10/01/2029
110122-DB-1	Bristol-Myers Squibb Co	1			1.F FE	3,906,763	.98	6,370	3,700,000	3,766,377	(57,972)				3.625	1.999	MN	17,138	134,125	07/17/2020	05/15/2024
11120V-AC-7	Brixmor Operating Part	2			2.C FE	4,439,962	.94	8,820	4,470,000	4,458,198		3,113			4.125	4.208	JD	8,195	184,388	06/02/2016	06/15/2026
11120V-AK-9	Brixmor Operating Part	1			2.C FE	12,472,510	.83	4,600	12,495,000	12,477,743		3,028			2.250	2.278	AO	70,284	281,138	04/20/2021	04/01/2028
125523-AF-7	Cigna Corp	1			2.A FE	647,834	.99	3,370	596,000	604,010	(17,512)				3.750	0.784	JJ	10,306	22,350	06/23/2020	07/15/2023
125523-CL-2	Cigna Corp	1			2.A FE	14,042,892	.83	9,450	13,980,000	14,026,305	(6,054)				2.400	2.348	MS	98,792	335,520	03/06/2020	03/15/2030
126408-HB-2	Csx Corp	1			2.A FE	2,819,571	.97	6,470	2,693,000	2,729,380	(26,486)				3.400	2.367	FA	38,151	91,562	06/26/2019	08/01/2024
126650-CX-6	Cvs Health Corp	2			2.B FE	19,053,291	.96	8,880	19,325,000	19,168,867		25,965			4.300	4.475	MS	221,593	830,975	03/06/2018	03/25/2028
141781-BP-8	Cargill Inc	1			1.F FE	398,068	.95	5,000	400,000	399,247		688			0.400	0.574	FA	662	1,600	04/09/2021	02/02/2024
14448C-AP-9	Carrier Global Corp	1			2.C FE	979,000	.90	2,700	979,000	979,000					2.493	2.493	FA	9,220	24,406	12/10/2020	02/15/2027
14912L-6C-0	Caterpillar Financial Se	1			1.F FE	7,264,965	.97	7,660	7,000,000	7,045,263	(30,490)				3.300	2.837	JD	14,117	231,000	12/01/2015	06/09/2024
14913R-2Y-2	CATERPILLAR FINL SERVICE	1			1.F FE	441,752	100	1,810	442,800	441,752					4.900	4.931	JJ	2,587		11/14/2022	01/17/2025
15089Q-AR-5	CELANESE US HOLDINGS LLC SR NT 5.9%24	1			2.C FE	9,998,700	100	10,000	10,000,000	9,998,842		142			5.900	5.908	JJ	273,694		07/07/2022	07/05/2024
161175-BK-9	Charter Comm Safari II LLC	1			2.C FE	5,112,048	.92	5,050	4,800,000	5,002,871	(37,134)				4.200	3.269	MS	59,360	201,600	12/13/2019	03/15/2028
16412X-AL-9	Cheniere Corpus Christi Holdin SR SEC GLBL NT39	1			2.C FE	8,235,000	.77	6,350	8,235,000	8,235,000					2.742	2.742	JD	627	225,804	04/27/2022	12/31/2039
16877E-AC-9	Childrens Hospital	1			1.D FE	100,000	.96	5,330	100,000	100,000					0.650	0.650	MN	108	850	07/14/2021	11/01/2023
172967-HT-1	Citigroup Inc	1			1.G FE	11,214,329	.98	2,480	10,800,000	10,873,954	(48,822)				3.750	3.265	JD	16,875	405,000	12/01/2015	06/16/2024
172967-HF-5	Citigroup Inc	1			1.G FE	8,350,000	.96	8,900	8,350,000	8,350,000					3.352	3.352	AO	52,091	279,892	04/16/2019	04/24/2025
172967-MT-5	Citigroup Inc	1			1.G FE	275,000	.95	8,370	275,000	275,000					0.776	0.776	AO	362	2,134	10/23/2020	10/30/2024
172967-ND-9	Citigroup Inc	1			1.G FE	325,000	.92	1,890	325,000	325,000					1.281	1.281	MN	671	4,163	10/27/2021	11/03/2025
20030N-CR-0	Comcast Corp	1			1.G FE	4,798,020	.98	5,120	4,586,000	4,655,203	(57,051)				3.700	2.412	AO	35,822	169,682	06/23/2020	04/15/2024
209111-FS-7	Cons Edison Co Of Ny SR GLBL 2018 D28	1			2.A FE	13,883,151	.95	6,760	14,275,000	13,885,084		1,933			4.000	4.531	JD	47,583		12/16/2022	12/01/2028

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
21688A-AQ-5	Cooperat Rabobank Ua/Ny				1.D FE	349,759	.95	333,814	350,000	349,917		80			0.375	0.398	JJ	616	1,313	01/05/2021	01/12/2024
21871X-AE-9	COREBRIDGE FINANCIAL INC				2.B FE	13,813,432	.91	13,508,715	14,800,000	13,819,454		6,022			3.850	5.099	AO	136,119		12/14/2022	04/05/2029
224044-CG-0	Cox Communications Inc				2.B FE	10,049,053	.93	10,156,511	10,850,000	10,441,334		99,449			3.350	4.466	MS	107,023	363,475	10/09/2018	09/15/2026
224044-CH-8	Cox Communications Inc				2.B FE	1,742,498	.96	1,766,705	1,835,000	1,807,440		16,112			3.150	4.117	FA	21,837	57,803	09/10/2018	08/15/2024
224044-CJ-4	Cox Communications Inc				2.B FE	4,102,133	.92	3,761,272	4,045,000	4,078,587		(7,001)			3.500	3.295	FA	53,484	141,575	06/20/2019	08/15/2027
22550L-ZD-2	Credit Suisse New York				1.G FE	2,032,150	.97	1,974,220	2,022,000	2,023,219		(3,541)			1.000	0.823	MN	3,145	20,220	06/16/2020	05/05/2023
22550L-ZF-7	Credit Suisse New York				1.G FE	375,000	.95	356,719	375,000	375,000					0.520	0.520	FA	769	1,950	08/02/2021	08/09/2023
22822V-AT-8	Crown Castle Intl Corp				2.B FE	10,472,167	.80	8,437,684	10,490,000	10,476,176		1,551			2.250	2.268	JJ	108,834	236,025	06/04/2020	01/15/2031
233331-AW-7	DTE Energy Co				2.B FE	218,669	.95	196,045	205,000	211,401		(3,628)			2.529	0.727	AO	1,296	5,184	12/23/2020	10/01/2024
233331-BG-1	DTE Energy Co				2.B FE	499,395	.90	453,345	500,000	499,692		125			1.050	1.076	JD	438	5,250	08/03/2020	06/01/2025
23345M-AC-1	DT MIDSTREAM INC SR SEC 144A NT32				2.C FE	14,569,951	.87	12,813,579	14,585,000	14,570,910		958			4.300	4.313	AO	132,399	320,546	03/30/2022	04/15/2032
251526-CM-9	Deutsche Bank NY				1.G FE	250,000	.96	240,520	250,000	250,000					0.962	0.962	MN	354	2,405	11/02/2021	11/08/2023
25160P-AH-0	DEUTSCHE BANK NY				2.A FE	17,240,000	.85	14,698,255	17,240,000	17,240,000					2.552	2.552	JJ	212,650	219,982	01/04/2022	01/07/2028
254010-AD-3	Dignity Health				1.G FE	12,156,612	.96	11,668,787	12,030,000	12,057,568		(14,321)			3.812	3.681	MN	76,431	458,584	12/01/2015	11/01/2024
254687-CZ-7	Walt Disney Company/The				2.A FE	8,352,639	.97	8,730,284	8,025,000	8,134,282		(72,684)			3.700	2.738	MS	87,428	296,925	11/29/2019	09/15/2024
254687-DP-8	Walt Disney Company/The				2.A FE	2,569,108	1.10	2,210,378	2,000,000	2,378,499		(63,823)			7.300	3.387	AO	24,739	146,000	11/29/2019	04/30/2028
254687-FN-1	Walt Disney Company/The				1.G FE	4,487,531	.96	4,351,623	4,490,000	4,488,852		489			3.350	3.362	MS	40,528	150,415	03/19/2020	03/24/2025
25470D-AR-0	Discovery Communications				2.C FE	9,587,300	.88	8,988,460	10,000,000	9,761,337		39,815			3.950	4.468	MS	110,819	395,000	04/05/2018	03/20/2028
25470D-BJ-7	Discovery Communications				2.C FE	11,988,032	.82	9,143,611	11,049,000	11,835,979		(99,672)			3.625	2.526	MN	51,178	400,526	06/25/2021	05/15/2030
257375-AE-5	Eastern Energy Gas				2.A FE	187,537	.98	172,703	175,000	178,056		(5,233)			3.550	0.538	MN	1,035	6,213	03/04/2021	11/01/2023
26078J-AD-2	Dowdupont Inc				2.A FE	1,709,460	.98	1,481,856	1,500,000	1,481,799		(22,912)			4.725	2.891	MN	9,056	70,875	12/13/2019	11/15/2028
26441C-BS-3	DUKE ENERGY CORP GLBL NT 4.3%28				2.B FE	10,339,706	.96	10,194,765	10,575,000	10,341,674		1,968			4.300	4.782	MS	176,838		12/14/2022	03/15/2028
26884A-BM-4	ERP Operating LP				1.G FE	12,571,572	.83	10,573,436	12,635,000	12,589,998		5,692			2.500	2.555	FA	119,331	315,875	08/20/2019	02/15/2030
278642-AX-1	Ebay Inc				2.A FE	124,838	.88	110,981	125,000	124,890		32			1.400	1.427	MN	248	1,750	05/03/2021	05/10/2026
278865-BK-5	Ecolab Inc				1.G FE	224,845	.96	216,504	225,000	224,926		77			0.900	0.935	JD	90	2,025	12/06/2021	12/15/2023
29364W-BF-4	Entergy Louisiana LLC				1.F FE	120,978	.96	116,489	121,000	120,994		7			0.620	0.626	MN	92	750	11/17/2020	11/17/2023
29379V-BB-8	Enterprise Products Oper				2.A FE	5,695,986	.98	5,338,326	5,420,000	5,451,257		(34,569)			3.900	3.228	FA	79,855	211,380	02/10/2015	02/15/2024
29379V-BH-5	Enterprise Products Oper				2.A FE	4,359,031	.96	4,221,359	4,375,000	4,369,639		1,590			3.700	3.742	FA	61,153	161,875	05/04/2015	02/15/2026
29449W-AE-7	Equitable Financial Life				1.E FE	13,662,079	.88	12,044,775	13,680,000	13,669,047		3,551			1.000	1.027	JJ	65,360	136,800	01/06/2021	01/09/2026
29449W-AK-3	Equitable Financial Life				1.E FE	274,959	.92	254,903	275,000	274,974		14			1.100	1.105	MN	412	3,025	11/08/2021	11/12/2024
30034W-AB-2	Evergy Inc				2.B FE	7,022,829	.86	6,092,507	7,035,000	7,026,492		1,134			2.900	2.920	MS	60,071	204,015	09/05/2019	09/15/2029
302445-AE-1	Teledyne Flir LLC				2.C FE	11,245,584	.80	8,775,199	10,845,000	11,163,131		(39,786)			2.500	2.067	FA	112,969	271,125	12/17/2020	08/01/2030
313747-BB-2	Federal Realty Investment				2.A FE	13,708,782	.88	12,170,427	13,800,000	13,745,810		16,872			1.250	1.379	FA	65,167	172,500	10/08/2020	02/15/2026
31620M-BQ-8	Fidelity National Inform				2.B FE	349,794	.94	331,282	350,000	349,919		69			0.600	0.620	MS	700	2,100	02/23/2021	03/01/2024
31620M-BT-2	Fidelity National Inform				2.B FE	8,437,277	.78	7,720,720	8,490,000	8,446,063		4,836			2.250	2.320	MS	63,675	191,025	02/23/2021	03/01/2031
31620M-BY-1	Fidelity National Inform SR NT 5.1%32				2.B FE	6,573,731	.96	7,710,497	6,565,000	6,573,426		6,399			5.100	5.083	JJ	156,247		07/07/2022	07/15/2032
316773-DF-4	Fifth Third Bancorp				2.A FE	12,985,117	.91	11,867,510	12,945,000	12,982,868		(2,249)			4.337	4.299	AO	102,928	280,712	04/20/2022	04/25/2033
337738-AQ-1	Fiserv Inc				2.B FE	601,557	.98	544,114	550,000	560,862		(16,252)			3.800	0.811	AO	5,225	20,900	06/23/2020	10/01/2023
337738-AS-7	Fiserv Inc				2.B FE	397,849	.96	393,960	375,000	385,556		(7,383)			2.750	0.741	JJ	5,156	10,313	04/28/2021	07/01/2024
33829T-AA-4	Five Corners Funding Trust				1.G FE	2,371,025	.99	2,195,805	2,215,000	2,232,754		(19,775)			4.419	3.475	MN	12,507	97,881	02/23/2015	11/15/2023
340711-AY-6	Florida Gas Transmission				2.B FE	15,965,660	.80	12,828,377	15,858,000	15,940,304		(10,269)			2.550	2.471	JJ	202,190	404,379	06/12/2020	07/01/2030
341081-FM-4	Florida Power & Light Co				2.A FE	5,562,472	.96	4,890,500	5,400,000	5,453,117		(21,012)			3.125	2.701	JD	14,063	168,750	06/19/2017	12/01/2025
35137L-AH-8	Fox Corp				2.B FE	1,720,000	.96	1,665,658	1,720,000	1,720,000					4.709	4.709	JJ	35,098	80,995	04/06/2020	01/25/2029
361448-BF-9	Gatx Corp				2.B FE	6,700,697	.88	5,969,863	6,715,000	6,704,802		1,144			4.000	4.024	JD	746	268,800	05/08/2020	06/30/2030
37331N-AH-4	Georgia-Pacific Llc				1.G FE	11,215,570	.96	10,463,666	10,800,000	10,922,161		(61,054)			3.600	2.988	MS	129,600	388,800	06/11/2019	03/01/2025

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
37331N-AM-3	Georgia-Pacific Llc	1			1.G FE	249,923	93.9650	234,912	250,000	249,969		22			0.625	0.634	MN	200	1,563	11/16/2020	05/15/2024
373334-KQ-3	Georgia Power Company SR NT 32	1			2.A FE	7,934,048	96.7620	7,692,563	7,950,000	7,935,016		969			4.700	4.725	MN	47,744	198,242	05/02/2022	05/15/2032
378272-AF-5	Glencore Funding Llc	1			2.A FE	599,682	99.4800	559,078	562,000	567,373		(12,902)			4.125	1.781	MN	1,996	23,183	06/16/2020	05/30/2023
378272-AX-6	Glencore Funding Llc	1			2.A FE	278,553	90.5880	249,116	275,000	277,290		(867)			1.625	1.296	MS	1,490	4,469	07/14/2021	09/01/2025
378272-BD-9	Glencore Funding Llc	1			2.A FE	274,711	88.4700	243,293	275,000	274,806		57			1.625	1.647	AO	794	4,469	04/21/2021	04/27/2026
38141G-WZ-3	GOLDMAN SACHS GROUP INC	1			2.A FE	8,348,219	93.3240	7,013,299	7,515,000	8,050,820		(92,039)			4.223	2.775	MN	52,893	317,358	08/28/2019	05/01/2029
38148L-AC-0	Goldman Sachs Group Inc	2			2.A FE	6,013,917	96.6640	5,654,844	5,850,000	5,884,587		(18,183)			3.500	3.163	JJ	89,863	204,750	01/30/2015	01/23/2025
38148L-AE-6	Goldman Sachs Group Inc	2			2.A FE	6,354,473	96.7940	6,170,637	6,375,000	6,369,375		2,209			3.750	3.789	MN	25,898	239,063	05/19/2015	05/22/2025
38937L-AA-9	Gray Oak Pipeline LLC	1			2.C FE	4,441,310	97.2730	4,318,939	4,440,000	4,440,312		(439)			2.000	1.990	MS	26,147	88,800	09/11/2020	09/15/2023
391399-AA-0	Great West Lifeco US Fl	1			1.F FE	694,533	89.0110	623,076	700,000	696,623		1,265			0.904	1.092	FA	2,443	6,328	04/30/2021	08/12/2025
40414L-AM-1	Hcp Inc	2			2.A FE	8,350,385	96.2750	7,966,781	8,275,000	8,291,345		(8,361)			3.400	3.290	FA	117,229	281,350	02/03/2015	02/01/2025
42250P-AA-1	Healthpeak Properties	1			2.A FE	1,212,700	86.2160	1,038,908	1,205,000	1,210,604		(732)			3.000	2.924	JJ	16,669	36,150	12/12/2019	01/15/2030
427866-BE-7	Hershey Company	1			1.F FE	4,335,050	80.2380	3,486,337	4,345,000	4,337,461		945			1.700	1.725	JD	6,155	73,865	05/27/2020	06/01/2030
42824C-BG-3	HP Enterprise Co	1			2.B FE	2,906,531	99.4030	2,648,083	2,664,000	2,715,417		(76,162)			4.450	1.529	AO	29,308	118,548	06/16/2020	10/02/2023
442851-AL-5	Howard University	1			2.C FE	1,915,000	86.3090	1,652,810	1,915,000	1,915,000					2.895	2.895	AO	13,860	55,439	01/31/2020	10/01/2029
442851-AM-3	Howard University	1			2.C FE	255,000	84.5120	215,506	255,000	255,000					2.945	2.945	AO	1,877	7,510	01/31/2020	10/01/2030
442851-AT-8	Howard University	1			2.C FE	780,000	84.8400	661,753	780,000	780,000					2.701	2.701	AO	5,267	21,068	07/08/2020	10/01/2029
442851-AV-3	Howard University	1			2.C FE	2,755,000	82.1410	2,262,996	2,755,000	2,755,000					2.901	2.901	AO	19,981	79,923	07/08/2020	10/01/2031
442851-AW-1	Howard University	1			2.C FE	1,275,000	80.3260	1,024,160	1,275,000	1,275,000					2.981	2.981	AO	9,502	38,008	07/08/2020	10/01/2032
442851-AY-7	Howard University	1			2.C FE	4,284,336	72.8100	3,058,012	4,200,000	4,276,017		(3,339)			3.476	3.334	AO	36,498	145,992	07/09/2020	10/01/2041
446150-AM-6	Huntington Bancshares	2			2.A FE	11,591,479	97.4890	11,333,050	11,625,000	11,612,587		4,896			4.000	4.048	MN	59,417	465,000	05/09/2018	05/15/2025
44891A-BM-8	Hyundai Capital America	1			2.A FE	8,382,113	96.9130	8,131,026	8,390,000	8,388,107		2,639			1.250	1.282	MS	30,006	104,875	09/15/2020	09/18/2023
452308-AT-6	Illinois Tool Works Inc	2			1.E FE	3,064,950	98.4700	2,954,088	3,000,000	3,013,276		(14,040)			3.500	3.008	MS	35,000	105,000	02/27/2019	03/01/2024
45685E-AJ-5	Voya Financial Inc	1			2.B FE	2,133,565	93.2050	1,561,187	1,675,000	2,053,378		(11,609)			5.700	4.067	JJ	44,025	95,475	01/30/2015	07/15/2043
45866F-AN-4	Intercontinentalexchange	1			1.G FE	8,801,016	75.4930	6,673,546	8,840,000	8,808,033		2,975			1.850	1.891	MS	48,153	163,540	08/17/2020	09/15/2032
459200-KA-8	Ibm Corp	1			1.G FE	1,877,138	92.0050	1,610,079	1,750,000	1,839,403		(12,736)			3.500	2.624	MN	7,826	61,250	12/12/2019	05/15/2029
46124H-AA-4	Intuit Inc	1			1.G FE	400,904	97.7910	392,143	401,000	400,983		32			0.650	0.658	JJ	1,202	2,607	06/25/2020	07/15/2023
465685-AJ-4	Ito Holdings Corp	2			2.B FE	7,237,060	97.5890	6,753,159	6,920,000	6,966,917		(37,754)			3.650	3.071	JD	11,226	252,590	12/01/2015	06/15/2024
46625H-KC-3	Jpmorgan Chase & Co	2			1.F FE	17,303,836	96.5670	16,561,223	17,150,000	17,182,552		(16,982)			3.125	3.018	JJ	235,217	535,938	01/30/2015	01/23/2025
46625H-RL-6	Jpmorgan Chase & Co	2			1.F FE	1,555,443	99.1550	1,464,512	1,477,000	1,483,147		(29,000)			2.700	0.724	MN	4,763	39,879	06/25/2020	05/18/2023
46647P-CK-0	JPMorgan Chase & Co	1			1.E FE	275,256	93.2140	256,339	275,000	275,128		(86)			0.969	0.937	JD	59	2,665	07/01/2021	06/23/2025
476556-DB-8	Jersey Central Pwr & Lt	1			2.A FE	11,488,706	98.6280	10,405,265	10,550,000	10,671,865		(117,677)			4.700	3.515	AO	123,963	495,850	12/01/2015	04/01/2024
478111-AD-9	Johns Hopkins Health Sys	1			1.D FE	3,400,000	82.8320	2,832,186	3,400,000	3,400,000					2.420	2.420	JJ	41,140	82,280	01/23/2020	01/01/2030
478115-AE-8	Johns Hopkins University	1			1.C FE	13,290,000	81.7980	10,870,901	13,290,000	13,290,000					1.972	1.972	JJ	131,039	262,079	03/09/2020	07/01/2030
48305Q-AF-0	Kaiser Foundation Hospit	1			1.D FE	10,565,000	72.9230	7,704,326	10,565,000	10,565,000					2.810	2.810	JD	24,740	296,877	06/08/2021	06/01/2041
49271V-AL-4	Keurig Dr Pepper Inc	1			2.B FE	550,154	94.9570	522,262	550,000	550,000		(36)			0.750	0.718	MS	1,215	4,125	04/28/2021	03/15/2024
49326E-EH-2	Keycorp	1			2.A FE	9,993,400	97.5700	9,756,990	10,000,000	9,997,108		947			4.150	4.161	AO	71,472	415,000	10/22/2018	10/29/2025
49326E-EJ-8	Keycorp	1			2.A FE	3,277,376	84.3460	2,766,562	3,280,000	3,278,189		243			2.550	2.559	AO	20,910	83,640	09/04/2019	10/01/2029
49327M-3A-0	Key Bank Na	1			1.G FE	350,000	99.9790	349,927	350,000	350,000					3.340	0.440	JAJU	729	1,481	12/07/2020	01/03/2024
49338L-AE-3	Keysight Technologies	1			2.B FE	3,579,852	97.7010	3,170,397	3,245,000	3,443,939		(46,023)			4.600	2.968	AO	35,244	149,270	12/12/2019	04/06/2027
49338L-AF-0	Keysight Technologies	1			2.B FE	5,839,973	87.0380	5,087,394	5,845,000	5,841,438		464			3.000	3.010	AO	29,712	175,350	10/07/2019	10/30/2029
494550-BO-8	Kinder Morgan Emer Part	2			2.B FE	1,047,234	98.9300	1,261,356	1,275,000	1,250,903		34,570			3.500	6.466	MS	14,875	44,625	12/01/2015	09/01/2023
49456B-AB-7	Kinder Morgan Inc	1			2.B FE	946,139	100.0530	835,443	835,000	857,265		(35,516)			5.625	1.296	MN	6,002	46,969	06/18/2020	11/15/2023
501044-CS-8	Kroger Co/The	1			2.A FE	5,287,197	99.1530	5,092,503	5,136,000	5,149,370		(38,709)			3.850	3.071	FA	82,390	197,736	04/11/2019	08/01/2023
502431-AK-5	L3 Harris Tech Inc	1			2.B FE	15,623,657	98.4140	14,683,384	14,920,000	15,141,088		(185,577)			3.950	2.642	MN	54,023	589,340	05/05/2020	05/28/2024

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
52532X-AH-8	Leidos Inc			1	2.C FE	4,489,484	.76 8540	3,466,102	4,510,000	4,492,477		1,936			2.300	2.353	FA	39,187	103,730	06/23/2021	02/15/2031
53079E-BG-8	Liberty Mutual Group Inc			1	2.B FE	4,000,000	.93 4600	3,738,380	4,000,000	4,000,000					4.569	4.569	FA	76,150	182,760	01/28/2019	02/01/2029
532457-BH-0	Eli Lilly & Co			2	1.F FE	1,386,319	.95 6090	1,328,008	1,389,000	1,388,290		281			2.750	2.772	JD	3,183	38,198	02/24/2015	06/01/2025
548661-DX-2	Lowe's Companies Inc			1	2.A FE	3,242,696	.83 2370	2,701,044	3,245,000	3,243,347		300			1.300	1.310	AO	8,906	42,185	10/07/2020	04/15/2028
55279H-AK-6	Manuf & Traders Trust Co			2	1.G FE	5,358,991	.95 6320	5,130,641	5,365,000	5,363,592		642			2.900	2.913	FA	62,666	155,585	02/03/2015	02/06/2025
55279H-AQ-3	Manuf & Traders Trust Co				1.G FE	4,331,470	.91 2710	3,701,051	4,055,000	4,227,752		(34,873)			3.400	2.421	FA	51,318	137,870	12/11/2019	08/17/2027
571748-AV-4	Marsh & McLennan Cos Inc			1	2.A FE	1,317,648	.97 8780	1,174,537	1,200,000	1,238,679		(32,785)			3.500	0.729	JD	3,267	42,000	07/28/2020	06/03/2024
571748-AX-0	Marsh & McLennan Cos Inc			2	2.A FE	2,964,826	.97 1030	2,893,681	2,980,000	2,976,222		1,632			3.500	3.561	MS	32,159	104,300	12/01/2015	03/10/2025
571748-BF-8	Marsh & McLennan Cos Inc			2	2.A FE	4,027,784	.98 6450	3,975,373	4,030,000	4,029,527		378			3.875	3.885	MS	45,981	156,163	01/08/2019	03/15/2024
57284P-AA-9	MARSHFIELD CLINIC HEALTH			1	1.G FE	13,690,000	.82 6340	11,312,554	13,690,000	13,690,000					2.703	2.703	FA	139,793	370,041	06/17/2020	02/15/2030
57629H-BV-1	MassMutual Global Funding				1.B FE	2,230,242	.98 0700	2,059,468	2,100,000	2,120,217		(15,440)			3.600	2.822	AO	17,220	75,600	02/27/2015	04/09/2024
58013M-FJ-8	Mcdonald's Corp			1	2.A FE	10,168,000	.87 9380	8,793,830	10,000,000	10,114,998		(16,354)			2.625	2.431	MS	87,500	262,500	08/27/2019	09/01/2029
58506Y-AH-5	Medstar Health Inc				1.F FE	5,000,000	.98 2870	4,914,330	5,000,000	5,000,000					2.899	2.899	FA	54,759	144,950	01/29/2015	08/15/2023
58506Y-AN-2	Medstar Health Inc				1.F FE	5,918,768	.87 9720	5,348,679	6,080,000	5,997,842		12,653			3.499	3.765	FA	80,368	212,739	12/01/2015	08/15/2028
58933Y-AR-6	Merck & Co Inc			2	1.E FE	7,612,419	.95 9070	7,312,871	7,625,000	7,622,053		1,339			2.750	2.769	FA	82,128	209,688	02/05/2015	02/10/2025
58989V-2C-7	Met Tower Global Funding				1.D FE	325,842	.94 4520	306,968	325,000	325,410		(324)			0.700	0.599	AO	543	2,275	08/30/2021	04/05/2024
59156R-BB-3	Mettlife Inc				1.G FE	5,184,600	.99 6760	4,983,780	5,000,000	5,028,115		(38,828)			4.368	3.570	MJSD	9,707	218,400	09/24/2018	09/15/2023
59217G-CT-4	Met Life Glob Funding I				1.D FE	4,046,679	.98 5060	3,989,481	4,050,000	4,049,268		687			3.600	3.618	JJ	68,850	145,800	01/08/2019	01/11/2024
59217G-EH-8	Met Life Glob Funding I				1.D FE	2,040,248	.98 3390	1,991,359	2,025,000	2,027,259		(5,182)			0.900	0.642	JD	1,164	18,225	06/23/2020	06/08/2023
59217G-EN-5	Met Life Glob Funding I				1.D FE	274,714	.93 6440	257,521	275,000	274,863		95			0.500	0.585	JD	101	1,513	06/01/2021	06/07/2024
59260A-AA-6	Metropolitan Tower Life				1.F FE	3,571,533	.101 6390	3,049,161	3,000,000	3,113,328		(105,021)			7.625	3.876	JJ	105,479	228,750	04/27/2018	01/15/2024
59523U-AQ-0	Mid-America Apartments				1.G FE	10,761,135	.95 0600	9,486,988	9,980,000	10,501,867		(78,962)			3.950	2.985	MS	116,073	394,210	08/05/2019	03/15/2029
59524Q-AA-3	Mid-Atlantic Interstate				2.A FE	3,319,170	.94 3030	3,130,856	3,320,000	3,319,525		78			4.100	4.103	MN	17,393	136,120	05/07/2018	05/15/2028
595620-AM-7	Midamerican Energy Co			1	1.E FE	11,093,182	.97 7730	10,510,555	10,750,000	10,828,344		(48,924)			3.500	3.013	AO	79,431	376,250	03/06/2017	10/15/2024
617446-BR-3	Morgan Stanley			1	1.E FE	175,000	.91 8170	160,680	175,000	175,000					0.864	0.864	AO	294	1,512	10/16/2020	10/21/2025
617446-BT-9	Morgan Stanley				1.G FE	350,000	.99 7070	348,973	350,000	350,000					0.560	0.560	MN	278	1,960	11/09/2020	11/10/2023
61744Y-AN-8	Morgan Stanley				1.G FE	2,644,680	.99 9080	2,565,643	2,568,000	2,569,389		(23,076)			3.125	2.210	JJ	35,221	80,250	08/22/2019	01/23/2023
61746B-DJ-2	Morgan Stanley			1	1.G FE	4,074,680	.99 7950	3,991,788	4,000,000	4,002,952		(19,502)			3.750	3.248	FA	52,500	150,000	02/22/2019	02/25/2023
61747Y-EA-9	MORGAN STANLEY				1.E FE	398,560	.93 1770	372,707	400,000	399,104		366			0.790	0.884	MN	272	3,160	07/01/2021	05/30/2025
61747Y-EB-7	MORGAN STANLEY			1	1.E FE	425,000	.94 5610	401,885	425,000	425,000					0.791	0.791	JJ	1,485	3,380	07/15/2021	01/22/2025
61747Y-EG-6	MORGAN STANLEY			1	1.E FE	375,000	.91 9140	344,677	375,000	375,000					1.164	1.164	AO	849	4,389	10/14/2021	10/21/2025
61772B-AA-1	Morgan Stanley				1.E FE	526,449	.98 5730	517,507	525,000	525,195		(751)			0.731	0.587	AO	917	3,838	04/28/2021	04/05/2024
620076-BU-2	Motorola Solutions Inc			1	2.C FE	14,575,000	.80 2190	11,691,876	14,575,000	14,575,000					0.510	2.750	MN	41,195	400,813	05/10/2021	05/24/2031
62928C-AA-0	NGPL Pipeco Llc			1	2.C FE	4,436,670	.81 6060	3,623,289	4,440,000	4,437,357		288			3.250	3.258	JJ	66,538	168,751	05/03/2021	07/15/2031
64952W-DP-5	New York Life Global Fdg				1.A FE	1,305,379	.98 7840	1,268,390	1,284,000	1,286,575		(7,495)			1.100	0.513	MN	2,197	14,124	06/23/2020	05/05/2023
65339K-BM-1	Nextera Energy Capital			1	2.A FE	2,101,497	.86 7290	1,829,984	2,110,000	2,104,007		786			2.750	2.796	MN	9,671	58,025	10/01/2019	01/01/2029
65339K-BR-0	Nextera Energy Capital			1	2.A FE	8,111,997	.82 5110	6,695,727	8,115,000	8,112,766		274			2.250	2.254	JD	15,216	182,588	05/05/2020	06/01/2030
65339K-BW-9	Nextera Energy Capital				2.A FE	3,847,729	.85 5360	3,293,144	3,850,000	3,848,215		308			1.900	1.909	JD	3,251	73,150	06/02/2021	06/15/2028
65364U-AH-9	Niagara Mohawk Power			1	2.A FE	1,340,006	.86 8340	1,172,256	1,350,000	1,342,912		454			4.278	4.336	AO	14,438	57,753	12/01/2015	10/01/2034
65364U-AK-2	Niagara Mohawk Power			2	2.A FE	13,707,055	.96 1120	12,571,437	13,080,000	13,192,285		(72,102)			3.508	2.920	AO	114,712	458,846	02/11/2015	10/01/2024
65473P-AK-1	Nisource Inc			1	2.B FE	872,830	.90 2320	789,530	875,000	873,847		432			0.950	1.001	FA	3,140	8,313	08/12/2020	08/15/2025
666807-BS-0	Northrop Grumman Corp				2.A FE	6,932,090	.96 2500	6,698,993	6,960,000	6,998,888		2,388			4.400	4.449	MN	51,040	306,240	03/19/2020	05/01/2030
677050-AC-0	Oglethorpe Power Corp			1	1.E FE	9,662,800	.100 8850	8,191,830	8,120,000	9,073,443		(197,480)			6.191	3.310	JJ	251,355	502,709	11/26/2019	01/01/2031
681919-BD-7	Omnicom Group Inc				2.A FE	14,144,919	.82 1000	11,633,598	14,170,000	14,148,290		2,228			2.600	2.620	FA	153,508	368,420	04/28/2021	08/01/2031
68235P-AH-1	One Gas Inc			1	1.G FE	1,791,788	.81 5540	1,467,977	1,800,000	1,793,809		770			2.000	2.051	MN	4,600	36,000	04/29/2020	05/15/2030

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
68389X-BN-4	Oracle Corp	1			2.B FE	3,472,405	.919910	3,017,305	3,280,000	3,400,230		(24,306)			3.250	2.407	MN	13,621	106,600	12/12/2019	11/15/2027
693342-AB-3	PG&E Wildfire Recovery				1.A FE	2,284,934	.930050	2,125,169	2,285,000	2,284,929		(5)			4.263	4.263	JD	8,117	54,387	05/03/2022	06/01/2036
693342-AF-4	PG&E Wildfire Recovery EXT SR SEC AM233				1.A FE	13,209,661		12,577,426	13,210,000	13,209,109		(551)			4.022	4.017	JD	237,612		07/13/2022	06/01/2031
693475-AP-0	Pnc Financial Services	2			2.A FE	2,194,372	.988100	2,124,409	2,150,000	2,157,525		(5,790)			3.900	3.611	AO	14,441	83,550	12/01/2015	04/29/2024
693475-AV-7	Pnc Financial Services	2			1.G FE	539,260	.985450	492,727	500,000	514,603		(14,882)			3.500	0.498	JJ	7,681	17,500	04/30/2021	01/23/2024
6944PL-2C-2	Pacific Life OF II	1			1.D FE	74,998	.965190	72,389	75,000	74,999		.1			0.500	0.501	MS	102	375	11/23/2020	09/23/2023
6944PL-2E-8	Pacific Life OF II	1			1.D FE	1,049,864	.882780	926,915	1,050,000	1,049,911		26			1.375	1.378	AO	3,088	14,438	04/30/2021	04/14/2026
70213H-AA-6	Partners Healthcare Syst	1			1.D FE	24,475,920	109.0020	18,530,340	17,000,000	23,717,828		(367,946)			6.259	2.901	JJ	532,015	1,064,030	11/24/2020	07/01/2037
70450Y-AC-7	Paypal Holdings Inc	1			1.G FE	263,760	.958820	239,705	250,000	256,904		(4,110)			2.400	0.727	AO	1,500	6,000	04/28/2021	10/01/2024
70466W-AA-7	Peachtree Funding Trust				2.B FE	8,025,000	.965940	7,751,652	8,025,000	8,025,000					3.976	3.976	FA	120,539	319,074	03/10/2015	02/15/2025
709599-BB-9	Penske Truck Leasing	2			2.B FE	12,748,939	.979170	12,508,871	12,775,000	12,769,487		4,885			3.900	3.941	FA	207,594	498,225	05/07/2018	02/01/2024
713448-ER-5	Pepsico Inc	1			1.E FE	4,253,069	.930300	3,977,028	4,275,000	4,261,313		3,028			2.625	2.706	MS	31,795	112,219	03/17/2022	03/19/2027
714046-AL-3	Perkinelmer Inc	1			2.B FE	199,876	.927520	185,504	200,000	199,930		41			0.850	0.871	MS	501	1,724	09/08/2021	09/15/2024
718172-BM-0	Philip Morris Intl Inc				1.F FE	5,754,828	.965570	5,431,348	5,625,000	5,653,004		(14,471)			3.250	2.972	MN	25,898	182,813	12/01/2015	11/10/2024
718546-AY-0	Phillips 66				2.A FE	14,674,135	.956300	14,048,047	14,690,000	14,684,441		4,906			0.900	0.934	FA	49,946	132,210	11/16/2020	02/15/2024
74251V-AR-3	Principal Financial Grp	1			1.G FE	9,576,732	.929240	8,934,681	9,615,000	9,589,077		3,542			3.700	3.748	MN	45,458	355,755	05/07/2019	05/15/2029
74256L-EJ-4	Principal Lfe Glb Fnd Ii				1.E FE	249,803	.955150	238,787	250,000	249,934		64			0.500	0.526	JJ	601	1,250	12/01/2020	01/08/2024
74271U-RB-8	PROCTER & GAMBLE CO				1.A FE	1,957,322	.982436	1,964,872	2,000,000	1,964,872		7,550			2.054	2.116	MAT			10/25/2022	11/04/2023
743263-AE-5	Progress Energy Inc				2.B FE	4,149,116	113.6080	3,237,822	2,850,000	3,610,734		(77,772)			7.750	3.900	MS	73,625	220,875	02/11/2015	03/01/2031
74340X-BU-4	Prologis Lp	1			1.G FE	2,433,670	.950000	2,375,000	2,500,000	2,437,720		4,050			3.250	4.021	JD	226	40,625	10/06/2022	06/30/2026
74368C-AR-5	Protective Life Global				1.E FE	1,291,242	.983220	1,262,451	1,284,000	1,285,082		(2,462)			1.082	0.888	JD	849	13,893	06/23/2020	06/09/2023
74368C-BA-1	Protective Life Global				1.E FE	500,000	.951830	475,914	500,000	500,000					0.473	0.473	JJ	1,110	2,365	01/05/2021	01/12/2024
74368C-BC-7	Protective Life Global				1.E FE	276,540	.898850	247,183	275,000	276,036		(305)			1.618	1.500	AO	939	4,450	04/30/2021	04/15/2026
743759-AQ-5	Providence Health System				1.E FE	7,893,871	.975970	6,695,182	6,860,000	7,367,255		(76,235)			5.390	3.953	AO	92,439	369,754	02/12/2015	10/01/2030
744573-AT-3	Public Service Enterpris				2.B FE	225,000	.962840	216,639	225,000	225,000					0.841	0.841	MN	279	1,892	11/04/2021	11/08/2023
75513E-BX-8	Raytheon Tech Corp	1			2.A FE	4,045,000	.963350	3,896,763	4,045,000	4,045,000					3.150	3.150	JD	5,663	127,418	12/10/2020	12/15/2024
756109-AQ-7	Realty Income Corp	2			1.G FE	6,361,918	.982060	5,916,893	6,025,000	6,078,474		(39,885)			3.875	3.169	JJ	107,655	233,469	02/03/2015	07/15/2024
756109-BK-9	Realty Income Corp	1			1.G FE	12,508,473	.873560	11,033,025	12,630,000	12,524,043		13,386			3.100	3.236	JD	17,401	391,530	11/08/2021	12/15/2029
75951A-AJ-7	Reliance Stand Life II				1.E FE	6,781,574	.986950	6,336,187	6,420,000	6,488,956		(94,955)			3.850	2.320	MS	70,032	247,170	11/01/2019	09/19/2023
760759-AQ-3	Republic Services Inc	2			2.B FE	11,651,328	.959550	11,226,747	11,700,000	11,687,924		5,211			3.200	3.249	MS	110,240	374,400	03/04/2015	03/15/2025
760759-AY-6	Republic Services Inc	1			2.B FE	641,661	.896480	582,711	650,000	644,733		1,794			0.875	1.163	MN	727	5,688	04/09/2021	11/15/2025
76169X-AB-0	Rexford Industrial Realty				2.A FE	6,386,403	.768910	4,959,495	6,450,000	6,394,454		5,775			2.150	2.260	MS	46,225	147,150	08/04/2021	09/01/2031
76209P-AB-9	RGA Global Funding				1.E FE	5,589,349	.848750	4,748,762	5,595,000	5,590,058		709			2.700	2.716	JJ	68,399	75,533	01/10/2022	01/18/2029
771196-BE-1	Roche Holdings Inc	2			1.C FE	17,142,403	.974290	15,841,955	16,260,000	16,416,737		(101,323)			3.350	2.688	MS	137,691	544,710	12/01/2015	09/30/2024
773903-AK-5	Rockwell Automation	1			1.F FE	174,916	.973250	170,319	175,000	174,974		42			0.350	0.374	FA	231	609	08/03/2021	08/15/2023
785592-AV-8	Sabine Pass Liquefaction	2			2.B FE	11,640,120	101.1820	11,054,101	10,925,000	11,253,591		(99,671)			5.875	4.786	JD	1,783	641,844	10/23/2018	06/30/2026
79466L-AF-1	Salesforce.com Inc	2			1.F FE	6,968,258	.961010	6,698,247	6,970,000	6,969,002		168			3.700	3.703	AO	57,309	257,890	04/05/2018	04/11/2028
808513-AL-9	Charles Schwab Corp	2			1.F FE	10,007,790	.961340	9,661,437	10,050,000	10,039,648		4,510			3.000	3.049	MS	92,963	301,500	03/03/2015	03/10/2025
817826-AB-6	7-Eleven Inc	1			2.B FE	17,365,513	.951490	16,536,948	17,380,000	17,374,592					0.800	0.828	FA	54,457	139,040	04/28/2021	02/10/2024
817826-AC-4	7-Eleven Inc	1			2.B FE	99,762	.876580	87,658	100,000	99,851		47			0.950	0.999	FA	372	950	01/27/2021	02/10/2026
824348-AW-6	Sherwin-Williams Co	1			2.B FE	5,918,660	.937140	5,154,265	5,500,000	5,754,548		(57,599)			3.450	2.279	JD	15,813	189,750	01/30/2020	06/01/2027
84132G-AA-7	SE Alaska Regl Health Con				1.G FE	7,855,000		6,176,512	7,855,000	7,855,000					2.262	2.262	JJ	88,840	133,754	09/23/2021	07/01/2031
842400-HS-5	Southern Cal Edison	1			1.G FE	18,345,744	103.1160	18,895,915	18,325,000	18,345,119		(625)			5.850	5.824	MN	157,824		11/04/2022	11/01/2027
845011-AC-9	Southwest Gas Corp	1			2.A FE	2,631,680	.784490	2,067,121	2,635,000	2,632,472		309			2.200	2.214	JD	2,576	57,970	06/01/2020	06/15/2030
845743-BP-7	Southwestern Public Serv	2			1.G FE	4,451,145	.977780	4,204,458	4,300,000	4,318,184		(18,562)			3.300	2.847	JD	6,307	141,900	02/10/2015	06/15/2024

