



**MGIC**

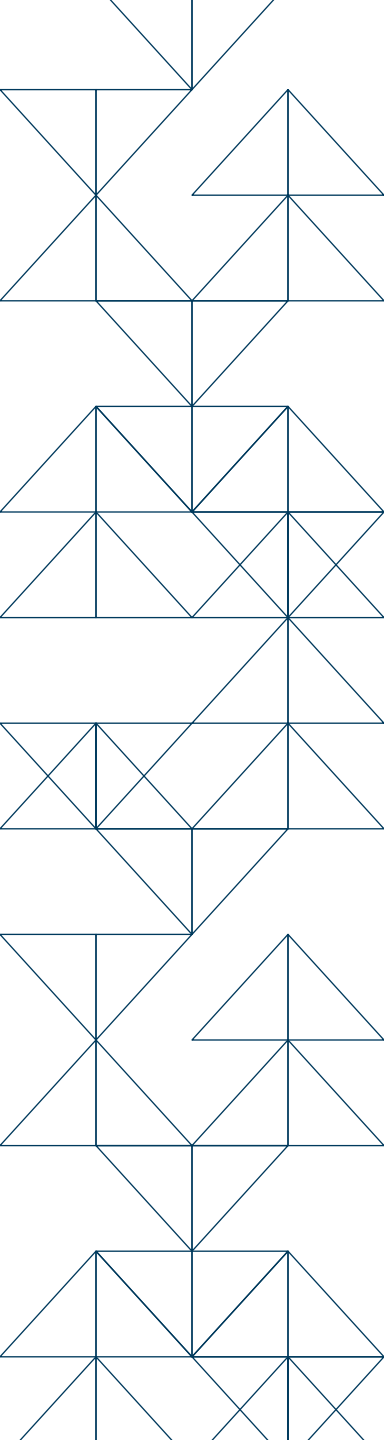


# **MGIC Investment Corporation**

Quarterly Supplement

Q4 2021

NYSE: MTG



## Forward Looking Statements



As used below, “we,” “our” and “us” refer to MGIC Investment Corporation’s consolidated operations or to MGIC Investment Corporation, as the context requires, and “MGIC” refers to Mortgage Guaranty Insurance Corporation.

This presentation may contain forward looking statements. Our actual results could be affected by the risks associated with the COVID-19 pandemic, and by the other risk factors affecting the company which can be found in the risk factors included in our 8-K filing for the quarter ended December 31, 2021, and in other filings we make with the Securities and Exchange Commission. These risk factors may also cause actual results to differ materially from the results contemplated by any forward looking statements that we may make.

Forward looking statements consist of statements which relate to matters other than historical fact, including matters that inherently refer to future events. Among others, statements that include words such as “believe,” “anticipate,” “will” or “expect,” or words of similar import, are forward looking statements.

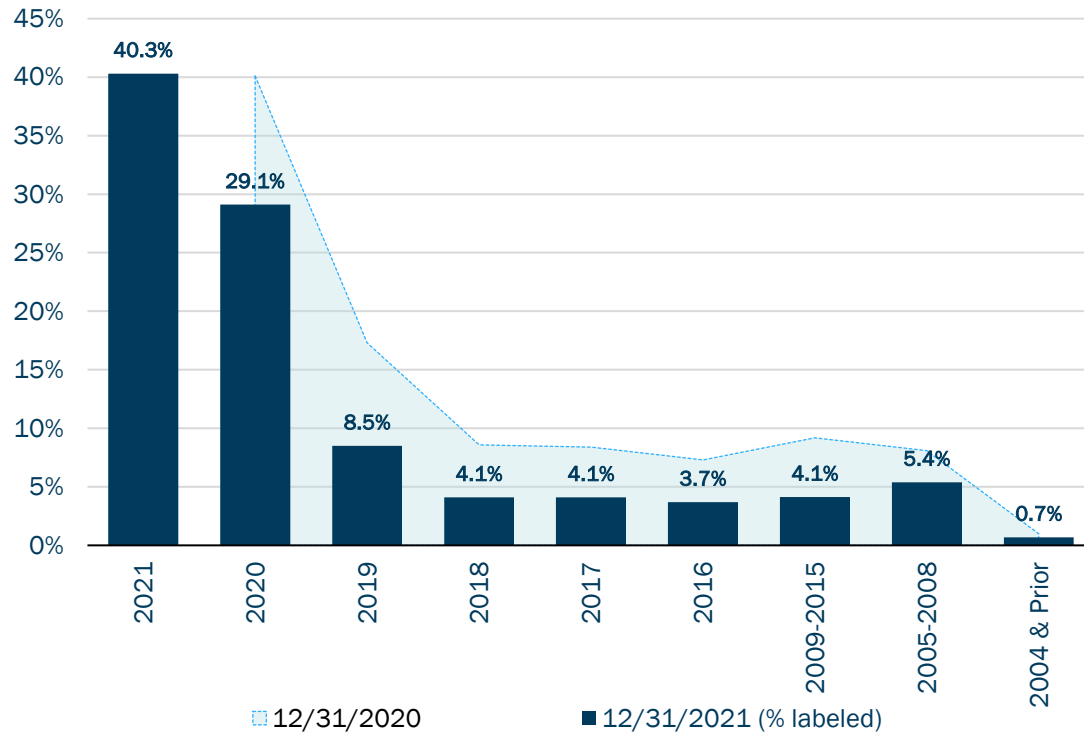
We are not undertaking any obligation to update any forward looking statements or other statements we may make even though these statements may be affected by events or circumstances occurring after the forward looking statements or other statements were made. No person should rely on the fact that such statements are current at any time other than the time at which this presentation was delivered for dissemination to the public.

# Primary Risk in Force

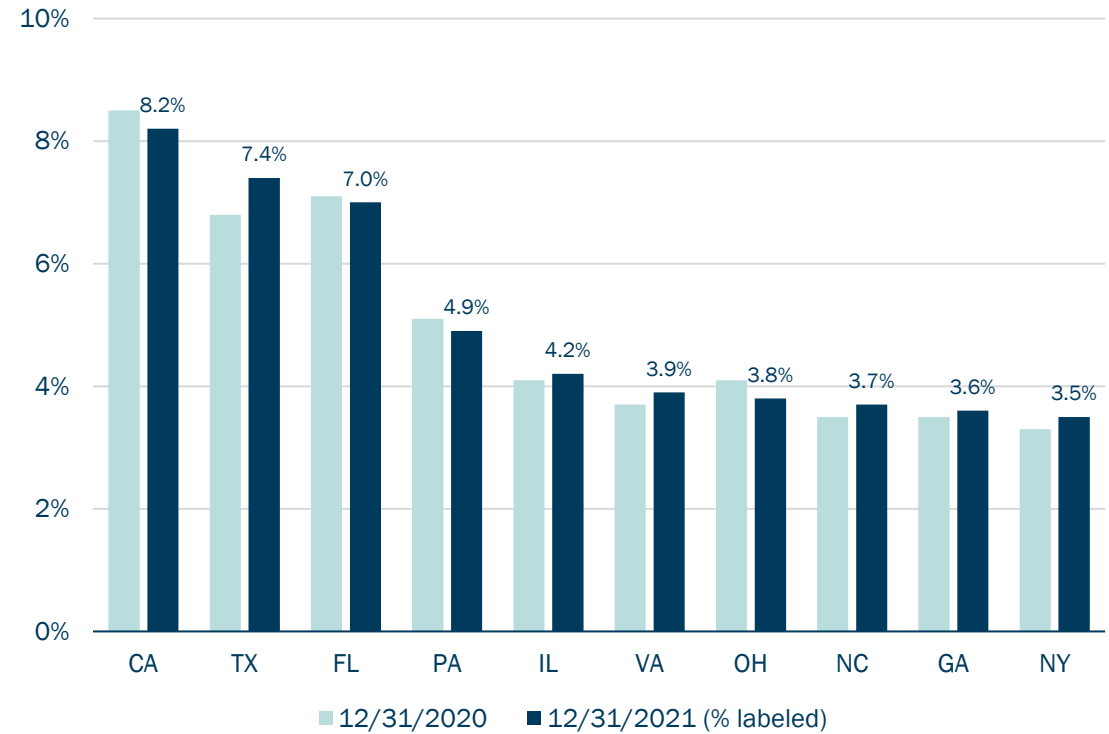
## December 31,



Year of Origination



Top 10 Jurisdictions



# Primary Risk in Force

## December 31, 2021



	Origination year:									Total
	2021	2020	2019	2018	2017	2016	2009 - 2015	2005 - 2008	2004 & Prior	
Original risk written (billions)	\$29.1	\$27.3	\$16.2	\$12.5	\$12.3	\$11.9	\$43.7	\$63.6	\$181.5	N.M.
% of original risk remaining	96.2	74.0	36.4	22.5	23.1	21.9	6.6	5.9	0.3	N.M.
Weighted average FICO <sup>(1)</sup>	749	751	746	737	740	744	740	684	653	744
760 and > (%)	44.9	46.9	41.4	34.3	37.0	41.6	37.3	14.0	5.3	42.1
740 - 759	17.9	18.2	18.6	16.2	17.2	16.8	15.8	8.1	4.6	17.2
720 - 739	13.9	13.5	14.6	15.4	14.5	14.4	15.7	9.4	5.5	13.7
700 - 719	11.2	10.3	11.6	14.0	12.7	11.4	11.2	10.8	7.7	11.1
680 - 699	7.2	7.2	8.1	9.4	9.1	8.6	10.3	11.2	9.9	7.9
660 - 679	2.7	2.0	3.2	5.5	4.9	3.8	5.3	9.7	11.4	3.3
640 - 659	1.6	1.1	1.8	3.6	3.1	2.3	3.0	9.8	12.1	2.2
639 and <	0.7	0.7	0.9	1.7	1.4	1.0	1.4	27.1	43.6	2.5
Weighted average LTV <sup>(1)</sup>	92.6	92.1	93.1	93.6	93.4	93.3	93.7	93.8	89.6	92.7
85 and < (%)	6.7	8.6	5.2	3.9	3.2	1.9	1.7	9.9	28.6	6.8
85.01 - 90.00	28.4	31.4	25.9	23.1	25.2	26.1	18.7	27.0	30.7	28.1
90.01 - 95.00	51.6	48.5	51.4	49.9	55.3	63.0	72.8	25.7	23.2	50.4
95.01 and >	13.4	11.5	17.5	23.2	16.3	9.1	6.8	37.5	17.6	14.7
Single Premium (%)	6.3	8.3	14.9	18.5	22.3	24.4	30.1	21.4	7.8	11.3
Investor (%)	0.0	0.0	0.1	0.2	0.2	0.1	0.1	2.0	4.2	0.2
Weighted average DTI <sup>(1)(2)</sup>	35.8	35.2	36.2	37.8	36.4	35.1	34.9	43.0	39.1	36.1
DTI > 45% <sup>(1)(2)(3)</sup>	13.7	10.7	12.7	20.0	11.7	5.0	3.0	40.1	26.7	13.6
Cashout Refinance (%)	-	0.0	0.2	0.1	0.0	0.0	0.1	20.9	34.3	1.4
Full Documentation (%)	100	100	100	100	100	100	100	86.3	83.5	99.2
HARP (%)	-	-	-	-	-	-	0.7	33.9	10.8	1.9

Year of origination as displayed is determined by the calendar date the insurance was effective. Percentages based on remaining risk in force, including the percentage of risk in force delinquent.

(1) At time of origination; (2) In the fourth quarter of 2018 we changed our methodology for calculating DTI ratios for pricing and eligibility purposes to exclude the impact of mortgage insurance premiums. As a result, loan originators may have changed the information they provide to us, and therefore we cannot be sure that the DTI ratio we report for each loan includes the related mortgage insurance premiums in the calculation. (3) DTI > 50% less than 2% in origination years 2009 and later.

# Additional Book Year Statistics

## December 31, 2021



	Origination year:									Total
	2021	2020	2019	2018	2017	2016	2009-2015	2005 - 2008	2004 & Prior	
<b>Delinquency statistics: <sup>(1)</sup></b>										
Risk in force delinquent (%)	0.3	1.2	3.5	6.4	5.5	4.1	5.7	13.5	17.4	2.5
# of loans delinquent	1,166	3,308	3,340	3,412	2,949	2,004	3,400	10,882	2,829	33,290
Delinquency rate (based on loan count) (%)	0.3	1.0	3.1	5.6	4.8	3.7	5.0	11.5	12.6	2.8
# of new notices received in current quarter	1,024	1,271	891	873	737	508	902	3,323	994	10,523
New notices in current quarter previously delinquent (%)	3.7	22.1	49.9	66.8	74.5	73.8	78.3	95.5	97.3	67.6
Loans remaining never reported delinquent (%)	99.5	97.5	88.6	81.8	83.2	85.3	81.1	36.7	32.0	N.M.
Ever to date claims paid (millions)	-	\$0.2	\$0.9	\$4.9	\$9.4	\$10.1	\$155.0	\$13,308.3	N.M.	N.M.

	In force year:									Total
	2021	2020	2019	2018	2017	2016	2009 - 2015	2005 - 2008	2004 & Prior	
<b>Loans covered by reinsurance: <sup>(2)</sup></b>										
Quota share reinsurance (%) <sup>(3)</sup>	90.5	86.7	90.8	-	-	90.2	95.2	24.6	2.2	77.9
Excess-of-loss reinsurance (%)	40.6	98.0	10.5	98.5	93.5	56.0	-	-	-	55.1
Total loans covered by reinsurance (%)	95.3	99.5	91.8	98.5	93.5	95.2	95.2	24.6	2.2	91.6

Year of origination as displayed is determined by the calendar date the insurance was effective.

