



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF MARCH 31, 2016
OF THE CONDITION AND AFFAIRS OF THE
MORTGAGE GUARANTY INSURANCE CORPORATION

NAIC Group Code 0105 (Current) 0105 (Prior) NAIC Company Code 29858 Employer's ID Number 39-1324718

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry Wisconsin

Country of Domicile United States of America

Incorporated/Organized 02/20/1979 Commenced Business 03/26/1979

Statutory Home Office 250 East Kilbourn Avenue Milwaukee, WI, US 53202

Main Administrative Office 250 East Kilbourn Avenue Milwaukee, WI, US 53202 800-558-9900

Mail Address P.O. Box 756 Milwaukee, WI, US 53201

Primary Location of Books and Records 250 East Kilbourn Avenue Milwaukee, WI, US 53202 800-558-9900

Internet Website Address www.MGIC.com

Statutory Statement Contact Heidi Ann Heyrman 800-558-9900-2646 govreg_alerts@mgic.com 414-347-6959

OFFICERS

President & Chief Executive Officer Patrick Sinks Vice President & Controller Julie Kay Sperber
Executive Vice President & Secretary Jeffrey Harold Lane

OTHER

Stephen Crail Mackey, Executive Vice President Timothy James Mattke, Executive Vice President

DIRECTORS OR TRUSTEES

Daniel Allen Arrigoni Cassandra Colvin Carr Charles Edward Chaplin
Curt Steven Culver Timothy Arthur Holt Kenneth Michael Jastrow II
Michael Evans Lehman Donald Thor Nicolaisen Gary Alan Poliner
Patrick Sinks Mark Mansur Zandi

State of Wisconsin County of Milwaukee SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Patrick Sinks, President & Chief Executive Officer

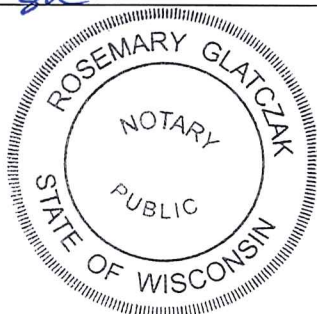
Signature of Jeffrey Harold Lane, Executive Vice President & Secretary

Signature of Julie Kay Sperber, Vice President & Controller

Subscribed and sworn to before me this 11th day of May, 2016

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Rosemary Glatczak Notary Public My commission expires April 12, 2019



STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	3,697,085,727	150,427,424	3,546,658,303	3,501,323,086
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	256,193,697	1,314,222	254,879,475	247,247,933
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	15,782,054		15,782,054	15,916,985
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	12,849,348		12,849,348	12,149,179
5. Cash (\$ 1,517,379), cash equivalents (\$) and short-term investments (\$ 179,674,248)	181,191,627		181,191,627	175,110,213
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	75,253	75,253		
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,163,177,706	151,816,899	4,011,360,807	3,951,747,396
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	37,866,953		37,866,953	30,796,673
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	46,403,494		46,403,494	47,575,405
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	29,986,778		29,986,778	28,168,149
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	16,386,460	16,386,460		
18.2 Net deferred tax asset	500,521,433	314,330,192	186,191,241	204,774,754
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	5,617,441		5,617,441	4,395,715
21. Furniture and equipment, including health care delivery assets (\$)	16,392,383	16,392,383		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	3,398,904		3,398,904	6,950,514
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	62,235,720	61,797,348	438,372	438,372
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,881,987,272	560,723,282	4,321,263,990	4,274,846,978
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	4,881,987,272	560,723,282	4,321,263,990	4,274,846,978
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Other assets nonadmitted	61,797,348	61,797,348		
2502. Cash surrender value of split dollar life plan	438,372		438,372	438,372
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	62,235,720	61,797,348	438,372	438,372

NOTE: We elected to use rounding in reporting amounts in this statement.

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$74,020,613)	1,409,770,529	1,532,276,611
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	24,282,713	25,692,255
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	34,581,615	49,039,722
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	6,093,388	6,116,299
7.1 Current federal and foreign income taxes (including \$(62,314) on realized capital gains (losses))	23,615,993	23,325,520
7.2 Net deferred tax liability		
8. Borrowed money \$155,000,000 and interest thereon \$254,931	155,254,931	
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$23,848,083 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	214,271,234	207,263,539
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders	16,000,000	
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	44,778,879	44,578,401
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	2,896,824	4,164,947
15. Remittances and items not allocated	2,929,853	2,702,097
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,434,325	2,440,297
20. Derivatives		
21. Payable for securities	41,798,395	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	911,635,082	803,357,441
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,889,343,761	2,700,957,129
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	2,889,343,761	2,700,957,129
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	1,978,439,035	1,994,439,035
35. Unassigned funds (surplus)	(363,936,865)	(237,967,245)
36. Less treasury stock, at cost:		
36.1 .....58,915 shares common (value included in Line 30 \$2,945,750)	187,581,941	187,581,941
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,431,920,229	1,573,889,849
38. Totals (Page 2, Line 28, Col. 3)	4,321,263,990	4,274,846,978
DETAILS OF WRITE-INS		
2501. Contingency Reserve per Wisconsin Administrative Code Section 3.09(14)	804,004,412	691,094,981
2502. Accrual for premium refunds	101,235,000	105,722,000
2503. Checks pending escheatment	3,944,981	4,144,171
2598. Summary of remaining write-ins for Line 25 from overflow page	2,450,689	2,396,289
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	911,635,082	803,357,441
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$261,562,210)	253,794,223	249,471,663	1,014,239,104
1.2 Assumed (written \$208,067)	208,347	338,299	1,180,075
1.3 Ceded (written \$62,409,528)	61,649,517	56,046,848	213,964,510
1.4 Net (written \$199,360,749)	192,353,053	193,763,114	801,454,669
DEDUCTIONS:			
2. Losses incurred (current accident year \$74,192,723):			
2.1 Direct	88,080,655	84,011,085	349,290,481
2.2 Assumed	97,953	568,541	1,538,977
2.3 Ceded	20,680,422	12,834,770	70,401,560
2.4 Net	67,498,186	71,744,856	280,427,898
3. Loss adjustment expenses incurred	3,689,506	3,601,088	14,449,107
4. Other underwriting expenses incurred	35,401,588	35,251,175	135,931,967
5. Aggregate write-ins for underwriting deductions	112,909,431	107,440,375	443,876,370
6. Total underwriting deductions (Lines 2 through 5)	219,498,711	218,037,494	874,685,342
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(27,145,658)	(24,274,380)	(73,230,673)
INVESTMENT INCOME			
9. Net investment income earned	24,073,580	16,135,618	77,438,763
10. Net realized capital gains (losses) less capital gains tax of \$(1,741,227)	(3,233,707)	15,660,303	(51,433,625)
11. Net investment gain (loss) (Lines 9 + 10)	20,839,873	31,795,921	26,005,138
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$23,327)	(23,327)	(71,317)	34,459
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	6,015		215
15. Total other income (Lines 12 through 14)	(17,312)	(71,317)	34,674
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(6,323,097)	7,450,224	(47,190,861)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(6,323,097)	7,450,224	(47,190,861)
19. Federal and foreign income taxes incurred	2,147,052	(5,752,955)	30,671,864
20. Net income (Line 18 minus Line 19)(to Line 22)	(8,470,149)	13,203,179	(77,862,725)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,573,889,849	1,517,678,331	1,517,678,331
22. Net income (from Line 20)	(8,470,149)	13,203,179	(77,862,725)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$(627,430)	5,282,573	9,148,614	87,194,646
25. Change in net unrealized foreign exchange capital gain (loss)	5,509,647	(2,045,380)	(3,750,876)
26. Change in net deferred income tax	42,775,977	(3,977,467)	42,516,252
27. Change in nonadmitted assets	(171,715,568)	8,437,070	16,730,362
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	(16,000,000)		
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	647,900	387,300	(8,616,141)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(141,969,620)	25,153,316	56,211,518
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,431,920,229	1,542,831,647	1,573,889,849
DETAILS OF WRITE-INS			
0501. Contingency reserve contribution per Wisconsin Administrative Code Section Insurance 3.09(14)	112,909,431	110,781,112	450,693,195
0502. Contingency reserve withdrawal		(3,340,737)	(6,816,825)
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	112,909,431	107,440,375	443,876,370
1401. Other revenue	6,015		215
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	6,015		215
3701. SSAP 92 & SSAP 102 net funded status adjustments	647,900	387,300	(8,616,141)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	647,900	387,300	(8,616,141)

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	196,246,137	181,178,921	793,653,833
2. Net investment income	27,285,291	22,072,081	100,205,636
3. Miscellaneous income	(17,312)	(71,317)	34,674
4. Total (Lines 1 to 3)	223,514,116	203,179,685	893,894,143
5. Benefit and loss related payments	191,823,668	181,257,520	666,352,172
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	53,610,112	53,789,110	163,888,007
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	125,000	(113,000)	(1,901,555)
10. Total (Lines 5 through 9)	245,558,780	234,933,630	828,338,624
11. Net cash from operations (Line 4 minus Line 10)	(22,044,664)	(31,753,945)	65,555,519
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	127,990,590	748,666,587	1,580,435,226
12.2 Stocks	41,769,200		428,439,243
12.3 Mortgage loans			
12.4 Real estate	9,357,645	10,383,356	28,074,937
12.5 Other invested assets			653,400
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(2,597)	954	2,713
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	179,114,838	759,050,897	2,037,605,519
13. Cost of investments acquired (long-term only):			
13.1 Bonds	335,521,121	779,937,608	2,113,325,448
13.2 Stocks	3,090,000		106,634,700
13.3 Mortgage loans			
13.4 Real estate	9,922,883	8,487,242	27,026,354
13.5 Other invested assets			
13.6 Miscellaneous applications	(41,798,395)		
13.7 Total investments acquired (Lines 13.1 to 13.6)	306,735,609	788,424,850	2,246,986,502
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(127,620,771)	(29,373,953)	(209,380,983)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	155,000,000		
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	746,849	778,735	119,163,571
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	155,746,849	778,735	119,163,571
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	6,081,414	(60,349,163)	(24,661,893)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	175,110,213	199,772,106	199,772,106
19.2 End of period (Line 18 plus Line 19.1)	181,191,627	139,422,943	175,110,213

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Mortgage Guaranty Insurance Corporation are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin ("OCI"). The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin insurance law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed practices by the OCI. The OCI has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, Wisconsin domiciled companies record changes in the contingency loss reserves through the income statement as an underwriting deduction. In NAIC SAP, changes in the contingency loss reserves are recorded directly to unassigned surplus. A reconciliation of net loss and capital and surplus between the NAIC SAP and practices permitted by the OCI is shown below:

	State of Domicile	03/31/2016	12/31/2015
NET LOSS			
(1) State basis (Page 4, Line 20, Columns 1 & 3)	WI	\$ (8,470,149)	\$ (77,862,725)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP Change in contingency loss reserves	WI	(112,909,431)	(443,876,370)
(3) State Permitted Practices that increase/(decrease) NAIC SAP		-	-
(4) NAIC SAP (1-2-3=4)	WI	<u>\$ 104,439,282</u>	<u>\$ 366,013,645</u>
SURPLUS			
(5) State basis (Page 3, Line 37, Columns 1 & 2)	WI	\$ 1,431,920,229	\$ 1,573,889,849
(6) State Prescribed Practices that increase/(decrease) NAIC SAP		-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP		-	-
(8) NAIC SAP (5-6-7=8)	WI	<u>\$ 1,431,920,229</u>	<u>\$ 1,573,889,849</u>

B. - C. - No significant changes

2. No significant changes

3. No significant changes

4. No significant changes

5. Investments

A. - C. - No significant changes

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment banker surveys or internal estimates.

(2) We did not recognize any other-than-temporary impairments (OTTI) in the current reporting period.

(3) We do not currently hold any securities for which an OTTI has been recognized.

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months \$ 981,499

2. 12 months or longer \$ 6,539,094

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months \$ 104,432,853

2. 12 months or longer \$ 323,637,261

(5) All loan-backed and structured securities in an unrealized loss position were reviewed for potential OTTIs, however we have the intent and ability to hold these securities long enough to recover our cost basis. Cash flow analysis and credit research were used to support the conclusion that impairments are not other-than-temporary. Unrealized losses are primarily due to the liquidity spreads assigned to these securities. Dependent upon future market conditions, we may determine some securities as other than temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions - Not applicable

F. - H. - No significant changes

I. Working Capital Finance Investments - Not applicable

J. Offsetting and Netting of Assets and Liabilities - Not applicable

K. No significant changes

6. No significant changes

7. No significant changes

8. No significant changes

9. No significant changes

10. Information Concerning Parent, Subsidiaries and Affiliates

A., B.

& C. Transactions with Affiliates

(1) We are a wholly owned subsidiary of MGIC Investment Corporation ("Investment"). On February 10, 2016, we purchased \$132.7 million par value of Investment's 9% Debentures at a purchase price of \$150.7 million (plus accrued interest of \$4.3 million).

(2) On March 31, 2016, capital of \$39,244,500 was returned to us from our subsidiary, MGIC Australia Pty Limited.

(3) In March 2016, we declared a \$16 million dividend to Investment. The dividend was paid on April 11, 2016.

11. Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) No significant changes

(2) No significant changes

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
			Aggregate Total
	Fair Value	Carrying Value	Borrowing
Current Year Total General and Protected Cell Accounts Total			
1. Collateral Pledged (Lines 2+3)	\$ 164,642,234	\$ 167,846,471	\$ 155,000,000
Current Year General Account Total			
2. Collateral Pledged	164,642,234	167,846,471	155,000,000
Current Year Protected Cell Accounts			
3. Total Collateral Pledged	-	-	-
Prior Year-end Total General and Protected Cell Accounts Total			
4. Collateral Pledged	-	-	-

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Current Year Total General and Protected Cell Accounts Maximum			
1. Collateral Pledged (Lines 2+3)	\$ 164,642,234	\$ 167,846,471	\$ 155,000,000
Current Year General Account			
2. Maximum Collateral Pledged	164,642,234	167,846,471	155,000,000
Current Year Protected Cell Accounts			
3. Maximum Collateral Pledged	-	-	-
Prior Year-end Total General and Protected Cell Accounts Maximum			
4. Collateral Pledged	-	-	-

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 155,000,000	\$ 155,000,000	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ 155,000,000	\$ 155,000,000	\$ -	\$ -
2. Prior Year-end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 155,000,000	\$ 155,000,000	\$ -
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total (1+2+3)	\$ 155,000,000	\$ 155,000,000	\$ -

c. FHLB – Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?
YES

1. Debt
2. Funding Agreements
3. Other

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

- (1) - (3) - No significant changes
- (4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	03/31/2016	12/31/2015	03/31/2016	12/31/2015
a. Service cost	\$ 2,163,486	\$ 10,256,262	\$ 175,336	\$ 832,553
b. Interest cost	3,929,104	15,847,436	172,359	697,380
c. Expected return on plan assets	(4,889,284)	(21,108,855)	(1,222,098)	(4,990,949)
d. Transition asset or obligation	-	-	-	-
e. Gains and losses	1,417,462	5,707,187	(10,675)	(344,788)
f. Prior service cost or credit	(137,294)	(705,565)	(621,490)	(2,485,960)
g. Gain or loss recognized due to a settlement or curtailment	222,756	3,017,476	-	-
h. Total net periodic benefit cost	<u>\$ 2,706,230</u>	<u>\$ 13,013,941</u>	<u>\$ (1,506,568)</u>	<u>\$ (6,291,764)</u>

- (5) - (21) - No significant changes

B.- I. - No significant changes

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (1) - (3) - No significant changes
- (4) In March 2016, we declared a \$16 million dividend to Investment. The dividend was paid on April 11, 2016
- (5) No significant changes
- (6) Substantially all of our insurance written since 2008 has been for loans purchased by Fannie Mae and Freddie Mac (the “GSEs”). The private mortgage insurer eligibility requirements (“PMIERS”) of the GSEs include financial requirements that require a mortgage insurer’s “Available Assets” (generally only the most liquid assets of an insurer) to equal or exceed its “Minimum Required Assets” (which are based on an insurer’s book and are calculated from tables of factors with several risk dimensions and are subject to a floor amount).

Based on our interpretation of the PMIERS, as of March 31, 2016, our Available Assets are in excess of our Minimum Required Assets; and we are in compliance with the financial requirements of the PMIERS and eligible to insure loans purchased by the GSEs.

