FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO |)VAL |
|------------------------|-----------|
| OMB Number: | 3235-0287 |
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| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SINKS PATRICK | | | | | 2. Issuer Name and Ticker or Trading Symbol MGIC INVESTMENT CORP [MTG] | | | | | | | | (Chec | k all applic Directo | or (give title | | son(s) to Is 10% O Other (| ner | | | | |
|---|--------|----------------------------------|----------------|-------------|---|------------|---|---|---|-------------|---------------------|---|-------------------|---------------------------|--|---|--|---|--|--|---|--|
| (Last) MGIC Pl | LAZA | (First) (Middle) LBOURN AVENUE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/10/2012 | | | | | | | | X Office (give title Solider (specify below) President and COO | | | | | | |
| (Street) MILWAUKEE WI 53202 | | | | | 4. If | Line | | | | | | | | Line) | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (| State | | Zip) | | | | | | | | | | | | | | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D. | | | | action | ction 2A. De Execut ay/Year) if any | | | <u>,</u> | 3. Transaction Dispo Code (Instr. 5) | | 4. Secur Dispose | d of, or Benefic curities Acquired (A) osed Of (D) (Instr. 3, 4 | | | or 5. Amou l and Securitie Benefici | | nt of es ally | 6. Ownership Form: Direct (D) or Indirect | n: Direct or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | (Month/Day/Year) | | ĺ | Amount | | | П | (A) or (D) | or Price | | Owned Following Reported Transaction(s) (Instr. 3 and 4) | | (I) (Instr. 4) | | | | | |
| Common Stock | | | | | 02/10 |)/2012 | 2 | | | | D | | 20,000 | | D | \$ | 0(1) | <u> </u> | 5,047 | | D | |
| Common | Stock | | | | 02/10 | 02/10/2012 | | | | | D | | 3,00 | 0 | D | \$ | 0(1) | 842 | ,047 I | | D | |
| Common | Stock | | | | 02/10 | 0/2012 | | | | | F | | 21,54 | 19 | D | \$4 | 4.65 | 820,498 | | | D | |
| Common Stock | | | | | | | | | | | | | | 11,732.767 ⁽²⁾ | | | I | By Issuer's Profit Sharing and Savings Plan | | | | |
| | | | T | able II - I | | | | | | | | | sed of onverti | | | | | Owned | | | | |
| Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any | | 3A. Deeme Execution if any | cution Date, T | | ction Instr. | on of E | | 6. D Exp | 6. Date Exercisa Expiration Date (Month/Day/Yea | | ole and | 7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4) | | Amou es Securi | unt 8. Price of Derivative Security | | 9. Number derivative Securities Securities Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | Code | v | (A) | (D) | Date Exe | e ercisable | | piration ite | Title | | Amou or Numb of Share | er | | | | | |
| Employee Stock Options (Right to Buy) | \$43.7 | | | | | | | | | | (3) | 01 | /22/2013 | Com | | 8,00 | 0 | | 8,000 | | D | |
| Employee Stock Options (Right to Buy) | \$68.2 | | | | | | | | | | (3) | 01 | /28/2014 | Com | | 40,00 | 00 | | 40,000 |) | D | |

- 1. These restricted shares were forfeited by the reporting person pursuant to the terms and conditions under which they were granted to the reporting person. No price was paid or received by the reporting person in connection with this forfeiture.
- 2. Balance as of December 31, 2011.
- 3. All of these options are vested and exercisable in full.

Remarks:

This Form 4 is being signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Dan D. Stilwell 02/10/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.