- (1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.
- (2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force. Approximately 92% of our primary risk in force was covered by a reinsurance transaction. Quota share reinsurance cede rate is a weighted average of 32% on eligible business for 2021, 31 % on eligible business for 2020, 30% on eligible business in 2019 and 15% for eligible business in 2016 and prior.
- (3) We terminated our 2017 and 2018 QSR Transactions effective December 31, 2021.

# ILN Transaction Status



## Home Re Insurance-Linked Notes Key Metrics <sup>(1)</sup>

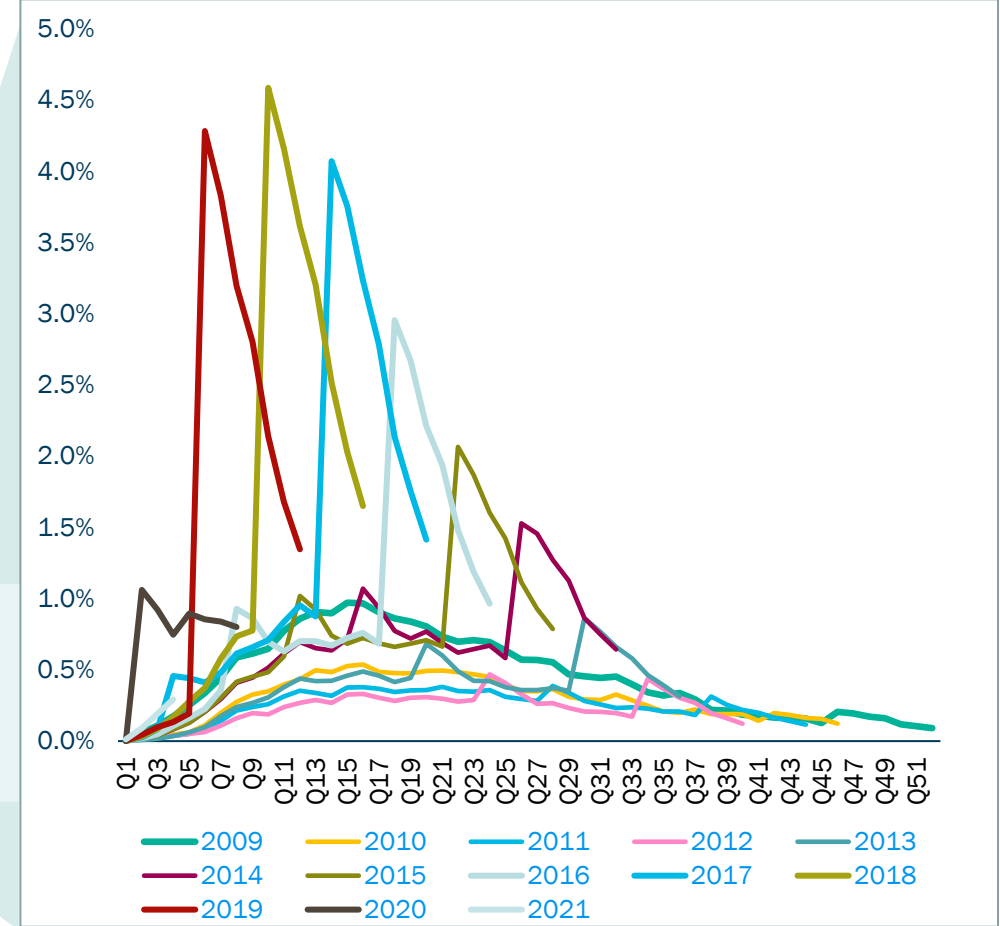
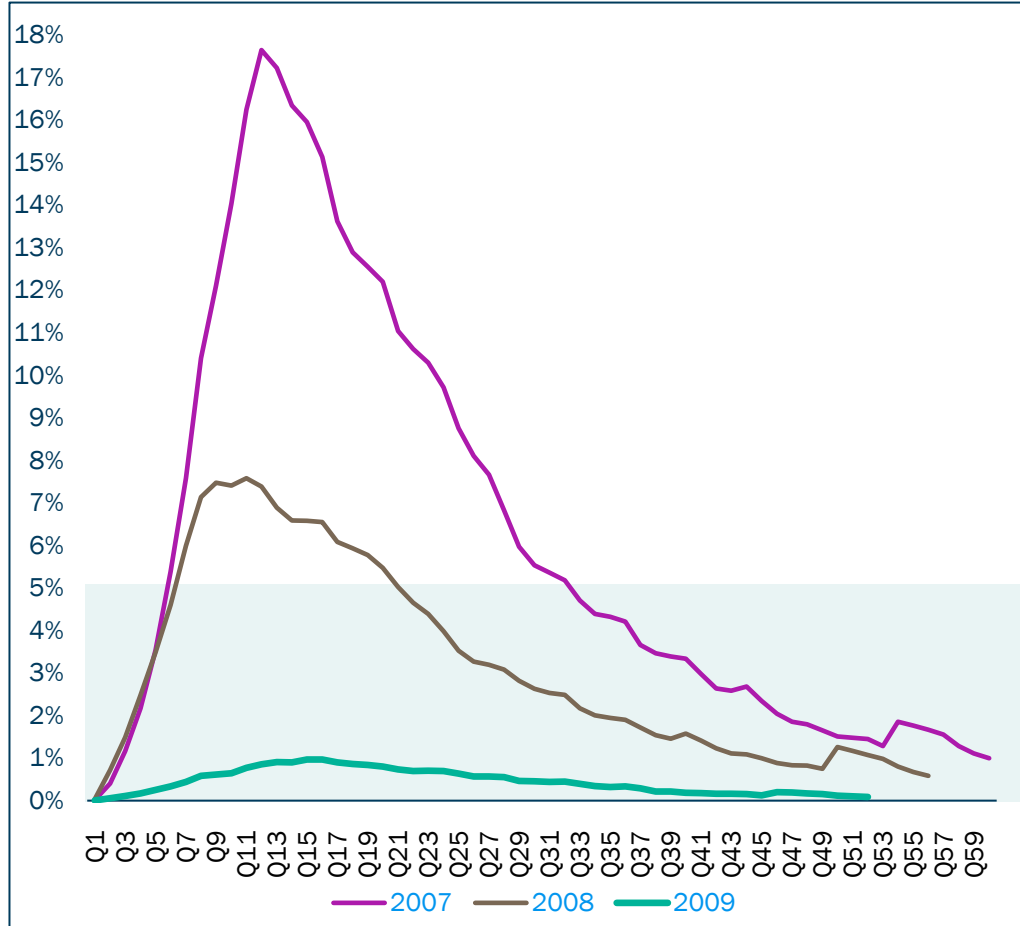
<i>at closing (\$ in millions)</i>	HMIR 2018-1	HMIR 2019-1	HMIR 2020-1	HMIR 2021-1	HMIR 2021-2
Policy In Force Dates	7/1/2016 – 12/31/2017	1/1/2018 – 3/31/2019	1/1/2020 – 7/31/2020	8/1/2020 – 12/31/2020	1/1/2021 – 5/28/2021
Adjusted Risk in Force <sup>(2)</sup>	\$7,497	\$7,429	\$9,176	\$9,385	\$9,055
Initial ILN Coverage	\$318.6	\$315.7	\$412.9	\$398.8	\$398.4
MGIC's Initial Retained Layer	\$168.7	\$185.7	\$275.3	\$211.2	\$190.2
Initial Attachment % <sup>(3)</sup>	2.25%	2.50%	3.00%	2.25%	2.10%
Initial Detachment % <sup>(4)</sup>	6.50%	6.75%	7.50%	6.50%	6.50%
Delinquency Trigger % <sup>(5)</sup>	4.00%	4.00%	75% of subordinate percentage	75% of subordinate percentage	75% of subordinate percentage
<i>as of December 31, 2021 (\$ in millions)</i>					
Adjusted Risk in Force <sup>(2)</sup>	\$1,974	\$1,707	\$5,815	\$7,898	\$8,490
ILN Coverage	\$218.3	\$208.1	\$234.3	\$387.8	\$398.4
MGIC's Retained Layer	\$165.4	\$183.9	\$275.2	\$211.1	\$190.2
Current Attachment % <sup>(3)</sup>	8.38%	10.77%	4.73%	2.67%	2.24%
Current Detachment % <sup>(4)</sup>	19.44%	22.97%	8.76%	7.58%	6.93%
Actual 60+ DQ % <sup>(6)</sup>	4.70%	6.42%	1.02%	0.82%	0.48%
PMIERS Required Asset Credit	\$0.5	-	\$103.7	\$295.6	\$364.8

- (1) Through December 31, 2021, MGIC has entered five fully collateralized reinsurance arrangements with Bermuda-domiciled special purpose insurers (“Home Re”). The Home Re entities are not subsidiaries or affiliates of MGIC.
- (2) The adjusted risk in force is the aggregate risk in force of the underlying mortgage loans, net of existing quota share reinsurance, and for HMIR 2018-1 and HMIR 2019-1 subject to an inclusion percentage based on zip code.
- (3) The percentage represents the cumulative losses as a percentage of adjusted risk in force that MGIC retains prior to the ILN taking losses.
- (4) The percentage represents the cumulative losses as a percentage of adjusted risk in force that must be reached before MGIC begins absorbing losses after the ILN layer.
- (5) During periods where the delinquency trigger fails, principal reductions are not allocated to the ILN layers (i.e. the ILN layers are ‘locked out’). For HMIR 2020-1, HMIR 2021-1 and HMIR 2021-2, the delinquency trigger is dynamically calculated based on the subordination percentage each month. The subordination percentage is the coverage level of all subordinate tranches below the ‘A’ tranche over the adjusted risk in force. At closing, the effective delinquency trigger of HMIR 2020-1, HMIR 2021-1 and HMIR 2021-2 were 5.625%, 4.875% and 4.7125%, respectively.
- (6) The percentage of adjusted risk in force that is 60 or more days delinquent.

# Flow Primary Risk in Force December 31, 2021

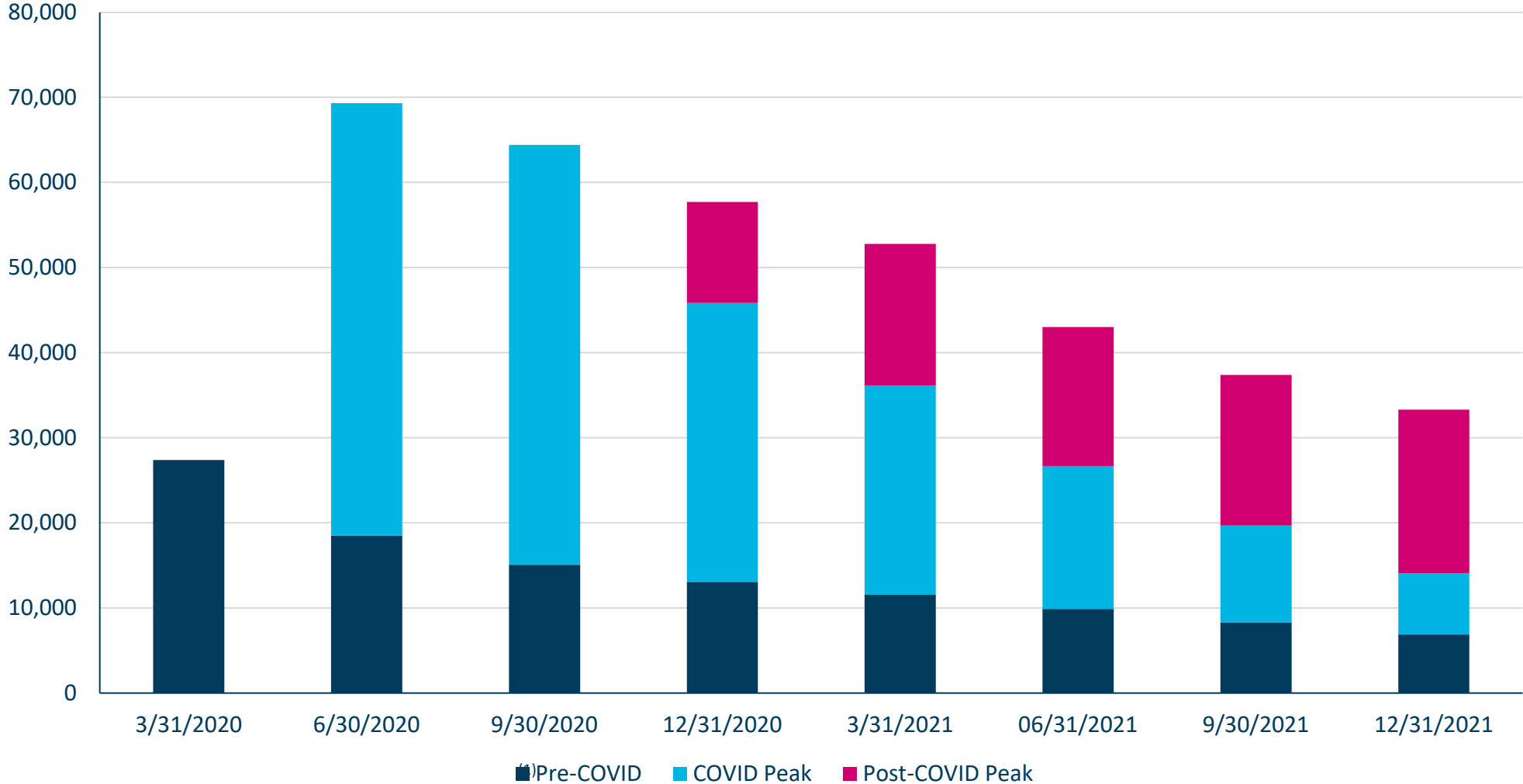


Static Pool Delinquency Rates Based on Loan Count



Static Pool Delinquency Rates = (total number of delinquent loans at the end of the stated reporting period) / (original number of loans insured in the annual periods shown)