E10.22

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond Char			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
855244-BB-4	Starbucks Corp		2		2.A FE	789,859	99.4300	789,472	794,000	791,129		1,270			4.210	1.415	FMAN	4,466	10,019	06/27/2022	02/14/2024
857477-BF-9	State Street Corp		2		1.F FE	4,350,599	84.3310	3,638,887	4,315,000	4,340,737		(3,356)			3.031	2.934	MM	21,798	130,788	12/11/2019	11/01/2034
86944B-AD-5	Sutter Health		1		1.F FE	3,395,936	92.1860	2,949,965	3,200,000	3,325,144		(21,214)			3.695	2.904	FA	44,668	118,240	07/12/2019	08/15/2028
86944B-AF-0	Sutter Health		1		1.F FE	4,155,000	90.8700	3,775,644	4,155,000	4,155,000					1.321	1.321	FA	20,735	54,888	10/22/2020	08/15/2025
87165B-AD-5	Synchrony Financial		2		2.C FE	11,702,001	97.7460	10,947,507	11,200,000	11,286,034		(59,842)			4.250	3.673	FA	179,822	476,000	12/01/2015	08/15/2024
871829-BL-0	Sysco Corporation		1		2.B FE	16,480,750	103.7640	13,489,294	13,000,000	15,859,935		(369,531)			5.950	2.503	AO	193,375	773,500	04/20/2021	04/01/2030
87233Q-AC-2	TC Pipelines LP		1		2.A FE	15,693,786	94.3480	13,411,497	14,215,000	15,211,915		(227,493)			3.900	2.125	MM	55,439	554,385	11/06/2020	05/25/2027
87612G-AA-9	TARGA RESOURCES CORP SR NT 4.2%33		1		2.C FE	8,620,245	86.3570	7,418,083	8,590,000	8,618,159		(2,086)			4.200	4.159	FA	150,325	115,249	03/24/2022	02/01/2033
87936Q-AD-7	Teledyne Technologies In		1		2.C FE	7,438,152	86.4430	6,444,303	7,455,000	7,442,185		(2,274)			2.250	2.285	AO	41,934	167,738	03/08/2021	04/01/2028
882384-AD-2	Texas Eastern Transmissi		2		1.G FE	4,859,647	91.0520	4,447,910	4,885,000	4,871,146		(2,469)			3.500	3.562	JJ	78,838	170,975	01/04/2018	01/15/2028
88240T-AA-9	Texas Electric Mkt Stabl		1		1.A FE	6,719,905	95.1380	6,393,253	6,720,000	6,720,013		108			4.260	4.259	FA	155,859		06/08/2022	08/01/2034
883203-CC-3	Textron Inc		1		2.B FE	11,353,336	80.3470	9,191,685	11,440,000	11,363,717		(8,433)			2.450	2.541	MS	82,527	280,280	12/15/2021	03/15/2031
883556-CS-9	Thermo Fisher Scientific		1		1.G FE	425,000	93.8970	399,061	425,000	425,000					1.215	1.215	AO	1,047	5,106	10/19/2021	10/18/2024
889184-AD-9	Toledo Hospital/The		1		1.E FE	10,034,706	94.3950	8,133,030	8,616,000	9,603,055		(148,702)			5.750	3.569	MM	63,304	495,420	01/10/2020	11/15/2038
891027-AS-3	Torchmark Corp		2		2.A FE	6,287,095	97.0920	6,126,474	6,310,000	6,295,586		2,166			4.550	4.596	MS	84,536	287,105	09/25/2018	09/15/2028
896517-AB-5	Trinity Health Corp		1		1.D FE	8,070,000	69.7190	5,626,307	8,070,000	8,070,000					2.632	2.632	JD	17,700	212,402	01/12/2021	12/01/2040
907818-EY-0	Union Pacific Corp		2		1.G FE	11,620,992	96.0170	11,186,015	11,650,000	11,633,515		(2,536)			3.950	3.978	MS	141,887	460,175	06/05/2018	09/10/2028
911365-BO-6	UNITED RENTALS NORTH AM		1		2.C FE	3,760,000	99.3750	3,736,500	3,760,000	3,760,000					11.900	6.000	JD	19,427		11/15/2022	12/15/2029
91159H-HG-8	Us Bancorp		2		1.F FE	3,717,741	98.7170	3,400,804	3,445,000	3,478,832		(33,141)			3.700	2.692	JJ	53,464	127,465	02/06/2015	01/30/2024
91159H-HK-9	Us Bancorp		2		1.F FE	5,283,432	97.9530	4,995,623	5,100,000	5,135,354		(21,074)			3.600	3.155	MS	56,100	183,600	12/01/2015	09/11/2024
91324P-BZ-4	Unitedhealth Group Inc		1		1.F FE	314,502	99.7630	314,255	315,000	314,993		55			2.750	2.768	FA	3,273	8,663	10/17/2012	02/15/2023
91324P-DN-9	Unitedhealth Group Inc		1		1.F FE	195,815	97.6630	170,911	175,000	188,439		(4,457)			3.700	1.052	JD	288	6,475	04/30/2021	12/15/2025
91324P-EB-4	Unitedhealth Group Inc		1		1.F FE	249,740	94.3850	235,963	250,000	249,880		87			0.550	0.585	MM	176	1,375	05/17/2021	05/15/2024
91529Y-AN-6	UNUM Group		1		2.C FE	4,702,678	90.5500	4,273,946	4,720,000	4,708,059		1,590			4.000	4.045	JD	8,391	188,800	06/10/2019	06/15/2029
92343V-EA-8	Verizon Communications		1		2.A FE	2,318,444	93.9640	2,184,656	2,325,000	2,320,154		349			4.500	4.525	FA	40,978	104,625	08/01/2017	08/10/2033
92343V-FS-8	Verizon Communications		1		2.A FE	299,970	89.3280	267,984	300,000	299,983		6			0.850	0.852	MM	290	2,550	11/10/2020	11/20/2025
92343V-GR-5	Verizon Communications		1		2.A FE	650,873	94.9260	617,016	650,000	650,371		(302)			0.750	0.703	MS	1,341	4,875	04/28/2021	03/22/2024
92343V-GG-3	Verizon Communications		1		2.A FE	603,558	89.8660	539,198	600,000	602,352		(730)			1.450	1.322	MS	2,441	8,700	04/30/2021	03/20/2026
92343V-GH-1	Verizon Communications		1		2.A FE	14,278,572	86.9470	12,420,322	14,285,000	14,288,118		876			2.100	2.107	MS	82,496	299,985	03/11/2021	03/22/2028
92556H-AU-2	Viacom CBS Inc		1		2.B FE	7,098,720	89.1200	5,347,224	6,000,000	6,023,016		(104,926)			4.950	2.743	JJ	136,950	297,000	04/20/2021	01/15/2031
92556H-AD-9	Viacom CBS Inc		1		2.B FE	7,290,665	82.1350	4,977,387	6,060,000	7,088,135		(100,896)			4.200	2.144	MM	29,694	254,520	12/17/2020	05/19/2032
92939U-AF-3	Wec Energy Group Inc		1		2.A FE	526,286	94.7700	497,541	525,000	525,521		(462)			0.800	0.711	MS	1,237	4,200	04/30/2021	03/15/2024
931427-AU-2	Walgreens Boots Alliance		1		2.B FE	324,948	96.2540	312,825	325,000	324,977		26			11.900	0.958	MM	377	3,088	11/02/2021	11/17/2023
94974B-FN-5	Wells Fargo & Company		1		2.B FE	16,591,052	99.3980	15,381,841	15,475,000	15,567,502		(145,132)			4.125	3.146	FA	241,152	638,344	12/01/2015	08/15/2023
95000U-2K-8	Wells Fargo & Company		1		1.E FE	673,901	93.1900	605,734	650,000	663,518		(6,288)			2.164	1.164	FA	5,470	14,066	04/30/2021	02/11/2026
95000U-2R-5	Wells Fargo & Company		1		2.A FE	409,116	98.3960	393,582	400,000	401,831		(4,367)			0.550	0.553	JD	533	6,616	04/28/2021	06/02/2024
95000U-2T-9	Wells Fargo & Company		1		2.A FE	400,000	93.6400	374,561	400,000	400,000					0.805	0.805	MM	376	3,220	05/12/2021	05/19/2025
95040Q-AR-5	WELLTOWER INC SR NT 3.85%32		1		2.A FE	7,875,606	85.1530	6,697,276	7,865,000	7,875,724		118			3.850	3.832	JD	13,458	214,485	03/29/2022	06/15/2032
969457-BZ-2	WILLIAMS COMPANIES INC SR NT 4.65%32		1		2.B FE	2,127,207	93.4040	1,994,169	2,135,000	2,127,466					4.650	4.696	FA	259	39,435	08/03/2022	08/15/2032
96950F-AQ-7	Williams Companies Inc		2		2.B FE	7,307,277	97.4470	7,142,887	7,330,000	7,324,888		(2,364)			3.900	3.936	JJ	131,818	285,870	06/24/2014	01/15/2025
970648-AJ-0	Willis North America Inc		1		2.B FE	2,684,497	84.3040	2,277,048	2,701,000	2,689,203		1,566			2.950	3.022	MS	23,461	79,680	12/13/2019	09/15/2029
98138H-AG-6	WORKDAY INC SR NT 3.5%27		1		2.B FE	14,027,635	93.6130	13,105,792	14,000,000	14,023,782		(3,853)			3.500	3.456	AO	122,500	245,000	03/31/2022	04/01/2027
98388M-AD-9	XCEL ENERGY INC SNR NTS USD SEC REGD		1		2.A FE	9,963,025	95.8010	9,580,070	10,000,000	9,965,342		(2,317)			4.600	4.646	JD	38,333	261,944	05/05/2022	06/01/2032
98389B-AZ-3	Xcel Energy		1		2.A FE	275,503	96.3660	265,007	275,000	275,131		(186)			0.500	0.432	AO	290	1,375	12/23/2020	10/15/2023
98956P-AU-6	Zimmer Biomet Holdings Inc		1		2.B FE	350,000	93.0150	325,554	350,000	350,000					1.450	1.450	MM	550	5,047	11/15/2021	11/22/2024

E10.23

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
06368B-06-8	Bank Of Montreal	A	2		2.A FE	11,500,000	.98.0080	11,270,886	11,500,000	11,500,000					4.338	4.338	AO	119,175	498,870	10/02/2018	10/05/2028
064159-MK-9	Bank Of Nova Scotia	A			1.F FE	9,990,900	.98.3740	9,837,380	10,000,000	9,997,843					3.400	3.420	FA	132,222	340,000	02/06/2019	02/11/2024
11271L-AD-4	Brookfield Finance Inc	A	1			12,417,832	.95.6050	10,186,670	10,655,000	11,881,495					4.850	2.753	MS	132,063	516,768	01/16/2020	03/29/2029
13607G-RK-2	Canadian Imperial Bank	A			1.F FE	609,658	.98.1320	598,606	610,000	609,945					0.950	0.969	JD	129	5,795	06/17/2020	06/23/2023
89352H-BA-6	Trans-Canada Pipelines	A	1		2.A FE	16,234,907	.91.8290	12,690,809	13,820,000	15,731,083					4.100	1.985	AO	119,620	566,620	12/17/2020	04/15/2030
00131L-AB-1	Aia Group Ltd	D	2		1.E FE	3,925,009	.95.9560	3,771,071	3,930,000	3,928,767					3.200	3.215	MS	38,427	125,760	03/04/2015	03/11/2025
00185A-AF-1	AON GLOBAL LTD	D	2		2.A FE	12,010,685	.97.6370	11,716,428	12,000,000	11,982,882					3.500	3.570	JD	19,833	420,000	10/11/2018	06/14/2024
05523R-AD-9	BAE Systems PLC	D	1		2.A FE	16,305,215	.88.4540	12,772,772	14,440,000	15,914,145					3.400	1.846	AO	103,647	490,960	12/17/2020	04/15/2030
05578Q-AD-5	Bpce Sa	D			2.B FE	4,855,260	.96.1190	4,613,726	4,800,000	4,813,822					4.500	4.361	MS	63,600	216,000	12/01/2015	03/15/2025
06675D-CE-0	BANQUE FED CRED MUTUEL SR 144A NT 27	D			1.D FE	15,365,000	.97.5160	14,983,364	15,365,000	15,365,000					4.753	4.753	JJ	340,806		07/06/2022	07/13/2027
09659W-2K-9	BNP Paribas	D	2		1.G FE	7,722,208	.82.2680	5,816,312	7,070,000	7,585,966					3.052	1.937	JJ	100,696	215,776	12/17/2020	01/13/2031
09659W-2N-3	BNP Paribas	D	2		1.G FE	3,995,000	.87.3740	3,490,591	3,995,000	3,995,000					1.323	1.323	JJ	24,665	52,854	01/06/2021	01/13/2027
111013-AL-2	Sky Plc	D			1.G FE	615,534	.97.6680	605,543	620,000	619,020					3.750	3.847	MS	6,781	23,250	12/01/2015	09/16/2024
12661P-AB-5	CSL FINANCE PLC 4.05% SRN 27/04/29 USD2000144A	D	1		1.G FE	26,175,688	.94.4630	24,749,201	26,200,000	26,177,760					4.050	4.065	AO	188,640	530,550	04/21/2022	04/27/2029
22535W-AB-3	Credit Agricole London	D			1.E FE	13,926,602	.94.7090	13,259,246	14,000,000	13,962,244					4.125	4.198	JJ	274,313	577,500	05/29/2018	01/10/2027
225401-AM-0	Credit Suisse Group Ag	D	1		2.B FE	2,795,000	.88.4450	2,472,043	2,795,000	2,795,000					2.593	2.593	MS	22,145	72,474	09/04/2019	09/11/2025
23291K-AH-8	DH Europe Finance II	D	1		1.E FE	7,203,006	.87.7180	6,324,453	7,210,000	7,205,034					2.600	2.611	MM	23,953	187,460	10/29/2019	11/15/2029
23636A-AW-1	Danske Bank A/S	D	2		1.E FE	610,000	.93.3930	569,698	610,000	610,000					1.226	1.226	JD	187	7,479	06/16/2020	06/22/2024
23636A-BB-6	Danske Bank A/S	D	1		1.E FE	12,610,000	.85.7600	10,814,336	12,610,000	12,610,000					1.549	1.549	MS	60,226	195,329	09/07/2021	09/10/2027
23636T-AD-2	Danone Sa	D	2		2.A FE	7,560,160	.97.9120	7,832,960	8,000,000	7,921,120					2.589	3.802	MM	33,945	207,120	10/23/2018	11/02/2023
302154-BT-5	Export-Import Bank Korea	D			1.C FE	9,924,234	.95.9000	9,590,000	10,000,000	9,981,959					2.875	2.966	JJ	127,778	287,500	12/01/2015	01/21/2025
55608J-AR-9	Macquarie Group Ltd	D	2		1.G FE	12,715,000	.87.2490	11,093,710	12,715,000	12,715,000					1.340	1.340	JJ	79,984	170,381	01/05/2021	01/12/2027
606822-CE-2	Mitsubishi UFJ Fin Grp	D	2		1.G FE	15,890,000	.94.4070	15,001,272	15,890,000	15,890,000					4.080	4.080	AO	129,662	324,156	04/11/2022	04/19/2028
62954W-AE-5	Ntt Finance Corp	D	1		1.F FE	3,245,000	.80.3230	2,606,485	3,245,000	3,245,000					2.065	2.065	AO	16,380	67,009	02/24/2021	04/03/2031
63906Y-AA-6	Natwest Markets Plc	D			1.E FE	1,574,486	.98.7250	1,521,354	1,541,000	1,545,515					2.375	1.611	MM	4,067	36,599	06/16/2020	05/21/2023
82620K-AK-9	Siemens Financieringsmat	D			1.E FE	11,534,576	.97.8240	11,347,630	11,600,000	11,593,011					2.000	2.087	MS	68,311	232,000	09/06/2016	09/15/2023
83368R-BH-4	Societe Generale	D	2		2.B FE	16,770,000	.87.6270	14,695,014	16,770,000	16,770,000					2.797	2.797	JJ	211,076	234,528	01/11/2022	01/19/2028
853254-BY-5	Standard Chartered Plc	D	2		1.G FE	350,000	.94.3650	330,277	350,000	350,000					0.991	0.991	JJ	1,628	3,469	01/07/2021	01/12/2025
85771P-AX-0	Statoil Asa	D			1.D FE	681,529	.97.5170	667,993	685,000	684,269					3.250	3.310	MM	3,154	22,363	12/01/2015	11/10/2024
86562M-CM-0	Sumitomo Mitsui Finl Grp	D			1.G FE	6,475,000	.88.8910	5,755,673	6,475,000	6,475,000					2.174	2.174	JJ	65,300	70,283	01/05/2022	01/14/2027
86563V-AD-2	Sumitomo Mitsui Tr Bk Ltd	D			1.F FE	1,924,153	.96.9970	1,867,190	1,925,000	1,924,802					0.800	0.815	MS	4,663	15,400	09/09/2020	09/12/2023
902613-AA-6	UBS Group Ag	D	2		1.G FE	4,308,601	.84.7770	3,556,383	4,195,000	4,276,068					3.126	2.804	FA	50,269	131,136	12/11/2019	08/13/2030
902613-AB-4	UBS Group Ag	D	2		1.G FE	851,000	.97.2500	827,597	851,000	851,000					1.008	1.008	JJ	3,598	8,578	07/27/2020	07/30/2024
902674-YB-0	Ubs Ag London	D			1.D FE	399,692	.94.7810	379,122	400,000	399,886					0.450	0.476	FA	710	1,800	02/02/2021	02/09/2024
92212W-AD-2	VAR ENERGI ASA	D			2.C FE	8,765,910	101.8600	8,999,349	8,835,000	8,766,294					7.500	7.690	JJ	84,669		11/08/2022	01/15/2028
1019999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					1,913,237,442	XXX	1,723,852,658	1,868,982,000	1,894,905,784					XXX	XXX	XXX	16,647,890	53,908,173	XXX	XXX
05492J-AU-6	Barclays Comm Mtge Sec LLC Series 19-C5 Class ASB		4		1.A	2,055,859	.91.9100	1,746,292	1,900,000	2,009,037					2.990	1.440	MON	4,734	56,810	04/16/2021	11/15/2052
05609W-AA-1	BX Trust Series 2022-IND		4		1.A	2,304,058	.97.8700	2,261,420	2,310,627	2,306,056					5.816	6.047	MON	6,346	47,346	04/08/2022	04/15/2037
065402-BA-6	Bank Series 19-BN18 Class ASB		4		1.A	1,104,727	.93.2740	932,737	1,000,000	1,078,041					3.432	1.331	MON	2,860	34,320	08/24/2021	05/15/2062
065404-BF-1	Bank Series 2018-BN10 Class XA		4		1.A FE	2,501,071	.3.0150	1,259,286	1,260,570	1,260,570					0.692	3.409	MON	24,190	321,752	01/29/2018	02/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA		4		1.A FE	6,506,828	.4.7350	3,962,206	4,340,450	4,340,450					0.949	3.567	MON	66,187	843,479	07/25/2019	08/15/2061
06541W-AX-0	Bank Series 2017-BNKS Class A5		4		1.A	3,042,188	.92.3810	2,771,430	3,000,000	3,018,361					3.390	3.229	MON	8,475	101,700	07/06/2017	06/15/2060
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA		4		1.A FE	1,648,893	.2.2340	914,614		973,116					0.581	2.730	MON	20,169	269,251	07/16/2019	04/10/2051
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA		4		1.A FE	1,905,560	.4.0610	996,296		1,152,387					1.032	2.682	MON	21,111	322,938	07/22/2019	08/15/2052

E10.24

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA	4			1.A FE	549,820	2.0440	268,913		311,758			(14,669)		0.559	1.991	MON	5,824	103,918	01/22/2018	01/15/2051
12514M-BC-8	CD Commercial Mortgage Trust Series 16-CD1 Class A4	4			1.A	323,344	90.8180	272,453	300,000	314,746			(4,088)		2.724	1.295	MON	681	8,172	11/12/2020	08/10/2049
12515G-AD-9	CD Commercial Mortgage Trust Series 2017-CD3 Class A4	4			1.A	4,848,394	93.1120	4,293,385	4,611,000	4,715,769			(25,684)		3.631	3.013	MON	13,952	167,425	06/19/2017	02/10/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB	4			1.A	3,911,769	94.6390	3,392,722	3,584,924	3,757,349			(65,191)		3.220	0.913	MON	9,620	115,435	11/18/2020	08/15/2050
12532B-AB-3	CFQRE Comm Mortgage Trust Series 16-C7 Class ASB	4			1.A	1,641,114	95.6610	1,438,425	1,503,670	1,583,983			(19,771)		3.644	0.787	MON	4,566	55,827	01/12/2021	12/10/2054
12592X-BD-7	Comm Mortgage Trust Series 2015-CR22 Class A4	4			1.A	13,995,507	94.8680	12,878,304	13,575,000	13,665,019			(55,113)		3.048	2.636	MON	34,481	413,766	06/23/2016	03/10/2048
12592X-BD-7	Comm Mortgage Trust Series 15-CR22 Class A5	4			1.A	5,243,852	95.2110	4,570,123	4,800,000	5,020,977			(106,947)		3.309	1.023	MON	13,236	158,832	11/24/2020	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA	4			1.A FE	1,829,442	1.4360	397,083		488,415			(93,095)		0.820	4.574	MON	18,910	257,649	12/01/2015	03/10/2048
12593J-BF-2	Comm Mortgage Trust Series 15-CR24 Class A5	4			1.A	2,800,461	95.3700	2,388,229	2,504,167	2,667,901			(64,855)		3.696	1.030	MON	7,713	92,554	12/08/2020	08/10/2048
12593J-BE-9	Comm Mortgage Trust Series 15-CR26 Class A4	4			1.A	800,072	95.0010	684,006	720,000	764,560			(17,024)		3.630	1.180	MON	2,178	26,136	11/23/2020	10/10/2048
12625F-AE-6	Comm Mortgage Trust Series 13-CR7 Class A4	4			1.A	3,220,203	99.3340	3,038,294	3,058,668	3,070,853			(72,171)		3.213	0.690	MON	8,190	98,275	12/10/2020	03/10/2046
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA	4			1.A FE	1,580,006	1.2360	295,859		286,698			(185,620)		0.817	4.196	MON	16,308	210,437	03/10/2015	04/15/2050
12629N-AF-2	Comm Mortgage Trust Series 15-DC1 Class A5	4			1.A	9,838,828	95.2440	8,571,969	9,000,000	9,411,447			(207,061)		3.350	0.993	MON	25,125	301,500	12/02/2020	02/10/2048
12634N-AT-5	Csail Commercial Mortgage Trus Series 15-C2 Class A4	4			1.A	1,643,672	94.9500	1,424,249	1,500,000	1,573,651			(33,341)		3.504	1.211	MON	4,380	52,560	11/17/2020	06/15/2057
12635F-AT-1	Csail Commercial Mortgage Trus Series 2015-C3 Class A4	4			1.A	19,320,410	95.2540	16,669,433	17,500,000	18,032,445			(217,364)		3.718	2.399	MON	54,224	650,685	08/26/2016	08/15/2048
12636M-AE-8	Csail Commercial Mortgage Trus Series 2016-C6 Class A5	4			1.A	9,105,147	92.4290	8,170,679	8,840,000	8,925,506			(29,345)		3.090	2.739	MON	22,762	273,138	05/17/2016	01/15/2049
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA	4			1.A FE	3,446,671	1.8510	788,615		779,749			(401,168)		1.017	3.816	MON	36,111	476,594	04/06/2015	04/10/2048
17323Y-AD-1	Citigroup Comm Mortgage Trust Series 15-GC31 Class A4	4			1.A	2,236,094	95.5810	1,911,626	2,000,000	2,126,841			(53,154)		3.762	1.026	MON	6,270	75,240	12/03/2020	06/10/2048
17324D-AU-8	Citigroup Commercial Mtg Trust Series 15-P1 Class A5	4			1.A	835,273	95.2330	714,251	750,000	796,713			(18,456)		3.717	1.169	MON	2,323	27,878	11/20/2020	09/15/2048
200474-BC-7	COMM Mortgage Trust Series 2015-LC19 Class A4	4			1.A	7,507,688	95.3130	6,862,536	7,200,000	7,272,173			(38,610)		3.183	2.630	MON	19,098	229,176	05/16/2016	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA	4			1.A FE	8,658,378	1.6400	1,645,798		1,725,468			(1,071,140)		1.084	4.014	MON	90,722	1,187,009	12/01/2015	02/10/2048
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA	4			1.A FE	1,271,160	0.8390	630,768		726,008			(145,607)		0.191	3.416	MON	12,005	186,463	07/18/2019	10/15/2051
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB	4			1.A	276,664	95.4980	249,805	261,582	269,503			(2,745)		2.756	0.735	MON	601	7,209	12/28/2020	08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA	4			1.A FE	3,370,927	3.8920	1,123,014		1,183,957			(368,878)		1.424	3.531	MON	34,247	447,046	07/27/2016	08/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA	4			1.A FE	7,334,541	4.8970	2,483,267		2,920,669			(613,967)		1.894	4.099	MON	80,058	1,016,754	07/15/2016	07/10/2049
36250H-AG-8	Gs Mortgage Securities Trust Series 2014-GC26 Class XA	4			1.A FE	6,286,062	1.3800	1,182,789		1,251,041			(845,828)		0.935	3.851	MON	66,805	1,002,306	11/24/2014	11/10/2047
36252A-AC-0	Gs Mortgage Securities Trust Series 2015-GS1 Class A3	4			1.A	13,525,837	94.9850	11,745,833	12,366,000	12,738,418			(129,053)		3.734	2.609	MON	38,479	461,746	06/08/2016	11/10/2048
36252T-AR-6	GS Mortgage Securities Trust Series 2016-GS2 Class A4	4			1.A	8,286,204	92.8730	7,471,649	8,045,000	8,125,518			(26,376)		3.050	2.703	MON	20,448	245,373	05/17/2016	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA	4			1.A FE	2,101,773	4.4020	786,832		818,439			(268,655)		1.729	4.552	MON	25,753	328,056	05/18/2016	05/10/2049
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA	4			1.A FE	1,859,758	0.8450	249,841		253,524			(268,507)		1.008	4.202	MON	24,847	336,730	04/04/2016	04/10/2047
36253P-AC-6	GS Mortgage Securities Trust Series 2017-GS6 Class A3	4			1.A	15,019,961	92.5330	13,417,256	14,500,000	14,737,926			(54,566)		3.433	3.018	MON	41,482	497,785	06/19/2017	05/10/2050
46590L-AT-9	JP Morgan Comm Mtg Series 2016-C2 Class A4	4			1.A	16,264,190	92.6620	14,177,210	15,300,000	15,641,943			(108,275)		3.144	2.383	MON	40,085	481,017	11/12/2020	06/15/2049

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA			4	1.A FE	2,783,837	4.9120	970,675		985,323					1.767	3.476	MON	29,105	389,872	07/11/2016	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA			4	1.A FE	1,446,753	3.9970	732,872		833,002					1.329	2.032	MON	20,308	266,942	07/18/2019	08/15/2049
46643T-BJ-0	JPMBB Commercial Mortgage Trst Series 2014-C26			4	1.A	8,987,105	95.7920	8,048,337	8,401,924	8,533,474					3.494	2.568	MON	24,466	293,588	06/08/2016	01/15/2048
46645J-AD-4	JPMBB Comm Mtg Sec Trust Series 15-C33 Class A4			4	1.A	2,128,158	95.5410	1,799,043	1,883,000	2,025,456					3.770	1.015	MON	5,915	70,983	12/08/2020	12/15/2048
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA			4	1.A FE	3,610,630	2.3270	1,308,978		1,375,816					0.750	3.783	MON	35,175	453,037	11/02/2016	12/15/2049
61691G-AS-9	Morgan Stanley BAML Trust Series 16-C32 Class A4			4	1.A	1,115,625	93.7100	937,100	1,000,000	1,085,657					3.720	1.413	MON	3,100	37,200	08/11/2021	12/15/2049
61691J-AV-6	Morgan Stanley Capital I Trust Series 2017-H1			4	1.A	3,876,432	92.7380	3,459,142	3,730,000	3,796,941					3.530	3.071	MON	10,972	131,669	06/19/2017	06/15/2050
61763U-AZ-5	MSBAM Stanley BAML Trust Series 2014-C17 Class A5			4	1.A	13,230,020	96.8680	11,746,525	12,126,334	12,323,915					3.741	2.470	MON	37,804	453,646	06/15/2016	08/15/2047
61764P-BU-5	Morgan Stanley BAML Trust Series 2014-C19 Class A4			4	1.A	19,688,203	95.8060	17,245,062	18,000,000	18,383,862					3.526	2.256	MON	52,890	634,680	08/26/2016	12/15/2047
61764R-BF-4	Morgan Stanley BAML Trust Series 15-C20 Class A4			4	1.A	1,687,997	95.3290	1,482,369	1,555,000	1,619,365					3.249	0.995	MON	4,210	50,522	01/07/2021	02/15/2048
61765L-AU-4	Morgan Stanley BAML Trust Series 15-C24 Class A4			4	1.A	4,472,500	95.1540	3,806,152	4,000,000	4,263,745					3.732	0.991	MON	12,440	149,280	01/08/2021	05/15/2048
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA			4	1.A FE	4,340,516	3.8550	1,708,625		1,787,294					1.513	3.783	MON	55,909	703,503	01/26/2018	05/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11			4	1.A FE	5,981,724	4.0670	2,154,588		2,507,466					1.441	4.012	MON	63,609	810,420	08/16/2016	08/15/2049
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7			4	1.A FE	3,113,227	6.1160	1,878,143		2,013,757					1.299	3.428	MON	33,274	419,205	07/17/2019	07/15/2052
90270Y-BF-5	UBS Barclays Comm Mtg Trust Series 2013-C5 Class A4			4	1.A	4,712	99.8130	4,637	4,646	4,646					3.185	2.961	MON	12	515	12/01/2015	03/10/2046
90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB			4	1.A	1,146,523	96.2320	962,324	1,000,000	1,086,245					4.213	1.023	MON	3,510	42,125	01/12/2021	05/15/2051
92938V-AW-5	WF RBS Commercial Mortgage Tru Series 2014-C19			4	1.A FE	1,231,167	0.7700	149,399		170,781					0.963	6.755	MON	15,577	225,392	04/04/2016	03/15/2047
92939K-AH-1	Wells Fargo Comm Mtg Trust Series 14-LC18 Class A5			4	1.C FE	1,535,417	1.1630	280,296		282,169					0.840	4.774	MON	16,870	217,761	12/01/2015	11/15/2047
94989A-AU-9	Wells Fargo Commercial Mortgage Series 15-NXS1			4	1.A	8,207,324	95.4640	7,159,830	7,500,000	7,839,604					3.405	0.998	MON	21,281	255,375	12/03/2020	12/15/2047
94989H-AQ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1			4	1.A	1,307,859	94.9260	1,139,113	1,200,000	1,254,436					3.148	0.923	MON	3,148	37,776	12/08/2020	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 15-C28 Class			4	1.A FE	2,392,437	1.7750	528,521		623,158					1.073	4.312	MON	26,635	337,853	04/21/2015	05/15/2048
94989J-AZ-9	Wells Fargo Commercial Mortgage Series 15-C28 Class			4	1.A	6,911,771	95.2800	5,943,734	6,238,196	6,598,579					3.540	0.929	MON	18,403	220,832	05/18/2021	05/15/2048
94989K-AV-5	Wells Fargo Comm Mtg Trust Series 15-C29 Class A4			4	1.A	664,477	95.2730	571,636	600,000	634,168					3.637	1.156	MON	1,819	21,822	11/17/2020	06/15/2048
94989T-AZ-7	Wells Fargo Comm Mtg Trust Series 15-LC22 Class A4			4	1.A	1,121,563	95.4020	954,016	1,000,000	1,067,210					3.839	1.161	MON	3,199	38,390	11/17/2020	09/15/2058
94989Y-AZ-6	Wells Fargo Commercial Mortgage Series 16-C32 Class			4	1.A	991,723	94.3510	849,158	900,000	960,079					3.560	1.210	MON	2,670	32,040	06/04/2021	01/15/2059
95000F-AT-3	Wells Fargo Commercial Mortgage Series 16-C35 Class			4	1.A	1,584,408	91.4990	1,326,741	1,450,000	1,535,478					2.931	1.159	MON	3,542	42,500	12/28/2020	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35			4	1.A FE	7,262,757	4.9640	2,501,230		2,691,241					1.883	3.963	MON	79,076	1,005,253	07/18/2016	07/15/2048
95000G-BB-9	Wells Fargo Commercial Mortgage 2016 BNK1 XA			4	1.A FE	7,753,804	4.7680	2,702,355		2,773,726					1.716	3.758	MON	81,054	1,007,306	08/05/2016	08/15/2049
95000K-BB-0	Wells Fargo Commercial Mortgage Series 16-NXS6			4	1.A	2,680,176	91.6110	2,290,273	2,500,000	2,629,507					2.918	1.375	MON	6,079	72,950	08/09/2021	11/15/2049

E10.26

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
95000L-AZ-6	Wells Fargo Commercial Mortgage Series 16-C33 Class A4			4	1.A	3,782,343	.93.8660	3,196,134	3,405,000	3,631,066		(72,794)			3.426	1.199	MON	9,721	116,655	11/24/2020	03/15/2059
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA			4	1.A FE	3,083,703	.0.8480	338,866		338,388		(456,677)			1.237	6.877	MON	41,243	586,529	02/26/2015	03/15/2047
1039999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					328,127,297	XXX	237,215,371	216,624,738	257,752,539		(12,995,577)			XXX	XXX	XXX	1,658,572	21,115,908	XXX	XXX
00432M-CU-1	Access to Lns Student Ln Corp Series 10-I Class A3			4	1.A FE	176,877	.99.0080	174,116	175,861	176,542		(152)			5.158	4.977	JAJO	1,714	3,372	12/15/2020	04/25/2037
10620X-AA-4	Brazos Education Funding Series 15-1 Class A			4	1.A FE	591,432	.99.3160	587,569	591,617	591,468		7			5.389	5.533	MON	614	15,886	08/18/2020	10/25/2056
12530M-AE-5	CF Hippolyta Issuer LLC Series 21-1A Class A1			4	1.D FE	6,037,518	.86.5580	5,226,961	6,038,666	6,037,902		160			1.530	1.542	MON	4,106	92,392	03/10/2021	03/15/2061
14316H-AD-4	CarMax Auto Owner Trust Series 20-4 Class A4			4	1.A FE	5,529,965	.92.9510	5,140,201	5,530,000	5,529,985		9			0.630	0.631	MON	1,548	34,839	10/14/2020	06/15/2026
34528H-AA-2	Ford Credit Auto Owner Trust 2018-2 A			2	1.A FE	2,397,958	.98.6400	2,193,758	2,224,000	2,314,919		(35,433)			3.470	1.795	MON	3,430	77,173	08/13/2020	01/15/2030
34528L-AG-0	FORD CREDIT AT LEASE TR Series 22-A Class C			4	1.E FE	3,476,540	.96.9130	3,445,268	3,555,000	3,484,296		7,756			4.180	5.189	MON	6,604	37,150	09/28/2022	10/15/2025
34528Q-GW-8	Ford Credit Floorplan Master 0 Series 19-2 Class A			4	1.A FE	1,893,965	.96.9960	1,697,427	1,750,000	1,801,414		(39,541)			3.060	0.770	MON	2,380	53,550	08/20/2020	04/15/2026
34528Q-HF-4	Ford Credit Floorplan Master 0 Series 19-4 Class A			4	1.A FE	826,171	.95.7060	741,721	775,000	797,280		(12,933)			2.440	0.744	MON	840	18,910	11/17/2020	09/15/2026
34528Q-HQ-0	Ford Credit Floorplan Master 0 Series 20-2 Class A			4	1.A FE	506,250	.89.9440	449,722	500,000	503,664		(1,335)			1.060	0.787	MON	236	5,300	01/19/2021	09/15/2027
34532R-AA-4	Ford Credit Auto Owner Trust Series 2018-1 Class A			2	1.A FE	10,323,577	.95.5750	9,719,937	10,170,000	10,242,533		(35,183)			3.190	2.841	MON	14,419	324,423	08/25/2020	07/15/2031
34533F-AE-1	Ford Credit Auto Owner Trust 2019-A A4			4	1.A FE	227,495	.99.8190	215,636	216,027	217,275		(3,753)			2.850	0.855	MON	274	6,157	06/18/2020	08/15/2024
34534L-AF-4	Ford Credit Auto Owner Trust Series 22-B Class B			4	1.B FE	1,673,305	.98.7450	1,678,667	1,700,000	1,675,322		2,018			4.510	5.100	MON	3,408	19,168	09/26/2022	10/15/2027
36265W-AF-0	GM Financial Securitized Term Series 22-3 Class B			4	1.B FE	3,237,738	.97.0920	3,204,043	3,300,000	3,241,802		4,064			4.420	5.041	MON	6,078	36,465	09/26/2022	02/16/2028
43815N-AD-6	Honda Auto Receivables Owner 19-3			4	1.A FE	1,030,885	.99.8790	998,167	999,381	1,015,539		(6,685)			1.850	0.630	MON	822	18,489	06/18/2020	08/15/2025
44897B-AD-8	Hyundai Auto Receivables Trust Series 22-C CL A3			4	1.A FE	5,694,821	.98.9370	5,634,485	5,695,000	5,694,789		(32)			4.380	4.419	MON	11,086	58,203	09/12/2022	10/15/2025
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2			4	1.A FE	8,737	.99.9570	8,755	8,758	8,752		6			4.889	5.108	MON	8	191	10/22/2020	09/27/2066
65341K-BQ-8	NextGear Floorplan Mster Trust Series 21-1A Class A			4	1.A FE	649,857	.92.8800	603,719	650,000	649,926		48			0.850	0.859	MON	246	5,525	07/13/2021	07/15/2026
65480J-AC-4	NISSAN AUTO REC OWNTR TR Series 22-B Class A3			4	1.A FE	11,447,631	.99.2450	11,363,564	11,450,000	11,447,821		190			4.460	4.510	MON	22,696	109,227	09/20/2022	05/17/2027
784424-AD-5	SLC Student Loan Trust Series 07-1 Class A4			4	1.C FE	141,241	.96.6470	140,094	144,955	142,246		372			4.710	5.503	FMAN	891	1,923	08/05/2020	05/15/2029
78442G-PQ-3	SIm Student Loan Trust Series 05-5 Class A4			4	1.A FE	138,036	.99.4930	138,614	139,320	138,497		168			4.498	4.822	JAJO	1,184	1,739	08/14/2020	10/25/2028
80291B-AC-6	Santander Drive Auto Rec Trust Series 22-5 Class A3			4	1.A FE	8,884,762	.98.7740	8,776,079	8,885,000	8,884,715		(47)			4.490	4.531	MON	17,731	93,085	09/12/2022	11/16/2026
85236K-AC-6	Stack Infrastructure Issuer Series 19-2A Class A2			4	1.G FE	4,085,000	.94.2180	3,848,818	4,085,000	4,085,000					3.080	3.100	MON	1,747	125,119	11/13/2019	10/25/2044
85236K-AE-2	Stack Infrastructure Issuer Series 21-1A Class A2			4	1.G FE	9,065,000	.86.8810	7,875,799	9,065,000	9,065,000					1.877	1.884	MON	2,836	169,205	03/12/2021	03/26/2046
88161F-AC-0	Tesla Auto Lease Trust Series 21-A Class A3			4	1.A FE	199,994	.96.9420	193,884	200,000	199,998		2			0.560	0.562	MON	34	1,120	03/25/2021	03/20/2025
88161F-AD-8	Tesla Auto Lease Trust Sereis 21-A Class A4			4	1.A FE	249,999	.95.9250	239,813	250,000	249,999					0.660	0.661	MON	50	1,650	03/25/2021	03/20/2025
89238E-AC-0	Toyota Lease Owner Trust Series 21-A Class A3			4	1.A FE	237,771	.98.6280	234,537	237,799	237,793		13			0.390	0.396	MON	28	927	04/13/2021	04/22/2024
89238J-AC-9	Toyota Auto Receivables Owners Series 21-D Class A3			4	1.A FE	399,991	.94.2100	376,840	400,000	399,995		4			0.710	0.712	MON	126	2,840	11/09/2021	04/15/2026
89239C-AC-3	Toyota Lease Owner Trust Series 21-B Class A3			4	1.A FE	249,997	.97.2130	243,032	250,000	249,998		1			0.420	0.421	MON	32	1,050	07/27/2021	10/21/2024
00176A-BB-0	American Money Management Corp Series 12-11A Class BR2			4	1.C FE	3,004,200	.97.5820	2,927,457	3,000,000	3,002,861		(651)			6.015	6.028	JAJO	31,441	82,650	01/21/2021	04/30/2031
01750C-AA-1	Allegro CLO Ltd Series 18-1A Class A			4	1.A FE	7,005,600	.98.4360	6,890,513	7,000,000	7,003,415		(1,079)			5.179	5.191	JAJO	87,774	149,257	02/09/2021	06/13/2031
03764D-AH-4	Apid 2013-12A A Series 13-12A Class AR			4	1.A FE	10,497,906	.98.9310	10,387,745	10,500,000	10,499,246		214			5.159	5.196	JAJO	114,361	221,745	07/25/2018	04/15/2031
03769R-AE-5	Apidos CLO Series 2022-40A			4	1.C FE	4,000,000	.98.7930	3,951,732	4,000,000	4,000,000					6.455	6.501	JAJO	99,988		06/16/2022	07/15/2035

E10.27

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
040160-AS-4	Ares CLO Ltd Series 16-41A Class AR2	D	4		1.A FE	7,915,000	.97 5780	7,723,315	7,915,000	7,915,000					5.149	5.178	JAU	87,614	166,346	02/17/2021	04/15/2034
056162-AN-0	Babson CLO Ltd Series 15-1A Class AR	D	4		1.A FE	12,998,211	.98 4690	12,855,115	13,055,000	13,039,044					5.233	5.353	JAU	138,520	269,195	08/09/2018	01/20/2031
06759F-AB-2	Babson CLO Ltd Series 15-2A Class AR	D	4		1.A FE	4,660,027	.98 8110	4,594,702	4,650,000	4,652,442					5.433	5.425	JAU	51,225	105,312	07/05/2018	10/20/2030
06759M-AG-6	Babson CLO Ltd Series 16-1A Class B1R	D	4		1.C FE	5,640,000	.97 9480	5,524,250	5,640,000	5,640,000					5.925	5.968	JAU	64,045	153,255	07/25/2018	07/23/2030
08181B-AS-8	Benefit Street Partners CLO Series 16-9A Class BR	D	4		1.C FE	11,775,000	.97 8640	11,523,521	11,775,000	11,775,000					5.993	6.037	JAU	143,085	333,534	07/16/2018	07/20/2031
12549M-BF-1	CIFC Funding Ltd Series 15-1A Class APR	D	4		1.A FE	1,503,300	.98 7120	1,480,683	1,500,000	1,501,474					5.435	5.399	JAU	15,947	33,540	01/22/2021	01/22/2031
12549Q-BE-4	Cifc Funding Ltd 2014-3A	D	4		1.C FE	7,036,000	.97 7360	6,870,862	7,030,000	7,034,863					6.125	6.146	JAU	82,523	206,640	01/21/2021	10/22/2031
12551Y-AC-7	CIFC Funding Ltd Series 18-3A Class B	D	4		1.C FE	14,075,000	.97 8380	13,770,741	14,075,000	14,075,000					5.794	5.831	JAU	169,888	376,936	06/15/2018	07/18/2031
14310G-AS-9	Carlyle Global Market Strategi Series 13-3A Class A2R	D	4		1.C FE	3,248,375	.95 5790	3,106,308	3,250,000	3,248,673					5.479	5.524	JAU	37,593	79,237	08/26/2021	10/15/2030
14310K-AS-0	Carlyle Global Market Strategi Series 13-4A Class A1RR	D	4		1.A FE	12,362,792	.98 5790	12,187,105	12,362,792	12,362,792					5.079	5.111	JAU	132,562	251,001	01/26/2018	01/15/2031
14317P-AC-7	Carlyle Global Market Strat Series 18-2A Class A2	D	4		1.C FE	19,000,000	.97 2920	18,485,442	19,000,000	19,000,000					5.679	5.718	JAU	227,797	501,973	07/30/2018	10/15/2031
26244M-AQ-5	Dryden Senior Loan Fund Series 16-45A Class BR	D	4		1.C FE	2,202,200	.97 9750	2,155,459	2,200,000	2,201,554					5.779	5.799	JAU	27,356	60,355	02/10/2021	10/15/2030
26249Q-AU-2	Dryden Senior Loan Fund Series 15-38A Class BR	D	4		1.C FE	19,700,000	.97 6490	19,236,774	19,700,000	19,700,000					5.729	5.770	JAU	238,269	530,406	07/27/2018	07/15/2030
26251Y-AE-6	Dryden Senior Loan Fund Series 18-65A Class B	D	4		1.C FE	18,000,000	.97 1970	17,495,478	18,000,000	18,000,000					5.794	5.835	JAU	217,264	482,050	08/28/2018	07/18/2030
27830T-AE-5	Eaton Vance Cdo Ltd Series 14-1RA Class B	D	4		1.C FE	14,225,000	.97 8030	13,912,406	14,225,000	14,225,000					5.729	5.768	JAU	172,049	383,070	08/02/2018	07/15/2030
38137H-BU-1	Goldentree Loan Opportunities Series 15-11A Class AR2	D	4		1.A FE	9,935,000	.99 1180	9,911,760	10,000,000	9,979,570					5.264	5.437	JAU	109,661	214,069	02/07/2019	01/18/2031
48251B-AY-6	KKR Financial Clo Ltd Series 16 Class A2R2	D	4		1.C FE	4,535,000	.96 7530	4,387,767	4,535,000	4,535,000					5.993	6.032	JAU	55,108	128,457	08/31/2021	10/20/2034
48251T-AB-7	Kkr Financial Clo Ltd Series 20 Class B	D	4		1.B FE	11,322,175	.97 7680	11,169,937	11,425,000	11,355,287					5.629	5.843	JAU	135,772	298,815	07/11/2018	10/16/2030
48252Y-AE-9	KKR Financial Clo Ltd Series 23 Class B	D	4		1.C FE	5,808,410	.97 5560	5,658,225	5,800,000	5,805,691					5.993	6.006	JAU	70,479	164,289	01/21/2021	10/20/2031
553205-AC-9	MP CLO III Ltd Series 13-1A Class AR	D	4		1.A FE	11,007,590	.98 3690	10,820,557	11,000,000	11,003,370					5.493	5.506	JAU	122,515	255,818	02/09/2021	10/20/2030
58818Y-BN-0	Madison Park Funding Ltd Series 15-17A Class AR2	D	4		1.A FE	19,825,127	.98 4440	19,516,560	19,825,127	19,825,126					5.278	5.311	JAU	209,257	413,650	02/02/2021	07/21/2030
67577W-AA-9	Octagon Investment Partners Series 22-1A	D	4		1.A FE	1,905,210	100 0580	1,911,112	1,910,000	1,905,785					6.165	6.255	FMAN			06/14/2022	08/16/2033
67590Q-BM-8	Octagon Investment Partners Xx Series 14-1A Class A2R3	D	4		1.C FE	16,930,000	.96 1920	16,285,356	16,930,000	16,930,000					6.050	6.069	FMAN	136,562	447,951	02/18/2021	02/14/2031
67592B-AN-8	Octagon Investment Partners Series 19-1A Class BR	D	2		1.C FE	10,000,000	.96 6120	9,661,220	10,000,000	10,000,000					5.943	5.987	JAU	117,201	249,508	12/06/2021	01/20/2035
75887N-AW-9	Regatta Vi Funding Ltd. Series 16-1A Class AR2	D	4		1.A FE	28,275,000	.97 0650	27,445,157	28,275,000	28,275,000					5.403	5.435	JAU	309,759	631,767	04/28/2021	04/20/2034
76761R-BA-6	Riserva CLO Ltd Series 16-3A Class BRR	D	4		1.C FE	6,780,000	.95 0040	6,441,244	6,780,000	6,780,000					5.544	5.478	JAU	78,305	164,387	03/01/2021	01/18/2034
87154E-BG-4	Symphony Clo Ltd Series 14-15A Class BR3	D	4		1.C FE	5,020,000	.97 3100	4,884,972	5,020,000	5,020,000					5.629	5.666	JAU	59,656	131,297	02/22/2021	01/17/2032
87165Y-AC-7	Symphony CLO Ltd Series 18-19A Class A	D	4		1.A FE	2,000,000	.98 6170	1,972,330	2,000,000	2,000,000					5.039	5.070	JAU	21,276	40,378	01/22/2021	04/16/2031
92332C-AA-7	Venture Cdo Ltd Series 18-34A Class A	D	4		1.A FE	17,385,000	.98 1280	17,059,466	17,385,000	17,385,000					5.309	5.341	JAU	194,854	393,730	09/19/2018	10/15/2031
1049999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					408,959,630	XXX	397,356,497	408,749,303	408,760,664					XXX	XXX	XXX	3,864,874	9,235,696	XXX	XXX
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					2,650,324,369	XXX	2,358,424,526	2,494,356,041	2,561,418,987					XXX	XXX	XXX	22,171,336	84,259,777	XXX	XXX
1309999999	Total - Hybrid Securities						XXX								XXX	XXX	XXX			XXX	XXX
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds						XXX								XXX	XXX	XXX			XXX	XXX
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
000000-00-0	First Hawaiian Bank				1.A FE	50,000	100 0000	50,000	50,000	50,000					1.250	1.250	APR	434	634	04/26/2018	04/26/2023
2019999999	Subtotal - Bonds - Unaffiliated Certificates of Deposit					50,000	XXX	50,000	50,000	50,000					XXX	XXX	XXX	434	634	XXX	XXX
2419999999	Total - Issuer Obligations					5,023,119,080	XXX	4,493,195,625	4,808,577,688	4,908,303,091	(116,355)	(22,864,141)			XXX	XXX	XXX	42,578,087	141,174,590	XXX	XXX
2429999999	Total - Residential Mortgage-Backed Securities					111,018,066	XXX	97,608,829	104,172,424	109,889,919					XXX	XXX	XXX	292,295	3,511,637	XXX	XXX
2439999999	Total - Commercial Mortgage-Backed Securities					328,127,297	XXX	237,215,371	216,624,738	257,752,539					XXX	XXX	XXX	1,658,572	21,115,908	XXX	XXX
2449999999	Total - Other Loan-Backed and Structured Securities					408,959,630	XXX	397,356,497	408,749,303	408,760,664					XXX	XXX	XXX	3,864,874	9,235,696	XXX	XXX

E10.28

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Coding	For	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
2459999999	Total - SVO Identified Funds						XXX								XXX	XXX	XXX				XXX	XXX
2469999999	Total - Affiliated Bank Loans						XXX								XXX	XXX	XXX				XXX	XXX
2479999999	Total - Unaffiliated Bank Loans						XXX								XXX	XXX	XXX				XXX	XXX
2489999999	Total - Unaffiliated Certificates of Deposit					50,000	XXX	50,000	50,000	50,000					XXX	XXX	XXX	434	634		XXX	XXX
2509999999	Total Bonds					5,871,274,073	XXX	5,225,426,322	5,538,174,153	5,684,756,213	(116,355)	(36,253,028)			XXX	XXX	XXX	48,394,262	175,038,465		XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ..\$ .....	1,394,353,505	1B ..\$ .....	327,057,163	1C ..\$ .....	733,960,053	1D ..\$ .....	556,270,255	1E ..\$ .....	671,431,230	1F ..\$ .....	375,612,226	1G ..\$ .....	540,715,621
1B	2A ..\$ .....	489,105,259	2B ..\$ .....	397,828,658	2C ..\$ .....	197,365,015								
1C	3A ..\$ .....		3B ..\$ .....		3C ..\$ .....									
1D	4A ..\$ .....		4B ..\$ .....		4C ..\$ .....									
1E	5A ..\$ .....		5B ..\$ .....	1,057,228	5C ..\$ .....									
1F	6 ..\$ .....													

