



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2024

OF THE CONDITION AND AFFAIRS OF THE

MORTGAGE GUARANTY INSURANCE CORPORATION

NAIC Group Code 0105 0105 NAIC Company Code 29858 Employer's ID Number 39-1324718
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Incorporated/Organized 02/20/1979 Commenced Business 03/26/1979

Statutory Home Office 250 East Kilbourn Avenue, Milwaukee, WI, US 53202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 East Kilbourn Avenue
(Street and Number) 800-558-9900
Milwaukee, WI, US 53202 (Area Code) (Telephone Number)
(City or Town, State, Country and Zip Code)

Mail Address P.O. Box 756, Milwaukee, WI, US 53201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 East Kilbourn Avenue
(Street and Number) 800-558-9900
Milwaukee, WI, US 53202 (Area Code) (Telephone Number)
(City or Town, State, Country and Zip Code)

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman, 800-558-9900-2646
(Name) (Area Code) (Telephone Number)
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(E-mail Address) (FAX Number)

OFFICERS

President & Chief Operating Officer Salvatore Antonino Miosi Vice President & Controller Julie Kay Sperber
Executive Vice President & Secretary Paula Christine Maggio

OTHER

Nathaniel Howe Colson, Executive Vice President Timothy James Mattke, Chief Executive Officer

DIRECTORS OR TRUSTEES

<u>Analisa Marie Allen</u>	<u>Daniel Allen Arrigoni</u>	<u>Charles Edward Chaplin</u>
<u>Curt Steven Culver</u>	<u>Jay Carter Hartzell</u>	<u>Timothy Arthur Holt</u>
<u>Jodeen Ann Kozlak</u>	<u>Michael Evans Lehman</u>	<u>Teresita Maria Lowman</u>
<u>Timothy James Mattke</u>	<u>Sheryl Lee Sculley</u>	<u>Michael Lael Thompson</u>
<u>Mark Mansur Zandi</u>		

State of Wisconsin County of Milwaukee SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Salvatore Antonino Miosi
President & Chief Operating Officer

Paula Christine Maggio
Executive Vice President & Secretary

Julie Kay Sperber
Vice President & Controller

Subscribed and sworn to before me this 8th day of May, 2024

Cynthia Ibric
Cynthia Ibric
Notary Public
My commission expires November 15, 2027



- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	5,687,442,977		5,687,442,977	5,734,253,459
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	447,767,122	3,344,045	444,423,077	390,929,536
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	10,991,402		10,991,402	11,119,349
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	1,207,079		1,207,079	394,934
5. Cash (\$2,769,385), cash equivalents (\$266,870,852) and short-term investments (\$ 24,463,599)	294,103,836		294,103,836	149,393,481
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	75,253	75,253		
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	6,441,587,669	3,419,298	6,438,168,371	6,286,090,759
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	49,630,554		49,630,554	49,943,291
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	54,767,166		54,767,166	57,298,543
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	555,284		555,284	9,896,256
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				4,032,280
18.2 Net deferred tax asset	208,135,291	123,445,566	84,689,725	80,418,229
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	1,722,412	92,897	1,629,515	1,991,023
21. Furniture and equipment, including health care delivery assets (\$)	31,197,271	31,197,271		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	16,881,018		16,881,018	452,728
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	121,763,822	117,572,892	4,190,930	5,014,743
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,926,240,487	275,727,924	6,650,512,563	6,495,137,852
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	6,926,240,487	275,727,924	6,650,512,563	6,495,137,852
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid post retirement assets	105,475,802	105,475,802		
2502. Prepaid expenses	12,097,090	12,097,090		
2503. ILN expense premium	3,906,604		3,906,604	4,402,248
2598. Summary of remaining write-ins for Line 25 from overflow page	284,326		284,326	612,495
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	121,763,822	117,572,892	4,190,930	5,014,743

NOTE: We elected to use rounding in reporting amounts in this statement.

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 49,830,491)	434,234,022	440,861,484
2. Reinsurance payable on paid losses and loss adjustment expenses	95,902	48,136
3. Loss adjustment expenses	30,810,387	31,025,024
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	32,388,246	48,538,513
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,551,177	5,442,635
7.1 Current federal and foreign income taxes (including \$ (1,070,379) on realized capital gains (losses))	9,709,605	
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	110,053,039	117,343,278
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	25,501,708	28,323,459
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	8,627,510	6,499,955
15. Remittances and items not allocated	498,139	186,680
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		2,859,802
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	5,287,124,581	5,178,228,733
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,942,594,316	5,859,357,699
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	5,942,594,316	5,859,357,699
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	737,735,668	737,735,668
35. Unassigned funds (surplus)	152,764,520	80,626,426
36. Less treasury stock, at cost:		
36.1 58,915 shares common (value included in Line 30 \$ 2,945,750)	187,581,941	187,581,941
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	707,918,247	635,780,153
38. Totals (Page 2, Line 28, Col. 3)	6,650,512,563	6,495,137,852
DETAILS OF WRITE-INS		
2501. Contingency reserve per Wisconsin Administrative Code Section 3.09(14)	5,266,015,628	5,131,178,458
2502. Liability for pension benefits	1,532,520	24,930,074
2503. Accrual for premium refunds	18,500,000	21,100,000
2598. Summary of remaining write-ins for Line 25 from overflow page	1,076,433	1,020,201
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	5,287,124,581	5,178,228,733
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$274,971,425)	282,261,664	284,760,319	1,136,664,171
1.2 Assumed (written \$ 11,509)	11,509	28,810	72,354
1.3 Ceded (written \$ 44,819,334)	44,819,334	46,806,307	202,820,550
1.4 Net (written \$230,163,600)	237,453,839	237,982,822	933,915,975
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 49,830,491):			
2.1 Direct	9,062,556	9,455,408	(8,297,117)
2.2 Assumed	(5,818)	(103,524)	(255,030)
2.3 Ceded	6,292,061	4,558,253	15,228,035
2.4 Net	2,764,677	4,793,631	(23,780,182)
3. Loss adjustment expenses incurred	1,786,689	1,743,734	3,259,809
4. Other underwriting expenses incurred	58,485,203	69,930,227	228,565,041
5. Aggregate write-ins for underwriting deductions	134,837,170	134,821,484	534,067,185
6. Total underwriting deductions (Lines 2 through 5)	197,873,739	211,289,076	742,111,853
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	39,580,100	26,693,746	191,804,122
INVESTMENT INCOME			
9. Net investment income earned	57,335,344	52,590,570	183,018,891
10. Net realized capital gains (losses) less capital gains tax of \$ (1,808,368)	(6,802,909)	(2,406,971)	(14,262,269)
11. Net investment gain (loss) (Lines 9 + 10)	50,532,435	50,183,599	168,756,622
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ (210,306))	210,306	15,476	174,880
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	8,124		
15. Total other income (Lines 12 through 14)	218,430	15,476	174,880
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	90,330,965	76,892,821	360,735,624
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	90,330,965	76,892,821	360,735,624
19. Federal and foreign income taxes incurred	16,385,891	15,228,825	91,580,403
20. Net income (Line 18 minus Line 19)(to Line 22)	73,945,074	61,663,996	269,155,221
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	635,780,153	921,117,625	921,117,625
22. Net income (from Line 20)	73,945,074	61,663,996	269,155,221
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (3,488)	(6,546,015)	(7,225,638)	10,362,764
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(1,618,064)	(129,991)	13,996,613
27. Change in nonadmitted assets	5,689,539	5,639,843	(8,871,063)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			(273,066,528)
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(326,933,472)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	667,560	6,847,093	30,018,993
38. Change in surplus as regards policyholders (Lines 22 through 37)	72,138,094	66,795,303	(285,337,472)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	707,918,247	987,912,928	635,780,153
DETAILS OF WRITE-INS			
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14)	134,837,170	134,821,484	534,067,185
0502.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	134,837,170	134,821,484	534,067,185
1401. Other revenue	8,124		
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	8,124		
3701. SSAP 92 & SSAP 102 net funded status adjustments	667,560	6,847,093	30,018,993
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	667,560	6,847,093	30,018,993

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	227,273,226	228,219,554	903,548,252
2. Net investment income	61,555,300	55,473,413	208,901,035
3. Miscellaneous income	218,430	15,476	174,880
4. Total (Lines 1 to 3)	289,046,956	283,708,443	1,112,624,167
5. Benefit and loss related payments	252,885	(8,789,810)	22,254,750
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	77,112,575	87,732,658	234,536,862
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(192,611)	41,520,390	132,356,996
10. Total (Lines 5 through 9)	77,172,849	120,463,238	389,148,608
11. Net cash from operations (Line 4 minus Line 10)	211,874,107	163,245,205	723,475,559
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	175,897,678	53,528,147	565,584,572
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate		1,086,715	3,425,561
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	97	(985)	1,266
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	175,897,775	54,613,877	569,011,399
13. Cost of investments acquired (long-term only):			
13.1 Bonds	201,215,924	29,305,616	915,124,040
13.2 Stocks	418,552		
13.3 Mortgage loans			
13.4 Real estate	812,145	111,652	506,586
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	202,446,621	29,417,268	915,630,626
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(26,548,846)	25,196,609	(346,619,227)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			(19,870,568)
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			326,933,472
16.6 Other cash provided (applied)	(40,614,906)	3,257,589	9,652,043
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(40,614,906)	3,257,589	(337,151,997)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	144,710,355	191,699,403	39,704,335
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	149,393,481	109,689,146	109,689,146
19.2 End of period (Line 18 plus Line 19.1)	294,103,836	301,388,549	149,393,481

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Line 2 Net investment income - Dividend received/Dividend to Parent, net	3,105,456	6,458,862	8,547,364
20.0002. Line 12.1 Bonds - Return of capital to Parent			251,107,458
20.0003. Line 13.1 Bonds - Dividend from Subsidiary	3,105,456	6,458,862	6,458,862
20.0004. Line 16.2 Capital and paid in surplus - Return of capital to Parent			253,195,960
20.0005. Line 12.1 Bonds - Capital contributed to subsidiary	59,581,448		
20.0006. Line 13.2 Stocks - Capital contributed to subsidiary	59,581,448		

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Mortgage Guaranty Insurance Corporation (“MGIC”) are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin (“OCI”). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency reserve through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency reserve are recorded directly to unassigned surplus. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of our net income and capital and surplus between the NAIC SAP and practices prescribed by the OCI is shown below:

	SSAP #	F/S Page	F/S Line #	2024	2023
<u>NET INCOME</u>					
(1) MGIC state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 73,945,074	\$ 269,155,221
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Change in contingency reserve	00	4	5	(134,837,170)	(534,067,185)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 208,782,244</u>	<u>\$ 803,222,406</u>
<u>SURPLUS</u>					
(5) MGIC state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 707,918,247	\$ 635,780,153
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 707,918,247</u>	<u>\$ 635,780,153</u>

B. Use of Estimates in the Preparation of the Financial Statements – no significant changes

C. Accounting Policy

- (1) No significant changes
- (2) Generally, bonds are stated at amortized cost and are amortized using the modified scientific method in accordance with SSAP No. 26R, Bonds (“SSAP No. 26R”). We do not own any mandatory convertible securities or SVO-identified investments identified in SSAP No. 26R.
- (3) - (5) No significant changes
- (6) Loan-backed securities are valued using the retrospective or prospective method and stated at amortized cost or fair value in accordance with their NAIC designation.
- (7) - (10) No significant changes
- (11) Case reserves and loss adjustment expenses (“LAE”) reserves are established when notices of delinquency on insured mortgage loans are received. Such loans are referred to as being in our delinquency inventory. For reporting purposes, we consider a loan delinquent when it is two or more payments past due and has not become current or resulted in a claim payment. Consistent with industry standards for mortgage insurers, we do not establish case reserves for future claims on insured loans which are not currently delinquent. Case reserves are established by estimating the number of loans in our delinquency inventory that will result in a claim payment, which is referred to as the claim rate, and further estimating the amount of the claim payment, which is referred to as claim severity. Our case reserve estimates are primarily established based upon historical experience, including rescissions of policies, curtailments of claims, and loan modification activity. Adjustments to reserve estimates are reflected in the financial statements in the years in which the adjustments are made. The liability for reinsurance assumed is based on information provided by the ceding companies.

Incurred but not reported (“IBNR”) reserves are established for estimated losses from delinquencies we estimate have occurred prior to the close of an accounting period but have not yet been reported to us. Consistent with reserves for reported delinquencies, IBNR reserves are also established using estimated claim rates and claim severities.

LAE reserves are established for the estimated costs of settling claims, including legal and other expenses and general expenses of administering the claims settlement process.

Loss reserves are ceded to reinsurers under our reinsurance agreements.

Estimation of losses is inherently judgmental. Even in a stable environment, changes to our estimates could result in a material impact to our results of operations and financial position. The conditions that affect the claim rate and claim severity include the current and future state of the domestic economy, including unemployment and the current and future strength of local housing markets; exposure on insured loans; the amount of time between delinquency and claim filing (all else being equal, the longer the period between delinquency and claim filing, the greater the severity); and curtailments and rescissions. The actual amount of the claim payments may be substantially different than our loss reserve estimates. Our estimates could be adversely affected by several factors, including a deterioration of regional or national economic conditions, including unemployment, leading to a reduction in borrowers’ income and thus their ability to make mortgage payments, the impact of past and future government initiatives and actions taken by Fannie Mae and Freddie Mac (“the GSEs”) (including mortgage forbearance programs and foreclosure moratoriums), and a drop in housing values which may affect some borrowers willingness to continue to make mortgage payments when the value of the home is below the mortgage balance. Loss reserves in future periods will also be dependent on the number of loans reported to us as delinquent.

Changes to our estimates could result in a material impact to our results of operations and financial position, even in a stable economic environment. Given the uncertainty of the macroeconomic environment, including the effectiveness of loss mitigation efforts, change in home prices, and changes in unemployment, our loss reserve estimates may continue to be impacted.

(12) - (13) No significant changes

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about our ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – not applicable

3. Business Combinations and Goodwill – not applicable

4. Discontinued Operations – not applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans – not applicable

B. Debt Restructuring – not applicable

C. Reverse Mortgages – not applicable

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from third-party data sources.
- (2) We did not recognize any other-than-temporary impairments (“OTTI”) in the current reporting period.
- (3) We do not currently hold any securities for which an OTTI has been recognized.

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:
 - a. The aggregate amount of unrealized losses:
 - 1. Less than 12 months \$ 2,997,594
 - 2. 12 months or longer \$ 20,115,224
 - b. The aggregate related fair value of securities with unrealized losses:
 - 1. Less than 12 months \$ 123,956,265
 - 2. 12 months or longer \$ 359,716,909
- (5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs; however, we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. The unrealized losses were primarily caused by an increase in prevailing interest rates.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – not applicable
- J. Real Estate – no significant changes
- K. Low-Income Housing Tax Credits (“LIHTC”) – not applicable
- L. Restricted Assets – no significant changes
- M. Working Capital Finance Investments – not applicable
- N. Offsetting and Netting of Assets and Liabilities – not applicable
- O. SGI Securities – not applicable
- P. Short Sales – not applicable
- Q. Prepayment Penalty and Acceleration Fees – no significant changes
- R. Reporting Entity’s Share of Cash Pool by Asset Type – not applicable
- 6. Joint Ventures, Partnerships and Limited Liability Companies – no significant changes
- 7. Investment Income – not applicable
- 8. Derivative Instruments – not applicable
- 9. Income Taxes – no significant changes
- 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
 - B. For the three months ended March 31, 2024, we have had the following significant transactions with related parties:
 - (1) On February 28, 2024, we contributed \$60 million of capital to our subsidiary, MGIC Assurance Corporation.
 - (2) On March 25, 2024, MGIC Indemnity Corporation, a subsidiary of ours, paid us an \$11.5 million ordinary dividend. The dividend received consisted of cash and investment securities.
 - C. Transactions with a related party who is not reported on Schedule Y – not applicable
 - D. No significant changes
 - E. No significant changes
 - F. Guarantees and Undertakings – not applicable
 - G. No significant changes
 - H. Upstream Intermediate Company – not applicable
 - I. Investments in SCA Exceeding 10% of Admitted Assets – not applicable
 - J. Investment in Impaired SCA – not applicable
 - K. Investment in Foreign Insurance Subsidiary – not applicable
 - L. Investment in Downstream Non-insurance Holding Company – not applicable
 - M. All SCA Investments – no significant changes
 - N. Investment in Insurance SCAs – no significant changes
 - O. SCA and SSAP No. 48 Entity Loss Tracking – not applicable
- 11. Debt
 - A. Not applicable
 - B. FHLB (Federal Home Loan Bank) Agreements
 - (1) We are a member of the Federal Home Loan Bank (“FHLB”) of Chicago. Through our membership, we can conduct business activity (borrowings) with the FHLB. As of March 31, 2024, we have determined our estimated maximum borrowing capacity to be \$2,323,984,478 which represents the value of eligible collateral. We had no borrowings outstanding with the FHLB as of March 31, 2024 or December 31, 2023.
 - (2) FHLB Capital Stock
 - a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1 Current Year			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	850,000	850,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	\$ 850,000	\$ 850,000	\$ —
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 2,323,984,478	XXX	XXX
2 Prior Year-end			
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	850,000	850,000	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	\$ 850,000	\$ 850,000	\$ —
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 2,253,318,177	XXX	XXX

- b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption – not applicable
- (3) Collateral Pledged to FHLB – not applicable
- (4) Borrowing from FHLB – not applicable

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) - (3) In March 2024, we contributed \$23 million to the defined benefit pension plan.

