



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2021
OF THE CONDITION AND AFFAIRS OF THE

MORTGAGE GUARANTY INSURANCE CORPORATION

NAIC Group Code 0105 0105 NAIC Company Code 29858 Employer's ID Number 39-1324718
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Incorporated/Organized 02/20/1979 Commenced Business 03/26/1979

Statutory Home Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 756, Milwaukee, WI, US 53201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue
(Street and Number)
Milwaukee, WI, US 53202 800-558-9900
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman, 800-558-9900-2646
(Name) (Area Code) (Telephone Number)
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(E-mail Address) (FAX Number)

OFFICERS

President & Chief Operating Officer Salvatore Antonino Miosi Vice President & Controller Julie Kay Sperber
Executive Vice President & Secretary Paula Christine Maggio

OTHER

Nathaniel Howe Colson, Executive Vice President James Jeffrey Hughes, Executive Vice President Timothy James Mattke, Chief Executive Officer
Steven Mark Thompson, Executive Vice President

DIRECTORS OR TRUSTEES

<u>Analisa Marie Allen</u>	<u>Daniel Allen Arrigoni</u>	<u>Charles Edward Chaplin</u>
<u>Curt Steven Culver</u>	<u>Jay Carter Hartzell</u>	<u>Timothy Arthur Holt</u>
<u>Jodeen Ann Kozlak</u>	<u>Michael Evans Lehman</u>	<u>Melissa Bates Lora</u>
<u>Timothy James Mattke</u>	<u>Gary Alan Poliner</u>	<u>Sheryl Lee Sculley</u>
<u>Mark Mansur Zandi</u>		

State of Wisconsin SS:
County of Milwaukee

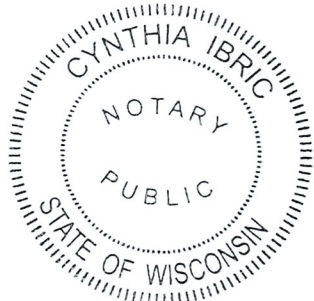
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Salvatore Antonino Miosi Paula Christine Maggio Julie Kay Sperber
President & Chief Operating Officer Executive Vice President & Secretary Vice President & Controller

Subscribed and sworn to before me this 4th day of November, 2021

Cynthia Ibric
Cynthia Ibric
Notary Public
My commission expires November 15, 2023

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	5,921,283,428		5,921,283,428	5,442,796,635
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	372,141,196	3,694,044	368,447,152	372,755,445
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	12,809,250		12,809,250	13,215,664
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	1,484,609		1,484,609	1,092,000
5. Cash (\$382,970), cash equivalents (\$127,274,622) and short-term investments (\$1,532,412)	129,190,004		129,190,004	158,588,816
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	75,253	75,253		
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	6,436,983,740	3,769,297	6,433,214,443	5,988,448,560
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	48,339,948		48,339,948	43,742,483
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	55,492,615		55,492,615	55,537,248
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	521,106		521,106	659,417
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	12,846,530	12,729,226	117,304	83,304
18.2 Net deferred tax asset	172,104,441	144,736,745	27,367,696	75,034,349
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	2,177,933	1,108,991	1,068,942	2,215,521
21. Furniture and equipment, including health care delivery assets (\$)	36,815,568	36,815,568		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	4,310,550		4,310,550	4,724,168
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	111,093,814	102,769,032	8,324,782	6,034,370
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,880,686,245	301,928,859	6,578,757,386	6,176,479,420
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	6,880,686,245	301,928,859	6,578,757,386	6,176,479,420
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid post retirement	95,012,520	95,012,520		
2502. Other assets nonadmitted	7,756,512	7,756,512		
2503. ILN expense premium	7,706,302		7,706,302	5,748,142
2598. Summary of remaining write-ins for Line 25 from overflow page	618,480		618,480	286,228
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	111,093,814	102,769,032	8,324,782	6,034,370

NOTE: We elected to use rounding in reporting amounts in this statement.

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 88,203,448)	769,678,482	732,220,876
2. Reinsurance payable on paid losses and loss adjustment expenses	4,519	25,725
3. Loss adjustment expenses	55,396,359	52,809,060
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	59,727,343	56,381,202
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,222,387	5,857,987
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ 155,000,000 and interest thereon \$ 246,708	155,246,708	155,254,932
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	199,216,976	221,984,164
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	12,723,101	25,892,735
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	7,409,266	6,223,092
15. Remittances and items not allocated	1,698,028	627,905
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	651,666	1,496,016
20. Derivatives		
21. Payable for securities	6,750,000	22,770,000
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	3,955,426,664	3,558,898,538
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,228,151,499	4,840,442,232
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	5,228,151,499	4,840,442,232
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	1,289,320,525	1,289,320,525
35. Unassigned funds (surplus)	243,867,303	229,298,604
36. Less treasury stock, at cost:		
36.1 58,915 shares common (value included in Line 30 \$ 2,945,750)	187,581,941	187,581,941
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,350,605,887	1,336,037,188
38. Totals (Page 2, Line 28, Col. 3)	6,578,757,386	6,176,479,420
DETAILS OF WRITE-INS		
2501. Contingency reserve per Wisconsin Administrative Code Section 3.09(14)	3,918,568,377	3,521,244,622
2502. Accrual for premium refunds	37,300,000	30,100,000
2503. Checks pending escheatment	2,348,938	761,899
2598. Summary of remaining write-ins for Line 25 from overflow page	(2,790,651)	6,792,017
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,955,426,664	3,558,898,538
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 842,051,027)	864,675,105	879,324,309	1,175,242,771
1.2 Assumed (written \$ 628,992)	772,205	2,006,710	2,506,521
1.3 Ceded (written \$ 122,633,243)	122,633,243	144,254,093	188,462,109
1.4 Net (written \$ 720,046,776)	742,814,067	737,076,926	989,287,183
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 88,475,177):			
2.1 Direct	90,562,056	353,275,245	403,343,619
2.2 Assumed	(255,694)	963,002	989,312
2.3 Ceded	13,353,381	63,571,185	75,746,361
2.4 Net	76,952,981	290,667,062	328,586,570
3. Loss adjustment expenses incurred	12,509,904	28,256,042	36,135,850
4. Other underwriting expenses incurred	155,110,973	137,773,408	172,198,598
5. Aggregate write-ins for underwriting deductions	416,533,202	383,810,036	558,504,390
6. Total underwriting deductions (Lines 2 through 5)	661,107,060	840,506,548	1,095,425,408
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	81,707,007	(103,429,622)	(106,138,225)
INVESTMENT INCOME			
9. Net investment income earned	111,712,908	110,291,979	144,615,579
10. Net realized capital gains (losses) less capital gains tax of \$ 291,699	(4,147,408)	(689,558,593)	(689,210,489)
11. Net investment gain (loss) (Lines 9 + 10)	107,565,500	(579,266,614)	(544,594,910)
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	(61,399)	(67,570)	(111,724)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	5,395	7,827	7,827
15. Total other income (Lines 12 through 14)	(56,004)	(59,743)	(103,897)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	189,216,503	(682,755,979)	(650,837,032)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	189,216,503	(682,755,979)	(650,837,032)
19. Federal and foreign income taxes incurred	(623,283)	(8,220,920)	(8,324,410)
20. Net income (Line 18 minus Line 19)(to Line 22)	189,839,786	(674,535,059)	(642,512,622)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,336,037,188	1,618,868,454	1,618,868,454
22. Net income (from Line 20)	189,839,786	(674,535,059)	(642,512,622)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 9,407	9,814,075	767,670,607	769,966,710
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(40,452,063)	(39,550,054)	(45,463,023)
27. Change in nonadmitted assets	(11,368,860)	177,924,781	149,763,554
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles	15,175,463		
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in		(463,911,215)	(463,911,214)
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(158,911,559)	(65,589,496)	(65,589,497)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	10,471,857	(10,411,848)	14,914,826
38. Change in surplus as regards policyholders (Lines 22 through 37)	14,568,699	(308,402,283)	(282,831,266)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,350,605,887	1,310,466,171	1,336,037,188
DETAILS OF WRITE-INS			
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14)	416,533,202	440,665,510	588,874,646
0502. Contingency reserve withdrawal		(56,855,474)	(30,370,256)
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	416,533,202	383,810,036	558,504,390
1401. Other revenue	5,395	7,827	7,827
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	5,395	7,827	7,827
3701. SSAP 92 & SSAP 102 net funded status adjustments	10,471,857	(10,411,848)	14,914,826
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	10,471,857	(10,411,848)	14,914,826

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	714,121,878	705,957,851	926,732,086
2. Net investment income	139,628,020	149,279,737	193,103,207
3. Miscellaneous income	(56,004)	(59,743)	(103,897)
4. Total (Lines 1 to 3)	853,693,894	855,177,845	1,119,731,396
5. Benefit and loss related payments	39,389,597	83,544,918	95,338,311
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	159,101,112	155,689,850	196,533,669
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 1,185,145 tax on capital gains (losses)	(1,153,000)	3,025,587	(14,173,647)
10. Total (Lines 5 through 9)	197,337,709	242,260,355	277,698,333
11. Net cash from operations (Line 4 minus Line 10)	656,356,185	612,917,490	842,033,063
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	481,754,164	688,999,948	839,223,270
12.2 Stocks		5,204,707	5,204,707
12.3 Mortgage loans			
12.4 Real estate	3,171,550	11,973,300	13,141,488
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(9,862)	72,900	68,499
12.7 Miscellaneous proceeds		(4,756,366)	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	484,915,852	701,494,489	857,637,964
13. Cost of investments acquired (long-term only):			
13.1 Bonds	991,265,448	928,126,865	1,424,749,952
13.2 Stocks		8,817,758	8,817,758
13.3 Mortgage loans			
13.4 Real estate	3,564,159	6,411,971	6,982,201
13.5 Other invested assets			
13.6 Miscellaneous applications	16,020,000	(29,244,621)	(22,594,713)
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,010,849,607	914,111,973	1,417,955,198
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(525,933,755)	(212,617,484)	(560,317,234)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock		(175,459,528)	(175,459,527)
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	150,000,000	48,218,656	48,218,657
16.6 Other cash provided (applied)	(9,821,242)	(10,565,333)	(4,067,078)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(159,821,242)	(234,243,517)	(227,745,262)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(29,398,812)	166,056,489	53,970,567
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	158,588,816	104,618,249	104,618,249
19.2 End of period (Line 18 plus Line 19.1)	129,190,004	270,674,737	158,588,816

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Line 9 Federal and foreign income taxes paid - Dissolution of subsidiary		65,555,516	65,555,516
20.0002. Line 12.1 Bonds - Capital contributed to subsidiary		41,182,242	41,182,242
20.0003. Line 12.1 Bonds - Return of capital/ dividend to Parent		305,822,527	305,822,527
20.0004. Line 12.2 Stocks - Dividend to Parent	8,911,559		
20.0005. Line 12.2 Stocks - Dissolution of subsidiary		307,468,372	307,468,372
20.0006. Line 13.1 Bonds - Dissolution of subsidiary		241,091,754	241,091,754
20.0007. Line 13.2 Stocks - Capital contributed to subsidiary		41,182,242	41,182,242
20.0008. Line 16.2 Capital and paid in surplus - Return of capital to Parent		(288,451,687)	(288,451,687)
20.0009. Line 16.5 Dividends to stockholders - Dividend to Parent	8,911,559	17,370,840	17,370,840

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Mortgage Guaranty Insurance Corporation (“MGIC”) are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin (“OCI”). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency reserve are recorded directly to unassigned surplus. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of our net income and capital and surplus between the NAIC SAP and practices permitted by the OCI is shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) MGIC state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 189,839,786	\$ (642,512,622)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Change in contingency reserve	00	4	5	(416,533,202)	(558,504,390)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 606,372,988	\$ (84,008,232)
SURPLUS					
(5) MGIC state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,350,605,887	\$ 1,336,037,188
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,350,605,887	\$ 1,336,037,188

B. Use of Estimates in the Preparation of the Financial Statements – no significant changes

C. Accounting Policy

- (1) No significant changes
- (2) Generally, bonds are stated at amortized cost and are amortized using the modified scientific method in accordance with SSAP No. 26R, Bonds (“SSAP No. 26R”). We do not own any mandatory convertible securities or SVO-identified investments identified in SSAP No. 26R.
- (3) - (5) No significant changes
- (6) Loan-backed securities are valued using the retrospective or prospective method and stated at amortized cost or fair value in accordance with their NAIC designation.
- (7) We own 100% if the common stock of MGIC Assurance Corporation, MGIC Indemnity Corporation and MGIC Reinsurance Corporation of Vermont, property and casualty insurance companies. These assets are valued on the equity basis.
- (8) - (10) No significant changes
- (11) Case reserves and loss adjustment expenses (“LAE”) reserves are established when notices of delinquency on insured mortgage loans are received. Such loans are referred to as being in our delinquency inventory. For reporting purposes, we consider a loan delinquent when it is two or more payments past due and has not become current or resulted in a claim payment. Consistent with industry standards for mortgage insurers, we do not establish case reserves for future claims on insured loans which are not currently delinquent. Case reserves are established by estimating the number of loans in our delinquency inventory of delinquent loans that will result in a claim payment, which is referred to as the claim rate, and further estimating the amount of the claim payment, which is referred to as claim severity. Our case reserve estimates are established based upon historical experience, including rescissions of policies, curtailments of claims, and loan modification activity. Adjustments to reserve estimates are reflected in the financial statements in the years in which the adjustments are made. The liability for reinsurance assumed is based on information provided by the ceding companies.

Incurred but not reported (“IBNR”) reserves are established for estimated losses from delinquencies we estimate have occurred prior to the close of an accounting period but have not yet been reported to us. IBNR reserves are also established using estimated claim rates and claim severities.

LAE reserves are established for the estimated costs of settling claims, including legal and other expenses and general expenses of administering the claims settlement process.

Loss reserves are ceded to reinsurers under our reinsurance agreements.

Estimation of losses is inherently judgmental. The conditions that affect the claim rate and claim severity include the current and future state of the domestic economy, including unemployment and the current and future strength of local housing markets; exposure on insured loans; the amount of time between delinquency and claim filing (all else being equal, the longer the period between delinquency and claim filing, the greater the severity); and curtailments and rescissions. The actual amount of the claim payments may be substantially different than our loss reserve estimates. Our estimates could be adversely affected by several factors, including a deterioration of regional or national economic conditions, including unemployment and the continued impact of the COVID-19 pandemic, leading to a reduction in borrowers’ income and thus their ability to make mortgage payments, the impact of past and future government initiatives and actions taken by Fannie Mae and Freddie Mac (including mortgage forbearance programs and foreclosure moratoriums), and a drop in housing values which may affect borrower willingness to continue to make mortgage payments when the value of the home is below the mortgage balance. Loss reserves in future periods will also be dependent on the number of loans reported to us as delinquent.

Changes to our estimates could result in a material impact to our results of operations and financial position, even in a stable economic environment. It is reasonably possible that given the uncertainty of the impacts of the COVID-19 pandemic, our reserve estimate may be impacted.

- (12) - (13) No significant changes

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about our ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

Insurance regulations require companies that write or reinsure mortgage guaranty insurance to maintain a contingency reserve. Wisconsin domiciled companies’ annual contribution to the contingency reserve is calculated as the greater of a) fifty percent of net earned premium or b) one-seventh of the result of the minimum policyholder position calculation provided under Wisconsin Administrative Code Section Insurance 3.09(14). Further under Wisconsin Administrative Code Section Insurance 3.09(8), a contingency reserve shall be established and maintained by the original insurer or by the assuming insurer so that the aggregate of reserves shall be equal to or greater than the required reserve.

During the second quarter of 2021, we proposed a change in accounting related to our method for establishing contingency reserves for insurance linked note (“ILN”) transactions to the OCI. Through December 31, 2020, we reported and calculated the contributions to our contingency reserve on gross earned premium, without regard to any ceded reinsurance to non-affiliates. In the case of ILN transactions, the ceded risk is fully collateralized by the reinsurer in a trust account, which is approved by the OCI. Effective June 30, 2021, our contingency reserve no longer included premiums earned on the ceded risk related to ILN transactions. The OCI confirmed that a contingency reserve does not need to be established for premiums earned, and reduced for losses incurred, on the ceded risk related to ILN transactions. This change in the accounting method for establishing contingency reserves shall be considered a change in accounting principle in accordance with SSAP No. 3, Accounting Changes and Corrections of Errors (“SSAP No. 3”). In accordance with SSAP No. 3, the cumulative effect of changes in accounting principles shall be reported as adjustments to unassigned funds (surplus) in the period of the change of the accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principle has been applied retroactively for all prior periods.

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At December 31, 2020, we reported contingency reserves of approximately \$19.2 million related to ceded premiums on ILN transactions. Effective January 1, 2021, we have reduced our contingency reserve by \$19.2 million. The cumulative effect adjustment reported on page 4, Statement of Income, is an increase to capital and surplus of approximately \$15.2 million after consideration of the income tax effect of \$4.0 million.