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

The insurance laws of 16 jurisdictions, including Wisconsin, our domiciliary state, require a mortgage insurer to maintain a minimum amount of statutory capital relative to the risk in force (or a similar measure) in order for the mortgage insurer to continue to write new business. We refer to these requirements as the “State Capital Requirements” and, together with the GSE Financial Requirements, the “Financial Requirements.” While they vary among jurisdictions, the most common State Capital Requirements allow for a maximum risk-to-capital ratio of 25 to 1. A risk-to-capital ratio will increase if (i) the percentage decrease in capital exceeds the percentage decrease in insured risk, or (ii) the percentage increase in capital is less than the percentage increase in insured risk. Wisconsin does not regulate capital by using a risk-to-capital measure but instead requires a minimum policyholder position (“MPP”). The “policyholder position” of a mortgage insurer is its net worth or surplus, contingency reserve and a portion of the reserves for unearned premiums.

At March 31, 2016, our risk-to-capital ratio was 12.3 to 1, below the maximum allowed by the jurisdictions with State Capital Requirements, and our policyholder position was \$1.1 billion above the required MPP of \$1.1 billion. In calculating our risk-to-capital ratio and MPP, we are allowed full credit for the risk ceded under our reinsurance transaction with a group of unaffiliated reinsurers. It is possible that under the revised State Capital Requirements discussed below, we will not be allowed full credit for the risk ceded to the reinsurers. If we are not allowed an agreed level of credit under either the State Capital Requirements or the PMIERS, we may terminate the reinsurance agreement, without penalty. At this time, we expect to continue to comply with the current State Capital Requirements.

During the first quarter of 2016 we received approval from the OCI to pay a \$16 million dividend to Investment, which was paid in April, our first dividend since 2008. Any additional dividends paid to Investment in 2016 would require OCI approval under the adjusted statutory net income regulations discussed below.

We are subject to statutory regulations as to payment of dividends. The maximum amount of dividends that we may pay in any twelve-month period without regulatory approval by the OCI is the lesser of adjusted statutory net income or 10% of statutory policyholders’ surplus as of the preceding calendar year end. Adjusted statutory net income is defined for this purpose to be the greater of statutory net income, net of realized investment gains, for the calendar year preceding the date of the dividend or statutory net income, net of realized investment gains, for the three calendar years preceding the date of the dividend less dividends paid within the first two of the preceding three calendar years.

The NAIC previously announced that it plans to revise the minimum capital and surplus requirements for mortgage insurers that are provided for in its Mortgage Guaranty Insurance Model Act. A working group of state regulators is drafting the revisions, although no date has been established by which the NAIC must propose revisions to such requirements. Depending on the scope of revisions made by the NAIC, we may be prevented from writing new business in the jurisdictions adopting such revisions.

While we currently meet the State Capital Requirements of Wisconsin and all other jurisdictions, we could be prevented from writing new business in the future in all jurisdictions if we fail to meet the State Capital Requirements of Wisconsin, or we could be prevented from writing new business in another jurisdiction if we fail to meet the State Capital Requirements of that jurisdiction, and in each case we do not obtain a waiver of such requirements. It is possible that regulatory action by one or more jurisdictions, including those that do not have specific State Capital Requirements, may prevent us from continuing to write new insurance in such jurisdictions.

If we are unable to write business in all jurisdictions, lenders may be unwilling to procure insurance from us anywhere. In addition, a lender’s assessment of the future ability of our insurance operations to meet the State Capital Requirements or the PMIERS may affect its willingness to procure insurance from us. A possible future failure to meet the State Capital Requirements or the PMIERS will not necessarily mean that we lack sufficient resources to pay claims on our insurance liabilities. We believe we have sufficient claims paying resources to meet our claim obligations on our insurance in force on a timely basis.

(7) - (13) - No significant changes

14. Contingencies

A. - F. - No significant changes

G. All Other Contingencies

Before paying a claim, we review the loan and servicing files to determine the appropriateness of the claim amount. All of our insurance policies provide that we can reduce or deny a claim if the servicer did not comply with its obligations under our insurance policy. We call such reduction of claims “curtailments.” In 2015 and the first quarter of 2016, curtailments reduced our average claim paid by approximately 6.7% and 5.1%, respectively. After we pay a claim, servicers and insureds sometimes object to our curtailments and other adjustments.

When reviewing the loan file associated with a claim, we may determine that we have the right to rescind coverage on the loan. (We refer to insurance rescissions and denials of claims collectively as “rescissions” and variations of that term.) In recent quarters, approximately 5% of claims received in a quarter have been resolved by rescissions, down from the peak of approximately 28% in the first half of 2009. Our loss reserving methodology incorporates our estimates of future rescissions, curtailments, and reversals of rescissions and curtailments. A variance between ultimate actual rescission, curtailment and reversal rates and our estimates, as a result of the outcome of litigation, settlements or other factors, could materially affect our losses.

If the insured disputes our right to curtail claims or rescind coverage, we generally engage in discussions in an attempt to settle the dispute. If we are unable to reach a settlement, the outcome of a dispute ultimately would be determined by legal proceedings.

Until a liability associated with a settlement agreement or litigation becomes probable and can be reasonably estimated, we consider our claim payment or rescission resolved for financial reporting purposes even though discussions and legal proceedings may have been initiated and are ongoing. Under SSAP 5R, an estimated loss from such discussions and proceedings is accrued for only if we determine that the loss is probable and can be reasonably estimated. The estimated impact that we have recorded is our best estimate of our loss from these matters. If we are not able to implement settlements we consider probable, we intend to defend ourselves vigorously against any related legal proceedings.

In addition to the probable settlements for which we have recorded a loss, we are involved in other discussions and/or proceedings with insureds with respect to our claims paying practices. Although it is reasonably possible that when these matters are resolved we will not prevail in all cases, we are unable to make a reasonable estimate or range of estimates of the potential liability. We estimate the maximum exposure associated with matters where a loss is reasonably possible to be approximately \$193 million, although we believe we will ultimately resolve these matters for significantly less than this amount.

This estimate includes the maximum exposure for losses that we have determined are probable in excess of the provision we have recorded for such losses. The estimates of our maximum exposure referred to above do not include interest or consequential or exemplary damages.

Mortgage insurers, us included, have been involved in litigation alleging violations of the anti-referral fee provisions of the Real Estate Settlement Procedures Act, which is commonly known as RESPA, and the notice provisions of the Fair Credit Reporting Act, which is commonly known as FCRA. Our settlement of class action litigation against us under RESPA became final in 2003. We settled the named plaintiffs’ claims in litigation against us under FCRA in 2004, following denial of class certification. Beginning in 2011, we, together with various mortgage lenders and other mortgage insurers, were named as a defendant in twelve lawsuits, alleged to be class actions, filed in various U.S. District Courts. The complaints in all of the cases alleged various causes of action related to the captive mortgage reinsurance arrangements of the mortgage lenders, including that the lenders’ captive reinsurers received excessive premiums in relation to the risk assumed by those captives, thereby violating RESPA. As of 2015, we had been dismissed from all twelve cases. There can be no assurance that we will not be subject to further litigation under RESPA (or FCRA) or that the outcome of any such litigation would not have a material adverse effect on us.

In 2013, we entered into a settlement with the Consumer Financial Protection Bureau (“CFPB”) that resolved a federal investigation of our participation in captive reinsurance arrangements without the CFPB or a court making any findings of wrongdoing. As part of the settlement, we agreed that we would not enter into any new captive reinsurance agreement or reinsure any new loans under any existing captive reinsurance agreement for a period of ten years. We had voluntarily suspended most of our captive arrangements in 2008 in response to market conditions and GSE requests. In connection with the settlement, we paid a civil penalty of \$2.65 million and the court issued an injunction prohibiting us from violating any provisions of RESPA.

In 2015, we executed a Consent Order with the Minnesota Department of Commerce that resolved that department’s investigation of captive reinsurance matters without making any findings of wrongdoing. The Consent Order provided, among other things, that we are prohibited from entering into any new captive reinsurance agreement or reinsuring any new loans under any existing captive reinsurance agreement for a period of ten years.

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

Various regulators, including the CFPB, state insurance commissioners and state attorneys general may bring other actions seeking various forms of relief in connection with alleged violations of RESPA. The insurance law provisions of many states prohibit paying for the referral of insurance business and provide various mechanisms to enforce this prohibition. While we believe our practices are in conformity with applicable laws and regulations, it is not possible to predict the eventual scope, duration or outcome of any such reviews or investigations nor is it possible to predict their effect on us or the mortgage insurance industry.

In addition to the matters described above, we are involved in other legal proceedings in the ordinary course of business. In our opinion, based on the facts known at this time, the ultimate resolution of these ordinary course legal proceedings will not have a material adverse effect on our financial position or results of operations.

- 15. No significant changes
- 16. No significant changes
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not applicable
- 18. No significant changes
- 19. No significant changes
- 20. Fair Value Measurement

A. Assets and Liabilities Measured and Reported at Fair Value
 (1) Fair Value Measurements at Reporting Date

We applied the following fair value hierarchy in order to measure fair value for assets and liabilities:

Level 1 – Quoted prices for identical instruments in active markets that we can access.

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and inputs, other than quoted prices, that are observable in the marketplace for the financial instrument. The observable inputs are used in valuation models to calculate the fair value of the financial instruments.

Level 3 – Valuations are derived from valuation techniques in which one or more significant inputs or value drivers are unobservable or are par values for equity securities restricted in their ability to be redeemed or sold. Level 3 inputs reflect our own assumptions about the assumptions a market participant would use in pricing an asset or liability.

Fair value measurements at reporting date:

	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Bonds - Industrial & Miscellaneous	\$ -	\$ 7,332,213	\$ -	\$ 7,332,213
Real estate acquired through claim settlement	-	-	12,849,348	12,849,348
Total assets at fair value	\$ -	\$ 7,332,213	\$ 12,849,348	\$ 20,181,561
b. Liabilities at fair value	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security that is measured and reported at fair value to be transferred between Levels 1 and 2. Through March 31, 2016, there were no transfers between Levels 1 and 2.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2016	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 03/31/2016
a. Assets										
Real estate acquired through claim settlement	\$ 12,149,179	\$ -	\$ -	\$ (292,628)	\$ -	\$ 12,267,200	\$ -	\$ (11,274,403)	\$ -	\$ 12,849,348
Total Assets	\$ 12,149,179	\$ -	\$ -	\$ (292,628)	\$ -	\$ 12,267,200	\$ -	\$ (11,274,403)	\$ -	\$ 12,849,348
b. Liabilities	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, we evaluate whether or not any event has occurred or circumstances have changed that would cause a security to be transferred into or out of Level 3. Through March 31, 2016, there were no transfers into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and 3 Fair Values

To determine the fair value of financial instruments in Level 2 of the fair value hierarchy, independent pricing sources have been utilized. One price is provided per security based on observable market data. To ensure securities are appropriately classified in the fair value hierarchy, we review the pricing techniques and methodologies of the independent pricing sources and believe that their policies adequately consider market activity, either based on specific transactions for the issue valued or based on modeling of securities with similar credit quality, duration, yield and structure that were recently traded. A variety of inputs are utilized by the independent pricing sources including benchmark yields, reported trades, non-binding broker/dealer quotes, issuer spreads, two sided markets, benchmark securities, bids, offers and reference data including data published in market research publications. Inputs may be weighted differently for any security, and not all inputs are used for each security evaluation. Market indicators, industry and economic events are also considered. This information is evaluated using a multidimensional pricing model. This model combines all inputs to arrive at a value assigned to each security. Quality controls are performed by the independent pricing sources throughout this process, which include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves. In addition, on a quarterly basis, we perform quality controls over values received from the pricing sources which also include reviewing tolerance reports, trading information, data changes, and directional moves compared to market moves. We have not made any adjustments to the prices obtained from the independent pricing sources.

Our non-financial assets that are classified as Level 3 securities consist of real estate acquired through claim settlement that is fair valued at the lower of our acquisition cost or a percentage of appraised value. The percentage applied to appraised value is based upon our historical sales experience adjusted for current trends.

(5) Derivative Fair Values - Not applicable

B. Other Fair Value Disclosures - Not applicable

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the aggregate fair values, admitted asset values and level of fair value amounts for financial instruments held as of March 31, 2016 and December 31, 2015:

	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
<u>March 31, 2016</u>						
U.S. Treasury securities and obligations of U.S. government corporations and agencies	\$ 268,588,575	\$ 272,502,728	\$ 4,682,208	\$ 263,906,367	\$ -	\$ -
Obligations of states, territories and possessions	135,238,777	132,400,867	-	135,238,777	-	-
Political subdivisions of states, territories and possessions	210,310,904	205,724,170	-	210,310,904	-	-
Special revenues and special assessment obligations	1,207,747,362	1,163,693,142	-	1,207,747,362	-	-
Industrial and miscellaneous	1,770,242,348	1,772,337,396	-	1,769,050,675	1,191,673	-
Total bonds	\$ 3,592,127,966	\$ 3,546,658,303	\$ 4,682,208	\$ 3,586,254,085	\$ 1,191,673	\$ -
Common stocks	\$ 3,100,000	\$ 3,100,000	\$ -	\$ -	\$ 3,100,000	\$ -
Short-term investments	\$ 179,679,612	\$ 179,674,248	\$ 126,114,258	\$ 53,565,354	\$ -	\$ -
<u>December 31, 2015</u>						
U.S. Treasury securities and obligations of U.S. government corporations and agencies	\$ 278,236,549	\$ 286,058,897	\$ 4,584,273	\$ 273,652,276	\$ -	\$ -
Obligations of states, territories and possessions	112,641,817	112,109,262	-	112,641,817	-	-
Political subdivisions of states, territories and possessions	174,188,078	172,618,979	-	174,188,078	-	-
Special revenues and special assessment obligations	1,114,697,743	1,094,467,202	-	1,114,697,743	-	-
Industrial and miscellaneous	1,794,116,887	1,836,068,746	-	1,792,889,211	1,227,676	-
Total bonds	\$ 3,473,881,074	\$ 3,501,323,086	\$ 4,584,273	\$ 3,468,069,125	\$ 1,227,676	\$ -
Common stocks	\$ 2,534,700	\$ 2,534,700	\$ -	\$ -	\$ 2,534,700	\$ -
Short-term investments	\$ 171,763,903	\$ 171,833,583	\$ 89,196,290	\$ 82,567,613	\$ -	\$ -
Cash equivalents	\$ 4,058,112	\$ 4,059,712	\$ -	\$ 4,058,112	\$ -	\$ -

See Note 20A(4) for the determination of the fair value of Level 1 and Level 2 financial instruments.

At March 31, 2016 and December 31, 2015 our Level 3 securities included common stock that can only be redeemed or sold at par value and only to the security issuer, and certain state premium tax credit investments.