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	3/31/2024	12/31/2023	3/31/2024	12/31/2023
a. Service cost	\$ —	\$ —	\$ 417,096	\$ 1,496,553
b. Interest cost	3,247,078	13,787,129	375,152	1,632,963
c. Expected return on plan assets	(3,644,115)	(13,517,091)	(2,493,570)	(8,234,545)
d. Transition asset or obligation	—	—	—	—
e. Gains and losses	531,371	2,220,196	(403,422)	(249,237)
f. Prior service cost or credit	86,325	345,300	453,289	1,861,117
g. Gain or loss recognized due to a settlement or curtailment	—	9,853,227	—	—
h. Total net periodic benefit cost	\$ 220,659	\$ 12,688,761	\$ (1,651,455)	\$ (3,493,149)

(5) - (18) No significant changes

B.- I. No significant changes

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. No significant changes

B. No significant changes

C. The maximum amount of dividends which can be paid by State of Wisconsin insurance companies to shareholders is subject to restrictions relating to statutory surplus and income.

D. We paid no dividends during the three months ended March 31, 2024.

E. No significant changes

F. The substantial majority of our new insurance written ("NIW") has been for loans purchased by the GSEs. The current private mortgage insurer eligibility requirements ("PMIERS") of the GSEs include financial requirements, as well as business, quality control and certain transactional approval requirements. The financial requirements of the PMIERS require a mortgage insurer's "Available Assets" (generally only the most liquid assets of an insurer) to equal or exceed its "Minimum Required Assets" (which are based on an insurer's book of risk in force, calculated from tables of factors with several risk dimensions). Based on our application of the PMIERS, as of March 31, 2024, our Available Assets are in excess of our Minimum Required Assets; and we are in compliance with the PMIERS and eligible to insure loans purchased by the GSEs.

The insurance laws of 16 jurisdictions, including Wisconsin, our domiciliary state, require a mortgage insurer to maintain a minimum amount of statutory capital relative to the risk in force (or a similar measure) in order for the mortgage insurer to continue to write new business. We refer to these requirements as the "State Capital Requirements" and together with the GSE Financial Requirements, the "Financial Requirements." While they vary among jurisdictions, the most common State Capital Requirements allow for a maximum risk-to-capital ratio of 25 to 1. A risk-to-capital ratio will increase if (i) the percentage decrease in capital exceeds the percentage decrease in insured risk, or (ii) the percentage increase in capital is less than the percentage increase in insured risk. Wisconsin does not regulate capital by using a risk-to-capital measure but instead requires a minimum policyholder position ("MPP"). The "policyholder position" of a mortgage insurer is its net worth or surplus, and its contingency reserve.

At March 31, 2024, our risk-to-capital ratio was 9.8 to 1, below the maximum allowed by the jurisdictions with State Capital Requirements, and our policyholder position was \$3.8 billion above the required MPP of \$2.2 billion. The calculation of our risk-to-capital ratio and MPP reflect credit for the risk ceded under our reinsurance transactions. If we are not allowed an agreed level of credit under either the State Capital Requirements or the financial requirements of the PMIERS, we may terminate the reinsurance transactions without penalty.

G.- M. No significant changes

14. Liabilities, Contingencies and Assessments

A.- F. Not applicable

G. All Other Contingencies

We operate in a highly regulated industry that is subject to the risk of litigation and regulatory proceedings, including related to our claims paying practices. From time to time, we are involved in disputes and legal proceedings in the ordinary course of business. In our opinion, based on the facts known at this time, the ultimate resolution of these ordinary course disputes and legal proceedings will not have a material adverse effect on our financial position or results of operations.

Under SSAP 5R, until a loss associated with settlement discussions or legal proceedings becomes probable and can be reasonably estimated we do not accrue an estimated loss. When we determine that a loss is probable and can be reasonably estimated, we record our best estimate of our probable loss. In those cases, until settlement negotiations or legal proceedings are concluded (including the receipt of any necessary GSE approvals), it is possible that we will record an additional loss.

15. Leases – no significant changes

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – not applicable

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

20. Fair Value Measurement

A. Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we can access.

Level 2 – Quoted prices for similar instruments in active markets that we can access; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the instrument. The observable inputs are used in valuation models to calculate the fair value of the instruments.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or value drivers are unobservable. The inputs used to derive the fair value of Level 3 securities reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)		Total
a. Assets at fair value						
Bonds - US Special Revenues Issuer Obligations	\$ —	\$ 650,187	\$ —	\$ —	\$ —	\$ 650,187
Cash equivalents - Money market mutual funds	251,744,065	—	—	—	—	251,744,065
Real estate acquired through claim settlement	—	—	1,207,079	—	—	1,207,079
Total assets at fair value	\$ 251,744,065	\$ 650,187	\$ 1,207,079	\$ —	\$ —	\$ 253,601,331
b. Liabilities at fair value						
Total liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2024	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 3/31/2024
a. Assets										
Real estate acquired through claim settlement	\$ 394,934	\$ —	\$ —	\$ (172,964)	\$ —	\$ 985,109	\$ —	\$ —	\$ —	\$ 1,207,079
Total Assets	\$ 394,934	\$ —	\$ —	\$ (172,964)	\$ —	\$ 985,109	\$ —	\$ —	\$ —	\$ 1,207,079
b. Liabilities										
Total Liabilities	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred, or circumstances have changed that would cause a security to be transferred into or out of Level 3. During the period ended March 31, 2024, there were no transfers into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and 3 Fair Values

We use independent pricing sources to determine the fair value of our financial instruments, which primarily consist of assets in our bond portfolio, but also includes amounts in cash and cash equivalents and restricted cash and cash equivalents. A variety of inputs are used; in approximate order of priority, they are: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, bids, offers, and reference data including market research publications. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves.

On a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

To determine the fair value of financial instruments in Level 1 and 2 of the fair value hierarchy, independent pricing sources, as described above, have been used. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded.

Our non-financial assets that are classified as Level 3 securities consist of real estate acquired through claim settlement. Real estate acquired through claim settlement is valued at the lower of our acquisition cost or a percentage of the appraised value. The percentage applied to the appraised value is based upon our historical sales experience adjusted for current trends.

B. Other Fair Value Disclosures – not applicable

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of March 31, 2024 and December 31, 2023:

March 31, 2024	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 5,381,041,197	\$ 5,687,442,977	\$ 850,978,309	\$ 4,530,062,888	\$ —	\$ —	\$ —
Common stocks	850,000	850,000	—	850,000	—	—	—
Short-term investments	24,460,011	24,463,599	1,950,791	22,509,220	—	—	—
Cash equivalents	266,870,861	266,870,852	265,824,180	1,046,681	—	—	—
December 31, 2023	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 5,435,312,848	\$ 5,734,253,459	\$ 844,036,630	\$ 4,591,276,218	\$ —	\$ —	\$ —
Common stocks	850,000	850,000	—	850,000	—	—	—
Short-term investments	19,413,834	19,403,994	1,860,009	17,553,825	—	—	—
Cash equivalents	130,501,337	130,501,277	130,285,474	215,863	—	—	—

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

Our common stocks are comprised solely of FHLB stock, which must be held in connection with our FHLB membership. The fair value of the common stock, which can only be redeemed or sold at par value to the security issuer, is most readily determined by transactions of identical or similar securities of the issuer at par value, which falls within the Level 2 fair value hierarchy. See Note 20A(4) for the determination of the fair value of Level 1 and Level 2 financial instruments.

- D. Not Practicable to Estimate Fair Value – not applicable
- 21. Other Items
 - A. Unusual or Infrequent Items – not applicable
 - B. Troubled Debt Restructuring: Debtors – not applicable
 - C. Other Disclosures – not applicable
 - D. Business Interruption Insurance Recoveries – not applicable
 - E. State Transferable and Non-transferable Tax Credits – not applicable
 - F. Subprime-Mortgage-Related Risk Exposure – no significant changes
 - G. Insurance-Linked Securities (ILS) Contracts
 - In January 2024, we exercised our optional call feature to terminate the reinsurance agreement with Home Re 2020-1, Ltd. In connection with the termination, the insurance linked notes issued by Home Re 2020-1, Ltd. were redeemed in full. As of March 31, 2024, we have six ILS contracts outstanding as a Ceding Issuer, with aggregate maximum proceeds of \$1,098.1 million.
 - H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – not applicable
- 22. Events Subsequent
 - We have considered subsequent events through May 8, 2024.

We paid an extraordinary dividend of \$350 million to our Parent, MGIC Investment Corporation, on April 26, 2024.

- 23. Reinsurance
 - We utilize quota share reinsurance ("QSR") transactions and excess of reinsurance transactions to manage our exposure to losses resulting from our mortgage guaranty insurance policies and to provide reinsurance capital credit under the PMIERs. A description of the transaction executed covering NIW for 2024 follows:

2024 QSR Transaction

We executed a 30% QSR Transaction with a group of unaffiliated reinsurers for a reinsurance transaction with an effective date of January 1, 2024 with similar structures to our existing QSR transactions that will cover most of our NIW in 2024. Under this transaction, we will cede losses and premiums through December 31, 2035 for eligible 2024 NIW, at which time the agreement expires. Early termination of the agreement can be elected by us effective December 31, 2027, and semi-annually thereafter, for a fee. Generally, we will receive an annual profit commission provided the annual loss ratio on the loans covered under the transaction remains below 56%. Under this transaction, we have the option, for a fee, to reduce the quota share percentage from the original quota share percentage to 23% or 15%. We can elect to reduce the quota share percentage beginning on December 31, 2027, and semi-annually thereafter.

A.- K. No significant changes

- 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – not applicable
- 25. Change in Incurred Losses and Loss Adjustment Expenses
 - A. Reserves as of December 31, 2023 were \$472 million. As of March 31, 2024, \$11 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$412 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been \$49 million of favorable prior year development from December 31, 2023 to March 31, 2024 on previously received delinquencies. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known. Our estimate of premiums to be refunded on expected claim payments is accrued for separately. Changes in the liability affect premiums written and earned.
 - B. Not applicable
- 26. Inter-company Pooling Arrangements – not applicable
- 27. Structured Settlements – not applicable
- 28. Health Care Receivables – not applicable
- 29. Participating Policies – not applicable
- 30. Premium Deficiency Reserves – no significant changes
- 31. High Deductibles - not applicable
- 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses - not applicable
- 33. Asbestos/Environmental Reserves - not applicable
- 34. Subscriber Savings Accounts - not applicable
- 35. Multiple Peril Crop Insurance - not applicable
- 36. Financial Guaranty Insurance - not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000876437
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/06/2023
- 6.4 By what department or departments?
Office of the Commissioner of Insurance of the State of Wisconsin
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 16,229,000

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 393,450,015 | \$ 446,917,122 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ 75,253 | \$ 75,253 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 393,525,268 | \$ 446,992,375 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company	50 South LaSalle St, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company, LLP	U.....
Goldman Sachs Asset Management, LP	U.....
Nathan Abramowski	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes No

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes No

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595	Wellington Management Company, LLP	549300YHP12TEZNLX41	SEC	NO.....
46502	Goldman Sachs Asset Management, LP	CF5M58QA35CFPUX70H17	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5GI securities? Yes No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

- Has the reporting entity self-designated PLGI securities? Yes No

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes No

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

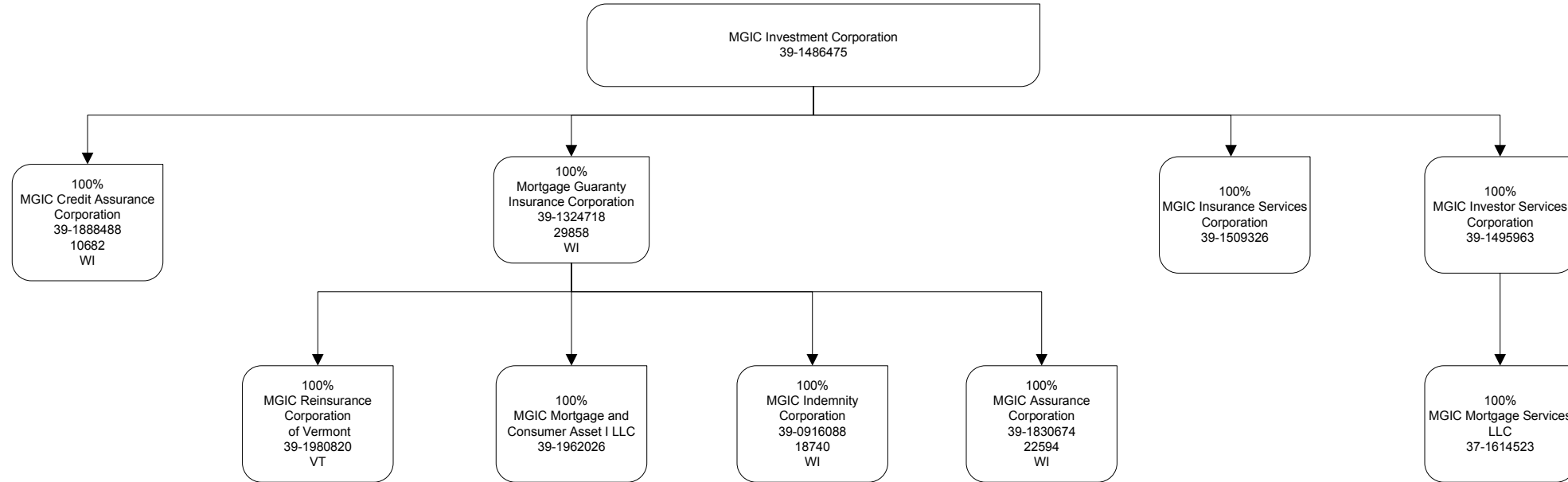
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	2,975,901	3,083,185	93,048	109,201	4,180,526	4,863,485
2. Alaska	AK	L	876,341	905,414			551,884	567,529
3. Arizona	AZ	L	6,279,116	5,985,099	18,074	26,383	4,138,575	3,894,435
4. Arkansas	AR	L	1,156,539	1,166,145	37,979	15,470	1,485,081	2,220,029
5. California	CA	L	21,577,582	21,264,929	419,643	58,296	22,293,044	11,254,974
6. Colorado	CO	L	4,752,024	4,963,324	103,709	(3,279)	3,205,785	2,670,421
7. Connecticut	CT	L	3,718,274	3,681,405	249,920	342,740	6,832,774	10,772,707
8. Delaware	DE	L	1,374,220	1,374,735	31,770	38,480	4,030,673	4,302,134
9. District of Columbia	DC	L	972,391	889,012		56,926	3,650,558	3,024,192
10. Florida	FL	L	19,898,548	20,780,067	43,472	596,026	44,195,016	46,442,851
11. Georgia	GA	L	9,539,611	10,085,036	87,164	46,230	14,640,585	15,625,662
12. Hawaii	HI	L	1,046,504	1,204,006	177,560	(3,740)	2,751,994	2,607,382
13. Idaho	ID	L	1,641,012	1,735,938	(1,402)	(1,094)	3,446,353	979,830
14. Illinois	IL	L	12,216,536	12,294,481	916,414	414,799	36,011,085	37,561,847
15. Indiana	IN	L	4,972,274	4,846,096	160,769	84,787	9,129,412	10,741,286
16. Iowa	IA	L	3,493,189	3,454,945	355,959	223,623	5,368,095	2,719,686
17. Kansas	KS	L	2,105,248	2,175,958	25,381	60,865	2,695,438	1,936,821
18. Kentucky	KY	L	2,336,602	2,419,901	35,326	74,760	3,401,119	4,362,612
19. Louisiana	LA	L	2,656,345	2,781,125	269,833	298,101	5,131,438	4,000,950
20. Maine	ME	L	1,295,929	1,289,884	66,543	77,539	1,609,729	2,797,987
21. Maryland	MD	L	7,708,384	7,547,599	607,193	417,540	20,459,866	24,606,607
22. Massachusetts	MA	L	4,797,669	4,589,247	23,539	72,106	7,325,397	10,733,759
23. Michigan	MI	L	9,803,283	9,537,781	653,227	329,924	14,456,531	16,384,225
24. Minnesota	MN	L	7,636,334	7,722,837	362,334	165,129	12,469,474	11,952,365
25. Mississippi	MS	L	2,112,406	2,199,460	44,094	109,813	2,817,484	3,636,372
26. Missouri	MO	L	5,563,595	5,656,471	143,722	221,855	7,941,093	8,378,130
27. Montana	MT	L	965,145	1,030,391			2,250,678	957,734
28. Nebraska	NE	L	2,292,108	2,283,096	27,837	48,949	3,347,516	1,803,925
29. Nevada	NV	L	2,733,602	2,793,611	332,219	233,536	2,677,167	2,181,901
30. New Hampshire	NH	L	1,440,346	1,387,617	(5,282)	(5,275)	1,434,389	2,671,672
31. New Jersey	NJ	L	8,388,369	7,792,760	261,383	462,689	22,973,215	33,814,474
32. New Mexico	NM	L	1,658,083	1,723,007	19,556	107,667	1,656,295	1,651,864
33. New York	NY	L	12,292,620	10,213,277	1,401,672	2,289,673	62,862,199	87,877,048
34. North Carolina	NC	L	9,352,172	9,621,402	41,990	68,684	8,520,174	9,277,940
35. North Dakota	ND	L	1,546,205	1,583,907	18,252	153,264	2,377,966	962,473
36. Ohio	OH	L	10,655,156	10,789,313	336,272	243,471	16,522,717	21,425,911
37. Oklahoma	OK	L	1,313,750	1,286,019	29,938	65,598	1,361,056	1,421,796
38. Oregon	OR	L	5,084,127	5,099,574	168,950	8,741	2,802,003	1,515,877
39. Pennsylvania	PA	L	13,901,000	13,644,245	464,208	280,701	25,103,225	34,863,568
40. Rhode Island	RI	L	702,598	674,649	(2,251)	(3,229)	1,469,615	1,744,989
41. South Carolina	SC	L	4,254,860	4,523,130	241,455	161,267	6,841,688	7,731,489
42. South Dakota	SD	L	830,780	870,342			920,538	420,708
43. Tennessee	TN	L	3,639,785	3,857,428	29,432	26,882	3,149,701	5,305,436
44. Texas	TX	L	21,300,457	21,453,285	441,575	133,309	21,769,508	17,530,271
45. Utah	UT	L	2,672,923	2,463,309	(667)	(667)	1,730,225	1,835,033
46. Vermont	VT	L	702,688	702,808	92,280	66,823	910,640	1,053,025
47. Virginia	VA	L	8,750,269	8,805,173	105,308	59,387	12,659,690	14,019,369
48. Washington	WA	L	7,758,674	7,443,290	69,344	(1,224)	4,505,954	1,705,414
49. West Virginia	WV	L	1,539,282	1,564,424	73,104	18,847	2,162,474	1,910,072
50. Wisconsin	WI	L	6,326,078	6,550,542	49,923	(34,369)	10,329,376	9,901,946
51. Wyoming	WY	L	649,966	681,732	(550)	(507)	1,175,201	581,050
52. American Samoa	AS	N						
53. Guam	GU	L	229,881	235,902			17,999	16,750
54. Puerto Rico	PR	L	1,484,644	1,487,922	726,950	573,330	6,042,843	8,666,619
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		274,971,425	274,196,235	9,848,169	8,790,027	471,793,061	521,886,632
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....53
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....
- 6. N - None of the above - Not allowed to write business in the state.....4