- 3. Business Combinations and Goodwill – not applicable
- 4. Discontinued Operations – not applicable
- 5. Investments
 - A. Mortgage Loans, including Mezzanine Real Estate Loans – not applicable
 - B. Debt Restructuring – not applicable
 - C. Reverse Mortgages – not applicable
 - D. Loan-Backed Securities
 - (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment banker surveys or internal estimates.
 - (2) We did not recognize any other-than-temporary impairments (“OTTI”) in the current reporting period.
 - (3) We do not currently hold any securities for which an OTTI has been recognized.
 - (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:
 - a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$ 1,110,636
2. 12 months or longer	\$ 58,418
 - b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$ 308,788,135
2. 12 months or longer	\$ 24,565,607
 - (5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs; however, we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. The unrealized losses were primarily caused by changes in interest rates between the time of purchase and the fair value measurement date.
 - E. Dollar Repurchase Agreements and/or Securities Lending Transactions – not applicable
 - F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
 - G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
 - H. Repurchase Agreements Transactions Accounted for as a Sale – not applicable
 - I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – not applicable
 - J. Real Estate – no significant changes
 - K. Low-Income Housing Tax Credits (“LIHTC”) – not applicable
 - L. Restricted Assets – no significant changes
 - M. Working Capital Finance Investments – not applicable
 - N. Offsetting and Netting of Assets and Liabilities – not applicable
 - O. 5GI Securities – not applicable
 - P. Short Sales – not applicable
 - Q. Prepayment Penalty and Acceleration Fees – no significant changes
 - R. Reporting Entity’s Share of Cash Pool by Asset Type – not applicable
- 6. Joint Ventures, Partnerships and Limited Liability Companies – no significant changes
- 7. Investment Income – not applicable
- 8. Derivative Instruments – not applicable
- 9. Income Taxes – no significant changes
- 10. Information Concerning Parent, Subsidiaries and Affiliates
 - B. We had the following transactions with our subsidiaries or Parent Company, MGIC Investment Corporation (“Investment”):
 - (1) Effective January 1, 2021, we have distributed to Investment, as a dividend, our investment in MGIC Credit Assurance Corporation (“MCAC”) of \$8.9 million. In connection with the distribution, we have recognized cumulative unrealized losses of \$5.2 million related to MCAC that had been recorded in surplus as of December 31, 2020. All appropriate regulatory approvals were received.
 - (2) On August 2, 2021, we paid an extraordinary dividend of \$150 million to Investment.
 - C.-M. No significant changes
 - N. Investment in Insurance SCAs
 - (1) Wisconsin domiciled companies record changes in the contingency reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency reserve are recorded directly to unassigned surplus.
 - (2) As of September 30, 2021, the monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual.

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
MIC	\$ (827,018)	\$ (1,642,796)	\$ 105,128,789	\$ 106,771,585
MAC	(3,772,023)	-	260,218,364	260,218,364

* Per AP&P Manual (without permitted or prescribed practices)

- (3) Not applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking – not applicable
- 11. Debt
 - A. Not applicable
 - B. FHLB (Federal Home Loan Bank) Agreements
 - (1) We are a member of the Federal Home Loan Bank (“FHLB”) of Chicago. Through our membership, we have conducted business activity (borrowings) with the FHLB. It is part of our strategy to use these funds to improve spread lending liquidity.
 - (2) FHLB Capital Stock
 - a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	-	-	-
(c) Activity Stock	3,100,000	3,100,000	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 3,100,000	\$ 3,100,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 155,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	-	-	-
(c) Activity Stock	3,100,000	3,100,000	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 3,100,000	\$ 3,100,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 155,000,000	XXX	XXX

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b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ -	\$ -				
2. Class B	-	-				

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Accounts Total Collateral Pledged (Lines 2+3)	\$ 163,698,190	\$ 163,953,046	\$ 155,000,000
2. Current Year General Account Total Collateral Pledged	163,698,190	163,953,046	155,000,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged	\$ 163,871,796	\$ 162,870,868	\$ 155,000,000

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 164,512,809	\$ 164,240,009	\$ 155,000,000
2. Current Year General Account Maximum Collateral Pledged	164,512,809	164,240,009	155,000,000
3. Current Year Protected Cell Accounts Maximum Collateral Pledged	-	-	-
4. Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged	\$ 166,204,944	\$ 167,555,206	\$ 155,000,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 155,000,000	\$ 155,000,000	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ 155,000,000	\$ 155,000,000	\$ -	\$ -
2. Prior Year-end				
(a) Debt	\$ 155,000,000	\$ 155,000,000	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ 155,000,000	\$ 155,000,000	\$ -	\$ -

b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 155,000,000	\$ 155,000,000	\$ -
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total (1+2+3)	\$ 155,000,000	\$ 155,000,000	\$ -

c. FHLB – Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt
2. Funding Agreements
3. Other

YES

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) - (3) No significant changes

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	9/30/2021	12/31/2020	9/30/2021	12/31/2020
a. Service cost	\$ 5,724,553	\$ 7,341,800	\$ 1,130,770	\$ 1,262,740
b. Interest cost	8,383,549	13,035,885	486,533	832,511
c. Expected return on plan assets	(15,686,847)	(22,138,927)	(6,647,255)	(7,407,427)
d. Transition asset or obligation	-	-	-	-
e. Gains and losses	4,333,882	6,764,809	(1,365,007)	(918,138)
f. Prior service cost or credit	(74,539)	(108,591)	924,493	1,428,821
g. Gain or loss recognized due to a settlement or curtailment	4,807,920	10,428,765	-	-
h. Total net periodic benefit cost	\$ 7,488,518	\$ 15,323,741	\$ (5,470,466)	\$ (4,801,493)

We recognized a pension settlement charge of \$4.8 million related to our defined benefit pension plan for the nine months ended September 30, 2021.

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(5) - (18) No significant changes

B.- I. No significant change

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. No significant changes

B. No significant changes

C. The maximum amount of dividends which can be paid by State of Wisconsin insurance companies to shareholders is subject to restrictions relating to statutory surplus and income. Under the private mortgage insurer eligibility reequipments ("PMIERS"), any dividend paid by us to Investment through December 31, 2021, requires GSE approval if our excess of Available Assets is or would become less than 15% of our Minimum Required Assets. GSE approval was not required for the dividend paid in August 2021.

D. As discussed in Note 10, we paid an extraordinary dividend of \$150 million to Investment on August 2, 2021. In addition, we did dividend our ownership of all outstanding stock of MCAC to Investment effective January 1, 2021.

E. No significant changes.

F. The substantial majority of our new insurance written ("NIW") has been for loans purchased by the GSEs. The current PMIERS of the GSEs include financial requirements, as well as business, quality control and certain transactional approval requirements. The financial requirements of the PMIERS require a mortgage insurer's "Available Assets" (generally only the most liquid assets of an insurer) to equal or exceed its "Minimum Required Assets" (which are based on an insurer's book of risk in force, calculated from tables of factors with several risk dimensions). Based on our application of the PMIERS, as of September 30, 2021, our Available Assets are in excess of our Minimum Required Assets; and we are in compliance with the financial requirements of the PMIERS and eligible to insure loans purchased by the GSEs.

The insurance laws of 16 jurisdictions, including Wisconsin, our domiciliary state, require a mortgage insurer to maintain a minimum amount of statutory capital relative to the risk in force (or a similar measure) in order for the mortgage insurer to continue to write new business. We refer to these requirements as the "State Capital Requirements" and together with the GSE Financial Requirements, the "Financial Requirements." While they vary among jurisdictions, the most common State Capital Requirements allow for a maximum risk-to-capital ratio of 25 to 1. A risk-to-capital ratio will increase if (i) the percentage decrease in capital exceeds the percentage decrease in insured risk, or (ii) the percentage increase in capital is less than the percentage increase in insured risk. Wisconsin does not regulate capital by using a risk-to-capital measure but instead requires a minimum policyholder position ("MPP"). The "policyholder position" of a mortgage insurer is its net worth or surplus, contingency reserve and a portion of the reserves for unearned premiums.

At September 30, 2021, our risk-to-capital ratio was 9.0 to 1, below the maximum allowed by the jurisdictions with State Capital Requirements, and our policyholder position was \$3.6 billion above the required MPP of \$1.8 billion. The calculation of our risk-to-capital ratio and MPP reflect credit for the risk ceded under our reinsurance transactions. It is possible that we will not be allowed full credit for the risk ceded to the reinsurers. If we are not allowed an agreed level of credit under either the State Capital Requirements or the financial requirements of the PMIERS, we may terminate the reinsurance transactions, without penalty.

G. - I. No significant change

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$75,171,094 on September 30, 2021.

K. - M. No significant changes

14. Liabilities, Contingencies and Assessments

A. - F. No significant changes

G. All Other Contingencies

Before paying an insurance claim, generally we review the loan and servicing files to determine the appropriateness of the claim amount. When reviewing the files, we may determine that we have the right to rescind coverage or deny a claim on the loan (both referred to as "rescissions"). In addition, our insurance policies generally provide that we can reduce a claim if the servicer did not comply with its obligations under our insurance policy (such reduction referred to as a "curtailment"). In recent quarters, an immaterial percentage of claims received in a quarter have been resolved by rescissions. In 2020 and the three quarters of 2021, curtailments reduced our average claim paid by approximately 3.6% and 3.9%, respectively. The COVID-19 related foreclosure moratoriums and forbearance plans have decreased our claims paid activity beginning in the second quarter of 2020. It is difficult to predict the level of curtailments once the foreclosure moratoriums and forbearance plans end.

When the insured disputes our right to rescind coverage or curtail claims, we generally engage in discussions in an attempt to settle the dispute. If we are unable to reach a settlement, the outcome of a dispute ultimately may be determined by legal proceedings. Under SSAP 5R, until a loss associated with settlement discussions or legal proceedings becomes probable and can be reasonably estimated, we consider our claim payment or rescission resolved for financial reporting purposes and do not accrue an estimated loss. When we determine that a loss is probable and can be reasonably estimated, we record our best estimate of our probable loss, including recording a probable loss of \$6.3 million in the second quarter of 2021. In those cases, until settlement negotiations or legal proceedings are concluded (including the receipt of any necessary GSE approvals), it is reasonably possible that we will record an additional loss. We are currently involved in discussions and/or proceedings with respect to our claims paying practices. Although it is reasonably possible that, when all of these matters are resolved, we will not prevail on all matters, we are unable to make a reasonable estimate or range of estimates of the potential liability. We estimate the maximum exposure where a loss is reasonably possible to be approximately \$27 million. This estimate of maximum exposure is based upon currently available information; is subject to significant judgment, numerous assumptions and known and unknown uncertainties; will include an amount for matters for which we have recorded a probable loss until such matters are concluded; will include different matters from time to time; and does not include interest or consequential or exemplary damages.

In addition to the matters described above, we are involved in other legal proceedings in the ordinary course of business. In our opinion, based on the facts known at this time, the ultimate resolution of these ordinary course legal proceedings will not have a material adverse effect on our financial position or results of operations.

15. Leases - no significant changes

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - not applicable

20. Fair Value Measurement

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 - Quoted prices for identical instruments in active markets that we can access.

Level 2 - Quoted prices for similar instruments in active markets that we can access; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments.

Level 3 - Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. The inputs used to derive the fair value of Level 3 securities reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents - Money market mutual funds	\$ 127,274,622	\$ -	\$ -	\$ -	\$ 127,274,622
Bonds	-	429,107	-	-	429,107
Real estate acquired through claim settlement	-	-	1,484,609	-	1,484,609
Total assets at fair value	\$ 127,274,622	\$ 429,107	\$ 1,484,609	\$ -	\$ 129,188,338
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

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(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 06/30/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 09/30/2021
a. Assets										
Real estate acquired through claim settlement	\$ 572,000	\$ -	\$ -	\$ (74,773)	\$ -	\$ 1,178,032	\$ -	\$ (190,650)	\$ -	\$ 1,484,609
Total Assets	\$ 572,000	\$ -	\$ -	\$ (74,773)	\$ -	\$ 1,178,032	\$ -	\$ (190,650)	\$ -	\$ 1,484,609
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security to be transferred into or out of Level 3. During the period ended September 30, 2021, there were no transfers into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and 3 Fair Values

We use independent pricing sources to determine the fair value of our financial instruments, which primarily consist of assets in our bond portfolio, but also includes amounts in cash and cash equivalents and restricted cash and cash equivalents. A variety of inputs are used; in approximate order of priority, they are: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves.

On a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

To determine the fair value of financial instruments in Level 1 and 2 of the fair value hierarchy, independent pricing sources, as described above, have been used. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded.

Our non-financial assets that are classified as Level 3 securities consist of real estate acquired through claim settlement. Real estate acquired are valued at the lower of our acquisition cost or a percentage of the appraised value. The percentage applied to the appraised value is based upon our historical sales experience adjusted for current trends.

B. Other Fair Value Disclosures – not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of September 30, 2021 and December 31, 2020:

September 30, 2021	Aggregate Fair Value	Admitted Asset Value	Level			Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
			Level 1	Level 2	Level 3			
Bonds	\$6,163,363,354	\$5,921,283,428	\$391,695,875	\$5,771,667,479	\$-	\$-	\$-	
Common stocks	3,100,000	3,100,000	-	3,100,000	-	-	-	
Short-term investments	1,533,573	1,532,412	-	1,533,573	-	-	-	
Cash equivalents	127,274,622	127,274,622	127,274,622	-	-	-	-	

December 31, 2020	Aggregate Fair Value	Admitted Asset Value	Level			Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
			Level 1	Level 2	Level 3			
Bonds	\$5,773,487,240	\$5,442,796,635	\$279,433,952	\$5,494,053,288	\$-	\$-	\$-	
Common stocks	3,100,000	3,100,000	-	3,100,000	-	-	-	
Short-term investments	1,259,322	1,258,985	-	1,259,322	-	-	-	
Cash equivalents	158,911,890	158,911,890	158,911,890	-	-	-	-	

Our common stocks are comprised solely of FHLB stock which must be held in connection with our FHLB membership. The fair value of the common stock, which can only be redeemed or sold at par value to the security issuer, is most readily determined by transactions of identical or similar securities of the issuer at par value, which falls within the Level 2 fair value hierarchy. See Note 20A(4) for the determination of the fair value of Level 1 and Level 2 financial instruments.

D. Not Practicable to Estimate Fair Value – not applicable

21. Other Items

A. Unusual or Infrequent Items – not applicable

B. Troubled Debt Restructuring: Debtors – not applicable

C. Other Disclosures

While the COVID-19 pandemic had a material impact on our 2020 financial results, as we reserved for losses associated with the increased delinquency notices received, it has had a limited impact on our results for the nine months ended September 30, 2021. While uncertain, the future impact of the COVID-19 pandemic on our business, financial results, liquidity and/or financial condition may also be material. The magnitude of the future impact will be influenced by various factors, including the length and severity of the pandemic in the United States, the length of time that measures intended to reduce the transmission of COVID-19 remain in place, the level of unemployment, and the impact of past and future government initiatives and actions taken by the GSEs (including mortgage forbearance and modification programs) to mitigate the economic harm caused by the COVID-19 pandemic.

D. Business Interruption Insurance Recoveries – not applicable

E. State Transferable and Non-transferable Tax Credits – no significant changes

F. Subprime-Mortgage-Related Risk Exposure – no significant changes

G. Insurance-Linked Securities (ILS) Contracts

We have aggregate excess of loss reinsurance transactions (“Home Re Transactions”) with unaffiliated special purpose insurers domiciled in Bermuda (“Home Re Entities”). For the reinsurance coverage periods, we retain the first layer of the respective aggregate losses paid, and a Home Re Entity will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses paid in excess of the outstanding reinsurance coverage amount. Subject to certain conditions, the reinsurance coverage decreases over a period of either 10 or 12.5 years, depending on the transaction, as the underlying covered mortgages amortize or are repaid, or mortgage insurance losses are paid. We have rights to terminate the Home Re Transactions under certain circumstances.

In February 2021, we entered into a fourth fully collateralized reinsurance transaction with Home Re 2021-1 Ltd. (“Home Re 2021-1”), that provides for up to \$398.8 million of aggregate excess-of-loss reinsurance coverage on a portfolio of mortgage insurance policies having insurance coverage in force dates from August 1, 2020 through December 31, 2020. For the reinsurance coverage period, we retain the first layer of \$211.2 million of aggregate losses, and Home Re 2021-1 will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses in excess of the outstanding reinsurance coverage amount. We have rights to terminate the reinsurance transaction, which includes an option to terminate on or after January 25, 2028.

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

In August 2021, we entered into a fifth fully collateralized reinsurance transaction with Home Re 2021-2 Ltd. (“Home Re 2021-2”), that provides for up to \$398.4 million of aggregate excess-of-loss reinsurance coverage on a portfolio of mortgage insurance policies having insurance coverage in force dates from January 1, 2021 through May 28, 2021. For the reinsurance coverage period, we retain the first layer of \$190.2 million of aggregate losses, and Home Re 2021-2 will then provide second layer coverage up to the outstanding reinsurance coverage amount. We retain losses in excess of the outstanding reinsurance coverage amount. We have rights to terminate the reinsurance transaction, which includes an option to terminate on or after July 25, 2028.

The Home Re Entities financed the coverages by issuing mortgage insurance-linked notes (“ILNs”) to unaffiliated investors in an aggregate amount equal to the initial reinsurance coverage amounts. The Home Re 2018-1, Home Re 2019-1 and Home Re 2020-1 ILNs each have ten-year legal maturities and the Home Re 2021-1 and Home Re 2021-2 ILNs have a twelve-and-a-half-year legal maturity, and each ILN is non-recourse to any assets of ours or our affiliates. The proceeds of the ILNs, which were deposited into reinsurance trusts for the benefit of us, will be the source of reinsurance claim payments to us and principal repayments on the ILNs. The reinsurance premiums ceded to each Home Re Entity are composed of coverage, initial expense and supplemental premiums. The coverage premiums are generally calculated as the difference between the amount of interest payable by the Home Re entity on the remaining reinsurance coverage levels, and the investment income collected on the collateral assets held in the reinsurance trust account.

When a “Trigger Event” is in effect, payment of principal on the related notes will be suspended and the reinsurance coverage available to us under the transactions will not be reduced by such principal payments. As of September 30, 2021, a “Trigger Event” has occurred on our Home Re 2018-1 and Home Re 2019-1 ILN Transactions because the reinsured principal balance of loans that were reported 60 or more days delinquent exceeded 4% of the total reinsured principal balance of loans under each transaction. A “Trigger Event” has also occurred on the Home Re 2021-1 and Home Re 2021-2 ILN Transactions because the credit enhancement of the most senior tranches is less than the target credit enhancement.

ILS Contracts Outstanding as of September 30, 2021:

Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
-------------------------------------	----------------------------

Management of Risk Related To:

(1) Directly Written Insurance Risks

a. ILS Contracts as Issuer		\$	-
b. ILS Contracts as Ceding Issuer	5	\$	1,512,543,000
c. ILS Contracts as Counterparty		\$	-

(2) Assumed Insurance Risks

a. ILS Contracts as Issuer		\$	-
b. ILS Contracts as Ceding Issuer		\$	-
c. ILS Contracts as Counterparty		\$	-

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – not applicable

22. Events Subsequent

We have considered subsequent events through November 4, 2021.

23. Reinsurance

In addition to the Home Re Transactions discussed above, we utilize quota share reinsurance (“QSR”) transactions to manage our exposure to losses resulting from our mortgage guaranty insurance policies and to provide reinsurance capital credit under the PMIERS.