D. Not Practicable to Estimate Fair Value - Not applicable

21. No significant changes
22. No significant changes
23. No significant changes
24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not applicable
25. Change in Incurred Losses and Loss Adjustment Expenses
Reserves as of December 31, 2015 were \$1,558 million. As of March 31, 2016, \$195 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1,359 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$4 million favorable prior year development from December 31, 2015 to March 31, 2016. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. We do not adjust premiums based on past claim activity.
26. No significant changes
27. No significant changes
28. No significant changes
29. No significant changes
30. No significant changes
31. No significant changes
32. No significant changes
33. No significant changes
34. No significant changes
35. No significant changes
36. Financial Guaranty Insurance - Not applicable

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/28/2013
- 6.4 By what department or departments?
 Office of the Commissioner of Insurance of the State of Wisconsin
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 2,392,091

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ 150,427,424 |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 285,934,114 | \$ 253,093,697 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 285,934,114 | \$ 403,521,121 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
 If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
106595	Wellington Management Company, LLP	280 Congress Street, Boston, MA 02210

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

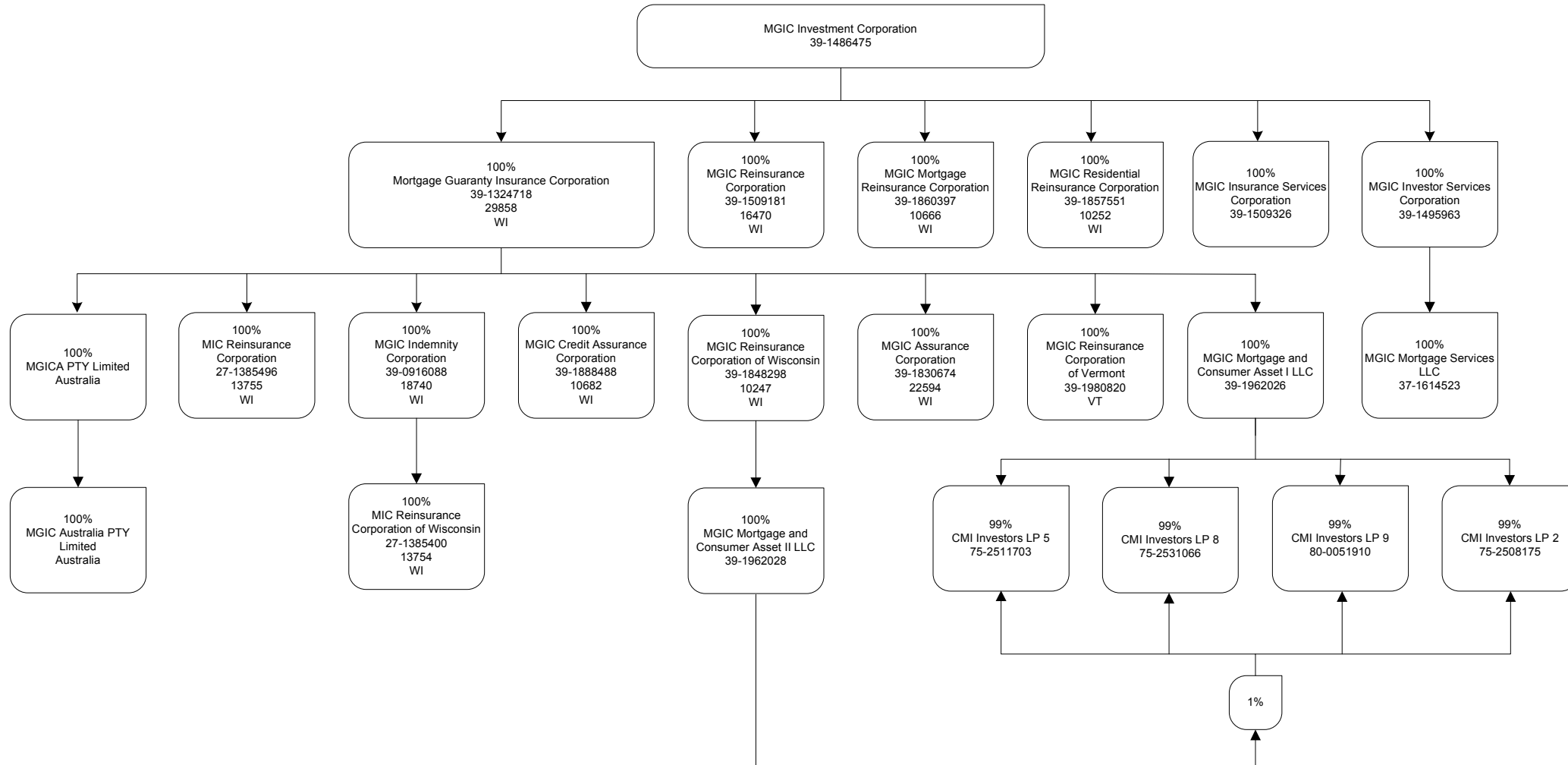
	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama AL	L	2,770,477	3,034,168	2,204,143	1,738,549	16,341,612	21,873,100
2. Alaska AK	L	667,452	635,482	106,976	222,053	674,035	903,909
3. Arizona AZ	L	5,392,136	4,937,837	4,052,850	3,349,426	10,795,120	18,722,866
4. Arkansas AR	L	965,467	1,025,318	903,753	916,009	7,554,658	8,336,976
5. California CA	L	23,400,726	24,962,568	13,534,177	13,371,629	72,141,844	142,782,854
6. Colorado CO	L	6,698,127	7,058,798	1,028,437	1,293,971	7,610,025	10,424,925
7. Connecticut CT	L	3,670,693	3,484,977	4,078,426	5,546,072	28,886,959	32,758,609
8. Delaware DE	L	1,646,783	1,615,218	926,032	1,588,716	10,438,877	12,783,431
9. District of Columbia DC	L	620,529	689,595	1,532,793	983,941	9,134,923	18,993,676
10. Florida FL	L	14,538,553	11,839,012	36,791,213	49,431,680	219,858,246	376,837,780
11. Georgia GA	L	8,821,467	8,937,572	6,481,166	5,706,443	39,196,456	54,097,807
12. Hawaii HI	L	1,297,740	1,624,045	1,351,890	504,824	16,028,516	19,113,555
13. Idaho ID	L	1,860,822	1,706,135	922,965	527,958	4,267,191	5,987,661
14. Illinois IL	L	11,433,614	10,708,865	13,334,229	17,739,665	108,733,484	152,617,196
15. Indiana IN	L	5,881,307	6,043,936	3,899,269	4,886,512	37,976,782	49,158,012
16. Iowa IA	L	2,947,825	2,879,249	1,371,831	1,044,171	8,604,350	9,796,778
17. Kansas KS	L	2,222,288	2,368,597	951,462	1,246,196	7,736,686	9,337,033
18. Kentucky KY	L	2,199,457	2,117,708	1,408,957	1,140,815	9,089,393	11,516,170
19. Louisiana LA	L	2,844,074	2,967,473	1,820,191	2,351,332	14,847,919	15,877,725
20. Maine ME	L	1,118,984	1,249,733	1,347,310	1,280,311	9,119,182	10,710,962
21. Maryland MD	L	5,996,925	6,527,920	10,208,196	11,145,715	52,018,016	84,204,180
22. Massachusetts MA	L	6,870,478	7,603,877	4,797,596	3,694,784	58,744,850	65,074,645
23. Michigan MI	L	9,364,997	9,685,766	3,566,604	4,233,289	28,211,665	37,199,384
24. Minnesota MN	L	7,743,853	7,208,746	3,218,554	3,182,927	17,795,660	24,738,563
25. Mississippi MS	L	2,089,749	2,161,950	1,333,346	1,181,009	10,014,453	11,159,199
26. Missouri MO	L	4,303,329	4,310,168	1,605,625	2,800,552	17,769,624	19,167,134
27. Montana MT	L	1,267,116	1,122,783	64,852	196,757	1,578,127	2,925,320
28. Nebraska NE	L	2,110,982	2,110,585	498,153	473,082	5,053,550	5,227,688
29. Nevada NV	L	2,039,925	2,071,399	3,599,443	3,486,088	16,974,160	29,933,112
30. New Hampshire NH	L	1,740,457	1,767,608	1,041,889	969,036	6,137,413	8,022,363
31. New Jersey NJ	L	6,071,875	8,306,868	19,053,643	9,394,659	185,131,603	176,724,351
32. New Mexico NM	L	1,490,721	1,812,427	2,576,842	977,331	9,738,496	11,992,000
33. New York NY	L	8,272,920	9,149,936	10,207,760	7,775,450	219,397,098	193,051,790
34. North Carolina NC	L	7,649,805	7,740,828	3,832,425	4,065,469	32,618,969	39,885,212
35. North Dakota ND	L	1,135,477	1,069,299	141,129	30,265	796,257	716,922
36. Ohio OH	L	11,504,382	11,491,278	7,444,441	9,337,902	64,969,348	85,428,887
37. Oklahoma OK	L	991,473	1,172,938	966,761	742,782	5,278,373	6,578,856
38. Oregon OR	L	5,187,817	4,911,648	2,697,093	3,277,469	16,065,820	25,138,057
39. Pennsylvania PA	L	13,413,031	13,886,382	9,385,978	8,781,124	74,926,285	77,325,568
40. Rhode Island RI	L	1,028,441	1,173,617	1,805,190	1,658,444	7,690,341	9,560,206
41. South Carolina SC	L	4,248,336	4,403,988	3,771,114	3,508,662	27,927,370	34,344,136
42. South Dakota SD	L	1,163,212	1,117,123	258,459	157,561	1,852,758	2,047,506
43. Tennessee TN	L	4,054,419	4,526,143	1,895,777	1,904,698	17,470,353	21,642,067
44. Texas TX	L	17,678,270	18,039,785	3,600,211	3,265,969	42,626,040	49,999,791
45. Utah UT	L	2,956,870	3,223,185	941,251	739,289	4,861,998	6,868,805
46. Vermont VT	L	759,684	853,303	584,016	475,062	4,285,828	4,401,303
47. Virginia VA	L	8,266,333	8,327,742	16,276,683	14,793,187	30,050,606	39,180,863
48. Washington WA	L	8,707,189	8,067,707	4,488,596	7,070,420	28,144,489	42,403,725
49. West Virginia WV	L	1,091,840	1,014,374	270,465	625,254	3,114,269	3,511,146
50. Wisconsin WI	L	8,333,553	8,544,861	4,721,109	5,675,807	36,943,746	50,076,558
51. Wyoming WY	L	1,226,027	1,203,928	147,089	264,977	1,671,560	1,403,414
52. American Samoa AS	N						
53. Guam GU	L	137,266	121,433				
54. Puerto Rico PR	L	1,666,937	2,349,807	3,711,999	3,132,802	53,828,328	54,906,078
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 53	261,562,210	266,965,688	226,760,359	233,888,095	1,722,723,711	2,206,869,854
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

NOTE: Primary premiums are allocated by state based on the location of the insured property. Pool premiums are allocated based on the location of the insured.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1486475	.....	876437	New York Stock Exchange	MGIC Investment Corporation	..WI	..UDP	.....	Ownership	..100.000	.....	.....
..0105	Mortgage Guaranty Insurance Corporation	..29858	39-1324718	.....	.....	.....	Mortgage Guaranty Insurance Corporation	..WI	..RE	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..16470	39-1509181	.....	.....	.....	MGIC Reinsurance Corporation	..WI	..IA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10666	39-1860397	.....	.....	.....	MGIC Mortgage Reinsurance Corporation	..WI	..IA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10252	39-1857551	.....	.....	.....	MGIC Residential Reinsurance Corporation	..WI	..IA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1509326	.....	.....	.....	MGIC Insurance Services Corporation	..WI	..NIA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1495963	.....	.....	.....	MGIC Investor Services Corporation	..WI	..NIA	MGIC Investment Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	.....	.....	.....	.....	MGICA Pty Limited	..AUS	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..13755	27-1385496	.....	.....	.....	MIC Reinsurance Corporation	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..18740	39-0916088	.....	.....	.....	MGIC Indemnity Corporation	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10682	39-1888488	.....	.....	.....	MGIC Credit Assurance Corporation	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..10247	39-1848298	.....	.....	.....	MGIC Reinsurance Corporation of Wisconsin	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..22594	39-1830674	.....	.....	.....	MGIC Assurance Corporation	..WI	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1980820	.....	.....	.....	MGIC Reinsurance Corporation of Vermont	..VT	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1962026	.....	.....	.....	MGIC Mortgage and Consumer Asset I LLC	..DE	..DS	Mortgage Guaranty Insurance Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	37-1614523	.....	.....	.....	MGIC Mortgage Services LLC	..WI	..NIA	MGIC Investor Services Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	.....	.....	.....	.....	MGIC Australia Pty Limited	..AUS	..DS	MGICA Pty Limited	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..13754	27-1385400	.....	.....	.....	MIC Reinsurance Corporation of Wisconsin	..WI	..DS	MGIC Indemnity Corporation	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	39-1962028	.....	.....	.....	MGIC Mortgage and Consumer Asset II LLC	..DE	..DS	MGIC Reinsurance Corporation of Wisconsin	Ownership	..100.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2511703	.....	.....	.....	CMI Investors LP 5	..DE	..DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	..99.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2511703	.....	.....	.....	CMI Investors LP 5	..DE	..DS	MGIC Mortgage and Consumer Asset II LLC	Ownership	..1.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2531066	.....	.....	.....	CMI Investors LP 8	..DE	..DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	..99.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	75-2531066	.....	.....	.....	CMI Investors LP 8	..DE	..DS	MGIC Mortgage and Consumer Asset II LLC	Ownership	..1.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	80-0051910	.....	.....	.....	CMI Investors LP 9	..DE	..DS	MGIC Mortgage and Consumer Asset I LLC	Ownership	..99.000	MGIC Investment Corporation	.....
..0105	Mortgage Guaranty Insurance Corporation	..00000	80-0051910	.....	.....	.....	CMI Investors LP 9	..DE	..DS	MGIC Mortgage and Consumer Asset II LLC	Ownership	..1.000	MGIC Investment Corporation	.....

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
...0105 ...	Mortgage Guaranty Insurance Corporation .....	...00000	75-2508175 .....	.....	.....	.....	CMI Investors LP 2 .....	...DE.....	...DS.....	MGIC Mortgage and Consumer Asset I LLC	Ownership.....	...99.000	MGIC Investment Corporation .....	.....
...0105 ...	Mortgage Guaranty Insurance Corporation .....	...00000	75-2508175 .....	.....	.....	.....	CMI Investors LP 2 .....	...DE.....	...DS.....	MGIC Mortgage and Consumer Asset II LLC	Ownership.....	...1.000	MGIC Investment Corporation .....	.....

Asterisk	Explanation

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied Lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty	253,794,223	88,080,655	34.7	33.7
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	253,794,223	88,080,655	34.7	33.7
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied Lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty	261,562,210	261,562,210	266,965,688
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence			
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	261,562,210	261,562,210	266,965,688
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2016 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2013 + Prior	839,862	41,875	881,737	111,502	476	111,978	751,753	228	31,406	783,387	23,393	(9,765)	13,628
2. 2014	268,221	49,000	317,221	64,082	74	64,156	232,536	372		232,908	28,397	(48,554)	(20,157)
3. Subtotals 2014 + Prior	1,108,083	90,875	1,198,958	175,584	550	176,134	984,289	600	31,406	1,016,295	51,790	(58,319)	(6,529)
4. 2015	317,259	41,752	359,011	18,159	635	18,794	306,209	19,174	17,000	342,383	7,109	(4,943)	2,166
5. Subtotals 2015 + Prior	1,425,342	132,627	1,557,969	193,743	1,185	194,928	1,290,498	19,774	48,406	1,358,678	58,899	(63,262)	(4,363)
6. 2016	XXX	XXX	XXX	XXX	176	176	XXX	38,257	37,118	75,375	XXX	XXX	XXX
7. Totals	1,425,342	132,627	1,557,969	193,743	1,361	195,104	1,290,498	58,031	85,524	1,434,053	58,899	(63,262)	(4,363)
8. Prior Year-End Surplus As Regards Policyholders	1,573,890										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 4.1	2. (47.7)	3. (0.3)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.3)

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

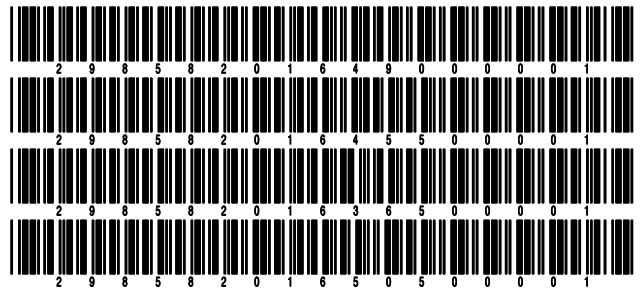
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Liability for pension benefits	2,450,689	2,396,289
2597. Summary of remaining write-ins for Line 25 from overflow page	2,450,689	2,396,289

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	28,066,164	29,114,747
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	12,172,338	34,189,410
2.2 Additional investment made after acquisition	94,862	434,951
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	1,916,758	4,736,521
5. Deduct amounts received on disposals	11,274,403	32,811,458
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	2,209,386	7,058,283
8. Deduct current year's depreciation	134,931	539,724
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	28,631,402	28,066,164
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	28,631,402	28,066,164

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	75,253	1,169,981
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		103,485,013
6. Total gain (loss) on disposals		(103,926,341)
7. Deduct amounts received on disposals		653,400
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	75,253	75,253
12. Deduct total nonadmitted amounts	75,253	75,253
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	3,789,791,900	3,577,961,020
2. Cost of bonds and stocks acquired	338,611,121	2,219,960,148
3. Accrual of discount	160,572	285,774
4. Unrealized valuation increase (decrease)	4,655,142	13,781,798
5. Total gain (loss) on disposals	(6,484,336)	24,794,973
6. Deduct consideration for bonds and stocks disposed of	169,759,790	2,008,874,469
7. Deduct amortization of premium	10,187,632	34,366,468
8. Total foreign exchange change in book/adjusted carrying value	6,492,447	(3,750,876)
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,953,279,424	3,789,791,900
11. Deduct total nonadmitted amounts	151,741,646	41,220,881
12. Statement value at end of current period (Line 10 minus Line 11)	3,801,537,778	3,748,571,019

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,008,163,458	575,461,062	481,096,891	(23,141,785)	3,079,385,844			3,008,163,458
2. NAIC 2 (a)	669,052,923	12,537,078	45,952,478	3,976,970	639,614,493			669,052,923
3. NAIC 3 (a)				7,332,213	7,332,213			
4. NAIC 4 (a)		150,697,313		(269,888)	150,427,425			
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	3,677,216,381	738,695,453	527,049,369	(12,102,490)	3,876,759,975			3,677,216,381
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	3,677,216,381	738,695,453	527,049,369	(12,102,490)	3,876,759,975			3,677,216,381

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$119,644,183 ; NAIC 2 \$15,036,028 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	179,674,248	xxx	179,920,562	127,459	3,292

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	171,833,583	183,284,178
2. Cost of short-term investments acquired	403,174,332	1,790,201,107
3. Accrual of discount	33,430	5,563
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(2,597)	2,713
6. Deduct consideration received on disposals	395,058,010	1,800,983,131
7. Deduct amortization of premium	306,490	676,847
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	179,674,248	171,833,583
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	179,674,248	171,833,583

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	.....
2.	Cost Paid/(Consideration Received) on additions	.....
3.	Unrealized Valuation increase/(decrease)	.....
4.	Total gain (loss) on termination recognized	.....	1,512,000
5.	Considerations received/(paid) on terminations	.....
6.	Amortization	.....
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item	.....
8.	Total foreign exchange change in Book/Adjusted Carrying Value	.....	(1,512,000)
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8)	.....
10.	Deduct nonadmitted assets	.....
11.	Statement value at end of current period (Line 9 minus Line 10)	.....