NOTE: Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0105 ...	MGIC Group .....	..... 00000	39-1486475 ..	.....	876437	New York Stock Exchange ..	MGIC Investment Corporation .....	.. WI.....	..... UDP.....	.....	Ownership.....	100.000 ...	.....	.... NO.....	.....
. 0105 ...	MGIC Group .....	..... 29858	39-1324718 ..	.....	.....	.....	Mortgage Guaranty Insurance Corporation .....	.. WI.....	..... RE.....	MGIC Investment Corporation	Ownership.....	100.000 ...	MGIC Investment Corporation .....	.... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000	39-1509326 ..	.....	.....	.....	MGIC Insurance Services Corporation .....	.. WI.....	..... NIA.....	MGIC Investment Corporation	Ownership.....	100.000 ...	MGIC Investment Corporation .....	.... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000	39-1495963 ..	.....	.....	.....	MGIC Investor Services Corporation .....	.. WI.....	..... NIA.....	MGIC Investment Corporation	Ownership.....	100.000 ...	MGIC Investment Corporation .....	.... NO.....	.....
. 0105 ...	MGIC Group .....	..... 18740	39-0916088 ..	.....	.....	.....	MGIC Indemnity Corporation .....	.. WI.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	100.000 ...	MGIC Investment Corporation .....	.... NO.....	.....
. 0105 ...	MGIC Group .....	..... 10682	39-1888488 ..	.....	.....	.....	MGIC Credit Assurance Corporation .....	.. WI.....	..... IA.....	MGIC Investment Corporation	Ownership.....	100.000 ...	MGIC Investment Corporation .....	.... NO.....	.....
. 0105 ...	MGIC Group .....	..... 22594	39-1830674 ..	.....	.....	.....	MGIC Assurance Corporation .....	.. WI.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	100.000 ...	MGIC Investment Corporation .....	.... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000	39-1980820 ..	.....	.....	.....	MGIC Reinsurance Corporation of Vermont .....	.. VT.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	100.000 ...	MGIC Investment Corporation .....	.... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000	39-1962026 ..	.....	.....	.....	MGIC Mortgage and Consumer Asset I LLC .....	.. DE.....	..... DS.....	Mortgage Guaranty Insurance Corporation ..	Ownership.....	100.000 ...	MGIC Investment Corporation .....	.... NO.....	.....
. 0105 ...	MGIC Group .....	..... 00000	37-1614523 ..	.....	.....	.....	MGIC Mortgage Services LLC .....	.. WI.....	..... NIA.....	MGIC Investor Services Corporation	Ownership.....	100.000 ...	MGIC Investment Corporation .....	.... NO.....	.....

Asterisk	Explanation
----------	-------------

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1 Allied Lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5.1 Commercial multiple peril (non-liability portion)				
5.2 Commercial multiple peril (liability portion)				
6. Mortgage guaranty	282,261,664	9,062,556	3.2	3.3
8. Ocean marine				
9.1 Inland marine				
9.2 Pet insurance				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability				
19.3 Commercial auto no-fault (personal injury protection)				
19.4 Other commercial auto liability				
21.1 Private passenger auto physical damage				
21.2 Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	282,261,664	9,062,556	3.2	3.3
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied Lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)			
5.2	Commercial multiple peril (liability portion)			
6.	Mortgage guaranty	274,971,425	274,971,425	274,196,235
8.	Ocean marine			
9.1	Inland marine			
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence			
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	274,971,425	274,971,425	274,196,235
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2021 + Prior	179,550		179,550	8,182		8,182	140,687	120		140,807	(30,681)	120	(30,561)
2. 2022	99,407		99,407	1,915		1,915	71,047	122		71,169	(26,445)	122	(26,323)
3. Subtotals 2022 + Prior	278,957		278,957	10,097		10,097	211,734	242		211,976	(57,126)	242	(56,884)
4. 2023	169,970	22,960	192,930	1,276	20	1,296	183,628	16,023		199,651	14,934	(6,917)	8,017
5. Subtotals 2023 + Prior	448,927	22,960	471,887	11,373	20	11,393	395,362	16,265		411,627	(42,192)	(6,675)	(48,867)
6. 2024	XXX	XXX	XXX	XXX			XXX	29,567	23,851	53,418	XXX	XXX	XXX
7. Totals	448,927	22,960	471,887	11,373	20	11,393	395,362	45,832	23,851	465,045	(42,192)	(6,675)	(48,867)
8. Prior Year-End Surplus As Regards Policyholders	635,780										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (9.4)	2. (29.1)	3. (10.4)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (7.7)

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

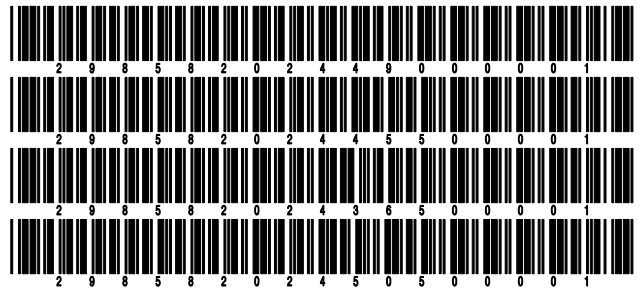
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Cash surrender value of split dollar life plan	284,326		284,326	284,326
2505. State income tax receivable				328,169
2597. Summary of remaining write-ins for Line 25 from overflow page	284,326		284,326	612,495

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Checks pending escheatment	1,076,433	1,020,201
2597. Summary of remaining write-ins for Line 25 from overflow page	1,076,433	1,020,201

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	11,514,283	12,775,407
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	979,093	643,820
2.2 Additional investment made after acquisition	6,016	3,115
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		2,501,295
5. Deduct amounts received on disposals		3,757,217
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	172,964	140,349
8. Deduct current year's depreciation	127,947	511,789
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	12,198,481	11,514,283
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	12,198,481	11,514,283

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest premium and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	75,253	75,253
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	75,253	75,253
12. Deduct total nonadmitted amounts	75,253	75,253
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	6,128,553,474	6,068,789,215
2. Cost of bonds and stocks acquired	271,532,314	941,056,287
3. Accrual of discount	1,283,932	2,813,349
4. Unrealized valuation increase/(decrease)	(6,549,505)	10,383,199
5. Total gain (loss) on disposals	(8,611,374)	(20,219,388)
6. Deduct consideration for bonds and stocks disposed of	241,683,076	833,500,329
7. Deduct amortization of premium	8,308,682	38,103,768
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	(1,006,984)	(2,665,091)
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	6,135,210,099	6,128,553,474
12. Deduct total nonadmitted amounts	3,344,045	3,370,479
13. Statement value at end of current period (Line 11 minus Line 12)	6,131,866,054	6,125,182,995

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	4,728,499,334	193,345,698	205,983,716	(9,580,894)	4,706,280,422			4,728,499,334
2. NAIC 2 (a)	1,024,204,918	57,735,796	65,136,622	2,797,586	1,019,601,678			1,024,204,918
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)	1,169,006			(17,744)	1,151,262			1,169,006
6. NAIC 6 (a)								
7. Total Bonds	5,753,873,258	251,081,494	271,120,338	(6,801,052)	5,727,033,362			5,753,873,258
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	5,753,873,258	251,081,494	271,120,338	(6,801,052)	5,727,033,362			5,753,873,258

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 34,508,178 ; NAIC 2 \$ 5,082,207 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	24,463,599	xxx	24,261,515	45,842	27,152

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	19,403,994	16,584,613
2. Cost of short-term investments acquired	14,010,751	100,391,465
3. Accrual of discount	156,245	968,754
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals	97	(2,866)
6. Deduct consideration received on disposals	9,092,671	98,536,987
7. Deduct amortization of premium	14,817	985
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	24,463,599	19,403,994
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	24,463,599	19,403,994

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	130,501,277	92,994,899
2. Cost of cash equivalents acquired	478,497,793	1,702,714,476
3. Accrual of discount	77,159	282,671
4. Unrealized valuation increase/(decrease)		5,022
5. Total gain (loss) on disposals		(890)
6. Deduct consideration received on disposals	342,205,367	1,665,494,080
7. Deduct amortization of premium	10	821
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	266,870,852	130,501,277
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	266,870,852	130,501,277

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City	3 State						
153 Lagrange Street	Grantville	GA	03/13/2024	Fannie Mae	208,040		194,310	
260 Walker Manor Cir	Colliers	WV	01/26/2024	West Virginia Housing Development & Its	170,017		152,000	
12423 Sheep Creek Rd	Phelan	CA	12/15/2023	Wells Fargo Bank, N.A.				6,016
12 Stonehouse Cir	Wimberley	TX	03/19/2024	Fannie Mae	601,036		465,835	
0199999. Acquired by Purchase					979,093		812,145	6,016
0399999 - Totals					979,093		812,145	6,016

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	City	State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
NONE																			
0399999 - Totals																			

E01

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-CP-4	U.S. Treasury Note 0.625% 07/31/26		03/21/2024	HARRISNE		1,277,739	1,398,700	1,225	1.A
91282C-JS-1	U.S. Treasury Note 4.250% 12/31/25		03/21/2024	Citibank		1,916,321	1,931,100	18,489	1.A
91282C-KA-8	U.S. Treasury Note 4.125%02/15/27 4.125% 02/15/27		03/14/2024	Citibank		1,909,622	1,928,600	6,338	1.A
91282C-KB-6	U.S. Treasury Note 4.625%02/28/26 4.625% 02/28/26		03/14/2024	J.P. Morgan		1,912,039	1,914,500	3,609	1.A
0109999999. Subtotal - Bonds - U.S. Governments						7,015,721	7,172,900	29,661	XXX
472682-ZK-2	Jefferson County Alabama Swr 5.250% 10/01/40		01/11/2024	Raymond James & Associates		3,295,215	2,970,000		2.A FE
472682-ZM-8	Jefferson County Alabama Swr 5.250% 10/01/42		01/11/2024	Raymond James & Associates		5,141,682	4,695,000		2.A FE
658203-6A-7	North Carolina St Muni Pwr Agy Prerfunded-Ref-Ser C 5.000% 01/01/30		03/11/2024	Tax Free Exchange		1,041,484	1,010,000	9,819	1.A
658203-6B-5	North Carolina St Muni Pwr Agy Unrefunded-Ref-Ser C 5.000% 01/01/30		03/11/2024	Tax Free Exchange		6,169,450	5,995,000	58,285	1.F FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						15,647,831	14,670,000	68,104	XXX
00206R-DO-2	AT&T Inc SR GLBL NT 27 4.250% 03/01/27		03/15/2024	Deutsche Bank Sec		638,985	655,000	1,392	2.B FE
00287Y-DR-7	Abbvie Inc SR NT 4.8%27 4.800% 03/15/27		02/22/2024	Bank of America		1,507,871	1,510,000		1.G FE
023135-AP-1	Amazon.Com Inc 4.800% 12/05/34		03/25/2024	MGIC Indemnity Corporation		1,336,990	1,325,000	19,433	1.E FE
023135-CQ-7	Amazon.Com Inc SR GLBL NT 29 4.650% 12/01/29		03/25/2024	MGIC Indemnity Corporation		881,743	875,000	12,884	1.D FE
031162-CT-5	Amgen Inc SR GLBL NT2.2%27 2.200% 02/21/27		03/15/2024	Morgan Stanley & Co., Inc.		636,787	690,000	1,181	2.A FE
06051G-GT-0	Bank of America Corp 3.093% 10/01/25		02/07/2024	Bank of America		450,416	458,000	5,037	1.G FE
06051G-HR-3	Bank of America Corp 3.458% 03/15/25		02/29/2024	Jefferies & Co Inc.		119,906	120,000	1,948	1.G FE
06051G-MA-4	Bank of America Corp 5.468% 01/23/35		01/18/2024	Bank of America		8,530,000	8,530,000		1.E FE
06405L-AC-5	BANK NEW YORK MELLON CORP 5.224% 11/21/25		01/25/2024	Morgan Stanley & Co., Inc.		395,186	395,000	3,898	1.C FE
06405L-AC-5	BANK NEW YORK MELLON CORP 5.224% 11/21/25		02/13/2024	Morgan Stanley & Co., Inc.		998,440	1,000,000	12,189	1.C FE
075887-CS-6	Becton Dickinson and Company SR NT 5.11%34 5.110% 02/08/34		02/05/2024	Barnett Bank		9,005,000	9,005,000		2.B FE
09031W-AC-7	Bimbo Bakeries USA Inc 6.050% 01/15/29		01/04/2024	J.P. Morgan		4,573,712	4,400,000	49,543	2.A FE
10373Q-AZ-3	Bp Cap Markets America SR GLBL NT 27 3.588% 04/14/27		03/15/2024	Barnett Bank		572,134	595,000	9,192	1.E FE
110122-ED-6	Bristol-Myers Squibb Co 4.950% 02/20/26		02/14/2024	Citibank		1,096,430	1,097,000		1.F FE
110122-ED-6	Bristol-Myers Squibb Co 4.950% 02/20/26		02/23/2024	Stifel, Nicolaus & Co., Inc.		999,180	1,000,000	688	1.F FE
110122-EM-6	Bristol-Myers Squibb Co 5.830% 02/20/26		02/14/2024	Citibank		300,000	300,000		1.F FE
12189L-AY-7	Burlington Northern Santa Fe SR GLBL DEB 25 3.650% 09/01/25		02/23/2024	Barnett Bank		391,540	400,000	7,138	1.G FE
14913U-AE-0	Caterpillar Finl Service 4.500% 01/08/27		02/16/2024	Morgan Stanley & Co., Inc.		532,908	535,000	2,876	1.F FE
16144B-AB-4	Chase Auto Owner Trust 5.480% 04/26/27		03/19/2024	J.P. Morgan		549,954	550,000		1.A FE
17275R-BP-6	CISCO SYSTEMS INC 4.900% 02/26/26		02/21/2024	Barnett Bank		1,682,360	1,683,000		1.E FE
17325F-BA-5	Citibank Na SR GLBL NT 25 5.864% 09/29/25		02/23/2024	Citibank		1,012,170	1,000,000	24,108	1.E FE
17327C-AN-3	CITIGROUP INC 2.014% 01/25/26		02/13/2024	Bank of America		675,220	700,000	783	1.G FE
19828A-AC-1	Columbia Pipeline Holdco 5.681% 01/15/34		01/04/2024	MUFG Securities Americas Inc		15,000	15,000		2.B FE
19828A-AC-1	Columbia Pipeline Holdco 5.681% 01/15/34		01/04/2024	MUFG Securities Americas Inc		849,992	850,000		2.B FE
19828A-AC-1	Columbia Pipeline Holdco 5.681% 01/15/34		01/05/2024	Citibank		730,810	730,000		2.B FE
19828A-AC-1	Columbia Pipeline Holdco 5.681% 01/15/34		01/05/2024	Cantor Fitzgerald & Co. Inc.		330,446	330,000		2.B FE
20030N-BW-0	Comcast Corp SR NT 2.35%27 2.350% 01/15/27		01/25/2024	HSBC Securities Inc		385,011	410,000	375	1.G FE
21871X-AF-6	COBRIDGE FINANCIAL INC SR GLBL NT 29 3.850% 04/05/29		03/25/2024	MGIC Indemnity Corporation		886,723	950,000	17,272	2.A FE
23331A-BN-8	D.R. HORTON INC SR GLBL NT2.6%25 2.600% 10/15/25		02/13/2024	Morgan Stanley & Co., Inc.		478,100	500,000	4,333	2.A FE
24422E-XF-1	John Deere Capital Corp FR 4.5%010827 4.500% 01/08/27		02/16/2024	Bank of America		536,177	540,000	2,903	1.E FE
24703T-AE-6	DELL INTL LLC/EMC CORP CR SEN SR SEC 26 4.900% 10/01/26		03/15/2024	Barnett Bank		639,518	645,000	14,749	2.B FE
25746U-DF-3	Dominion Resources Inc SR GLBL -B NT 27 3.600% 03/15/27		03/15/2024	Morgan Stanley & Co., Inc.		639,689	670,000	268	2.B FE
26884T-AZ-5	Erac Usa Finance Llc SR GLBL 1444 34 5.200% 10/30/34		02/05/2024	Bank of America		3,656,743	3,660,000		1.G FE
26884T-AZ-5	Erac Usa Finance Llc SR GLBL 1444 34 5.200% 10/30/34		02/06/2024	State Street		861,961	860,000		1.G FE
26884T-AZ-5	Erac Usa Finance Llc SR GLBL 1444 34 5.200% 10/30/34		02/06/2024	Bank of America		8,978,604	8,920,000		1.G FE
26884T-AZ-5	Erac Usa Finance Llc SR GLBL 1444 34 5.200% 10/30/34		02/06/2024	State Street		862,382	860,000		1.G FE
29379V-BL-6	Enterprise Products Oper SR GLBL NT 27 3.950% 02/15/27		03/15/2024	Deutsche Bank Sec		637,741	655,000	2,444	1.G FE
29449W-AP-2	Equitable Financial Life 144A NT 5.5%25 5.500% 12/02/25		02/12/2024	US Bank NA		1,002,280	1,000,000	11,000	1.E FE

