



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2015

OF THE CONDITION AND AFFAIRS OF THE

MGIC INDEMNITY CORPORATION

NAIC Group Code 0105 (Current) 0105 (Prior) NAIC Company Code 18740 Employer's ID Number 39-0916088

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry Wisconsin

Country of Domicile United States of America

Incorporated/Organized 11/15/1956 Commenced Business 02/15/1957

Statutory Home Office 250 East Kilbourn Avenue Milwaukee, WI, US 53202

Main Administrative Office 250 East Kilbourn Avenue Milwaukee, WI, US 53202 800-558-9900

Mail Address P.O. Box 756 Milwaukee, WI, US 53201

Primary Location of Books and Records 250 East Kilbourn Avenue Milwaukee, WI, US 53202 800-558-9900

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman 800-558-9900-2646 govreg\_alerts@mgic.com 414-347-6959

OFFICERS

President and Chief Executive Officer Patrick Sinks # Vice President & Controller Julie Kay Sperber Executive Vice President & Secretary Jeffrey Harold Lane

OTHER

Timothy James Mattke Executive Vice President Lawrence James Pierzchalski Executive Vice President

DIRECTORS OR TRUSTEES

Heidi Ann Heyrman Jeffrey Harold Lane Timothy James Mattke Lisa Marie Pendergast Lawrence James Pierzchalski Patrick Sinks Julie Kay Sperber #

State of Wisconsin County of Milwaukee SS:

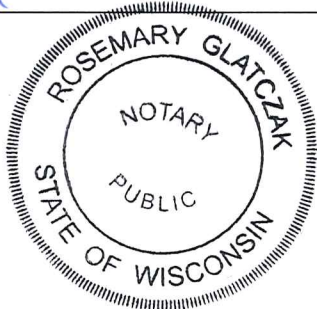
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Patrick Sinks, Jeffrey Harold Lane, and Julie Kay Sperber with titles: Patrick Sinks, President & Chief Executive Officer; Jeffrey Harold Lane, Executive Vice President & Secretary; Julie Kay Sperber, Vice President & Controller

Subscribed and sworn to before me this 10th day of August, 2015

Rosemary Glatczak Notary Public My commission expires April 12, 2019

- a. Is this an original filing? Yes [ X ] No [ ] b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....



## STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**ASSETS**

|   | Current Statement Date |                         |   | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|---|------------------------|-------------------------|---|---|
|   | 1<br>Assets            | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets<br>(Cols. 1 - 2) |   |
| 1. Bonds .....  | 469,528,296            |                         | 469,528,296                               | 472,309,665   |
| 2. Stocks:  |                        |                         |   |   |
| 2.1 Preferred stocks .....  |                        |                         |   |   |
| 2.2 Common stocks .....   | 5,539,997              |                         | 5,539,997                                 | 5,384,895   |
| 3. Mortgage loans on real estate:   |                        |                         |   |   |
| 3.1 First liens .....   |                        |                         |   |   |
| 3.2 Other than first liens.....   |                        |                         |   |   |
| 4. Real estate:   |                        |                         |   |   |
| 4.1 Properties occupied by the company (less \$<br>encumbrances) .....  |                        |                         |   |   |
| 4.2 Properties held for the production of income (less<br>\$ ..... encumbrances) .....  |                        |                         |   |   |
| 4.3 Properties held for sale (less \$<br>encumbrances) .....  |                        |                         |   |   |
| 5. Cash (\$ .....5,114 ), cash equivalents<br>(\$ ..... ) and short-term<br>investments (\$ .....19,332,328 ) .....   | 19,337,442             |                         | 19,337,442                                | 9,502,008   |
| 6. Contract loans (including \$ ..... premium notes) .....  |                        |                         |   |   |
| 7. Derivatives .....  |                        |                         |   |   |
| 8. Other invested assets .....  |                        |                         |   |   |
| 9. Receivables for securities .....   |                        |                         |   |   |
| 10. Securities lending reinvested collateral assets .....   |                        |                         |   |   |
| 11. Aggregate write-ins for invested assets .....   |                        |                         |   |   |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) .....   | 494,405,735            |                         | 494,405,735                               | 487,196,568   |
| 13. Title plants less \$ ..... charged off (for Title insurers<br>only) .....   |                        |                         |   |   |
| 14. Investment income due and accrued .....   | 3,681,646              |                         | 3,681,646                                 | 3,479,825   |
| 15. Premiums and considerations:  |                        |                         |   |   |
| 15.1 Uncollected premiums and agents' balances in the course of collection .....  | 995,524                |                         | 995,524                                   | 1,151,885   |
| 15.2 Deferred premiums, agents' balances and installments booked but<br>deferred and not yet due (including \$ .....<br>earned but unbilled premiums) ..... |                        |                         |   |   |
| 15.3 Accrued retrospective premiums .....   |                        |                         |   |   |
| 16. Reinsurance:  |                        |                         |   |   |
| 16.1 Amounts recoverable from reinsurers .....  | 18,987                 |                         | 18,987                                    | 16,604  |
| 16.2 Funds held by or deposited with reinsured companies .....  |                        |                         |   |   |
| 16.3 Other amounts receivable under reinsurance contracts .....   |                        |                         |   |   |
| 17. Amounts receivable relating to uninsured plans .....  |                        |                         |   |   |
| 18.1 Current federal and foreign income tax recoverable and interest thereon .....  | 697,690                |                         | 697,690                                   |   |
| 18.2 Net deferred tax asset .....   | 779,308                |                         | 779,308                                   | 739,861   |
| 19. Guaranty funds receivable or on deposit .....   |                        |                         |   |   |
| 20. Electronic data processing equipment and software .....   |                        |                         |   |   |
| 21. Furniture and equipment, including health care delivery assets<br>(\$ ..... ) .....   |                        |                         |   |   |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates .....  |                        |                         |   |   |
| 23. Receivables from parent, subsidiaries and affiliates .....  | 1,021,442              |                         | 1,021,442                                 | 1,362,380   |
| 24. Health care (\$ ..... ) and other amounts receivable .....  |                        |                         |   |   |
| 25. Aggregate write-ins for other than invested assets .....  | 7,373,357              |                         | 7,373,357                                 | 5,006,744   |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and<br>Protected Cell Accounts (Lines 12 to 25) .....                                     | 508,973,689            |                         | 508,973,689                               | 498,953,867   |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell<br>Accounts .....  |                        |                         |   |   |
| 28. Total (Lines 26 and 27)   | 508,973,689            |                         | 508,973,689                               | 498,953,867   |
| <b>DETAILS OF WRITE-INS</b>   |                        |                         |   |   |
| 1101. ....  |                        |                         |   |   |
| 1102. ....  |                        |                         |   |   |
| 1103. ....  |                        |                         |   |   |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....   |                        |                         |   |   |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)   |                        |                         |   |   |
| 2501. Return premium from reinsurer .....   | 7,325,338              |                         | 7,325,338                                 | 5,006,744   |
| 2502. Miscellaneous receivables .....   | 48,019                 |                         | 48,019                                    |   |
| 2503. ....  |                        |                         |   |   |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....   |                        |                         |   |   |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)   | 7,373,357              |                         | 7,373,357                                 | 5,006,744   |

NOTE: We elected to use rounding in reporting amounts in this statement.

STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

|  | 1<br>Current<br>Statement Date | 2<br>December 31,<br>Prior Year |
|--|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$ .....301,661 ) .....   | 1,008,677                      | 1,032,356                       |
| 2. Reinsurance payable on paid losses and loss adjustment expenses .....   |                                |                                 |
| 3. Loss adjustment expenses .....  | 21,842                         | 22,090                          |
| 4. Commissions payable, contingent commissions and other similar charges .....   |                                |                                 |
| 5. Other expenses (excluding taxes, licenses and fees) .....   |                                |                                 |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....   |                                | 70,903                          |
| 7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....   |                                | 103,072                         |
| 7.2 Net deferred tax liability .....   |                                |                                 |
| 8. Borrowed money \$ ..... and interest thereon \$ .....   |                                |                                 |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....2,909,204 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) ..... | 3,383,891                      | 4,087,498                       |
| 10. Advance premium .....  |                                |                                 |
| 11. Dividends declared and unpaid:   |                                |                                 |
| 11.1 Stockholders .....  |                                |                                 |
| 11.2 Policyholders .....   |                                |                                 |
| 12. Ceded reinsurance premiums payable (net of ceding commissions) .....   | 2,032,908                      | 2,279,332                       |
| 13. Funds held by company under reinsurance treaties .....   |                                |                                 |
| 14. Amounts withheld or retained by company for account of others .....  |                                |                                 |
| 15. Remittances and items not allocated .....  |                                |                                 |
| 16. Provision for reinsurance (including \$ ..... certified) .....   |                                |                                 |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates .....  |                                |                                 |
| 18. Drafts outstanding .....   |                                |                                 |
| 19. Payable to parent, subsidiaries and affiliates .....   |                                |                                 |
| 20. Derivatives .....  |                                |                                 |
| 21. Payable for securities .....   |                                |                                 |
| 22. Payable for securities lending .....   |                                |                                 |
| 23. Liability for amounts held under uninsured plans .....   |                                |                                 |
| 24. Capital notes \$ ..... and interest thereon \$ .....   |                                |                                 |
| 25. Aggregate write-ins for liabilities .....  | 26,155,467                     | 22,169,587                      |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....  | 32,602,785                     | 29,764,838                      |
| 27. Protected cell liabilities .....   |                                |                                 |
| 28. Total liabilities (Lines 26 and 27) .....  | 32,602,785                     | 29,764,838                      |
| 29. Aggregate write-ins for special surplus funds .....  |                                |                                 |
| 30. Common capital stock .....   | 3,588,000                      | 3,588,000                       |
| 31. Preferred capital stock .....  |                                |                                 |
| 32. Aggregate write-ins for other than special surplus funds .....   |                                |                                 |
| 33. Surplus notes .....  |                                |                                 |
| 34. Gross paid in and contributed surplus .....  | 485,225,792                    | 485,225,792                     |
| 35. Unassigned funds (surplus) .....   | (12,442,888)                   | (19,624,763)                    |
| 36. Less treasury stock, at cost:  |                                |                                 |
| 36.1 ..... shares common (value included in Line 30 \$ ..... ) .....   |                                |                                 |
| 36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....  |                                |                                 |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....   | 476,370,904                    | 469,189,029                     |
| 38. Totals (Page 2, Line 28, Col. 3)   | 508,973,689                    | 498,953,867                     |
| <b>DETAILS OF WRITE-INS</b>  |                                |                                 |
| 2501. Contingency reserve per Wisconsin Administrative Code Section Insurance 3.09(14) .....   | 26,155,467                     | 22,169,587                      |
| 2502. ....   |                                |                                 |
| 2503. ....   |                                |                                 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....  |                                |                                 |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)  | 26,155,467                     | 22,169,587                      |
| 2901. ....   |                                |                                 |
| 2902. ....   |                                |                                 |
| 2903. ....   |                                |                                 |
| 2998. Summary of remaining write-ins for Line 29 from overflow page .....  |                                |                                 |
| 2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)  |                                |                                 |
| 3201. ....   |                                |                                 |
| 3202. ....   |                                |                                 |
| 3203. ....   |                                |                                 |
| 3298. Summary of remaining write-ins for Line 32 from overflow page .....  |                                |                                 |
| 3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)  |                                |                                 |

## STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**STATEMENT OF INCOME**

|   | 1<br>Current<br>Year to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>UNDERWRITING INCOME</b>  |                              |                            |                                      |
| 1. Premiums earned:   |                              |                            |                                      |
| 1.1 Direct (written \$ 9,442,998 )  | 10,666,900                   | 12,195,195                 | 24,101,948                           |
| 1.2 Assumed (written \$ )   |                              |                            |                                      |
| 1.3 Ceded (written \$ 2,092,744 )   | 2,613,039                    | 3,240,250                  | 6,239,665                            |
| 1.4 Net (written \$ 7,350,254 )   | 8,053,861                    | 8,954,945                  | 17,862,283                           |
| <b>DEDUCTIONS:</b>  |                              |                            |                                      |
| 2. Losses incurred (current accident year \$ 301,661 ):   |                              |                            |                                      |
| 2.1 Direct  | 151,819                      | 544,122                    | 1,175,518                            |
| 2.2 Assumed   |                              |                            |                                      |
| 2.3 Ceded   | 67,728                       | 306,227                    | 550,349                              |
| 2.4 Net   | 84,091                       | 237,895                    | 625,169                              |
| 3. Loss adjustment expenses incurred  | 957                          | 7,860                      | 12,108                               |
| 4. Other underwriting expenses incurred   | 1,369,096                    | 1,519,631                  | 2,976,197                            |
| 5. Aggregate write-ins for underwriting deductions  | 3,985,880                    | 4,412,307                  | 8,827,486                            |
| 6. Total underwriting deductions (Lines 2 through 5)  | 5,440,024                    | 6,177,693                  | 12,440,960                           |
| 7. Net income of protected cells  |                              |                            |                                      |
| 8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)   | 2,613,837                    | 2,777,252                  | 5,421,323                            |
| <b>INVESTMENT INCOME</b>  |                              |                            |                                      |
| 9. Net investment income earned   | 5,853,702                    | 5,135,292                  | 10,728,155                           |
| 10. Net realized capital gains (losses) less capital gains tax of \$ 696,050  | 1,292,664                    | 59,936                     | 126,821                              |
| 11. Net investment gain (loss) (Lines 9 + 10)   | 7,146,366                    | 5,195,228                  | 10,854,976                           |
| <b>OTHER INCOME</b>   |                              |                            |                                      |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ (2,311) )                                | 2,311                        | 10,454                     | 11,987                               |
| 13. Finance and service charges not included in premiums  |                              |                            |                                      |
| 14. Aggregate write-ins for miscellaneous income  |                              |                            |                                      |
| 15. Total other income (Lines 12 through 14)  | 2,311                        | 10,454                     | 11,987                               |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)     | 9,762,514                    | 7,982,934                  | 16,288,286                           |
| 17. Dividends to policyholders  |                              |                            |                                      |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 9,762,514                    | 7,982,934                  | 16,288,286                           |
| 19. Federal and foreign income taxes incurred   | 2,775,188                    | 2,602,727                  | 5,197,182                            |
| 20. Net income (Line 18 minus Line 19)(to Line 22)  | 6,987,326                    | 5,380,207                  | 11,091,104                           |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>  |                              |                            |                                      |
| 21. Surplus as regards policyholders, December 31 prior year  | 469,189,029                  | 458,072,771                | 458,072,771                          |
| 22. Net income (from Line 20)   | 6,987,326                    | 5,380,207                  | 11,091,104                           |
| 23. Net transfers (to) from Protected Cell accounts   |                              |                            |                                      |
| 24. Change in net unrealized capital gains (losses) less capital gains tax of \$  | 155,102                      | 80,707                     | 231,298                              |
| 25. Change in net unrealized foreign exchange capital gain (loss)   |                              |                            |                                      |
| 26. Change in net deferred income tax   | 39,447                       | (56,343)                   | (206,144)                            |
| 27. Change in nonadmitted assets  |                              |                            |                                      |
| 28. Change in provision for reinsurance   |                              |                            |                                      |
| 29. Change in surplus notes   |                              |                            |                                      |
| 30. Surplus (contributed to) withdrawn from protected cells   |                              |                            |                                      |
| 31. Cumulative effect of changes in accounting principles   |                              |                            |                                      |
| 32. Capital changes:  |                              |                            |                                      |
| 32.1 Paid in  |                              |                            |                                      |
| 32.2 Transferred from surplus (Stock Dividend)  |                              |                            |                                      |
| 32.3 Transferred to surplus   |                              |                            |                                      |
| 33. Surplus adjustments:  |                              |                            |                                      |
| 33.1 Paid in  |                              |                            |                                      |
| 33.2 Transferred to capital (Stock Dividend)  |                              |                            |                                      |
| 33.3 Transferred from capital   |                              |                            |                                      |
| 34. Net remittances from or (to) Home Office  |                              |                            |                                      |
| 35. Dividends to stockholders   |                              |                            |                                      |
| 36. Change in treasury stock  |                              |                            |                                      |
| 37. Aggregate write-ins for gains and losses in surplus   |                              |                            |                                      |
| 38. Change in surplus as regards policyholders (Lines 22 through 37)  | 7,181,875                    | 5,404,571                  | 11,116,258                           |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)   | 476,370,904                  | 463,477,342                | 469,189,029                          |
| <b>DETAILS OF WRITE-INS</b>   |                              |                            |                                      |
| 0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14)   | 4,026,930                    | 4,477,472                  | 8,931,142                            |
| 0502. 120 month release of statutory contingency reserve  | (41,050)                     | (65,165)                   | (103,656)                            |
| 0503. ....  |                              |                            |                                      |
| 0598. Summary of remaining write-ins for Line 5 from overflow page  |                              |                            |                                      |
| 0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)  | 3,985,880                    | 4,412,307                  | 8,827,486                            |
| 1401. ....  |                              |                            |                                      |
| 1402. ....  |                              |                            |                                      |
| 1403. ....  |                              |                            |                                      |
| 1498. Summary of remaining write-ins for Line 14 from overflow page   |                              |                            |                                      |
| 1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)   |                              |                            |                                      |
| 3701. ....  |                              |                            |                                      |
| 3702. ....  |                              |                            |                                      |
| 3703. ....  |                              |                            |                                      |
| 3798. Summary of remaining write-ins for Line 37 from overflow page   |                              |                            |                                      |
| 3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)   |                              |                            |                                      |

## STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**CASH FLOW**

|   | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>Cash from Operations</b>   |                              |                            |                                      |
| 1. Premiums collected net of reinsurance .....  | 4,941,597                    | 5,421,180                  | 11,000,308                           |
| 2. Net investment income .....  | 7,573,520                    | 7,154,504                  | 14,406,597                           |
| 3. Miscellaneous income .....   | 2,311                        | 10,454                     | 11,987                               |
| 4. Total (Lines 1 to 3) .....   | 12,517,428                   | 12,586,138                 | 25,418,892                           |
| 5. Benefit and loss related payments .....  | 110,005                      | 31,892                     | 84,837                               |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....                                |                              |                            |                                      |
| 7. Commissions, expenses paid and aggregate write-ins for deductions .....  | 1,489,371                    | 2,015,613                  | 3,401,984                            |
| 8. Dividends paid to policyholders .....  |                              |                            |                                      |
| 9. Federal and foreign income taxes paid (recovered) net of \$ .....708,952 tax on capital<br>gains (losses) .....          | 4,272,000                    | 2,645,000                  | 5,189,764                            |
| 10. Total (Lines 5 through 9) .....   | 5,871,376                    | 4,692,505                  | 8,676,585                            |
| 11. Net cash from operations (Line 4 minus Line 10) .....   | 6,646,052                    | 7,893,633                  | 16,742,307                           |
| <b>Cash from Investments</b>  |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:  |                              |                            |                                      |
| 12.1 Bonds .....  | 75,149,628                   | 42,383,821                 | 72,129,412                           |
| 12.2 Stocks .....   |                              |                            |                                      |
| 12.3 Mortgage loans .....   |                              |                            |                                      |
| 12.4 Real estate .....  |                              |                            |                                      |
| 12.5 Other invested assets .....  |                              |                            |                                      |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....                                       |                              |                            |                                      |
| 12.7 Miscellaneous proceeds .....   |                              |                            |                                      |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) .....   | 75,149,628                   | 42,383,821                 | 72,129,412                           |
| 13. Cost of investments acquired (long-term only):  |                              |                            |                                      |
| 13.1 Bonds .....  | 72,301,183                   | 49,645,410                 | 94,887,074                           |
| 13.2 Stocks .....   |                              |                            |                                      |
| 13.3 Mortgage loans .....   |                              |                            |                                      |
| 13.4 Real estate .....  |                              |                            |                                      |
| 13.5 Other invested assets .....  |                              |                            |                                      |
| 13.6 Miscellaneous applications .....   |                              |                            |                                      |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) .....  | 72,301,183                   | 49,645,410                 | 94,887,074                           |
| 14. Net increase (or decrease) in contract loans and premium notes .....  |                              |                            |                                      |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....   | 2,848,445                    | (7,261,589)                | (22,757,662)                         |
| <b>Cash from Financing and Miscellaneous Sources</b>  |                              |                            |                                      |
| 16. Cash provided (applied):  |                              |                            |                                      |
| 16.1 Surplus notes, capital notes .....   |                              |                            |                                      |
| 16.2 Capital and paid in surplus, less treasury stock .....   |                              |                            |                                      |
| 16.3 Borrowed funds .....   |                              |                            |                                      |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities .....   |                              |                            |                                      |
| 16.5 Dividends to stockholders .....  |                              |                            |                                      |
| 16.6 Other cash provided (applied) .....  | 340,937                      | 152,472                    | 222,264                              |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5<br>plus Line 16.6) ..... | 340,937                      | 152,472                    | 222,264                              |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>  |                              |                            |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....                   | 9,835,434                    | 784,516                    | (5,793,091)                          |
| 19. Cash, cash equivalents and short-term investments:  |                              |                            |                                      |
| 19.1 Beginning of year .....  | 9,502,008                    | 15,295,099                 | 15,295,099                           |
| 19.2 End of period (Line 18 plus Line 19.1) .....   | 19,337,442                   | 16,079,615                 | 9,502,008                            |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

|  |  |  |  |
|--|--|--|--|
|  |  |  |  |
|--|--|--|--|

## NOTES TO FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies

## A. Accounting Practices

The financial statements of MGIC Indemnity Corporation are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin ("OCI"). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency loss reserves through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency loss reserves are recorded directly to unassigned surplus. In addition, Wisconsin domiciled companies' annual contribution to the contingency loss reserve is calculated as the greater of a) fifty percent of net earned premium or b) one-seventh of the result of the minimum policyholders position calculation provided under Wisconsin Administrative Code Section Insurance 3.09(14). In NAIC SAP, the annual contribution to the contingency loss reserve is fifty percent of net earned premium. The OCI has the right to permit other specific practices that deviate from prescribed practices. A reconciliation of our net income and capital and surplus between NAIC SAP and practices prescribed by the OCI is shown below:

|  | State of<br>Domicile | 06/30/2015     | 12/31/2014     |
|--|----------------------|----------------|----------------|
| NET INCOME   |                      |                |                |
| (1) State basis (Page 4, Line 20, Columns 1 & 3)                 | WI                   | \$ 6,987,326   | \$ 11,091,104  |
| (2) State Prescribed Practices that increase/(decrease) NAIC SAP |                      |                |                |
| Change in contingency loss reserves                              | WI                   | (3,985,880)    | (8,827,486)    |
| (3) State Permitted Practices that increase/(decrease) NAIC SAP  |                      | -              | -              |
| (4) NAIC SAP (1-2-3=4)   | WI                   | \$ 10,973,206  | \$ 19,918,590  |
| SURPLUS  |                      |                |                |
| (5) State basis (Page 3, Line 37, Columns 1 & 2)                 | WI                   | \$ 476,370,904 | \$ 469,189,029 |
| (6) State Prescribed Practices that increase/(decrease) NAIC SAP |                      |                |                |
| Accumulated difference in contingency loss reserves              | WI                   | (1,583,012)    | (1,623,575)    |
| (7) State Permitted Practices that increase/(decrease) NAIC SAP  |                      | -              | -              |
| (8) NAIC SAP (5-6-7=8)   | WI                   | \$ 477,953,916 | \$ 470,812,604 |

B.- C. - No significant changes

2. No significant changes

3. No significant changes

4. No significant changes

5. Investments

A.- C. - No significant changes

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment banker surveys or internal estimates.

(2) We did not recognize any other-than-temporary impairments (OTTI) in the current reporting period.

(3) We do not currently hold any securities for which an OTTI has been recognized.

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

|                        |            |
|------------------------|------------|
| 1. Less than 12 months | \$ 257,420 |
| 2. 12 months or longer | \$ 132,919 |

b. The aggregate related fair value of securities with unrealized losses:

|                        |              |
|------------------------|--------------|
| 1. Less than 12 months | \$36,370,876 |
| 2. 12 months or longer | \$19,357,418 |

(5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs, however we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. Unrealized losses are primarily due to the liquidity spreads assigned to these securities. Dependent upon future market conditions, we may determine some securities as other than temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions - Not applicable

F.- H. - No significant changes

I. Working Capital Finance Investments - Not applicable

J. Offsetting and Netting of Assets and Liabilities - Not applicable

K. No significant changes

6. No significant changes

7. No significant changes

8. No significant changes

9. No significant changes

10. No significant changes

11. Debt - Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

(1) - (5) - No significant changes

(6) In April 2015, Fannie Mae and Freddie Mac (the "GSEs") each released revised private mortgage insurer eligibility requirements (the "PMIERS") that become effective December 31, 2015. The PMIERS include revised financial requirements for mortgage insurers (the "GSE Financial Requirements") under which a mortgage insurer's "Available Assets" (generally only the most liquid assets of an insurer) must meet or exceed "Minimum Required Assets" (which are based on an insurer's book and are calculated from tables of factors with several risk dimensions and are subject to a floor amount).

We expect that our Parent, Mortgage Guaranty Insurance Corporation ("MGIC") will be in compliance with the PMIERS, including the GSE Financial Requirements, when they become effective. This expectation is based on our interpretation of the GSE Financial Requirements and assumes that the risk in force and assets of ours will be repatriated to MGIC and that MGIC will receive substantially all of the benefit available under the PMIERS for its existing reinsurance agreement, upon the effectiveness of its restructure, which has been agreed between MGIC and the reinsurers, subject to final documentation.