We entered into a QSR agreement with a group of unaffiliated reinsurers with an effective date of January 1, 2021. The QSR Agreement provides coverage on eligible NIW in 2021 (“2021 QSR Transaction”). Under the 2021 QSR Transaction we will cede losses and premiums on or after the effective date through December 31, 2032, at which time the agreement expires. Early termination of the agreement can be elected by us effective December 31, 2023 and bi-annually thereafter, for a fee, or under specified scenarios for no fee upon prior written notice, including if we will receive less than 90% of the full credit amount under the PMIERS full financial statement credit or full credit under applicable regulatory capital requirements for the risk ceded in any required calculation period.

The structure of the 2021 QSR Transaction is a 12.5% quota share for all policies covered, with a 20% ceding commission as well as a profit commission. Generally, under the 2021 QSR Transaction we will receive an annual profit commission provided the annual loss ratio on the loans covered under the transaction remains below 57.5%. Under the 2021 QSR Transaction, we have the option, for a fee, to reduce the quota share percentage from the original quota share percentage of 12.5% to 10.5% or 8.0%. We can elect to reduce the quota share percentage beginning on July 1, 2022, and bi-annually thereafter.

The QSR Agreement also provides coverage on eligible NIW in 2022 (“2022 QSR Transaction”). Under the 2022 QSR Transaction, we will cede losses and premiums on or after the effective date through December 31, 2033 for eligible 2022 NIW, at which time the agreement expires. Early termination of the agreement can be elected by us effective December 31, 2024, and bi-annually thereafter, for a fee, or under specified scenarios for no fee upon prior written notice, including if we will receive less than 90% of the full credit amount under the PMIERS for the risk ceded in any required calculation period or full credit under applicable regulatory capital requirements for the risk ceded in any required calculation period.

The structure of the 2022 QSR Transaction is a 15.0% quota share for all policies covered, with a 20% ceding commission as well as a profit commission. Generally, under the 2022 QSR Transaction, we will receive a profit commission provided the annual loss ratio on the loans covered under the transaction remains below 57.5%. Under the 2022 QSR Transaction, we have the option, for a fee, to reduce the quota share percentage from the original quota share percentage of 15.0% to 12.5% or 10.0%. We can elect to reduce the quota share percentage beginning on July 1, 2023, and bi-annually thereafter.

Our quota share reinsurance transactions typically have annual loss ratio caps of 300% and lifetime loss ratio caps of 200%.

We have elected to terminate our 2017 QSR and 2018 QSR Transactions effective December 31, 2021 and will incur an early termination fee of \$5 million at December 31, 2021.

A. - J. No significant changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2020 were \$785 million. As of September 30, 2021, \$49 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$730 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been \$6 million of favorable prior year development from December 31, 2020 to September 30, 2021 on previously received delinquencies. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known. Our estimate of premiums to be refunded on expected claim payments is accrued for separately. Changes in the liability affect premiums written and earned.

B. Not applicable

26. Inter-company Pooling Arrangements – not applicable

27. Structured Settlements – not applicable

28. Health Care Receivables – not applicable

29. Participating Policies – not applicable

30. Premium Deficiency Reserves – no significant changes

31. High Deductibles - not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses - not applicable

33. Asbestos/Environmental Reserves - not applicable

34. Subscriber Savings Accounts - not applicable

35. Multiple Peril Crop Insurance - not applicable

36. Financial Guaranty Insurance - not applicable

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No []
- 2.2 If yes, date of change: 04/29/2021
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000876437
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
 If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/10/2018
- 6.4 By what department or departments?
 Office of the Commissioner of Insurance of the State of Wisconsin
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 373,418,816 | \$ 369,041,196 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 373,418,816 | \$ 369,041,196 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
- If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company, LLP	U.....
Goldman Sachs Asset Management, LP	U.....
Nate Abramowski	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595	Wellington Management Company, LLP	549300YHP12TEZNLX41	SEC	NO.....
46502	Goldman Sachs Asset Management, LP	CF5M58QA35CFPUX70H17	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

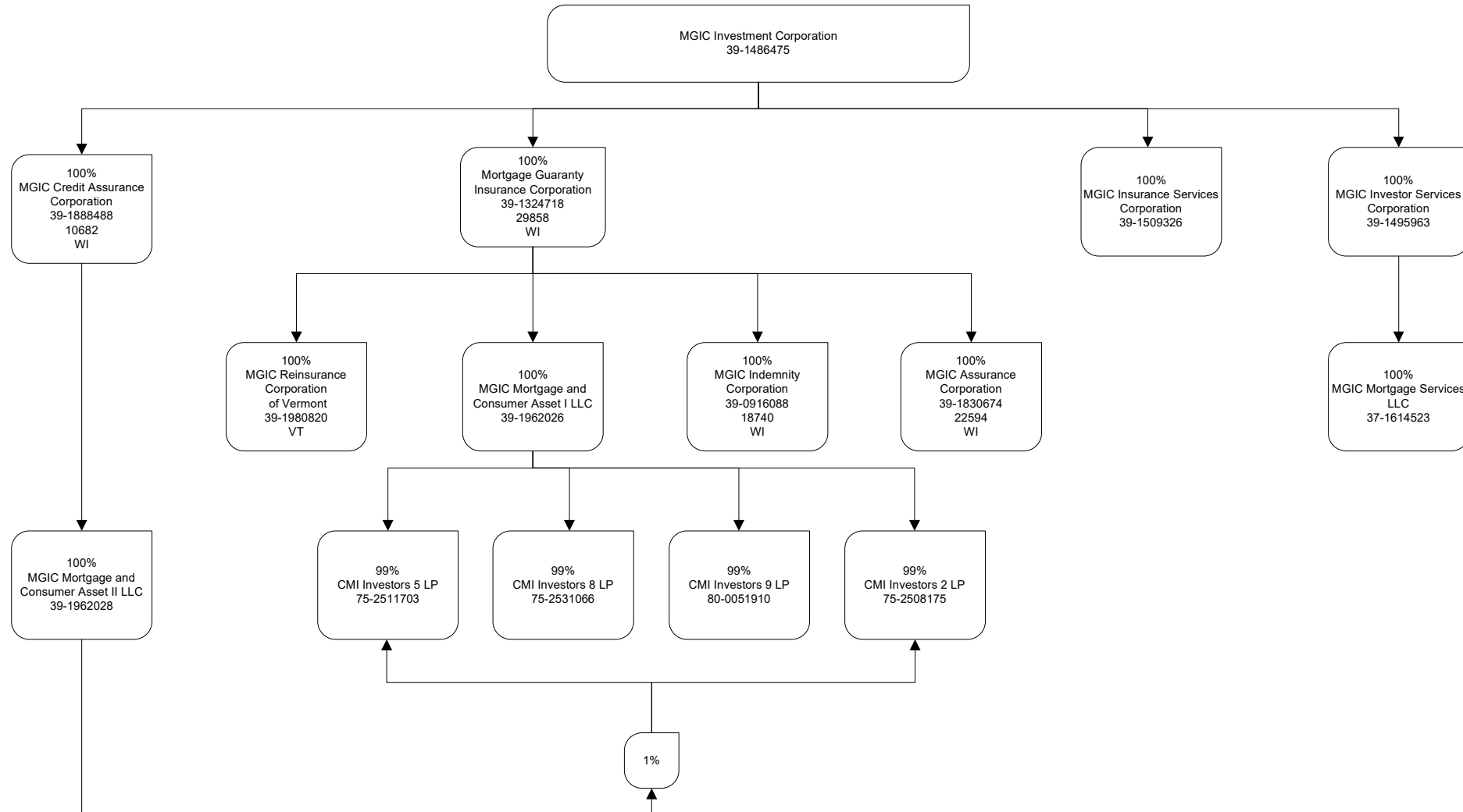
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	9,193,104	8,016,617	260,749	1,050,694	10,533,993	7,286,673
2. Alaska	AK	L	2,726,390	2,287,988		256,250	858,548	516,735
3. Arizona	AZ	L	19,928,393	20,861,797	293,165	648,133	7,071,453	4,707,089
4. Arkansas	AR	L	3,101,200	2,551,410	207,470	283,564	3,931,976	2,068,516
5. California	CA	L	67,584,826	65,434,884	419,286	2,916,863	10,882,290	40,049,596
6. Colorado	CO	L	16,411,800	16,511,007	(5,717)	171,036	5,968,094	3,771,979
7. Connecticut	CT	L	12,054,178	12,288,331	1,147,257	1,485,873	18,532,954	16,389,549
8. Delaware	DE	L	4,562,416	5,038,947	191,006	871,979	7,351,447	6,307,465
9. District of Columbia	DC	L	2,532,777	2,323,215	114,792	190,917	6,559,109	4,659,577
10. Florida	FL	L	65,743,009	64,371,645	4,812,715	10,943,101	115,695,771	86,346,562
11. Georgia	GA	L	29,055,836	27,635,171	616,068	773,778	41,833,627	23,461,499
12. Hawaii	HI	L	3,372,127	3,470,974	128,181	745,801	2,458,273	5,798,639
13. Idaho	ID	L	5,540,672	5,749,866	(7,377)	15,981	2,082,530	3,878,885
14. Illinois	IL	L	36,629,626	36,824,047	4,228,695	7,198,363	65,597,053	55,875,087
15. Indiana	IN	L	14,466,463	15,709,460	969,369	1,339,046	15,049,981	12,177,867
16. Iowa	IA	L	10,131,589	9,469,914	629,606	562,849	3,602,212	5,826,920
17. Kansas	KS	L	6,709,856	6,595,702	214,946	441,277	3,036,663	4,965,115
18. Kentucky	KY	L	7,378,974	7,121,122	193,759	383,181	6,218,427	4,504,359
19. Louisiana	LA	L	8,843,510	9,252,258	917,718	1,318,355	6,634,059	3,673,646
20. Maine	ME	L	3,990,127	3,784,125	232,840	940,945	3,621,792	3,574,115
21. Maryland	MD	L	24,292,058	21,796,945	2,670,790	6,183,741	43,426,229	34,604,209
22. Massachusetts	MA	L	15,561,262	16,536,187	1,038,072	1,908,909	18,345,795	18,088,006
23. Michigan	MI	L	27,039,947	27,635,722	483,028	1,900,244	23,540,493	14,268,329
24. Minnesota	MN	L	23,951,475	25,806,413	392,983	1,237,786	23,442,356	17,008,547
25. Mississippi	MS	L	6,499,731	6,203,536	395,897	869,336	7,050,871	4,131,268
26. Missouri	MO	L	16,796,828	15,519,838	273,454	1,189,636	13,913,584	11,854,708
27. Montana	MT	L	3,692,496	4,001,889	12,399	128,714	1,795,614	3,004,450
28. Nebraska	NE	L	6,702,886	6,704,428	78,509	203,315	2,808,523	4,697,702
29. Nevada	NV	L	9,417,031	9,228,651	184,677	829,919	1,991,878	7,038,148
30. New Hampshire	NH	L	4,746,486	4,962,894	83,724	407,942	3,209,851	3,186,621
31. New Jersey	NJ	L	24,786,448	23,529,638	2,879,576	7,910,316	45,897,012	52,151,189
32. New Mexico	NM	L	4,761,555	5,144,126	446,845	289,850	2,551,734	1,609,745
33. New York	NY	L	28,321,212	24,888,660	4,608,686	9,677,514	101,103,437	105,257,084
34. North Carolina	NC	L	29,093,590	26,117,159	297,369	1,034,694	26,587,829	16,525,871
35. North Dakota	ND	L	4,747,687	4,781,718	205,473	183,576	1,822,603	3,273,175
36. Ohio	OH	L	33,337,244	35,668,170	1,605,628	3,021,096	30,032,410	22,824,435
37. Oklahoma	OK	L	3,794,871	2,965,234	224,699	388,860	1,999,730	1,021,247
38. Oregon	OR	L	15,858,771	15,606,428	10,330	502,284	1,460,218	4,947,808
39. Pennsylvania	PA	L	41,866,760	41,975,142	1,778,517	3,686,087	32,931,312	39,076,463
40. Rhode Island	RI	L	2,343,019	2,430,985	343,413	397,813	3,469,862	3,743,644
41. South Carolina	SC	L	14,269,467	13,366,219	341,739	862,857	17,205,285	10,889,189
42. South Dakota	SD	L	2,764,783	3,021,715	24,144	65,759	815,547	1,507,918
43. Tennessee	TN	L	12,269,076	12,307,903	317,947	518,047	11,179,198	7,009,709
44. Texas	TX	L	61,729,273	58,555,119	764,152	1,913,682	32,277,701	18,513,204
45. Utah	UT	L	7,793,146	7,968,433	67,109	(63,062)	2,173,275	1,745,639
46. Vermont	VT	L	2,170,070	2,058,688	89,479	548,970	1,899,210	1,941,451
47. Virginia	VA	L	28,717,198	26,474,749	666,295	2,046,344	32,339,482	25,184,225
48. Washington	WA	L	21,887,452	22,994,756	318,892	455,616	2,079,778	7,644,803
49. West Virginia	WV	L	4,430,413	4,018,830	81,011	396,079	3,427,137	2,373,648
50. Wisconsin	WI	L	21,017,523	23,095,969	594,540	1,485,209	16,627,365	16,326,497
51. Wyoming	WY	L	2,463,151	2,972,480	(8,191)	122,396	1,333,320	2,373,606
52. American Samoa	AS	N						
53. Guam	GU	L	670,391	675,318			82,330	49,687
54. Puerto Rico	PR	L	4,300,854	3,481,489	4,296,895	4,287,013	25,286,731	25,194,428
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		842,051,027	827,793,911	41,132,609	87,128,528	871,627,952	784,906,526
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG 53
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)
- D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile
- R - Registered - Non-domiciled RRGs
- Q - Qualified - Qualified or accredited reinsurer
- N - None of the above - Not allowed to write business in the state 4

NOTE: Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1486475		876437	New York Stock Exchange ..	MGIC Investment Corporation	WI	UDP		Ownership.....	100.000		N	
.0105	Mortgage Guaranty Insurance Corporation	29858	39-1324718				Mortgage Guaranty Insurance Corporation	WI	RE	MGIC Investment Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1509326				MGIC Insurance Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1495963				MGIC Investor Services Corporation	WI	NIA	MGIC Investment Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.18740	39-0916088				MGIC Indemnity Corporation	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.10682	39-1888488				MGIC Credit Assurance Corporation	WI	IA	MGIC Investment Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.22594	39-1830674				MGIC Assurance Corporation	WI	DS	Mortgage Guaranty Insurance Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1980820				MGIC Reinsurance Corporation of Vermont	VT	DS	Mortgage Guaranty Insurance Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1962026				MGIC Mortgage and Consumer Asset I LLC	DE	DS	Mortgage Guaranty Insurance Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	37-1614523				MGIC Mortgage Services LLC	WI	NIA	MGIC Investor Services Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	39-1962028				MGIC Mortgage and Consumer Asset II LLC	DE	NIA	MGIC Credit Assurance Corporation	Ownership.....	100.000	MGIC Investment Corporation	N	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2511703				CMI Investors 5 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership.....	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2511703				CMI Investors 5 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership.....	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2531066				CMI Investors 8 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership.....	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2531066				CMI Investors 8 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership.....	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	80-0051910				CMI Investors 9 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership.....	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	80-0051910				CMI Investors 9 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership.....	1.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2508175				CMI Investors 2 LP	DE	DS	MGIC Mortgage and Consumer Asset I LLC	Ownership.....	99.000	MGIC Investment Corporation	Y	
.0105	Mortgage Guaranty Insurance Corporation	.00000	75-2508175				CMI Investors 2 LP	DE	NIA	MGIC Mortgage and Consumer Asset II LLC	Ownership.....	1.000	MGIC Investment Corporation	Y	

Asterisk	Explanation
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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied Lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty	864,675,105	90,562,056	10.5	40.2
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	864,675,105	90,562,056	10.5	40.2
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied Lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty	279,400,229	842,051,027	827,793,911
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence			
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	279,400,229	842,051,027	827,793,911
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2018 + Prior	297,348		297,348	26,436	68	26,504	240,470	71		240,541	(30,442)	139	(30,303)
2. 2019	143,021	3,000	146,021	13,445	191	13,636	106,158	595		106,753	(23,418)	(2,214)	(25,632)
3. Subtotals 2019 + Prior	440,369	3,000	443,369	39,881	259	40,140	346,628	666		347,294	(53,860)	(2,075)	(55,935)
4. 2020	315,914	25,747	341,661	8,655	284	8,939	353,255	20,398	9,300	382,953	45,996	4,235	50,231
5. Subtotals 2020 + Prior	756,283	28,747	785,030	48,536	543	49,079	699,883	21,064	9,300	730,247	(7,864)	2,160	(5,704)
6. 2021	XXX	XXX	XXX	XXX	339	339	XXX	74,353	20,475	94,828	XXX	XXX	XXX
7. Totals	756,283	28,747	785,030	48,536	882	49,418	699,883	95,417	29,775	825,075	(7,864)	2,160	(5,704)
8. Prior Year-End Surplus As Regards Policyholders	1,336,037										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (1.0)	2. 7.5	3. (0.7)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.4)

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

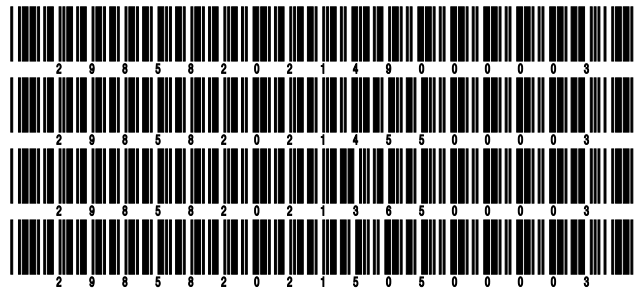
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Miscellaneous receivables	334,154		334,154	1,902
2505. Cash surrender value of split dollar life plan	284,326		284,326	284,326
2597. Summary of remaining write-ins for Line 25 from overflow page	618,480		618,480	286,228

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Liability for pension benefits	(2,790,651)	6,792,017
2597. Summary of remaining write-ins for Line 25 from overflow page	(2,790,651)	6,792,017