E04

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
30040W-AY-4	EVERSOURCE ENERGY SR GLBL DD NT 27 5.000% 01/01/27		03/15/2024	J.P. Morgan		636,090	640,000	5,333	2.B FE
34535C-AA-4	FORD CR AUTO OWNER TR 2023-REV 5.280% 02/15/36		02/06/2024	Bank of America Merrill Lynch		254,590	250,000	843	1.A FE
36143L-2L-8	GA Global Funding Trust 5.500% 01/08/29		01/03/2024	Wells Fargo		6,735,637	6,775,000		1.F FE
36269F-AD-8	GM Financial Automobile Leasin 5.090% 03/22/27		02/08/2024	J.P. Morgan		524,934	525,000		1.A FE
370334-CX-0	General Mills Inc. 4.700% 01/30/27		01/16/2024	Bank of America		160,150	160,000		2.B FE
370334-CX-0	General Mills Inc. 4.700% 01/30/27		01/16/2024	Bank of America		209,790	210,000		2.B FE
370334-CX-0	General Mills Inc. 4.700% 01/30/27		02/16/2024	Stern Brothers & Co.		536,377	540,000	1,481	2.B FE
37045V-AV-2	General Motors Co 6.125% 10/01/25		02/16/2024	J.P. Morgan		106,919	106,000	2,525	2.B FE
37045X-AS-5	General Motors Finl Co SR GLBL NT 4%25 4.000% 01/15/25		01/02/2024	MJFG Securities Americas Inc		132,862	135,000	2,535	2.B FE
37045X-DR-4	General Motors Finl Co SR GLBL NT 27 2.350% 02/26/27		03/15/2024	Morgan Stanley & Co., Inc.		638,066	695,000	1,043	2.B FE
37045X-EF-9	General Motors Finl Co SR GLBL NT5.4%26 5.400% 04/06/26		01/25/2024	Bank of America		424,123	422,000	7,153	2.B FE
373334-KH-3	Georgia Power Company SR GLBL NT 27 3.250% 03/30/27		03/15/2024	Bank of America		639,738	675,000	10,298	2.A FE
40133L-BD-4	GUARDIAN LIFE GLOB FUND SR SEC 144A NT26 1.250% 05/13/26		01/25/2024	Morgan Stanley & Co., Inc.		231,226	251,000	662	1.B FE
437918-AB-1	Honda Auto Receivables Owner 5.360% 09/15/26		02/13/2024	MJFG Securities Americas Inc		524,952	525,000		1.A FE
44891A-CT-2	Hyundai Capital America FR 5.25%010827 5.250% 01/08/27		02/16/2024	Bank of America		533,796	535,000	3,355	2.A FE
44891A-CT-2	Hyundai Capital America FR 5.25%010827 5.250% 01/08/27		03/15/2024	Deutsche Bank Sec		637,267	640,000	6,627	2.A FE
44891A-CV-7	Hyundai Capital America 5.400% 01/08/31		01/03/2024	Bank of America		3,841,238	3,855,000		2.A FE
46647P-BW-5	JPMorgan Chase & Co 1.040% 02/04/27		01/25/2024	Market Axess Corp		387,337	420,000	2,123	1.E FE
46647P-DM-5	JPMorgan Chase & Co 5.546% 12/15/25		01/25/2024	Bank of America		859,725	860,000	5,830	1.E FE
46647P-DM-5	JPMorgan Chase & Co 5.546% 12/15/25		02/13/2024	Morgan Stanley & Co., Inc.		998,250	1,000,000	9,244	1.E FE
46647P-EA-0	JPMorgan Chase & Co 5.040% 01/23/28		02/16/2024	J.P. Morgan		533,887	535,000	2,097	1.E FE
502431-AP-4	L3 Harris Tech Inc SR NT 5.4%27 5.400% 01/15/27		03/15/2024	TD Securities		637,718	635,000	6,096	2.B FE
55336V-AK-6	MPLX LP SR GLBL NT 27 4.125% 03/01/27		03/15/2024	Deutsche Bank Sec		635,140	655,000	1,351	2.B FE
56585A-BC-5	Marathon Petroleum Corp SR GLBL NT 26 5.125% 12/15/26		03/15/2024	J.P. Morgan		639,206	640,000	8,564	2.B FE
571903-BM-4	Marriott International SR GLBL LL NT 26 5.450% 09/15/26		01/25/2024	Morgan Stanley & Co., Inc.		423,919	418,000	8,480	2.B FE
57629W-DK-3	MassMutual Global Funding -2022 144A NT25 4.150% 08/26/25		02/21/2024	CLSA Americas LKLC		985,750	1,000,000	20,404	1.B FE
58989V-2E-3	Met Tower Global Funding GLBL 144A NT 25 3.700% 06/13/25		02/23/2024	US Bank NA		489,685	500,000	3,803	1.D FE
58989V-2G-8	Met Tower Global Funding GLBL 144A NT 27 4.850% 01/16/27		02/16/2024	Bank of America		533,860	535,000	2,523	1.D FE
594918-BR-4	Microsoft Corp SR GLBL NT2.4%26 2.400% 08/08/26		01/25/2024	Bank of America		103,959	109,000	1,243	1.A FE
61690U-8A-1	MORGAN STANLEY BANK NA 4.952% 01/14/28		02/16/2024	Morgan Stanley & Co., Inc.		532,191	535,000	2,429	1.D FE
61747Y-EA-9	MORGAN STANLEY 0.790% 05/30/25		02/15/2024	Bank of America		193,927	197,000	346	1.E FE
61747Y-FL-4	MORGAN STANLEY 5.466% 01/18/35		01/16/2024	Morgan Stanley & Co., Inc.		3,500,000	3,500,000		1.E FE
64952W-DW-0	New York Life Global Fdg SR GLBL 144A 26 0.850% 01/15/26		02/13/2024	Lloyds Securities Inc		195,884	212,000	150	1.A FE
64952W-DW-0	New York Life Global Fdg SR GLBL 144A 26 0.850% 01/15/26		02/23/2024	Bank of America		462,715	500,000	496	1.A FE
64952W-FE-8	New York Life Global Fdg 5.000% 01/09/34		01/04/2024	Goldman Sachs & Co.		4,719,622	4,720,000		1.A FE
65479V-AB-2	Nissan Master Owner Trust Rec 3.250% 02/15/29		03/13/2024	Bank of America		499,967	500,000		1.A FE
666807-CL-4	Northrop Grumman Corp 4.900% 06/01/34		01/29/2024	J.P. Morgan		7,144,137	7,150,000		2.A FE
66815L-2A-6	Northwestern Mutual Gbl FR 0.8%011426 0.800% 01/14/26		01/25/2024	Morgan Stanley & Co., Inc.		385,988	417,000	139	1.A FE
68389X-BU-8	Oracle Corp SR GLBL NT2.8%27 2.800% 04/01/27		03/15/2024	Bank of America		634,664	680,000	8,885	2.B FE
693475-BV-6	Pnc Financial Services 5.300% 01/21/28		02/16/2024	Bank of America		215,260	215,000	918	1.G FE
693475-BW-4	Pnc Financial Services 5.676% 01/22/35		01/17/2024	PNC Capital Markets		5,005,000	5,005,000		1.G FE
69353R-EQ-7	Pnc Bank Na FR 3.25%060125 3.250% 06/01/25		02/28/2024	Stifel, Nicolaus & Co., Inc.		257,972	265,000	2,153	1.F FE
709599-BY-9	Penske Truck Leasing 5.350% 01/12/27		01/09/2024	J.P. Morgan		99,891	100,000		2.B FE
713448-CT-3	Pepsico Inc SR NT 2.75%25 2.750% 04/30/25		02/23/2024	Morgan Stanley & Co., Inc.		973,490	1,000,000	8,938	1.E FE
718172-CV-9	Philip Morris Intl Inc SR GLBL NT 27 5.125% 11/17/27		01/25/2024	BNP Paribas		385,343	380,000	3,895	1.F FE
718172-DF-3	Philip Morris Intl Inc SR GLBL NT 27 4.750% 02/12/27		03/15/2024	Deutsche Bank Sec		634,688	640,000	3,040	1.F FE
74368C-AX-2	Protective Life Global SR SEC GLBL 25 1.170% 07/15/25		02/23/2024	Barnett Bank		330,488	350,000	478	1.D FE
78437P-AB-9	SBNA Auto Receivables Trust 5.700% 03/15/27		03/22/2024	J.P. Morgan		374,999	375,000		1.A FE

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
808513-BY-0	Charles Schwab Corp SR GLBL NT 27 2.450% 03/03/27		01/25/2024	Barnett Bank		387,162	415,000	4,123	1.F FE
857477-BE-2	State Street Corp 2.354% 11/01/25		02/13/2024	J.P. Morgan		976,740	1,000,000	6,800	1.F FE
857477-BZ-5	State Street Corp 4.857% 01/26/26		02/12/2024	Morgan Stanley & Co., Inc.		995,580	1,000,000	2,429	1.E FE
858550-AA-8	Stellantis Fin US Inc 1.711% 01/29/27		03/15/2024	Morgan Stanley & Co., Inc.		635,985	700,000	1,663	2.A FE
87264A-BR-5	T-Mobile Usa Inc SR GLBL NT 26 2.250% 02/15/26		01/30/2024	Wells Fargo		388,266	410,000	4,254	2.B FE
87264A-DE-2	T-Mobile Usa Inc 4.850% 01/15/29		01/09/2024	Citibank		7,089,350	7,100,000		2.B FE
875127-BM-3	Tampa Electric Co 4.900% 03/01/29		01/25/2024	Wells Fargo		3,306,368	3,295,000		1.G FE
875127-BM-3	Tampa Electric Co 4.900% 03/01/29		01/25/2024	State Street		285,921	285,000		1.G FE
875127-BM-3	Tampa Electric Co 4.900% 03/01/29		01/25/2024	State Street		220,730	220,000		1.G FE
875127-BM-3	Tampa Electric Co 4.900% 03/01/29		01/25/2024	State Street		285,821	285,000		1.G FE
875127-BM-3	Tampa Electric Co 4.900% 03/01/29		01/25/2024	Wells Fargo		2,353,399	2,355,000		1.G FE
88166V-AB-2	TESLA AUTO LEASE TRUST 2024-A Auto leases 5.370% 06/22/26		03/05/2024	Morgan Stanley & Co., Inc.		349,968	350,000		1.A FE
882508-CH-5	Texas Instruments Inc SR GLBL NT 34 4.850% 02/08/34		02/05/2024	Mizuho Securities USA Inc.		5,907,222	5,910,000		1.E FE
89788M-AN-2	Truist Financial Corp 6.047% 06/08/27		01/25/2024	Barnett Bank		386,802	380,000	3,255	1.G FE
91159H-JP-6	Us Bancorp 6.787% 10/26/27		01/25/2024	Bank of America		385,917	370,000	6,487	1.F FE
92343V-DY-7	Verizon Communications SR GLBL NT 27 4.125% 03/16/27		03/15/2024	Barnett Bank		637,911	655,000	225	2.A FE
928668-BB-7	Volkswagen Group America SR GLBL 144A 26 3.200% 09/26/26		03/15/2024	Barnett Bank		636,507	670,000	10,303	1.G FE
92970Q-AA-3	Wells Fargo Card Issuance Trus 4.940% 02/15/29		02/21/2024	Wells Fargo		1,074,708	1,075,000		1.A FE
94988J-6H-5	Wells Fargo Bank SR NT 4.811% 01/15/26		02/23/2024	Citibank		996,020	1,000,000	4,544	1.D FE
95000U-3K-7	Wells Fargo & Company 5.499% 01/23/35		01/16/2024	Wells Fargo		4,760,000	4,760,000		1.E FE
13607H-6M-9	CANADIAN IMPERIAL BANK SR COCO 25 3.945% 08/04/25	A.	02/06/2024	J.P. Morgan		317,822	323,000	142	1.F FE
05253J-B2-6	AUSTRALIA & NEW ZEALA BKG FR 5%031826 5.000% 03/18/26	C.	03/11/2024	RBC Capital Markets		250,000	250,000		1.D FE
05571A-AV-7	BPCE SA 5.716% 01/18/30	D.	01/08/2024	Citibank		5,475,000	5,475,000		2.A FE
14317P-AL-7	Carlyle Global Market Strat 7.133% 10/15/31	D.	03/06/2024	Nomura Securities Intl		19,000,000	19,000,000		1.C FE
262490-BC-1	Dryden Senior Loan Fund 7.125% 07/15/30	D.	02/23/2024	Nomura Securities Intl		19,600,000	19,600,000	228,168	1.B FE
404280-CS-6	Hsbc Holdings Plc 0.976% 05/24/25	D.	02/02/2024	HSBC Securities Inc		196,998	200,000	390	1.G FE
63253Q-AF-1	National Australia Bk/NY 4.750% 12/10/25	C.	02/13/2024	Bank of America		497,670	500,000	2,309	1.D FE
86563V-BP-3	Sumitomo Mitsui Tr Bk Ltd FR 5.2%030727 5.200% 03/07/27	D.	02/28/2024	J.P. Morgan		324,698	325,000		1.F FE
606822-CA-0	Mitsubishi UFJ Fin Group 0.962% 10/11/25	C.	01/01/2024	Barnett Bank		191,671	200,000		1.G FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						186,834,762	187,513,000	626,206	XXX
05593D-4M-2	BNP Paribas New York Branch 5.200% 02/10/25		02/09/2024	Citibank		1,000,000	1,000,000		1.A
05593D-4Q-3	BNP Paribas New York Branch 5.290% 02/21/25		02/20/2024	Citibank		536,000	536,000		1.A
22532X-XF-0	Credit Arigole CIB NY 5.930% 08/28/25		02/27/2024	J.P. Morgan		498,000	498,000		1.A
2019999999. Subtotal - Bonds - Unaffiliated Certificates of Deposit						2,034,000	2,034,000		XXX
2509999997. Total - Bonds - Part 3						211,532,314	211,389,900	723,971	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						211,532,314	211,389,900	723,971	XXX
4509999997. Total - Preferred Stocks - Part 3							XXX		XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX		XXX
55282*-10-3	MGIC Assurance Corporation		02/28/2024	Capital Contribution		60,000,000			
5919999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded						60,000,000	XXX		XXX
5989999997. Total - Common Stocks - Part 3						60,000,000	XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						60,000,000	XXX		XXX
5999999999. Total - Preferred and Common Stocks						60,000,000	XXX		XXX
6009999999 - Totals						271,532,314	XXX	723,971	XXX