E10.29



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	21 Date Acquired	
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than-Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/Adjusted Carrying Value
<b>NONE</b>																				
4509999999 - Total Preferred Stocks								XXX											XXX	XXX

E11

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ ..... 1B ..\$ ..... 1C ..\$ ..... 1D ..\$ ..... 1E ..\$ ..... 1F ..\$ ..... 1G ..\$ .....  
 1B 2A ..\$ ..... 2B ..\$ ..... 2C ..\$ .....  
 1C 3A ..\$ ..... 3B ..\$ ..... 3C ..\$ .....  
 1D 4A ..\$ ..... 4B ..\$ ..... 4C ..\$ .....  
 1E 5A ..\$ ..... 5B ..\$ ..... 5C ..\$ .....  
 1F 6 .....\$ .....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			11 Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
		3	4			7	8		10	11	12	13	14	15	16		
		Code	For- eign			Rate Per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value		
31338*-11-6 ...	Federal Home Loan Bank Federal Home Loan Bank CL			8,500,000	850,000	100.000	850,000	850,000		50,977						01/27/2021	
5029999999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)				850,000	XXX	850,000	850,000		50,977						XXX	XXX
5109999999	Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)				850,000	XXX	850,000	850,000		50,977						XXX	XXX
5409999999	Total - Common Stocks - Mutual Funds					XXX										XXX	XXX
5609999999	Total - Common Stocks - Unit Investment Trusts					XXX										XXX	XXX
5809999999	Total - Common Stocks - Closed-End Funds					XXX										XXX	XXX
55282*-10-3 ...	MGIC Assurance Corporation			350,000,000	266,321,506	100.000	266,321,506	198,447,305				5,196,966		5,196,966		11/30/2002	
619109-10-1 ...	MGIC Indemnity Corporation			1,794,000	113,636,875	100.000	113,636,875	30,152,499				7,269,612		7,269,612		12/31/1998	
55287*-10-8 ...	MGIC Reinsurance Corporation of Vermont			50,000	3,224,621	100.000	3,224,621	2,000,000				(444,769)		(444,769)		09/28/1999	
5929999999	Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other				383,183,002	XXX	383,183,002	230,599,804				12,021,809		12,021,809		XXX	XXX
5979999999	Total - Common Stocks - Parent, Subsidiaries and Affiliates				383,183,002	XXX	383,183,002	230,599,804				12,021,809		12,021,809		XXX	XXX
5989999999	Total Common Stocks				384,033,002	XXX	384,033,002	231,449,804		50,977		12,021,809		12,021,809		XXX	XXX
5999999999	Total Preferred and Common Stocks				384,033,002	XXX	384,033,002	231,449,804		50,977		12,021,809		12,021,809		XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1A	1A ..\$	2A ..\$	2B ..\$	2C ..\$	2D ..\$	2E ..\$	2F ..\$
1B	3A ..\$	3B ..\$	3C ..\$	3D ..\$	3E ..\$	3F ..\$	3G ..\$
1C	4A ..\$	4B ..\$	4C ..\$	4D ..\$	4E ..\$	4F ..\$	4G ..\$
1D	5A ..\$	5B ..\$	5C ..\$	5D ..\$	5E ..\$	5F ..\$	5G ..\$
1E	6 ..\$						
1F							

E12

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
000000-00-0	U.S. Tax And Loss Bond 0.000% 04/15/32		04/15/2022	Bureau of Public Debt		42,000,000	42,000,000	
000000-00-0	U.S. Tax And Loss Bond 0.000% 04/15/32		04/15/2022	Bureau of Public Debt		6,000,000	6,000,000	
000000-00-0	U.S. Tax And Loss Bond 0.000% 06/15/32		06/15/2022	Bureau of Public Debt		36,000,000	36,000,000	
000000-00-0	U.S. Tax And Loss Bond 0.000% 09/15/32		09/15/2022	Bureau of Public Debt		86,000,000	86,000,000	
000000-00-0	U.S. Tax And Loss Bond 0.000% 12/15/32		12/15/2022	Bureau of Public Debt		65,000,000	65,000,000	
912810-SR-0	U.S. Treasury Bond 1.125%05/15/40 1.125% 05/15/40		05/12/2022	Goldman Sachs & Co.		1,614,199	2,250,000	12,516
<b>0109999999 Subtotal - Bonds - U.S. Governments</b>						236,614,199	237,250,000	12,516
452153-CV-9	ILLINOIS ST GO BDS 2022A 5.000% 03/01/34		05/19/2022	Citigroup Global Markets Inc.		4,030,416	3,900,000	
<b>0509999999 Subtotal - Bonds - U.S. States, Territories and Possessions</b>						4,030,416	3,900,000	
544351-0E-2	Los Angeles Ca TAXABLE GO BDS 2021 2.625% 09/01/39		05/04/2022	Citigroup Global Markets Inc.		5,128,398	6,600,000	84,700
642714-FF-1	NEW BRITAIN CT GO BDS 2017 5.000% 03/01/34		07/26/2022	Tax Free Exchange		120,989	110,000	2,215
642714-FH-7	NEW BRITAIN CT GO BDS 2017 5.000% 03/01/34		07/26/2022	Tax Free Exchange		3,050,333	2,890,000	58,201
802385-SC-9	Santa Monica CA Cmnty College Raxable Ref 2.804% 08/01/44		11/01/2022	Raymond James & Associates		124,982	200,000	1,433
941247-N2-0	Waterbury Conn 7.089% 12/01/38		01/06/2022	J.P. Morgan		4,792,433	3,670,000	28,185
<b>0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						13,217,135	13,470,000	174,734
07244R-BC-4	BAY LAUREL CTR CMNTY DEV DIST TAXABLE BDS 2022B 5.600% 09/01/42		05/19/2022	Jefferies & Co Inc.		2,870,000	2,870,000	
358082-HX-6	FRESNO CALIF REF PENSION OBLIG BDS 2002 6.550% 06/01/29		09/21/2022	Morgan Stanley & Co., Inc.		6,102,750	5,925,000	120,738
54627R-AM-2	LOUISIANA ST LOCAL GOVT ENVRM TAXABLE BDS 2022A 4.145% 02/01/33		05/12/2022	J.P. Morgan		24,000,000	24,000,000	
546475-VS-0	Louisiana St Gas & Fuels Tax 3.052% 05/01/38		01/13/2022	Wells Fargo		13,135,000	13,135,000	
576004-HG-3	MASSACHUSETTS ST SPL OBLG REVE TAXABLE BDS 2022 4.110% 07/15/31		12/14/2022	Jefferies & Co Inc.		546,728	560,000	6,777
576004-HG-3	MASSACHUSETTS ST SPL OBLG REVE TAXABLE BDS 2022 4.110% 07/15/31		12/14/2022	Siebert Williams Shank & Co		1,545,454	1,585,000	19,181
576004-HG-3	MASSACHUSETTS ST SPL OBLG REVE TAXABLE BDS 2022 4.110% 07/15/31		12/15/2022	Siebert Williams Shank & Co		395,458	405,000	5,040
576004-HG-3	MASSACHUSETTS ST SPL OBLG REVE TAXABLE BDS 2022 4.110% 07/15/31		12/15/2022	Siebert Williams Shank & Co		1,709,558	1,750,000	21,777
59447T-2Z-5	MICHIGAN ST FIN AUTH REVENUE 5.000% 08/01/33		01/24/2022	Tax Free Exchange		51,664	50,000	1,201
59447T-3A-9	MICHIGAN ST FIN AUTH REVENUE 5.000% 08/01/33		01/24/2022	Tax Free Exchange		2,287,840	2,225,000	53,462
64971X-S8-2	New York NY City Transitional TAXABLE FUTURE TAX SECD 2022 3.850% 02/01/34		03/30/2022	Morgan Stanley & Co., Inc.		15,849,280	16,000,000	
65000B-0E-1	NEW YORK ST DORM AUTH REVENUES SCH DIST FIN PROG BDS 2020 5.000% 10/01/32		09/16/2022	Tax Free Exchange		6,069	5,000	115
65000B-0G-6	NEW YORK ST DORM AUTH REVENUES SCH DIST FIN PROG BDS 2020 5.000% 10/01/34		09/16/2022	Tax Free Exchange		6,101	5,000	115
65000B-0V-3	NEW YORK ST DORM AUTH REVENUES SCH DIST FIN PROG BDS 2020 5.000% 10/01/32		09/16/2022	Tax Free Exchange		3,018,159	2,595,000	59,489
65000B-0X-9	NEW YORK ST DORM AUTH REVENUES SCH DIST FIN PROG BDS 2020 5.000% 10/01/34		09/16/2022	Tax Free Exchange		930,100	805,000	18,448
650116-FJ-0	New York St Trans Dev Corp AMT-JFK Intl Arpt Proj 5.000% 12/01/34		04/06/2022	J.P. Morgan		10,172,894	9,075,000	
672321-JJ-6	OAKLAND CALIF REDEV AGY TAX ALLOC BDS COLISEUM R 2006B 5.537% 09/01/35		06/09/2022	Citigroup Global Markets Inc.		18,484,587	17,670,000	277,210
677525-IV-5	OHIO ST AIR QUALITY DEV AUTH ADJ AMT REF BDS 2 4.250% 11/01/39		05/20/2022	Morgan Stanley & Co., Inc.		3,380,000	3,380,000	
68607V-3T-0	Oregon St Dept Admin Svcs TAXABLE BDS 2022 4.041% 04/01/34		04/13/2022	Goldman Sachs & Co.		3,020,000	3,020,000	
74529J-PU-3	Puerto Rico Sales Tax Fing RESTRUCTURED BDS A-1 4.500% 07/01/34		06/22/2022	Morgan Stanley & Co., Inc.		502,500	500,000	10,813
74529J-RH-0	Puerto Rico Sales Tax Fing RESTRUCTURED A-2 4.329% 07/01/40		03/31/2022	J.P. Morgan		674,037	650,000	7,269
913366-KF-6	University Calif Regts BDS 2022 5.000% 05/15/33		04/28/2022	Barclays		2,525,377	2,190,000	
913366-KH-2	University Calif Regts BDS 2022 5.000% 05/15/35		04/28/2022	Barclays		6,825,557	6,010,000	
<b>0909999999 Subtotal - Bonds - U.S. Special Revenues</b>						118,039,113	114,410,000	601,615
05609W-AA-1	BX Trust Series 2022-IND 5.816% 04/15/37		04/08/2022	Morgan Stanley & Co., Inc.		2,304,058	2,310,627	
06051G-KG-3	Bank of America Corp 1.843% 02/04/25		02/01/2022	Bank of America		800,000	800,000	
071813-0E-7	Baxter International Inc SR GBLB NT 23 0.868% 12/01/23		06/14/2022	Tax Free Exchange		525,000	525,000	165
14913R-2Y-2	CATERPILLAR FINL SERVICE 4.900% 01/17/25		11/14/2022	Citibank		441,752	442,000	
15089Q-AR-5	CELANESE US HOLDINGS LLC SR NT 5.9%24 5.900% 07/05/24		07/07/2022	Bank of America		9,998,700	10,000,000	
16412X-AL-9	Cheniere Corpus Christi Holdin SR SEC GBLB NT39 2.742% 12/31/39		04/27/2022	Tax Free Exchange		8,235,000	8,235,000	73,386
209111-FS-7	Cons Edison Co of Ny SR GBLB 2018 D28 4.000% 12/01/28		12/16/2022	Wells Fargo		13,883,151	14,275,000	30,136
21871X-AE-9	COREBRIDGE FINANCIAL INC 3.850% 04/05/29		12/14/2022	Citibank		13,813,432	14,800,000	112,377
23345M-AC-1	DT MIDSTREAM INC SR SEC 144A NT32 4.300% 04/15/32		03/30/2022	J.P. Morgan		10,859,993	10,875,000	
23345M-AC-1	DT MIDSTREAM INC SR SEC 144A NT32 4.300% 04/15/32		03/30/2022	State Street		270,086	270,000	
23345M-AC-1	DT MIDSTREAM INC SR SEC 144A NT32 4.300% 04/15/32		03/30/2022	State Street		1,350,108	1,350,000	
23345M-AC-1	DT MIDSTREAM INC SR SEC 144A NT32 4.300% 04/15/32		03/30/2022	State Street		809,798	810,000	
23345M-AC-1	DT MIDSTREAM INC SR SEC 144A NT32 4.300% 04/15/32		03/30/2022	Barnett Bank		540,389	540,000	
23345M-AC-1	DT MIDSTREAM INC SR SEC 144A NT32 4.300% 04/15/32		03/30/2022	Sea Port Group Securities, LLC		739,578	740,000	
25160P-AH-0	DEUTSCHE BANK NY 2.552% 01/07/28		01/04/2022	Deutsche Bank Sec		17,240,000	17,240,000	

E13

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
26441C-BS-3	DUKE ENERGY CORP GLBL NT 4.3%28 4.300% 03/15/28		12/14/2022	Morgan Stanley & Co., Inc.		10,339,706	10,575,000	157,891
31620M-BY-1	Fidelity National Inform SR NT 5.1%32 5.100% 07/15/32		07/06/2022	J.P. Morgan		4,012,511	4,015,000	
31620M-BY-1	Fidelity National Inform SR NT 5.1%32 5.100% 07/15/32		07/07/2022	Bank of America		2,561,220	2,550,000	
316773-DF-4	Fifth Third Bancorp 4.337% 04/25/33		04/20/2022	Bank of America		3,314,091	3,300,000	
316773-DF-4	Fifth Third Bancorp 4.337% 04/25/33		04/20/2022	Goldman Sachs & Co.		3,770,000	3,770,000	
316773-DF-4	Fifth Third Bancorp 4.337% 04/25/33		04/20/2022	J.P. Morgan		5,901,026	5,875,000	
34528L-AG-0	FORD CREDIT AT LEASE TR Series 22-A Class C 4.180% 10/15/25		09/26/2022	BNP Paribas		3,476,540	3,555,000	4,953
34534L-AF-4	Ford Credit Auto Owner Trust Series 22-B Class B 4.510% 10/15/27		09/26/2022	TD Securities		1,673,305	1,700,000	2,769
36265W-AF-0	GM Financial Securitized Term Series 22-3 Class B 4.420% 02/16/28		09/26/2022	TD Securities		3,237,738	3,300,000	4,862
373334-KQ-3	Georgia Power Company SR NT 32 4.700% 05/15/32		05/02/2022	Bank of America		4,555,467	4,570,000	
373334-KQ-3	Georgia Power Company SR NT 32 4.700% 05/15/32		05/02/2022	J.P. Morgan		3,378,580	3,380,000	
448978-AD-8	Hyundai Auto Receivables Trust Series 22-C CL A3 4.380% 10/15/25		09/12/2022	Societe Generale		5,694,821	5,695,000	
65480J-AC-4	NISSAN AUTO REC OWN TR Series 22-B Class A3 4.460% 05/17/27		09/20/2022	Wells Fargo		11,447,631	11,450,000	
693342-AB-3	PG&E Wildfire Recovery 4.263% 06/01/36		05/03/2022	Citibank		2,284,934	2,285,000	
693342-AF-4	PG&E Wildfire Recovery EXT SR SEC AMZ33 4.022% 06/01/31		07/13/2022	Citibank		13,209,661	13,210,000	
74271U-RB-8	PROCTER & GAMBLE CO 2.054% 11/04/23		10/25/2022	Bank of America		1,957,322	2,000,000	
74340X-BU-4	Prologis Lp 3.250% 06/30/26		10/06/2022	Tax Free Exchange		2,433,670	2,500,000	21,667
76209P-AB-9	IGA Global Funding 2.700% 01/18/29		01/10/2022	J.P. Morgan		5,599,349	5,595,000	
802918-AC-6	Santander Drive Auto Rec Trust Series 22-5 Class A3 4.490% 11/16/26		09/12/2022	RBC Capital Markets		8,884,762	8,885,000	
842400-HS-5	Southern Cal Edison 5.850% 11/01/27		11/03/2022	Citibank		5,067,059	5,070,000	
842400-HS-5	Southern Cal Edison 5.850% 11/01/27		11/03/2022	State Street		1,412,665	1,410,000	
842400-HS-5	Southern Cal Edison 5.850% 11/01/27		11/03/2022	Barnett Bank		3,539,277	3,535,000	
842400-HS-5	Southern Cal Edison 5.850% 11/01/27		11/03/2022	MUFJ Securities Americas Inc		5,493,941	5,485,000	
842400-HS-5	Southern Cal Edison 5.850% 11/01/27		11/03/2022	State Street		705,853	705,000	
842400-HS-5	Southern Cal Edison 5.850% 11/01/27		11/04/2022	Morgan Stanley & Co., Inc.		1,133,108	1,130,000	
842400-HS-5	Southern Cal Edison 5.850% 11/01/27		11/04/2022	Citibank		993,841	990,000	
855244-BB-4	Starbucks Corp 4.210% 02/14/24		02/09/2022	Wells Fargo		125,000	125,000	
855244-BB-4	Starbucks Corp 4.210% 02/14/24		06/27/2022	Bank of America		664,859	669,000	1,159
87612G-AA-9	TARGA RESOURCES CORP SR NT 4.2%33 4.200% 02/01/33		03/23/2022	Stifel, Nicolaus & Co., Inc.		211,050	210,000	
87612G-AA-9	TARGA RESOURCES CORP SR NT 4.2%33 4.200% 02/01/33		03/23/2022	Citibank		262,010	260,000	
87612G-AA-9	TARGA RESOURCES CORP SR NT 4.2%33 4.200% 02/01/33		03/23/2022	Bank of America		1,059,912	1,050,000	
87612G-AA-9	TARGA RESOURCES CORP SR NT 4.2%33 4.200% 02/01/33		03/23/2022	Bank of America		1,621,994	1,625,000	
87612G-AA-9	TARGA RESOURCES CORP SR NT 4.2%33 4.200% 02/01/33		03/23/2022	Barclays		645,882	640,000	
87612G-AA-9	TARGA RESOURCES CORP SR NT 4.2%33 4.200% 02/01/33		03/23/2022	Sea Port Group Securities, LLC		1,112,602	1,105,000	
87612G-AA-9	TARGA RESOURCES CORP SR NT 4.2%33 4.200% 02/01/33		03/23/2022	Jefferies & Co Inc.		210,872	210,000	
87612G-AA-9	TARGA RESOURCES CORP SR NT 4.2%33 4.200% 02/01/33		03/24/2022	Goldman Sachs & Co.		586,737	585,000	
87612G-AA-9	TARGA RESOURCES CORP SR NT 4.2%33 4.200% 02/01/33		03/24/2022	Citibank		1,152,047	1,150,000	
87612G-AA-9	TARGA RESOURCES CORP SR NT 4.2%33 4.200% 02/01/33		03/24/2022	Morgan Stanley & Co., Inc.		576,610	575,000	
87612G-AA-9	TARGA RESOURCES CORP SR NT 4.2%33 4.200% 02/01/33		03/24/2022	State Street		584,678	585,000	
87612G-AA-9	TARGA RESOURCES CORP SR NT 4.2%33 4.200% 02/01/33		03/24/2022	State Street		595,851	595,000	
88240T-AA-9	Texas Electric Mkt Stabl 4.260% 08/01/34		06/08/2022	Citibank		6,719,905	6,720,000	
911365-BQ-6	UNITED RENTALS NORTH AM 6.000% 12/15/29		11/15/2022	Bank of America		3,760,000	3,760,000	
95040Q-AR-5	WELLTOWER INC SR NT 3.85%32 3.850% 06/15/32		03/29/2022	Wells Fargo		2,813,536	2,815,000	
95040Q-AR-5	WELLTOWER INC SR NT 3.85%32 3.850% 06/15/32		03/29/2022	Stifel, Nicolaus & Co., Inc.		5,062,070	5,050,000	
969457-BZ-2	WILLIAMS COMPANIES INC SR NT 4.65%32 4.650% 08/15/32		08/03/2022	Bank of America		2,127,207	2,135,000	
98138H-AG-6	WORKDAY INC SR NT 3.5%27 3.500% 04/01/27		03/30/2022	Morgan Stanley & Co., Inc.		3,160,136	3,160,000	
98138H-AG-6	WORKDAY INC SR NT 3.5%27 3.500% 04/01/27		03/31/2022	Credit Suisse Securities		3,755,037	3,745,000	1,092
98138H-AG-6	WORKDAY INC SR NT 3.5%27 3.500% 04/01/27		03/31/2022	Stifel, Nicolaus & Co., Inc.		1,543,989	1,540,000	449
98138H-AG-6	WORKDAY INC SR NT 3.5%27 3.500% 04/01/27		03/31/2022	J.P. Morgan		2,477,731	2,470,000	720
98138H-AG-6	WORKDAY INC SR NT 3.5%27 3.500% 04/01/27		03/31/2022	Bank of America		3,092,743	3,085,000	900
98388M-AD-9	XCEL ENERGY INC SNR NTS USD SEC REGD 4.600% 06/01/32		05/03/2022	Barclays		2,499,100	2,500,000	
98388M-AD-9	XCEL ENERGY INC SNR NTS USD SEC REGD 4.600% 06/01/32		05/05/2022	Citibank		7,463,925	7,500,000	2,875
03769R-AE-5	Apidos CLO Series 2022-40A 6.455% 07/15/35	D.	06/16/2022	Goldman Sachs & Co.		4,000,000	4,000,000	
06675D-CE-0	BANQUE FED CRED MUTUEL SR 144A NT 27 4.753% 07/13/27	D.	07/06/2022	Wells Fargo		15,365,000	15,365,000	
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/29	D.	04/20/2022	Barclays		9,336,190	9,325,000	
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/29	D.	04/20/2022	Bank of America		2,789,103	2,795,000	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/29	D	04/21/2022	Bank of America		4,175,220	4,200,000	
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/29	D	04/21/2022	State Street		235,056	235,000	
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/29	D	04/21/2022	Barclays		1,165,699	1,165,000	
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/29	D	04/21/2022	State Street		374,591	375,000	
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/29	D	04/21/2022	Goldman Sachs & Co.		5,403,054	5,405,000	
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/29	D	04/21/2022	Goldman Sachs & Co.		1,164,930	1,165,000	
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/29	D	04/21/2022	Citibank		552,025	555,000	
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/29	D	04/21/2022	State Street		744,777	745,000	
12661P-AB-5	CSL FINANCE PLC 4.05% SPN 27/04/29 USD2000144A 4.050% 04/27/29	D	04/21/2022	State Street		235,041	235,000	
606822-CE-2	Mitsubishi UFJ Fin Grp 4.080% 04/19/28	D	04/11/2022	Morgan Stanley & Co., Inc.		15,890,000	15,890,000	
67577W-AA-9	Octagon Investment Partners Series 22-1A 6.165% 08/16/33	D	06/14/2022	Morgan Stanley & Co., Inc.		1,905,225	1,910,000	
83368R-BH-4	Societe Generale 2.797% 01/19/28	D	01/11/2022	SG Cowen FX		16,770,000	16,770,000	
86562M-CM-0	Sumitomo Mitsui Finl Grp 2.174% 01/14/27	D	01/05/2022	SMBC Nikko Capital Mkrt		6,475,000	6,475,000	
92212W-AD-2	VAR ENERGI ASA 7.500% 01/15/28	D	11/08/2022	Citibank		8,765,910	8,835,000	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					347,109,427	349,056,627	415,401
2509999997	Total - Bonds - Part 3					719,010,290	718,086,627	1,204,266
2509999998	Total - Bonds - Part 5					9,323,298	9,224,373	15,179
2509999999	Total - Bonds					728,333,588	727,311,000	1,219,445
4509999997	Total - Preferred Stocks - Part 3						XXX	
4509999998	Total - Preferred Stocks - Part 5						XXX	
4509999999	Total - Preferred Stocks						XXX	
5989999997	Total - Common Stocks - Part 3						XXX	
5989999998	Total - Common Stocks - Part 5						XXX	
5989999999	Total - Common Stocks						XXX	
5999999999	Total - Preferred and Common Stocks						XXX	
6009999999	Totals					728,333,588	XXX	1,219,445

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36176M-W8-2	Government National Mortgage A GN 770471 4.500% 07/15/41		01/01/2022	Paydown		61,104	61,104	66,885	66,017		(4,913)		(4,913)		61,104				229	07/15/2041
36176M-W8-2	Government National Mortgage A GN 770471 4.500% 07/15/41		02/01/2022	Paydown		2,510	2,510	2,747	2,711		(202)		(202)		2,510				19	07/15/2041
36176M-W8-2	Government National Mortgage A GN 770471 4.500% 07/15/41		02/25/2022	BNP Paribas		824,449	760,299	832,230	821,425		589		589		822,013		2,436	2,436	5,702	07/15/2041
36176M-W8-2	Government National Mortgage A GN 770471 4.500% 07/15/41		03/01/2022	Paydown		2,434	2,434	2,664	2,629		(196)		(196)		2,434				2,878	07/15/2041
36176M-WG-4	Government National Mortgage A GN 770447 4.500% 06/15/41		01/01/2022	Paydown		6,125	6,125	6,705	6,617		(492)		(492)		6,125				23	06/15/2041
36176M-WG-4	Government National Mortgage A GN 770447 4.500% 06/15/41		02/01/2022	Paydown		6,008	6,008	6,576	6,490		(482)		(482)		6,008				45	06/15/2041
36176M-WG-4	Government National Mortgage A GN 770447 4.500% 06/15/41		02/25/2022	BNP Paribas		1,611,119	1,485,758	1,626,325	1,605,076		1,389		1,389		1,606,465		4,654	4,654	11,143	06/15/2041
36176M-WG-4	Government National Mortgage A GN 770447 4.500% 06/15/41		03/01/2022	Paydown		6,512	6,512	7,128	7,035		(523)		(523)		6,512				5,645	06/15/2041
36176X-KT-5	Government National Mortgage A GN 779106 3.500% 04/15/42		01/01/2022	Paydown		65,668	65,668	71,753	71,030		(5,362)		(5,362)		65,668				192	04/15/2042
36176X-KT-5	Government National Mortgage A GN 779106 3.500% 04/15/42		02/01/2022	Paydown		30,679	30,679	33,521	33,184		(2,505)		(2,505)		30,679				179	04/15/2042
36176X-KT-5	Government National Mortgage A GN 779106 3.500% 04/15/42		02/16/2022	MGIC Assurance Corporation		2,178,172	2,079,682	2,272,378	2,249,486		1,328		1,328		2,250,814		(72,642)	(72,642)	15,164	04/15/2042
36177M-JD-5	Government National Mortgage A GN 792959 4.000% 02/15/42		01/01/2022	Paydown		4,738	4,738	5,176	5,110		(372)		(372)		4,738				16	02/15/2042
36177M-JD-5	Government National Mortgage A GN 792959 4.000% 02/15/42		02/01/2022	Paydown		93,154	93,154	101,763	100,476		(7,322)		(7,322)		93,154				621	02/15/2042
36177M-JD-5	Government National Mortgage A GN 792959 4.000% 02/15/42		02/24/2022	Morgan Stanley & Co., Inc.		1,262,560	1,191,095	1,301,178	1,284,719		1,413		1,413		1,286,132		(23,572)	(23,572)	7,941	02/15/2042
36177M-JD-5	Government National Mortgage A GN 792959 4.000% 02/15/42		03/01/2022	Paydown		4,193	4,193	4,581	4,523		(330)		(330)		4,193				4,012	02/15/2042
36177M-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		01/01/2022	Paydown		2,114	2,114	2,310	2,295		(181)		(181)		2,114				7	05/15/2042
36177M-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		02/01/2022	Paydown		2,122	2,122	2,318	2,304		(182)		(182)		2,122				14	05/15/2042
36177M-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		03/01/2022	Paydown		52,968	52,968	57,864	57,499		(4,531)		(4,531)		52,968				530	05/15/2042
36177M-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		04/01/2022	Paydown		4,041	4,041	4,414	4,386		(346)		(346)		4,041				54	05/15/2042
36177M-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		05/01/2022	Paydown		2,048	2,048	2,238	2,224		(175)		(175)		2,048				34	05/15/2042
36177M-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		06/01/2022	Paydown		2,046	2,046	2,235	2,221		(175)		(175)		2,046				41	05/15/2042
36177M-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		07/01/2022	Paydown		2,054	2,054	2,244	2,229		(176)		(176)		2,054				48	05/15/2042
36177M-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		08/01/2022	Paydown		2,061	2,061	2,252	2,238		(176)		(176)		2,061				55	05/15/2042
36177M-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		09/01/2022	Paydown		2,069	2,069	2,260	2,246		(177)		(177)		2,069				62	05/15/2042
36177M-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		10/01/2022	Paydown		2,077	2,077	2,269	2,255		(178)		(178)		2,077				69	05/15/2042
36177M-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		11/01/2022	Paydown		2,100	2,100	2,294	2,279		(180)		(180)		2,100				77	05/15/2042
36177M-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		12/01/2022	Paydown		2,077	2,077	2,269	2,255		(178)		(178)		2,077				83	05/15/2042
36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		01/01/2022	Paydown		374,950	374,950	408,696	406,664		(31,713)		(31,713)		374,950				1,094	09/20/2042

E14

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		02/01/2022	Paydown		331,052	331,052	360,847	359,053		(28,000)		(28,000)		331,052				1,931	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		03/01/2022	Paydown		290,453	290,453	316,594	315,020		(24,566)		(24,566)		290,453				2,541	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		04/01/2022	Paydown		290,527	290,527	316,674	315,100		(24,573)		(24,573)		290,527				3,389	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		05/01/2022	Paydown		250,435	250,435	272,974	271,617		(21,182)		(21,182)		250,435				3,652	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		06/01/2022	Paydown		209,419	209,419	228,266	227,131		(17,713)		(17,713)		209,419				3,665	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		07/01/2022	Paydown		192,181	192,181	209,478	208,436		(16,255)		(16,255)		192,181				3,924	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		08/01/2022	Paydown		177,543	177,543	193,522	192,560		(15,017)		(15,017)		177,543				4,143	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		09/01/2022	Paydown		167,667	167,667	182,757	181,848		(14,181)		(14,181)		167,667				4,401	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		10/01/2022	Paydown		147,695	147,695	160,988	160,187		(12,492)		(12,492)		147,695				4,308	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		11/01/2022	Paydown		128,015	128,015	139,536	138,843		(10,828)		(10,828)		128,015				4,107	09/20/2042
36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		12/01/2022	Paydown		113,666	113,666	123,896	123,279		(9,614)		(9,614)		113,666				3,978	09/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		01/01/2022	Paydown		317,337	317,337	339,749	336,725		(19,388)		(19,388)		317,337				793	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		02/01/2022	Paydown		239,035	239,035	255,917	253,639		(14,604)		(14,604)		239,035				1,195	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		03/01/2022	Paydown		209,254	209,254	224,032	222,039		(12,785)		(12,785)		209,254				1,569	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		04/01/2022	Paydown		240,172	240,172	257,135	254,846		(14,674)		(14,674)		240,172				2,402	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		05/01/2022	Paydown		165,793	165,793	177,502	175,923		(10,129)		(10,129)		165,793				2,072	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		06/01/2022	Paydown		199,347	199,347	213,425	211,526		(12,179)		(12,179)		199,347				2,990	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		07/01/2022	Paydown		156,891	156,891	167,972	166,477		(9,585)		(9,585)		156,891				2,746	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		08/01/2022	Paydown		155,079	155,079	166,031	164,554		(9,475)		(9,475)		155,079				3,102	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		09/01/2022	Paydown		130,202	130,202	139,397	138,156		(7,955)		(7,955)		130,202				2,930	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		10/01/2022	Paydown		125,090	125,090	133,924	132,732		(7,643)		(7,643)		125,090				3,127	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		11/01/2022	Paydown		113,559	113,559	121,579	120,497		(6,938)		(6,938)		113,559				3,123	10/20/2042
36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		12/01/2022	Paydown		102,637	102,637	109,886	108,908		(6,271)		(6,271)		102,637				3,079	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		01/01/2022	Paydown		248,153	248,153	270,719	267,842		(19,689)		(19,689)		248,153				724	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		02/01/2022	Paydown		192,373	192,373	209,867	207,637		(15,263)		(15,263)		192,373				1,122	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		03/01/2022	Paydown		205,343	205,343	224,016	221,635		(16,292)		(16,292)		205,343				1,797	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		04/01/2022	Paydown		187,631	187,631	204,694	202,518		(14,887)		(14,887)		187,631				2,189	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		05/01/2022	Paydown		179,850	179,850	196,205	194,119		(14,270)		(14,270)		179,850				2,623	10/20/2042

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
36179M-QP-8	Government National Mortgage A G2 MA0462		06/01/2022	Paydown		147,946	147,946	161,399	159,684		(11,738)		(11,738)		147,946				2,589	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462		07/01/2022	Paydown		119,121	119,121	129,954	128,572		(9,451)		(9,451)		119,121				2,432	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462		08/01/2022	Paydown		127,590	127,590	139,193	137,714		(10,123)		(10,123)		127,590				2,977	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462		09/01/2022	Paydown		123,499	123,499	134,729	133,297		(9,799)		(9,799)		123,499				3,242	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462		10/01/2022	Paydown		108,794	108,794	118,688	117,426		(8,632)		(8,632)		108,794				3,173	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462		11/01/2022	Paydown		86,369	86,369	94,223	93,222		(6,853)		(6,853)		86,369				2,771	10/20/2042
36179M-QP-8	Government National Mortgage A G2 MA0462		12/01/2022	Paydown		64,393	64,393	70,249	69,502		(5,109)		(5,109)		64,393				2,254	10/20/2042
36179N-BA-5	Government National Mortgage A G2 MA0933		01/01/2022	Paydown		18,293	18,293	19,539	19,509		(1,216)		(1,216)		18,293				46	04/20/2043
36179N-BA-5	Government National Mortgage A G2 MA0933		02/01/2022	Paydown		15,173	15,173	16,207	16,182		(1,009)		(1,009)		15,173				76	04/20/2043
36179N-BA-5	Government National Mortgage A G2 MA0933		02/16/2022	MGIC Assurance Corporation		780,533	762,341	814,276	813,027		325		325		813,352		(32,819)	(32,819)	4,765	04/20/2043
36179Q-3H-2	Government National Mortgage A G2 MA2600		01/01/2022	Paydown		2,369	2,369	2,531	2,527		(158)		(158)		2,369				6	02/20/2045
36179Q-3H-2	Government National Mortgage A G2 MA2600		02/01/2022	Paydown		1,834	1,834	1,959	1,956		(123)		(123)		1,834				9	02/20/2045
36179Q-3H-2	Government National Mortgage A G2 MA2600		02/24/2022	Morgan Stanley & Co., Inc.		66,448	65,356	69,808	69,724		(12)		(12)		69,712		(3,263)	(3,263)	327	02/20/2045
36179Q-3H-2	Government National Mortgage A G2 MA2600		03/01/2022	Paydown		1,489	1,489	1,591	1,589		(100)		(100)		1,489				175	02/20/2045
36179Q-L4-1	Government National Mortgage A G2 MA2147		01/01/2022	Paydown		242	242	258	258		(16)		(16)		242				1	08/20/2044
36179Q-L4-1	Government National Mortgage A G2 MA2147		02/01/2022	Paydown		276	276	295	294		(18)		(18)		276				1	08/20/2044
36179Q-L4-1	Government National Mortgage A G2 MA2147		02/24/2022	Morgan Stanley & Co., Inc.		11,460	11,272	12,040	12,022		(1)		(1)		12,021		(561)	(561)	56	08/20/2044
36179Q-L4-1	Government National Mortgage A G2 MA2147		03/01/2022	Paydown		231	231	247	247		(15)		(15)		231				30	08/20/2044
36179Q-YR-6	Government National Mortgage A G2 MA2520		01/01/2022	Paydown		4,062	4,062	4,339	4,333		(271)		(271)		4,062				10	01/20/2045
36179Q-YR-6	Government National Mortgage A G2 MA2520		02/01/2022	Paydown		2,403	2,403	2,567	2,564		(161)		(161)		2,403				12	01/20/2045
36179Q-YR-6	Government National Mortgage A G2 MA2520		02/24/2022	Morgan Stanley & Co., Inc.		122,270	120,259	128,452	128,296		(22)		(22)		128,274		(6,004)	(6,004)	601	01/20/2045
36179Q-YR-6	Government National Mortgage A G2 MA2520		03/01/2022	Paydown		2,222	2,222	2,373	2,371		(148)		(148)		2,222				317	01/20/2045
36179R-7K-9	Government National Mortgage A G2 MA3598		01/01/2022	Paydown		66,633	66,633	72,047	71,964		(5,331)		(5,331)		66,633				222	04/20/2046
36179R-7K-9	Government National Mortgage A G2 MA3598		02/01/2022	Paydown		65,459	65,459	70,778	70,696		(5,237)		(5,237)		65,459				436	04/20/2046
36179R-7K-9	Government National Mortgage A G2 MA3598		02/16/2022	MGIC Assurance Corporation		1,735,304	1,655,337	1,789,833	1,787,776		945		945		1,788,721		(53,417)	(53,417)	13,794	04/20/2046
36179R-F8-7	Government National Mortgage A G2 MA2891		01/01/2022	Paydown		23,273	23,273	24,859	24,830		(1,557)		(1,557)		23,273				58	06/20/2045
36179R-F8-7	Government National Mortgage A G2 MA2891		02/01/2022	Paydown		18,934	18,934	20,223	20,200		(1,266)		(1,266)		18,934				95	06/20/2045
36179R-F8-7	Government National Mortgage A G2 MA2891		02/16/2022	MGIC Assurance Corporation		718,164	700,571	748,297	747,430		315		315		747,745		(29,581)	(29,581)	4,379	06/20/2045



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
36179S-2R-7	Government National Mortgage A MA4384 4.500% 04/20/47		01/01/2022	Paydown		64,159	64,159	70,439	70,342		(6,183)		(6,183)		64,159				241	04/20/2047
36179S-2R-7	Government National Mortgage A MA4384 4.500% 04/20/47		02/01/2022	Paydown		58,569	58,569	64,302	64,213		(5,645)		(5,645)		58,569				439	04/20/2047
36179S-2R-7	Government National Mortgage A MA4384 4.500% 04/20/47		02/24/2022	Morgan Stanley & Co., Inc.		1,427,001	1,343,060	1,474,528	1,472,497		(207)		(207)		1,472,290		(45,290)	(45,290)	10,073	04/20/2047
36179S-2R-7	Government National Mortgage A MA4384 4.500% 04/20/47		03/01/2022	Paydown		55,961	55,961	61,439	61,354		(5,393)		(5,393)		55,961				5,666	04/20/2047
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		01/01/2022	Paydown		167,533	167,533	175,183	174,934		(7,401)		(7,401)		167,533				419	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		02/01/2022	Paydown		148,798	148,798	155,592	155,371		(6,573)		(6,573)		148,798				744	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		03/01/2022	Paydown		122,152	122,152	127,730	127,548		(5,396)		(5,396)		122,152				916	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		04/01/2022	Paydown		124,145	124,145	129,814	129,630		(5,484)		(5,484)		124,145				1,241	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		05/01/2022	Paydown		109,180	109,180	114,165	114,003		(4,823)		(4,823)		109,180				1,365	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		06/01/2022	Paydown		85,163	85,163	89,052	88,925		(3,762)		(3,762)		85,163				1,277	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		07/01/2022	Paydown		68,640	68,640	71,775	71,673		(3,032)		(3,032)		68,640				1,201	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		08/01/2022	Paydown		63,651	63,651	66,558	66,463		(2,812)		(2,812)		63,651				1,273	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		09/01/2022	Paydown		62,319	62,319	65,165	65,073		(2,753)		(2,753)		62,319				1,402	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		10/01/2022	Paydown		52,954	52,954	55,372	55,293		(2,339)		(2,339)		52,954				1,324	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		11/01/2022	Paydown		44,342	44,342	46,366	46,300		(1,959)		(1,959)		44,342				1,219	09/20/2046
36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		12/01/2022	Paydown		32,814	32,814	34,312	34,264		(1,450)		(1,450)		32,814				984	09/20/2046
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		01/01/2022	Paydown		17,598	17,598	19,212	19,171		(1,573)		(1,573)		17,598				26	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		01/01/2022	Paydown		31,562	31,562	34,457	34,384		(2,822)		(2,822)		31,562				133	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		02/01/2022	Paydown		12,764	12,764	13,935	13,906		(1,141)		(1,141)		12,764				73	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		02/01/2022	Paydown		22,893	22,894	24,993	24,940		(2,047)		(2,047)		22,893				193	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		03/01/2022	Paydown		13,348	13,348	14,572	14,541		(1,193)		(1,193)		13,348				132	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		03/01/2022	Paydown		23,940	23,940	26,136	26,080		(2,140)		(2,140)		23,940				303	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		04/01/2022	Paydown		14,050	14,050	15,338	15,306		(1,256)		(1,256)		14,050				199	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		04/01/2022	Paydown		25,199	25,199	27,510	27,452		(2,253)		(2,253)		25,199				425	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		05/01/2022	Paydown		15,127	15,127	16,515	16,480		(1,352)		(1,352)		15,127				278	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		05/01/2022	Paydown		27,131	27,131	29,620	29,557		(2,425)		(2,425)		27,131				572	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		06/01/2022	Paydown		6,091	6,091	6,650	6,636		(545)		(545)		6,091				137	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		06/01/2022	Paydown		10,925	10,925	11,927	11,901		(977)		(977)		10,925				276	07/20/2048