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	14,307,664	21,008,836
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	3,921,327	8,429,734
2.2 Additional investment made after acquisition	97,625	211,273
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	737,079	2,318,965
5. Deduct amounts received on disposals	3,908,629	15,460,453
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	454,793	1,658,806
8. Deduct current year's depreciation	406,414	541,885
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	14,293,859	14,307,664
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	14,293,859	14,307,664

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest premium and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	75,253	75,253
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	75,253	75,253
12. Deduct total nonadmitted amounts	75,253	75,253
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	5,819,315,451	5,565,143,430
2. Cost of bonds and stocks acquired	996,329,932	1,790,416,300
3. Accrual of discount	1,659,262	2,420,680
4. Unrealized valuation increase (decrease)	9,826,623	769,955,396
5. Total gain (loss) on disposals	(3,848,992)	(688,264,973)
6. Deduct consideration for bonds and stocks disposed of	498,847,771	1,579,190,505
7. Deduct amortization of premium	34,127,445	46,695,405
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		184,265
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	3,117,564	5,714,793
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	6,293,424,624	5,819,315,451
12. Deduct total nonadmitted amounts	3,694,044	3,763,371
13. Statement value at end of current period (Line 11 minus Line 12)	6,289,730,580	5,815,552,080

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	4,578,830,867	119,637,063	64,864,495	3,290,534	4,476,696,238	4,578,830,867	4,636,893,969	4,253,348,543
2. NAIC 2 (a)	1,277,988,037	36,267,160	25,789,488	(15,393,227)	1,212,332,338	1,277,988,037	1,273,072,482	1,177,691,307
3. NAIC 3 (a)	12,329,537			90,746	12,240,109	12,329,537	12,420,283	12,151,971
4. NAIC 4 (a)	877,069		447,039	(924)	879,873	877,069	429,106	863,798
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	5,870,025,510	155,904,223	91,101,022	(12,012,871)	5,702,148,558	5,870,025,510	5,922,815,840	5,444,055,619
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	5,870,025,510	155,904,223	91,101,022	(12,012,871)	5,702,148,558	5,870,025,510	5,922,815,840	5,444,055,619

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$295,412 ; NAIC 2 \$1,237,000 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	1,532,412	xxx	1,556,782	19,938	300

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,258,985	13,139,440
2. Cost of short-term investments acquired	17,088,638	59,778,462
3. Accrual of discount	2,767	35,177
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	2,593	(11,775)
6. Deduct consideration received on disposals	16,798,353	71,542,694
7. Deduct amortization of premium	22,218	139,625
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,532,412	1,258,985
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,532,412	1,258,985

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	158,911,890	96,246,711
2. Cost of cash equivalents acquired	1,258,376,643	2,642,539,419
3. Accrual of discount		15,707
4. Unrealized valuation increase (decrease)	(3,144)	1,332
5. Total gain (loss) on disposals	(9,311)	78,942
6. Deduct consideration received on disposals	1,290,001,456	2,579,966,751
7. Deduct amortization of premium		3,470
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	127,274,622	158,911,890
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	127,274,622	158,911,890

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
5105 San Jorge Ave NW	Albuquerque	.NM.	09/16/2021	Fannie Mae	359,632		337,600	
736 Avenue F	Billings	.MT.	09/17/2021	Freddie Mac	187,009		187,009	
2208 7th Avenue S	Saint Cloud	.MN.	09/20/2021	Freddie Mac	338,449		281,600	
16821 Mohican Dr	Lockport	.IL.	09/01/2020	Fannie Mae				(70)
2702 W. 39th St	Lorain	.OH.	07/28/2021	Freddie Mac	100,659		110,400	12,270
13425 Hilldale Rd	Valley Center	.CA.	03/23/2020	Fannie Mae				(105)
1991 Marsh Point Drive	Frisco	.TX.	08/25/2020	Fannie Mae				(57)
4811 Lanier Avenue	Baltimore	.MD.	08/16/2021	Dovenmuehle Mortgage, Inc	180,208		152,000	37
0199999. Acquired by Purchase					1,165,957		1,068,609	12,075
0399999 - Totals					1,165,957		1,068,609	12,075

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
510 Wauregan Road	Danielson	.CT.	08/11/2021	Thomas Roudabush	227,857								156,000	190,650		34,650	34,650	2,766	7,338
16821 Mohican Dr	Lockport	.IL.	02/19/2021	Piotr & Lucia Stoch			328,000		71,857		(71,857)					70	70		
40440 Aster Pl	Palmdale	.CA.	03/19/2021	Doorsteps Now LLC															125
121 Lejeune Way	Annapolis	.MD.	04/02/2021	Alex B Eichenmuller and Andrew R Leidig			324,000												125
11128 Monarch St	Spring Hill	.FL.	06/15/2021	Isvier Noa Ortega															(36)
13425 Hilldale Rd	Valley Center	.CA.	06/16/2020	Crescencio Resendiz Nieto, Jose Luis Resendiz Sal												105	105		125
42 Colony Park Cir	Galveston	.TX.	05/10/2021	RM Patrick and Michelle Patrick															125
1991 Marsh Point Drive	Frisco	.TX.	10/15/2020	Richard Leon and Patricia Sue Shepard												57	57		125
2020 Blue Ridge Ln	Odenville	.AL.	05/13/2021	Josh and Linda Wise															125
2694 South Erin Way	San Bernardino	.CA.	04/14/2021	Jaime Giovanni Rivera and Aron Martinez															125
0199999. Property Disposed					227,857		652,000		71,857		(71,857)		156,000	190,650		34,882	34,882	2,766	7,927
0399999 - Totals					227,857		652,000		71,857		(71,857)		156,000	190,650		34,882	34,882	2,766	7,927

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Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		09/21/2021	Nomura Securities Intl		1,495,908	1,387,710	4,240	1.A
	U.S. Tax And Loss Bond 0.000% 09/15/31		09/15/2021	Bureau of Public Debt		37,000,000	37,000,000		1.A
91282C-CU-3	U.S. Treasury Note 0.125% 08/31/23		09/29/2021	Wells Fargo		4,012,853	4,024,000	417	1.A
0599999. Subtotal - Bonds - U.S. Governments						42,508,761	42,411,710	4,657	XXX
93974E-TE-6	Washington St Taxable Ser T 0.210% 08/01/23		07/30/2021	J.P. Morgan		65,000	65,000		1.B FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						65,000	65,000		XXX
108152-KF-5	Bridgeport CT Taxable Ref Series B 2.479% 07/01/30		07/21/2021	Raymond James & Associates		7,190,000	7,190,000		1.F FE
68587F-AT-1	Oregon Edu Dists Pensn Oblig Taxable Series A 0.312% 06/30/23		07/23/2021	Piper, Jaffray & Hopwood		40,000	40,000		1.C FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						7,230,000	7,230,000		XXX
3133KY-VT-3	Freddie Mac FR RB5126 2.500% 09/01/41		09/21/2021	Wells Fargo		3,614,746	3,459,346	5,285	1.A
36122N-B5-0	Golden St Tob Securitization Txbl-Ref-Enh Tobacco Settle 2.746% 06/01/34		09/30/2021	Jefferies & Co Inc.		2,215,000	2,215,000		1.D FE
46256Q-LX-2	Iowa St Brd Regents Hosp Rev Txble Univ IA Hospitals Ser B 0.200% 10/01/22		07/28/2021	J.P. Morgan		405,000	405,000		1.D FE
542691-EY-2	Long Island NY Pwr Auth Rev Taxable Ref Ser C 0.359% 03/01/23		09/15/2021	Wells Fargo		55,000	55,000		1.F FE
70917R-B5-3	Pennsylvania St Hgr Ed Facs BAB-Temple University 6.141% 04/01/30		09/23/2021	Barnett Bank		3,526,410	2,820,000	84,664	1.E FE
70917R-B5-3	Pennsylvania St Hgr Ed Facs BAB-Temple University 6.141% 04/01/30		09/23/2021	Goldman Sachs & Co., Inc.		1,563,125	1,250,000	37,528	1.E FE
709235-S2-2	Pennsylvania St Univ Taxable Ser D 1.353% 09/01/23		08/05/2021	Morgan Stanley & Co., Inc.		61,272	60,000	356	1.C FE
73358W-4V-3	Port Auth NY & NJ Txble Consolidated Nts Ser AAA 1.086% 07/01/23		08/05/2021	Morgan Stanley & Co., Inc.		40,592	40,000	46	1.E FE
73358W-4V-3	Port Auth NY & NJ Txble Consolidated Nts Ser AAA 1.086% 07/01/23		08/05/2021	J.P. Morgan		142,066	140,000	160	1.E FE
73358W-4V-3	Port Auth NY & NJ Txble Consolidated Nts Ser AAA 1.086% 07/01/23		08/05/2021	J.P. Morgan		197,870	195,000	224	1.E FE
87971L-AR-6	Tempe AZ COPs Taxable COPs 2.321% 07/01/34		07/08/2021	RBC Capital Markets		6,985,000	6,985,000		1.B FE
87971L-AS-4	Tempe AZ COPs Taxable COPs 2.421% 07/01/35		07/08/2021	RBC Capital Markets		10,325,000	10,325,000		1.B FE
87971L-AT-2	Tempe AZ COPs Taxable COPs 2.521% 07/01/36		07/08/2021	RBC Capital Markets		3,500,000	3,500,000		1.B FE
3199999. Subtotal - Bonds - U.S. Special Revenues						32,631,081	31,449,346	128,263	XXX
00206R-MJ-8	AT&T Inc 0.900% 03/25/24		07/01/2021	Bank of America		400,852	400,000	1,030	2.B FE
00287Y-AQ-2	Abbvie Inc 3.600% 05/14/25		07/01/2021	Market Access Corp		381,822	350,000	1,820	2.B FE
045054-AP-8	Ashtead Capital Inc 2.450% 08/12/31		08/03/2021	Cantor Fitzgerald & Co. Inc.		596,392	595,000		2.C FE
045054-AP-8	Ashtead Capital Inc 2.450% 08/12/31		08/03/2021	Stifel, Nicolaus & Co., Inc.		200,504	200,000		2.C FE
045054-AP-8	Ashtead Capital Inc 2.450% 08/12/31		08/03/2021	Stifel, Nicolaus & Co., Inc.		365,887	365,000		2.C FE
045054-AP-8	Ashtead Capital Inc 2.450% 08/12/31		08/03/2021	Stifel, Nicolaus & Co., Inc.		200,314	200,000		2.C FE
045054-AP-8	Ashtead Capital Inc 2.450% 08/12/31		08/03/2021	J.P. Morgan		2,079,683	2,085,000		2.C FE
045054-AP-8	Ashtead Capital Inc 2.450% 08/12/31		08/03/2021	Deutsche Bank Sec		817,763	815,000		2.C FE
045054-AP-8	Ashtead Capital Inc 2.450% 08/12/31		08/03/2021	Deutsche Bank Sec		597,017	595,000		2.C FE
045054-AP-8	Ashtead Capital Inc 2.450% 08/12/31		08/03/2021	Deutsche Bank Sec		606,525	605,000		2.C FE
045054-AP-8	Ashtead Capital Inc 2.450% 08/12/31		08/03/2021	Deutsche Bank Sec		1,213,049	1,210,000		2.C FE
045054-AP-8	Ashtead Capital Inc 2.450% 08/12/31		08/03/2021	Deutsche Bank Sec		1,218,062	1,215,000		2.C FE
045054-AP-8	Ashtead Capital Inc 2.450% 08/12/31		08/04/2021	Bank of America		1,192,288	1,185,000		2.C FE
045054-AP-8	Ashtead Capital Inc 2.450% 08/12/31		08/04/2021	Barclays		765,236	760,000		2.C FE
045054-AP-8	Ashtead Capital Inc 2.450% 08/12/31		08/04/2021	J.P. Morgan		1,750,962	1,740,000		2.C FE
05526D-BG-9	BAT Capital Corp 2.789% 09/06/24		07/01/2021	SumRidge Partners		341,422	325,000	3,021	2.B FE
06051G-GT-0	Bank of America Corp 3.093% 10/01/25		07/01/2021	Wells Fargo		346,379	325,000	2,683	1.G FE
065402-BA-6	Bank Series 19-BN18 Class ASB 3.432% 05/15/62		08/24/2021	Morgan Stanley & Co., Inc.		1,104,727	1,000,000	2,383	1.
16412X-AK-1	Cheniere Corpus Christi Holdin 2.742% 12/31/39		08/17/2021	Morgan Stanley & Co., Inc.		8,235,000	8,235,000		2.C FE
16877E-AC-9	Childrens Hospital 0.650% 11/01/23		07/14/2021	Morgan Stanley & Co., Inc.		100,000	100,000		1.D FE
22550L-2F-7	Credit Suisse New York 0.520% 08/09/23		08/02/2021	Credit Suisse Securities		375,000	375,000		1.E FE
34529Q-GD-0	Ford Credit Floorplan Master 0 Series 18-2 Class A 3.170% 03/15/25		07/15/2021	Bank of America		732,512	700,000	247	1.A FE
378272-AX-6	Glencore Funding Llc 1.625% 09/01/25		07/14/2021	Morgan Stanley & Co., Inc.		278,553	275,000	1,676	2.A FE
44891A-BY-2	Hyundai Capital America 1.000% 09/17/24		09/14/2021	Societe Generale		249,550	250,000		2.A FE
46647P-CK-0	JPMorgan Chase & Co 0.969% 06/23/25		07/01/2021	Credit Suisse Securities		275,256	275,000	96	1.F FE
58989V-2C-7	Met Tower Global Funding 0.700% 04/05/24		08/30/2021	Stone & Youngberg LLC		325,842	325,000	910	1.D FE
61691G-AS-9	Morgan Stanley BAML Trust Series 16-C32 Class A4 3.720% 12/15/49		08/11/2021	Barnett Bank		1,115,625	1,000,000	1,240	1.
61747Y-EA-9	MORGAN STANLEY 0.790% 05/30/25		07/01/2021	J.P. Morgan		398,560	400,000	307	1.F FE
61747Y-EB-7	MORGAN STANLEY 0.791% 01/22/25		07/15/2021	Morgan Stanley & Co., Inc.		425,000	425,000		1.F FE
65341K-BQ-8	NextGear Floorplan Mster Trust Series 21-1A Class A 0.850% 07/15/26		07/13/2021	RBC Capital Markets		649,857	650,000		1.A FE
67555J-AA-4	Ochsner LSU Health System 2.510% 05/15/31		07/20/2021	Citigroup Global Markets Inc.		8,190,000	8,190,000		2.B FE
714046-AL-3	PerkinElmer Inc 0.850% 09/15/24		09/08/2021	Bank of America		199,876	200,000		2.B FE

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
76169X-AB-0	Rexford Industrial Realt 2.150% 09/01/31		.08/04/2021	J.P. Morgan		6,386,403	6,450,000		2.B FE
773903-AK-5	Rockwell Automation 0.350% 08/15/23		.08/03/2021	Wells Fargo		174,916	175,000		1.F FE
84132G-AA-7	SE Alaska Regl Health Con 2.262% 07/01/31		.09/23/2021	Bank of America		7,855,000	7,855,000		1.C FE
89239C-AC-3	Toyota Lease Owner Trust Series 21-B Class A3 0.420% 10/21/24		.07/27/2021	MJFG Securities Americas Inc		249,997	250,000		1.A FE
95000K-BB-0	Wells Fargo Commercial Mortgag Series 16-NXS6 Class A4 2.918% 11/15/49		.08/09/2021	Wells Fargo		2,680,175	2,500,000	2,026	1.
14310G-AS-9	Carlyle Global Market Strategi Series 13-3A Class A2R 1.526% 10/15/30	D.	.08/26/2021	Goldman Sachs & Co.		3,248,375	3,250,000	6,338	1.C FE
23636A-BB-6	Danske Bank A/S 1.549% 09/10/27	D.	.09/07/2021	J.P. Morgan		5,545,000	5,545,000		1.F FE
23636A-BB-6	Danske Bank A/S 1.549% 09/10/27	D.	.09/07/2021	J.P. Morgan		7,065,000	7,065,000		1.F FE
48251B-AY-6	KKR Financial Clo Ltd Series 16 Class A2R2 1.884% 10/20/34	D.	.08/31/2021	Citigroup Global Markets Inc.		4,535,000	4,535,000		1.C FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					73,469,381	72,995,000	23,747	XXX
8399997	Total - Bonds - Part 3					155,904,223	154,151,056	156,667	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
8399999	Total - Bonds					155,904,223	154,151,056	156,667	XXX
8999997	Total - Preferred Stocks - Part 3						XXX		XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX		XXX
9799997	Total - Common Stocks - Part 3						XXX		XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						XXX		XXX
9899999	Total - Preferred and Common Stocks						XXX		XXX
9999999	Totals					155,904,223	XXX	156,667	XXX