E04.2

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..36177W-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		01/01/2024	Paydown		1,983	1,983	2,167	2,124		(140)		(140)		1,983				7	05/15/2042	1.A
..36177W-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		02/01/2024	Paydown		1,991	1,991	2,175	2,132		(141)		(141)		1,991				13	05/15/2042	1.A
..36177W-C9-9	Government National Mortgage A GN AA0096 4.000% 05/15/42		02/28/2024	MGIC Assurance Corporation		598,677	630,871	689,177	675,470		(469)		(469)		675,002		(76,324)	(76,324)	6,098	05/15/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		01/01/2024	Paydown		89,430	89,430	97,478	95,783		(6,353)		(6,353)		89,430				261	09/20/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		02/01/2024	Paydown		99,187	99,187	108,114	106,234		(7,046)		(7,046)		99,187				579	09/20/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		02/28/2024	MGIC Assurance Corporation		2,348,459	2,556,085	2,786,132	2,737,673		(3,880)		(3,880)		2,733,793		(385,334)	(385,334)	21,620	09/20/2042	1.A
..36179M-NH-9	Government National Mortgage A G2 MA0392 3.500% 09/20/42		03/01/2024	Paydown		73,130	73,130	79,712	78,326		(5,195)		(5,195)		73,130				640	09/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		01/01/2024	Paydown		71,865	71,865	76,940	75,847		(3,982)		(3,982)		71,865				180	10/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		02/01/2024	Paydown		69,330	69,330	74,227	73,172		(3,841)		(3,841)		69,330				347	10/20/2042	1.A
..36179M-QN-3	Government National Mortgage A G2 MA0461 3.000% 10/20/42		03/01/2024	Paydown		66,490	66,490	71,186	70,174		(3,684)		(3,684)		66,490				499	10/20/2042	1.A
..36179M-OP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		01/01/2024	Paydown		55,228	55,228	60,250	59,204		(3,976)		(3,976)		55,228				161	10/20/2042	1.A
..36179M-OP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		02/01/2024	Paydown		63,921	63,921	69,734	68,523		(4,602)		(4,602)		63,921				373	10/20/2042	1.A
..36179M-OP-8	Government National Mortgage A G2 MA0462 3.500% 10/20/42		03/01/2024	Paydown		57,620	57,620	62,860	61,768		(4,148)		(4,148)		57,620				504	10/20/2042	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		01/01/2024	Paydown		23,985	23,985	25,081	24,942		(957)		(957)		23,985				60	09/20/2046	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		02/01/2024	Paydown		22,910	22,910	23,956	23,824		(914)		(914)		22,910				115	09/20/2046	1.A
..36179S-LR-6	Government National Mortgage A G2 MA3936 3.000% 09/20/46		03/01/2024	Paydown		25,862	25,862	27,043	26,893		(1,031)		(1,031)		25,862				194	09/20/2046	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		01/01/2024	Paydown		1,660	1,660	1,812	1,805		(145)		(145)		1,660				2	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		01/01/2024	Paydown		2,977	2,977	3,250	3,238		(260)		(260)		2,977				12	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		02/01/2024	Paydown		2,388	2,388	2,607	2,597		(209)		(209)		2,388				14	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		02/01/2024	Paydown		4,283	4,283	4,676	4,658		(375)		(375)		4,283				36	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		02/28/2024	MGIC Assurance Corporation		329,554	333,371	363,947	362,521		(143)		(143)		362,378		(32,824)	(32,824)	4,035	07/20/2048	1.A
..36179T-4R-3	Government National Mortgage A G2 MA5332 5.000% 07/20/48		03/01/2024	Paydown		1,782	1,782	1,945	1,938		(156)		(156)		1,782				22	07/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		01/01/2024	Paydown		1,809	1,809	1,974	1,965		(157)		(157)		1,809				3	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		01/01/2024	Paydown		3,244	3,244	3,540	3,525		(281)		(281)		3,244				14	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		02/01/2024	Paydown		2,051	2,051	2,238	2,228		(178)		(178)		2,051				12	06/20/2048	1.A
..36179T-27-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		02/01/2024	Paydown		3,678	3,678	4,014	3,997		(319)		(319)		3,678				31	06/20/2048	1.A

E05

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		02/28/2024	MGIC Assurance Corporation		327,713	331,922	362,261	360,701		(143)		(143)		360,558		(32,845)	(32,845)	4,017	06/20/2048	1.A
..36179T-Z7-3	Government National Mortgage A G2 MA5266 5.000% 06/20/48		03/01/2024	Paydown		1,410	1,410	1,539	1,532		(122)		(122)		1,410				18	06/20/2048	1.A
..36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		01/01/2024	Paydown		1,108	1,108	1,208	1,203		(95)		(95)		1,108				2	09/20/2048	1.A
..36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		01/01/2024	Paydown		1,988	1,988	2,166	2,158		(170)		(170)		1,988				8	09/20/2048	1.A
..36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		02/01/2024	Paydown		724	724	788	785		(62)		(62)		724				4	09/20/2048	1.A
..36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		02/01/2024	Paydown		1,298	1,298	1,414	1,409		(111)		(111)		1,298				11	09/20/2048	1.A
..36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		02/28/2024	MGIC Assurance Corporation		299,129	303,350	330,509	329,249		(137)		(137)		329,112		(29,983)	(29,983)	3,669	09/20/2048	1.A
..36179U-CD-2	Government National Mortgage A G2 MA5468 5.000% 09/20/48		03/01/2024	Paydown		776	776	845	842		(66)		(66)		776				10	09/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		01/01/2024	Paydown		847	847	925	921		(74)		(74)		847				1	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		01/01/2024	Paydown		1,519	1,519	1,659	1,652		(133)		(133)		1,519				6	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		02/01/2024	Paydown		406	406	443	442		(36)		(36)		406				2	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		02/01/2024	Paydown		728	728	795	792		(64)		(64)		728				6	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		03/01/2024	Paydown		908	908	991	987		(79)		(79)		908				9	10/20/2048	1.A
..36179U-EB-4	Government National Mortgage A G2 MA5530 5.000% 10/20/48		03/01/2024	Paydown		1,628	1,628	1,777	1,770		(143)		(143)		1,628				20	10/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		01/01/2024	Paydown		3,297	3,297	3,541	3,528		(231)		(231)		3,297				4	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		01/01/2024	Paydown		5,913	5,913	6,350	6,328		(415)		(415)		5,913				22	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		02/01/2024	Paydown		3,228	3,228	3,467	3,454		(227)		(227)		3,228				16	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		02/01/2024	Paydown		5,789	5,789	6,217	6,196		(406)		(406)		5,789				43	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		02/28/2024	MGIC Assurance Corporation		811,245	841,350	903,555	900,400		(298)		(298)		900,102		(88,857)	(88,857)	9,160	11/20/2048	1.A
..36179U-GD-8	Government National Mortgage A G2 MA5596 4.500% 11/20/48		03/01/2024	Paydown		3,658	3,658	3,928	3,915		(257)		(257)		3,658				41	11/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		01/01/2024	Paydown		4,850	4,850	5,272	5,253		(403)		(403)		4,850				7	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		01/01/2024	Paydown		8,699	8,699	9,456	9,422		(723)		(723)		8,699				36	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		02/01/2024	Paydown		6,111	6,111	6,643	6,619		(508)		(508)		6,111				35	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		02/01/2024	Paydown		10,960	10,960	11,914	11,872		(911)		(911)		10,960				92	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		03/01/2024	Paydown		4,902	4,902	5,329	5,310		(408)		(408)		4,902				48	12/20/2048	1.A
..36179U-H6-2	Government National Mortgage A G2 MA5653 5.000% 12/20/48		03/01/2024	Paydown		8,792	8,792	9,557	9,523		(731)		(731)		8,792				110	12/20/2048	1.A

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		01/01/2024	Paydown		99	99	106	106		(7)		(7)		99					01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		01/01/2024	Paydown		177	177	190	189		(13)		(13)		177				1	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		02/01/2024	Paydown		112	112	120	120		(8)		(8)		112				1	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		02/01/2024	Paydown		200	200	215	214		(14)		(14)		200				2	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		03/01/2024	Paydown		140	140	151	150		(10)		(10)		140				1	01/20/2049	1.A
..36179U-KY-7	Government National Mortgage A G2 MA5711 4.500% 01/20/49		03/01/2024	Paydown		252	252	271	270		(18)		(18)		252				3	01/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		01/01/2024	Paydown		2,139	2,139	2,292	2,284		(145)		(145)		2,139				3	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		01/01/2024	Paydown		3,837	3,837	4,111	4,097		(261)		(261)		3,837				14	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		02/01/2024	Paydown		1,382	1,382	1,480	1,476		(94)		(94)		1,382				7	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		02/01/2024	Paydown		2,478	2,478	2,655	2,647		(168)		(168)		2,478				19	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		02/28/2024	MGIC Assurance Corporation		414,817	430,277	461,010	459,515		(131)		(131)		459,384		(44,567)	(44,567)	4,685	02/20/2049	1.A
..36179U-MM-1	Government National Mortgage A G2 MA5764 4.500% 02/20/49		03/01/2024	Paydown		1,731	1,731	1,854	1,848		(118)		(118)		1,731				20	02/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		01/01/2024	Paydown		712	712	765	763		(50)		(50)		712				1	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		01/01/2024	Paydown		1,278	1,278	1,373	1,368		(90)		(90)		1,278				5	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		02/01/2024	Paydown		427	427	459	457		(30)		(30)		427				2	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		02/01/2024	Paydown		766	766	823	820		(54)		(54)		766				6	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		03/01/2024	Paydown		722	722	776	773		(51)		(51)		722				6	03/20/2049	1.A
..36179U-PB-2	Government National Mortgage A MA5818 4.500% 03/20/49		03/01/2024	Paydown		1,296	1,296	1,392	1,387		(92)		(92)		1,296				15	03/20/2049	1.A
..36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		01/01/2024	Paydown		744	744	800	797		(53)		(53)		744				1	04/20/2049	1.A
..36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		01/01/2024	Paydown		1,335	1,335	1,435	1,430		(94)		(94)		1,335				5	04/20/2049	1.A
..36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		02/01/2024	Paydown		850	850	914	911		(60)		(60)		850				4	04/20/2049	1.A
..36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		02/01/2024	Paydown		1,526	1,526	1,639	1,634		(108)		(108)		1,526				11	04/20/2049	1.A
..36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		03/01/2024	Paydown		773	773	830	827		(55)		(55)		773				7	04/20/2049	1.A
..36179U-06-2	Government National Mortgage A G2 MA5877 4.500% 04/20/49		03/01/2024	Paydown		1,386	1,386	1,489	1,484		(98)		(98)		1,386				16	04/20/2049	1.A
..36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		01/01/2024	Paydown		3,960	3,960	4,300	4,284		(324)		(324)		3,960				6	04/20/2049	1.A
..36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		01/01/2024	Paydown		7,103	7,103	7,712	7,683		(580)		(580)		7,103				30	04/20/2049	1.A

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		02/01/2024	Paydown		3,444	3,444	3,739	3,725		(281)		(281)		3,444				20	04/20/2049	1.A
..36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		02/01/2024	Paydown		6,177	6,177	6,707	6,681		(505)		(505)		6,177				52	04/20/2049	1.A
..36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		02/28/2024	MGIC Assurance Corporation		845,784	858,524	932,169	928,654		(287)		(287)		928,368		(82,584)	(82,584)	10,386	04/20/2049	1.A
..36179U-07-0	Government National Mortgage A G2 MA5878 5.000% 04/20/49		03/01/2024	Paydown		4,907	4,907	5,328	5,308		(401)		(401)		4,907				61	04/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		01/01/2024	Paydown		1,495	1,495	1,607	1,601		(106)		(106)		1,495				2	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		01/01/2024	Paydown		2,682	2,682	2,882	2,873		(190)		(190)		2,682				10	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		02/01/2024	Paydown		982	982	1,055	1,051		(70)		(70)		982				5	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		02/01/2024	Paydown		1,761	1,761	1,892	1,886		(125)		(125)		1,761				13	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		03/01/2024	Paydown		1,110	1,110	1,192	1,188		(79)		(79)		1,110				10	05/20/2049	1.A
..36179U-SV-5	Government National Mortgage A MA5932 4.500% 05/20/49		03/01/2024	Paydown		1,991	1,991	2,139	2,132		(141)		(141)		1,991				22	05/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		01/01/2024	Paydown		328	328	352	351		(23)		(23)		328					06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		01/01/2024	Paydown		588	588	631	629		(42)		(42)		588				2	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		02/01/2024	Paydown		428	428	460	459		(30)		(30)		428				2	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		02/01/2024	Paydown		769	769	826	823		(54)		(54)		769				6	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		03/01/2024	Paydown		379	379	408	406		(27)		(27)		379				3	06/20/2049	1.A
..36179U-UL-4	Government National Mortgage A G2 MA5987 4.500% 06/20/49		03/01/2024	Paydown		680	680	731	729		(48)		(48)		680				8	06/20/2049	1.A
..36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		01/01/2024	Paydown		10,026	10,026	10,358	10,289		(263)		(263)		10,026				25	09/20/2034	1.A
..36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		02/01/2024	Paydown		8,130	8,130	8,400	8,344		(213)		(213)		8,130				41	09/20/2034	1.A
..36179U-YY-2	Government National Mortgage A G2 MA6127 3.000% 09/20/34		03/01/2024	Paydown		11,911	11,911	12,306	12,224		(312)		(312)		11,911				89	09/20/2034	1.A
..36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		01/01/2024	Paydown		1,634	1,634	1,590	1,613		21		21		1,634				8	11/20/2028	1.A
..36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		02/01/2024	Paydown		1,321	1,321	1,285	1,304		17		17		1,321				13	11/20/2028	1.A
..36202C-6G-3	Government National Mortgage A G2 2671 6.000% 11/20/28		03/01/2024	Paydown		862	862	839	851		11		11		862				13	11/20/2028	1.A
..36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		01/01/2024	Paydown		2,592	2,592	2,836	2,778		(186)		(186)		2,592				9	10/15/2041	1.A
..36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		02/01/2024	Paydown		5,310	5,310	5,808	5,691		(381)		(381)		5,310				35	10/15/2041	1.A
..36209R-YC-1	Government National Mortgage A GN 479607 4.000% 10/15/41		02/28/2024	MGIC Assurance Corporation		340,627	360,812	394,666	386,696		(268)		(268)		386,428		(45,802)	(45,802)	3,488	10/15/2041	1.A
..3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		01/01/2024	Paydown		7,865	7,865	8,762	8,527		(662)		(662)		7,865				33	01/15/2040	1.A