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		07/01/2022	Paydown		6,669	6,669	7,281	7,266		(596)		(596)		6,669				178	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		07/01/2022	Paydown		11,962	11,962	13,059	13,031		(1,069)		(1,069)		11,962				352	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		08/01/2022	Paydown		4,372	4,372	4,773	4,763		(391)		(391)		4,372				135	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		08/01/2022	Paydown		7,841	7,841	8,560	8,542		(701)		(701)		7,841				264	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		09/01/2022	Paydown		5,909	5,909	6,451	6,437		(528)		(528)		5,909				208	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		09/01/2022	Paydown		10,597	10,597	11,569	11,545		(947)		(947)		10,597				401	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		10/01/2022	Paydown		3,777	3,777	4,124	4,115		(338)		(338)		3,777				149	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		10/01/2022	Paydown		6,775	6,775	7,396	7,380		(606)		(606)		6,775				285	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		11/01/2022	Paydown		3,459	3,459	3,776	3,768		(309)		(309)		3,459				150	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		11/01/2022	Paydown		6,203	6,203	6,772	6,758		(555)		(555)		6,203				287	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		12/01/2022	Paydown		2,331	2,331	2,544	2,539		(208)		(208)		2,331				111	07/20/2048
36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		12/01/2022	Paydown		4,180	4,180	4,563	4,554		(374)		(374)		4,180				211	07/20/2048
36179T-AL-9	Government National Mortgage A G2 MA4511 4.000% 06/20/47		01/01/2022	Paydown		60,090	60,090	65,014	64,941		(4,852)		(4,852)		60,090				200	06/20/2047
36179T-AL-9	Government National Mortgage A G2 MA4511 4.000% 06/20/47		02/01/2022	Paydown		47,285	47,285	51,160	51,103		(3,818)		(3,818)		47,285				315	06/20/2047
36179T-AL-9	Government National Mortgage A G2 MA4511 4.000% 06/20/47		02/24/2022	Inc.	Morgan Stanley & Co.,	1,256,451	1,207,581	1,306,546	1,305,086		(156)		(156)		1,304,930		(48,479)	(48,479)	8,051	06/20/2047
36179T-AL-9	Government National Mortgage A G2 MA4511 4.000% 06/20/47		03/01/2022	Paydown		47,794	47,794	51,711	51,653		(3,859)		(3,859)		47,794				4,503	06/20/2047
36179T-CY-9	Government National Mortgage A G2 MA4587 4.000% 07/20/47		01/01/2022	Paydown		65,433	65,433	70,795	70,716		(5,284)		(5,284)		65,433				218	07/20/2047
36179T-CY-9	Government National Mortgage A G2 MA4587 4.000% 07/20/47		02/01/2022	Paydown		60,822	60,822	65,806	65,733		(4,911)		(4,911)		60,822				405	07/20/2047
36179T-CY-9	Government National Mortgage A G2 MA4587 4.000% 07/20/47		02/24/2022	Inc.	Morgan Stanley & Co.,	1,285,337	1,235,344	1,336,584	1,335,094		(157)		(157)		1,334,937		(49,600)	(49,600)	8,236	07/20/2047
36179T-CY-9	Government National Mortgage A G2 MA4587 4.000% 07/20/47		03/01/2022	Paydown		56,405	56,405	61,027	60,959		(4,555)		(4,555)		56,405				4,682	07/20/2047
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		01/01/2022	Paydown		17,901	17,901	19,538	19,466		(1,565)		(1,565)		17,901				27	06/20/2048
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		01/01/2022	Paydown		32,107	32,107	35,041	34,914		(2,807)		(2,807)		32,107				136	06/20/2048
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		02/01/2022	Paydown		11,741	11,741	12,814	12,768		(1,026)		(1,026)		11,741				67	06/20/2048
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		02/01/2022	Paydown		21,058	21,058	22,983	22,899		(1,841)		(1,841)		21,058				177	06/20/2048
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		03/01/2022	Paydown		15,229	15,229	16,621	16,561		(1,331)		(1,331)		15,229				151	06/20/2048
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		03/01/2022	Paydown		27,314	27,314	29,811	29,702		(2,388)		(2,388)		27,314				345	06/20/2048
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		04/01/2022	Paydown		10,527	10,527	11,489	11,447		(920)		(920)		10,527				149	06/20/2048
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		04/01/2022	Paydown		18,880	18,880	20,606	20,531		(1,651)		(1,651)		18,880				318	06/20/2048

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.05/01/2022	Paydown		12,414	12,414	13,549	13,499	(1,085)			(1,085)		12,414				228	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.05/01/2022	Paydown		22,265	22,265	24,300	24,211	(1,946)			(1,946)		22,265				469	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.06/01/2022	Paydown		7,242	7,242	7,904	7,875	(633)			(633)		7,242				163	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.06/01/2022	Paydown		12,988	12,988	14,175	14,124	(1,135)			(1,135)		12,988				328	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.07/01/2022	Paydown		6,350	6,350	6,930	6,905	(555)			(555)		6,350				170	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.07/01/2022	Paydown		11,388	11,388	12,429	12,384	(996)			(996)		11,388				335	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.08/01/2022	Paydown		6,664	6,664	7,273	7,247	(583)			(583)		6,664				206	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.08/01/2022	Paydown		11,952	11,952	13,045	12,997	(1,045)			(1,045)		11,952				402	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.09/01/2022	Paydown		4,372	4,372	4,772	4,754	(382)			(382)		4,372				154	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.09/01/2022	Paydown		7,842	7,842	8,558	8,527	(686)			(686)		7,842				297	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.10/01/2022	Paydown		4,430	4,430	4,835	4,817	(387)			(387)		4,430				174	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.10/01/2022	Paydown		7,945	7,945	8,671	8,640	(695)			(695)		7,945				334	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.11/01/2022	Paydown		2,038	2,038	2,225	2,217	(178)			(178)		2,038				89	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.11/01/2022	Paydown		3,656	3,656	3,990	3,976	(320)			(320)		3,656				169	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		.12/01/2022	Paydown		1,721	1,721	1,878	1,872	(150)			(150)		1,721				82	06/20/2048
36179T-27-3	Government National Mortgage A G2 MA5468 5.000% 06/20/48		.12/01/2022	Paydown		3,087	3,087	3,369	3,357	(270)			(270)		3,087				156	06/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.01/01/2022	Paydown		15,015	15,015	16,359	16,331	(1,317)			(1,317)		15,015				22	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.01/01/2022	Paydown		26,930	26,930	29,341	29,291	(2,361)			(2,361)		26,930				114	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.02/01/2022	Paydown		13,158	13,158	14,336	14,312	(1,154)			(1,154)		13,158				75	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.02/01/2022	Paydown		23,599	23,599	25,712	25,669	(2,069)			(2,069)		23,599				199	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.03/01/2022	Paydown		12,488	12,488	13,606	13,583	(1,095)			(1,095)		12,488				124	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.03/01/2022	Paydown		22,397	22,397	24,402	24,361	(1,964)			(1,964)		22,397				283	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.04/01/2022	Paydown		15,137	15,137	16,492	16,464	(1,327)			(1,327)		15,137				214	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.04/01/2022	Paydown		27,148	27,148	29,579	29,528	(2,380)			(2,380)		27,148				458	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.05/01/2022	Paydown		10,708	10,708	11,666	11,647	(939)			(939)		10,708				197	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.05/01/2022	Paydown		19,205	19,205	20,924	20,889	(1,684)			(1,684)		19,205				405	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.06/01/2022	Paydown		8,246	8,246	8,984	8,969	(723)			(723)		8,246				186	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.06/01/2022	Paydown		14,789	14,789	16,113	16,086	(1,297)			(1,297)		14,789				374	09/20/2048

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.07/01/2022	Paydown		6,264	6,264	6,824	6,813		(549)		(549)		6,264				168	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.07/01/2022	Paydown		11,234	11,234	12,240	12,219		(985)		(985)		11,234				331	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.08/01/2022	Paydown		6,029	6,029	6,569	6,558		(529)		(529)		6,029				187	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.08/01/2022	Paydown		10,814	10,814	11,782	11,762		(948)		(948)		10,814				364	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.09/01/2022	Paydown		4,434	4,434	4,831	4,823		(389)		(389)		4,434				156	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.09/01/2022	Paydown		7,953	7,953	8,665	8,651		(697)		(697)		7,953				301	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.10/01/2022	Paydown		3,882	3,882	4,230	4,222		(340)		(340)		3,882				153	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.10/01/2022	Paydown		6,963	6,963	7,586	7,573		(611)		(611)		6,963				293	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.11/01/2022	Paydown		2,682	2,682	2,922	2,917		(235)		(235)		2,682				117	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.11/01/2022	Paydown		4,810	4,810	5,241	5,232		(422)		(422)		4,810				222	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.12/01/2022	Paydown		1,933	1,933	2,106	2,103		(170)		(170)		1,933				92	09/20/2048
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		.12/01/2022	Paydown		3,467	3,467	3,778	3,771		(304)		(304)		3,467				175	09/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.01/01/2022	Paydown		7,874	7,874	8,596	8,576		(702)		(702)		7,874				12	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.01/01/2022	Paydown		14,122	14,122	15,417	15,381		(1,260)		(1,260)		14,122				59	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.02/01/2022	Paydown		8,482	8,482	9,260	9,238		(757)		(757)		8,482				48	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.02/01/2022	Paydown		15,212	15,212	16,608	16,570		(1,357)		(1,357)		15,212				128	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.03/01/2022	Paydown		7,432	7,432	8,114	8,095		(663)		(663)		7,432				74	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.03/01/2022	Paydown		13,330	13,330	14,552	14,519		(1,189)		(1,189)		13,330				169	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.04/01/2022	Paydown		8,155	8,155	8,903	8,883		(727)		(727)		8,155				115	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.04/01/2022	Paydown		14,626	14,626	15,968	15,931		(1,305)		(1,305)		14,626				247	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.05/01/2022	Paydown		5,786	5,786	6,317	6,302		(516)		(516)		5,786				106	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.05/01/2022	Paydown		10,377	10,377	11,329	11,303		(926)		(926)		10,377				219	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.06/01/2022	Paydown		4,224	4,224	4,612	4,601		(377)		(377)		4,224				95	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.06/01/2022	Paydown		7,577	7,577	8,271	8,252		(676)		(676)		7,577				192	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.07/01/2022	Paydown		3,244	3,244	3,542	3,533		(289)		(289)		3,244				87	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.07/01/2022	Paydown		5,818	5,818	6,352	6,337		(519)		(519)		5,818				171	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.08/01/2022	Paydown		4,313	4,313	4,708	4,697		(385)		(385)		4,313				133	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		.08/01/2022	Paydown		7,735	7,735	8,444	8,425		(690)		(690)		7,735				260	10/20/2048

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		09/01/2022	Paydown		2,891	2,891	3,156	3,149		(258)		(258)		2,891				102	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		09/01/2022	Paydown		5,185	5,185	5,661	5,648		(463)		(463)		5,185				196	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		10/01/2022	Paydown		2,148	2,148	2,345	2,340		(192)		(192)		2,148				85	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		10/01/2022	Paydown		3,853	3,853	4,207	4,197		(344)		(344)		3,853				162	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		11/01/2022	Paydown		1,618	1,618	1,767	1,763		(144)		(144)		1,618				70	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		11/01/2022	Paydown		2,902	2,902	3,169	3,161		(259)		(259)		2,902				134	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		12/01/2022	Paydown		2,006	2,006	2,190	2,185		(179)		(179)		2,006				96	10/20/2048
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		12/01/2022	Paydown		3,598	3,598	3,928	3,919		(321)		(321)		3,598				181	10/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		01/01/2022	Paydown		36,726	36,726	39,441	39,379		(2,653)		(2,653)		36,726				49	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		01/01/2022	Paydown		65,872	65,872	70,742	70,631		(4,759)		(4,759)		65,872				250	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		02/01/2022	Paydown		37,154	37,154	39,901	39,839		(2,684)		(2,684)		37,154				191	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		02/01/2022	Paydown		66,640	66,640	71,567	71,454		(4,815)		(4,815)		66,640				505	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		03/01/2022	Paydown		33,251	33,251	35,709	35,653		(2,402)		(2,402)		33,251				297	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		03/01/2022	Paydown		59,639	59,639	64,048	63,948		(4,309)		(4,309)		59,639				678	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		04/01/2022	Paydown		30,779	30,779	33,055	33,003		(2,224)		(2,224)		30,779				391	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		04/01/2022	Paydown		55,205	55,205	59,287	59,194		(3,989)		(3,989)		55,205				837	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		05/01/2022	Paydown		28,263	28,263	30,353	30,305		(2,042)		(2,042)		28,263				467	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		05/01/2022	Paydown		50,693	50,693	54,441	54,356		(3,663)		(3,663)		50,693				961	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		06/01/2022	Paydown		16,633	16,633	17,863	17,835		(1,202)		(1,202)		16,633				338	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		06/01/2022	Paydown		29,833	29,833	32,039	31,989		(2,155)		(2,155)		29,833				678	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		07/01/2022	Paydown		16,816	16,816	18,059	18,030		(1,215)		(1,215)		16,816				405	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		07/01/2022	Paydown		30,160	30,160	32,390	32,339		(2,179)		(2,179)		30,160				799	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		08/01/2022	Paydown		10,093	10,093	10,840	10,823		(729)		(729)		10,093				281	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		08/01/2022	Paydown		18,103	18,103	19,442	19,411		(1,308)		(1,308)		18,103				548	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		09/01/2022	Paydown		11,989	11,989	12,875	12,855		(866)		(866)		11,989				379	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		09/01/2022	Paydown		21,503	21,503	23,093	23,056		(1,554)		(1,554)		21,503				732	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		10/01/2022	Paydown		10,104	10,104	10,851	10,834		(730)		(730)		10,104				357	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		10/01/2022	Paydown		18,122	18,122	19,462	19,432		(1,309)		(1,309)		18,122				685	11/20/2048

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		11/01/2022	Paydown		6,473	6,473	6,952	6,941		(468)		(468)		6,473				253	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		11/01/2022	Paydown		11,611	11,611	12,469	12,449		(839)		(839)		11,611				482	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		12/01/2022	Paydown		4,713	4,713	5,061	5,053		(341)		(341)		4,713				202	11/20/2048
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		12/01/2022	Paydown		8,453	8,453	9,078	9,064		(611)		(611)		8,453				383	11/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		01/01/2022	Paydown		49,324	49,324	53,636	53,434		(4,109)		(4,109)		49,324				49	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		01/01/2022	Paydown		88,465	88,465	96,197	95,835		(7,370)		(7,370)		88,465				250	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		01/01/2022	Paydown		67,051	67,051	72,911	72,637		(5,586)		(5,586)		67,051				285	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		02/01/2022	Paydown		43,900	43,900	47,737	47,557		(3,657)		(3,657)		43,900				231	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		02/01/2022	Paydown		78,736	78,736	85,617	85,295		(6,560)		(6,560)		78,736				557	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		02/01/2022	Paydown		59,677	59,677	64,893	64,649		(4,972)		(4,972)		59,677				507	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		02/24/2022	Paydown	Citigroup Global Markets Inc.	1,049,130	989,745	1,077,124	1,072,836		(23)		(23)		1,072,813		(23,684)	(23,684)	8,402	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		03/01/2022	Paydown		83,943	83,943	91,279	90,936		(6,993)		(6,993)		83,943				1,912	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		03/01/2022	Paydown		63,811	63,811	69,388	69,127		(5,316)		(5,316)		63,811				2,911	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		04/01/2022	Paydown		35,195	35,195	38,256	38,116		(2,921)		(2,921)		35,195				518	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		04/01/2022	Paydown		63,123	63,123	68,613	68,363		(5,239)		(5,239)		63,123				1,101	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		05/01/2022	Paydown		40,111	40,111	43,599	43,440		(3,329)		(3,329)		40,111				759	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		05/01/2022	Paydown		71,940	71,940	78,197	77,911		(5,971)		(5,971)		71,940				1,558	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		06/01/2022	Paydown		18,124	18,124	19,700	19,628		(1,504)		(1,504)		18,124				420	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		06/01/2022	Paydown		32,506	32,506	35,333	35,204		(2,698)		(2,698)		32,506				840	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		07/01/2022	Paydown		19,157	19,157	20,823	20,747		(1,590)		(1,590)		19,157				524	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		07/01/2022	Paydown		34,359	34,359	37,347	37,211		(2,852)		(2,852)		34,359				1,032	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		08/01/2022	Paydown		17,104	17,104	18,591	18,523		(1,420)		(1,420)		17,104				539	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		08/01/2022	Paydown		30,676	30,676	33,344	33,223		(2,546)		(2,546)		30,676				1,050	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		09/01/2022	Paydown		10,826	10,826	11,768	11,725		(899)		(899)		10,826				387	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		09/01/2022	Paydown		19,417	19,417	21,106	21,029		(1,612)		(1,612)		19,417				746	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		10/01/2022	Paydown		13,201	13,201	14,349	14,296		(1,096)		(1,096)		13,201				527	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		10/01/2022	Paydown		23,676	23,676	25,735	25,641		(1,965)		(1,965)		23,676				1,009	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		11/01/2022	Paydown		8,069	8,069	8,771	8,739		(670)		(670)		8,069				356	12/20/2048

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-H6-2	Government National Mortgage A G2 MA5653		11/01/2022	Paydown		14,472	14,472	15,731	15,673		(1,201)		(1,201)		14,472				677	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653		12/01/2022	Paydown		7,927	7,927	8,617	8,585		(658)		(658)		7,927				383	12/20/2048
36179U-H6-2	Government National Mortgage A G2 MA5653		12/01/2022	Paydown		14,218	14,218	15,455	15,398		(1,180)		(1,180)		14,218				725	12/20/2048
36179U-KY-7	Government National Mortgage A G2 MA5711		01/01/2022	Paydown		1,413	1,413	1,518	1,515		(102)		(102)		1,413				2	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		01/01/2022	Paydown		2,534	2,534	2,723	2,718		(183)		(183)		2,534				10	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		02/01/2022	Paydown		1,277	1,277	1,372	1,369		(92)		(92)		1,277				7	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		02/01/2022	Paydown		2,291	2,291	2,461	2,457		(166)		(166)		2,291				17	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		03/01/2022	Paydown		1,031	1,031	1,108	1,106		(75)		(75)		1,031				9	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		03/01/2022	Paydown		1,850	1,850	1,988	1,984		(134)		(134)		1,850				21	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		04/01/2022	Paydown		1,081	1,081	1,161	1,159		(78)		(78)		1,081				14	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		04/01/2022	Paydown		1,939	1,939	2,083	2,079		(140)		(140)		1,939				29	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		05/01/2022	Paydown		910	910	978	976		(66)		(66)		910				15	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		05/01/2022	Paydown		1,632	1,632	1,754	1,750		(118)		(118)		1,632				31	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		06/01/2022	Paydown		546	546	587	586		(40)		(40)		546				11	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		06/01/2022	Paydown		980	980	1,053	1,051		(71)		(71)		980				22	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		07/01/2022	Paydown		589	589	633	632		(43)		(43)		589				14	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		07/01/2022	Paydown		1,057	1,057	1,136	1,134		(76)		(76)		1,057				28	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		08/01/2022	Paydown		454	454	488	487		(33)		(33)		454				13	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		08/01/2022	Paydown		815	815	876	874		(59)		(59)		815				25	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		09/01/2022	Paydown		380	380	408	407		(27)		(27)		380				12	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		09/01/2022	Paydown		682	682	732	731		(49)		(49)		682				23	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		10/01/2022	Paydown		332	332	357	356		(24)		(24)		332				12	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		10/01/2022	Paydown		595	595	640	639		(43)		(43)		595				23	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		11/01/2022	Paydown		211	211	226	226		(15)		(15)		211				8	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		11/01/2022	Paydown		378	378	406	405		(27)		(27)		378				16	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		12/01/2022	Paydown		170	170	183	182		(12)		(12)		170				7	01/20/2049
36179U-KY-7	Government National Mortgage A G2 MA5711		12/01/2022	Paydown		305	305	327	327		(22)		(22)		305				14	01/20/2049
36179U-KZ-4	Government National Mortgage A G2 MA5712		01/01/2022	Paydown		45,694	45,694	49,935	49,877		(4,183)		(4,183)		45,694				190	01/20/2049

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-KZ-4	Government National Mortgage A G2 MA5712 5.000% 01/20/49		02/01/2022	Paydown		37,457	37,457	40,934	40,886		(3,429)		(3,429)		37,457				312	01/20/2049
36179U-KZ-4	Government National Mortgage A G2 MA5712 5.000% 01/20/49		02/24/2022	Citigroup Global Markets Inc.		689,740	650,698	711,091	710,260		(86)		(86)		710,174		(20,434)	(20,434)	5,422	01/20/2049
36179U-KZ-4	Government National Mortgage A G2 MA5712 5.000% 01/20/49		03/01/2022	Paydown		33,144	33,144	36,220	36,177		(3,034)		(3,034)		33,144				3,126	01/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		01/01/2022	Paydown		26,558	26,558	28,455	28,416		(1,858)		(1,858)		26,558				36	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		01/01/2022	Paydown		47,642	47,642	51,045	50,975		(3,333)		(3,333)		47,642				181	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		02/01/2022	Paydown		19,202	19,202	20,573	20,545		(1,343)		(1,343)		19,202				99	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		02/01/2022	Paydown		34,445	34,445	36,906	36,855		(2,410)		(2,410)		34,445				262	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		03/01/2022	Paydown		16,491	16,491	17,669	17,645		(1,154)		(1,154)		16,491				148	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		03/01/2022	Paydown		29,584	29,584	31,697	31,653		(2,070)		(2,070)		29,584				337	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		04/01/2022	Paydown		14,297	14,297	15,319	15,298		(1,000)		(1,000)		14,297				182	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		04/01/2022	Paydown		25,648	25,648	27,480	27,442		(1,795)		(1,795)		25,648				389	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		05/01/2022	Paydown		12,224	12,224	13,097	13,079		(855)		(855)		12,224				202	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		05/01/2022	Paydown		21,928	21,928	23,494	23,462		(1,534)		(1,534)		21,928				416	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		06/01/2022	Paydown		9,636	9,636	10,324	10,310		(674)		(674)		9,636				196	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		06/01/2022	Paydown		17,286	17,286	18,520	18,495		(1,209)		(1,209)		17,286				393	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		07/01/2022	Paydown		5,895	5,895	6,317	6,308		(412)		(412)		5,895				142	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		07/01/2022	Paydown		10,576	10,576	11,331	11,316		(740)		(740)		10,576				280	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		08/01/2022	Paydown		7,090	7,090	7,597	7,586		(496)		(496)		7,090				197	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		08/01/2022	Paydown		12,719	12,719	13,627	13,609		(890)		(890)		12,719				385	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		09/01/2022	Paydown		6,246	6,246	6,692	6,683		(437)		(437)		6,246				198	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		09/01/2022	Paydown		11,205	11,205	12,005	11,989		(784)		(784)		11,205				382	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		10/01/2022	Paydown		4,083	4,083	4,375	4,369		(286)		(286)		4,083				144	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		10/01/2022	Paydown		7,325	7,325	7,848	7,838		(513)		(513)		7,325				277	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		11/01/2022	Paydown		3,798	3,798	4,070	4,064		(266)		(266)		3,798				149	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		11/01/2022	Paydown		6,814	6,814	7,301	7,291		(477)		(477)		6,814				283	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		12/01/2022	Paydown		2,426	2,426	2,600	2,596		(170)		(170)		2,426				104	02/20/2049
36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		12/01/2022	Paydown		4,353	4,353	4,664	4,657		(305)		(305)		4,353				197	02/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		01/01/2022	Paydown		8,588	8,588	9,227	9,210		(622)		(622)		8,588				12	03/20/2049

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.01/01/2022	Paydown		15,406	15,406	16,522	16,522		(1,116)		(1,116)		15,406				59	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.02/01/2022	Paydown		6,822	6,822	7,330	7,316		(494)		(494)		6,822				35	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.02/01/2022	Paydown		12,238	12,238	13,148	13,125		(886)		(886)		12,238				93	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.03/01/2022	Paydown		6,295	6,295	6,763	6,751		(456)		(456)		6,295				56	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.03/01/2022	Paydown		11,293	11,293	12,132	12,110		(818)		(818)		11,293				129	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.04/01/2022	Paydown		5,760	5,760	6,188	6,177		(417)		(417)		5,760				73	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.04/01/2022	Paydown		10,333	10,333	11,101	11,081		(748)		(748)		10,333				157	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.05/01/2022	Paydown		4,054	4,054	4,355	4,347		(294)		(294)		4,054				67	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.05/01/2022	Paydown		7,272	7,272	7,813	7,799		(527)		(527)		7,272				138	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.06/01/2022	Paydown		3,646	3,646	3,918	3,910		(264)		(264)		3,646				74	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.06/01/2022	Paydown		6,541	6,541	7,028	7,015		(474)		(474)		6,541				149	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.07/01/2022	Paydown		3,171	3,171	3,407	3,401		(230)		(230)		3,171				76	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.07/01/2022	Paydown		5,689	5,689	6,112	6,101		(412)		(412)		5,689				151	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.08/01/2022	Paydown		2,487	2,487	2,672	2,667		(180)		(180)		2,487				69	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.08/01/2022	Paydown		4,461	4,461	4,793	4,784		(323)		(323)		4,461				135	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.09/01/2022	Paydown		2,195	2,195	2,359	2,354		(159)		(159)		2,195				69	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.09/01/2022	Paydown		3,938	3,938	4,231	4,223		(285)		(285)		3,938				134	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.10/01/2022	Paydown		1,532	1,532	1,646	1,643		(111)		(111)		1,532				54	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.10/01/2022	Paydown		2,748	2,748	2,952	2,947		(199)		(199)		2,748				104	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.11/01/2022	Paydown		1,510	1,510	1,622	1,619		(109)		(109)		1,510				59	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.11/01/2022	Paydown		2,709	2,709	2,910	2,905		(196)		(196)		2,709				113	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.12/01/2022	Paydown		1,251	1,251	1,344	1,341		(91)		(91)		1,251				54	03/20/2049
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		.12/01/2022	Paydown		2,244	2,244	2,411	2,406		(163)		(163)		2,244				102	03/20/2049
36179U-PC-0	Government National Mortgage A G2 MA5819 5.000% 03/20/49		.01/01/2022	Paydown		18,494	18,494	20,211	20,188		(1,694)		(1,694)		18,494				77	03/20/2049
36179U-PC-0	Government National Mortgage A G2 MA5819 5.000% 03/20/49		.02/01/2022	Paydown		15,305	15,305	16,726	16,707		(1,402)		(1,402)		15,305				128	03/20/2049
36179U-PC-0	Government National Mortgage A G2 MA5819 5.000% 03/20/49		.02/24/2022	Citigroup Global Markets Inc.		330,660	311,943	340,895	340,507		(40)		(40)		340,467		(9,808)	(9,808)	2,600	03/20/2049
36179U-PC-0	Government National Mortgage A G2 MA5819 5.000% 03/20/49		.03/01/2022	Paydown		15,186	15,186	16,596	16,577		(1,391)		(1,391)		15,186				1,490	03/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.01/01/2022	Paydown		10,980	10,980	11,797	11,775		(795)		(795)		10,980				15	04/20/2049

E14.11

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.01/01/2022	Paydown		19,697	19,697	21,162	21,123		(1,426)		(1,426)		19,697				75	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.02/01/2022	Paydown		9,979	9,979	10,721	10,701		(722)		(722)		9,979				51	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.02/01/2022	Paydown		17,901	17,901	19,232	19,197		(1,296)		(1,296)		17,901				136	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.03/01/2022	Paydown		8,402	8,402	9,027	9,010		(608)		(608)		8,402				75	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.03/01/2022	Paydown		15,072	15,072	16,193	16,163		(1,091)		(1,091)		15,072				172	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.04/01/2022	Paydown		8,335	8,335	8,955	8,938		(603)		(603)		8,335				106	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.04/01/2022	Paydown		14,951	14,951	16,064	16,034		(1,082)		(1,082)		14,951				227	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.05/01/2022	Paydown		7,081	7,081	7,608	7,594		(513)		(513)		7,081				117	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.05/01/2022	Paydown		12,703	12,703	13,648	13,623		(920)		(920)		12,703				241	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.06/01/2022	Paydown		5,585	5,585	6,000	5,989		(404)		(404)		5,585				113	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.06/01/2022	Paydown		10,018	10,018	10,763	10,743		(725)		(725)		10,018				228	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.07/01/2022	Paydown		3,841	3,841	4,127	4,119		(278)		(278)		3,841				93	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.07/01/2022	Paydown		6,891	6,891	7,403	7,389		(499)		(499)		6,891				183	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.08/01/2022	Paydown		3,238	3,238	3,479	3,473		(234)		(234)		3,238				90	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.08/01/2022	Paydown		5,809	5,809	6,241	6,230		(421)		(421)		5,809				176	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.09/01/2022	Paydown		4,147	4,147	4,456	4,447		(300)		(300)		4,147				131	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.09/01/2022	Paydown		7,439	7,439	7,993	7,978		(539)		(539)		7,439				253	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.10/01/2022	Paydown		1,882	1,882	2,022	2,019		(136)		(136)		1,882				67	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.10/01/2022	Paydown		3,377	3,377	3,628	3,621		(244)		(244)		3,377				128	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.11/01/2022	Paydown		1,775	1,775	1,907	1,903		(129)		(129)		1,775				69	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.11/01/2022	Paydown		3,184	3,184	3,421	3,414		(231)		(231)		3,184				132	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		.12/01/2022	Paydown		1,476	1,476	1,586	1,583		(107)		(107)		1,476				63	04/20/2049
36179U-06-2	Government National Mortgage A G2 MA5878 4.500% 04/20/49		.12/01/2022	Paydown		2,648	2,648	2,845	2,840		(192)		(192)		2,648				120	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.01/01/2022	Paydown		43,295	43,295	47,008	46,825		(3,531)		(3,531)		43,295				65	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.01/01/2022	Paydown		77,650	77,650	84,311	83,983		(6,332)		(6,332)		77,650				327	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.02/01/2022	Paydown		53,348	53,348	57,924	57,698		(4,350)		(4,350)		53,348				304	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.02/01/2022	Paydown		95,681	95,681	103,889	103,484		(7,803)		(7,803)		95,681				808	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.03/01/2022	Paydown		38,411	38,411	41,706	41,543		(3,132)		(3,132)		38,411				382	04/20/2049

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.03/01/2022	Paydown		68,891	68,891	74,801	74,510		(5,618)		(5,618)		68,891				872	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.04/01/2022	Paydown		47,372	47,372	51,435	51,235		(3,863)		(3,863)		47,372				670	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.04/01/2022	Paydown		84,963	84,963	92,251	91,891		(6,929)		(6,929)		84,963				435	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.05/01/2022	Paydown		32,922	32,922	35,746	35,607		(2,685)		(2,685)		32,922				605	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.05/01/2022	Paydown		59,047	59,047	64,112	63,862		(4,815)		(4,815)		59,047				246	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.06/01/2022	Paydown		25,997	25,997	28,227	28,117		(2,120)		(2,120)		25,997				587	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.06/01/2022	Paydown		46,627	46,627	50,627	50,429		(3,802)		(3,802)		46,627				788	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.07/01/2022	Paydown		13,896	13,896	15,088	15,029		(1,133)		(1,133)		13,896				372	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.07/01/2022	Paydown		24,922	24,922	27,060	26,955		(2,032)		(2,032)		24,922				735	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.08/01/2022	Paydown		19,464	19,464	21,133	21,051		(1,587)		(1,587)		19,464				603	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.08/01/2022	Paydown		34,908	34,908	37,903	37,755		(2,847)		(2,847)		34,908				1,176	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.09/01/2022	Paydown		17,703	17,703	19,222	19,147		(1,444)		(1,444)		17,703				623	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.09/01/2022	Paydown		31,751	31,751	34,474	34,340		(2,589)		(2,589)		31,751				1,203	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.10/01/2022	Paydown		5,667	5,667	6,153	6,129		(462)		(462)		5,667				223	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.10/01/2022	Paydown		10,164	10,164	11,036	10,993		(829)		(829)		10,164				428	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.11/01/2022	Paydown		4,113	4,113	4,466	4,448		(335)		(335)		4,113				179	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.11/01/2022	Paydown		7,376	7,376	8,009	7,978		(602)		(602)		7,376				341	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.12/01/2022	Paydown		6,816	6,816	7,401	7,372		(556)		(556)		6,816				325	04/20/2049
36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		.12/01/2022	Paydown		12,225	12,225	13,274	13,222		(997)		(997)		12,225				616	04/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.01/01/2022	Paydown		11,813	11,813	12,691	12,669		(856)		(856)		11,813				16	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.01/01/2022	Paydown		21,191	21,191	22,767	22,726		(1,536)		(1,536)		21,191				81	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.02/01/2022	Paydown		10,424	10,424	11,199	11,179		(755)		(755)		10,424				54	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.02/01/2022	Paydown		18,699	18,699	20,090	20,054		(1,355)		(1,355)		18,699				142	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.03/01/2022	Paydown		9,685	9,685	10,405	10,386		(702)		(702)		9,685				87	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.03/01/2022	Paydown		17,373	17,373	18,665	18,632		(1,259)		(1,259)		17,373				198	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.04/01/2022	Paydown		8,645	8,645	9,288	9,271		(626)		(626)		8,645				110	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.04/01/2022	Paydown		15,507	15,507	16,661	16,631		(1,124)		(1,124)		15,507				236	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.05/01/2022	Paydown		6,217	6,217	6,679	6,668		(451)		(451)		6,217				103	05/20/2049

E14.13

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.05/01/2022	Paydown		11,153	11,153	11,982	11,961		(808)		(808)		11,153				212	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.06/01/2022	Paydown		4,842	4,842	5,202	5,193		(351)		(351)		4,842				98	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.06/01/2022	Paydown		8,686	8,686	9,332	9,316		(629)		(629)		8,686				198	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.07/01/2022	Paydown		3,817	3,817	4,101	4,094		(277)		(277)		3,817				92	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.07/01/2022	Paydown		6,848	6,848	7,357	7,344		(496)		(496)		6,848				182	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.08/01/2022	Paydown		3,155	3,155	3,389	3,383		(229)		(229)		3,155				88	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.08/01/2022	Paydown		5,659	5,659	6,080	6,070		(410)		(410)		5,659				171	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.09/01/2022	Paydown		3,081	3,081	3,310	3,304		(223)		(223)		3,081				98	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.09/01/2022	Paydown		5,527	5,527	5,938	5,927		(401)		(401)		5,527				188	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.10/01/2022	Paydown		2,423	2,423	2,604	2,599		(176)		(176)		2,423				86	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.10/01/2022	Paydown		4,347	4,347	4,671	4,662		(315)		(315)		4,347				165	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.11/01/2022	Paydown		1,900	1,900	2,041	2,038		(138)		(138)		1,900				74	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.11/01/2022	Paydown		3,408	3,408	3,662	3,655		(247)		(247)		3,408				142	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.12/01/2022	Paydown		1,427	1,427	1,533	1,531		(103)		(103)		1,427				61	05/20/2049
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		.12/01/2022	Paydown		2,560	2,560	2,750	2,746		(186)		(186)		2,560				116	05/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.01/01/2022	Paydown		4,034	4,034	4,334	4,327		(293)		(293)		4,034				5	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.01/01/2022	Paydown		7,237	7,237	7,775	7,761		(525)		(525)		7,237				28	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.02/01/2022	Paydown		3,458	3,458	3,715	3,709		(251)		(251)		3,458				18	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.02/01/2022	Paydown		6,203	6,203	6,664	6,653		(450)		(450)		6,203				47	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.03/01/2022	Paydown		2,667	2,667	2,866	2,861		(194)		(194)		2,667				24	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.03/01/2022	Paydown		4,785	4,785	5,141	5,132		(347)		(347)		4,785				54	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.04/01/2022	Paydown		2,489	2,489	2,674	2,670		(181)		(181)		2,489				32	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.04/01/2022	Paydown		4,465	4,465	4,797	4,789		(324)		(324)		4,465				68	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.05/01/2022	Paydown		2,551	2,551	2,741	2,736		(185)		(185)		2,551				42	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.05/01/2022	Paydown		4,576	4,576	4,917	4,908		(332)		(332)		4,576				87	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.06/01/2022	Paydown		1,742	1,742	1,872	1,868		(126)		(126)		1,742				35	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.06/01/2022	Paydown		3,125	3,125	3,357	3,352		(227)		(227)		3,125				71	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		.07/01/2022	Paydown		1,236	1,236	1,328	1,326		(90)		(90)		1,236				30	06/20/2049

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		07/01/2022	Paydown		2,218	2,218	2,383	2,379		(161)		(161)		2,218				59	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		08/01/2022	Paydown		1,413	1,413	1,518	1,515		(102)		(102)		1,413				39	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		08/01/2022	Paydown		2,534	2,534	2,723	2,718		(184)		(184)		2,534				77	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		09/01/2022	Paydown		1,233	1,233	1,325	1,323		(89)		(89)		1,233				39	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		09/01/2022	Paydown		2,212	2,212	2,377	2,373		(160)		(160)		2,212				75	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		10/01/2022	Paydown		811	811	871	870		(59)		(59)		811				29	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		10/01/2022	Paydown		1,455	1,455	1,563	1,560		(106)		(106)		1,455				55	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		11/01/2022	Paydown		660	660	709	707		(48)		(48)		660				26	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		11/01/2022	Paydown		1,183	1,183	1,271	1,269		(86)		(86)		1,183				49	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		12/01/2022	Paydown		504	504	541	541		(37)		(37)		504				22	06/20/2049
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		12/01/2022	Paydown		904	904	971	970		(66)		(66)		904				41	06/20/2049
36179U-V7-4	Government National Mortgage A G2 MA6038 3.000% 07/20/49		01/01/2022	Paydown		94,777	94,777	98,360	98,337		(3,560)		(3,560)		94,777				237	07/20/2049
36179U-V7-4	Government National Mortgage A G2 MA6038 3.000% 07/20/49		02/01/2022	Paydown		72,818	72,818	75,572	75,554		(2,735)		(2,735)		72,818				364	07/20/2049
36179U-V7-4	Government National Mortgage A G2 MA6038 3.000% 07/20/49		02/24/2022	Credit Suisse		1,957,843	1,936,437	2,009,658	2,009,179		(63)		(63)		2,009,116		(51,272)	(51,272)	9,682	07/20/2049
36179U-V7-4	Government National Mortgage A G2 MA6038 3.000% 07/20/49		03/01/2022	Paydown		61,990	61,990	64,334	64,319		(2,329)		(2,329)		61,990				5,306	07/20/2049
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		01/01/2022	Paydown		69,353	69,353	71,650	71,539		(2,186)		(2,186)		69,353				173	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		02/01/2022	Paydown		73,044	73,044	75,463	75,346		(2,303)		(2,303)		73,044				365	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		03/01/2022	Paydown		60,864	60,864	62,880	62,783		(1,919)		(1,919)		60,864				456	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		04/01/2022	Paydown		37,564	37,564	38,808	38,748		(1,184)		(1,184)		37,564				376	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		05/01/2022	Paydown		26,013	26,013	26,874	26,833		(820)		(820)		26,013				325	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		06/01/2022	Paydown		43,730	43,730	45,179	45,109		(1,379)		(1,379)		43,730				656	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		07/01/2022	Paydown		34,339	34,339	35,476	35,421		(1,082)		(1,082)		34,339				601	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		08/01/2022	Paydown		30,201	30,201	31,201	31,153		(952)		(952)		30,201				604	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		09/01/2022	Paydown		39,787	39,787	41,105	41,042		(1,254)		(1,254)		39,787				895	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		10/01/2022	Paydown		27,036	27,036	27,931	27,888		(852)		(852)		27,036				676	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		11/01/2022	Paydown		16,607	16,607	17,157	17,131		(524)		(524)		16,607				457	09/20/2034
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		12/01/2022	Paydown		13,164	13,164	13,600	13,579		(415)		(415)		13,164				395	09/20/2034
36179U-0A-9	Government National Mortgage A G2 MA7649 2.500% 10/20/51		01/01/2022	Paydown		13,095	13,095	13,504	13,501		(406)		(406)		13,095				27	10/20/2051

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179W-QA-9	Government National Mortgage A G2 MA7649		02/01/2022	Paydown		15,365	15,365	15,844	15,841		(476)		(476)		15,365				64	10/20/2051
36179W-QA-9	Government National Mortgage A G2 MA7649		02/16/2022	MGIC Assurance Corporation		2,506,581	2,527,427	2,606,212	2,605,731		361		361		2,606,092		(99,511)	(99,511)	13,164	10/20/2051
36202C-6G-3	Government National Mortgage A G2 2671		01/01/2022	Paydown		1,565	1,565	1,522	1,540		25		25		1,565				8	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671		02/01/2022	Paydown		2,170	2,170	2,111	2,136		34		34		2,170				22	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671		03/01/2022	Paydown		1,518	1,518	1,477	1,495		24		24		1,518				23	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671		04/01/2022	Paydown		2,360	2,360	2,295	2,322		37		37		2,360				47	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671		05/01/2022	Paydown		1,640	1,640	1,595	1,614		26		26		1,640				41	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671		06/01/2022	Paydown		1,946	1,946	1,893	1,915		31		31		1,946				58	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671		07/01/2022	Paydown		1,001	1,001	973	985		16		16		1,001				35	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671		08/01/2022	Paydown		1,477	1,477	1,437	1,454		23		23		1,477				59	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671		09/01/2022	Paydown		1,902	1,902	1,850	1,872		30		30		1,902				86	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671		10/01/2022	Paydown		949	949	923	934		15		15		949				48	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671		11/01/2022	Paydown		1,554	1,554	1,512	1,530		24		24		1,554				85	11/20/2028
36202C-6G-3	Government National Mortgage A G2 2671		12/01/2022	Paydown		1,773	1,773	1,724	1,745		28		28		1,773				106	11/20/2028
36202F-Q7-4	Government National Mortgage A G2 4978		01/01/2022	Paydown		80,179	80,179	88,297	87,163		(6,984)		(6,984)		80,179				301	03/20/2041
36202F-Q7-4	Government National Mortgage A G2 4978		02/01/2022	Paydown		73,074	73,074	80,472	79,439		(6,365)		(6,365)		73,074				548	03/20/2041
36202F-Q7-4	Government National Mortgage A G2 4978		02/24/2022	Morgan Stanley & Co., Inc.		3,365,578	3,167,603	3,488,322	3,443,527		4,790		4,790		3,448,317		(82,739)	(82,739)	23,757	03/20/2041
36202F-Q7-4	Government National Mortgage A G2 4978		03/01/2022	Paydown		64,871	64,871	71,439	70,522		(5,651)		(5,651)		64,871				12,608	03/20/2041
36209R-YC-1	Government National Mortgage A GN 479607		01/01/2022	Paydown		10,107	10,107	11,055	10,994		(888)		(888)		10,107				34	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607		02/01/2022	Paydown		8,692	8,692	9,508	9,455		(763)		(763)		8,692				58	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607		03/01/2022	Paydown		18,160	18,160	19,864	19,755		(1,595)		(1,595)		18,160				182	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607		04/01/2022	Paydown		8,874	8,874	9,707	9,653		(779)		(779)		8,874				118	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607		05/01/2022	Paydown		1,771	1,771	1,937	1,926		(156)		(156)		1,771				30	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607		06/01/2022	Paydown		9,225	9,225	10,091	10,035		(810)		(810)		9,225				185	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607		07/01/2022	Paydown		1,707	1,707	1,867	1,857		(150)		(150)		1,707				40	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607		08/01/2022	Paydown		1,669	1,669	1,826	1,816		(147)		(147)		1,669				44	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607		09/01/2022	Paydown		1,671	1,671	1,827	1,817		(147)		(147)		1,671				50	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607		10/01/2022	Paydown		1,704	1,704	1,864	1,854		(150)		(150)		1,704				57	10/15/2041

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		11/01/2022	Paydown		1,570	1,570	1,717	1,708		(138)		(138)		1,570				58	10/15/2041
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		12/01/2022	Paydown		12,596	12,596	13,777	13,702		(1,106)		(1,106)		12,596				504	10/15/2041
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		01/01/2022	Paydown		14,439	14,439	16,085	15,942		(1,503)		(1,503)		14,439				60	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		02/01/2022	Paydown		4,170	4,170	4,646	4,605		(434)		(434)		4,170				35	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		03/01/2022	Paydown		6,083	6,083	6,777	6,716		(633)		(633)		6,083				76	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		04/01/2022	Paydown		9,109	9,109	10,147	10,057		(948)		(948)		9,109				152	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		05/01/2022	Paydown		4,696	4,696	5,231	5,185		(489)		(489)		4,696				98	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		06/01/2022	Paydown		2,386	2,386	2,658	2,635		(248)		(248)		2,386				60	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		07/01/2022	Paydown		22,414	22,414	24,969	24,747		(2,333)		(2,333)		22,414				654	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		08/01/2022	Paydown		11,896	11,896	13,252	13,134		(1,238)		(1,238)		11,896				397	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		09/01/2022	Paydown		2,243	2,243	2,499	2,477		(233)		(233)		2,243				84	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		10/01/2022	Paydown		2,299	2,299	2,561	2,538		(239)		(239)		2,299				96	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		11/01/2022	Paydown		8,980	8,980	10,003	9,914		(935)		(935)		8,980				412	01/15/2040
3620A9-3Z-2	Government National Mortgage A GN 726323 5.000% 01/15/40		12/01/2022	Paydown		5,498	5,498	6,125	6,071		(572)		(572)		5,498				275	01/15/2040
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		01/01/2022	Paydown		5,379	5,379	5,992	5,927		(549)		(549)		5,379				22	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		02/01/2022	Paydown		9,099	9,099	10,136	10,028		(929)		(929)		9,099				76	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		03/01/2022	Paydown		8,109	8,109	9,033	8,937		(828)		(828)		8,109				101	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		04/01/2022	Paydown		4,819	4,819	5,368	5,311		(492)		(492)		4,819				80	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		05/01/2022	Paydown		5,057	5,057	5,633	5,573		(516)		(516)		5,057				105	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		06/01/2022	Paydown		975	975	1,087	1,075		(100)		(100)		975				24	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		07/01/2022	Paydown		5,172	5,172	5,761	5,700		(528)		(528)		5,172				151	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		08/01/2022	Paydown		1,022	1,022	1,139	1,126		(104)		(104)		1,022				34	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		09/01/2022	Paydown		5,003	5,003	5,574	5,514		(511)		(511)		5,003				188	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		10/01/2022	Paydown		9,868	9,868	10,992	10,875		(1,007)		(1,007)		9,868				411	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		11/01/2022	Paydown		1,003	1,003	1,117	1,105		(102)		(102)		1,003				46	09/15/2039
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		12/01/2022	Paydown		984	984	1,096	1,085		(100)		(100)		984				49	09/15/2039
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		01/01/2022	Paydown		26,944	26,944	29,558	29,191		(2,247)		(2,247)		26,944				101	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		02/01/2022	Paydown		29,835	29,835	32,730	32,323		(2,488)		(2,488)		29,835				224	12/15/2040