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	.....
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	.....
3.1	Add:		
	Change in variation margin on open contracts - Highly Effective Hedges		
	3.11 Section 1, Column 15, current year to date minus	.....
	3.12 Section 1, Column 15, prior year	.....
	Change in variation margin on open contracts - All Other		
	3.13 Section 1, Column 18, current year to date minus	.....
	3.14 Section 1, Column 18, prior year	.....
3.2	Add:		
	Change in adjustment to basis of hedged item		
	3.21 Section 1, Column 17, current year to date minus	.....
	3.22 Section 1, Column 17, prior year	.....
	Change in amount recognized		
	3.23 Section 1, Column 19, current year to date minus	.....
	3.24 Section 1, Column 19, prior year	.....
3.3	Subtotal (Line 3.1 minus Line 3.2)	.....
4.1	Cumulative variation margin on terminated contracts during the year	.....
4.2	Less:		
	4.21 Amount used to adjust basis of hedged item	.....
	4.22 Amount recognized	.....
4.3	Subtotal (Line 4.1 minus Line 4.2)	.....
5.	Dispositions gains (losses) on contracts terminated in prior year:		
	5.1 Total gain (loss) recognized for terminations in prior year	.....
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	.....
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	.....
7.	Deduct total nonadmitted amounts	.....
8.	Statement value at end of current period (Line 6 minus Line 7)	.....

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,059,712	7,231,562
2. Cost of cash equivalents acquired		6,066,763
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	4,050,000	9,220,000
7. Deduct amortization of premium	9,712	18,613
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		4,059,712
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		4,059,712

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City	3 State						
14011 Waterford Way	Forney	TX	02/19/2016	Fannie Mae	479,544		364,000	
322 Canoe Court	Gun Barrell City	TX	10/08/2015	Ocwen Loan Servicing, LLC				46
307 Hosea Forrest Rd	Huntington	TX	03/14/2016	Freddie Mac	218,588		208,000	
1803 Drew Drive	Atlanta	GA	02/12/2016	Ditech Financial, LLC	241,583		212,000	
714 Grand Rapids Blvd	Naples	FL	03/17/2016	JP Morgan Chase Bank, N.A. - #465	297,310		241,600	
9455 Boca Gardens Circle S #A	Boca Raton	FL	03/21/2016	CitiMortgage, Inc	220,252		180,000	
1704 Oakmeadow Drive	Decatur	TX	01/12/2016	Ocwen Loan Servicing, LLC	183,982		156,800	
1004 Bingham Street	Philadelphia	PA	02/18/2016	Fannie Mae	138,513		128,000	
7586 Sierra Drive E.	Boca Raton	FL	01/27/2016	Fannie Mae	222,191		223,766	1,575
17136 Sw Loma Vista Street	Beaverton	OR	02/26/2016	JP Morgan Chase Bank, N.A. - #465	311,750		311,750	
5815 Hidden Crest	San Antonio	TX	01/14/2016	Fannie Mae	121,853		92,000	2,520
714 Rena Dr	Davenport	FL	03/30/2016	Fannie Mae	181,893		145,600	
110 Brazos Dr	Hutto	TX	03/30/2016	JP Morgan Chase Bank, N.A. - #465	187,177		187,177	
13308 Kilnarnock Way #2-N	Germantown	MD	02/09/2016	Bogman, Inc	145,157		136,800	
1683 Sweetwater Lane	Greenfield	IN	03/11/2016	Fannie Mae	90,505		80,000	
26701 Royal Drive	Woodhaven	MI	01/25/2016	Freddie Mac	189,927		160,000	17,658
108 Birch Loop	Laredo	TX	01/06/2016	Fannie Mae	70,331		62,000	1,236
28305 Katie Road	Chesterfield	MI	11/18/2015	Fannie Mae				100
1036 Bryan Court	Kingsport	TN	03/11/2016	Fannie Mae	107,978		104,000	
8730 Woodcrest Dr	Port Richey	FL	03/04/2016	Fannie Mae	117,802		100,000	
116 Greyfield Circle	Pooler	GA	11/16/2015	Fannie Mae				6,235
15910 NE Fremont Street	Portland	OR	01/13/2016	Fannie Mae	86,987		84,720	
240 Gaines Oak Way	Suwanee	GA	02/17/2016	Fannie Mae	232,409		216,000	
2512 Murphy Ave	Joplin	MO	01/11/2016	Fannie Mae	76,616		76,616	
1350 Antler Street	North Liberty	IA	12/15/2015	Fannie Mae				335
28855 22nd Ave	Federal Way	WA	03/07/2016	Fannie Mae	319,072		228,000	
306 Eliot Circle	Coatesville	PA	02/18/2016	Fannie Mae	137,577		115,200	
16530 Lacey Lane	Missouri City	TX	03/24/2016	JP Morgan Chase Bank, N.A. - #465	156,602		128,000	
2008 Hawks Nest Dr	Hermitage	TN	02/24/2016	Fannie Mae	379,108		271,200	
534 Mockingbird Ln	Shreveport	LA	01/18/2016	Fannie Mae	153,012		132,000	
4152 E Clover Street	Columbus	IN	01/05/2016	Fannie Mae	83,836		80,000	
4311 23rd Ave	Missoula	MT	10/14/2015	Fannie Mae				117
5641 Heverly Dr W	Portage	MI	03/29/2016	Fannie Mae	169,707		156,000	
11750 Old Georgetown Rd #2431	North Bethesda	MD	01/12/2016	M&T Mortgage Corporation	310,806		220,000	3,147
2501 Merle Drive	Copperas Cove	TX	01/08/2016	Fannie Mae	141,939		106,320	1,801
3481 Lynley Mill Ln	Dacula	GA	03/16/2016	Fannie Mae	200,510		168,000	
505 White Stag Ct	Suwanee	GA	03/01/2016	Fannie Mae	206,056		155,200	
122 Dakota Way	Russellville	KY	11/17/2015	Freddie Mac				12,485
9927 Totem Trail	Houston	TX	01/06/2016	Fannie Mae	138,271		124,000	
105 Elmont Place	Colonia	NJ	03/02/2016	RSI Bank	280,254		208,000	
924 N Linwood Ct	Visalia	CA	01/14/2016	Fannie Mae	316,757		228,000	
2420 E 17th Street	Florence	OR	01/11/2016	Fannie Mae	136,961		117,600	
30 Marietta Drive	Pomona	NY	01/08/2016	Fannie Mae	427,658		288,000	
1906 Willow Ln	Great Bend	KS	03/17/2016	Fannie Mae	42,331		43,039	707
32548 Lost Road	Lake Elsinore	CA	12/30/2015	Fannie Mae				20
7218 Comet Manor	San Antonio	TX	10/08/2015	Fannie Mae				10,185
366 S 300 E	Blanding	UT	03/15/2016	Fannie Mae	197,478		129,600	
1448 Red Top Lane	Minooka	IL	01/20/2016	Dovenmuehle Mortgage, Inc	131,572		97,600	
16137 V Cir	Omaha	NE	01/13/2016	Wells Fargo Bank, N.A.	228,760		212,000	3,551
9212 N Links Drive	Covington	GA	09/15/2015	Fannie Mae				2,218
1182 Franklin Street	Darien	GA	01/11/2016	Fannie Mae	171,162		152,000	2,229
203 Briarhaven Drive	Durham	NC	01/25/2016	Fannie Mae	131,952		112,000	
1939 Kamren Drive	Houston	TX	12/09/2015	Ocwen Loan Servicing, LLC				165
4523 Lake Park Drive	Acworth	GA	01/21/2016	Bayview Loan Servicing, LLC - LPS Portfolio	125,764		116,000	
39402 Napa Creek Drive	Murrieta	CA	03/30/2016	Fannie Mae	372,718		264,000	
700 Beech Avenue	Pine Bluffs	WY	01/21/2016	Fannie Mae	160,301		150,400	
118 Sandlewood Dr	Terrell	TX	01/11/2016	Fannie Mae	87,799		85,200	2,134
20115 Tammany Avenue	Covington	LA	03/08/2016	Wells Fargo Bank, N.A.	199,088		140,000	

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STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City								
5149 Hart Street NW	Bremerton	WA		02/19/2016	Fannie Mae	388,789		281,600	
704 South N Street	Indianola	IA		01/29/2016	Freddie Mac	133,180		105,600	
7445 Antietam Lane	Murfreesboro	TN		01/22/2016	Fannie Mae	117,138		104,000	
4507 Empire Lane	Waterford	WI		10/27/2015	Fannie Mae				2,709
973 Colleen Dr	Newport News	VA		03/11/2016	Fannie Mae	233,051		180,000	3,009
98 Alta Drive	Star Valley Ranch	WY		02/12/2016	Fannie Mae	189,475		152,000	
177 Roberts Road	Dayton	TN		03/10/2016	Ocwen Loan Servicing, LLC	70,736		48,800	
3092 Vintage Way	Moody	AL		01/13/2016	Fannie Mae	113,708		99,200	13,320
25 Lords Mill Road	Epsom	NH		01/14/2016	Fannie Mae	183,821		168,000	
4137 Barberry Drive NE	Roswell	GA		03/11/2016	Fannie Mae	332,480		264,000	
20026 Vikings Crest NE #1-301	Poulsbo	WA		01/18/2016	Fannie Mae	95,367		76,000	5,353
4906 E Calgary	Murfreesboro	TN		01/11/2016	Fannie Mae	143,471		140,000	
176 Austin Springs Road #9	Johnson City	TN		02/02/2016	Fannie Mae	85,710		63,280	
11832 Jim Webb Dr	El Paso	TX		01/04/2016	Fannie Mae	104,675		98,400	
351 Laurel Oaks Ln	Heath	OH		02/08/2016	Freddie Mac	326,127		280,000	
109 Lakeway Ln	Longview	TX		03/23/2016	Fannie Mae	170,072		141,600	
3702 Pine Stream Dr	Pearland	TX		01/04/2016	Fannie Mae	155,139		157,146	2,007
0199999. Acquired by Purchase						12,172,338		10,057,814	94,862
0399999 - Totals						12,172,338		10,057,814	94,862

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	City	State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
4620 Toby Lane	Metairie	LA	01/22/2016	Michael J and Melissa Licali	247,635		220,000					220,000	265,410		45,410	45,410		8,448	
322 Canoe Court	Gun Barrell City	TX	02/17/2016	David and Brenda Rogers	131,682		104,000		46		(46)	104,000	129,015		25,015	25,015		4,736	
5070 Bayberry Court	Cumming	GA	12/30/2015	Linder Daniel Lopez Minano									(9,858)		(9,858)	(9,858)			
414 Overstreet Dr	Destin	FL	01/29/2016	Tara Banks	157,734		132,000					132,000	178,600		46,600	46,600		4,670	
1112 Marina Dr	Napa	CA	01/06/2016	Eduardo D. Moreno and Chessa K	197,441		197,441					197,441	230,300		32,859	32,859	17	17,000	
3461 East 15th Street	Casper	WY	01/07/2016	Steven and Misty Washechek	174,875		174,875					174,875	226,455		51,580	51,580		1,911	
41 Worcester Square #2	Boston	MA	02/19/2016	Lauren D. Mullane	266,409		224,000					224,000	281,790		57,790	57,790	554	7,764	
6915 N Fenwick Avenue	Portland	DR	01/15/2016	Alison J. Martin	345,913		248,000					248,000	311,550		63,550	63,550	1,588	2,315	
4370 W 126th St	Zionsville	IN	03/03/2016	Robert Cooper & Sarah Cooper	289,809		288,000					288,000	332,475		44,475	44,475		23,149	
1516 Michigan Bl	Dunedin	FL	01/04/2016	David H. Meadows & Helen Marie Josh Michael Legendre and Harlie	193,616		156,000					156,000	195,068		39,068	39,068	26	4,201	
2464 Pineridge Street	Thibodaux	LA	01/19/2016	Marie Dominique	186,147		128,000					128,000	139,500		11,500	11,500		8,158	
19 Holly Estates Drive	Gardners	PA	01/29/2016	Elizabeth Martin	72,543		72,543					72,543	128,340		55,797	55,797	666	9,171	
7340 Lake Barrington Drive	New Orleans	LA	02/26/2016	Ayanna Jordan	123,498		123,498					123,498	146,475		22,977	22,977	175	9,978	
5261 Dunewood Drive	Florence	DR	03/07/2016	Christina V Day	401,294		282,400					282,400	297,600		15,200	15,200	1,466	9,205	
26626 Clear Mill Ln	Katy	TX	03/16/2016	Michael Edward Murphy	244,979		212,000					212,000	239,700		27,700	27,700	609	28,983	
5671 Airport Road	Millbrook	AL	01/15/2016	Helmut and Wendy Dorberth	154,841		80,000					80,000	98,700		18,700	18,700		3,094	
4929 Hidden Meadow Way	Antelope	CA	03/21/2016	Mark G. Sinagra	323,669		232,000					232,000	296,946		64,946	64,946	811	12,853	
724 Scott Station Road	Jefferson City	MO	03/11/2016	Rogelio Castro	126,584		108,000					108,000	122,200		14,200	14,200		6,125	
628 Bristol Avenue	Stockton	CA	03/17/2016	Rebecca Dial	294,488		224,000					224,000	249,100		25,100	25,100	825	9,148	
23515 E Platte Drive #E	Aurora	CO	01/06/2016	Macas Cer Jr.	148,744		124,720					124,720	150,294		25,574	25,574	238	4,254	
4149 Kincannon Rd	Colorado Springs	CO	03/15/2016	Bogdan Crivin	131,946		131,946					131,946	168,621		36,675	36,675		42,331	
28 Rangers Drive	Hudson	NH	01/15/2016	Shawn R Anger & Christina M Anger	322,032		271,200					271,200	311,550		40,350	40,350	1,565	5,576	
905 Garden Court	Atlanta	GA	02/25/2016	Ali N Alherimi	121,677		121,677					121,677	135,780		14,103	14,103	1,127	10,146	