(7) - (13) - No significant changes

14. No significant changes

15. No significant changes

16. No significant changes

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not applicable

18. No significant changes

19. No significant changes

20. Fair Value Measurement

A. Assets and Liabilities Measured and Reported at Fair Value - Not applicable

B. Other Fair Value Disclosures - Not applicable

STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of June 30, 2015 and December 31, 2014:

| <u>June 30, 2015</u>  | Aggregate Fair<br>Value | Admitted Asset<br>Value | Level 1             | Level 2               | Level 3     | Not<br>Practicable<br>(Carrying<br>Value) |
|---|-------------------------|-------------------------|---------------------|-----------------------|-------------|---|
| U.S. Treasury securities and obligations of U.S. government corporations and agencies | \$ 18,240,435           | \$ 18,785,220           | \$ 1,129,458        | \$ 17,110,977         | \$ -        | \$ -                                      |
| Obligations of states, territories and possessions                                    | 16,452,589              | 15,999,635              | -                   | 16,452,589            | -           | -   |
| Political subdivisions of states, territories and possessions                         | 44,282,183              | 44,136,168              | -                   | 44,282,183            | -           | -   |
| Special revenues and special assessment obligations                                   | 126,148,170             | 124,844,850             | -                   | 126,148,170           | -           | -   |
| Industrial and miscellaneous  | 263,475,784             | 265,762,423             | -                   | 263,475,784           | -           | -   |
| Total bonds   | <u>\$ 468,599,161</u>   | <u>\$ 469,528,296</u>   | <u>\$ 1,129,458</u> | <u>\$ 467,469,703</u> | <u>\$ -</u> | <u>\$ -</u>                               |
| Short-term investments  | \$ 19,332,328           | \$ 19,332,328           | \$ 19,332,328       | \$ -                  | \$ -        | \$ -                                      |

| <u>December 31, 2014</u>  | Aggregate Fair<br>Value | Admitted Asset<br>Value | Level 1             | Level 2               | Level 3     | Not<br>Practicable<br>(Carrying<br>Value) |
|---|-------------------------|-------------------------|---------------------|-----------------------|-------------|---|
| U.S. Treasury securities and obligations of U.S. government corporations and agencies | \$ 28,801,856           | \$ 29,024,857           | \$ 1,148,115        | \$ 27,653,741         | \$ -        | \$ -                                      |
| Obligations of states, territories and possessions                                    | 16,570,241              | 16,014,857              | -                   | 16,570,241            | -           | -   |
| Political subdivisions of states, territories and possessions                         | 39,491,042              | 38,953,475              | -                   | 39,491,042            | -           | -   |
| Special revenues and special assessment obligations                                   | 118,469,429             | 116,375,403             | -                   | 118,469,429           | -           | -   |
| Industrial and miscellaneous  | 272,360,902             | 271,941,073             | -                   | 272,360,902           | -           | -   |
| Total bonds   | <u>\$ 475,693,470</u>   | <u>\$ 472,309,665</u>   | <u>\$ 1,148,115</u> | <u>\$ 474,545,355</u> | <u>\$ -</u> | <u>\$ -</u>                               |
| Short-term investments  | \$ 8,674,750            | \$ 8,674,750            | \$ 8,674,750        | \$ -                  | \$ -        | \$ -                                      |

To determine the fair value of financial instruments in Level 1 and Level 2 of the fair value hierarchy, independent pricing sources have been utilized. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded. A variety of inputs are utilized by the independent pricing sources including benchmark yields, reported trades, non-binding broker/dealer quotes, issuer spreads, two sided markets, benchmark securities, bids, offers and reference data including data published in market research publications. Inputs may be weighted differently for any security, and not all inputs are used for each security evaluation. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information and data changes, and directional moves compared to market moves. This model combines all inputs to arrive at a value assigned to each security. In addition, on a quarterly basis, we perform quality controls over values received from the pricing sources which include reviewing tolerance reports, trading information and data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

D. Not Practicable to Estimate Fair Value - Not applicable

21. No significant changes
22. No significant changes
23. No significant changes
24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not applicable
25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2014 were \$1,054 thousand. As of June 30, 2015, \$108 thousand has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$723 thousand as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$223 thousand favorable prior year development from December 31, 2014 to June 30, 2015. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. We do not adjust premiums based on past claim activity.

26. No significant changes
27. No significant changes
28. No significant changes
29. No significant changes
30. No significant changes
31. No significant changes
32. No significant changes
33. No significant changes
34. No significant changes
35. No significant changes
36. Financial Guaranty Insurance - Not applicable

STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/28/2013
- 6.4 By what department or departments?  
 Office of the Commissioner of Insurance of the State of Wisconsin
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
|                     |                             |          |          |           |          |



STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION  
**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No   
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No   
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ 1,021,442

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No   
 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$  
 13. Amount of real estate and mortgages held in short-term investments: ..... \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No   
 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ .....   | \$ .....  |
| 14.22 Preferred Stock .....   | \$ .....   | \$ .....  |
| 14.23 Common Stock .....  | \$ 5,384,895   | \$ 5,539,997  |
| 14.24 Short-Term Investments .....  | \$ .....   | \$ .....  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....   | \$ .....  |
| 14.26 All Other .....   | \$ .....   | \$ .....  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ 5,384,895   | \$ 5,539,997  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....   | \$ .....  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No   
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No   
 If no, attach a description with this statement.

STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION  
**GENERAL INTERROGATORIES**

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....
- 16.3 Total payable for securities lending reported on the liability page .....\$ .....

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s)        | 2<br>Custodian Address                           |
|----------------------------------|--|
| The Northern Trust Company ..... | 50 South LaSalle Street, Chicago, IL 60603 ..... |

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
|              |                  |                              |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
|                    |                    |                     |             |

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1<br>Central Registration Depository | 2<br>Name(s)                             | 3<br>Address                                |
|--------------------------------------|--|---|
| 106595 .....                         | Wellington Management Company, LLP ..... | 280 Congress Street, Boston, MA 02210 ..... |

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]

- 18.2 If no, list exceptions:

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

|                  |                  |               | TOTAL DISCOUNT |            |      |       | DISCOUNT TAKEN DURING PERIOD |            |      |       |
|------------------|------------------|---------------|----------------|------------|------|-------|------------------------------|------------|------|-------|
| 1                | 2                | 3             | 4              | 5          | 6    | 7     | 8                            | 9          | 10   | 11    |
| Line of Business | Maximum Interest | Discount Rate | Unpaid Losses  | Unpaid LAE | IBNR | TOTAL | Unpaid Losses                | Unpaid LAE | IBNR | TOTAL |
| TOTAL            |                  |               |                |            |      |       |                              |            |      |       |

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

| 1<br>NAIC<br>Company<br>Code | 2<br>ID<br>Number | 3<br>Name of Reinsurer | 4<br>Domiciliary<br>Jurisdiction | 5<br>Type of Reinsurer | 6<br>Certified<br>Reinsurer<br>Rating<br>(1 through 6) | 7<br>Effective<br>Date of<br>Certified<br>Reinsurer<br>Rating |
|------------------------------|-------------------|------------------------|----------------------------------|------------------------|--|---|
| <b>NONE</b>                  |                   |                        |                                  |                        |  |   |

STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

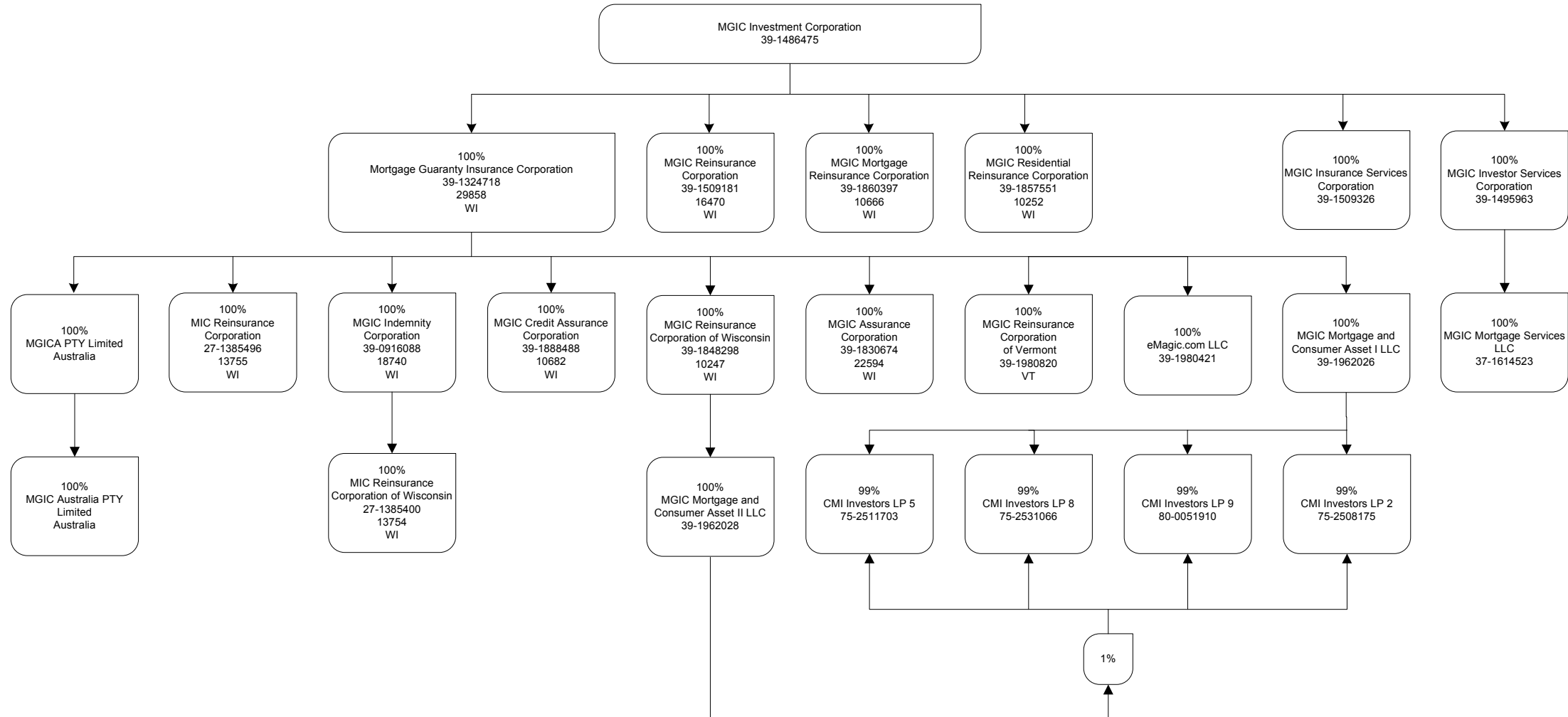
| States, etc.   | 1<br>Active Status | Direct Premiums Written   |                         | Direct Losses Paid (Deducting Salvage) |                         | Direct Losses Unpaid      |                         |
|--|--------------------|---------------------------|-------------------------|--|-------------------------|---------------------------|-------------------------|
|  |                    | 2<br>Current Year To Date | 3<br>Prior Year To Date | 4<br>Current Year To Date              | 5<br>Prior Year To Date | 6<br>Current Year To Date | 7<br>Prior Year To Date |
| 1. Alabama .....AL   | L                  |                           |                         |  |                         | 75                        | 2,122                   |
| 2. Alaska .....AK  | L                  |                           |                         |  |                         |                           |                         |
| 3. Arizona .....AZ   | L                  |                           |                         |  |                         |                           |                         |
| 4. Arkansas .....AR  | L                  |                           |                         |  |                         |                           |                         |
| 5. California .....CA  | L                  | 820,112                   | 1,372,914               |  |                         | 44,145                    | 13,438                  |
| 6. Colorado .....CO  | L                  | 14                        | 15                      |  |                         | 212                       | 1,722                   |
| 7. Connecticut .....CT   | L                  | 66                        | 92                      |  |                         | 28                        | 430                     |
| 8. Delaware .....DE  | L                  |                           |                         |  |                         |                           |                         |
| 9. District of Columbia .....DC                                      | L                  |                           |                         |  |                         |                           |                         |
| 10. Florida .....FL  | L                  | 1,595,188                 | 1,809,887               |  |                         | 191,211                   | 195,337                 |
| 11. Georgia .....GA  | L                  |                           |                         |  |                         |                           |                         |
| 12. Hawaii .....HI   | L                  |                           |                         |  |                         |                           |                         |
| 13. Idaho .....ID  | L                  | 287,060                   | 337,941                 | 19,295                                 | 15,096                  | 96,299                    | 20,573                  |
| 14. Illinois .....IL   | L                  |                           | 75                      |  |                         | 134                       | 1,090                   |
| 15. Indiana .....IN  | L                  | 12                        | 49                      |  |                         |                           | 537                     |
| 16. Iowa .....IA   | L                  |                           |                         |  |                         |                           |                         |
| 17. Kansas .....KS   | L                  | 579                       | 638                     |  |                         |                           | 3,512                   |
| 18. Kentucky .....KY   | L                  | 429                       | 436                     |  |                         |                           |                         |
| 19. Louisiana .....LA  | L                  | 107                       | 139                     |  |                         | 28,384                    | 717                     |
| 20. Maine .....ME  | L                  |                           |                         |  |                         |                           |                         |
| 21. Maryland .....MD   | L                  |                           | 5,615                   |  |                         |                           |                         |
| 22. Massachusetts .....MA  | L                  | 15                        | 311                     |  |                         | 1,895                     | 14,205                  |
| 23. Michigan .....MI   | L                  |                           | (6)                     |  |                         |                           |                         |
| 24. Minnesota .....MN  | L                  |                           |                         |  |                         |                           |                         |
| 25. Mississippi .....MS  | L                  |                           | 19                      |  |                         |                           |                         |
| 26. Missouri .....MO   | L                  | 424,559                   | 479,128                 |  |                         | 40,716                    | 48,241                  |
| 27. Montana .....MT  | L                  |                           |                         |  |                         |                           |                         |
| 28. Nebraska .....NE   | L                  |                           |                         |  |                         |                           |                         |
| 29. Nevada .....NV   | L                  |                           |                         |  |                         |                           |                         |
| 30. New Hampshire .....NH  | L                  |                           | (58)                    |  |                         |                           |                         |
| 31. New Jersey .....NJ   | L                  | 1,079,193                 | 1,238,631               |  |                         | 303,749                   | 381,187                 |
| 32. New Mexico .....NM   | L                  | (110)                     | (143)                   |  |                         |                           | 3,985                   |
| 33. New York .....NY   | L                  | 1,230,782                 | 1,398,663               | 34,769                                 |                         | 315,936                   | 100,311                 |
| 34. North Carolina .....NC   | L                  | 757,361                   | 874,962                 |  | 16,797                  | 222,378                   | 123,169                 |
| 35. North Dakota .....ND   | L                  |                           |                         |  |                         |                           |                         |
| 36. Ohio .....OH   | L                  | 2,232,890                 | 2,654,451               | 71,221                                 |                         | 214,650                   | 156,305                 |
| 37. Oklahoma .....OK   | L                  |                           |                         |  |                         |                           |                         |
| 38. Oregon .....OR   | L                  | 56,656                    | 69,910                  |  |                         |                           |                         |
| 39. Pennsylvania .....PA   | L                  | 117                       | 4,532                   |  |                         | 3,115                     | 11,922                  |
| 40. Rhode Island .....RI   | L                  |                           | (9)                     |  |                         |                           |                         |
| 41. South Carolina .....SC   | L                  | 45                        | 367                     |  |                         | 406                       | 3,253                   |
| 42. South Dakota .....SD   | L                  |                           |                         |  |                         |                           |                         |
| 43. Tennessee .....TN  | L                  | 47                        |                         |  |                         | 505                       | 4,100                   |
| 44. Texas .....TX  | L                  | 857,699                   | 1,085,775               |  |                         | 26,552                    | 31,694                  |
| 45. Utah .....UT   | L                  |                           |                         |  |                         |                           |                         |
| 46. Vermont .....VT  | L                  |                           |                         |  |                         |                           |                         |
| 47. Virginia .....VA   | L                  |                           |                         |  |                         |                           |                         |
| 48. Washington .....WA   | L                  | 564                       | 564                     |  |                         |                           |                         |
| 49. West Virginia .....WV  | L                  |                           |                         |  |                         |                           |                         |
| 50. Wisconsin .....WI  | L                  | 56                        | 150                     |  |                         | 549                       | 4,508                   |
| 51. Wyoming .....WY  | L                  |                           |                         |  |                         |                           |                         |
| 52. American Samoa .....AS   | N                  |                           |                         |  |                         |                           |                         |
| 53. Guam .....GU   | N                  |                           |                         |  |                         |                           |                         |
| 54. Puerto Rico .....PR  | L                  | 99,557                    | 127,322                 | 36,976                                 |                         | 271,312                   | 96,333                  |
| 55. U.S. Virgin Islands .....VI                                      | N                  |                           |                         |  |                         |                           |                         |
| 56. Northern Mariana Islands .....MP                                 | N                  |                           |                         |  |                         |                           |                         |
| 57. Canada .....CAN  | N                  |                           |                         |  |                         |                           |                         |
| 58. Aggregate Other Alien OT   | XXX                |                           |                         |  |                         |                           |                         |
| 59. Totals   | (a) 52             | 9,442,998                 | 11,462,370              | 162,261                                | 31,893                  | 1,762,251                 | 1,218,691               |
| DETAILS OF WRITE-INS   |                    |                           |                         |  |                         |                           |                         |
| 58001. ....  | XXX                |                           |                         |  |                         |                           |                         |
| 58002. ....  | XXX                |                           |                         |  |                         |                           |                         |
| 58003. ....  | XXX                |                           |                         |  |                         |                           |                         |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX                |                           |                         |  |                         |                           |                         |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)  | XXX                |                           |                         |  |                         |                           |                         |