E14.17

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.03/01/2022	Paydown		49,907	49,907	54,750	54,070		(4,163)		(4,163)		49,907				561	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.04/01/2022	Paydown		110,013	110,013	120,688	119,189		(9,176)		(9,176)		110,013				1,650	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.05/01/2022	Paydown		4,530	4,530	4,969	4,907		(378)		(378)		4,530				85	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.06/01/2022	Paydown		5,342	5,342	5,861	5,788		(446)		(446)		5,342				120	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.07/01/2022	Paydown		3,853	3,853	4,227	4,175		(321)		(321)		3,853				101	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.08/01/2022	Paydown		4,887	4,887	5,361	5,294		(408)		(408)		4,887				147	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.09/01/2022	Paydown		27,969	27,969	30,683	30,302		(2,333)		(2,333)		27,969				944	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.10/01/2022	Paydown		5,385	5,385	5,908	5,835		(449)		(449)		5,385				202	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.11/01/2022	Paydown		3,880	3,880	4,256	4,204		(324)		(324)		3,880				160	12/15/2040
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		.12/01/2022	Paydown		4,438	4,438	4,869	4,808		(370)		(370)		4,438				200	12/15/2040
36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.01/01/2022	Paydown		104	104	103	104		1		1		104				1	02/15/2029
36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.02/01/2022	Paydown		105	105	104	104		1		1		105				1	02/15/2029
36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.03/01/2022	Paydown		526	526	522	523		3		3		526				9	02/15/2029
36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.04/01/2022	Paydown		531	531	528	529		3		3		531				12	02/15/2029
36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.05/01/2022	Paydown		146	146	145	145		1		1		146				4	02/15/2029
36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.06/01/2022	Paydown		112	112	111	111		1		1		112				4	02/15/2029
36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.07/01/2022	Paydown		113	113	112	112		1		1		113				4	02/15/2029
36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.08/01/2022	Paydown		197	197	196	196		1		1		197				9	02/15/2029
36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.09/01/2022	Paydown		92	92	92	92						92				5	02/15/2029
36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.10/01/2022	Paydown		93	93	92	92						93				5	02/15/2029
36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.11/01/2022	Paydown		97	97	97	97						97				6	02/15/2029
36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		.12/01/2022	Paydown		94	94	93	93						94				6	02/15/2029
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.01/01/2022	Paydown		3,169	3,169	3,467	3,439		(270)		(270)		3,169				11	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.02/01/2022	Paydown		29,573	29,573	32,348	32,092		(2,519)		(2,519)		29,573				197	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.03/01/2022	Paydown		18,356	18,356	20,078	19,919		(1,563)		(1,563)		18,356				184	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.04/01/2022	Paydown		16,270	16,270	17,797	17,656		(1,386)		(1,386)		16,270				217	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.05/01/2022	Paydown		3,405	3,405	3,724	3,695		(290)		(290)		3,405				57	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.06/01/2022	Paydown		3,674	3,674	4,019	3,987		(313)		(313)		3,674				74	11/15/2041

E14.18



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.07/01/2022	Paydown		16,469	16,469	18,015	17,872		(1,403)		(1,403)		16,469				384	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.08/01/2022	Paydown		3,121	3,121	3,414	3,387		(266)		(266)		3,121				83	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.09/01/2022	Paydown		3,130	3,130	3,424	3,397		(267)		(267)		3,130				94	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.10/01/2022	Paydown		2,623	2,623	2,869	2,847		(223)		(223)		2,623				87	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.11/01/2022	Paydown		2,697	2,697	2,950	2,927		(230)		(230)		2,697				99	11/15/2041
36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		.12/01/2022	Paydown		2,705	2,705	2,959	2,935		(230)		(230)		2,705				108	11/15/2041
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.01/01/2022	Paydown		75	75	77	76						75				1	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.02/01/2022	Paydown		76	76	77	76						76				1	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.03/01/2022	Paydown		77	77	78	77						77				2	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.04/01/2022	Paydown		80	80	82	81						80				2	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.05/01/2022	Paydown		83	83	84	83						83				3	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.06/01/2022	Paydown		78	78	80	79						78				3	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.07/01/2022	Paydown		79	79	80	79						79				4	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.08/01/2022	Paydown		80	80	81	80						80				4	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.09/01/2022	Paydown		80	80	81	80						80				5	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.10/01/2022	Paydown		81	81	82	81						81				5	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.11/01/2022	Paydown		81	81	82	82						81				6	04/15/2030
36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		.12/01/2022	Paydown		82	82	83	82						82				7	04/15/2030
36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		.01/01/2022	Paydown		60	60	61	60						60					06/15/2030
36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		.02/01/2022	Paydown		60	60	61	60						60				1	06/15/2030
36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		.03/01/2022	Paydown		61	61	62	61						61				1	06/15/2030
36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		.04/01/2022	Paydown		61	61	62	61						61				2	06/15/2030
36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		.05/01/2022	Paydown		61	61	62	62						61				2	06/15/2030
36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		.06/01/2022	Paydown		62	62	63	62						62				2	06/15/2030
36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		.07/01/2022	Paydown		62	62	63	63						62				3	06/15/2030
36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		.08/01/2022	Paydown		63	63	64	63						63				3	06/15/2030
36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		.09/01/2022	Paydown		63	63	64	63						63				4	06/15/2030
36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		.10/01/2022	Paydown		64	64	65	64						64				4	06/15/2030

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36212H-C2-4	Government National Mortgage A GN 533889		11/01/2022	Paydown	64	64	65	64							64				5	06/15/2030
36212H-C2-4	Government National Mortgage A GN 533889		12/01/2022	Paydown	7,842	7,842	7,956	7,873			(31)		(31)		7,842				627	06/15/2030
36213E-ZT-6	Government National Mortgage A GN 552554		01/01/2022	Paydown	31,430	31,430	34,379	34,130			(2,700)		(2,700)		31,430				105	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554		02/01/2022	Paydown	26,131	26,131	28,583	28,375			(2,245)		(2,245)		26,131				174	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554		03/01/2022	Paydown	1,868	1,868	2,043	2,028			(160)		(160)		1,868				19	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554		04/01/2022	Paydown	1,534	1,534	1,678	1,666			(132)		(132)		1,534				20	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554		05/01/2022	Paydown	1,434	1,434	1,569	1,557			(123)		(123)		1,434				24	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554		06/01/2022	Paydown	1,315	1,315	1,438	1,428			(113)		(113)		1,315				26	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554		07/01/2022	Paydown	1,401	1,401	1,532	1,521			(120)		(120)		1,401				33	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554		08/01/2022	Paydown	1,375	1,375	1,504	1,493			(118)		(118)		1,375				37	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554		09/01/2022	Paydown	1,446	1,446	1,582	1,571			(124)		(124)		1,446				43	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554		10/01/2022	Paydown	1,455	1,455	1,592	1,580			(125)		(125)		1,455				49	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554		11/01/2022	Paydown	1,359	1,359	1,486	1,476			(117)		(117)		1,359				50	12/15/2041
36213E-ZT-6	Government National Mortgage A GN 552554		12/01/2022	Paydown	1,444	1,444	1,580	1,568			(124)		(124)		1,444				58	12/15/2041
36225A-U2-4	Government National Mortgage A GN 780601		01/01/2022	Paydown	1,514	1,514	1,528	1,519			(5)		(5)		1,514				9	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601		02/01/2022	Paydown	1,847	1,847	1,864	1,853			(6)		(6)		1,847				22	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601		03/01/2022	Paydown	1,844	1,844	1,861	1,850			(6)		(6)		1,844				32	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601		04/01/2022	Paydown	1,760	1,760	1,776	1,765			(6)		(6)		1,760				41	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601		05/01/2022	Paydown	1,610	1,610	1,625	1,616			(5)		(5)		1,610				47	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601		06/01/2022	Paydown	1,607	1,607	1,622	1,612			(5)		(5)		1,607				56	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601		07/01/2022	Paydown	1,255	1,255	1,266	1,259			(4)		(4)		1,255				51	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601		08/01/2022	Paydown	2,429	2,429	2,451	2,437			(8)		(8)		2,429				113	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601		09/01/2022	Paydown	1,675	1,675	1,691	1,681			(5)		(5)		1,675				88	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601		10/01/2022	Paydown	1,172	1,172	1,183	1,176			(4)		(4)		1,172				68	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601		11/01/2022	Paydown	1,259	1,259	1,271	1,263			(4)		(4)		1,259				81	07/15/2027
36225A-U2-4	Government National Mortgage A GN 780601		12/01/2022	Paydown	1,904	1,904	1,921	1,910			(6)		(6)		1,904				133	07/15/2027
3622AA-GA-6	Government National Mortgage A G2 784793		01/01/2022	Paydown	55,310	55,310	59,769	59,674			(4,364)		(4,364)		55,310				161	12/20/2047
3622AA-GA-6	Government National Mortgage A G2 784793		02/01/2022	Paydown	45,416	45,416	49,078	49,000			(3,583)		(3,583)		45,416				265	12/20/2047

E14.20

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3622AA-GA-6	Government National Mortgage A G2 784793		02/24/2022	J.P. Morgan		1,529,196	1,481,061	1,600,472	1,597,921		(185)		(185)		1,597,736		(68,541)	(68,541)	8,640	12/20/2047
3622AA-GA-6	Government National Mortgage A G2 784793		03/01/2022	Paydown		30,559	30,559	33,022	32,970		(2,411)		(2,411)		30,559				4,587	12/20/2047
36230N-XII-0	Government National Mortgage A GN 754293		01/01/2022	Paydown		106,663	106,663	116,671	115,274		(8,610)		(8,610)		106,663				356	11/15/2041
36230N-XII-0	Government National Mortgage A GN 754293		02/01/2022	Paydown		7,664	7,664	8,383	8,283		(619)		(619)		7,664				51	11/15/2041
36230N-XII-0	Government National Mortgage A GN 754293		02/24/2022	Morgan Stanley & Co., Inc.		838,528	791,064	865,288	854,921		1,011		1,011		855,932		(17,404)	(17,404)	5,274	11/15/2041
36230N-XII-0	Government National Mortgage A GN 754293		03/01/2022	Paydown		7,531	7,531	8,238	8,139		(608)		(608)		7,531				2,712	11/15/2041
36241K-Z6-8	Government National Mortgage A GN 782565		01/01/2022	Paydown		21,289	21,289	23,621	23,222		(1,932)		(1,932)		21,289				89	02/15/2039
36241K-Z6-8	Government National Mortgage A GN 782565		02/01/2022	Paydown		19,225	19,225	21,330	20,970		(1,745)		(1,745)		19,225				160	02/15/2039
36241K-Z6-8	Government National Mortgage A GN 782565		02/24/2022	Citigroup Global Markets Inc.		1,132,338	1,038,842	1,152,628	1,133,138		706		706		1,133,844		(1,507)	(1,507)	8,657	02/15/2039
36241K-Z6-8	Government National Mortgage A GN 782565		03/01/2022	Paydown		14,391	14,391	15,967	15,697		(1,306)		(1,306)		14,391				4,508	02/15/2039
36296U-QL-7	Government National Mortgage A GN 701659		01/01/2022	Paydown		10,908	10,908	12,160	11,854		(946)		(946)		10,908				45	02/15/2039
36296U-QL-7	Government National Mortgage A GN 701659		02/01/2022	Paydown		125,086	125,086	139,432	135,932		(10,845)		(10,845)		125,086				1,042	02/15/2039
36296U-QL-7	Government National Mortgage A GN 701659		02/24/2022	Citigroup Global Markets Inc.		2,253,895	2,067,793	2,304,943	2,247,076		5,127		5,127		2,252,202		1,692	1,692	17,232	02/15/2039
36296U-QL-7	Government National Mortgage A GN 701659		03/01/2022	Paydown		11,198	11,198	12,482	12,169		(971)		(971)		11,198				8,756	02/15/2039
000000-00-0	U.S. Tax And Loss Bond 0.00% 04/08/29		09/28/2022	Bureau of Public Debt		544,600	544,600	544,600	544,600						544,600					04/08/2029
912828-TY-6	U.S. Treasury Bond 1.625% 11/15/22		11/15/2022	Maturity		1,645,000	1,645,000	1,644,229	1,644,928		72		72		1,645,000				26,731	11/15/2022
912828-Z8-6	U.S. Treasury Bond 1.375% 02/15/23		11/01/2022	MGIC Investment Corporation		2,313,236	2,332,000	2,377,008	2,362,594		(22,736)		(22,736)		2,339,857		(26,622)	(26,622)	38,861	02/15/2023
91282C-DD-0	U.S. Treasury Note 0.375% 10/31/23		05/16/2022	MGIC Investment Corporation		7,553,283	7,780,000	7,749,223	7,750,540		5,970		5,970		7,756,510		(203,227)	(203,227)	18,261	10/31/2023
<b>0109999999. Subtotal - Bonds - U.S. Governments</b>						<b>56,612,815</b>	<b>55,506,107</b>	<b>59,058,686</b>	<b>58,729,692</b>		<b>(1,155,672)</b>		<b>(1,155,672)</b>		<b>57,574,005</b>		<b>(961,195)</b>	<b>(961,195)</b>	<b>567,019</b>	<b>XXX</b>
00388W-AJ-0	Abu Dhabi National Energ 2.000% 04/29/28	D	03/17/2022	Bank of America		1,033,406	1,095,000	1,097,519	1,097,282		(76)		(76)		1,097,206		(63,799)	(63,799)	8,638	04/29/2028
00388W-AJ-0	Abu Dhabi National Energ 2.000% 04/29/28	D	03/18/2022	Morgan Stanley & Co., Inc.		4,138,673	4,390,000	4,382,361	4,383,051		226		226		4,383,277		(244,605)	(244,605)	34,876	04/29/2028
00388W-AJ-0	Abu Dhabi National Energ 2.000% 04/29/28	D	03/22/2022	BNP Paribas		1,029,050	1,100,000	1,097,789	1,097,989		67		67		1,098,057		(69,007)	(69,007)	8,861	04/29/2028
00388W-AJ-0	Abu Dhabi National Energ 2.000% 04/29/28	D	03/22/2022	BNP Paribas		1,022,456	1,095,000	1,092,799	1,092,998		67		67		1,093,065		(70,609)	(70,609)	8,821	04/29/2028
00388W-AJ-0	Abu Dhabi National Energ 2.000% 04/29/28	D	03/23/2022	Morgan Stanley & Co., Inc.		1,489,331	1,595,000	1,591,794	1,592,084		99		99		1,592,183		(102,852)	(102,852)	12,937	04/29/2028
<b>0309999999. Subtotal - Bonds - All Other Governments</b>						<b>8,712,916</b>	<b>9,275,000</b>	<b>9,262,262</b>	<b>9,263,404</b>		<b>383</b>		<b>383</b>		<b>9,263,788</b>		<b>(550,872)</b>	<b>(550,872)</b>	<b>74,133</b>	<b>XXX</b>
452152-GC-9	Illinois St Taxable BABs 6.875% 07/01/25		07/01/2022	Call 100,0000		500,000	500,000	572,645	533,310		(8,209)		(8,209)		525,102		(25,102)	(25,102)	34,375	07/01/2025
594610-7N-1	Michigan St Txbl-Sch Ln-Ser B 3.700% 12/01/22		11/01/2022	MGIC Investment Corporation		2,498,658	2,500,000	2,708,075	2,522,134		(20,139)		(20,139)		2,501,995		(3,337)	(3,337)	84,792	12/01/2022
68607L-XP-7	Oregon St Taxable-Pension 5.762% 06/01/23		06/01/2022	Redemption 100,0000		445,442	445,442	525,648	458,421		(12,979)		(12,979)		445,442				12,833	06/01/2023
74514L-D2-0	Puerto Rico Cm1th Ref Public Impt Ser A 5.000% 07/01/35		03/15/2022	Call 100,0000		695,000	695,000	721,271	701,847		(2,761)		(2,761)		699,085		(4,085)	(4,085)	24,518	07/01/2035
<b>0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>						<b>4,139,100</b>	<b>4,140,442</b>	<b>4,527,639</b>	<b>4,215,712</b>		<b>(44,088)</b>		<b>(44,088)</b>		<b>4,171,624</b>		<b>(32,524)</b>	<b>(32,524)</b>	<b>156,518</b>	<b>XXX</b>
03254C-GF-1	Anaheim CA City Sch Dist Txbl Ref Ser B 3.605% 08/01/22		08/01/2022	Maturity		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				36,050	08/01/2022

E14.21

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
108151-VU-2	Bridgeport Conn Taxable Pension Bds		01/15/2022	Redemption		1,890,000	1,890,000	2,349,593	2,299,544		(409,544)		(409,544)		1,890,000				72,198	01/15/2030
167501-UQ-6	Chicago Boe Cab-B-1 Cap Apprec-Sch Reform-B-1		11/01/2022	MGIC Investment Corporation		5,748,008	5,765,000	4,952,020	5,600,977		148,716		148,716		5,749,693		(1,685)	(1,685)		12/01/2022
442331-QM-9	Houston Tx Ref-Taxable-Pension Oblig-A		03/01/2022	Redemption		770,000	770,000	964,995	879,625		(109,625)		(109,625)		770,000				24,217	03/01/2032
642713-7Y-1	New Britain Ct Ser C 5.000% 03/01/34		07/26/2022	Tax Free Exchange		3,171,322	3,000,000	3,338,280	3,190,377		(19,055)		(19,055)		3,171,322				135,417	03/01/2034
68608D-CF-9	Oregon State Local Govts Ltd Tax-Pension Oblig-Ser B 6.850% 06/01/28		06/01/2022	Redemption		1,315,000	1,315,000	1,515,538	1,437,341		(122,341)		(122,341)		1,315,000				45,039	06/01/2028
725208-7X-4	Pittsburgh Pa Taxable-Pension 6.600% 03/01/22		03/01/2022	Maturity		6,100,000	6,100,000	7,149,993	6,137,906		(37,906)		(37,906)		6,100,000				201,300	03/01/2022
981306-A5-2	Worcester Ma Taxable Ref Ser B 0.275% 11/15/22		11/01/2022	MGIC Investment Corporation		24,963	25,000	25,000	25,000						25,000		(37)	(37)	66	11/15/2022
<b>0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						<b>20,019,293</b>	<b>19,865,000</b>	<b>21,295,419</b>	<b>20,570,770</b>		<b>(549,755)</b>		<b>(549,755)</b>		<b>20,021,015</b>		<b>(1,722)</b>	<b>(1,722)</b>	<b>514,287</b>	<b>XXX</b>
04048P-LL-2	Arizona Brd of Regents COPS Taxable Ser B 0.492% 06/01/23		11/01/2022	MGIC Investment Corporation		38,966	40,000	40,000	40,000						40,000		(1,034)	(1,034)	180	06/01/2023
167725-AF-7	Chicago Il Transit Auth Sales Sales & Transfer Tax Reopt Rev 6.899% 12/01/40		12/01/2022	Redemption		330,000	330,000	426,804	399,098		(69,098)		(69,098)		330,000				22,767	12/01/2040
181008-BC-6	Clark Cnty NV Poll Control Rev Ref Nevada Pir Company 1.650% 01/01/36		08/08/2022	Mesirov & Co.		1,768,060	1,775,000	1,775,000	1,775,000						1,775,000		(6,940)	(6,940)	20,257	01/01/2036
191855-BK-0	Coconino Cnty AZ Poll Control AMT Ref NV Power Co Ser A 1.875% 09/01/32		08/10/2022	SumRidge Partners		1,300,106	1,305,000	1,305,000	1,305,000						1,305,000		(4,894)	(4,894)	17,060	09/01/2032
20281P-BE-1	Commonwealth Fing Auth PA Rev Taxable-Ser C 5.197% 06/01/26		06/01/2022	Redemption		545,000	545,000	608,166	564,120		(19,120)		(19,120)		545,000				14,162	06/01/2026
20281P-CS-9	Commonwealth Fing Auth PA Rev BABs 5.653% 06/01/24		06/01/2022	Redemption		400,000	400,000	480,500	414,135		(14,135)		(14,135)		400,000				11,306	06/01/2024
249218-AJ-7	Denver Co Public Sch Cops Taxable 6.220% 12/15/26		12/15/2022	Redemption		313,318	313,318	382,887	337,606		(24,288)		(24,288)		313,318				19,488	12/15/2026
254845-LX-6	Dist Of Columbia Wtr & Swr Aut Sub Lien Ser B 5.000% 10/01/31		03/23/2022	Call 114.2410		13,200,548	11,555,000	13,553,784	12,376,497		(46,137)		(46,137)		12,330,360		(775,360)	(775,360)	1,921,584	10/01/2031
254845-LY-4	Dist Of Columbia Wtr & Swr Aut Sub Lien Ser B 5.000% 10/01/32		03/23/2022	Call 114.2320		6,282,760	5,500,000	6,420,370	5,878,916		(21,257)		(21,257)		5,857,659		(357,659)	(357,659)	914,149	10/01/2032
3131XL-ET-0	Freddie Mac FR ZL4646 3.000% 01/01/43		01/01/2022	Paydown		97,849	97,849	106,043	105,884		(8,036)		(8,036)		97,849				245	01/01/2043
3131XL-ET-0	Freddie Mac FR ZL4646 3.000% 01/01/43		02/01/2022	Paydown		22,787	22,787	24,695	24,658		(1,871)		(1,871)		22,787				114	01/01/2043
3131XL-ET-0	Freddie Mac FR ZL4646 3.000% 01/01/43		02/16/2022	MGIC Assurance Corporation		3,013,972	2,948,174	3,195,084	3,190,291		1,157		1,157		3,191,448		(177,476)	(177,476)	18,426	01/01/2043
3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		01/01/2022	Paydown		69,413	69,413	72,211	72,075		(2,662)		(2,662)		69,413				202	08/01/2034
3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		02/01/2022	Paydown		51,141	51,141	53,203	53,102		(1,961)		(1,961)		51,141				298	08/01/2034
3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		03/01/2022	Paydown		42,981	42,981	44,713	44,629		(1,648)		(1,648)		42,981				376	08/01/2034
3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		04/01/2022	Paydown		65,934	65,934	68,592	68,462		(2,529)		(2,529)		65,934				769	08/01/2034
3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		05/01/2022	Paydown		26,353	26,353	27,416	27,364		(1,011)		(1,011)		26,353				384	08/01/2034
3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		06/01/2022	Paydown		23,597	23,597	24,548	24,502		(905)		(905)		23,597				413	08/01/2034
3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		07/01/2022	Paydown		16,208	16,208	16,861	16,829		(622)		(622)		16,208				331	08/01/2034
3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		08/01/2022	Paydown		11,453	11,453	11,915	11,892		(439)		(439)		11,453				267	08/01/2034
3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		09/01/2022	Paydown		23,504	23,504	24,452	24,406		(901)		(901)		23,504				617	08/01/2034
3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		10/01/2022	Paydown		19,542	19,542	20,330	20,291		(749)		(749)		19,542				570	08/01/2034
3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		11/01/2022	Paydown		12,306	12,306	12,802	12,777		(472)		(472)		12,306				395	08/01/2034
3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		12/01/2022	Paydown		7,083	7,083	7,368	7,354		(272)		(272)		7,083				248	08/01/2034
3132D5-6F-4	Freddie Mac SB8070 2.500% 10/01/35		01/01/2022	Paydown		118,361	118,361	124,279	124,087		(5,726)		(5,726)		118,361				247	10/01/2035
3132D5-6F-4	Freddie Mac SB8070 2.500% 10/01/35		02/01/2022	Paydown		79,506	79,506	83,482	83,353		(3,846)		(3,846)		79,506				331	10/01/2035
3132D5-6F-4	Freddie Mac SB8070 2.500% 10/01/35		03/01/2022	Paydown		53,530	53,530	56,206	56,119		(2,590)		(2,590)		53,530				335	10/01/2035
3132D5-6F-4	Freddie Mac SB8070 2.500% 10/01/35		04/01/2022	Paydown		57,297	57,297	60,162	60,068		(2,772)		(2,772)		57,297				477	10/01/2035
3132D5-6F-4	Freddie Mac SB8070 2.500% 10/01/35		05/01/2022	Paydown		56,628	56,628	59,460	59,368		(2,739)		(2,739)		56,628				590	10/01/2035
3132D5-6F-4	Freddie Mac SB8070 2.500% 10/01/35		06/01/2022	Paydown		41,591	41,591	43,671	43,603		(2,012)		(2,012)		41,591				520	10/01/2035

E14.22

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		07/01/2022	Paydown		54,874	54,874	57,618	57,529		(2,655)		(2,655)		54,874				800	10/01/2035
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		08/01/2022	Paydown		35,200	35,200	36,960	36,903		(1,703)		(1,703)		35,200				587	10/01/2035
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		09/01/2022	Paydown		40,300	40,300	42,315	42,250		(1,950)		(1,950)		40,300				756	10/01/2035
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		10/01/2022	Paydown		36,924	36,924	38,770	38,710		(1,786)		(1,786)		36,924				769	10/01/2035
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		11/01/2022	Paydown		40,593	40,593	42,623	42,557		(1,964)		(1,964)		40,593				930	10/01/2035
313205-6F-4	Freddie Mac SB8070 2.500% 10/01/35		12/01/2022	Paydown		26,991	26,991	28,340	28,296		(1,306)		(1,306)		26,991				675	10/01/2035
3132DM-C6-0	Freddie Mac SD0093 5.000% 10/01/49		01/01/2022	Paydown		117,301	117,301	129,727	129,547		(12,246)		(12,246)		117,301				489	10/01/2049
3132DM-C6-0	Freddie Mac SD0093 5.000% 10/01/49		02/01/2022	Paydown		69,258	69,258	76,595	76,488		(7,230)		(7,230)		69,258				577	10/01/2049
3132DM-C6-0	Freddie Mac SD0093 5.000% 10/01/49		02/24/2022	J.P. Morgan		1,741,054	1,616,296	1,787,522	1,785,033		(315)		(315)		1,784,718		(43,664)	(43,664)	13,469	10/01/2049
3132DM-C6-0	Freddie Mac SD0093 5.000% 10/01/49		03/01/2022	Paydown		86,855	86,855	96,056	95,922		(9,067)		(9,067)		86,855				7,820	10/01/2049
3133KY-VT-3	Freddie Mac FR RB5126 2.500% 09/01/41		01/03/2022	Paydown		26,838	26,838	28,043	28,032		(1,194)		(1,194)		26,838				56	09/01/2041
3133KY-VT-3	Freddie Mac FR RB5126 2.500% 09/01/41		02/01/2022	Paydown		29,805	29,805	31,144	31,131		(1,326)		(1,326)		29,805				124	09/01/2041
3133KY-VT-3	Freddie Mac FR RB5126 2.500% 09/01/41		02/16/2022	MGIC Assurance Corporation		3,315,000	3,327,432	3,476,906	3,475,448		776		776		3,476,224		(161,223)	(161,223)	17,330	09/01/2041
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		01/01/2022	Paydown		37,355	37,355	39,617	39,508		(2,152)		(2,152)		37,355				78	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		02/01/2022	Paydown		72,716	72,716	77,118	76,905		(4,189)		(4,189)		72,716				303	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		03/01/2022	Paydown		56,367	56,367	59,780	59,614		(3,247)		(3,247)		56,367				352	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		04/01/2022	Paydown		160,289	160,289	169,994	169,523		(9,234)		(9,234)		160,289				1,336	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		05/01/2022	Paydown		66,398	66,398	70,418	70,223		(3,825)		(3,825)		66,398				692	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		06/01/2022	Paydown		38,244	38,244	40,560	40,448		(2,203)		(2,203)		38,244				478	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		07/01/2022	Paydown		41,442	41,442	43,951	43,830		(2,387)		(2,387)		41,442				604	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		08/01/2022	Paydown		76,849	76,849	81,502	81,276		(4,427)		(4,427)		76,849				1,281	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		09/01/2022	Paydown		23,280	23,280	24,690	24,622		(1,341)		(1,341)		23,280				437	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		10/01/2022	Paydown		34,433	34,433	36,517	36,416		(1,984)		(1,984)		34,433				717	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		11/01/2022	Paydown		44,288	44,288	46,969	46,839		(2,551)		(2,551)		44,288				1,015	12/01/2035
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		12/01/2022	Paydown		21,043	21,043	22,317	22,255		(1,212)		(1,212)		21,043				526	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		01/01/2022	Paydown		50,853	50,853	53,125	53,022		(2,169)		(2,169)		50,853				85	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		02/01/2022	Paydown		43,535	43,535	45,480	45,392		(1,857)		(1,857)		43,535				145	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		03/01/2022	Paydown		32,143	32,143	33,579	33,514		(1,371)		(1,371)		32,143				161	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		04/01/2022	Paydown		40,866	40,866	42,692	42,609		(1,743)		(1,743)		40,866				272	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		05/01/2022	Paydown		24,800	24,800	25,909	25,858		(1,058)		(1,058)		24,800				207	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		06/01/2022	Paydown		20,972	20,972	21,909	21,867		(895)		(895)		20,972				210	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		07/01/2022	Paydown		32,013	32,013	33,444	33,379		(1,366)		(1,366)		32,013				374	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		08/01/2022	Paydown		23,378	23,378	24,423	24,376		(997)		(997)		23,378				312	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		09/01/2022	Paydown		30,336	30,336	31,691	31,630		(1,294)		(1,294)		30,336				455	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		10/01/2022	Paydown		11,462	11,462	11,974	11,951		(489)		(489)		11,462				191	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		11/01/2022	Paydown		17,409	17,409	18,186	18,151		(743)		(743)		17,409				319	12/01/2035
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		12/01/2022	Paydown		17,531	17,531	18,314	18,279		(748)		(748)		17,531				351	12/01/2035
3135G0-4T-7	Fannie Mae 0.240% 05/27/22		05/27/2022	Maturity		12,327,000	12,327,000	12,327,000	12,327,000						12,327,000				24,116	05/27/2022
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		01/01/2022	Paydown		281,836	281,836	289,972	289,492		(7,655)		(7,655)		281,836				705	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		02/01/2022	Paydown		167,611	167,611	172,449	172,163		(4,553)		(4,553)		167,611				838	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		03/01/2022	Paydown		181,921	181,921	187,172	186,862		(4,941)		(4,941)		181,921				1,364	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		04/01/2022	Paydown		255,247	255,247	262,615	262,180		(6,933)		(6,933)		255,247				2,552	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		05/01/2022	Paydown		149,527	149,527	153,843	153,588		(4,061)		(4,061)		149,527				1,869	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		06/01/2022	Paydown		164,405	164,405	169,151	168,871		(4,466)		(4,466)		164,405				2,466	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		07/01/2022	Paydown		133,347	133,347	137,197	136,969		(3,622)		(3,622)		133,347				2,334	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		08/01/2022	Paydown		157,069	157,069	161,603	161,335		(4,266)		(4,266)		157,069				3,141	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		09/01/2022	Paydown		112,048	112,048	115,282	115,091		(3,043)		(3,043)		112,048				2,521	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		10/01/2022	Paydown		102,579	102,579	105,540	105,366		(2,786)		(2,786)		102,579				2,565	06/25/2046

E14.23

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46 ...		11/01/2022	Paydown		103,290	103,290	106,271	106,095		(2,806)		(2,806)		103,290				2,840	06/25/2046
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46 ...		12/01/2022	Paydown		63,339	63,339	65,168	65,060		(1,720)		(1,720)		63,339				1,900	06/25/2046
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		01/01/2022	Paydown		142,124	142,124	133,863	135,018		7,106		7,106		142,124				148	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		02/01/2022	Paydown		68,492	68,492	64,511	65,068		3,424		3,424		68,492				143	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		03/01/2022	Paydown		87,469	87,469	82,385	83,096		4,373		4,373		87,469				273	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		04/01/2022	Paydown		110,175	110,175	103,771	104,667		5,508		5,508		110,175				459	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		05/01/2022	Paydown		38,497	38,497	36,259	36,572		1,925		1,925		38,497				201	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		06/01/2022	Paydown		34,915	34,915	32,885	33,169		1,746		1,746		34,915				218	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		07/01/2022	Paydown		34,224	34,224	32,235	32,513		1,711		1,711		34,224				250	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		08/01/2022	Paydown		44,752	44,752	42,151	42,515		2,237		2,237		44,752				373	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		09/01/2022	Paydown		31,319	31,319	29,499	29,753		1,566		1,566		31,319				294	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		10/01/2022	Paydown		57,024	57,024	53,710	54,173		2,851		2,851		57,024				594	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		11/01/2022	Paydown		36,034	36,034	33,939	34,232		1,802		1,802		36,034				413	07/15/2031
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		12/01/2022	Paydown		43,549	43,549	41,017	41,371		2,177		2,177		43,549				544	07/15/2031
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		01/01/2022	Paydown		103,146	103,146	105,233	105,111		(1,966)		(1,966)		103,146				258	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		02/01/2022	Paydown		154,395	154,395	157,519	157,337		(2,942)		(2,942)		154,395				772	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		03/01/2022	Paydown		141,726	141,726	144,594	144,427		(2,701)		(2,701)		141,726				1,063	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		04/01/2022	Paydown		173,232	173,232	176,737	176,533		(3,301)		(3,301)		173,232				1,732	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		05/01/2022	Paydown		128,540	128,540	131,141	130,990		(2,450)		(2,450)		128,540				1,607	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		06/01/2022	Paydown		129,542	129,542	132,163	132,011		(2,469)		(2,469)		129,542				1,943	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		07/01/2022	Paydown		69,850	69,850	71,263	71,181		(1,331)		(1,331)		69,850				1,222	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		08/01/2022	Paydown		48,188	48,188	49,163	49,107		(918)		(918)		48,188				964	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		09/01/2022	Paydown		72,391	72,391	73,855	73,770		(1,380)		(1,380)		72,391				1,629	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		10/01/2022	Paydown		95,026	95,026	96,949	96,837		(1,811)		(1,811)		95,026				2,376	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		11/01/2022	Paydown		63,102	63,102	64,378	64,304		(1,203)		(1,203)		63,102				1,735	05/15/2046
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		12/01/2022	Paydown		59,650	59,650	60,857	60,787		(1,137)		(1,137)		59,650				1,790	05/15/2046
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		01/01/2022	Paydown		346,203	346,203	352,965	352,849		(6,646)		(6,646)		346,203				866	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		02/01/2022	Paydown		255,033	255,033	260,014	259,928		(4,895)		(4,895)		255,033				1,275	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		03/01/2022	Paydown		229,071	229,071	233,545	233,468		(4,397)		(4,397)		229,071				1,718	08/15/2057

E14.24

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		04/01/2022	Paydown		221,950	221,950	226,285	226,211		(4,260)		(4,260)		221,950				2,219	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		05/01/2022	Paydown		219,167	219,167	223,448	223,374		(4,207)		(4,207)		219,167				2,740	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		06/01/2022	Paydown		90,679	90,679	92,450	92,419		(1,741)		(1,741)		90,679				1,360	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		07/01/2022	Paydown		180,906	180,906	184,439	184,378		(3,473)		(3,473)		180,906				3,166	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		08/01/2022	Paydown		46,136	46,136	47,037	47,021		(886)		(886)		46,136				923	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		09/01/2022	Paydown		16,886	16,886	17,216	17,211		(324)		(324)		16,886				380	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		10/01/2022	Paydown		79,479	79,479	81,032	81,005		(1,526)		(1,526)		79,479				1,987	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		11/01/2022	Paydown		53,235	53,235	54,275	54,257		(1,022)		(1,022)		53,235				1,464	08/15/2057
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		12/01/2022	Paydown		115,817	115,817	118,079	118,040		(2,223)		(2,223)		115,817				3,474	08/15/2057
3138IH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		01/01/2022	Paydown		80,782	80,782	85,352	85,215		(4,432)		(4,432)		80,782				202	09/01/2036
3138IH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		02/01/2022	Paydown		94,123	94,123	99,447	99,288		(5,164)		(5,164)		94,123				471	09/01/2036
3138IH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		03/01/2022	Paydown		91,971	91,971	97,173	97,017		(5,046)		(5,046)		91,971				690	09/01/2036
3138IH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		04/01/2022	Paydown		39,656	39,656	41,899	41,831		(2,176)		(2,176)		39,656				397	09/01/2036
3138IH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		05/01/2022	Paydown		30,989	30,989	32,741	32,689		(1,700)		(1,700)		30,989				387	09/01/2036
3138IH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		06/01/2022	Paydown		44,284	44,284	46,789	46,714		(2,430)		(2,430)		44,284				664	09/01/2036
3138IH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		07/01/2022	Paydown		42,024	42,024	44,401	44,330		(2,306)		(2,306)		42,024				735	09/01/2036
3138IH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		08/01/2022	Paydown		24,065	24,065	25,427	25,386		(1,320)		(1,320)		24,065				481	09/01/2036
3138IH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		09/01/2022	Paydown		40,958	40,958	43,274	43,205		(2,247)		(2,247)		40,958				922	09/01/2036
3138IH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		10/01/2022	Paydown		37,507	37,507	39,629	39,565		(2,058)		(2,058)		37,507				938	09/01/2036
3138IH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		11/01/2022	Paydown		14,032	14,032	14,826	14,802		(770)		(770)		14,032				386	09/01/2036
3138IH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		12/01/2022	Paydown		13,254	13,254	14,004	13,981		(727)		(727)		13,254				398	09/01/2036
3140X7-EZ-8	Fannie Mae FM3751 3.000% 08/01/43		01/01/2022	Paydown		36,024	36,024	39,404	39,317		(3,293)		(3,293)		36,024				90	08/01/2043
3140X7-EZ-8	Fannie Mae FM3751 3.000% 08/01/43		02/01/2022	Paydown		28,417	28,417	31,083	31,014		(2,598)		(2,598)		28,417				142	08/01/2043
3140X7-EZ-8	Fannie Mae FM3751 3.000% 08/01/43		02/16/2022	Corporation		2,216,257	2,167,783	2,371,182	2,365,954		802		802		2,366,756		(150,498)	(150,498)	13,549	08/01/2043
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		01/01/2022	Paydown		86,790	86,790	91,753	91,554		(4,764)		(4,764)		86,790				181	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		02/01/2022	Paydown		34,324	34,324	36,287	36,209		(1,884)		(1,884)		34,324				143	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		03/01/2022	Paydown		24,296	24,296	25,686	25,630		(1,334)		(1,334)		24,296				152	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		04/01/2022	Paydown		14,531	14,531	15,362	15,329		(798)		(798)		14,531				121	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		05/01/2022	Paydown		32,016	32,016	33,847	33,773		(1,758)		(1,758)		32,016				334	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		06/01/2022	Paydown		53,538	53,538	56,599	56,477		(2,939)		(2,939)		53,538				669	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		07/01/2022	Paydown		21,575	21,575	22,808	22,759		(1,184)		(1,184)		21,575				315	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		08/01/2022	Paydown		20,305	20,305	21,467	21,420		(1,115)		(1,115)		20,305				338	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		09/01/2022	Paydown		12,119	12,119	12,812	12,785		(665)		(665)		12,119				227	08/01/2035

E14.25

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		10/01/2022	Paydown		23,735	23,735	25,093	25,038		(1,303)		(1,303)		23,735				495	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		11/01/2022	Paydown		11,848	11,848	12,526	12,499		(650)		(650)		11,848				271	08/01/2035
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		12/01/2022	Paydown		12,116	12,116	12,808	12,781		(665)		(665)		12,116				303	08/01/2035
3140X7-XN-4	Fannie Mae FM4284 4.000% 06/01/50		01/01/2022	Paydown		77,951	77,951	84,687	84,565		(6,614)		(6,614)		77,951				260	06/01/2050
3140X7-XN-4	Fannie Mae FM4284 4.000% 06/01/50		02/01/2022	Paydown		55,072	55,072	59,830	59,745		(4,673)		(4,673)		55,072				367	06/01/2050
3140X7-XN-4	Fannie Mae FM4284 4.000% 06/01/50		02/24/2022	Bank of America		1,814,438	1,738,383	1,888,585	1,885,880		(227)		(227)		1,885,653		(71,215)	(71,215)	11,589	06/01/2050
3140X7-XN-4	Fannie Mae FM4284 4.000% 06/01/50		03/01/2022	Paydown		63,695	63,695	69,198	69,099		(5,404)		(5,404)		63,695				6,432	06/01/2050
3140X8-V4-6	Fannie Mae FM5134 4.000% 01/01/49		01/01/2022	Paydown		44,720	44,720	48,158	48,098		(3,378)		(3,378)		44,720				149	01/01/2049
3140X8-V4-6	Fannie Mae FM5134 4.000% 01/01/49		02/01/2022	Paydown		33,639	33,639	36,225	36,179		(2,541)		(2,541)		33,639				224	01/01/2049
3140X8-V4-6	Fannie Mae FM5134 4.000% 01/01/49		02/24/2022	Stephens & Company		847,197	812,842	875,329	874,238		(89)		(89)		874,148		(26,952)	(26,952)	5,419	01/01/2049
3140X8-V4-6	Fannie Mae FM5134 4.000% 01/01/49		03/01/2022	Paydown		38,333	38,333	41,280	41,229		(2,895)		(2,895)		38,333				3,093	01/01/2049
31411V-S4-2	Fannie Mae 5.500% 03/01/22		01/01/2022	Paydown		24	24	24	24						24					03/01/2022
31418B-YV-2	Fannie Mae 3.000% 02/01/36		01/01/2022	Paydown		8,828	8,828	9,299	9,287		(460)		(460)		8,828				22	02/01/2036
31418B-YV-2	Fannie Mae 3.000% 02/01/36		02/01/2022	Paydown		8,275	8,275	8,717	8,706		(431)		(431)		8,275				41	02/01/2036
31418B-YV-2	Fannie Mae 3.000% 02/01/36		02/24/2022	Stephens & Company		328,521	322,573	339,811	339,369		(139)		(139)		339,230		(10,709)	(10,709)	1,613	02/01/2036
31418B-YV-2	Fannie Mae 3.000% 02/01/36		03/01/2022	Paydown		9,280	9,280	9,776	9,763		(483)		(483)		9,280				876	02/01/2036
43923E-AB-9	Hoover AL Brd of Educ Pub Sch Taxable Ref Warrants 0.321% 02/15/23		11/01/2022	MGIC Investment Corporation		34,577	35,000	35,000	35,000						35,000		(423)	(423)	136	02/15/2023
442435-4Y-6	Houston Tex Util Sys Rev Taxable-1st Lien-Ser B 3.228% 05/15/22		05/15/2022	Maturity		2,125,000	2,125,000	2,223,536	2,131,069		(6,069)		(6,069)		2,125,000				34,298	05/15/2022
447168-KJ-3	Huntsville AL Wtr Sys Revenue Warrants 5.000% 11/01/30		09/13/2022	Siebert Williams Shank & Co		1,491,378	1,400,000	1,706,334	1,519,598		(24,507)		(24,507)		1,495,092		(3,714)	(3,714)	61,056	11/01/2030
46256Q-LX-2	Iowa St Brd Regents Hosp Rev Txble Univ IA Hospitals Ser B 0.200% 10/01/22		10/01/2022	Maturity		405,000	405,000	405,000	405,000						405,000				878	10/01/2022
542691-EY-2	Long Island Ny Pwr Auth Elec Taxable Ref Ser C 0.359% 03/01/23		11/01/2022	MGIC Investment Corporation		54,201	55,000	55,000	55,000						55,000		(799)	(799)	214	03/01/2023
544587-2Q-0	Los Angeles Ca Muni Impt Corpl Taxable Ref Ser A 0.319% 11/01/22		11/01/2022	Maturity		30,000	30,000	30,000	30,000						30,000				96	11/01/2022
59447P-6M-8	Michigan St Fin Auth Revenue Ref-Beaumont Hlth Credit Group 5.000% 08/01/32		09/13/2022	Siebert Williams Shank & Co		3,903,109	3,730,000	4,152,743	3,868,134		(36,576)		(36,576)		3,831,558		71,551	71,551	209,294	08/01/2032
59447P-6N-6	Michigan St Fin Auth Revenue Ref-Beaumont Hlth Credit Group 5.000% 08/01/33		01/24/2022	Tax Free Exchange		2,339,504	2,275,000	2,479,841	2,341,015		(1,511)		(1,511)		2,339,504				54,663	08/01/2033
604146-BC-3	Minnesota St Gen Fund Revenue Taxable-Approp-Ser B 3.263% 06/01/22		06/01/2022	Maturity		1,165,000	1,165,000	1,165,000	1,165,000						1,165,000				19,007	06/01/2022
646080-UR-0	New Jersey St Hgr Edu Assistan AMT Ref Senior Ser A 5.000% 12/01/23		09/26/2022	Janney Montgomery Scott LLC		1,662,796	1,640,000	1,805,968	1,732,277		(35,262)		(35,262)		1,697,015		(34,219)	(34,219)	67,650	12/01/2023
647370-GS-8	New Mexico St Hosp Equip Presbyterian Health Care Serv 5.000% 08/01/29		09/12/2022	Siebert Williams Shank & Co		2,979,672	2,785,000	3,163,649	2,933,085		(27,691)		(27,691)		2,905,393		74,278	74,278	155,883	08/01/2029
647370-GT-6	New Mexico St Hosp Equip Presbyterian Health Care Serv 5.000% 08/01/30		09/12/2022	Siebert Williams Shank & Co		3,209,700	3,000,000	3,388,560	3,152,276		(28,446)		(28,446)		3,123,829		85,871	85,871	167,917	08/01/2030
647370-GU-3	New Mexico St Hosp Equip Presbyterian Health Care Serv 5.000% 08/01/31		09/12/2022	Siebert Williams Shank & Co		3,461,127	3,235,000	3,639,181	3,393,631		(29,612)		(29,612)		3,364,019		97,107	97,107	181,070	08/01/2031
64990F-A7-9	New York St Dorm Auth TAXBL-REF-SER B 0.307% 03/15/23		11/01/2022	MGIC Investment Corporation		88,528	90,000	90,000	90,000						90,000		(1,472)	(1,472)	312	03/15/2023
64990G-G9-7	New York St Dorm Auth Revenues School Districts Rev Ser A 5.000% 10/01/32		09/16/2022	Tax Free Exchange		3,024,228	2,600,000	3,168,568	3,070,378		(46,150)		(46,150)		3,024,228				124,583	10/01/2032
64990G-H3-9	New York St Dorm Auth Revenues School Districts Rev Ser A 5.000% 10/01/34		09/16/2022	Tax Free Exchange		936,202	810,000	978,917	949,874		(13,673)		(13,673)		936,202				38,813	10/01/2034
67756A-2P-6	Ohio St Hgr Eductnl Fac Commis 3.849% 01/01/22		01/01/2022	Maturity		2,930,000	2,930,000	3,157,808	2,930,000						2,930,000				56,388	01/01/2022
67756A-2Q-4	Ohio St Hgr Eductnl Fac Commis 4.000% 01/01/23		11/01/2022	MGIC Investment Corporation		3,273,245	3,275,000	3,536,836	3,304,480		(24,556)		(24,556)		3,279,924		(6,679)	(6,679)	174,667	01/01/2023
709193-LY-0	Pennsylvania St Indl Dev Auth Taxable-Ref-Econ Dev 3.556% 07/01/24		07/01/2022	Redemption		4,532,000	4,532,000	4,532,000	4,532,000						4,532,000				161,158	07/01/2024