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36176M-W8-2	Government National Mortgage A GN 770471 4.500% 07/15/41		07/01/2021	Paydown		21,000	21,000	22,987	22,757		(1,757)		(1,757)		21,000				551	07/15/2041	1.A
..36176M-W8-2	Government National Mortgage A GN 770471 4.500% 07/15/41		08/01/2021	Paydown		97,681	97,681	106,923	105,852		(8,171)		(8,171)		97,681				2,930	07/15/2041	1.A
..36176M-W8-2	Government National Mortgage A GN 770471 4.500% 07/15/41		09/01/2021	Paydown		49,761	49,761	54,469	53,923		(4,162)		(4,162)		49,761				1,679	07/15/2041	1.A
..36176M-WG-4	Government National Mortgage A GN 770447 4.500% 06/15/41		07/01/2021	Paydown		9,333	9,333	10,216	10,112		(779)		(779)		9,333				245	06/15/2041	1.A
..36176M-WG-4	Government National Mortgage A GN 770447 4.500% 06/15/41		08/01/2021	Paydown		6,583	6,583	7,206	7,133		(550)		(550)		6,583				198	06/15/2041	1.A
..36176M-WG-4	Government National Mortgage A GN 770447 4.500% 06/15/41		09/01/2021	Paydown		5,796	5,796	6,344	6,280		(484)		(484)		5,796				196	06/15/2041	1.A
..36176X-KT-5	Government National Mortgage A GN 779106 3.500% 04/15/42		07/01/2021	Paydown		124,818	124,818	136,383	135,404		(10,586)		(10,586)		124,818				2,548	04/15/2042	1.A
..36176X-KT-5	Government National Mortgage A GN 779106 3.500% 04/15/42		08/01/2021	Paydown		148,403	148,403	162,154	160,989		(12,586)		(12,586)		148,403				3,463	04/15/2042	1.A
..36176X-KT-5	Government National Mortgage A GN 779106 3.500% 04/15/42		09/01/2021	Paydown		64,715	64,715	70,712	70,204		(5,489)		(5,489)		64,715				1,699	04/15/2042	1.A
..36177M-JD-5	Government National Mortgage A GN 792959 4.000% 02/15/42		07/01/2021	Paydown		3,939	3,939	4,303	4,260		(321)		(321)		3,939				92	02/15/2042	1.A
..36177M-JD-5	Government National Mortgage A GN 792959 4.000% 02/15/42		08/01/2021	Paydown		4,080	4,080	4,457	4,412		(333)		(333)		4,080				109	02/15/2042	1.A
..36177M-JD-5	Government National Mortgage A GN 792959 4.000% 02/15/42		09/01/2021	Paydown		74,956	74,956	81,883	81,066		(6,110)		(6,110)		74,956				2,249	02/15/2042	1.A
..36177W-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		07/01/2021	Paydown		2,572	2,572	2,809	2,793		(222)		(222)		2,572				60	05/15/2042	1.A
..36177W-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		08/01/2021	Paydown		2,616	2,616	2,857	2,841		(225)		(225)		2,616				70	05/15/2042	1.A
..36177W-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		09/01/2021	Paydown		65,406	65,406	71,451	71,043		(5,636)		(5,636)		65,406				1,962	05/15/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		07/01/2021	Paydown		616,799	616,799	672,311	668,485		(51,685)		(51,685)		616,799				12,593	09/20/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		08/01/2021	Paydown		533,265	533,265	581,259	577,950		(44,686)		(44,686)		533,265				12,443	09/20/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		09/01/2021	Paydown		563,263	563,263	613,956	610,462		(47,199)		(47,199)		563,263				14,786	09/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		07/01/2021	Paydown		438,609	438,609	469,585	466,497		(27,888)		(27,888)		438,609				7,676	10/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		08/01/2021	Paydown		396,742	396,742	424,762	421,968		(25,226)		(25,226)		396,742				7,935	10/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		09/01/2021	Paydown		433,430	433,430	464,041	460,989		(27,559)		(27,559)		433,430				9,752	10/20/2042	1.A
..36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		07/01/2021	Paydown		399,726	399,726	436,076	432,711		(32,985)		(32,985)		399,726				8,161	10/20/2042	1.A
..36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		08/01/2021	Paydown		433,035	433,035	472,414	468,768		(35,733)		(35,733)		433,035				10,104	10/20/2042	1.A
..36179M-QP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		09/01/2021	Paydown		358,686	358,686	391,304	388,284		(29,598)		(29,598)		358,686				9,416	10/20/2042	1.A
..36179N-BA-5	Government National Mortgage A G2 MA0933 3.000% 04/20/43		07/01/2021	Paydown		29,343	29,343	31,342	31,330		(1,987)		(1,987)		29,343				514	04/20/2043	1.A
..36179N-BA-5	Government National Mortgage A G2 MA0933 3.000% 04/20/43		08/01/2021	Paydown		26,613	26,613	28,426	28,415		(1,803)		(1,803)		26,613				532	04/20/2043	1.A
..36179N-BA-5	Government National Mortgage A G2 MA0933 3.000% 04/20/43		09/01/2021	Paydown		27,071	27,071	28,915	28,904		(1,834)		(1,834)		27,071				609	04/20/2043	1.A

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36179Q-3H-2	Government National Mortgage A G2 MA2600 3.000% 02/20/45		07/01/2021	Paydown		3,806	3,806	4,066	4,063		(257)		(257)		3,806				67	02/20/2045	1.A
..36179Q-3H-2	Government National Mortgage A G2 MA2600 3.000% 02/20/45		08/01/2021	Paydown		3,340	3,340	3,568	3,566		(226)		(226)		3,340				67	02/20/2045	1.A
..36179Q-3H-2	Government National Mortgage A G2 MA2600 3.000% 02/20/45		09/01/2021	Paydown		3,547	3,547	3,788	3,787		(240)		(240)		3,547				80	02/20/2045	1.A
..36179Q-L4-1	Government National Mortgage A G2 MA2147 3.000% 08/20/44		07/01/2021	Paydown		404	404	431	431		(27)		(27)		404				7	08/20/2044	1.A
..36179Q-L4-1	Government National Mortgage A G2 MA2147 3.000% 08/20/44		08/01/2021	Paydown		279	279	298	297		(19)		(19)		279				6	08/20/2044	1.A
..36179Q-L4-1	Government National Mortgage A G2 MA2147 3.000% 08/20/44		09/01/2021	Paydown		357	357	381	381		(24)		(24)		357				8	08/20/2044	1.A
..36179Q-YR-6	Government National Mortgage A G2 MA2520 3.000% 01/20/45		07/01/2021	Paydown		7,058	7,058	7,539	7,535		(477)		(477)		7,058				124	01/20/2045	1.A
..36179Q-YR-6	Government National Mortgage A G2 MA2520 3.000% 01/20/45		08/01/2021	Paydown		5,558	5,558	5,937	5,934		(376)		(376)		5,558				111	01/20/2045	1.A
..36179Q-YR-6	Government National Mortgage A G2 MA2520 3.000% 01/20/45		09/01/2021	Paydown		6,293	6,293	6,722	6,719		(425)		(425)		6,293				142	01/20/2045	1.A
..36179R-7K-9	Government National Mortgage A G2 MA3598 4.000% 04/20/46		07/01/2021	Paydown		98,044	98,044	106,010		(7,966)		(7,966)		98,044					327	04/20/2046	1.A
..36179R-7K-9	Government National Mortgage A G2 MA3598 4.000% 04/20/46		08/01/2021	Paydown		83,091	83,091	89,842		(6,751)		(6,751)		83,091					554	04/20/2046	1.A
..36179R-7K-9	Government National Mortgage A G2 MA3598 4.000% 04/20/46		09/01/2021	Paydown		84,758	84,758	91,644		(6,887)		(6,887)		84,758					848	04/20/2046	1.A
..36179R-FB-7	Government National Mortgage A G2 MA2891 3.000% 06/20/45		07/01/2021	Paydown		41,426	41,426	44,249	44,226		(2,800)		(2,800)		41,426				725	06/20/2045	1.A
..36179R-FB-7	Government National Mortgage A G2 MA2891 3.000% 06/20/45		08/01/2021	Paydown		37,659	37,659	40,225	40,204		(2,545)		(2,545)		37,659				753	06/20/2045	1.A
..36179R-FB-7	Government National Mortgage A G2 MA2891 3.000% 06/20/45		09/01/2021	Paydown		37,720	37,720	40,289	40,269		(2,549)		(2,549)		37,720				849	06/20/2045	1.A
..36179S-2R-7	Government National Mortgage A MA4384 4.500% 04/20/47		07/01/2021	Paydown		128,553	128,553	141,137		(12,584)		(12,584)		128,553					2,410	04/20/2047	1.A
..36179S-2R-7	Government National Mortgage A MA4384 4.500% 04/20/47		08/01/2021	Paydown		98,616	98,616	108,269		(9,653)		(9,653)		98,616					2,219	04/20/2047	1.A
..36179S-2R-7	Government National Mortgage A MA4384 4.500% 04/20/47		09/01/2021	Paydown		73,790	73,790	81,014		(7,223)		(7,223)		73,790					1,937	04/20/2047	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		07/01/2021	Paydown		307,419	307,419	321,457	321,044		(13,625)		(13,625)		307,419				5,380	09/20/2046	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		08/01/2021	Paydown		289,716	289,716	302,946	302,557		(12,840)		(12,840)		289,716				5,794	09/20/2046	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		09/01/2021	Paydown		264,414	264,414	276,488	276,133		(11,719)		(11,719)		264,414				5,949	09/20/2046	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		07/01/2021	Paydown		31,414	31,414	34,295	34,253		(2,840)		(2,840)		31,414				843	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		07/01/2021	Paydown		56,342	56,342	61,509	61,435		(5,093)		(5,093)		56,342				1,665	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		08/01/2021	Paydown		33,917	33,917	37,027	36,983		(3,066)		(3,066)		33,917				1,053	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		08/01/2021	Paydown		60,831	60,831	66,410	66,330		(5,499)		(5,499)		60,831				2,056	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		09/01/2021	Paydown		25,506	25,506	27,845	27,811		(2,306)		(2,306)		25,506				900	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		09/01/2021	Paydown		45,745	45,745	49,941	49,881		(4,135)		(4,135)		45,745				1,740	07/20/2048	1.A

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36179T-AL-9	Government National Mortgage A G2 MA4511 4.000% 06/20/47		07/01/2021	Paydown		105,412	105,412	114,051			(8,639)		(8,639)		105,412				1,405	06/20/2047	1.A
36179T-AL-9	Government National Mortgage A G2 MA4511 4.000% 06/20/47		08/01/2021	Paydown		90,463	90,463	97,877			(7,414)		(7,414)		90,463				1,508	06/20/2047	1.A
36179T-AL-9	Government National Mortgage A G2 MA4511 4.000% 06/20/47		09/01/2021	Paydown		91,717	91,717	99,234			(7,517)		(7,517)		91,717				1,834	06/20/2047	1.A
36179T-CY-9	Government National Mortgage A G2 MA4587 4.000% 07/20/47		07/01/2021	Paydown		125,574	125,574	135,865			(10,291)		(10,291)		125,574				1,674	07/20/2047	1.A
36179T-CY-9	Government National Mortgage A G2 MA4587 4.000% 07/20/47		08/01/2021	Paydown		104,491	104,491	113,055			(8,563)		(8,563)		104,491				1,742	07/20/2047	1.A
36179T-CY-9	Government National Mortgage A G2 MA4587 4.000% 07/20/47		09/01/2021	Paydown		97,231	97,231	105,200			(7,968)		(7,968)		97,231				1,945	07/20/2047	1.A
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		07/01/2021	Paydown		37,433	37,433	40,855	40,764		(3,331)		(3,331)		37,433				1,004	06/20/2048	1.A
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		07/01/2021	Paydown		67,138	67,138	73,274	73,112		(5,974)		(5,974)		67,138				1,985	06/20/2048	1.A
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		08/01/2021	Paydown		27,005	27,005	29,473	29,408		(2,403)		(2,403)		27,005				839	06/20/2048	1.A
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		08/01/2021	Paydown		48,434	48,434	52,862	52,744		(4,310)		(4,310)		48,434				1,637	06/20/2048	1.A
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		09/01/2021	Paydown		22,909	22,909	25,003	24,947		(2,038)		(2,038)		22,909				808	06/20/2048	1.A
36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		09/01/2021	Paydown		41,087	41,087	44,843	44,743		(3,656)		(3,656)		41,087				1,562	06/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		07/01/2021	Paydown		32,018	32,018	34,885	34,849		(2,831)		(2,831)		32,018				859	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		07/01/2021	Paydown		57,426	57,426	62,567	62,503		(5,077)		(5,077)		57,426				1,698	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		08/01/2021	Paydown		26,657	26,657	29,043	29,013		(2,357)		(2,357)		26,657				828	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		08/01/2021	Paydown		47,810	47,810	52,090	52,037		(4,227)		(4,227)		47,810				1,616	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		09/01/2021	Paydown		19,142	19,142	20,856	20,834		(1,692)		(1,692)		19,142				676	09/20/2048	1.A
36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		09/01/2021	Paydown		34,332	34,332	37,406	37,367		(3,035)		(3,035)		34,332				1,305	09/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		07/01/2021	Paydown		18,493	18,493	20,189	20,164		(1,671)		(1,671)		18,493				497	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		07/01/2021	Paydown		33,168	33,168	36,210	36,165		(2,997)		(2,997)		33,168				983	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		08/01/2021	Paydown		20,116	20,116	21,962	21,934		(1,818)		(1,818)		20,116				626	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		08/01/2021	Paydown		36,080	36,080	39,389	39,339		(3,260)		(3,260)		36,080				1,222	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		09/01/2021	Paydown		14,594	14,594	15,933	15,913		(1,319)		(1,319)		14,594				516	10/20/2048	1.A
36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		09/01/2021	Paydown		26,175	26,175	28,576	28,540		(2,365)		(2,365)		26,175				998	10/20/2048	1.A
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		07/01/2021	Paydown		89,820	89,820	96,461	96,372		(6,553)		(6,553)		89,820				2,173	11/20/2048	1.A
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		07/01/2021	Paydown		161,100	161,100	173,011	172,853		(11,753)		(11,753)		161,100				4,296	11/20/2048	1.A
36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		08/01/2021	Paydown		69,587	69,587	74,732	74,664		(5,077)		(5,077)		69,587				1,949	11/20/2048	1.A

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		08/01/2021	Paydown		124,811	124,811	134,039	133,916		(9,105)		(9,105)		124,811				3,803	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		09/01/2021	Paydown		64,471	64,471	69,238	69,175		(4,703)		(4,703)		64,471				2,051	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		09/01/2021	Paydown		115,635	115,635	124,185	124,071		(8,436)		(8,436)		115,635				3,964	11/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		07/01/2021	Paydown		92,042	92,042	100,509	100,235		(8,194)		(8,194)		92,042				2,477	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		07/01/2021	Paydown		165,080	165,080	180,266	179,776		(14,696)		(14,696)		165,080				4,896	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		08/01/2021	Paydown		82,950	82,950	90,580	90,334		(7,384)		(7,384)		82,950				2,584	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		08/01/2021	Paydown		148,773	148,773	162,459	162,017		(13,244)		(13,244)		148,773				5,042	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		09/01/2021	Paydown		71,209	71,209	77,760	77,548		(6,339)		(6,339)		71,209				2,520	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		09/01/2021	Paydown		127,716	127,716	139,464	139,085		(11,370)		(11,370)		127,716				4,869	12/20/2048	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		07/01/2021	Paydown		2,935	2,935	3,153	3,150		(215)		(215)		2,935				71	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		07/01/2021	Paydown		5,264	5,264	5,656	5,650		(386)		(386)		5,264				141	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		08/01/2021	Paydown		2,466	2,466	2,649	2,647		(181)		(181)		2,466				69	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		08/01/2021	Paydown		4,424	4,424	4,753	4,748		(324)		(324)		4,424				135	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		09/01/2021	Paydown		2,301	2,301	2,472	2,469		(169)		(169)		2,301				73	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		09/01/2021	Paydown		4,128	4,128	4,435	4,430		(302)		(302)		4,128				142	01/20/2049	1.A
..36179U-KZ-4	Government National Mortgage A G2 MA5712 5.000% 01/20/49		07/01/2021	Paydown		98,374	98,374	107,505			(9,130)		(9,130)		98,374				1,640	01/20/2049	1.A
..36179U-KZ-4	Government National Mortgage A G2 MA5712 5.000% 01/20/49		08/01/2021	Paydown		82,168	82,168	89,794			(7,626)		(7,626)		82,168				1,712	01/20/2049	1.A
..36179U-KZ-4	Government National Mortgage A G2 MA5712 5.000% 01/20/49		09/01/2021	Paydown		73,555	73,555	80,381			(6,827)		(6,827)		73,555				1,839	01/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		07/01/2021	Paydown		44,276	44,276	47,439	47,401		(3,125)		(3,125)		44,276				1,071	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		07/01/2021	Paydown		79,426	79,426	85,100	85,033		(5,606)		(5,606)		79,426				2,118	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		08/01/2021	Paydown		37,721	37,721	40,415	40,383		(2,662)		(2,662)		37,721				1,056	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		08/01/2021	Paydown		67,667	67,667	72,500	72,443		(4,776)		(4,776)		67,667				2,062	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		09/01/2021	Paydown		32,258	32,258	34,562	34,535		(2,277)		(2,277)		32,258				1,026	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		09/01/2021	Paydown		57,867	57,867	62,000	61,952		(4,084)		(4,084)		57,867				1,984	02/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		07/01/2021	Paydown		16,258	16,258	17,468	17,449		(1,191)		(1,191)		16,258				393	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		07/01/2021	Paydown		29,166	29,166	31,335	31,302		(2,136)		(2,136)		29,166				778	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		08/01/2021	Paydown		12,610	12,610	13,548	13,534		(924)		(924)		12,610				353	03/20/2049	1.A