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

NOTE: Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                                       | 3                 | 4          | 5            | 6      | 7  | 8   | 9                    | 10                               | 11   | 12   | 13   | 14   | 15    |
|------------|---|-------------------|------------|--------------|--------|--|---|----------------------|----------------------------------|--|--|--|--|-------|
| Group Code | Group Name                              | NAIC Company Code | ID Number  | Federal RSSD | CIK    | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | *     |
| ...0105    | Mortgage Guaranty Insurance Corporation | ...00000          | 39-1486475 | .....        | 876437 | New York Stock Exchange  | MGIC Investment Corporation                 | ..WI.                | ..UIP                            | .....  | Ownership  | ..100.000                                  | .....                                      | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..29858           | 39-1324718 | .....        | .....  | .....  | Mortgage Guaranty Insurance Corporation     | ..WI.                | ..UDP                            | MGIC Investment Corporation                    | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..16470           | 39-1509181 | .....        | .....  | .....  | MGIC Reinsurance Corporation                | ..WI.                | ..IA                             | MGIC Investment Corporation                    | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..10666           | 39-1860397 | .....        | .....  | .....  | MGIC Mortgage Reinsurance Corporation       | ..WI.                | ..IA                             | MGIC Investment Corporation                    | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..10252           | 39-1857551 | .....        | .....  | .....  | MGIC Residential Reinsurance Corporation    | ..WI.                | ..IA                             | MGIC Investment Corporation                    | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..00000           | 39-1509326 | .....        | .....  | .....  | MGIC Insurance Services Corporation         | ..WI.                | ..NIA                            | MGIC Investment Corporation                    | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..00000           | 39-1495963 | .....        | .....  | .....  | MGIC Investor Services Corporation          | ..WI.                | ..NIA                            | MGIC Investment Corporation                    | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..00000           | .....      | .....        | .....  | .....  | MGICA Pty Limited                           | ..AUS.               | ..IA                             | Mortgage Guaranty Insurance Corporation        | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..13755           | 27-1385496 | .....        | .....  | .....  | MIC Reinsurance Corporation                 | ..WI.                | ..IA                             | Mortgage Guaranty Insurance Corporation        | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..18740           | 39-0916088 | .....        | .....  | .....  | MGIC Indemnity Corporation                  | ..WI.                | ..RE                             | Mortgage Guaranty Insurance Corporation        | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..10682           | 39-1888488 | .....        | .....  | .....  | MGIC Credit Assurance Corporation           | ..WI.                | ..IA                             | Mortgage Guaranty Insurance Corporation        | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..10247           | 39-1848298 | .....        | .....  | .....  | MGIC Reinsurance Corporation of Wisconsin   | ..WI.                | ..IA                             | Mortgage Guaranty Insurance Corporation        | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..22594           | 39-1830674 | .....        | .....  | .....  | MGIC Assurance Corporation                  | ..WI.                | ..IA                             | Mortgage Guaranty Insurance Corporation        | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..00000           | 39-1980820 | .....        | .....  | .....  | MGIC Reinsurance Corporation of Vermont     | ..VT.                | ..IA                             | Mortgage Guaranty Insurance Corporation        | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..00000           | 39-1980421 | .....        | .....  | .....  | Emagic.com LLC                              | ..WI.                | ..NIA                            | Mortgage Guaranty Insurance Corporation        | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..00000           | 39-1962026 | .....        | .....  | .....  | MGIC Mortgage and Consumer Asset I LLC      | ..DE.                | ..NIA                            | Mortgage Guaranty Insurance Corporation        | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..00000           | 37-1614523 | .....        | .....  | .....  | MGIC Mortgage Services LLC                  | ..WI.                | ..NIA                            | MGIC Investor Services Corporation             | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..00000           | .....      | .....        | .....  | .....  | MGIC Australia Pty Limited                  | ..AUS.               | ..IA                             | MGICA Pty Limited                              | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..13754           | 27-1385400 | .....        | .....  | .....  | MIC Reinsurance Corporation of Wisconsin    | ..WI.                | ..DS                             | MGIC Indemnity Corporation                     | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..00000           | 39-1962028 | .....        | .....  | .....  | MGIC Mortgage and Consumer Asset II LLC     | ..DE.                | ..NIA                            | MGIC Reinsurance Corporation of Wisconsin      | Ownership  | ..100.000                                  | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..00000           | 75-2511703 | .....        | .....  | .....  | CMI Investors LP 5                          | ..DE.                | ..NIA                            | MGIC Mortgage and Consumer Asset I LLC         | Ownership  | ..99.000                                   | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..00000           | 75-2511703 | .....        | .....  | .....  | CMI Investors LP 5                          | ..DE.                | ..NIA                            | MGIC Mortgage and Consumer Asset II LLC        | Ownership  | ..1.000                                    | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..00000           | 75-2531066 | .....        | .....  | .....  | CMI Investors LP 8                          | ..DE.                | ..NIA                            | MGIC Mortgage and Consumer Asset I LLC         | Ownership  | ..99.000                                   | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..00000           | 75-2531066 | .....        | .....  | .....  | CMI Investors LP 8                          | ..DE.                | ..NIA                            | MGIC Mortgage and Consumer Asset II LLC        | Ownership  | ..1.000                                    | MGIC Investment Corporation                | ..... |
| ...0105    | Mortgage Guaranty Insurance Corporation | ..00000           | 80-0051910 | .....        | .....  | .....  | CMI Investors LP 9                          | ..DE.                | ..NIA                            | MGIC Mortgage and Consumer Asset I LLC         | Ownership  | ..99.000                                   | MGIC Investment Corporation                | ..... |

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                                       | 3                 | 4          | 5            | 6   | 7  | 8   | 9                    | 10                               | 11   | 12   | 13   | 14   | 15 |
|------------|---|-------------------|------------|--------------|-----|--|---|----------------------|----------------------------------|--|--|--|--|----|
| Group Code | Group Name                              | NAIC Company Code | ID Number  | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | *  |
| ...0105    | Mortgage Guaranty Insurance Corporation | ...00000          | 80-0051910 |              |     |  | CMI Investors LP 9                          | ...DE                | ...NIA                           | MGIC Mortgage and Consumer Asset II LLC        | Ownership  | ...1.000                                   | MGIC Investment Corporation                |    |
| ...0105    | Mortgage Guaranty Insurance Corporation | ...00000          | 75-2508175 |              |     |  | CMI Investors LP 2                          | ...DE                | ...NIA                           | MGIC Mortgage and Consumer Asset I LLC         | Ownership  | ...99.000                                  | MGIC Investment Corporation                |    |
| ...0105    | Mortgage Guaranty Insurance Corporation | ...00000          | 75-2508175 |              |     |  | CMI Investors LP 2                          | ...DE                | ...NIA                           | MGIC Mortgage and Consumer Asset II LLC        | Ownership  | ...1.000                                   | MGIC Investment Corporation                |    |

|          |             |
|----------|-------------|
| Asterisk | Explanation |
|          |             |



STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**PART 1 - LOSS EXPERIENCE**

| Line of Business  | Current Year to Date           |                                |                                | 4<br>Prior Year to Date<br>Direct Loss<br>Percentage |
|---|--------------------------------|--------------------------------|--------------------------------|--|
|   | 1<br>Direct Premiums<br>Earned | 2<br>Direct Losses<br>Incurred | 3<br>Direct Loss<br>Percentage |  |
| 1. Fire   |                                |                                |                                |  |
| 2. Allied Lines   |                                |                                |                                |  |
| 3. Farmowners multiple peril  |                                |                                |                                |  |
| 4. Homeowners multiple peril  |                                |                                |                                |  |
| 5. Commercial multiple peril  |                                |                                |                                |  |
| 6. Mortgage guaranty  | 10,666,900                     | 151,819                        | 1.4                            | 4.5  |
| 8. Ocean marine   |                                |                                |                                |  |
| 9. Inland marine  |                                |                                |                                |  |
| 10. Financial guaranty  |                                |                                |                                |  |
| 11.1 Medical professional liability - occurrence                    |                                |                                |                                |  |
| 11.2 Medical professional liability - claims-made                   |                                |                                |                                |  |
| 12. Earthquake  |                                |                                |                                |  |
| 13. Group accident and health                                       |                                |                                |                                |  |
| 14. Credit accident and health                                      |                                |                                |                                |  |
| 15. Other accident and health                                       |                                |                                |                                |  |
| 16. Workers' compensation   |                                |                                |                                |  |
| 17.1 Other liability - occurrence                                   |                                |                                |                                |  |
| 17.2 Other liability - claims-made                                  |                                |                                |                                |  |
| 17.3 Excess workers' compensation                                   |                                |                                |                                |  |
| 18.1 Products liability - occurrence                                |                                |                                |                                |  |
| 18.2 Products liability - claims-made                               |                                |                                |                                |  |
| 19.1,19.2 Private passenger auto liability                          |                                |                                |                                |  |
| 19.3,19.4 Commercial auto liability                                 |                                |                                |                                |  |
| 21. Auto physical damage  |                                |                                |                                |  |
| 22. Aircraft (all perils)   |                                |                                |                                |  |
| 23. Fidelity  |                                |                                |                                |  |
| 24. Surety  |                                |                                |                                |  |
| 26. Burglary and theft  |                                |                                |                                |  |
| 27. Boiler and machinery  |                                |                                |                                |  |
| 28. Credit  |                                |                                |                                |  |
| 29. International   |                                |                                |                                |  |
| 30. Warranty  |                                |                                |                                |  |
| 31. Reinsurance - Nonproportional Assumed Property                  | XXX                            | XXX                            | XXX                            | XXX  |
| 32. Reinsurance - Nonproportional Assumed Liability                 | XXX                            | XXX                            | XXX                            | XXX  |
| 33. Reinsurance - Nonproportional Assumed Financial Lines           | XXX                            | XXX                            | XXX                            | XXX  |
| 34. Aggregate write-ins for other lines of business                 |                                |                                |                                |  |
| 35. Totals  | 10,666,900                     | 151,819                        | 1.4                            | 4.5  |
| <b>DETAILS OF WRITE-INS</b>   |                                |                                |                                |  |
| 3401.   |                                |                                |                                |  |
| 3402.   |                                |                                |                                |  |
| 3403.   |                                |                                |                                |  |
| 3498. Summary of remaining write-ins for Line 34 from overflow page |                                |                                |                                |  |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)     |                                |                                |                                |  |