E14.26



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
709224-HH-5	Pennsylvania St Turnpike Comm Ref-Ser A-1 5.000% 12/01/30		09/28/2022	Call 108.0410	1,620,615	1,620,615	1,500,000	1,689,810	1,572,307		(14,962)		(14,962)		1,557,345		(57,345)	(57,345)	182,490	12/01/2030
709224-HJ-1	Pennsylvania St Turnpike Comm Ref-Ser A-1 5.000% 12/01/31		09/28/2022	Call 108.0280	3,240,840	3,240,840	3,000,000	3,358,110	3,136,745		(28,266)		(28,266)		3,108,479		(108,479)	(108,479)	364,590	12/01/2031
709224-HK-8	Pennsylvania St Turnpike Comm Ref-Ser A-1 5.000% 12/01/32		09/28/2022	Call 108.0140	8,592,514	8,592,514	7,955,000	8,862,109	8,301,999		(71,669)		(71,669)		8,230,330		(275,330)	(275,330)	965,657	12/01/2032
745181-C5-4	Puerto Rico Highway & Transprt Ref Ser CC 5.250% 07/01/32		12/08/2022	Redemption 99.9708	349,898	349,898	350,000	380,142	377,243		(27,345)		(27,345)		349,898				26,389	07/01/2032
762315-RL-5	Rhode Island St Student Ln Rev Taxable Ser B 2.100% 12/01/22		11/01/2022	MGIC Investment Corporation	1,237,760	1,237,760	1,240,000	1,240,000	1,240,000						1,240,000		(2,240)	(2,240)	23,870	12/01/2022
79765R-TD-1	San Francisco Calif City & Cnt BABs Series DE 4.900% 11/01/22		11/01/2022	Maturity	65,000	65,000	65,000	68,957	67,455		(2,455)		(2,455)		65,000				3,185	11/01/2022
801096-AR-9	Santa Ana CA Cmty Redeem Txbi-Ref-Tax Alloc Ser B 3.567% 09/01/23		11/01/2022	MGIC Investment Corporation	1,976,902	1,976,902	2,000,000	2,000,000	2,000,000						2,000,000		(23,098)	(23,098)	83,230	09/01/2023
837151-WE-5	South Carolina St Public Svc A Unrefunded Taxable Oblig Ser E 3.572% 12/01/22		11/01/2022	MGIC Assurance Corporation	2,438,067	2,438,067	2,440,000	2,467,365	2,450,253		(9,328)		(9,328)		2,440,925		(2,858)	(2,858)	79,894	12/01/2022
928075-GW-4	Virginia Port Auth Comlth 5.000% 07/01/31		09/27/2022	Stifel, Nicolaus & Co., Inc.	2,084,000	2,084,000	2,000,000	2,249,940	2,097,347		(19,684)		(19,684)		2,077,663		6,337	6,337	124,167	07/01/2031
928177-FH-4	Virginia State Public Sch Auth 5.000% 08/01/23		08/08/2022	Raymond James & Associates	1,159,076	1,159,076	1,125,000	1,342,631	1,179,162		(20,615)		(20,615)		1,158,547		529	529	57,656	08/01/2023
958644-AB-2	Western MI Univ Stryker Taxable Ref AGM CR 4.750% 11/15/28		11/15/2022	Call 100.0000	70,000	70,000	70,000	80,536	78,616		(1,121)		(1,121)		77,496		(7,496)	(7,496)	3,325	11/15/2028
<b>0909999999 Subtotal - Bonds - U.S. Special Revenues</b>						<b>119,741,380</b>	<b>114,365,045</b>	<b>124,489,046</b>	<b>119,247,282</b>		<b>(957,080)</b>		<b>(957,080)</b>		<b>118,290,205</b>		<b>(1,976,103)</b>	<b>(1,976,103)</b>	<b>6,590,797</b>	<b>XXX</b>
00115A-AE-9	Aep Transmission Co Llc 3.100% 12/01/26		08/23/2022	Goldman Sachs & Co. Jane Street Execution	1,832,626	1,832,626	1,900,000	1,902,803	1,901,504		(199)		(199)		1,901,305		(68,679)	(68,679)	43,193	12/01/2026
00115A-AE-9	Aep Transmission Co Llc 3.100% 12/01/26		08/23/2022	Services	2,253,739	2,253,739	2,330,000	2,323,877	2,326,620		416		416		2,327,037		(73,298)	(73,298)	52,969	12/01/2026
00138C-AN-8	AIG Global Funding 0.900% 09/22/25		08/29/2022	Wells Fargo	8,900,831	8,900,831	9,905,000	9,896,779	9,898,847		1,078		1,078		9,899,925		(999,094)	(999,094)	83,945	09/22/2025
00206R-DC-3	AT&T Inc 4.450% 04/01/24		05/11/2022	Call 102.6111	11,133,309	11,133,309	10,850,000	11,438,827	11,017,638		(28,944)		(28,944)		10,988,694		(138,694)	(138,694)	578,369	04/01/2024
00206R-DD-1	AT&T Inc 3.950% 01/15/25		05/11/2022	Call 101.8364	1,125,293	1,125,293	1,105,000	1,098,252	1,102,422		289		289		1,102,711		2,289	2,289	56,181	01/15/2025
00206R-HR-6	AT&T Inc 3.550% 06/01/24		04/26/2022	Call 101.2807	8,608,862	8,608,862	8,500,000	8,724,974	8,606,782		(15,133)		(15,133)		8,591,650		(91,650)	(91,650)	230,401	06/01/2024
002824-BE-9	Abbott Laboratories 3.400% 11/30/23		05/16/2022	MGIC Investment Corporation	733,066	733,066	725,000	790,069	760,067		(7,462)		(7,462)		752,605		(19,539)	(19,539)	11,366	11/30/2023
00287Y-AQ-2	Abbvie Inc 3.600% 05/14/25		05/16/2022	MGIC Investment Corporation	349,128	349,128	350,000	381,822	377,583		(3,251)		(3,251)		374,333		(25,205)	(25,205)	6,370	05/14/2025
00287Y-BC-2	Abbvie Inc 3.750% 11/14/23		05/16/2022	MGIC Investment Corporation	1,198,537	1,198,537	1,185,000	1,289,514	1,247,009		(12,882)		(12,882)		1,234,128		(35,590)	(35,590)	22,466	11/14/2023
00432M-CU-1	Access to Lns Student Ln Corp Series 10-I Class A3 1.059% 04/25/37		01/25/2022	Paydown	15,256	15,256	15,256	15,344	15,328		(72)		(72)		15,256				36	04/25/2037
00432M-CU-1	Access to Lns Student Ln Corp Series 10-I Class A3 5.158% 04/25/37		04/25/2022	Paydown	15,569	15,569	15,569	15,659	15,642		(74)		(74)		15,569				78	04/25/2037
00432M-CU-1	Access to Lns Student Ln Corp Series 10-I Class A3 5.158% 04/25/37		07/25/2022	Paydown	13,849	13,849	13,849	13,929	13,915		(66)		(66)		13,849				139	04/25/2037
00432M-CU-1	Access to Lns Student Ln Corp Series 10-I Class A3 5.158% 04/25/37		10/25/2022	Paydown	18,099	18,099	18,099	18,204	18,185		(86)		(86)		18,099				347	04/25/2037
008117-AP-8	Aetna Inc 2.750% 11/15/22		08/15/2022	Call 100.0000	9,525,000	9,525,000	9,525,000	9,677,208	9,541,739		(16,739)		(16,739)		9,525,000				196,453	11/15/2022
008117-AP-8	Aetna Inc 2.750% 11/15/22		08/15/2022	Call 100.0000	250,000	250,000	250,000	253,903	250,355		(355)		(355)		250,000				5,156	11/15/2022
00914A-AJ-1	Air Lease Corp 2.875% 01/15/26		05/16/2022	MGIC Investment Corporation	1,124,400	1,124,400	1,200,000	1,250,052	1,242,848		(3,899)		(3,899)		1,238,949		(114,549)	(114,549)	28,846	01/15/2026
010392-FQ-6	Alabama Power Co 2.450% 03/30/22		02/28/2022	Call 100.0000	7,420,000	7,420,000	7,420,000	7,413,916	7,419,697		200		200		7,419,897		103	103	74,736	03/30/2022
01400E-AA-1	Alcon Finance Corp 2.750% 09/23/26		08/23/2022	Jane Street Execution Services	1,397,528	1,397,528	1,505,000	1,497,595	1,499,846		664		664		1,500,510		(102,982)	(102,982)	38,168	09/23/2026
02588Q-AB-4	American Express Credit Accoun Series 19-1 Class A 2.870% 10/15/24		03/15/2022	Redemption 100.0000	2,615,000	2,615,000	2,615,000	2,614,559	2,614,968		32		32		2,615,000				18,763	10/15/2024
036752-AF-0	Anthem Inc 2.950% 12/01/22		11/01/2022	MGIC Investment Corporation	4,983,747	4,983,747	5,000,000	4,868,900	4,971,643		25,796		25,796		4,997,439		(3,692)	(3,692)	135,208	12/01/2022

E14.27

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
036752-AQ-6	Anthem Inc 0.450% 03/15/23		11/01/2022	MGIC Investment Corporation		540,878	550,000	549,857	549,914			60	60		549,973		(9,096)	(9,096)	2,791	03/15/2023
04621X-AH-1	Assurant Inc 4.200% 09/27/23		06/30/2022	101.2711		3,003,699	2,966,000	2,955,631	2,962,134			41,565	41,565		3,003,699				94,467	09/27/2023
04685A-2U-4	Athene Global Funding 1.450% 01/08/26		05/16/2022	MGIC Investment Corporation		994,496	1,100,000	1,091,187	1,092,486			676	676		1,093,162		(98,666)	(98,666)	13,646	01/08/2026
054561-AC-9	Equitable Holdings Inc 3.900% 04/20/23		05/16/2022	MGIC Investment Corporation		1,124,456	1,118,000	1,175,912	1,138,321			(6,122)	(6,122)		1,132,200		(7,743)	(7,743)	24,950	04/20/2023
054561-AC-9	Equitable Holdings Inc 3.900% 04/20/23		11/01/2022	MGIC Investment Corporation		1,995,032	2,005,000	2,108,859	2,041,443			(24,815)	(24,815)		2,016,629		(21,597)	(21,597)	80,584	04/20/2023
055260-BG-9	BAT Capital Corp 2.789% 09/06/24		05/16/2022	MGIC Investment Corporation		317,494	325,000	341,422	338,852			(1,950)	(1,950)		336,901		(19,407)	(19,407)	6,295	09/06/2024
06051G-EU-9	Bank of America Corp 3.300% 01/11/23		02/01/2022	Bank of America		886,957	868,000	923,552	890,650			(1,995)	(1,995)		888,656		(1,698)	(1,698)	16,072	01/11/2023
06051G-EU-9	Bank of America Corp 3.300% 01/11/23		11/01/2022	MGIC Investment Corporation		1,553,826	1,557,000	1,656,648	1,597,629			(32,983)	(32,983)		1,564,647		(10,821)	(10,821)	67,081	01/11/2023
06051G-HC-6	Bank of America Corp 3.004% 12/20/23		05/16/2022	MGIC Investment Corporation		2,967,470	2,971,000	3,127,899	3,031,956			(23,326)	(23,326)		3,008,630		(41,160)	(41,160)	36,195	12/20/2023
06051G-HC-6	Bank of America Corp 3.004% 12/20/23		11/01/2022	MGIC Investment Corporation		5,309,811	5,329,000	5,610,424	5,438,335			(94,167)	(94,167)		5,344,168		(34,357)	(34,357)	138,294	12/20/2023
065404-BF-1	Bank Series 2018-BN10 Class XA 0.692%		02/15/61	Paydown				1,857	1,113			(1,113)	(1,113)						18	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.692%		02/15/61	Paydown				1,865	1,117			(1,117)	(1,117)						37	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.692%		02/15/61	Paydown				2,338	1,400			(1,400)	(1,400)						69	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.692%		02/15/61	Paydown				1,882	1,127			(1,127)	(1,127)						77	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.692%		02/15/61	Paydown				2,044	1,224			(1,224)	(1,224)						104	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.692%		02/15/61	Paydown				1,897	1,137			(1,137)	(1,137)						119	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.692%		02/15/61	Paydown				3,038	1,820			(1,820)	(1,820)						220	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.692%		02/15/61	Paydown				1,914	1,146			(1,146)	(1,146)						161	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.692%		02/15/61	Paydown				1,913	1,146			(1,146)	(1,146)						183	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.692%		02/15/61	Paydown				2,082	1,248			(1,248)	(1,248)						220	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.692%		02/15/61	Paydown				10,328	6,188			(6,188)	(6,188)						1,229	02/15/2061
065404-BF-1	Bank Series 2018-BN10 Class XA 0.692%		02/15/61	Paydown				11,594	6,946			(6,946)	(6,946)						1,492	02/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.949%		08/15/61	Paydown				2,039	1,563			(1,563)	(1,563)						21	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.949%		08/15/61	Paydown				2,669	2,045			(2,045)	(2,045)						55	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.949%		08/15/61	Paydown				3,442	2,638			(2,638)	(2,638)						106	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.949%		08/15/61	Paydown				2,692	2,063			(2,063)	(2,063)						114	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.949%		08/15/61	Paydown				2,956	2,266			(2,266)	(2,266)						155	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.949%		08/15/61	Paydown				2,714	2,080			(2,080)	(2,080)						174	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.949%		08/15/61	Paydown				3,259	2,498			(2,498)	(2,498)						242	08/15/2061

E14.28

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.949% 08/15/61		08/01/2022	Paydown				2,994	2,295		(2,295)		(2,295)						258	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.949% 08/15/61		09/01/2022	Paydown				3,029	2,321		(2,321)		(2,321)						296	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.949% 08/15/61		10/01/2022	Paydown				3,320	2,544		(2,544)		(2,544)						358	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.949% 08/15/61		11/01/2022	Paydown				3,053	2,340		(2,340)		(2,340)						365	08/15/2061
06540W-BH-5	Bank Series 2019-BN19 Class XA 0.949% 08/15/61		12/01/2022	Paydown				3,343	2,562		(2,562)		(2,562)						433	08/15/2061
071813-CC-1	Baxter International Inc 0.868% 12/01/23		06/14/2022	Tax Free Exchange		525,000	525,000	525,000	525,000						525,000				2,443	12/01/2023
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.581% 04/10/51		01/01/2022	Paydown				1,531	1,049		(1,049)		(1,049)						19	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.581% 04/10/51		02/01/2022	Paydown				1,538	1,053		(1,053)		(1,053)						38	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.581% 04/10/51		03/01/2022	Paydown				1,969	1,348		(1,348)		(1,348)						73	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.581% 04/10/51		04/01/2022	Paydown				1,552	1,063		(1,063)		(1,063)						82	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.581% 04/10/51		05/01/2022	Paydown				1,700	1,164		(1,164)		(1,164)						110	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.581% 04/10/51		06/01/2022	Paydown				101,971	69,823		(69,823)		(69,823)						8,203	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.581% 04/10/51		07/01/2022	Paydown				1,713	1,173		(1,173)		(1,173)						159	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.581% 04/10/51		08/01/2022	Paydown				1,579	1,081		(1,081)		(1,081)						171	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.581% 04/10/51		09/01/2022	Paydown				1,586	1,086		(1,086)		(1,086)						196	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.581% 04/10/51		10/01/2022	Paydown				1,732	1,186		(1,186)		(1,186)						235	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.581% 04/10/51		11/01/2022	Paydown				1,599	1,095		(1,095)		(1,095)						242	04/10/2051
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.581% 04/10/51		12/01/2022	Paydown				58,834	40,285		(40,285)		(40,285)						9,607	04/10/2051
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.032% 08/15/52		01/01/2022	Paydown				576	415		(415)		(415)						7	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.032% 08/15/52		02/01/2022	Paydown				578	417		(417)		(417)						13	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.032% 08/15/52		03/01/2022	Paydown				720	519		(519)		(519)						25	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.032% 08/15/52		04/01/2022	Paydown				24,767	17,861		(17,861)		(17,861)						1,396	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.032% 08/15/52		05/01/2022	Paydown				598	431		(431)		(431)						40	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.032% 08/15/52		06/01/2022	Paydown				557	402		(402)		(402)						45	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.032% 08/15/52		07/01/2022	Paydown				623	449		(449)		(449)						57	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.032% 08/15/52		08/01/2022	Paydown				22,302	16,084		(16,084)		(16,084)						2,726	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.032% 08/15/52		09/01/2022	Paydown				654	471		(471)		(471)						88	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.032% 08/15/52		10/01/2022	Paydown				708	510		(510)		(510)						103	08/15/2052

E14.29

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.032% 08/15/52		11/01/2022	Paydown				659	475		(475)		(475)						104	08/15/2052
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.032% 08/15/52		12/01/2022	Paydown				713	514		(514)		(514)						121	08/15/2052
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.559% 01/15/51		01/01/2022	Paydown				10,628	6,310		(6,310)		(6,310)						141	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.559% 01/15/51		02/01/2022	Paydown				429	255		(255)		(255)						10	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.559% 01/15/51		03/01/2022	Paydown				539	320		(320)		(320)						18	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.559% 01/15/51		04/01/2022	Paydown				433	257		(257)		(257)						20	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.559% 01/15/51		05/01/2022	Paydown				434	258		(258)		(258)						24	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.559% 01/15/51		06/01/2022	Paydown				72,210	42,871		(42,871)		(42,871)						4,885	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.559% 01/15/51		07/01/2022	Paydown				474	281		(281)		(281)						37	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.559% 01/15/51		08/01/2022	Paydown				461	274		(274)		(274)						42	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.559% 01/15/51		09/01/2022	Paydown				46,006	27,314		(27,314)		(27,314)						5,523	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.559% 01/15/51		10/01/2022	Paydown				7,734	4,592		(4,592)		(4,592)						1,175	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.559% 01/15/51		11/01/2022	Paydown				6,983	4,146		(4,146)		(4,146)						1,248	01/15/2051
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.559% 01/15/51		12/01/2022	Paydown				37,399	22,204		(22,204)		(22,204)						7,079	01/15/2051
09062X-AE-3	Biogen Inc 3.625% 09/15/22		07/18/2022	Call	100,2233		11,024,559	11,000,000	10,962,776		5,451		5,451		10,998,373		1,627	1,627	360,174	09/15/2022
101137-AN-7	Boston Scientific Corp 4.125% 10/01/23		03/17/2022	Call	103,2490		7,279,055	7,050,000	7,390,799		(9,242)		(9,242)		7,109,910		(59,910)	(59,910)	363,151	10/01/2023
10620N-CG-1	A2 5.557% 02/25/30		02/25/2022	Paydown		234,702	234,702	234,320	234,436		267		267		234,702				580	02/25/2030
10620N-CG-1	A2 5.557% 02/25/30		05/16/2022	MGIC Investment Corporation		1,007,587	1,008,123	1,006,482	1,006,977		167		167		1,007,144		444	444	5,399	02/25/2030
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 5.389% 10/25/56		01/25/2022	Paydown		34,907	34,907	34,896	34,898		9		9		34,907				31	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 5.389% 10/25/56		02/25/2022	Paydown		37,350	37,350	37,338	37,340		10		10		37,350				69	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 5.389% 10/25/56		03/25/2022	Paydown		20,981	20,981	20,974	20,975		6		6		20,981				58	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 5.389% 10/25/56		04/25/2022	Paydown		45,226	45,226	45,212	45,214		12		12		45,226				182	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 5.389% 10/25/56		05/25/2022	Paydown		24,131	24,131	24,124	24,125		6		6		24,131				131	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 5.389% 10/25/56		06/25/2022	Paydown		23,903	23,903	23,896	23,897		6		6		23,903				173	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 5.389% 10/25/56		07/25/2022	Paydown		32,190	32,190	32,180	32,182		8		8		32,190				299	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 5.389% 10/25/56		08/25/2022	Paydown		15,410	15,410	15,405	15,406		4		4		15,410				186	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 5.389% 10/25/56		09/25/2022	Paydown		13,059	13,059	13,055	13,055		3		3		13,059				198	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 5.389% 10/25/56		10/25/2022	Paydown		24,200	24,200	24,192	24,193		6		6		24,200				446	10/25/2056
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 5.389% 10/25/56		11/25/2022	Paydown		18,949	18,949	18,943	18,944		5		5		18,949				424	10/25/2056

E14.30

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 5.389% 10/25/56		12/25/2022	Paydown		26,323	26,323	26,315	26,316		7		7		26,323				707	10/25/2056
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		07/15/2022	Redemption		55	55	61	59		(4)		(4)		55				1	08/15/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		08/01/2022	Redemption		107,691	107,691	117,509	114,829		(7,138)		(7,138)		107,691				2,312	08/15/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		08/23/2022	Morgan Stanley & Co., Inc.		2,878,633	2,953,154	3,222,398	3,148,894		(40,730)		(40,730)		3,108,164		(229,531)	(229,531)	69,734	08/15/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		09/01/2022	Redemption		61,105	61,105	66,676	65,155		(4,050)		(4,050)		61,105				1,476	08/15/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		10/01/2022	Redemption		65,498	65,498	71,470	69,840		(4,341)		(4,341)		65,498				1,758	08/15/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		11/01/2022	Redemption		61,596	61,596	67,212	65,679		(4,083)		(4,083)		61,596				1,818	08/15/2050
12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		12/01/2022	Redemption		65,976	65,976	71,991	70,349		(4,373)		(4,373)		65,976				2,124	08/15/2050
12530M-AE-5	CF Hippolyta Issuer LLC Series 21-1A Class A1 1.530% 03/15/61		10/15/2022	Paydown		40,834	40,834	40,827	40,828		6		6		40,834				524	03/15/2061
12530M-AE-5	CFRE Comm Mortgage Trust Series 16-C7 Class A1 1.530% 03/15/61		12/15/2022	Paydown		40,286	40,286	40,278	40,279		6		6		40,286				616	03/15/2061
12532B-AB-3	ASB 3.644% 12/10/54		01/10/2022	Redemption		28,113	28,113	30,682	29,984		(1,871)		(1,871)		28,113				85	12/10/2054
12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		02/10/2022	Redemption		7,852	7,852	8,570	8,374		(523)		(523)		7,852				48	12/10/2054
12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		03/01/2022	Redemption		31,277	31,277	34,136	33,359		(2,082)		(2,082)		31,277				285	12/10/2054
12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		04/01/2022	Redemption		142,340	142,340	155,350	151,814		(9,474)		(9,474)		142,340				1,729	12/10/2054
12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		05/01/2022	Redemption		28,278	28,278	30,863	30,161		(1,882)		(1,882)		28,278				429	12/10/2054
12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		06/10/2022	Redemption		36,886	36,886	40,258	39,342		(2,455)		(2,455)		36,886				697	12/10/2054
12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		07/01/2022	Redemption		27,662	27,662	30,190	29,503		(1,841)		(1,841)		27,662				607	12/10/2054
12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		08/01/2022	Redemption		25,441	25,441	27,767	27,134		(1,693)		(1,693)		25,441				636	12/10/2054
12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		09/01/2022	Redemption		25,551	25,551	27,886	27,251		(1,701)		(1,701)		25,551				716	12/10/2054
12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		10/01/2022	Redemption		30,689	30,689	33,494	32,732		(2,043)		(2,043)		30,689				953	12/10/2054
12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		11/01/2022	Redemption		27,908	27,908	30,459	29,765		(1,858)		(1,858)		27,908				951	12/10/2054
12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		12/01/2022	Redemption		30,935	30,935	33,763	32,994		(2,059)		(2,059)		30,935				1,149	12/10/2054
12591Y-BC-8	Comm Mortgage Trust Series 14-UBS3 Class A4 3.819% 06/10/47		05/17/2022	Citibank		1,050,714	1,055,000	1,155,555	1,124,164		(11,359)		(11,359)		1,112,805		(62,091)	(62,091)	18,802	06/10/2047
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.820% 03/10/48		01/01/2022	Paydown				8,591	2,731		(2,731)		(2,731)						115	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.820% 03/10/48		02/01/2022	Paydown				283,454	90,099		(90,099)		(90,099)						6,932	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.820% 03/10/48		03/01/2022	Paydown				4,480	1,424		(1,424)		(1,424)						158	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.820% 03/10/48		04/01/2022	Paydown				3,784	1,203		(1,203)		(1,203)						179	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.820% 03/10/48		05/01/2022	Paydown				18,935	6,019		(6,019)		(6,019)						1,165	03/10/2048

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.820% 03/10/48		06/01/2022	Paydown				3,955	1,257		(1,257)		(1,257)						291	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.820% 03/10/48		08/01/2022	Paydown				3,985	1,267		(1,267)		(1,267)						383	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.820% 03/10/48		09/01/2022	Paydown				4,000	1,272		(1,272)		(1,272)						432	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.820% 03/10/48		10/01/2022	Paydown				4,248	1,350		(1,350)		(1,350)						503	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.820% 03/10/48		11/01/2022	Paydown				4,031	1,281		(1,281)		(1,281)						526	03/10/2048
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.820% 03/10/48		12/01/2022	Paydown				4,278	1,360		(1,360)		(1,360)						602	03/10/2048
12596E-AC-8	Cnh Equipment Trust Series 18-B Class A3 3.190% 11/15/23		01/15/2022	Paydown		169,522	169,522	170,826	169,649		(127)		(127)		169,522				451	11/15/2023
12596E-AC-8	Cnh Equipment Trust Series 18-B Class A3 3.190% 11/15/23		02/15/2022	Paydown		137,333	137,333	138,390	137,436		(103)		(103)		137,333				730	11/15/2023
12596E-AC-8	Cnh Equipment Trust Series 18-B Class A3 3.190% 11/15/23		03/15/2022	Paydown		155,608	155,608	156,806	155,725		(117)		(117)		155,608				1,241	11/15/2023
12596E-AC-8	Cnh Equipment Trust Series 18-B Class A3 3.190% 11/15/23		04/15/2022	Paydown		276,666	276,666	278,795	276,873		(207)		(207)		276,666				2,942	11/15/2023
12596E-AC-8	Cnh Equipment Trust Series 18-B Class A3 3.190% 11/15/23		05/15/2022	Paydown		256,775	256,775	258,751	256,967		(192)		(192)		256,775				3,413	11/15/2023
12596E-AC-8	Cnh Equipment Trust Series 18-B Class A3 3.190% 11/15/23		06/15/2022	Redemption		262,607	262,607	264,627	262,803		(197)		(197)		262,607				4,189	11/15/2023
12624P-AE-5	Comm Mortgage Trust Series 2012-CR3 Class A3 2.822% 10/15/45		02/01/2022	Redemption		1,139,834	1,139,834	1,142,087	1,138,830	1,004			1,004		1,139,834				5,374	10/15/2045
12624P-AE-5	Comm Mortgage Trust Series 2012-CR3 Class A3 2.822% 10/15/45		03/01/2022	Redemption		1,927,400	1,927,400	1,931,209	1,925,702	1,698			1,698		1,927,400				13,598	10/15/2045
12624P-AE-5	Comm Mortgage Trust Series 2012-CR3 Class A3 2.822% 10/15/45		05/01/2022	Redemption		2,595,947	2,595,947	2,601,078	2,593,660	2,287			2,287		2,595,947				30,524	10/15/2045
12624P-AE-5	Comm Mortgage Trust Series 2012-CR3 Class A3 2.822% 10/15/45		06/17/2022	Redemption		1,721,413	1,721,413	1,724,816	1,719,897	1,516			1,516		1,721,413				24,289	10/15/2045
12624P-AE-5	Comm Mortgage Trust Series 2012-CR3 Class A3 2.822% 10/15/45		07/01/2022	Redemption		2,647,930	2,647,930	2,653,164	2,645,598	2,332			2,332		2,647,930				43,589	10/15/2045
12624P-AE-5	Comm Mortgage Trust Series 2012-CR3 Class A3 2.822% 10/15/45		08/01/2022	Redemption		2,909,836	2,909,836	2,915,587	2,907,273	2,563			2,563		2,909,836				54,744	10/15/2045
12624P-AE-5	Comm Mortgage Trust Series 2012-CR3 Class A3 2.822% 10/15/45		09/01/2022	Redemption		764,549	764,549	766,060	763,875	673			673		764,549				16,182	10/15/2045
12624P-AE-5	Comm Mortgage Trust Series 2012-CR3 Class A3 2.822% 10/15/45		10/01/2022	Redemption		44,642	44,642	44,730	44,602	39			39		44,642				1,050	10/15/2045
12624P-AE-5	Comm Mortgage Trust Series 2012-CR3 Class A3 2.822% 10/15/45		11/01/2022	Redemption		5,697	5,697	5,708	5,692	5			5		5,697				134	10/15/2045
12624P-AE-5	Comm Mortgage Trust Series 2012-CR3 Class A3 2.822% 10/15/45		12/16/2022	Redemption		1,937,726	1,937,726	1,941,556	1,936,019	1,707			1,707		1,937,726				54,682	10/15/2045
12625F-AE-6	Comm Mortgage Trust Series 13-CR7 Class A4 3.213% 03/10/46		10/01/2022	Redemption		270,758	270,758	285,058	278,226	(7,467)			(7,467)		270,758				7,250	03/10/2046
12625F-AE-6	Comm Mortgage Trust Series 13-CR7 Class A4 3.213% 03/10/46		11/01/2022	Redemption		430,468	430,468	453,202	442,340	(11,872)			(11,872)		430,468				12,678	03/10/2046
12625F-AE-6	Comm Mortgage Trust Series 13-CR7 Class A4 3.213% 03/10/46		12/01/2022	Redemption		699,082	699,082	736,003	718,363	(19,280)			(19,280)		699,082				22,461	03/10/2046
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.817% 04/15/50		01/01/2022	Paydown				2,646	791		(791)		(791)						27	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.817% 04/15/50		02/01/2022	Paydown				2,656	794		(794)		(794)						55	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.817% 04/15/50		03/01/2022	Paydown				3,222	963		(963)		(963)						100	04/15/2050

E14.32

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.817% 04/15/50		04/01/2022	Paydown				2,679	801		(801)		(801)						116	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.817% 04/15/50		05/01/2022	Paydown				2,874	859		(859)		(859)						154	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.817% 04/15/50		06/01/2022	Paydown				2,700	807		(807)		(807)						178	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.817% 04/15/50		07/01/2022	Paydown				2,895	865		(865)		(865)						220	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.817% 04/15/50		08/01/2022	Paydown				2,722	814		(814)		(814)						240	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.817% 04/15/50		09/01/2022	Paydown				2,739	819		(819)		(819)						275	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.817% 04/15/50		10/01/2022	Paydown				2,926	875		(875)		(875)						324	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.817% 04/15/50		11/01/2022	Paydown				2,754	823		(823)		(823)						338	04/15/2050
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.817% 04/15/50		12/01/2022	Paydown				2,947	881		(881)		(881)						393	04/15/2050
14314X-AD-1	CarMax Auto Owner Trust Series 18-2 Class A4 3.160% 07/17/23		01/15/2022	Paydown	753,192	753,192	753,192	753,189	753,191		1		1		753,192				5,689	07/17/2023
14314X-AD-1	CarMax Auto Owner Trust Series 18-2 Class A4 3.160% 07/17/23		02/15/2022	Paydown	712,944	712,944	712,944	712,942	712,943		1		1		712,944				3,755	07/17/2023
14314X-AD-1	CarMax Auto Owner Trust Series 18-2 Class A4 3.160% 07/17/23		03/15/2022	Paydown	663,112	663,112	663,112	663,110	663,112		1		1		663,112				5,239	07/17/2023
14314X-AD-1	CarMax Auto Owner Trust Series 18-2 Class A4 3.160% 07/17/23		04/15/2022	Paydown	698,630	698,630	698,630	698,628	698,630		1		1		698,630				7,359	07/17/2023
14314X-AD-1	CarMax Auto Owner Trust Series 18-2 Class A4 3.160% 07/17/23		05/15/2022	Redemption 100.0000	1,407,186	1,407,186	1,407,181	1,407,184	1,407,184		2		2		1,407,186				11,116	07/17/2023
14315E-AD-2	CarMax Auto Owner Trust Series 18-4 Class A4 3.480% 02/15/24		07/15/2022	Paydown	604,558	604,558	616,743	606,414	606,414		(1,856)		(1,856)		604,558				12,273	02/15/2024
14315E-AD-2	CarMax Auto Owner Trust Series 18-4 Class A4 3.480% 02/15/24		08/15/2022	Paydown	699,432	699,432	713,530	701,579	701,579		(2,147)		(2,147)		699,432				16,227	02/15/2024
14315E-AD-2	CarMax Auto Owner Trust Series 18-4 Class A4 3.480% 02/15/24		09/15/2022	Paydown	666,641	666,641	680,078	668,687	668,687		(2,047)		(2,047)		666,641				17,399	02/15/2024
14315E-AD-2	CarMax Auto Owner Trust Series 18-4 Class A4 3.480% 02/15/24		10/15/2022	Paydown	635,117	635,117	647,919	637,067	637,067		(1,950)		(1,950)		635,117				18,418	02/15/2024
14315E-AD-2	CarMax Auto Owner Trust Series 18-4 Class A4 3.480% 02/15/24		11/15/2022	Paydown	610,282	610,282	622,583	612,155	612,155		(1,874)		(1,874)		610,282				19,468	02/15/2024
14315E-AD-2	CarMax Auto Owner Trust Series 18-4 Class A4 3.480% 02/15/24		12/15/2022	Redemption 100.0000	1,783,971	1,783,971	1,819,929	1,789,448	1,789,448		(5,477)		(5,477)		1,783,971				62,082	02/15/2024
14448C-AP-9	Carrier Global Corp 2.493% 02/15/27		03/30/2022	Call 95.7550	3,285,354	3,431,000	3,431,000	3,431,000	3,431,000						3,431,000				(92,187)	02/15/2027
14916R-AF-1	Catholic Health Initiati 4.200% 08/01/23		11/01/2022	MGIC Investment Corporation	3,101,789	3,140,000	3,201,481	3,151,933	3,151,933		(6,198)		(6,198)		3,145,735		(43,946)	(43,946)	164,850	08/01/2023
14987B-AE-3	CC Holdings GS V LLC 3.849% 04/15/23		03/21/2022	Call 102.1610	8,172,880	8,000,000	7,965,840	7,969,892	7,969,892		1,668		1,668		7,991,560		8,440	8,440	306,312	04/15/2023
16412X-AK-1	Cheniere Corpus Christi Holdin 2.742%		04/27/2022	Tax Free Exchange	8,235,000	8,235,000	8,235,000	8,235,000	8,235,000						8,235,000				74,013	12/31/2039
172967-LM-1	Citigroup Inc 2.876% 07/24/23		07/24/2022	Call 100.0000	4,717,000	4,717,000	4,916,198	4,774,385	4,774,385		(57,385)		(57,385)		4,717,000				135,661	07/24/2023
172967-LM-1	Citigroup Inc 2.876% 07/24/23		07/24/2022	Call 100.0000	2,630,000	2,630,000	2,738,488	2,659,255	2,659,255		(29,255)		(29,255)		2,630,000				75,639	07/24/2023
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.017% 04/10/48		01/01/2022	Paydown				5,280	1,809		(1,809)		(1,809)						82	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.017% 04/10/48		02/01/2022	Paydown				5,285	1,811		(1,811)		(1,811)						138	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.017% 04/10/48		03/01/2022	Paydown				6,438	2,206		(2,206)		(2,206)						236	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.017% 04/10/48		04/01/2022	Paydown				5,343	1,831		(1,831)		(1,831)						259	04/10/2048

E14.33

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.017% 04/10/48		.05/01/2022	Paydown				5,736	1,965		(1,965)		(1,965)						339	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.017% 04/10/48		.06/01/2022	Paydown				5,163	1,769		(1,769)		(1,769)						366	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.017% 04/10/48		.07/01/2022	Paydown				5,776	1,979		(1,979)		(1,979)						471	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.017% 04/10/48		.08/01/2022	Paydown				6,530	2,237		(2,237)		(2,237)						610	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.017% 04/10/48		.09/01/2022	Paydown				7,219	2,473		(2,473)		(2,473)						760	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.017% 04/10/48		.10/01/2022	Paydown				5,836	2,000		(2,000)		(2,000)						676	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.017% 04/10/48		.11/01/2022	Paydown				5,378	1,842		(1,842)		(1,842)						687	04/10/2048
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.017% 04/10/48		.12/01/2022	Paydown				5,877	2,014		(2,014)		(2,014)						812	04/10/2048
20030N-CR-0	Comcast Corp 3.700% 04/15/24		.05/16/2022	MGIC Investment Corporation		1,132,991	1,119,000	1,237,357	1,189,460		(11,760)		(11,760)		1,177,700		(44,709)	(44,709)	24,267	04/15/2024
20030N-DK-4	Comcast Corp 3.300% 04/01/27		.08/25/2022	US Bank NA		8,207,195	8,430,000	8,407,492	8,412,695		2,005		2,005		8,414,700		(207,505)	(207,505)	253,462	04/01/2027
200340-AS-6	Comerica Inc 3.700% 07/31/23		.11/01/2022	MGIC Investment Corporation		7,902,685	8,000,000	7,999,280	7,999,758		126		126		7,999,884		(97,199)	(97,199)	370,822	07/31/2023
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.084% 02/10/48		.01/01/2022	Paydown				12,994	4,197		(4,197)		(4,197)						140	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.084% 02/10/48		.02/01/2022	Paydown				13,044	4,213		(4,213)		(4,213)						280	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.084% 02/10/48		.03/01/2022	Paydown				56,298	18,184		(18,184)		(18,184)						1,979	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.084% 02/10/48		.04/01/2022	Paydown				189,699	61,272		(61,272)		(61,272)						8,955	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.084% 02/10/48		.05/01/2022	Paydown				13,532	4,371		(4,371)		(4,371)						783	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.084% 02/10/48		.06/01/2022	Paydown				12,820	4,141		(4,141)		(4,141)						895	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.084% 02/10/48		.07/01/2022	Paydown				13,631	4,403		(4,403)		(4,403)						1,097	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.084% 02/10/48		.08/01/2022	Paydown				242,405	78,295		(78,295)		(78,295)						22,410	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.084% 02/10/48		.09/01/2022	Paydown				12,467	4,027		(4,027)		(4,027)						1,300	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.084% 02/10/48		.10/01/2022	Paydown				13,299	4,295		(4,295)		(4,295)						1,526	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.084% 02/10/48		.11/01/2022	Paydown				12,451	4,022		(4,022)		(4,022)						1,577	02/10/2048
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.084% 02/10/48		.12/01/2022	Paydown				13,314	4,300		(4,300)		(4,300)						1,825	02/10/2048
22550L-2D-2	Credit Suisse New York 1.000% 05/05/23		.05/16/2022	MGIC Investment Corporation		1,107,186	1,128,000	1,133,663	1,130,655		(733)		(733)		1,129,922		(22,735)	(22,735)	5,985	05/05/2023
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.191% 10/15/51		.01/01/2022	Paydown				542	372		(372)		(372)						5	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.191% 10/15/51		.02/01/2022	Paydown				544	373		(373)		(373)						11	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.191% 10/15/51		.03/01/2022	Paydown				717	492		(492)		(492)						21	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.191% 10/15/51		.04/01/2022	Paydown				550	377		(377)		(377)						25	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.191% 10/15/51		.05/01/2022	Paydown				609	418		(418)		(418)						33	10/15/2051

E14.34



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.191% 10/15/51		06/01/2022	Paydown				555	381		(381)		(381)						39	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.191% 10/15/51		07/01/2022	Paydown				614	421		(421)		(421)						49	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.191% 10/15/51		08/01/2022	Paydown				560	384		(384)		(384)						54	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.191% 10/15/51		09/01/2022	Paydown				563	386		(386)		(386)						63	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.191% 10/15/51		10/01/2022	Paydown				621	426		(426)		(426)						75	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.191% 10/15/51		11/01/2022	Paydown				568	389		(389)		(389)						78	10/15/2051
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.191% 10/15/51		12/01/2022	Paydown				626	430		(430)		(430)						92	10/15/2051
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		01/10/2022	Redemption		5,870	5,870	6,208	6,109		(239)		(239)		5,870				13	08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		02/10/2022	Redemption		5,892	5,892	6,232	6,132		(240)		(240)		5,892				27	08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		03/01/2022	Redemption		7,097	7,097	7,506	7,386		(289)		(289)		7,097				49	08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		04/01/2022	Redemption		5,941	5,941	6,283	6,183		(242)		(242)		5,941				55	08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		05/01/2022	Redemption		6,356	6,356	6,722	6,615		(259)		(259)		6,356				73	08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		06/10/2022	Redemption		5,987	5,987	6,332	6,231		(244)		(244)		5,987				83	08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		07/01/2022	Redemption		6,401	6,401	6,770	6,662		(261)		(261)		6,401				103	08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		08/01/2022	Redemption		6,034	6,034	6,382	6,280		(246)		(246)		6,034				111	08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		09/01/2022	Redemption		6,056	6,056	6,406	6,303		(247)		(247)		6,056				125	08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		10/01/2022	Redemption		11,498	11,498	12,161	11,966		(469)		(469)		11,498				264	08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		11/01/2022	Redemption		5,918	5,918	6,259	6,159		(241)		(241)		5,918				149	08/10/2049
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		12/01/2022	Redemption		6,315	6,315	6,679	6,573		(257)		(257)		6,315				174	08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.424% 08/10/49		01/01/2022	Paydown				3,822	1,761		(1,761)		(1,761)						39	08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.424% 08/10/49		02/01/2022	Paydown				3,836	1,767		(1,767)		(1,767)						79	08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.424% 08/10/49		03/01/2022	Paydown				4,621	2,128		(2,128)		(2,128)						143	08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.424% 08/10/49		04/01/2022	Paydown				3,868	1,782		(1,782)		(1,782)						163	08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.424% 08/10/49		05/01/2022	Paydown				4,138	1,906		(1,906)		(1,906)						217	08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.424% 08/10/49		06/01/2022	Paydown				3,898	1,796		(1,796)		(1,796)						248	08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.424% 08/10/49		07/01/2022	Paydown				4,168	1,920		(1,920)		(1,920)						309	08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.424% 08/10/49		08/01/2022	Paydown				3,929	1,810		(1,810)		(1,810)						335	08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.424% 08/10/49		09/01/2022	Paydown				3,943	1,817		(1,817)		(1,817)						381	08/10/2049

