FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Machinaton  | $D \subset$ | 20540 |
|-------------|-------------|-------|
| Washington, | D.C.        | 20549 |

| STATEMENT | OF CHANGE | S IN BENEFICIAL | OWNERSHIP |
|-----------|-----------|-----------------|-----------|

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |
| houre per reenonee:      | 0.5 |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person $^{\star}$ $\underline{Kozlak\ Jodee\ A}$ |  |  |   |                                   | 2. Issuer Name and Ticker or Trading Symbol  MGIC INVESTMENT CORP [ MTG ] |  |              |   |  |                  |   |   | k all applica<br>Director   | onship of Reporting Pers<br>all applicable)<br>Director<br>Officer (give title<br>below) |  | 10% Ow   | vner   |  |
|---|--|--|---|-----------------------------------|---|--|--------------|---|--|------------------|---|---|---|--|--|--|--|--|
| (Last) (First) (Middle) C/O MGIC INVESTMENT CORPORATION                           |  |  |   |                                   | 3. Date of Earliest Transaction (Month/Day/Year) 11/23/2021               |  |              |   |  |                  |   |   |   |  |  | Other (s<br>below)   | oecify   |  |
| 250 EAST KILBOURN AVENUE  |  |  |   |                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  |  |              |   |  |                  | 6. Ind<br>Line)   | 6. Individual or Joint/Group Filing (Check Applicable Line)   |   |  |  |  |  |  |
| (Street) MILWAU   | JKEE W   | VI   | 53202   |                                   |   |  |              |   |  |                  | X   |   | Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |  | ng   |  |  |
| (City)  | (9   | State)                                     | (Zip)   |                                   |   |  |              |   |  |                  |   |   |   |  |  |  |  |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |   |                                   |   |  |              |   |  |                  |   |   |   |  |  |  |  |  |
| Date  |  |  | 2. Transact<br>Date<br>(Month/Day                           | Execution Date,                   |   | Date,  | Code (Instr. |   | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4 |                  | A) or<br>, 4 and 5)   | 5. Amount<br>Securities<br>Beneficial<br>Owned Fo<br>Reported | es Forr<br>ally (D) o<br>Following (I) (I   |  | Direct Indirect Itr. 4)  | 7. Nature of<br>ndirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|   |  |  |   |                                   |   | Code   | v            | Amount (A) or (D)                                     |  | Price            | Transaction(s)<br>(Instr. 3 and 4)  |   |   |  | msu. 4)  |  |  |  |
| Common Stock  |  |  |   |                                   |   |  |              |   |  |                  |   |   |   | 5,000  |  |  | D  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |                                   |   |  |              |   |  |                  |   |   |   |  |  |  |  |  |
| Derivative Conversion Da  |  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr. |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr. 3,<br>4 and 5) |              | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Yea |  |                  | 7. Title and Amou<br>Securities Underl<br>Derivative Securi<br>(Instr. 3 and 4) |   | lerlying<br>urity   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                                      | 9. Number derivative Securities Beneficial Owned Following Reported Transact | e<br>es<br>ally<br>g   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   | Code                              | v   | (A)  | (D)          | Date<br>Exercisab                                     |  | xpiration<br>ate | Title   | Nu  | ount or<br>mber of<br>ares  | r (Insti   |  | ion(a)   |  |  |
| Share<br>Units <sup>(1)</sup>   | (2)  | 11/23/2021                                 |   | A                                 |   | 131.5423   |              | (4)   |  | (5)              | Common<br>Stock   | 13  | 1.5423  | (3)  | 24,993.  | 0757   | D  |  |

## **Explanation of Responses:**

- 1. The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are awarded to the reporting person and/or acquired through compensation deferral.
- 2. These Share Units do not have a specified dollar-denominated exercise or conversion price. Their value is based, on a one-for-one basis, on the price of the Issuer's common stock on the New York Stock Exchange.
- 3. These Share Units were acquired through phantom dividend reinvestment and no price was paid by the reporting person for the Share Units.
- 4. These Share Units are settled in cash, on a specified date, unless a qualified election for later distribution is made by the reporting person.
- 5. These Share Units do not expire on a fixed date. They will be settled in cash at the time the underlying units are settled.

Martha F. Tsuchihashi, 11/23/2021 Attorney-in-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.