E05.3

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		08/01/2021	Paydown		22,622	22,622	24,304	24,279		(1,657)		(1,657)		22,622				689	03/20/2049	1.A
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		09/01/2021	Paydown		10,261	10,261	11,025	11,013		(752)		(752)		10,261				326	03/20/2049	1.A
36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		09/01/2021	Paydown		18,408	18,408	19,777	19,756		(1,348)		(1,348)		18,408				631	03/20/2049	1.A
36179U-PC-0	Government National Mortgage A G2 MA5819 5.000% 03/20/49		07/01/2021	Paydown		48,737	48,737	53,260			(4,523)		(4,523)		48,737				812	03/20/2049	1.A
36179U-PC-0	Government National Mortgage A G2 MA5819 5.000% 03/20/49		08/01/2021	Paydown		30,768	30,768	33,624			(2,856)		(2,856)		30,768				641	03/20/2049	1.A
36179U-PC-0	Government National Mortgage A G2 MA5819 5.000% 03/20/49		09/01/2021	Paydown		31,205	31,205	34,101			(2,896)		(2,896)		31,205				780	03/20/2049	1.A
36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		07/01/2021	Paydown		24,421	24,421	26,237	26,210		(1,789)		(1,789)		24,421				591	04/20/2049	1.A
36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		07/01/2021	Paydown		43,808	43,808	47,066	47,017		(3,210)		(3,210)		43,808				1,168	04/20/2049	1.A
36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		08/01/2021	Paydown		17,395	17,395	18,689	18,670		(1,274)		(1,274)		17,395				487	04/20/2049	1.A
36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		08/01/2021	Paydown		31,205	31,205	33,526	33,491		(2,286)		(2,286)		31,205				951	04/20/2049	1.A
36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		09/01/2021	Paydown		17,423	17,423	18,719	18,700		(1,276)		(1,276)		17,423				554	04/20/2049	1.A
36179U-O6-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		09/01/2021	Paydown		31,255	31,255	33,580	33,545		(2,290)		(2,290)		31,255				1,072	04/20/2049	1.A
36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		07/01/2021	Paydown		108,477	108,477	117,782	117,527		(9,050)		(9,050)		108,477				2,917	04/20/2049	1.A
36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		07/01/2021	Paydown		194,557	194,557	211,247	210,789		(16,232)		(16,232)		194,557				5,769	04/20/2049	1.A
36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		08/01/2021	Paydown		80,699	80,699	87,621	87,431		(6,733)		(6,733)		80,699				2,513	04/20/2049	1.A
36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		08/01/2021	Paydown		144,736	144,736	157,152	156,811		(12,075)		(12,075)		144,736				4,904	04/20/2049	1.A
36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		09/01/2021	Paydown		55,339	55,339	60,086	59,956		(4,617)		(4,617)		55,339				1,958	04/20/2049	1.A
36179U-O7-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		09/01/2021	Paydown		99,252	99,252	107,766	107,532		(8,280)		(8,280)		99,252				3,781	04/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		07/01/2021	Paydown		24,076	24,076	25,866	25,827		(1,751)		(1,751)		24,076				582	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		07/01/2021	Paydown		43,189	43,189	46,401	46,330		(3,141)		(3,141)		43,189				1,151	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		08/01/2021	Paydown		16,526	16,526	17,755	17,727		(1,202)		(1,202)		16,526				463	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		08/01/2021	Paydown		29,645	29,645	31,850	31,801		(2,156)		(2,156)		29,645				903	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		09/01/2021	Paydown		15,427	15,427	16,575	16,549		(1,122)		(1,122)		15,427				491	05/20/2049	1.A
36179U-SV-5	Government National Mortgage A G2 MA5987 4.500% 05/20/49		09/01/2021	Paydown		27,675	27,675	29,733	29,688		(2,013)		(2,013)		27,675				948	05/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		07/01/2021	Paydown		7,716	7,716	8,290	8,281		(565)		(565)		7,716				186	06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		07/01/2021	Paydown		13,842	13,842	14,871	14,856		(1,014)		(1,014)		13,842				368	06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		08/01/2021	Paydown		6,920	6,920	7,435	7,427		(507)		(507)		6,920				193	06/20/2049	1.A

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		08/01/2021	Paydown		12,414	12,414	13,337	13,323		(909)		(909)		12,414				378	06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		09/01/2021	Paydown		5,637	5,637	6,057	6,050		(413)		(413)		5,637				179	06/20/2049	1.A
36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		09/01/2021	Paydown		10,113	10,113	10,865	10,854		(741)		(741)		10,113				346	06/20/2049	1.A
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		07/01/2021	Paydown		92,814	92,814	95,889	95,776		(2,962)		(2,962)		92,814				1,624	09/20/2034	1.A
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		08/01/2021	Paydown		147,150	147,150	152,024	151,846		(4,696)		(4,696)		147,150				2,943	09/20/2034	1.A
36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		09/01/2021	Paydown		121,517	121,517	125,542	125,395		(3,878)		(3,878)		121,517				2,734	09/20/2034	1.A
36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		07/01/2021	Paydown		1,881	1,881	1,830	1,852		29		29		1,881				66	11/20/2028	1.A
36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		08/01/2021	Paydown		1,028	1,028	1,000	1,012		16		16		1,028				41	11/20/2028	1.A
36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		09/01/2021	Paydown		1,618	1,618	1,574	1,593		25		25		1,618				73	11/20/2028	1.A
36202F-07-4	Government National Mortgage A G2 4978 4.500% 03/20/41		07/01/2021	Paydown		138,675	138,675	152,716	151,302		(12,627)		(12,627)		138,675				3,640	03/20/2041	1.A
36202F-07-4	Government National Mortgage A G2 4978 4.500% 03/20/41		08/01/2021	Paydown		110,558	110,558	121,752	120,625		(10,067)		(10,067)		110,558				3,317	03/20/2041	1.A
36202F-07-4	Government National Mortgage A G2 4978 4.500% 03/20/41		09/01/2021	Paydown		90,019	90,019	99,133	98,215		(8,197)		(8,197)		90,019				3,038	03/20/2041	1.A
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		07/01/2021	Paydown		16,347	16,347	17,881	17,761		(1,414)		(1,414)		16,347				381	10/15/2041	1.A
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		08/01/2021	Paydown		17,254	17,254	18,873	18,747		(1,493)		(1,493)		17,254				460	10/15/2041	1.A
36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		09/01/2021	Paydown		19,287	19,287	21,097	20,956		(1,669)		(1,669)		19,287				579	10/15/2041	1.A
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		07/01/2021	Paydown		20,952	20,952	23,341	23,067		(2,114)		(2,114)		20,952				611	01/15/2040	1.A
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		08/01/2021	Paydown		13,549	13,549	15,093	14,916		(1,367)		(1,367)		13,549				452	01/15/2040	1.A
3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		09/01/2021	Paydown		21,214	21,214	23,632	23,355		(2,141)		(2,141)		21,214				796	01/15/2040	1.A
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		07/01/2021	Paydown		5,692	5,692	6,341	6,273		(581)		(581)		5,692				166	09/15/2039	1.A
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		08/01/2021	Paydown		9,690	9,690	10,794	10,679		(989)		(989)		9,690				323	09/15/2039	1.A
3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		09/01/2021	Paydown		1,072	1,072	1,194	1,181		(109)		(109)		1,072				40	09/15/2039	1.A
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		07/01/2021	Paydown		22,262	22,262	24,422	24,281		(2,019)		(2,019)		22,262				584	12/15/2040	1.A
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		08/01/2021	Paydown		4,442	4,442	4,873	4,845		(403)		(403)		4,442				133	12/15/2040	1.A
3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		09/01/2021	Paydown		4,298	4,298	4,715	4,688		(390)		(390)		4,298				145	12/15/2040	1.A
36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		07/01/2021	Paydown		154	154	153	153		1		1		154				6	02/15/2029	1.A
36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		08/01/2021	Paydown		1,557	1,557	1,546	1,548		9		9		1,557				67	02/15/2029	1.A
36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		09/01/2021	Paydown		102	102	101	101		1		1		102				5	02/15/2029	1.A

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		07/01/2021	Paydown		31,086	31,086	34,002	33,740		(2,654)		(2,654)		31,086				725	11/15/2041	1.A
..36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		08/01/2021	Paydown		15,793	15,793	17,274	17,141		(1,348)		(1,348)		15,793				421	11/15/2041	1.A
..36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		09/01/2021	Paydown		18,579	18,579	20,323	20,166		(1,586)		(1,586)		18,579				557	11/15/2041	1.A
..36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		07/01/2021	Paydown		78	78	79	78		(1)		(1)		78				4	04/15/2030	1.A
..36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		08/01/2021	Paydown		78	78	80	79		(1)		(1)		78				4	04/15/2030	1.A
..36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		09/01/2021	Paydown		79	79	80	79		(1)		(1)		79				5	04/15/2030	1.A
..36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		07/01/2021	Paydown		57	57	58	58		(1)		(1)		57				3	06/15/2030	1.A
..36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		08/01/2021	Paydown		58	58	59	58		(1)		(1)		58				3	06/15/2030	1.A
..36212H-C2-4	Government National Mortgage A GN 533889 8.000% 06/15/30		09/01/2021	Paydown		58	58	59	59		(1)		(1)		58				4	06/15/2030	1.A
..36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		07/01/2021	Paydown		30,321	30,321	33,166	32,882		(2,561)		(2,561)		30,321				707	12/15/2041	1.A
..36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		08/01/2021	Paydown		14,354	14,354	15,700	15,566		(1,212)		(1,212)		14,354				383	12/15/2041	1.A
..36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		09/01/2021	Paydown		15,432	15,432	16,880	16,735		(1,303)		(1,303)		15,432				463	12/15/2041	1.A
..36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		07/01/2021	Paydown		1,657	1,657	1,673	1,663		(6)		(6)		1,657				68	07/15/2027	1.A
..36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		08/01/2021	Paydown		1,954	1,954	1,972	1,961		(7)		(7)		1,954				91	07/15/2027	1.A
..36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		09/01/2021	Paydown		1,490	1,490	1,504	1,495		(5)		(5)		1,490				78	07/15/2027	1.A
..3622AA-GA-6	Government National Mortgage A G2 784793 3.500% 12/20/47		07/01/2021	Paydown		88,438	88,438	95,568			(7,130)		(7,130)		88,438				516	12/20/2047	1.A
..3622AA-GA-6	Government National Mortgage A G2 784793 3.500% 12/20/47		08/01/2021	Paydown		74,757	74,757	80,784			(6,027)		(6,027)		74,757				654	12/20/2047	1.A
..3622AA-GA-6	Government National Mortgage A G2 784793 3.500% 12/20/47		09/01/2021	Paydown		56,506	56,506	61,061			(4,556)		(4,556)		56,506				659	12/20/2047	1.A
..36230N-XW-0	Government National Mortgage A GN 754293 4.000% 11/15/41		07/01/2021	Paydown		6,529	6,529	7,142	7,076		(547)		(547)		6,529				152	11/15/2041	1.A
..36230N-XW-0	Government National Mortgage A GN 754293 4.000% 11/15/41		08/01/2021	Paydown		6,553	6,553	7,168	7,102		(549)		(549)		6,553				175	11/15/2041	1.A
..36230N-XW-0	Government National Mortgage A GN 754293 4.000% 11/15/41		09/01/2021	Paydown		7,278	7,278	7,961	7,887		(609)		(609)		7,278				218	11/15/2041	1.A
..36241K-Z6-8	Government National Mortgage A GN 782565 5.000% 02/15/39		07/01/2021	Paydown		31,685	31,685	35,156	34,691		(3,006)		(3,006)		31,685				924	02/15/2039	1.A
..36241K-Z6-8	Government National Mortgage A GN 782565 5.000% 02/15/39		08/01/2021	Paydown		30,430	30,430	33,764	33,318		(2,887)		(2,887)		30,430				1,014	02/15/2039	1.A
..36241K-Z6-8	Government National Mortgage A GN 782565 5.000% 02/15/39		09/01/2021	Paydown		27,624	27,624	30,649	30,245		(2,621)		(2,621)		27,624				1,036	02/15/2039	1.A
..36296U-QL-7	Government National Mortgage A GN 701659 5.000% 02/15/39		07/01/2021	Paydown		85,166	85,166	94,933	93,227		(8,062)		(8,062)		85,166				2,484	02/15/2039	1.A
..36296U-QL-7	Government National Mortgage A GN 701659 5.000% 02/15/39		08/01/2021	Paydown		247,988	247,988	276,429	271,462		(23,474)		(23,474)		247,988				8,266	02/15/2039	1.A
..36296U-QL-7	Government National Mortgage A GN 701659 5.000% 02/15/39		09/01/2021	Paydown		46,713	46,713	52,070	51,134		(4,422)		(4,422)		46,713				1,752	02/15/2039	1.A

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
912796-4W-6	Treasury Bill 0.135% 11/04/21		07/01/2021	Citibank		339,950	340,000	339,536	339,609		232		232		339,841		109	109		11/04/2021	1.A
912796-4W-6	Treasury Bill 0.135% 11/04/21		08/06/2021	J.P. Morgan		444,953	445,000	444,393	444,488		367		367		444,855		98	98		11/04/2021	1.A
912796-4W-6	Treasury Bill 0.135% 11/04/21		09/16/2021	J.P. Morgan		499,967	500,000	499,318	499,424		486		486		499,910		57	57		11/04/2021	1.A
912796-4W-6	Treasury Bill 0.135% 11/04/21		09/17/2021	J.P. Morgan		564,764	564,800	564,029	564,150		555		555		564,705		59	59		11/04/2021	1.A
912796-4W-6	Treasury Bill 0.135% 11/04/21		09/22/2021	J.P. Morgan		2,950,031	2,950,200	2,946,173	2,946,803		2,932		2,932		2,949,735		296	296		11/04/2021	1.A
912828-ZB-6	U.S. Treasury Bond 1.375% 02/15/23		07/08/2021	Citadel Securities		2,070,117	2,030,000	2,069,179		(1,177)		(1,177)			2,068,002		2,115	2,115	11,103	02/15/2023	1.A
91282C-BA-8	U.S. Treasury Note 0.125% 12/15/23		07/08/2021	Wells Fargo		3,777,551	3,790,000	3,773,431		2,111		2,111			3,775,543		2,009	2,679	11,103	12/15/2023	1.A FE
91282C-BC-4	U.S. Treasury Note 0.375% 12/31/25		07/08/2021	Nomura Securities Intl		2,517,320	2,550,000	2,504,387		3,330		3,330			2,507,718		9,602	9,602	5,015	12/31/2025	1.A FE
0599999	Subtotal - Bonds - U.S. Governments					26,051,081	26,056,428	27,087,592	16,763,202		(992,749)		(992,749)		26,036,737		14,345	14,345	335,359	XXX	XXX
03254C-GE-4	Anaheim CA City Sch Dist Taxable Ref Ser B 3.324% 08/01/21		08/01/2021	Maturity		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				33,240	08/01/2021	1.D FE
476576-HS-5	Jersey City NJ Txbi-Ref-Ser B 3.139% 09/01/21		09/01/2021	Maturity		4,970,000	4,970,000	5,058,068	4,979,420		(9,420)		(9,420)		4,970,000				156,008	09/01/2021	1.D FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					5,970,000	5,970,000	6,058,068	5,979,420		(9,420)		(9,420)		5,970,000				189,248	XXX	XXX
3131XL-ET-0	Freddie Mac FR ZL4646 3.000% 01/01/43		07/01/2021	Paydown		56,857	56,857	61,623	61,619		(4,766)		(4,766)		56,857				995	01/01/2043	1.A
3131XL-ET-0	Freddie Mac FR ZL4646 3.000% 01/01/43		08/01/2021	Paydown		49,928	49,928	54,110	54,113		(4,185)		(4,185)		49,928				999	01/01/2043	1.A
3131XL-ET-0	Freddie Mac FR ZL4646 3.000% 01/01/43		09/01/2021	Paydown		54,544	54,544	59,112	59,116		(4,572)		(4,572)		54,544				1,227	01/01/2043	1.A
3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		07/01/2021	Paydown		127,275	127,275	132,406	132,202		(4,927)		(4,927)		127,275				2,599	08/01/2034	1.A
3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		08/01/2021	Paydown		97,042	97,042	100,954	100,799		(3,757)		(3,757)		97,042				2,264	08/01/2034	1.A
3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		09/01/2021	Paydown		82,382	82,382	85,571	85,571		(3,189)		(3,189)		82,382				2,163	08/01/2034	1.A
3132D5-6F-4	Freddie Mac SB8070 2.500% 10/01/35		07/01/2021	Paydown		111,548	111,548	117,126	117,101		(5,552)		(5,552)		111,548				1,627	10/01/2035	1.A
3132D5-6F-4	Freddie Mac SB8070 2.500% 10/01/35		08/01/2021	Paydown		97,725	97,725	102,589	102,589		(4,864)		(4,864)		97,725				1,629	10/01/2035	1.A
3132D5-6F-4	Freddie Mac SB8070 2.500% 10/01/35		09/01/2021	Paydown		188,178	188,178	197,587	197,544		(9,367)		(9,367)		188,178				3,528	10/01/2035	1.A
3132DM-C6-0	Freddie Mac SD0093 5.000% 10/01/49		07/01/2021	Paydown		166,561	166,561	184,206		(17,645)		(17,645)		166,561				2,776	10/01/2049	1.A	
3132DM-C6-0	Freddie Mac SD0093 5.000% 10/01/49		08/01/2021	Paydown		139,301	139,301	154,058		(14,757)		(14,757)		139,301				2,902	10/01/2049	1.A	
3132DM-C6-0	Freddie Mac SD0093 5.000% 10/01/49		09/01/2021	Paydown		117,170	117,170	129,583		(12,413)		(12,413)		117,170				2,929	10/01/2049	1.A	
313378-JP-7	Federal Home Loan Bank 2.375% 09/10/21		09/10/2021	Maturity		5,000,000	5,000,000	5,121,700	5,021,767		(21,767)		(21,767)		5,000,000				118,750	09/10/2021	1.A
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		07/01/2021	Paydown		49,914	49,914	52,936		(3,009)		(3,009)		49,914				728	12/01/2035	1.A	
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		08/01/2021	Paydown		67,278	67,278	71,351	71,333		(4,055)		(4,055)		67,278				1,121	12/01/2035	1.A
3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		09/01/2021	Paydown		41,669	41,669	44,192	44,180		(2,512)		(2,512)		41,669				781	12/01/2035	1.A
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		07/01/2021	Paydown		48,662	48,662	50,836	50,826		(2,165)		(2,165)		48,662				568	12/01/2035	1.A
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		08/01/2021	Paydown		70,113	70,113	73,232	73,232		(3,119)		(3,119)		70,113				935	12/01/2035	1.A
3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		09/01/2021	Paydown		41,428	41,428	43,279	43,271		(1,843)		(1,843)		41,428				621	12/01/2035	1.A
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		07/01/2021	Paydown		303,803	303,803	312,221	312,221		(8,418)		(8,418)		303,803				5,317	06/25/2046	1.A
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		08/01/2021	Paydown		294,374	294,374	302,872	302,531		(8,157)		(8,157)		294,374				5,887	06/25/2046	1.A
3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		09/01/2021	Paydown		278,659	278,659	286,703	286,381		(7,722)		(7,722)		278,659				6,270	06/25/2046	1.A
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		07/01/2021	Paydown		103,198	103,198	97,200	97,684		5,514		5,514		103,198				753	07/15/2031	1.A
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		08/01/2021	Paydown		62,240	62,240	58,623	58,915		3,325		3,325		62,240				519	07/15/2031	1.A
3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		09/01/2021	Paydown		92,240	92,240	86,878	87,312		4,928		4,928		92,240				865	07/15/2031	1.A
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		07/01/2021	Paydown		122,636	122,636	125,118	125,061		(2,424)		(2,424)		122,636				2,146	05/15/2046	1.A
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		08/01/2021	Paydown		253,659	253,659	258,792	258,674		(5,015)		(5,015)		253,659				5,073	05/15/2046	1.A
3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		09/01/2021	Paydown		267,872	267,872	273,292	273,167		(5,296)		(5,296)		267,872				6,027	05/15/2046	1.A
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		07/01/2021	Paydown		201,409	201,409	205,342	205,301		(3,892)		(3,892)		201,409				3,525	08/15/2057	1.A
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		08/01/2021	Paydown		332,552	332,552	339,047	338,978		(6,426)		(6,426)		332,552				6,651	08/15/2057	1.A
3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		09/01/2021	Paydown		435,413	435,413	443,917	443,826		(8,414)		(8,414)		435,413				9,797	08/15/2057	1.A

