

MGIC INVESTMENT CORPORATION
BUSINESS TRANSFORMATION AND TECHNOLOGY COMMITTEE CHARTER

I. PURPOSE AND RESPONSIBILITIES

The purpose of the Business Transformation and Technology Committee of the Board of Directors (the “Board”) of MGIC Investment Corporation (the “Corporation”) is to have oversight responsibility for the following areas:

A. Technology Risks

The Committee is responsible for oversight of the following key Technology Risks:

- General Technology Risk- The risk that the Corporation does not have the information and technology infrastructure (e.g., hardware, networks, software, people and processes) it needs to effectively protect/support the current and future information requirements of the business in an efficient, cost-effective and well- controlled fashion, or that the Corporation is not properly leveraging advancements in technology to achieve or sustain competitive advantage in products, services, information, and processes.
- Cyber Risk - The risk that failures or attacks involving information technology systems, data breaches, or cyberattacks result in financial loss or damage to the Corporation.

B. Information Technology (“IT”) Strategy

The Committee is responsible for oversight of the following with respect to IT Strategy:

- The Corporation’s IT strategy and initiatives
- IT trends that pose risks or opportunities for the Corporation
- IT support of the Corporation's business strategies
- Major business transformation programs

In the Committee’s oversight capacity with respect to Technology Risks and IT Strategy, the Committee’s responsibilities and authority are to:

- Periodically review key IT performance metrics
- Oversee IT financial management disciplines and metrics
- Oversee data security, information governance, and data quality programs or initiatives
- Review and assess the prioritization, selection and portfolio management of major business transformation programs
- Assess the effectiveness of IT talent management efforts
- Review major cyber security capabilities and major incidents. Review reports on Company’s cyber insurance

- Review business continuity management capabilities, including IT disaster recovery capabilities
- Review and assess IT organization process capabilities and improvement initiatives
- Review the Corporation's processes for assessing the Technology Risks and the effectiveness of the Company's system of internal controls in place to monitor and manage such risks

II. STRUCTURE AND OPERATION OF COMMITTEE

- The Board shall appoint the members of the Committee, including the Chair of the Committee, and may replace the members of the Committee
- The Committee may form subcommittees and delegate specified functions to those subcommittees
- The Committee will make regular reports to the Board
- The Committee will annually evaluate its performance in each of its areas of oversight responsibility
- This Charter may be amended by the Board in its discretion
- This Charter does not create legal rights in any person