E14.35

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.424% 08/10/49		10/01/2022	Paydown				62,084	28,599		(28,599)		(28,599)						6,910	08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.424% 08/10/49		11/01/2022	Paydown				3,853	1,775		(1,775)		(1,775)						472	08/10/2049
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.424% 08/10/49		12/01/2022	Paydown				4,112	1,894		(1,894)		(1,894)						545	08/10/2049
254010-AA-9	Dignity Health 3.125% 11/01/22		11/01/2022	Maturity		6,000,000	6,000,000	6,003,818	6,000,368		(368)		(368)		6,000,000				187,500	11/01/2022
26078J-AB-6	Dowdupont Inc 4.205% 11/15/23		05/16/2022	MGIC Investment Corporation		1,453,593	1,432,000	1,530,865	1,478,226		(9,472)		(9,472)		1,468,754		(15,161)	(15,161)	30,275	11/15/2023
26078J-AB-6	Dowdupont Inc 4.205% 11/15/23		11/18/2022	Call	100.0000	2,568,000	2,568,000	2,745,295	2,650,897		(40,289)		(40,289)		2,610,607		(42,607)	(42,607)	108,884	11/15/2023
26441Y-AZ-0	Duke Realty Lp 3.250% 06/30/26		10/06/2022	Tax Free Exchange		2,436,170	2,500,000	2,371,400	2,421,270		12,400		12,400		2,433,670		2,500	2,500	62,292	06/30/2026
26442C-AQ-7	Duke Energy Carolinas 2.500% 03/15/23		11/01/2022	MGIC Investment Corporation		10,665,903	10,750,000	10,591,760	10,716,300		23,211		23,211		10,739,512		(73,609)	(73,609)	303,090	03/15/2023
278642-AS-2	Ebay Inc 2.750% 01/30/23		05/16/2022	MGIC Investment Corporation		1,791,965	1,790,000	1,775,770	1,785,848		1,418		1,418		1,787,265		4,700	4,700	39,107	01/30/2023
278642-AS-2	Ebay Inc 2.750% 01/30/23		11/01/2022	MGIC Investment Corporation		7,171,021	7,210,000	7,040,801	7,166,136		33,815		33,815		7,199,951		(28,930)	(28,930)	248,395	01/30/2023
29364W-BF-4	Entergy Louisiana LLC 0.620% 11/17/23		05/23/2022	Call	100.0000	79,000	79,000	78,986	78,991		2		2		78,993		7	7	253	11/17/2023
29374A-AB-0	Enterprise Fleet Financing LLC Series 19-1 Class A2 2.980% 10/20/24		01/20/2022	Paydown		297,578	297,578	297,576	297,577		1		1		297,578				739	10/20/2024
29374A-AB-0	Enterprise Fleet Financing LLC Series 19-1 Class A2 2.980% 10/20/24		02/20/2022	Paydown		179,167	179,167	179,166	179,167						179,167				890	10/20/2024
29374A-AB-0	Enterprise Fleet Financing LLC Series 19-1 Class A2 2.980% 10/20/24		03/20/2022	Paydown		175,392	175,392	175,391	175,392						175,392				1,307	10/20/2024
29374A-AB-0	Enterprise Fleet Financing LLC Series 19-1 Class A2 2.980% 10/20/24		04/20/2022	Paydown		189,869	189,869	189,868	189,869						189,869				1,886	10/20/2024
29374A-AB-0	Enterprise Fleet Financing LLC Series 19-1 Class A2 2.980% 10/20/24		05/20/2022	Redemption	100.0000	134,940	134,940	134,939	134,940						134,940				1,676	10/20/2024
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.894% 07/10/49		01/01/2022	Paydown				11,004	5,303		(5,303)		(5,303)						120	07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.894% 07/10/49		02/01/2022	Paydown				23,099	11,132		(11,132)		(11,132)						506	07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.894% 07/10/49		03/01/2022	Paydown				23,160	11,161		(11,161)		(11,161)						761	07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.894% 07/10/49		04/01/2022	Paydown				11,564	5,573		(5,573)		(5,573)						517	07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.894% 07/10/49		05/01/2022	Paydown				12,257	5,907		(5,907)		(5,907)						682	07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.894% 07/10/49		06/01/2022	Paydown				11,296	5,444		(5,444)		(5,444)						762	07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.894% 07/10/49		07/01/2022	Paydown				12,353	5,953		(5,953)		(5,953)						968	07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.894% 07/10/49		08/01/2022	Paydown				69,631	33,556		(33,556)		(33,556)						6,486	07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.894% 07/10/49		09/01/2022	Paydown				11,346	5,468		(5,468)		(5,468)						1,191	07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.894% 07/10/49		10/01/2022	Paydown				12,391	5,972		(5,972)		(5,972)						1,436	07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.894% 07/10/49		11/01/2022	Paydown				11,445	5,516		(5,516)		(5,516)						1,462	07/10/2049
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 1.894% 07/10/49		12/01/2022	Paydown				12,488	6,018		(6,018)		(6,018)						1,731	07/10/2049
302316-BL-5	Exxon Mobil Corporation 1.571% 04/15/23		11/01/2022	MGIC Investment Corporation		3,919,590	3,975,000	4,075,289	4,021,370		(29,977)		(29,977)		3,991,393		(71,803)	(71,803)	65,223	04/15/2023
316773-CX-6	Fifth Third Bancorp 3.650% 01/25/24		05/16/2022	MGIC Investment Corporation		501,760	500,000	539,250	529,512		(5,510)		(5,510)		524,002		(22,242)	(22,242)	14,752	01/25/2024

E14.36

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
33938E-AS-6	Flex Ltd 5.000% 02/15/23		11/01/2022	MGIC Investment Corporation		7,918,759	7,920,000	8,167,262	7,984,968		(48,061)		(48,061)		7,936,907		(18,148)	(18,148)	479,600	02/15/2023
34528Q-GD-0	Ford Credit Floorplan Master 0 Series 18-2 Class A 3.170% 03/15/25		02/25/2022	J.P. Morgan		1,142,095	1,125,000	1,182,995	1,161,751		(5,069)		(5,069)		1,156,682		(14,587)	(14,587)	7,529	03/15/2025
34528Q-HA-5	Ford Credit Floorplan Master 0 Series 19-3 Class A1 2.230% 09/15/24		05/16/2022	MGIC Investment Corporation		700,603	700,000	718,156	709,882		(5,250)		(5,250)		704,632		(4,028)	(4,028)	6,548	09/15/2024
34532R-AA-4	Ford Credit Auto Owner Trust Series 2018-1 Class A 3.190% 07/15/31		02/25/2022	J.P. Morgan		255,410	250,000	273,242	266,973		(919)		(919)		266,054		(10,644)	(10,644)	1,684	07/15/2031
34533F-AE-1	Ford Credit Auto Owner Trust 2019-A A4 2.850% 08/15/24		07/15/2022	Paydown		37,353	37,353	39,336	38,218		(865)		(865)		37,353				621	08/15/2024
34533F-AE-1	Ford Credit Auto Owner Trust 2019-A A4 2.850% 08/15/24		08/15/2022	Paydown		53,226	53,226	56,051	54,458		(1,232)		(1,232)		53,226				1,011	08/15/2024
34533F-AE-1	Ford Credit Auto Owner Trust 2019-A A4 2.850% 08/15/24		09/15/2022	Paydown		54,246	54,246	57,126	55,502		(1,256)		(1,256)		54,246				1,160	08/15/2024
34533F-AE-1	Ford Credit Auto Owner Trust 2019-A A4 2.850% 08/15/24		10/15/2022	Paydown		48,291	48,291	50,855	49,409		(1,118)		(1,118)		48,291				1,147	08/15/2024
34533F-AE-1	Ford Credit Auto Owner Trust 2019-A A4 2.850% 08/15/24		11/15/2022	Paydown		47,188	47,188	49,693	48,281		(1,092)		(1,092)		47,188				1,233	08/15/2024
34533F-AE-1	Ford Credit Auto Owner Trust 2019-A A4 2.850% 08/15/24		12/15/2022	Paydown		43,668	43,668	45,986	44,679		(1,011)		(1,011)		43,668				1,245	08/15/2024
361582-AD-1	Geico Corp 7.350% 07/15/23		11/01/2022	MGIC Investment Corporation		5,093,826	5,000,000	5,927,350	5,361,009		(194,232)		(194,232)		5,166,777		(72,951)	(72,951)	475,708	07/15/2023
361886-CD-4	GMF Floorplan Owner Rev Trust Series 19-2 Class A 2.900% 04/15/26		05/16/2022	MGIC Investment Corporation		494,634	500,000	537,168	524,898		(4,052)		(4,052)		520,847		(26,213)	(26,213)	6,082	04/15/2026
36192K-AT-4	GS Mortgage Securities Corp II Series 2012-GC17 Class A4 3.377% 05/10/45		12/01/2021	Redemption		252,439	252,439	273,472	252,483		(44)		(44)		252,439					05/10/2045
36192K-AT-4	GS Mortgage Securities Corp II Series 2012-GC17 Class A4 3.377% 05/10/45		01/01/2022	Redemption		(230,974)	(230,974)	(250,219)	(230,974)						(230,974)					05/10/2045
36192K-AT-4	GS Mortgage Securities Corp II Series 2012-GC17 Class A4 3.377% 05/10/45		01/01/2022	Redemption		226,606	226,606	245,487	226,645		(39)		(39)		226,606				638	05/10/2045
36192K-AT-4	GS Mortgage Securities Corp II Series 2012-GC17 Class A4 3.377% 05/10/45		02/11/2022	Redemption		225,915	225,915	244,739	225,954		(39)		(39)		225,915				1,272	05/10/2045
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 0.935% 11/10/47		01/01/2022	Paydown				13,650	4,553		(4,553)		(4,553)						148	11/10/2047
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 0.935% 11/10/47		02/01/2022	Paydown				13,704	4,571		(4,571)		(4,571)						298	11/10/2047
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 0.935% 11/10/47		03/01/2022	Paydown				187,061	62,399		(62,399)		(62,399)						7,505	11/10/2047
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 0.935% 11/10/47		04/01/2022	Paydown				13,486	4,499		(4,499)		(4,499)						710	11/10/2047
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 0.935% 11/10/47		05/01/2022	Paydown				244,307	81,495		(81,495)		(81,495)						19,074	11/10/2047
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 0.935% 11/10/47		06/01/2022	Paydown				13,285	4,432		(4,432)		(4,432)						1,202	11/10/2047
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 0.935% 11/10/47		07/01/2022	Paydown				14,297	4,769		(4,769)		(4,769)						1,446	11/10/2047
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 0.935% 11/10/47		08/01/2022	Paydown				13,394	4,468		(4,468)		(4,468)						1,520	11/10/2047
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 0.935% 11/10/47		09/01/2022	Paydown				13,447	4,486		(4,486)		(4,486)						1,692	11/10/2047
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 0.935% 11/10/47		10/01/2022	Paydown				14,456	4,822		(4,822)		(4,822)						1,973	11/10/2047
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 0.935% 11/10/47		11/01/2022	Paydown				13,558	4,523		(4,523)		(4,523)						2,018	11/10/2047
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 0.935% 11/10/47		12/01/2022	Paydown				14,563	4,858		(4,858)		(4,858)						2,322	11/10/2047

E14.37

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.729% 05/10/49		01/01/2022	Paydown				1,927	997		(997)		(997)						24	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.729% 05/10/49		02/01/2022	Paydown				1,935	1,001		(1,001)		(1,001)						48	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.729% 05/10/49		03/01/2022	Paydown				2,498	1,292		(1,292)		(1,292)						92	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.729% 05/10/49		04/01/2022	Paydown				1,954	1,011		(1,011)		(1,011)						98	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.729% 05/10/49		05/01/2022	Paydown				2,146	1,110		(1,110)		(1,110)						135	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.729% 05/10/49		07/01/2022	Paydown				1,678	868		(868)		(868)						148	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.729% 05/10/49		08/01/2022	Paydown				2,358	1,220		(1,220)		(1,220)						240	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.729% 05/10/49		09/01/2022	Paydown				1,986	1,027		(1,027)		(1,027)						229	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.729% 05/10/49		10/01/2022	Paydown				2,179	1,127		(1,127)		(1,127)						278	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.729% 05/10/49		11/01/2022	Paydown				25,439	13,158		(13,158)		(13,158)						3,659	05/10/2049
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.729% 05/10/49		12/01/2022	Paydown				2,322	1,201		(1,201)		(1,201)						362	05/10/2049
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.008% 04/10/47		01/01/2022	Paydown				5,223	1,466		(1,466)		(1,466)						68	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.008% 04/10/47		02/01/2022	Paydown				45,100	12,660		(12,660)		(12,660)						1,180	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.008% 04/10/47		03/01/2022	Paydown				6,341	1,780		(1,780)		(1,780)						255	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.008% 04/10/47		04/01/2022	Paydown				5,191	1,457		(1,457)		(1,457)						290	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.008% 04/10/47		05/01/2022	Paydown				71,153	19,973		(19,973)		(19,973)						5,580	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.008% 04/10/47		06/01/2022	Paydown				5,107	1,434		(1,434)		(1,434)						480	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.008% 04/10/47		07/01/2022	Paydown				5,510	1,547		(1,547)		(1,547)						592	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.008% 04/10/47		08/01/2022	Paydown				5,153	1,446		(1,446)		(1,446)						634	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.008% 04/10/47		09/01/2022	Paydown				6,088	1,709		(1,709)		(1,709)						845	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.008% 04/10/47		10/01/2022	Paydown				5,577	1,565		(1,565)		(1,565)						848	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.008% 04/10/47		11/01/2022	Paydown				5,222	1,466		(1,466)		(1,466)						876	04/10/2047
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.008% 04/10/47		12/01/2022	Paydown				5,622	1,578		(1,578)		(1,578)						1,018	04/10/2047
373334-KM-2	Georgia Power Company 2.100% 07/30/23		11/01/2022	MGIC Investment Corporation		244,433	250,000	258,823	256,202		(3,271)		(3,271)		252,931		(8,497)	(8,497)	6,577	07/30/2023
377372-AH-0	Glaxosmithkline Cap Inc 2.800% 03/18/23		09/15/2022	Call 100.0000		6,565,000	6,565,000	6,509,390	6,557,471		4,333		4,333		6,561,804		3,196	3,196	182,288	03/18/2023
378272-AF-5	Glencore Funding Llc 4.125% 05/30/23		05/16/2022	MGIC Investment Corporation		315,789	313,000	333,987	323,178		(2,664)		(2,664)		320,515		(4,725)	(4,725)	5,954	05/30/2023
42824C-BG-3	HP Enterprise Co 4.450% 10/02/23		05/16/2022	MGIC Investment Corporation		1,511,339	1,486,000	1,621,285	1,557,164		(15,647)		(15,647)		1,541,517		(30,178)	(30,178)	41,146	10/02/2023
429827-AY-4	Higher Education Funding Series 14-1 Class A 5.807% 05/25/34		02/25/2022	Paydown		145,257	145,257	145,983	145,806		(549)		(549)		145,257				451	05/25/2034
429827-AY-4	Higher Education Funding Series 14-1 Class A 5.807% 05/25/34		05/16/2022	MGIC Investment Corporation		641,946	642,668	645,881	645,096		(390)		(390)		644,706		(2,760)	(2,760)	4,205	05/25/2034

E14.38

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
437076-BN-1	Home Depot Inc 2.125% 09/15/26		08/25/2022	TD Securities		8,946,034	9,465,000	9,361,264	9,413,342		6,877		6,877		9,420,218		(474,184)	(474,184)	192,192	09/15/2026
43815N-AD-6	Honda Auto Receivables Owner 19-3 1.850% 08/15/25		11/15/2022	Paydown		49,568	49,568	51,130	50,701		(1,133)		(1,133)		49,568				841	08/15/2025
43815N-AD-6	Honda Auto Receivables Owner 19-3 1.850% 08/15/25		12/15/2022	Paydown		151,051	151,051	155,813	154,504		(3,453)		(3,453)		151,051				2,794	08/15/2025
438516-CC-8	Honeywell International 0.483% 08/19/22		08/19/2022	Maturity		88,000	88,000	88,000	88,000						88,000				425	08/19/2022
438516-CC-8	Honeywell International 0.483% 08/19/22		08/19/2022	Maturity		161,000	161,000	161,000	161,000						161,000				778	08/19/2022
44891A-AW-7	Hyundai Capital America 4.125% 06/08/23		11/01/2022	MGIC Investment Corporation		7,922,438	8,000,000	7,995,680	7,998,670		764		764		7,999,433		(76,995)	(76,995)	296,083	06/08/2023
44891A-BY-2	Hyundai Capital America 1.000% 09/17/24		05/16/2022	MGIC Investment Corporation		233,697	250,000	249,550	249,593		55		55		249,648		(15,952)	(15,952)	1,660	09/17/2024
44891V-AC-5	Hyundai Auto Lease Securiztn Series 21-B Class A3 0.330% 06/17/24		02/25/2022	J.P. Morgan		270,155	275,000	274,959	274,970		3		3		274,973		(4,818)	(4,818)	192	06/17/2024
44933L-AC-7	Hyundai Auto Rec Trust Series 21-A Class A3 0.380% 09/15/25		02/25/2022	J.P. Morgan		146,865	150,000	149,984	149,989		1		1		149,990		(3,125)	(3,125)	120	09/15/2025
452327-AL-3	Illumina Inc 0.550% 03/23/23		05/16/2022	MGIC Investment Corporation		440,325	450,000	449,991	449,994		2		2		449,996		(9,671)	(9,671)	1,602	03/23/2023
458140-BB-5	Intel Corp 2.350% 05/11/22		04/11/2022	Call 100.0000		11,500,000	11,500,000	11,492,985	11,499,469		408		408		11,499,877		123	123	112,604	05/11/2022
45866F-AM-6	Intercontinentalexchange 0.700% 06/15/23		05/24/2022	Call 100.0000		273,000	273,000	272,735	272,863		37		37		272,900		100	100	844	06/15/2023
45866F-AM-6	Intercontinentalexchange 0.700% 06/15/23		05/24/2022	Call 100.0000		152,000	152,000	151,853	151,924		21		21		151,944		56	56	470	06/15/2023
459200-JQ-5	Ibm Corp 2.500% 01/27/22		01/27/2022	Maturity		1,500,000	1,500,000	1,483,710	1,499,588		412		412		1,500,000				18,750	01/27/2022
459506-AM-3	Intl Flavor & Fragrances 0.697% 09/15/22		05/16/2022	MGIC Investment Corporation		204,453	206,000	206,000	206,000						206,000		(1,547)	(1,547)	961	09/15/2022
459506-AM-3	Intl Flavor & Fragrances 0.697% 09/15/22		09/15/2022	Maturity		369,000	369,000	369,000	369,000						369,000				2,572	09/15/2022
46124H-AA-4	Intuit Inc 0.650% 07/15/23		11/01/2022	MGIC Investment Corporation		217,349	224,000	223,946	223,973		15		15		223,988		(6,639)	(6,639)	1,885	07/15/2023
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.767% 08/15/49		01/01/2022	Paydown				4,424	2,038		(2,038)		(2,038)						46	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.767% 08/15/49		02/01/2022	Paydown				4,442	2,046		(2,046)		(2,046)						93	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.767% 08/15/49		03/01/2022	Paydown				5,537	2,550		(2,550)		(2,550)						174	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.767% 08/15/49		04/01/2022	Paydown				55,511	25,567		(25,567)		(25,567)						2,918	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.767% 08/15/49		05/01/2022	Paydown				4,780	2,201		(2,201)		(2,201)						301	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.767% 08/15/49		06/01/2022	Paydown				4,448	2,049		(2,049)		(2,049)						331	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.767% 08/15/49		07/01/2022	Paydown				4,816	2,218		(2,218)		(2,218)						409	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.767% 08/15/49		08/01/2022	Paydown				299	138		(138)		(138)						29	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.767% 08/15/49		09/01/2022	Paydown				446	206		(206)		(206)						48	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.767% 08/15/49		10/01/2022	Paydown				2,963	1,365		(1,365)		(1,365)						350	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.767% 08/15/49		11/01/2022	Paydown				209	96		(96)		(96)						27	08/15/2049
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.767% 08/15/49		12/01/2022	Paydown				548	253		(253)		(253)						77	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.329% 08/15/49		01/01/2022	Paydown				1,768	1,318		(1,318)		(1,318)						26	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.329% 08/15/49		02/01/2022	Paydown				1,775	1,324		(1,324)		(1,324)						52	08/15/2049

E14.39

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.329% 08/15/49		03/01/2022	Paydown				2,178	1,623			(1,623)	(1,623)						95	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.329% 08/15/49		04/01/2022	Paydown				1,771	1,320			(1,320)	(1,320)						106	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.329% 08/15/49		05/01/2022	Paydown				1,909	1,423			(1,423)	(1,423)						142	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.329% 08/15/49		06/01/2022	Paydown				1,785	1,331			(1,331)	(1,331)						161	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.329% 08/15/49		07/01/2022	Paydown				1,923	1,434			(1,434)	(1,434)						202	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.329% 08/15/49		08/01/2022	Paydown				1,800	1,342			(1,342)	(1,342)						218	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.329% 08/15/49		09/01/2022	Paydown				1,807	1,347			(1,347)	(1,347)						248	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.329% 08/15/49		10/01/2022	Paydown				97,070	72,364			(72,364)	(72,364)						14,717	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.329% 08/15/49		11/01/2022	Paydown				1,618	1,206			(1,206)	(1,206)						276	08/15/2049
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.329% 08/15/49		12/01/2022	Paydown				1,740	1,297			(1,297)	(1,297)						321	08/15/2049
46625H-RL-6	JP Morgan Chase & Co 2.700% 05/18/23		11/01/2022	MGIC Investment Corporation		813,739	823,000	866,710	842,585			(13,430)	(13,430)		829,155		(15,416)	(15,416)	21,172	05/18/2023
46638U-AC-0	JP Morgan Chase Comm Mtg Series 12-C8 Class A3 2.829% 10/15/45		03/01/2022	Redemption 100.0000		3,788,653	3,788,653	3,799,824	3,785,373			3,280	3,280		3,788,653				26,796	10/15/2045
46638U-AC-0	JP Morgan Chase Comm Mtg Series 12-C8 Class A3 2.829% 10/15/45		05/01/2022	Redemption 100.0000		1,649,029	1,649,029	1,653,892	1,647,602			1,428	1,428		1,649,029				19,439	10/15/2045
46638U-AC-0	JP Morgan Chase Comm Mtg Series 12-C8 Class A3 2.829% 10/15/45		06/17/2022	Redemption 100.0000		4,273,944	4,273,944	4,286,545	4,270,244			3,700	3,700		4,273,944				60,457	10/15/2045
46638U-AC-0	JP Morgan Chase Comm Mtg Series 12-C8 Class A3 2.829% 10/15/45		07/15/2022	Redemption 100.0000		513,824	513,824	515,339	513,379			445	445		513,824				8,480	10/15/2045
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.750% 12/15/49		01/01/2022	Paydown				4,481	2,165			(2,165)	(2,165)						44	12/15/2049
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.750% 12/15/49		02/01/2022	Paydown				4,497	2,172			(2,172)	(2,172)						88	12/15/2049
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.750% 12/15/49		03/01/2022	Paydown				5,452	2,633			(2,633)	(2,633)						160	12/15/2049
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.750% 12/15/49		04/01/2022	Paydown				4,533	2,189			(2,189)	(2,189)						185	12/15/2049
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.750% 12/15/49		05/01/2022	Paydown				4,861	2,348			(2,348)	(2,348)						246	12/15/2049
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.750% 12/15/49		06/01/2022	Paydown				4,566	2,205			(2,205)	(2,205)						283	12/15/2049
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.750% 12/15/49		07/01/2022	Paydown				4,893	2,363			(2,363)	(2,363)						351	12/15/2049
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.750% 12/15/49		08/01/2022	Paydown				4,872	2,353			(2,353)	(2,353)						405	12/15/2049
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.750% 12/15/49		09/01/2022	Paydown				4,616	2,230			(2,230)	(2,230)						437	12/15/2049
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.750% 12/15/49		10/01/2022	Paydown				4,941	2,387			(2,387)	(2,387)						516	12/15/2049
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.750% 12/15/49		11/01/2022	Paydown				4,785	2,311			(2,311)	(2,311)						554	12/15/2049
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.750% 12/15/49		12/01/2022	Paydown				4,974	2,403			(2,403)	(2,403)						624	12/15/2049
46647P-AE-6	JPMorgan Chase & Co 2.776% 04/25/23		04/25/2022	Call 100.0000		6,292,000	6,292,000	6,530,781	6,332,984			(40,984)	(40,984)		6,292,000				87,333	04/25/2023
46647P-AE-6	JPMorgan Chase & Co 2.776% 04/25/23		04/25/2022	Call 100.0000		3,508,000	3,508,000	3,641,129	3,530,850			(22,850)	(22,850)		3,508,000				48,691	04/25/2023

E14.40

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
46849L-TE-1	Jackson Natl Life Global 3.300% 02/01/22		02/01/2022	Maturity		12,225,000	12,225,000	12,213,875	12,224,675		325		325		12,225,000				201,713	02/01/2022
	Johns Hopkins Health Sys 2.767% 05/15/23			MGIC Investment Corporation		4,454,126	4,515,000	4,524,646	4,516,478		(891)		(891)		4,515,587		(61,461)	(61,461)	120,072	05/15/2023
478111-AB-3			11/01/2022																	
49271V-AG-5	Keurig Dr Pepper Inc 4.057% 05/25/23		04/22/2022	Call 101.9160		305,748	300,000	327,771	312,872		(2,991)		(2,991)		309,881		(9,881)	(9,881)	10,718	05/25/2023
49271V-AG-5	Keurig Dr Pepper Inc 4.057% 05/25/23		04/22/2022	Call 101.9160		170,200	167,000	182,459	174,165		(1,665)		(1,665)		172,500		(5,500)	(5,500)	5,966	05/25/2023
49327M-2Z-6	Key Bank Na 1.250% 03/10/23		11/01/2022	MGIC Investment Corporation		1,015,307	1,029,000	1,043,838	1,035,570		(4,594)		(4,594)		1,030,976		(15,669)	(15,669)	14,685	03/10/2023
49327M-2Z-6	Key Bank Na 1.250% 03/10/23		11/01/2022	MGIC Investment Corporation		1,821,436	1,846,000	1,872,619	1,857,786		(8,241)		(8,241)		1,849,545		(28,109)	(28,109)	26,344	03/10/2023
49456B-AB-7	Kinder Morgan Inc 5.625% 11/15/23		05/16/2022	MGIC Investment Corporation		476,406	465,000	526,892	497,178		(7,339)		(7,339)		489,839		(13,433)	(13,433)	13,151	11/15/2023
501044-CS-8	Kroger Co/The 3.850% 08/01/23		05/16/2022	Corporation		3,144,713	3,114,000	3,215,673	3,154,621		(11,171)		(11,171)		3,143,450		1,263	1,263	94,912	08/01/2023
532457-BQ-0	Eli Lilly & Co 2.350% 05/15/22		05/15/2022	Maturity		3,110,000	3,110,000	3,105,304	3,109,635		365		365		3,110,000				36,543	05/15/2022
539830-BE-8	Lockheed Martin Corp 2.900% 03/01/25		05/11/2022	Call 100.0000		1,695,000	1,695,000	1,690,152	1,693,320		181		181		1,693,502		1,498	1,498	34,135	03/01/2025
585055-BS-4	Medtronic Inc 3.500% 03/15/25		06/01/2022	Call 101.6720		7,147,542	7,030,000	7,314,798	7,134,732		(12,994)		(12,994)		7,121,738		(91,738)	(91,738)	292,510	03/15/2025
58989V-2A-1	Met Tower Global Funding 0.550% 07/13/22		07/13/2022	Maturity		2,700,000	2,700,000	2,699,406	2,699,841		159		159		2,700,000				14,850	07/13/2022
61744Y-AN-8	Morgan Stanley 3.125% 01/23/23		05/16/2022	MGIC Investment Corporation		1,438,576	1,432,000	1,474,760	1,445,643		(4,758)		(4,758)		1,440,885		(2,309)	(2,309)	36,422	01/23/2023
61746B-CY-0	Morgan Stanley 6.250% 08/09/26		08/26/2022	Jane Street Execution Services		2,644,785	2,475,000	3,033,913	2,731,496		(34,248)		(34,248)		2,697,248		(52,463)	(52,463)	163,711	08/09/2026
617482-4M-3	MORGAN STANLEY 4.875% 11/01/22		11/01/2022	Maturity		5,600,000	5,600,000	6,086,583	5,660,467		(60,467)		(60,467)		5,600,000				273,000	11/01/2022
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.513% 05/15/49		01/01/2022	Paydown				8,684	4,750		(4,750)		(4,750)						113	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.513% 05/15/49		02/01/2022	Paydown				7,132	3,901		(3,901)		(3,901)						185	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.513% 05/15/49		03/01/2022	Paydown				9,043	4,946		(4,946)		(4,946)						351	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.513% 05/15/49		04/01/2022	Paydown				7,200	3,938		(3,938)		(3,938)						383	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.513% 05/15/49		05/01/2022	Paydown				7,855	4,297		(4,297)		(4,297)						519	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.513% 05/15/49		06/01/2022	Paydown				5,129	2,805		(2,805)		(2,805)						413	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.513% 05/15/49		07/01/2022	Paydown				7,917	4,330		(4,330)		(4,330)						740	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.513% 05/15/49		08/01/2022	Paydown				7,328	4,008		(4,008)		(4,008)						790	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.513% 05/15/49		09/01/2022	Paydown				7,359	4,025		(4,025)		(4,025)						898	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.513% 05/15/49		10/01/2022	Paydown				54,802	29,974		(29,974)		(29,974)						7,397	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.513% 05/15/49		11/01/2022	Paydown				7,356	4,024		(4,024)		(4,024)						1,098	05/15/2049
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.513% 05/15/49		12/01/2022	Paydown				7,998	4,374		(4,374)		(4,374)						1,296	05/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.441% 08/15/49		01/01/2022	Paydown				13,955	6,674		(6,674)		(6,674)						154	08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.441% 08/15/49		02/01/2022	Paydown				14,006	6,698		(6,698)		(6,698)						309	08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.441% 08/15/49		03/01/2022	Paydown				16,613	7,945		(7,945)		(7,945)						550	08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.441% 08/15/49		04/01/2022	Paydown				14,118	6,752		(6,752)		(6,752)						638	08/15/2049

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.441% 08/15/49		.05/01/2022	Paydown				15,018	7,182		(7,182)		(7,182)						844	.08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.441% 08/15/49		.06/01/2022	Paydown				14,225	6,803		(6,803)		(6,803)						971	.08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.441% 08/15/49		.07/01/2022	Paydown				642,338	307,187		(307,187)		(307,187)						50,915	.08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.441% 08/15/49		.08/01/2022	Paydown				14,332	6,854		(6,854)		(6,854)						1,303	.08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.441% 08/15/49		.09/01/2022	Paydown				14,246	6,813		(6,813)		(6,813)						1,461	.08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.441% 08/15/49		.10/01/2022	Paydown				15,277	7,306		(7,306)		(7,306)						1,729	.08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.441% 08/15/49		.11/01/2022	Paydown				14,493	6,931		(6,931)		(6,931)						1,809	.08/15/2049
61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.441% 08/15/49		.12/01/2022	Paydown				15,383	7,357		(7,357)		(7,357)						2,084	.08/15/2049
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.299% 07/15/52		.01/01/2022	Paydown				1,735	1,303		(1,303)		(1,303)						19	.07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.299% 07/15/52		.02/01/2022	Paydown				1,742	1,309		(1,309)		(1,309)						37	.07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.299% 07/15/52		.03/01/2022	Paydown				2,276	1,710		(1,710)		(1,710)						73	.07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.299% 07/15/52		.04/01/2022	Paydown				1,759	1,321		(1,321)		(1,321)						78	.07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.299% 07/15/52		.05/01/2022	Paydown				2,178	1,636		(1,636)		(1,636)						120	.07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.299% 07/15/52		.06/01/2022	Paydown				1,995	1,499		(1,499)		(1,499)						133	.07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.299% 07/15/52		.07/01/2022	Paydown				2,444	1,836		(1,836)		(1,836)						190	.07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.299% 07/15/52		.08/01/2022	Paydown				2,240	1,683		(1,683)		(1,683)						200	.07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.299% 07/15/52		.09/01/2022	Paydown				2,464	1,852		(1,852)		(1,852)						250	.07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.299% 07/15/52		.10/01/2022	Paydown				2,591	1,947		(1,947)		(1,947)						290	.07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.299% 07/15/52		.11/01/2022	Paydown				2,377	1,786		(1,786)		(1,786)						295	.07/15/2052
61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.299% 07/15/52		.12/01/2022	Paydown				2,611	1,962		(1,962)		(1,962)						352	.07/15/2052
62944T-AE-5	Nvr Inc 3.950% 09/15/22		.06/15/2022	Call	100.0000	2,808,000	2,808,000	2,883,423	2,819,281		(11,281)		(11,281)		2,808,000				83,187	.09/15/2022
62944T-AE-5	Nvr Inc 3.950% 09/15/22		.06/15/2022	Call	100.0000	1,566,000	1,566,000	1,608,063	1,572,291		(6,291)		(6,291)		1,566,000				46,393	.09/15/2022
631103-AF-5	Nasdaq Inc 4.250% 06/01/24		.04/06/2022	Call	102.9422	11,478,056	11,150,000	11,612,570	11,276,173		(14,652)		(14,652)		11,261,521		(111,521)	(111,521)	492,596	.06/01/2024
637432-NM-3	National Rural Util Coop 2.400% 04/25/22		.03/25/2022	Call	100.0000	8,125,000	8,125,000	8,122,725	8,124,850		109		109		8,124,959		41	41	81,250	.04/25/2022
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 4.889% 09/27/66		.01/25/2022	Paydown		7,857	7,857	7,838	7,845		11		11		7,857				4	.09/27/2066
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 4.889% 09/27/66		.02/25/2022	Paydown		6,125	6,125	6,110	6,117		9		9		6,125				6	.09/27/2066
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 4.889% 09/27/66		.03/25/2022	Paydown		5,241	5,241	5,228	5,233		7		7		5,241				8	.09/27/2066
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 4.889% 09/27/66		.04/25/2022	Paydown		8,282	8,282	8,262	8,270		12		12		8,282				20	.09/27/2066
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 4.889% 09/27/66		.05/25/2022	Paydown		8,440	8,440	8,420	8,428		12		12		8,440				28	.09/27/2066
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 4.889% 09/27/66		.06/25/2022	Paydown		6,867	6,867	6,850	6,857		10		10		6,867				33	.09/27/2066

E14.42



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 4.889% 09/27/66		07/25/2022	Paydown		9,584	9,584	9,561	9,571		14		14		9,584				61	09/27/2066
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 4.889% 09/27/66		08/25/2022	Paydown		10,154	10,154	10,130	10,140		14		14		10,154				89	09/27/2066
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 4.889% 09/27/66		09/25/2022	Paydown		10,527	10,527	10,502	10,512		15		15		10,527				119	09/27/2066
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 4.889% 09/27/66		10/25/2022	Paydown		8,223	8,223	8,203	8,211		12		12		8,223				117	09/27/2066
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 4.889% 09/27/66		11/25/2022	Paydown		11,104	11,104	11,078	11,089		16		16		11,104				198	09/27/2066
63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 4.889% 09/27/66		12/25/2022	Paydown		21,815	21,815	21,763	21,785		31		31		21,815				476	09/27/2066
64033U-AA-8	Nelnet Student Loan Trust 16-1A 5.189% 09/25/65		01/25/2022	Paydown		23,669	23,669	23,428	23,436		233		233		23,669				17	09/25/2065
64033U-AA-8	Nelnet Student Loan Trust 16-1A 5.189% 09/25/65		02/25/2022	Paydown		21,377	21,377	21,160	21,167		210		210		21,377				32	09/25/2065
64033U-AA-8	Nelnet Student Loan Trust 16-1A 5.189% 09/25/65		03/25/2022	Paydown		23,562	23,562	23,322	23,330		232		232		23,562				54	09/25/2065
64033U-AA-8	Nelnet Student Loan Trust 16-1A 5.189% 09/25/65		04/25/2022	Paydown		26,142	26,142	25,876	25,885		257		257		26,142				88	09/25/2065
64033U-AA-8	Nelnet Student Loan Trust 16-1A 5.189% 09/25/65		05/16/2022	MGIC Investment Corporation		1,361,603	1,374,943	1,360,978	1,361,421		72		72		1,361,493		110	110	5,795	09/25/2065
64952W-DP-5	New York Life Global Fdg 1.100% 05/05/23		11/01/2022	MGIC Investment Corporation		701,920	716,000	727,921	721,616		(3,474)		(3,474)		718,142		(16,221)	(16,221)	7,788	05/05/2023
65339K-BU-3	Nextera Energy Capital 0.650% 03/01/23		05/16/2022	MGIC Investment Corporation		763,527	775,000	776,191	775,757		(240)		(240)		775,517		(11,990)	(11,990)	3,568	03/01/2023
65364U-AB-2	Niagara Mohawk Power 2.721% 11/28/22		11/01/2022	MGIC Investment Corporation		3,734,753	3,740,000	3,711,423	3,735,175		4,432		4,432		3,739,607		(4,854)	(4,854)	94,133	11/28/2022
654106-AC-7	Nike Inc 2.250% 05/01/23		11/01/2022	MGIC Investment Corporation		1,483,179	1,500,000	1,464,480	1,491,814		5,076		5,076		1,496,890		(13,711)	(13,711)	33,750	05/01/2023
65478N-AD-7	Nissan Auto Rec Owners Trust Series 18-C Class A3 3.220% 06/15/23		01/15/2022	Paydown		745,556	745,556	745,413	745,543		13		13		745,556				2,001	06/15/2023
65478N-AD-7	Nissan Auto Rec Owners Trust Series 18-C Class A3 3.220% 06/15/23		02/15/2022	Paydown		688,571	688,571	688,439	688,559		12		12		688,571				3,695	06/15/2023
65478N-AD-7	Nissan Auto Rec Owners Trust Series 18-C Class A3 3.220% 06/15/23		03/15/2022	Paydown		644,885	644,885	644,762	644,874		11		11		644,885				5,191	06/15/2023
65478N-AD-7	Nissan Auto Rec Owners Trust Series 18-C Class A3 3.220% 06/15/23		04/15/2022	Paydown		727,300	727,300	727,161	727,288		12		12		727,300				7,806	06/15/2023
65478N-AD-7	Nissan Auto Rec Owners Trust Series 18-C Class A3 3.220% 06/15/23		05/15/2022	Paydown		637,785	637,785	637,663	637,774		11		11		637,785				8,557	06/15/2023
65478N-AD-7	Nissan Auto Rec Owners Trust Series 18-C Class A3 3.220% 06/15/23		06/15/2022	Redemption 100.0000		2,746	2,746	2,746	2,746						2,746				44	06/15/2023
65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		01/15/2022	Paydown		567,209	567,209	567,124	567,198		12		12		567,209				1,371	10/16/2023
65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		02/15/2022	Paydown		516,353	516,353	516,275	516,342		11		11		516,353				2,496	10/16/2023
65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		03/15/2022	Paydown		497,504	497,504	497,429	497,494		10		10		497,504				3,607	10/16/2023
65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		04/15/2022	Paydown		546,478	546,478	546,396	546,467		11		11		546,478				5,283	10/16/2023
65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		05/15/2022	Paydown		459,400	459,400	459,330	459,390		10		10		459,400				5,551	10/16/2023
65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		06/15/2022	Paydown		456,702	456,702	456,633	456,692		9		9		456,702				6,622	10/16/2023
65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		07/15/2022	Paydown		420,750	420,750	420,686	420,741		9		9		420,750				7,118	10/16/2023

E14.43

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		08/15/2022	Paydown		397,400	397,400	397,340	397,392		8		8		397,400				7,683	10/16/2023
65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		09/15/2022	Redemption		100,000	87,659	87,645	87,657		2		2		87,659				1,907	10/16/2023
664675-AG-0	Northeastern University 3.941% 03/01/22		03/01/2022	Maturity		625,000	625,000	625,000	625,000						625,000				12,316	03/01/2022
67555J-AA-4	Ochsner LSU Health System 2.510% 05/15/31		09/30/2022	Jane Street Execution Services		153,492	200,000	200,000	200,000						200,000		(46,508)	(46,508)	4,448	05/15/2031
67555J-AA-4	Ochsner LSU Health System 2.510% 05/15/31		12/14/2022	Wells Fargo		5,923,946	7,990,000	7,990,000	7,990,000						7,990,000		(2,066,054)	(2,066,054)	217,819	05/15/2031
68233J-AR-5	Oncor Electric Delivery 4.100% 06/01/22		03/01/2022	Call 100.0000		5,540,000	5,540,000	5,945,181	5,549,854		(9,854)		(9,854)		5,540,000				56,785	06/01/2022
68389X-AP-0	Oracle Corp 2.500% 10/15/22		10/15/2022	Maturity		1,790,000	1,790,000	1,795,388	1,790,829		(829)		(829)		1,790,000				44,750	10/15/2022
68389X-AP-0	Oracle Corp 2.500% 10/15/22		10/15/2022	Maturity		3,210,000	3,210,000	3,219,662	3,211,486		(1,486)		(1,486)		3,210,000				80,250	10/15/2022
69349L-AM-0	Pnc Bank Na 3.800% 07/25/23		11/01/2022	MGIC Investment Corporation		15,042,993	15,200,000	16,248,800	15,404,087		(113,770)		(113,770)		15,290,317		(247,323)	(247,323)	731,627	07/25/2023
70450Y-AB-9	Paypal Holdings Inc 2.200% 09/26/22		05/23/2022	Call 100.2650		627,659	626,000	648,580	633,307		(3,886)		(3,886)		629,421		(3,421)	(3,421)	10,725	09/26/2022
70450Y-AB-9	Paypal Holdings Inc 2.200% 09/26/22		06/22/2022	Call 100.0990		349,346	349,000	361,588	353,074		(2,621)		(2,621)		350,453		(1,453)	(1,453)	6,019	09/26/2022
709599-AN-4	Penske Truck Leasing 4.250% 01/17/23		11/01/2022	MGIC Investment Corporation		6,338,323	6,350,000	6,603,087	6,388,107		(30,389)		(30,389)		6,357,718		(19,395)	(19,395)	347,839	01/17/2023
718172-AT-6	Philip Morris Intl Inc 2.500% 08/22/22		08/22/2022	Maturity		3,095,000	3,095,000	3,156,437	3,099,433		(4,433)		(4,433)		3,095,000				77,375	08/22/2022
723787-AS-6	Pioneer Natural Resource 0.750% 01/15/24		02/14/2022	Call 100.0000		125,000	125,000	124,949	124,965		2		2		124,967		33	33	544	01/15/2024
723787-AU-1	Pioneer Natural Resource 0.550% 05/15/23		11/01/2022	MGIC Investment Corporation		73,180	75,000	74,996	74,997		2		2		74,999		(1,819)	(1,819)	396	05/15/2023
731572-AA-1	Ralph Lauren Corp 1.700% 06/15/22		06/15/2022	Maturity		358,000	358,000	363,653	359,315		(1,315)		(1,315)		358,000				3,043	06/15/2022
731572-AA-1	Ralph Lauren Corp 1.700% 06/15/22		06/15/2022	Maturity		642,000	642,000	652,137	644,359		(2,359)		(2,359)		642,000				5,457	06/15/2022
737679-DD-9	Potomac Electric Power 3.050% 04/01/22		04/01/2022	Maturity		4,330,000	4,330,000	4,256,823	4,324,654		5,346		5,346		4,330,000				66,033	04/01/2022
74368C-AR-5	Protective Life Global 1.082% 06/09/23		11/01/2022	MGIC Investment Corporation		697,938	716,000	720,038	717,977		(1,143)		(1,143)		716,834		(18,896)	(18,896)	6,929	06/09/2023
75951A-AJ-7	Reliance Stand Life II 3.850% 09/19/23		05/16/2022	MGIC Investment Corporation		3,609,936	3,580,000	3,781,626	3,671,402		(19,462)		(19,462)		3,651,941		(42,005)	(42,005)	90,738	09/19/2023
76209P-AA-1	RGA Global Funding 2.000% 11/30/26		08/23/2022	Truist Securities		6,744,868	7,385,000	7,381,529	7,381,588		431		431		7,382,019		(637,151)	(637,151)	108,724	11/30/2026
784420-AP-6	SLC Student Loan Trust Series 05-3 Class A3 4.889% 06/15/29		03/15/2022	Paydown		60,929	60,929	60,446	60,601		329		329		60,929				49	06/15/2029
784420-AP-6	SLC Student Loan Trust Series 05-3 Class A3 4.889% 06/15/29		06/15/2022	Paydown		62,448	62,448	61,952	62,111		337		337		62,448				201	06/15/2029
784420-AP-6	SLC Student Loan Trust Series 05-3 Class A3 4.889% 06/15/29		09/15/2022	Paydown		73,801	73,801	73,216	73,403		398		398		73,801				606	06/15/2029
784420-AP-6	SLC Student Loan Trust Series 05-3 Class A3 4.889% 06/15/29		12/15/2022	Redemption		93,938	93,938	93,192	93,431		507		507		93,938				1,581	06/15/2029
784424-AD-5	SLC Student Loan Trust Series 07-1 Class A4 4.710% 05/15/29		02/15/2022	Paydown		13,800	13,800	13,447	13,507		293		293		13,800				8	05/15/2029
784424-AD-5	SLC Student Loan Trust Series 07-1 Class A4 4.710% 05/15/29		05/16/2022	Paydown		13,021	13,021	12,688	12,745		277		277		13,021				26	05/15/2029
784424-AD-5	SLC Student Loan Trust Series 07-1 Class A4 4.710% 05/15/29		08/15/2022	Paydown		17,289	17,289	16,846	16,921		368		368		17,289				98	05/15/2029
784424-AD-5	SLC Student Loan Trust Series 07-1 Class A4 4.710% 05/15/29		11/15/2022	Paydown		20,594	20,594	20,066	20,156		438		438		20,594				273	05/15/2029
784426-PQ-3	Slm Student Loan Trust Series 05-5 Class A4 4.498% 10/25/28		01/25/2022	Paydown		48,134	48,134	47,691	47,792		343		343		48,134				32	10/25/2028
784426-PQ-3	Slm Student Loan Trust Series 05-5 Class A4 4.498% 10/25/28		04/25/2022	Paydown		44,281	44,281	43,872	43,966		315		315		44,281				74	10/25/2028
784426-PQ-3	Slm Student Loan Trust Series 05-5 Class A4 4.498% 10/25/28		07/25/2022	Paydown		44,449	44,449	44,039	44,132		316		316		44,449				223	10/25/2028
784426-PQ-3	Slm Student Loan Trust Series 05-5 Class A4 4.498% 10/25/28		10/25/2022	Paydown		61,082	61,082	60,518	60,647		435		435		61,082				763	10/25/2028