**PART 2 - DIRECT PREMIUMS WRITTEN**

| Line of Business  | 1               | 2                    | 3                       |
|---|-----------------|----------------------|-------------------------|
|   | Current Quarter | Current Year to Date | Prior Year Year to Date |
| 1. Fire   |                 |                      |                         |
| 2. Allied Lines   |                 |                      |                         |
| 3. Farmowners multiple peril  |                 |                      |                         |
| 4. Homeowners multiple peril  |                 |                      |                         |
| 5. Commercial multiple peril  |                 |                      |                         |
| 6. Mortgage guaranty  | 4,556,436       | 9,442,998            | 11,462,370              |
| 8. Ocean marine   |                 |                      |                         |
| 9. Inland marine  |                 |                      |                         |
| 10. Financial guaranty  |                 |                      |                         |
| 11.1 Medical professional liability - occurrence                    |                 |                      |                         |
| 11.2 Medical professional liability - claims-made                   |                 |                      |                         |
| 12. Earthquake  |                 |                      |                         |
| 13. Group accident and health                                       |                 |                      |                         |
| 14. Credit accident and health                                      |                 |                      |                         |
| 15. Other accident and health                                       |                 |                      |                         |
| 16. Workers' compensation   |                 |                      |                         |
| 17.1 Other liability - occurrence                                   |                 |                      |                         |
| 17.2 Other liability - claims-made                                  |                 |                      |                         |
| 17.3 Excess workers' compensation                                   |                 |                      |                         |
| 18.1 Products liability - occurrence                                |                 |                      |                         |
| 18.2 Products liability - claims-made                               |                 |                      |                         |
| 19.1,19.2 Private passenger auto liability                          |                 |                      |                         |
| 19.3,19.4 Commercial auto liability                                 |                 |                      |                         |
| 21. Auto physical damage  |                 |                      |                         |
| 22. Aircraft (all perils)   |                 |                      |                         |
| 23. Fidelity  |                 |                      |                         |
| 24. Surety  |                 |                      |                         |
| 26. Burglary and theft  |                 |                      |                         |
| 27. Boiler and machinery  |                 |                      |                         |
| 28. Credit  |                 |                      |                         |
| 29. International   |                 |                      |                         |
| 30. Warranty  |                 |                      |                         |
| 31. Reinsurance - Nonproportional Assumed Property                  | XXX             | XXX                  | XXX                     |
| 32. Reinsurance - Nonproportional Assumed Liability                 | XXX             | XXX                  | XXX                     |
| 33. Reinsurance - Nonproportional Assumed Financial Lines           | XXX             | XXX                  | XXX                     |
| 34. Aggregate write-ins for other lines of business                 |                 |                      |                         |
| 35. Totals  | 4,556,436       | 9,442,998            | 11,462,370              |
| <b>DETAILS OF WRITE-INS</b>   |                 |                      |                         |
| 3401.   |                 |                      |                         |
| 3402.   |                 |                      |                         |
| 3403.   |                 |                      |                         |
| 3498. Summary of remaining write-ins for Line 34 from overflow page |                 |                      |                         |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)     |                 |                      |                         |

STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

|  | 1   | 2   | 3  | 4  | 5  | 6  | 7   | 8  | 9                                    | 10  | 11  | 12   | 13  |
|--|---|---|--|--|--|--|---|--|--------------------------------------|---|---|--|---|
| Years in Which Losses Occurred                     | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1+2) | 2015 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2015 Loss and LAE Payments (Cols. 4+5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols.7+8+9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12) |
| 1. 2012 + Prior .....                              |   |   |  |  |  |  |   |  |                                      |   |   |  |   |
| 2. 2013 .....                                      | 258   |   | 258  | 73   |  | 73   | 143   |  |                                      | 143   | (42)  |  | (42)  |
| 3. Subtotals 2013 + Prior .....                    | 258   |   | 258  | 73   |  | 73   | 143   |  |                                      | 143   | (42)  |  | (42)  |
| 4. 2014 .....                                      | 733   | 63  | 796  | 35   |  | 35   | 338   | 242  |                                      | 580   | (360)   | 179  | (181)   |
| 5. Subtotals 2014 + Prior .....                    | 991   | 63  | 1,054  | 108  |  | 108  | 481   | 242  |                                      | 723   | (402)   | 179  | (223)   |
| 6. 2015 .....                                      | XXX   | XXX                                       | XXX  | XXX  |  |  | XXX   | 246  | 62                                   | 308   | XXX   | XXX  | XXX   |
| 7. Totals .....                                    | 991   | 63  | 1,054  | 108  |  | 108  | 481   | 488  | 62                                   | 1,031   | (402)   | 179  | (223)   |
| 8. Prior Year-End Surplus As Regards Policyholders | 469,189   |   |  |  |  |  |   |  |                                      |   | Col. 11, Line 7 As % of Col. 1 Line 7   | Col. 12, Line 7 As % of Col. 2 Line 7  | Col. 13, Line 7 As % of Col. 3 Line 7   |
|  |   |   |  |  |  |  |   |  |                                      |   | 1. (40.6)   | 2. 284.1   | 3. (21.2)   |
|  |   |   |  |  |  |  |   |  |                                      |   |   |  | Col. 13, Line 7 As a % of Col. 1 Line 8   |
|  |   |   |  |  |  |  |   |  |                                      |   |   |  | 4. 0.0  |

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

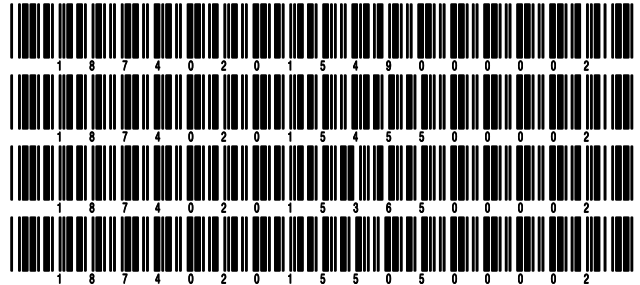
|  | Response |
|--|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....                         | NO       |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....                         | NO       |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....                | NO       |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? ..... | NO       |

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE A - VERIFICATION**

Real Estate

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year .....                           |                   |                                      |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition .....   |                   |                                      |
| 2.2 Additional investment made after acquisition .....                                     |                   |                                      |
| 3. Current year change in encumbrances .....   |                   |                                      |
| 4. Total gain (loss) on disposals .....  |                   |                                      |
| 5. Deduct amounts received on disposals .....  |                   |                                      |
| 6. Total foreign exchange change in book/adjusted carrying value .....                     |                   |                                      |
| 7. Deduct current year's other than temporary impairment recognized .....                  |                   |                                      |
| 8. Deduct current year's depreciation .....  |                   |                                      |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) ..... |                   |                                      |
| 10. Deduct total nonadmitted amounts .....   |                   |                                      |
| 11. Statement value at end of current period (Line 9 minus Line 10) .....                  |                   |                                      |

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....                             |                   |                                      |
| 2. Cost of acquired:  |                   |                                      |
| 2.1 Actual cost at time of acquisition .....  |                   |                                      |
| 2.2 Additional investment made after acquisition .....  |                   |                                      |
| 3. Capitalized deferred interest and other .....  |                   |                                      |
| 4. Accrual of discount .....  |                   |                                      |
| 5. Unrealized valuation increase (decrease) .....   |                   |                                      |
| 6. Total gain (loss) on disposals .....   |                   |                                      |
| 7. Deduct amounts received on disposals .....   |                   |                                      |
| 8. Deduct amortization of premium and mortgage interest and commitment fees .....   |                   |                                      |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....                       |                   |                                      |
| 10. Deduct current year's other than temporary impairment recognized .....  |                   |                                      |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... |                   |                                      |
| 12. Total valuation allowance .....   |                   |                                      |
| 13. Subtotal (Line 11 plus Line 12) .....   |                   |                                      |
| 14. Deduct total nonadmitted amounts .....  |                   |                                      |
| 15. Statement value at end of current period (Line 13 minus Line 14) .....  |                   |                                      |

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year .....                             |                   |                                      |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition .....   |                   |                                      |
| 2.2 Additional investment made after acquisition .....                                       |                   |                                      |
| 3. Capitalized deferred interest and other .....   |                   |                                      |
| 4. Accrual of discount .....   |                   |                                      |
| 5. Unrealized valuation increase (decrease) .....  |                   |                                      |
| 6. Total gain (loss) on disposals .....  |                   |                                      |
| 7. Deduct amounts received on disposals .....  |                   |                                      |
| 8. Deduct amortization of premium and depreciation .....                                     |                   |                                      |
| 9. Total foreign exchange change in book/adjusted carrying value .....                       |                   |                                      |
| 10. Deduct current year's other than temporary impairment recognized .....                   |                   |                                      |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... |                   |                                      |
| 12. Deduct total nonadmitted amounts .....   |                   |                                      |
| 13. Statement value at end of current period (Line 11 minus Line 12) .....                   |                   |                                      |

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....      | 477,694,560       | 458,370,269                          |
| 2. Cost of bonds and stocks acquired .....  | 72,301,183        | 94,887,074                           |
| 3. Accrual of discount .....  | 34,046            | 75,870                               |
| 4. Unrealized valuation increase (decrease) .....   | 155,102           | 231,298                              |
| 5. Total gain (loss) on disposals .....   | 1,988,715         | 195,110                              |
| 6. Deduct consideration for bonds and stocks disposed of .....                            | 75,149,628        | 72,129,412                           |
| 7. Deduct amortization of premium .....   | 1,955,685         | 3,935,649                            |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    |                   |                                      |
| 9. Deduct current year's other than temporary impairment recognized .....                 |                   |                                      |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 475,068,293       | 477,694,560                          |
| 11. Deduct total nonadmitted amounts .....  |                   |                                      |
| 12. Statement value at end of current period (Line 10 minus Line 11) .....                | 475,068,293       | 477,694,560                          |

STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation                    | 1<br>Book/Adjusted<br>Carrying Value<br>Beginning<br>of Current Quarter | 2<br>Acquisitions<br>During<br>Current Quarter | 3<br>Dispositions<br>During<br>Current Quarter | 4<br>Non-Trading Activity<br>During<br>Current Quarter | 5<br>Book/Adjusted<br>Carrying Value<br>End of<br>First Quarter | 6<br>Book/Adjusted<br>Carrying Value<br>End of<br>Second Quarter | 7<br>Book/Adjusted<br>Carrying Value<br>End of<br>Third Quarter | 8<br>Book/Adjusted<br>Carrying Value<br>December 31<br>Prior Year |
|-------------------------------------|---|--|--|--|---|--|---|---|
| <b>BONDS</b>                        |   |  |  |  |   |  |   |   |
| 1. NAIC 1 (a) .....                 | 428,108,343   | 22,990,754                                     | 20,976,463                                     | 216,093  | 428,108,343   | 430,338,727  |   | 426,029,741   |
| 2. NAIC 2 (a) .....                 | 60,857,336  | 2,204,364                                      | 3,329,087                                      | (1,210,716)  | 60,857,336  | 58,521,897   |   | 54,954,674  |
| 3. NAIC 3 (a) .....                 |   |  |  |  |   |  |   |   |
| 4. NAIC 4 (a) .....                 |   |  |  |  |   |  |   |   |
| 5. NAIC 5 (a) .....                 |   |  |  |  |   |  |   |   |
| 6. NAIC 6 (a) .....                 |   |  |  |  |   |  |   |   |
| 7. Total Bonds                      | 488,965,679   | 25,195,118                                     | 24,305,550                                     | (994,623)  | 488,965,679   | 488,860,624  |   | 480,984,415   |
| <b>PREFERRED STOCK</b>              |   |  |  |  |   |  |   |   |
| 8. NAIC 1 .....                     |   |  |  |  |   |  |   |   |
| 9. NAIC 2 .....                     |   |  |  |  |   |  |   |   |
| 10. NAIC 3 .....                    |   |  |  |  |   |  |   |   |
| 11. NAIC 4 .....                    |   |  |  |  |   |  |   |   |
| 12. NAIC 5 .....                    |   |  |  |  |   |  |   |   |
| 13. NAIC 6 .....                    |   |  |  |  |   |  |   |   |
| 14. Total Preferred Stock .....     |   |  |  |  |   |  |   |   |
| 15. Total Bonds and Preferred Stock | 488,965,679   | 25,195,118                                     | 24,305,550                                     | (994,623)  | 488,965,679   | 488,860,624  |   | 480,984,415   |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....19,332,328 ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE DA - PART 1**

Short-Term Investments

|                | 1                               | 2         | 3           | 4                                  | 5  |
|----------------|---------------------------------|-----------|-------------|------------------------------------|--|
|                | Book/Adjusted<br>Carrying Value | Par Value | Actual Cost | Interest Collected<br>Year-to-Date | Paid for<br>Accrued Interest<br>Year-to-Date |
| 9199999 Totals | 19,332,328                      | xxx       | 19,332,328  | 297                                |  |

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

|   | 1            | 2                               |
|---|--------------|---------------------------------|
|   | Year To Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                          | 8,674,750    | 9,399,158                       |
| 2. Cost of short-term investments acquired .....  | 65,458,366   | 81,109,306                      |
| 3. Accrual of discount .....  |              |                                 |
| 4. Unrealized valuation increase (decrease) .....   |              |                                 |
| 5. Total gain (loss) on disposals .....   |              |                                 |
| 6. Deduct consideration received on disposals .....                                       | 54,800,788   | 81,822,412                      |
| 7. Deduct amortization of premium .....   |              | 11,302                          |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    |              |                                 |
| 9. Deduct current year's other than temporary impairment recognized .....                 |              |                                 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 19,332,328   | 8,674,750                       |
| 11. Deduct total nonadmitted amounts .....  |              |                                 |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      | 19,332,328   | 8,674,750                       |

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

**SCHEDULE E - VERIFICATION**

(Cash Equivalents)

|   | 1            | 2                               |
|---|--------------|---------------------------------|
|   | Year To Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                          |              | 2,999,896                       |
| 2. Cost of cash equivalents acquired .....  |              |                                 |
| 3. Accrual of discount .....  |              |                                 |
| 4. Unrealized valuation increase (decrease) .....   |              | 104                             |
| 5. Total gain (loss) on disposals .....   |              |                                 |
| 6. Deduct consideration received on disposals .....                                       |              | 3,000,000                       |
| 7. Deduct amortization of premium .....   |              |                                 |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    |              |                                 |
| 9. Deduct current year's other than temporary impairment recognized .....                 |              |                                 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... |              |                                 |
| 11. Deduct total nonadmitted amounts .....  |              |                                 |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      |              |                                 |



Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1<br>CUSIP<br>Identification   | 2<br>Description   | 3<br>Foreign | 4<br>Date<br>Acquired | 5<br>Name of Vendor           | 6<br>Number of<br>Shares of<br>Stock | 7<br>Actual Cost  | 8<br>Par Value   | 9<br>Paid for Accrued<br>Interest and<br>Dividends | 10<br>NAIC Desig-<br>nation or<br>Market<br>Indicator<br>(a) |
|--|--|--------------|-----------------------|-------------------------------|--------------------------------------|-------------------|------------------|--|--|
| 455060-TL-9  | Indiana St Fin Auth Revenue Ref-Stadium Proj-Ser A 5.250% 02/01/32 |              | .05/08/2015           | Goldman Sachs & Co.           |                                      | 5,753,800         | 5,000,000        |  | 1FE  |
| 59447P-BM-8  | Michigan Fin Auth Ref-Beaumont Hlth Credit Group 5.000% 08/01/32   |              | .05/05/2015           | Citigroup Global Markets Inc. |                                      | 2,649,000         | 2,410,000        | 33,472   | 1FE  |
| <b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>                       |  |              |                       |                               |                                      | <b>8,402,800</b>  | <b>7,410,000</b> | <b>33,472</b>                                      | <b>XXX</b>   |
| 90131H-AN-5  | 21st Century Fox America 6.900% 03/01/19                           |              | .04/06/2015           | Tax Free Exchange             |                                      | 1,142,971         | 975,000          | 6,541  | 2FE  |
| 714295-AC-6  | Perrogi Finance PLC 3.900% 12/15/24                                | F            | .05/12/2015           | Credit Suisse                 |                                      | 1,061,392         | 1,050,000        | 18,541   | 2FE  |
| <b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b> |  |              |                       |                               |                                      | <b>2,204,363</b>  | <b>2,025,000</b> | <b>25,082</b>                                      | <b>XXX</b>   |
| <b>8399997. Total - Bonds - Part 3</b>   |  |              |                       |                               |                                      | <b>10,607,163</b> | <b>9,435,000</b> | <b>58,554</b>                                      | <b>XXX</b>   |
| <b>8399998. Total - Bonds - Part 5</b>   |  |              |                       |                               |                                      | <b>XXX</b>        | <b>XXX</b>       | <b>XXX</b>   | <b>XXX</b>   |
| <b>8399999. Total - Bonds</b>  |  |              |                       |                               |                                      | <b>10,607,163</b> | <b>9,435,000</b> | <b>58,554</b>                                      | <b>XXX</b>   |
| <b>8999997. Total - Preferred Stocks - Part 3</b>                              |  |              |                       |                               |                                      |                   | <b>XXX</b>       |  | <b>XXX</b>   |
| <b>8999998. Total - Preferred Stocks - Part 5</b>                              |  |              |                       |                               |                                      | <b>XXX</b>        | <b>XXX</b>       | <b>XXX</b>   | <b>XXX</b>   |
| <b>8999999. Total - Preferred Stocks</b>                                       |  |              |                       |                               |                                      |                   | <b>XXX</b>       |  | <b>XXX</b>   |
| <b>9799997. Total - Common Stocks - Part 3</b>                                 |  |              |                       |                               |                                      |                   | <b>XXX</b>       |  | <b>XXX</b>   |
| <b>9799998. Total - Common Stocks - Part 5</b>                                 |  |              |                       |                               |                                      | <b>XXX</b>        | <b>XXX</b>       | <b>XXX</b>   | <b>XXX</b>   |
| <b>9799999. Total - Common Stocks</b>  |  |              |                       |                               |                                      |                   | <b>XXX</b>       |  | <b>XXX</b>   |
| <b>9899999. Total - Preferred and Common Stocks</b>                            |  |              |                       |                               |                                      |                   | <b>XXX</b>       |  | <b>XXX</b>   |
| <b>9999999 - Totals</b>  |  |              |                       |                               |                                      | <b>10,607,163</b> | <b>XXX</b>       | <b>58,554</b>                                      | <b>XXX</b>   |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Description   | 3<br>Foreign | 4<br>Disposal Date | 5<br>Name of Purchaser | 6<br>Number of Shares of Stock | 7<br>Consideration | 8<br>Par Value | 9<br>Actual Cost | 10<br>Prior Year Book/ Adjusted Carrying Value | Change In Book/Adjusted Carrying Value          |  |   |  |  | 16<br>Book/ Adjusted Carrying Value at Disposal Date | 17<br>Foreign Exchange Gain (Loss) on Disposal | 18<br>Realized Gain (Loss) on Disposal | 19<br>Total Gain (Loss) on Disposal | 20<br>Bond Interest/ Stock Dividends Received During Year | 21<br>Stated Contractual Maturity Date | 22<br>NAIC Designation or Market Indicator (a) |     |
|---------------------------|--|--------------|--------------------|------------------------|--------------------------------|--------------------|----------------|------------------|--|---|--|---|--|--|--|--|--|-------------------------------------|---|--|--|-----|
|                           |  |              |                    |                        |                                |                    |                |                  |  | 11<br>Unrealized Valuation Increase/ (Decrease) | 12<br>Current Year's (Amortization)/ Accretion | 13<br>Current Year's Other Than Temporary Impairment Recognized | 14<br>Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | 15<br>Total Foreign Exchange Change in Book /Adjusted Carrying Value |  |  |  |                                     |   |  |  |     |
| 38378G-HH-4               | Government National Mortgage Series 2012-129 Class WA 2.000% 11/01/42  |              | 05/01/2015         | Paydown                |                                | 145,964            | 145,964        | 144,435          | 144,465  |   | 1,498  |   | 1,498  |  | 145,964  |  |  |                                     | 1,216   | 11/01/2042                             | 1  |     |
| 38378G-HH-4               | Government National Mortgage Series 2012-129 Class WA 2.000% 11/01/42  |              | 06/01/2015         | Paydown                |                                | 208,446            | 208,446        | 206,264          | 206,307  |   | 2,139  |   | 2,139  |  | 208,446  |  |  |                                     | 2,084   | 11/01/2042                             | 1  |     |
| 0599999                   | Subtotal - Bonds - U.S. Governments                                    |              |                    |                        |                                |                    | 354,410        | 354,410          | 350,699  | 350,772   |  | 3,637   |  | 3,637  |  | 354,410  |  |                                     |   | 3,300                                  | XXX  | XXX |
| 04184K-GV-1               | Arlington Tex Wtr & Wastewater Sys Rev Ref 2.000% 06/01/15             |              | 06/01/2015         | Maturity               |                                | 1,000,000          | 1,000,000      | 1,003,220        | 1,000,287                                      |   | (287)  |   | (287)  |  | 1,000,000  |  |  |                                     | 10,000  | 06/01/2015                             | 1FE  |     |
| 491189-FC-5               | Kentucky Asset/Liability Comm Gen Fd Rev Taxable 3.165% 04/01/18       |              | 04/01/2015         | Redemption             | 100.0000                       | 369,288            | 369,288        | 382,538          | 375,527  |   | (6,239)  |   | (6,239)  |  | 369,288  |  |  |                                     | 5,844   | 04/01/2018                             | 1FE  |     |
| 3199999                   | Subtotal - Bonds - U.S. Special Revenues                               |              |                    |                        |                                |                    | 1,369,288      | 1,369,288        | 1,385,758                                      | 1,375,814                                       |  | (6,526)   |  | (6,526)  |  | 1,369,288                                      |  |                                     |   | 15,844                                 | XXX  | XXX |
| 03064J-AC-9               | Americredit Auto Receivables Series 2013-2 Class A3 0.650% 12/08/17    |              | 04/08/2015         | Paydown                |                                | 155,880            | 155,880        | 155,849          | 155,861  |   | 19   |   | 19   |  | 155,880  |  |  |                                     | 338   | 12/08/2017                             | 1FE  |     |
| 03064J-AC-9               | Americredit Auto Receivables Series 2013-2 Class A3 0.650% 12/08/17    |              | 05/08/2015         | Paydown                |                                | 136,727            | 136,727        | 136,699          | 136,710  |   | 17   |   | 17   |  | 136,727  |  |  |                                     | 370   | 12/08/2017                             | 1FE  |     |
| 03064J-AC-9               | Americredit Auto Receivables Series 2013-2 Class A3 0.650% 12/08/17    |              | 06/08/2015         | Paydown                |                                | 127,554            | 127,554        | 127,528          | 127,538  |   | 16   |   | 16   |  | 127,554  |  |  |                                     | 415   | 12/08/2017                             | 1FE  |     |
| 031162-BV-1               | Angen Inc 3.625% 05/22/24  |              | 05/12/2015         | Credit Suisse          | 100.0000                       | 1,087,844          | 1,065,000      | 1,119,198        |  |   | (1,339)  |   | (1,339)  |  | 1,117,859  |  | (30,014)                               | (30,014)                            | 18,552  | 05/22/2024                             | 2FE  |     |
| 07387B-FS-7               | Bear Stearns Comm Mtg Secur 5.766% 04/12/38                            |              | 04/01/2015         | Redemption             | 100.0000                       | 5,797              | 5,797          | 6,478            | 6,038  |   | (241)  |   | (241)  |  | 5,797  |  |  |                                     | 113   | 03/01/2016                             | 1FM  |     |
| 07387B-FS-7               | Bear Stearns Comm Mtg Secur 5.766% 04/12/38                            |              | 05/01/2015         | Redemption             | 100.0000                       | 84,108             | 84,108         | 93,991           | 87,607   |   | (3,499)  |   | (3,499)  |  | 84,108   |  |  |                                     | 2,026   | 03/01/2016                             | 1FM  |     |
| 07387B-FS-7               | Bear Stearns Comm Mtg Secur 5.766% 04/12/38                            |              | 06/01/2015         | Redemption             | 100.0000                       | 169,613            | 169,613        | 189,542          | 176,669  |   | (7,056)  |   | (7,056)  |  | 169,613  |  |  |                                     | 4,901   | 03/01/2016                             | 1FM  |     |
| 07387J-AE-6               | Bear Stearns Commercial Mtge Series 2006-PW12 5.901% 09/11/38          |              | 04/01/2015         | Redemption             | 100.0000                       | 5,702              | 5,702          | 6,441            | 6,003  |   | (301)  |   | (301)  |  | 5,702  |  |  |                                     | 115   | 05/01/2016                             | 1FM  |     |
| 07387J-AE-6               | Bear Stearns Commercial Mtge Series 2006-PW12 5.901% 09/11/38          |              | 05/01/2015         | Redemption             | 100.0000                       | 320,548            | 320,548        | 362,094          | 337,470  |   | (16,922)                                       |   | (16,922)   |  | 320,548  |  |  |                                     | 11,265  | 05/01/2016                             | 1FM  |     |
| 07387J-AE-6               | Bear Stearns Commercial Mtge Series 2006-PW12 5.901% 09/11/38          |              | 06/01/2015         | Redemption             | 100.0000                       | 32,384             | 32,384         | 36,582           | 34,094   |   | (1,710)  |   | (1,710)  |  | 32,384   |  |  |                                     | 1,320   | 05/01/2016                             | 1FM  |     |
| 07388R-AE-7               | Bear Stearns Commercial Mtge Series 2007-PW15 Class A4 5.331% 02/11/44 |              | 04/01/2015         | Redemption             | 100.0000                       | 2,762              | 2,762          | 3,001            | 2,955  |   | (193)  |   | (193)  |  | 2,762  |  |  |                                     | 49  | 02/01/2017                             | 1FM  |     |
| 07388R-AE-7               | Bear Stearns Commercial Mtge Series 2007-PW15 Class A4 5.331% 02/11/44 |              | 05/01/2015         | Redemption             | 100.0000                       | 25,323             | 25,323         | 27,513           | 27,095   |   | (1,772)  |   | (1,772)  |  | 25,323   |  |  |                                     | 571   | 02/01/2017                             | 1FM  |     |
| 07388R-AE-7               | Bear Stearns Commercial Mtge Series 2007-PW15 Class A4 5.331% 02/11/44 |              | 06/01/2015         | Redemption             | 100.0000                       | 6,809              | 6,809          | 7,397            | 7,285  |   | (477)  |   | (477)  |  | 6,808  |  |  |                                     | 185   | 02/01/2017                             | 1FM  |     |
| 12514A-AE-1               | Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44  |              | 04/01/2015         | Redemption             | 100.0000                       | 1,014              | 1,014          | 1,134            | 1,129  |   | (116)  |   | (116)  |  | 1,013  |  |  |                                     | 20  | 08/01/2017                             | 1FM  |     |
| 12514A-AE-1               | Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44  |              | 05/01/2015         | Redemption             | 100.0000                       | 1,159              | 1,159          | 1,298            | 1,291  |   | (133)  |   | (133)  |  | 1,158  |  |  |                                     | 28  | 08/01/2017                             | 1FM  |     |
| 12514A-AE-1               | Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44  |              | 06/01/2015         | Redemption             | 100.0000                       | 3,077              | 3,077          | 3,446            | 3,431  |   | (354)  |   | (354)  |  | 3,077  |  |  |                                     | 91  | 08/01/2017                             | 1FM  |     |
| 12592X-BE-5               | Comm Mortgage Trust Series 2015-CR22 Class XA 1.172% 03/10/48          |              | 04/01/2015         | Paydown                |                                |                    |                | 261              |  |   | (261)  |   | (261)  |  |  |  |  |                                     | 4   | 03/10/2048                             | 1FE  |     |
| 12592X-BE-5               | Comm Mortgage Trust Series 2015-CR22 Class XA 1.172% 03/10/48          |              | 05/01/2015         | Paydown                |                                |                    |                | 285              |  |   | (285)  |   | (285)  |  |  |  |  |                                     | 7   | 03/10/2048                             | 1FE  |     |
| 12592X-BE-5               | Comm Mortgage Trust Series 2015-CR22 Class XA 1.172% 03/10/48          |              | 06/01/2015         | Paydown                |                                |                    |                | 263              |  |   | (263)  |   | (263)  |  |  |  |  |                                     | 11  | 03/10/2048                             | 1FE  |     |
| 13975E-AC-7               | Capital Auto Receivables Series 2013-1 Class A3 0.790% 06/20/17        |              | 04/20/2015         | Paydown                |                                | 15,068             | 15,068         | 15,065           | 15,067   |   | 1  |   | 1  |  | 15,068   |  |  |                                     | 40  | 06/20/2017                             | 1FE  |     |
| 13975E-AC-7               | Capital Auto Receivables Series 2013-1 Class A3 0.790% 06/20/17        |              | 05/20/2015         | Paydown                |                                | 120,940            | 120,940        | 120,914          | 120,932  |   | 8  |   | 8  |  | 120,940  |  |  |                                     | 398   | 06/20/2017                             | 1FE  |     |
| 13975E-AC-7               | Capital Auto Receivables Series 2013-1 Class A3 0.790% 06/20/17        |              | 06/20/2015         | Paydown                |                                | 108,071            | 108,071        | 108,049          | 108,064  |   | 7  |   | 7  |  | 108,071  |  |  |                                     | 427   | 06/20/2017                             | 1FE  |     |
| 200474-BD-5               | COMM Mortgage Trust Series 2015-LC19 Class XA 1.381% 02/10/48          |              | 04/01/2015         | Paydown                |                                |                    |                | 807              |  |   | (807)  |   | (807)  |  |  |  |  |                                     | 19  | 02/10/2048                             | 1FE  |     |
| 200474-BD-5               | COMM Mortgage Trust Series 2015-LC19 Class XA 1.381% 02/10/48          |              | 05/01/2015         | Paydown                |                                |                    |                | 883              |  |   | (883)  |   | (883)  |  |  |  |  |                                     | 31  | 02/10/2048                             | 1FE  |     |

STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2   | 3       | 4             | 5                            | 6                         | 7             | 8         | 9           | 10                                      | Change In Book/Adjusted Carrying Value   |   |   |   |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22                                       |
|----------------------|---|---------|---------------|------------------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
|                      |   |         |               |                              |                           |               |           |             |   | 11                                       | 12                                      | 13  | 14  | 15   |   |  |                                  |                               |  |                                  |  |
| CUSIP Identification | Description   | Foreign | Disposal Date | Name of Purchaser            | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 200474-BD-5          | COMM Mortgage Trust Series 2015-LC19 Class XA 1.381% 02/10/48           |         | 06/01/2015    | Paydown                      |                           |               |           | .813        |   |  |   |   | (.813)  |  |   |  |                                  |                               | .38  | 02/10/2048                       | 1FE                                      |
| 200470-AE-5          | Commercial Mtg PTC Series 2006-C7 Class A4 5.943% 06/10/46              |         | 04/01/2015    | Redemption                   | 100.0000                  | 29,556        | 29,556    | 33,382      | 31,105                                  |  | (1,549)                                 |   | (1,549)   |  | 29,556  |  |                                  |                               | .577   | 05/01/2016                       | 1FM                                      |
| 200470-AE-5          | Commercial Mtg PTC Series 2006-C7 Class A4 5.943% 06/10/46              |         | 05/01/2015    | Redemption                   | 100.0000                  | 4,417         | 4,417     | 4,989       | 4,649                                   |  | (231)                                   |   | (231)   |  | 4,417   |  |                                  |                               | .107   | 05/01/2016                       | 1FM                                      |
| 200470-AE-5          | Commercial Mtg PTC Series 2006-C7 Class A4 5.943% 06/10/46              |         | 06/01/2015    | Redemption                   | 100.0000                  | 16,752        | 16,752    | 18,921      | 17,630                                  |  | (878)                                   |   | (878)   |  | 16,752  |  |                                  |                               | .490   | 05/01/2016                       | 1FM                                      |
| 32058D-AC-9          | First Investors Auto Owner Tru Series 2013-2A Class A2 1.230% 03/15/19  |         | 04/15/2015    | Paydown                      |                           | 45,402        | 45,402    | 45,398      | 45,399                                  |  | .3                                      |   | .3  |  | 45,402  |  |                                  |                               | .186   | 03/15/2019                       | 1FE                                      |
| 32058D-AC-9          | First Investors Auto Owner Tru Series 2013-2A Class A2 1.230% 03/15/19  |         | 05/15/2015    | Paydown                      |                           | 45,883        | 45,883    | 45,877      | 45,880                                  |  | .3                                      |   | .3  |  | 45,883  |  |                                  |                               | .235   | 03/15/2019                       | 1FE                                      |
| 32058D-AC-9          | First Investors Auto Owner Tru Series 2013-2A Class A2 1.230% 03/15/19  |         | 06/15/2015    | Paydown                      |                           | 45,010        | 45,010    | 45,004      | 45,007                                  |  | .3                                      |   | .3  |  | 45,010  |  |                                  |                               | .277   | 03/15/2019                       | 1FE                                      |
| 36830L-AC-7          | GE Equipment Small Ticket LLC Series 2013-1A Class A3 1.020% 02/24/17   |         | 05/24/2015    | Paydown                      |                           | 38,048        | 38,048    | 38,044      | 38,045                                  |  | .3                                      |   | .3  |  | 38,048  |  |                                  |                               | .162   | 02/24/2017                       | 1FE                                      |
| 36830L-AC-7          | GE Equipment Small Ticket LLC Series 2013-1A Class A3 1.020% 02/24/17   |         | 06/24/2015    | Paydown                      |                           | 46,400        | 46,400    | 46,394      | 46,396                                  |  | .4                                      |   | .4  |  | 46,400  |  |                                  |                               | .237   | 02/24/2017                       | 1FE                                      |
| 46628F-AF-8          | JP Morgan Chase Comm Mtg Series 2006-LDP7 Class A4 6.100% 04/15/45      |         | 04/01/2015    | Redemption                   | 100.0000                  | 65,295        | 65,295    | 73,886      | 68,673                                  |  | (3,378)                                 |   | (3,378)   |  | 65,295  |  |                                  |                               | 1,289  | 06/01/2016                       | 1FM                                      |
| 46631Q-AD-4          | JP Morgan Chase Comm Mtg Series 2007-CB20 Class A4 5.794% 02/12/51      |         | 04/01/2015    | Redemption                   | 100.0000                  | 83            | 83        | 91          | 91                                      |  | (8)                                     |   | (8)   |  | 83  |  |                                  |                               | .2   | 09/01/2017                       | 1FM                                      |
| 46631Q-AD-4          | JP Morgan Chase Comm Mtg Series 2007-CB20 Class A4 5.794% 02/12/51      |         | 05/01/2015    | Redemption                   | 100.0000                  | 139,327       | 139,327   | 153,210     | 153,470                                 |  | (14,143)                                |   | (14,143)  |  | 139,327                                       |  |                                  |                               | 3,525  | 09/01/2017                       | 1FM                                      |
| 52108R-AE-2          | LB-LBS Commercial Mtg Trust Series 2006-C4 Class A4 6.028% 06/15/38     |         | 04/01/2015    | Redemption                   | 100.0000                  | 2,935         | 2,935     | 3,336       | 3,106                                   |  | (171)                                   |   | (171)   |  | 2,935   |  |                                  |                               | .43  | 05/01/2016                       | 1FM                                      |
| 52108R-AE-2          | LB-LBS Commercial Mtg Trust Series 2006-C4 Class A4 6.028% 06/15/38     |         | 05/01/2015    | Redemption                   | 100.0000                  | 3,095         | 3,095     | 3,517       | 3,275                                   |  | (180)                                   |   | (180)   |  | 3,095   |  |                                  |                               | .61  | 05/01/2016                       | 1FM                                      |
| 52108R-AE-2          | LB-LBS Commercial Mtg Trust Series 2006-C4 Class A4 6.028% 06/15/38     |         | 06/11/2015    | Redemption                   | 100.0000                  | 2,437         | 2,437     | 2,769       | 2,579                                   |  | (142)                                   |   | (142)   |  | 2,437   |  |                                  |                               | .72  | 05/01/2016                       | 1FM                                      |
| 548661-CY-1          | Lowe's Companies Inc. 1.625% 04/15/17                                   |         | 06/18/2015    | Stifel, Nicolaus & Co., Inc. |                           | 1,513,800     | 1,500,000 | 1,527,300   | 1,519,574                               |  | (4,177)                                 |   | (4,177)   |  | 1,515,397                                     |  | (1,596)                          | (1,596)                       | 16,792   | 04/15/2017                       | 1FE                                      |
| 55314Q-AC-1          | MMAF Equipment Finance LLC Series 2012-AA Class A3 0.940% 08/10/16      |         | 04/10/2015    | Paydown                      |                           | 74,128        | 74,128    | 74,256      | 74,144                                  |  | (16)                                    |   | (16)  |  | 74,128  |  |                                  |                               | .232   | 08/10/2016                       | 1FE                                      |
| 55314Q-AC-1          | MMAF Equipment Finance LLC Series 2012-AA Class A3 0.940% 08/10/16      |         | 05/10/2015    | Paydown                      |                           | 100,480       | 100,480   | 100,653     | 100,502                                 |  | (22)                                    |   | (22)  |  | 100,480                                       |  |                                  |                               | .394   | 08/10/2016                       | 1FE                                      |
| 55314Q-AC-1          | MMAF Equipment Finance LLC Series 2012-AA Class A3 0.940% 08/10/16      |         | 06/10/2015    | Paydown                      |                           | 48,871        | 48,871    | 48,955      | 48,882                                  |  | (11)                                    |   | (11)  |  | 48,871  |  |                                  |                               | .230   | 08/10/2016                       | 1FE                                      |
| 60687U-AE-7          | ML CFC Commercial Mtg Trust Series 2006-2 Class A4 6.059% 06/12/46      |         | 04/01/2015    | Redemption                   | 100.0000                  | 19,110        | 19,110    | 21,661      | 20,135                                  |  | (1,025)                                 |   | (1,025)   |  | 19,110  |  |                                  |                               | .391   | 06/01/2016                       | 1FM                                      |
| 60687U-AE-7          | ML CFC Commercial Mtg Trust Series 2006-2 Class A4 6.059% 06/12/46      |         | 05/01/2015    | Redemption                   | 100.0000                  | 40,528        | 40,528    | 45,938      | 42,702                                  |  | (2,174)                                 |   | (2,174)   |  | 40,528  |  |                                  |                               | 1,027  | 06/01/2016                       | 1FM                                      |
| 60687U-AE-7          | ML CFC Commercial Mtg Trust Series 2006-2 Class A4 6.059% 06/12/46      |         | 06/01/2015    | Redemption                   | 100.0000                  | 12,514        | 12,514    | 14,185      | 13,186                                  |  | (671)                                   |   | (671)   |  | 12,515  |  |                                  |                               | .382   | 06/01/2016                       | 1FM                                      |
| 61756U-AE-1          | Morgan Stanley Capital I Trust 5.809% 12/12/49                          |         | 04/01/2015    | Redemption                   | 100.0000                  | 447           | 447       | 496         | 488                                     |  | (41)                                    |   | (41)  |  | 447   |  |                                  |                               | .9   | 10/01/2017                       | 1FM                                      |
| 61756U-AE-1          | Morgan Stanley Capital I Trust 5.809% 12/12/49                          |         | 05/01/2015    | Redemption                   | 100.0000                  | 7,662         | 7,662     | 8,506       | 8,370                                   |  | (708)                                   |   | (708)   |  | 7,662   |  |                                  |                               | .194   | 10/01/2017                       | 1FM                                      |
| 61756U-AE-1          | Morgan Stanley Capital I Trust 5.809% 12/12/49                          |         | 06/01/2015    | Redemption                   | 100.0000                  | 2,758         | 2,758     | 3,074       | 3,019                                   |  | (261)                                   |   | (261)   |  | 2,758   |  |                                  |                               | .83  | 10/01/2017                       | 1FM                                      |
| 61758F-AA-0          | Morgan Stanley ReREMIC Trust Series 2009-GG10 Class A4A 5.989% 08/12/45 |         | 04/01/2015    | Redemption                   | 100.0000                  | 472           | 472       | 542         | 514                                     |  | (42)                                    |   | (42)  |  | 472   |  |                                  |                               | .9   | 04/01/2017                       | 1FE                                      |
| 61758F-AA-0          | Morgan Stanley ReREMIC Trust Series 2009-GG10 Class A4A 5.989% 08/12/45 |         | 05/01/2015    | Redemption                   | 100.0000                  | 535           | 535       | 615         | 582                                     |  | (47)                                    |   | (47)  |  | 535   |  |                                  |                               | .13  | 04/01/2017                       | 1FE                                      |
| 61758F-AA-0          | Morgan Stanley ReREMIC Trust Series 2009-GG10 Class A4A 5.989% 08/12/45 |         | 06/01/2015    | Redemption                   | 100.0000                  | 477           | 477       | 549         | 520                                     |  | (43)                                    |   | (43)  |  | 477   |  |                                  |                               | .14  | 04/01/2017                       | 1FE                                      |
| 61759L-AA-6          | Morgan Stanley ReREMIC Trust Series 2010-GG10 Class A4A 5.989% 08/15/45 |         | 04/01/2015    | Redemption                   | 100.0000                  | 279           | 279       | 321         | 304                                     |  | (25)                                    |   | (25)  |  | 279   |  |                                  |                               | .5   | 04/01/2017                       | 1FE                                      |