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		07/01/2021	Paydown		100,781	100,781	106,482	106,458		(5,677)		(5,677)		100,781				1,764	09/01/2036	1.A
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		08/01/2021	Paydown		123,416	123,416	130,396	130,368		(6,952)		(6,952)		123,416				2,468	09/01/2036	1.A
3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		09/01/2021	Paydown		151,820	151,820	160,408	160,372		(8,552)		(8,552)		151,820				3,416	09/01/2036	1.A
3140X7-EZ-8	Fannie Mae FM3751 3.000% 08/01/43		07/01/2021	Paydown		47,456	47,456	51,909	51,881		(4,425)		(4,425)		47,456				830	08/01/2043	1.A
3140X7-EZ-8	Fannie Mae FM3751 3.000% 08/01/43		08/01/2021	Paydown		42,118	42,118	46,070	46,046		(3,927)		(3,927)		42,118				842	08/01/2043	1.A
3140X7-EZ-8	Fannie Mae FM3751 3.000% 08/01/43		09/01/2021	Paydown		46,801	46,801	51,193	51,166		(4,364)		(4,364)		46,801				1,053	08/01/2043	1.A
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		07/01/2021	Paydown		31,920	31,920	33,737	33,737		(1,817)		(1,817)		31,920				466	08/01/2035	1.A
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		08/01/2021	Paydown		25,136	25,136	26,567	26,567		(1,431)		(1,431)		25,136				419	08/01/2035	1.A
3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		09/01/2021	Paydown		46,933	46,933	49,617	49,605		(2,672)		(2,672)		46,933				880	08/01/2035	1.A
3140X7-XN-4	Fannie Mae FM4284 4.000% 06/01/50		07/01/2021	Paydown		88,920	88,920	96,603	96,603		(7,683)		(7,683)		88,920				1,778	06/01/2050	1.A
3140X7-XN-4	Fannie Mae FM4284 4.000% 06/01/50		08/01/2021	Paydown		106,228	106,228	115,406	115,406		(9,178)		(9,178)		106,228				2,479	06/01/2050	1.A
3140X7-XN-4	Fannie Mae FM4284 4.000% 06/01/50		09/01/2021	Paydown		111,362	111,362	120,984	120,984		(9,622)		(9,622)		111,362				2,970	06/01/2050	1.A
3140X8-V4-6	Fannie Mae FM5134 4.000% 01/01/49		07/01/2021	Paydown		66,682	66,682	71,808	71,808		(5,126)		(5,126)		66,682				1,334	01/01/2049	1.A
3140X8-V4-6	Fannie Mae FM5134 4.000% 01/01/49		08/01/2021	Paydown		78,750	78,750	84,804	84,804		(6,054)		(6,054)		78,750				1,838	01/01/2049	1.A
3140X8-V4-6	Fannie Mae FM5134 4.000% 01/01/49		09/01/2021	Paydown		68,491	68,491	73,757	73,757		(5,265)		(5,265)		68,491				1,826	01/01/2049	1.A
31411V-S4-2	Fannie Mae 5.500% 03/01/22		07/01/2021	Paydown		171	171	171	171						171				5	03/01/2022	1.A
31411V-S4-2	Fannie Mae 5.500% 03/01/22		08/01/2021	Paydown		136	136	136	135						136				5	03/01/2022	1.A
31411V-S4-2	Fannie Mae 5.500% 03/01/22		09/01/2021	Paydown		53	53	53	53						53				2	03/01/2022	1.A
31418B-YV-2	Fannie Mae 3.000% 02/01/36		07/01/2021	Paydown		10,993	10,993	11,581	11,581		(587)		(587)		10,993				27	02/01/2036	1.A
31418B-YV-2	Fannie Mae 3.000% 02/01/36		08/01/2021	Paydown		14,773	14,773	15,562	15,562		(789)		(789)		14,773				74	02/01/2036	1.A
31418B-YV-2	Fannie Mae 3.000% 02/01/36		09/01/2021	Paydown		11,882	11,882	12,517	12,517		(635)		(635)		11,882				89	02/01/2036	1.A
3199999	Subtotal - Bonds - U.S. Special Revenues					10,530,452	10,530,452	10,886,749	9,714,799		(255,217)		(255,217)		10,530,452				226,537	XXX	XXX
00432M-CU-1	Access to Lns Student Ln Corp Series 10-1 Class A3 0.938% 04/25/37		07/26/2021	Paydown		10,727	10,727	10,789	10,789		(61)		(61)		10,727				82	04/25/2037	1.A FE
026874-CU-9	AMERICAN INTL GROUP 4.875% 06/01/22		09/07/2021	Call	103,1560	3,311,308	3,210,000	3,403,178	3,298,350		(42,219)		(42,219)		3,256,131		(46,131)	(46,131)	221,281	06/01/2022	2.A FE
026874-CU-9	AMERICAN INTL GROUP 4.875% 06/01/22		09/07/2021	Call	103,1560	1,846,492	1,790,000	1,897,722	1,839,267		(23,543)		(23,543)		1,815,724		(25,724)	(25,724)	123,394	06/01/2022	2.A FE
065404-BF-1	Bank Series 2018-BN10 Class XA 0.868% 02/15/61		07/01/2021	Paydown				2,114	1,511		(1,511)		(1,511)						158	02/15/2061	1.A FE
065404-BF-1	Bank Series 2018-BN10 Class XA 0.868% 02/15/61		08/01/2021	Paydown				1,104	789		(789)		(789)						96	02/15/2061	1.A FE
065404-BF-1	Bank Series 2018-BN10 Class XA 0.868% 02/15/61		09/01/2021	Paydown				24,584	17,569		(17,569)		(17,569)						2,439	02/15/2061	1.A FE
06540W-BH-5	Bank Series 2019-BN19 Class XA 1.090% 08/15/61		07/01/2021	Paydown				3,089	2,787		(2,787)		(2,787)						231	08/15/2061	1.A FE
06540W-BH-5	Bank Series 2019-BN19 Class XA 1.090% 08/15/61		08/01/2021	Paydown				2,989	2,696		(2,696)		(2,696)						258	08/15/2061	1.A FE
06540W-BH-5	Bank Series 2019-BN19 Class XA 1.090% 08/15/61		09/01/2021	Paydown				3,000	2,707		(2,707)		(2,707)						294	08/15/2061	1.A FE
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.782% 04/10/51		07/01/2021	Paydown				1,682	1,479		(1,479)		(1,479)						165	04/10/2051	1.A FE
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.782% 04/10/51		08/01/2021	Paydown				1,539	1,354		(1,354)		(1,354)						176	04/10/2051	1.A FE
08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.782% 04/10/51		09/01/2021	Paydown				1,546	1,359		(1,359)		(1,359)						202	04/10/2051	1.A FE
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.201% 08/15/52		07/01/2021	Paydown				585	520		(520)		(520)						49	08/15/2052	1.A FE
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.201% 08/15/52		08/01/2021	Paydown				609	541		(541)		(541)						58	08/15/2052	1.A FE
08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.201% 08/15/52		09/01/2021	Paydown				566	503		(503)		(503)						62	08/15/2052	1.A FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.646% 01/15/51		07/01/2021	Paydown				480	330		(330)		(330)						37	01/15/2051	1.A FE
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.646% 01/15/51		08/01/2021	Paydown				444	305		(305)		(305)						40	01/15/2051	1.A FE
08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.646% 01/15/51		09/01/2021	Paydown				445	306		(306)		(306)						46	01/15/2051	1.A FE
10620N-CG-1	Brazos Higher Ed Auth Inc Series 11-1 Class A2 0.929% 02/25/30		08/25/2021	Paydown		163,011	163,011	162,745	162,770		241		241		163,011				1,212	02/25/2030	1.A FE
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 1.086% 10/25/56		07/26/2021	Paydown				22,099	22,099		7		7		22,099				143	10/25/2056	1.A FE
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 1.086% 10/25/56		08/25/2021	Paydown				25,981	25,981		8		8		25,981				192	10/25/2056	1.A FE
10620X-AA-4	Brazos Education Funding Series 15-1 Class A 1.086% 10/25/56		09/27/2021	Paydown				20,524	20,518		6		6		20,524				172	10/25/2056	1.A FE
12530M-AE-5	CF Hippolyta Issuer LLC Series 21-1A Class A1 1.530% 03/15/61		07/15/2021	Paydown				19,174	19,174		4		4		19,174				95	03/15/2061	1.D FE
12530M-AE-5	CF Hippolyta Issuer LLC Series 21-1A Class A1 1.530% 03/15/61		08/16/2021	Paydown				17,997	17,993		3		3		17,997				113	03/15/2061	1.D FE
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 1.021% 03/10/48		07/01/2021	Paydown				3,905	1,363		(1,363)		(1,363)						324	03/10/2048	1.A FE
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 1.021% 03/10/48		08/01/2021	Paydown				3,677	1,284		(1,284)		(1,284)						353	03/10/2048	1.A FE
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 1.021% 03/10/48		09/01/2021	Paydown				3,691	1,288		(1,288)		(1,288)						401	03/10/2048	1.A FE
12596E-AC-8	Cnh Equipment Trust Series 18-B Class A3 3.190% 11/15/23		07/15/2021	Paydown		420,539	420,539	423,775	421,615		(1,076)		(1,076)		420,539				7,826	11/15/2023	1.A FE
12596E-AC-8	Cnh Equipment Trust Series 18-B Class A3 3.190% 11/15/23		08/15/2021	Paydown		340,016	340,016	342,632	340,886		(870)		(870)		340,016				7,231	11/15/2023	1.A FE
12596E-AC-8	Cnh Equipment Trust Series 18-B Class A3 3.190% 11/15/23		09/15/2021	Paydown		199,183	199,183	200,716	199,693		(510)		(510)		199,183				4,765	11/15/2023	1.A FE
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.966% 04/15/50		07/01/2021	Paydown				2,771	1,052		(1,052)		(1,052)						212	04/15/2050	1.A FE
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.966% 04/15/50		08/01/2021	Paydown				2,594	985		(985)		(985)						230	04/15/2050	1.A FE
126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.966% 04/15/50		09/01/2021	Paydown				2,604	989		(989)		(989)						263	04/15/2050	1.A FE
14314A-AC-3	CarMax Auto Owner Trust Series 18-1 Class A3 2.480% 11/15/22		07/15/2021	Paydown		215,850	215,850	213,785	215,513		337		337		215,850				3,123	11/15/2022	1.A FE
14314A-AC-3	CarMax Auto Owner Trust Series 18-1 Class A3 2.480% 11/15/22		08/15/2021	Paydown		196,229	196,229	194,351	195,923		307		307		196,229				3,244	11/15/2022	1.A FE
14314A-AC-3	CarMax Auto Owner Trust Series 18-1 Class A3 2.480% 11/15/22		09/15/2021	Paydown		1,533	1,533	1,518	1,530		2		2		1,533				29	11/15/2022	1.A FE
165183-BN-3	Chesapeake Funding Ii Llc Series 18-2A Class A1 3.230% 08/15/30		07/15/2021	Paydown		202,293	202,293	203,415	202,654		(361)		(361)		202,293				3,812	08/15/2030	1.A FE
165183-BN-3	Chesapeake Funding Ii Llc Series 18-2A Class A1 3.230% 08/15/30		08/15/2021	Paydown		210,420	210,420	211,587	210,796		(376)		(376)		210,420				4,531	08/15/2030	1.A FE
165183-BN-3	Chesapeake Funding Ii Llc Series 18-2A Class A1 3.230% 08/15/30		09/15/2021	Paydown		237,172	237,172	238,488	237,596		(424)		(424)		237,172				5,746	08/15/2030	1.A FE
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.172% 04/10/48		07/01/2021	Paydown				5,672	2,164		(2,164)		(2,164)						440	04/10/2048	1.A FE
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.172% 04/10/48		08/01/2021	Paydown				5,304	2,023		(2,023)		(2,023)						475	04/10/2048	1.A FE
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.172% 04/10/48		09/01/2021	Paydown				5,168	1,972		(1,972)		(1,972)						525	04/10/2048	1.A FE

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.258% 02/10/48		07/01/2021	Paydown				13,714	5,547		(5,547)		(5,547)						1,075	02/10/2048	1.A FE
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.258% 02/10/48		08/01/2021	Paydown				12,887	5,213		(5,213)		(5,213)						1,167	02/10/2048	1.A FE
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.258% 02/10/48		09/01/2021	Paydown				12,936	5,233		(5,233)		(5,233)						1,328	02/10/2048	1.A FE
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.328% 10/15/51		07/01/2021	Paydown				381	343		(343)		(343)						31	10/15/2051	1.A FE
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.328% 10/15/51		08/01/2021	Paydown				349	315		(315)		(315)						34	10/15/2051	1.A FE
23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.328% 10/15/51		09/01/2021	Paydown				420	379		(379)		(379)						48	10/15/2051	1.A FE
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		08/01/2021	Redemption 100.0000		9	9	9	9						9					01/01/2026	1.D FM
23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		09/01/2021	Redemption 100.0000		5,779	5,779	6,113	6,112		(333)		(333)		5,779				119	01/01/2026	1.D FM
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.584% 08/10/49		07/01/2021	Paydown				1,344	740		(740)		(740)						101	08/10/2049	1.A FE
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.584% 08/10/49		08/01/2021	Paydown				35,938	19,787		(19,787)		(19,787)						3,112	08/10/2049	1.A FE
23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.584% 08/10/49		09/01/2021	Paydown				3,763	2,072		(2,072)		(2,072)						368	08/10/2049	1.A FE
24422E-VK-2	John Deere Capital Corp 0.700% 01/15/26		07/21/2021	Millennium Advisors				597,522	600,000		223		223		595,375		2,147	2,147	2,287	01/15/2026	1.F FE
25466A-AF-8	Discover Bank 3.200% 08/09/21		07/10/2021	Call 100.0000		7,125,000	7,125,000	7,263,616	7,137,364		(12,364)		(12,364)		7,125,000				209,633	08/09/2021	2.B FE
29374A-AB-0	Enterprise Fleet Financing LLC Series 19-1 Class A2 2.980% 10/20/24		07/20/2021	Paydown		308,797	308,797	308,794	308,796		1		1		308,797				5,368	10/20/2024	1.A FE
29374A-AB-0	Enterprise Fleet Financing LLC Series 19-1 Class A2 2.980% 10/20/24		08/20/2021	Paydown		290,652	290,652	290,649	290,651		1		1		290,652				5,774	10/20/2024	1.A FE
29374A-AB-0	Enterprise Fleet Financing LLC Series 19-1 Class A2 2.980% 10/20/24		09/20/2021	Paydown		395,271	395,271	395,268	395,269		2		2		395,271				8,834	10/20/2024	1.A FE
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.057% 07/10/49		07/01/2021	Paydown				11,748	5,973		(5,973)		(5,973)						943	07/10/2049	1.A FE
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.057% 07/10/49		08/01/2021	Paydown				10,767	5,474		(5,474)		(5,474)						992	07/10/2049	1.A FE
29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.057% 07/10/49		09/01/2021	Paydown				10,812	5,497		(5,497)		(5,497)						1,124	07/10/2049	1.A FE
294429-AM-7	Equifax Inc 3.600% 08/15/21		08/15/2021	Maturity		3,395,000	3,395,000	3,382,778	3,392,600		2,400		2,400		3,395,000				122,220	08/15/2021	2.B FE
36192K-AT-4	GS Mortgage Securities Corp II Series 2012-GC17 Class A4 3.377% 05/10/45		07/01/2021	Redemption 100.0000		8,310	8,310	9,002	8,361		(51)		(51)		8,310				164	02/01/2022	1.D FM
36192K-AT-4	GS Mortgage Securities Corp II Series 2012-GC17 Class A4 3.377% 05/10/45		08/01/2021	Redemption 100.0000		7,807	7,807	8,458	7,855		(48)		(48)		7,807				176	02/01/2022	1.D FM
36192K-AT-4	GS Mortgage Securities Corp II Series 2012-GC17 Class A4 3.377% 05/10/45		09/01/2021	Redemption 100.0000		74,620	74,620	80,837	75,079		(459)		(459)		74,620				1,890	02/01/2022	1.D FM
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 1.106% 11/10/47		07/01/2021	Paydown				14,432	5,410		(5,410)		(5,410)						1,150	11/10/2047	1.A FE
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 1.106% 11/10/47		08/01/2021	Paydown				13,445	5,040		(5,040)		(5,040)						1,240	11/10/2047	1.A FE
36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 1.106% 11/10/47		09/01/2021	Paydown				13,503	5,062		(5,062)		(5,062)						1,415	11/10/2047	1.A FE
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.895% 05/10/49		07/01/2021	Paydown				2,064	1,018		(1,018)		(1,018)						183	05/10/2049	1.A FE
36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.895% 05/10/49		08/01/2021	Paydown				1,886	930		(930)		(930)						193	05/10/2049	1.A FE