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STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		02/01/2024	Paydown		2,240	2,240	2,496	2,429		(188)		(188)		2,240				19	01/15/2040	1.A	
..3620A9-3Z-2	Government National Mortgage A GN 723616 5.000% 01/15/40		03/01/2024	Paydown		5,560	5,560	6,194	6,028		(468)		(468)		5,560				69	01/15/2040	1.A	
..3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		01/01/2024	Paydown		4,648	4,648	5,178	5,034		(385)		(385)		4,648				19	09/15/2039	1.A	
..3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		02/01/2024	Paydown		932	932	1,039	1,010		(77)		(77)		932				8	09/15/2039	1.A	
..3620AC-4G-6	Government National Mortgage A GN 726323 5.000% 09/15/39		03/01/2024	Paydown		944	944	1,051	1,022		(78)		(78)		944				12	09/15/2039	1.A	
..3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		01/01/2024	Paydown		4,320	4,320	4,740	4,636		(316)		(316)		4,320				16	12/15/2040	1.A	
..3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		02/01/2024	Paydown		5,428	5,428	5,954	5,824		(396)		(396)		5,428				41	12/15/2040	1.A	
..3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		02/28/2024	MGIC Assurance Corporation		820,347	845,130	927,134	906,852		(659)		(659)		906,193		(85,850)	(85,850)	9,302	12/15/2040	1.A	
..3620AR-UQ-2	Government National Mortgage A GN 737791 4.500% 12/15/40		03/01/2024	Paydown		501	501	550	538		(37)		(37)		501				6	12/15/2040	1.A	
..36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		01/01/2024	Paydown		105	105	104	104						105				1	02/15/2029	1.A	
..36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		02/01/2024	Paydown		105	105	104	105						105				1	02/15/2029	1.A	
..36210A-ST-0	Government National Mortgage A GN 486958 6.500% 02/15/29		03/01/2024	Paydown		106	106	105	105						106				2	02/15/2029	1.A	
..36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		01/01/2024	Paydown		2,693	2,693	2,946	2,887		(194)		(194)		2,693				9	11/15/2041	1.A	
..36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		02/01/2024	Paydown		2,838	2,838	3,104	3,042		(204)		(204)		2,838				19	11/15/2041	1.A	
..36210E-FB-0	Government National Mortgage A GN 489862 4.000% 11/15/41		02/28/2024	MGIC Assurance Corporation		616,400	649,537	710,481	696,212		(391)		(391)		695,825		(79,421)	(79,421)	6,279	11/15/2041	1.A	
..36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		01/01/2024	Paydown		122	122	124	123		(1)		(1)		122				1	04/15/2030	1.A	
..36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		02/01/2024	Paydown		124	124	126	124		(1)		(1)		124				2	04/15/2030	1.A	
..36210X-RM-1	Government National Mortgage A GN 505492 8.000% 04/15/30		03/01/2024	Paydown		91	91	92	91						91				2	04/15/2030	1.A	
..36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		01/01/2024	Paydown		1,331	1,331	1,456	1,427		(92)		(92)		1,331				4	12/15/2041	1.A	
..36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		02/01/2024	Paydown		1,402	1,402	1,533	1,503		(100)		(100)		1,402				9	12/15/2041	1.A	
..36213E-ZT-6	Government National Mortgage A GN 552554 4.000% 12/15/41		02/28/2024	MGIC Assurance Corporation		332,137	349,992	382,832	375,138		(260)		(260)		374,878		(42,741)	(42,741)	3,383	12/15/2041	1.A	
..36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		01/01/2024	Paydown		933	933	942	934		(1)		(1)		933				5	07/15/2027	1.A	
..36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		02/01/2024	Paydown		916	916	924	917		(1)		(1)		916				11	07/15/2027	1.A	
..36225A-U2-4	Government National Mortgage A GN 780601 7.000% 07/15/27		03/01/2024	Paydown		1,068	1,068	1,078	1,069		(1)		(1)		1,068				19	07/15/2027	1.A	
0109999999. Subtotal - Bonds - U.S. Governments						9,060,436	9,466,768	10,297,201	10,158,325		(70,756)		(70,756)		10,087,568		(1,027,132)	(1,027,132)	91,695	XXX	XXX	
..57582R-L8-7	Massachusetts State Ser A Ref Taxable Ref Ser E 1.870% 11/01/33		02/14/2024	Call	81,0280		810,280	1,000,000	1,000,000						1,000,000					(184,370)	11/01/2033	1.B FE
..57582R-L9-5	Massachusetts State Ser A Ref Taxable Ref Ser E 1.970% 11/01/34		02/14/2024	Call	79,7350		980,741	1,230,000	1,230,000						1,230,000					(242,326)	11/01/2034	1.B FE

E054

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
0509999999 Subtotal - Bonds - U.S. States, Territories and Possessions						1,791,021	2,230,000	2,230,000	2,230,000						2,230,000					(426,696)	XXX	XXX
..108151-T7-6	Bridgeport Conn Taxable-Pension Bds-AGM-Cr 7.640% 01/15/30		01/15/2024	Redemption 100.0000		55,000	55,000	61,100	60,014		(5,014)		(5,014)		55,000				2,101	01/15/2030	1.E FE	
..108151-VU-2	Bridgeport Conn Taxable Pension Bds 7.640% 01/15/30		01/15/2024	Redemption 100.0000		2,245,000	2,245,000	2,783,493	2,605,350		(360,350)		(360,350)		2,245,000				85,759	01/15/2030	1.F FE	
..167486-ZR-3	CHICAGO IL Taxable Ser B AGM Cr 7.375% 01/01/33		01/01/2024	Redemption 100.0000		210,000	210,000	293,206	266,504		(56,505)		(56,505)		210,000				7,744	01/01/2033	1.E FE	
..442331-QM-9	Houston Tx Ref-Taxable-Pension Oblig-A 6.290% 03/01/32		03/01/2024	Call 100.0000		870,000	870,000	1,090,493	970,499		(3,430)		(3,430)		967,069		(97,069)	(97,069)	27,361	03/01/2032	1.D FE	
..670386-SS-1	Nueces County TX Taxable Ref Ser B 0.516% 02/15/24		02/15/2024	Maturity		25,000	25,000	25,000	25,000						25,000				65	02/15/2024	1.C FE	
0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						3,405,000	3,405,000	4,253,292	3,927,367		(425,299)		(425,299)		3,502,069		(97,069)	(97,069)		123,030	XXX	XXX
..3130AW-GV-6	FEDERAL HOME LOAN BANK CONS BD 5.5%24 5.500% 07/19/24		01/21/2024	Call 100.0000		175,000	175,000	175,000	175,000						175,000				802	07/19/2024	1.B FE	
..3130AW-R7-7	FEDERAL HOME LOAN BANK CONS BD 5.62%24 5.620% 08/26/24		01/29/2024	Call 100.0000		750,000	750,000	750,000	750,000						750,000				21,309	08/26/2024	1.B FE	
..3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		01/01/2024	Paydown		15,311	15,311	15,928	15,799		(488)		(488)		15,311				45	08/01/2034	1.A	
..3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		02/01/2024	Paydown		12,688	12,688	13,199	13,092		(404)		(404)		12,688				74	08/01/2034	1.A	
..3132D5-3L-4	Freddie Mac FR SB8003 3.500% 08/01/34		02/28/2024	MGIC Assurance Corporation		720,995	758,766	789,354	782,927		(276)		(276)		782,650		(61,655)	(61,655)	6,418	08/01/2034	1.A	
..3132D5-6F-4	Freddie Mac SB8070 2.500% 10/01/35		01/01/2024	Paydown		16,235	16,235	17,046	16,921		(687)		(687)		16,235				34	10/01/2035	1.A	
..3132D5-6F-4	Freddie Mac SB8070 2.500% 10/01/35		02/01/2024	Paydown		23,885	23,885	25,079	24,895		(1,010)		(1,010)		23,885				100	10/01/2035	1.A	
..3132D5-6F-4	Freddie Mac SB8070 2.500% 10/01/35		02/28/2024	MGIC Assurance Corporation		1,995,209	2,192,395	2,302,015	2,285,126		(1,008)		(1,008)		2,284,118		(288,909)	(288,909)	13,246	10/01/2035	1.A	
..3132DP-Y7-7	Freddie Mac FHLMC 5.000% 03/01/53		01/01/2024	Paydown		68,049	68,049	66,358	66,375		1,674		1,674		68,049				284	03/01/2053	1.A	
..3132DP-Y7-7	Freddie Mac FHLMC 5.000% 03/01/53		02/01/2024	Paydown		61,703	61,703	60,170	60,185		1,518		1,518		61,703				514	03/01/2053	1.A	
..3132DP-Y7-7	Freddie Mac FHLMC 5.000% 03/01/53		02/28/2024	MGIC Assurance Corporation		2,996,377	3,074,011	2,997,641	2,998,398		241		241		2,998,639		(2,263)	(2,263)	37,144	03/01/2053	1.A	
..3132DP-Y7-7	Freddie Mac FHLMC 5.000% 03/01/53		03/01/2024	Paydown		109,303	109,303	106,588	106,615		2,689		2,689		109,303				1,366	03/01/2053	1.A	
..3132DII-ES-8	Freddie Mac FHLMC 4.500% 09/01/52		01/01/2024	Paydown		66,310	66,310	64,150	64,179		2,131		2,131		66,310				249	09/01/2052	1.A	
..3132DII-ES-8	Freddie Mac FHLMC 4.500% 09/01/52		02/01/2024	Paydown		45,880	45,880	44,385	44,405		1,474		1,474		45,880				344	09/01/2052	1.A	
..3132DII-ES-8	Freddie Mac FHLMC 4.500% 09/01/52		02/28/2024	MGIC Assurance Corporation		2,853,257	3,027,329	2,928,704	2,930,036		350		350		2,930,386		(77,129)	(77,129)	32,922	09/01/2052	1.A	
..3132DII-ES-8	Freddie Mac FHLMC 4.500% 09/01/52		03/01/2024	Paydown		44,002	44,002	42,568	42,588		1,414		1,414		44,002				495	09/01/2052	1.A	
..3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		01/01/2024	Paydown		24,672	24,672	26,166	25,938		(1,266)		(1,266)		24,672				51	12/01/2035	1.A	
..3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		02/01/2024	Paydown		25,998	25,998	27,572	27,332		(1,334)		(1,334)		25,998				108	12/01/2035	1.A	
..3133L7-2W-6	Freddie Mac RC1689 2.500% 12/01/35		02/28/2024	MGIC Assurance Corporation		2,538,566	2,794,346	2,963,535	2,937,727		(3,293)		(3,293)		2,934,434		(395,869)	(395,869)	16,883	12/01/2035	1.A	
..3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		01/01/2024	Paydown		26,678	26,678	27,870	27,679		(1,001)		(1,001)		26,678				44	12/01/2035	1.A	
..3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		02/01/2024	Paydown		13,439	13,439	14,039	13,943		(504)		(504)		13,439				45	12/01/2035	1.A	
..3133L7-4L-8	Freddie Mac RC1727 2.000% 12/01/35		03/01/2024	Paydown		12,422	12,422	12,977	12,888		(466)		(466)		12,422				62	12/01/2035	1.A	
..3134GY-S7-8	FREDDIE MAC CALL 5.33%061124 5.330% 06/11/24		01/14/2024	Call 100.0000		1,350,000	1,350,000	1,350,000	1,350,000						1,350,000				11,993	06/11/2024	1.B FE	
..3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		01/01/2024	Paydown		47,753	47,753	49,132	48,968		(1,215)		(1,215)		47,753				119	06/25/2046	1.A	
..3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		02/01/2024	Paydown		45,085	45,085	46,386	46,232		(1,147)		(1,147)		45,085				225	06/25/2046	1.A	
..3136AX-C4-5	Fannie Mae 2017-69 HA 3.000% 06/25/46		02/28/2024	MGIC Assurance Corporation		4,430,746	4,854,409	4,994,543	4,977,916		(788)		(788)		4,977,128		(546,382)	(546,382)	35,194	06/25/2046	1.A	
..3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		01/01/2024	Paydown		41,785	41,785	39,356	40,082		1,703		1,703		41,785				44	07/15/2031	1.A	

E05.5

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		02/01/2024	Paydown		31,670	31,670	29,829	30,379		1,291		1,291		31,670				66	07/15/2031	1.A
..3137AU-RC-5	Freddie Mac Series 4114 Class EA 1.250% 07/15/31		03/01/2024	Paydown		19,742	19,742	18,595	18,937		805		805		19,742				62	07/15/2031	1.A
..3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		01/01/2024	Paydown		36,329	36,329	37,064	36,970		(641)		(641)		36,329				91	05/15/2046	1.A
..3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		02/01/2024	Paydown		20,495	20,495	20,910	20,857		(362)		(362)		20,495				102	05/15/2046	1.A
..3137F1-XN-3	Freddie Mac Series 4698 Class HP 3.000% 05/15/46		02/28/2024	MGIC Assurance Corporation		4,464,605	4,928,620	5,028,348	5,015,600		(1,277)		(1,277)		5,014,323		(549,717)	(549,717)	35,733	05/15/2046	1.A
..3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		01/01/2024	Paydown		13,671	13,671	13,938	13,926		(255)		(255)		13,671				34	08/15/2057	1.A
..3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		02/01/2024	Paydown		89,476	89,476	91,224	91,148		(1,672)		(1,672)		89,476				447	08/15/2057	1.A
..3137FN-5Y-2	Freddie Mac Series 4904 Class CA 3.000% 08/15/57		02/28/2024	MGIC Assurance Corporation		7,075,179	8,131,577	8,290,397	8,283,501		(623)		(623)		8,282,878		(1,207,698)	(1,207,698)	58,954	08/15/2057	1.A
..3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		01/01/2024	Paydown		16,570	16,570	17,507	17,370		(800)		(800)		16,570				41	09/01/2036	1.A
..3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		02/01/2024	Paydown		14,612	14,612	15,438	15,317		(706)		(706)		14,612				73	09/01/2036	1.A
..3138WH-WD-0	Federal National Mtg Assoc AS7843 3.000% 09/01/36		02/28/2024	MGIC Assurance Corporation		1,679,443	1,831,587	1,935,186	1,920,068		(851)		(851)		1,919,217		(239,774)	(239,774)	13,279	09/01/2036	1.A
..3140QG-XH-5	Fannie Mae FNMA # CA8779F 2.000% 02/01/51		01/01/2024	Paydown		150,988	150,988	126,334	126,804		24,183		24,183		150,988				252	02/01/2051	1.A
..3140QG-XH-5	Fannie Mae FNMA # CA8779F 2.000% 02/01/51		02/01/2024	Paydown		67,970	67,970	56,871	57,083		10,886		10,886		67,970				227	02/01/2051	1.A
..3140QG-XH-5	Fannie Mae FNMA # CA8779F 2.000% 02/01/51		02/28/2024	MGIC Assurance Corporation		2,065,866	2,623,915	2,195,479	2,203,652		1,894		1,894		2,205,546		(139,680)	(139,680)	12,682	02/01/2051	1.A
..3140QG-XH-5	Fannie Mae FNMA # CA8779F 2.000% 02/01/51		03/01/2024	Paydown		59,063	59,063	49,419	49,603		9,460		9,460		59,063				295	02/01/2051	1.A
..3140QQ-LY-9	Fannie Mae FNMA # CB4842F 5.500% 10/01/52		01/01/2024	Paydown		212,779	212,779	200,644	200,663		12,115		12,115		212,779				975	10/01/2052	1.A
..3140QQ-LY-9	Fannie Mae FNMA # CB4842F 5.500% 10/01/52		02/01/2024	Paydown		357,849	357,849	337,440	337,473		20,376		20,376		357,849				3,280	10/01/2052	1.A
..3140QQ-LY-9	Fannie Mae FNMA # CB4842F 5.500% 10/01/52		02/28/2024	MGIC Assurance Corporation		2,964,032	2,998,509	2,827,500	2,827,775		15		15		2,827,790		136,242	136,242	39,855	10/01/2052	1.A
..3140QQ-LY-9	Fannie Mae FNMA # CB4842F 5.500% 10/01/52		03/01/2024	Paydown		173,840	173,840	163,925	163,941		9,898		9,898		173,840				2,390	10/01/2052	1.A
..3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		01/01/2024	Paydown		10,838	10,838	11,458	11,364		(526)		(526)		10,838				23	08/01/2035	1.A
..3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		02/01/2024	Paydown		21,709	21,709	22,951	22,763		(1,054)		(1,054)		21,709				90	08/01/2035	1.A
..3140X7-PU-7	Fannie Mae FM4034 2.500% 08/01/35		02/28/2024	MGIC Assurance Corporation		1,238,085	1,359,082	1,436,805	1,425,074		(979)		(979)		1,424,095		(186,011)	(186,011)	8,211	08/01/2035	1.A
..3140XD-P3-4	Fannie Mae FNMA # FM9441F 2.000% 04/01/51		01/01/2024	Paydown		51,805	51,805	43,233	43,354		8,451		8,451		51,805				86	04/01/2051	1.A
..3140XD-P3-4	Fannie Mae FNMA # FM9441F 2.000% 04/01/51		02/01/2024	Paydown		92,243	92,243	76,980	77,196		15,048		15,048		92,243				307	04/01/2051	1.A
..3140XD-P3-4	Fannie Mae FNMA # FM9441F 2.000% 04/01/51		03/01/2024	Paydown		80,488	80,488	67,170	67,358		13,130		13,130		80,488				402	04/01/2051	1.A
..3140XK-GX-2	Fannie Mae FNMA # FS3813F 4.500% 11/01/52		01/01/2024	Paydown		10,410	10,410	10,084	10,089		322		322		10,410				39	11/01/2052	1.A
..3140XK-GX-2	Fannie Mae FNMA # FS3813F 4.500% 11/01/52		02/01/2024	Paydown		72,508	72,508	70,236	70,266		2,241		2,241		72,508				544	11/01/2052	1.A
..3140XK-GX-2	Fannie Mae FNMA # FS3813F 4.500% 11/01/52		02/28/2024	MGIC Assurance Corporation		5,215,425	5,533,602	5,360,245	5,362,558		608		608		5,363,167		(147,741)	(147,741)	60,178	11/01/2052	1.A
..31418E-JF-8	Fannie Mae FNMA # MA4761F 5.000% 09/01/52		01/01/2024	Paydown		92,824	92,824	89,945	89,975		2,849		2,849		92,824				387	09/01/2052	1.A
..31418E-JF-8	Fannie Mae FNMA # MA4761F 5.000% 09/01/52		02/01/2024	Paydown		73,805	73,805	71,516	71,540		2,265		2,265		73,805				615	09/01/2052	1.A
..31418E-JF-8	Fannie Mae FNMA # MA4761F 5.000% 09/01/52		02/28/2024	MGIC Assurance Corporation		2,857,023	2,953,441	2,861,838	2,862,800		303		303		2,863,103		(6,080)	(6,080)	35,687	09/01/2052	1.A
..31418E-JF-8	Fannie Mae FNMA # MA4761F 5.000% 09/01/52		03/01/2024	Paydown		80,992	80,992	78,480	78,507		2,487		2,487		80,992				1,012	09/01/2052	1.A
..43923E-AC-7	Hoover AL Brd of Educ Pub Sch Taxable Ref Warrants 0.555% 02/15/24		02/15/2024	Maturity		50,000	50,000	50,000	50,000						50,000				139	02/15/2024	1.B FE