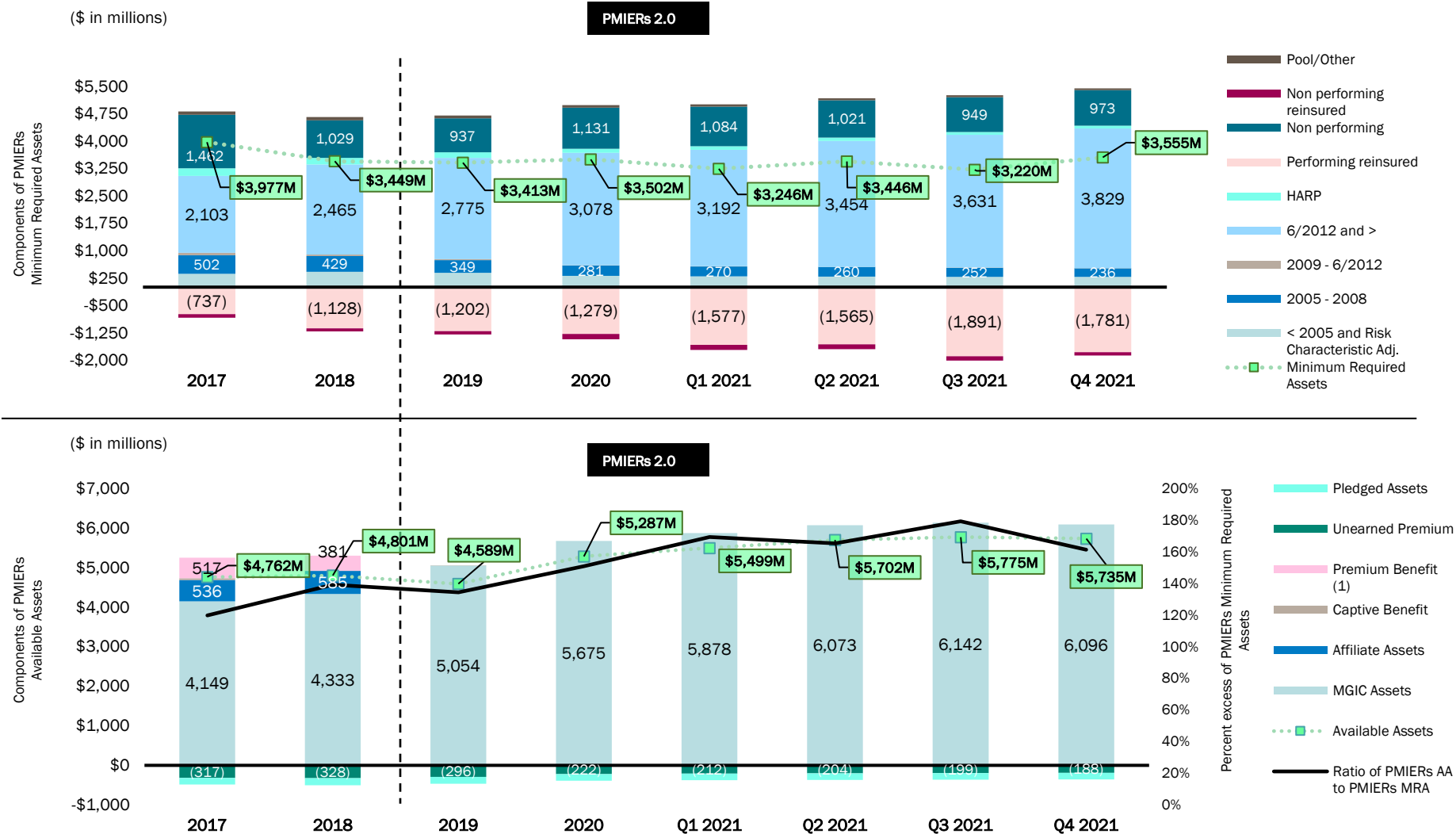
# Delinquency Inventory by Delinquency Received Date



(1) Pre-COVID refers to delinquencies received on or prior to March 31, 2020. COVID Peak refers to delinquencies received between April 1, 2020 and September 30, 2020. Post-COVID peak refers to delinquencies received on or after October 1, 2020.



# PMIERS Asset Trends

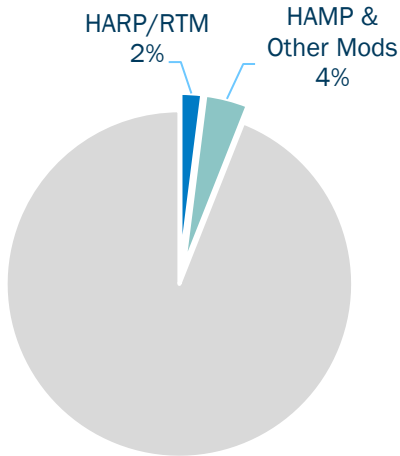


1. Revised PMIERS became effective March 31, 2019. The decrease in our available assets at 2019 was primarily due to the elimination of any credit for future premiums that had previously been allowed for certain insurance policies.

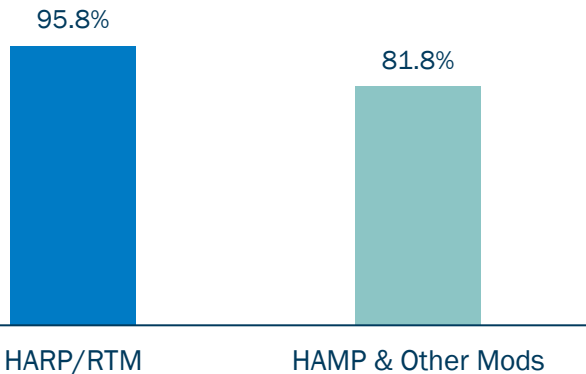
# Summary of Loan Modification and HARP Activity



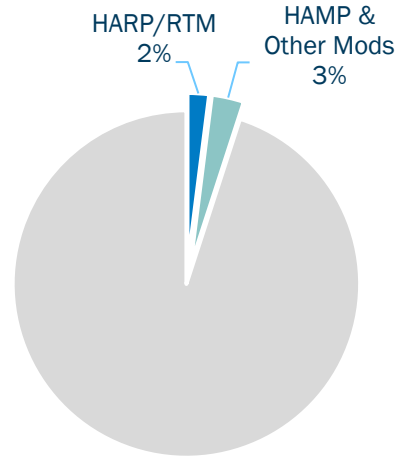
Risk in Force  
Total Primary Book



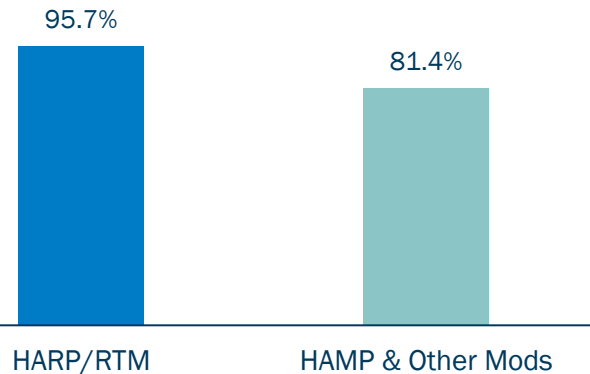
% Current at 12/31/2021  
(# of loans)



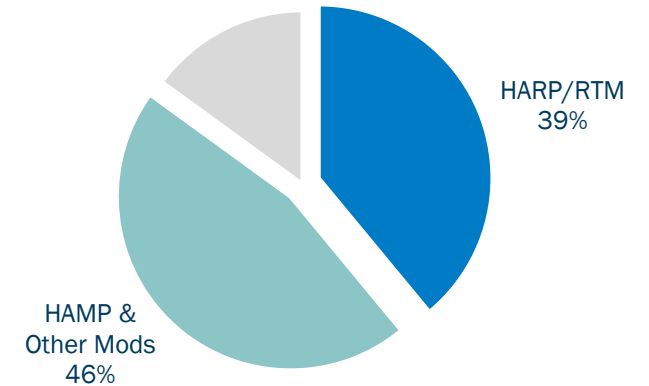
Risk in Force  
Flow Primary Book



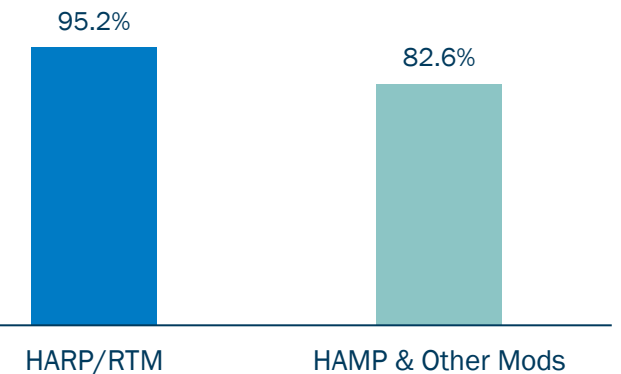
% Current at 12/31/2021  
(# of loans)



Risk in Force  
2007 Flow Primary Book

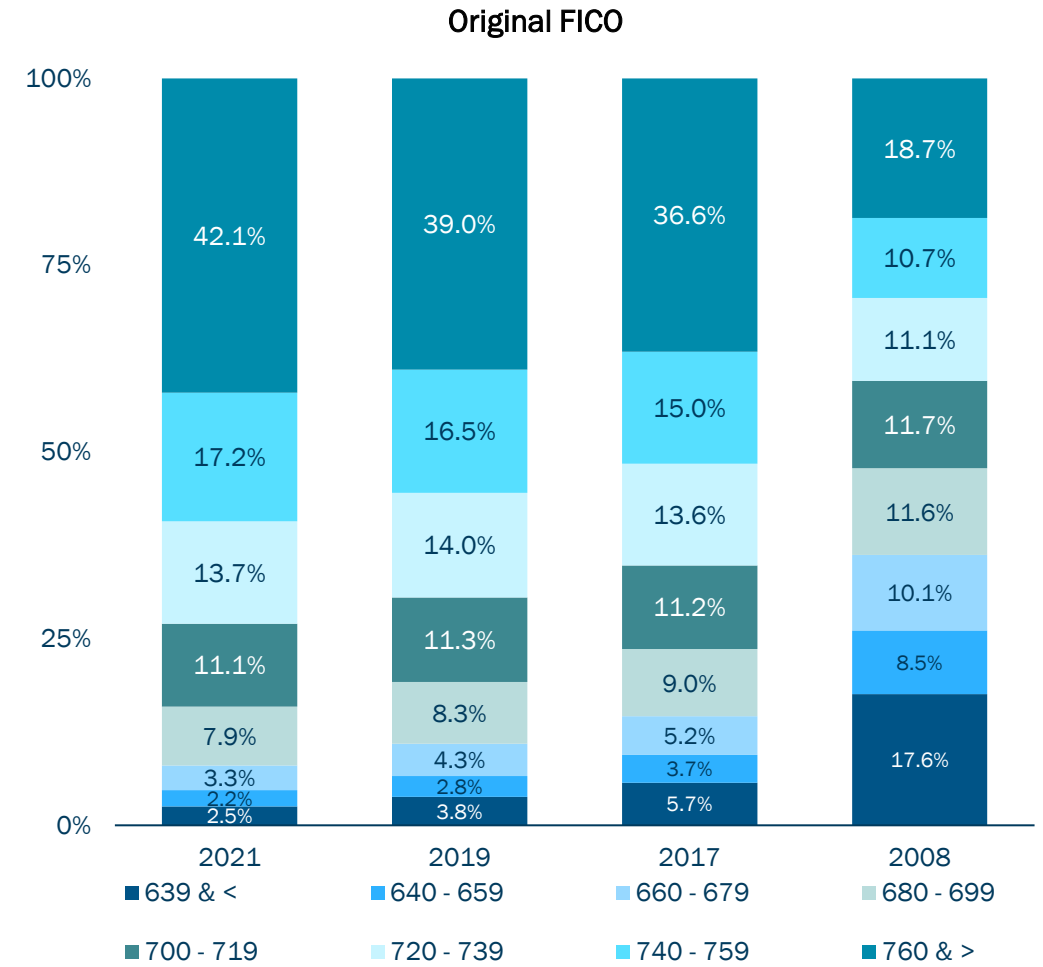
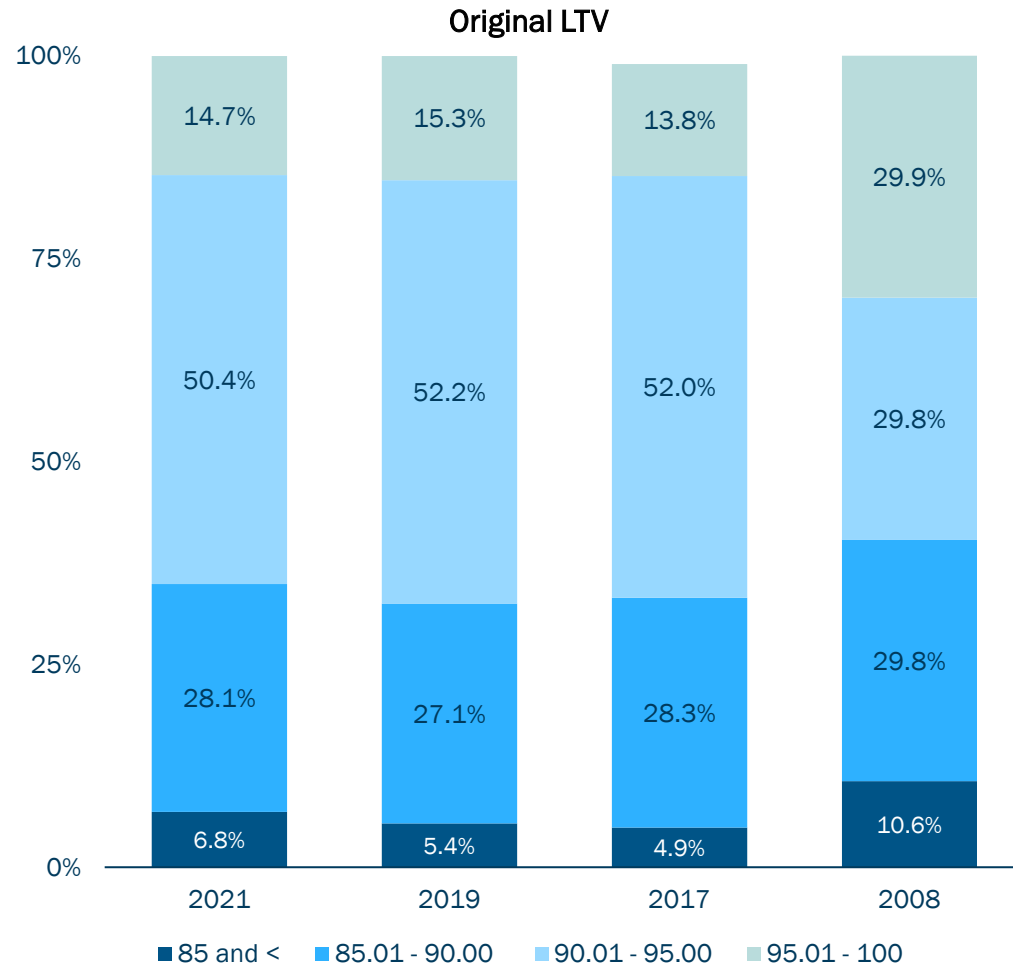