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
2400 NE 125 Ave	Vancouver	WA	12/02/2015	Richard Byers and Carol Byers									(690)		(690)	(690)			
918 N Conestoga Blvd	Yakima	WA	02/22/2016	Melissa Winona	247,953		188,000					188,000	213,807		25,807	25,807			14,803
28305 Katie Road	Chesterfield	MI	02/02/2016	Jordan L Haughee	256,286		190,400		100		(100)	190,400	222,466		32,066	32,066		1,821	13,491
13618 Chester Lane	Charlotte	NC	01/29/2016	Erin A Hicks	165,590		109,600					109,600	128,340		18,740	18,740		1,393	6,142
2042 Beelman	Holts Summit	MO	03/28/2016	Lyle OConnor & Eugenia OConnor	139,911		116,000					116,000	120,320		4,320	4,320			5,409
2512 Murphy Ave	Joplin	MO	03/17/2016	Randy Kraft & Shelly Kraft	78,543							76,616	99,592		22,976	22,976			1,806
9 Alex Court	Greenville	SC	03/14/2016	Harrison M. Golson	188,234		144,000					144,000	167,400		23,400	23,400			8,690
5912 Larry Dean Street	Corona	CA	03/14/2016	Teresita Terrazas	573,098		341,600					341,600	422,906		81,306	81,306		2,418	15,017
6377 High Drive	Morrison	CO	01/26/2016	Adam Wufsus & Laura Childerson	457,419		356,720					356,720	462,210		105,490	105,490		220	6,653
306 Foreman Drive	Lafayette	LA	01/29/2016	Damian L Bunch	205,097		160,000					160,000	169,260		9,260	9,260			6,497
9434 15th Avenue Southwest	Seattle	WA	01/25/2016	Richard Feffer and Kendra Blalock	271,652		200,000					200,000	263,644		63,644	63,644			14,862
411 7th St NW	Mount Vernon	JA	03/03/2016	Jacob P Briley & Rachel A Briley	173,264		135,920					135,920	167,036		31,116	31,116			37,191
2705 Via Valdarno	Pocatello	JD	03/04/2016	Robert A. Phenicie and Jennifer	178,188		135,200					135,200	151,590		16,390	16,390		61	12,488
70 Parrish Farm Lane	Benson	NC	03/02/2016	Douglas Hamilton	118,664		100,000					100,000	117,215		17,215	17,215		250	3,178
4152 E Clover Street	Columbus	JN	03/01/2016	Joseph W. Wheeler	83,836				3,836		(3,836)	80,000	78,375		(1,625)	(1,625)			2,544
4311 23rd Ave	Missoula	MT	03/03/2016	Cory D Holt	228,443		196,000		117		(117)	196,000	222,270		26,270	26,270		60	7,576
2911 Timber Green Lane	Knoxville	TN	03/07/2016	Timothy J & Julia M Cogar	240,397		192,000					192,000	223,107		31,107	31,107			11,538
3105 Preston Connor Blvd	Monroe	GA	03/04/2016	David Wade Jr.	172,903		126,400					126,400	147,685		21,285	21,285			20,751
3957 Waterview Rd	High Point	NC	03/02/2016	James Calvin White	131,163		96,720					96,720	115,761		19,041	19,041			3,260
4253 Meadowknoll Drive	Fort Worth	TX	02/10/2016	Sayra McMillion	96,957		96,604					96,604	131,153		34,549	34,549			9,346
122 Dakota Way	Russellville	KY	02/24/2016	Matthew R. & Nichole R. Lui	152,565		108,000		12,484		(12,484)	108,000	117,500		9,500	9,500			3,085
9927 Totem Trail	Houston	TX	03/18/2016	Sherri Ridings Stephens	138,271				14,271		(14,271)	124,000	156,980		32,980	32,980		255	17,353
924 N Linwood Ct	Visalia	CA	03/22/2016	Miao Yun Huang	316,757				88,757		(88,757)	228,000	263,200		35,200	35,200		929	5,531
732 S Lakeland Street	Ridgecrest	CA	02/24/2016	Teri Ann Benson	167,224		128,000					128,000	163,560		35,560	35,560		721	14,166
9212 N Links Drive	Covington	GA	03/14/2016	Danya Johnson	162,938		160,000		2,218		(2,218)	160,000	196,300		36,300	36,300			7,786
1182 Franklin Street	Darien	GA	03/01/2016	Donald Branson and Brenda Branson	173,390				21,390		(21,390)	152,000	184,047		32,047	32,047			7,821
2922 Nova Drive	Garland	TX	01/28/2016	Fermin H and Yvonne Marquez Aldez	79,760		79,165					79,165	110,325		31,160	31,160			3,915
203 Briarhaven Drive	Durham	NC	03/28/2016	Paul & Cynthia Faltisco	131,952				19,952		(19,952)	112,000	143,500		31,500	31,500		11	21,637
1939 Kamren Drive	Houston	TX	03/14/2016	Osman Mejia	132,816		116,000		165		(165)	116,000	141,940		25,940	25,940		365	27,205
314 Hunter Street	Portland	TN	11/19/2015	Gala Holt									(264)		(264)	(264)			
118 Sandeewood Dr	Terrell	TX	03/14/2016	R&C Chan Family Trust	89,933				4,733		(4,733)	85,200	103,400		18,200	18,200			10,653
19218 Long Ship Ct	Spring	TX	01/29/2016	Victor and Diane Munoz	231,070		216,000					216,000	244,400		28,400	28,400			14,130
4507 Empire Lane	Waterford	WI	02/24/2016	James Gorn and Brenda Gorn	322,043		240,000		2,709		(2,709)	240,000	305,500		65,500	65,500		160	36,865
3050 Cypress Lake Dr	Lake Charles	LA	01/05/2016	Tony and Katherine Elliott	304,327		279,200					279,200	349,215		70,015	70,015		21	4,291
2600 N 3689th Road	Sheridan	JL	11/25/2015	Justin D. Bayer and Jennifer R									(6,613)		(6,613)	(6,613)			
20026 Vikings Crest NE #1-301	Poulsbo	WA	03/18/2016	Kathleen Colton	100,721				24,721		(24,721)	76,000	97,650		21,650	21,650		448	8,555
1617 E Meyer Road	Seabrook	TX	03/01/2016	Richard B. and Melissa R. Morris	406,442		356,000					356,000	454,705		98,705	98,705			76,128
0199999. Property Disposed					11,575,363		8,423,829		195,499		(195,499)	9,357,645	11,274,403		1,916,758	1,916,758		18,800	693,579
0399999 - Totals					11,575,363		8,423,829		195,499		(195,499)	9,357,645	11,274,403		1,916,758	1,916,758		18,800	693,579

E01.2

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
57582R-HK-5	Massachusetts State Ser A Ref 5.000% 07/01/31		03/04/2016	Bank of America		3,655,290	3,000,000		1FE
57582R-HL-3	Massachusetts State Ser A Ref 5.000% 07/01/32		03/04/2016	Bank of America		3,634,140	3,000,000		1FE
93974D-VII-5	Washington St Ser D 5.000% 02/01/24		02/11/2016	Stifel, Nicolaus & Co., Inc.		7,421,447	5,855,000	813	1FE
97705M-BH-7	Wisconsin State Ref-Ser 1 5.000% 11/01/22		03/30/2016	Stifel, Nicolaus & Co., Inc.		9,115,120	4,975,000	15,892	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						20,825,997	16,830,000	16,705	XXX
235308-VI-0	Dallas Tex Indpt Sch Dist Ser A 5.000% 02/15/23		02/22/2016	Stifel, Nicolaus & Co., Inc.		7,483,560	6,000,000		1FE
430686-PR-0	Highland Park Texas 5.000% 02/15/23		03/15/2016	Stifel, Nicolaus & Co., Inc.		7,622,139	6,225,000	865	1FE
488764-XB-2	Kendall Kane & Will Cntys III Ref 5.000% 02/01/31		02/11/2016	Raymond James & Associates		12,947,000	11,000,000		1FE
517845-AT-0	Las Vegas Vly Nv Wtr Dist Ref Wtr Impt Ser A 5.000% 06/01/34		03/11/2016	Citigroup Global Markets Inc.		2,363,140	2,000,000		1FE
517845-AU-7	Las Vegas Vly Nv Wtr Dist Ref Wtr Impt Ser A 5.000% 06/01/35		03/11/2016	Citigroup Global Markets Inc.		1,765,140	1,500,000		1FE
517845-AV-5	Las Vegas Vly Nv Wtr Dist Ref Wtr Impt Ser A 5.000% 06/01/36		03/11/2016	Citigroup Global Markets Inc.		1,989,744	1,695,000		1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						34,170,723	28,420,000	865	XXX
040649-MA-0	Arizona State Trans Board Hwy Ref 5.000% 07/01/22		03/29/2016	Stifel, Nicolaus & Co., Inc.		7,917,845	6,500,000	80,347	1FE
115065-ZA-5	Broward Cnty Florida Sch Brd COPs-Ser A 5.000% 07/01/30		03/23/2016	J.P. Morgan		9,509,920	8,000,000		1FE
186352-RC-6	Cleveland Ohio Arpt Sys Rev Ref-Ser B 5.000% 01/01/24		02/10/2016	Stifel, Nicolaus & Co., Inc.		1,182,058	1,020,000		1FE
186352-RC-6	Cleveland Ohio Arpt Sys Rev Ref-Ser B 5.000% 01/01/24		02/10/2016	Stifel, Nicolaus & Co., Inc.		1,182,058	1,020,000		1FE
44244C-GS-0	Houston TX Utility Sys Revenue Ref-First Lien-Ser B 5.000% 11/15/34		02/10/2016	Wells Fargo		18,245,550	15,000,000		1FE
45188R-6F-1	Illinois Dev Fin Auth Rev Adj-North Shore Country Day 0.480% 07/01/33		03/23/2016	Blair (William) & Co.		900,000	900,000	50	1FE
45203H-8R-6	Illinois State Fin Auth Rev DePaul University 5.000% 10/01/33		03/23/2016	Goldman Sachs & Co.		1,161,910	1,000,000		1FE
57420V-PB-3	Maryland St Econ Dev Corp Ref-Univ MD Clg Park Projs 5.000% 06/01/35		02/25/2016	RBC Capital Markets		2,634,625	2,265,000		1FE
59333M-V7-7	Miami-Dade Cnty Fla Sch Brd COPs-Ser C 5.000% 02/01/33		03/03/2016	Wells Fargo		5,991,725	5,220,000		1FE
613549-HV-9	Montgomery Cnty OH Revenue Catholic Health Ser A 5.000% 05/01/39		01/14/2016	J.P. Morgan		6,905,145	6,375,000	69,948	1FE
645913-AY-0	New Jersey Economic Dev Auth St Pension Fdg Rev 0.000% 02/15/20		02/11/2016	Morgan Guaranty Trust Co.		4,777,006	5,470,000		1FE
64990E-HB-3	New York St Dorm Auth St Perso Ser B-Group A 5.000% 02/15/23		01/13/2016	Stifel, Nicolaus & Co., Inc.		5,455,561	4,440,000	94,967	1FE
650035-UB-9	New York St Urban Dev Corp Rev Ref-Personal Inc Tax-Ser A 5.000% 03/15/34		03/09/2016	Bank of America		7,796,898	6,575,000		1FE
650035-UB-9	New York St Urban Dev Corp Rev Ref-Personal Inc Tax-Ser A 5.000% 03/15/34		03/18/2016	Stifel, Nicolaus & Co., Inc.		3,664,230	3,000,000	2,500	1FE
684517-RX-5	Orange Cnty FL Sch Brd COPs Ref-Ser C 5.000% 08/01/34		03/16/2016	J.P. Morgan		9,903,860	8,500,000		1FE
696547-CP-1	Palm Beach Cnty FL Revenue Var-Planned Parenthood Proj 0.480% 10/01/31		03/23/2016	Blair (William) & Co.		2,600,000	2,600,000	121	1FE
759911-2A-7	Regl Transprt Auth II Ser A 5.000% 06/01/33		03/31/2016	J.P. Morgan		3,814,436	3,215,000	30,364	1FE
759911-2D-1	Regl Transprt Auth II Ser A 5.000% 06/01/36		03/31/2016	J.P. Morgan		2,880,808	2,480,000	23,233	1FE
837151-PP-8	South Carolina St Public Svc A Ref-Ser A 5.000% 12/01/33		01/08/2016	Bank of America		11,810,300	10,000,000		1FE
982674-KU-6	Wyandotte Cnty Kans City KS Impt-Ser A 5.000% 09/01/32		01/14/2016	Piper, Jaffray & Hopwood		1,311,979	1,120,000		1FE
982674-KW-2	Wyandotte Cnty Kans City KS Impt-Ser A 5.000% 09/01/34		01/14/2016	Piper, Jaffray & Hopwood		2,667,218	2,300,000		1FE
982674-KX-0	Wyandotte Cnty Kans City KS Impt-Ser A 5.000% 09/01/35		01/14/2016	Piper, Jaffray & Hopwood		4,976,878	4,315,000		1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						117,290,010	101,295,000	301,530	XXX
00206R-DC-3	AT&T Inc. 4.450% 04/01/24		03/22/2016	Tax Free Exchange		11,438,827	10,850,000	229,341	2FE
00206R-DD-1	AT&T Inc. 3.950% 01/15/25		03/21/2016	Tax Free Exchange		1,098,252	1,105,000	8,002	2FE
552848-AB-9	MGIC Investment Corp 9.000% 04/01/63		02/09/2016	Oppenheimer & Co., Inc.		126,602,111	111,421,000	3,621,182	4FE
552848-AB-9	MGIC Investment Corp 9.000% 04/01/63		02/09/2016	Oppenheimer & Co., Inc.		210,206	185,000	6,013	4FE
552848-AB-9	MGIC Investment Corp 9.000% 04/01/63		02/09/2016	Oppenheimer & Co., Inc.		49,995	44,000	1,430	4FE
552848-AB-9	MGIC Investment Corp 9.000% 04/01/63		02/09/2016	Linden Advisors LP		16,917,175	14,905,000	488,139	4FE
552848-AB-9	MGIC Investment Corp 9.000% 04/01/63		02/09/2016	Linden Advisors LP		5,489,995	4,837,000	158,412	4FE
552848-AB-9	MGIC Investment Corp 9.000% 04/01/63		02/09/2016	Linden Advisors LP		1,427,830	1,258,000	41,200	4FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						163,234,391	144,605,000	4,553,719	XXX
8399997. Total - Bonds - Part 3						335,521,121	291,150,000	4,872,819	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						335,521,121	291,150,000	4,872,819	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
31338*-10-8	Federal Home Loan Bank Federal Home Loan Bank CL B-1		02/10/2016	Federal Home Loan Bank	30,900,000	3,090,000			U
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						3,090,000	XXX		XXX
9799997. Total - Common Stocks - Part 3						3,090,000	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						3,090,000	XXX		XXX
9899999. Total - Preferred and Common Stocks						3,090,000	XXX		XXX
9999999 - Totals						338,611,121	XXX	4,872,819	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
313380-MN-4	Federal Home Loan Bank 2.000% 09/21/27		03/21/2016	Called Security		285,714	285,714	278,891	279,234		106		106		279,341		6,373	6,373	2,857	09/21/2027	1
313380-MN-4	Federal Home Loan Bank 2.000% 09/21/27		03/21/2016	Call 100,0000		571,429	571,429	549,669	549,808		359		359		550,167		21,262	21,262	5,714	09/21/2027	1
313660-KN-0	FANNIE MAE 3.000% 05/24/32		02/24/2016	Call 100,0000		2,350,000	2,350,000	2,300,349	2,300,548		347		347		2,300,895		49,105	49,105	17,625	05/24/2032	1
31411V-S4-2	Federal National Mtge Assoc 5.500% 03/01/22		01/01/2016	Paydown		271	271	271	271						271				1	03/01/2022	1
31411V-S4-2	Federal National Mtge Assoc 5.500% 03/01/22		02/01/2016	Paydown		216	216	216	216						216				2	03/01/2022	1
31411V-S4-2	Federal National Mtge Assoc 5.500% 03/01/22		03/01/2016	Paydown		223	223	223	223						223				3	03/01/2022	1
36176M-W8-2	Government National Mortgage 4.500% 07/15/41		01/01/2016	Paydown		34,606	34,606	37,880	37,753		(3,147)		(3,147)		34,606				130	07/15/2041	1
36176M-W8-2	Government National Mortgage 4.500% 07/15/41		02/01/2016	Paydown		32,902	32,902	36,015	35,894		(2,992)		(2,992)		32,902				247	07/15/2041	1
36176M-W8-2	Government National Mortgage 4.500% 07/15/41		03/01/2016	Paydown		98,589	98,589	107,917	107,553		(8,964)		(8,964)		98,589				1,109	07/15/2041	1
36176M-WG-4	Government National Mortgage 4.500% 06/15/41		01/01/2016	Paydown		8,335	8,335	9,123	9,092		(758)		(758)		8,335				31	06/15/2041	1
36176M-WG-4	Government National Mortgage 4.500% 06/15/41		02/01/2016	Paydown		210,929	210,929	230,885	230,103		(19,174)		(19,174)		210,929				1,582	06/15/2041	1
36176M-WG-4	Government National Mortgage 4.500% 06/15/41		03/01/2016	Paydown		320,005	320,005	350,280	349,094		(29,089)		(29,089)		320,005				3,600	06/15/2041	1
36176X-KT-5	Government National Mortgage 3.500% 04/15/42		01/01/2016	Paydown		178,808	178,808	195,376	194,727		(15,919)		(15,919)		178,808				522	04/15/2042	1
36176X-KT-5	Government National Mortgage 3.500% 04/15/42		02/01/2016	Paydown		199,969	199,969	218,498	217,772		(17,803)		(17,803)		199,969				1,166	04/15/2042	1
36176X-KT-5	Government National Mortgage 3.500% 04/15/42		03/01/2016	Paydown		147,372	147,372	161,027	160,493		(13,120)		(13,120)		147,372				1,290	04/15/2042	1
36177M-JD-5	Government National Mortgage 4.000% 02/15/42		01/01/2016	Paydown		201,679	201,679	220,319	219,633		(17,953)		(17,953)		201,679				672	02/15/2042	1
36177M-JD-5	Government National Mortgage 4.000% 02/15/42		02/01/2016	Paydown		7,809	7,809	8,531	8,504		(695)		(695)		7,809				52	02/15/2042	1
36177M-JD-5	Government National Mortgage 4.000% 02/15/42		03/01/2016	Paydown		7,980	7,980	8,718	8,691		(710)		(710)		7,980				80	02/15/2042	1
36177W-C9-9	Government National Mortgage 4.000% 05/15/42		01/01/2016	Paydown		5,814	5,814	6,352	6,332		(518)		(518)		5,814				19	05/15/2042	1
36177W-C9-9	Government National Mortgage 4.000% 05/15/42		02/01/2016	Paydown		6,818	6,818	7,448	7,425		(607)		(607)		6,818				45	05/15/2042	1
36177W-C9-9	Government National Mortgage 4.000% 05/15/42		03/01/2016	Paydown		5,845	5,845	6,385	6,366		(521)		(521)		5,845				58	05/15/2042	1
36179M-NH-9	Government National Mortgage 3.500% 09/20/42		01/01/2016	Paydown		923,462	923,462	1,006,574	1,003,310		(79,848)		(79,848)		923,462				2,693	09/20/2042	1
36179M-NH-9	Government National Mortgage 3.500% 09/20/42		02/01/2016	Paydown		748,298	748,298	815,645	813,001		(64,703)		(64,703)		748,298				4,365	09/20/2042	1
36179M-NH-9	Government National Mortgage 3.500% 09/20/42		03/01/2016	Paydown		823,919	823,919	898,071	895,160		(71,241)		(71,241)		823,919				7,209	09/20/2042	1
36179M-QN-3	Government National Mortgage 3.000% 10/20/42		01/01/2016	Paydown		683,142	683,142	731,389	729,364		(46,222)		(46,222)		683,142				1,708	10/20/2042	1
36179M-QN-3	Government National Mortgage 3.000% 10/20/42		02/01/2016	Paydown		520,544	520,544	557,307	555,764		(35,220)		(35,220)		520,544				2,603	10/20/2042	1
36179M-QN-3	Government National Mortgage 3.000% 10/20/42		03/01/2016	Paydown		499,463	499,463	534,737	533,257		(33,794)		(33,794)		499,463				3,746	10/20/2042	1
36179M-OP-8	Government National Mortgage 3.500% 10/20/42		01/01/2016	Paydown		659,495	659,495	719,468	717,124		(57,629)		(57,629)		659,495				1,924	10/20/2042	1
36179M-OP-8	Government National Mortgage 3.500% 10/20/42		02/01/2016	Paydown		528,756	528,756	576,839	574,960		(46,204)		(46,204)		528,756				3,084	10/20/2042	1
36179M-OP-8	Government National Mortgage 3.500% 10/20/42		03/01/2016	Paydown		537,468	537,468	586,345	584,434		(46,966)		(46,966)		537,468				4,703	10/20/2042	1