E05.6

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..47770V-BR-0	JOBS Ohio Beverage Sys SR LIEN TAXABLE BDS 2023 4.433% 01/01/33		01/01/2024	Redemption 100.0000		540,000	540,000	540,000	540,000						540,000				11,969	01/01/2033	1.D FE
..516391-DQ-9	Lansing Michigan Wtr Lt Rev Taxable Ref Ser B 2.940% 07/01/32		01/31/2024	Call 90.2730		1,791,919	1,985,000	1,985,000	1,985,000						1,985,000				(159,038)	07/01/2032	1.D FE
..516391-DR-7	Lansing Michigan Wtr Lt Rev Taxable Ref Ser B 3.040% 07/01/33		01/31/2024	Call 89.7980		3,300,072	3,675,000	3,675,000	3,675,000						3,675,000				(309,754)	07/01/2033	1.D FE
..576004-HG-3	MASSACHUSETTS ST SPL OBLG REVE TAXABLE BDS 2022 4.110% 07/15/31		01/15/2024	Redemption 100.0000		404,013	404,013	394,354	395,344		8,669		8,669		404,013				8,306	07/15/2031	1.A FE
..658203-5Y-6	North Carolina St Muni Pwr Agy Unrefunded-Ser C 5.000% 01/01/30		03/11/2024	Tax Free Exchange		7,210,934	7,005,000	7,671,440	7,232,250		(21,316)		(21,316)		7,210,930				243,229	01/01/2030	1.F FE
..92778L-BK-5	Virginia St Cmllth Univ Health Taxable-Gen-Ser A 3.858% 01/01/24		01/01/2024	Maturity		2,285,000	2,285,000	2,285,000	2,285,000						2,285,000				44,078	01/01/2024	1.D FE
0909999999 Subtotal - Bonds - U.S. Special Revenues						63,505,620	67,834,476	68,207,544	67,671,751		114,541		114,541		67,786,291		(3,712,666)	(3,712,666)	295,462	XXX	XXX
..00206R-IJ-8	AT&T Inc 0.900% 03/25/24		03/25/2024	Maturity		775,000	775,000	775,496	774,972		28		28		775,000				3,488	03/25/2024	2.B FE
..00914A-AL-6	Air Lease Corp 0.700% 02/15/24		02/15/2024	Maturity		525,000	525,000	520,312	524,796		204		204		525,000				1,838	02/15/2024	2.B FE
..025816-CC-1	American Express Co 3.400% 02/22/24		01/22/2024	Call 100.0000		250,000	250,000	269,485	250,410		(410)		(410)		250,000				3,542	02/22/2024	1.F FE
..04685A-2S-9	Athene Global Funding 0.950% 01/08/24		01/08/2024	Maturity		725,000	725,000	724,878	724,999		1		1		725,000				3,444	01/08/2024	1.E FE
..05609W-AA-1	BX Trust Series 2022-IND 6.816% 04/15/37		02/15/2024	Redemption 100.0000		18,662	18,662	18,609	18,653		9		9		18,662				220	04/15/2037	1.A
..06051G-HR-3	Bank of America Corp 3.458% 03/15/25		03/15/2024	Call 100.0000		120,000	120,000	119,906			4		4		119,910		90	90	2,075	03/15/2025	1.F FE
..06051G-KG-3	Bank of America Corp 1.843% 02/04/25		02/04/2024	Call 100.0000		1,000,000	1,000,000	996,762	997,335		221		221		997,557		2,443	2,443	9,215	02/04/2025	1.G FE
..065404-BF-1	Bank Series 2018-BN10 Class XA 0.834% 02/15/61		01/01/2024	Paydown				2,611	1,060		(1,060)		(1,060)						30	02/15/2061	1.A FE
..065404-BF-1	Bank Series 2018-BN10 Class XA 0.834% 02/15/61		02/01/2024	Paydown				2,621	1,064		(1,064)		(1,064)						56	02/15/2061	1.A FE
..065404-BF-1	Bank Series 2018-BN10 Class XA 0.834% 02/15/61		03/01/2024	Paydown				3,031	1,230		(1,230)		(1,230)						93	02/15/2061	1.A FE
..06540W-BH-5	Bank Series 2019-BN19 Class XA 1.074% 08/15/61		01/01/2024	Paydown				3,607	2,057		(2,057)		(2,057)						42	08/15/2061	1.A FE
..06540W-BH-5	Bank Series 2019-BN19 Class XA 1.074% 08/15/61		02/01/2024	Paydown				3,621	2,065		(2,065)		(2,065)						78	08/15/2061	1.A FE
..06540W-BH-5	Bank Series 2019-BN19 Class XA 1.074% 08/15/61		03/01/2024	Paydown				4,239	2,417		(2,417)		(2,417)						134	08/15/2061	1.A FE
..08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.721% 04/10/51		01/01/2024	Paydown				1,846	900		(900)		(900)						28	04/10/2051	1.A FE
..08161B-BD-4	Benchmark Mortgage Trust Series 2018-B3 Class XA 0.721% 04/10/51		03/01/2024	Paydown				1,406	685		(685)		(685)						54	04/10/2051	1.A FE
..08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.160% 08/15/52		01/01/2024	Paydown				699	376		(376)		(376)						9	08/15/2052	1.A FE
..08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.160% 08/15/52		02/01/2024	Paydown				702	377		(377)		(377)						16	08/15/2052	1.A FE
..08162F-AK-9	Benchmark Mortgage Trust Series 2019-B12 Class XA 1.160% 08/15/52		03/01/2024	Paydown				805	433		(433)		(433)						28	08/15/2052	1.A FE
..08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.658% 01/15/51		01/01/2024	Paydown				504	214		(214)		(214)						7	01/15/2051	1.A FE
..08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.658% 01/15/51		02/01/2024	Paydown				506	215		(215)		(215)						12	01/15/2051	1.A FE
..08162P-AY-7	Benchmark Mortgage Trust Series 2018-B1 Class XA 0.658% 01/15/51		03/01/2024	Paydown				586	249		(249)		(249)						20	01/15/2051	1.A FE
..09778P-AD-7	Bon Secours Mercy 1.350% 06/01/25		02/28/2024	MGIC Assurance Corporation		1,739,876	1,845,000	1,847,155	1,845,646		(76)		(76)		1,845,570		(105,694)	(105,694)	6,019	06/01/2025	1.E FE

E05.7

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.435% 10/25/56		01/25/2024	Paydown		13,470	13,470	13,466	13,334		135		135		13,470				72	10/25/2056	1.A FE
..10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.435% 10/25/56		02/26/2024	Paydown		30,775	30,775	30,765	30,466		309		309		30,775				342	10/25/2056	1.A FE
..10620X-AA-4	Brazos Education Funding Series 15-1 Class A 6.435% 10/25/56		03/25/2024	Paydown		18,378	18,378	18,372	18,194		185		185		18,378				296	10/25/2056	1.A FE
..12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		01/01/2024	Redemption 100.0000		65,161	65,161	71,101	67,518		(2,357)		(2,357)		65,161				175	08/15/2050	1.A
..12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		02/16/2024	Redemption 100.0000		65,413	65,413	71,377	67,780		(2,367)		(2,367)		65,413				351	08/15/2050	1.A
..12515H-BA-2	CD Comm Mortgage Trust Series 17-CD5 Class AAB 3.220% 08/15/50		03/01/2024	Redemption 100.0000		73,701	73,701	80,420	76,367		(2,666)		(2,666)		73,701				593	08/15/2050	1.A
..12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		01/01/2024	Redemption 100.0000		28,952	28,952	31,598	30,074		(1,122)		(1,122)		28,952				88	12/10/2054	1.A
..12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		02/12/2024	Redemption 100.0000		29,077	29,077	31,735	30,204		(1,127)		(1,127)		29,077				177	12/10/2054	1.A
..12532B-AB-3	CFRE Comm Mortgage Trust Series 16-C7 Class ASB 3.644% 12/10/54		03/12/2024	Redemption 100.0000		34,078	34,078	37,193	35,399		(1,321)		(1,321)		34,078				310	12/10/2054	1.A
..12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.947% 03/10/48		01/01/2024	Paydown				4,067	489		(489)		(489)						49	03/10/2048	1.A FE
..12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.947% 03/10/48		02/01/2024	Paydown				4,082	491		(491)		(491)						91	03/10/2048	1.A FE
..12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 0.947% 03/10/48		03/01/2024	Paydown				4,546	547		(547)		(547)						147	03/10/2048	1.A FE
..126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.944% 04/15/50		01/01/2024	Paydown				2,849	208		(208)		(208)						34	04/15/2050	1.A FE
..126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.944% 04/15/50		02/01/2024	Paydown				2,860	209		(209)		(209)						63	04/15/2050	1.A FE
..126281-BB-9	Csail Commercial Mortgage Trus Series 2015-C1 Class XA 0.944% 04/15/50		03/01/2024	Paydown				3,214	235		(235)		(235)						104	04/15/2050	1.A FE
..141781-BP-8	Cargill Inc 0.400% 02/02/24		02/02/2024	Maturity		400,000	400,000	398,068	399,940		.60		.60		400,000				800	02/02/2024	1.F FE
..17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.148% 04/10/48		01/01/2024	Paydown				5,792	673		(673)		(673)						69	04/10/2048	1.A FE
..17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.148% 04/10/48		02/01/2024	Paydown				5,813	676		(676)		(676)						129	04/10/2048	1.A FE
..17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.148% 04/10/48		03/01/2024	Paydown				6,551	761		(761)		(761)						214	04/10/2048	1.A FE
..200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.219% 02/10/48		01/01/2024	Paydown				13,276	1,098		(1,098)		(1,098)						157	02/10/2048	1.A FE
..200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.219% 02/10/48		02/01/2024	Paydown				13,173	1,089		(1,089)		(1,089)						293	02/10/2048	1.A FE
..200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.219% 02/10/48		03/01/2024	Paydown				14,715	1,217		(1,217)		(1,217)						480	02/10/2048	1.A FE
..21688A-AQ-5	Cooperat Rabobank Ua/Ny 0.375% 01/12/24		01/12/2024	Maturity		350,000	350,000	349,759	349,998		.2		.2		350,000				656	01/12/2024	1.D FE
..23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.323% 10/15/51		01/01/2024	Paydown				771	389		(389)		(389)						12	10/15/2051	1.A FE
..23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.323% 10/15/51		02/01/2024	Paydown				775	391		(391)		(391)						20	10/15/2051	1.A FE
..23307D-BB-8	DBGS Mortgage Trust Series 2018-C1 Class XA 0.323% 10/15/51		03/01/2024	Paydown				928	468		(468)		(468)						33	10/15/2051	1.A FE

E05.8

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		01/01/2024	Redemption 100.0000		5,504	5,504	5,822	5,631		(127)		(127)		5,504				13	08/10/2049	1.A
..23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		02/12/2024	Redemption 100.0000		5,525	5,525	5,844	5,652		(127)		(127)		5,525				25	08/10/2049	1.A
..23312V-AD-8	Deutsche Bank Comm Mtg Trust Series 16-C3 Class ASB 2.756% 08/10/49		03/12/2024	Redemption 100.0000		6,196	6,196	6,553	6,338		(143)		(143)		6,196				43	08/10/2049	1.A
..23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.547% 08/10/49		01/01/2024	Paydown				3,584	883		(883)		(883)						40	08/10/2049	1.B FE
..23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.547% 08/10/49		02/01/2024	Paydown				3,598	887		(887)		(887)						76	08/10/2049	1.B FE
..23312V-AG-1	Deutsche Bank Comm Mtg Trust Series 2016-C3 Class XA 1.547% 08/10/49		03/01/2024	Paydown				4,034	994		(994)		(994)						126	08/10/2049	1.B FE
..29379V-BB-8	Enterprise Products Oper 3.900% 02/15/24		02/15/2024	Maturity		5,420,000	5,420,000	5,695,986	5,420,000						5,420,000				105,690	02/15/2024	1.G FE
..29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.047% 07/10/49		01/01/2024	Paydown				2,174	605		(605)		(605)						26	07/10/2049	1.A FE
..29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.047% 07/10/49		02/01/2024	Paydown				599	167		(167)		(167)						14	07/10/2049	1.A FE
..29429E-AF-8	Citigroup Comm Mtg Trust Series 2016-P4 Class XA 2.047% 07/10/49		03/01/2024	Paydown				309	86		(86)		(86)						10	07/10/2049	1.A FE
..31620M-BQ-8	Fidelity National Inform 0.600% 03/01/24		03/01/2024	Maturity		350,000	350,000	349,794	349,989		.11		.11		350,000				1,050	03/01/2024	2.B FE
..36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 1.047% 11/10/47		01/01/2024	Paydown				13,390	840		(840)		(840)						160	11/10/2047	1.A FE
..36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 1.047% 11/10/47		02/01/2024	Paydown				16,344	1,026		(1,026)		(1,026)						362	11/10/2047	1.A FE
..36250H-AG-8	GS Mortgage Securities Trust Series 2014-GC26 Class XA 1.047% 11/10/47		03/01/2024	Paydown				14,548	913		(913)		(913)						470	11/10/2047	1.A FE
..36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.883% 05/10/49		01/01/2024	Paydown				2,103	538		(538)		(538)						28	05/10/2049	1.A FE
..36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.883% 05/10/49		02/01/2024	Paydown				2,112	540		(540)		(540)						54	05/10/2049	1.A FE
..36252T-AT-2	GS Mortgage Securities Trust Series 2016-GS2 Class XA 1.883% 05/10/49		03/01/2024	Paydown				2,469	631		(631)		(631)						93	05/10/2049	1.A FE
..36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 0.847% 04/10/47		01/01/2024	Paydown				271,467											3,764	04/10/2047	1.A FE
..36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 0.847% 04/10/47		02/01/2024	Paydown				246,816											6,179	04/10/2047	1.A FE
..36252W-AZ-1	GS Mortgage Securities Trust Series 2014-GC20 Class XA 0.847% 04/10/47		03/01/2024	Paydown				442,319											15,719	04/10/2047	1.A FE
..37331N-AH-4	Georgia-Pacific Llc 3.600% 03/01/25		02/28/2024	MGIC Assurance Corporation		2,755,735	2,800,000	2,916,116	2,820,741		(3,547)		(3,547)		2,817,194		(61,460)	(61,460)	49,560	03/01/2025	1.G FE
..45230B-AT-6	Illinois Tool Works Inc 3.500% 03/01/24		03/01/2024	Maturity		3,000,000	3,000,000	3,064,950	3,000,000						3,000,000				52,500	03/01/2024	1.E FE
..46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.937% 08/15/49		01/01/2024	Paydown				4,139	1,005		(1,005)		(1,005)						47	08/15/2049	1.A FE
..46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.937% 08/15/49		02/01/2024	Paydown				4,155	1,008		(1,008)		(1,008)						92	08/15/2049	1.A FE
..46590M-AT-7	JP Morgan Chase Comm Mtg Series 2016-JP2 Class XA 1.937% 08/15/49		03/01/2024	Paydown				4,745	1,152		(1,152)		(1,152)						155	08/15/2049	1.A FE
..46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.464% 08/15/49		01/01/2024	Paydown				1,280	581		(581)		(581)						20	08/15/2049	1.A FE
..46590R-AG-4	JP Morgan Chase Comm Mtg Series 2016-JP3 Class XA 1.464% 08/15/49		02/01/2024	Paydown				1,285	584		(584)		(584)						38	08/15/2049	1.A FE