% Current at 12/31/2021  
(# of loans)



# Primary Risk in Force

## December 31,



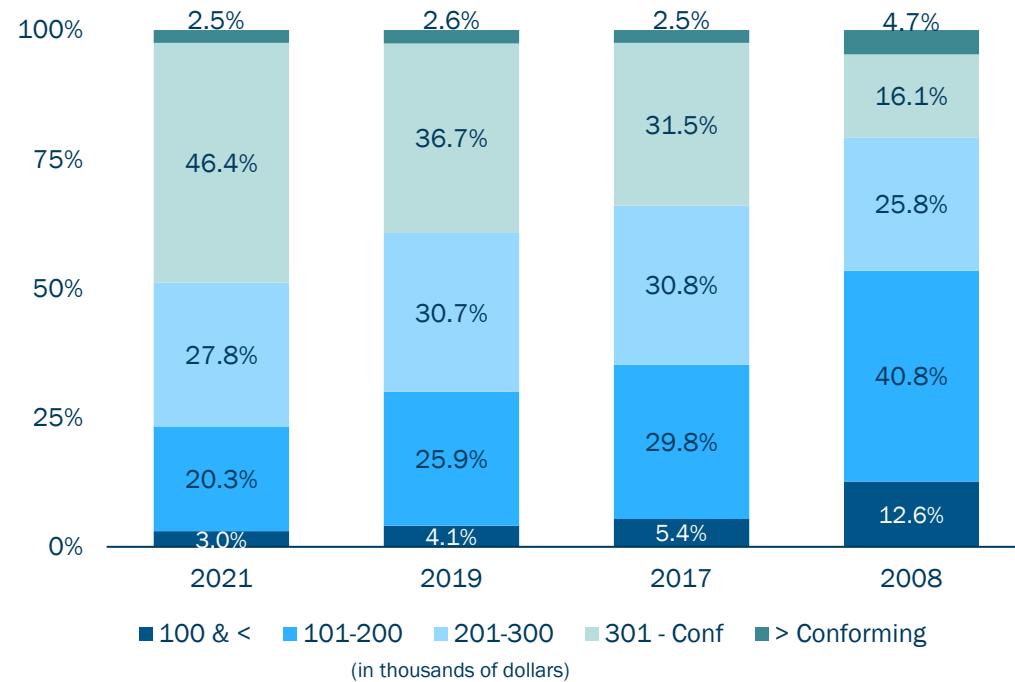
Note: Charts may not add to 100% due to rounding.

# Primary Risk in Force

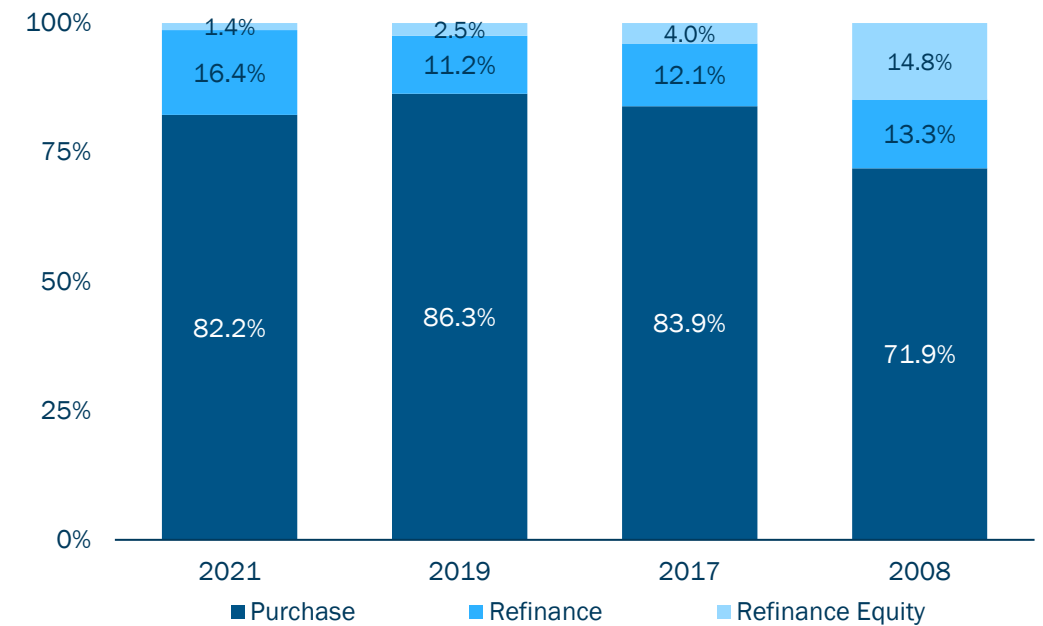
## December 31,



### Loan Amount <sup>(1)</sup>



### Loan Purpose



(1) Loans within the conforming loan limit have an original principal balance that does not exceed the maximum conforming loan limit for mortgages to be acquired by the GSEs. For 2021, the conforming loan limit for one unit properties is \$548,250 and the limit in the most high cost areas is \$822,375.

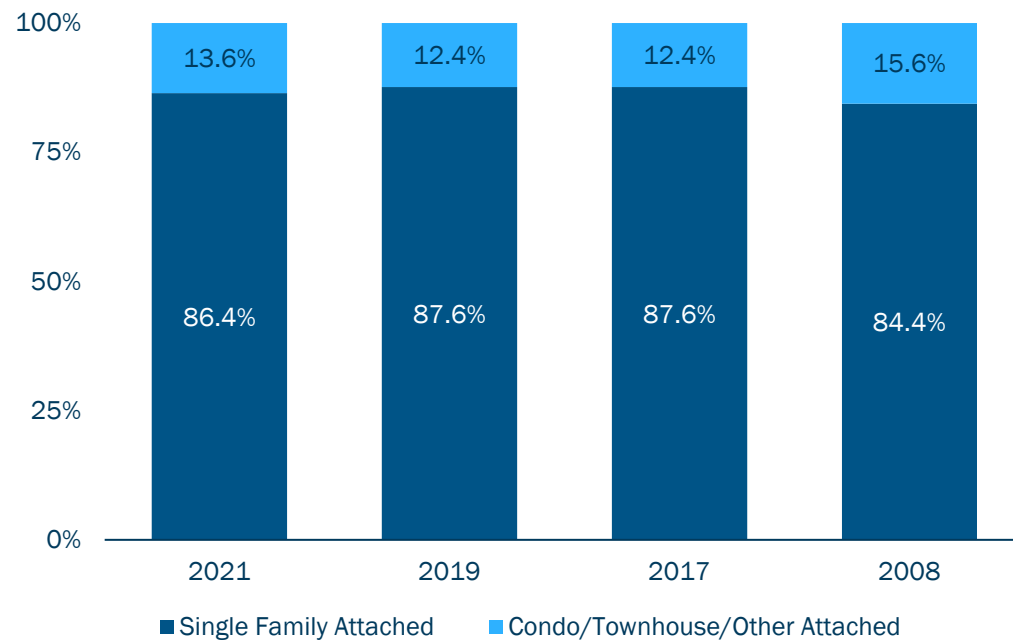
Note: Charts may not add to 100% due to rounding.

# Primary Risk in Force

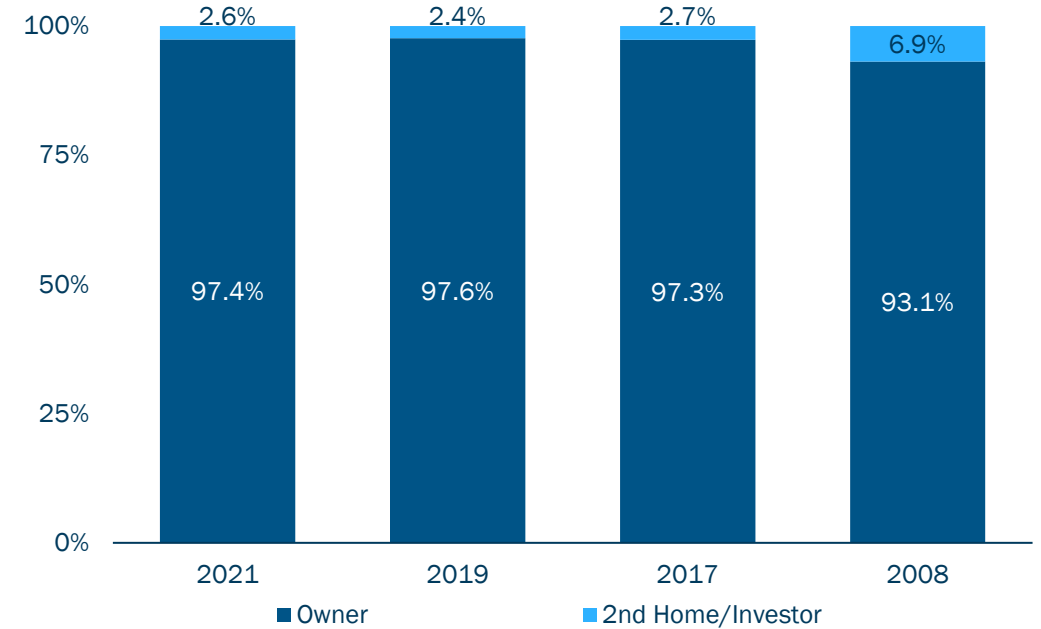
December 31,



Property Type



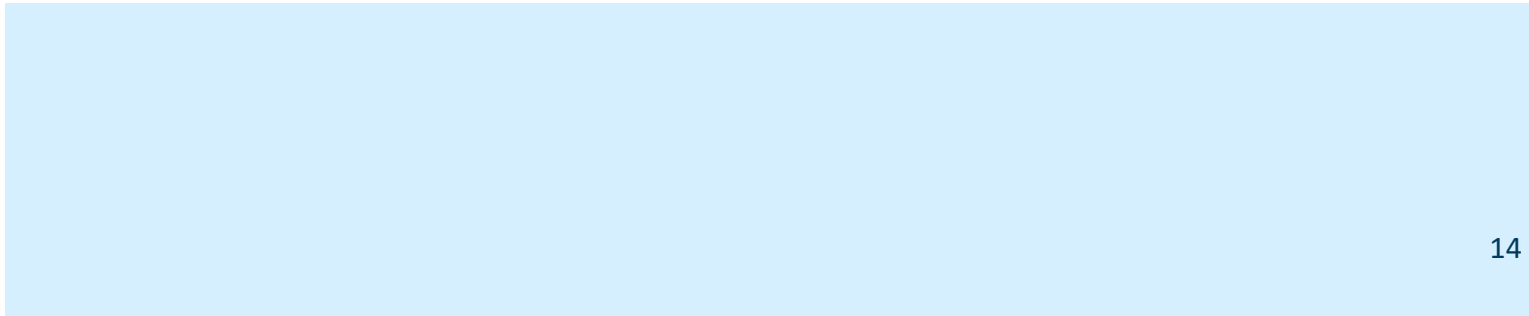
Occupancy



\* As of December 31, 2008  
 Note: Charts may not add to 100% due to rounding.