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STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation or Market In-dicator (a)
36202C-66-3	Government National Mortgage 6.000% 11/20/28		01/01/2016	Paydown		3,352	3,352	3,261	3,275		.77		.77		3,352				.17	11/20/2028	1
36202C-66-3	Government National Mortgage 6.000% 11/20/28		02/01/2016	Paydown		4,594	4,594	4,470	4,489		.106		.106		4,594				.46	11/20/2028	1
36202C-66-3	Government National Mortgage 6.000% 11/20/28		03/01/2016	Paydown		3,792	3,792	3,688	3,704		.87		.87		3,792				.57	11/20/2028	1
36202F-07-4	Government National Mortgage 4.500% 03/20/41		01/01/2016	Paydown		346,493	346,493	381,575	380,355		(33,862)		(33,862)		346,493				1,299	03/20/2041	1
36202F-07-4	Government National Mortgage 4.500% 03/20/41		02/01/2016	Paydown		306,488	306,488	337,520	336,440		(29,952)		(29,952)		306,488				2,299	03/20/2041	1
36202F-07-4	Government National Mortgage 4.500% 03/20/41		03/01/2016	Paydown		314,103	314,103	345,905	344,799		(30,696)		(30,696)		314,103				3,534	03/20/2041	1
36205S-MY-8	Government National Mortgage 7.500% 03/15/27		01/01/2016	Paydown		507	507	519	516		(9)		(9)		507				.3	03/15/2027	1
36205S-MY-8	Government National Mortgage 7.500% 03/15/27		02/01/2016	Paydown		510	510	523	520		(9)		(9)		510				.6	03/15/2027	1
36205S-MY-8	Government National Mortgage 7.500% 03/15/27		03/01/2016	Paydown		500	500	512	509		(9)		(9)		500				.9	03/15/2027	1
36209R-YC-1	Government National Mortgage 4.000% 10/15/41		01/01/2016	Paydown		22,869	22,869	25,015	24,934		(2,065)		(2,065)		22,869				.76	10/15/2041	1
36209R-YC-1	Government National Mortgage 4.000% 10/15/41		02/01/2016	Paydown		40,174	40,174	43,943	43,801		(3,627)		(3,627)		40,174				.268	10/15/2041	1
36209R-YC-1	Government National Mortgage 4.000% 10/15/41		03/01/2016	Paydown		13,512	13,512	14,780	14,732		(1,220)		(1,220)		13,512				.135	10/15/2041	1
3620A9-3Z-2	Government National Mortgage 5.000% 01/15/40		01/01/2016	Paydown		58,874	58,874	65,584	65,307		(6,434)		(6,434)		58,874				.245	01/15/2040	1
3620A9-3Z-2	Government National Mortgage 5.000% 01/15/40		02/01/2016	Paydown		24,360	24,360	27,137	27,022		(2,662)		(2,662)		24,360				.203	01/15/2040	1
3620A9-3Z-2	Government National Mortgage 5.000% 01/15/40		03/01/2016	Paydown		46,058	46,058	51,308	51,092		(5,033)		(5,033)		46,058				.576	01/15/2040	1
3620AC-4G-6	Government National Mortgage 5.000% 09/15/39		01/01/2016	Paydown		83,865	83,865	93,424	93,020		(9,155)		(9,155)		83,865				.349	09/15/2039	1
3620AC-4G-6	Government National Mortgage 5.000% 09/15/39		02/01/2016	Paydown		66,948	66,948	74,579	74,256		(7,308)		(7,308)		66,948				.558	09/15/2039	1
3620AC-4G-6	Government National Mortgage 5.000% 09/15/39		03/01/2016	Paydown		50,274	50,274	56,004	55,762		(5,488)		(5,488)		50,274				.628	09/15/2039	1
3620AR-UQ-2	Government National Mortgage 4.500% 12/15/40		01/01/2016	Paydown		60,441	60,441	66,306	66,064		(5,622)		(5,622)		60,441				.227	12/15/2040	1
3620AR-UQ-2	Government National Mortgage 4.500% 12/15/40		02/01/2016	Paydown		7,761	7,761	8,514	8,483		(722)		(722)		7,761				.58	12/15/2040	1
3620AR-UQ-2	Government National Mortgage 4.500% 12/15/40		03/01/2016	Paydown		80,825	80,825	88,667	88,343		(7,518)		(7,518)		80,825				.909	12/15/2040	1
36210A-5T-0	Government National Mortgage 6.500% 02/15/29		01/01/2016	Paydown		262	262	260	260		.2		.2		262				.1	02/15/2029	1
36210A-5T-0	Government National Mortgage 6.500% 02/15/29		02/01/2016	Paydown		273	273	271	271		.2		.2		273				.3	02/15/2029	1
36210A-5T-0	Government National Mortgage 6.500% 02/15/29		03/01/2016	Paydown		267	267	265	265		.2		.2		267				.4	02/15/2029	1
36210E-FB-0	Government National Mortgage 4.000% 11/15/41		01/01/2016	Paydown		5,631	5,631	6,160	6,140		(509)		(509)		5,631				.19	11/15/2041	1
36210E-FB-0	Government National Mortgage 4.000% 11/15/41		02/01/2016	Paydown		5,614	5,614	6,141	6,121		(507)		(507)		5,614				.37	11/15/2041	1
36210E-FB-0	Government National Mortgage 4.000% 11/15/41		03/01/2016	Paydown		60,045	60,045	65,678	65,467		(5,423)		(5,423)		60,045				.600	11/15/2041	1
36210X-RM-1	Government National Mortgage 8.000% 04/15/30		01/01/2016	Paydown		249	249	253	252		(3)		(3)		249				.2	04/15/2030	1
36210X-RM-1	Government National Mortgage 8.000% 04/15/30		02/01/2016	Paydown		251	251	255	254		(3)		(3)		251				.3	04/15/2030	1

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
36210X-RM-1	Government National Mortgage 8.000% 04/15/30		03/01/2016	Paydown		144	144	146	146		(2)		(2)		144				3	04/15/2030	1
36212H-C2-4	Government National Mortgage 8.000% 06/15/30		01/01/2016	Paydown		236	236	239	238		(3)		(3)		236				2	06/15/2030	1
36212H-C2-4	Government National Mortgage 8.000% 06/15/30		02/01/2016	Paydown		237	237	240	240		(3)		(3)		237				3	06/15/2030	1
36212H-C2-4	Government National Mortgage 8.000% 06/15/30		03/01/2016	Paydown		239	239	242	242		(3)		(3)		239				5	06/15/2030	1
36213E-ZT-6	Government National Mortgage 4.000% 12/15/41		01/01/2016	Paydown		48,868	48,868	53,453	53,283		(4,414)		(4,414)		48,868				163	12/15/2041	1
36213E-ZT-6	Government National Mortgage 4.000% 12/15/41		02/01/2016	Paydown		3,019	3,019	3,302	3,292		(273)		(273)		3,019				20	12/15/2041	1
36213E-ZT-6	Government National Mortgage 4.000% 12/15/41		03/01/2016	Paydown		3,096	3,096	3,387	3,376		(280)		(280)		3,096				31	12/15/2041	1
36225A-U2-4	Government National Mortgage 7.000% 07/15/27		01/01/2016	Paydown		2,494	2,494	2,517	2,510		(16)		(16)		2,494				15	07/15/2027	1
36225A-U2-4	Government National Mortgage 7.000% 07/15/27		02/01/2016	Paydown		3,989	3,989	4,026	4,015		(26)		(26)		3,989				47	07/15/2027	1
36225A-U2-4	Government National Mortgage 7.000% 07/15/27		03/01/2016	Paydown		3,593	3,593	3,626	3,616		(23)		(23)		3,593				63	07/15/2027	1
36230N-XW-0	Government National Mortgage 4.000% 11/15/41		01/01/2016	Paydown		11,402	11,402	12,471	12,431		(1,030)		(1,030)		11,402				38	11/15/2041	1
36230N-XW-0	Government National Mortgage 4.000% 11/15/41		02/01/2016	Paydown		9,031	9,031	9,878	9,847		(816)		(816)		9,031				60	11/15/2041	1
36230N-XW-0	Government National Mortgage 4.000% 11/15/41		03/01/2016	Paydown		9,911	9,911	10,841	10,806		(895)		(895)		9,911				99	11/15/2041	1
36241K-Z6-8	Government National Mortgage 5.000% 02/15/39		01/01/2016	Paydown		103,460	103,460	114,793	114,346		(10,886)		(10,886)		103,460				431	02/15/2039	1
36241K-Z6-8	Government National Mortgage 5.000% 02/15/39		02/01/2016	Paydown		69,059	69,059	76,623	76,325		(7,266)		(7,266)		69,059				576	02/15/2039	1
36241K-Z6-8	Government National Mortgage 5.000% 02/15/39		03/01/2016	Paydown		67,303	67,303	74,675	74,385		(7,082)		(7,082)		67,303				841	02/15/2039	1
36296U-QL-7	Government National Mortgage 5.000% 02/15/39		01/01/2016	Paydown		59,233	59,233	66,026	65,726		(6,493)		(6,493)		59,233				248	02/15/2039	1
36296U-QL-7	Government National Mortgage 5.000% 02/15/39		02/01/2016	Paydown		133,708	133,708	149,042	148,364		(14,657)		(14,657)		133,708				1,115	02/15/2039	1
36296U-QL-7	Government National Mortgage 5.000% 02/15/39		03/01/2016	Paydown		79,916	79,916	89,082	88,676		(8,760)		(8,760)		79,916				1,000	02/15/2039	1
0599999	Subtotal - Bonds - U.S. Governments						12,817,690	12,817,690	13,607,874		(833,473)		(833,473)		12,740,950		76,740	76,740	85,771	XXX	XXX
649787-8T-8	New York St Taxable Ser B 6.024% 02/15/19		02/15/2016	Redemption 100.0000		140,000	140,000	154,700	152,576		(12,576)		(12,576)		140,000				4,217	02/15/2019	1FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions						140,000	140,000	154,700		(12,576)		(12,576)		140,000				4,217	XXX	XXX
442331-QM-9	Houston Texas Ref-Taxable-Pension Oblig-A 6.290% 03/01/32		03/01/2016	Redemption 100.0000		260,000	260,000	325,894	323,759		(63,759)		(63,759)		260,000				8,177	03/01/2032	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						260,000	260,000	325,894		(63,759)		(63,759)		260,000				8,177	XXX	XXX
130575-Z4-8	California Rural Home Mtg Fin Mtg Bkd Secs Pg-Ser C 5.400% 08/01/35		01/01/2016	Call 100.0000		45,000	45,000	48,240	47,230						47,230		(2,230)	(2,230)	1,013	08/01/2035	1FE
34944P-AA-0	Fort Worth Tex Hsg Fin Corp Hsg-GMA-Villas Eastwood Terr 6.000% 08/20/43		02/20/2016	Redemption 100.0000		10,000	10,000	10,246	10,189		(189)		(189)		10,000				300	08/20/2043	1FE
37358M-CL-3	Georgia St Rd & Twy Auth Rev Fed Hwy Grant Antic Bds-Ser A 5.000% 06/01/19		02/11/2016	Stifel, Nicolaus & Co., Inc.		6,765,000	6,000,000	6,788,820	6,728,505		(26,829)		(26,829)		6,701,676		63,324	63,324	63,333	06/01/2019	1FE
37358M-CL-3	Georgia St Rd & Twy Auth Rev Fed Hwy Grant Antic Bds-Ser A 5.000% 06/01/19		03/18/2016	Stifel, Nicolaus & Co., Inc.		2,239,800	2,000,000	2,262,940	2,242,835		(15,603)		(15,603)		2,227,233		12,567	12,567	31,111	06/01/2019	1FE
54659R-DF-5	Louisville & Jefferson Cnty KY Met Govt Wtrvks Brd 5.000% 11/15/22		02/22/2016	Stifel, Nicolaus & Co., Inc.		6,894,400	5,560,000	6,792,541	6,785,113		(25,532)		(25,532)		6,759,581		134,819	134,819	53,283	11/15/2022	1FE
574204-B3-6	Maryland St Dept Trans Cons 3rd Issue 5.000% 12/15/22		01/13/2016	Stifel, Nicolaus & Co., Inc.		6,158,600	5,000,000	6,142,950	6,136,582		(7,641)		(7,641)		6,128,941		29,659	29,659	22,222	12/15/2022	1FE