E05.9

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
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..46590R-AG-4	JP Morgan Chase Comm Mtge Series 2016-JP3 Class XA 1.464% 08/15/49		03/01/2024	Paydown				1,480	672		(672)		(672)						64	08/15/2049	1.A FE
..46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.830% 12/15/49		01/01/2024	Paydown				4,337	1,137		(1,137)		(1,137)						47	12/15/2049	1.A FE
..46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.830% 12/15/49		02/01/2024	Paydown				4,325	1,134		(1,134)		(1,134)						86	12/15/2049	1.A FE
..46646R-AL-7	JPMDB Comm Mtg Sec Trust Series 2016-C4 Class XA 0.830% 12/15/49		03/01/2024	Paydown				4,933	1,294		(1,294)		(1,294)						143	12/15/2049	1.A FE
..49271V-AL-4	Keurig Dr Pepper Inc 0.750% 03/15/24		03/15/2024	Maturity	550,000	550,000	550,154	550,000	550,000					550,000					2,063	03/15/2024	2.B FE
..57174B-BF-8	Marsh & McLennan Cos Inc 3.875% 03/15/24		03/15/2024	Maturity	4,030,000	4,030,000	4,027,784	4,029,919	4,030,000		.81		.81	4,030,000					78,081	03/15/2024	1.G FE
..59217G-CT-4	Met Life Glob Funding I 3.600% 01/11/24		01/11/2024	Maturity	4,050,000	4,050,000	4,046,679	4,049,980	4,050,000		.20		.20	4,050,000					72,900	01/11/2024	1.D FE
..59260A-AA-6	Metropolitan Tower Life 7.625% 01/15/24		01/15/2024	Maturity	3,000,000	3,000,000	3,571,533	3,004,198	3,000,000		(4,198)		(4,198)	3,000,000					114,375	01/15/2024	1.F FE
..61763U-AZ-5	MSBAM Stanley BAML Trust Series 2014-C17 Class A5 3.741% 08/15/47		03/15/2024	Redemption	100,000	3,633,248	3,633,248	3,963,930	3,647,731		(14,483)		(14,483)	3,633,248					34,368	08/15/2047	1.A
..61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.661% 05/15/49		01/01/2024	Paydown				7,666	2,045		(2,045)		(2,045)						108	05/15/2049	1.A FE
..61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.661% 05/15/49		02/01/2024	Paydown				7,698	2,054		(2,054)		(2,054)						207	05/15/2049	1.A FE
..61766E-BF-1	Morgan Stanley BAML Trust Series 2016-C29 Class XA 1.661% 05/15/49		03/01/2024	Paydown				16,924	4,516		(4,516)		(4,516)						673	05/15/2049	1.A FE
..61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.571% 08/15/49		01/01/2024	Paydown				15,280	4,567		(4,567)		(4,567)						177	08/15/2049	1.A FE
..61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.571% 08/15/49		02/01/2024	Paydown				15,289	4,570		(4,570)		(4,570)						339	08/15/2049	1.A FE
..61767F-BB-6	Morgan Stanley Capital I Trust Series 2016-UB11 Class XA 1.571% 08/15/49		03/01/2024	Paydown				17,010	5,084		(5,084)		(5,084)						558	08/15/2049	1.A FE
..61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.434% 07/15/52		01/01/2024	Paydown				2,521	1,361		(1,361)		(1,361)						30	07/15/2052	1.A FE
..61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.434% 07/15/52		02/01/2024	Paydown				2,618	1,414		(1,414)		(1,414)						59	07/15/2052	1.A FE
..61771M-AX-8	Morgan Stanley Capital I Trust Series 2019-H7 Class XA 1.434% 07/15/52		03/01/2024	Paydown				3,091	1,669		(1,669)		(1,669)						102	07/15/2052	1.A FE
..677050-AC-0	Oglethorpe Power Corp 6.191% 01/01/31		01/01/2024	Redemption	100,000	1,015,000	1,015,000	1,207,850	1,108,672		(93,672)		(93,672)	1,015,000					31,419	01/01/2031	1.E FE
..693475-AV-7	Pnc Financial Services 3.500% 01/23/24		01/23/2024	Maturity	500,000	500,000	539,260	500,000	500,000					500,000					8,750	01/23/2024	1.G FE
..709599-BB-9	Penske Truck Leasing 3.900% 02/01/24		02/01/2024	Maturity	12,775,000	12,775,000	12,748,939	12,774,567	12,775,000		433		433	12,775,000					249,113	02/01/2024	2.B FE
..718546-AY-0	Phillips 66 0.900% 02/15/24		02/15/2024	Maturity	225,000	225,000	224,757	224,991	225,000		.9		.9	225,000					1,013	02/15/2024	2.A FE
..718546-AY-0	Phillips 66 0.900% 02/15/24		02/15/2024	Maturity	14,465,000	14,465,000	14,449,378	14,464,402	14,465,000		598		598	14,465,000					65,093	02/15/2024	2.A FE
..74256L-EJ-4	Principal Life GIB Fnd Ii 0.500% 01/08/24		01/08/2024	Maturity	250,000	250,000	249,803	249,999	250,000		.1		.1	250,000					625	01/08/2024	1.E FE
..74368C-BA-1	Protective Life Global 0.473% 01/12/24		01/12/2024	Maturity	500,000	500,000	500,000	500,000	500,000					500,000					1,183	01/12/2024	1.D FE
..784424-AD-5	SLC Student Loan Trust Series 07-1 Class A4 5.681% 05/15/29		02/15/2024	Paydown		13,071	13,071	12,736	12,866		205		205	13,071					189	05/15/2029	1.C FE
..80287D-AB-3	SANTANR DRV AUTO REC TR 2023-6 Auto receivables 6.080% 05/17/27		02/15/2024	Paydown		4,494	4,494	4,494	4,494					4,494					46	05/17/2027	1.A FE
..80287D-AB-3	SANTANR DRV AUTO REC TR 2023-6 Auto receivables 6.080% 05/17/27		03/15/2024	Paydown		22,623	22,623	22,623	22,622					22,623					344	05/17/2027	1.A FE
..802918-AC-6	Santander Drive Auto Rec Trust Series 22-5 Class A3 4.490% 11/16/26		01/15/2024	Paydown		785,648	785,648	785,627	785,614		.34		.34	785,648					2,940	11/16/2026	1.A FE
..802918-AC-6	Santander Drive Auto Rec Trust Series 22-5 Class A3 4.490% 11/16/26		02/15/2024	Paydown		707,534	707,534	707,515	707,503		.31		.31	707,534					5,295	11/16/2026	1.A FE
..802918-AC-6	Santander Drive Auto Rec Trust Series 22-5 Class A3 4.490% 11/16/26		03/15/2024	Paydown		713,360	713,360	713,341	713,328		.31		.31	713,360					8,007	11/16/2026	1.A FE

E05.10

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..817826-AB-6	7-Eleven Inc 0.800% 02/10/24		02/10/2024	Maturity		675,000	675,000	674,440	674,979		21		21		675,000				2,700	02/10/2024	2.B FE
..817826-AB-6	7-Eleven Inc 0.800% 02/10/24		02/10/2024	Maturity		16,705,000	16,705,000	16,691,073	16,704,489		511		511		16,705,000				66,820	02/10/2024	2.B FE
..85236K-AC-6	Stack Infrastructure Issuer Series 19-2A Class A2 3.080% 10/25/44		03/25/2024	Paydown		4,085,000	4,085,000	4,085,000	4,085,000						4,085,000				29,707	10/25/2044	1.G FE
..855244-BB-4	Starbucks Corp 5.720% 02/14/24		02/14/2024	Maturity		794,000	794,000	789,859	793,682		318		318		794,000				11,986	02/14/2024	2.A FE
..86944B-AF-0	Sutter Health 1.321% 08/15/25		02/28/2024	MGIC Assurance Corporation Redemption 100.0000		3,906,140	4,155,000	4,155,000	4,155,000						4,155,000		(248,860)	(248,860)	29,426	08/15/2025	1.E FE
..88240T-AA-9	Texas Electric Mkt Stabl 4.265% 08/01/34		02/01/2024			236,875	236,875	236,872	236,879		(4)		(4)		236,875				5,051	08/01/2034	1.A FE
..89238J-AC-9	Toyota Auto Receivables Owners Series 21-D Class A3 0.710% 04/15/26		01/15/2024	Paydown		19,344	19,344	19,343	19,344						19,344				11	04/15/2026	1.A FE
..89238J-AC-9	Toyota Auto Receivables Owners Series 21-D Class A3 0.710% 04/15/26		02/15/2024	Paydown		20,644	20,644	20,643	20,644						20,644				24	04/15/2026	1.A FE
..89238J-AC-9	Toyota Auto Receivables Owners Series 21-D Class A3 0.710% 04/15/26		03/15/2024	Paydown		19,430	19,430	19,430	19,430						19,430				35	04/15/2026	1.A FE
..90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51		01/01/2024	Redemption 100.0000		15,745	15,745	18,052	16,744		(1,000)		(1,000)		15,745				55	05/15/2051	1.A
..90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51		02/16/2024	Redemption 100.0000		15,816	15,816	18,134	16,820		(1,004)		(1,004)		15,816				111	05/15/2051	1.A
..90276F-AU-8	UBS Commercial Mtg Trust Series 18-C10 Class ASB 4.213% 05/15/51		03/01/2024			18,974	18,974	21,754	20,178		(1,205)		(1,205)		18,974				200	05/15/2051	1.A
..91159H-HG-8	Us Bancorp 3.700% 01/30/24		01/30/2024	Maturity		3,445,000	3,445,000	3,717,741	3,445,000						3,445,000				63,733	01/30/2024	1.G FE
..92343V-GF-5	Verizon Communications 0.750% 03/22/24		03/22/2024	Maturity		650,000	650,000	650,873	650,068		(68)		(68)		650,000				2,438	03/22/2024	2.A FE
..92556H-AB-3	Viacom CBS Inc 4.950% 01/15/31		03/25/2024	Goldman Sachs & Co		5,352,120	6,000,000	7,098,720	6,815,192		(25,924)		(25,924)		6,789,267		(1,437,147)	(1,437,147)	207,900	01/15/2031	2.C FE
..92556H-AD-9	Viacom CBS Inc 4.200% 05/19/32		03/25/2024	Barnett Bank		2,114,318	2,544,000	3,060,636	2,932,372		(10,361)		(10,361)		2,922,011		(807,693)	(807,693)	37,990	05/19/2032	2.C FE
..92556H-AD-9	Viacom CBS Inc 4.200% 05/19/32		03/25/2024	Barnett Bank		2,922,253	3,516,000	4,230,029	4,052,760		(14,320)		(14,320)		4,038,440		(1,116,186)	(1,116,186)	52,506	05/19/2032	2.C FE
..92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.838% 03/15/47		01/01/2024	Paydown				289,491											4,015	03/15/2047	1.A FE
..92938V-AW-5	Wf-Rbs Commercial Mortgage Tru Series 2014-C19 Class XA 0.838% 03/15/47		02/01/2024	Paydown				404,204											10,058	03/15/2047	1.A FE
..92939K-AH-1	Wf RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.978% 11/15/47		01/01/2024	Paydown				13,578	694		(694)		(694)						174	11/15/2047	1.C FE
..92939K-AH-1	Wf RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.978% 11/15/47		02/01/2024	Paydown				2,211	113		(113)		(113)						52	11/15/2047	1.C FE
..92939K-AH-1	Wf RBS Commercial Mtg Trust Series 2014 C24 Class XA 0.978% 11/15/47		03/01/2024	Paydown				2,500	128		(128)		(128)						86	11/15/2047	1.C FE
..92939U-AF-3	Wec Energy Group Inc 0.800% 03/15/24		03/15/2024	Maturity		525,000	525,000	526,286	525,057		(57)		(57)		525,000				2,100	03/15/2024	2.A FE
..94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXSt Class XA 1.167% 05/15/48		01/01/2024	Paydown				6,133	712		(712)		(712)						76	05/15/2048	1.A FE
..94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXSt Class XA 1.167% 05/15/48		02/01/2024	Paydown				6,156	714		(714)		(714)						144	05/15/2048	1.A FE
..94989H-AZ-3	Wells Fargo Commercial Mortgage Series 2015 NXSt Class XA 1.167% 05/15/48		03/01/2024	Paydown				77,985	9,048		(9,048)		(9,048)						2,675	05/15/2048	1.A FE
..95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 2.033% 07/15/48		01/01/2024	Paydown				13,977	3,618		(3,618)		(3,618)						164	07/15/2048	1.A FE
..95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 2.033% 07/15/48		02/01/2024	Paydown				12,832	3,322		(3,322)		(3,322)						290	07/15/2048	1.A FE
..95000F-AW-6	Wells Fargo Commercial Mortgage Series 2016-C35 Class XA 2.033% 07/15/48		03/01/2024	Paydown				16,102	4,168		(4,168)		(4,168)						539	07/15/2048	1.A FE
..95000G-BB-9	Wells Fargo Commercial Mortgage 2016 BNK1 XA 1.851% 08/15/49		01/01/2024	Paydown				13,120	3,235		(3,235)		(3,235)						148	08/15/2049	1.A FE

E05.11

STATEMENT AS OF MARCH 31, 2024 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.851% 08/15/49		02/01/2024	Paydown				13,171	3,248		(3,248)		(3,248)						286	08/15/2049	1.A FE	
..95000G-BB-9	Wells Fargo Commercial Mortgag 2016 BNK1 XA 1.851% 08/15/49		03/01/2024	Paydown				14,905	3,675		(3,675)		(3,675)						479	08/15/2049	1.A FE	
..96221T-AH-0	Wf-Rbs Commercial Mortgage Tru Series 2014-LC14 Class XA 1.109% 03/15/47		01/01/2024	Paydown				686,576											8,217	03/15/2047	1.A FE	
..064159-MK-9	Bank Of Nova Scotia 3.400% 02/11/24	A	02/11/2024	Maturity	10,000,000		10,000,000	9,990,900	9,999,781		219		219		10,000,000			170,000	02/11/2024	1.F FE		
..01750C-AA-1	Allegro CLO Ltd Series 18-1A Class A 6.676% 06/13/31	D	01/01/2024	Paydown		499,577	499,577	499,977	515,592		(16,015)		(16,015)		499,577				8,625	06/13/2031	1.A FE	
..03764D-AH-4	Apid 2013-12A A Series 13-12A Class AR 6.656% 04/15/31	D	01/15/2024	Paydown		510,415	510,415	510,312	510,387		28		28		510,415				8,786	04/15/2031	1.A FE	
..056162-AN-0	Babson CLO Ltd Series 15-1A Class AR 6.569% 01/20/31	D	01/22/2024	Paydown		871,204	871,204	867,414	870,548		656		656		871,204				15,167	01/20/2031	1.A FE	
..06759F-AB-2	Babson CLO Ltd Series 15-2A Class AR 6.769% 10/20/30	D	01/20/2024	Paydown		271,291	271,291	271,876	271,359		(68)		(68)		271,291				4,865	10/20/2030	1.A FE	
..12548M-BF-1	CIFC Funding Ltd Series 15-1A Class ARR 6.689% 01/22/31	D	01/22/2024	Paydown		112,419	112,419	112,667	112,489		(70)		(70)		112,419				1,928	01/22/2031	1.A FE	
..14310K-AS-0	Carlyle Global Market Strategi Series 13-4A Class A1RR 6.576% 01/15/31	D	01/15/2024	Paydown		1,645,100	1,645,100	1,645,100	1,645,100						1,645,100				27,981	01/15/2031	1.A FE	
..14317P-AC-7	Carlyle Global Market Strat Series 18-2A Class A2 7.176% 10/15/31	D	03/20/2024	Redemption 100.0000		19,000,000	19,000,000	19,000,000	19,000,000						19,000,000				594,670	10/15/2031	1.C FE	
..26249Q-AU-2	Dryden Senior Loan Fund Series 15-38A Class BR 7.226% 07/15/30	D	03/14/2024	Call 100.0000		19,700,000	19,700,000	19,700,000	19,700,000						19,700,000				597,123	07/15/2030	1.B FE	
..38137H-BU-1	Goldentree Loan Opportunities Series 15-11A Class AR2 6.630% 01/18/31	D	01/18/2024	Paydown		2,778,324	2,778,324	2,760,264	2,774,817		3,507		3,507		2,778,321				47,760	01/18/2031	1.A FE	
..553205-AC-9	MP CLO III Ltd Series 13-1A Class AR 6.829% 10/20/30	D	01/22/2024	Paydown		1,459,404	1,459,404	1,460,411	1,459,632		(225)		(225)		1,459,404				26,392	10/20/2030	1.A FE	
..55818Y-BN-0	Madison Park Funding Ltd Series 15-17A Class AR2 6.579% 07/21/30	D	01/22/2024	Paydown		391,911	391,913	391,913	391,913						391,913				6,611	07/21/2030	1.A FE	
..87165Y-AC-7	Symphony CLO Ltd Series 18-19A Class A 6.536% 04/16/31	D	01/16/2024	Paydown		69,566	69,566	69,566	69,566						69,566				1,176	04/16/2031	1.A FE	
..92332C-AA-7	Venture Cdo Ltd Series 18-34A Class A 6.806% 10/15/31	D	01/15/2024	Paydown		45,648	45,648	45,648	45,647						45,648				803	10/15/2031	1.A FE	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					163,920,999	165,990,559	172,965,637	167,864,706		(289,107)		(289,107)		167,695,505		(3,774,507)	(3,774,507)	3,003,037		XXX XXX	
2509999997	Total - Bonds - Part 4					241,683,076	248,926,803	257,953,674	251,852,149		(670,621)		(670,621)		251,301,433		(8,611,374)	(8,611,374)	3,086,528		XXX XXX	
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX XXX
2509999999	Total - Bonds					241,683,076	248,926,803	257,953,674	251,852,149		(670,621)		(670,621)		251,301,433		(8,611,374)	(8,611,374)	3,086,528		XXX XXX	
4509999997	Total - Preferred Stocks - Part 4						XXX														XXX XXX	
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX XXX
4509999999	Total - Preferred Stocks						XXX														XXX XXX	
5989999997	Total - Common Stocks - Part 4						XXX														XXX XXX	
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX XXX
5989999999	Total - Common Stocks						XXX														XXX XXX	
5999999999	Total - Preferred and Common Stocks						XXX														XXX XXX	
6009999999	Totals					241,683,076	XXX	257,953,674	251,852,149		(670,621)		(670,621)		251,301,433		(8,611,374)	(8,611,374)	3,086,528		XXX XXX	

E05.12

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