## **Most Recent 24 Month History by Book Year**



## Origination Year: 2005

	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Original risk written (billions)	\$16.8	\$16.8	\$16.8	\$16.8	\$16.8	\$16.8	\$16.8	\$16.8
% of original risk remaining	4.4	4.2	4.0	3.7	3.6	3.3	3.2	3.0
Weighted average FICO <sup>(1)</sup>	667	666	665	664	663	661	661	660
760 and > (%)	9.9	9.7	9.4	9.1	9.0	8.4	8.6	8.2
740 – 759	6.3	6.2	6.0	5.8	5.6	5.3	5.4	5.2
720 – 739	7.7	7.5	7.3	7.2	7.1	6.8	6.9	6.8
700 – 719	8.8	8.6	8.6	8.6	8.5	8.1	8.3	8.2
680 – 699	10.0	10	10.0	9.8	9.7	9.7	9.7	9.7
660 – 679	10.0	10	10.0	9.9	9.9	9.9	9.9	10.0
640 – 659	11.0	11.1	11.1	11.2	11.2	11.4	11.3	11.3
639 and <	36.6	37.1	37.7	37.4	38.9	40.3	40.0	40.6
Weighted average LTV <sup>(1)</sup>	91.8	91.8	91.7	91.6	91.6	91.4	91.5	91.4
85 and < (%)	17.9	18.2	18.4	19.0	19.2	20.0	19.6	20.4
85.01 – 90.00	32.3	32.3	32.3	32.2	32.2	32.5	32.3	32.4
90.01 – 95.00	23.2	23.1	23.0	22.7	22.5	22.0	22.0	21.6
95.01 and >	26.6	26.5	26.3	26.1	26.1	25.5	26.0	25.6
Single Premium (%)	12.5	12.6	12.8	12.7	12.6	11.5	12.1	11.8
Investor (%)	3.8	3.5	3.3	3.1	3.0	3.0	3.0	3.0
Weighted average DTI <sup>(1)(2)</sup>	41.1	41.1	41.1	41.1	41.1	41.0	41.1	41.0
DTI > 45% <sup>(1)(2)(3)</sup>	33.2	33.2	33.2	33.3	33.4	33.5	33.5	33.4
Cashout Refinance (%)	34.4	34.9	35.5	36.2	36.2	37.9	37.5	38.3
Full Documentation (%)	82.3	82.1	81.8	81.3	81.0	80.0	80.3	79.6
HARP (%)	25.9	25.4	24.6	23.5	22.8	20.9	21.0	20.1
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	16.5	19.6	18.2	18.4	17.6	16.9	12.7	16.1
# of loans delinquent	2,526	2,851	2,560	2,462	2,265	1,943	1,792	1,703
Delinquency rate (based on loan count) (%)	12.9	15.2	14.4	14.6	14.2	13.0	12.7	12.8
# of new notices received in quarter	902	1,513	723	698	609	458	514	544
New notices previously delinquent (%)	95.6	85.1	92.5	93.1	97.0	96.9	97.3	96.1
Loans remaining never reported delinquent (%)	36.7	35.1	33.8	32.3	31.3	29.8	29.0	28.0
Ever to date claims paid (millions)	\$2,711.7	\$2,716.0	\$2,717.8	\$2,719.8	\$2,721.4	\$2,722.7	\$2,724.7	\$2,727.0
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	15.8	15.1	14.6	13.9	13.3	12.4	12.4	11.9
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	15.8	15.1	14.6	13.9	13.3	12.4	12.4	11.9

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2006

	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Original risk written (billions)	\$16.1	\$16.1	\$16.1	\$16.1	\$16.1	\$16.1	\$16.1	\$16.1
% of original risk remaining	8.6	8.2	7.7	7.3	7.0	6.5	6.1	5.7
Weighted average FICO <sup>(1)</sup>	671	670	669	668	667	665	664	663
760 and > (%)	11.1	11	10.7	10.4	10.2	9.8	9.6	9.3
740 - 759	6.8	6.8	6.7	6.6	6.6	6.2	6.1	5.9
720 - 739	7.8	7.6	7.5	7.4	7.2	7.0	6.9	6.9
700 - 719	9.4	9.4	9.2	9.2	9.1	9.0	8.9	8.8
680 - 699	9.6	9.5	9.4	9.3	9.2	9.2	9.2	9.1
660 - 679	9.9	9.8	9.8	9.7	9.6	9.7	9.7	9.5
640 - 659	10.3	10.3	10.3	10.4	10.4	10.4	10.5	10.5
639 and <	35.2	35.6	36.4	36.3	36.9	38.7	39.2	40.0
Weighted average LTV <sup>(1)</sup>	93.1	93	92.9	92.8	92.8	92.7	92.6	92.5
85 and < (%)	14.4	14.6	15.1	15.4	15.8	16.3	16.6	17.2
85.01 - 90.00	27.2	27.3	27.5	27.7	27.5	27.7	27.7	27.7
90.01 - 95.00	21.3	21.4	21.4	21.4	21.4	21.4	21.3	21.4
95.01 and >	37.1	36.7	36.0	35.5	35.3	34.6	34.4	33.7
Single Premium (%)	14.2	14.4	14.4	14.2	14.2	13.2	13.4	13.1
Investor (%)	2.6	2.6	2.5	2.6	2.5	2.4	2.4	2.3
Weighted average DTI <sup>(1)(2)</sup>	42.4	42.4	42.4	42.4	42.4	42.4	42.4	42.4
DTI > 45% <sup>(1)(2)(3)</sup>	37.4	37.2	37.3	37.3	37.4	37.5	37.5	37.7
Cashout Refinance (%)	28.6	28.9	29.7	30.3	30.8	31.7	32.2	32.9
Full Documentation (%)	80.9	80.7	80.1	79.6	79.2	78.4	78.1	77.4
HARP (%)	30.1	29.7	28.8	27.7	26.9	25.4	24.5	23.7
<b>Delinquency statistics:<sup>(1)</sup></b>								
Risk in force delinquent (%)	15.0	18.8	18.0	17.9	17.4	16.3	16.1	16.0
# of loans delinquent	4,166	5,035	4,568	4,265	4,013	3,407	3,148	2,928
Delinquency rate (based on loan count) (%)	12.1	15.3	14.7	14.4	14.3	13.1	12.8	12.8
# of new notices received in quarter	1,502	2,779	1,308	1,110	1,099	737	883	918
New notices previously delinquent (%)	94.3	83.6	91.0	94.6	94.1	96.3	97.4	96.5
Loans remaining never reported delinquent (%)	39.1	37.2	36.0	34.9	33.9	32.3	31.2	30.5
Ever to date claims paid (millions)	\$4,023.7	\$4,030.2	\$4,033.0	\$4,036.1	\$4,039.2	\$4,042.1	\$4,045.8	\$4,049.2
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	18.7	18.2	17.3	16.6	16.2	15.5	14.9	14.2
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	18.7	18.2	17.3	16.6	16.2	15.5	14.9	14.2

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force.

(3) Statistics have not been updated from previously disclosed reporting.



## Origination Year: 2007

	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Original risk written (billions)	\$20.1	\$20.1	\$20.1	\$20.1	\$20.1	\$20.1	\$20.1	\$20.1
% of original risk remaining	13.9	13.2	12.4	11.6	10.8	9.8	9.1	8.4
Weighted average FICO <sup>(1)</sup>	694	693	693	692	692	690	690	689
760 and > (%)	15.7	15.6	15.4	15.3	15.1	14.4	14.3	14.2
740 – 759	9.2	9.1	9.1	9.0	8.9	8.6	8.6	8.4
720 – 739	10.2	10.2	10.2	10.1	10.0	9.9	9.9	9.8
700 – 719	11.7	11.7	11.6	11.6	11.5	11.3	11.3	11.3
680 – 699	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9
660 – 679	10.8	10.7	10.7	10.6	10.6	10.7	10.6	10.6
640 – 659	10	10	10.1	10.2	10.2	10.5	10.4	10.4
639 and <	20.7	20.8	21.1	20.8	21.9	22.7	23.0	23.4
Weighted average LTV <sup>(1)</sup>	95.6	95.5	95.5	95.4	95.4	95.3	95.3	95.3
85 and < (%)	4.2	4.2	4.3	4.5	4.6	4.8	4.9	5.0
85.01 – 90.00	21.4	21.5	21.7	21.9	22.0	22.2	22.2	22.3
90.01 – 95.00	23.9	24.1	24.1	24.2	24.3	24.5	24.7	24.6
95.01 and >	50.5	50.2	49.9	49.5	49.1	48.6	48.3	48.1
Single Premium (%)	22	22.4	22.7	23.0	23.3	21.7	22.1	22.1
Investor (%)	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.7
Weighted average DTI <sup>(1)(2)</sup>	44.3	44.3	44.3	44.3	44.3	44.4	44.3	44.3
DTI > 45% <sup>(1)(2)(3)</sup>	44.1	44.1	44.1	44.1	44.0	44.1	44.0	43.9
Cashout Refinance (%)	12.3	12.4	12.7	13.0	13.2	13.7	13.9	14.2
Full Documentation (%)	90.6	90.5	90.2	89.9	89.7	89.2	89.1	88.8
HARP (%)	42.4	42.0	41.4	40.3	39.5	37.6	36.6	35.8
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	10	15	15.0	15.1	15.1	14.1	13.2	12.9
# of loans delinquent	6,316	8,919	8,511	8,011	7,469	6,216	5,437	4,973
Delinquency rate (based on loan count) (%)	9	13.4	13.6	13.7	13.6	12.4	11.692	11.5
# of new notices received in quarter	2,577	5,476	2,556	1,956	1,759	1,218	1,365	1,526
New notices previously delinquent (%)	94.5	77.2	86.4	90.9	93.1	94.6	95.0	95.7
Loans remaining never reported delinquent (%)	46.4	44	42.6	41.3	40.2	38.2	37.6	36.7
Ever to date claims paid (millions)	\$5,330.8	\$5,338.5	\$5,343.6	\$5,347.5	\$5,350.4	\$5,354.3	\$5,361.4	\$5,366.8
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	31.4	30.7	29.8	28.7	27.8	27.0	26.3	25.5
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	31.4	30.7	29.8	28.7	27.8	27.0	26.3	25.5

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2008

	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Original risk written (billions)	\$10.7	\$10.7	\$10.7	\$10.7	\$10.7	\$10.7	\$10.7	\$10.7
% of original risk remaining	10.8	10.1	9.4	8.6	7.8	6.8	6.5	5.8
Weighted average FICO <sup>(1)</sup>	722	722	722	721	721	720	720	720
760 and > (%)	25.8	25.7	25.6	25.6	25.4	24.9	25.1	25.2
740 – 759	13.5	13.4	13.4	13.3	13.2	12.8	12.8	12.7
720 – 739	14.2	14.1	14.1	14.0	13.9	13.6	13.7	13.8
700 – 719	14.3	14.4	14.4	14.3	14.4	14.3	14.2	14.3
680 – 699	13.8	13.8	13.8	13.9	13.9	14.2	14.0	14.0
660 – 679	7.1	7.1	7.1	7.2	7.2	7.5	7.5	7.4
640 – 659	5.1	5.1	5.2	5.3	5.3	5.7	5.6	5.6
639 and <	6.3	6.3	6.5	6.4	6.8	7.1	7.0	6.9
Weighted average LTV <sup>(1)</sup>	93.7	93.7	93.6	93.6	93.6	93.6	93.6	93.5
85 and < (%)	3.5	3.6	3.6	3.6	3.6	3.7	3.7	3.8
85.01 – 90.00	33.2	33.4	33.7	33.8	33.8	34.0	34.1	34.1
90.01 – 95.00	37.5	37.5	37.5	37.5	37.7	37.7	37.8	38.0
95.01 and >	25.8	25.6	25.2	25.2	24.9	24.6	24.4	24.1
Single Premium (%)	35.9	36.9	37.7	38.6	39.1	37.1	38.9	39.3
Investor (%)	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Weighted average DTI <sup>(1)(2)</sup>	42.0	42.0	42.0	42.0	42.0	42.1	41.9	41.9
DTI > 45% <sup>(1)(2)(3)</sup>	38.4	38.7	38.7	38.6	38.7	38.8	38.5	38.5
Cashout Refinance (%)	6.7	6.7	6.9	6.9	7.0	7.2	7.2	7.2
Full Documentation (%)	98.5	98.5	98.5	98.4	98.4	98.3	98.3	98.2
HARP (%)	60.6	60.3	59.7	58.9	58.0	56.5	55.8	55.0
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	6.3	11.6	11.5	11.6	11.7	11.2	9.7	9.3
# of loans delinquent	1,638	2,772	2,564	2,346	2,145	1,753	1,477	1,278
Delinquency rate (based on loan count) (%)	6.0	10.8	10.7	10.69	10.6	9.8	9.023	8.5
# of new notices received in quarter	649	1,838	696	546	462	310	331	335
New notices previously delinquent (%)	89.1	65.1	77.0	86.6	88.1	89.4	94.6	91.0
Loans remaining never reported delinquent (%)	64.2	61.1	59.8	58.5	57.3	55.1	54.6	53.9
Ever to date claims paid (millions)	\$1,156.6	\$1,158.5	\$1,159.3	\$1,160.4	\$1,161.2	\$1,162.3	\$1,164.0	\$1,165.3
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	49.9	49.1	48.3	47.4	46.6	46.2	45.8	45.5
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	49.9	49.1	48.3	47.4	46.6	46.2	45.8	45.5