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36252T-AZ-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.895% 05/10/49		09/01/2021	Paydown				1,894	934			(934)	(934)						219	05/10/2049	1.A FE
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.157% 04/10/47		07/01/2021	Paydown				5,824	1,972			(1,972)	(1,972)						567	04/10/2047	1.A FE
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.157% 04/10/47		08/01/2021	Paydown				5,406	1,830			(1,830)	(1,830)						609	04/10/2047	1.A FE
36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 1.157% 04/10/47		09/01/2021	Paydown				4,832	1,636			(1,636)	(1,636)						619	04/10/2047	1.A FE
38013R-AD-7	GM Financial Sec Term Auto Series 18-2 Class A3 2.810% 12/16/22		07/16/2021	Paydown		579,270	579,270	579,195	579,260		10		10		579,270				9,495	12/16/2022	1.A FE
38013R-AD-7	GM Financial Sec Term Auto Series 18-2 Class A3 2.810% 12/16/22		08/16/2021	Paydown		555,763	555,763	555,691	555,753		10		10		555,763				10,411	12/16/2022	1.A FE
38013R-AD-7	GM Financial Sec Term Auto Series 18-2 Class A3 2.810% 12/16/22		09/16/2021	Paydown		513,413	513,413	513,346	513,403		9		9		513,413				10,820	12/16/2022	1.A FE
429827-AY-4	Higher Education Funding Series 14-1 Class A 1.179% 05/25/34		08/25/2021	Paydown		99,020	99,020	99,515	99,517		(497)		(497)		99,020				924	05/25/2034	1.A FE
438516-CC-8	Honeywell International 0.483% 08/19/22		08/19/2021	Call	100,000	368,000	368,000	368,000	368,000						368,000				1,777	08/19/2022	1.F FE
438516-CC-8	Honeywell International 0.483% 08/19/22		08/19/2021	Call	100,000	658,000	658,000	658,000	658,000						658,000				3,178	08/19/2022	1.F FE
438516-CD-6	Honeywell International 0.357% 08/19/22		08/19/2021	Call	100,000	304,000	304,000	304,000	304,000						304,000				962	08/19/2022	1.F FE
438516-CD-6	Honeywell International 0.357% 08/19/22		08/19/2021	Call	100,000	546,000	546,000	546,000	546,000						546,000				1,728	08/19/2022	1.F FE
44891K-AD-7	Hyundai Auto Receivables Trust Series 18-A Class A3 2.790% 07/15/22		07/15/2021	Paydown		28,133	28,133	28,128	28,132						28,133				458	07/15/2022	1.A FE
44933A-AC-1	Hyundai Auto Rec Trust Series 18-B Class A3 3.200% 12/15/22		07/15/2021	Paydown		406,769	406,769	406,764	406,768		1		1		406,769				7,593	12/15/2022	1.A FE
44933A-AC-1	Hyundai Auto Rec Trust Series 18-B Class A3 3.200% 12/15/22		08/15/2021	Paydown		393,953	393,953	393,948	393,952		1		1		393,953				8,404	12/15/2022	1.A FE
44933A-AC-1	Hyundai Auto Rec Trust Series 18-B Class A3 3.200% 12/15/22		09/15/2021	Paydown		362,775	362,775	362,771	362,774		1		1		362,775				8,707	12/15/2022	1.A FE
45866F-AR-5	Intercontinentalexchange 0.766% 06/15/23		09/27/2021	Call	100,000	689,000	689,000	689,000	689,000						689,000				4,491	06/15/2023	2.A FE
45866F-AR-5	Intercontinentalexchange 0.766% 06/15/23		09/27/2021	Call	100,000	1,236,000	1,236,000	1,236,000	1,236,000						1,236,000				8,056	06/15/2023	2.A FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.940% 08/15/49		07/01/2021	Paydown				4,702	2,555			(2,555)	(2,555)						357	08/15/2049	1.A FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.940% 08/15/49		08/01/2021	Paydown				4,354	2,366			(2,366)	(2,366)						381	08/15/2049	1.A FE
46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.940% 08/15/49		09/01/2021	Paydown				4,371	2,376			(2,376)	(2,376)						432	08/15/2049	1.A FE
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.559% 08/15/49		07/01/2021	Paydown				667	574			(574)	(574)						72	08/15/2049	1.A FE
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.559% 08/15/49		08/01/2021	Paydown				1,496	1,286			(1,286)	(1,286)						187	08/15/2049	1.A FE
46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.559% 08/15/49		09/01/2021	Paydown				1,829	1,573			(1,573)	(1,573)						258	08/15/2049	1.A FE
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.883% 12/15/49		07/01/2021	Paydown				4,095	2,382			(2,382)	(2,382)						302	12/15/2049	1.A FE
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.883% 12/15/49		08/01/2021	Paydown				3,660	2,129			(2,129)	(2,129)						312	12/15/2049	1.A FE
46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.883% 12/15/49		09/01/2021	Paydown				3,733	2,171			(2,171)	(2,171)						361	12/15/2049	1.A FE
59156R-BF-4	MetLife Inc 3.048% 12/15/22		07/23/2021	Call	103,3760	3,783,562	3,660,000	3,733,712	3,679,905			(5,560)	(5,560)		3,674,345		(14,345)	(14,345)	191,115	12/15/2022	1.6 FE
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.697% 05/15/49		07/01/2021	Paydown				8,432	5,081			(5,081)	(5,081)						953	05/15/2049	1.A FE
61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.697% 05/15/49		08/01/2021	Paydown				7,755	4,673			(4,673)	(4,673)						989	05/15/2049	1.A FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.697% 05/15/49		09/01/2021	Paydown				7,787	4,692		(4,692)		(4,692)						1,105	05/15/2049	1.A FE
..61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.634% 08/15/49		07/01/2021	Paydown				12,904	6,462		(6,462)		(6,462)						1,028	08/15/2049	1.A FE
..61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.634% 08/15/49		08/01/2021	Paydown				10,992	5,504		(5,504)		(5,504)						1,008	08/15/2049	1.A FE
..61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.634% 08/15/49		09/01/2021	Paydown				13,746	6,883		(6,883)		(6,883)						1,426	08/15/2049	1.A FE
..61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.456% 07/15/52		07/01/2021	Paydown				1,845	1,659		(1,659)		(1,659)						144	07/15/2052	1.A FE
..61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.456% 07/15/52		08/01/2021	Paydown				1,679	1,509		(1,509)		(1,509)						151	07/15/2052	1.A FE
..61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.456% 07/15/52		09/01/2021	Paydown				1,686	1,516		(1,516)		(1,516)						172	07/15/2052	1.A FE
..63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 0.586% 09/27/66		07/25/2021	Paydown		5,737	5,737	5,723	5,724		13		13		5,737				21	09/27/2066	1.A FE
..63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 0.586% 09/27/66		08/25/2021	Paydown		5,618	5,618	5,605	5,606		13		13		5,618				23	09/27/2066	1.A FE
..63940A-AB-4	Navient Student Loan Trust Series 17-4A Class A2 0.586% 09/27/66		09/25/2021	Paydown		4,977	4,977	4,965	4,966		11		11		4,977				23	09/27/2066	1.A FE
..64033U-AA-8	Nelnet Student Loan Trust 16-1A 0.886% 09/25/65		07/25/2021	Paydown		14,952	14,952	14,801	14,802		150		150		14,952				80	09/25/2065	1.A FE
..64033U-AA-8	Nelnet Student Loan Trust 16-1A 0.886% 09/25/65		08/25/2021	Paydown		17,100	17,100	16,927	16,929		172		172		17,100				104	09/25/2065	1.A FE
..64033U-AA-8	Nelnet Student Loan Trust 16-1A 0.886% 09/25/65		09/25/2021	Paydown		16,672	16,672	16,503	16,504		168		168		16,672				115	09/25/2065	1.A FE
..65478N-AD-7	Nissan Auto Rec Owners Trust Series 18-C Class A3 3.220% 06/15/23		07/15/2021	Paydown		998,767	998,767	998,575	998,715		52		52		998,767				18,760	06/15/2023	1.A FE
..65478N-AD-7	Nissan Auto Rec Owners Trust Series 18-C Class A3 3.220% 06/15/23		08/15/2021	Paydown		914,184	914,184	914,009	914,136		48		48		914,184				19,624	06/15/2023	1.A FE
..65478N-AD-7	Nissan Auto Rec Owners Trust Series 18-C Class A3 3.220% 06/15/23		09/15/2021	Paydown		894,046	894,046	893,874	893,999		47		47		894,046				21,591	06/15/2023	1.A FE
..65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		07/15/2021	Paydown		775,056	775,056	774,938	775,017		39		39		775,056				13,111	10/16/2023	1.A FE
..65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		08/15/2021	Paydown		723,981	723,981	723,871	723,944		37		37		723,981				13,997	10/16/2023	1.A FE
..65479K-AD-2	Nissan Auto Rec Owners Trust Series 19-A Class A3 2.900% 10/16/23		09/15/2021	Paydown		688,920	688,920	688,816	688,885		35		35		688,920				14,984	10/16/2023	1.A FE
..74432Q-BZ-7	Prudential Financial Inc 3.500% 05/15/24		08/30/2021	Call		107,9820	1,403,766	1,310,979	1,304,758		(892)		(892)		1,303,866		(3,866)	(3,866)	139,787	05/15/2024	1.G FE
..75513E-BW-0	Raytheon Tech Corp 2.500% 12/15/22		08/26/2021	Call		102,3742	558,963	562,479	561,917		(6,050)		(6,050)		555,867		(9,867)	(9,867)	22,480	12/15/2022	2.A FE
..75513E-BW-0	Raytheon Tech Corp 2.500% 12/15/22		08/26/2021	Call		102,3742	1,002,243	979,000	1,007,539		(10,848)		(10,848)		996,691		(17,691)	(17,691)	40,307	12/15/2022	2.A FE
..784420-AP-6	SLC Student Loan Trust Series 05-3 Class A3 0.236% 06/15/29		09/15/2021	Paydown		43,285	43,285	42,942	42,953		332		332		43,285				96	06/15/2029	1.A FE
..784424-AD-5	SLC Student Loan Trust Series 07-1 Class A4 0.185% 05/15/29		08/16/2021	Paydown		9,847	9,847	9,595	9,606		242		242		9,847				19	05/15/2029	1.C FE
..784426-PQ-3	Slm Student Loan Trust Series 05-5 Class A4 0.265% 10/25/28		07/26/2021	Paydown		37,736	37,736	37,388	37,414		322		322		37,736				98	10/25/2028	1.A FE
..808513-BF-1	Charles Schwab Corp 0.900% 03/11/26		07/21/2021	Jane Street Execution Services		474,525	475,000	470,255			208		208		470,462		4,063	4,063	1,568	03/11/2026	1.F FE
..832696-AH-1	Jm Smucker Co 3.000% 03/15/22		07/26/2021	Call		101,7460	1,720,000	1,712,932	1,718,576		661		661		1,719,237		763	763	74,608	03/15/2022	2.B FE
..85208N-AA-8	Sprint Spectrum Spec I 3.360% 03/20/23		08/20/2021	Call		100,0000	625,000	624,844	624,940		32		32		624,972		28	28	14,000	09/20/2021	2.A FE
..85572V-AA-8	Start Ltd Series 2019-2 Class A 3.536% 11/15/44		07/01/2021	Paydown		5,933	5,933	5,933	5,615		318		318		5,933				122	11/15/2044	4.B FE

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
85572V-AA-8	Start Ltd Series 2019-2 Class A 3.536% 11/15/44		08/01/2021	Paydown		5,933	5,933	5,933	5,615	318			318		5,933				140	11/15/2044	4.B FE
85572V-AA-8	Start Ltd Series 2019-2 Class A 3.536% 11/15/44		09/01/2021	Paydown		435,173	435,173	435,167	411,867	23,301			23,307		435,173				11,541	11/15/2044	4.B FE
91324P-DN-9	Unitedhealth Group Inc 3.700% 12/15/25		07/21/2021	Market Axxess Corp		279,680	250,000	279,735				(1,370)	(1,370)		278,365		1,315	1,315	5,601	12/15/2025	1.G FE
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 1.173% 03/15/47		07/01/2021	Paydown				4,721	1,491			(1,491)	(1,491)						460	03/15/2047	1.A FE
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 1.173% 03/15/47		08/01/2021	Paydown				4,400	1,390			(1,390)	(1,390)						497	03/15/2047	1.A FE
92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 1.173% 03/15/47		09/01/2021	Paydown				4,444	1,404			(1,404)	(1,404)						570	03/15/2047	1.A FE
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.997% 11/15/47		07/01/2021	Paydown				2,150	753			(753)	(753)						176	11/15/2047	1.C FE
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.997% 11/15/47		08/01/2021	Paydown				2,007	703			(703)	(703)						190	11/15/2047	1.C FE
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.997% 11/15/47		09/01/2021	Paydown				3,507	1,228			(1,228)	(1,228)						379	11/15/2047	1.C FE
94989H-AZ-3	Wells Fargo Commercial Mortgag Series 2015 NXS1 Class XA 1.230% 05/15/48		07/01/2021	Paydown				6,018	2,199			(2,199)	(2,199)						495	05/15/2048	1.A FE
94989H-AZ-3	Wells Fargo Commercial Mortgag Series 2015 NXS1 Class XA 1.230% 05/15/48		08/01/2021	Paydown				5,663	2,069			(2,069)	(2,069)						538	05/15/2048	1.A FE
94989H-AZ-3	Wells Fargo Commercial Mortgag Series 2015 NXS1 Class XA 1.230% 05/15/48		09/01/2021	Paydown				5,684	2,077			(2,077)	(2,077)						613	05/15/2048	1.A FE
95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016-C35 Class XA 2.051% 07/15/48		07/01/2021	Paydown				13,718	7,138			(7,138)	(7,138)						1,090	07/15/2048	1.A FE
95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016-C35 Class XA 2.051% 07/15/48		08/01/2021	Paydown				12,895	6,710			(6,710)	(6,710)						1,177	07/15/2048	1.A FE
95000F-AW-6	Wells Fargo Commercial Mortgag Series 2016-C35 Class XA 2.051% 07/15/48		09/01/2021	Paydown				12,949	6,738			(6,738)	(6,738)						1,336	07/15/2048	1.A FE
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.864% 08/15/49		07/01/2021	Paydown				12,495	6,885			(6,885)	(6,885)						944	08/15/2049	1.A FE
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.864% 08/15/49		08/01/2021	Paydown				11,652	6,420			(6,420)	(6,420)						1,012	08/15/2049	1.A FE
95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.864% 08/15/49		09/01/2021	Paydown				11,698	6,445			(6,445)	(6,445)						1,149	08/15/2049	1.A FE
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.427% 03/15/47		07/01/2021	Paydown				10,191	2,820			(2,820)	(2,820)						1,008	03/15/2047	1.A FE
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.427% 03/15/47		08/01/2021	Paydown				9,473	2,621			(2,621)	(2,621)						1,083	03/15/2047	1.A FE
96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.427% 03/15/47		09/01/2021	Paydown				9,516	2,633			(2,633)	(2,633)						1,235	03/15/2047	1.A FE
98978V-AQ-6	Zoetis Inc 3.250% 08/20/21		08/20/2021	Maturity		1,002,000	1,002,000	1,008,774	1,003,933			(1,933)	(1,933)		1,002,000				32,565	08/20/2021	2.B FE
98978V-AQ-6	Zoetis Inc 3.250% 08/20/21		08/20/2021	Maturity		1,798,000	1,798,000	1,810,154	1,801,469			(3,469)	(3,469)		1,798,000				58,435	08/20/2021	2.B FE
867224-AA-5	Suncor Energy Inc 3.600% 12/01/24	A	09/28/2021	Call	108,3813	1,712,425	1,580,000	1,568,521	1,574,967			898	898		1,575,864		4,136	4,136	179,351	12/01/2024	2.A FE
06760E-AA-4	Babson Clo Ltd Series 13-1A Class AR 0.934% 01/20/28	D	07/20/2021	Paydown		485,106	485,106	485,106	485,106						485,100				3,716	01/20/2028	1.A FE
06761C-AA-7	Babson Clo Ltd Series 16-2A Class AR 1.214% 07/20/28	D	07/20/2021	Paydown		89,781	89,781	89,781	89,781						89,781				878	07/20/2028	1.A FE
26250U-AQ-8	Dryden Senior Loan Fund Series 13-26A Class AR 1.026% 04/15/29	D	07/15/2021	Paydown		282,920	282,920	282,485	282,583		337		337		282,920				2,404	04/15/2029	1.A FE
55951P-BA-4	Magnetite Clo Ltd Series 12-7A Class A1R2 0.926% 01/15/28	D	07/15/2021	Paydown		67,151	67,151	67,151	67,151						67,151				520	01/15/2028	1.A FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					47,322,481	46,711,964	47,799,924	45,788,939	23,937	(351,313)		(327,376)		46,843,857		(105,172)	(105,172)	1,749,886	XXX	XXX

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
8399997. Total - Bonds - Part 4						89,874,014	89,268,844	91,832,333	78,246,360	23,937	(1,608,699)		(1,584,762)		89,381,046		(90,827)	(90,827)	2,501,030	XXX	XXX	
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8399999. Total - Bonds						89,874,014	89,268,844	91,832,333	78,246,360	23,937	(1,608,699)		(1,584,762)		89,381,046		(90,827)	(90,827)	2,501,030	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4							XXX														XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX														XXX	XXX
9799997. Total - Common Stocks - Part 4							XXX														XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX														XXX	XXX
9899999. Total - Preferred and Common Stocks							XXX														XXX	XXX
9999999 - Totals						89,874,014	XXX	91,832,333	78,246,360	23,937	(1,608,699)		(1,584,762)		89,381,046		(90,827)	(90,827)	2,501,030	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999	Total - U.S. Government Bonds							
1099999	Total - All Other Government Bonds							
1799999	Total - U.S. States, Territories and Possessions Bonds							
2499999	Total - U.S. Political Subdivisions Bonds							
3199999	Total - U.S. Special Revenues Bonds							
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds							
4899999	Total - Hybrid Securities							
5599999	Total - Parent, Subsidiaries and Affiliates Bonds							
6099999	Subtotal - SVO Identified Funds							
6599999	Subtotal - Unaffiliated Bank Loans							
7699999	Total - Issuer Obligations							
7799999	Total - Residential Mortgage-Backed Securities							
7899999	Total - Commercial Mortgage-Backed Securities							
7999999	Total - Other Loan-Backed and Structured Securities							
8099999	Total - SVO Identified Funds							
8199999	Total - Affiliated Bank Loans							
8299999	Total - Unaffiliated Bank Loans							
8399999	Total Bonds							
381428-50-0	Goldman Sachs Financial Square Treasury Instrument	C	09/02/2021	0.006		3,067,086	15	140
8599999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					3,067,086	15	140
381411-23-2	Goldman Sachs Financial Square Mkt Fund		09/30/2021	0.078		73,999,153		3,249
381411-27-3	Goldman Sachs FS Govt Inst Fund		09/30/2021	0.026		5,003,102		175
665278-40-4	Northern Trust US Government Portfolio	CF	09/30/2021	0.000		45,205,281		2,407
8699999	Subtotal - All Other Money Market Mutual Funds					124,207,536		5,831
9999999	Total Cash Equivalents					127,274,622	15	5,971