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STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
574204-B3-6	Maryland St Dept Trans Cons 3rd Issue 5.000% 12/15/22		03/15/2016	Stifel, Nicolaus & Co., Inc.		4,888,640	4,000,000	4,914,360	4,909,266		(26,149)		(26,149)		4,883,117		5,523	5,523	50,556	12/15/2022	1FE
603827-UW-4	Mpls & St Paul MN Metro Arprts Taxable-Sub-Ser A 1.499% 01/01/16		01/01/2016	Maturity		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				7,495	01/01/2016	1FE
606092-AR-5	Missouri JT Mun Elec Util Comm Plum Point Proj 5.000% 01/01/27		01/01/2016	Call 100.0000		2,500,000	2,500,000	2,586,750	2,500,000						2,500,000				62,500	01/01/2027	1FE
606092-AS-3	Missouri JT Mun Elec Util Comm Plum Point Proj 5.000% 01/01/28		01/01/2016	Call 100.0000		2,500,000	2,500,000	2,584,775	2,500,000						2,500,000				62,500	01/01/2028	1FE
60636X-ZX-4	Missouri St Hsg Dev Commission Amt-Homeownership Ln Pg-E-1 5.600% 03/01/37		03/01/2016	Redemption 100.0000		55,000	55,000	59,389	58,282		(3,282)		(3,282)		55,000				1,540	03/01/2037	1FE
646139-DB-5	New Jersey St Turnpike Auth Unrefund Bal 4.252% 01/01/16		01/01/2016	Maturity		1,620,000	1,620,000	1,694,131	1,620,000						1,620,000				34,441	01/01/2016	1FE
74823P-AP-9	Queen Creek Ariz Impt Dist 1 5.000% 01/01/26		01/01/2016	Call 100.0000		325,000	325,000	331,425	325,000						325,000				8,125	01/01/2026	1FE
74823P-AQ-7	Queen Creek Ariz Impt Dist 1 5.000% 01/01/32		01/01/2016	Call 100.0000		425,000	425,000	431,231	425,000						425,000				10,625	01/01/2032	1FE
880459-6R-8	Tennessee Hsg Dev Agy AMT-Homeownership PAC-2006-2 5.000% 07/01/21		01/01/2016	Call 100.0000		395,000	395,000	402,268	395,000						395,000				9,875	07/01/2021	1FE
976624-CU-8	Wisconsin Dells WI Cmnty Dev 5.000% 03/01/22		03/01/2016	Call 100.0000		1,500,000	1,500,000	1,517,400	1,511,600		(11,600)		(11,600)		1,500,000				37,500	03/01/2022	1FE
97710V-ZX-9	Wisconsin St Hlth & Educatnl Fa Marshfield Clinic-Ser A 5.125% 02/15/26		02/15/2016	Call 100.0000		8,310,000	8,310,000	8,475,914	8,312,541		(2,541)		(2,541)		8,310,000				212,944	02/15/2026	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					45,631,440	41,245,000	46,043,380	45,507,143		(119,366)		(119,366)		45,387,778		243,662	243,662	669,363	XXX	XXX
00191H-AC-5	ARI Fleet Lease Trust 0.920% 07/15/21		01/15/2016	Paydown		88,434	88,434	88,342	88,343		91		91		88,434				68	07/15/2021	1FE
00191H-AC-5	ARI Fleet Lease Trust 0.920% 07/15/21		02/15/2016	Paydown		67,369	67,369	67,299	67,300		69		69		67,369				103	07/15/2021	1FE
00191H-AC-5	ARI Fleet Lease Trust 0.920% 07/15/21		03/15/2016	Paydown		66,325	66,325	66,256	66,256		68		68		66,325				153	07/15/2021	1FE
00440E-AR-8	Ace Ina Holdings 3.350% 05/15/24		01/19/2016	Goldman Sachs & Co.		2,372,035	2,325,000	2,326,263	2,326,613		(9)		(9)		2,326,604		45,431	45,431	14,496	05/15/2024	1FE
02006J-AC-2	Ally Auto Receivables Trust Series 2013-1 Class A4 0.840% 02/15/18		02/15/2016	Paydown		52,410	52,410	52,340	52,342		68		68		52,410				73	02/15/2018	1FE
02006J-AC-2	Ally Auto Receivables Trust Series 2013-1 Class A4 0.840% 02/15/18		03/15/2016	Paydown		233,107	233,107	232,794	232,805		302		302		233,107				490	02/15/2018	1FE
03064J-AC-9	Americredit Auto Receivables Series 2013-2 Class A3 0.650% 12/08/17		01/08/2016	Paydown		94,770	94,770	94,764	94,764		6		6		94,770				51	12/08/2017	1FE
03064J-AC-9	Americredit Auto Receivables Series 2013-2 Class A3 0.650% 12/08/17		02/08/2016	Paydown		9,733	9,733	9,732	9,733		1		1		9,733				11	12/08/2017	1FE
05950W-AF-5	Banc of America Commercial Mtg Pool 2006-4 Class A4 5.634% 07/10/46		01/01/2016	Redemption 100.0000		568,186	568,186	654,657	579,037		(10,851)		(10,851)		568,186				2,668	07/01/2016	1FM
05950W-AF-5	Banc of America Commercial Mtg Pool 2006-4 Class A4 5.634% 07/10/46		02/01/2016	Redemption 100.0000		1,069,062	1,069,062	1,231,760	1,089,479		(20,417)		(20,417)		1,069,062				10,039	07/01/2016	1FM
05950W-AF-5	Banc of America Commercial Mtg Pool 2006-4 Class A4 5.634% 07/10/46		03/01/2016	Redemption 100.0000		350,324	350,324	403,639	357,015		(6,691)		(6,691)		350,324				4,934	07/01/2016	1FM
07387B-FS-7	Bear Stearns Comm Mtg Secur 5.653% 04/12/38		01/01/2016	Redemption 100.0000		320,899	320,899	321,957	321,277		(378)		(378)		320,899				1,557	03/01/2016	1FM
07387B-FS-7	Bear Stearns Comm Mtg Secur 5.653% 04/12/38		02/01/2016	Redemption 100.0000		338,662	338,662	339,778	339,061		(399)		(399)		338,662				3,238	03/01/2016	1FM
07387J-AE-6	Bear Stearns Commercial Mtge Series 2006-PW12 5.797% 09/11/38		01/01/2016	Redemption 100.0000		184,531	184,531	186,008	185,523		(992)		(992)		184,531				909	04/01/2016	1FM
07387J-AE-6	Bear Stearns Commercial Mtge Series 2006-PW12 5.797% 09/11/38		02/01/2016	Redemption 100.0000		373,029	373,029	376,015	375,035		(2,006)		(2,006)		373,029				3,625	04/01/2016	1FM
07387J-AE-6	Bear Stearns Commercial Mtge Series 2006-PW12 5.797% 09/11/38		03/01/2016	Redemption 100.0000		391,241	391,241	394,373	393,345		(2,104)		(2,104)		391,241				5,692	04/01/2016	1FM
07388L-AE-0	Bear Stearns Commercial Mtge Series 2006-PW13 Pool A4 5.540% 09/11/41		01/01/2016	Redemption 100.0000		129,699	129,699	150,060	132,300		(2,602)		(2,602)		129,699				599	07/01/2016	1FM
07388L-AE-0	Bear Stearns Commercial Mtge Series 2006-PW13 Pool A4 5.540% 09/11/41		02/01/2016	Redemption 100.0000		237,102	237,102	274,325	241,859		(4,756)		(4,756)		237,102				2,310	07/01/2016	1FM
07388L-AE-0	Bear Stearns Commercial Mtge Series 2006-PW13 Pool A4 5.540% 09/11/41		03/01/2016	Redemption 100.0000		506,801	506,801	586,363	516,968		(10,166)		(10,166)		506,801				7,278	07/01/2016	1FM

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
07388N-AE-6	Bear Stearns Commercial Mtge Series 2006-T24 Class A4 5.537% 10/12/41		01/01/2016	Redemption	100.0000	66,122	66,122	76,805	68,415		(2,292)		(2,292)		66,122				320	09/01/2016	1FM
07388N-AE-6	Bear Stearns Commercial Mtge Series 2006-T24 Class A4 5.537% 10/12/41		02/01/2016	Redemption	100.0000	44,387	44,387	51,558	45,925		(1,539)		(1,539)		44,387				425	09/01/2016	1FM
07388N-AE-6	Bear Stearns Commercial Mtge Series 2006-T24 Class A4 5.537% 10/12/41		03/01/2016	Redemption	100.0000	2,435,793	2,435,793	2,829,326	2,520,227		(84,434)		(84,434)		2,435,793				34,561	09/01/2016	1FM
07388R-AE-7	Bear Stearns Commercial Mtge Series 2007-PW15 Class A4 5.331% 02/11/44		01/01/2016	Redemption	100.0000	21,315	21,315	23,005	22,042		(728)		(728)		21,315				95	02/01/2017	1FM
07388R-AE-7	Bear Stearns Commercial Mtge Series 2007-PW15 Class A4 5.331% 02/11/44		02/01/2016	Redemption	100.0000	21,420	21,420	23,119	22,151		(731)		(731)		21,420				190	02/01/2017	1FM
07388R-AE-7	Bear Stearns Commercial Mtge Series 2007-PW15 Class A4 5.331% 02/11/44		03/01/2016	Redemption	100.0000	99,020	99,020	106,873	102,400		(3,381)		(3,381)		99,020				1,364	02/01/2017	1FM
07388Y-AE-2	Bear Stearns Commercial Mtge Series 2007-PW16 Class A4 5.911% 06/11/40		01/01/2016	Redemption	100.0000	11,438	11,438	13,607	12,086		(648)		(648)		11,438				56	05/01/2017	1FM
07388Y-AE-2	Bear Stearns Commercial Mtge Series 2007-PW16 Class A4 5.911% 06/11/40		02/01/2016	Redemption	100.0000	11,507	11,507	13,688	12,159		(652)		(652)		11,507				112	05/01/2017	1FM
07388Y-AE-2	Bear Stearns Commercial Mtge Series 2007-PW16 Class A4 5.911% 06/11/40		03/01/2016	Redemption	100.0000	13,920	13,920	16,558	14,708		(788)		(788)		13,920				201	05/01/2017	1FM
12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		01/01/2016	Redemption	100.0000	10,435	10,435	12,123	11,151		(716)		(716)		10,435				51	08/01/2017	1FM
12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		02/01/2016	Redemption	100.0000	15,725	15,725	18,268	16,804		(1,079)		(1,079)		15,725				154	08/01/2017	1FM
12514A-AE-1	Citigroup/Deutsche Bank Comm Series 2007-CD5 Class A4 5.886% 11/15/44		03/01/2016	Redemption	100.0000	203,299	203,299	236,174	217,246		(13,947)		(13,947)		203,299				4,056	08/01/2017	1FM
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 1.162% 03/10/48		01/01/2016	Paydown				1,536	1,477		(1,477)		(1,477)						23	03/10/2048	1FE
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 1.162% 03/10/48		02/01/2016	Paydown				1,542	1,483		(1,483)		(1,483)						43	03/10/2048	1FE
12592X-BE-5	Comm Mortgage Trust Series 2015-CR22 Class XA 1.162% 03/10/48		03/01/2016	Paydown				1,801	1,732		(1,732)		(1,732)						73	03/10/2048	1FE
12624F-AD-9	CNH Equipment Trust Series 2012-C Class A4 0.870% 09/16/19		02/15/2016	Paydown				65,936	65,810		126		126		65,936				96	09/16/2019	1FE
12624F-AD-9	CNH Equipment Trust Series 2012-C Class A4 0.870% 09/16/19		03/15/2016	Paydown				72,996	72,856		140		140		72,996				159	09/16/2019	1FE
126281-BB-9	CSAIL Commercial Mortgage Trst Series 2015-C1 Class XA 1.110% 04/15/50		01/01/2016	Paydown				887	851		(851)		(851)						12	04/15/2050	1FE
126281-BB-9	CSAIL Commercial Mortgage Trst Series 2015-C1 Class XA 1.110% 04/15/50		02/01/2016	Paydown				926	888		(888)		(888)						24	04/15/2050	1FE
126281-BB-9	CSAIL Commercial Mortgage Trst Series 2015-C1 Class XA 1.110% 04/15/50		03/01/2016	Paydown				1,114	1,068		(1,068)		(1,068)						43	04/15/2050	1FE
13975E-AC-7	Capital Auto Receivables Series 2013-1 Class A3 0.790% 06/20/17		01/20/2016	Paydown				61,963	61,952		11		11		61,963				41	06/20/2017	1FE
13975E-AD-5	Capital Auto Receivables Series 2013-1 Class A4 0.970% 01/22/18		01/20/2016	Paydown				125,315	125,271		44		44		125,315				101	01/22/2018	1FE
13975E-AD-5	Capital Auto Receivables Series 2013-1 Class A4 0.970% 01/22/18		02/20/2016	Paydown				460,302	460,141		162		162		460,302				744	01/22/2018	1FE
13975E-AD-5	Capital Auto Receivables Series 2013-1 Class A4 0.970% 01/22/18		03/20/2016	Paydown				504,935	504,758		177		177		504,935				1,224	01/22/2018	1FE
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.311% 04/10/48		01/01/2016	Paydown				1,379	1,322		(1,322)		(1,322)						19	04/10/2048	1FE
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.311% 04/10/48		02/01/2016	Paydown				1,384	1,328		(1,328)		(1,328)						35	04/10/2048	1FE
17323V-BF-1	Citigroup Comm Mortgage Trust Series 2015-GC29 Class XA 1.311% 04/10/48		03/01/2016	Paydown				1,687	1,618		(1,618)		(1,618)						64	04/10/2048	1FE
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.371% 02/10/48		01/01/2016	Paydown				5,867	5,664		(5,664)		(5,664)						78	02/10/2048	1FE
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.371% 02/10/48		02/01/2016	Paydown				5,956	5,750		(5,750)		(5,750)						150	02/10/2048	1FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
200474-BD-5	COMM Mortgage Trust Series 2015-LC19 Class XA 1.371% 02/10/48		03/01/2016	Paydown				7,002	6,759			(6,759)	(6,759)						259	02/10/2048	1FE
200470-AE-5	Commercial Mtg PTC Series 2006-C7 Class A4 5.844% 06/10/46		01/01/2016	Redemption	100,000	158,998	158,998	160,203	159,861			(863)	(863)		158,998				790	04/01/2016	1FM
200470-AE-5	Commercial Mtg PTC Series 2006-C7 Class A4 5.844% 06/10/46		02/01/2016	Redemption	100,000	360,682	360,682	363,417	362,640			(1,959)	(1,959)		360,682				3,529	04/01/2016	1FM
200470-AE-5	Commercial Mtg PTC Series 2006-C7 Class A4 5.844% 06/10/46		03/01/2016	Redemption	100,000	263,240	263,240	265,236	264,670			(1,430)	(1,430)		263,240				3,857	04/01/2016	1FM
233851-AD-6	Daimler Finance NA LLC 3.000% 03/28/16		03/28/2016	Maturity				2,000,000	2,058,440			(10,666)	(10,666)		2,000,000				30,000	03/28/2016	1FE
247126-AH-8	Delphi Corp 5.000% 02/15/23		01/22/2016	Bank of America				582,750	598,068			(679)	(679)		589,325		(6,575)	(6,575)	12,488	02/15/2023	2FE
25459H-BL-8	DirecTV 4.450% 04/01/24		03/22/2016	Tax Free Exchange				11,449,677	10,850,000			(14,352)	(14,352)		11,438,827		10,850	10,850	229,342	04/01/2024	2FE
25460C-AA-1	DirecTV Holdings Fin 3.950% 01/15/25		03/21/2016	Tax Free Exchange				1,099,357	1,097,409			140	140		1,098,252		1,105	1,105	29,826	01/15/2025	2FE
29334A-AA-2	Enhanced Capital NY Fund III 8.200% 12/15/16		03/15/2016	Redemption	100,000	35,333	35,333	35,333	35,333						35,333				717	12/15/2016	1
29335-AA-3	Enhanced Cap Alabama Fund II 7.026% 03/01/19		03/01/2016	Redemption	100,000	670	670	670	670						670				14	03/01/2019	1
32058D-AC-9	First Investors Auto Owner Tru Series 2013-2A Class A2 1.230% 03/15/19		01/15/2016	Paydown				30,330	30,324			6	6		30,330				31	03/15/2019	1FE
32058D-AC-9	First Investors Auto Owner Tru Series 2013-2A Class A2 1.230% 03/15/19		02/15/2016	Paydown				28,917	28,912			5	5		28,917				59	03/15/2019	1FE
32058D-AC-9	First Investors Auto Owner Tru Series 2013-2A Class A2 1.230% 03/15/19		03/15/2016	Paydown				29,070	29,065			5	5		29,070				89	03/15/2019	1FE
34528Q-CD-4	Ford Credit Floorplan Master 0 Series 2013-1 Class A1 0.850% 01/15/18		01/15/2016	Paydown				2,236,000	2,236,277			(267)	(267)		2,236,000				1,584	01/15/2018	1FE
36250H-AG-8	GS Mortgage Securities Series 2014-GC26 Class XA 1.250% 11/10/47		01/01/2016	Paydown				4,967	4,764			(4,764)	(4,764)						71	11/10/2047	1FE
36250H-AG-8	GS Mortgage Securities Series 2014-GC26 Class XA 1.250% 11/10/47		02/01/2016	Paydown				4,987	4,783			(4,783)	(4,783)						133	11/10/2047	1FE
36250H-AG-8	GS Mortgage Securities Series 2014-GC26 Class XA 1.250% 11/10/47		03/01/2016	Paydown				5,946	5,703			(5,703)	(5,703)						234	11/10/2047	1FE
36830L-AC-7	GE Equipment Small Ticket LLC Series 2013-1A Class A3 1.020% 02/24/17		01/24/2016	Paydown				40,499	40,499						40,499				34	02/24/2017	1FE
36830L-AC-7	GE Equipment Small Ticket LLC Series 2013-1A Class A3 1.020% 02/24/17		02/24/2016	Paydown				37,888	37,888						37,888				64	02/24/2017	1FE
36830L-AC-7	GE Equipment Small Ticket LLC Series 2013-1A Class A3 1.020% 02/24/17		03/24/2016	Paydown				40,280	40,280						40,280				103	02/24/2017	1FE
37555B-AU-7	Gilead Sciences Inc 4.400% 12/01/21		02/18/2016	J.P. Morgan				3,494,336	3,684,672			(7,693)	(7,693)		3,514,162		(19,826)	(19,826)	32,071	12/01/2021	1FE
44923Q-AF-1	Hyundai Capital America 1.875% 08/09/16		03/28/2016	Barclays				5,490,028	5,476,822			266	266		5,479,609		10,419	10,419	66,217	08/09/2016	2FE
46628F-AF-8	JP Morgan Chase Comm Mtg Series 2006-LDP7 Class A4 6.147% 04/15/45		01/01/2016	Redemption	100,000	64,881	64,881	65,262	65,150			(270)	(270)		64,881				330	06/01/2016	1FM
46628F-AF-8	JP Morgan Chase Comm Mtg Series 2006-LDP7 Class A4 6.147% 04/15/45		02/01/2016	Redemption	100,000	36,723	36,723	36,939	36,876			(153)	(153)		36,723				368	06/01/2016	1FM
46628F-AF-8	JP Morgan Chase Comm Mtg Series 2006-LDP7 Class A4 6.147% 04/15/45		03/01/2016	Redemption	100,000	118,416	118,416	119,111	118,909			(493)	(493)		118,416				1,773	06/01/2016	1FM
46629G-AE-8	JP Morgan Chase Commercial Mtg Series 2006-CB16 Class A4 5.552% 05/12/45		02/01/2016	Redemption	100,000	97,110	97,110	112,003	99,191			(2,081)	(2,081)		97,110				899	07/01/2016	1FM
46629G-AE-8	JP Morgan Chase Commercial Mtg Series 2006-CB16 Class A4 5.552% 05/12/45		03/01/2016	Redemption	100,000	15,608	15,608	18,002	15,943			(334)	(334)		15,608				217	07/01/2016	1FM
46629M-AF-2	JP Morgan Chase Commercial Mtg Series 2006-LDP8 Class A4 5.399% 05/15/45		01/01/2016	Redemption	100,000	3,387	3,387	3,916	3,461			(74)	(74)		3,387				15	07/01/2016	1FM
46629M-AF-2	JP Morgan Chase Commercial Mtg Series 2006-LDP8 Class A4 5.399% 05/15/45		02/01/2016	Redemption	100,000	775,654	775,654	896,820	792,592			(16,938)	(16,938)		775,654				6,980	07/01/2016	1FM
46629M-AF-2	JP Morgan Chase Commercial Mtg Series 2006-LDP8 Class A4 5.399% 05/15/45		03/01/2016	Redemption	100,000	16,814	16,814	19,441	17,181			(367)	(367)		16,814				227	07/01/2016	1FM
50179M-AE-1	LB-LBS Commercial Mtg Trust Series 2006-C6 Class A4 5.372% 09/15/39		01/15/2016	Redemption	100,000	8,108	8,108	9,157	8,248			(140)	(140)		8,108				36	09/01/2016	1FM
50179M-AE-1	LB-LBS Commercial Mtg Trust Series 2006-C6 Class A4 5.372% 09/15/39		02/01/2016	Redemption	100,000	16,415	16,415	18,538	16,699			(284)	(284)		16,415				73	09/01/2016	1FM