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2009

	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Original risk written (billions)	\$4.0	\$4.0	\$4.0	\$4.0	\$4.0	\$4.0	\$4.0	\$4.0
% of original risk remaining	2.4	2.2	2	1.7	1.5	1.3	1.2	1.1
Weighted average FICO <sup>(1)</sup>	747	747	746	746	746	745	745	746
760 and > (%)	41.6	41.7	41.2	41.2	41.0	40.6	40.5	41.4
740 - 759	17.6	18	17.7	17.5	17.3	17.1	17.1	17.3
720 - 739	15.9	15.7	16.2	16.0	16.5	16.5	16.4	15.9
700 - 719	11.8	11.9	11.9	12.0	12.1	12.0	12.2	11.9
680 - 699	8.9	8.7	8.9	9.1	9.0	9.4	9.6	9.1
660 - 679	2.2	2.1	2	2.1	2.0	2.1	2.0	2.0
640 - 659	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4
639 and <	0.7	0.7	0.7	0.8	0.9	0.9	0.9	1.0
Weighted average LTV <sup>(1)</sup>	90.9	90.9	90.9	90.9	90.9	90.9	91.0	91.0
85 and < (%)	10.2	10.2	10.4	10.3	10.5	10.9	10.7	10.9
85.01 - 90.00	48.3	48.9	48.9	49.1	48.6	48.0	47.9	47.8
90.01 - 95.00	39.2	38.5	38.6	38.4	38.8	38.8	39.2	39.1
95.01 and >	2.4	2.4	2.1	2.2	2.0	2.2	2.3	2.2
Single Premium (%)	28.7	29.9	31.4	33.5	34.9	35.5	37.6	38.7
Investor (%)	-	-	-	-	-	-	-	-
Weighted average DTI <sup>(1)(2)</sup>	34.1	34	34.1	33.9	33.9	33.8	33.8	33.7
DTI > 45% <sup>(1)(2)(3)</sup>	2.9	2.8	2.8	2.8	2.6	2.4	2.3	2.3
Cashout Refinance (%)	2.6	2.6	2.6	2.5	2.4	2.4	2.1	1.9
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	53.0	52.3	51.3	49.0	46.4	44.4	43.2	42.3
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	5.2	9.5	9.7	9.3	7.8	8.4	8.0	7.9
# of loans delinquent	118	191	180	159	149	110	97	84
Delinquency rate (based on loan count) (%)	4.2	7.4	7.7	7.6	7.8	6.4	6.186	5.8
# of new notices received in quarter	42	140	56	34	29	13	20	16
New notices previously delinquent (%)	90.5	54.3	73.2	79.4	75.8	92.3	100.0	100.0
Loans remaining never reported delinquent (%)	79.3	76.6	75.2	73.8	73.1	72.6	72.8	73.0
Ever to date claims paid (millions)	\$65.1	\$65.3	\$65.4	\$65.4	\$65.5	\$65.7	\$65.8	\$65.9
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	82.6	82.8	82.2	81.6	81.6	81.4	81.2	81.8
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	82.6	82.8	82.2	81.6	81.6	81.4	81.2	81.8

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2010

	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Original risk written (billions)	\$3.1	\$3.1	\$3.1	\$3.1	\$3.1	\$3.1	\$3.1	\$3.1
% of original risk remaining	1.3	0.9	0.7	0.6	0.5	0.5	0.5	0.4
<b>Weighted average FICO<sup>(1)</sup></b>	<b>742</b>	<b>743</b>	<b>742</b>	<b>741</b>	<b>742</b>	<b>742</b>	<b>743</b>	<b>742</b>
760 and > (%)	37.8	39.9	38.9	38.7	39.2	39.9	40.9	40.8
740 – 759	14.7	13.3	14.1	14.0	13.8	13.9	13.3	12.3
720 – 739	17.2	16.8	16.5	16.1	16.0	15.7	15.3	15.2
700 – 719	12	12.2	12.0	12.3	12.0	11.4	11.4	11.6
680 – 699	12.8	11.3	11.6	12.0	12.0	12.7	12.4	13.1
660 – 679	5.6	6.5	6.8	6.9	7.1	6.4	6.7	7.1
640 – 659	-	-	-	-	-	-	-	-
639 and <	-	-	-	-	-	-	-	-
<b>Weighted average LTV<sup>(1)</sup></b>	<b>93.5</b>	<b>92.9</b>	<b>92.5</b>	<b>92.3</b>	<b>92.2</b>	<b>92.1</b>	<b>92.1</b>	<b>91.9</b>
85 and < (%)	3.1	4.1	5.3	5.5	5.4	5.6	5.9	6.3
85.01 – 90.00	19.7	26	30.4	31.7	32.8	33.6	34.5	35.7
90.01 – 95.00	70.4	61.5	57.1	58.0	57.9	57.7	57.2	55.5
95.01 and >	6.8	8.3	7.3	4.9	3.9	3.1	2.4	2.5
Single Premium (%)	26	33.1	37.8	39.0	39.5	40.6	41.6	43.1
Investor (%)	0.1	0.1	0.1	0.1	0.1	-	-	-
<b>Weighted average DTI<sup>(1)(2)</sup></b>	<b>33.4</b>	<b>33.4</b>	<b>33.4</b>	<b>33.5</b>	<b>33.5</b>	<b>33.5</b>	<b>33.7</b>	<b>33.7</b>
DTI > 45% <sup>(1)(2)(3)</sup>	0.3	0.5	0.5	0.7	0.7	0.7	0.9	1.0
Cashout Refinance (%)	-	-	-	-	-	-	-	-
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	0.6	0.8	1.0	1.1	1.3	1.4	1.5	1.7
<b>Delinquency statistics:<sup>(1)</sup></b>								
Risk in force delinquent (%)	9.7	20.1	22.5	22.9	25.2	21.6	20.2	19.0
# of loans delinquent	87	119	111	99	95	74	67	56
Delinquency rate (based on loan count) (%)	7.9	15.4	18.3	19.2	20.8	17.9	17.4	16.0
# of new notices received in quarter	25	58	27	16	15	8	11	8
New notices previously delinquent (%)	64.0	67.2	59.3	81.3	93.3	100.0	90.9	100.0
Loans remaining never reported delinquent (%)	73.7	64.9	58.3	54.8	52.5	51.1	50.5	50.7
Ever to date claims paid (millions)	\$17.9	\$17.9	\$18.0	\$18.0	\$18.0	\$18.0	\$18.1	\$18.2
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	81.3	77.4	77.1	75.7	74.8	73.9	74.2	73.7
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	81.3	77.4	77.1	75.7	74.8	73.9	74.2	73.7

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2011

	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Original risk written (billions)	\$3.5	\$3.5	\$3.5	\$3.5	\$3.5	\$3.5	\$3.5	\$3.5
% of original risk remaining	4.4	3.7	2.9	2.0	1.2	0.9	0.7	0.6
<b>Weighted average FICO<sup>(1)</sup></b>	<b>752</b>	<b>752</b>	<b>751</b>	<b>748</b>	<b>748</b>	<b>749</b>	<b>748</b>	<b>746</b>
760 and > (%)	44.8	45.4	43.7	41.8	40.6	41.5	41.3	38.9
740 – 759	19.8	19.4	19.2	18.8	19.2	19.4	18.3	18.9
720 – 739	15.5	15.6	15.8	15.5	15.3	15.9	16.7	17.2
700 – 719	9.8	9.4	10.1	11.3	11.6	11.5	11.6	11.3
680 – 699	7.3	7.3	7.9	8.5	8.4	6.9	7.1	7.9
660 – 679	2.6	2.8	3.2	4.0	4.7	4.6	4.8	5.7
640 – 659	0.1	-	0.1	0.1	0.1	0.1	0.1	0.1
639 and <	-	-	-	-	0.1	0.2	0.2	0.0
<b>Weighted average LTV<sup>(1)</sup></b>	<b>94.5</b>	<b>94.4</b>	<b>94.4</b>	<b>94.2</b>	<b>93.8</b>	<b>93.5</b>	<b>93.2</b>	<b>92.9</b>
85 and < (%)	0.7	0.8	1.0	1.4	1.8	2.2	2.6	3.0
85.01 – 90.00	7.1	7.8	8.8	11.8	17.2	20.9	23.5	27.4
90.01 – 95.00	85.6	84.6	82.8	77.7	69.2	65.6	63.9	62.3
95.01 and >	6.6	6.8	7.4	9.1	11.8	11.3	10.0	7.3
Single Premium (%)	23.4	25.3	27.8	34.5	44.1	48.2	51.6	55.1
Investor (%)	-	-	-	-	-	-	-	-
<b>Weighted average DTI<sup>(1)(2)</sup></b>	<b>33.1</b>	<b>33.2</b>	<b>33.3</b>	<b>33.3</b>	<b>33.4</b>	<b>33.6</b>	<b>33.7</b>	<b>33.7</b>
DTI > 45% <sup>(1)(2)(3)</sup>	-	0.1	0.1	0.1	-	-	-	-
Cashout Refinance (%)	-	-	-	-	-	-	-	-
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	-	0.1	0.1	0.2	0.3	0.3	0.4	0.5
<b>Delinquency statistics:<sup>(1)</sup></b>								
Risk in force delinquent (%)	3.5	7.5	7.9	9.6	14.1	15.3	16.2	16.7
# of loans delinquent	125	215	175	151	137	113	96	79
Delinquency rate (based on loan count) (%)	3.2	6.5	6.6	8.3	11.5	13.0	13.8	14.3
# of new notices received in quarter	57	151	48	36	26	10	12	11
New notices previously delinquent (%)	86.0	42.4	64.6	80.0	69.2	90.0	100.0	90.9
Loans remaining never reported delinquent (%)	88.3	84.5	81.7	76.4	69.2	64.9	62.3	59.3
Ever to date claims paid (millions)	\$11.2	\$11.3	\$11.3	\$11.3	\$11.3	\$11.3	\$11.4	\$11.4
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	91.5	91.3	91.2	90.4	88.6	88.0	86.8	86.2
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	91.5	91.3	91.2	90.4	88.6	88.0	86.8	86.2

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2012

	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Original risk written (billions)	\$6.1	\$6.1	\$6.1	\$6.1	\$6.1	\$6.1	\$6.1	\$6.1
% of original risk remaining	10.1	8.6	7.3	5.4	3.4	2.3	1.8	1.3
<b>Weighted average FICO<sup>(1)</sup></b>	<b>755</b>	<b>755</b>	<b>755</b>	<b>754</b>	<b>752</b>	<b>753</b>	<b>754</b>	<b>754</b>
760 and > (%)	50.7	50.5	50.4	49.3	47.1	48.9	50.1	50.8
740 – 759	17.4	17.3	17.3	17.2	16.3	16.5	16.5	16.0
720 – 739	15.2	15.2	15.6	16.1	16.2	15.7	15.7	15.5
700 – 719	8.7	8.9	8.6	8.8	9.9	9.1	8.5	8.2
680 – 699	5.9	5.9	6	6.3	7.6	6.5	6.2	6.4
660 – 679	1.9	2.0	1.9	2.1	2.7	3.0	2.8	2.9
640 – 659	0.2	0.2	0.2	0.2	0.2	0.4	0.4	0.3
639 and <	-	-	-	-	-	-	-	-
<b>Weighted average LTV<sup>(1)</sup></b>	<b>94.4</b>	<b>94.4</b>	<b>94.4</b>	<b>94.4</b>	<b>94.2</b>	<b>93.9</b>	<b>93.6</b>	<b>93.2</b>
85 and < (%)	1.1	1.2	1.3	1.4	2.1	2.8	3.3	4.1
85.01 – 90.00	6.4	6.7	7.1	8.3	11.6	15.7	18.3	21.5
90.01 – 95.00	84.4	83.5	82.5	80.3	72.8	64.6	62.3	63.4
95.01 and >	8.1	8.6	9.1	10.0	13.5	16.9	16.1	11.1
Single Premium (%)	28.9	31.2	33.3	37.3	49.5	61.3	66.6	71.6
Investor (%)	-	-	-	-	-	-	-	-
<b>Weighted average DTI<sup>(1)(2)</sup></b>	<b>33.2</b>	<b>33.3</b>	<b>33.3</b>	<b>33.4</b>	<b>33.8</b>	<b>33.8</b>	<b>33.8</b>	<b>33.8</b>
DTI > 45% <sup>(1)(2)(3)</sup>	-	-	-	-	-	-	-	0.1
Cashout Refinance (%)	-	-	-	-	-	-	0.1	0.1
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	-	-	-	-	-	-	-	-
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	1.5	4.9	4.8	5.1	7.4	8.0	8.4	8.6
# of loans delinquent	202	514	431	357	314	230	188	143
Delinquency rate (based on loan count) (%)	1.5	4.5	4.4	4.8	6.7	7.2	7.6	7.6
# of new notices received in quarter	103	436	115	88	72	36	39	33
New notices previously delinquent (%)	69.9	33.0	54.8	61.9	70.8	80.6	92.3	87.9
Loans remaining never reported delinquent (%)	93.1	90.0	88.7	86.4	81.9	78.8	76.9	74.2
Ever to date claims paid (millions)	\$10.6	\$10.6	\$10.7	\$10.7	\$10.7	\$10.9	\$10.9	\$11.0
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	94.0	94.2	94.6	94.7	95.6	95.8	95.8	95.4
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	94.0	94.2	94.6	94.7	95.6	95.8	95.8	95.4