E05.1

STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2   | 3       | 4             | 5                          | 6                         | 7             | 8          | 9           | 10                                      | Change In Book/Adjusted Carrying Value   |   |   |   |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22                                       |     |
|----------------------|---|---------|---------------|----------------------------|---------------------------|---------------|------------|-------------|---|--|---|---|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|-----|
|                      |   |         |               |                            |                           |               |            |             |   | 11                                       | 12                                      | 13  | 14  | 15   |   |  |                                  |                               |  |                                  |  |     |
| CUSIP Identification | Description   | Foreign | Disposal Date | Name of Purchaser          | Number of Shares of Stock | Consideration | Par Value  | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |     |
| ..61759L-AA-6        | Morgan Stanley ReREMIC Trust Series 2010-GG10 Class A4A 5.989% 08/15/45 |         | 05/01/2015    | Redemption                 | 100.0000                  | 316           | 316        | 364         | 345                                     |  | (29)                                    |   | (29)  |  | 316   |  |                                  |                               | 8  | 04/01/2017                       | 1FE                                      |     |
| ..61759L-AA-6        | Morgan Stanley ReREMIC Trust Series 2010-GG10 Class A4A 5.989% 08/15/45 |         | 06/01/2015    | Redemption                 | 100.0000                  | 282           | 282        | 325         | 308                                     |  | (26)                                    |   | (26)  |  | 282   |  |                                  |                               | 8  | 04/01/2017                       | 1FE                                      |     |
| ..652482-BT-6        | 21st Century Fox America Inc. 6.900% 03/01/19                           |         | 04/06/2015    | Tax Free Exchange          | 100.0000                  | 1,142,971     | 975,000    | 1,225,517   | 1,153,675                               |  | (10,704)                                |   | (10,704)  |  | 1,142,971                                     |  |                                  |                               | 40,178   | 03/01/2019                       | 2FE                                      |     |
| ..74928H-AA-4        | RBSCF Trust Series 2010-RR3 Class CSCA 5.467% 09/16/39                  |         | 04/21/2015    | Redemption                 | 100.0000                  | 8,724         | 8,724      | 9,671       | 9,198                                   |  | (474)                                   |   | (474)   |  | 8,724   |  |                                  |                               | 159  | 07/16/2016                       | 1FE                                      |     |
| ..74928H-AA-4        | RBSCF Trust Series 2010-RR3 Class CSCA 5.467% 09/16/39                  |         | 05/19/2015    | Redemption                 | 100.0000                  | 7,817         | 7,817      | 8,665       | 8,241                                   |  | (424)                                   |   | (424)   |  | 7,817   |  |                                  |                               | 179  | 07/16/2016                       | 1FE                                      |     |
| ..74928H-AA-4        | RBSCF Trust Series 2010-RR3 Class CSCA 5.467% 09/16/39                  |         | 06/16/2015    | Redemption                 | 100.0000                  | 5,141         | 5,141      | 5,699       | 5,420                                   |  | (279)                                   |   | (279)   |  | 5,141   |  |                                  |                               | 141  | 07/16/2016                       | 1FE                                      |     |
| ..89236R-AD-1        | Toyota Auto Receivables Owner Series 2013-A Class A4 0.690% 11/15/18    |         | 06/09/2015    | Mizuho Securities USA Inc. |                           | 2,094,094     | 2,100,000  | 2,099,404   | 2,099,573                               |  | 49                                      |   | 49  |  | 2,099,622                                     |  | (5,529)                          | (5,529)                       | 7,124  | 11/15/2018                       | 1FE                                      |     |
| ..92867L-AD-4        | Volkswagen Auto Loan Enhanced Series 2012-2 Class A4 0.660% 03/20/19    |         | 06/09/2015    | Mizuho Securities USA Inc. |                           | 2,144,625     | 2,150,000  | 2,144,625   | 2,147,581                               |  | 766                                     |   | 766   |  | 2,148,347                                     |  | (3,722)                          | (3,722)                       | 6,780  | 03/20/2019                       | 1FE                                      |     |
| ..92887D-AC-0        | Volvo Financial Equipment LLC Series 2013-1A Class A3 0.740% 03/15/17   |         | 04/15/2015    | Paydown                    |                           | 27,662        | 27,662     | 27,558      | 27,632                                  |  | 30                                      |   | 30  |  | 27,662  |  |                                  |                               | 68   | 03/15/2017                       | 1FE                                      |     |
| ..92887D-AC-0        | Volvo Financial Equipment LLC Series 2013-1A Class A3 0.740% 03/15/17   |         | 05/15/2015    | Paydown                    |                           | 25,052        | 25,052     | 24,958      | 25,025                                  |  | 27                                      |   | 27  |  | 25,052  |  |                                  |                               | 77   | 03/15/2017                       | 1FE                                      |     |
| ..92887D-AC-0        | Volvo Financial Equipment LLC Series 2013-1A Class A3 0.740% 03/15/17   |         | 06/15/2015    | Paydown                    |                           | 32,098        | 32,098     | 31,977      | 32,062                                  |  | 35                                      |   | 35  |  | 32,098  |  |                                  |                               | 119  | 03/15/2017                       | 1FE                                      |     |
| ..92939K-AH-1        | WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 1.135% 11/15/47    |         | 04/01/2015    | Paydown                    |                           |               |            | 120         | 119                                     |  | (119)                                   |   | (119)   |  |   |  |                                  |                               | 6  | 11/15/2047                       | 1FE                                      |     |
| ..92939K-AH-1        | WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 1.135% 11/15/47    |         | 05/01/2015    | Paydown                    |                           |               |            | 132         | 131                                     |  | (131)                                   |   | (131)   |  |   |  |                                  |                               | 8  | 11/15/2047                       | 1FE                                      |     |
| ..92939K-AH-1        | WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 1.135% 11/15/47    |         | 06/01/2015    | Paydown                    |                           |               |            | 121         | 120                                     |  | (120)                                   |   | (120)   |  |   |  |                                  |                               | 9  | 11/15/2047                       | 1FE                                      |     |
| ..92976B-DT-6        | Wachovia Bank Comm Mtg Trust Series 2006-C23 Class A4 5.418% 01/15/45   |         | 04/01/2015    | Redemption                 | 100.0000                  | 5,374         | 5,374      | 5,904       | 5,552                                   |  | (178)                                   |   | (178)   |  | 5,374   |  |                                  |                               | 98   | 12/01/2015                       | 1FM                                      |     |
| ..92976B-DT-6        | Wachovia Bank Comm Mtg Trust Series 2006-C23 Class A4 5.418% 01/15/45   |         | 05/01/2015    | Redemption                 | 100.0000                  | 5,882         | 5,882      | 6,463       | 6,077                                   |  | (194)                                   |   | (194)   |  | 5,882   |  |                                  |                               | 133  | 12/01/2015                       | 1FM                                      |     |
| ..92976B-DT-6        | Wachovia Bank Comm Mtg Trust Series 2006-C23 Class A4 5.418% 01/15/45   |         | 06/01/2015    | Redemption                 | 100.0000                  | 26,280        | 26,280     | 28,876      | 27,149                                  |  | (869)                                   |   | (869)   |  | 26,280  |  |                                  |                               | 714  | 12/01/2015                       | 1FM                                      |     |
| ..98978V-AB-9        | Zoetis Inc 3.250% 02/01/23  |         | 06/02/2015    | Bank of America            |                           | 38,766        | 40,000     | 40,588      | 40,525                                  |  | (25)                                    |   | (25)  |  | 40,500  |  | (1,733)                          | (1,733)                       | 1,098  | 02/01/2023                       | 2FE                                      |     |
| ..98978V-AB-9        | Zoetis Inc 3.250% 02/01/23  |         | 06/11/2015    | Bank of America            |                           | 38,352        | 40,000     | 40,588      | 40,525                                  |  | (27)                                    |   | (27)  |  | 40,498  |  | (2,146)                          | (2,146)                       | 1,138  | 02/01/2023                       | 2FE                                      |     |
| ..98978V-AB-9        | Zoetis Inc 3.250% 02/01/23  |         | 06/24/2015    | Bank of America            |                           | 38,290        | 40,000     | 40,588      | 40,525                                  |  | (29)                                    |   | (29)  |  | 40,496  |  | (2,206)                          | (2,206)                       | 1,184  | 02/01/2023                       | 2FE                                      |     |
| ..98978V-AG-8        | Zoetis Inc 1.875% 02/01/18  |         | 06/02/2015    | Bank of America            |                           | 941,749       | 945,000    | 947,773     | 947,040                                 |  | (276)                                   |   | (276)   |  | 946,764                                       |  | (5,015)                          | (5,015)                       | 14,963   | 02/01/2018                       | 2FE                                      |     |
| 8399999.             | Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)          |         |               |                            |                           | 11,300,556    | 11,115,065 | 11,577,316  | 10,310,289                              |  | (80,281)                                |   | (80,281)  |  | 11,352,517                                    |  | (51,961)                         | (51,961)                      | 142,564  | XXX                              | XXX                                      |     |
| 8399997.             | Total - Bonds - Part 4  |         |               |                            |                           | 13,024,254    | 12,838,763 | 13,313,773  | 12,036,875                              |  | (83,170)                                |   | (83,170)  |  | 13,076,215                                    |  | (51,961)                         | (51,961)                      | 161,708  | XXX                              | XXX                                      |     |
| 8399998.             | Total - Bonds - Part 5  |         |               |                            |                           | XXX           | XXX        | XXX         | XXX                                     | XXX                                      | XXX                                     | XXX   | XXX   | XXX  | XXX   | XXX                                      | XXX                              | XXX                           | XXX  | XXX                              | XXX                                      | XXX |
| 8399999.             | Total - Bonds   |         |               |                            |                           | 13,024,254    | 12,838,763 | 13,313,773  | 12,036,875                              |  | (83,170)                                |   | (83,170)  |  | 13,076,215                                    |  | (51,961)                         | (51,961)                      | 161,708  | XXX                              | XXX                                      |     |
| 8999997.             | Total - Preferred Stocks - Part 4                                       |         |               |                            |                           |               | XXX        |             |   |  |   |   |   |  |   |  |                                  |                               |  | XXX                              | XXX                                      |     |
| 8999998.             | Total - Preferred Stocks - Part 5                                       |         |               |                            |                           | XXX           | XXX        | XXX         | XXX                                     | XXX                                      | XXX                                     | XXX   | XXX   | XXX  | XXX   | XXX                                      | XXX                              | XXX                           | XXX  | XXX                              | XXX                                      | XXX |
| 8999999.             | Total - Preferred Stocks  |         |               |                            |                           |               | XXX        |             |   |  |   |   |   |  |   |  |                                  |                               |  | XXX                              | XXX                                      |     |
| 9799997.             | Total - Common Stocks - Part 4  |         |               |                            |                           |               | XXX        |             |   |  |   |   |   |  |   |  |                                  |                               |  | XXX                              | XXX                                      |     |
| 9799998.             | Total - Common Stocks - Part 5  |         |               |                            |                           | XXX           | XXX        | XXX         | XXX                                     | XXX                                      | XXX                                     | XXX   | XXX   | XXX  | XXX   | XXX                                      | XXX                              | XXX                           | XXX  | XXX                              | XXX                                      | XXX |
| 9799999.             | Total - Common Stocks   |         |               |                            |                           |               | XXX        |             |   |  |   |   |   |  |   |  |                                  |                               |  | XXX                              | XXX                                      |     |
| 9899999.             | Total - Preferred and Common Stocks                                     |         |               |                            |                           |               | XXX        |             |   |  |   |   |   |  |   |  |                                  |                               |  | XXX                              | XXX                                      |     |
| 9999999.             | Totals  |         |               |                            |                           | 13,024,254    | XXX        | 13,313,773  | 12,036,875                              |  | (83,170)                                |   | (83,170)  |  | 13,076,215                                    |  | (51,961)                         | (51,961)                      | 161,708  | XXX                              | XXX                                      |     |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

STATEMENT AS OF JUNE 30, 2015 OF THE MGIC INDEMNITY CORPORATION

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

| 1<br>Depository  | 2<br>Code | 3<br>Rate of Interest | 4<br>Amount of Interest Received During Current Quarter | 5<br>Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter |                   |                  | 9<br>* |
|--|-----------|-----------------------|---|---|--|-------------------|------------------|--------|
|  |           |                       |   |   | 6<br>First Month   | 7<br>Second Month | 8<br>Third Month |        |
| US Bank ..... Milwaukee, WI .....  |           |                       | 761   | 395   | 858,631  | 1,929,368         | 5,114            | XXX    |
| 0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories      | XXX       | XXX                   |   |   |  |                   |                  | XXX    |
| 0199999. Totals - Open Depositories  | XXX       | XXX                   | 761   | 395   | 858,631  | 1,929,368         | 5,114            | XXX    |
| 0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories | XXX       | XXX                   |   |   |  |                   |                  | XXX    |
| 0299999. Totals - Suspended Depositories   | XXX       | XXX                   |   |   |  |                   |                  | XXX    |
| 0399999. Total Cash on Deposit   | XXX       | XXX                   | 761   | 395   | 858,631  | 1,929,368         | 5,114            | XXX    |
| 0499999. Cash in Company's Office  | XXX       | XXX                   | XXX   | XXX   |  |                   |                  | XXX    |
|  |           |                       |   |   |  |                   |                  |        |
|  |           |                       |   |   |  |                   |                  |        |
|  |           |                       |   |   |  |                   |                  |        |
|  |           |                       |   |   |  |                   |                  |        |
|  |           |                       |   |   |  |                   |                  |        |
|  |           |                       |   |   |  |                   |                  |        |
|  |           |                       |   |   |  |                   |                  |        |
|  |           |                       |   |   |  |                   |                  |        |
|  |           |                       |   |   |  |                   |                  |        |
|  |           |                       |   |   |  |                   |                  |        |
| 0599999. Total - Cash  | XXX       | XXX                   | 761   | 395   | 858,631  | 1,929,368         | 5,114            | XXX    |

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

| 1<br>Description                 | 2<br>Code | 3<br>Date Acquired | 4<br>Rate of Interest | 5<br>Maturity Date | 6<br>Book/Adjusted Carrying Value | 7<br>Amount of Interest Due and Accrued | 8<br>Amount Received During Year |
|----------------------------------|-----------|--------------------|-----------------------|--------------------|-----------------------------------|---|----------------------------------|
| <b>NONE</b>                      |           |                    |                       |                    |                                   |   |                                  |
| 8699999 - Total Cash Equivalents |           |                    |                       |                    |                                   |   |                                  |