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
80282K-AT-3	Santander Holdings Usa 3.700% 03/28/22		02/28/2022	Call 100.0000		11,350,000	11,350,000	11,335,215	11,349,089		.614		.614		11,349,703		.297	.297	174,979	03/28/2022
817826-AA-8	7-Eleven Inc 0.625% 02/10/23		11/01/2022	MGIC Investment Corporation		197,551	200,000	199,834	199,908		.69		.69		199,977		(2,426)	(2,426)	1,531	02/10/2023
842587-CU-9	Southern Co 2.950% 07/01/23 Time Warner Entertainment 8.375% 03/15/23		11/01/2022	MGIC Investment Corporation		639,353	650,000	690,151	671,288		(13,304)		(13,304)		657,984		(18,631)	(18,631)	25,567	07/01/2023
88731E-AF-7			11/01/2022	MGIC Investment Corporation		1,829,708	1,810,000	2,381,772	1,907,675		(67,170)		(67,170)		1,840,505		(10,797)	(10,797)	170,957	03/15/2023
889184-AC-1	Toledo Hospital/The 5.325% 11/15/28		08/22/2022	Jane Street Execution Services		335,250	450,000	510,777	499,239		(4,137)		(4,137)		495,102		(159,852)	(159,852)	18,571	11/15/2028
889184-AC-1	Toledo Hospital/The 5.325% 11/15/28		08/23/2022	Jefferies & Co Inc.		122,500	175,000	198,581	194,097		(1,611)		(1,611)		192,486		(69,986)	(69,986)	7,248	11/15/2028
889184-AC-1	Toledo Hospital/The 5.325% 11/15/28		09/02/2022	J.P. Morgan		461,500	650,000	736,002	719,454		(6,176)		(6,176)		713,278		(251,778)	(251,778)	28,075	11/15/2028
889184-AC-1	Toledo Hospital/The 5.325% 11/15/28		10/03/2022	Cantor Fitzgerald & Co. Inc.		557,350	785,000	549,500	850,608		(6,323)	294,785	(301,108)		549,500		7,850	7,850	37,157	11/15/2028
889184-AC-1	Toledo Hospital/The 5.325% 11/15/28		10/04/2022	Market Axess Corp		51,480	72,000	50,400	78,529		(632)	27,498	(28,130)		50,400		1,080	1,080	3,419	11/15/2028
889184-AC-1	Toledo Hospital/The 5.325% 11/15/28		11/10/2022	J.P. Morgan		2,280,060	2,868,000	2,007,600	3,125,258		(24,875)	1,092,783	(1,117,658)		2,007,600		272,460	272,460	152,721	11/15/2028
89231A-AE-1	Toyota Auto Receivables Series 18C Class A4 3.130% 02/15/24		02/15/2022	Paydown		118,155	118,155	123,822	119,547		(1,393)		(1,393)		118,155				616	02/15/2024
89231A-AE-1	Toyota Auto Receivables Series 18C Class A4 3.130% 02/15/24		03/15/2022	Paydown		121,673	121,673	127,509	123,107		(1,434)		(1,434)		121,673				952	02/15/2024
89231A-AE-1	Toyota Auto Receivables Series 18C Class A4 3.130% 02/15/24		04/15/2022	Paydown		133,874	133,874	140,296	135,452		(1,578)		(1,578)		133,874				1,397	02/15/2024
89231A-AE-1	Toyota Auto Receivables Series 18C Class A4 3.130% 02/15/24		05/15/2022	Paydown		114,725	114,725	120,228	116,077		(1,352)		(1,352)		114,725				1,496	02/15/2024
89231A-AE-1	Toyota Auto Receivables Series 18C Class A4 3.130% 02/15/24		06/15/2022	Paydown		107,484	107,484	112,640	108,751		(1,267)		(1,267)		107,484				1,682	02/15/2024
89231A-AE-1	Toyota Auto Receivables Series 18C Class A4 3.130% 02/15/24		07/15/2022	Paydown		101,916	101,916	106,805	103,117		(1,201)		(1,201)		101,916				1,861	02/15/2024
89231A-AE-1	Toyota Auto Receivables Series 18C Class A4 3.130% 02/15/24		08/15/2022	Paydown		91,962	91,962	96,373	93,045		(1,084)		(1,084)		91,962				1,919	02/15/2024
89231A-AE-1	Toyota Auto Receivables Series 18C Class A4 3.130% 02/15/24		09/15/2022	Paydown		93,863	93,863	98,366	94,970		(1,106)		(1,106)		93,863				2,203	02/15/2024
89231A-AE-1	Toyota Auto Receivables Series 18C Class A4 3.130% 02/15/24		10/15/2022	Paydown		216,349	216,349	226,727	218,899		(2,550)		(2,550)		216,349				5,643	02/15/2024
89238E-AC-0	Toyota Lease Owner Trust Series 21-A Class A3 0.390% 04/22/24		11/20/2022	Paydown		29,953	29,953	29,950	29,951		2		2		29,953				107	04/22/2024
89238E-AC-0	Toyota Lease Owner Trust Series 21-A Class A3 0.390% 04/22/24		12/20/2022	Paydown		32,248	32,248	32,244	32,245		3		3		32,248				126	04/22/2024
89788M-AE-2	Truist Financial Corp 1.887% 06/07/29 Park Avenue Trust Series 2017-245P Class A		08/23/2022	Bank of America		5,869,785	6,780,000	6,780,000	6,780,000						6,780,000		(910,215)	(910,215)	91,689	06/07/2029
90187L-AA-7	UBS Barclays Comm Mtg Trust Series 2013-C5 Class A4 3.185% 03/10/46		03/28/2022	J.P. Morgan		4,814,063	5,000,000	5,106,836	5,061,991		(2,675)		(2,675)		5,059,317		(245,254)	(245,254)	57,979	06/05/2037
90270Y-BF-5	UBS Barclays Comm Mtg Trust Series 2013-C5 Class A4 3.185% 03/10/46		06/10/2022	Redemption		104,005	104,005	105,478	104,163		(159)		(159)		104,005				1,656	03/10/2046
90270Y-BF-5	UBS Barclays Comm Mtg Trust Series 2013-C5 Class A4 3.185% 03/10/46		09/01/2022	Redemption		706,351	706,351	716,358	707,428		(1,077)		(1,077)		706,351				16,871	03/10/2046
90270Y-BF-5	UBS Barclays Comm Mtg Trust Series 2013-C5 Class A4 3.185% 03/10/46		10/01/2022	Redemption		568,309	568,309	576,360	569,175		(867)		(867)		568,309				15,082	03/10/2046
90270Y-BF-5	UBS Barclays Comm Mtg Trust Series 2013-C5 Class A4 3.185% 03/10/46		11/01/2022	Redemption		459,185	459,185	465,690	459,885		(700)		(700)		459,185				13,152	03/10/2046
90270Y-BF-5	UBS Barclays Comm Mtg Trust Series 2013-C5 Class A4 3.185% 03/10/46		12/01/2022	Redemption		207,504	207,504	210,444	207,821		(316)		(316)		207,504				6,494	03/10/2046
91324P-BV-3	Unitedhealth Group Inc 2.875% 03/15/22		03/15/2022	Maturity		2,875,000	2,875,000	2,949,261	2,875,000						2,875,000				41,328	03/15/2022
91324P-CN-0	Unitedhealth Group Inc 3.350% 07/15/22		07/15/2022	Maturity		866,000	866,000	892,526	868,738		(2,738)		(2,738)		866,000				29,011	07/15/2022
91324P-CN-0	Unitedhealth Group Inc 3.350% 07/15/22		07/15/2022	Maturity		8,879,000	8,879,000	9,113,551	8,905,443		(26,443)		(26,443)		8,879,000				297,447	07/15/2022
927804-FN-9	Virginia Elec & Power Co 2.750% 03/15/23		11/01/2022	MGIC Investment Corporation		9,533,498	9,625,000	9,626,483	9,623,834		161		161		9,623,995		(90,497)	(90,497)	298,509	03/15/2023

E14.45

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.963% 03/15/47		01/01/2022	Paydown				21,972	5,757		(5,757)		(5,757)						290	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.963% 03/15/47		02/01/2022	Paydown				18,935	4,961		(4,961)		(4,961)						528	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.963% 03/15/47		03/01/2022	Paydown				5,702	1,494		(1,494)		(1,494)						234	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.963% 03/15/47		04/01/2022	Paydown				71,529	18,742		(18,742)		(18,742)						4,247	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.963% 03/15/47		05/01/2022	Paydown				32,358	8,478		(8,478)		(8,478)						2,446	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.963% 03/15/47		06/01/2022	Paydown				5,350	1,402		(1,402)		(1,402)						485	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.963% 03/15/47		07/01/2022	Paydown				5,178	1,357		(1,357)		(1,357)						535	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.963% 03/15/47		08/01/2022	Paydown				60,572	15,871		(15,871)		(15,871)						7,646	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.963% 03/15/47		09/01/2022	Paydown				19,419	5,088		(5,088)		(5,088)						2,763	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.963% 03/15/47		10/01/2022	Paydown				10,777	2,824		(2,824)		(2,824)						1,675	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.963% 03/15/47		11/01/2022	Paydown				186,713	48,922		(48,922)		(48,922)						31,768	03/15/2047
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.963% 03/15/47		12/01/2022	Paydown				7,928	2,077		(2,077)		(2,077)						1,451	03/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.840% 11/15/47		01/01/2022	Paydown				2,022	625		(625)		(625)						22	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.840% 11/15/47		02/01/2022	Paydown				2,030	627		(627)		(627)						45	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.840% 11/15/47		03/01/2022	Paydown				2,487	768		(768)		(768)						82	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.840% 11/15/47		04/01/2022	Paydown				2,048	633		(633)		(633)						94	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.840% 11/15/47		05/01/2022	Paydown				2,205	681		(681)		(681)						126	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.840% 11/15/47		06/01/2022	Paydown				2,065	638		(638)		(638)						145	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.840% 11/15/47		07/01/2022	Paydown				2,222	686		(686)		(686)						180	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.840% 11/15/47		08/01/2022	Paydown				2,082	643		(643)		(643)						196	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.840% 11/15/47		09/01/2022	Paydown				2,090	646		(646)		(646)						223	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.840% 11/15/47		10/01/2022	Paydown				2,246	694		(694)		(694)						265	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.840% 11/15/47		11/01/2022	Paydown				2,107	651		(651)		(651)						276	11/15/2047
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.840% 11/15/47		12/01/2022	Paydown				2,262	699		(699)		(699)						321	11/15/2047
94973V-AX-5	Anthem Inc 3.125% 05/15/22		05/15/2022	Maturity		8,575,000	8,575,000	8,734,066	8,583,918		(8,918)		(8,918)		8,575,000				133,984	05/15/2022
94988H-AC-5	Wells Fargo Comm Mtg Trust Series 2012-LC5 Class A3 2.918% 10/15/45		01/01/2022	Redemption		123,646	123,646	124,934	123,609		37		37		123,646				310	10/15/2045
94988H-AC-5	Wells Fargo Comm Mtg Trust Series 2012-LC5 Class A3 2.918% 10/15/45		02/01/2022	Redemption		89,533	89,533	90,465	89,506		27		27		89,533				442	10/15/2045
94988H-AC-5	Wells Fargo Comm Mtg Trust Series 2012-LC5 Class A3 2.918% 10/15/45		03/01/2022	Redemption		203,596	203,596	205,716	203,534		62		62		203,596				1,500	10/15/2045
94988H-AC-5	Wells Fargo Comm Mtg Trust Series 2012-LC5 Class A3 2.918% 10/15/45		04/01/2022	Redemption		579,783	579,783	585,823	579,607		176		176		579,783				5,681	10/15/2045

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
94988H-AC-5	Wells Fargo Comm Mtg Trust Series 2012-LC5 Class A3 2.918% 10/15/45		05/01/2022	Redemption		777,789	777,789	785,891	777,553		236		236		777,789				9,513	10/15/2045
94988H-AC-5	Wells Fargo Comm Mtg Trust Series 2012-LC5 Class A3 2.918% 10/15/45		06/17/2022	Redemption		2,305,117	2,305,117	2,329,131	2,304,419		698		698		2,305,117				33,799	10/15/2045
94988H-AC-5	Wells Fargo Comm Mtg Trust Series 2012-LC5 Class A3 2.918% 10/15/45		07/15/2022	Redemption		408,405	408,405	412,659	408,281		124		124		408,405				6,981	10/15/2045
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.073% 05/15/48		01/01/2022	Paydown				82,198	29,041		(29,041)		(29,041)						930	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.073% 05/15/48		02/01/2022	Paydown				5,791	2,046		(2,046)		(2,046)						130	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.073% 05/15/48		03/01/2022	Paydown				6,928	2,448		(2,448)		(2,448)						234	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.073% 05/15/48		04/01/2022	Paydown				5,838	2,063		(2,063)		(2,063)						271	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.073% 05/15/48		05/01/2022	Paydown				31,603	11,166		(11,166)		(11,166)						1,816	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.073% 05/15/48		06/01/2022	Paydown				5,829	2,060		(2,060)		(2,060)						408	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.073% 05/15/48		07/01/2022	Paydown				6,217	2,196		(2,196)		(2,196)						505	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.073% 05/15/48		08/01/2022	Paydown				5,873	2,075		(2,075)		(2,075)						551	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.073% 05/15/48		09/01/2022	Paydown				5,895	2,083		(2,083)		(2,083)						627	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.073% 05/15/48		10/01/2022	Paydown				6,280	2,219		(2,219)		(2,219)						738	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.073% 05/15/48		11/01/2022	Paydown				5,940	2,099		(2,099)		(2,099)						773	05/15/2048
94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXS1 Class XA 1.073% 05/15/48		12/01/2022	Paydown				6,324	2,234		(2,234)		(2,234)						893	05/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 1.883% 07/15/48		01/01/2022	Paydown				13,071	6,247		(6,247)		(6,247)						143	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 1.883% 07/15/48		02/01/2022	Paydown				35,614	17,022		(17,022)		(17,022)						837	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 1.883% 07/15/48		03/01/2022	Paydown				16,548	7,909		(7,909)		(7,909)						570	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 1.883% 07/15/48		04/01/2022	Paydown				13,374	6,392		(6,392)		(6,392)						618	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 1.883% 07/15/48		05/01/2022	Paydown				57,832	27,641		(27,641)		(27,641)						3,305	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 1.883% 07/15/48		06/01/2022	Paydown				62,278	29,766		(29,766)		(29,766)						4,293	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 1.883% 07/15/48		07/01/2022	Paydown				14,235	6,804		(6,804)		(6,804)						1,156	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 1.883% 07/15/48		08/01/2022	Paydown				13,715	6,555		(6,555)		(6,555)						1,275	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 1.883% 07/15/48		09/01/2022	Paydown				13,450	6,428		(6,428)		(6,428)						1,409	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 1.883% 07/15/48		10/01/2022	Paydown				14,503	6,932		(6,932)		(6,932)						1,678	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 1.883% 07/15/48		11/01/2022	Paydown				13,399	6,404		(6,404)		(6,404)						1,709	07/15/2048
95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 1.883% 07/15/48		12/01/2022	Paydown				14,506	6,933		(6,933)		(6,933)						2,008	07/15/2048
95000G-BB-9	Wells Fargo Commercial Mortgage 2016 BNK1 XA 1.716% 08/15/49		01/01/2022	Paydown				11,890	5,513		(5,513)		(5,513)						125	08/15/2049

E14.47

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.716% 08/15/49		02/01/2022	Paydown				11,937	5,535		(5,535)		(5,535)						250	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.716% 08/15/49		03/01/2022	Paydown				14,627	6,782		(6,782)		(6,782)						460	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.716% 08/15/49		04/01/2022	Paydown				12,042	5,584		(5,584)		(5,584)						515	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.716% 08/15/49		05/01/2022	Paydown				12,967	6,012		(6,012)		(6,012)						690	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.716% 08/15/49		06/01/2022	Paydown				12,141	5,629		(5,629)		(5,629)						784	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.716% 08/15/49		07/01/2022	Paydown				13,063	6,057		(6,057)		(6,057)						980	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.716% 08/15/49		08/01/2022	Paydown				12,240	5,675		(5,675)		(5,675)						1,057	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.716% 08/15/49		09/01/2022	Paydown				12,289	5,698		(5,698)		(5,698)						1,200	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.716% 08/15/49		10/01/2022	Paydown				13,206	6,123		(6,123)		(6,123)						1,428	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.716% 08/15/49		11/01/2022	Paydown				12,389	5,745		(5,745)		(5,745)						1,480	08/15/2049
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.716% 08/15/49		12/01/2022	Paydown				13,304	6,169		(6,169)		(6,169)						1,728	08/15/2049
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.237% 03/15/47		01/01/2022	Paydown				9,697	2,500		(2,500)		(2,500)						131	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.237% 03/15/47		02/01/2022	Paydown				9,741	2,512		(2,512)		(2,512)						262	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.237% 03/15/47		03/01/2022	Paydown				12,044	3,105		(3,105)		(3,105)						486	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.237% 03/15/47		04/01/2022	Paydown				9,840	2,537		(2,537)		(2,537)						548	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.237% 03/15/47		05/01/2022	Paydown				10,634	2,742		(2,742)		(2,742)						735	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.237% 03/15/47		06/01/2022	Paydown				192,338	49,590		(49,590)		(49,590)						16,224	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.237% 03/15/47		07/01/2022	Paydown				48,739	12,566		(12,566)		(12,566)						5,429	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.237% 03/15/47		08/01/2022	Paydown				63,791	16,447		(16,447)		(16,447)						8,297	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.237% 03/15/47		09/01/2022	Paydown				53,368	13,760		(13,760)		(13,760)						7,906	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.237% 03/15/47		10/01/2022	Paydown				10,181	2,625		(2,625)		(2,625)						1,645	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.237% 03/15/47		11/01/2022	Paydown				9,518	2,454		(2,454)		(2,454)						1,683	03/15/2047
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.237% 03/15/47		12/01/2022	Paydown				10,259	2,645		(2,645)		(2,645)						1,951	03/15/2047
96949L-AA-3	Williams Companies Inc 3.600% 03/15/22		01/15/2022	Call	100,000	13,500,000	13,500,000	13,495,680	13,499,866		26		26		13,499,892		108	108	162,000	03/15/2022
13607G-RK-2	Canadian Imperial Bank 0.950% 06/23/23	A	11/01/2022	Corporation		330,267	340,000	339,810	339,906		53		53		339,959		(9,692)	(9,692)	2,763	06/23/2023
29250N-BD-6	Enbridge Inc 4.700% 02/17/23	A	11/01/2022	Corporation		124,770	125,000	125,000	125,000						125,000		(230)	(230)	1,730	02/17/2023
67077M-AJ-7	Nutrien Ltd 3.150% 10/01/22	A	10/01/2022	Maturity		3,000,000	3,000,000	2,962,908	2,993,414		6,586		6,586		3,000,000				94,500	10/01/2022
867224-AC-1	Suncor Energy Inc 2.800% 05/15/23	A	06/30/2022	Call	100,000	851,000	851,000	888,019	868,609		(6,330)		(6,330)		862,279		(11,279)	(11,279)	14,893	05/15/2023
867224-AC-1	Suncor Energy Inc 2.800% 05/15/23	A	06/30/2022	Call	100,000	474,000	494,619	483,808	483,808		(3,526)		(3,526)		480,283		(6,283)	(6,283)	8,295	05/15/2023
06761C-AA-7	Babson Clo Ltd Series 16-2A Class AR 5.323% 07/20/28	D	12/29/2021	Redemption		8,345,881	8,345,881	8,345,881	8,345,881						8,345,881				19,660	07/20/2028

E14.48

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
06761C-AA-7	Babson Clo Ltd Series 16-2A Class AR	D	01/01/2022	Redemption	100.0000	(8,345,881)	(8,345,881)	(8,345,881)	(8,345,881)						(8,345,881)				(12,351)	07/20/2028
12548R-AB-0	CIFC Funding Ltd Series 14-2A Class A1	D	03/07/2022	Bank of America	1,879,794	1,890,000	1,891,512	1,891,078	1,891,078	(87)			(87)		1,890,991		(11,197)	(11,197)	8,632	04/24/2030
21685W-DD-6	Cooperative Rabobank Ua	D	02/08/2022	Maturity	4,000,000	4,000,000	4,097,200	4,003,530	4,003,530	(3,530)			(3,530)		4,000,000				77,500	02/08/2022
23636A-AW-1	Danske Bank A/S	D	05/16/2022	MGIC Investment Corporation	321,431	340,000	340,000	340,000	340,000						340,000		(18,569)	(18,569)	1,667	06/22/2024
26250U-AQ-8	Dryden Senior Loan Fund Series 13-26A Class AR	D	01/17/2022	Paydown	188,068	188,068	187,778	187,871	187,871		197		197		188,068				508	04/15/2029
26250U-AQ-8	Dryden Senior Loan Fund Series 13-26A Class AR	D	03/07/2022	Bank of America	16,705,426	16,819,801	16,793,909	16,802,208	16,802,208	281			281		16,802,489		(97,063)	(97,063)	72,101	04/15/2029
404280-AL-3	Hsbc Holdings Plc	D	01/14/2022	Maturity	5,750,000	5,750,000	6,666,378	5,753,962	5,753,962	(3,962)			(3,962)		5,750,000				140,156	01/14/2022
44841C-AB-0	Hutch Whampoa Int 11 Ltd	D	01/13/2022	Maturity	10,500,000	10,500,000	11,871,731	10,508,709	10,508,709	(8,709)			(8,709)		10,500,000				242,813	01/13/2022
456837-AG-8	Ing Groep Nv	D	03/29/2022	Maturity	12,190,000	12,190,000	11,950,023	12,171,722	12,171,722		18,278		18,278		12,190,000				191,993	03/29/2022
48250M-AK-3	KKR Financial CLO Ltd Series 11 Class AR	D	03/07/2022	Bank of America	2,614,763	2,625,000	2,646,328	2,639,689	2,639,689	(182)			(182)		2,639,507		(24,744)	(24,744)	14,213	01/15/2031
50189P-AC-6	LCM Ltd Partnership Series 25a Class A	D	02/28/2022	Redemption	100.0000	7,000,000	7,000,000	7,015,750	7,005,573		(5,573)		(5,573)		7,000,000				35,100	07/20/2030
55818Y-BN-0	Madison Park Funding Ltd Series 15-17A Class AR2	D	10/21/2022	Paydown	174,873	174,873	174,873	174,873	174,873						174,873				3,649	07/21/2030
63861V-AD-9	Nationwide Bldg Society	D	04/26/2022	Call	2,350,000	2,350,000	2,350,000	2,350,000	2,350,000						2,350,000				42,559	04/26/2023
63906Y-AA-6	Natwest Markets Plc	D	05/16/2022	MGIC Investment Corporation	850,493	859,000	877,666	867,959	867,959	(2,388)			(2,388)		865,571		(15,077)	(15,077)	9,917	05/21/2023
714264-AH-1	Pernod Ricard SA	D	07/15/2022	Maturity	959,000	959,000	1,012,109	970,033	970,033	(11,033)			(11,033)		959,000				40,758	07/15/2022
714264-AH-1	Pernod Ricard SA	D	07/15/2022	Maturity	1,721,000	1,721,000	1,816,309	1,740,800	1,740,800	(19,800)			(19,800)		1,721,000				73,143	07/15/2022
74977R-DE-1	Cooperative Rabobank Ua	D	08/23/2022	Call	6,013,560	6,000,000	5,983,800	5,994,032	5,994,032	2,157			2,157		5,996,189		3,811	3,811	224,748	09/26/2023
80281L-AF-2	Santander Uk Group Hdgs	D	01/10/2022	Call	498,000	498,000	517,467	498,310	498,310	(310)			(310)		498,000				8,892	01/10/2023
80281L-AF-2	Santander Uk Group Hdgs	D	01/10/2022	Call	277,000	277,000	287,828	277,173	277,173	(173)			(173)		277,000				4,946	01/10/2023
80414L-2G-9	Saudi Arabian Oil Co	D	03/17/2022	BNP Paribas	935,275	950,000	947,939	948,689	948,689	149			149		948,838		(13,563)	(13,563)	3,859	11/24/2023
85325A-BZ-2	Standard Chartered Plc	D	08/23/2022	MUFG Securities Americas Inc	8,580,191	9,705,000	9,705,000	9,705,000	9,705,000						9,705,000		(1,124,810)	(1,124,810)	157,398	01/14/2027
902613-AB-4	UBS Group Ag	D	05/16/2022	MGIC Investment Corporation	460,678	474,000	474,000	474,000	474,000						474,000		(13,322)	(13,322)	3,796	07/30/2024
92857W-BK-5	Vodafone Group Plc	D	12/14/2022	Call	13,000,000	13,000,000	13,288,432	13,213,410	13,213,410	(28,246)			(28,246)		13,185,164		(185,164)	(185,164)	590,868	05/30/2028
984851-AF-2	Yara International ASA	D	03/02/2022	J.P. Morgan	8,854,584	8,220,000	8,199,286	8,205,618	8,205,618	330			330		8,205,947		648,637	648,637	100,866	06/01/2028
984851-AF-2	Yara International ASA	D	03/07/2022	J.P. Morgan	5,440,951	5,090,000	5,077,173	5,081,094	5,081,094	221			221		5,081,315		359,641	359,641	65,817	06/01/2028
984851-AF-2	Yara International ASA	D	03/16/2022	J.P. Morgan	1,649,272	1,575,000	1,571,031	1,572,244	1,572,244	77			77		1,572,322		76,955	76,955	22,236	06/01/2028
984851-AF-2	Yara International ASA	D	03/18/2022	J.P. Morgan	536,153	510,000	508,715	509,108	509,108	26			26		509,134		27,019	27,019	7,469	06/01/2028
984851-AF-2	Yara International ASA	D	03/22/2022	BNP Paribas	439,454	420,000	418,942	419,265	419,265	22			22		419,287		20,167	20,167	6,262	06/01/2028
984851-AF-2	Yara International ASA	D	03/24/2022	Bank of America	529,370	510,000	508,715	509,108	509,108	28			28		509,136		20,234	20,234	7,873	06/01/2028
984851-AF-2	Yara International ASA	D	03/24/2022	Goldman Sachs & Co.	950,392	915,000	912,694	913,399	913,399	51			51		913,450		36,942	36,942	14,120	06/01/2028
984851-AF-2	Yara International ASA	D	03/24/2022	BNP Paribas	369,527	355,000	354,105	354,379	354,379	20			20		354,399		15,128	15,128	5,480	06/01/2028
984851-AF-2	Yara International ASA	D	03/24/2022	J.P. Morgan	1,847,253	1,780,000	1,775,514	1,776,886	1,776,886	99			99		1,776,985		70,260	70,260	27,458	06/01/2028
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				650,601,893	657,335,618	674,767,736	663,464,150	663,464,150	(3,643,845)			(3,643,845)		658,405,248		(8,966,768)	(8,966,768)	16,675,471	XXX
2509999997	Total - Bonds - Part 4				859,827,397	860,487,212	893,400,788	875,491,010	875,491,010	(6,350,057)			(6,350,057)		867,725,885		(12,489,184)	(12,489,184)	24,578,225	XXX
2509999998	Total - Bonds - Part 5				8,780,086	9,224,373	9,323,298			(108,923)			(108,923)		9,214,374		(434,288)	(434,288)	157,204	XXX
2509999999	Total - Bonds				868,607,483	869,711,585	902,724,086	875,491,010	875,491,010	(6,458,980)			(6,458,980)		876,940,259		(12,923,472)	(12,923,472)	24,735,429	XXX
4509999997	Total - Preferred Stocks - Part 4					XXX														XXX
4509999998	Total - Preferred Stocks - Part 5					XXX														XXX
4509999999	Total - Preferred Stocks					XXX														XXX
31338*-11-6	Federal Home Loan Bank Federal Home Loan Bank CL B-1	D	03/25/2022	Federal Home Loan Bank	22,500,000	2,250,000	2,250,000	2,250,000	2,250,000						2,250,000				28,356	
5029999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other				2,250,000	XXX	2,250,000	2,250,000	2,250,000						2,250,000				28,356	XXX
5989999997	Total - Common Stocks - Part 4				2,250,000	XXX	2,250,000	2,250,000	2,250,000						2,250,000				28,356	XXX
5989999998	Total - Common Stocks - Part 5					XXX														XXX

E14.49

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
5989999999. Total - Common Stocks						2,250,000	XXX	2,250,000	2,250,000						2,250,000				28,356	XXX
5999999999. Total - Preferred and Common Stocks						2,250,000	XXX	2,250,000	2,250,000						2,250,000				28,356	XXX
6009999999 - Totals						870,857,483	XXX	904,974,086	877,741,010		(6,458,980)	1,415,066	(7,874,046)		879,190,259		(12,923,472)	(12,923,472)	24,763,785	XXX



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
941247-N2-0	Waterbury Conn 7.089% 12/01/38		01/06/2022	J.P. Morgan	12/01/2022	Redemption	100.0000	230,000	300,343	230,000									16,305	1,766
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions																				
672321-JJ-6	OAKLAND CALIF REDEV AGY TAX ALLOC BDS COLISEUM R 2006B 5.537% 09/01/35		06/09/2022	Citigroup Global Markets Inc.	09/01/2022	Redemption	100.0000	855,000	894,416	855,000									23,671	13,413
0909999999. Subtotal - Bonds - U.S. Special Revenues																				
05609W-AA-1	BX Trust Series 2022-IND 5.816% 04/15/37		04/08/2022	Morgan Stanley & Co., Inc.	10/15/2022	Redemption	100.0000	122,397	122,049	122,397									10,400	
05609W-AA-1	BX Trust Series 2022-IND 5.816% 04/15/37		04/08/2022	Morgan Stanley & Co., Inc.	11/15/2022	Redemption	100.0000	2,651	2,644	2,651									43	
05609W-AA-1	BX Trust Series 2022-IND 5.816% 04/15/37		04/08/2022	Morgan Stanley & Co., Inc.	12/15/2022	Redemption	100.0000	39,325	39,213	39,325									806	
928668-BT-8	Volkswagen Group America SR 144A NT4.6%29 4.600% 06/08/29		05/31/2022	Morgan Stanley & Co., Inc.	09/20/2022	Citibank		7,975,000	7,964,633	7,530,713									105,979	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)																				
2509999998. Total - Bonds																				
4509999998. Total - Preferred Stocks																				
5989999998. Total - Common Stocks																				
5999999999. Total - Preferred and Common Stocks																				
6009999999 - Totals																				

E15

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/ Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
0999999. Total Preferred Stocks										
55282*-10-3	MGIC Assurance Corporation		22594	39-1830674	8BI	266,321,506			350,000,000.000	100.0
619109-10-1	MGIC Indemnity Corporation		18740	39-0916088	8BI	113,636,875			1,794,000.000	100.0
55287*-10-8	MGIC Reinsurance Corporation of Vermont			39-1980820	8BI	3,224,621		3,224,621	50,000.000	100.0
1699999. Subtotal - Common Stock - Investment Sub						383,183,002		3,224,621	XXX	XXX
1899999. Total Common Stocks										
						383,183,002		3,224,621	XXX	XXX
1999999 - Totals						383,183,002		3,224,621	XXX	XXX

1. Total amount of goodwill nonadmitted \$ .....

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 - Total				XXX	XXX

E16

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE DA - PART 1**

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0109999999. Total - U.S. Government Bonds																			
0309999999. Total - All Other Government Bonds																			
0509999999. Total - U.S. States, Territories and Possessions Bonds																			
0709999999. Total - U.S. Political Subdivisions Bonds																			
0909999999. Total - U.S. Special Revenues Bonds																			
Bank Of NY Mellon Corp FR 1.85%012723			10/25/2022	TD Securities	01/27/2023	708,788		3,076		710,000	705,712	5,619			1.850	4.272	JJ		3,284
Ebay Inc			10/25/2022	Jefferies & Co Inc.	01/30/2023	1,183,025		4,495		1,185,000	1,178,530	13,669			2.750	4.858	JJ		7,875
Exxon Mobil Corporation			10/26/2022	Various	04/15/2023	3,359,374		18,721		3,389,000	3,340,652	11,240			1.571	4.698	AO		1,818
Florida Power & Light Co			10/25/2022	Mizuho Securities USA Inc.	05/10/2023	3,397,758		4,054		3,406,000	3,393,704	19,827			4.030	3.248	FMAN	25,775	21,030
GUARDIAN LIFE GLOB FUND FR 3.4%042523			10/26/2022	Morgan Stanley & Co., Inc.	04/25/2023	995,504		2,564		1,000,000	992,940	6,233			3.400	4.869	AO		283
HONEYWELL INTERNATIONAL			10/26/2022	Wells Fargo	02/27/2023	993,154		7,811		1,000,000	985,343				4.290	4.414	MAT		
NATIONAL SECS CLEARING SR GLBL 144A 23			10/26/2022	Various	04/23/2023	2,393,643		15,338		2,420,000	2,378,306	5,485			1.200	4.823	AO		389
Protective Life Global SR SEC 144A NT23			10/26/2022	TD Securities	04/12/2023	2,963,585		23,435		3,000,000	2,940,150	3,305			0.502	4.979	AO		669
RECKITT BENCKISER TSY			10/12/2022	US Bank NA	09/21/2023	589,782		1,565		595,000	588,217	5,991			3.625	4.883	MS		1,378
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						16,584,613		81,059		16,705,000	16,503,554	71,369			XXX	XXX	XXX	25,775	36,726
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						16,584,613		81,059		16,705,000	16,503,554	71,369			XXX	XXX	XXX	25,775	36,726
1309999999. Total - Hybrid Securities																			
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds																			
1909999999. Subtotal - Unaffiliated Bank Loans															XXX	XXX	XXX		
2419999999. Total - Issuer Obligations						16,584,613		81,059		16,705,000	16,503,554	71,369			XXX	XXX	XXX	25,775	36,726
2429999999. Total - Residential Mortgage-Backed Securities																			
2439999999. Total - Commercial Mortgage-Backed Securities																			
2449999999. Total - Other Loan-Backed and Structured Securities																			
2459999999. Total - SVO Identified Funds																			
2469999999. Total - Affiliated Bank Loans																			
2479999999. Total - Unaffiliated Bank Loans														XXX	XXX	XXX			
2509999999. Total Bonds						16,584,613		81,059		16,705,000	16,503,554	71,369			XXX	XXX	XXX	25,775	36,726
7109999999. Total - Parent, Subsidiaries and Affiliates										XXX					XXX	XXX	XXX		
7709999999 - Totals						16,584,613		81,059		XXX	16,503,554	71,369			XXX	XXX	XXX	25,775	36,726

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1B	1C	1D	1E	1F	1G
1A	993,154	3,389,147		3,359,374	6,361,343	708,788	589,782
1B	1,183,025						
1C							
1D							
1E							
1F							

E17

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**NONE**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**NONE**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**NONE**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**NONE**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**NONE**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**NONE**

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged By

**NONE**

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged To

**NONE**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**NONE**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**NONE**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**NONE**



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999	Total - U.S. Government Bonds							
0309999999	Total - All Other Government Bonds							
0509999999	Total - U.S. States, Territories and Possessions Bonds							
0709999999	Total - U.S. Political Subdivisions Bonds							
0909999999	Total - U.S. Special Revenues Bonds							
	Air Lease Corp FR 2.25%011523		10/25/2022	2.250	01/15/2023	474,423	4,928	(309)
1019999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					474,423	4,928	(309)
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					474,423	4,928	(309)
1309999999	Total - Hybrid Securities							
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds							
1909999999	Subtotal - Unaffiliated Bank Loans							
2419999999	Total - Issuer Obligations					474,423	4,928	(309)
2429999999	Total - Residential Mortgage-Backed Securities							
2439999999	Total - Commercial Mortgage-Backed Securities							
2449999999	Total - Other Loan-Backed and Structured Securities							
2459999999	Total - SVO Identified Funds							
2469999999	Total - Affiliated Bank Loans							
2479999999	Total - Unaffiliated Bank Loans							
2509999999	Total Bonds					474,423	4,928	(309)
38142B-50-0	Goldman Sachs Financial Square Treasury Instrument	C	12/02/2022	3.970		3,102,038	10,074	34,900
8209999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					3,102,038	10,074	34,900
38141W-23-2	Goldman Sachs Financial Square Mkt Fund		12/30/2022	4.414		32,592,056		170,515
38141W-27-3	Goldman Sachs FS Govt Inst Fund		12/30/2022	4.159		513,305		8,016
665278-40-4	Northern Trust US Government Portfolio		12/30/2022	3.796		56,313,077	184,595	150,055
8309999999	Subtotal - All Other Money Market Mutual Funds					89,418,438	184,595	328,586
8609999999	Total Cash Equivalents					92,994,899	199,597	363,177

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A ..\$ ..... 1B ..\$ ..... 1C ..\$ ..... 1D ..\$ ..... 1E ..\$ ..... 1F ..\$ ..... 1G ..\$ .....  
 1B 2A ..\$ ..... 2B ..\$ ..... 474,423 2C ..\$ .....  
 1C 3A ..\$ ..... 3B ..\$ ..... 3C ..\$ .....  
 1D 4A ..\$ ..... 4B ..\$ ..... 4C ..\$ .....  
 1E 5A ..\$ ..... 5B ..\$ ..... 5C ..\$ .....  
 1F 6 ..\$ .....

E28

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA	B State requirement			34,968	25,031	
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA	B State requirement			104,905	75,094	
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM	B State requirement			323,240	238,090	
33. New York	NY						
34. North Carolina	NC	B State requirement			406,507	290,988	
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR	B State requirement			454,588	325,406	
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA	B State requirement			223,942	222,661	
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI	B State requirement	1,192,455	1,037,442			
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU	B State requirement			50,000	50,000	
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Alien and Other	OT	XXX	XXX		3,102,038	3,102,038	
59. Subtotal	XXX	XXX	1,192,455	1,037,442	4,700,188	4,329,308	
DETAILS OF WRITE-INS							
5801. Goldman Sachs	ST	Collateral pledged for reinsurance			3,102,038	3,102,038	
5802.							
5803.							
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX					
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX			3,102,038	3,102,038	

## ALPHABETICAL INDEX

### ANNUAL STATEMENT BLANK

Assets .....	2
Cash Flow .....	5
Exhibit of Capital Gains (Losses) .....	12
Exhibit of Net Investment Income .....	12
Exhibit of Nonadmitted Assets .....	13
Exhibit of Premiums and Losses (State Page) .....	19
Five-Year Historical Data .....	17
General Interrogatories .....	15
Jurat Page .....	1
Liabilities, Surplus and Other Funds .....	3
Notes To Financial Statements .....	14
Overflow Page For Write-ins .....	101
Schedule A - Part 1 .....	E01
Schedule A - Part 2 .....	E02
Schedule A - Part 3 .....	E03
Schedule A - Verification Between Years .....	SI02
Schedule B - Part 1 .....	E04
Schedule B - Part 2 .....	E05
Schedule B - Part 3 .....	E06
Schedule B - Verification Between Years .....	SI02
Schedule BA - Part 1 .....	E07
Schedule BA - Part 2 .....	E08
Schedule BA - Part 3 .....	E09
Schedule BA - Verification Between Years .....	SI03
Schedule D - Part 1 .....	E10
Schedule D - Part 1A - Section 1 .....	SI05
Schedule D - Part 1A - Section 2 .....	SI08
Schedule D - Part 2 - Section 1 .....	E11
Schedule D - Part 2 - Section 2 .....	E12
Schedule D - Part 3 .....	E13
Schedule D - Part 4 .....	E14
Schedule D - Part 5 .....	E15
Schedule D - Part 6 - Section 1 .....	E16
Schedule D - Part 6 - Section 2 .....	E16
Schedule D - Summary By Country .....	SI04
Schedule D - Verification Between Years .....	SI03
Schedule DA - Part 1 .....	E17
Schedule DA - Verification Between Years .....	SI10
Schedule DB - Part A - Section 1 .....	E18
Schedule DB - Part A - Section 2 .....	E19
Schedule DB - Part A - Verification Between Years .....	SI11
Schedule DB - Part B - Section 1 .....	E20
Schedule DB - Part B - Section 2 .....	E21
Schedule DB - Part B - Verification Between Years .....	SI11
Schedule DB - Part C - Section 1 .....	SI12
Schedule DB - Part C - Section 2 .....	SI13
Schedule DB - Part D - Section 1 .....	E22
Schedule DB - Part D - Section 2 .....	E23
Schedule DB - Part E .....	E24
Schedule DB - Verification .....	SI14
Schedule DL - Part 1 .....	E25
Schedule DL - Part 2 .....	E26
Schedule E - Part 1 - Cash .....	E27
Schedule E - Part 2 - Cash Equivalents .....	E28
Schedule E - Part 2 - Verification Between Years .....	SI15
Schedule E - Part 3 - Special Deposits .....	E29
Schedule F - Part 1 .....	20
Schedule F - Part 2 .....	21
Schedule F - Part 3 .....	22
Schedule F - Part 4 .....	27
Schedule F - Part 5 .....	28
Schedule F - Part 6 .....	29
Schedule H - Accident and Health Exhibit - Part 1 .....	30
Schedule H - Part 2, Part 3 and 4 .....	31
Schedule H - Part 5 - Health Claims .....	32



**ANNUAL STATEMENT BLANK (Continued)**

Schedule P - Part 1 - Summary .....	33
Schedule P - Part 1A - Homeowners/Farmowners .....	35
Schedule P - Part 1B - Private Passenger Auto Liability/Medical .....	36
Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical .....	37
Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation) .....	38
Schedule P - Part 1E - Commercial Multiple Peril .....	39
Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence .....	40
Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made .....	41
Schedule P - Part 1G - Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery) .....	42
Schedule P - Part 1H - Section 1 - Other Liability-Occurrence .....	43
Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made .....	44
Schedule P - Part 1I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft) .....	45
Schedule P - Part 1J - Auto Physical Damage .....	46
Schedule P - Part 1K - Fidelity/Surety .....	47
Schedule P - Part 1L - Other (Including Credit, Accident and Health) .....	48
Schedule P - Part 1M - International .....	49
Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property .....	50
Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability .....	51
Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines .....	52
Schedule P - Part 1R - Section 1 - Products Liability - Occurrence .....	53
Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made .....	54
Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty .....	55
Schedule P - Part 1T - Warranty .....	56
Schedule P - Part 2, Part 3 and Part 4 - Summary .....	34
Schedule P - Part 2A - Homeowners/Farmowners .....	57
Schedule P - Part 2B - Private Passenger Auto Liability/Medical .....	57
Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical .....	57
Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation) .....	57
Schedule P - Part 2E - Commercial Multiple Peril .....	57
Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence .....	58
Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made .....	58
Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) .....	58
Schedule P - Part 2H - Section 1 - Other Liability - Occurrence .....	58
Schedule P - Part 2H - Section 2 - Other Liability - Claims-Made .....	58
Schedule P - Part 2I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft) .....	59
Schedule P - Part 2J - Auto Physical Damage .....	59
Schedule P - Part 2K - Fidelity, Surety .....	59
Schedule P - Part 2L - Other (Including Credit, Accident and Health) .....	59
Schedule P - Part 2M - International .....	59
Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property .....	60
Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability .....	60
Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines .....	60
Schedule P - Part 2R - Section 1 - Products Liability - Occurrence .....	61
Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made .....	61
Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty .....	61
Schedule P - Part 2T - Warranty .....	61
Schedule P - Part 3A - Homeowners/Farmowners .....	62
Schedule P - Part 3B - Private Passenger Auto Liability/Medical .....	62
Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical .....	62
Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation) .....	62
Schedule P - Part 3E - Commercial Multiple Peril .....	62
Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence .....	63
Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made .....	63
Schedule P - Part 3G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) .....	63
Schedule P - Part 3H - Section 1 - Other Liability - Occurrence .....	63
Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made .....	63
Schedule P - Part 3I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft) .....	64
Schedule P - Part 3J - Auto Physical Damage .....	64
Schedule P - Part 3K - Fidelity/Surety .....	64
Schedule P - Part 3L - Other (Including Credit, Accident and Health) .....	64
Schedule P - Part 3M - International .....	64
Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property .....	65
Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability .....	65
Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines .....	65
Schedule P - Part 3R - Section 1 - Products Liability - Occurrence .....	66
Schedule P - Part 3R - Section 2 - Products Liability - Claims-Made .....	66
Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty .....	66
Schedule P - Part 3T - Warranty .....	66

**ANNUAL STATEMENT BLANK (Continued)**

Schedule P - Part 4A - Homeowners/Farmowners .....	67
Schedule P - Part 4B - Private Passenger Auto Liability/Medical .....	67
Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical .....	67
Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation) .....	67
Schedule P - Part 4E - Commercial Multiple Peril .....	67
Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence .....	68
Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made .....	68
Schedule P - Part 4G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) .....	68
Schedule P - Part 4H - Section 1 - Other Liability - Occurrence .....	68
Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made .....	68
Schedule P - Part 4I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft) .....	69
Schedule P - Part 4J - Auto Physical Damage .....	69
Schedule P - Part 4K - Fidelity/Surety .....	69
Schedule P - Part 4L - Other (Including Credit, Accident and Health) .....	69
Schedule P - Part 4M - International .....	69
Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property .....	70
Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability .....	70
Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines .....	70
Schedule P - Part 4R - Section 1 - Products Liability - Occurrence .....	71
Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made .....	71
Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty .....	71
Schedule P - Part 4T - Warranty .....	71
Schedule P - Part 5A - Homeowners/Farmowners .....	72
Schedule P - Part 5B - Private Passenger Auto Liability/Medical .....	73
Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical .....	74
Schedule P - Part 5D - Workers' Compensation (Excluding Excess Workers' Compensation) .....	75
Schedule P - Part 5E - Commercial Multiple Peril .....	76
Schedule P - Part 5F - Medical Professional Liability - Claims-Made .....	78
Schedule P - Part 5F - Medical Professional Liability - Occurrence .....	77
Schedule P - Part 5H - Other Liability - Claims-Made .....	80
Schedule P - Part 5H - Other Liability - Occurrence .....	79
Schedule P - Part 5R - Products Liability - Claims-Made .....	82
Schedule P - Part 5R - Products Liability - Occurrence .....	81
Schedule P - Part 5T - Warranty .....	83
Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical .....	84
Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation) .....	84
Schedule P - Part 6E - Commercial Multiple Peril .....	85
Schedule P - Part 6H - Other Liability - Claims-Made .....	86
Schedule P - Part 6H - Other Liability - Occurrence .....	85
Schedule P - Part 6M - International .....	86
Schedule P - Part 6N - Reinsurance - Nonproportional Assumed Property .....	87
Schedule P - Part 6O - Reinsurance - Nonproportional Assumed Liability .....	87
Schedule P - Part 6R - Products Liability - Claims-Made .....	88
Schedule P - Part 6R - Products Liability - Occurrence .....	88
Schedule P - Part 7A - Primary Loss Sensitive Contracts .....	89
Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts .....	91
Schedule P Interrogatories .....	93
Schedule T - Exhibit of Premiums Written .....	94
Schedule T - Part 2 - Interstate Compact .....	95
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group .....	96
Schedule Y - Part 1A - Detail of Insurance Holding Company System .....	97
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates .....	98
Schedule Y - Part 3 - Ultimate Controlling Party and Listing of Other U.S. Insurance Groups or Entities Under That Ultimate Controlling Party's Control .....	99
Statement of Income .....	4
Summary Investment Schedule .....	SI01
Supplemental Exhibits and Schedules Interrogatories .....	100
Underwriting and Investment Exhibit Part 1 .....	6
Underwriting and Investment Exhibit Part 1A .....	7
Underwriting and Investment Exhibit Part 1B .....	8
Underwriting and Investment Exhibit Part 2 .....	9
Underwriting and Investment Exhibit Part 2A .....	10
Underwriting and Investment Exhibit Part 3 .....	11