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2013

	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Original risk written (billions)	\$7.4	\$7.4	\$7.4	\$7.4	\$7.4	\$7.4	\$7.4	\$7.4
% of original risk remaining	17.2	15.2	12.9	10.8	8.9	7.4	5.9	4.6
Weighted average FICO <sup>(1)</sup>	749	748	747	746	746	745	744	743
760 and > (%)	44.8	44.2	43.3	42.5	41.9	41.4	40.7	40.0
740 – 759	16.4	16.5	16.5	16.3	16.2	16.1	15.7	15.7
720 – 739	15.9	16.0	16.2	16.4	16.2	16.5	16.5	16.3
700 – 719	10.2	10.3	10.4	10.5	10.8	10.8	11.2	11.3
680 – 699	8.0	8.2	8.5	8.8	9.0	9.2	9.4	9.7
660 – 679	3.5	3.6	3.8	4.0	4.2	4.3	4.6	4.9
640 – 659	0.9	1.0	1.1	1.1	1.2	1.3	1.5	1.6
639 and <	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.5
Weighted average LTV <sup>(1)</sup>	94.1	94.1	94.2	94.3	94.4	94.5	94.5	94.4
85 and < (%)	0.7	0.7	0.8	0.8	0.9	1.0	1.1	1.3
85.01 – 90.00	14.7	13.5	12.5	10.9	8.7	7.8	8.0	8.4
90.01 – 95.00	76.2	77.0	77.7	78.7	80.1	80.2	78.9	77.1
95.01 and >	8.4	8.7	9.0	9.6	10.3	11.1	12.1	13.2
Single Premium (%)	22.6	23.4	24.4	25.7	27.4	28.8	31.7	34.5
Investor (%)	-	-	-	-	-	-	-	-
Weighted average DTI <sup>(1)(2)</sup>	34.0	34.1	34.1	34.2	34.2	34.3	34.4	34.5
DTI > 45% <sup>(1)(2)(3)</sup>	1.0	0.9	0.9	1.0	0.9	0.9	1.0	1.0
Cashout Refinance (%)	-	-	-	-	-	-	-	-
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	-	-	-	-	-	-	-	-
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	1.8	5.3	5.5	5.7	6.0	5.9	6.1	6.1
# of loans delinquent	498	1,212	1,077	929	816	651	551	441
Delinquency rate (based on loan count) (%)	1.8	5.0	5.1	5.2	5.5	5.2	5.3	5.3
# of new notices received in quarter	280	1,014	319	224	167	104	139	90
New notices previously delinquent (%)	71.1	32.2	51.1	60.2	63.5	75.0	80.6	81.1
Loans remaining never reported delinquent (%)	92.7	89.5	87.8	86.1	84.3	82.9	81.3	79.3
Ever to date claims paid (millions)	\$13.3	\$13.7	\$14.0	\$14.0	\$14.3	\$14.3	\$14.4	\$14.5
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	99.0	98.9	98.9	98.9	98.9	99.1	99.0	99.0
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	99.0	98.9	98.9	98.9	98.9	99.1	99.0	99.0

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2014

	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Original risk written (billions)	\$8.7	\$8.7	\$8.7	\$8.7	\$8.7	\$8.7	\$8.7	\$8.7
% of original risk remaining	27.4	24.0	20.8	17.7	15.3	12.9	10.9	9.3
<b>Weighted average FICO<sup>(1)</sup></b>	<b>741</b>	<b>741</b>	<b>740</b>	<b>739</b>	<b>738</b>	<b>737</b>	<b>736</b>	<b>736</b>
760 and > (%)	38.5	38.1	37.5	36.9	36.1	35.1	34.5	34.1
740 – 759	16.4	16.3	16.1	16.0	16.0	15.9	16.0	15.9
720 – 739	15.4	15.3	15.2	15.2	15.2	15.2	15.2	15.4
700 – 719	11.3	11.4	11.6	11.7	11.9	12.2	12.2	12.1
680 – 699	9.7	9.9	10.2	10.5	10.6	10.9	11.0	11.3
660 – 679	4.9	5.1	5.2	5.5	5.6	5.8	6.1	6.1
640 – 659	2.6	2.7	2.9	3.0	3.1	3.3	3.4	3.5
639 and <	1.1	1.2	1.3	1.3	1.4	1.5	1.6	1.7
<b>Weighted average LTV<sup>(1)</sup></b>	<b>93.4</b>	<b>93.4</b>	<b>93.4</b>	<b>93.5</b>	<b>93.6</b>	<b>93.7</b>	<b>93.8</b>	<b>94.0</b>
85 and < (%)	1.0	1.0	1.1	1.2	1.2	1.1	1.2	1.2
85.01 – 90.00	26.0	25.3	24.5	23.3	22.3	20.5	17.1	13.3
90.01 – 95.00	70.8	71.4	72.1	73.1	74.0	75.7	78.9	82.5
95.01 and >	2.2	2.3	2.3	2.4	2.5	2.7	2.8	3.0
Single Premium (%)	22.8	23.3	24.0	24.4	25.2	24.9	26.4	26.7
Investor (%)	-	-	-	-	-	-	-	0.1
<b>Weighted average DTI<sup>(1)(2)</sup></b>	<b>35.0</b>	<b>35.0</b>	<b>35.0</b>	<b>35.1</b>	<b>35.2</b>	<b>35.1</b>	<b>35.2</b>	<b>35.2</b>
DTI > 45% <sup>(1)(2)(3)</sup>	2.8	2.8	2.8	2.9	2.8	2.8	2.8	2.7
Cashout Refinance (%)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	-	-	-	-	-	-	-	-
<b>Delinquency statistics:<sup>(1)</sup></b>								
Risk in force delinquent (%)	1.9	6.1	6.6	6.6	6.7	6.1	6.2	6.0
# of loans delinquent	956	2,509	2,393	2,089	1,849	1,416	1,231	1,055
Delinquency rate (based on loan count) (%)	1.9	5.5	5.9	5.9	6.0	5.3	5.4	5.4
# of new notices received in quarter	506	2,138	799	476	394	277	310	318
New notices previously delinquent (%)	69.0	28.8	46.8	65.3	63.5	75.1	78.1	75.4
Loans remaining never reported delinquent (%)	92.5	88.7	86.8	85.3	83.9	82.5	81.3	79.8
Ever to date claims paid (millions)	\$16.6	\$17.2	\$17.6	\$17.8	\$18.0	\$18.1	\$18.2	\$18.5
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	98.7	98.7	98.6	98.4	98.3	98.2	98.0	98.0
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	98.7	98.7	98.6	98.4	98.3	98.2	98.0	98.0

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force.

(3) Statistics have not been updated from previously disclosed reporting.



## Origination Year: 2015

	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Original risk written (billions)	\$10.8	\$10.8	\$10.8	\$10.8	\$10.8	\$10.8	\$10.8	\$10.8
% of original risk remaining	40.6	36.0	30.9	26.4	22.7	19.4	16.7	14.3
Weighted average FICO <sup>(1)</sup>	744	743	743	742	741	740	740	740
760 and > (%)	41.3	40.8	40.0	39.2	38.4	38.2	37.9	37.5
740 – 759	16.2	16.3	16.3	16.2	16.2	16.1	16.0	15.8
720 – 739	15.4	15.5	15.5	15.7	15.8	15.7	15.9	15.8
700 – 719	10.2	10.2	10.4	10.6	10.7	10.8	10.7	10.8
680 – 699	9.0	9.2	9.3	9.5	9.8	9.9	9.8	10.1
660 – 679	4.2	4.4	4.5	4.7	4.8	5.0	5.0	5.2
640 – 659	2.5	2.6	2.7	2.8	2.9	3.1	3.1	3.3
639 and <	1.2	1.2	1.3	1.3	1.4	1.4	1.5	1.6
Weighted average LTV <sup>(1)</sup>	93.1	93.2	93.2	93.3	93.3	93.4	93.4	93.5
85 and < (%)	2.0	1.7	1.6	1.5	1.6	1.5	1.6	1.6
85.01 – 90.00	28.5	28.1	27.7	27.0	26.2	25.5	24.5	22.7
90.01 – 95.00	63.9	64.4	64.8	65.1	65.7	66.3	67.0	68.4
95.01 and >	5.6	5.8	6.0	6.3	6.6	6.8	6.9	7.3
Single Premium (%)	25.8	26.1	26.4	26.7	27.2	27.3	28.3	28.0
Investor (%)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Weighted average DTI <sup>(1)(2)</sup>	34.7	34.7	34.8	34.9	34.9	34.9	34.9	35.0
DTI > 45% <sup>(1)(2)(3)</sup>	3.7	3.8	3.7	3.8	3.8	3.9	3.9	3.9
Cashout Refinance (%)	0.1	-	-	-	-	-	-	-
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	-	-	-	-	-	-	-	-
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	1.5	5.9	6.0	5.9	6.0	5.5	5.2	5.0
# of loans delinquent	1,299	4,042	3,652	3,133	2,782	2,183	1,817	1,542
Delinquency rate (based on loan count) (%)	1.5	5.2	5.4	5.3	5.3	4.8	4.5	4.4
# of new notices received in quarter	739	3,637	1,154	795	639	402	415	426
New notices previously delinquent (%)	68.2	21.8	41.1	58.2	62.0	72.1	77.6	77.7
Loans remaining never reported delinquent (%)	94.5	90.5	88.8	87.5	86.2	85.1	84.4	83.5
Ever to date claims paid (millions)	\$12.7	\$13.6	\$14.1	\$14.2	\$14.8	\$14.9	\$15.0	\$15.5
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	94.6	94.5	94.5	94.3	94.1	93.9	93.8	93.7
Excess-of-loss reinsurance (%)	-	-	-	-	-	-	-	-
Total loans covered by reinsurance (%)	94.6	94.5	94.5	94.3	94.1	93.9	93.8	93.7

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2016

	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Original risk written (billions)	\$11.9	\$11.9	\$11.9	\$11.9	\$11.9	\$11.9	\$11.9	\$11.9
% of original risk remaining	57.1	51.3	44.4	38.2	33.0	28.6	25.0	21.9
Weighted average FICO <sup>(1)</sup>	747	746	746	745	745	745	745	744
760 and > (%)	43.7	43.5	43.1	42.4	42.0	41.9	41.8	41.6
740 - 759	17.0	17.0	16.9	16.9	16.9	16.8	16.9	16.8
720 - 739	14.2	14.3	14.3	14.5	14.4	14.5	14.5	14.4
700 - 719	11.0	11.0	11.1	11.1	11.3	11.3	11.3	11.4
680 - 699	7.9	8.0	8.2	8.3	8.5	8.5	8.5	8.6
660 - 679	3.4	3.5	3.6	3.7	3.8	3.8	3.8	3.8
640 - 659	1.9	2.0	2.1	2.1	2.2	2.3	2.3	2.3
639 and <	0.8	0.8	0.9	0.9	0.9	1.0	1.0	1.0
Weighted average LTV <sup>(1)</sup>	92.8	92.9	93.0	93.1	93.2	93.2	93.3	93.3
85 and < (%)	4.1	3.8	3.3	2.6	2.1	2.0	2.0	1.9
85.01 - 90.00	29.0	28.8	28.5	28.2	27.8	27.3	26.8	26.1
90.01 - 95.00	59.5	59.8	60.4	61.1	61.7	62.1	62.4	63.0
95.01 and >	7.5	7.6	7.9	8.1	8.4	8.6	8.8	9.1
Single Premium (%)	22.6	22.5	22.7	22.8	23.2	23.9	24.8	24.4
Investor (%)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Weighted average DTI <sup>(1)(2)</sup>	34.9	34.9	35.0	35.0	35.0	35.1	35.1	35.1
DTI > 45% <sup>(1)(2)(3)</sup>	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Cashout Refinance (%)	0.1	0.1	-	-	-	-	-	-
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	-	-	-	-	-	-	-	-
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	1.1	6.0	6.1	5.8	5.8	5.1	4.5	4.1
# of loans delinquent	1,423	6,143	5,552	4,599	4,026	3,079	2,468	2,004
Delinquency rate (based on loan count) (%)	1.1	5.4	5.5	5.2	5.2	4.5	4.0	3.7
# of new notices received in quarter	834	5,806	1,726	1,131	800	567	500	508
New notices previously delinquent (%)	62.8	17.3	30.5	50.1	57.5	65.3	73.2	73.8
Loans remaining never reported delinquent (%)	95.8	91.4	89.6	88.3	87.2	86.5	86.0	85.3
Ever to date claims paid (millions)	\$7.2	\$8.3	\$9.0	\$9.3	\$9.5	\$9.7	\$10.0	\$10.1
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	90.8	90.7	90.6	90.5	90.4	90.3	90.3	90.2
Excess-of-loss reinsurance (%)	54.4	55.1	55.1	55.5	55.9	56.5	56.1	56.0
Total loans covered by reinsurance (%)	95.6	95.6	95.5	95.4	95.4	95.3	95.3	95.2

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force.

(3) Statistics have not been updated from previously disclosed reporting.

## Origination Year: 2017

	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Original risk written (billions)	\$12.3	\$12.3	\$12.3	\$12.3	12.3	\$12.3	\$12.3	\$12.3
% of original risk remaining	67.2	58.1	49.9	42.1	35.8	30.1	26.1	23.1
<b>Weighted average FICO<sup>(1)</sup></b>	<b>745</b>	<b>744</b>	<b>743</b>	<b>742</b>	<b>741</b>	<b>740</b>	<b>740</b>	<b>740</b>
760 and > (%)	41.5	40.7	39.7	38.7	38.0	37.5	37.3	37.0
740 – 759	17.6	17.5	17.4	17.3	17.3	17.3	17.2	17.2
720 – 739	14.2	14.3	14.5	14.6	14.5	14.6	14.5	14.5
700 – 719	11.8	12.0	12.2	12.2	12.6	12.6	12.6	12.7
680 – 699	7.9	8.2	8.4	8.7	9.0	9.1	9.1	9.1
660 – 679	3.8	4.0	4.2	4.4	4.6	4.7	4.8	4.9
640 – 659	2.2	2.4	2.5	2.7	2.8	3.0	3.1	3.1
639 and <	1.0	1.0	1.1	1.2	1.2	1.3	1.4	1.4
<b>Weighted average LTV<sup>(1)</sup></b>	<b>93.0</b>	<b>93.1</b>	<b>93.2</b>	<b>93.2</b>	<b>93.3</b>	<b>93.3</b>	<b>93.3</b>	<b>93.4</b>
85 and < (%)	5.1	4.9	4.6	4.3	4.1	3.8	3.6	3.2
85.01 – 90.00	26.8	26.5	26.2	25.9	25.6	25.4	25.3	25.2
90.01 – 95.00	54.9	54.9	55.0	55.1	55.1	55.2	55.2	55.3
95.01 and >	13.2	13.7	14.2	14.8	15.2	15.6	15.9	16.3
Single Premium (%)	20.5	20.5	20.5	20.6	21.1	21.9	22.5	22.3
Investor (%)	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2
<b>Weighted average DTI<sup>(1)(2)</sup></b>	<b>36.2</b>	<b>36.2</b>	<b>36.3</b>	<b>36.3</b>	<b>36.4</b>	<b>36.4</b>	<b>36.4</b>	<b>36.4</b>
DTI > 45% <sup>(1)(2)(3)</sup>	11.1	11.3	11.5	11.5	11.6	11.8	11.8	11.7
Cashout Refinance (%)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	-	-	-	-	-	-	-	-
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	1.2	7.2	7.4	7.4	7.3	6.7	6.2	5.5
# of loans delinquent	1,824	8,495	7,832	6,746	5,806	4,456	3,656	2,949
Delinquency rate (based on loan count) (%)	1.2	6.3	6.7	6.6	6.5	5.7	5.3	4.8
# of new notices received in quarter	1,106	8,052	2,430	1,551	1,154	722	771	737
New notices previously delinquent (%)	55.9	13.5	29.1	46.4	54.9	64.7	69.7	74.5
Loans remaining never reported delinquent (%)	96.5	91.1	88.9	87.2	85.7	84.7	83.9	83.2
Ever to date claims paid (millions)	\$5.4	\$6.9	\$7.7	\$8.2	\$8.7	\$9.0	\$9.2	\$9.4
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota Share Reinsurance % <sup>(4)</sup>	87.5	87.3	87.2	87.0	87.0	86.8	86.8	-
Excess-of-loss reinsurance (%)	91.3	91.5	91.9	92.3	92.6	92.9	93.1	93.5
Total loans covered by reinsurance (%)	96.6	96.7	96.9	97.1	97.3	97.5	97.5	93.5

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force.