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
50179M-AE-1	LB-LBS Commercial Mtg Trust Series 2006-C6 Class A4 5.372% 09/15/39		03/17/2016	Redemption	100.0000	16,313	16,313	18,424	16,596		(282)		(282)		16,313				220	09/01/2016	1FM
50180L-AC-4	LB-LBS Commercial Mtg Trust Series 2008-C1 Class A2 6.248% 04/15/41		01/15/2016	Redemption	100.0000	52,016	52,016	63,483	56,338		(4,322)		(4,322)		52,016				298	03/01/2018	1FM
50180L-AC-4	LB-LBS Commercial Mtg Trust Series 2008-C1 Class A2 6.248% 04/15/41		02/01/2016	Redemption	100.0000	12,143	12,143	14,819	13,151		(1,009)		(1,009)		12,143				70	03/01/2018	1FM
50180L-AC-4	LB-LBS Commercial Mtg Trust Series 2008-C1 Class A2 6.248% 04/15/41		03/17/2016	Redemption	100.0000	13,476	13,476	16,447	14,596		(1,120)		(1,120)		13,476				214	03/01/2018	1FM
52108R-AE-2	LB-LBS Commercial Mtg Trust Series 2006-C4 Class A4 6.095% 06/15/38		01/15/2016	Redemption	100.0000	228,064	228,064	230,793	230,068		(2,005)		(2,005)		228,064				1,146	05/01/2016	1FM
52108R-AE-2	LB-LBS Commercial Mtg Trust Series 2006-C4 Class A4 6.095% 06/15/38		02/01/2016	Redemption	100.0000	339,280	339,280	343,341	342,262		(2,982)		(2,982)		339,280				1,704	05/01/2016	1FM
52108R-AE-2	LB-LBS Commercial Mtg Trust Series 2006-C4 Class A4 6.095% 06/15/38		03/17/2016	Redemption	100.0000	467,826	467,826	473,426	471,939		(4,112)		(4,112)		467,826				6,918	05/01/2016	1FM
60687U-AE-7	ML-CFC Commercial Mtg Trust Series 2006-2 Class A4 5.947% 06/12/46		01/01/2016	Redemption	100.0000	109,145	109,145	110,033	109,790		(645)		(645)		109,145				553	04/01/2016	1FM
60687U-AE-7	ML-CFC Commercial Mtg Trust Series 2006-2 Class A4 5.947% 06/12/46		02/01/2016	Redemption	100.0000	410,319	410,319	413,657	412,744		(2,426)		(2,426)		410,319				3,661	04/01/2016	1FM
60687U-AE-7	ML-CFC Commercial Mtg Trust Series 2006-2 Class A4 5.947% 06/12/46		03/01/2016	Redemption	100.0000	136,103	136,103	137,211	136,908		(805)		(805)		136,103				1,889	04/01/2016	1FM
60688C-AE-6	ML-CFC Commercial Mtg Trust Series 2007-9 Class A4 5.700% 09/12/49		01/14/2016	Redemption	100.0000	50,049	50,049	55,300	52,751		(2,702)		(2,702)		50,049				253	09/01/2017	1FM
60688C-AE-6	ML-CFC Commercial Mtg Trust Series 2007-9 Class A4 5.700% 09/12/49		02/01/2016	Redemption	100.0000	32,101	32,101	35,469	33,834		(1,733)		(1,733)		32,101				315	09/01/2017	1FM
60688C-AE-6	ML-CFC Commercial Mtg Trust Series 2007-9 Class A4 5.700% 09/12/49		03/01/2016	Redemption	100.0000	22,216	22,216	24,547	23,415		(1,199)		(1,199)		22,216				323	09/01/2017	1FM
61750C-AF-4	Morgan Stanley Capital I Trust Series 2006-HQ9 Class A4 5.731% 07/12/44		01/14/2016	Redemption	100.0000	1,326,357	1,326,357	1,535,103	1,350,330		(23,973)		(23,973)		1,326,357				6,334	06/01/2016	1FM
61750C-AF-4	Morgan Stanley Capital I Trust Series 2006-HQ9 Class A4 5.731% 07/12/44		02/01/2016	Redemption	100.0000	540,256	540,256	625,283	550,020		(9,765)		(9,765)		540,256				5,160	06/01/2016	1FM
61750C-AF-4	Morgan Stanley Capital I Trust Series 2006-HQ9 Class A4 5.731% 07/12/44		03/01/2016	Redemption	100.0000	94,583	94,583	109,469	96,293		(1,710)		(1,710)		94,583				1,355	06/01/2016	1FM
61756U-AE-1	Morgan Stanley Capital I Trust 5.809% 12/12/49		01/14/2016	Redemption	100.0000	2,895	2,895	3,192	3,069		(174)		(174)		2,895				14	10/01/2017	1FM
61756U-AE-1	Morgan Stanley Capital I Trust 5.809% 12/12/49		02/01/2016	Redemption	100.0000	2,910	2,910	3,209	3,085		(175)		(175)		2,910				28	10/01/2017	1FM
61756U-AE-1	Morgan Stanley Capital I Trust 5.809% 12/12/49		03/01/2016	Redemption	100.0000	18,541	18,541	20,448	19,656		(1,114)		(1,114)		18,541				269	10/01/2017	1FM
61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009-GG10 Class A4A 5.987% 08/12/45		01/01/2016	Redemption	100.0000	292,362	292,362	325,254	305,250		(12,888)		(12,888)		292,362				1,459	04/01/2017	1FE
61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009-GG10 Class A4A 5.987% 08/12/45		02/01/2016	Redemption	100.0000	5,798	5,798	6,450	6,053		(256)		(256)		5,798				57	04/01/2017	1FE
61758F-AA-0	Morgan Stanley ReREMIC Trust Series 2009-GG10 Class A4A 5.987% 08/12/45		03/15/2016	Redemption	100.0000	9,710	9,710	10,802	10,138		(428)		(428)		9,710				142	04/01/2017	1FE
61759L-AA-6	Morgan Stanley ReREMIC Trust Series 2010-GG10 Class A4A 5.987% 08/15/45		01/01/2016	Redemption	100.0000	14,839	14,839	15,456	15,415		(575)		(575)		14,839				74	04/01/2017	1FE
61759L-AA-6	Morgan Stanley ReREMIC Trust Series 2010-GG10 Class A4A 5.987% 08/15/45		02/01/2016	Redemption	100.0000	294	294	307	306		(11)		(11)		294				3	04/01/2017	1FE
61759L-AA-6	Morgan Stanley ReREMIC Trust Series 2010-GG10 Class A4A 5.987% 08/15/45		03/15/2016	Redemption	100.0000	493	493	513	512		(19)		(19)		493				7	04/01/2017	1FE
664675-AA-3	Northeastern University 0.975% 03/01/16		03/01/2016	Maturity		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				4,875	03/01/2016	1FE
748356-AA-0	Qwestar Corp 2.750% 02/01/16		02/01/2016	Maturity		1,550,000	1,550,000	1,547,381	1,549,955		45		45		1,550,000				21,313	02/01/2016	1FE
74928H-AA-4	RBSCF Trust Series 2010-RR3 Class CSCA 5.467% 09/16/39		01/01/2016	Redemption	100.0000	123,223	123,223	124,456	124,227		(1,005)		(1,005)		123,223				561	07/01/2016	1FE
74928H-AA-4	RBSCF Trust Series 2010-RR3 Class CSCA 5.467% 09/16/39		02/01/2016	Redemption	100.0000	12,470	12,470	12,595	12,572		(102)		(102)		12,470				114	07/01/2016	1FE
74928H-AA-4	RBSCF Trust Series 2010-RR3 Class CSCA 5.467% 09/16/39		03/01/2016	Redemption	100.0000	217,986	217,986	220,168	219,764		(1,778)		(1,778)		217,986				2,991	07/01/2016	1FE

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)		
761713-AU-0	Reynolds American Inc 6.750% 06/15/17		03/05/2016	Call 107.4707 KeyBanc Capital Markets		3,976,417	3,700,000	4,288,522	3,922,572				(26,432)		3,896,140		80,277	80,277	55,500	06/15/2017	2FE		
816851-AV-1	Sempra Energy 3.550% 06/15/24		01/21/2016	Morgan Stanley & Co., Inc.		1,213,729	1,231,000	1,280,769	1,276,583		(336)		(336)		1,276,246		(62,517)	(62,517)	4,977	06/15/2024	2FE		
816851-AV-1	Sempra Energy 3.550% 06/15/24		01/25/2016			7,246,454	7,369,000	7,666,929	7,641,867		(2,174)		(2,174)		7,639,693		(393,239)	(393,239)	31,247	06/15/2024	2FE		
92887D-AC-0	Volvo Financial Equipment LLC Series 2013-1A Class A3 0.740% 03/15/17		01/15/2016	Paydown		22,672	22,672	22,669	22,670		.2		.2		22,672				14	03/15/2017	1FE		
92887D-AC-0	Volvo Financial Equipment LLC Series 2013-1A Class A3 0.740% 03/15/17		02/15/2016	Paydown		18,892	18,892	18,890	18,890		.2		.2		18,892				23	03/15/2017	1FE		
92887D-AC-0	Volvo Financial Equipment LLC Series 2013-1A Class A3 0.740% 03/15/17		03/15/2016	Paydown		18,120	18,120	18,119	18,119		.1		.1		18,120				34	03/15/2017	1FE		
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 1.125% 11/15/47		01/01/2016	Paydown				935	899		(899)		(899)						14	11/15/2047	1FE		
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 1.125% 11/15/47		02/01/2016	Paydown				939	903		(903)		(903)						26	11/15/2047	1FE		
92939K-AH-1	WF RBS Commercial Mtg Trust Series 2014 C24 Class XA 1.125% 11/15/47		03/01/2016	Paydown				1,118	1,075		(1,075)		(1,075)						45	11/15/2047	1FE		
94989H-AZ-3	WFCM 2015-NXS1 XA Series 2015 NXS1 Class XA 1.340% 05/15/48		01/01/2016	Paydown				2,176	2,083		(2,083)		(2,083)						30	05/15/2048	1FE		
94989H-AZ-3	WFCM 2015-NXS1 XA Series 2015 NXS1 Class XA 1.340% 05/15/48		02/01/2016	Paydown				2,184	2,091		(2,091)		(2,091)						58	05/15/2048	1FE		
94989H-AZ-3	WFCM 2015-NXS1 XA Series 2015 NXS1 Class XA 1.340% 05/15/48		03/01/2016	Paydown				2,552	2,443		(2,443)		(2,443)						99	05/15/2048	1FE		
96221T-AH-0	WF-RBS Series 2014-LC14 Class XA 1.579% 03/15/47		01/01/2016	Paydown				25,344	23,931		(23,931)		(23,931)						437	03/15/2047	1FE		
96221T-AH-0	WF-RBS Series 2014-LC14 Class XA 1.579% 03/15/47		02/01/2016	Paydown				6,558	6,192		(6,192)		(6,192)						228	03/15/2047	1FE		
96221T-AH-0	WF-RBS Series 2014-LC14 Class XA 1.579% 03/15/47		03/01/2016	Paydown				8,005	7,559		(7,559)		(7,559)						401	03/15/2047	1FE		
44841D-AB-8	Hutchison Whampoa Int 14 Ltd 3.625% 10/31/24	F	02/15/2016	ANZ Securities		5,827,260	5,800,000	5,793,272	5,793,942		.77		.77		5,794,018		33,242	33,242	63,075	10/31/2024	1FE		
44841P-AA-3	Hutchison Whampoa Int 09 Ltd 7.625% 04/09/19	F	03/01/2016	Barclays		3,485,430	3,000,000	3,909,000	3,477,293		(24,122)		(24,122)		3,453,171		32,259	32,259	92,135	04/09/2019	1FE		
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					69,141,460	67,518,987	72,145,138	69,864,315		(454,280)		(454,280)		69,410,034		(268,574)	(268,574)	835,901		XXX	XXX	
8399997	Total - Bonds - Part 4					127,990,590	121,981,677	132,276,986	129,422,216		(1,483,454)		(1,483,454)		127,938,762		51,828	51,828	1,603,429		XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					127,990,590	121,981,677	132,276,986	129,422,216		(1,483,454)		(1,483,454)		127,938,762		51,828	51,828	1,603,429		XXX	XXX	
8999997	Total - Preferred Stocks - Part 4						XXX														XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX														XXX	XXX	
31338*-10-8	Federal Home Loan Bank Federal Home Loan Bank CL B-2		02/10/2016	Federal Home Loan Bank		25,247,000		2,524,700	2,524,700					2,524,700					3,818		U		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					2,524,700	XXX	2,524,700	2,524,700						2,524,700					3,818	XXX	XXX	
05689*-10-9	MGICA Pty Limited		03/31/2016	Return of Capital		39,244,500		45,780,664	39,244,500				6,536,164	45,780,664	(6,536,164)		(6,536,164)				XXX	XXX	
9199999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates					39,244,500	XXX	45,780,664	39,244,500					6,536,164	45,780,664	(6,536,164)		(6,536,164)				XXX	XXX
9799997	Total - Common Stocks - Part 4					41,769,200	XXX	48,305,364	41,769,200					6,536,164	48,305,364	(6,536,164)		(6,536,164)		3,818	XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					41,769,200	XXX	48,305,364	41,769,200					6,536,164	48,305,364	(6,536,164)		(6,536,164)		3,818	XXX	XXX	
9899999	Total - Preferred and Common Stocks					41,769,200	XXX	48,305,364	41,769,200					6,536,164	48,305,364	(6,536,164)		(6,536,164)		3,818	XXX	XXX	
9999999	Totals					169,759,790	XXX	180,582,350	171,191,416		(1,483,454)		(1,483,454)	6,536,164	176,244,126	(6,536,164)		51,828	(6,484,336)	1,607,247	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....1

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF MARCH 31, 2016 OF THE MORTGAGE GUARANTY INSURANCE CORPORATION

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
US Bank Milwaukee, WI			24,441	8,481	5,231,998	11,445,211	1,517,379	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	24,441	8,481	5,231,998	11,445,211	1,517,379	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	24,441	8,481	5,231,998	11,445,211	1,517,379	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	24,441	8,481	5,231,998	11,445,211	1,517,379	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							