(3) Statistics have not been updated from previously disclosed reporting.

(4) We terminated our 2017 QSR Transaction effective December 31, 2021.

## Origination Year: 2018

	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Original risk written (billions)	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5
% of original risk remaining	69.7	59.0	50.2	42.2	35.8	30.1	25.9	22.5
<b>Weighted average FICO<sup>(1)</sup></b>	<b>743</b>	<b>742</b>	<b>741</b>	<b>740</b>	<b>738</b>	<b>738</b>	<b>737</b>	<b>737</b>
760 and > (%)	39.6	38.5	37.6	36.6	35.6	35.1	34.8	34.3
740 – 759	17.5	17.3	17.2	16.9	16.7	16.4	16.3	16.2
720 – 739	15.1	15.2	15.2	15.3	15.3	15.4	15.3	15.4
700 – 719	12.5	12.9	13.1	13.3	13.6	13.7	13.9	14.0
680 – 699	7.7	8.1	8.3	8.7	9.0	9.1	9.3	9.4
660 – 679	4.0	4.3	4.5	4.8	5.0	5.3	5.4	5.5
640 – 659	2.5	2.7	2.8	3.1	3.3	3.5	3.5	3.6
639 and <	1.1	1.2	1.3	1.4	1.5	1.6	1.6	1.7
<b>Weighted average LTV<sup>(1)</sup></b>	<b>93.3</b>	<b>93.3</b>	<b>93.4</b>	<b>93.5</b>	<b>93.5</b>	<b>93.6</b>	<b>93.6</b>	<b>93.6</b>
85 and < (%)	4.9	4.7	4.5	4.4	4.3	4.1	4.0	3.9
85.01 – 90.00	26.1	25.6	25.0	24.4	23.9	23.5	23.4	23.1
90.01 – 95.00	49.8	49.7	49.7	49.7	49.8	49.7	49.7	49.9
95.01 and >	19.2	20.0	20.8	21.5	22.1	22.7	22.9	23.2
Single Premium (%)	16.6	16.8	17.0	17.2	17.5	18.2	18.9	18.5
Investor (%)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
<b>Weighted average DTI<sup>(1)(2)</sup></b>	<b>37.5</b>	<b>37.6</b>	<b>37.7</b>	<b>37.7</b>	<b>37.8</b>	<b>37.8</b>	<b>37.8</b>	<b>37.8</b>
DTI > 45% <sup>(1)(2)(3)</sup>	19.3	19.5	19.7	19.9	20.0	20.0	20.0	20.0
Cashout Refinance (%)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	-	-	-	-	-	-	-	-
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	1.0	8.1	8.3	8.3	8.6	7.9	7.1	6.4
# of loans delinquent	1,602	9,482	8,599	7,468	6,626	5,204	4,197	3,412
Delinquency rate (based on loan count) (%)	1.0	6.9	7.2	7.2	7.3	6.6	6.1	5.6
# of new notices received in quarter	1,079	9,293	2,789	1,879	1,341	840	848	873
New notices previously delinquent (%)	38.1	7.2	21.6	36.4	46.9	62.7	65.8	66.8
Loans remaining never reported delinquent (%)	97.8	91.4	88.8	86.8	85.2	83.9	82.8	81.8
Ever to date claims paid (millions)	\$1.8	\$2.6	\$3.2	\$3.6	\$3.8	\$4.2	\$4.7	\$4.9
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota Share Reinsurance % <sup>(4)</sup>	82.6	82.5	82.6	82.7	82.8	83.1	83.3	-
Excess-of-loss reinsurance (%)	99.2	99.1	99.0	98.9	98.8	98.7	98.6	98.5
Total loans covered by reinsurance (%)	99.8	99.8	99.8	99.8	99.8	99.7	99.7	98.5

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force.

(3) Statistics have not been updated from previously disclosed reporting.

(4) We terminated our 2018 QSR Transaction effective December 31, 2021.

## Origination year: 2019

	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Original risk written (billions)	\$16.2	\$16.2	\$16.2	\$16.2	\$16.2	\$16.2	\$16.2	\$16.2
% of original risk remaining	91.7	84.1	75.6	66.1	56.3	48.7	42.0	36.4
<b>Weighted average FICO<sup>(1)</sup></b>	<b>749</b>	<b>748</b>	<b>747</b>	<b>747</b>	<b>746</b>	<b>746</b>	<b>746</b>	<b>746</b>
760 and > (%)	44.0	43.5	42.8	42.1	41.3	41.2	41.3	41.4
740 - 759	19.0	19.1	19.0	18.9	18.7	18.7	18.6	18.6
720 - 739	14.2	14.3	14.5	14.6	14.7	14.7	14.7	14.6
700 - 719	11.0	11.1	11.3	11.3	11.8	11.7	11.7	11.6
680 - 699	7.2	7.3	7.5	7.8	8.0	8.0	8.1	8.1
660 - 679	2.6	2.6	2.7	2.9	3.0	3.0	3.1	3.2
640 - 659	1.4	1.4	1.5	1.6	1.7	1.7	1.8	1.8
639 and <	0.6	0.6	0.7	0.7	0.8	0.8	0.8	0.9
<b>Weighted average LTV<sup>(1)</sup></b>	<b>92.7</b>	<b>92.7</b>	<b>92.8</b>	<b>92.9</b>	<b>92.9</b>	<b>93.0</b>	<b>93.0</b>	<b>93.1</b>
85 and < (%)	6.6	6.5	6.2	5.9	5.6	5.5	5.4	5.2
85.01 - 90.00	28.2	28.0	27.5	27.0	26.5	26.3	26.1	25.9
90.01 - 95.00	50.9	50.9	51.1	51.3	51.4	51.4	51.3	51.4
95.01 and >	14.3	14.7	15.2	15.8	16.4	16.8	17.2	17.5
Single Premium (%)	14.1	14.2	14.2	14.2	14.2	14.6	14.9	14.9
Investor (%)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<b>Weighted average DTI<sup>(1)(2)</sup></b>	<b>36.2</b>	<b>36.2</b>	<b>36.2</b>	<b>36.3</b>	<b>36.3</b>	<b>36.3</b>	<b>36.2</b>	<b>36.2</b>
DTI > 45% <sup>(1)(2)(3)</sup>	12.8	12.8	12.8	12.8	12.9	12.8	12.8	12.7
Cashout Refinance (%)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Full Documentation (%)	100	100	100	100	100	100	100	100
HARP (%)	-	-	-	-	-	-	-	-
<b>Delinquency statistics:<sup>(4)</sup></b>								
Risk in force delinquent (%)	0.2	5.6	5.5	5.1	5.2	4.6	4.0	3.5
# of loans delinquent	482	10,621	9,494	7,929	6,954	5,305	4,165	3,340
Delinquency rate (based on loan count) (%)	0.2	4.9	4.8	4.5	4.5	3.8	3.4	3.1
# of new notices received in quarter	509	11,113	3,344	1,938	1,505	915	852	891
New notices previously delinquent (%)	14.7	1.6	11.6	24.3	36.5	43.4	49.9	49.9
Loans remaining never reported delinquent (%)	99.6	94.5	92.8	91.5	90.4	89.7	89.2	88.6
Ever to date claims paid (millions)	\$0.0	\$0.0	\$0.1	\$0.3	\$0.5	\$0.5	\$0.8	\$0.9
<b>Loans covered by reinsurance:<sup>(2)</sup></b>								
Quota share reinsurance (%)	89.9	90.0	90.2	90.5	90.6	90.6	90.6	90.8
Excess-of-loss reinsurance (%)	13.3	12.2	11.8	11.5	11.2	10.7	10.7	10.5
Total loans covered by reinsurance (%)	91.1	91.1	91.3	91.5	91.6	91.5	91.6	91.8

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force.

## Origination year: 2020

	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Original risk written (billions)	\$26.0	\$27.3	\$27.3	\$27.3	\$27.3
% of original risk remaining	95.4	90.6	86.0	79.8	74.0
<b>Weighted average FICO<sup>(1)</sup></b>	<b>751</b>	<b>751</b>	<b>751</b>	<b>751</b>	<b>751</b>
760 and > (%)	46.4	46.3	46.4	46.6	46.9
740 - 759	18.4	18.3	18.3	18.2	18.2
720 - 739	13.5	13.5	13.5	13.5	13.5
700 - 719	10.4	10.5	10.5	10.4	10.3
680 - 699	7.5	7.5	7.5	7.4	7.2
660 - 679	2.1	2.1	2.1	2.1	2.0
640 - 659	1.1	1.1	1.1	1.1	1.1
639 and <	0.6	0.7	0.7	0.7	0.7
<b>Weighted average LTV<sup>(1)</sup></b>	<b>91.9</b>	<b>91.9</b>	<b>92.0</b>	<b>92.0</b>	<b>92.1</b>
85 and < (%)	9.5	9.4	9.2	9.0	8.6
85.01 - 90.00	31.7	31.7	31.5	31.5	31.4
90.01 - 95.00	47.9	47.9	48.1	48.2	48.5
95.01 and >	10.8	11	11.2	11.4	11.5
Single Premium (%)	7.6	7.9	8.0	8.2	8.3
Investor (%)	-	-	-	-	-
Weighted average DTI <sup>(1)(2)</sup>	35.4	35.3	35.3	35.2	35.2
DTI > 45% <sup>(1)(2)(3)</sup>	11.1	11.0	10.9	10.8	10.7
Cashout Refinance (%)	-	-	-	-	-
Full Documentation (%)	100	100	100	100	100
HARP (%)	-	-	-	-	-
<b>Delinquency statistics: <sup>(4)</sup></b>					
Risk in force delinquent (%)	0.9	1.1	1.1	1.2	1.2
# of loans delinquent	3,082	3,698	3,531	3,465	3,308
Delinquency rate (based on loan count) (%)	0.8	1.0	1.0	1.0	1.0
# of new notices received in quarter	1,511	1,793	1,273	1,286	1,271
New notices previously delinquent (%)	5.8	7.3	13.4	19.0	22.1
Loans remaining never reported delinquent (%)	98.7	98.4	98.1	97.8	97.5
Ever to date claims paid (millions)	\$0.0	\$0.0	\$0.1	\$0.1	\$0.2
<b>Loans covered by reinsurance: <sup>(2)</sup></b>					
Quota share reinsurance (%)	85.7	86.0	86.0	86.3	86.7
Excess-of-loss reinsurance (%)	46.8	98.1	97.9	98.0	98.0
Total loans covered by reinsurance (%)	92.9	99.7	99.5	99.5	99.5

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force.

## Origination year: 2021

Q4 2021

Original risk written (billions)	\$29.1
% of original risk remaining	96.2
<b>Weighted average FICO<sup>(1)</sup></b>	<b>749</b>
760 and > (%)	44.9
740 - 759	17.9
720 - 739	13.9
700 - 719	11.2
680 - 699	7.2
660 - 679	2.7
640 - 659	1.6
639 and <	0.7
<b>Weighted average LTV<sup>(1)</sup></b>	<b>92.6</b>
85 and < (%)	6.7
85.01 - 90.00	28.4
90.01 - 95.00	51.6
95.01 and >	13.4
Single Premium (%)	6.3
Investor (%)	-
Weighted average DTI <sup>(1)(2)</sup>	35.8
DTI > 45% <sup>(1)(2)(3)</sup>	13.7
Cashout Refinance (%)	-
Full Documentation (%)	100
HARP (%)	-
<b>Delinquency statistics:<sup>(4)</sup></b>	
Risk in force delinquent (%)	0.3
# of loans delinquent	1,166
Delinquency rate (based on loan count) (%)	0.3
# of new notices received in quarter	1,024
New notices previously delinquent (%)	3.7
Loans remaining never reported delinquent (%)	99.5
Ever to date claims paid (millions)	-
<b>Loans covered by reinsurance:<sup>(2)</sup></b>	
Quota share reinsurance (%)	90.5
Excess-of-loss reinsurance (%)	40.6
Total loans covered by reinsurance (%)	95.3

Year of origination as displayed is determined by the calendar date the insurance was effective.

(1) Percentages based on remaining risk in force, including the percentage of risk in force delinquent. Other delinquency statistics are based on the number of remaining loans.

(2) Reinsurance coverage percentage is calculated as the risk in force on policies with reinsurance coverage divided by the total risk in force.